

EMPOWER

Monthly Factsheet | June 2019

MUTUAL
FUNDS
Sahi Hai

Is there a prescription for a financially healthy life?

Aditya Birla Sun Life Pharma & Healthcare Fund

An Open Ended equity scheme investing in Pharma and Healthcare Services Sector

NFO opens: June 20, 2019 **NFO closes:** July 4, 2019

Scheme:	This product is suitable for investors who are seeking*:	
Aditya Birla Sun Life Pharma & Healthcare Fund An Open Ended equity scheme investing in Pharma and Healthcare Services Sector	<ul style="list-style-type: none">• Long term capital growth• Investment in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sector in India <p>*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</p>	<p>RISKOMETER Investors understand that their principal will be at high risk</p>

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

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 Micro SIP available @ ₹ 100 per month





Mr. Vikas Mathur
Head - Institutional Sales

It has been 25 years since we began operations in mutual funds and we have come a long way in becoming one of the largest financial services players in India, enduring several market ups and downs in the process. Trust is not just our foundation, but also our currency, and has helped us reach where we stand today.

Currently, the markets are facing challenges both on the domestic and the global front. Namely, rising tensions brought on by the US-China trade conflict, contraction in global trade volume and a slower global as well as Indian growth rate. This economic scenario coupled with the host of changes that SEBI had introduced for the mutual fund industry has brought on an obvious disparity between growth and growth potential for the industry. Acquiring new clients and increasing wallet share from the existing ones has to be the first priority for the MF industry. Loads of initiatives have been taken, not only by SEBI, AMFI but also by individual companies to fulfil this agenda. Given the tight margin framework that all stakeholders operate in, the focus has to be on building distribution, (enabling and showing the business opportunities to existing large potential setups like PSU Banks, creating new ARN holders while collaborating with governments through skill development programs and creating employment. Digital interface is the future which needs to be embraced by all existing stakeholders and should become an integral part of the journey for anyone joining in now.

Since mutual funds are typically sold and not bought, distributors play a key role in channelizing money. Over the years, the distributors and IFAs have played an important role in the proliferation of mutual fund schemes as an optimum investment avenue among chiefly, the retail investors, which

in turn has resulted in a significant contribution by them in the overall AUM garnered by the mutual fund industry.

While the increasing distribution force is a healthy sign, the industry needs to do much more to cater to India's vast population, especially to reach out to people who are not digitally savvy. We can learn from our close colleagues in the financial services industry (Life Insurance), the way they have increased distribution footprints across the hinterland and leveraged the existing Banking framework/infrastructure through bancassurance channel. One of the largest public life insurance companies has completed 63 years of operations in India in 2018 and has approximately 11 lakhs agents. Reaching even 50% of this large distribution force can go a long way in expanding the reach of mutual funds among households.

Technology is disruptive and it is positively impacting the mutual fund industry. It has immense benefits, primarily for the investors, along with the AMCs and the distributors. Digitisation and the expansion of distribution are where the competitive advantage will be in the near future of the mutual fund industry. Many distributors are embracing these changes and using them to grow their business too. In fact, with internet connectivity improving in B30 towns, usage of digital interfaces have improved significantly. The next step would be to educate the clients about the convenience of using digital medium and helping them experience it.

The technological developments are expected to bring increased efficiency and a 'customer delight' factor amongst our investors while increasing the efficiency. This will, I believe turn to be a blessing in disguise for us as the AMC, and the distributors while making us move towards being a more customer centric industry.





Mr. Satyabrata Mohanty
Senior Fund Manager – Equity

India outperformed other Emerging Markets in May. We saw a rally on the back of a strong mandate for the PM in the Elections. On the other hand, global equities witnessed a selloff due to weak macroeconomic data and deteriorating sentiment on trade disputes.

On the global front, US-China trade tensions re-escalated in May, with negotiations breaking down and tariffs being raised by both sides. Global growth is likely to slip, and this is getting reflected in slowing global trade and Purchasing Managers Index (PMI) numbers. In the US, the Fed is now expected to cut rates by 50 bps over the course of the year on concerns of slower growth and low inflation. The Chinese govt is also expected to support the economy with additional fiscal and monetary stimulus. The market seems to be anticipating an 'Extended Escalation' scenario, wherein negotiations continue for the next few months and a resolution is expected to be hammered out by the end of the year. While increased uncertainty has led to some Emerging Markets seeing FPI outflows in May, India saw an inflow of ~USD 1.2 Bn as FPIs continued to correct their light positioning.

With the General Elections getting concluded, a key uncertainty weighing down the Indian economy and markets has been removed. It is the first time since 1971 that an incumbent PM has secured an absolute majority for the party for a second successive term.

The immediate priority of the new administration would be to revive cyclical growth. India's 4Q FY19 GDP growth came in at 5.8% YOY and dragged down full-year FY19 growth to 6.8% yoy, a five-year low. The slowdown was likely due to the NBFC stress and liquidity issues in addition to the election uncertainty. With

slowing growth and inflation below target, the RBI cut its policy rate by 25 bps and also changed its stance from neutral to accommodative confirming further scope of rate cuts in the future. Also, system liquidity is expected to come back to a surplus in June post the elections. To boost farmer income, the government has already announced that it will roll out the PM-KISAN scheme to all farmers and it is also working on measures to close the gap between the prices the end-consumer pays and what the farmers receive. It is also a pleasant coincidence that, like in 2014, when the government starting its new term, crude oil prices have seen a significant decline. This should keep both inflation and current account deficit in check.

On the Investments side, private capex which typically slows down 1-2 quarters before elections, should also pick up post elections. The new budget will be passed in July after which govt capex will begin. Simplification of GST, increase in direct tax collections, and divestments should lead to an increase in revenue which will enable public sector capex. The US\$1 trillion+ infra push to boost job growth in informal sector will be a key priority.

View on the Market

Post the election results, we have seen a rally with the largecap Nifty and the Sensex crossing all-time highs of 12,000 and 40,000, respectively. However, in comparison to an 11% rise in the largecap Nifty index year to date (YTD), the mid-and-small cap indices have risen only 1-2%. With confidence coming back to markets, mid-and-small cap stocks still have room to rally further.

In Q4 FY19, Sales and PAT for Nifty companies grew by 10% and 16%, respectively, largely aided by Financials. Excluding Corporate Banks, Nifty profit after tax (PAT) grew by ~2% YoY only and broader earnings growth for the market remains muted. At ~19.5x 1-Yr forward P/E multiple for the Nifty, valuations are at a premium to their long-term average. However, valuations for the broader market still offer a good return for the long-term investors. With the election-related uncertainty over and the incumbent government getting a strong mandate, we remain constructive on India's overall economic growth going forward and suggest that investors may continue to build equity exposure for the long term.

In this environment, funds in the multicap and large-and-midcap category could be favorable as they provide flexibility to move across market cap and sectors. Also, they will typically have a significant allocation to mid-and-small cap stocks, many of which we believe are still available at reasonably attractive valuations.

Select themes that we may look to participate in are; Consumption (i.e. Consumer and Consumer Discretionary) and Financials (i.e. Private banks, Corporate Banks and select NBFCs), and Industrials (i.e. Capital Goods, Infrastructure, and Cement).

Thank You and Happy Investing!

PM: Prime Minister; RBI: Reserve Bank of India; Fed: Federal Reserve; USD: US Dollar; FPI: Foreign Portfolio Investors; EM: Emerging Markets; NBFC: Non-Banking Finance Company

(Source: ABSLAMC Research, Bloomberg)





Ms. Sunaina da Cunha
Senior Fund Manager –
Fixed Income

Growth indicators

GDP data for 4QFY19 pointed to continued weakening in growth momentum in the quarter. 4Q Gross Value Added (GVA) and GDP came at 5.7% (6.3%) and 5.8% (6.6%) respectively, which were lower than the market consensus. Note that part of reason for very low y-y growth numbers was also due to adverse base of 0.6% over previous quarter, which is same as growth slowdown from previous quarter. If we look at m-m growth trend, number looks less disappointing.

The decline was led by manufacturing (which was expected) and agriculture (which was a negative surprise for markets). Though manufacturing weakness was expected, agriculture came quite low at -0.1%, though partially over very high base and reflects some disappointment in rabi foodgrain output and also probably weaker output of horticulture and animal husbandry. The same may also be reflecting in some uptick in food prices, though with abundant buffer this should not be a problem now. There was strong growth in services which was dominated by financial services, reflecting strong growth in bank credit/deposit as well as good profitability numbers by banks, and healthy growth in government expenditure as well. Weak growth in Trade hotel transport was a reflection of overall weakness in industry and consumption.

With high frequency indicators still weak, June quarter GDP growth will also likely come on the softer side though there will likely be a post-election boost and spending boost by government in June.

One can argue that if the new government is able to rekindle positive sentiments, market interest rates come down and there is some easing out of NBFC stress then we may be on the verge of trough of GDP growth sometime in May. There will anyway be a pop in growth once activities stalled due to election re-start. However, global sentiments remain an overhang and a proper reversal in growth will require support from global risk sentiments. If there is global panic then growth uptick will take longer.

External sector

Trade deficit for April increased to 15.3 bn against 10.9 bn in March. The rise in trade deficit was due to seasonality, weakness in exports and rise in gold imports. Weakness continued in imports of electronics items (there was a small y-y uptick) as well as machinery items. Imports of steel, coal and chemicals is holding up. Exports weakened after strong growth in March. Strong uptick in exports of machinery in March reversed in April. Growth remained decent in chemicals but was weak in agriculture, textiles and leather. Notably Indian trade has largely moved in sync with global trade. The escalation of US-China trade tensions, would likely to continue putting pressure on world trade, which shall have a fall-out on Indian trade as well. At current run-rate, we are looking at CAD at ~2.2 to 2.5% of GDP range, which should be comfortably funded by capital inflows if global environment remains OK.

Inflation

April inflation rose marginally to 2.92%, but remained broadly in sync with RBI forecasted 2.9-3% inflation in 1H FY20. In terms of breakdown, April inflation was a continuation of March inflation number with further uptick in food inflation and cooling of core inflation. The divergence between rural/urban inflation remained elevated with urban inflation rising to 4.2% and rural inflation at 1.9%. The high rural-urban divergence continue to surprise and could be data issue and should converge. Within the food segment, the pickup was largely led by higher vegetables, followed by meat & fish, pulses & products among others. Vegetable inflation turned positive after 9 consecutive months of negative reading. Core inflation decline was quite broad-based and inflation eased in most segments. M-m momentum also eased across the broad. Going ahead we see some upside risk to RBI's forecast of inflation in 1H due to possible upside in food inflation.

Other developments

RBI June August policy turned out to be more dovish compared to market expectations with a 25bp rate cut and stance change to accommodative, both with 6-0 vote. The tone of the policy was quite dovish and clearly highlighted growth concerns. The MPC noted that growth impulses have weakened significantly as reflected in a further widening of the output gap vs. the previous policy. RBI also assured market of adequate liquidity in the system. While refusing to commit to any specific policy action on the NBFC stress, RBI stated that it is very closely monitoring the situation and will ensure well-functioning of the NBFC sector and stability of the financial system.

Moreover, in a subtle, but far reaching change, RBI has moved from commitment to 4% durable inflation earlier, to accommodate growth concerns while remaining consistent to flexible inflation targeting. This change suggest shift from 4% inflation target to 2 to 6% range as the inflation target. With today's policy, RBI has done a cumulative 75 bp rate cut in three consecutive monetary policy meetings and repo rate are now at lowest level since September 2010. However, we believe there is scope for further rate cuts unless there is growth rebound or material risk to inflation outlook. Our base case would be of a rate cut in August policy. While we see some upside risk to RBI's inflation forecast for 1H, the stress in NBFC sector and global growth concerns mean that growth will need more help from the monetary policy.

Portfolio Positioning

Thus with change in RBI stance to "accommodative", possibility of further rate cuts & revisiting the exiting liquidity framework by RBI over next two month, focus now shifts to effective policy transmission and support growth till inflation remains within target range. This is like a game changer for shorter end of the curve upto 3years, which still are quite lucrative from spreads basis especially for AAA corporate bonds. Also with new MTM guidelines for mutual funds in place from June 2019, it is likely that liquid funds may underperform other debt categories by reasonable margins on account of high reinvestment risk and surplus liquidity regime.



India would need \$1.5 Tr p.a. investment to become \$5 Tr Economy



Mr. Ajay Srinivasan
Chief Executive - Aditya Birla Capital Ltd.

India became a \$1 trillion economy in 2007. The second trillion came within seven years. Despite global slowdown, India should grow faster than other large economies. Given real growth rate at about 7% and inflation at 4%, we should become a \$5 trillion economy by 2025. But our extremely low per capita is a major challenge.

Key positives that enable strong growth are demographic dividend that needs right education, skills and job opportunities. India's large domestic market is getting prosperous. With rising income, consumption power and consumption basket will drive growth. As China struggles, India can become the new engine for global consumption.

Our investment rate - measured by gross fixed capital formation as a ratio to GDP - has fallen considerably since the peak in 2007-2009. We need to increase it from 29% to 36% of GDP for sustainable growth. This gap can be bridged through domestic savings that is in decline. The government must keep borrowing in check and further liberalize insurance and pension sectors.

Our focus in agriculture should be on boosting farmer's income and making agriculture a sustainable and remunerative business enterprise. We need modern rural infrastructure with integrated value chain system to boost India's food exports.

Manufacturing will also need a significant boost to create jobs. With China shifting away from low-end labour - intensive manufacturing, India has an opportunity. We also have significant room to boost global exports by improving manufacturing productivity, infrastructure, logistics and ports, and reduce cost of doing business in India.

To increase high technology exports, we need to upgrade our capabilities in science and technology by increasing the meagre 0.6% of GDP spend on R&D.

Education - India spends a meagre 3.8% of GDP compared to global average of 4.8% - with focus on developing human capital, needs a boost.

▶ Continued on P 2



Mr. A. Balasubramanian
CEO - Aditya Birla Sun Life AMC Ltd.

Despite consolidation, potential for Mutual Funds largely intact

Like our first edition - also held just before general election in 2014 - we again find ourselves in the middle of another election. Then as now, there were concerns around election outcome, political stability and micro and macro economic drivers impacting economic growth, volatility etc.

It has been a great journey since our first Voyage with 500 participants to 2100

participants from 147 locations this year. This is also our 25 years in the Mutual Fund industry. My sincere thanks to our partners and customers.



India's growth will come from India Centric Economic Thinking



Mr. S. Gurumurthy
Noted Journalist and Corporate Advisor

3 D's are my success mantras: Sunil Gavaskar



Mr. Sunil Gavaskar
Ex - International Cricketer

I was fortunate to be born in a family and a city - Mumbai - which loves cricket.

India can become \$8-9 Tr Economy by 2030



Mr. Maneesh Dangi
CIO - Fixed Income - Aditya Birla Sun Life AMC Ltd.

All indicators we track, hint at a mild cyclical slowdown of economy, 60-61% of which is consumption that has sequentially slowed in the last 2-3 quarters. This was after a fairly strong consumption growth in the last couple of years. Why?

One thing could be that positive effects due to decadal pay commission hike for public servants rolled mid FY17, is beginning to fade.

India is seeing acceleration of growth right now



Mr. Mahesh Patil
CIO - Equity - Aditya Birla Sun Life AMC Ltd.

Last decade was a Goldilocks scenario with stable growth, low inflation and low interest rate. Last

year we saw volatility with active assets like equity and gold - except the US Dollar - giving negative returns. The reason was the Fed withdrawing liquidity and raising interest rates four times.

However, our view is India is seeing a slight acceleration of growth right now. In US the private consumption expenditure tracking around 2% has come down to 1.4%

▶ Continued on P 3



Scan the QR Code to read the Voyage Speaks



Mr. Timothy Moe
Co-Head Macro Research in Asia & Chief Asia Pacific Regional Equity Strategist - Goldman Sachs

We remain positive on Asian equities particularly China and

India and China are Clear Investment Cases

India. There are three reasons why we think the environment is still conducive for further equity gains.

One: financial conditions and monetary policy have eased significantly. Two: recent data increasingly show growth picking up globally. Three: at micro level we're seeing improvement in global economy filter down to a

stabilization of earnings growth.

Also, the US stock market hit a new all-time high yesterday reversing the nearly 20% drop of late last year. Fed easing financial condition, after tightening late last year, has led to a lift in equity markets worldwide. Our Goldman Sachs economists expect no Fed hikes this year.

Earnings are turning and India with it



At a power-packed panel, Aabha Bakaya, ET Now's Consultant Anchor, engaged four market moguls in a discussion about expectation from the market.

Ridham Desai - Managing Director - Morgan Stanley, began on an optimistic note. "Market is trading at 3.2 times book - middle of its historical two to four range. There's nothing in valuations either to celebrate or to be worried. The two big drivers for the market are its

earnings and flows. Our view is that earnings are turning. India's coming out of a long drawn down cycle in earnings and that corporate margins will enter a five-year upcycle leading to strong earnings that'll drive the market higher. Also Indian investors new love for equities will sustain for a long time." Bharat Iyer, Managing Director and Head of India Research - JP Morgan believes, "there will always be volatility but we have to look at structural drivers of growth.



Speaker Sessions



Welcome Address
Mr. A. Balasubramanian

Keynote Address
Mr. S. Gurumurthy



Equity Market Outlook
Mr. Mahesh Patil

Fixed Income
Market Outlook
Mr. Maneesh Dangi



Global Macros & Markets
Mr. Timothy Moe

Consumer
& Retail Markets
Mr. Ashish Dikshit



Energy Sector
Dr. Sriram Vasudevan

Identifying the Propellers
of a \$5 Trillion Economy
**ABSLMF Fund
Managers Panel**



Market Moguls
**Mr. Maneesh Dangi,
Mr. Mahesh Patil,
Mr. Ridham Desai
& Mr. Bharat Iyer**

Insights from the
practitioners
ABSLAMC Partners



Scan the QR code to watch the Speaker Sessions.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
	Regular Plan	Daily Dividend (Reinvestment)			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment / Sweep)	<ul style="list-style-type: none"> • Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment 	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.


**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	
Aditya Birla Sun Life Low Duration Fund (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	
Aditya Birla Sun Life Floating Rate Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Arbitrage Fund (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	
Aditya Birla Sun Life Corporate Bond Fund (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Opportunities Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	
Aditya Birla Sun Life Banking & PSU Debt Fund (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	
Aditya Birla Sun Life Credit Risk Fund (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	
Aditya Birla Sun Life Income Fund (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	 <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> • Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

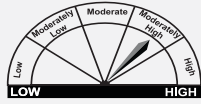



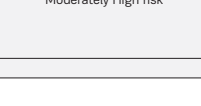




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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan) (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 & 7 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities predominantly in small & midcap companies. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dual Advantage Fund – Series 1 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation Investments primarily in Debt and Money market instruments for regular returns & Equity and equity related instruments for capital appreciation 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>

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WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Reinvestment	Dividend Reinvestment	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskmeter
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 	
Aditya Birla Sun Life Focused Equity Fund (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 	
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
Aditya Birla Sun Life Equity Advantage Fund (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 	
Aditya Birla Sun Life Small Cap Fund (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies. 	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector. 	
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dividend Yield Fund (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Digital India Fund (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies. 	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 	
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 	
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 	
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds 	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





The outperformance of small and mid-caps could come back over the next 18 months.

The CEO of Aditya Birla Sun Life AMC Ltd, **Mr. A. Balasubramanian** shares his views on what could drive the small and mid-cap funds in an authored article published in the Hindu Business Line on 27th May 2019.



A BALASUBRAMANIAN

Historically, small- and mid-cap indices have outperformed the large-cap index, except in a few exceptional years. Last year was unique, when the small- and mid-caps underperformed the large-caps due to factors such as lack of participation from FIIs,

tepid earnings growth, as also the exit by HNIs, who were predominantly overexposed to the mid- and small-cap companies.

As a result of this, valuations too corrected and re-adjusted. Currently, the PE valuation for mid-caps and Nifty 50 is almost at par, which is

against the trend, given that the potential for earnings growth is much better in smaller companies. Earnings growth in the midcap segment of the market would be driven purely by Government spending, targeted at driving consumption.

Continued...



The next round of government spending will drive the SME and infrastructure segment. There could be further interest rate cuts in the upcoming monetary policies, which would help these companies tap low-cost rates. Ultimately, a combination of these two should ideally improve the earnings of these companies. The outperformance of small- and mid-caps could come back over the next 18 months. Sectors such as consumer durables, consumer discretionary, cement, pharmaceuticals, infrastructure space and auto ancillaries generally hold high potential to deliver better performance purely on the basis of market sentiment, demand and fundamentals of these companies. There are also firms in this space which operate in repeat sales or regular consumptions market. For example, tyre manufactures are witnessing almost 70-80 per cent of sales coming from the replacement market. Hence, the repetitive demand for these products also remain high.

The continuation of the current government and reforms will be a big plus for the midcap segment. As the government is taking necessary steps towards building a \$5-trillion dollar economy over the next five

to six years, naturally, the participation of mid- and small-cap companies has to be quite widespread. One must also note that, currently, these stocks are not so widely discussed, analysed and are mostly ignored. Now is perhaps the best time to buy these stocks. Investors can allocate to mid- and small-caps with a considerable time-frame to reap the benefit of long-term investing.

The writer is CEO, Aditya Birla Sun Life AMC

Key drivers

- Attractive valuation
- Low borrowing costs
- Boost from government spending





As earning improve, broader markets will participate more -

Mr. A. Balasubramanian, CEO - Aditya Birla Sun Life AMC Ltd, sheds light on the way ahead in an exclusive interview with ET Now on 24th May 2019 .



Follow the link:
<https://youtu.be/T7kB4i5ihrQ>



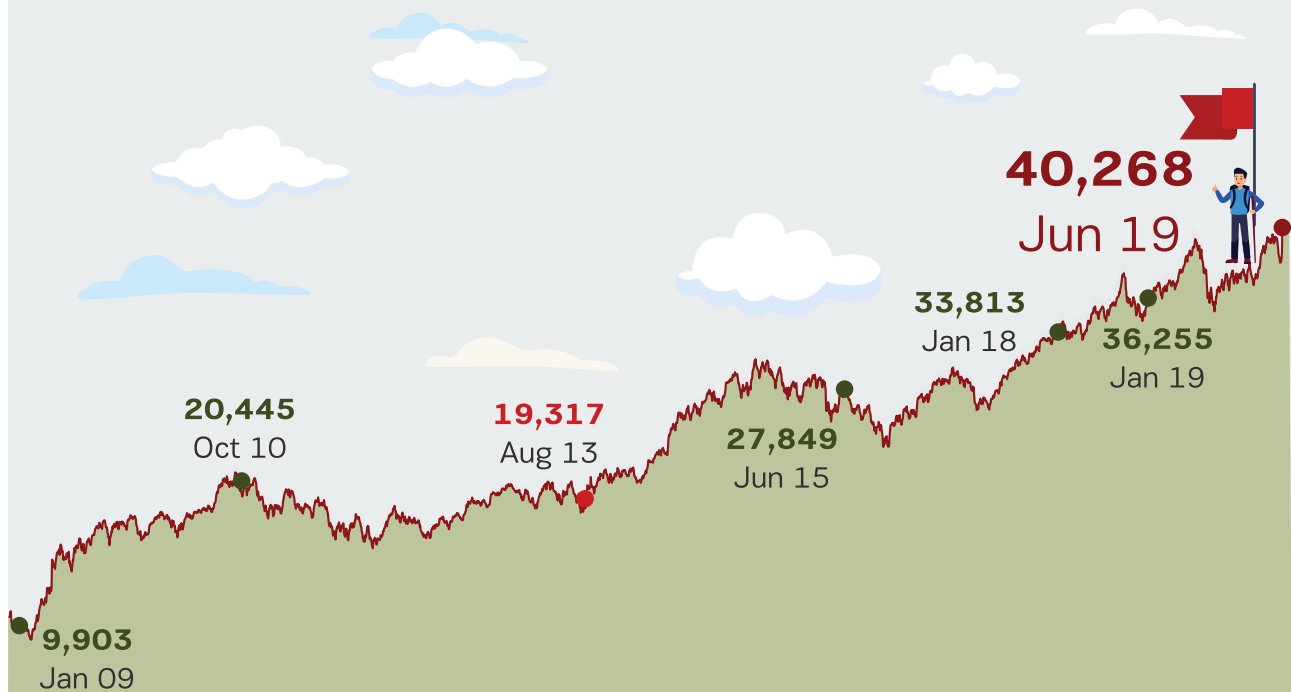
Scan the QR code
to watch the video





Patience with Discipline always pays

Investing in equity is much like trekking a mountain. Rough patches are just temporary setbacks, But the best view is always enjoyed from the summit after a long climb. Don't let market **volatility** stop you. Continue Investing so that you can reach the summit of your dreams.



Always look at the
bigger picture
even while investing!
#KeepCalmStayInvested

(Graph : BSE SENSEX Market | Source : BSE, as on 3rd June 2019)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





Introducing the all-new



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Create great Customer Experience.

At Aditya Birla Sun Life Mutual Fund we believe in empowering you with information that will allow you to help your customers in real time & create greater customer experience.



Easy to Log in & create User ID and Password

You can create User ID and password in simplistic way. What more? One can log in using password or the OTP which is shared on registered Mobile & E-mail ID.



Investor Listing

Option to search investor with Name, PAN, E-mail ID & Folio Number.



E-mail Account Statements

E-mail & Share Account statements, Export Investor Lists, Create groups & add Investors.



Multiple Transaction Capability

You can initiate multiple Purchase & SIP transactions in one go which enables to reach out to all or many Customers in one go.



View Dashboard

Dashboard displays details about Investor's transaction, AUM report, Notifications, Sales Report, Top 5 News etc.



Transaction History

Get access to transaction history based on Current Month, Last Month, Last 3 Months & Last 6 Months.



Scan the QR code for the portal booklet

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2019-20

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20 (based on interim budget).

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

Note: Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

Capital Gains Taxation

	Individual/ HUF\$	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ^{##}	10% ^{##}	10% ^{##}
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% / 25% ^{^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% [^]	10%* (for unlisted) [§] 20% [§] (for listed)

[§] Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

[®] Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

[^] Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

[§] After providing indexation.

* Without indexation

[^] Assuming the investor falls into highest tax bracket.

^{^^} If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 250 crores.

^{##} Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial Juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.
 (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(c)	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 250 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

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**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

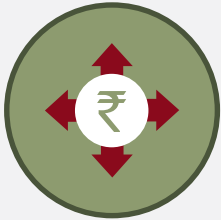
- High Capital safety.

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus:

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus:

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus:

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

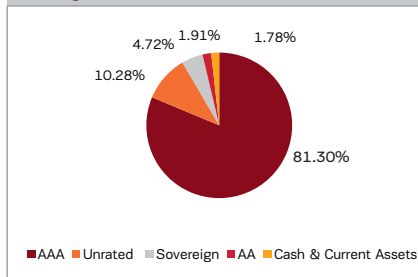
Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Total Experience:	9 years & 14 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open-ended Liquid Scheme
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	491.0777
Dividend:	163.6940
Institutional Plan	
Growth:	503.9472
Dividend:	108.0230
Weekly Dividend:	108.0680
Regular Plan	
Growth:	302.6143
Daily Dividend:	100.1950
Weekly Dividend:	100.2250
Dividend:	126.6243
Direct Plan	
Growth:	304.1087
Daily Dividend:	100.1950
Weekly Dividend:	100.2250
Dividend:	165.1082
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 59974.66 Crores
AUM as on last day:	₹ 61060.28 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.11 years
Average Maturity:	0.11 years
Yield to Maturity:	7.12%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.24
Direct	0.15

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
IndusInd Bank Limited	7.03%	CRISIL A1+
Tata Sons Private Limited	5.31%	IND A1+
IDFC First Bank Limited	5.20%	ICRA A1+
Vedanta Limited	4.61%	CRISIL A1+
Axis Bank Limited	4.18%	CRISIL A1+/ ICRA A1+
Tata Power Company Limited	3.64%	CRISIL A1+
National Bank For Agriculture and Rural Development	3.12%	CRISIL A1+/ ICRA A1+
Reliance Jio Infocomm Limited	2.76%	CRISIL A1+
Bharti Airtel Limited	2.46%	CRISIL A1+
Shriram Transport Finance Company Limited	2.39%	CRISIL A1+/ CRISIL AA+/ IND AA+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on May 31, 2019: ₹ 491.0777

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.54	7.13	7.69	7.51
Value of Std Investment of ₹ 10,000	10754	12294	14490	49108
Benchmark - CRISIL Liquid Fund Index	7.73	7.19	7.65	NA
Value of Std Investment of ₹ 10,000	10773	12316	14465	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.86	6.79	7.31	6.71
Value of Std Investment of ₹ 10,000	10786	12180	14238	41672

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (7.11) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	312.6606
Daily Dividend:	100.2557
Weekly Dividend:	103.9506
Regular Plan	
Growth:	253.6921
Daily Dividend:	100.2557
Weekly Dividend:	100.4061
Direct Plan	
Growth:	255.0956
Daily Dividend:	100.2557
Weekly Dividend:	100.4086

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index
Monthly Average AUM: ₹ 11187.89 Crores
AUM as on last day: ₹ 11117.15 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 0.59 years
Average Maturity: 0.59 years
Yield to Maturity: 7.18%

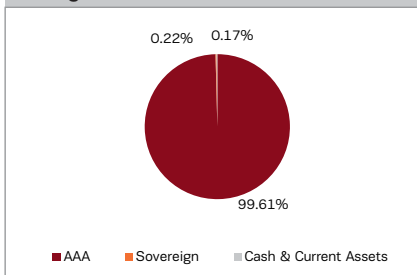
Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.28
Direct 0.15

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	12.37%	ICRA A1+
National Bank For Agriculture and Rural Development	11.76%	CRISIL A1+ / ICRA A1+ / IND A1+
Axis Bank Limited	11.11%	CRISIL A1+ / ICRA A1+
IndusInd Bank Limited	9.91%	CRISIL A1+
IDFC First Bank Limited	8.33%	ICRA A1+
REC Limited	8.12%	CRISIL A1+
L&T Infrastructure Finance Company Limited	7.04%	CARE A1+
LIC Housing Finance Limited	5.80%	CRISIL A1+
Power Finance Corporation Limited	5.17%	CRISIL A1+
The Federal Bank Limited	3.84%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on May 31, 2019: ₹ 312.6606

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.56	7.50	7.92	7.39
Value of Std Investment of ₹ 10,000	10856	12423	14646	31266
Benchmark - CRISIL Liquid Fund Index	7.73	7.19	7.65	6.93
Value of Std Investment of ₹ 10,000	10773	12316	14465	29200
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.86	6.79	7.31	6.03
Value of Std Investment of ₹ 10,000	10786	12180	14238	25527

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 96. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (2.1) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1640000
Market Value of amount Invested	125533	404993	729521	2882463
Scheme Returns (CAGR)	8.71	7.81	7.76	7.85
CRISIL Liquid Fund Index returns* (CAGR)	7.70	7.34	7.40	7.65
CRISIL 1 Year T-Bill Index returns** (CAGR)	8.32	7.00	7.05	6.73

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

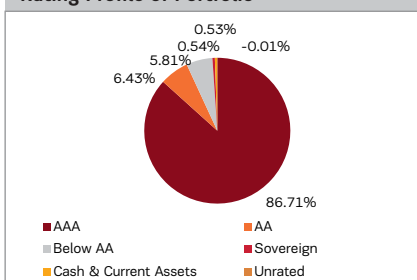
Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	
Retail Plan:	May 14, 1998
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	455.1482
Daily Dividend:	100.9039
Weekly Dividend:	100.8109
Institutional Plan	
Growth:	319.1247
Daily Dividend:	100.6224
Weekly Dividend:	100.8109
Direct Plan	
Growth:	479.8667
Daily Dividend:	100.6381
Weekly Dividend:	100.8182
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 8449.06 Crores
AUM as on last day:	₹ 8639.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	0.89 years
Average Maturity:	1.00 years
Yield to Maturity:	7.99%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.23
Direct	0.38

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.53%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ IND A1+
Housing Development Finance Corporation Limited	10.40%	CRISIL AAA/ ICRA A1+
Power Finance Corporation Limited	9.98%	CRISIL AAA
Small Industries Development Bank of India	8.17%	CARE A1+/ CARE AAA
REC Limited	7.34%	CRISIL AAA
LIC Housing Finance Limited	5.88%	CARE AAA/ CRISIL A1+/ CRISIL AAA
IndusInd Bank Limited	4.99%	CRISIL A1+
Adani Properties Pvt Limited	3.74%	BWR AA- (SO)
Axis Bank Limited	3.32%	CRISIL A1+
Bajaj Finance Limited	2.55%	CRISIL AAA/ ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 455.1482

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.30	7.35	7.74	7.46
Value of Std Investment of ₹ 10,000	10830	12370	14524	45515
Benchmark - CRISIL Short Term Bond Fund Index	9.24	7.64	8.25	NA
Value of Std Investment of ₹ 10,000	10924	12470	14874	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.86	6.79	7.31	6.62
Value of Std Investment of ₹ 10,000	10786	12180	14238	38576

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 96. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.10) years & (2.1) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Overnight Fund

Aditya Birla Sun Life Overnight Fund is an open ended debt scheme investing in overnight securities.



Savings Solutions

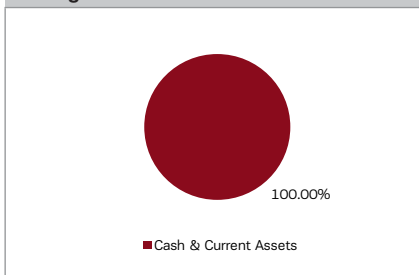
Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Total Experience:	9 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1035.6198
Daily Dividend:	1000.0200
Weekly Dividend:	1000.0200
Monthly Dividend:	1000.0200
Direct Plan	
Growth:	1036.4472
Daily Dividend:	1000.0200
Weekly Dividend:	1000.0200
Monthly Dividend:	1000.0200
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 1059.73 Crores
AUM as on last day:	₹ 864.23 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	0.01 years
Average Maturity:	0.01 years
Yield to Maturity:	5.75%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.23
Direct	0.10

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	30-May-19	25-Apr-19	28-Mar-19
Dividend Yield (Regular Plan)	0.40%	0.32%	0.41%
Dividend (₹) Per Unit	3.9877	3.2490	4.1686
Cum Dividend NAV	1005.3984	1004.3678	1005.6268
Dividend Yield (Direct Plan)	0.41%	0.33%	0.42%
Dividend (₹) Per Unit	4.0739	3.3269	4.2666
Cum Dividend NAV	1005.5144	1004.4721	1005.7592

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Past performance is not provided since the scheme is in existence for less than one year.



