

# EMPOWER

Monthly Factsheet | May 2019

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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

1800-270-7000

# Speaker Sessions



**Mr. A. Balasubramanian**  
Welcome Address



**Mr. S Gurumurthy**  
Keynote Address



**Mr. Mahesh Patil**  
Equity Market Outlook



**Mr. Maneesh Dangi**  
Fixed Income Market  
Outlook



**Mr. Timothy Moe**  
Global Macros & Markets



**Mr. Ashish Dikshit**  
Consumer & Retail Markets



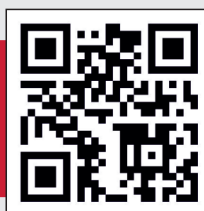
**Dr. Sriram Vasudevan**  
Energy Sector



**ABSLMF Fund Managers  
Panel- Identifying the  
Propellers of a \$5 Trillion  
Economy**



**Market Moguls -  
Markets**



**ABSLAMC Partners -  
Insights from the  
practitioners**

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Micro SIP available @ ₹ 100 per month



**Mr. Anil Shyam**  
Executive Vice President &  
Co – Head Retail Sales and Distribution

The new financial year began on the positive note with the continued rally in equity markets and the indices creating new highs. With larger expectations getting built around a decisive government at the Centre the mood at the equity markets turned bullish as markets achieved new highs with foreign investors regaining their confidence in the Indian economy and markets. This has been a positive event ahead of the ongoing General Elections. The rising crude oil prices turned out to be a dampener, though, as we speak the prices seem to be settling down at lower levels (\$70/bbl from \$75/bbl). Having said this there is a fair bit of uncertainty that prevails in the market and its direction in the short term based on the outcome of General Elections.

Hence, as mentioned above, the S&P BSE 50 and the Nifty 50 hit a new all-time high during the month but finished the month with a total return of 1% and 1.1% respectively. Although large-caps gained during the month, mid-and Small Caps struggled. The S&P BSE Mid Cap and S&P BSE Small Cap declined 3.8% and 2.7%, respectively. FII/FPIs continued to invest heavily in the Indian market with US\$1.7 bn inflows in April (US\$9.9 bn in CYTD19) while DIs sold US\$601 mn worth of equities. India's benchmark 10-year sovereign bond yields stayed firm this month, despite a 25bps rate reduction by the RBI.

On the global front, the US announced an end to waivers on Iranian oil imports as the 2nd May deadline drew closer with crude cruising higher in the month amid supply concerns despite high US inventory levels. Global growth concerns were marginally moderated after some mixed macro numbers from China. Global equities continued to move higher, witnessing a sharp V-shaped

recovery in 2019 and paring all the losses recorded in the second half of 2018. MSCI India underperformed EM in April after being the best performing market in March.

The slowdown in the consumption story seemed more pronounced this month as high-frequency domestic growth indicators & the corporate earnings results of certain sectors continue to suggest weakness in the consumption sector. Data continues to be soft in consumer durables and non-durables production, auto sales, Non-Oil and Non-Gold imports, and industry commentary remained weak. PMI also weakened with companies citing election-related uncertainty as a drag. However, for certain sectors like cement and steel (demand and order books), banks (credit growth), and industrial capacity utilization remained decent. Traffic indicators were mixed with railway traffic growth increasing and airport traffic weakening.

On the macro front, February IIP showed signification slowdown, coming in at a 20-month low of 0.1% vs 1.7% in January 2019. The CPI inflation increased marginally in March to 2.9%. For the last quarter of the financial year, CPI inflation averaged at 2.5%, marginally higher than RBI's quarterly forecast of 2.4%. March WPI also rose to 3.2% vs 2.9% in February on the back of a spurt in food and fuel prices. For the second time in a row, RBI cut the repo rate by 25bps to 6% while revising down FY20 GDP growth forecast to 7.2%. This is positive for both bond markets and economy from a short to medium term perspective.

Equity flows (including ETFs) in the Mutual Fund Industry remained positive for the 59th consecutive month, with inflows of ₹20,700 crores (highest since November 2017) in March. Of these, retail inflows stood at ₹10,200 crores (highest in five months), and ETFs at ₹10,500 crore. Non-SIP flows reported inflows of ₹2100 crores and SIP flows were positive at ₹8100 crores. Fixed income funds reported outflows of ₹43,000bn (driven by liquid flows).

In my view, while the rest of the world is seeing a synchronized slowdown, India is an outlier and is on a trajectory to potentially grow into a \$5 tn economy by 2025. Key reforms like GST, IBC, RERA, Affordable Housing, Electricity for All, PSU Bank Recapitalization implemented by the government have laid a strong foundation. A young population with rising aspirations coupled with increasing income means that domestic consumption will continue to drive the economy in medium to long term. Going forward earnings growth should also pick up as businesses have adjusted to policy changes. Election related uncertainty will also be over soon. With the ongoing financialisation of savings, the domestic liquidity cycle can be expected to continue over the next decade.

\$/bbl – dollars per barrel, FII – Foreign Institutional Investors, FPI – Foreign Portfolio Investors, Bn – billion, Mn – million, Tn – trillion, IIP – Index of Industrial Production, CPI – Consumer Price Index, WPI – Wholesale Price Index, GDP – Gross Domestic Production, ETF – Exchange-Traded Fund, GST – Goods and Service Tax  
IBC – Insolvency and Bankruptcy Code, RERA – Real Estate (Regulation and Development) Act, PSU – Public Sector undertaking

Sources – Bloomberg, AMFI







**Mr. Anil Shah**  
Senior Portfolio Manager, Equity

In contrast to the heightened global volatility seen last year on account of the strong USD, high crude oil prices, and US-China trade tensions, YTD 2019 has been relatively benign for equity markets. Consequently, global equity markets have witnessed a sharp V-shaped recovery paring all the losses recorded in 4Q18. Locally, Indian equities are enduring some volatility, even as the market is near an all-time high. Market uncertainty is likely to prevail as we approach the outcome of the General Elections.

Strong US and Chinese economic data, and optimism about the resolution of trade disputes between the US and China have been the key drivers for global markets this year. In addition, with inflation being benign, the US Fed and other Central Banks have become dovish thereby giving space for monetary policy easing in Emerging Markets. Consequently, EMs have seen strong FPI inflows as EM fund managers continue to correct their light positioning. India alone has seen FPI inflows of ~US\$10bn in equities YTD.

Brent crude prices had briefly spiked above USD 75 per barrel as the US announced that it would not extend the waiver of sanctions on Iran. However, oil prices have since cooled down with additional supply expected from OPEC+. Rising oil prices remains a risk to be monitored closely for oil-importing emerging economies, including India. Notably, the Rupee has remained stable even as the Dollar index has risen.

On the domestic front, we saw liquidity tightening post the IL&FS crisis in Nov'18. While this has led to some concerns regarding a short-term cyclical slow down, we are seeing a dichotomy in key

macro parameters. While the IIP numbers have been weak, the PMI figures are robust, and exports have improved. While auto sales have been subdued, construction-related indicators like cement and steel production remain strong. Recent slowdown in some consumption segments is likely due to election related uncertainty and impact of NBFC stress. However, the uncertainty related to the elections will be over by the end of this month. Liquidity is also expected to improve in Q2 FY20 led by seasonal fall in currency in circulation post elections and likely Balance of Payments surplus. With forecasts of a normal monsoon by IMD and below-normal monsoon by Skymet, the upcoming monsoon season needs to be closely monitored for the consumer sector.

With headline CPI inflation expected to remain below the RBI's 4% target in the next few months, further loosening is very much a possibility. This should be positive for both business and investor sentiment. GST collections in April also reached a record high of Rs 1.14 tm, versus an average of Rs 981 bn per month in FY19.

## View on the Market:

Last year we had seen that, amidst the heightened volatility, Nifty returns had been lopsided with the Top 7-8 companies contributing almost 3/4th of the returns. In March, we had seen confidence coming back in the markets leading to a broader rally in the markets, especially in mid-and-small cap stocks. The market has now taken a breather as we await the election results. While the large-cap Nifty index was flat in April, the mid and small cap indices were down ~4-5%. Flat performance of the Nifty hides significant volatility as the India NSE Volatility Index spiked ~27% in April and was only marginally below its five-year high. We expect the volatility to subside post the elections, and the markets to pick up from here.

Broader earnings growth for the market remains muted. At 19x 1-Yr forward P/E multiple for the Nifty, valuations are at a premium to their long-term average. However, valuations for the broader market have corrected and offer a good return for the long-term investors. We remain constructive on India's overall economic growth going forward and suggest that investors continue to build equity exposure for the long term.

We believe that the current volatile environment is more conducive for bottom-up stock picking. Funds in the multicap space could be favourable as it provides full flexibility to move across market cap and sectors. Also, a multicap fund will typically have a significant allocation to mid-and-small cap stocks, many of which we believe are still available at reasonably attractive valuations.

Select themes that we are participating in are Consumption (i.e. Consumer and Consumer Discretionary) and Financials (i.e. Private banks, Corporate Banks and select NBFCs), and Industrials (i.e. Capital Goods).

Thank You and Happy Investing!

Fed: Federal Reserve; OPEC: Organization of Petroleum Exporting Countries; USD: US Dollar; EM: Emerging Markets

(Source: ABSLAMC Research, Bloomberg)



## Growth indicators



**Mr. Kaustubh Gupta**  
Senior Portfolio Manager, Fixed Income

High frequency domestic growth indicators continue to suggest weakness in consumption sector and strength in construction indicators. Data continue to be soft in consumer durables and non-durables production, auto sales, NONG imports, and industry commentary remained weak. PMI also weakened with companies citing election related uncertainty as drag. However, cement and steel demand, credit growth, capacity utilization, remained decent. Traffic indicators were mixed with railway traffic growth increasing and airport traffic weakening. There was some moderation in petrol and diesel consumption growth. Credit growth remains strong and the breakdown of banking credit is showing inching up of industries and strong growth in infrastructure segment.

Quarterly GDP for 1QCY19 rebounded strongly in both US and Europe, and remained stable in China, receding worst fears about global growth. Chinese data release in the month was positive with rebound in retail sales, industrial production, fixed asset investments and credit impulse. Global manufacturing PMI for April declined somewhat due to decline in EM PMIs even as DM PMIs rebounded. Chinese and Indian manufacturing PMIs declined while US and European PMIs improved.

## External trade

Exports rose by healthy 11% y-y, highest in five months, though partially on weak base. This is in sync with exports rebound in Asian peers particularly China. Weak exports since November has been one contributor to weak domestic growth and if the uptick continues it may give some relief to weak domestic growth. Imports remained weak at 1.4% y-y, although up from February, due to higher oil imports. On m-m basis, trade deficit increased marginally, which can be largely accounted by higher oil imports.

NONG imports remained weak, reflecting weak domestic demand and NONG trade balance turned positive for the first time after April 2016. Segment wise breakdown of imports show one interesting trend of decline in electronics imports which can partially be due to government policies shifting some manufacturing domestically. However, imports on machinery also remained weak reflecting weak investment demand. At this rate we could expect BoP surplus in FY20, provided there is a stable government post elections and there is no major global slowdown.

## Inflation

CPI came at 2.86%, which was broadly in line with market expectations. Key highlight of the data was reversal in food inflation but moderation in core inflation. Food inflation turned positive after 5 months of negative reading while core inflation declined to the low-est since February 2018. Besides divergence in core and food inflation, there is high divergence in urban and rural inflation. While CPI urban is witnessing a rebound, rural inflation remains surprisingly low. Urban inflation is already above 4%. Urban food inflation reflects the rise which we are witnessing in high frequency data, not visible in rural inflation. So either high frequency data is not capturing the rural trend or there is some data issue in capturing rural food inflation. Such high divergence in rural and urban is quite strange given the improvement in connectivity and farmers being allowed to sell crops in urban areas as well.

Recent high frequency data is suggesting pick-up in food prices and normalisation of food inflation. While IMD has forecasted a near normal monsoon this year, El Nino remains a risk and will have an important bearing on food inflation. We expect inflation to rise to above 3% in April and further normalisation of food inflation from the current ultra- low levels.

## Other developments

The FOMC made modest changes to its statement compared to March, upgrading its growth assessment while downgrading its inflation assessment. With global major central banks remaining dovish and global growth fears receding, equities rallied across the world with rise in both EM and DM equity markets and US equities at near all-time highs. Foreign capital flows remained strong in EM economies.

Brent crude rallied to just short of 75 as growth fears receded and US decided to end the Iran sanction waiver, before cooling to 70. Metals declined steadily through the month and may come under more pressure if US-China trade tensions escalate. Dollar continued to remain strong despite moderation in global growth fears and dovish Fed policy. Risk of escalation in US-China trade tensions will be keenly watched.