Aditya Birla Sun Life Savings Fund



Savings Solutions

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Total Experience:	9 years & 14 years
Date of Allotment:	April 16, 2003
Institutional Plan:	April 16, 2003
Type of Scheme:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan	
Growth:	362.2456
Daily Dividend:	100.1765
Weekly Dividend:	100.3110
Regular Plan	
Growth:	374.3629
Daily Dividend:	100.3912
Weekly Dividend:	100.3110
Direct Plan	
Growth:	377.1013
Daily Dividend:	100.1765
Weekly Dividend:	100.3149

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 15436.04 Crores
AUM as on last day:	₹ 15787.86 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	0.50 years
Average Maturity:	0.55 years
Yield to Maturity:	8.09%

Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	0.35
Direct	0.23

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

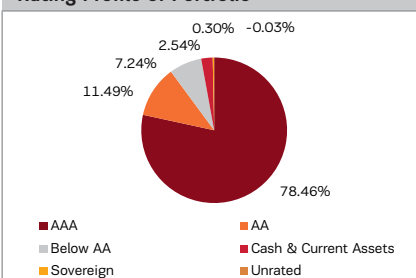
The Face Value = 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.43%	CRISIL AAA
REC Limited	11.19%	CRISIL AAA
Housing Development Finance Corporation Limited	5.73%	CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	5.31%	CARE AAA/ CRISIL AAA
IndusInd Bank Limited	5.10%	CRISIL A1+
Vodafone Idea Limited	5.08%	IND A+
Piramal Capital & Housing Finance Limited	5.05%	CRISIL A1+ / ICRA AA+
PNB Housing Finance Limited	4.55%	CARE AAA
National Bank For Agriculture and Rural Development	4.18%	CRISIL AAA/ ICRA A1+ / IND A1+
Small Industries Development Bank of India	3.94%	CARE A1+ / CARE AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on May 31, 2019: ₹ 362.2456

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	8.74	7.97	8.42	7.62
Value of Std Investment of ₹ 10,000	10874	12586	14987	36225
Benchmark - CRISIL Short Term Bond Fund Index	9.24	7.64	8.25	NA
Value of Std Investment of ₹ 10,000	10924	12470	14874	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.86	6.79	7.31	6.10
Value of Std Investment of ₹ 10,000	10786	12180	14238	28200

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (7.11) years & (4.11) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

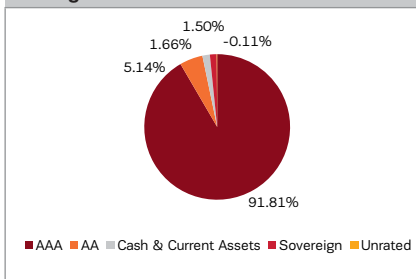
Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Total Experience:	9 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	336.8297
Weekly Dividend:	100.5443
Regular Plan	
Growth:	232.8838
Daily Dividend:	101.0571
Weekly Dividend:	100.5443
Direct Plan	
Growth:	236.3104
Daily Dividend:	100.4556
Weekly Dividend:	100.5462
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 5804.03 Crores
AUM as on last day:	₹ 5841.17 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil (w.e.f December 26, 2018)
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	0.85 years
Average Maturity:	0.98 years
Yield to Maturity:	7.59%
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38
Direct	0.16

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.66%	CRISIL AAA
REC Limited	11.25%	CRISIL A1+ / CRISIL AAA
National Bank For Agriculture and Rural Development	10.57%	CRISIL A1+ / CRISIL AAA / ICRA A1+ / IND A1+
Small Industries Development Bank of India	9.72%	CARE A1+ / CARE AAA
LIC Housing Finance Limited	9.33%	CARE AAA / CRISIL A1+ / CRISIL AAA
Housing Development Finance Corporation Limited	8.09%	CRISIL AAA / ICRA A1+
Shriram Transport Finance Company Limited	4.03%	IND AA+
IndusInd Bank Limited	3.28%	CRISIL A1+
L&T Finance Limited	2.71%	CARE A1+ / ICRA A1+
Bajaj Finance Limited	2.68%	CRISIL AAA / IND AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on May 31, 2019: ₹ 336.8297

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	8.80	7.96	8.39	7.89
Value of Std Investment of ₹ 10,000	10880	12583	14968	33683
Benchmark - CRISIL Liquid Fund Index	7.73	7.19	7.65	6.93
Value of Std Investment of ₹ 10,000	10773	12316	14465	29200
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.86	6.79	7.31	6.03
Value of Std Investment of ₹ 10,000	10786	12180	14238	25527

- **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 11. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (4.11) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Total Experience:	10 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.2003
Dividend:	10.7687
Direct Plan	
Growth:	19.8739
Dividend:	11.0809
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 3234.31 Crores
AUM as on last day:	₹ 3587.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.27 years
(Excluding FD Margin)	
Average Maturity:	0.34 years
(Excluding FD Margin)	
Yield to Maturity:	7.26%
(Excluding FD Margin)	
Portfolio Turnover:	10.79
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.84
Direct	0.24

Dividend

Declared on date	24-May-19	18-Apr-19	18-Mar-19
Dividend Yield (Regular Plan)	0.41%	0.49%	0.49%
Dividend (₹) Per Unit	0.0443	0.0522	0.0531
Cum Dividend NAV	10.7743	10.7662	10.7649
Declared on date	24-May-19	18-Apr-19	22-Mar-19
Dividend Yield (Direct Plan)	0.48%	0.49%	0.50%
Dividend (₹) Per Unit	0.0531	0.0540	0.0549
Cum Dividend NAV	11.0940	11.0793	11.0734

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

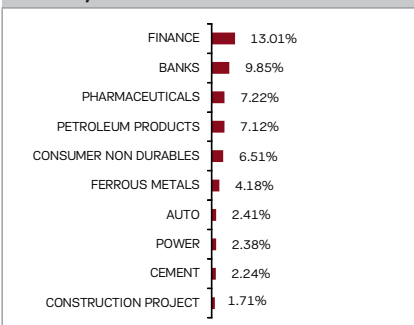
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	12.06%	
IDFC First Bank Limited	9.53%	
Housing Development Finance Corporation Limited	1.37%	CRISIL AAA
Hero MotoCorp Limited	0.43%	
Bharti Airtel Limited	0.02%	
Hindustan Petroleum Corporation Limited	0.02%	
Tata Power Company Limited	0.01%	
Hindustan Unilever Limited	0.005%	
The Karnataka Bank Limited	0.002%	
Reliance Industries Limited	0.001%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 19.2003

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.57	6.23	6.51	6.84
Value of Std Investment of ₹ 10,000	10657	11986	13710	19200
Benchmark - Nifty 50 Arbitrage	6.03	5.42	6.21	NA
Value of Std Investment of ₹ 10,000	10603	11715	13518	NA
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	11.66
Value of Std Investment of ₹ 10,000	11370	15470	17566	29653

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.5) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 18 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	72.8430
Dividend:	11.8217
Monthly Dividend:	11.6805
Direct Plan	
Growth:	73.3526
Dividend:	12.6508
Monthly Dividend:	11.7418
Benchmark:	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
Monthly Average AUM:	₹ 15312.53 Crores
AUM as on last day:	₹ 15574.93 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.98 years
Average Maturity:	2.69 years
Yield to Maturity:	8.07%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.39
Direct	0.27

Dividend

Declared on date	15-May-19	15-Apr-19	15-Mar-19
Dividend Yield (Regular Plan)	0.43%	0.44%	0.42%
Dividend (₹) Per Unit	0.0496	0.0511	0.0493
Cum Dividend NAV	11.6348	11.6467	11.6226
Dividend Yield (Direct Plan)	0.43%	0.44%	0.42%
Dividend (₹) Per Unit	0.0498	0.0514	0.0496
Cum Dividend NAV	11.6952	11.7062	11.6809

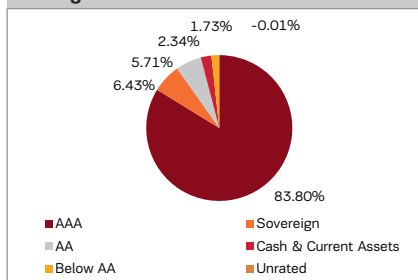
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.63%	CRISIL AAA
REC Limited	10.82%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.73%	CRISIL AAA
Housing Development Finance Corporation Limited	6.56%	CRISIL AAA
Government Bond	6.39%	SOV
Mahindra & Mahindra Financial Services Limited	5.41%	IND AAA
LIC Housing Finance Limited	5.26%	CARE AAA/ CRISIL AAA
ONGC Petro Additions Limited	4.74%	ICRA AAA (SO)
Reliance Industries Limited	4.03%	CRISIL AAA
Tata Sons Private Limited	4.02%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 72.843

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.65	8.06	8.63	9.33
Value of Std Investment of ₹ 10,000	10965	12618	15135	72843
Benchmark - CRISIL Short Term Bond Fund Index	9.24	7.64	8.25	NA
Value of Std Investment of ₹ 10,000	10924	12470	14874	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	NA
Value of Std Investment of ₹ 10,000	11220	12165	14859	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.1) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Opportunities Fund



Savings Solutions

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Investment Objective

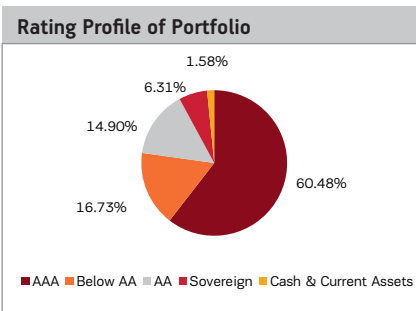
The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Total Experience:	9 years & 18 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	31.3980
Dividend:	16.2872
Quarterly Dividend:	10.3538
Direct Plan	
Growth:	32.5991
Dividend:	16.8943
Quarterly Dividend:	10.5276
^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.	
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 3415.86 Crores
AUM as on last day:	₹ 3379.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil	
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Modified Duration:	2.30 years
Average Maturity:	3.09 years
Yield to Maturity:	8.76%
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13
Direct	0.43

Dividend			
Declared on date	31-Jan-19	25-Jan-18	15-Mar-17
Dividend Yield (Regular Plan)	5.06%	4.83%	4.70%
Dividend (₹) Per Unit	0.8572	0.8234	0.8089
Cum Dividend NAV	16.9517	17.0306	17.2053
Dividend Yield (Direct Plan)	5.05%	4.87%	4.72%
Dividend (₹) Per Unit	0.8860	0.8523	0.8306
Cum Dividend NAV	17.5456	17.5134	17.5983

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	9.07%	CRISIL AAA
REC Limited	8.72%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.81%	CRISIL AAA
ONGC Petro Additions Limited	7.37%	ICRA AAA (SO)
Adani Properties Pvt Limited	6.37%	BWR AA- (SO)
Government Bond	4.94%	SOV
LIC Housing Finance Limited	4.20%	CARE AAA/ CRISIL AAA
Cholamandalam Investment and Finance Company Limited	3.90%	ICRA AA+
Tata Motors Limited	3.69%	CARE AA
State Bank of India	3.61%	CRISIL AA+/ CRISIL AAA



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 31.3980			
Inception - May 09, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund		8.96	7.65	8.40	7.38
Value of Std Investment of ₹ 10,000		10896	12474	14975	31398
Benchmark - CRISIL Short Term Bond Fund Index		9.24	7.64	8.25	7.22
Value of Std Investment of ₹ 10,000		10924	12470	14874	30662
Additional Benchmark - CRISIL 1 Year T-Bill Index		7.86	6.79	7.31	6.03
Value of Std Investment of ₹ 10,000		10786	12180	14238	25609

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.8) years & (2.1) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Total Experience:	9 years & 18 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan	
Growth:	363.8365
Monthly Dividend:	106.9232
Quarterly Dividend:	107.8956
Regular Plan	
Growth:	242.3734
Monthly Dividend:	107.0616
Quarterly Dividend:	105.2184
Dividend:	152.7105
Direct Plan	
Growth:	246.4624
Monthly Dividend:	108.7605
Quarterly Dividend:	106.7778
Dividend:	145.5041

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 6406.63 Crores

AUM as on last day: ₹ 6458.93 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 2.99 years

Average Maturity: 4.23 years

Yield to Maturity: 7.86%

Total Expense Ratio (TER)

(As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.65

Direct 0.35

Dividend

Declared on date	31-May-19	26-Apr-19	29-Mar-19
Dividend Yield (Regular Plan)	0.47%	0.39%	0.52%
Dividend (₹) Per Unit	0.5068	0.4078	0.5544
Cum Dividend NAV	107.0616	105.6767	106.4723
Dividend Yield (Direct Plan)	0.47%	0.39%	0.52%
Dividend (₹) Per Unit	0.5147	0.4140	0.5627
Cum Dividend NAV	108.7605	107.3226	108.1051

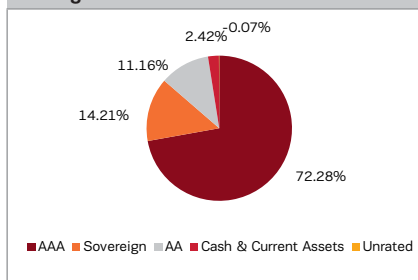
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	12.17%	SOV
REC Limited	11.51%	CRISIL AAA
National Bank For Agriculture and Rural Development	10.72%	CRISIL AAA
Power Finance Corporation Limited	9.76%	CRISIL AAA
State Bank of India	7.25%	CRISIL AA+/ CRISIL AAA
Small Industries Development Bank of India	5.85%	CARE A1+/ CARE AAA
ONGC Petro Additions Limited	3.93%	ICRA AAA (SO)
Housing & Urban Development Corporation Limited	3.70%	ICRA AAA
Bharat Petroleum Corporation Limited	3.50%	CRISIL AAA
Axis Bank Limited	3.27%	CRISIL A1+/ CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on May 31, 2019: ₹ 363.8365

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	9.51	8.12	8.90	7.83
Value of Std Investment of ₹ 10,000	10951	12638	15324	36384
Benchmark - CRISIL Short Term Bond Fund Index	9.24	7.64	8.25	7.26
Value of Std Investment of ₹ 10,000	10924	12470	14874	33212
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.86	6.79	7.31	6.06
Value of Std Investment of ₹ 10,000	10786	12180	14238	27387

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.8) years & (2.1) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan



Savings Solutions

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Total Experience:	18 years & 14 years
Date of Allotment:	May 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.8751
Quarterly Dividend:	10.2438
Half Yearly Dividend:	10.4749
Dividend:	13.3146
Direct Plan	
Growth:	23.8508
Quarterly Dividend:	10.3558
Half Yearly Dividend:	10.9578
Dividend:	13.9385
Benchmark:	CRISIL Composite AA Short Term Bond Index
Monthly Average AUM:	₹ 7739.57 Crores
AUM as on last day:	₹ 7501.34 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	2.77 years
Average Maturity:	3.99 years
Yield to Maturity:	16.60%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.58
Direct	0.98

Dividend

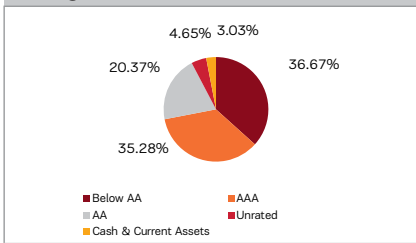
Declared on date	31-Jan-19	25-Jan-18	24-Mar-17
Dividend Yield (Regular Plan)	5.78%	5.58%	5.36%
Dividend (₹) Per Unit	0.8284	0.8306	0.8089
Cum Dividend NAV	14.3196	14.8728	15.0797
Dividend Yield (Direct Plan)	5.78%	5.58%	5.09%
Dividend (₹) Per Unit	0.8644	0.8595	0.7872
Cum Dividend NAV	14.9574	15.4129	15.4615

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	8.37%	BWR AA- (SO)/ CRISIL A+ (SO)
Sprit Infrapower & Multiventures Private Limited	8.21%	BWR [BBB] (SO)
Adilink Infra & Multitrading Private Limited	7.98%	UNRATED
REC Limited	7.43%	CRISIL AAA
Housing & Urban Development Corporation Limited	7.22%	ICRA AAA
SP Imperial Star Private Limited	6.47%	CARE A/ CARE AA (SO)
Jharkand Road Projects Implementation Company Limited	5.42%	IND D
State Bank of India	4.96%	CRISIL AA+/ CRISIL AAA
National Bank For Agriculture and Rural Development	3.91%	CRISIL AAA
Adani Rail Infra Private Limited	2.90%	BWR AA- (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 22.8751

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	4.03	6.50	7.99	8.46
Value of Std Investment of ₹ 10,000	10403	12078	14693	22875
Benchmark - CRISIL Composite AA Short Term Bond Index	8.83	8.43	8.93	9.35
Value of Std Investment of ₹ 10,000	10883	12749	15348	24872
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	6.12
Value of Std Investment of ₹ 10,000	11220	12165	14859	18320

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.8) years & (2.1) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Total Experience:	18 years & 14 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	13.7387
Dividend:	10.9220
Bonus:	13.7555
Direct Plan	
Growth:	14.2933
Dividend:	11.3794
Bonus:	14.2932
Benchmark:	CRISIL Composite AA Short Term Bond Index
Monthly Average AUM:	₹ 6832.67 Crores
AUM as on last day:	₹ 6651.47 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:	
For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.70 years
Average Maturity:	2.32 years
Yield to Maturity:	13.44%
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.67
Direct	0.77

Dividend

Declared on date	22-Mar-19	21-Dec-18	25-Sep-18
Dividend Yield (Regular Plan)	1.50%	1.48%	1.49%
Dividend (₹) Per Unit	0.1657	0.1657	0.1657
Cum Dividend NAV	11.0655	11.1668	11.1334
Dividend Yield (Direct Plan)	1.50%	1.49%	1.50%
Dividend (₹) Per Unit	0.1729	0.1729	0.1729
Cum Dividend NAV	11.5093	11.5844	11.5234

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

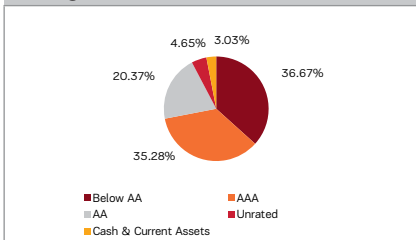
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	7.45%	CRISIL AAA
State Bank of India	6.29%	CRISIL AA+/ CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	5.80%	BWR [BBB] (SO)
REC Limited	5.61%	CRISIL AAA
Rent-A-Device Trust	4.69%	ICRA AAA (SO)
Adilink Infra & Multitrading Private Limited	4.57%	UNRATED
U.P. Power Corporation Limited	4.55%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	3.63%	CARE A
Asirvad Microfinance Limited	3.22%	CRISIL A+
National Bank For Agriculture and Rural Development	3.15%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 13.7387

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	6.09	7.67	8.01
Value of Std Investment of ₹ 10,000	10609	12480	13739
Benchmark - CRISIL Composite AA Short Term Bond Index	8.83	8.43	8.63
Value of Std Investment of ₹ 10,000	10883	12749	14070
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	7.13
Value of Std Investment of ₹ 10,000	11220	12165	13282

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.1) years & (2.1) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

What is it?

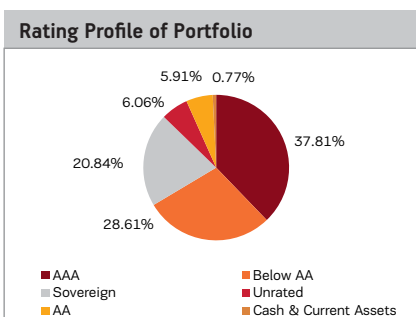
It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Total Experience:	18 years & 12 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	31.9380
Monthly Dividend:	10.3682
Quarterly Dividend:	10.2953
Dividend:	11.4392
Direct Plan	
Growth:	33.0736
Monthly Dividend:	10.6356
Quarterly Dividend:	10.2534
Dividend:	11.9495
^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.	
Benchmark:	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
Monthly Average AUM:	₹ 3866.00 Crores
AUM as on last day:	₹ 3761.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	4.54 years
Average Maturity:	6.92 years
Yield to Maturity:	11.18%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.64
Direct	1.04

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	18.81%	SOV
Sprit Infrapower & Multiventures Private Limited	9.35%	BWR [BBB] (SO)
National Bank For Agriculture and Rural Development	8.50%	CRISIL AAA
Indian Railway Finance Corporation Limited	7.21%	CRISIL AAA
Adani Rail Infra Private Limited	6.94%	BWR AA- (SO)
U.P. Power Corporation Limited	6.38%	CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	6.11%	UNRATED
REC Limited	5.43%	CRISIL AAA
Housing & Urban Development Corporation Limited	4.81%	ICRA AAA
Power Finance Corporation Limited	3.34%	CRISIL AAA



Investment Performance - Regular Plan - Growth				
NAV as on May 31, 2019: ₹ 31.938				
Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	7.31	6.05	7.93	8.23
Value of Std Investment of ₹ 10,000	10731	11929	14652	31938
Benchmark - CRISIL Short Term Bond Fund Index	9.24	7.64	8.25	7.52
Value of Std Investment of ₹ 10,000	10924	12470	14874	29005
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	6.07
Value of Std Investment of ₹ 10,000	11220	12165	14859	23770

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.8) years & (2.1) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	31-May-19	26-Apr-19	29-Mar-19
Dividend Yield (Regular Plan)	0.54%	0.44%	0.59%
Dividend (₹) Per Unit	0.0564	0.0455	0.0617
Cum Dividend NAV	10.3682	10.2919	10.4060
Dividend Yield (Direct Plan)	0.54%	0.44%	0.59%
Dividend (₹) Per Unit	0.0578	0.0466	0.0632
Cum Dividend NAV	10.6356	10.5512	10.6640

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	12 years & 4 Years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	82.8559
Quarterly Dividend:	12.7835
Dividend:	11.5096
Direct Plan	
Growth:	86.8062
Quarterly Dividend:	13.3275
Dividend:	11.9125

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 933.16 Crores

AUM as on last day: ₹ 945.54 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 4.78 years

Average Maturity: 7.22 years

Yield to Maturity: 7.80%

Total Expense Ratio (TER)

(As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.59

Direct 0.79

Dividend

Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

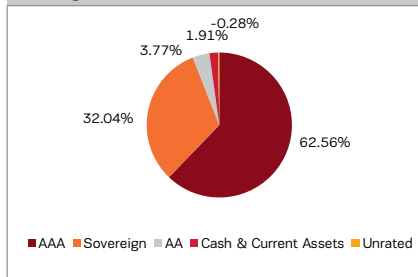
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	18.83%	SOV
State Government bond	13.21%	SOV
REC Limited	11.82%	CRISIL AAA
Power Finance Corporation Limited	7.75%	CRISIL AAA
Housing & Urban Development Corporation Limited	7.71%	ICRA AAA
Indian Railway Finance Corporation Limited	7.56%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.16%	CRISIL AAA
State Bank of India	6.53%	CRISIL AA+/ CRISIL AAA
NHPC Limited	6.49%	CARE AAA
Power Grid Corporation of India Limited	3.27%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 82.8559

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	10.36	7.36	8.24	9.36
Value of Std Investment of ₹ 10,000	11036	12374	14866	82856
Benchmark - CRISIL Composite Bond Fund Index	10.68	7.95	8.98	NA
Value of Std Investment of ₹ 10,000	11068	12579	15377	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	NA
Value of Std Investment of ₹ 10,000	11220	12165	14859	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (2.1) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

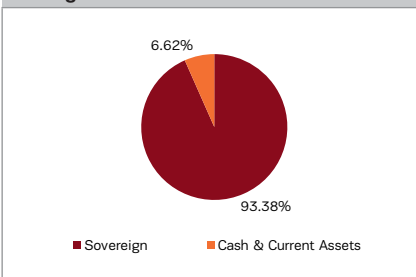
Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	12 years & 4 Years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	53.5863
Quarterly Dividend:	10.7813
Direct Plan	
Growth:	55.3869
Quarterly Dividend:	11.0503
Benchmark:	I-Sec LI-BEX
Monthly Average AUM:	₹ 187.01 Crores
AUM as on last day:	₹ 199.84 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	6.58 years
Average Maturity:	10.11 years
Yield to Maturity:	7.29%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18
Direct	0.58

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	33.74%	SOV
7.57% GOI (MD 17/06/2033)	22.82%	SOV
07.26% GOI (MD 14/01/2029)	17.51%	SOV
7.95% GOI 2032 (28-AUG-2032)	8.66%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
8.68% TAMIL NADU 10OCT28 SDL	5.24%	SOV
8.52% KARNATAKA 28NOV2028 SDL	5.19%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.22%	SOV
Cash & Current Assets	6.62%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 53.5863

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	11.99	9.10	10.23	8.92
Value of Std Investment of ₹ 10,000	11199	12985	16287	53586
Benchmark - I-Sec LIBEX	14.66	9.30	10.47	NA
Value of Std Investment of ₹ 10,000	11466	13056	16463	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	NA
Value of Std Investment of ₹ 10,000	11220	12165	14859	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (2.1) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Total Experience:	12 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	25.2356
Dividend:	15.8246
Direct Plan	
Growth:	25.9854
Dividend:	16.2705
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.16 Crores
AUM as on last day: (As on last day)	₹ 10.99 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	Including additional expenses and goods and service tax on management fees.
Regular	0.84
Direct	0.34

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

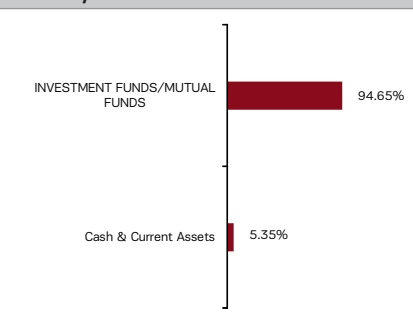
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	62.84%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	31.81%
Cash & Current Assets	5.35%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 25.2356

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.33	7.36	8.07	7.73
Value of Std Investment of ₹ 10,000	10833	12375	14746	25236
Benchmark - CRISIL Composite Bond Fund Index	10.68	7.95	8.98	7.65
Value of Std Investment of ₹ 10,000	11068	12579	15377	24988
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	6.66
Value of Std Investment of ₹ 10,000	11220	12165	14859	22289

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.9) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

What is it?

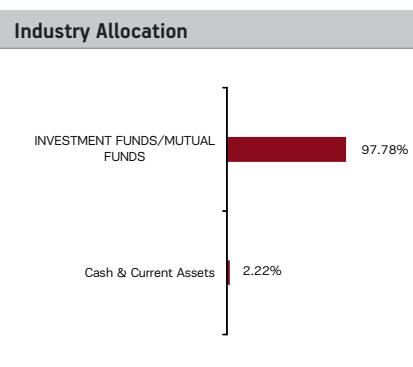
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	13 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.4623
Dividend:	16.7976
Direct Plan	
Growth:	19.0815
Dividend:	12.9471
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.40 Crores
AUM as on last day:	₹ 4.45 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17
Direct	0.64

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	33.77%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	19.76%
Franklin India Short Term Income Plan - Direct - Growth	8.39%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.04%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.42%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.09%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.38%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	5.13%
Aditya Birla Sun Life Small Cap Fund - Growth	4.81%
Cash & Current Assets	2.22%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 18.4623			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	4.71	6.94	7.72	7.90	
Value of Std Investment of ₹ 10,000	10471	12228	14511	18462	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	9.22	9.49	9.50	9.54	
Value of Std Investment of ₹ 10,000	10922	13125	15750	20850	
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	7.19	
Value of Std Investment of ₹ 10,000	11220	12165	14859	17512	
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	11.52	
Value of Std Investment of ₹ 10,000	11370	15470	17566	24100	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.11) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	970000
Market Value of amount Invested	123905	391973	706963	1320623
Scheme Returns (CAGR)	6.12	5.62	6.51	7.48
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	10.73	8.73	8.94	9.72
CRISIL 10 Year Gilt Index returns# (CAGR)	14.40	6.51	7.17	7.32
S&P BSE SENSEX TRI returns## (CAGR)	17.04	15.52	12.91	13.45

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

What is it?

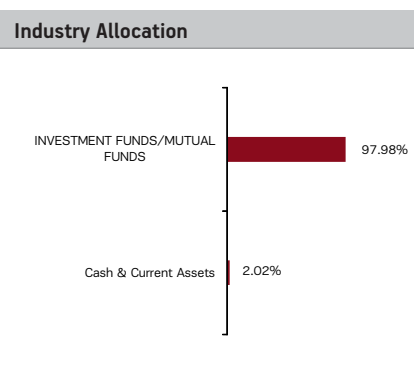
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	13 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.2368
Dividend:	18.1514
Direct Plan	
Growth:	20.8869
Dividend:	18.9389
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 13.66 Crores
AUM as on last day:	₹ 13.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.27
Direct	0.74

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	22.62%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	14.13%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.26%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.00%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.80%
Franklin India Short Term Income Plan - Direct - Growth	8.59%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.48%
Aditya Birla Sun Life Small Cap Fund - Growth	7.14%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	5.97%
Cash & Current Assets	2.02%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 20.2368			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	4.95	8.41	9.25	9.13	
Value of Std Investment of ₹ 10,000	10495	12742	15568	20237	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.78	11.44	11.00	10.42	
Value of Std Investment of ₹ 10,000	10978	13838	16859	22236	
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	7.19	
Value of Std Investment of ₹ 10,000	11220	12165	14859	17512	
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	11.52	
Value of Std Investment of ₹ 10,000	11370	15470	17566	24100	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.11) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	970000
Market Value of amount Invested	124833	396502	724395	1411034
Scheme Returns (CAGR)	7.59	6.39	7.48	9.07
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.69	9.83	10.10	11.19
CRISIL 10 Year Gilt Index returns# (CAGR)	14.40	6.51	7.17	7.32
S&P BSE SENSEX TRI returns# (CAGR)	17.04	15.52	12.91	13.45

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



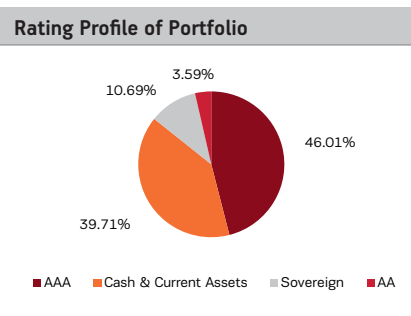
Savings Solutions

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

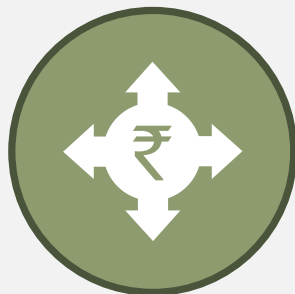
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Total Experience:	24 years & 12 Years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1478
Dividend:	10.1478
Direct Plan	
Growth:	10.1820
Dividend:	10.1820
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 54.51 Crores
AUM as on last day:	₹ 54.98 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plus Debt Plan	0.00
Modified Duration:	2.23 years
Average Maturity:	3.09 years
Yield to Maturity:	7.20%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.43
Direct	0.98

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
Bharat Petroleum Corporation Limited	11.17%	CRISIL AAA
National Bank For Agriculture and Rural Development	11.09%	CRISIL AAA
REC Limited	10.96%	CRISIL AAA
Small Industries Development Bank of India	10.93%	CARE AAA
7.37% GOI (MD 16/04/2023)	5.57%	Sovereign
6.57% GOI (MD 05/12/2033)	5.12%	Sovereign
State Bank of India	3.59%	CARE AA+
Housing Development Finance Corporation Limited	1.85%	CRISIL AAA
Cash & Current Assets	39.71%	



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Total Experience:	19 years, 12 years & 14 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan Growth:	39.6248
Monthly Dividend:	14.2747
Direct Plan Growth:	41.9452
Monthly Dividend:	21.6417
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 2236.42 Crores
AUM as on last day:	₹ 2235.95 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.	
Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	2.28 years
Average Maturity:	3.31 years
Yield to Maturity:	9.40%
(for Debt Component)	
Portfolio Turnover:	1.29
(for Equity Component)	
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.84
Direct	0.96

Dividend

Declared on date	31-May-19	26-Apr-19	29-Mar-19
Dividend Yield (Regular Plan)	0.54%	0.44%	0.54%
Dividend (₹) Per Unit	0.0774	0.0622	0.0764
Cum Dividend NAV	14.2747	14.1257	14.2073
Declared on date	31-May-19	26-Apr-19	29-Mar-19
Dividend Yield (Direct Plan)	0.54%	0.44%	0.54%
Dividend (₹) Per Unit	0.1172	0.0941	0.1157
Cum Dividend NAV	21.6417	21.3984	21.5131

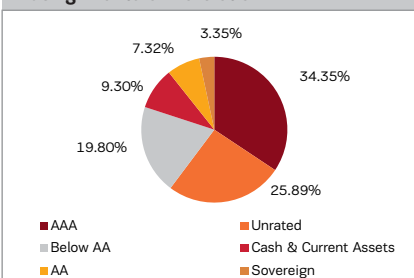
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.87%	BWR AA- (SO)/ CRISIL A+ (SO)
Indiabulls Housing Finance Limited	9.16%	CARE AAA/ CRISIL A1+
Fullerton India Credit Company Limited	4.47%	CRISIL AAA
Shriram Transport Finance Company Limited	4.24%	CRISIL AA+
REC Limited	4.10%	CRISIL AAA
Vodafone Idea Limited	4.10%	CARE AA-
PNB Housing Finance Limited	3.87%	CARE AAA
Indiabulls Consumer Finance Limited	3.76%	CRISIL A1+
Government Bond	2.89%	SOV
SP Imperial Star Private Limited	2.34%	CARE A

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 39.6248

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	3.26	8.54	10.34	9.59
Value of Std Investment of ₹ 10,000	10326	12789	16361	39625
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.46	9.03	9.63	8.40
Value of Std Investment of ₹ 10,000	11046	12960	15845	33642
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.23	5.60
Value of Std Investment of ₹ 10,000	11220	12165	14859	22692

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (9.11) years (3.9) years & (3.9) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



₹ 1 Lakh to
₹ 1.50 Crore
over 23 years

With wealth creation of over 150 times,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)


SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on May 31 2019: ₹ 31.71				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	0.57	12.91	16.01	24.14
B: S&P BSE 200 TRI	8.41	14.59	12.54	13.04
AB: Nifty 50 TRI	12.43	14.99	11.92	12.94
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	10,057	14,394	21,028	15,04,808
B: S&P BSE 200 TRI	10,841	15,046	18,064	1,71,442
AB: Nifty 50 TRI	11,243	15,203	17,571	1,68,208
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.8) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-0.10	13.70	12.35	15.65	15.33	11.91
Aditya Birla Sun Life MNC Fund	1.03	-7.06	9.16	14.46	17.51	14.35
Aditya Birla Sun Life Index Fund	11.07	12.43	13.25	14.99	10.44	11.92

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



TAX PLANNING SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	24 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	31.71
Dividend:	150.34
Direct Plan	
Growth:	33.62
Dividend:	231.86
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 8627.05 Crores
AUM as on last day: (As on last day)	₹ 8912.66 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	12.83%
Sharpe Ratio##:	0.54
Beta	0.91
Portfolio Turnover:	0.01

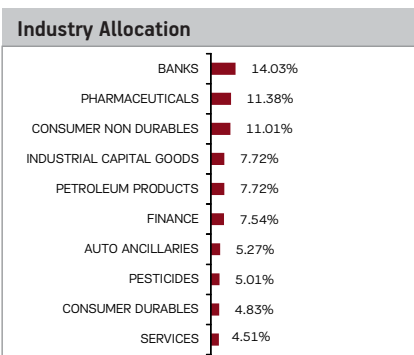
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.03
Direct	0.98

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
Dividend Yield (Regular Plan)	6.10%	9.85%	5.02%
Dividend (₹) Per Unit	9.47	17.10	6.62
Cum Dividend NAV	155.35	173.58	131.94

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.72%
Honeywell Automation India Limited	7.67%
Gillette India Limited	7.15%
Housing Development Finance Corporation Limited	5.82%
Pfizer Limited	5.41%
Bayer Cropsience Limited	5.01%
Thomas Cook (India) Limited	4.51%
Larsen & Toubro Limited	4.48%
GlaxoSmithKline Pharmaceuticals Limited	3.96%
Kotak Mahindra Bank Limited	3.93%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 31.71			
Inception - Mar 29, 1996		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	0.57	12.91	16.01	10.81	
Value of Std Investment of ₹ 10,000	10057	14394	21028	31710	
Benchmark - S&P BSE 200 TRI	8.41	14.59	12.54	9.65	
Value of Std Investment of ₹ 10,000	10841	15046	18064	28184	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	9.48	
Value of Std Investment of ₹ 10,000	11243	15203	17571	27689	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.8) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1350000
Market Value of amount Invested	122348	409425	791272	3265969
Scheme Returns (CAGR)	3.67	8.55	11.02	14.85
S&P BSE 200 TRI returns# (CAGR)	12.35	11.91	11.74	12.92
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	12.47
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)



TAX PLANNING SOLUTIONS

An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Total Experience:	24 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.41
Dividend:	88.35
Direct Plan	
Growth:	41.98
Dividend:	138.20
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 630.08 Crores
AUM as on last day: (As on last day)	₹ 642.46 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	12.97%
Sharpe Ratio**:	0.49
Beta	0.83
Portfolio Turnover:	0.10

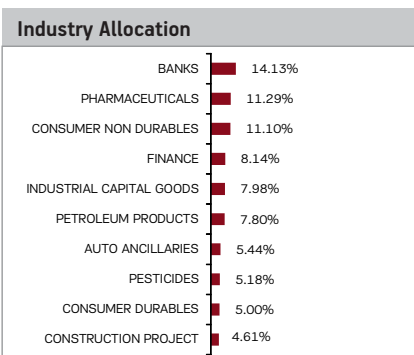
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.40
Direct	1.50

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
Dividend Yield (Regular Plan)	6.10%	5.90%	7.92%
Dividend (₹) Per Unit	5.58	4.67	5.75
Cum Dividend NAV	91.45	79.12	72.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.88%
Reliance Industries Limited	7.80%
Gillette India Limited	7.12%
Housing Development Finance Corporation Limited	6.17%
Pfizer Limited	5.39%
Bayer Cropsience Limited	5.18%
Larsen & Toubro Limited	4.61%
Thomas Cook (India) Limited	4.45%
Kotak Mahindra Bank Limited	4.02%
GlaxoSmithKline Pharmaceuticals Limited	3.88%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 39.41			
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Plan	-0.10	12.35	15.33	11.44	
Value of Std Investment of ₹ 10,000	9990	14181	20420	39410	
Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	11.11	
Value of Std Investment of ₹ 10,000	11370	15470	17566	37986	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	11.31	
Value of Std Investment of ₹ 10,000	11243	15203	17571	38869	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.7) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1520000
Market Value of amount Invested	121979	406191	779981	3749029
Scheme Returns (CAGR)	3.09	8.02	10.44	13.37
S&P BSE SENSEX TRI returns# (CAGR)	17.11	15.53	12.93	12.24
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	11.78

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Total Experience:	19 years, 12 Years & 10 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan Growth:	13.60
Dividend:	11.60
Direct Plan Growth:	14.30
Dividend:	12.94
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 1007.14 Crores
AUM as on last day:	₹ 988.55 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
Other Parameter	
Modified Duration:	1.90 years
Average Maturity:	2.50 years
Yield to Maturity:	7.20%
Portfolio Turnover:	4.50
Net Equity Exposure	47.16%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.40
Direct	1.29

Dividend			
Declared on date	22-Jun-18	16-Mar-18	29-Dec-17
Dividend Yield (Regular Plan)	0.87%	1.07%	2.04%
Dividend (₹) Per Unit	0.10	0.12	0.24
Cum Dividend NAV	11.26	11.25	11.76
Dividend Yield (Direct Plan)	-	2.08%	2.03%
Dividend (₹) Per Unit	-	0.25	0.24
Cum Dividend NAV	-	12.03	11.83

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

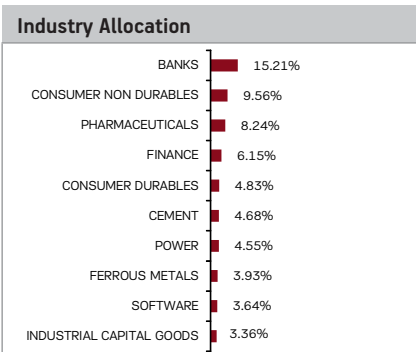
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	11.02%	
IDFC First Bank Limited	2.53%	
Bandhan Bank Limited	2.21%	
Pfizer Limited	1.98%	
Reliance Industries Limited	1.88%	
Government Bond	1.74%	
State Bank of India	1.71%	
Whirlpool of India Limited	1.68%	
Odisha Cement Limited	1.64%	CARE AA+
Bajaj Electricals Limited	1.62%	



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 13.60		
Inception - Nov 28, 2014	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Equity Savings Fund	3.82	8.19	7.06	
Value of Std Investment of ₹ 10,000	10382	12663	13600	
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	7.89	8.93	7.87	
Value of Std Investment of ₹ 10,000	10789	12926	14068	
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	7.65	
Value of Std Investment of ₹ 10,000	11220	12165	13939	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	8.88	
Value of Std Investment of ₹ 10,000	11243	15203	14671	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.7) years, (3.9) years & (3.9) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
Total Amount Invested (₹)	120000	360000	550000
Market Value of amount Invested	124784	390033	639724
Scheme Returns (CAGR)	7.51	5.28	6.55
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	9.74	8.14	8.23
CRISIL 10 Year Gilt Index returns# (CAGR)	14.48	6.53	6.93
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.70
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma & Mr. Vineet Maloo
Managing Fund Since:	April 01, 2017 & October 11, 2014
Total Experience:	1 year & 14 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	53.77
Dividend:	20.41
Direct Plan	
Growth:	56.85
Dividend:	21.62

Benchmark: CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM: ₹ 2785.19 Crores
AUM as on last day: ₹ 2802.98 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 2.46 years
Average Maturity: 3.33 years
Yield to Maturity: 9.09%
Standard Deviation: 6.63%
Sharpe Ratio:** 0.77
Beta: 0.82
Portfolio Turnover: 4.06
Net Equity Exposure **54.00%** (S&P BSE 100 Index Trailing PE " 24.71")

Total Expense Ratio (TER)
(As On May 31, 2019)
 Including additional expenses and goods and service tax on management fees.