## Portfolio Positioning

Markets are bracing with political uncertainty and awaiting outcome of the elections. Going ahead a decline in core inflation, significant deterioration in growth outlook, collapse in commodity prices and greater clarity on monsoon can create a conducive environment for rates while the adverse movement in above can pose risks to such expectations. The above outlined state of uncertainty means that while on an absolute basis the long duration Gsec and AAA PSUs are attractive, the risk-reward is still not very clear at this point of time. We believe that funds which focus on the shorter end of the curve could offer a better risk-reward mix as they provide both attractive carry and also scope of capital gains from a bull steepening of the curve.

EM: Emerging Markets; DM: Developed Markets; IIP: Index of Industrial Production; PMI: Purchasing Managers' Index; CAD: Current account deficit; NONG: Non-Oil, Non-Gold; FOMC: Federal Open Market Committee; BoP: Balance of Payment

Source: CEIC, Bloomberg, RBI



## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment)			
		Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Dividend Reinvestment	₹ 5,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
		Monthly Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
		Monthly Dividend (Payout / Reinvestment / Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)			
		Growth Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

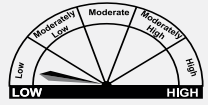

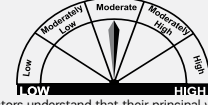


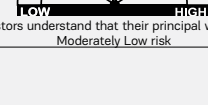

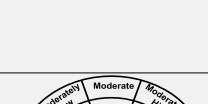



^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)

# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme) <b>Aditya Birla Sun Life Money Manager Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months) <b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months) <b>Aditya Birla Sun Life Floating Rate Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments</li> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Arbitrage Fund</b> (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Short Term Opportunities Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years) <b>Aditya Birla Sun Life Credit Risk Fund</b> (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) <b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Income Fund</b> (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years) <b>Aditya Birla Sun Life Government Securities Fund</b> (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity) <b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)) <b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds &amp; debt funds)</li> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds &amp; debt funds)</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

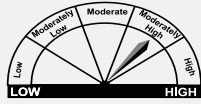
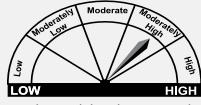

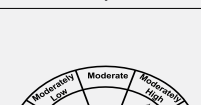
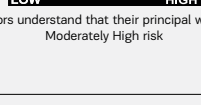




^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan)</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of medium term tenure</li> <li>investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of long term tenure</li> <li>investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Emerging Leaders Fund - Series 4 &amp; 7</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities predominantly in small &amp; midcap companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Dual Advantage Fund - Series I</b> (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> <li>Income and capital appreciation</li> <li>Investments primarily in Debt and Money market instruments for regular returns &amp; Equity and equity related instruments for capital appreciation</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7</b> (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</b>		



## WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Global Commodities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvest- ment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvest- ment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Reinvestment	Dividend Reinvest- ment	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)

# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> </ul>	
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 index)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors.</li> </ul>	
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life Focused Equity Fund</b> (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>investments in equity and equity related securities to form a concentrated portfolio</li> </ul>	
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments primarily in mid cap stocks</li> </ul>	
<b>Aditya Birla Sun Life Small Cap Fund</b> (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments primarily in small cap companies.</li> </ul>	
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy.</li> </ul>	
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies engaged in manufacturing sector.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul>	
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high dividend yield</li> </ul>	
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> </ul>	
<b>Aditya Birla Sun Life Digital India Fund</b> (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>	
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> </ul>	
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> </ul>	
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life Global Commodities Fund</b> (An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in units of global mutual funds which invest in commodity related securities</li> </ul>	
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li> </ul>	
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> <li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li> <li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li> </ul>	
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in portfolio of equity and debt funds</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in equity funds)</li> </ul>	
<b>Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>	
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





“Going Forward, we expect the market to have a steady positive bias with moderate returns.”

**CO-CIO Mr. Mahesh Patil**, Aditya Birla Sun Life AMC Limited, discusses the impact of the upcoming elections results, growth potentials and more in a captivating interview with the Hindu Business Line on 15th April, 2019.

**RADHIKA MERWIN**

While elections can lead to short-term blips, long-term market performance is driven mainly by the strength of the economy, says Mahesh Patil, Co-Chief Investment Officer, Aditya Birla Sun Life AMC. He adds that while the large-cap Nifty index valuations are at a slight premium to their long-term average, valuations for the broader market still have the potential to offer reasonable returns for long-term investors.

With the valuation in the Sensex and the Nifty hovering near levels last witnessed in 2008, is it time to turn cautious with large-cap stocks? In terms of

valuation, the Price-to-Earnings ratio (P/E) is currently at a premium to its long-term average, as it was in 2008. However, the P/E seems relatively higher now versus in 2008 as earnings have been muted for the past three years. Nifty earnings growth now is less than half of what it was in 2008, and the Return on Equity (ROE) is also depressed currently, and is just around half of what it was in 2008. However, we believe that we are currently at the bottom of the earnings cycle. We remain constructive on India's overall economic growth, and expect broader earnings growth in the market to remain supportive, which could improve the ROE and lead to a reduction in the P/E ratio going forward.

If we look at other metrics such as the Price-to-Book ratio for the Nifty, it is just around half of what it was



Continued...



in 2008. Hence, it is more favourable for equities now than it was in 2008. Also, while the large-cap Nifty index valuations are at a slight premium to their long-term average, valuations for the broader market still have the potential to offer reasonable returns for long-term investors.

**How is the fourth quarter of FY19 going to be for India Inc? Which sectors are likely to fare well?**

For Q4FY19, earnings growth for the Nifty index is expected to be around 25 per cent YoY, driven largely by financials — on the back of normalised earnings of corporate banks which are coming off a high base of provisioning in Q4FY18.

Excluding financials, earnings growth for the Nifty is expected to be flattish; it might even show a slight de-growth. Earnings will be impacted by weakness in autos, metals and telecom, given the sharp margin compression, offset partially by healthy growth of cement and utilities, and stable performance by consumer, IT services, OMCs and capital goods.

**Consumption has been the primary driver of the market for many years now. But there are signs of consumption flagging, going by auto sales numbers, for instance. Given the rural distress and liquidity crunch among NBFCs, do you think consumption will take a knock?**

We have seen weak auto numbers over the past couple of months due to various factors such as higher insurance costs and manufacturers increasing prices of vehicles which meet higher safety standards. Over-estimation of demand has also led to inventory build-up. However, we have seen that demand for high-ticket discretionary items slows down before the elections. We expect the situation to normalise in the next couple of quarters and don't see this as a structural slowdown. Also, the rural economy has been under some stress, but election spending and DBT (direct benefit transfer) should give a stimulus to rural consumption in the short term.

With the RBI implementing innovative measures such as the rupee-dollar swap, liquidity should no longer be an issue now, and we expect system liquidity to come back to neutral by May-June, post-elections. Credit growth continues to remain strong and will support domestic growth. India has already reached a per-capita income of \$2,000. With rising incomes changing the way Indians

spend, we believe discretionary consumption will continue to drive India's growth going forward.

**What is your advice to investors at this juncture, especially with the kick-start of the Lok Sabha elections?**

Every election seems important for markets. However, market performance seems to have low correlation with political outcomes over the medium term.

With global macro conditions having stabilised, and the market factoring in the relatively higher chances of the current government coming back, confidence is coming back to the markets. This led to the rally seen in the past couple of months, especially in mid- and small-cap stocks. While the outlook remains positive, the market seems to have already, by and large, factored that in.

Going forward, we expect the market to have a steady positive bias with moderate returns. We recommend that investors take advantage of any volatility in the markets to build equity exposure for the long term. Investors may consider doing SIPs/STPs for the next six months rather than lump-sum investments. It could also be prudent for the investors to allocate 20 per cent of their corpus to mid- and small-cap funds as valuations in that space still look attractive.



## Can an SIP also come with a life cover?

Aditya Birla Sun Life Century SIP

### Mutual Funds

Aditya Birla Sun Life Mutual Fund



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When it comes to realising dreams through mutual funds, most people turn to SIPs. The convenience and flexibility it provides makes it popular among investors both old and new. But, is it possible to expand the scope of your SIPs?

### Get more out of your SIPs with CSIP:

An SIP that can help you realise the dreams of your family can mean everything. However, what will those dreams cost if you aren't able to protect it?

This is where CSIP comes in. In addition to helping you realise your dreams, CSIP also allows you to protect it. How so?

### CSIP at a glance:



CSIP applies to residents and NRIs between 18 to 51 years of age, cover upto 60 years.



Explore additional investment opportunities with an extended life cover of up to 100 times of monthly CSIP investment or ₹ 50 lakhs (whichever is lower) at no additional cost.



#### Life cover:

**1st year:** 10 times x monthly SIP amount, **2nd year:** 50 times x monthly SIP amount, **3rd year onwards:** 100 times x monthly SIP amount



Find your ideal CSIP solution by investing in a wide range of Equity & Debt funds.

### The interplay between investments and life cover:

Below are several examples of how your invested amount and your life cover come into play under various circumstances when determining your corpus.

Suppose you start an SIP of ₹50,000 at the age of 35, here are the scenarios:

Scenarios	SIP Tenure	Amount invested (in ₹)	Investment value (in ₹)	SIP discontinued	Redemption	Demise at the age of	Insurance benefit	Total corpus* (in ₹)
1	25 years	1.5 crs.	9.48 crs.	No	No	No	Zero	9.48 crs.
2	15 years	90 lakhs	2.52 crs.	No	No	50	50 lakhs	3.02 crs.
3	2 years	12 lakhs	17.08 lakhs	After 2 years	No	39	Nil	17.08 lakhs
4	3 years	18 lakhs	67.56 lakhs	After 3 years	No	48	50 lakhs	1.17 crs.

**Note:** Insurance cover would cease, if investor redeems (fully/partially) or switch out (fully/partially) units before completion of the Century - SIP tenure. \*Total Corpus = Value of units, accumulated under Century - SIP, at start of the each policy year. The calculation is for illustration purpose only with an assumed return @12%. Past performance may or may not be sustained in future.

Why stop at just providing for your family's dreams when you can protect them for more than a lifetime? Invest in CSIP and aim to fulfil your dreams with an additional benefit of a life cover.

Connect with us on: <http://bit.ly/Century-SIP> | SMS 'CSIP' to 567679





## A CSIP can change your life:

The earlier you start, the further you'll go.

Amount to be invested per month	Number of years	Amount (Rs.) accumulated at the end of the year for different rates of return	
		10%	12%
₹10,000	5	7,80,823	8,24,863
	10	20,65,520	23,23,390
	15	41,79,242	50,45,729
	20	76,56,969	99,91,479
₹15,000	5	11,71,236	12,37,295
	10	30,98,280	34,85,086
	15	62,68,864	75,68,640
	20	1,14,85,454	1,49,87,219

**Note:** This calculation is based on assumed rate of returns and it is meant for illustration purpose only. It is not based on any judgments of the future return of the debt and equity markets/sectors or of any individual security and should not be construed as promise on minimum returns and/or safeguard of capital. This calculation alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Past performance may or may not be sustained in the future.

## Five Golden Rules for Investing in SIPs:



### Start Early:

An early start with SIPs allows you to invest smaller amounts over a longer period of time, making it ideal for long-term goals.



### Link one investment to one goal:

It's important to focus one investment plan on one specific goal. This will help you analyse your investments regularly, while letting you know how close you are to accomplishing your goals.



### Stay committed for the long term:

A long-term investment in SIPs can help you realise your goals through the power of compounding.



### Diversify SIPs:

Diversify your SIPs as per your risk appetite and time horizon required for each of your goals.



### Avoid withdrawals based on market movements:

It's natural to feel anxious due to market movements. However, it's important to stay calm and remain invested in order to realise your goals.

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Aspirations. It's the reason we get out of bed.  
It's the reason why a father may take up an extra shift.  
It's the reason why a mother may invest in a new skill.  
It's the reason a child may save up to buy that special bike.  
But as we plan years ahead for our family's goals,  
Is there anything that's also protecting those years?

The answer is yes.  
Because, investments shouldn't stop at fulfilling goals,  
It should also care enough to protect it.  
Regardless of what the future may hold.  
And, that is how our latest offering cares for you,  
By helping you protect your family's aspirations on your behalf.



**A. Balasubramanian**  
CEO, Aditya Birla Sun Life AMC Ltd.



We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

Savings

Regular  
Income

Tax  
Saving

Wealth



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**Contact your Financial Advisor**



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Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**





Do our partners have a single touchpoint to resolve all their queries?

## PARTNER PRIORITY DESK

### What is Partner Priority Desk?

We, at Aditya Birla Sun Life Mutual Fund, understand that time is much more than money for both our valued partners as well as for their investors. In order to facilitate the faster resolution of our partners queries, we have deployed a dedicated local desk of experts.

The sole objective of these experts is to help them with all their transaction queries, as well as updates, faster.

### How does it benefit our partners?

#### Queries related to application logged in



Check the status of your logged in applications on the go

#### KYC queries



KYC queries resolved through a call

#### Queries on brokerage



Brokerage queries resolved through a call

### Contact Us:



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For AMFI/NISM certified partners only.

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
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# Mutual Funds

Aditya Birla Sun Life Mutual Fund



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## Tax Reckoner 2019-20

### Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20 (based on interim budget).

**Tax Implications on Dividend received by Unit holders.**

	Individual/ HUF	Domestic Company	NRI
<b>Dividend</b>			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
<b>Tax on distributed income (payable by the scheme) rates**</b>			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

\* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

\*\* With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

**Note:** Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

## Capital Gains Taxation

	Individual/ HUF\$	Domestic Company@	NRIS / #
<b>Equity Oriented Schemes</b>			
<b>• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)</b>			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
<b>Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)</b>			
Long Term Capital Gains	20% <sup>§</sup>	20% <sup>§</sup>	Listed - 20% <sup>§</sup> Unlisted - 10%*
Short Term Capital Gains	30% <sup>^</sup>	30% / 25% <sup>^^</sup>	30% <sup>^</sup>
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		<b>Short term capital gains</b>	<b>Long term capital gains</b>
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% <sup>^</sup>	10%* (for unlisted) <sup>§</sup> 20% <sup>§</sup> (for listed)

<sup>§</sup> Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

<sup>@</sup> Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

<sup>^</sup> Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

<sup>^</sup> After providing indexation.

<sup>\*</sup> Without indexation

<sup>^</sup> Assuming the investor falls into highest tax bracket.

<sup>^^</sup> If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 250 crores.

<sup>##</sup> Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Dividend Stripping:** The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.





## 1. Income Tax Rates

**For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial Juridical persons**

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,00,00,000 <sup>(d)</sup>	20%
₹ 1,00,00,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
(c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.  
(d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

## 3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend <sup>(b)</sup>	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(c)</sup>	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs <sup>(b)</sup>	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.  
(b) Other than dividends on which DDT has been paid.  
(c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.  
(2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

## 4. Capital Gains

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(c)</sup>
Partnerships (resident and non-resident)	30%	
Resident companies	30% <sup>(d)</sup> / 25% <sup>(e)</sup>	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

\*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.  
(b) Indexation benefit, as applicable.  
(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).  
(d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.  
(e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 250 crores.

## 5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

### Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
(Formerly known as Birla Sun Life Asset Management Company Limited)  
Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com  
CIN: U65991MH1994PLC080811

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**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

[www.facebook.com/abcabslmf](https://www.facebook.com/abcabslmf) <https://twitter.com/abcabslmf> [mutualfund.adityabirlacapital.com](https://mutualfund.adityabirlacapital.com)

## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Superior tax efficient returns compared to Savings Account and FDs

#### Principles

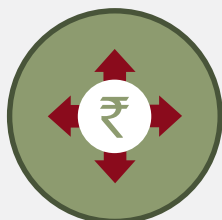
- High Capital safety.

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus:

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Superior tax efficient growth compared to Savings Accounts and FDs

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus:

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide superior tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus:

- Long Term





## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you superior tax efficient returns compared to Bank accounts and FDs

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

**Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

**Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

**Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

**Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

**a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +**

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), CBLO, etc with residual maturity profile of <= 91 days

## Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open-ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	488.0194
<b>Dividend:</b>	163.6940
<b>Institutional Plan</b>	
<b>Growth:</b>	500.8087
<b>Dividend:</b>	108.0230
<b>Weekly Dividend:</b>	108.1497
<b>Regular Plan</b>	
<b>Growth:</b>	300.7304
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.3008
<b>Dividend:</b>	125.8359
<b>Direct Plan</b>	
<b>Growth:</b>	302.1918
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.3018
<b>Dividend:</b>	164.0675

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 53291.94 Crores

**AUM as on last day:** ₹ 52941.46 Crores

(As on last day)

**Load Structure (as % of NAV)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 0.10 years

**Average Maturity:** 0.10 years

**Yield to Maturity:** 7.29%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

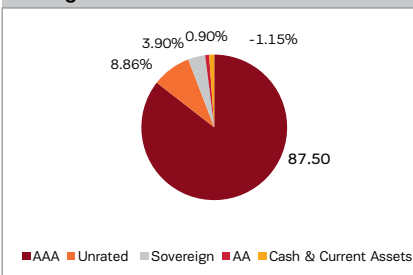
**Regular** 0.26

**Direct** 0.15

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
IndusInd Bank Limited	6.54%	CRISIL A1+/Others
Vedanta Limited	5.32%	CRISIL A1+ / CRISIL AA
Reliance Industries Limited	4.28%	CRISIL A1+
Power Finance Corporation Limited	4.18%	CARE AAA/ CRISIL A1+ / CRISIL AAA
IDFC First Bank Limited	3.79%	ICRA A1+
Tata Sons Private Limited	3.73%	IND A1+
Vijaya Bank	3.68%	CARE A1+
Bharti Airtel Limited	3.27%	CRISIL A1+
Punjab National Bank	3.13%	CARE A1+
Shriram Transport Finance Company Limited	3.03%	CRISIL A1+ / CRISIL AA+ / IND AA+

### Rating Profile of Portfolio



### Investment Performance - Retail Plan - Growth

NAV as on April 30, 2019: ₹ 488.0194

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.48	7.14	7.72	7.51
Value of Std Investment of ₹ 10,000	10748	12302	14504	48802
Benchmark - CRISIL Liquid Fund Index	7.63	7.18	7.68	NA
Value of Std Investment of ₹ 10,000	10763	12315	14483	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.33	6.70	7.34	6.70
Value of Std Investment of ₹ 10,000	10733	12148	14253	41356

• **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (7.10) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

## What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), CBLO etc.

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	309.8992
<b>Daily Dividend:</b>	100.0150
<b>Weekly Dividend:</b>	103.7907
<b>Regular Plan</b>	
<b>Growth:</b>	251.4516
<b>Daily Dividend:</b>	100.0200
<b>Weekly Dividend:</b>	100.1268
<b>Direct Plan</b>	
<b>Growth:</b>	252.8150
<b>Daily Dividend:</b>	100.0200
<b>Weekly Dividend:</b>	100.1282

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 11339.99 Crores

**AUM as on last day:** ₹ 11363.33 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 0.56 years

**Average Maturity:** 0.56 years

**Yield to Maturity:** 7.67%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

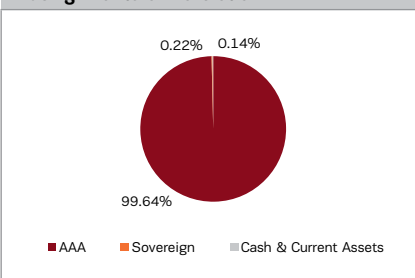
**Regular** 0.28

**Direct** 0.15

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	11.98%	ICRA A1+
Axis Bank Limited	10.70%	CRISIL A1+ / ICRA A1+
IndusInd Bank Limited	9.36%	CRISIL A1+
National Bank For Agriculture and Rural Development	8.47%	CRISIL A1+ / ICRA A1+ / IND A1+
IDFC First Bank Limited	8.08%	ICRA A1+
Power Finance Corporation Limited	5.85%	CRISIL A1+
LIC Housing Finance Limited	5.46%	CRISIL A1+
REC Limited	5.18%	CRISIL A1+
Tata Power Company Limited	4.77%	CRISIL A1+
ICICI Bank Limited	4.44%	ICRA A1+

### Rating Profile of Portfolio



### Investment Performance - Retail Plan - Growth

NAV as on April 30, 2019: ₹ 309.8992

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.20	7.42	7.89	7.37
Value of Std Investment of ₹ 10,000	10820	12399	14622	30990
Benchmark - CRISIL Liquid Fund Index	7.62	7.18	7.68	6.92
Value of Std Investment of ₹ 10,000	10762	12315	14483	29001
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.32	6.70	7.34	6.02
Value of Std Investment of ₹ 10,000	10732	12148	14253	25333

• **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed by Mr. Mohit Sharma is 94. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (2.0) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1630000
Market Value of amount Invested	125245	403811	727698	2847009
Scheme Returns (CAGR)	8.27	7.62	7.66	7.82
CRISIL Liquid Fund Index returns* (CAGR)	7.58	7.27	7.38	7.64
CRISIL 1 Year T-Bill Index returns** (CAGR)	8.00	6.85	6.98	6.71

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 - Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months



Savings Solutions

## What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

## Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017 9 years & 1 year
<b>Total Experience:</b>	
<b>Date of Allotment:</b>	
<b>Retail Plan:</b>	May 14, 1998
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 100
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)^

<b>Regular Plan</b>	
<b>Growth:</b>	450.9532
<b>Daily Dividend:</b>	100.8942
<b>Weekly Dividend:</b>	100.7762
<b>Institutional Plan</b>	
<b>Growth:</b>	316.1832
<b>Daily Dividend:</b>	100.6402
<b>Weekly Dividend:</b>	100.7762
<b>Direct Plan</b>	
<b>Growth:</b>	475.1013
<b>Daily Dividend:</b>	100.6536
<b>Weekly Dividend:</b>	100.7920

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 8312.54 Crores
<b>AUM as on last day:</b>	₹ 8517.93 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	0.78 years
<b>Average Maturity:</b>	0.87 years
<b>Yield to Maturity:</b>	8.27%

### Total Expense Ratio (TER) (As On April 30, 2019)

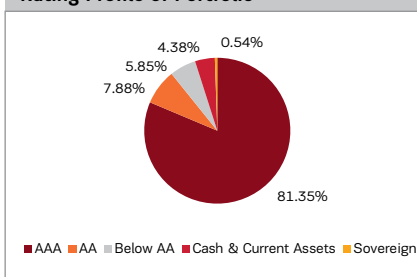
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.23
<b>Direct</b>	0.38

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	9.67%	CRISIL AAA
Housing Development Finance Corporation Limited	9.51%	CRISIL AAA/ ICRA A1+
National Bank For Agriculture and Rural Development	7.32%	CRISIL A1+/ CRISIL AAA
REC Limited	7.11%	CRISIL AAA
Axis Bank Limited	4.72%	CRISIL A1+
Small Industries Development Bank of India	4.58%	CARE A1+/ CARE AAA
IndusInd Bank Limited	4.47%	CRISIL A1+
Indiabulls Housing Finance Limited	3.89%	CARE AAA/ CRISIL A1+
Adani Properties Pvt Limited	3.75%	BWR AA- (SO)
LIC Housing Finance Limited	3.16%	CARE AAA/ CRISIL A1+/ CRISIL AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 450.9532

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Low Duration Fund</b>	7.68	7.24	7.73	7.44
<b>Value of Std Investment of ₹ 10,000</b>	10768	12336	14512	45095
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	8.03	7.41	8.21	NA
<b>Value of Std Investment of ₹ 10,000</b>	10803	12395	14840	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.32	6.70	7.34	6.61
<b>Value of Std Investment of ₹ 10,000</b>	10732	12148	14253	38282

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed by Mr. Mohit Sharma is 94. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.9) years & (2.0) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities



Savings Solutions

## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & CBLO/Tri-party Repo having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 5,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 5,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1030.5933
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.6746
<b>Monthly Dividend:</b>	1000.6749
<b>Direct Plan</b>	
<b>Growth:</b>	1031.3027
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.6914
<b>Monthly Dividend:</b>	1000.6900
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 810.04 Crores
<b>AUM as on last day:</b>	₹ 529.48 Crores (As on last day)
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Modified Duration:</b>	0.01 years
<b>Average Maturity:</b>	0.01 years
<b>Yield to Maturity:</b>	6.29%

### Total Expense Ratio (TER)

(As On April 30, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.23
<b>Direct</b>	0.10

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Dividend

Declared on date	25-Apr-19	28-Mar-19	22-Feb-19
Dividend Yield (Regular Plan)	0.32%	0.41%	0.34%
Dividend (₹) Per Unit	3.2490	4.1686	3.3976
Cum Dividend NAV	1004.3678	1005.6268	1004.5687
Dividend Yield (Direct Plan)	0.33%	0.42%	0.35%
Dividend (₹) Per Unit	3.3269	4.2666	3.4674
Cum Dividend NAV	1004.4721	1005.7592	1004.6618

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

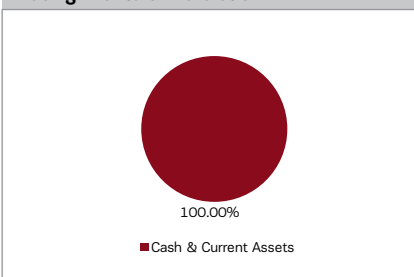
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Past performance is not provided since the scheme is in existence for less than one year.

### Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

### Rating Profile of Portfolio



# Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months



Savings Solutions

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	April 16, 2003
<b>Institutional Plan:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Type of Scheme:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>SIP:</b>	
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	359.0590
<b>Daily Dividend:</b>	100.1561
<b>Weekly Dividend:</b>	100.1803
<b>Regular Plan</b>	
<b>Growth:</b>	371.0700
<b>Daily Dividend:</b>	100.3676
<b>Weekly Dividend:</b>	100.1802
<b>Direct Plan</b>	
<b>Growth:</b>	373.7462
<b>Daily Dividend:</b>	100.1567
<b>Weekly Dividend:</b>	100.1832

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 14974.26 Crores
<b>AUM as on last day:</b>	₹ 15387.22 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.49 years
<b>Average Maturity:</b>	0.55 years
<b>Yield to Maturity:</b>	8.44%

## Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.35
<b>Direct</b>	0.23

## Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

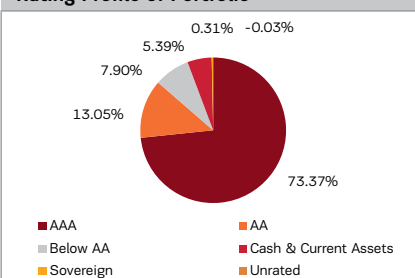
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	8.76%	CRISIL AAA
REC Limited	7.15%	CRISIL AAA
Piramal Capital & Housing Finance Limited	6.48%	CRISIL A1+ / ICRA AA+
Vodafone Idea Limited	5.20%	IND A+
IndusInd Bank Limited	5.04%	CRISIL A1+
PNB Housing Finance Limited	4.65%	CARE AAA
Vedanta Limited	3.62%	CRISIL AA
Reliable Device Trust	3.52%	ICRA AAA(SO)
Small Industries Development Bank of India	3.26%	CARE A1+ / CARE AAA
Axis Bank Limited	3.24%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on April 30, 2019: ₹ 359.0590

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Savings Fund</b>	8.23	7.90	8.43	7.61
<b>Value of Std Investment of ₹ 10,000</b>	10823	12565	14991	35906
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	8.03	7.41	8.21	NA
<b>Value of Std Investment of ₹ 10,000</b>	10803	12395	14840	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.32	6.70	7.34	6.08
<b>Value of Std Investment of ₹ 10,000</b>	10732	12148	14253	27985

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (7.10) years & (4.10) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

## What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	June 20, 2014
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	333.6396
<b>Weekly Dividend:</b>	100.5096
<b>Regular Plan</b>	
<b>Growth:</b>	230.6782
<b>Daily Dividend:</b>	101.0659
<b>Weekly Dividend:</b>	100.5096
<b>Direct Plan</b>	
<b>Growth:</b>	234.0287
<b>Daily Dividend:</b>	100.4637
<b>Weekly Dividend:</b>	100.5138

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 5916.11 Crores

**AUM as on last day:** ₹ 5815.01 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil (w.e.f December 26, 2018)

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 0.73 years

**Average Maturity:** 0.85 years

**Yield to Maturity:** 8.06%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

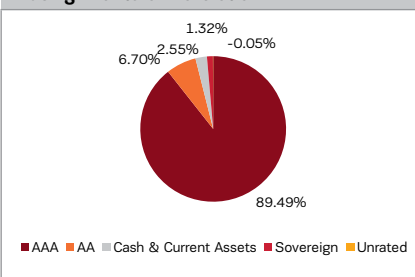
**Regular** 0.38

**Direct** 0.16

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.26%	CRISIL AAA
REC Limited	11.24%	CRISIL A1+ / CRISIL AAA
Housing Development Finance Corporation Limited	9.36%	CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	8.57%	CARE AAA/ CRISIL A1+ / CRISIL AAA
National Bank For Agriculture and Rural Development	6.87%	CRISIL A1+ / CRISIL AAA/ IND A1+
Small Industries Development Bank of India	6.61%	CARE A1+ / CARE AAA
Shriram Transport Finance Company Limited	4.04%	IND AA+
Axis Bank Limited	3.42%	CRISIL A1+ / CRISIL AAA/ ICRA A1+
IndusInd Bank Limited	3.27%	CRISIL A1+ / Others
Bajaj Finance Limited	2.85%	CRISIL AAA/ IND AAA

### Rating Profile of Portfolio



### Investment Performance - Retail Plan - Growth

NAV as on April 30, 2019: ₹ 333.6396

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Floating Rate Fund</b>	8.16	7.86	8.37	7.87
<b>Value of Std Investment of ₹ 10,000</b>	10816	12551	14949	33364
<b>Benchmark - CRISIL Liquid Fund Index</b>	7.62	7.18	7.68	6.92
<b>Value of Std Investment of ₹ 10,000</b>	10762	12315	14483	29001
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.32	6.70	7.34	6.02
<b>Value of Std Investment of ₹ 10,000</b>	10732	12148	14253	25333

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 13. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (4.10) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

### Fund Details

<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.0591
<b>Dividend:</b>	10.7392
<b>Direct Plan</b>	
<b>Growth:</b>	19.7177
<b>Dividend:</b>	11.0535

<b>Benchmark:</b>	Nifty 50 Arbitrage
<b>Monthly Average AUM:</b>	₹ 3221.56 Crores
<b>AUM as on last day:</b>	₹ 2918.98 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.27 years
(Excluding FD Margin)	
<b>Average Maturity:</b>	0.32 years
(Excluding FD Margin)	
<b>Yield to Maturity:</b>	7.43%
(Excluding FD Margin)	
<b>Portfolio Turnover:</b>	10.76

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.94
<b>Direct</b>	0.34

### Dividend

Declared on date	18-Apr-19	18-Mar-19	22-Feb-19
Dividend Yield (Regular Plan)	0.49%	0.49%	0.49%
Dividend (₹) Per Unit	0.0522	0.0531	0.0531
Cum Dividend NAV	10.7662	10.7649	10.7803
Declared on date	18-Apr-19	22-Mar-19	22-Feb-19
Dividend Yield (Direct Plan)	0.49%	0.50%	0.50%
Dividend (₹) Per Unit	0.0540	0.0549	0.0549
Cum Dividend NAV	11.0793	11.0734	11.0844

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

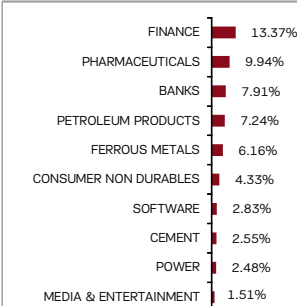
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	13.99%	
IDFC First Bank Limited	11.72%	
Housing Development Finance Corporation Limited	1.67%	CRISIL AAA
United Breweries Limited	0.38%	
Hero MotoCorp Limited	0.06%	
ITC Limited	0.0046%	
Yes Bank Limited	0.0028%	
Reliance Infrastructure Limited	0.0003%	
Dewan Housing Finance Corporation Limited	0.0001%	
Tata Consultancy Services Limited	0.0001%	

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 19.0591

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.31	6.12	6.49	6.82
Value of Std Investment of ₹ 10,000	10631	11952	13698	19059
Benchmark - Nifty 50 Arbitrage	5.87	5.32	6.24	NA
Value of Std Investment of ₹ 10,000	10587	11683	13539	NA
Additional Benchmark - S&P BSE SENSEX TRI	12.40	16.55	13.28	11.55
Value of Std Investment of ₹ 10,000	11240	15838	18664	29107

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.4) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 100 (plus in multiples of ₹ 1)
	<b>Monthly: Minimum ₹ 100/-</b>
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	71.8738
<b>Dividend:</b>	11.6644
<b>Monthly Dividend:</b>	11.5937
<b>Direct Plan</b>	
<b>Growth:</b>	72.3692
<b>Dividend:</b>	12.4812
<b>Monthly Dividend:</b>	11.6533
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
<b>Monthly Average AUM:</b>	₹ 15258.17 Crores
<b>AUM as on last day:</b>	₹ 15320.14 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.64 years
<b>Average Maturity:</b>	2.19 years
<b>Yield to Maturity:</b>	8.40%
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.39
<b>Direct</b>	0.27

### Dividend

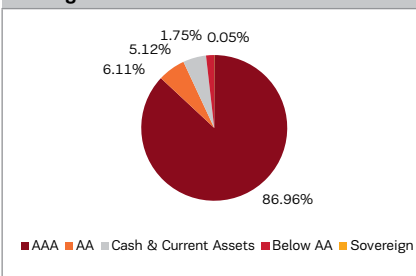
Declared on date	15-Apr-19	15-Mar-19	15-Feb-19
Dividend Yield (Regular Plan)	0.44%	0.42%	0.47%
Dividend (₹) Per Unit	0.0511	0.0493	0.0547
Cum Dividend NAV	11.6467	11.6226	11.6039
Dividend Yield (Direct Plan)	0.44%	0.42%	0.47%
Dividend (₹) Per Unit	0.0514	0.0496	0.0550
Cum Dividend NAV	11.7062	11.6809	11.6611

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	10.84%	CRISIL AAA
Power Finance Corporation Limited	10.50%	CRISIL AAA
Housing Development Finance Corporation Limited	8.53%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.92%	CRISIL AAA
ONGC Petro Additions Limited	6.09%	CARE AAA(SO)/ ICRA AAA (SO)
LIC Housing Finance Limited	4.80%	CARE AAA/ CRISIL AAA
Reliance Industries Limited	4.53%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	4.21%	IND AAA
Tata Sons Private Limited	4.13%	CRISIL AAA
Housing & Urban Development Corporation Limited	3.93%	ICRA AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 71.8738

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	8.37	7.80	8.61	9.30
Value of Std Investment of ₹ 10,000	10837	12530	15113	71874
Benchmark - CRISIL Short Term Bond Fund Index	8.03	7.41	8.21	NA
Value of Std Investment of ₹ 10,000	10803	12395	14840	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.95	NA
Value of Std Investment of ₹ 10,000	10898	11834	14665	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.0) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Short Term Opportunities Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years



Savings Solutions

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 11, 2014 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	30.9426
<b>Dividend:</b>	16.0510
<b>Quarterly Dividend:</b>	10.2036
<b>Direct Plan</b>	
<b>Growth:</b>	32.1073
<b>Dividend:</b>	16.6394
<b>Quarterly Dividend:</b>	10.3688

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 3531.36 Crores

**AUM as on last day:** ₹ 3505.48 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Modified Duration:** 1.91 years

**Average Maturity:** 2.52 years

**Yield to Maturity:** 9.12%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.13

**Direct** 0.43

## Dividend

Declared on date	31-Jan-19	25-Jan-18	15-Mar-17
Dividend Yield (Regular Plan)	5.06%	4.83%	4.70%
Dividend (₹) Per Unit	0.8572	0.8234	0.8089
Cum Dividend NAV	16.9517	17.0306	17.2053
Dividend Yield (Direct Plan)	5.05%	4.87%	4.72%
Dividend (₹) Per Unit	0.8860	0.8523	0.8306
Cum Dividend NAV	17.5456	17.5134	17.5983

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

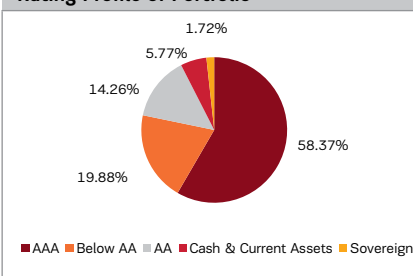
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	10.05%	CRISIL AAA
Power Finance Corporation Limited	7.42%	CRISIL AAA
ONGC Petro Additions Limited	7.06%	ICRA AAA (SO)
National Bank For Agriculture and Rural Development	7.01%	CRISIL AAA
Adani Properties Pvt Limited	6.07%	BWR AA- (SO)
Housing Development Finance Corporation Limited	4.29%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	3.75%	ICRA AA+
Indiabulls Housing Finance Limited	3.57%	CARE AAA
Reliance Industries Limited	3.54%	CRISIL AAA
Tata Motors Limited	3.52%	CARE AA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 30.9426

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	7.52	7.31	8.35	7.32
Value of Std Investment of ₹ 10,000	10752	12359	14934	30943
Benchmark - CRISIL Short Term Bond Fund Index	8.03	7.41	8.21	7.18
Value of Std Investment of ₹ 10,000	10803	12395	14840	30276
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.32	6.70	7.34	6.01
Value of Std Investment of ₹ 10,000	10732	12148	14253	25414