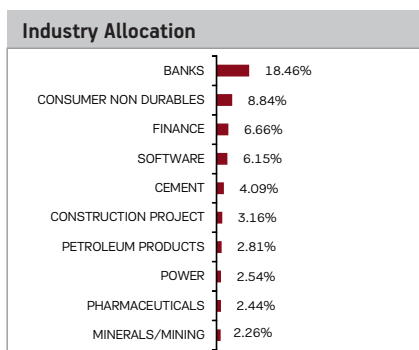
Regular 2.24
Direct 0.89

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	24-May-19	25-Apr-19	25-Mar-19
Dividend Yield (Regular Plan)	0.56%	0.66%	0.66%
Dividend (₹) Per Unit	0.1151	0.1328	0.1328
Cum Dividend NAV	20.4100	20.2700	20.2600
Dividend Yield (Direct Plan)	0.57%	0.66%	0.66%
Dividend (₹) Per Unit	0.1240	0.1417	0.1417
Cum Dividend NAV	21.6100	21.4500	21.4200

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.78%	
Housing Development Finance Corporation Limited	3.02%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.72%	
ICICI Bank Limited	2.31%	CRISIL AAA
ITC Limited	2.30%	
ONGC Petro Additions Limited	2.13%	
Reliance Industries Limited	2.07%	ICRA AAA (SO)
Larsen & Toubro Limited	2.00%	
Infosys Limited	1.93%	
Kotak Mahindra Bank Limited	1.92%	



Investment Performance - Regular Plan - Growth					NAV as on May 31, 2019: ₹ 53.77
Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Balanced Advantage Fund	6.92	11.13	10.43	9.20	
Value of Std Investment of ₹ 10,000	10692	13724	16428	53770	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.78	11.44	11.00	NA	
Value of Std Investment of ₹ 10,000	10978	13838	16859	NA	
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	13.01	
Value of Std Investment of ₹ 10,000	11370	15470	17566	103606	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 96. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
 • The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.1) years & (4.7) years.
 • The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120,000	360,000	600,000	2,290,000
Market Value of amount Invested	126,239	400,329	752,813	786,385
Scheme Returns (CAGR)	9.83	7.03	9.02	11.65
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.73	9.84	10.12	NA
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	16.16

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

**SAFETY
OF DEBT**

Since Inception Wealth Creation Of Around

76 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹10,000
Over The Last **24 years***
Has Grown To
₹4.70 crore



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on May 31, 2019: ₹ 763.25				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	1.35	9.36	11.80	19.51
B: CRISIL Hybrid 35+65 - Aggressive index	9.42	12.42	11.51	N/A
AB: Nifty 50 TRI	12.43	14.99	11.92	12.07
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,135	13,079	17,479	7,63,250
B: CRISIL Hybrid 35+65 - Aggressive index	10,942	14,208	17,253	N/A
AB: Nifty 50 TRI	11,243	15,203	17,571	1,59,797
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.4) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (3.9) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.6) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	8.17	12.43	12.35	14.99	12.10	11.92
Aditya Birla Sun Life Frontline Equity Fund	5.78	12.43	11.66	14.99	12.07	11.92
Aditya Birla Sun Life Pure Value Fund	-14.06	-7.00	9.51	10.08	10.98	1.28

Note:

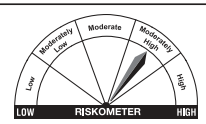
- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	11.99	14.66	9.10	9.30	10.23	10.47
Aditya Birla Sun Life Dynamic Bond Fund	7.31	9.24	6.05	7.64	7.93	8.25
Aditya Birla Sun Life Income Fund	10.36	10.68	7.36	7.95	8.24	8.98
Aditya Birla Sun Life Regular Savings Fund	3.26	10.46	8.54	9.03	10.34	9.63
Aditya Birla Sun Life Equity Savings Fund	3.82	7.89	8.19	8.93	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.33	10.68	7.36	7.95	8.07	8.98

Note:

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Total Experience:	28 years, 12 years & 12 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	763.25
Dividend:	134.08
Direct Plan	
Growth:	815.08
Dividend:	199.31

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 12922.76 Crores
AUM as on last day: (As on last day)	₹ 13083.39 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	1.59 years
Average Maturity:	2.23 years
Yield to Maturity:	8.98%
Standard Deviation:	9.54%
Sharpe Ratio**:	0.35
Beta:	1.09
Portfolio Turnover:	0.75
Total Expense Ratio (TER) (As On May 31, 2019)	

Including additional expenses and goods and service tax on management fees.

Regular	1.93
Direct	1.03

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	29-Mar-19	31-Dec-18	28-Sep-18
Dividend Yield (Regular Plan)	1.54%	1.54%	1.62%
Dividend (₹) Per Unit	2.09	2.05	2.17
Cum Dividend NAV	135.94	133.58	133.68
Dividend Yield (Direct Plan)	1.54%	1.53%	1.61%
Dividend (₹) Per Unit	3.10	3.04	3.19
Cum Dividend NAV	201.81	197.92	197.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



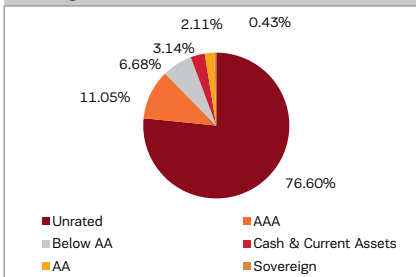
scan the QR code to know more about the product.

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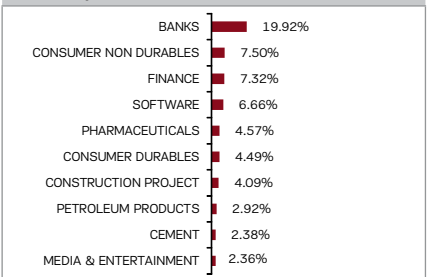
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	8.00%	
ICICI Bank Limited	6.10%	
Indiabulls Housing Finance Limited	5.00%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Vodafone Idea Limited	3.87%	CARE AA-
Infosys Limited	3.61%	
State Bank of India	2.79%	
U.P. Power Corporation Limited	2.74%	BWR AA- (SO)/ CRISIL A+ (SO)
ITC Limited	2.31%	
Larsen & Toubro Limited	2.22%	
Reliance Industries Limited	2.11%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 763.25

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	1.35	9.36	11.80	19.51
Value of Std Investment of ₹ 10,000	10135	13079	17479	763250
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	9.42	12.42	11.51	NA
Value of Std Investment of ₹ 10,000	10942	14208	17253	NA
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	12.07
Value of Std Investment of ₹ 10,000	11243	15203	17571	159797

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.5) years, (3.9) years & (2.10) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2910000
Market Value of amount Invested	123800	390594	733357	47013298
Scheme Returns (CAGR)	5.95	5.38	7.97	19.06
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.65	10.49	10.65	NA
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	13.93

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	24 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	116.4514
Dividend:	12.5975
Direct Plan	
Growth:	117.1238
Dividend:	12.8110
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 138.49 Crores
AUM as on last day:	₹ 143.81 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.18%
Sharpe Ratio#:	0.60
Beta:	0.99
Portfolio Turnover:	1.89
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.80
Direct	0.50
Tracking Error	0.22%

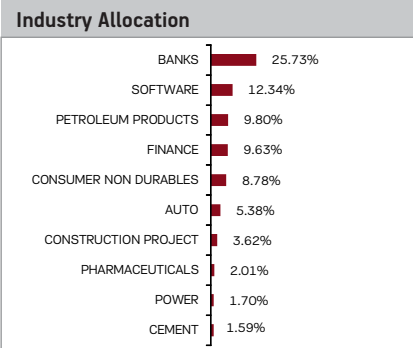
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.66%
Nifty 50 Index	9.63%
Reliance Industries Limited	8.45%
Housing Development Finance Corporation Limited	6.68%
Infosys Limited	5.23%
ICICI Bank Limited	5.08%
ITC Limited	4.46%
Tata Consultancy Services Limited	4.28%
Kotak Mahindra Bank Limited	3.81%
Larsen & Toubro Limited	3.62%



Investment Performance - Regular Plan - Growth					NAV as on May 31, 2019: ₹ 116.4514
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	11.07	13.25	10.44	15.83	
Value of Std Investment of ₹ 10,000	11107	14524	16442	116451	
Benchmark - Nifty 50 TRI	12.43	14.99	11.92	17.64	
Value of Std Investment of ₹ 10,000	11243	15203	17571	150897	
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	17.66	
Value of Std Investment of ₹ 10,000	11370	15470	17566	151342	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2010000
Market Value of amount Invested	129345	434027	788381	6342532
Scheme Returns (CAGR)	14.83	12.56	10.87	12.50
Nifty 50 TRI returns# (CAGR)	16.44	14.19	12.37	14.39
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	15.80
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 22.97 Lakh
in 16.9 Years[#]

Monthly SIP of ₹ 10,000
started 16.9 years ago[#],
would have grown to
₹ 1.00 Cr* today!

#Inception Date: Aug 30, 2002 | *Total Investment Rs. 20.20 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

Multiplied investor's wealth by over 22 times in the last 16 years.

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on May 31, 2019: ₹ 229.73				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	5.78	11.66	12.07	20.56
B: Nifty 50 TRI	12.43	14.99	11.92	17.47
AB: S&P BSE SENSEX TRI	13.70	15.65	11.91	18.85
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,578	13,923	17,688	2,29,730
B: Nifty 50 TRI	11,243	15,203	17,571	1,48,639
AB: S&P BSE SENSEX TRI	11,370	15,470	17,566	1,80,756
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.6 years)

Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	1.35	9.42	9.36	12.42	11.80	11.51
Aditya Birla Sun Life Focused Equity Fund	8.17	12.43	12.35	14.99	12.10	11.92
Aditya Birla Sun Life Pure Value Fund	-14.06	-7.00	9.51	10.08	10.98	1.28

Data as on May 31, 2019 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	<p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Total Experience:	28 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	229.73
Dividend:	26.92
Direct Plan	
Growth:	243.72
Dividend:	54.37
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 21565.86 Crores
AUM as on last day:	₹ 22001.90 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.13%
Sharpe Ratio**:	0.47
Beta:	0.94
Portfolio Turnover:	0.47

Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.79
Direct	1.12

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
Dividend Yield (Regular Plan)	6.08%	7.95%	9.89%
Dividend (₹) Per Unit	1.58	2.35	2.77
Cum Dividend NAV	26.05	29.57	28.00

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

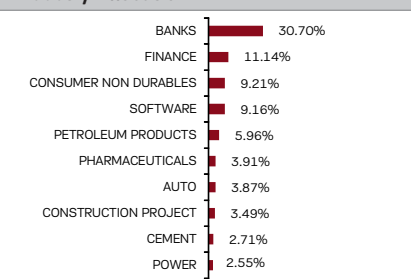
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.49%
ICICI Bank Limited	7.93%
Infosys Limited	5.12%
ITC Limited	4.48%
Housing Development Finance Corporation Limited	4.29%
State Bank of India	4.29%
Reliance Industries Limited	3.88%
Larsen & Toubro Limited	3.49%
IndusInd Bank Limited	2.41%
NTPC Limited	2.31%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 229.73

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	5.78	11.66	12.07	20.56
Value of Std Investment of ₹ 10,000	10578	13923	17688	229730
Benchmark - Nifty 50 TRI	12.43	14.99	11.92	17.47
Value of Std Investment of ₹ 10,000	11243	15203	17571	148639
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	18.85
Value of Std Investment of ₹ 10,000	11370	15470	17566	180756

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.6) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2020000
Market Value of amount Invested	126705	408854	764857	10014273
Scheme Returns (CAGR)	10.57	8.46	9.66	17.10
Nifty 50 TRI returns# (CAGR)	16.44	14.19	12.37	14.39
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	15.79

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 6.13 lakh,
with annualised return of
14.27%* in over **13 years**.

*CAGR returns as on May 31, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in
top companies with growth
potential



Better **SCOPE FOR**
CAPITAL APPRECIATION
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on May 31, 2019: ₹ 61.39				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	8.17	12.35	12.10	14.27
B: Nifty 50 TRI	12.43	14.99	11.92	13.89
AB: S&P BSE SENSEX TRI	13.70	15.65	11.91	13.98
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	10,817	14,182	17,715	61,390
B: Nifty 50 TRI	11,243	15,203	17,571	58,737
AB: S&P BSE SENSEX TRI	11,370	15,470	17,566	59,306
Inception Date: October 24, 2005				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.10) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	1.35	9.42	9.36	12.42	11.80	11.51
Aditya Birla Sun Life Frontline Equity Fund	5.78	12.43	11.66	14.99	12.07	11.92
Aditya Birla Sun Life Pure Value Fund	-14.06	-7.00	9.51	10.08	10.98	1.28

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

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Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Total Experience:	28 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	61.3898
Dividend:	16.7291
Direct Plan	
Growth:	65.3220
Dividend:	37.2103
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4236.24 Crores
AUM as on last day:	₹ 4374.07 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	11.90%
Sharpe Ratio**:	0.53
Beta:	0.90
Portfolio Turnover:	1.02

Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.09
Direct	1.11

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	23-Mar-18	28-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	12.44%	9.95%	8.13%
Dividend (₹) Per Unit	2.10	1.91	1.41
Cum Dividend NAV	16.88	19.20	17.34

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

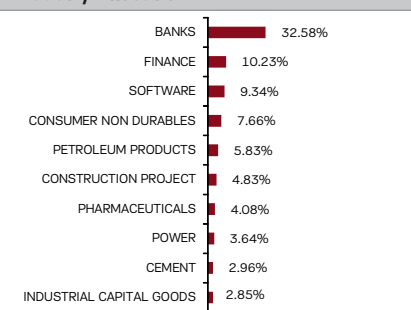
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.04%
ICICI Bank Limited	9.36%
Housing Development Finance Corporation Limited	6.61%
State Bank of India	5.32%
ITC Limited	5.09%
Infosys Limited	4.86%
Larsen & Toubro Limited	4.83%
Reliance Industries Limited	4.30%
NTPC Limited	3.68%
Kotak Mahindra Bank Limited	3.62%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 61.3898

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	8.17	12.35	12.10	14.27
Value of Std Investment of ₹ 10,000	10817	14182	17715	61390
Benchmark - Nifty 50 TRI	12.43	14.99	11.92	13.89
Value of Std Investment of ₹ 10,000	11243	15203	17571	58737
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	13.98
Value of Std Investment of ₹ 10,000	11370	15470	17566	59306

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.10) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1640000
Market Value of amount Invested	129124	415094	773559	4301158
Scheme Returns (CAGR)	14.47	9.49	10.11	13.14
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	11.93
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	12.69

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 73.81 Lakh

in **20.9** years

With wealth creation of around **73 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on May 31, 2019: ₹ 738.17				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	3.82	14.39	14.12	23.01
B: S&P BSE 200 TRI	8.41	14.59	12.54	15.18
AB: Nifty 50 TRI	12.43	14.99	11.92	14.95
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,382	14,966	19,370	738,170
B: S&P BSE 200 TRI	10,841	15,046	18,064	188,442
AB: Nifty 50 TRI	11,243	15,203	17,571	180,667
Inception Date: August 27, 1998				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.6) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	5.22	6.32	14.68	14.36	17.45	12.44
Aditya Birla Sun Life Manufacturing Equity Fund	-7.40	6.32	9.17	14.36	N/A	N/A

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Total Experience:	29 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	738.17
Dividend:	100.10
Direct Plan	
Growth:	783.55
Dividend:	126.99
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 11019.29 Crores
AUM as on last day:	₹ 11299.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.28%
Sharpe Ratio**:	0.63
Beta:	0.97
Portfolio Turnover:	0.38
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.98
Direct	1.03

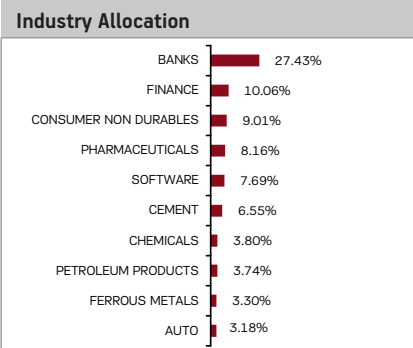
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.29%
ICICI Bank Limited	9.15%
ITC Limited	3.55%
Dr. Reddy's Laboratories Limited	3.48%
Tata Steel Limited	3.30%
Tata Chemicals Limited	3.11%
Sun Pharmaceutical Industries Limited	2.92%
Tech Mahindra Limited	2.83%
Infosys Limited	2.82%
Bajaj Finance Limited	2.78%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 738.17			
Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Fund	3.82	14.39	14.12	23.01	
Value of Std Investment of ₹ 10,000	10382	14966	19370	738170	
Benchmark - S&P BSE 200 TRI	8.41	14.59	12.54	15.18	
Value of Std Investment of ₹ 10,000	10841	15046	18064	188442	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	14.95	
Value of Std Investment of ₹ 10,000	11243	15203	17571	180667	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
 • **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.8) years.**
 • **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2500000
Market Value of amount Invested	125743	407437	793186	27826652
Scheme Returns (CAGR)	9.04	8.22	11.12	19.70
S&P BSE 200 TRI returns# (CAGR)	12.35	11.91	11.74	15.07
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	14.64
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Total Experience:	19 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	415.40
Dividend:	95.47
Direct Plan	
Growth:	438.41
Dividend:	121.93
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 5308.19 Crores
AUM as on last day:	₹ 5420.50 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.47%
Sharpe Ratio**:	0.35
Beta:	1.13
Portfolio Turnover:	0.96

Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.05
Direct	1.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

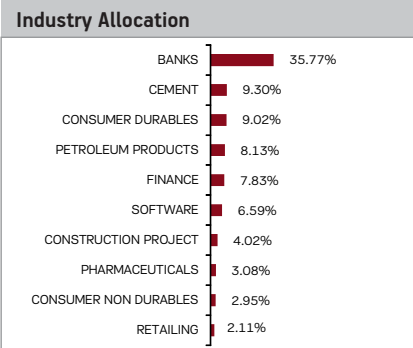
Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	8.82%
ICICI Bank Limited	8.33%
Reliance Industries Limited	8.22%
Axis Bank Limited	5.57%
RBL Bank Limited	3.93%
Bajaj Finance Limited	3.76%
Shree Cement Limited	3.74%
State Bank of India	3.60%
Voltas Limited	3.53%
Kotak Mahindra Bank Limited	3.05%



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 415.40

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	-0.48	11.44	13.86	16.59
Value of Std Investment of ₹ 10,000	9952	13840	19146	415400
Benchmark - S&P BSE 200 TRI	8.41	14.59	12.54	11.90
Value of Std Investment of ₹ 10,000	10841	15046	18064	153280
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	12.16
Value of Std Investment of ₹ 10,000	11243	15203	17571	162191

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.8) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2920000
Market Value of amount Invested	107161	325667	626552	30155620
Scheme Returns (CAGR)	-19.29	-6.41	1.71	16.18
S&P BSE 200 TRI returns# (CAGR)	12.35	11.91	11.74	14.23
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	13.91

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 19.5 Years
has grown to
₹ 2.12 Crore

A lumpsum investment of
₹ 10,000
Over the last 19.5 Years
has grown 21 times to
₹ 2.1 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNCs in India have grown comparatively faster



MNC companies have technological advantage



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on May 31, 2019: ₹ 761.83				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	1.03	9.16	17.51	16.98
B: Nifty MNC TRI	-7.06	14.46	14.35	12.72
AB: Nifty 50 TRI	12.43	14.99	11.92	13.11
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,103	13,008	22,422	2,10,975
B: Nifty MNC TRI	9,294	14,995	19,567	1,02,575
AB: Nifty 50 TRI	11,243	15,203	17,571	1,09,688
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.11) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,40,000
Market Value of amount Invested	1,22,216	4,00,551	7,60,053	2,12,49,468
Scheme Returns (CAGR)	3.46	7.07	9.4	19.51
B: Nifty MNC TRI returns (CAGR)	-6.87	6.11	9.64	15.52
AB: Nifty 50 TRI returns(CAGR)	16.44	14.19	12.37	14.68


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.11) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	0.57%	8.41	12.91	14.59	16.01	12.54
Aditya Birla Sun Life Tax Plan	-0.10	13.70	12.35	15.65	15.33	11.91
Aditya Birla Sun Life Index Fund	11.07	12.43	13.25	14.99	10.44	11.92

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Total Experience:	24 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	761.83
Dividend:	158.20
Direct Plan	
Growth:	808.61
Dividend:	274.23
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3634.95 Crores
AUM as on last day:	₹ 3704.99 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.90%
Sharpe Ratio**:	0.25
Beta:	0.77
Portfolio Turnover:	0.07

Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.12
Direct	1.17

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

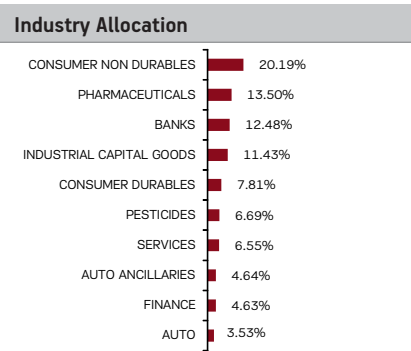
Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	10.45%
Gillette India Limited	9.01%
Pfizer Limited	8.19%
Kotak Mahindra Bank Limited	7.90%
Bayer Cropscience Limited	6.69%
Thomas Cook (India) Limited	5.99%
GlaxoSmithKline Pharmaceuticals Limited	5.05%
IDFC First Bank Limited	4.57%
Johnson Controls 1 ^{1/2} Hitachi Air Conditioning India Limited	4.19%
Kansai Nerolac Paints Limited	4.02%



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 761.83

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	1.03	9.16	17.51	16.98
Value of Std Investment of ₹ 10,000	10103	13008	22422	210975
Benchmark - Nifty MNC TRI	-7.06	14.46	14.35	12.72
Value of Std Investment of ₹ 10,000	9294	14995	19567	102575
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	13.11
Value of Std Investment of ₹ 10,000	11243	15203	17571	109688

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.11) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2340000
Market Value of amount Invested	122216	400551	760053	21249468
Scheme Returns (CAGR)	3.46	7.07	9.40	19.51
Nifty MNC TRI returns# (CAGR)	-6.87	6.11	9.64	15.52
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	14.68

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Total Experience:	18 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	290.01
Dividend:	31.84
Direct Plan	
Growth:	306.02
Dividend:	48.69
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2328.94 Crores
AUM as on last day:	₹ 2433.62 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	16.12%
Sharpe Ratio**:	0.22
Beta:	0.86
Portfolio Turnover:	0.57
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.27
Direct	1.25

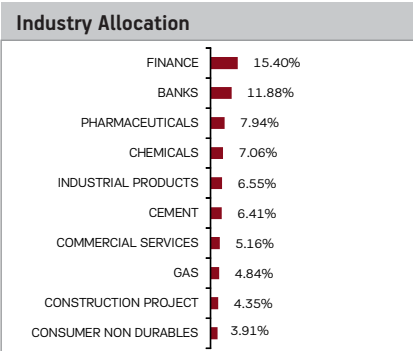
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Gujarat Fluorochemicals Limited	5.40%
TeamLease Services Limited	5.16%
RBL Bank Limited	3.53%
Century Textiles & Industries Limited	3.38%
KEC International Limited	3.27%
The Federal Bank Limited	3.09%
DCB Bank Limited	2.87%
Gujarat State Petronet Limited	2.79%
Crompton Greaves Consumer Electricals Limited	2.67%
Pfizer Limited	2.57%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 290.01			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Midcap Fund	-5.97	9.57	14.12	22.39	
Value of Std Investment of ₹ 10,000	9403	13156	19373	290010	
Benchmark - Nifty Midcap 100 TRI	-4.19	11.71	13.33	21.49	
Value of Std Investment of ₹ 10,000	9581	13940	18705	256423	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	18.02	
Value of Std Investment of ₹ 10,000	11243	15203	17571	158339	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2000000
Market Value of amount Invested	121078	370618	720443	10412538
Scheme Returns (CAGR)	1.68	1.90	7.26	17.64
Nifty Midcap 100 TRI returns# (CAGR)	1.10	3.25	8.28	16.14
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	14.32
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Total Experience:	18 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	35.2687
Dividend:	21.1244
Direct Plan	
Growth:	37.5157
Dividend:	36.3451
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2370.31 Crores
AUM as on last day:	₹ 2486.85 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.84%
Sharpe Ratio**:	0.21
Beta:	0.76
Portfolio Turnover:	0.34

Total Expense Ratio (TER) (As On May 31, 2019)
Including additional expenses and goods and service tax on management fees.

Regular	2.32
Direct	1.03

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

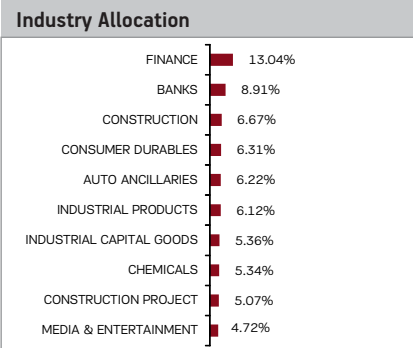
Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
DCB Bank Limited	4.41%
PNC Infratech Limited	3.62%
KEC International Limited	3.19%
Deepak Nitrite Limited	3.04%
INOX Leisure Limited	2.84%
Satin Creditcare Network Limited	2.56%
Mahindra CIE Automotive Limited	2.55%
Equitas Holdings Limited	2.52%
Tube Investments of India Limited	2.51%
Cholamandalam Financial Holdings Limited	2.39%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 35.2687			
Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Small Cap Fund	-13.44	9.92	15.02	11.07	
Value of Std Investment of ₹ 10,000	8656	13280	20148	35269	
Benchmark - Nifty Small Cap 100 TRI	-15.50	8.81	7.39	6.61	
Value of Std Investment of ₹ 10,000	8450	12884	14291	21557	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	10.16	
Value of Std Investment of ₹ 10,000	11243	15203	17571	31978	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	119635	361578	732065	3710475
Scheme Returns (CAGR)	-0.57	0.28	7.90	14.61
Nifty Small Cap 100 TRI returns# (CAGR)	-2.39	-2.64	3.44	9.22
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	11.91

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of

₹10,000

started **11.2 years[#]** ago,
would have grown to

₹35.59 Lakh TODAY!

#Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

With

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

The fund's all season approach helps investors to:



BUY

undervalued companies during market correction



SELL

stocks when the valuation gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on May 31, 2019: ₹ 51.88				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-14.06	9.51	10.98	15.86
B: S&P BSE Enhanced Index Value	-7.00	10.08	1.28	7.93
AB: Nifty 50TRI	12.43	14.99	11.92	9.72
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	8,594	13,133	16,843	51,884
B: S&P BSE Enhanced Index Value	9,300	13,340	10,657	23,469
AB: Nifty 50TRI	11,243	15,203	17,571	28,206
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL				
Fund Manager: Mr. Mahesh Patil				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	5.78	11.66	12.07	20.56
Aditya Birla Sun Life Focused Equity Fund	8.17	12.35	12.10	14.27
Aditya Birla Sun Life Equity Hybrid '95 Fund	1.35	9.36	11.80	19.51

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA				
Fund Manager: Mr. Milind Bafna				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-4.07	2.73	2.53	7.97
Aditya Birla Sun Life Global Commodities Fund	-8.30	3.65	-2.29	1.88
Aditya Birla Sun Life Global Real Estate Fund	6.30	1.90	3.91	5.91


Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	13,50,000
Market Value of amount Invested	1,17,804	3,54,931	6,93,224	35,59,308
Scheme Returns (CAGR)	-3.39	-0.92	5.72	16.25
B: S&P BSE Enhanced Index returns (CAGR)	1.96	-2.02	2.63	7.07
AB: Nifty 50 Index returns(CAGR)	16.44	14.19	12.37	12.47

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.2) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities by following value investing strategy 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Total Experience:	28 years & 18 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	51.8842
Dividend:	23.6584
Direct Plan	
Growth:	55.1354
Dividend:	38.5139
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 4382.29 Crores
AUM as on last day:	₹ 4564.89 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.47%
Sharpe Ratio**:	0.19
Beta:	0.74
Portfolio Turnover:	1.84
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.18
Direct	0.93

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

** Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

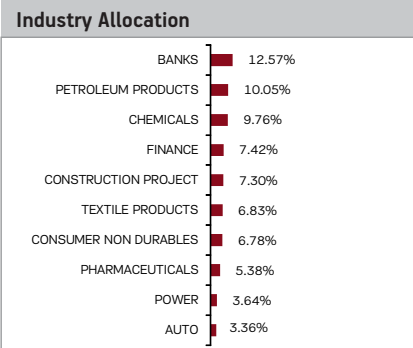
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	5.79%
Reliance Industries Limited	4.74%
NCC Limited	3.38%
SRF Limited	3.19%
ICICI Bank Limited	3.16%
Hindustan Petroleum Corporation Limited	3.08%
Adani Ports and Special Economic Zone Limited	2.93%
Deepak Nitrite Limited	2.79%
Gujarat Alkalies and Chemicals Limited	2.76%
Petronet LNG Limited	2.50%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 51.8842			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-14.06	9.51	10.98	15.86	
Value of Std Investment of ₹ 10,000	8594	13133	16843	51884	
Benchmark - S&P BSE Enhanced Index Value TRI	-7.00	10.08	1.28	7.93	
Value of Std Investment of ₹ 10,000	9300	13340	10657	23469	
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	9.72	
Value of Std Investment of ₹ 10,000	11243	15203	17571	28206	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1350000
Market Value of amount Invested	117804	354931	693224	3559308
Scheme Returns (CAGR)	-3.39	-0.92	5.72	16.25
S&P BSE Enhanced Index Value TRI returns# (CAGR)	1.96	-2.02	2.63	7.07
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	12.47

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Total Experience:	29 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.88
Dividend:	10.67
Direct Plan	
Growth:	13.40
Dividend:	11.13
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 602.58 Crores
AUM as on last day:	₹ 609.77 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.59%
Sharpe Ratio**:	0.22
Beta:	1.00
Portfolio Turnover:	0.05
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.67
Direct	1.80

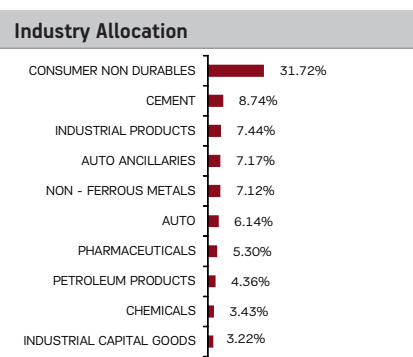
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Hindustan Unilever Limited	5.57%
GlaxoSmithKline Consumer Healthcare Limited	5.09%
Asian Paints Limited	4.39%
Reliance Industries Limited	4.36%
MRF Limited	4.08%
HeidelbergCement India Limited	4.07%
Century Textiles & Industries Limited	3.80%
Hindustan Zinc Limited	3.70%
ITC Limited	3.65%
Maruti Suzuki India Limited	3.15%



Investment Performance - Regular Plan - Growth			
NAV as on May 31, 2019: ₹ 12.88			
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	-7.40	9.17	6.02
Value of Std Investment of ₹ 10,000	9260	13010	12880
Benchmark - S&P BSE 500 TRI	6.32	14.36	8.85
Value of Std Investment of ₹ 10,000	10632	14956	14438
Additional Benchmark - Nifty 50 TRI	12.43	14.99	8.60
Value of Std Investment of ₹ 10,000	11243	15203	14298

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.4) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	520000
Market Value of amount Invested	116753	362467	571871
Scheme Returns (CAGR)	-5.00	0.44	4.34
S&P BSE 500 TRI returns# (CAGR)	11.15	10.92	11.52
Nifty 50 TRI returns## (CAGR)	16.44	14.19	13.16
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

Scheme Benchmark, **##** Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Banking and Financial Services Fund



Wealth Solutions

An open ended equity scheme investing in the Banking & Financial Services sectors

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Total Experience:	19 years & 11 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.69
Dividend:	17.88
Direct Plan	
Growth:	32.37
Dividend:	22.74

Benchmark: Nifty Financial Services TRI

Monthly Average AUM: ₹ 1761.35 Crores

AUM as on last day: ₹ 1863.65 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 21.22%

Sharpe Ratio:** 0.61

Beta: 1.18

Portfolio Turnover: 0.48

Total Expense Ratio (TER)

(As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 2.38

Direct 1.29

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

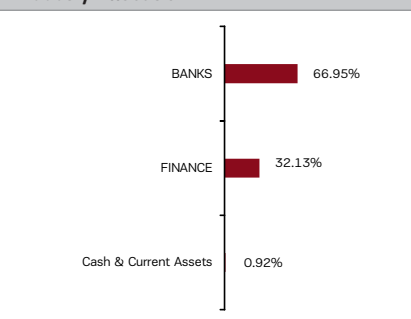
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	16.54%
ICICI Bank Limited	12.89%
State Bank of India	9.57%
Bandhan Bank Limited	6.93%
Axis Bank Limited	6.83%
Bajaj Finance Limited	5.82%
Kotak Mahindra Bank Limited	5.31%
DCB Bank Limited	4.59%
Bharat Financial Inclusion Limited	4.47%
L&T Finance Holdings Limited	4.07%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 30.69

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	8.48	19.05	18.09	22.78
Value of Std Investment of ₹ 10,000	10848	16872	22989	30690
Benchmark - Nifty Financial Services TRI	21.61	24.37	18.84	22.25
Value of Std Investment of ₹ 10,000	12161	19235	23729	29961
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	14.20
Value of Std Investment of ₹ 10,000	11243	15203	17571	20657

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.6) years & (3.9) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	660000
Market Value of amount Invested	133913	443280	911014	1092509
Scheme Returns (CAGR)	22.29	14.02	16.74	18.31
Nifty Financial Services TRI returns# (CAGR)	35.25	23.75	20.10	20.72
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	12.72

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

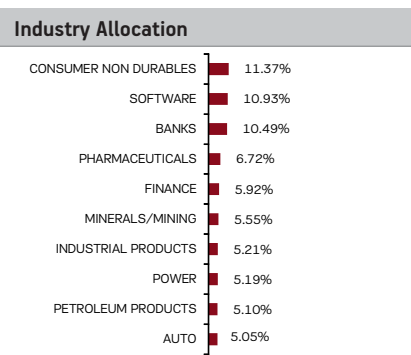
Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Total Experience:	19 years & 14 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	159.37
Dividend:	13.87
Direct Plan	
Growth:	167.40
Dividend:	23.65
Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 791.14 Crores
AUM as on last day:	₹ 803.49 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	14.02%
Sharpe Ratio##:	0.06
Beta:	1.05
Portfolio Turnover:	0.67
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.51
Direct	1.73
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.	
## Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio	

Dividend			
Declared on date	26-Dec-18	28-Sep-18	25-Jun-18
Dividend Yield (Regular Plan)	1.59%	0.98%	0.92%
Dividend (₹) Per Unit	0.22	0.14	0.14
Cum Dividend NAV	13.93	14.44	15.35
Dividend Yield (Direct Plan)	1.60%	-	-
Dividend (₹) Per Unit	0.37	-	-
Cum Dividend NAV	23.31	-	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	4.89%
ITC Limited	4.16%
Coal India Limited	3.86%
Hero MotoCorp Limited	3.57%
Sanofi India Limited	3.43%
HDFC Bank Limited	3.02%
NTPC Limited	2.79%
Orient Refractories Limited	2.72%
Tata Steel Limited	2.67%
Mahanagar Gas Limited	2.51%



Investment Performance - Regular Plan - Growth				
NAV as on May 31, 2019: ₹ 159.37				
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	-7.11	6.87	7.27	18.55
Value of Std Investment of ₹ 10,000	9289	12206	14208	159370
Benchmark - Nifty Dividend Opportunities 50 Index TRI	4.32	16.06	9.51	NA
Value of Std Investment of ₹ 10,000	10432	15631	15756	NA
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	17.74
Value of Std Investment of ₹ 10,000	11243	15203	17571	142533

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.10) years & (5.4) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1960000
Market Value of amount Invested	118839	357968	644598	6269358
Scheme Returns (CAGR)	-1.80	-0.37	2.83	12.99
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	7.61	10.41	10.73	NA
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	13.98
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Total Experience:	14 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	33.55
Dividend:	14.59
Direct Plan	
Growth:	35.19
Dividend:	21.73

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 580.50 Crores
AUM as on last day:	₹ 610.79 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	17.95%
Sharpe Ratio#:	0.25
Beta:	0.97
Portfolio Turnover:	0.61

Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60
Direct	1.68

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

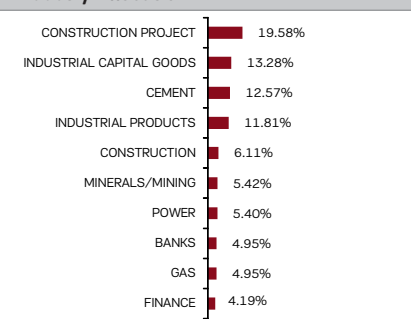
The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.79%
Bharat Electronics Limited	4.44%
NTPC Limited	3.88%
Carborundum Universal Limited	3.76%
PNC Infratech Limited	3.73%
Coal India Limited	3.32%
Indraprastha Gas Limited	3.23%
Grasim Industries Limited	2.96%
Odisha Cement Limited	2.79%
KEC International Limited	2.66%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 33.55

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-2.30	10.46	9.57	9.59
Value of Std Investment of ₹ 10,000	9770	13479	15803	33550
Benchmark - Nifty Infrastructure TRI	2.37	8.45	2.62	3.37
Value of Std Investment of ₹ 10,000	10237	12756	11384	15504
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	11.72
Value of Std Investment of ₹ 10,000	11370	15470	17566	43255

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.0) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	128280	381451	706256	3184942
Scheme Returns (CAGR)	13.10	3.80	6.46	9.92
Nifty Infrastructure TRI returns# (CAGR)	16.09	6.00	4.89	3.12
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	12.42
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Total Experience:	13 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	53.12
Dividend:	20.86
Direct Plan	
Growth:	55.83
Dividend:	26.19

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 468.84 Crores
AUM as on last day:	₹ 472.30 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.60%
Sharpe Ratio**:	0.48
Beta:	0.83
Portfolio Turnover:	1.11
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.74
Direct	1.67

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-18	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	10.66%	5.94%	7.00%
Dividend (₹) Per Unit	2.46	1.05	1.27
Cum Dividend NAV	23.08	17.68	18.14
Declared on date	31-Jul-18		
Dividend Yield (Direct Plan)	7.56%		
Dividend (₹) Per Unit	2.09		
Cum Dividend NAV	27.64		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

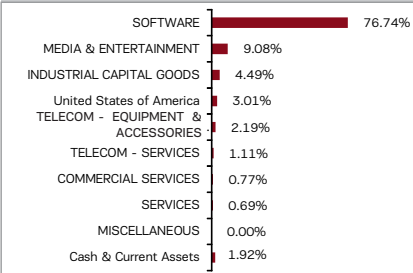
The Face Value - 10.00 Per Unit
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	30.62%
Tata Consultancy Services Limited	11.39%
Tech Mahindra Limited	9.99%
HCL Technologies Limited	9.60%
Honeywell Automation India Limited	4.49%
NIIT Technologies Limited	3.74%
Majesco Limited	3.54%
Sun TV Network Limited	3.36%
Persistent Systems Limited	2.46%
Zee Entertainment Enterprises Limited	2.33%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 53.12

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	5.46	12.54	14.95	9.00
Value of Std Investment of ₹ 10,000	10546	14253	20083	53120
Benchmark - S&P BSE Teck TRI	13.50	9.66	11.92	NA
Value of Std Investment of ₹ 10,000	11350	13186	17574	NA
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	12.40
Value of Std Investment of ₹ 10,000	11243	15203	17571	96369

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.4) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2330000
Market Value of amount Invested	122250	459527	838571	10645177
Scheme Returns (CAGR)	3.51	16.55	13.37	13.87
S&P BSE Teck TRI returns* (CAGR)	9.45	15.53	11.01	NA
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	14.69
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
SUN LIFE

Be a part of India's Rising consumption story!



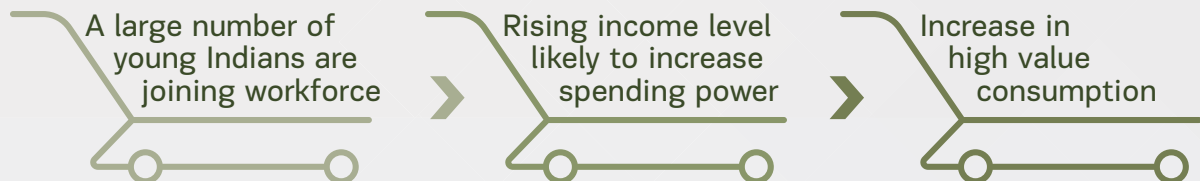
Invest in
Aditya Birla Sun Life
India GenNext Fund
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000
started 13.9 years[#] ago, would have grown to
₹55.54 Lakh today!

₹1 Lakh to ₹8.37 Lakh in 13.9 years[#]

#Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on May 31, 2019: ₹ 83.79				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	5.22	14.68	17.45	16.62
B: S&P BSE 500 TRI	6.32	14.36	12.44	13.45
AB: S&P BSE SENSEX TRI	13.70	15.65	11.91	13.91
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	10,522	15,081	22,368	83,790
B: S&P BSE 500 TRI	10,632	14,956	17,982	57,222
AB: S&P BSE SENSEX TRI	11,370	15,470	17,566	60,582
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH				
Fund Manager: Mr. Anil Shah				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Equity Fund	3.82	14.39	14.12	23.01
Aditya Birla Sun Life Manufacturing Equity Fund	-7.40	9.17	N.A	6.02

Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	16,60,000
Market Value of amount Invested	1,26,493	4,18,366	8,23,645	55,54,956
Scheme Returns (CAGR)	10.24	10.03	12.64	16.07
B: S&P BSE 500 returns (CAGR)	11.15	10.92	11.29	12.12
AB: S&P BSE SENSEX returns(CAGR)	17.11	15.53	12.93	12.8

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.8) years & (3.9) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on May 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Total Experience:	29 years & 12 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	83.79
Dividend:	22.74
Direct Plan	
Growth:	89.32
Dividend:	26.88
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1021.20 Crores
AUM as on last day:	₹ 1063.86 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.59%
Sharpe Ratio**:	0.64
Beta:	0.97
Portfolio Turnover:	0.33
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59
Direct	1.44

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

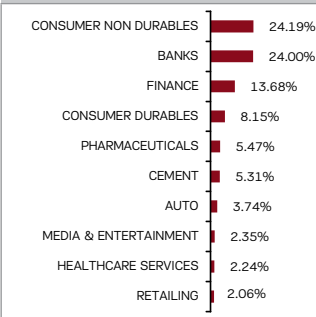
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.52%
ICICI Bank Limited	7.13%
ITC Limited	4.97%
Housing Development Finance Corporation Limited	4.74%
Kotak Mahindra Bank Limited	3.31%
Britannia Industries Limited	2.75%
Nestle India Limited	2.29%
Axis Bank Limited	2.28%
Bajaj Finserv Limited	2.07%
Titan Company Limited	2.06%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 83.79

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	5.22	14.68	17.45	16.62
Value of Std Investment of ₹ 10,000	10522	15081	22368	83790
Benchmark - S&P BSE 500 TRI	6.32	14.36	12.44	13.45
Value of Std Investment of ₹ 10,000	10632	14956	17982	57222
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	13.91
Value of Std Investment of ₹ 10,000	11370	15470	17566	60582

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.9) years & (3.10) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1660000
Market Value of amount Invested	126493	418366	823645	5554956
Scheme Returns (CAGR)	10.24	10.03	12.64	16.07
S&P BSE 500 TRI returns# (CAGR)	11.15	10.92	11.29	12.12
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	12.80
Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A



Wealth Solutions

An open ended equity scheme following international theme by investing predominantly in Global Equities

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	14 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.3395
Dividend:	13.7966
Direct Plan	
Growth:	21.0199
Dividend:	21.0350
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 60.89 Crores
AUM as on last day:	₹ 61.34 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.64
Total Expense Ratio (TER)	
(As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.62
Direct	2.22

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

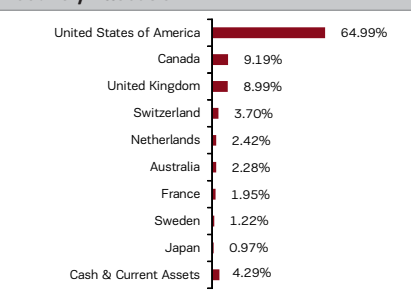
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Enbridge Inc	2.87%
MICROSOFT CORPORATION	2.86%
KLA TENCOR CORPORATION	2.73%
SALESFORCE.COM INC	2.65%
Intel Corp	2.64%
Amazon Com Inc	2.58%
Alibaba Group Holding Ltd	2.57%
THE TORONTO-DOMINION BANK	2.57%
Alphabet Inc A	2.55%
EMERSON ELECTRIC CO	2.50%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 20.3395

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	4.29	8.77	5.72	6.32
Value of Std Investment of ₹ 10,000	10429	12868	13212	20340
Benchmark - S&P Global 1200 TRI	0.78	8.44	6.99	6.80
Value of Std Investment of ₹ 10,000	10078	12753	14024	21424
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	7.51
Value of Std Investment of ₹ 10,000	11243	15203	17571	23151

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (1.1.9) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1400000
Market Value of amount Invested	118468	410477	713618	2371386
Scheme Returns (CAGR)	-2.37	8.73	6.88	8.67
S&P Global 1200 TRI returns# (CAGR)	-5.43	5.69	6.71	10.01
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	12.07

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B



Wealth Solutions

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	14 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.4673
Dividend:	14.3150
Direct Plan	
Growth:	19.0996
Dividend:	16.4265

Benchmark: Customised Index †
† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Monthly Average AUM: ₹ 83.46 Crores
AUM as on last day: ₹ 83.83 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is Nil for units issued in Dividend Reinvestment.

Other Parameter

Portfolio Turnover: 0.48

Total Expense Ratio (TER) (As On May 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 2.60
Direct 2.23

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	
Dividend (₹) Per Unit	1.10	1.27	
Cum Dividend NAV	17.85	19.03	

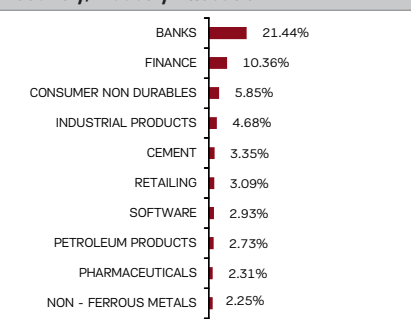
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.26%
Housing Development Finance Corporation Limited	6.67%
VST Industries Limited	2.93%
Reliance Industries Limited	2.73%
Orient Refractories Limited	2.59%
ICICI Bank Limited	2.53%
Repcos Home Finance Limited	2.41%
Odisha Cement Limited	2.23%
Kotak Mahindra Bank Limited	2.18%
IFGL Refractories Limited	2.09%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 18.4673

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	-0.06	9.79	9.01	5.44
Value of Std Investment of ₹ 10,000	9994	13234	15398	18467
Benchmark - Customised Index †	6.02	12.66	10.86	8.11
Value of Std Investment of ₹ 10,000	10602	14300	16755	24696
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	7.51
Value of Std Investment of ₹ 10,000	11243	15203	17571	23151

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1400000
Market Value of amount Invested	121769	389871	715659	2424878
Scheme Returns (CAGR)	2.76	5.26	6.99	9.02
Customised Index † returns# (CAGR)	6.13	9.99	10.24	12.03
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	12.07

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Total Experience:	18 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.4795
Dividend:	13.6986
Direct Plan	
Growth:	23.0758
Dividend:	14.0916
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.41 Crores
AUM as on last day:	₹ 6.19 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.11
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65
Direct	1.30

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

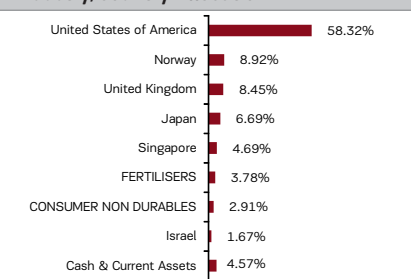
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	9.06%
TYSON FOODS INC	8.56%
ASSOCIATED BRITISH FOODS PLC	8.45%
BUNGE Limited	7.61%
ARCHER-DANIELS-MIDLAND CO	7.54%
CF Industries Holdings Inc Ord Shs	7.31%
Kubota Corp	6.01%
BRF SA	5.14%
Deere And Co Limited	5.11%
MOWI ASA	5.02%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 22.4795

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-4.07	2.73	2.53	7.97
Value of Std Investment of ₹ 10,000	9593	10841	11332	22480
Benchmark - S&P Global Agribusiness Index	-1.01	5.71	5.09	14.28
Value of Std Investment of ₹ 10,000	9899	11812	12819	40983
Additional Benchmark - Nifty 50 TRI	12.43	14.99	11.92	15.41
Value of Std Investment of ₹ 10,000	11243	15203	17571	45474

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.9) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1270000
Market Value of amount Invested	114825	360876	624972	1604078
Scheme Returns (CAGR)	-7.93	0.16	1.61	4.32
S&P Global Agribusiness Index returns# (CAGR)	-8.14	2.68	4.42	9.43
Nifty 50 TRI returns## (CAGR)	16.44	14.19	12.37	12.80
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	June 30, 2018
Total Experience:	18 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.2038
Dividend:	12.2054
Direct Plan	
Growth:	12.3831
Dividend:	10.9531
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 2.70 Crores
AUM as on last day:	₹ 2.62 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.84
Direct	0.44

Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 12.2038

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	-8.30	3.65	-2.29	1.88
Value of Std Investment of ₹ 10,000	9170	11136	8903	12204
Benchmark - S&P Global 1200 TRI	0.78	8.44	6.99	9.19
Value of Std Investment of ₹ 10,000	10078	12753	14024	25631
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	12.33
Value of Std Investment of ₹ 10,000	11370	15470	17566	34735

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.1) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360,000	600000	1290000
Market Value of amount Invested	115090	357859	611434	1325960
Scheme Returns (CAGR)	-7.53	-0.39	0.74	0.51
S&P Global 1200 TRI returns# (CAGR)	-5.43	5.69	6.72	10.53
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.91	13.05
Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

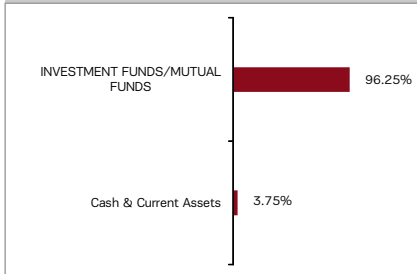
Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	June 30, 2018
Total Experience:	18 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.2771
Dividend:	19.2889
Direct Plan	
Growth:	19.8399
Dividend:	19.8582
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 16.51 Crores
AUM as on last day:	₹ 16.31 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28
Direct	0.83

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.25%
Cash & Current Assets	3.75%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 19.2771

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	6.30	1.90	3.91	5.91
Value of Std Investment of ₹ 10,000	10630	10580	12116	19277
Benchmark - 10/40 GPR 250 Global Net Index	12.20	5.98	8.16	NA
Value of Std Investment of ₹ 10,000	11220	11903	14807	NA
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	7.55
Value of Std Investment of ₹ 10,000	11370	15470	17566	22971

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.1) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1380000
Market Value of amount Invested	122205	384998	653777	2107859
Scheme Returns (CAGR)	3.44	4.42	3.39	7.11
10/40 GPR 250 Global Net Index returns# (CAGR)	9.45	8.70	7.76	N/A
S&P BSE SENSEX TRI returns## (CAGR)	17.11	15.53	12.93	12.52

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

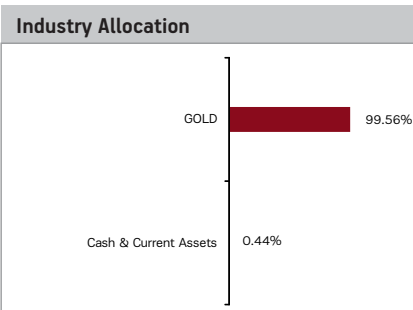
Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Total Experience:	10 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1941
Dividend:	10.1928
Direct Plan	
Growth:	10.3622
Dividend:	10.3607
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 60.29 Crores
AUM as on last day:	₹ 60.00 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	9.52%
Sharpe Ratio**:	-0.39
Beta:	0.85
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51
Direct	0.24
Tracking Error:	5.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st May 2019) for calculating Sharpe Ratio

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	99.56%
Cash & Current Assets	0.44%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 10.1941			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	0.86	2.30	2.03	0.27	
Value of Std Investment of ₹ 10,000	10086	10705	11060	10194	
Benchmark - Domestic price of physical gold	2.93	3.16	3.07	1.93	
Value of Std Investment of ₹ 10,000	10293	10979	11632	11480	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.1) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme



Wealth Solutions

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds

What is it?

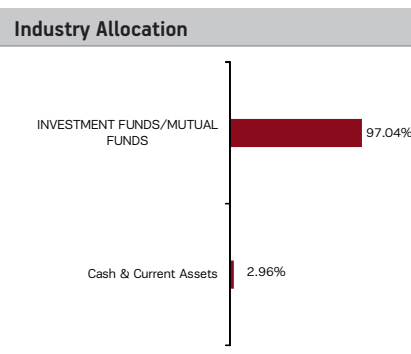
An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	13 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.1624
Dividend:	26.8533
Direct Plan	
Growth:	14.6391
Dividend:	13.9526
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 6.63 Crores
AUM as on last day:	₹ 6.59 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	Including additional expenses and goods and service tax on management fees.
Regular	1.29
Direct	0.64

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.22%
Franklin India Short Term Income Plan - Direct - Growth	14.17%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.07%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	12.46%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	11.59%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	10.69%
Aditya Birla Sun Life Small Cap Fund - Growth	8.91%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.47%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	5.45%
Cash & Current Assets	2.96%



Investment Performance - Regular Plan - Growth

NAV as on May 31, 2019: ₹ 29.1624

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	3.30	9.59	11.58	8.73
Value of Std Investment of ₹ 10,000	10330	13161	17308	29162
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.78	11.44	11.00	10.43
Value of Std Investment of ₹ 10,000	10978	13838	16859	35576
Additional Benchmark - S&P BSE SENSEX TRI	13.70	15.65	11.91	11.64
Value of Std Investment of ₹ 10,000	11370	15470	17566	40928

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.1) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1540000
Market Value of amount Invested	124146	395192	738545	2711034
Scheme Returns (CAGR)	6.50	6.17	8.25	8.41
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.53	9.82	10.11	10.45
S&P BSE SENSEX TRI returns## (CAGR)	17.04	15.53	12.91	12.27

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.
The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan



Wealth Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

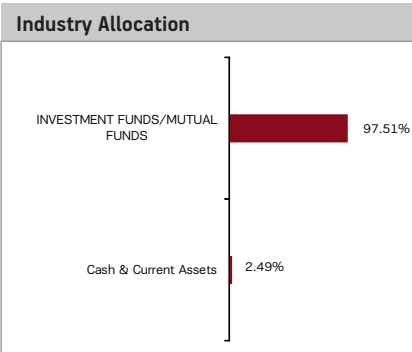
Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	13 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.9706
Dividend:	21.0267
Direct Plan	
Growth:	23.9500
Dividend:	21.9346
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 119.12 Crores
AUM as on last day:	₹ 121.70 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.41
Direct	0.66

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.29%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.19%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.30%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.88%
Aditya Birla Sun Life Small Cap Fund - Growth	11.56%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.52%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.43%
Franklin India Short Term Income Plan - Direct - Growth	4.80%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.54%
Cash & Current Assets	2.49%



Investment Performance - Regular Plan - Growth		NAV as on May 31, 2019: ₹ 22.9706			
Inception - May 09, 2011		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan		4.36	10.38	11.51	10.86
Value of Std Investment of ₹ 10,000		10436	13448	17255	22971
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		9.42	12.42	11.51	10.87
Value of Std Investment of ₹ 10,000		10942	14208	17253	22983
Additional Benchmark - CRISIL 10 Year Gilt Index		12.20	6.75	8.23	7.19
Value of Std Investment of ₹ 10,000		11220	12165	14859	17512
Additional Benchmark - S&P BSE SENSEX TRI		13.70	15.65	11.91	11.52
Value of Std Investment of ₹ 10,000		11370	15470	17566	24100

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.1) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	970000
Market Value of amount Invested	125081	400517	748506	1557251
Scheme Returns (CAGR)	7.99	7.07	8.79	11.43
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.62	10.48	10.63	11.92
CRISIL 10 Year Gilt Index returns# (CAGR)	14.40	6.51	7.17	7.32
S&P BSE SENSEX TRI returns## (CAGR)	17.04	15.52	12.91	13.45

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)



Wealth Solutions

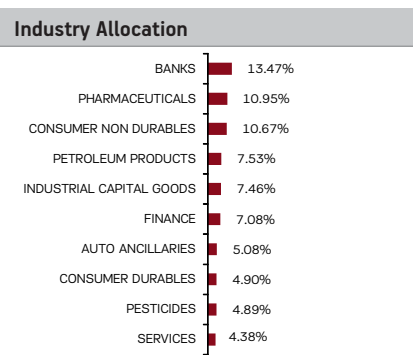
Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Total Experience:	24 years & 12 Years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.65
Dividend:	10.66
Direct Plan	
Growth:	10.71
Dividend:	10.71
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 134.77 Crores
AUM as on last day:	₹ 143.76 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).
Other Parameter	
Portfolio Turnover:	0.00
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.64
Direct	0.74

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.53%
Honeywell Automation India Limited	7.46%
Gillette India Limited	6.90%
Housing Development Finance Corporation Limited	5.68%
Pfizer Limited	5.19%
Bayer Cropscience Limited	4.89%
Thomas Cook (India) Limited	4.38%
Larsen & Toubro Limited	4.37%
Kotak Mahindra Bank Limited	3.83%
GlaxoSmithKline Pharmaceuticals Limited	3.80%



Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

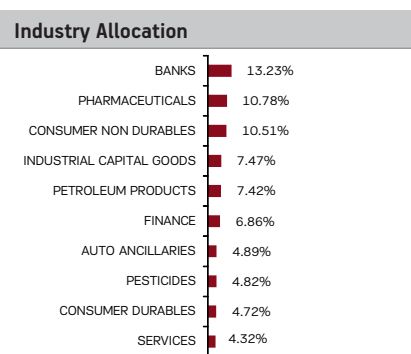
Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Total Experience:	24 years & 12 Years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.2370
Dividend:	10.2370
Direct Plan	
Growth:	10.2770
Dividend:	10.2760
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 82.61 Crores
AUM as on last day:	₹ 89.64 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover 30s Plan	0.00
Total Expense Ratio (TER) (As On May 31, 2019) Including additional expenses and goods and service tax on management fees.	
Regular	2.68
Direct	1.03

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.47%
Reliance Industries Limited	7.42%
Gillette India Limited	6.80%
Housing Development Finance Corporation Limited	5.59%
Pfizer Limited	5.11%
Bayer Cropscience Limited	4.82%
Thomas Cook (India) Limited	4.32%
Larsen & Toubro Limited	4.31%
Kotak Mahindra Bank Limited	3.77%
GlaxoSmithKline Pharmaceuticals Limited	3.74%



Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

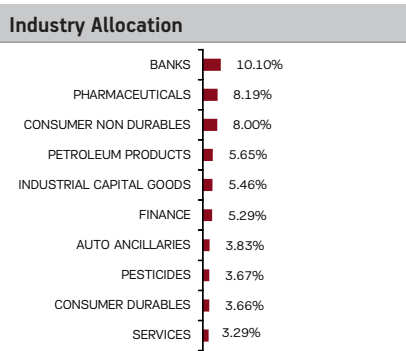
Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Total Experience:	24 years & 12 Years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.2060
Dividend:	10.2050
Direct Plan	
Growth:	10.2450
Dividend:	10.2450
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 50.60 Crores
AUM as on last day:	₹ 54.17 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
40s Plan	0.00
Modified Duration:	2.06 years
Average Maturity:	2.98 years
Yield to Maturity:	7.38%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.68
Direct	1.03

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	6.14%	CRISIL AAA
Reliance Industries Limited	5.65%	
Honeywell Automation India Limited	5.46%	
Gillette India Limited	5.18%	
Pfizer Limited	3.88%	
Bayer Cropscience Limited	3.67%	
Government Bond	3.62%	SOV
Thomas Cook (India) Limited	3.29%	
Larsen & Toubro Limited	3.28%	
Kotak Mahindra Bank Limited	2.87%	



Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



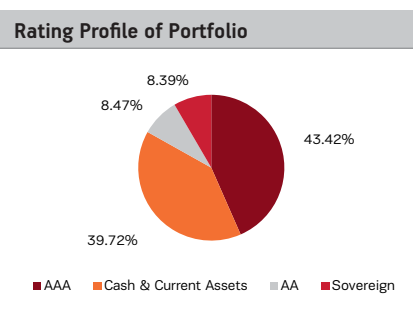
Wealth Solutions

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Total Experience:	24 years & 12 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1752
Dividend:	10.1751
Direct Plan	
Growth:	10.2096
Dividend:	10.2095
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 22.85 Crores
AUM as on last day:	₹ 23.34 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plan	0.00
Modified Duration:	2.52 years
Average Maturity:	3.58 years
Yield to Maturity:	7.40%
Total Expense Ratio (TER) (As On May 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.24
Direct	0.79

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
Bharat Petroleum Corporation Limited	8.77%	CRISIL AAA
Housing Development Finance Corporation Limited	8.74%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.71%	CRISIL AAA
REC Limited	8.61%	CRISIL AAA
Small Industries Development Bank of India	8.58%	CARE AAA
State Bank of India	8.47%	CARE AA+
7.37% GOI (MD 16/04/2023)	4.38%	SOV
6.57% GOI (MD 05/12/2033)	4.02%	SOV
Cash & Current Assets	39.72%	



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.



Close Ended Scheme Performance

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan NAV as on May 31, 2019: ₹ 13.12

Inception - Aug 13, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	4.08	5.07	5.83
Value of Std Investment of ₹ 10,000	10408	11599	13124
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.46	9.03	9.54
Value of Std Investment of ₹ 10,000	11046	12960	15486
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	8.36
Value of Std Investment of ₹ 10,000	11220	12165	14703

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 96. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (2.1) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan NAV as on May 31, 2019: ₹ 12.2277

Inception - Dec 10, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan	3.71	5.47	5.95
Value of Std Investment of ₹ 10,000	10371	11734	12223
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.46	9.03	9.20
Value of Std Investment of ₹ 10,000	11046	12960	13575
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.75	7.30
Value of Std Investment of ₹ 10,000	11220	12165	12773

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 96. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (2.1) year.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on May 31, 2019: ₹ 11.22

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	-6.42	4.34
Value of Std Investment of ₹ 10,000	9358	11220
Benchmark - S&P BSE 200 TRI	8.41	12.38
Value of Std Investment of ₹ 10,000	10841	13720
Additional Benchmark - Nifty 50 TRI	12.43	13.55
Value of Std Investment of ₹ 10,000	11243	14111

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.8) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on May 31, 2019: ₹ 11.88

Inception - Mar 20, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-4.50	8.16
Value of Std Investment of ₹ 10,000	9550	11880
Benchmark - S&P BSE 200 TRI	8.41	12.40
Value of Std Investment of ₹ 10,000	10841	12928
Additional Benchmark - Nifty 50 TRI	12.43	14.41
Value of Std Investment of ₹ 10,000	11243	13441

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.2) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on May 31, 2019: ₹ 9.69

Inception - Oct 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-4.44	-1.91
Value of Std Investment of ₹ 10,000	9556	9690
Benchmark - S&P BSE 200 TRI	8.41	8.87
Value of Std Investment of ₹ 10,000	10841	11489
Additional Benchmark - Nifty 50 TRI	12.43	12.05
Value of Std Investment of ₹ 10,000	11243	12042

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.6) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth NAV as on May 31, 2019: ₹ 11.71

Inception - Jun 28, 2016	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth	3.85	5.54
Value of Std Investment of ₹ 10,000	10385	11709
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI	11.65	11.88
Value of Std Investment of ₹ 10,000	11165	13884
Additional Benchmark - CRISIL 10 Year Gilt Index	12.20	6.68
Value of Std Investment of ₹ 10,000	11220	12080

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 96. Total Schemes managed by Mr. Vineet Maloo is 9. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Vineet Maloo, Mr. Ajay Garg since Jun 28, 2016 (2.11) years & Mr. Mohit Sharma since April 01, 2017 (1.11) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period May 31, 2018 - May 31, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth NAV as on May 31, 2019: ₹ 14.90

Inception - Aug 06, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	-9.75	7.54	8.63
Value of Std Investment of ₹ 10,000	9025	12437	14900
Benchmark - S&P BSE MidCap TRI	-4.79	11.05	12.03
Value of Std Investment of ₹ 10,000	9521	13694	17290
Additional Benchmark - Nifty 50 TRI	12.43	14.99	10.89
Value of Std Investment of ₹ 10,000	11243	15203	16457

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.10) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth NAV as on May 31, 2019: ₹ 12.84

Inception - Feb 24, 2016	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-16.08	4.97	7.96
Value of Std Investment of ₹ 10,000	8392	11568	12840
Benchmark - Nifty Midcap 100 TRI	-4.19	11.71	15.36
Value of Std Investment of ₹ 10,000	9581	13940	15947
Additional Benchmark - Nifty 50 TRI	12.43	14.99	19.19
Value of Std Investment of ₹ 10,000	11243	15203	17743

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (3.3) years.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on May 31, 2019: ₹ 12.23

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-7.07	8.38
Value of Std Investment of ₹ 10,000	9293	12230
Benchmark - S&P BSE 200 TRI	8.41	16.31
Value of Std Investment of ₹ 10,000	10841	14594
Additional Benchmark - Nifty 50 TRI	12.43	17.91
Value of Std Investment of ₹ 10,000	11243	15101

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on May 31, 2019: ₹ 10.05

Inception - Jul 17, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-5.37	0.27
Value of Std Investment of ₹ 10,000	9463	10050
Benchmark - S&P BSE 200 TRI	8.41	11.00
Value of Std Investment of ₹ 10,000	10841	12157
Additional Benchmark - Nifty 50 TRI	12.43	11.64
Value of Std Investment of ₹ 10,000	11243	12289

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on May 31, 2019: ₹ 8.93

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-14.38	-8.86
Value of Std Investment of ₹ 10,000	8562	8930
Benchmark - S&P BSE 500 TRI	6.32	7.36
Value of Std Investment of ₹ 10,000	10632	10905
Additional Benchmark - Nifty 50 TRI	12.43	13.17
Value of Std Investment of ₹ 10,000	11243	11629

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.2) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on May 31, 2019: ₹ 8.46

Inception - Apr 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-14.63	-13.71
Value of Std Investment of ₹ 10,000	8537	8460
Benchmark - S&P BSE 500 TRI	6.32	6.46
Value of Std Investment of ₹ 10,000	10632	10736
Additional Benchmark - Nifty 50 TRI	12.43	13.68
Value of Std Investment of ₹ 10,000	11243	11566

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.2) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	49
2	Aditya Birla Sun Life MNC Fund	54
3	Aditya Birla Sun Life Dual Advantage Fund - Series 1 [†]	76
4	Aditya Birla Sun Life Tax Plan	44
5	Aditya Birla Sun Life Tax Relief '96	43
6	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	72
7	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	73
8	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	74
9	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	75
10	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	39

[†]Funds co-managed by Mr. Mohit Sharma

[^]Funds co-managed by Mr. Vineet Maloo

[^]Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [†]	52
2	Aditya Birla Sun Life India GenNext Fund [†]	63
3	Aditya Birla Sun Life Manufacturing Equity Fund	58

[†]Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [†]	63
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [†]	76
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [†]	76
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [†]	76

[†]Funds co-managed by Mr. Anil Shah

[†]Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [®]	59

[®]Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	76
2	Aditya Birla Sun Life Midcap Fund	55
4	Aditya Birla Sun Life Small Cap Fund	56
5	Aditya Birla Sun Life Resurgent India Fund - Series 4 [†]	76
6	Aditya Birla Sun Life Resurgent India Fund - Series 5 [†]	76

[†]Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	62
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	70
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	71
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	37
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	38

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	27
2	Aditya Birla Sun Life Equity Savings Fund [®]	46
3	Aditya Birla Sun Life Gold Fund	69

[®]Funds co-managed by Mr. Satyabrata Mohanty

[®]Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [®]	48
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 [®]	76
4	Aditya Birla Sun Life Frontline Equity Fund	50
5	Aditya Birla Sun Life Pure Value Fund [®]	57
6	Aditya Birla Sun Life Focused Equity Fund	51

[®]Funds co-managed by Mr. Pranay Sinha

[®]Funds co-managed by Mr. Milind Bafna

[®]Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	66
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 [®]	76
4	Aditya Birla Sun Life Pure Value Fund [®]	57
5	Aditya Birla Sun Life Global Emerging Opportunities Fund	67
6	Aditya Birla Sun Life Global Real Estate Fund	68
7	Aditya Birla Sun Life Resurgent India Fund - Series 6 [®]	76
8	Aditya Birla Sun Life Resurgent India Fund - Series 7 [®]	76

[®]Funds co-managed by Mr. Mahesh Patil

[®]Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [†]	47
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 [†]	76
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 [†]	76
4	Aditya Birla Sun Life Dividend Yield Fund [†]	60
5	Aditya Birla Sun Life Infrastructure Fund	61
6	Aditya Birla Sun Life International Equity Fund - Plan A	64
7	Aditya Birla Sun Life International Equity Fund - Plan B	65
8	Aditya Birla Sun Life Regular Savings Fund [®]	41
9	Aditya Birla Sun Life Dual Advantage Fund - Series 1 [†]	76

[®]Funds co-managed by Mr. Satyabrata Mohanty

[†]Funds co-managed by Mr. Mohit Sharma

[†]Funds co-managed by Mr. Pranay Sinha

[†]Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [®]	23
2	Aditya Birla Sun Life Liquid Fund [†]	21
3	Aditya Birla Sun Life Floating Rate Fund	26
4	Aditya Birla Sun Life Money Manager Fund [®]	22
5	Aditya Birla Sun Life Savings Fund [†]	25
6	Aditya Birla Sun Life Corporate Bond Fund [†]	28
7	Aditya Birla Sun Life Short Term Opportunities Fund [†]	29
8	Aditya Birla Sun Life Banking & PSU Debt Fund [†]	30
9	Aditya Birla Sun Life Overnight Fund	24

[®]Funds co-managed by Ms. Sunaina Da Cunha

[†]Funds co-managed by Mr. Mohit Sharma

[†]Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund [†]	32
2	Aditya Birla Sun Life Dynamic Bond Fund [†]	33
3	Aditya Birla Sun Life Medium Term Plan [†]	31
4	Aditya Birla Sun Life Corporate Bond Fund [†]	28
5	Aditya Birla Sun Life Short Term Opportunities Fund [†]	29
6	Aditya Birla Sun Life Banking & PSU Debt Fund [†]	30

[†]Funds co-managed by Ms. Sunaina Da Cunha

[†]Funds co-managed by Mr. Pranay Sinha

[†]Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [®]	48
2	Aditya Birla Sun Life Dynamic Bond Fund [†]	33
3	Aditya Birla Sun Life Equity Savings Fund [†]	46
4	Aditya Birla Sun Life Government Securities Fund [†]	35
5	Aditya Birla Sun Life Income Fund [†]	34
6	Aditya Birla Sun Life Regular Savings Fund [†]	41
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	36
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [†]	72
9	Aditya Birla Sun Life Retirement Fund 30 S Plan [†]	73
10	Aditya Birla Sun Life Retirement Fund 40 S Plan [†]	74
11	Aditya Birla Sun Life Retirement Fund 50 S Plan [†]	75
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [†]	39

[†]Funds co-managed by Mr. Vineet Maloo

[†]Funds co-managed by Mr. Mahesh Patil

[†]Funds co-managed by Mr. Satyabrata Mohanty

[†]Funds co-managed by Mr. Lovelish Solanki

[†]Funds co-managed by Mr. Dhaval Shah

[†]Funds co-managed by Mr. Ashish Kela

[†]Funds co-managed by Mr. Maneesh Dangi

[†]Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [†]	47
2	Aditya Birla Sun Life Low Duration Fund [®]	23
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 [†]	76
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 [†]	76
5	Aditya Birla Sun Life Money Manager Fund [†]	22
6	Aditya Birla Sun Life Dual Advantage Fund - Series 1 [†]	76

[†]Funds co-managed by Mr. Vineet Maloo

[†]Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	53
2	Aditya Birla Sun Life Banking and Financial Services Fund [®]	59
3	Aditya Birla Sun Life Dividend Yield Fund [†]	60
4	Aditya Birla Sun Life Equity Savings Fund [†]	46
5	Aditya Birla Sun Life Regular Savings Fund [†]	41
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	76
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	76
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 [†]	76
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 [†]	76

[†]Funds co-managed by Mr. Pranay Sinha

[†]Funds co-managed by Mr. Vineet Maloo

[†]Funds co-managed by Mr. Lovelish Solanki

[†]Funds co-managed by Mr. Dhaval Gala

[†]Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [†]	21
2	Aditya Birla Sun Life Credit Risk Fund [†]	32
3	Aditya Birla Sun Life Medium Term Plan [†]	31
4	Aditya Birla Sun Life Savings Fund [†]	25

[†]Funds co-managed by Mr. Kaustubh Gupta

[†]Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [®]	48

[®]Funds co-managed by Mr. Mahesh Patil

[®]Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Ashish Kela	Refer page No
1	Aditya Birla Sun Life Government Securities Fund [†]	35
2	Aditya Birla Sun Life Income Fund [†]	34

[†]Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on May 31, 2019.