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.7) years & (2.0) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

## What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 29, 2009 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	357.5322
<b>Monthly Dividend:</b>	105.0705
<b>Quarterly Dividend:</b>	106.0260
<b>Regular Plan</b>	
<b>Growth:</b>	238.1737
<b>Monthly Dividend:</b>	105.2065
<b>Quarterly Dividend:</b>	103.3953
<b>Dividend:</b>	150.0644
<b>Direct Plan</b>	
<b>Growth:</b>	242.1304
<b>Monthly Dividend:</b>	106.8488
<b>Quarterly Dividend:</b>	104.9008
<b>Dividend:</b>	142.9462

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 6321.01 Crores

**AUM as on last day:** ₹ 6321.84 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 2.29 years

**Average Maturity:** 3.12 years

**Yield to Maturity:** 8.20%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.65

**Direct** 0.35

## Dividend

Declared on date	26-Apr-19	29-Mar-19	22-Feb-19
Dividend Yield (Regular Plan)	0.39%	0.52%	0.42%
Dividend (₹) Per Unit	0.4078	0.5544	0.4442
Cum Dividend NAV	105.6767	106.4723	105.5346
Dividend Yield (Direct Plan)	0.39%	0.52%	0.42%
Dividend (₹) Per Unit	0.4140	0.5627	0.4507
Cum Dividend NAV	107.3226	108.1051	107.1219

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

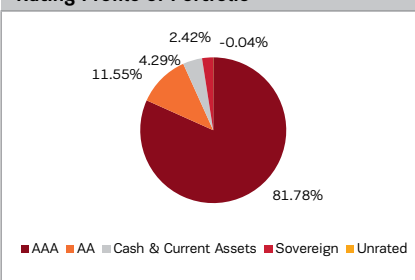
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.93%	CRISIL A1+ / CRISIL AAA
REC Limited	9.82%	CRISIL AAA
Power Finance Corporation Limited	9.45%	CARE AAA / CRISIL AAA
ICICI Bank Limited	7.92%	CARE AAA / CRISIL AA+ / ICRA A1+
Axis Bank Limited	7.78%	CRISIL A1+ / CRISIL AAA
State Bank of India	7.30%	CRISIL AA+ / CRISIL AAA
Housing & Urban Development Corporation Limited	4.39%	ICRA AAA
ONGC Petro Additions Limited	3.99%	ICRA AAA (SO)
Indian Railway Finance Corporation Limited	3.56%	CRISIL AAA
Bharat Petroleum Corporation Limited	3.50%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on April 30, 2019: ₹ 357.5322

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	7.78	7.70	8.83	7.76
Value of Std Investment of ₹ 10,000	10778	12497	15268	35753
Benchmark - CRISIL Short Term Bond Fund Index	8.03	7.41	8.21	7.22
Value of Std Investment of ₹ 10,000	10803	12395	14840	32794
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.32	6.70	7.34	6.04
Value of Std Investment of ₹ 10,000	10732	12148	14253	27179

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 13. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.7) years & (2.0) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years



Savings Solutions

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

## Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	September 1, 2014 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	May 25, 2009
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.7812
<b>Quarterly Dividend:</b>	10.2017
<b>Half Yearly Dividend:</b>	10.4319
<b>Dividend:</b>	13.2599
<b>Direct Plan</b>	
<b>Growth:</b>	23.7408
<b>Quarterly Dividend:</b>	10.3080
<b>Half Yearly Dividend:</b>	10.9072
<b>Dividend:</b>	13.8742

<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 8194.78 Crores
<b>AUM as on last day:</b>	₹ 8093.13 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	2.57 years
<b>Average Maturity:</b>	3.70 years
<b>Yield to Maturity:</b>	14.32%

## Total Expense Ratio (TER) (As On April 30, 2019)

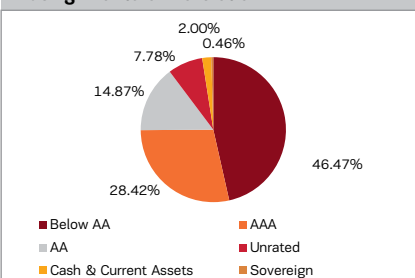
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.57
<b>Direct</b>	0.97

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Infrapower & Multiventures Private Limited	8.31%	BWR A- (SO)
U.P. Power Corporation Limited	7.72%	BWR AA- (SO)/ CRISIL A+ (SO)
RKN Retail Pvt Limited	7.63%	IND A-
Housing & Urban Development Corporation Limited	7.32%	ICRA AAA
Adilink Infra & Multitrading Private Limited	7.29%	UNRATED
REC Limited	6.77%	CRISIL AAA
SP Imperial Star Private Limited	5.96%	CARE A/ CARE AA (SO)
National Bank For Agriculture and Rural Development	5.16%	CRISIL AAA
Jharkand Road Projects Implementation Company Limited	5.03%	IND D
State Bank of India	4.53%	CRISIL AA+ / CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 22.7812

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	3.82	6.54	8.18	8.49
Value of Std Investment of ₹ 10,000	10382	12097	14820	22781
Benchmark - CRISIL Composite AA Short Term Bond Index	8.24	8.39	8.97	9.34
Value of Std Investment of ₹ 10,000	10824	12737	15370	24660
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.95	5.84
Value of Std Investment of ₹ 10,000	10898	11834	14665	17752

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.7) years & (2.0) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Dividend

Declared on date	31-Jan-19	25-Jan-18	24-Mar-17
Dividend Yield (Regular Plan)	5.78%	5.58%	5.36%
Dividend (₹) Per Unit	0.8284	0.8306	0.8089
Cum Dividend NAV	14.3196	14.8728	15.0797
Dividend Yield (Direct Plan)	5.78%	5.58%	5.09%
Dividend (₹) Per Unit	0.8644	0.8595	0.7872
Cum Dividend NAV	14.9574	15.4129	15.4615

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

# Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	April 17, 2015 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	April 17, 2015
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.6816
<b>Dividend:</b>	10.8766
<b>Bonus:</b>	13.6982
<b>Direct Plan</b>	
<b>Growth:</b>	14.2231
<b>Dividend:</b>	11.3235
<b>Bonus:</b>	14.2229
<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 7192.36 Crores
<b>AUM as on last day:</b>	₹ 7087.86 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:	
For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.62 years
<b>Average Maturity:</b>	2.20 years
<b>Yield to Maturity:</b>	11.33%
<b>Total Expense Ratio (TER)</b>	
<b>(As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.66
<b>Direct</b>	0.76

## Dividend

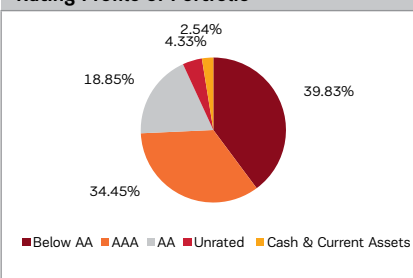
Declared on date	22-Mar-19	21-Dec-18	25-Sep-18
Dividend Yield (Regular Plan)	1.50%	1.48%	1.49%
Dividend (₹) Per Unit	0.1657	0.1657	0.1657
Cum Dividend NAV	11.0655	11.1668	11.1334
Dividend Yield (Direct Plan)	1.50%	1.49%	1.50%
Dividend (₹) Per Unit	0.1729	0.1729	0.1729
Cum Dividend NAV	11.5093	11.5844	11.5234

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	6.25%	CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	5.94%	BWR A- (SO)
State Bank of India	5.89%	CRISIL AA+/ CRISIL AAA
Rent-A-Device Trust	4.39%	ICRA AAA (SO)
U.P. Power Corporation Limited	4.26%	BWR AA- (SO)/ CRISIL A+ (SO)
National Bank For Agriculture and Rural Development	4.25%	CRISIL AAA/ ICRA A1+
Adilink Infra & Multitrading Private Limited	4.23%	UNRATED
REC Limited	4.00%	CRISIL AAA
SP Imperial Star Private Limited	3.39%	CARE A
Asirvad Microfinance Limited	3.02%	CRISIL A+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 13.6816

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	5.92	7.72	8.07
Value of Std Investment of ₹ 10,000	10592	12503	13682
Benchmark - CRISIL Composite AA Short Term Bond Index	8.24	8.39	8.59
Value of Std Investment of ₹ 10,000	10824	12737	13950
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	6.45
Value of Std Investment of ₹ 10,000	10898	11834	12870

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.0) years & (2.0) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

## What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	September 12, 2007 & April 01, 2017
<b>Total Experience:</b>	18 years & 12 years
<b>Date of Allotment:</b>	September 27, 2004
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	31.5396
<b>Monthly Dividend:</b>	10.2388
<b>Quarterly Dividend:</b>	10.1668
<b>Dividend:</b>	11.2965
<b>Direct Plan</b>	
<b>Growth:</b>	32.6445
<b>Monthly Dividend:</b>	10.4976
<b>Quarterly Dividend:</b>	10.1204
<b>Dividend:</b>	11.7945

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

**Monthly Average AUM:** ₹ 4127.92 Crores

**AUM as on last day:** ₹ 4058.76 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 3.77 years

**Average Maturity:** 5.72 years

**Yield to Maturity:** 10.18%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.62

**Direct** 1.02

## Dividend

Declared on date	26-Apr-19	29-Mar-19	22-Feb-19
Dividend Yield (Regular Plan)	0.44%	0.59%	0.49%
Dividend (₹) Per Unit	0.0455	0.0617	0.0501
Cum Dividend NAV	10.2919	10.4060	10.3175
Dividend Yield (Direct Plan)	0.44%	0.59%	0.49%
Dividend (₹) Per Unit	0.0466	0.0632	0.0513
Cum Dividend NAV	10.5512	10.6640	10.5672

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

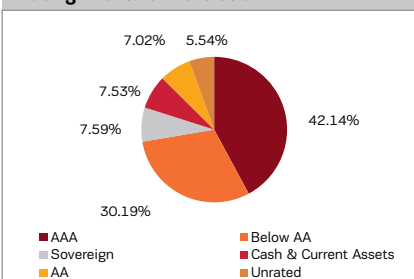
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Infrapower & Multiventures Private Limited	9.45%	BWR A- (SO)
National Bank For Agriculture and Rural Development	7.99%	CRISIL AAA
Indian Railway Finance Corporation Limited	7.12%	CRISIL AAA
Housing & Urban Development Corporation Limited	6.78%	ICRA AAA
Adani Rail Infra Private Limited	6.36%	BWR AA- (SO)
REC Limited	6.15%	CRISIL AAA
U.P. Power Corporation Limited	5.91%	CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	5.58%	UNRATED
Government Bond	5.26%	SOV
National Highways Authority of India	4.28%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 31.5396

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	6.17	5.77	8.04	8.19
Value of Std Investment of ₹ 10,000	10617	11833	14720	31540
Benchmark - CRISIL Short Term Bond Fund Index	8.03	7.41	8.21	7.47
Value of Std Investment of ₹ 10,000	10803	12395	14840	28641
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.95	5.88
Value of Std Investment of ₹ 10,000	10898	11834	14665	23032

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.7) years & (2.0) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

## What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Ashish Kela
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years & 4 Years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	81.0537
<b>Quarterly Dividend:</b>	12.5055
<b>Dividend:</b>	11.2592
<b>Direct Plan</b>	
<b>Growth:</b>	84.8605
<b>Quarterly Dividend:</b>	13.0287
<b>Dividend:</b>	11.6455

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

**Benchmark:** CRISIL Composite Bond Fund Index

**Monthly Average AUM:** ₹ 932.06 Crores

**AUM as on last day:** ₹ 929.15 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 3.55 years

**Average Maturity:** 5.24 years

**Yield to Maturity:** 8.18%

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

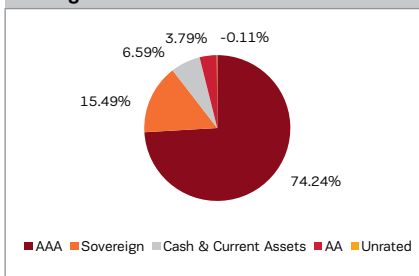
**Regular** 1.59

**Direct** 0.79

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	14.41%	SOV
National Bank For Agriculture and Rural Development	11.90%	CRISIL AAA
Power Finance Corporation Limited	11.62%	CRISIL AAA
REC Limited	10.83%	CRISIL AAA
Housing & Urban Development Corporation Limited	9.24%	ICRA AAA
Indian Railway Finance Corporation Limited	7.48%	CRISIL AAA
State Bank of India	6.55%	CRISIL AA+/ CRISIL AAA
NHPC Limited	6.44%	CARE AAA
Housing Development Finance Corporation Limited	4.83%	CRISIL AAA
Power Grid Corporation of India Limited	3.25%	CRISIL AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 81.0537