Portfolio

Savings Solutions			Government of India			Sovereign			Tata Housing Development Company		
Aditya Birla Sun Life Liquid Fund			IDFC First Bank Limited			ICRA A1+			Limited		
Allocation as a % of Net Assets	Rating	%	Reliance Jio Infocomm Limited			CRISIL A1+			Tata Projects Limited		
Tata Sons Private Limited	IND A1+	3.20%	Vedanta Retail Limited			CRISIL A1+			Godrej Properties Limited		
Bharti Airtel Limited	CRISIL A1+	2.46%	Vedanta Limited			CRISIL A1+			Government of India		
Tata Sons Private Limited	IND A1+	2.11%	Small Industries Development Bank of India			CRISIL A1+			L&T Finance Limited		
Power Finance Corporation Limited	CRISIL AAA	1.80%	Larsen & Toubro Limited			CARE A1+			Kotak Mahindra Prime Limited		
IndusInd Bank Limited		1.64%	Cholamandalam Investment and Finance Company Limited			CRISIL A1+			REC Limited		
Axis Bank Limited		1.63%	JWS Steel Limited			ICRA AA+			REC Limited		
Axis Bank Limited	CRISIL A1+	1.61%	National Bank For Agriculture and Rural Development			ICRA A1+			SBI Global Factors Limited		
BANK OF BARODA	CARE A1+	1.26%	IDFC First Bank Limited			ICRA A1+			Godrej Properties Limited		
Hindustan Petroleum Corporation Limited	CRISIL A1+	1.22%	Government of India			Sovereign			Julius Baer Capital India Pvt Limited		
PNB Housing Finance Limited	CRISIL A1+	1.21%	Tata Capital Financial Services Limited			CRISIL AAA			Godrej Properties Limited		
National Bank For Agriculture and Rural Development	ICRA A1+	1.17%	Bajaj Finance Limited			CRISIL A1+			JWS ENERGY LTD		
Shriram Transport Finance Company Limited	CRISIL A1+	1.14%	GIC Housing Finance Limited			CRISIL A1+			Godrej Properties Limited		
IndusInd Bank Limited		1.06%	Tata Cleantech Capital Limited			CRISIL A1+			JWS ENERGY LTD		
IndusInd Bank Limited		0.98%	Abu Dhabi Commercial Bank PJSC			CRISIL A1+			Adani Transmission Limited		
The South Indian Bank Limited	CARE A1+	0.94%	Canara Bank			CRISIL A1+			Kotak Mahindra Bank Limited		
Reliance Jio Infocomm Limited	CRISIL A1+	0.90%	Tata Motors Limited			CRISIL A1+			Government of India		
Vedanta Limited	CRISIL A1+	0.89%	IDFC First Bank Limited			CRISIL A1+			TV18 Broadcast Limited		
Canara Bank		0.82%	Bharti Hexacom Limited			CRISIL A1+			Godrej Properties Limited		
IndusInd Bank Limited		0.82%	Coromandel International Limited			CRISIL A1+			L&T Finance Limited		
IndusInd Bank Limited		0.82%	Steel Authority of India Limited			CRISIL A1+			SBI Global Factors Limited		
Nabha Power Limited	CRISIL A1+	0.82%	Adani Ports and Special Economic Zone Limited			CARE A1+			HDB Financial Services Limited		
National Bank For Agriculture and Rural Development	ICRA A1+	0.82%	Adani Ports and Special Economic Zone Limited			ICRA A1+			Shriram Transport Finance Company Limited		
Tata Steel Limited	ICRA A1+	0.81%	Tata Motors Limited			CRISIL A1+			Fullerton India Credit Company Limited		
Tata Sponge Iron Limited	ICRA A1+	0.81%	Muthoot Finance Limited			CRISIL A1+			LIC Housing Finance Limited		
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.81%	Talwandi Sabo Power Limited			CRISIL A1+(SO)			Mahindra & Mahindra Financial Services Limited		
Reliance Jio Infocomm Limited	CRISIL A1+	0.81%	Mahindra & Mahindra Financial Services Limited			CRISIL A1+			Housing & Urban Development Corporation Limited		
IDFC First Bank Limited	ICRA A1+	0.81%	Vedanta Limited			CRISIL A1+			Shriram Transport Finance Company Limited		
Syndicate Bank	CARE A1+	0.81%	L & T Housing Finance Limited			CRISIL A1+			Standard Chartered Invest & Loans Limited		
IDFC First Bank Limited	ICRA A1+	0.81%	IDFC First Bank Limited			CRISIL A1+			Haldia Energy Limited		
The South Indian Bank Limited	CARE A1+	0.81%	L & T Infrastructure Finance Company Limited			CRISIL A1+			Tata Motors Finance Limited		
Tata Power Company Limited	CRISIL A1+	0.81%	Housing & Urban Development Corporation Limited			CARE A1+			Julius Baer Capital India Pvt Limited		
Tata Capital Financial Services Limited	ICRA A1+	0.78%	Vedanta Limited			ICRA A1+			Indian Oil Corporation Limited		
Oil & Natural Gas Corporation Limited	ICRA A1+	0.77%	Axis Bank Limited			ICRA A1+			Kotak Mahindra Bank Limited		
Housing & Urban Development Corporation Limited	ICRA AAA	0.74%	ICICI Bank Limited			ICRA A1+			Dalmia Cement (Bharat) Limited		
BANK OF BARODA	CARE A1+	0.73%	Mahindra & Mahindra Financial Services Limited			IND AAA			Adani Transmission Limited		
IDFC First Bank Limited	ICRA A1+	0.73%	Shriram Transport Finance Company Limited			IND AAA			Muthoot Finance Limited		
L&T Finance Limited	ICRA A1+	0.73%	Limited			IND AAA			Cholamandalam Investment and Finance Company Limited		
Tata Power Company Limited	CRISIL A1+	0.69%	Shriram Transport Finance Company Limited			CRISIL AA+			Reliance Jio Infocomm Limited		
Tata Power Company Limited	CRISIL A1+	0.69%	Limited			CRISIL AA+			ICICI Bank Limited		
L&T Finance Limited	ICRA A1+	0.65%	ICICI Securities Limited			CRISIL A1+			Godrej Industries Limited		
IDFC First Bank Limited	ICRA A1+	0.65%	Sundaram Finance Limited			CRISIL A1+			ICICI Bank Limited		
JWS Steel Limited	CARE A1+	0.65%	Nirma Limited			CRISIL A1+			Kotak Mahindra Bank Limited		
Vedanta Limited	CRISIL A1+	0.65%	Axis Bank Limited			CRISIL A1+			Network 18 Media & Investments Limited		
Vedanta Limited	CRISIL A1+	0.65%	Fullerton India Credit Company Limited			CRISIL A1+			IndusInd Bank Limited		
Kotak Mahindra Bank Limited		0.65%	Axis Finance Limited			CRISIL A1+			Bharti Telecom Limited		
ICICI Bank Limited	ICRA A1+	0.64%	Syndicate Bank			IND A1+			Dalmia Cement (Bharat) Limited		
Hero Fincorp Limited	CRISIL A1+	0.64%	Hero Fincorp Limited			CRISIL A1+			National Collateral Management Services Limited		
National Housing Bank	ICRA A1+	0.64%	Fullerton India Credit Company Limited			CRISIL A1+			7.76% KARNATAKA - 30JUL19 SDL		
7.83% GUJARAT SDL - 24JUN19	Sovereign	0.59%	7.84% UP SDL 24JUN19			Sovereign			Mahindra & Mahindra Financial Services Limited		
Shriram Transport Finance Company Limited	CRISIL AA+	0.57%	IDFC First Bank Limited			ICRA A1+			Rainbow Devices Trust		
PNB National Bank	CARE A1+	0.57%	Government of India			Sovereign			Godrej Industries Limited		
Nabha Power Limited	CRISIL A1+	0.57%	Kotak Mahindra Bank Limited			Sovereign			7.77% PUNJAB SDL 30JUL2019		
JWS Steel Limited	ICRA A1+	0.57%	TV18 Broadcast Limited			CRISIL A1+			TATA Realty & Infrastructure Limited		
National Bank For Agriculture and Rural Development	ICRA A1+	0.57%	TATA Realty & Infrastructure Limited			CARE A1+			HDB Financial Services Limited		
Reliance Retail Limited	CRISIL A1+	0.57%	Standard Chartered Invest & Loans Limited			CRISIL A1+			Power Finance Corporation Limited		
Bajaj Finance Limited	CRISIL A1+	0.56%	Shriram Transport Finance Company Limited			CRISIL A1+			Indian Railway Finance Corporation Limited		
Nabha Power Limited	CRISIL A1+	0.52%	Limited			CRISIL AA+			Tata Motors Limited		
7.89% Bihar SDL 24JUN19	Sovereign	0.49%	Indian Railway Finance Corporation Limited			CRISIL AAA			HDB Financial Services Limited		
Tata Capital Financial Services Limited	ICRA A1+	0.49%	Rent-A-Device Trust			CRISIL AAA (SO)			Indian Railway Finance Corporation Limited		
Hero Fincorp Limited	CRISIL A1+	0.49%	Reliable Device Trust			ICRA AAA(SO)			Housing Development Finance Corporation Limited		
Axis Finance Limited	CRISIL A1+	0.49%	City Union Bank Limited			ICRA AAA(SO)			Mahindra & Mahindra Financial Services Limited		
Muthoot Finance Limited	CRISIL A1+	0.49%	Cholamandalam Investment and Finance Company Limited			ICRA AA+			Kotak Mahindra Prime Limited		
The South Indian Bank Limited	CARE A1+	0.49%	AU Small Finance Bank Limited			IND A1+			Sundaram Finance Limited		
Tata Power Company Limited	CRISIL A1+	0.49%	IDFC First Bank Limited			ICRA A1+			L&T Finance Limited		
Hero Fincorp Limited	CRISIL A1+	0.49%	Indian Bank			IND A1+			Government of India		
Tata Motors Finance Limited	CRISIL A1+	0.49%	Tata Motors Limited			CRISIL A1+			CARE A1+		
Tata Power Company Limited	CRISIL A1+	0.49%	Andhra Bank			CARE A1+			Sovereign		
Vedanta Limited	CRISIL A1+	0.49%	Oriental Bank of Commerce			CRISIL A1+			CARE A1+		
Bank of Baroda	CARE A1+	0.49%	Barclays Invest & Loans India Limited			CRISIL A1+			CARE AA		
Bajaj Finance Limited	CRISIL A1+	0.48%	Mahindra & Mahindra Financial Services Limited			CRISIL A1+			CRISIL AAA		
Tata Power Company Limited	CRISIL A1+	0.48%	Limited			CRISIL A1+			CRISIL AAA		
Tata Motors Finance Limited	ICRA A1+	0.48%	Indian Oil Corporation Limited			ICRA A1+			CRISIL AAA		
Reliance Industries Limited	CRISIL A1+	0.48%	National Fertilizers Limited			ICRA A1+			CRISIL AAA		
8.21% GUJARAT - 26AUG19 SDL	Sovereign	0.47%	Adani Transmission Limited			ICRA A1+			CRISIL AAA		
Government of India	Sovereign	0.46%	Julius Baer Capital India Pvt Limited			CRISIL A1+			CRISIL AAA		
Power Finance Corporation Limited	CARE AAA	0.44%	Bank of India			CRISIL A1+			CRISIL AAA		
L & T Housing Finance Limited	CARE AAA	0.41%	Citibank N.A.			CRISIL A1+			CRISIL AAA		
7.83% Raj SDL 24JUN19	Sovereign	0.41%	Reliance Jio Infocomm Limited			CRISIL A1+			CRISIL AAA		
IndusInd Bank Limited		0.41%	Tata Capital Limited			CRISIL A1+			CRISIL AAA		
Vedanta Limited	CRISIL A1+	0.41%	Government of India			Sovereign			CRISIL AAA		
IndusInd Bank Limited	CRISIL A1+	0.41%	Hero Fincorp Limited			CRISIL A1+			CRISIL AAA		
PNB Housing Finance Limited	CRISIL A1+	0.41%	Tata Capital Limited			CRISIL A1+			CRISIL AAA		
Government of India	Sovereign	0.41%	Barclays Invest & Loans India Limited			CRISIL A1+			CRISIL AAA		
Axis Bank Limited	ICRA A1+	0.41%	Network 18 Media & Investments Limited			CRISIL A1+			CRISIL AAA		
IDFC First Bank Limited	ICRA A1+	0.41%	Bajaj Finance Limited			CRISIL A1+			CRISIL AAA		
Reliance Jio Infocomm Limited	CRISIL A1+	0.40%	National Bank For Agriculture and Rural Development			CRISIL A1+			CRISIL AAA		
			Tata Housing Development Company Limited			CARE A1+			1.78%		
			Limited			CARE A1+			1.78%		
						Total			100.00%		

Aditya Birla Sun Life Money Manager Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.69%
Power Finance Corporation Limited	CRISIL A1+	3.41%
National Bank For Agriculture and Rural Development	ICRA A1+	3.41%
IndusInd Bank Limited	CRISIL A1+	3.37%
L & T Infrastructure Finance Company Limited	CARE A1+	3.10%
IDFC First Bank Limited	ICRA A1+	2.64%
REC Limited	CRISIL A1+	2.57%
LIC Housing Finance Limited	CRISIL A1+	2.56%
Tata Sons Private Limited	IND A1+	2.55%
REC Limited	CRISIL A1+	2.34%
REC Limited	CRISIL A1+	2.33%
L & T Infrastructure Finance Company Limited	CARE A1+	2.21%
IDFC First Bank Limited	ICRA A1+	2.21%
IndusInd Bank Limited	CRISIL A1+	2.18%
Housing Development Finance Corporation Limited	ICRA A1+	2.13%
Housing Development Finance Corporation Limited	ICRA A1+	2.13%
Small Industries Development Bank of India	CARE AAA	2.10%
Housing Development Finance Corporation Limited	ICRA A1+	2.05%
Axis Bank Limited	CRISIL A1+	2.05%
IndusInd Bank Limited	CRISIL A1+	1.93%
Power Finance Corporation Limited	CRISIL A1+	1.76%
IDFC First Bank Limited	ICRA A1+	1.76%
Axis Bank Limited	CRISIL A1+	1.75%
L & T Infrastructure Finance Company Limited	CARE A1+	1.74%
National Bank For Agriculture and Rural Development	ICRA A1+	1.72%
Housing Development Finance Corporation Limited	ICRA A1+	1.72%
Axis Bank Limited	CRISIL A1+	1.71%
ICICI Bank Limited	ICRA A1+	1.71%
The Federal Bank Limited	CRISIL A1+	1.70%
LIC Housing Finance Limited	CRISIL A1+	1.31%
Kotak Mahindra Bank Limited	CRISIL A1+	1.30%
Housing Development Finance Corporation Limited	ICRA A1+	1.30%
LIC Housing Finance Limited	CRISIL A1+	1.28%
The Federal Bank Limited	CRISIL A1+	1.28%
Axis Bank Limited	CRISIL A1+	1.28%
Housing Development Finance Corporation Limited	ICRA A1+	1.08%
National Bank For Agriculture and Rural Development	IND A1+	1.07%
Kotak Mahindra Bank Limited	CRISIL A1+	1.07%
Small Industries Development Bank of India	CARE A1+	1.07%
NTPC Limited	CRISIL A1+	0.89%
REC Limited	CRISIL A1+	0.88%
Tata Motors Limited	CRISIL A1+	0.88%
Housing Development Finance Corporation Limited	ICRA A1+	0.87%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.87%
Axis Bank Limited	CRISIL A1+	0.87%
IDFC First Bank Limited	ICRA A1+	0.87%
IndusInd Bank Limited	CRISIL A1+	0.86%
Axis Bank Limited	CRISIL A1+	0.86%
IndusInd Bank Limited	CRISIL A1+	0.86%
The Federal Bank Limited	CRISIL A1+	0.86%
IDFC First Bank Limited	ICRA A1+	0.85%
Axis Bank Limited	CRISIL A1+	0.85%
JSW Steel Limited	ICRA A1+	0.67%
Tata Power Company Limited	CRISIL A1+	0.67%
Axis Bank Limited	ICRA A1+	0.67%
ICICI Bank Limited	ICRA A1+	0.65%
LIC Housing Finance Limited	CRISIL A1+	0.65%
Small Industries Development Bank of India	CARE A1+	0.64%
ICICI Bank Limited	ICRA A1+	0.45%
IndusInd Bank Limited	CRISIL A1+	0.44%
Housing Development Finance Corporation Limited	ICRA A1+	0.44%
ICICI Bank Limited	ICRA A1+	0.44%
Housing Development Finance Corporation Limited	ICRA A1+	0.43%
Axis Bank Limited	CRISIL A1+	0.43%
Indian Bank	IND A1+	0.43%
Bank of Baroda	CARE A1+	0.43%
IndusInd Bank Limited	CRISIL A1+	0.27%
Government of India	Sovereign	0.22%
Axis Bank Limited	CRISIL A1+	0.22%
Housing Development Finance Corporation Limited	ICRA A1+	0.22%
Axis Bank Limited	CRISIL A1+	0.22%
ICICI Bank Limited	ICRA A1+	0.22%
Axis Bank Limited	CRISIL A1+	0.21%
Cash & Current Assets		0.17%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
Adani Properties Pvt Limited	BWR AA- (SO)	3.74%
REC Limited	CRISIL AAA	3.20%
IndusInd Bank Limited	CRISIL A1+	2.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.47%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.33%

Power Finance Corporation Limited	CRISIL AAA	2.33%
Small Industries Development Bank of India	CARE AAA	2.16%
Power Finance Corporation Limited	CRISIL AAA	2.03%
Power Finance Corporation Limited	CRISIL AAA	1.85%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	1.74%
IndusInd Bank Limited	CRISIL A1+	1.68%
LIC Housing Finance Limited	CRISIL A1+	1.65%
Axis Bank Limited	CRISIL A1+	1.65%
Indiabulls Housing Finance Limited	CARE AAA	1.53%
Small Industries Development Bank of India	CARE AAA	1.46%
LIC Housing Finance Limited	CARE AAA	1.41%
Axis Bank Limited	CRISIL A1+	1.40%
The Federal Bank Limited	CRISIL A1+	1.37%
LIC Housing Finance Limited	CRISIL AAA	1.33%
Bharti Telecom Limited	CRISIL AA+	1.28%
Small Industries Development Bank of India	CARE AAA	1.22%
Housing Development Finance Corporation Limited	CRISIL AAA	1.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.17%
REC Limited	CRISIL AAA	1.16%
Power Finance Corporation Limited	CRISIL AAA	1.16%
Fullerton India Credit Company Limited	ICRA AAA	1.16%
Piramal Enterprises Limited	CRISIL A1+	1.15%
Hero Fincorp Limited	CRISIL AA+	1.15%
Small Industries Development Bank of India	CARE A1+	1.11%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
ICICI Bank Limited	ICRA A1+	1.10%
National Bank For Agriculture and Rural Development	ICRA A1+	1.10%
The Federal Bank Limited	CRISIL A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
Tata Sons Private Limited	IND A1+	1.10%
Small Industries Development Bank of India	CARE A1+	1.09%
National Bank For Agriculture and Rural Development	IND A1+	1.08%
JM Financial Credit Solution Limited	ICRA AA	1.04%
JM Financial Credit Solution Limited	ICRA AA	0.98%
Bajaj Finance Limited	ICRA AAA	0.98%
Hero Fincorp Limited	ICRA AA+	0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.93%
Power Finance Corporation Limited	CRISIL AAA	0.93%
Housing Development Finance Corporation Limited	CRISIL AAA	0.90%
Housing Development Finance Corporation Limited	CRISIL AAA	0.89%
Housing Development Finance Corporation Limited	CRISIL AAA	0.88%
Tata Capital Limited	CRISIL AAA	0.86%
Grand View Estates Private Limited	ICRA A+(SO)	0.85%
Rent-A-Device Trust	ICRA AAA (SO)	0.80%
Housing Development Finance Corporation Limited	CRISIL AAA	0.77%
Housing Development Finance Corporation Limited	CRISIL AAA	0.76%
REC Limited	CRISIL AAA	0.76%
Tata Sons Private Limited	CRISIL AAA	0.75%
Larsen & Toubro Limited	CRISIL AAA	0.70%
National Housing Bank	CARE AAA	0.70%
Housing Development Finance Corporation Limited	CRISIL AAA	0.60%
Small Industries Development Bank of India	CARE AAA	0.59%
Bajaj Finance Limited	CRISIL AAA	0.58%
REC Limited	CRISIL AAA	0.58%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.58%
LIC Housing Finance Limited	CRISIL AAA	0.58%
Hinduja Leyland Finance Limited	CARE AA-	0.58%
PNB Housing Finance Limited	CARE AAA	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Bajaj Finance Limited	CRISIL AAA	0.58%
Reliance Industries Limited	CRISIL AAA	0.57%
Kotak Mahindra Prime Limited	CRISIL AAA	0.57%
L&T Finance Limited	ICRA A1+	0.55%
Small Industries Development Bank of India	ICRA A1+	0.55%
Bank of Baroda	ICRA A1+	0.55%
Rent-A-Device Trust	ICRA AAA (SO)	0.53%
Housing & Urban Development Corporation Limited	ICRA AAA	0.53%
L&T Finance Limited	CARE A1+	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.41%
Shriram Transport Finance Company Limited	CRISIL AA+	0.40%
Bajaj Finance Limited	CRISIL AAA	0.35%
Muthoot Finance Limited	ICRA AA	0.35%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
LIC Housing Finance Limited	CARE AAA	0.29%
HDB Financial Services Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%

Mahindra & Mahindra Financial Services Limited	IND AAA	0.29%
REC Limited	CRISIL AAA	0.29%
CRISIL AAA	ICRA AAA (SO)	0.29%
Rainbow Devices Trust	CRISIL A1+	0.29%
Piramal Enterprises Limited	CARE AA	0.28%
Tata Motors Limited	CRISIL A1+	0.28%
IndusInd Bank Limited	CRISIL A1+	0.27%
Axis Bank Limited	CRISIL A1+	0.27%
IndusInd Bank Limited	CRISIL A1+	0.27%
Sundaram Finance Limited	ICRA AAA	0.27%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.24%
REC Limited	CRISIL AAA	0.23%
CRISIL AAA	CRISIL AAA (SO)	0.21%
Oriental Nagpur Betul Highway Limited	CRISIL A+ (SO)	0.20%
U.P. Power Corporation Limited	CRISIL AAA	0.18%
REC Limited	CRISIL AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
NHPC Limited	ICRA AAA	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Dewan Housing Finance Corporation Limited	BWR BBB+	0.03%
HSBC Bank		-0.001%
ICICI Bank Limited		-0.01%
Cash & Current Assets		0.53%
Total		100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Vodafone Idea Limited	IND A+	5.08%
Housing Development Finance Corporation Limited	ICRA A1+	3.07%
REC Limited	CRISIL AAA	3.02%
PNB Housing Finance Limited	CARE AAA	2.52%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.52%
Power Finance Corporation Limited	CRISIL AAA	2.49%
LIC Housing Finance Limited	CRISIL AAA	2.29%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	2.22%
IndusInd Bank Limited	CRISIL A1+	2.15%
National Bank For Agriculture and Rural Development	IND A1+	2.07%
Reliance Industries Limited	CRISIL AAA	1.97%
REC Limited	CRISIL AAA	1.91%
Power Finance Corporation Limited	CRISIL AAA	1.85%
Power Finance Corporation Limited	CRISIL AAA	1.81%
Bharti Telecom Limited	CRISIL AA+	1.75%
Piramal Enterprises Limited	CRISIL A1+	1.73%
Axis Bank Limited	CRISIL A1+	1.65%
Small Industries Development Bank of India	CARE AAA	1.59%
Hinduja Leyland Finance Limited	CARE AA-	1.58%
PNB Housing Finance Limited	CARE AAA	1.58%
LIC Housing Finance Limited	CRISIL AAA	1.56%
L & T Infrastructure Finance Company Limited	CARE A1+	1.55%
Vedanta Limited	CRISIL AA	1.33%
Power Finance Corporation Limited	CRISIL AAA	1.30%
REC Limited	CRISIL AAA	1.27%
REC Limited	CRISIL AAA	1.27%
Piramal Capital & Housing Finance Limited	ICRA AA+	1.27%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.26%
Fullerton India Credit Company Limited	CRISIL A1+	1.19%
IndusInd Bank Limited	CRISIL A1+	1.13%
REC Limited	CRISIL AAA	1.12%
Power Finance Corporation Limited	CRISIL AAA	1.01%
Small Industries Development Bank of India	CARE AAA	0.98%
Power Finance Corporation Limited	CRISIL AAA	0.95%
Vedanta Limited	CRISIL AA	0.95%
Tata Motors Finance Limited	ICRA A1+	0.93%
National Bank For Agriculture and Rural Development	IND A1+	0.89%
Shriram Transport Finance Company Limited	CRISIL AA+	0.88%
LIC Housing Finance Limited	CRISIL AAA	0.82%
REC Limited	CRISIL AAA	0.80%
TMF Holdings Limited	CRISIL AA	0.77%
Power Finance Corporation Limited	CRISIL AAA	0.76%



Portfolio

L&T Finance Limited	ICRA A1+	0.76%	Power Finance Corporation Limited	CRISIL AAA	0.03%	National Bank For Agriculture and Rural Development	ICRA A1+	0.81%
IndusInd Bank Limited	CRISIL A1+	0.76%	Housing Development Finance Corporation Limited	CRISIL AAA	0.03%	Small Industries Development Bank of India	CARE A1+	0.81%
National Bank For Agriculture and Rural Development	IND A1+	0.76%	Small Industries Development Bank of India	CARE A1+	0.03%	LIC Housing Finance Limited	CARE AAA	0.78%
Small Industries Development Bank of India	CARE AAA	0.74%	Power Finance Corporation Limited	CRISIL AAA	0.03%	L&T Finance Limited	CARE A1+	0.66%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.68%	Shriram Transport Finance Company Limited	CRISIL AA+	0.03%	Reliance Industries Limited	CRISIL AAA	0.61%
Rent-A-Device Trust	ICRA AAA (SO)	0.65%	Government of India	Sovereign	0.03%	Housing Development Finance Corporation Limited	CRISIL AAA	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.64%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	LIC Housing Finance Limited	CRISIL AAA	0.60%
L & T Housing Finance Limited	CARE AAA	0.63%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	LIC Housing Finance Limited	CARE AAA	0.52%
Vedanta Limited	CRISIL AA	0.63%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	REC Limited	CRISIL AAA	0.52%
REC Limited	CRISIL AAA	0.63%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	Axis Bank Limited	CRISIL AAA	0.51%
Vedanta Limited	CRISIL AA	0.63%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	Bajaj Finance Limited	CRISIL AAA	0.44%
Hero Fincorp Limited	CRISIL A1+	0.61%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	REC Limited	CRISIL AAA	0.43%
Housing Development Finance Corporation Limited	ICRA A1+	0.60%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%	Housing Development Finance Corporation Limited	CRISIL AAA	0.43%
Tata Motors Limited	CRISIL A1+	0.60%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%	National Housing Bank	CARE AAA	0.43%
Small Industries Development Bank of India	CARE AA-	0.57%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%	National Housing Bank	CARE AAA	0.43%
Hinduja Leyland Finance Limited	CRISIL A1+	0.52%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%	LIC Housing Finance Limited	CRISIL AAA	0.43%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.52%	ICI Bank Limited	ICRA A1+	0.01%	Power Finance Corporation Limited	CRISIL AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.49%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.004%	REC Limited	CRISIL AAA	0.43%
Tata Motors Finance Limited	CARE AA	0.48%	8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.001%	Housing Development Finance Corporation Limited	CRISIL AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.48%	HSBC Bank	HSBC Bank	0.000%	LIC Housing Finance Limited	CRISIL AAA	0.43%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.48%	HSBC Bank	HSBC Bank	-0.001%	Power Finance Corporation Limited	CRISIL AAA	0.43%
Shriram Transport Finance Company Limited	IND AA+	0.47%	HSBC Bank	HSBC Bank	-0.002%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.47%	HSBC Bank	HSBC Bank	-0.002%	HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.42%
Axis Bank Limited	CRISIL A1+	0.46%	HSBC Bank	HSBC Bank	-0.002%	Mahindra & Mahindra Financial Services Limited	CARE AA	0.42%
IndusInd Bank Limited	CRISIL A1+	0.45%	HSBC Bank	HSBC Bank	-0.002%	Housing Development Finance Corporation Limited	CRISIL AAA	0.41%
National Bank For Agriculture and Rural Development	ICRA A1+	0.45%	HSBC Bank	HSBC Bank	-0.002%	National Bank For Agriculture and Rural Development	IND A1+	0.41%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.44%	HSBC Bank	HSBC Bank	-0.003%	Axis Bank Limited	CRISIL A1+	0.41%
Housing Development Finance Corporation Limited	CRISIL AAA	0.43%	HSBC Bank	HSBC Bank	-0.004%	The Federal Bank Limited	CRISIL A1+	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.38%	ICICI Bank Limited	ICICI Bank Limited	-0.01%	Rent-A-Device Trust	ICRA AAA (SO)	0.39%
Reliable Device Trust	ICRA AAA(SO)	0.37%	HSBC Bank	HSBC Bank	-0.01%	ICRA AAA (SO)	ICRA AAA (SO)	0.39%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	Cash & Current Assets		2.54%	ICRA AAA (SO)	ICRA AAA (SO)	0.38%
Power Finance Corporation Limited	CRISIL AAA	0.32%	Total		100.00%	ICRA AAA (SO)	ICRA AAA (SO)	0.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	Aditya Birla Sun Life Floating Rate Fund			Housing Development Finance Corporation Limited	ICRA A1+	0.32%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.32%	Allocation as a %			LIC Housing Finance Limited	CRISIL AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.32%	of Net Assets			8.12% CHATTISGARH SDL 08MAY23 SDL	Sovereign	0.26%
Reliance Industries Limited	CRISIL AAA	0.31%	Rating			LIC Housing Finance Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.31%	%			REC Limited	CRISIL AAA	0.26%
Axis Finance Limited	IND AAA	0.31%	Power Finance Corporation Limited	CRISIL AAA	7.29%	Tata Sons Private Limited	CRISIL AAA	0.26%
Shriram Transport Finance Company Limited	IND AA+	0.31%	Small Industries Development Bank of India	CARE AAA	4.39%	Power Finance Corporation Limited	CRISIL AAA	0.25%
IDFC First Bank Limited	ICRA A1+	0.31%	Shriram Transport Finance Company Limited	IND AA+	4.03%	REC Limited	CRISIL AAA	0.25%
IndusInd Bank Limited	CRISIL A1+	0.31%	Small Industries Development Bank of India	CARE AAA	3.70%	7.17% GOI (MD 08/01/2028)	Sovereign	0.18%
IndusInd Bank Limited	CRISIL A1+	0.31%	NRSS XXIX TRANSMISSION Limited	CRISIL AAA	3.37%	Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%	National Bank For Agriculture and Rural Development	CRISIL AAA	2.57%	LIC Housing Finance Limited	CARE AAA	0.17%
Housing Development Finance Corporation Limited	ICRA A1+	0.30%	Export Import Bank of India	CRISIL A1+	2.43%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%
L&T Finance Limited	ICRA A1+	0.30%	REC Limited	CRISIL AAA	2.15%	REC Limited	CRISIL AAA	0.17%
Housing Development Finance Corporation Limited	ICRA A1+	0.30%	L&T Finance Limited	ICRA A1+	2.06%	Power Finance Corporation Limited	CRISIL AAA	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.29%	National Bank For Agriculture and Rural Development	CRISIL AAA	2.02%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.17%
PNB Housing Finance Limited	CARE AAA	0.28%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.72%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.28%	LIC Housing Finance Limited	CARE AAA	1.71%	Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.27%	Hero Fincorp Limited	CRISIL A1+	1.65%	Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.27%	IndusInd Bank Limited	CRISIL A1+	1.64%	Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.26%	IndusInd Bank Limited	CRISIL A1+	1.64%	Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.26%	Housing Development Finance Corporation Limited	ICRA A1+	1.63%	Reliable Device Trust	ICRA AAA(SO)	0.14%
IDFC First Bank Limited	CARE AA+	0.25%	Larsen & Toubro Limited	CRISIL AAA	1.55%	Reliable Device Trust	ICRA AAA(SO)	0.13%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.25%	Housing Development Finance Corporation Limited	CRISIL AAA	1.30%	Reliable Device Trust	ICRA AAA(SO)	0.13%
REC Limited	CRISIL AAA	0.22%	LIC Housing Finance Limited	CRISIL AAA	1.29%	Reliable Device Trust	ICRA AAA(SO)	0.13%
REC Limited	CRISIL AAA	0.19%	ICI Bank Limited	ICRA A1+	1.23%	Reliable Device Trust	ICRA AAA(SO)	0.13%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.17%	Fullerton India Credit Company Limited	ICRA A1+	1.23%	Reliable Device Trust	ICRA AAA(SO)	0.13%
Tata Capital Limited	CRISIL AAA	0.16%	LIC Housing Finance Limited	CRISIL A1+	1.22%	ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.09%
REC Limited	CRISIL AAA	0.16%	Housing Development Finance Corporation Limited	CRISIL AAA	1.19%	WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.09%
Tata Capital Housing Finance Limited	ICRA AAA	0.16%	Bajaj Finance Limited	CRISIL AAA	1.12%	REC Limited	CRISIL AAA	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%	Bajaj Finance Limited	IND AAA	1.12%	Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
L & T Housing Finance Limited	CARE AAA	0.16%	REC Limited	CRISIL AAA	0.96%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.16%	Power Finance Corporation Limited	CRISIL AAA	0.95%	HDB Financial Services Limited	CRISIL AAA	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%	Tata Capital Financial Services Limited	ICRA AA+	0.95%	PNB Housing Finance Limited	CARE AAA	0.08%
Tata Capital Limited	CRISIL AAA	0.16%	REC Limited	CRISIL AAA	0.93%	HDFC Bank Limited		0.000%
PNB Housing Finance Limited	CARE AAA	0.16%	8.21% Hariyana UDAY BOND(MD 31/03/2023)	Sovereign	0.88%	HDFC Bank Limited		0.000%
Shriram Transport Finance Company Limited	CRISIL AA+	0.16%	Housing Development Finance Corporation Limited	CRISIL AAA	0.86%	HSBC Bank		0.000%
REC Limited	CRISIL AAA	0.16%	REC Limited	CRISIL AAA	0.86%	ICICI Bank Limited		0.000%
Kotak Mahindra Investments Limited	CRISIL A1+	0.16%	HDB Financial Services Limited	CRISIL AAA	0.86%	ICICI Securities Primary Dealership Limited		0.000%
Axis Bank Limited	CRISIL A1+	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%	IndusInd Bank Limited		0.000%
Housing Development Finance Corporation Limited	ICRA A1+	0.15%	Power Finance Corporation Limited	CRISIL AAA	0.86%	HSBC Bank		-0.003%
Housing Development Finance Corporation Limited	ICRA A1+	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%	HSBC Bank		-0.003%
Fullerton India Credit Company Limited	ICRA A1+	0.15%	ONGC Petro Additions Limited	ICRA AAA (SO)	0.85%	HSBC Bank		-0.004%
REC Limited	CRISIL AAA	0.13%	Power Finance Corporation Limited	CRISIL AAA	0.85%	HDFC Bank Limited		-0.004%
Power Finance Corporation Limited	CRISIL AAA	0.13%	Kotak Mahindra Prime Limited	CRISIL AAA	0.85%	HSBC Bank		-0.004%
Oriental Nagpur Betul Highway Limited	(SO)	0.12%	LIC Housing Finance Limited	CRISIL A1+	0.83%	HDFC Bank Limited		-0.01%
Tata Motors Limited	CARE AA	0.10%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.83%	HSBC Bank		-0.01%
8.31% Uttar Pradesh SDL(MD 04/10/2019)	Sovereign	0.10%	Housing Development Finance Corporation Limited	ICRA A1+	0.82%	HDFC Bank Limited		-0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%	REC Limited	CRISIL A1+	0.82%	HSBC Bank		-0.01%
Housing Development Finance Corporation Limited	ICRA A1+	0.06%	Small Industries Development Bank of India	CARE A1+	0.82%	HSBC Bank		-0.01%
Axis Bank Limited	CRISIL A1+	0.06%	Axis Bank Limited	CRISIL A1+	0.82%	HSBC Bank		-0.01%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	Axis Bank Limited	CRISIL A1+	0.82%	HSBC Bank		-0.01%
ONGC Mangalore Petrochemicals Limited	IND AAA	0.03%	LIC Housing Finance Limited	CRISIL A1+	0.81%			
Power Finance Corporation Limited	CRISIL AAA	0.03%						

Portfolio

HSBC Bank	-0.01%	Can Fin Homes Limited	0.18%	IRB Infrastructure Developers Limited	-0.22%
HSBC Bank	-0.01%	Volta Limited	0.18%	CESC Limited	-0.23%
HSBC Bank	-0.01%	NMDC Limited	0.18%	Tata Consultancy Services Limited	-0.24%
Cash & Current Assets	1.66%	Wockhardt Limited	0.17%	Bank of India	-0.24%
Total	100.00%	TV18 Broadcast Limited	0.15%	The South Indian Bank Limited	-0.25%
Aditya Birla Sun Life Arbitrage Fund					
Allocation as a % of Net Assets					
	Rating		%		
Housing Development Finance Corporation Limited	7.52%	Bharat Forge Limited	0.15%	ACC Limited	-0.27%
Reliance Industries Limited	5.59%	Godrej Industries Limited	0.14%	Grasim Industries Limited	-0.27%
JSW Steel Limited	3.70%	NBCC (India) Limited	0.14%	Tata Steel Limited	-0.28%
Aurobindo Pharma Limited	3.27%	HDFC Bank Limited	0.13%	Dish TV India Limited	-0.28%
ITC Limited	3.13%	HDFC Bank Limited	0.13%	Dr. Reddy's Laboratories Limited	-0.30%
State Bank of India	3.01%	HDFC Bank Limited	0.13%	Gujarat State Fertilizers & Chemicals Limited	-0.31%
HDFC Bank Limited	2.19%	HDFC Bank Limited	0.13%	Bharat Heavy Electricals Limited	-0.32%
Sun Pharmaceutical Industries Limited	1.52%	HDFC Bank Limited	0.13%	NCC Limited	-0.33%
HDFC Bank Limited	1.39%	HDFC Bank Limited	0.13%	Bajaj Finserv Limited	-0.34%
HDFC Bank Limited	1.39%	HDFC Bank Limited	0.13%	Raymond Limited	-0.34%
HDFC Bank Limited	1.39%	HDFC Bank Limited	0.13%	Mahindra & Mahindra Limited	-0.35%
Indiabulls Housing Finance Limited	1.32%	HDFC Bank Limited	0.13%	InterGlobe Aviation Limited	-0.35%
Adani Power Limited	1.27%	Reliance Power Limited	0.13%	HCL Technologies Limited	-0.36%
Bajaj Finance Limited	1.22%	Jain Irrigation Systems Limited	0.13%	Zee Entertainment Enterprises Limited	-0.37%
Maruti Suzuki India Limited	1.15%	Shriram Transport Finance Company Limited	0.12%	Tata Motors Limited	-0.37%
Century Textiles & Industries Limited	1.13%	Coal India Limited	0.12%	Jubilant Foodworks Limited	-0.37%
Larsen & Toubro Limited	1.13%	Piramal Enterprises Limited	0.11%	Bank of Baroda	-0.38%
HDFC Bank Limited	1.12%	Britannia Industries Limited	0.11%	Oil & Natural Gas Corporation Limited	-0.38%
Cipla Limited	1.11%	CEAT Limited	0.11%	Hero Motocorp Limited	-0.43%
United Spirits Limited	1.09%	The Federal Bank Limited	0.10%	Canara Bank	-0.43%
Indusind Bank Limited	1.07%	Power Grid Corporation of India Limited	0.10%	Adani Power Limited	-0.43%
Bharat Financial Inclusion Limited	1.05%	Arvind Limited	0.09%	MRF Limited	-0.44%
Hindustan Unilever Limited	1.04%	NTPC Limited	0.08%	BEML Limited	-0.45%
Adani Enterprises Limited	1.00%	LIC Housing Finance Limited	0.08%	Blocon Limited	-0.49%
Axis Bank Limited	0.96%	Hindalco Industries Limited	0.07%	The Karnataka Bank Limited	-0.49%
IDFC Limited	0.91%	Union Bank of India	0.07%	Punjab National Bank	-0.52%
DLF Limited	0.83%	Indraprastha Gas Limited	0.07%	Bharti Airtel Limited	-0.53%
UPL Limited	0.81%	Equitas Holdings Limited	0.07%	India Electronics Limited	-0.54%
Hindustan Petroleum Corporation Limited	0.76%	Engineers India Limited	0.06%	Indian Oil Corporation Limited	-0.54%
Housing Development Finance Corporation Limited **	CRISIL AAA	IFCI Limited	0.05%	Tata Power Company Limited	-0.56%
HDFC Bank Limited	0.70%	Ashok Leyland Limited	0.05%	The India Cements Limited	-0.56%
HDFC Bank Limited	0.70%	Oriental Bank of Commerce	0.05%	United Breweries Limited	-0.59%
HDFC Bank Limited	0.70%	Multi Commodity Exchange of India Limited	0.05%	Titan Company Limited	-0.61%
IDFC First Bank Limited	0.70%	Mahindra & Mahindra Financial Services Limited	0.05%	Adani Ports and Special Economic Zone Limited	-0.65%
IDFC First Bank Limited	0.70%	Manappuram Finance Limited	0.05%	Sun TV Network Limited	-0.68%
IDFC First Bank Limited	0.70%	GAIL (India) Limited	0.05%	Hindustan Petroleum Corporation Limited	-0.75%
IDFC First Bank Limited	0.70%	Hindustan Zinc Limited	0.05%	UPL Limited	-0.81%
IDFC First Bank Limited	0.70%	Tata Motors Limited	0.04%	DLF Limited	-0.84%
IDFC First Bank Limited	0.70%	Lupin Limited	0.04%	Adani Power Limited	-0.85%
IDFC First Bank Limited	0.70%	Dabur India Limited	0.04%	IDFC Limited	-0.91%
IDFC First Bank Limited	0.70%	National Aluminium Company Limited	0.04%	Axis Bank Limited	-0.97%
IDFC First Bank Limited	0.70%	Indian Bank	0.04%	Adani Enterprises Limited	-1.01%
IDFC First Bank Limited	0.70%	Exide Industries Limited	0.04%	Hindustan Unilever Limited	-1.04%
IDFC First Bank Limited	0.70%	IDBI Bank Limited	0.04%	Bharat Financial Inclusion Limited	-1.05%
IDFC First Bank Limited	0.70%	Castrol India Limited	0.03%	Indusind Bank Limited	-1.07%
IDFC First Bank Limited	0.70%	Tata Elxsi Limited	0.02%	United Spirits Limited	-1.09%
IDFC First Bank Limited	0.70%	Escorts Limited	0.01%	Cipla Limited	-1.12%
IDFC First Bank Limited	0.70%	GMR Infrastructure Limited	0.01%	Larsen & Toubro Limited	-1.13%
IDFC First Bank Limited	0.70%	Petronet LNG Limited	0.01%	Century Textiles & Industries Limited	-1.13%
IDFC First Bank Limited	0.70%	Bosch Limited	0.01%	Maruti Suzuki India Limited	-1.15%
IDFC First Bank Limited	0.70%	Ambuja Cements Limited	0.01%	Bajaj Finance Limited	-1.23%
IDFC First Bank Limited	0.70%	ICICI Bank Limited	0.005%	Indiabulls Housing Finance Limited	-1.32%
IDFC First Bank Limited	0.70%	CG Power and Industrial Solutions Limited	0.001%	Sun Pharmaceutical Industries Limited	-1.52%
Housing Development Finance Corporation Limited **	CRISIL AAA	Jindal Steel & Power Limited	-0.001%	HDFC Bank Limited	-2.18%
HDFC Bank Limited	0.69%	Jindal Steel & Power Limited	-0.001%	State Bank of India	-3.01%
HDFC Bank Limited	0.69%	Jindal Steel & Power Limited	-0.001%	ITC Limited	-3.14%
Sun TV Network Limited	0.68%	Jindal Steel & Power Limited	-0.001%	Aurobindo Pharma Limited	-3.26%
HDFC Bank Limited	0.67%	CG Power and Industrial Solutions Limited	-0.001%	JSW Steel Limited	-3.71%
IDFC First Bank Limited	0.67%	ICICI Bank Limited	-0.005%	Reliance Industries Limited	-5.59%
IDFC First Bank Limited	0.67%	Bharat Heavy Electricals Limited	-0.01%	Housing Development Finance Corporation Limited	-7.54%
IDFC First Bank Limited	0.67%	Ambuja Cements Limited	-0.01%	Cash & Current Assets	77.11%
Adani Ports and Special Economic Zone Limited	0.65%	Bosch Limited	-0.01%	Total	100.00%
Titan Company Limited	0.61%	Petronet LNG Limited	-0.01%	Aditya Birla Sun Life Corporate Bond Fund	
United Breweries Limited	0.59%	GMR Infrastructure Limited	-0.01%	Allocation as a % of Net Assets	
Tata Power Company Limited	0.57%	Escorts Limited	-0.01%	7.17% GOI (MD 08/01/2028)	Sovereign 4.75%
The India Cements Limited	0.56%	Tata Elxsi Limited	-0.02%	ONGC Petro Additions Limited	ICRA AAA (SO) 4.74%
HDFC Bank Limited	0.56%	Castrol India Limited	-0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA 2.59%
IDFC First Bank Limited	0.56%	IDBI Bank Limited	-0.04%	Power Finance Corporation Limited	CRISIL AAA 2.58%
Bharti Airtel Limited	0.56%	Indian Bank	-0.04%	REC Limited	CRISIL AAA 2.37%
Indian Oil Corporation Limited	0.54%	Exide Industries Limited	-0.04%	NRSS XXIX TRANSMISSION Limited	CRISIL AAA 2.25%
Bharat Electronics Limited	0.54%	National Aluminium Company Limited	-0.04%	Power Finance Corporation Limited	CRISIL AAA 2.24%
Punjab National Bank	0.52%	Dabur India Limited	-0.04%	Mahindra & Mahindra Financial Services Limited	IND AAA 2.24%
The Karnataka Bank Limited	0.50%	Lupin Limited	-0.04%	Limited	IND AAA 2.00%
Biocon Limited	0.49%	Tata Motors Limited	-0.04%	REC Limited	CRISIL AAA 2.00%
BEML Limited	0.44%	GAIL (India) Limited	-0.05%	Reliance Industries Limited	CRISIL AAA 1.90%
MRF Limited	0.44%	Hindustan Zinc Limited	-0.05%	Tata Sons Private Limited	CRISIL AAA 1.89%
Canara Bank	0.43%	Bharat Petroleum Corporation Limited	-0.05%	Vodafone Idea Limited	IND A+ 1.73%
Hero MotoCorp Limited	0.43%	Manappuram Finance Limited	-0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.65%
Oil & Natural Gas Corporation Limited	0.38%	Mahindra & Mahindra Financial Services Limited	-0.05%	Development	Sovereign 1.63%
Bank of Baroda	0.38%	Multi Commodity Exchange of India Limited	-0.05%	07.26% GS 2029	CRISIL AAA 1.55%
Jubilant Foodworks Limited	0.37%	Ashok Leyland Limited	-0.05%	Housing Development Finance Corporation Limited	CRISIL AAA 1.51%
Tata Motors Limited	0.37%	Oriental Bank of Commerce	-0.05%	IDFC First Bank Limited	CARE AA+ 1.51%
Zee Entertainment Enterprises Limited	0.37%	IFCI Limited	-0.06%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.45%
HCL Technologies Limited	0.36%	Engineers India Limited	-0.06%	Development	CRISIL AAA 1.38%
InterGlobe Aviation Limited	0.35%	Equitas Holdings Limited	-0.07%	Bhopal Dhule Transmission Company Limited	CRISIL AAA 1.35%
Mahindra & Mahindra Limited	0.35%	Indraprastha Gas Limited	-0.07%	Limited	CARE AA+ 1.28%
Raymond Limited	0.34%	Union Bank of India	-0.07%	IDFC First Bank Limited	CARE AA+ 1.27%
Bajaj Finserv Limited	0.34%	Hindalco Industries Limited	-0.07%	Mahindra & Mahindra Financial Services Limited	IND AAA 1.27%
NCC Limited	0.33%	LIC Housing Finance Limited	-0.08%	Limited	CARE AAA 1.26%
Bharat Heavy Electricals Limited	0.32%	NTPC Limited	-0.08%	REC Limited	CRISIL AAA 1.13%
Gujarat State Fertilizers & Chemicals Limited	0.31%	Arvind Limited	-0.09%	Power Finance Corporation Limited	CRISIL AAA 1.09%
Dr. Reddy's Laboratories Limited	0.30%	Power Grid Corporation of India Limited	-0.10%	REC Limited	CRISIL AAA 1.08%
Dish TV India Limited	0.28%	The Federal Bank Limited	-0.10%	Housing & Urban Development Corporation Limited	ICRA AAA 1.03%
Tata Steel Limited	0.28%	CEAT Limited	-0.11%	Limited	ICRA AAA 1.03%
Grasim Industries Limited	0.27%	Britannia Industries Limited	-0.11%	Reliance Industries Limited	CRISIL AAA 1.01%
ACC Limited	0.27%	Piramal Enterprises Limited	-0.11%		
The South Indian Bank Limited	0.24%	Coal India Limited	-0.12%		
Bank of India	0.24%	Shriram Transport Finance Company Limited	-0.12%		
Tata Consultancy Services Limited	0.24%	Jain Irrigation Systems Limited	-0.13%		
CESC Limited	0.23%	Reliance Power Limited	-0.13%		
IRB Infrastructure Developers Limited	0.22%	NBCC (India) Limited	-0.14%		
Divi's Laboratories Limited	0.21%	Godrej Industries Limited	-0.14%		
Steel Authority of India Limited	0.20%	Bharat Petroleum Corporation Limited	-0.15%		
Bharat Petroleum Corporation Limited	0.20%	Bharat Forge Limited	-0.15%		
Vodafone Idea Limited	0.19%	TV18 Broadcast Limited	-0.15%		
		Wockhardt Limited	-0.17%		
		NMDC Limited	-0.18%		
		Volta Limited	-0.18%		
		Can Fin Homes Limited	-0.18%		
		Vodafone Idea Limited	-0.19%		
		Steel Authority of India Limited	-0.20%		
		Divi's Laboratories Limited	-0.21%		

Portfolio

National Bank For Agriculture and Rural Development	CRISIL AAA	1.00%	Indian Railway Finance Corporation Limited Housing & Urban Development Corporation Limited	CRISIL AAA	0.17%	LIC Housing Finance Limited	CARE AAA	3.90%
Housing Development Finance Corporation Limited	CRISIL AAA	1.00%	Indian Railway Finance Corporation Limited REC Limited	ICRA AAA	0.17%	07.26% GS 2029	Sovereign	3.76%
IDFC First Bank Limited	CARE AA+	0.96%	Housing Development Finance Corporation Limited REC Limited	CRISIL AAA	0.16%	Tata Motors Limited	CARE AA	3.69%
Nabha Power Limited	ICRA AAA (SO)	0.96%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%	Power Finance Corporation Limited	CRISIL AAA	3.68%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.93%	REC Limited	CRISIL AAA	0.14%	National Bank For Agriculture and Rural Development	CRISIL AAA	3.58%
Tata Sons Private Limited	CRISIL AAA	0.89%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%	Punjab National Bank	BWR AA	2.88%
Power Finance Corporation Limited	CRISIL AAA	0.87%	Rainbow Devices Trust	CRISIL AAA	0.13%	REC Limited	CRISIL AAA	2.84%
Power Finance Corporation Limited	CRISIL AAA	0.83%	LIC Housing Finance Limited	ICRA AAA (SO)	0.13%	National Bank For Agriculture and Rural Development	CRISIL AAA	2.43%
Power Finance Corporation Limited	CRISIL AAA	0.81%	Power Finance Corporation Limited REC Limited	CRISIL AAA	0.13%	Housing Development Finance Corporation Limited	CRISIL AAA	2.24%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%	Power Finance Corporation Limited Bajaj Finance Limited	CRISIL AAA	0.13%	Grand View Estates Private Limited	ICRA A+(SO)	2.18%
Kotak Mahindra Prime Limited	CRISIL AAA	0.79%	Rainbow Devices Trust	CRISIL AAA	0.13%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.95%
Kotak Mahindra Prime Limited	CRISIL AAA	0.79%	LIC Housing Finance Limited	CRISIL AAA	0.13%	State Bank of India	CRISIL AA+	1.73%
Nabha Power Limited	ICRA AAA (SO)	0.77%	Power Finance Corporation Limited REC Limited	CRISIL AAA	0.13%	State Bank of India	CRISIL AAA	1.54%
REC Limited	CRISIL AAA	0.75%	Small Industries Development Bank of India	CARE AAA	0.11%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.50%
Power Finance Corporation Limited	CRISIL AAA	0.74%	Rainbow Devices Trust	ICRA AAA (SO)	0.10%	Reliance Industries Limited	CRISIL AAA	1.50%
LIC Housing Finance Limited	CRISIL AAA	0.74%	Kotak Mahindra Prime Limited	CRISIL AAA	0.10%	Power Finance Corporation Limited	CRISIL AAA	1.48%
Larsen & Toubro Limited	CRISIL AAA	0.71%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.09%	Mahindra & Mahindra Financial Services Limited	IND AAA	1.46%
L&T Finance Limited	CARE A1+	0.68%	Small Industries Development Bank of India	CARE AAA	0.09%	Housing & Urban Development Corporation Limited	ICRA AAA	1.37%
Power Finance Corporation Limited	CRISIL AAA	0.67%	Rainbow Devices Trust	ICRA AAA (SO)	0.08%	Indiabulls Housing Finance Limited	CARE AAA	1.37%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.65%	Reliable Device Trust	ICRA AAA(SO)	0.08%	Vodafone Idea Limited	CARE AA-	1.36%
LIC Housing Finance Limited	CARE AAA	0.65%	Reliable Device Trust	ICRA AAA(SO)	0.07%	Power Finance Corporation Limited	CRISIL AAA	1.35%
LIC Housing Finance Limited	CARE AAA	0.65%	Reliable Device Trust	ICRA AAA(SO)	0.07%	Power Finance Corporation Limited	CRISIL AAA	1.33%
HDB Financial Services Limited	CRISIL AAA	0.65%	Reliable Device Trust	ICRA AAA(SO)	0.07%	REC Limited	CRISIL AAA	1.33%
Small Industries Development Bank of India	CARE AAA	0.65%	Reliable Device Trust	ICRA AAA(SO)	0.07%	National Housing Bank	CARE AAA	1.33%
PNB Housing Finance Limited	CARE AAA	0.64%	Housing Development Finance Corporation Limited	CRISIL AAA	0.06%	7.17% GOI (MD 08/01/2028)	Sovereign	1.18%
Reliance Industries Limited	CRISIL AAA	0.64%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%	IDFC First Bank Limited	CARE AA+	1.18%
LIC Housing Finance Limited	CRISIL AAA	0.61%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%	Union Bank of India	IND AA	1.15%
Bajaj Finance Limited	CRISIL AAA	0.60%	Rainbow Devices Trust	ICRA AAA (SO)	0.06%	REC Limited	CRISIL AAA	1.02%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%	REC Limited	CRISIL AAA	0.91%
Tata Motors Limited	CARE AA	0.57%	Small Industries Development Bank of India	CARE AAA	0.06%	Reliance Industries Limited	CRISIL AAA	0.90%
Housing Development Finance Corporation Limited	CRISIL AAA	0.56%	Bajaj Finance Limited	CRISIL AAA	0.04%	Power Finance Corporation Limited	CRISIL AAA	0.88%
REC Limited	CRISIL AAA	0.54%	Export Import Bank of India	CRISIL AAA	0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.76%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%	National Highways Authority of India	CRISIL AAA	0.76%
REC Limited	CRISIL AAA	0.51%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%	REC Limited	CRISIL AAA	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.51%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%	Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.75%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%	REC Limited	CRISIL AAA	0.03%	7.69% CHATTISGARH 27MAR24 SDL	Sovereign	0.75%
REC Limited	CRISIL AAA	0.49%	Rainbow Devices Trust	ICRA AAA (SO)	0.03%	REC Limited	CRISIL AAA	0.75%
LIC Housing Finance Limited	CRISIL AAA	0.48%	Rainbow Devices Trust	ICRA AAA (SO)	0.03%	Reliance Industries Limited	CRISIL AAA	0.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%	REC Limited	CRISIL AAA	0.73%
Sundaram Finance Limited	ICRA AAA	0.48%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.73%
Rent-A-Device Trust	ICRA AAA (SO)	0.48%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.71%
Power Finance Corporation Limited	CRISIL AAA	0.48%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.68%
Tata Capital Limited	CRISIL AAA	0.48%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.63%
Reliance Industries Limited	CRISIL AAA	0.48%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Housing & Urban Development Corporation Limited	ICRA AAA	0.60%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.46%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Small Industries Development Bank of India	CARE AAA	0.60%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.45%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.59%
Housing & Urban Development Corporation Limited	ICRA AAA	0.45%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
Tata Sons Private Limited	CRISIL AAA	0.45%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	PNB Housing Finance Limited	CARE AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.40%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Oriental Bank of Commerce	CARE A+	0.57%
REC Limited	CRISIL AAA	0.39%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.54%
Housing Development Finance Corporation Limited	CRISIL AAA	0.36%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Oriental Bank of Commerce	CARE A+	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.35%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	Jharkand Road Projects Implementation Company Limited	IND D	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.33%	IOT Utkal Energy Services Limited	CRISIL AAA	0.02%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.45%
Tata Capital Limited	CRISIL AAA	0.32%	IOT Utkal Energy Services Limited	CRISIL AAA	0.02%	Housing Development Finance Corporation Limited	CRISIL AAA	0.45%
Power Finance Corporation Limited	CRISIL AAA	0.32%	LIC Housing Finance Limited	CRISIL AAA	0.02%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.45%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	Housing & Urban Development Corporation Limited	ICRA AAA	0.02%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%	8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%	Housing & Urban Development Corporation Limited	ICRA AAA	0.44%
National Housing Bank	CARE AAA	0.32%	8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%	Jharkand Road Projects Implementation Company Limited	IND D	0.42%
REC Limited	CRISIL AAA	0.32%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%	REC Limited	CRISIL AAA	0.39%
Tata Motors Finance Limited	CARE AA	0.32%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
Tata Sons Private Limited	CRISIL AAA	0.32%	LIC Housing Finance Limited	CRISIL AAA	0.02%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
REC Limited	CRISIL AAA	0.32%	Housing Development Finance Corporation Limited	CRISIL AAA	0.01%	State Bank of India	CRISIL AA+	0.34%
Rent-A-Device Trust	ICRA AAA (SO)	0.31%	Export Import Bank of India	CRISIL AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Rent-A-Device Trust	ICRA AAA (SO)	0.31%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Rent-A-Device Trust	ICRA AAA (SO)	0.31%	LIC Housing Finance Limited	CRISIL AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.29%	Housing Development Finance Corporation Limited	CRISIL AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Tata Sons Private Limited	CRISIL AAA	0.29%	Export Import Bank of India	CRISIL AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
NHPC Limited	CARE AAA	0.26%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Housing Development Finance Corporation Limited	CRISIL AAA	0.26%	LIC Housing Finance Limited	CRISIL AAA	0.01%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Kotak Mahindra Prime Limited	CRISIL AAA	0.26%	8.15% GOI (MD 11/06/2022)	Sovereign	0.004%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Tata Motors Limited	CARE AA	0.24%	Power Finance Corporation Limited	CRISIL AAA	0.001%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
REC Limited	CRISIL AAA	0.24%	8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.001%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.23%	7.37% GOI (MD 16/04/2023)	Sovereign	0.001%	LIC Housing Finance Limited	CRISIL AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.23%	Power Finance Corporation Limited	CRISIL AAA	0.001%	Power Finance Corporation Limited	CRISIL AAA	0.30%
Housing Development Finance Corporation Limited	CRISIL AAA	0.22%	REC Limited	CRISIL AAA	0.001%	Reliable Device Trust	ICRA AAA(SO)	0.27%
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%	8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.001%	Reliable Device Trust	ICRA AAA(SO)	0.26%
Tata Sons Private Limited	CRISIL AAA	0.19%	HSBC Bank	HSBC Bank	-0.01%	Reliable Device Trust	ICRA AAA(SO)	0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.19%	HSBC Bank	HSBC Bank	-0.01%	Reliable Device Trust	ICRA AAA(SO)	0.25%
Sundaram Finance Limited	ICRA AAA	0.19%	Cash & Current Assets		2.34%	Reliable Device Trust	ICRA AAA(SO)	0.25%
REC Limited	CRISIL AAA	0.18%	Total		100.00%	Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.25%
Fullerton India Credit Company Limited	CARE AAA	0.18%	Aditya Birla Sun Life Short Term Opportunities Fund			Reliable Device Trust	ICRA AAA(SO)	0.24%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%	Allocation as a % of Net Assets			Rent-A-Device Trust	ICRA AAA (SO)	0.24%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%	Rating			Reliable Device Trust	ICRA AAA(SO)	0.23%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%	%			Reliable Device Trust	ICRA AAA(SO)	0.23%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%	ONGC Petro Additions Limited	ICRA AAA (SO)	7.37%	Reliable Device Trust	ICRA AAA(SO)	0.22%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%	Adani Properties Pvt Limited	BWR AA- (SO)	6.37%	Reliable Device Trust	ICRA AAA(SO)	0.22%
						HDB Financial Services Limited	CRISIL AAA	0.20%
						U.P. Power Corporation Limited	CRISIL A+ (SO)	0.17%
						Bajaj Finance Limited	CRISIL AAA	0.15%

ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.49%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.49%
Jharkand Road Projects Implementation Company Limited	IND D	0.46%
Jharkand Road Projects Implementation Company Limited	IND D	0.43%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.42%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
7.88% GOI (MD 19/03/2030)	Sovereign	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.16%
Jharkand Road Projects Implementation Company Limited	IND D	0.15%
Jharkand Road Projects Implementation Company Limited	IND D	0.15%
8.30% KARNATAKA 20FEB29 SDL	Sovereign	0.14%
8.31% JHARKHAND 13FEB29 SDL	Sovereign	0.14%
8.14% GUJARAT 20MAR29 SDL	Sovereign	0.14%
8.16% KARNATAKA 20MAR29 SDL	Sovereign	0.14%
7.29% West Bengal SDL (MD 26/12/2026)	Sovereign	0.09%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.03%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.004%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.001%
ICICI Securities Primary Dealership Limited		-0.05%
Cash & Current Assets		0.77%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
07.26% GS 2029	Sovereign	8.06%
7.57% GOVERNMENT OF INDIA 17JUN33 G-SEC	Sovereign	7.08%
NHPC Limited	CARE AAA	6.49%
Housing & Urban Development Corporation Limited	ICRA AAA	5.53%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.41%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	5.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.45%
REC Limited	CRISIL AAA	4.31%
State Bank of India	CRISIL AA+	3.77%
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	3.30%
Power Grid Corporation of India Limited	CRISIL AAA	3.27%
Reliance Industries Limited	CRISIL AAA	3.23%
7.17% GOI (MD 08/01/2028)	Sovereign	3.17%
State Bank of India	CRISIL AAA	2.75%
REC Limited	CRISIL AAA	2.69%
Bank of Baroda	CARE AAA	2.68%
Power Finance Corporation Limited	CRISIL AAA	2.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.15%
REC Limited	CRISIL AAA	2.15%
Small Industries Development Bank of India	CARE AAA	2.13%
Power Finance Corporation Limited	CRISIL AAA	2.12%
8.65% CHHATISGARH - 20MAR23 SDL	Sovereign	1.65%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	1.65%
Housing & Urban Development Corporation Limited	ICRA AAA	1.64%
REC Limited	CRISIL AAA	1.60%
Power Finance Corporation Limited	CRISIL AAA	1.60%
Power Finance Corporation Limited	CRISIL AAA	1.39%
REC Limited	CRISIL AAA	1.07%
8.64% Madhya Pradesh SDL (MD 20/02/2023)	Sovereign	0.55%
Housing & Urban Development Corporation Limited	ICRA AAA	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.53%
8.79% GOI (MD 08/11/2021)	Sovereign	0.35%
7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.07%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.05%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.03%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.01%
HSBC Bank		-0.09%
HSBC Bank		-0.09%
HDFC Bank Limited		-0.10%

Cash & Current Assets	1.91%
Total	100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	33.74%
7.57% GOI (MD 17/06/2033)	Sovereign	22.82%
07.26% GOI (MD 14/01/2029)	Sovereign	17.51%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	8.66%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	5.24%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	5.19%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.22%
8.30% GOI (MD 02/07/2040)	Sovereign	0.002%
Cash & Current Assets		6.62%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		62.84%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		31.81%
Cash & Current Assets		5.35%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		33.77%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		19.76%
Franklin India Short Term Income Plan - Direct - Growth		8.39%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		8.04%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.42%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.09%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		5.38%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		5.13%
Aditya Birla Sun Life Small Cap Fund - Growth		4.81%
Cash & Current Assets		2.22%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		22.62%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		14.13%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		11.26%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.00%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		9.80%
Franklin India Short Term Income Plan - Direct - Growth		8.59%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		7.48%
Aditya Birla Sun Life Small Cap Fund - Growth		7.14%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		5.97%
Cash & Current Assets		2.02%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
Bharat Petroleum Corporation Limited	CRISIL AAA	11.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	11.09%
REC Limited	CRISIL AAA	10.96%
Small Industries Development Bank of India	CARE AAA	10.93%
7.37% GOI (MD 16/04/2023)	Sovereign	5.57%
6.57% GOI (MD 05/12/2033)	Sovereign	5.12%
State Bank of India	CARE AA+	3.59%
Housing Development Finance Corporation Limited	CRISIL AAA	1.85%
Cash & Current Assets		39.71%
Total		100.00%



Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Limited	CRISIL A1+	6.20%
Fullerton India Credit Company Limited	CRISIL AAA	4.47%
U.P. Power Corporation Limited	BWR AA- (SO)	4.24%
Indiabulls Consumer Finance Limited	CRISIL A1+	3.76%
PNB Housing Finance Limited	CARE AAA	3.34%
Indiabulls Housing Finance Limited	CARE AAA	2.96%
REC Limited	CRISIL AAA	2.75%
SP Imperial Star Private Limited	CARE A	2.34%
Shriram Transport Finance Company Limited	CRISIL AA+	2.23%
HDB Financial Services Limited	CRISIL AAA	2.23%
Vodafone Idea Limited	CARE AA-	2.05%
Vodafone Idea Limited	CARE AA-	2.05%
Shriram Transport Finance Company Limited	CRISIL AA+	2.00%
Reliance Industries Limited		1.78%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.55%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.54%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.51%
Bajaj Finance Limited		1.50%
HDFC Bank Limited		1.39%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.37%
Axis Bank Limited		1.25%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.18%
State Bank of India	CRISIL AAA	1.16%
7.17% GOI (MD 08/01/2028)	Sovereign	1.14%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.11%
Shriram City Union Finance Limited	CARE AA+	1.11%
IRB InvIT Fund		1.09%
Union Bank of India	IND AA	1.09%
U.P. Power Corporation Limited	BWR AA- (SO)	1.04%
Voltas Limited		1.02%
State Bank of India		1.01%
Odisha Cement Limited		0.98%
Bandhan Bank Limited		0.95%
ICICI Bank Limited		0.93%
Natco Pharma Limited		0.92%
REC Limited	CRISIL AAA	0.91%
Andhra Bank	CARE AA-	0.90%
Housing Development Finance Corporation Limited		0.88%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.88%
Honeywell Automation India Limited		0.83%
Kotak Mahindra Bank Limited		0.82%
V-Mart Retail Limited		0.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.68%
IndusInd Bank Limited	CRISIL AA	0.67%
Bharat Electronics Limited		0.64%
Aditya Birla Fashion and Retail Limited		0.63%
Hinduja Leyland Finance Limited	CARE AA-	0.63%
V-Guard Industries Limited		0.62%
RBL Bank Limited		0.61%
ICICI Lombard General Insurance Company Limited		0.58%
Jharkand Road Projects Implementation Company Limited	IND D	0.57%
PNB Housing Finance Limited		0.53%
HDFC Life Insurance Company Limited		0.49%
Shree Cement Limited		0.48%
Larsen & Toubro Infotech Limited		0.48%
Recco Home Finance Limited		0.48%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.45%
Yes Bank Limited	CARE AA-	0.45%
REC Limited	CRISIL AAA	0.45%
NHPC Limited	ICRA AAA	0.44%
METROPOLIS HEALTHCARE LIMITED		0.43%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.39%
MRF Limited		0.39%
Info Edge (India) Limited		0.37%
The Ramco Cements Limited		0.36%
Quess Corp Limited		0.34%
Rainbow Devices Trust	ICRA AAA (SO)	0.33%
AIA Engineering Limited		0.33%
Chalet Hotels Limited		0.33%
TeamLease Services Limited		0.32%
Rainbow Devices Trust	ICRA AAA (SO)	0.31%
Bajaj Electricals Limited		0.30%
8.13% GOI (MD 22/06/2045)	Sovereign	0.24%
8.35% GOI (MD 14/05/2022)	Sovereign	0.23%
Rainbow Devices Trust	ICRA AAA (SO)	0.22%
Punjab National Bank	BWR AA	0.22%
Crompton Greaves Consumer Electricals Limited		0.21%
Bayer Cropscience Limited		0.21%

Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Pidilite Industries Limited		0.17%
IL & FS Education and Technology Services Limited	IND B(SO)	0.16%
Johnson Controls – Hitachi Air Conditioning India Limited		0.14%
Kalpataru Power Transmission Limited		0.13%
Whirlpool of India Limited		0.10%
8.17% GOI (MD 01/12/2044)	Sovereign	0.10%
Tech Mahindra Limited		0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
MFL Securitisation Trust	IND AAA(SO)	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Yes Bank Limited	CARE AA-	0.03%
POLYCAB INDIA Limited		0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		9.30%
Total		100.00%



Tax Savings Solutions

Bharat Bijlee Limited	0.10%
United Breweries (Holdings) Limited	0.000%
Magnasound (I) Limited	0.000%
Cash & Current Assets	1.10%
Total	100.00%

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.72%
Honeywell Automation India Limited		7.67%
Gillette India Limited		7.15%
Housing Development Finance Corporation Limited		5.82%
Pfizer Limited		5.41%
Bayer Cropscience Limited		5.01%
Thomas Cook (India) Limited		4.51%
Larsen & Toubro Limited		4.48%
GlaxoSmithKline Pharmaceuticals Limited		3.96%
Kotak Mahindra Bank Limited		3.93%
IDFC First Bank Limited		2.93%
Shoppers Stop Limited		2.89%
Johnson Controls – Hitachi Air Conditioning India Limited		2.61%
HDFC Bank Limited		2.60%
Sundaram Clayton Limited		2.54%
Shree Cement Limited		2.08%
Kansai Nerolac Paints Limited		1.83%
Biocon Limited		1.83%
ICICI Bank Limited		1.65%
Bosch Limited		1.58%
Century Textiles & Industries Limited		1.55%
ICRA Limited		1.43%
Tata Consultancy Services Limited		1.41%
Bata India Limited		1.33%
IndusInd Bank Limited		1.29%
Zee Entertainment Enterprises Limited		1.25%
Axis Bank Limited		1.17%
MRF Limited		1.15%
Maruti Suzuki India Limited		0.97%
Procter & Gamble Hygiene and Health Care Limited		0.91%
Titan Company Limited		0.90%
Hindustan Unilever Limited		0.90%
Infosys Limited		0.80%
Grasim Industries Limited		0.60%
Yes Bank Limited		0.46%
Cummins India Limited		0.40%
Tata Motors Limited		0.27%
ITC Limited		0.22%
Bharat Financial Inclusion Limited		0.21%
Sun Pharmaceutical Industries Limited		0.18%
Mahindra & Mahindra Limited		0.13%
Container Corporation of India Limited		0.12%
Vedanta Limited		0.10%
Aditya Birla Capital Limited		0.08%
Bharat Bijlee Limited		0.05%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		3.93%
Total		100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		7.88%
Reliance Industries Limited		7.80%
Gillette India Limited		7.12%
Housing Development Finance Corporation Limited		6.17%
Pfizer Limited		5.39%
Bayer Cropscience Limited		5.18%
Larsen & Toubro Limited		4.61%
Thomas Cook (India) Limited		4.45%
Kotak Mahindra Bank Limited		4.02%
GlaxoSmithKline Pharmaceuticals Limited		3.88%
Shoppers Stop Limited		2.83%
IDFC First Bank Limited		2.72%
Johnson Controls – Hitachi Air Conditioning India Limited		2.57%
HDFC Bank Limited		2.54%
Sundaram Clayton Limited		2.53%
Shree Cement Limited		2.29%
Kansai Nerolac Paints Limited		1.83%
Biocon Limited		1.83%
Tata Consultancy Services Limited		1.71%
ICICI Bank Limited		1.66%
Bosch Limited		1.65%
Century Textiles & Industries Limited		1.64%
ICRA Limited		1.54%
Bata India Limited		1.46%
Axis Bank Limited		1.34%
IndusInd Bank Limited		1.27%
MRF Limited		1.27%
Zee Entertainment Enterprises Limited		1.25%
Maruti Suzuki India Limited		1.07%
Infosys Limited		1.00%
Hindustan Unilever Limited		0.99%
Titan Company Limited		0.96%
Procter & Gamble Hygiene and Health Care Limited		0.91%
Grasim Industries Limited		0.68%
Yes Bank Limited		0.57%
Cummins India Limited		0.48%
Tata Motors Limited		0.37%
Bharat Financial Inclusion Limited		0.26%
ITC Limited		0.24%
Sun Pharmaceutical Industries Limited		0.18%
Aditya Birla Capital Limited		0.17%
Container Corporation of India Limited		0.17%
Mahindra & Mahindra Limited		0.15%
Vedanta Limited		0.14%



Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
ITC Limited		6.51%
HDFC Bank Limited		5.06%
Adani Power Limited		4.55%
JSW Steel Limited		3.93%
HDFC Bank Limited		3.43%
Adani Enterprises Limited		3.02%
Bharat Financial Inclusion Limited		2.63%
HDFC Bank Limited		2.53%
IDFC First Bank Limited	CARE AA+	2.53%
Sun Pharmaceutical Industries Limited		2.52%
Bandhan Bank Limited		2.21%
Punjab National Bank		2.01%
Pfizer Limited		1.98%
State Bank of India		1.96%
Reliance Industries Limited		1.88%
9.20% GOI (MD 30/09/2030)	Sovereign	1.74%
Whirlpool of India Limited		1.68%
Odisha Cement Limited		1.64%
Bajaj Electricals Limited		1.62%
Marico Limited		1.62%
Voltas Limited		1.58%
Shree Cement Limited		1.51%
Kotak Mahindra Bank Limited		1.49%
Bajaj Finance Limited		1.40%
ICICI Bank Limited		1.24%
Axis Bank Limited		1.23%
Honeywell Automation India Limited		1.22%
Crompton Greaves Consumer Electricals Limited		1.20%
Atul Limited		1.17%
Hindalco Industries Limited		1.11%
Bharat Electronics Limited		1.08%
Thermax Limited		1.06%
Cipla Limited		1.06%
NIIT Technologies Limited		0.99%
Jubilant Foodworks Limited		0.95%
Aditya Birla Fashion and Retail Limited		0.91%
MRF Limited		0.89%
Yes Bank Limited		0.88%
Infosys Limited		0.87%
Info Edge (India) Limited		0.83%
Natco Pharma Limited		0.83%
The Ramco Cements Limited		0.83%
RBL Bank Limited		0.76%
Chalet Hotels Limited		0.74%
Larsen & Toubro Infotech Limited		0.65%
Cholamandalam Investment and Finance Company Limited		0.64%
Century Textiles & Industries Limited		0.63%
METROPOLIS HEALTHCARE LIMITED		0.63%
Eris Lifesciences Limited		0.61%
PNB Housing Finance Limited		0.57%
NCC Limited		0.54%
Maruti Suzuki India Limited		0.51%
Nestle India Limited		0.49%
Dishman Carbone Amcis Limited		0.49%
Aurobindo Pharma Limited		0.41%
Bajaj Finserv Limited		0.41%
Majesco Limited		0.30%
IRB Infrastructure Developers Limited		0.30%
LIC Housing Finance Limited		0.29%
Bharat Forge Limited		0.23%
V-Guard Industries Limited		0.23%
Ashok Leyland Limited		0.22%
Wockhardt Limited		0.20%
Tata Chemicals Limited		0.16%
Bayer Cropsience Limited		0.16%
Lupin Limited		0.14%
L&T Finance Holdings Limited		0.11%
Blue Star Limited		0.09%
Indiabulls Housing Finance Limited		0.09%
The India Cements Limited		0.07%
V-Mart Retail Limited		0.05%
The India Cements Limited		-0.07%
Indiabulls Housing Finance Limited		-0.09%
L&T Finance Holdings Limited		-0.11%
Lupin Limited		-0.14%
Tata Chemicals Limited		-0.16%
Wockhardt Limited		-0.20%
Ashok Leyland Limited		-0.22%
Bharat Forge Limited		-0.23%
State Bank of India		-0.25%
LIC Housing Finance Limited		-0.29%
IRB Infrastructure Developers Limited		-0.30%
Aurobindo Pharma Limited		-0.41%
Bajaj Finserv Limited		-0.42%
Maruti Suzuki India Limited		-0.51%
NCC Limited		-0.54%
Century Textiles & Industries Limited		-0.63%
Bajaj Finance Limited		-0.70%
Yes Bank Limited		-0.79%
Cipla Limited		-1.06%
Hindalco Industries Limited		-1.11%
Adani Enterprises Limited		-1.16%
Adani Enterprises Limited		-1.89%

Punjab National Bank	-2.02%
Sun Pharmaceutical Industries Limited	-2.53%
Bharat Financial Inclusion Limited	-2.64%
JSW Steel Limited	-3.95%
Adani Power Limited	-4.60%
ITC Limited	-6.53%
Cash & Current Assets	43.53%
Total	100.00%

Aditya Birla Sun Life

Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.78%
ITC Limited		4.68%
Housing Development Finance Corporation Limited		3.11%
ICICI Bank Limited		2.87%
Infosys Limited		2.32%
Axis Bank Limited		2.22%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.13%
Reliance Industries Limited		2.07%
Larsen & Toubro Limited		2.00%
Kotak Mahindra Bank Limited		1.92%
NTPC Limited		1.84%
HCL Technologies Limited		1.80%
Indiabulls Housing Finance Limited	CRISIL A1+	1.77%
Rent-A-Device Trust	ICRA AAA (SO)	1.61%
Power Finance Corporation Limited	CRISIL AAA	1.59%
State Bank of India		1.56%
Coal India Limited		1.41%
PNB Housing Finance Limited	CARE AAA	1.40%
Sanofi India Limited		1.33%
IndusInd Bank Limited		1.30%
Bharti Airtel Limited		1.27%
Nestle India Limited		1.26%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.22%
METROPOLIS HEALTHCARE LIMITED		1.12%
Mahindra & Mahindra Financial Services Limited		1.04%
Dabur India Limited		1.04%
Adani Enterprises Limited		0.94%
Hero MotoCorp Limited		0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
REC Limited	CRISIL AAA	0.90%
Grasim Industries Limited		0.89%
Odisha Cement Limited		0.88%
Tata Steel Limited		0.88%
Tata Motors Limited	CARE AA	0.86%
NMDC Limited		0.85%
Bharat Electronics Limited		0.79%
Shree Cement Limited		0.77%
Mahindra & Mahindra Limited		0.76%
HDFC Life Insurance Company Limited		0.74%
Castrol India Limited		0.74%
Housing Development Finance Corporation Limited	CRISIL AAA	0.73%
Hindalco Industries Limited		0.72%
Colgate Palmolive (India) Limited		0.72%
DLF Limited		0.71%
Titan Company Limited		0.66%
Motherson Sumi Systems Limited		0.66%
Bharat Forge Limited		0.63%
IRB InvIT Fund		0.63%
Century Textiles & Industries Limited		0.62%
Tech Mahindra Limited		0.61%
Mahanagar Gas Limited		0.59%
Hindustan Unilever Limited		0.59%
Jharkand Road Projects Implementation Company Limited	IND D	0.59%
Bajaj Finance Limited		0.57%
Tata Power Company Limited		0.55%
SKF India Limited		0.54%
Tata Consultancy Services Limited		0.54%
Bharat Financial Inclusion Limited		0.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
Sadbhav Engineering Limited		0.53%
Housing Development Finance Corporation Limited	CRISIL AAA	0.53%
Cholamandalam Investment and Finance Company Limited		0.50%
The India Cements Limited		0.47%
Wipro Limited		0.46%
ACC Limited		0.46%
Dr. Reddy's Laboratories Limited		0.43%
Carborundum Universal Limited		0.43%
Cyient Limited		0.42%
Tamil Nadu Newsprint & Papers Limited		0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.36%
REC Limited	CRISIL AAA	0.36%
Akzo Nobel India Limited		0.35%
Rainbow Devices Trust	ICRA AAA (SO)	0.35%