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	8.09	6.60	8.18	9.30
Value of Std Investment of ₹ 10,000	10809	12116	14821	81054
Benchmark - CRISIL Composite Bond Fund Index	8.06	7.25	8.87	NA
Value of Std Investment of ₹ 10,000	10806	12338	15301	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.95	NA
Value of Std Investment of ₹ 10,000	10898	11834	14665	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (2.0) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Dividend

Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

# Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

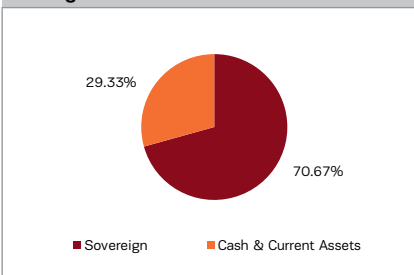
### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Ashish Kela
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years & 4 Years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.1016
<b>Quarterly Dividend:</b>	10.4826
<b>Direct Plan</b>	
<b>Growth:</b>	53.8248
<b>Quarterly Dividend:</b>	10.7386
<b>Benchmark:</b>	I-Sec LI-BEX
<b>Monthly Average AUM:</b>	₹ 185.00 Crores
<b>AUM as on last day:</b>	₹ 180.44 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.52 years
<b>Average Maturity:</b>	5.27 years
<b>Yield to Maturity:</b>	7.06%
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.18
<b>Direct</b>	0.58

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	20.54%	SOV
Government of India	16.21%	SOV
07.26% GS 2029	13.49%	SOV
8.68% TAMIL NADU 10OCT28 SDL	5.64%	SOV
8.52% KARNATAKA 28NOV2028 SDL	5.59%	SOV
7.95% GOI 2032 (28-AUG-2032)	3.69%	SOV
8.15% GOI (MD 11/06/2022)	2.81%	SOV
6.57% GOI (MD 05/12/2033)	2.45%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.23%	SOV
8.30% GOI (MD 02/07/2040)	0.002%	SOV

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 52.1016

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	9.63	8.19	10.26	8.80
Value of Std Investment of ₹ 10,000	10963	12666	16302	52102
Benchmark - I-Sec LIBEX	10.52	8.20	10.32	NA
Value of Std Investment of ₹ 10,000	11052	12669	16346	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.95	NA
Value of Std Investment of ₹ 10,000	10898	11834	14665	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (2.0) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	24.9219
<b>Dividend:</b>	15.6279
<b>Direct Plan</b>	
<b>Growth:</b>	25.6514
<b>Dividend:</b>	16.0614
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 11.28 Crores
<b>AUM as on last day:</b>	₹ 11.28 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.97
<b>Direct</b>	0.47

### Dividend

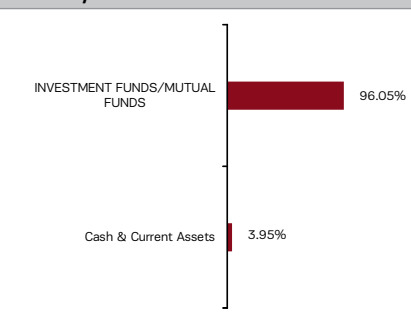
<b>Declared on date</b>	<b>25-Sep-14</b>	<b>25-Jun-14</b>	<b>20-Mar-14</b>
<b>Dividend Yield (Regular Plan)</b>	1.40%	0.28%	0.58%
<b>Dividend (₹) Per Unit</b>	0.1559	0.0312	0.0623
<b>Cum Dividend NAV</b>	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Portfolio Holdings

Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	43.08%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	35.28%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	17.69%
Cash & Current Assets	3.95%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 24.9219

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b>	7.19	7.05	8.08	7.68
<b>Value of Std Investment of ₹ 10,000</b>	10719	12269	14749	24922
<b>Benchmark - CRISIL Composite Bond Fund Index</b>	8.06	7.25	8.87	7.49
<b>Value of Std Investment of ₹ 10,000</b>	10806	12338	15301	24383
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.98	5.77	7.95	6.44
<b>Value of Std Investment of ₹ 10,000</b>	10898	11834	14665	21598

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.8) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

### What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

#### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.2833
<b>Dividend:</b>	16.6353
<b>Direct Plan</b>	
<b>Growth:</b>	18.8887
<b>Dividend:</b>	12.8162

<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 4.46 Crores
<b>AUM as on last day:</b>	₹ 4.43 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within

and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

#### Other Parameter

#### Total Expense Ratio (TER) (As On April 30, 2019)

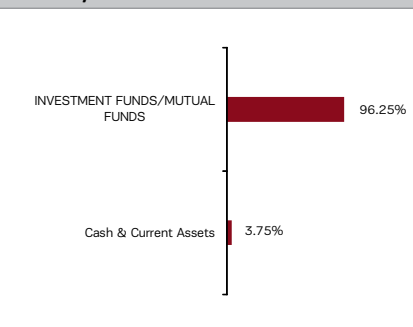
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.17
<b>Direct</b>	0.64

#### Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	43.48%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	19.75%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.99%
Franklin India Short Term Income Plan - Direct - Growth	8.33%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.37%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.02%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	3.31%
Cash & Current Assets	3.75%

#### Industry Allocation



#### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 18.2833

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	3.33	6.82	7.87	7.85
<b>Value of Std Investment of ₹ 10,000</b>	10333	12190	14606	18283
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	7.69	9.52	9.91	9.46
<b>Value of Std Investment of ₹ 10,000</b>	10769	13138	16042	20573
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.98	5.77	7.95	6.85
<b>Value of Std Investment of ₹ 10,000</b>	10898	11834	14665	16969
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.90	16.55	13.28	11.39
<b>Value of Std Investment of ₹ 10,000</b>	11290	15838	18664	23656

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.10) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	960000
<b>Market Value of amount Invested</b>	123041	390336	704665	1297808
<b>Scheme Returns (CAGR)</b>	4.77	5.34	6.38	7.39
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	9.27	8.35	8.73	9.58
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	9.42	4.74	6.19	6.70
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.15	15.17	12.60	13.26

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

### What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

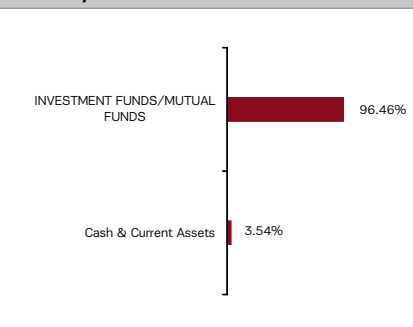
### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*: Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.9577
<b>Dividend:</b>	17.9011
<b>Direct Plan</b>	
<b>Growth:</b>	20.5896
<b>Dividend:</b>	18.6693
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 13.71 Crores
<b>AUM as on last day:</b>	₹ 13.70 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.27
<b>Direct</b>	0.74

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	29.05%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.95%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.28%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.27%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.09%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.72%
Franklin India Short Term Income Plan - Direct - Growth	8.61%
Aditya Birla Sun Life Small Cap Fund - Growth	2.48%
Cash & Current Assets	3.54%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 19.9577

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b>	2.69	8.39	9.80	9.04
<b>Value of Std Investment of ₹ 10,000</b>	10269	12736	15966	19958
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	7.22	11.47	11.84	10.25
<b>Value of Std Investment of ₹ 10,000</b>	10722	13855	17503	21795
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.98	5.77	7.95	6.85
<b>Value of Std Investment of ₹ 10,000</b>	10898	11834	14665	16969
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.90	16.55	13.28	11.39
<b>Value of Std Investment of ₹ 10,000</b>	11290	15838	18664	23656

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.10) year.
- The scheme is in existence for more than 5 years.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	960000
<b>Market Value of amount Invested</b>	123375	393739	720310	1381553
<b>Scheme Returns (CAGR)</b>	5.30	5.92	7.26	8.91
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	9.82	9.12	9.70	10.92
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	9.42	4.74	6.19	6.70
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.23	15.17	12.60	13.26
<b>Date of First Installment: June 01, 2011 &amp; Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.</b>				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Savings Solutions

## Investment Objective

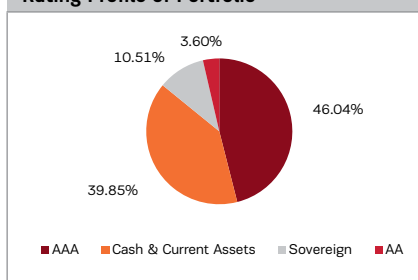
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

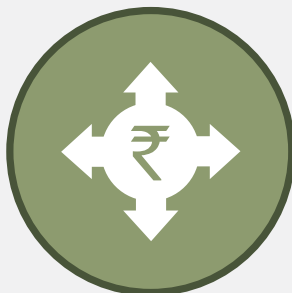
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0318
<b>Dividend:</b>	10.0319
<b>Direct Plan</b>	
<b>Growth:</b>	10.0536
<b>Dividend:</b>	10.0536
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 53.77 Crores
<b>AUM as on last day:</b>	₹ 54.42 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50S Plus Debt Plan</b>	0.00
<b>Modified Duration:</b>	2.25 years
<b>Average Maturity:</b>	3.10 years
<b>Yield to Maturity:</b>	7.65%
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.43
<b>Direct</b>	0.98

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.12%	CRISIL AAA
Bharat Petroleum Corporation Limited	11.05%	CRISIL AAA
REC Limited	11.02%	CRISIL AAA
Small Industries Development Bank of India	11.02%	CARE AAA
State Bank of India	3.60%	CARE AA+
Housing Development Finance Corporation Limited	1.83%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	5.55%	Sovereign
6.57% GOI (MD 05/12/2033)	4.96%	Sovereign
Cash & Current Assets	39.85%	

## Rating Profile of Portfolio





## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and superior tax efficient growth compared to bank accounts and FDs

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Tax-efficient Returns:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

**Investors are advised to consult their tax advisor in view of individual nature of tax benefits**

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income  
Solutions

## What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

## Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 years & 14 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 500
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	38.9954
<b>Monthly Dividend:</b>	14.0480
<b>Direct Plan</b>	
<b>Growth:</b>	41.2495
<b>Monthly Dividend:</b>	21.2827

<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 2301.89 Crores
<b>AUM as on last day:</b>	₹ 2279.31 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	2.15 years
<b>Average Maturity:</b>	3.11 years
<b>Yield to Maturity:</b>	9.47%
<b>(for Debt Component)</b>	
<b>Portfolio Turnover:</b>	1.23
<b>(for Equity Component)</b>	

## Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.80
<b>Direct</b>	0.95

## Dividend

<b>Declared on date</b>	<b>26-Apr-19</b>	<b>29-Mar-19</b>	<b>22-Feb-19</b>
<b>Dividend Yield (Regular Plan)</b>	0.44%	0.54%	0.44%
<b>Dividend (₹) Per Unit</b>	0.0622	0.0764	0.0614
<b>Cum Dividend NAV</b>	14.1257	14.2073	13.9067
<b>Declared on date</b>	<b>26-Apr-19</b>	<b>29-Mar-19</b>	<b>22-Feb-19</b>
<b>Dividend Yield (Direct Plan)</b>	0.44%	0.54%	0.44%
<b>Dividend (₹) Per Unit</b>	0.0941	0.1157	0.0930
<b>Cum Dividend NAV</b>	21.3984	21.5131	21.0646

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

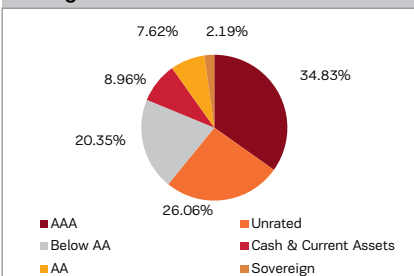
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.65%	BWR AA- (SO)/ CRISIL A+ (SO)
Indiabulls Housing Finance Limited	9.01%	CARE AAA/CRISIL A1+
Fullerton India Credit Company Limited	4.38%	CRISIL AAA
Shriram Transport Finance Company Limited	4.15%	CRISIL AA+
Vodafone Idea Limited	3.98%	CARE AA-
REC Limited	3.93%	CRISIL AAA
Indiabulls Consumer Finance Limited	3.72%	CRISIL A1+
PNB Housing Finance Limited	3.71%	CARE AAA/Others
SP Imperial Star Private Limited	2.28%	CARE A
HDB Financial Services Limited	2.18%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 38.9954

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Regular Savings Fund</b>	0.93	8.38	10.89	9.53
<b>Value of Std Investment of ₹ 10,000</b>	10093	12735	16774	38995
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	7.86	8.54	9.81	8.29
<b>Value of Std Investment of ₹ 10,000</b>	10786	12791	15970	32872
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.98	5.77	7.95	5.41
<b>Value of Std Investment of ₹ 10,000</b>	10898	11834	14665	21988

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (9.10) years (3.8) years & (3.8) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.