Voltas Limited		0.32%
NCC Limited		0.31%
The South Indian Bank Limited		0.31%
Oil & Natural Gas Corporation Limited		0.31%
IFGL Refractories Limited		0.29%
Punjab National Bank		0.26%
Orient Refractories Limited		0.25%
Cipla Limited		0.24%
Aurobindo Pharma Limited		0.23%
Yes Bank Limited		0.22%
Sun Pharmaceutical Industries Limited		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
LIC Housing Finance Limited	CRISIL AAA	0.19%
Avanti Feeds Limited		0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Jagran Prakashan Limited		0.17%
Power Grid Corporation of India Limited		0.16%
Recco Home Finance Limited		0.15%
Zee Entertainment Enterprises Limited		0.12%
Marico Limited		0.01%
Hindustan Petroleum Corporation Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Mahanagar Gas Limited		-0.08%
Nestle India Limited		-0.15%
Yes Bank Limited		-0.22%
Aurobindo Pharma Limited		-0.23%
Cipla Limited		-0.24%
Punjab National Bank		-0.26%
DLF Limited		-0.30%
NCC Limited		-0.31%
The South Indian Bank Limited		-0.32%
Tata Consultancy Services Limited		-0.34%
Dabur India Limited		-0.38%
Infosys Limited		-0.39%
ICICI Bank Limited		-0.56%
Bajaj Finance Limited		-0.57%
Hindustan Unilever Limited		-0.59%
State Bank of India		-0.73%
Bharti Airtel Limited		-0.80%
Axis Bank Limited		-0.85%
Tata Steel Limited		-0.87%
Adani Enterprises Limited		-0.94%
HCL Technologies Limited		-1.21%
Housing Development Finance Corporation Limited		-1.36%
ITC Limited		-2.38%
Nifty 50 Index		-3.15%
Cash & Current Assets		28.32%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.00%
ICICI Bank Limited		6.10%
Infosys Limited		3.61%
State Bank of India		2.79%
Vodafone Idea Limited	CARE AA-	2.42%
Indiabulls Housing Finance Limited	CRISIL A1+	2.35%
ITC Limited		2.31%
Larsen & Toubro Limited		2.22%
Reliance Industries Limited		2.11%
Marico Limited		1.54%
Kotak Mahindra Bank Limited		1.53%
HCL Technologies Limited		1.50%
Whirlpool of India Limited		1.42%
Mahindra & Mahindra Limited		1.38%
Indiabulls Housing Finance Limited	CARE AAA	1.32%
Indiabulls Housing Finance Limited	CRISIL AAA	1.29%
IRB InvIT Fund		1.19%
Vodafone Idea Limited	CARE AA-	1.19%
Sun TV Network Limited		1.18%
Shriram City Union Finance Limited	CARE AA+	1.17%
Pfizer Limited		1.17%
Bharat Electronics Limited		1.15%
Eris Lifesciences Limited		1.13%
Odisha Cement Limited		1.08%
Cholamandalam Investment and Finance Company Limited		1.08%
Petronet LNG Limited		1.05%
NCC Limited		1.00%
Gruh Finance Limited		0.99%
Titan Company Limited		0.99%
NMDC Limited		0.98%
Dabur India Limited		0.98%
Tech Mahindra Limited		0.96%
Crompton Greaves Consumer Electricals Limited		0.95%
Bata India Limited		0.91%
NTPC Limited		0.91%
Grasim Industries Limited		0.86%
Axis Bank Limited		0.84%
Kansai Nerolac Paints Limited		0.82%
L&T Finance Holdings Limited		0.77%
Tata Sons Private Limited	CRISIL AAA	0.76%

Hindalco Industries Limited		0.71%	Rainbow Devices Trust	ICRA AAA (SO)	0.04%	Sanofi India Limited		1.20%
U.P. Power Corporation Limited	BWR AA- (SO)	0.68%	REC Limited	CRISIL AAA	0.04%	Hindalco Industries Limited		1.20%
MRF Limited		0.67%	Rainbow Devices Trust	ICRA AAA (SO)	0.04%	Cholamandalam Investment and Finance Company Limited		1.13%
IndusInd Bank Limited		0.66%	Small Industries Development Bank of India	CARE AAA	0.03%	The Federal Bank Limited		1.10%
Tata Chemicals Limited		0.65%	Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.01%	Hindustan Petroleum Corporation Limited		1.06%
Finolex Cables Limited		0.64%	8.42% GUJARAT -10NOV20 SDL	Sovereign	0.01%	Dabur India Limited		1.05%
Apollo Hospitals Enterprise Limited		0.64%	8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.000%	Coal India Limited		1.03%
Zee Entertainment Enterprises Limited		0.63%	Globsyn Technologies Limited		0.000%	Britannia Industries Limited		1.02%
PNB Housing Finance Limited		0.63%	Brillio Technologies Pvt Limited		0.000%	Indian Oil Corporation Limited		1.01%
Thyrocare Technologies Limited		0.62%	Magnasound (I) Limited		0.000%	Bharti Airtel Limited		0.98%
U.P. Power Corporation Limited	BWR AA- (SO)	0.61%	Bajaj Finance Limited		-0.34%	Cummins India Limited		0.98%
Cyient Limited		0.59%	Cash & Current Assets		3.48%	Titan Company Limited		0.92%
Bajaj Finance Limited		0.58%	Total		100.00%	Petronet LNG Limited		0.89%
Emami Limited		0.57%	Aditya Birla Sun Life Index Fund			ICICI Prudential Life Insurance Company Limited		0.84%
Housing Development Finance Corporation Limited		0.56%	Allocation as a %			Muthoot Finance Limited		0.83%
Sun Pharmaceutical Industries Limited		0.55%	of Net Assets			Max Financial Services Limited		0.77%
Sanofi India Limited		0.55%	HDFC Bank Limited	9.66%		Bharat Electronics Limited		0.75%
Tata Steel Limited		0.54%	Nifty 50 Index	9.63%		Vedanta Limited		0.73%
PTC India Limited		0.54%	Reliance Industries Limited	8.45%		DLF Limited		0.68%
Natco Pharma Limited		0.53%	Housing Development Finance Corporation Limited	6.68%		Bayer Cropscience Limited		0.67%
Atul Limited		0.53%	Infosys Limited	5.23%		Emami Limited		0.67%
Jubilant Foodworks Limited		0.53%	ICICI Bank Limited	5.08%		Hero MotoCorp Limited		0.61%
Shriram City Union Finance Limited		0.52%	ITC Limited	4.46%		Oil & Natural Gas Corporation Limited		0.60%
Gujarat State Petronet Limited		0.51%	Tata Consultancy Services Limited	4.28%		Aurobindo Pharma Limited		0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%	Kotak Mahindra Bank Limited	3.81%		L&T Finance Holdings Limited		0.57%
Volta Limited		0.50%	Larsen & Toubro Limited	3.62%		Motherson Sumi Systems Limited		0.48%
Chennai Petroleum Corporation Limited		0.49%	Axis Bank Limited	2.67%		Shriram City Union Finance Limited		0.47%
Sundaram Finance Limited		0.48%	State Bank of India	2.46%		IDFC Limited		0.46%
CG Power and Industrial Solutions Limited		0.45%	Hindustan Unilever Limited	2.41%		Akzo Nobel India Limited		0.43%
Britannia Industries Limited		0.45%	Maruti Suzuki India Limited	1.73%		Bosch Limited		0.40%
ACC Limited		0.45%	Bajaj Finance Limited	1.54%		GE Power India Limited		0.36%
HDB Financial Services Limited	CRISIL AAA	0.45%	IndusInd Bank Limited	1.54%		Sun Pharmaceutical Industries Limited		0.35%
Bharat Financial Inclusion Limited		0.44%	Asian Paints Limited	1.20%		Torrent Pharmaceuticals Limited		0.33%
Schaeffler India Limited		0.42%	HCL Technologies Limited	1.14%		Aditya Birla Sun Life Nifty ETF - Growth		0.31%
Alkem Laboratories Limited		0.41%	Mahindra & Mahindra Limited	1.13%		CG Power and Industrial Solutions Limited		0.27%
PNB Housing Finance Limited	CARE AAA	0.38%	Bharti Airtel Limited	1.12%		Power Grid Corporation of India Limited		0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.38%	Oil & Natural Gas Corporation Limited	0.99%		IRB Infrastructure Developers Limited		0.25%
PNB Housing Finance Limited	CARE AAA	0.38%	Titan Company Limited	0.97%		PNB Housing Finance Limited		0.23%
Ashoka Buildcon Limited		0.38%	UltraTech Cement Limited	0.94%		ADITYA BIRLA SUN LIFE NIFTY NEXT 50		0.16%
Union Bank of India	IND AA	0.37%	Bajaj Finserv Limited	0.93%		ETF		0.15%
Bayer Cropscience Limited		0.36%	NTPC Limited	0.91%		Aditya Birla Capital Limited		0.14%
REC Limited	CRISIL AAA	0.36%	Tech Mahindra Limited	0.87%		Sun Pharmaceutical Industries Limited		0.12%
REC Limited	CRISIL AAA	0.35%	Sun Pharmaceutical Industries Limited	0.85%		Punjab National Bank		0.12%
INOX Leisure Limited		0.35%	Wipro Limited	0.81%		NTPC Limited	CRISIL AAA	0.02%
SBI Life Insurance Company Limited		0.34%	Power Grid Corporation of India Limited	0.78%		Bajaj Finance Limited		-0.45%
Mangalore Refinery and Petrochemicals Limited		0.32%	Coal India Limited	0.76%		Cash & Current Assets		1.77%
7.17% GOI (MD 08/01/2028)	Sovereign	0.32%	Bajaj Auto Limited	0.75%		Total		100.00%
Indian Energy Exchange Limited		0.32%	Indian Oil Corporation Limited	0.72%		Aditya Birla Sun Life Focused Equity Fund		
Procter & Gamble Hygiene and Health Care Limited		0.32%	Tata Steel Limited	0.71%		Allocation as a %		
Shriram Transport Finance Company Limited		0.31%	Britannia Industries Limited	0.71%		of Net Assets		
Indiabulls Consumer Finance Limited	CRISIL A1+	0.30%	UPL Limited	0.69%		Rating		
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%	Grasim Industries Limited	0.65%		%		
Vodafone Idea Limited		0.27%	Hero MotoCorp Limited	0.65%		HDFC Bank Limited		10.04%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%	Bharat Petroleum Corporation Limited	0.62%		ICICI Bank Limited		9.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%	Dr. Reddy's Laboratories Limited	0.61%		Housing Development Finance Corporation Limited		6.61%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%	Adani Ports and Special Economic Zone Limited	0.61%		State Bank of India		5.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%	Tata Motors Limited	0.60%		ITC Limited		5.09%
Sikka Ports and Terminals Limited	CRISIL AAA	0.25%	GAIL (India) Limited	0.58%		Infosys Limited		4.86%
Repco Home Finance Limited		0.23%	Vedanta Limited	0.56%		Larsen & Toubro Limited		4.83%
Andhra Bank	CARE AA-	0.23%	Hindalco Industries Limited	0.54%		Reliance Industries Limited		4.30%
Dr. Reddy's Laboratories Limited		0.23%	Cipla Limited	0.54%		NTPC Limited		3.64%
Blue Star Limited		0.22%	JSW Steel Limited	0.51%		Kotak Mahindra Bank Limited		3.62%
Entertainment Network (India) Limited		0.20%	Eicher Motors Limited	0.51%		Grasim Industries Limited		2.96%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.20%	Yes Bank Limited	0.51%		Bharat Electronics Limited		2.85%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%	Indiabulls Housing Finance Limited	0.48%		Crompton Greaves Consumer Electricals Limited		2.84%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.19%	Bharti Infratel Limited	0.43%		Alkem Laboratories Limited		2.67%
PNB Housing Finance Limited	CARE AAA	0.19%	Zee Entertainment Enterprises Limited	0.37%		Mahindra & Mahindra Financial Services Limited		2.63%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.17%	Tata Steel Limited	0.31%		HCL Technologies Limited		2.63%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.16%	Cash & Current Assets	0.95%		Sun TV Network Limited		2.61%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%	Total	100.00%		Dabur India Limited		2.57%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.15%	Aditya Birla Sun Life Frontline Equity Fund			NMDC Limited		2.18%
Endurance Technologies Limited		0.14%	Allocation as a %			Axis Bank Limited		2.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%	of Net Assets			IndusInd Bank Limited		2.11%
REC Limited	CRISIL AAA	0.12%	HDFC Bank Limited	10.49%		Jindal Steel & Power Limited		2.09%
REC Limited	CRISIL AAA	0.11%	ICICI Bank Limited	7.93%		Mahindra & Mahindra Limited		1.93%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.11%	Infosys Limited	5.12%		Tech Mahindra Limited		1.86%
Power Finance Corporation Limited	CRISIL AAA	0.11%	ITC Limited	4.48%		Vodafone Idea Limited		1.59%
REC Limited	CRISIL AAA	0.11%	Housing Development Finance Corporation Limited	4.29%		Bharat Petroleum Corporation Limited		1.53%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%	State Bank of India	4.29%		Sun Pharmaceutical Industries Limited		1.41%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%	Reliance Industries Limited	4.29%		SBI Life Insurance Company Limited		0.98%
Aditya Birla Capital Limited		0.08%	Larsen & Toubro Limited	3.49%		Adani Ports and Special Economic Zone Limited		0.42%
REC Limited	CRISIL AAA	0.08%	IndusInd Bank Limited	2.41%		NTPC Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.08%	Axis Bank Limited	2.30%		Cash & Current Assets		2.30%
8.17% GOI (MD 01/12/2044)	Sovereign	0.06%	NTPC Limited	2.29%		Total		100.00%
Indiabulls Housing Finance Limited	CRISIL AAA	0.05%	HCL Technologies Limited	2.26%		Aditya Birla Sun Life Equity Fund		
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.04%	Kotak Mahindra Bank Limited	2.05%		Allocation as a %		
REC Limited	CRISIL AAA	0.04%	Mahindra & Mahindra Limited	1.93%		of Net Assets		
REC Limited	CRISIL AAA	0.04%	Tech Mahindra Limited	1.78%		%		
Rainbow Devices Trust	ICRA AAA (SO)	0.04%	Hindustan Unilever Limited	1.57%		HDFC Bank Limited		9.29%
			Tata Steel Limited	1.46%		ICICI Bank Limited		9.15%
			Dr. Reddy's Laboratories Limited	1.45%		ITC Limited		3.55%
			ACC Limited	1.44%		Dr. Reddy's Laboratories Limited		3.48%
			Bajaj Finance Limited	1.39%		Tata Steel Limited		3.30%
			Zee Entertainment Enterprises Limited	1.39%		Tata Chemicals Limited		3.11%
			Maruti Suzuki India Limited	1.35%		Sun Pharmaceutical Industries Limited		2.92%
			Crompton Greaves Consumer Electricals Limited	1.31%		Tech Mahindra Limited		2.83%
			Limited			Infosys Limited		2.82%
			Grasim Industries Limited	1.27%		Bajaj Finance Limited		2.78%
						Century Textiles & Industries Limited		2.73%

State Bank of India	2.61%
IndusInd Bank Limited	2.42%
Maruti Suzuki India Limited	2.28%
HCL Technologies Limited	2.05%
United Spirits Limited	1.95%
Hindustan Unilever Limited	1.72%
Hindalco Industries Limited	1.65%
PVR Limited	1.58%
Bharat Forge Limited	1.58%
Odisha Cement Limited	1.56%
ACC Limited	1.51%
Bharti Airtel Limited	1.47%
Reliance Industries Limited	1.44%
Kotak Mahindra Bank Limited	1.41%
Castrol India Limited	1.40%
Vedanta Limited	1.24%
RBL Bank Limited	1.22%
Strides Pharma Science Limited	1.19%
Cholamandalam Investment and Finance Company Limited	1.15%
Titan Company Limited	1.14%
Bharat Electronics Limited	0.99%
PNB Housing Finance Limited	0.92%
Bharat Petroleum Corporation Limited	0.89%
Bank of Baroda	0.88%
CESC Limited	0.87%
Housing Development Finance Corporation Limited	0.77%
Dabur India Limited	0.77%
Bharat Financial Inclusion Limited	0.76%
The India Cements Limited	0.75%
Max Financial Services Limited	0.72%
Atul Limited	0.69%
Whirlpool of India Limited	0.67%
NMDC Limited	0.67%
Dish TV India Limited	0.64%
Kansai Nerolac Paints Limited	0.61%
METROPOLIS HEALTHCARE LIMITED	0.59%
Hero MotoCorp Limited	0.59%
Bajaj Finserv Limited	0.54%
Reliance Nippon Life Asset Management Limited	0.51%
Punjab National Bank	0.46%
IDFC Limited	0.46%
Radico Khaitan Limited	0.41%
Equitas Holdings Limited	0.39%
Dishman Carbogen Amcis Limited	0.37%
Exide Industries Limited	0.35%
AIA Engineering Limited	0.33%
Shriram City Union Finance Limited	0.31%
Mahindra & Mahindra Limited	0.27%
Mahanagar Gas Limited	0.24%
Eris Lifesciences Limited	0.20%
IIFL Holdings Limited	0.20%
Repco Home Finance Limited	0.20%
MRF Limited	0.17%
IIFL Wealth Management Limited	0.17%
VA Tech Wabag Limited	0.10%
Kewal Kiran Clothing Limited	0.08%
Muthoot Capital Services Limited	0.06%
IIFL Securities Limited	0.06%
Aditya Birla Capital Limited	0.06%
Ashok Leyland Limited	0.05%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDILINE SYSTEMS LIMITED	0.000%
Magnasound (I) Limited	0.000%
Mms Infrastructure Limited	0.000%
Cash & Current Assets	2.69%
Total	100.00%

Odisha Cement Limited	1.09%
Bajaj Electricals Limited	1.08%
Whirlpool of India Limited	0.89%
Strides Pharma Science Limited	0.85%
Gruh Finance Limited	0.79%
L&T Technology Services Limited	0.75%
Godrej Agrovet Limited	0.72%
Jubilant Foodworks Limited	0.71%
MRF Limited	0.68%
Cholamandalam Investment and Finance Company Limited	0.64%
Gujarat Gas Limited	0.63%
Exide Industries Limited	0.61%
V-Mart Retail Limited	0.61%
Birla Corporation Limited	0.60%
ICICI Securities Limited	0.54%
KEC International Limited	0.49%
Adani Ports and Special Economic Zone Limited	0.48%
Larsen & Toubro Limited	0.47%
Eris Lifesciences Limited	0.43%
Mahindra & Mahindra Financial Services Limited	0.41%
Avanti Feeds Limited	0.40%
Petronet LNG Limited	0.36%
Bayer Cropscience Limited	0.33%
Chalet Hotels Limited	0.18%
Repco Home Finance Limited	0.06%
Tata Steel Limited	0.02%
Dharti Dredging	0.000%
Karox Technologies	0.000%
Cash & Current Assets	0.99%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		10.45%
Gillette India Limited		9.01%
Pfizer Limited		8.19%
Kotak Mahindra Bank Limited		7.90%
Bayer Cropscience Limited		6.69%
Thomas Cook (India) Limited		5.99%
GlaxoSmithKline Pharmaceuticals Limited		5.05%
IDFC First Bank Limited		4.57%
Johnson Controls - Hitachi Air Conditioning India Limited		4.19%
Kansai Nerolac Paints Limited		4.02%
Bata India Limited		3.62%
ICRA Limited		3.61%
Hindustan Unilever Limited		3.46%
Bosch Limited		3.27%
Maruti Suzuki India Limited		3.21%
Procter & Gamble Hygiene and Health Care Limited		2.13%
Schaeffler India Limited		1.84%
Cummins India Limited		1.09%
WABCO India Limited		1.07%
CRISIL Limited		1.02%
Colgate Palmolive (India) Limited		0.88%
ACC Limited		0.68%
Quess Corp Limited		0.55%
Nestle India Limited		0.53%
Oracle Financial Services Software Limited		0.42%
Castrol India Limited		0.40%
SML Isuzu Limited		0.32%
Ambuja Cements Limited		0.32%
Federal-Mogul Goetze (India) Limited		0.30%
GE Power India Limited		0.27%
Sanofi India Limited		0.26%
ITD Cementation India Limited		0.23%
Siemens Limited		0.23%
ABB India Limited		0.19%
Akzo Nobel India Limited		0.16%
GE T&D India Limited		0.12%
Disa India Limited		0.12%
Blue Dart Express Limited		0.09%
Schneider Electric Infrastructure Limited		0.05%
Blue Dart Express Limited	ICRA AA	0.001%
Jainpur Straw Brd		0.000%
Maruti Cottex Limited		0.000%
Sree Jayalakshmi Autospin Limited		0.000%
Sri Venkatesha Mill Limited		0.000%
Visakha Aqua Farm		0.000%
Cash & Current Assets		3.49%
Total		100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets	Rating	%
DCB Bank Limited		4.41%
PNC Infratech Limited		3.62%
KEC International Limited		3.19%
Deepak Nitrite Limited		3.04%
INOX Leisure Limited		2.84%
Satin Creditcare Network Limited		2.56%
Mahindra CIE Automotive Limited		2.55%
Equitas Holdings Limited		2.52%
Tube Investments of India Limited		2.51%
Cholamandalam Financial Holdings Limited		2.39%
The Federal Bank Limited		2.37%
Gujarat State Petronet Limited		2.30%
IRB Infrastructure Developers Limited		2.16%
Bajaj Electricals Limited		2.13%
State Bank of India		2.13%
Tata Metaliks Limited		2.06%
IPCA Laboratories Limited		1.89%
V-Guard Industries Limited		1.85%
Cyient Limited		1.81%
Ramkrishna Forgings Limited		1.79%
Jyothy Laboratories Limited		1.79%
BEML Limited		1.66%
Security and Intelligence Services (India) Limited		1.62%
L&T Finance Holdings Limited		1.62%
Welspun India Limited		1.60%
NCC Limited		1.57%
Minda Corporation Limited		1.51%
The India Cements Limited		1.49%
Redington (India) Limited		1.45%
Johnson Controls - Hitachi Air Conditioning India Limited		1.44%
Sun TV Network Limited		1.39%
Cochin Shipyard Limited		1.39%
Repco Home Finance Limited		1.38%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.35%
Apar Industries Limited		1.35%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets	Rating	%
Gujarat Fluorochemicals Limited		5.40%
TeamLease Services Limited		5.16%
RBL Bank Limited		5.33%
Century Textiles & Industries Limited		3.38%
KEC International Limited		3.27%
The Federal Bank Limited		3.09%
DCB Bank Limited		2.87%
Gujarat State Petronet Limited		2.79%
Crompton Greaves Consumer Electricals Limited		2.67%
Pfizer Limited		2.57%
Gruh Finance Limited		2.55%
Mahindra CIE Automotive Limited		2.51%

Bharat Electronics Limited	2.23%
Cholamandalam Financial Holdings Limited	2.05%
Petronet LNG Limited	2.04%
Coromandel International Limited	1.97%
Bharat Financial Inclusion Limited	1.85%
Tata Power Company Limited	1.84%
MRF Limited	1.82%
Max Financial Services Limited	1.78%
Mangalore Refinery and Petrochemicals Limited	1.69%
Solar Industries India Limited	1.66%
United Breweries Limited	1.66%
Cummins India Limited	1.62%
LIC Housing Finance Limited	1.61%
Sun TV Network Limited	1.58%
PNB Housing Finance Limited	1.58%
Sanofi India Limited	1.57%
Mahindra & Mahindra Financial Services Limited	1.56%
ACC Limited	1.53%
Apollo Hospitals Enterprise Limited	1.53%
Aditya Birla Fashion and Retail Limited	1.51%
The Ramco Cements Limited	1.50%
State Bank of India	1.45%
Bharat Forge Limited	1.44%
IDFC Limited	1.37%
Bayer Cropscience Limited	1.34%
Alkem Laboratories Limited	1.25%
Whirlpool of India Limited	1.21%
SRF Limited	1.17%
Exide Industries Limited	1.10%
Volta Limited	1.07%
Fortis Healthcare Limited	1.03%
PNC Infratech Limited	1.00%
POLYCAP INDIA Limited	0.98%
Eris Lifesciences Limited	0.97%
Union Bank of India	0.93%
JM Financial Limited	0.92%
Emami Limited	0.89%
Godrej Industries Limited	0.83%
Cadila Healthcare Limited	0.82%
Sterlite Technologies Limited	0.81%
NIIT Technologies Limited	0.81%
Natco Pharma Limited	0.76%
Jubilant Foodworks Limited	0.53%
Aditya Birla Capital Limited	0.13%
Cash & Current Assets	1.21%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.82%
ICICI Bank Limited		8.33%
Reliance Industries Limited		6.40%
Axis Bank Limited		5.57%
RBL Bank Limited		3.93%
Bajaj Finance Limited		3.76%
Shree Cement Limited		3.74%
State Bank of India		3.60%
Volta Limited		3.53%
Kotak Mahindra Bank Limited		3.05%
Crompton Greaves Consumer Electricals Limited		2.92%
The Ramco Cements Limited		2.70%
Bandhan Bank Limited		2.46%
Titan Company Limited		1.82%
Reliance Industries Limited		1.81%
Info Edge (India) Limited		1.81%
Natco Pharma Limited		1.79%
Larsen & Toubro Infotech Limited		1.77%
Quess Corp Limited		1.75%
Hindustan Petroleum Corporation Limited		1.73%
PNB Housing Finance Limited		1.63%
Atul Limited		1.57%
Aditya Birla Fashion and Retail Limited		1.50%
Thermax Limited		1.34%
V-Guard Industries Limited		1.21%
Century Textiles & Industries Limited		1.16%
Infosys Limited		1.14%
Tech Mahindra Limited		1.12%
Nestle India Limited		1.11%
Bata India Limited		1.10%



Portfolio

Chennai Petroleum Corporation Limited	1.33%
Spicejet Limited	1.32%
Sandhar Technologies Limited	1.26%
Tejas Networks Limited	1.24%
JK Cement Limited	1.20%
Nitin Spinners Limited	1.19%
IndoStar Capital Finance Limited	1.10%
Atul Auto Limited	1.06%
Finolex Cables Limited	1.05%
METROPOLIS HEALTHCARE LIMITED	1.00%
CG Power and Industrial Solutions Limited	0.95%
IG Petrochemicals Limited	0.95%
Apollo Tyres Limited	0.94%
Sanghi Industries Limited	0.93%
HSIL Limited	0.89%
Mahindra Logistics Limited	0.89%
VIP Industries Limited	0.88%
Delta Corp Limited	0.81%
Multi Commodity Exchange of India Limited	0.78%
Carborundum Universal Limited	0.73%
Reliance Home Finance Limited	0.70%
Cadila Healthcare Limited	0.60%
S Chand And Company Limited	0.49%
Pennar Engineered Building Systems Limited	0.30%
Cash & Current Assets	4.68%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
State Bank of India	5.79%
Reliance Industries Limited	4.74%
NCC Limited	3.38%
SRF Limited	3.19%
ICICI Bank Limited	3.16%
Hindustan Petroleum Corporation Limited	3.08%
Adani Ports and Special Economic Zone Limited	2.93%
Deepak Nitrite Limited	2.79%
Gujarat Alkalies and Chemicals Limited	2.76%
Petronet LNG Limited	2.50%
Odisha Cement Limited	2.09%
Tata Power Company Limited	2.03%
Dabur India Limited	2.02%
Welspun India Limited	1.74%
L&T Finance Holdings Limited	1.69%
K.P.R. Mill Limited	1.65%
MRF Limited	1.63%
PTC India Limited	1.61%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.54%
Tata Global Beverages Limited	1.52%
Gujarat State Fertilizers & Chemicals Limited	1.45%
Strides Pharma Science Limited	1.44%
Cipla Limited	1.44%
Sadbhav Engineering Limited	1.40%
Hero MotoCorp Limited	1.28%
Atul Limited	1.27%
KEC International Limited	1.24%
Cyient Limited	1.21%
Equitas Holdings Limited	1.18%
IDFC First Bank Limited	1.16%
Sterlite Technologies Limited	1.16%
Ashok Leyland Limited	1.13%
Zee Entertainment Enterprises Limited	1.12%
The Federal Bank Limited	1.09%
Multi Commodity Exchange of India Limited	1.07%
Chennai Petroleum Corporation Limited	1.03%
GHCL Limited	1.02%
Suven Life Sciences Limited	1.02%
Bharat Electronics Limited	1.00%
Jamna Auto Industries Limited	1.00%
Colgate Palmolive (India) Limited	0.99%
Bharat Forge Limited	0.97%
VIP Industries Limited	0.97%
Mahindra & Mahindra Limited	0.96%
Ashoka Buildcon Limited	0.95%
IPCA Laboratories Limited	0.94%
Satin Creditcare Network Limited	0.90%
Ramkrishna Forgings Limited	0.89%
Yes Bank Limited	0.87%
CG Power and Industrial Solutions Limited	0.87%
Nath Bio-Genes (India) Limited	0.86%
Majesco Limited	0.85%
Mahindra & Mahindra Financial Services Limited	0.84%
Century Plyboards (India) Limited	0.80%
Sanghi Industries Limited	0.74%
Akzo Nobel India Limited	0.74%
Gulf Oil Lubricants India Limited	0.73%
Somany Ceramics Limited	0.70%
Marico Limited	0.66%
Ujjivan Financial Services Limited	0.63%
Tejas Networks Limited	0.61%
Shriram Transport Finance Company Limited	0.56%
Rane Holdings Limited	0.55%
Cadila Healthcare Limited	0.55%

Indian Bank	0.50%
Cera Sanitaryware Limited	0.49%
Bharat Bijlee Limited	0.42%
IRB Infrastructure Developers Limited	0.40%
IG Petrochemicals Limited	0.38%
Bharat Petroleum Corporation Limited	0.36%
Engineers India Limited	0.33%
Tamil Nadu Newsprint & Papers Limited	0.31%
Thomas Cook (India) Limited	0.31%
DLF Limited	0.29%
Arvind Limited	0.25%
Mangalore Refinery and Petrochemicals Limited	0.12%
Cash & Current Assets	1.15%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Hindustan Unilever Limited	5.57%
GlaxoSmithKline Consumer Healthcare Limited	5.09%
Asian Paints Limited	4.39%
Reliance Industries Limited	4.36%
MRF Limited	4.08%
HeidelbergCement India Limited	4.07%
Century Textiles & Industries Limited	3.80%
Hindustan Zinc Limited	3.70%
ITC Limited	3.65%
Maruti Suzuki India Limited	3.15%
Tata Chemicals Limited	3.10%
Kansai Nerolac Paints Limited	3.10%
Tata Steel Limited	3.09%
Bharat Electronics Limited	3.02%
Volta Limited	2.85%
United Spirits Limited	2.73%
AIA Engineering Limited	2.34%
United Breweries Limited	2.21%
Dr. Reddy's Laboratories Limited	2.14%
Rallis India Limited	2.09%
Vedanta Limited	1.97%
Hero MotoCorp Limited	1.96%
Dabur India Limited	1.95%
Greaves Cotton Limited	1.91%
Cummins India Limited	1.65%
WABCO India Limited	1.63%
Titan Company Limited	1.62%
Bharat Forge Limited	1.53%
Endurance Technologies Limited	1.46%
Hindalco Industries Limited	1.45%
Eris Lifesciences Limited	1.17%
HSIL Limited	1.16%
Dishman Carbogen Amcis Limited	1.13%
Tata Coffee Limited	1.12%
Eicher Motors Limited	1.03%
Prataap Snacks Limited	1.00%
S H Kelkar and Company Limited	0.91%
The India Cements Limited	0.87%
Strides Pharma Science Limited	0.87%
Kewal Kiran Clothing Limited	0.80%
Raymond Limited	0.76%
Clariant Chemicals (India) Limited	0.32%
Inox Wind Limited	0.20%
Tata Steel Limited	0.02%
Cash & Current Assets	2.96%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	16.54%
ICICI Bank Limited	12.89%
State Bank of India	9.57%
Bandhan Bank Limited	6.93%
Axis Bank Limited	6.83%
Bajaj Finance Limited	5.82%
Kotak Mahindra Bank Limited	5.31%
DCB Bank Limited	4.59%
Bharat Financial Inclusion Limited	4.47%
L&T Finance Holdings Limited	4.07%
PNB Housing Finance Limited	2.97%
Repro Home Finance Limited	2.48%
Bajaj Finserv Limited	2.42%
Cholamandalam Investment and Finance Company Limited	2.22%
IndusInd Bank Limited	2.16%
ICICI Prudential Life Insurance Company Limited	1.93%
Bank of Baroda	1.45%
Max Financial Services Limited	1.29%
Mahindra & Mahindra Financial Services Limited	1.20%
Equitas Holdings Limited	1.13%
JM Financial Limited	0.79%
IndoStar Capital Finance Limited	0.74%
The Federal Bank Limited	0.69%
ICRA Limited	0.40%

ICICI Securities Limited	0.20%
Cash & Current Assets	0.92%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	4.89%
ITC Limited	4.16%
Coal India Limited	3.86%
Hero MotoCorp Limited	3.57%
Sanofi India Limited	3.43%
HDFC Bank Limited	3.02%
NTPC Limited	2.79%
Orient Refractories Limited	2.72%
Tata Steel Limited	2.67%
Mahanagar Gas Limited	2.51%
ICICI Prudential Life Insurance Company Limited	2.30%
Larsen & Toubro Infotech Limited	2.22%
Bharat Electronics Limited	2.19%
Greaves Cotton Limited	2.10%
City Union Bank Limited	2.03%
Kewal Kiran Clothing Limited	2.00%
Pfizer Limited	1.98%
The Federal Bank Limited	1.87%
Starbucks ORD	1.85%
Odisha Cement Limited	1.84%
ICICI Securities Limited	1.84%
Procter & Gamble Hygiene and Health Care Limited	1.78%
Castrol India Limited	1.72%
NMDC Limited	1.69%
Avanti Feeds Limited	1.66%
Reliance Industries Limited	1.66%
Tech Mahindra Limited	1.61%
Oriental Hotels Limited	1.60%
Dhanuka Agritech Limited	1.60%
Kotak Mahindra Bank Limited	1.43%
Tamil Nadu Newsprint & Papers Limited	1.41%
Sun TV Network Limited	1.37%
Natco Pharma Limited	1.32%
Dabur India Limited	1.23%
Multi Commodity Exchange of India Limited	1.21%
IRB Infrastructure Developers Limited	1.19%
The Walt Disney Company	1.15%
Akzo Nobel India Limited	1.14%
ICICI Bank Limited	1.12%
PTC India Limited	1.12%
Oil & Natural Gas Corporation Limited	1.07%
State Bank of India	1.03%
Accenture PLC	0.93%
CESC Limited	0.93%
Bharat Petroleum Corporation Limited	0.92%
ACC Limited	0.84%
Persistent Systems Limited	0.82%
Hindustan Petroleum Corporation Limited	0.81%
Colgate Palmolive (India) Limited	0.72%
Mphasis Limited	0.71%
Jyothy Laboratories Limited	0.68%
Tata Consultancy Services Limited	0.68%
PNB Housing Finance Limited	0.57%
Bajaj Auto Limited	0.55%
National Aluminium Company Limited	0.54%
Atul Auto Limited	0.51%
Maruti Suzuki India Limited	0.43%
Jagran Prakashan Limited	0.42%
Swaraj Engines Limited	0.39%
GHCL Limited	0.37%
Power Grid Corporation of India Limited	0.35%
Cash & Current Assets	2.93%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.79%
Bharat Electronics Limited	4.44%
NTPC Limited	3.88%
Carborundum Universal Limited	3.76%
PNC Infratech Limited	3.73%
Coal India Limited	3.32%
Indraprastha Gas Limited	3.23%
Grasim Industries Limited	2.96%
Odisha Cement Limited	2.79%
KEC International Limited	2.66%
HDFC Bank Limited	2.58%
Larsen & Toubro Limited	2.55%
Orient Refractories Limited	2.46%
The Federal Bank Limited	2.37%
H.G. Infra Engineering Limited	2.35%
Ashoka Buildcon Limited	2.34%
Sadbhav Engineering Limited	2.27%
Engineers India Limited	2.16%
NMDC Limited	2.10%
NCC Limited	2.08%
KNR Constructions Limited	1.98%
Hindalco Industries Limited	1.94%