**MUTUAL  
FUNDS**  
*Sahi Hai*

**₹ 1 Lakh to  
₹ 1.49 Crore**  
over **23 years**

With wealth creation of over **149 times**,  
it has also helped to save TAX !

## Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with  
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on April 30, 2019: ₹ 31.58				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-2.74	13.71	18.39	24.22
B: S&P BSE 200 TRI	5.36	15.40	14.35	13.01
AB: Nifty 50 TRI	10.84	15.91	13.32	12.91
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	9,726	14,709	23,272	14,98,301
B: S&P BSE 200 TRI	10,536	15,373	19,557	1,68,806
AB: Nifty 50 TRI	11,084	15,580	18,693	1,65,522
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.7) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-3.44	12.40	13.13	16.55	17.68	13.28
Aditya Birla Sun Life MNC Fund	-1.35	-10.52	10.20	14.87	20.29	17.21
Aditya Birla Sun Life Index Fund	9.48	10.84	14.16	15.91	11.84	13.32

**Note:**

- a. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.  
b. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

ELSS not only helps you **Save Tax**,  
but also helps **Generate Wealth**  
by investing in equities.

## Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



## TAX PLANNING SOLUTIONS

### What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

### Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	31.58
<b>Dividend:</b>	149.69
<b>Direct Plan</b>	
<b>Growth:</b>	33.44
<b>Dividend:</b>	230.67
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 8696.65 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 8684.74 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	12.85%
<b>Sharpe Ratio**:</b>	0.58
<b>Beta</b>	0.90
<b>Portfolio Turnover:</b>	0.01

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.04
<b>Direct</b>	0.99

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

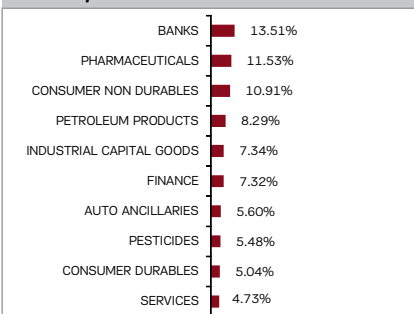
Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
<b>Dividend Yield (Regular Plan)</b>	6.10%	9.85%	5.02%
<b>Dividend (₹) Per Unit</b>	9.47	17.10	6.62
<b>Cum Dividend NAV</b>	155.35	173.58	131.94

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.29%
Honeywell Automation India Limited	7.29%
Gillette India Limited	7.20%
Bayer Cropscience Limited	5.48%
Housing Development Finance Corporation Limited	5.46%
Pfizer Limited	5.32%
Thomas Cook (India) Limited	4.73%
Larsen & Toubro Limited	3.98%
GlaxoSmithKline Pharmaceuticals Limited	3.97%
Kotak Mahindra Bank Limited	3.67%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 31.58

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Relief '96</b>	-2.74	13.71	18.39	10.86
<b>Value of Std Investment of ₹ 10,000</b>	9726	14709	23272	31580
<b>Benchmark - S&amp;P BSE 200 TRI</b>	5.36	15.40	14.35	9.58
<b>Value of Std Investment of ₹ 10,000</b>	10536	15373	19557	27751
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	9.40
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	27247

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.7) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	1,20,000	3,60,000	6,00,000	13,40,000
<b>Market Value of amount Invested</b>	1,21,623	4,12,456	8,01,260	32,42,574
<b>Scheme Returns (CAGR)</b>	2.54	9.06	11.53	14.97
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	10.13	11.72	11.60	12.84
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	12.37
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

# Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)



TAX PLANNING  
SOLUTIONS

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	39.27
<b>Dividend:</b>	88.05
<b>Direct Plan</b>	
<b>Growth:</b>	41.81
<b>Dividend:</b>	137.63
<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 655.45 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 646.88 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	12.99%
<b>Sharpe Ratio**:</b>	0.53
<b>Beta</b>	0.83
<b>Portfolio Turnover:</b>	0.11

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.40
<b>Direct</b>	1.50

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

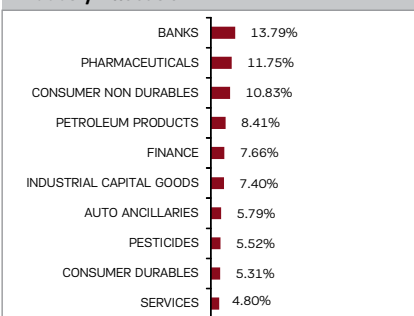
Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
<b>Dividend Yield (Regular Plan)</b>	6.10%	5.90%	7.92%
<b>Dividend (₹) Per Unit</b>	5.58	4.67	5.75
<b>Cum Dividend NAV</b>	91.45	79.12	72.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.41%
Honeywell Automation India Limited	7.31%
Gillette India Limited	7.16%
Housing Development Finance Corporation Limited	5.60%
Bayer Cropscience Limited	5.52%
Pfizer Limited	5.29%
Thomas Cook (India) Limited	4.80%
Larsen & Toubro Limited	3.96%
GlaxoSmithKline Pharmaceuticals Limited	3.92%
Kotak Mahindra Bank Limited	3.64%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 39.27

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Plan</b>	-3.44	13.13	17.68	11.49
<b>Value of Std Investment of ₹ 10,000</b>	9656	14485	22582	39270
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	11.03
<b>Value of Std Investment of ₹ 10,000</b>	11240	15838	18664	37286
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	11.25
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	38248

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.6) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	1,20,000	3,60,000	6,00,000	15,10,000
<b>Market Value of amount Invested</b>	1,22,372	4,09,237	7,89,759	37,25,704
<b>Scheme Returns (CAGR)</b>	3.75	8.53	10.95	13.47
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	16.41	15.17	12.61	12.12
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	13.97	12.16	11.69

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide superior tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 Years & 10 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.34
<b>Dividend:</b>	11.38
<b>Direct Plan</b>	
<b>Growth:</b>	14.01
<b>Dividend:</b>	12.68
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 1075.95 Crores
<b>AUM as on last day:</b>	₹ 1062.61 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.85 years
<b>Average Maturity:</b>	2.85 years
<b>Yield to Maturity:</b>	7.50%
<b>Portfolio Turnover:</b>	4.55
<b>Net Equity Exposure</b>	<b>43.68%</b>
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.27
<b>Direct</b>	1.27

Dividend			
Declared on date	22-Jun-18	16-Mar-18	29-Dec-17
Dividend Yield (Regular Plan)	0.87%	1.07%	2.04%
Dividend (₹) Per Unit	0.10	0.12	0.24
Cum Dividend NAV	11.26	11.25	11.76
Dividend Yield (Direct Plan)	-	2.08%	2.03%
Dividend (₹) Per Unit	-	0.25	0.24
Cum Dividend NAV	-	12.03	11.83

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

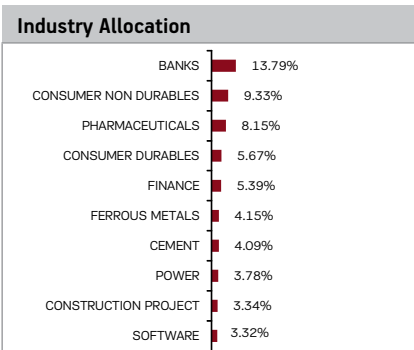
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	9.64%	
Government Bond	5.87%	SOV
IDFC First Bank Limited	2.35%	ICRA AA+
Bandhan Bank Limited	2.08%	
Reliance Industries Limited	1.84%	
Pfizer Limited	1.82%	
Bajaj Electricals Limited	1.61%	
Voltas Limited	1.53%	
Whirlpool of India Limited	1.49%	
Odisha Cement Limited	1.48%	



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 13.34		
Inception - Nov 28, 2014		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund		0.91	8.09	6.73
Value of Std Investment of ₹ 10,000		10091	12633	13340
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index		6.56	9.05	7.74
Value of Std Investment of ₹ 10,000		10656	12970	13907
Additional Benchmark - CRISIL 10 Year Gilt Index		8.99	5.77	7.03
Value of Std Investment of ₹ 10,000		10899	11834	13507
Additional Benchmark - Nifty 50 TRI		10.84	15.91	8.66
Value of Std Investment of ₹ 10,000		11084	15580	14437

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.6 years, (3.8) years & (3.8) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
Total Amount Invested (₹)	120000	360000	540000
Market Value of amount Invested	122535	385209	617494
Scheme Returns (CAGR)	3.97	4.46	5.92
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	8.51	7.86	8.01
CRISIL 10 Year Gilt Index returns# (CAGR)	9.50	4.74	5.76
Nifty 50 TRI returns## (CAGR)	15.34	14.18	12.41
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

## What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

## Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

## Fund Details

<b>Fund Manager:</b>	Mr. Mohit Sharma & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	April 01, 2017 & October 11, 2014
<b>Total Experience:</b>	1 year & 14 years
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

## NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	52.83
<b>Dividend:</b>	20.18
<b>Direct Plan</b>	
<b>Growth:</b>	55.79
<b>Dividend:</b>	21.35

<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 2865.05 Crores
<b>AUM as on last day:</b>	₹ 2835.57 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	2.40 years
<b>Average Maturity:</b>	3.32 years
<b>Yield to Maturity:</b>	8.66%
<b>Standard Deviation:</b>	6.64%
<b>Sharpe Ratio**:</b>	0.75
<b>Beta:</b>	0.82
<b>Portfolio Turnover:</b>	4.19
<b>Net Equity Exposure</b>	<b>48.12%</b>
(S&P BSE 100 Index Trailing PE " 24.77")	

## Total Expense Ratio (TER)

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.98
<b>Direct</b>	0.88

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Apr-19	25-Mar-19	25-Feb-19
<b>Dividend Yield (Regular Plan)</b>	0.66%	0.66%	0.67%
<b>Dividend (₹) Per Unit</b>	0.1328	0.1328	0.13
<b>Cum Dividend NAV</b>	20.2700	20.2600	19.75
<b>Dividend Yield (Direct Plan)</b>	0.66%	0.66%	0.68%
<b>Dividend (₹) Per Unit</b>	0.1417	0.1417	0.14
<b>Cum Dividend NAV</b>	21.4500	21.4200	20.87

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

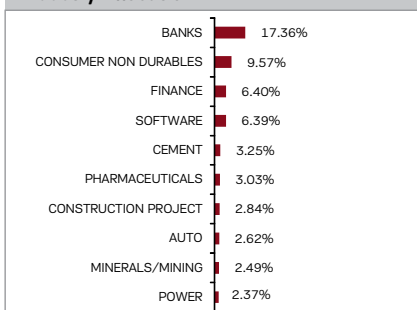
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investing in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.52%	
ITC Limited	2.97%	
National Bank For Agriculture and Rural Development	2.64%	CRISIL AAA
Housing Development Finance Corporation Limited	2.31%	CRISIL AAA/Others
ICICI Bank Limited	2.19%	
ONGC Petro Additions Limited	2.09%	ICRA AAA (SO)
Infosys Limited	1.93%	
NTPC Limited	1.84%	CRISIL AAA/Others
Indiabulls Housing Finance Limited	1.76%	CRISIL A1+
Power Finance Corporation Limited	1.73%	CRISIL AAA

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 52.83

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	4.08	11.18	11.72	9.14
<b>Value of Std Investment of ₹ 10,000</b>	10408	13747	17413	52830
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	7.28	11.47	11.84	NA
<b>Value of Std Investment of ₹ 10,000</b>	10728	13855	17503	NA
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	12.97
<b>Value of Std Investment of ₹ 10,000</b>	11240	15838	18664	101697

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.0) years & (4.6) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2280000
<b>Market Value of amount Invested</b>	124441	397014	747031	7716361
<b>Scheme Returns (CAGR)</b>	6.99	6.48	8.71	11.57
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	9.82	9.12	9.71	NA
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.23	15.17	12.61	16.11

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
*Sahi Hai*

## Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly  
in equity and equity related instruments

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH  
OF EQUITY**

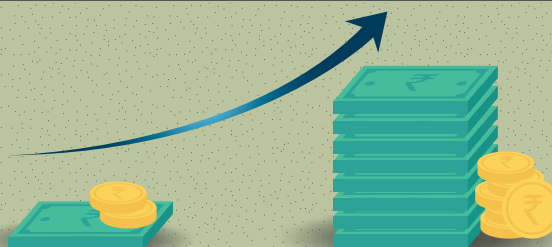
**SAFETY  
OF DEBT**

Since Inception Wealth Creation Of Around

# 76 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of  
**₹10,000**  
Over The Last **24 years\***  
Has Grown To  
**₹4.63 crore**