Portfolio

Orient Cement Limited	1.90%
Mahindra & Mahindra Financial Services Limited	1.88%
Voltas Limited	1.80%
Mahanagar Gas Limited	1.73%
WABCO India Limited	1.72%
Blue Star Limited	1.66%
PNB Housing Finance Limited	1.65%
IRB Infrastructure Developers Limited	1.53%
Greaves Cotton Limited	1.47%
Finolex Cables Limited	1.45%
Tata Steel Limited	1.44%
Power Mech Projects Limited	1.37%
Cummins India Limited	1.29%
The Ramco Cements Limited	1.20%
Century Textiles & Industries Limited	1.18%
The India Cements Limited	1.10%
Shree Cement Limited	1.06%
CG Power and Industrial Solutions Limited	1.04%
PTC India Limited	0.88%
POLYCAB INDIA Limited	0.74%
Kalpataru Power Transmission Limited	0.63%
IFGL Refractories Limited	0.63%
Ahluwalia Contracts (India) Limited	0.58%
Recco Home Finance Limited	0.46%
National Aluminium Company Limited	0.40%
JK Cement Limited	0.37%
NBCC (India) Limited	0.28%
Aditya Birla Capital Limited	0.20%
Voltamp Transformers Limited	0.06%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.55%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	30.62%
Tata Consultancy Services Limited	11.39%
Tech Mahindra Limited	9.99%
HCL Technologies Limited	9.60%
Honeywell Automation India Limited	4.49%
NIIT Technologies Limited	3.74%
Majesco Limited	3.54%
Sun TV Network Limited	3.36%
Persistent Systems Limited	2.46%
Dish TV India Limited	2.31%
Zee Entertainment Enterprises Limited	2.31%
Firstsource Solutions Limited	2.08%
Just Dial Limited	2.03%
Apple Inc.	1.91%
Sterlite Technologies Limited	1.84%
Bharti Airtel Limited	1.11%
Cognizant Technology Solutions CI A Com Stk	1.10%
Cyient Limited	0.99%
TeamLease Services Limited	0.77%
Quess Corp Limited	0.69%
INOX Leisure Limited	0.68%
Entertainment Network (India) Limited	0.41%
Tejas Networks Limited	0.35%
Info Edge (India) Limited	0.30%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.000%
Jainpur Straw Brd	0.000%
Magnasound (I) Limited	0.000%
Oriqua Limited	0.000%
Sree Rama Polymer	0.000%
Cash & Current Assets	1.92%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	7.52%
ICICI Bank Limited	7.13%
ITC Limited	4.97%
Housing Development Finance Corporation Limited	4.74%
Kotak Mahindra Bank Limited	3.31%
Britannia Industries Limited	2.75%
Nestle India Limited	2.29%
Axis Bank Limited	2.28%
Bajaj Finserv Limited	2.07%
Titan Company Limited	2.06%
Maruti Suzuki India Limited	2.06%
IndusInd Bank Limited	1.81%
Marico Limited	1.79%
Century Textiles & Industries Limited	1.67%
ACC Limited	1.66%
Asian Paints Limited	1.65%
Bajaj Finance Limited	1.63%
Colgate Palmolive (India) Limited	1.62%
Apollo Hospitals Enterprise Limited	1.62%
Whirlpool of India Limited	1.60%
Voltas Limited	1.59%
ICICI Prudential Life Insurance Company Limited	1.51%

Hindustan Unilever Limited	1.49%
Cholamandalam Investment and Finance Company Limited	1.42%
HDFC Life Insurance Company Limited	1.37%
United Spirits Limited	1.33%
Sun Pharmaceutical Industries Limited	1.31%
PVR Limited	1.31%
Dabur India Limited	1.30%
Relaxo Footwears Limited	1.19%
Aditya Birla Fashion and Retail Limited	1.19%
Blue Star Limited	1.16%
MRF Limited	1.14%
Crompton Greaves Consumer Electricals Limited	1.11%
The Ramco Cements Limited	1.11%
Sanofi India Limited	1.10%
Bharti Airtel Limited	1.07%
TONS CLOTHING CO. LIMITED	1.04%
Bata India Limited	1.03%
TVS Motor Company Limited	1.01%
Tata Global Beverages Limited	1.01%
Sun TV Network Limited	1.01%
City Union Bank Limited	0.98%
RBL Bank Limited	0.97%
United Breweries Limited	0.95%
Zydus Wellness Limited	0.94%
Torrent Pharmaceuticals Limited	0.91%
Jubilant Foodworks Limited	0.88%
Trent Limited	0.87%
HeidelbergCement India Limited	0.86%
Alkem Laboratories Limited	0.84%
Eris Lifesciences Limited	0.80%
PNB Housing Finance Limited	0.78%
Radico Khaitan Limited	0.77%
Castrol India Limited	0.71%
Eicher Motors Limited	0.67%
Thyrocare Technologies Limited	0.62%
Exide Industries Limited	0.54%
Dr. Reddy's Laboratories Limited	0.50%
POLYCAB INDIA Limited	0.46%
Prataap Snacks Limited	0.45%
Aditya Birla Capital Limited	0.16%
Zee Entertainment Enterprises Limited	0.04%
Magnasound (I) Limited	0.000%
Cash & Current Assets	2.27%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Enbridge Inc	2.87%
MICROSOFT CORPORATION	2.86%
KLA TENCOR CORPORATION	2.73%
SALESFORCE.COM INC	2.65%
Intel Corp	2.64%
Amazon Com Inc	2.58%
Alibaba Group Holding Ltd	2.57%
THE TORONTO-DOMINION BANK	2.57%
Alphabet Inc A	2.55%
EMERSON ELECTRIC CO	2.50%
ROYAL BANK OF CANADA	2.49%
Caterpillar Inc	2.49%
GUIDEWIRE SOFTWARE INC	2.46%
T Rowe Price Group Inc	2.45%
Unilever PLC	2.44%
Unilever NV	2.42%
The Walt Disney Company	2.40%
UNITED TECHNOLOGIES CORP	2.38%
The Bank of New York Mellon Corporation	2.31%
Brambles Limited	2.28%
Berkshire Hathaway Inc	2.27%
MCDONALD'S CORPORATION	2.26%
Reckitt Benckiser Group PLC	2.19%
PFIZER INC	2.19%
AMGEN INC	2.11%
Medtronic PLC	2.10%
Roche Holdings Ag Genus Bearer Shs	2.09%
Biogen Inc	2.03%
Sanofi	1.95%
Glaxosmithkline PLC	1.91%
Charles Schwab Corp	1.89%
Wells Fargo & Co	1.79%
CBRE GROUP Incorporated	1.79%
Starbucks ORD	1.73%
Allergion PLC	1.70%
ALLERGAN PLC	1.67%
London Stock Exchange Group PLC	1.50%
Nestle SA (Registered) 7123870	1.33%
PEPSICO INC	1.32%
Canadian Pacific Railway Ltd	1.25%
General Mills Inc	1.22%
Assa Abloy	1.22%
Mondelez International Inc	1.16%
Yum China Holdings Inc	1.12%
Lowe's Cos Inc	1.07%
Kao Corporation	0.97%

Imperial Brands	0.95%
ALCON INC	0.28%
Cash & Current Assets	4.29%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	10.26%
Housing Development Finance Corporation Limited	6.67%
VST Industries Limited	2.93%
Reliance Industries Limited	2.73%
Orient Refractories Limited	2.59%
ICICI Bank Limited	2.53%
Recco Home Finance Limited	2.41%
Odisha Cement Limited	2.23%
Kotak Mahindra Bank Limited	2.18%
IFGL Refractories Limited	2.09%
Bharat Electronics Limited	2.00%
IndusInd Bank Limited	1.92%
Tata Consultancy Services Limited	1.83%
V-Mart Retail Limited	1.80%
Sanofi India Limited	1.63%
Bosch Limited	1.53%
Hindalco Industries Limited	1.39%
State Bank of India	1.35%
Crompton Greaves Consumer Electricals Limited	1.32%
Aditya Birla Fashion and Retail Limited	1.29%
Shriram City Union Finance Limited	1.28%
ITC Limited	1.25%
Kewal Kiran Clothing Limited	1.23%
City Union Bank Limited	1.16%
HeidelbergCement India Limited	1.12%
Tech Mahindra Limited	1.10%
RBL Bank Limited	1.09%
Indian Terrain Fashions Limited	0.99%
Enbridge Inc	0.97%
Axis Bank Limited	0.96%
Mahanagar Gas Limited	0.96%
Thomas Cook (India) Limited	0.95%
Dabur India Limited	0.89%
MICROSOFT CORPORATION	0.88%
National Aluminium Company Limited	0.87%
ROYAL BANK OF CANADA	0.82%
Unilever PLC	0.82%
SALESFORCE.COM INC	0.82%
Unilever NV	0.81%
Avanti Feeds Limited	0.78%
GUIDEWIRE SOFTWARE INC	0.77%
The Walt Disney Company	0.77%
T Rowe Price Group Inc	0.77%
The Bank of New York Mellon Corporation	0.76%
Amazon Com Inc	0.76%
PTC India Limited	0.75%
Alibaba Group Holding Ltd	0.75%
Alphabet Inc A	0.75%
Reckitt Benckiser Group PLC	0.74%
MCDONALD'S CORPORATION	0.73%
EMERSON ELECTRIC CO	0.71%
Caterpillar Inc	0.71%
PFIZER INC	0.70%
Medtronic PLC	0.69%
Sun Pharmaceutical Industries Limited	0.68%
Roche Holdings Ag Genus Bearer Shs	0.65%
THE TORONTO-DOMINION BANK	0.64%
Brambles Limited	0.63%
UNITED TECHNOLOGIES CORP	0.63%
Sanofi	0.61%
KLA TENCOR CORPORATION	0.61%
Starbucks ORD	0.61%
Charles Schwab Corp	0.60%
Intel Corp	0.60%
AMGEN INC	0.59%
Petronet LNG Limited	0.59%
Berkshire Hathaway Inc	0.58%
CBRE GROUP Incorporated	0.58%
Biogen Inc	0.56%
Glaxosmithkline PLC	0.55%
Wells Fargo & Co	0.52%
ALLERGAN PLC	0.51%
Allergion PLC	0.41%
Nestle SA (Registered) 7123870	0.41%
General Mills Inc	0.41%
Assa Abloy	0.40%
Lowe's Cos Inc	0.39%
Mondelez International Inc	0.38%
Canadian Pacific Railway Ltd	0.37%
Yum China Holdings Inc	0.36%
London Stock Exchange Group PLC	0.33%
Kao Corporation	0.32%
PEPSICO INC	0.32%
Imperial Brands	0.31%
ALCON INC	0.10%
Cash & Current Assets	2.02%
Total	100.00%



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
Nutrien Limited	9.06%
TYSON FOODS INC	8.56%
ASSOCIATED BRITISH FOODS PLC	8.45%
BUNGE Limited	7.61%
ARCHER-DANIELS-MIDLAND CO	7.54%
CF Industries Holdings Inc Ord Shs	7.31%
Kubota Corp	6.01%
BRF SA	5.14%
Deere And Co Limited	5.11%
MOWI ASA	5.02%
Wilmar International Limited	4.30%
Yara International Asa	3.90%
Gujarat State Fertilizers & Chemicals Limited	3.78%
INGREDION INC	3.61%
Nath Bio-Genes (India) Limited	2.91%
The Mosaic Company Limited	2.28%
Sociedad Quimica yMinera de Chile SA	2.11%
Israel Chemicals Limited	1.67%
NIPPON MEAT PACK ORD	0.68%
Golden Agri-Resources Limited	0.39%
Cash & Current Assets	4.57%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	96.25%
Cash & Current Assets	3.75%
Total	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	99.56%
Cash & Current Assets	0.44%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.22%
Franklin India Short Term Income Plan - Direct - Growth	14.17%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.07%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.46%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	11.59%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	10.69%
Aditya Birla Sun Life Small Cap Fund - Growth	8.91%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.47%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	5.45%
Cash & Current Assets	2.96%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan

Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.29%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.19%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.30%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.88%
Aditya Birla Sun Life Small Cap Fund - Growth	11.56%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.52%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.43%
Franklin India Short Term Income Plan - Direct - Growth	4.80%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.54%
Cash & Current Assets	2.49%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan

Allocation as a % of Net Assets	%
Reliance Industries Limited	7.53%
Honeywell Automation India Limited	7.46%
Gillette India Limited	6.90%
Housing Development Finance Corporation Limited	5.68%
Pfizer Limited	5.19%
Bayer Cropsience Limited	4.89%
Thomas Cook (India) Limited	4.38%
Larsen & Toubro Limited	4.37%
Kotak Mahindra Bank Limited	3.83%
GlaxoSmithKline Pharmaceuticals Limited	3.80%
Shoppers Stop Limited	2.77%
IDFC First Bank Limited	2.71%
Johnson Controls - Hitachi Air Conditioning India Limited	2.54%
HDFC Bank Limited	2.54%
Sundaram Clayton Limited	2.41%
Shree Cement Limited	2.03%
Kansai Nerolac Paints Limited	1.79%
Biocon Limited	1.78%
ICICI Bank Limited	1.61%
Bosch Limited	1.54%
Century Textiles & Industries Limited	1.51%
Tata Consultancy Services Limited	1.38%
Bata India Limited	1.30%
IndusInd Bank Limited	1.26%
Zee Entertainment Enterprises Limited	1.22%
ICRA Limited	1.20%
Axis Bank Limited	1.14%
MRF Limited	1.12%
Titan Company Limited	1.06%
Maruti Suzuki India Limited	0.95%
Procter & Gamble Hygiene and Health Care Limited	0.88%
Hindustan Unilever Limited	0.88%
Infosys Limited	0.78%
Grasim Industries Limited	0.59%
Cummins India Limited	0.39%
Yes Bank Limited	0.38%
Tata Motors Limited	0.29%
ITC Limited	0.22%
Bharat Financial Inclusion Limited	0.21%
Sun Pharmaceutical Industries Limited	0.18%
Mahindra & Mahindra Limited	0.12%
Container Corporation of India Limited	0.11%
Vedanta Limited	0.10%
Cash & Current Assets	6.96%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan

Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.47%
Reliance Industries Limited	7.42%
Gillette India Limited	6.80%
Housing Development Finance Corporation Limited	5.59%
Pfizer Limited	5.11%
Bayer Cropsience Limited	4.82%
Thomas Cook (India) Limited	4.32%
Larsen & Toubro Limited	4.31%
Kotak Mahindra Bank Limited	3.77%
GlaxoSmithKline Pharmaceuticals Limited	3.74%
Shoppers Stop Limited	2.73%
IDFC First Bank Limited	2.67%
Johnson Controls - Hitachi Air Conditioning India Limited	2.50%
HDFC Bank Limited	2.50%
Sundaram Clayton Limited	2.26%
Shree Cement Limited	2.00%
Kansai Nerolac Paints Limited	1.76%
Biocon Limited	1.76%
ICICI Bank Limited	1.59%
Bosch Limited	1.52%
Century Textiles & Industries Limited	1.49%
Tata Consultancy Services Limited	1.36%
Bata India Limited	1.28%
IndusInd Bank Limited	1.24%
Zee Entertainment Enterprises Limited	1.20%
Axis Bank Limited	1.13%
MRF Limited	1.11%
ICRA Limited	1.06%
Titan Company Limited	0.94%
Maruti Suzuki India Limited	0.94%
Procter & Gamble Hygiene and Health Care Limited	0.87%
Hindustan Unilever Limited	0.86%
Infosys Limited	0.77%
Grasim Industries Limited	0.58%
Cummins India Limited	0.39%
Yes Bank Limited	0.34%
Tata Motors Limited	0.29%
ITC Limited	0.22%
Bharat Financial Inclusion Limited	0.20%
Sun Pharmaceutical Industries Limited	0.17%
Mahindra & Mahindra Limited	0.12%
Container Corporation of India Limited	0.11%
Vedanta Limited	0.09%
Cash & Current Assets	8.61%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets	%
Reliance Industries Limited	5.65%
Honeywell Automation India Limited	5.46%
Gillette India Limited	5.18%
Housing Development Finance Corporation Limited	4.26%
Pfizer Limited	3.88%
Bayer Cropsience Limited	3.67%
Thomas Cook (India) Limited	3.29%
Larsen & Toubro Limited	3.28%
Kotak Mahindra Bank Limited	2.87%
GlaxoSmithKline Pharmaceuticals Limited	2.85%
Shoppers Stop Limited	2.08%
IDFC First Bank Limited	2.03%
Johnson Controls - Hitachi Air Conditioning India Limited	1.91%
HDFC Bank Limited	1.90%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.89%
7.37% GOI (MD 16/04/2023)	Sovereign 1.88%
Housing Development Finance Corporation Limited	CRISIL AAA 1.88%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.88%
REC Limited	CRISIL AAA 1.85%
Small Industries Development Bank of India	CARE AAA 1.85%
Sundaram Clayton Limited	1.83%
State Bank of India	CARE AA+ 1.82%
6.57% GOI (MD 05/12/2033)	Sovereign 1.73%
Shree Cement Limited	1.52%
Kansai Nerolac Paints Limited	1.34%
Biocon Limited	1.34%
ICICI Bank Limited	1.21%
Bosch Limited	1.16%
Century Textiles & Industries Limited	1.14%
Tata Consultancy Services Limited	1.03%
Bata India Limited	0.97%
IndusInd Bank Limited	0.94%
Zee Entertainment Enterprises Limited	0.91%
ICRA Limited	0.88%
Axis Bank Limited	0.86%
MRF Limited	0.85%
Titan Company Limited	0.78%
Maruti Suzuki India Limited	0.71%
Procter & Gamble Hygiene and Health Care Limited	0.66%
Hindustan Unilever Limited	0.66%
Infosys Limited	0.59%
Grasim Industries Limited	0.44%
Cummins India Limited	0.29%
Yes Bank Limited	0.28%
Tata Motors Limited	0.22%
ITC Limited	0.16%
Bharat Financial Inclusion Limited	0.15%
Sun Pharmaceutical Industries Limited	0.13%
Mahindra & Mahindra Limited	0.09%
Container Corporation of India Limited	0.09%
Vedanta Limited	0.07%
Cash & Current Assets	15.61%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan

Allocation as a % of Net Assets	Rating	%
Bharat Petroleum Corporation Limited	CRISIL AAA	8.77%
Housing Development Finance Corporation Limited	CRISIL AAA	8.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.71%
REC Limited	CRISIL AAA	8.61%
Small Industries Development Bank of India	CARE AAA	8.58%
State Bank of India	CARE AA+	8.47%
7.37% GOI (MD 16/04/2023)	Sovereign	4.38%
6.57% GOI (MD 05/12/2033)	Sovereign	4.02%
Cash & Current Assets		39.72%
Total		100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Margin Term Deposits	21.58%	TELECOM - SERVICES	0.75%
FINANCE	13.01%	SOFTWARE	0.62%
BANKS	9.85%	CONSUMER DURABLES	0.61%
PHARMACEUTICALS	7.22%	AUTO ANCILLARIES	0.60%
PETROLEUM PRODUCTS	7.12%	TEXTILE PRODUCTS	0.44%
CONSUMER NON DURABLES	6.51%	OIL	0.38%
FERROUS METALS	4.18%	FERTILISERS	0.31%
AUTO	2.41%	MINERALS/MINING	0.29%
POWER	2.38%	INDUSTRIAL PRODUCTS	0.28%
CEMENT	2.24%	NON - FERROUS METALS	0.16%
CONSTRUCTION PROJECT	1.71%	GAS	0.13%
MEDIA & ENTERTAINMENT	1.48%	EQUITY FUTURE	-68.05%
Fixed rates bonds - Corporate	1.39%	Cash & Current Assets	77.11%
INDUSTRIAL CAPITAL GOODS	1.30%	Total Net Assets	100.00%
CONSTRUCTION	1.20%		
TRADING	1.00%		
TRANSPORTATION	1.00%		
PESTICIDES	0.81%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	27.43%	BANKS	18.46%	BANKS	19.92%	BANKS	25.73%
FINANCE	10.06%	Fixed rates bonds - Corporate	13.96%	Fixed rates bonds - Corporate	15.90%	SOFTWARE	12.34%
CONSUMER NON DURABLES	9.01%	CONSUMER NON DURABLES	8.84%	CONSUMER NON DURABLES	7.50%	PETROLEUM PRODUCTS	9.80%
PHARMACEUTICALS	8.16%	FINANCE	6.66%	FINANCE	7.32%	INDEX FUTURE	9.63%
SOFTWARE	7.69%	SOFTWARE	6.15%	SOFTWARE	6.66%	FINANCE	9.63%
CEMENT	6.55%	CEMENT	4.09%	PHARMACEUTICALS	4.57%	CONSUMER NON DURABLES	8.78%
CHEMICALS	3.80%	CONSTRUCTION PROJECT	3.16%	CONSUMER DURABLES	4.49%	AUTO	5.38%
PETROLEUM PRODUCTS	3.74%	PETROLEUM PRODUCTS	2.81%	CONSTRUCTION PROJECT	4.09%	CONSTRUCTION PROJECT	3.62%
FERROUS METALS	3.30%	POWER	2.54%	PETROLEUM PRODUCTS	2.92%	PHARMACEUTICALS	2.01%
AUTO	3.18%	PHARMACEUTICALS	2.44%	Money Market Instruments	2.65%	POWER	1.70%
NON - FERROUS METALS	2.90%	MINERALS/MINING	2.26%	CEMENT	2.38%	CEMENT	1.59%
MEDIA & ENTERTAINMENT	2.22%	INDUSTRIAL PRODUCTS	2.15%	MEDIA & ENTERTAINMENT	2.36%	FERROUS METALS	1.23%
INDUSTRIAL PRODUCTS	1.91%	SECURITISED DEBT	1.96%	INDUSTRIAL CAPITAL GOODS	1.60%	TELECOM - SERVICES	1.12%
CONSUMER DURABLES	1.80%	Money Market Instruments	1.77%	GAS	1.56%	NON - FERROUS METALS	1.10%
TELECOM - SERVICES	1.47%	AUTO	1.70%	POWER	1.45%	OIL	0.99%
INDUSTRIAL CAPITAL GOODS	0.99%	TELECOM - SERVICES	1.27%	AUTO	1.38%	CONSUMER DURABLES	0.97%
POWER	0.87%	HEALTHCARE SERVICES	1.12%	HEALTHCARE SERVICES	1.26%	MINERALS/MINING	0.76%
MINERALS/MINING	0.67%	TRADING	0.94%	MISCELLANEOUS	1.19%	PESTICIDES	0.69%
HEALTHCARE SERVICES	0.59%	FERROUS METALS	0.88%	CHEMICALS	1.19%	TRANSPORTATION	0.61%
AUTO ANCILLARIES	0.52%	INDUSTRIAL CAPITAL GOODS	0.79%	Floating rates notes - Corporate	1.17%	GAS	0.58%
GAS	0.24%	NON - FERROUS METALS	0.72%	INDUSTRIAL PRODUCTS	1.06%	TELECOM - EQUIPMENT & ACCESSORIES	0.43%
ENGINEERING SERVICES	0.10%	CONSTRUCTION	0.71%	MINERALS/MINING	0.98%	MEDIA & ENTERTAINMENT	0.37%
TEXTILE PRODUCTS	0.08%	CONSUMER DURABLES	0.66%	AUTO ANCILLARIES	0.81%	Cash & Current Assets	0.95%
RETAILING	0.03%	AUTO ANCILLARIES	0.66%	NON - FERROUS METALS	0.71%	Total Net Assets	100.00%
MISCELLANEOUS	0.00%	MISCELLANEOUS	0.63%	FERROUS METALS	0.54%		
Cash & Current Assets	2.69%	GAS	0.59%	Government Bond	0.38%		
Total Net Assets	100.00%	PAPER	0.40%	PESTICIDES	0.36%		
		OIL	0.31%	TELECOM - SERVICES	0.27%		
		MEDIA & ENTERTAINMENT	0.29%	SECURITISED DEBT	0.11%		
		INDEX FUTURE	-3.15%	State Government bond	0.05%		
		EQUITY FUTURE	-14.09%	EQUITY FUTURE	-0.34%		
		Cash & Current Assets	28.32%	Cash & Current Assets	3.48%		
		Total Net Assets	100.00%	Total Net Assets	100.00%		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on May 31, 2019 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund		Aditya Birla Sun Life Equity Fund		Aditya Birla Sun Life MNC Fund		Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	30.70%	BANKS	27.43%	CONSUMER NON DURABLES	20.19%	FINANCE	13.04%
FINANCE	11.14%	FINANCE	10.06%	PHARMACEUTICALS	13.50%	BANKS	8.91%
CONSUMER NON DURABLES	9.21%	CONSUMER NON DURABLES	9.01%	BANKS	12.48%	CONSTRUCTION	6.67%
SOFTWARE	9.16%	PHARMACEUTICALS	8.16%	INDUSTRIAL CAPITAL GOODS	11.43%	CONSUMER DURABLES	6.31%
PETROLEUM PRODUCTS	5.96%	SOFTWARE	7.69%	CONSUMER DURABLES	7.81%	AUTO ANCILLARIES	6.22%
PHARMACEUTICALS	3.91%	CEMENT	6.55%	PESTICIDES	6.69%	INDUSTRIAL PRODUCTS	6.12%
AUTO	3.87%	CHEMICALS	3.80%	SERVICES	6.55%	INDUSTRIAL CAPITAL GOODS	5.36%
CONSTRUCTION PROJECT	3.49%	PETROLEUM PRODUCTS	3.74%	AUTO ANCILLARIES	4.64%	CHEMICALS	5.34%
CEMENT	2.71%	FERROUS METALS	3.30%	FINANCE	4.63%	CONSTRUCTION PROJECT	5.07%
POWER	2.55%	AUTO	3.18%	AUTO	3.53%	MEDIA & ENTERTAINMENT	4.72%
CONSUMER DURABLES	2.23%	NON - FERROUS METALS	2.90%	INDUSTRIAL PRODUCTS	2.93%	TRANSPORTATION	3.65%
NON - FERROUS METALS	1.93%	MEDIA & ENTERTAINMENT	2.22%	CEMENT	1.00%	CEMENT	3.62%
FERROUS METALS	1.46%	INDUSTRIAL PRODUCTS	1.91%	SOFTWARE	0.42%	PHARMACEUTICALS	2.48%
INDUSTRIAL CAPITAL GOODS	1.39%	CONSUMER DURABLES	1.80%	PETROLEUM PRODUCTS	0.40%	GAS	2.30%
MEDIA & ENTERTAINMENT	1.39%	TELECOM - SERVICES	1.47%	CONSTRUCTION	0.23%	FERROUS METALS	2.06%
MINERALS/MINING	1.03%	INDUSTRIAL CAPITAL GOODS	0.99%	TRANSPORTATION	0.09%	SOFTWARE	1.81%
TELECOM - SERVICES	0.98%	POWER	0.87%	Fixed rates bonds - Corporate	0.00%	CONSUMER NON DURABLES	1.79%
INDUSTRIAL PRODUCTS	0.98%	MINERALS/MINING	0.67%	MISCELLANEOUS	0.00%	COMMERCIAL SERVICES	1.62%
CONSTRUCTION	0.93%	HEALTHCARE SERVICES	0.59%	Cash & Current Assets	3.49%	TEXTILE PRODUCTS	1.60%
GAS	0.89%	AUTO ANCILLARIES	0.52%	Total Net Assets	100.00%	PETROLEUM PRODUCTS	1.33%
AUTO ANCILLARIES	0.87%	GAS	0.24%			TELECOM - EQUIPMENT & ACCESSORIES	1.24%
PESTICIDES	0.67%	ENGINEERING SERVICES	0.10%			TEXTILES - COTTON	1.19%
OIL	0.60%	TEXTILE PRODUCTS	0.08%			AUTO	1.06%
Exchange Traded Fund	0.47%	RETAILING	0.03%			HEALTHCARE SERVICES	1.00%
Fixed rates bonds - Corporate	0.02%	MISCELLANEOUS	0.00%			HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.81%
EQUITY FUTURE	-0.30%	Cash & Current Assets	2.69%			Cash & Current Assets	4.68%
Cash & Current Assets	1.77%	Total Net Assets	100.00%			Total Net Assets	100.00%
Total Net Assets	100.00%						

Aditya Birla Sun Life Focused Equity Fund		Aditya Birla Sun Life Equity Advantage Fund		Aditya Birla Sun Life Midcap Fund		Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	32.58%	BANKS	35.77%	FINANCE	15.40%	BANKS	6.96%
FINANCE	10.23%	CEMENT	9.30%	BANKS	11.88%	FINANCE	4.45%
SOFTWARE	9.34%	CONSUMER DURABLES	9.02%	PHARMACEUTICALS	7.94%	CEMENT	1.83%
CONSUMER NON DURABLES	7.66%	PETROLEUM PRODUCTS	8.13%	CHEMICALS	7.06%	PETROLEUM PRODUCTS	1.78%
PETROLEUM PRODUCTS	5.83%	FINANCE	7.83%	INDUSTRIAL PRODUCTS	6.55%	INDUSTRIAL CAPITAL GOODS	1.47%
CONSTRUCTION PROJECT	4.83%	SOFTWARE	6.59%	CEMENT	6.41%	RETAILING	1.40%
PHARMACEUTICALS	4.08%	CONSTRUCTION PROJECT	4.02%	COMMERCIAL SERVICES	5.16%	CONSUMER DURABLES	1.37%
POWER	3.64%	PHARMACEUTICALS	3.08%	GAS	4.84%	CONSTRUCTION PROJECT	1.02%
CEMENT	2.96%	CONSUMER NON DURABLES	2.95%	CONSTRUCTION PROJECT	4.35%	SECURITISED DEBT	0.93%
INDUSTRIAL CAPITAL GOODS	2.85%	RETAILING	2.11%	CONSUMER NON DURABLES	3.91%	SOFTWARE	0.92%
CONSUMER DURABLES	2.84%	SERVICES	1.75%	CONSUMER DURABLES	3.87%	PHARMACEUTICALS	0.92%
MEDIA & ENTERTAINMENT	2.61%	CHEMICALS	1.57%	AUTO ANCILLARIES	2.92%	HEALTHCARE SERVICES	0.43%
MINERALS/MINING	2.18%	INDUSTRIAL CAPITAL GOODS	1.34%	HEALTHCARE SERVICES	2.56%	AUTO ANCILLARIES	0.39%
FERROUS METALS	2.09%	AUTO ANCILLARIES	1.28%	INDUSTRIAL CAPITAL GOODS	2.23%	INDUSTRIAL PRODUCTS	0.35%
AUTO	1.93%	GAS	0.99%	FERTILISERS	1.97%	SERVICES	0.34%
TELECOM - SERVICES	1.59%	PESTICIDES	0.33%	POWER	1.84%	HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.33%
TRANSPORTATION	0.42%	HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.18%	PETROLEUM PRODUCTS	1.69%	COMMERCIAL SERVICES	0.32%
Fixed rates bonds - Corporate	0.03%	FERROUS METALS	0.02%	MEDIA & ENTERTAINMENT	1.58%	PESTICIDES	0.21%
Cash & Current Assets	2.30%	MISCELLANEOUS	0.00%	RETAILING	1.51%	CHEMICALS	0.17%
Total Net Assets	100.00%	EQUITY FUTURE	2.76%	PESTICIDES	1.34%	POWER	0.13%
		Cash & Current Assets	0.99%	TEXTILE PRODUCTS	1.17%	State Government bond	0.46%
		Total Net Assets	100.00%	CONSTRUCTION	1.00%	Government Bond	2.89%
				TELECOM - EQUIPMENT & ACCESSORIES	0.81%	Floating rates notes - Corporate	1.73%
				SOFTWARE	0.81%	Money Market Instruments	9.97%
				Cash & Current Assets	1.21%	MISCELLANEOUS	1.09%
				Total Net Assets	100.00%	Fixed rates bonds - Corporate	48.84%
						Cash & Current Assets	9.30%
						Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	31.72%
CEMENT	8.74%
INDUSTRIAL PRODUCTS	7.44%
AUTO ANCILLARIES	7.17%
NON - FERROUS METALS	7.12%
AUTO	6.14%
PHARMACEUTICALS	5.30%
PETROLEUM PRODUCTS	4.36%
CHEMICALS	3.43%
INDUSTRIAL CAPITAL GOODS	3.22%
FERROUS METALS	3.11%
CONSTRUCTION PROJECT	2.85%
PESTICIDES	2.09%
CONSUMER DURABLES	1.62%
TEXTILE PRODUCTS	1.56%
CONSTRUCTION	1.16%
Cash & Current Assets	2.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	66.95%
FINANCE	32.13%
Cash & Current Assets	0.92%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	64.99%
Canada	9.19%
United Kingdom	8.99%
Switzerland	3.70%
Netherlands	2.42%
Australia	2.28%
France	1.95%
Sweden	1.22%
Japan	0.97%
Cash & Current Assets	4.29%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	76.27%
MEDIA & ENTERTAINMENT	10.67%
INDUSTRIAL CAPITAL GOODS	4.03%
TELECOM - EQUIPMENT & ACCESSORIES	3.49%
SERVICES	0.78%
COMMERCIAL SERVICES	0.74%
TELECOM - SERVICES	0.65%
United States of America	2.10%
Cash & Current Assets	1.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	11.37%
SOFTWARE	10.93%
BANKS	10.49%
PHARMACEUTICALS	6.72%
FINANCE	5.92%
MINERALS/MINING	5.55%
INDUSTRIAL PRODUCTS	5.21%
POWER	5.19%
PETROLEUM PRODUCTS	5.10%
AUTO	5.05%
United States of America	3.93%
CEMENT	2.69%
FERROUS METALS	2.67%
GAS	2.51%
INDUSTRIAL CAPITAL GOODS	2.19%
TEXTILE PRODUCTS	2.00%
MEDIA & ENTERTAINMENT	1.79%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.60%
PESTICIDES	1.60%
PAPER	1.41%
CONSTRUCTION	1.19%
OIL	1.07%
NON - FERROUS METALS	0.54%
CHEMICALS	0.37%
Cash & Current Assets	2.93%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	21.44%
United States of America	19.21%
FINANCE	10.36%
CONSUMER NON DURABLES	5.85%
INDUSTRIAL PRODUCTS	4.68%
CEMENT	3.35%
RETAILING	3.09%
SOFTWARE	2.93%
Canada	2.80%
United Kingdom	2.73%
PETROLEUM PRODUCTS	2.73%
PHARMACEUTICALS	2.31%
NON - FERROUS METALS	2.25%
TEXTILE PRODUCTS	2.22%
INDUSTRIAL CAPITAL GOODS	2.00%
GAS	1.55%
AUTO ANCILLARIES	1.53%
CONSUMER DURABLES	1.32%
Switzerland	1.16%
SERVICES	0.95%
Netherlands	0.81%
POWER	0.75%
Australia	0.63%
France	0.61%
Sweden	0.40%
Japan	0.32%
Cash & Current Assets	2.02%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	19.58%
INDUSTRIAL CAPITAL GOODS	13.28%
CEMENT	12.57%
INDUSTRIAL PRODUCTS	11.81%
CONSTRUCTION	6.11%
MINERALS/MINING	5.42%
POWER	5.40%
BANKS	4.95%
GAS	4.95%
FINANCE	4.19%
NON - FERROUS METALS	2.34%
CONSTRUCTION & CONTRACTING - CIVIL	1.98%
AUTO ANCILLARIES	1.72%
CONSUMER DURABLES	1.66%
FERROUS METALS	1.44%
POWER - TRANSMISSION & EQUIPMENT	0.06%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.55%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
BANKS	13.47%
PHARMACEUTICALS	10.95%
CONSUMER NON DURABLES	10.67%
PETROLEUM PRODUCTS	7.53%
INDUSTRIAL CAPITAL GOODS	7.46%
FINANCE	7.08%
AUTO ANCILLARIES	5.08%
CONSUMER DURABLES	4.90%
PESTICIDES	4.89%
SERVICES	4.38%
CONSTRUCTION PROJECT	4.37%
CEMENT	4.14%
RETAILING	2.77%
SOFTWARE	2.16%
AUTO	1.36%
MEDIA & ENTERTAINMENT	1.22%
INDUSTRIAL PRODUCTS	0.39%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.10%
Cash & Current Assets	6.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	10.10%
PHARMACEUTICALS	8.19%
CONSUMER NON DURABLES	8.00%
PETROLEUM PRODUCTS	5.65%
INDUSTRIAL CAPITAL GOODS	5.46%
FINANCE	5.29%
AUTO ANCILLARIES	3.83%
PESTICIDES	3.67%
CONSUMER DURABLES	3.66%
SERVICES	3.29%
CONSTRUCTION PROJECT	3.28%
CEMENT	3.10%
RETAILING	2.08%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.19%
BANKS	24.00%
FINANCE	13.68%
CONSUMER DURABLES	8.15%
PHARMACEUTICALS	5.47%
CEMENT	5.31%
AUTO	3.74%
MEDIA & ENTERTAINMENT	2.35%
HEALTHCARE SERVICES	2.24%
RETAILING	2.06%
AUTO ANCILLARIES	1.68%
CONSTRUCTION PROJECT	1.59%
TELECOM - SERVICES	1.07%
Textile Products	1.04%
PETROLEUM PRODUCTS	0.71%
INDUSTRIAL PRODUCTS	0.46%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.27%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	13.23%
PHARMACEUTICALS	10.78%
CONSUMER NON DURABLES	10.51%
INDUSTRIAL CAPITAL GOODS	7.47%
PETROLEUM PRODUCTS	7.42%
FINANCE	6.86%
AUTO ANCILLARIES	4.89%
PESTICIDES	4.82%
CONSUMER DURABLES	4.72%
SERVICES	4.32%
CONSTRUCTION PROJECT	4.31%
CEMENT	4.07%
RETAILING	2.73%
SOFTWARE	2.13%
AUTO	1.34%
MEDIA & ENTERTAINMENT	1.20%
INDUSTRIAL PRODUCTS	0.39%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.09%
Cash & Current Assets	8.61%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.62%
AUTO	1.02%
MEDIA & ENTERTAINMENT	0.91%
INDUSTRIAL PRODUCTS	0.29%
TRANSPORTATION	0.09%
NON - FERROUS METALS	0.07%
Fixed rates bonds - Corporate	11.17%
Government Bond	3.62%
Cash & Current Assets	15.61%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	58.32%
Norway	8.92%
United Kingdom	8.45%
Japan	6.69%
Singapore	4.69%
FERTILISERS	3.78%
CONSUMER NON DURABLES	2.91%
Israel	1.67%
Cash & Current Assets	4.57%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.25%
Cash & Current Assets	3.75%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.04%
Cash & Current Assets	2.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.51%
Cash & Current Assets	2.49%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	99.56%
Cash & Current Assets	0.44%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	14.03%
PHARMACEUTICALS	11.38%
CONSUMER NON DURABLES	11.01%
INDUSTRIAL CAPITAL GOODS	7.72%
PETROLEUM PRODUCTS	7.72%
FINANCE	7.54%
AUTO ANCILLARIES	5.27%
PESTICIDES	5.01%
CONSUMER DURABLES	4.83%
SERVICES	4.51%
CONSTRUCTION PROJECT	4.48%
CEMENT	4.24%
RETAILING	2.89%
SOFTWARE	2.21%
AUTO	1.37%
MEDIA & ENTERTAINMENT	1.25%
INDUSTRIAL PRODUCTS	0.40%
TRANSPORTATION	0.12%
NON - FERROUS METALS	0.10%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.93%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	14.13%
PHARMACEUTICALS	11.29%
CONSUMER NON DURABLES	11.10%
FINANCE	8.14%
INDUSTRIAL CAPITAL GOODS	7.98%
PETROLEUM PRODUCTS	7.80%
AUTO ANCILLARIES	5.44%
PESTICIDES	5.18%
CONSUMER DURABLES	5.00%
CONSTRUCTION PROJECT	4.61%
CEMENT	4.60%
SERVICES	4.45%
RETAILING	2.83%
SOFTWARE	2.71%
AUTO	1.60%
MEDIA & ENTERTAINMENT	1.25%
INDUSTRIAL PRODUCTS	0.48%
TRANSPORTATION	0.17%
NON - FERROUS METALS	0.14%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.10%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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For the detailed factsheet please scan



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.