\*Since inception i.e. Feb 10, 1995

### Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on April 30, 2019: ₹ 753.19				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-1.56	10.01	13.61	19.52
B: CRISIL Hybrid 35+65 - Aggressive index	6.51	12.68	12.64	N/A
AB: Nifty 50 TRI	10.84	15.91	13.32	12.04
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	9,844	13,319	18,933	7,53,190
B: CRISIL Hybrid 35+65 - Aggressive index	10,651	14,312	18,140	N/A
AB: Nifty 50 TRI	11,084	15,580	18,693	1,57,246
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.3) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (3.8) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.5) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	3.75	10.84	12.66	15.91	14.25	13.32
Aditya Birla Sun Life Frontline Equity Fund	2.56	10.84	12.52	15.91	14.13	13.32
Aditya Birla Sun Life Pure Value Fund	-21.31	-10.04	9.11	9.78	15.78	6.17

**Note:**

- a. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.  
b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	9.63	10.52	8.19	8.20	10.26	10.32
Aditya Birla Sun Life Dynamic Bond Fund	6.17	8.03	5.77	7.41	8.04	8.21
Aditya Birla Sun Life Income Fund	8.09	8.06	6.60	7.25	8.18	8.87
Aditya Birla Sun Life Regular Savings Fund	0.93	7.86	8.38	8.54	10.89	9.81
Aditya Birla Sun Life Equity Savings Fund	0.91	6.56	8.09	9.05	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.19	8.06	7.05	7.25	8.08	8.87

**Note:**

- a. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.  
b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund)  (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit  
[www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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# Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	January 16, 2014, August 26, 2015 & November 23, 2016
<b>Total Experience:</b>	27 years, 12 years & 12 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	753.19
<b>Dividend:</b>	132.31
<b>Direct Plan</b>	
<b>Growth:</b>	803.78
<b>Dividend:</b>	196.55

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 13404.64 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 13221.36 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	1.53 years
<b>Average Maturity:</b>	2.12 years
<b>Yield to Maturity:</b>	9.29%
<b>Standard Deviation:</b>	9.64%
<b>Sharpe Ratio**:</b>	0.40
<b>Beta:</b>	1.09
<b>Portfolio Turnover:</b>	0.73

### Total Expense Ratio (TER)

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.76
<b>Direct</b>	1.03

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	29-Mar-19	31-Dec-18	28-Sep-18
<b>Dividend Yield (Regular Plan)</b>	1.54%	1.54%	1.62%
<b>Dividend (₹) Per Unit</b>	2.09	2.05	2.17
<b>Cum Dividend NAV</b>	135.94	133.58	133.68
<b>Dividend Yield (Direct Plan)</b>	1.54%	1.53%	1.61%
<b>Dividend (₹) Per Unit</b>	3.10	3.04	3.19
<b>Cum Dividend NAV</b>	201.81	197.92	197.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

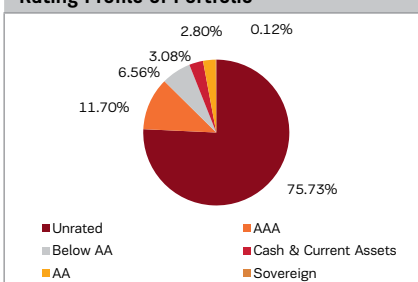


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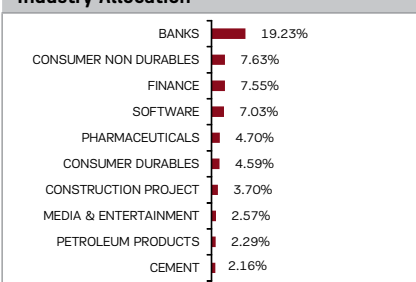
### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.87%	
ICICI Bank Limited	5.81%	
Indiabulls Housing Finance Limited	4.95%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Infosys Limited	3.63%	
Vodafone Idea Limited	3.59%	CARE AA-
State Bank of India	2.73%	
U.P. Power Corporation Limited	2.70%	BWR AA- (SO)/ CRISIL A+ (SO)
ITC Limited	2.63%	
Larsen & Toubro Limited	1.90%	
HCL Technologies Limited	1.61%	

### Rating Profile of Portfolio



### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 753.19

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	-1.56	10.01	13.61	19.52
<b>Value of Std Investment of ₹ 10,000</b>	9844	13319	18933	753190
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	6.51	12.68	12.64	NA
<b>Value of Std Investment of ₹ 10,000</b>	10651	14312	18140	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	12.04
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	157246

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.4) years, (3.8) years & (2.9) years Respectively.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2900000
<b>Market Value of amount Invested</b>	122014	388714	732572	46383591
<b>Scheme Returns (CAGR)</b>	3.15	5.06	7.93	19.07
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	9.96	9.94	10.32	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	13.90

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 index



Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 index

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 index
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	114.7988
<b>Dividend:</b>	12.4187
<b>Direct Plan</b>	
<b>Growth:</b>	115.4294
<b>Dividend:</b>	12.6260
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 139.67 Crores
<b>AUM as on last day:</b>	₹ 136.88 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.29%
<b>Sharpe Ratio**:</b>	0.65
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	1.84

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.80
<b>Direct</b>	0.50
<b>Tracking Error</b>	0.22%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 6.20% (FBIIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio  
Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

### Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

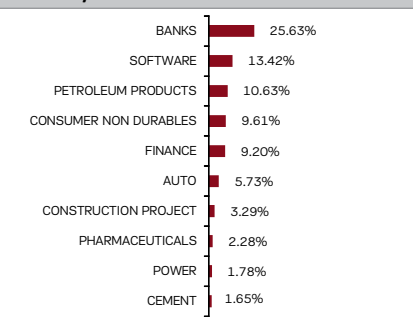
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.70%
Reliance Industries Limited	9.30%
Nifty 50 Index	6.53%
Housing Development Finance Corporation Limited	6.42%
Infosys Limited	5.60%
ICICI Bank Limited	5.13%
ITC Limited	5.07%
Tata Consultancy Services Limited	4.63%
Kotak Mahindra Bank Limited	3.65%
Larsen & Toubro Limited	3.29%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 114.7988

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Index Fund</b>	9.48	14.16	11.84	15.81
<b>Value of Std Investment of ₹ 10,000</b>	10948	14885	17506	114799
<b>Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	17.62
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	148488
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	17.62
<b>Value of Std Investment of ₹ 10,000</b>	11240	15838	18664	148553

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.8) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2000000
<b>Market Value of amount Invested</b>	128461	432820	784680	6242503
<b>Scheme Returns (CAGR)</b>	13.44	12.38	10.69	12.46
<b>Nifty 50 TRI returns# (CAGR)</b>	14.87	13.97	12.16	14.35
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.23	15.17	12.61	15.74
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to ₹ 22.63 Lakh  
in 16.8 Years<sup>#</sup>

Monthly SIP of ₹ 10,000  
started 16.8 years ago<sup>#</sup>,  
would have grown to  
₹ 98.58 Lakh\* today!

<sup>#</sup>Inception Date: Aug 30, 2002 | <sup>\*</sup>Total Investment Rs. 20.10 Lakh  
| Assumed investments were made on 1st day of every month

# Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

**Multiplied investor's wealth by over 22 times in the last 16 years.**

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



### Research

Employs a blend of top down & bottom up approach for making investment decisions



### Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



### Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



### Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on April 30, 2019: ₹ 226.38				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	2.56	12.52	14.13	20.57
B: Nifty 50 TRI	10.84	15.91	13.32	17.45
AB: S&P BSE SENSEX TRI	12.40	16.55	13.28	18.82
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,256	14,250	19,374	2,26,380
B: Nifty 50 TRI	11,084	15,580	18,693	1,46,265
AB: S&P BSE SENSEX TRI	11,240	15,838	18,664	1,77,425
Inception Date: August 30, 2002				

**Past performance may or may not be sustained in future.** The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.5 years)

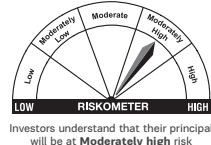
### Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-1.56	6.51	10.01	12.68	13.61	12.64
Aditya Birla Sun Life Focused Equity Fund	3.75	10.84	12.66	15.91	14.25	13.32
Aditya Birla Sun Life Pure Value Fund	-21.31	-10.04	9.11	9.78	15.78	6.17

Data as on April 30, 2019 | B: Benchmark | AB: Additional Benchmark

#### Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on April 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 index

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Total Experience:</b>	27 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	226.38
<b>Dividend:</b>	26.53
<b>Direct Plan</b>	
<b>Growth:</b>	240.01
<b>Dividend:</b>	53.55
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 22054.28 Crores
<b>AUM as on last day:</b>	₹ 22023.44 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.24%
<b>Sharpe Ratio**:</b>	0.52
<b>Beta:</b>	0.94
<b>Portfolio Turnover:</b>	0.48

## Total Expense Ratio (TER)

(As On April 30, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.00
<b>Direct</b>	1.12

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
<b>Dividend Yield (Regular Plan)</b>	6.08%	7.95%	9.89%
<b>Dividend (₹) Per Unit</b>	1.58	2.35	2.77
<b>Cum Dividend NAV</b>	26.05	29.57	28.00

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

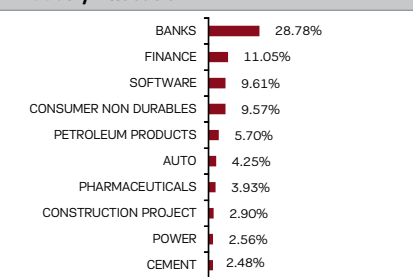
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.02%
ICICI Bank Limited	7.62%
Infosys Limited	5.21%
ITC Limited	5.09%
Housing Development Finance Corporation Limited	3.92%
State Bank of India	3.90%
Reliance Industries Limited	3.78%
Larsen & Toubro Limited	2.90%
HCL Technologies Limited	2.44%
NTPC Limited	2.33%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 226.38

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Frontline Equity Fund</b>	2.56	12.52	14.13	20.57
<b>Value of Std Investment of ₹ 10,000</b>	10256	14250	19374	226380
<b>Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	17.45
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	146265
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	18.82
<b>Value of Std Investment of ₹ 10,000</b>	11240	15838	18664	177425

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.5) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2010000
<b>Market Value of amount Invested</b>	125135	407142	763003	9858187
<b>Scheme Returns (CAGR)</b>	8.09	8.18	9.56	17.09
<b>Nifty 50 TRI returns# (CAGR)</b>	14.87	13.97	12.16	14.34
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.23	15.17	12.61	15.73

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



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MUTUAL  
FUNDS  
Sahi Hai

### Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks  
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested  
**₹ 1 lakh** in  
ABSL Focused Equity Fund,  
it would have grown to  
**₹ 5.98 lakh**,  
with annualised return of  
**14.15%\*** in over **13 years**.

\*CAGR returns as on April 30, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



**STABILITY** by investing in  
top companies with growth  
potential



Better **SCOPE FOR**  
**CAPITAL APPRECIATION**  
with focused approach





Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on April 30, 2019: ₹ 59.88				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	3.75	12.66	14.25	14.15
B: Nifty 50 TRI	10.84	15.91	13.32	13.85
AB: S&P BSE SENSEX TRI	12.40	16.55	13.28	13.91
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	10,375	14,302	19,477	59,882
B: Nifty 50 TRI	11,084	15,580	18,693	57,799
AB: S&P BSE SENSEX TRI	11,240	15,838	18,664	58,213
Inception Date: October 24, 2005				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.9) years.

#### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-1.56	6.51	10.01	12.68	13.61	12.64
Aditya Birla Sun Life Frontline Equity Fund	2.56	10.84	12.52	15.91	14.13	13.32
Aditya Birla Sun Life Pure Value Fund	-21.31	-10.04	9.11	9.78	15.78	6.17

#### Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>Long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>Investments in equity and equity related securities to form a concentrated portfolio</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Total Experience:</b>	27 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	59.8818
<b>Dividend:</b>	16.3182
<b>Direct Plan</b>	
<b>Growth:</b>	63.6677
<b>Dividend:</b>	36.2680
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 4270.29 Crores
<b>AUM as on last day:</b>	₹ 4278.50 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	11.95%
<b>Sharpe Ratio**:</b>	0.54
<b>Beta:</b>	0.89
<b>Portfolio Turnover:</b>	0.42
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.94
<b>Direct</b>	1.11

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	23-Mar-18	28-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	12.44%	9.95%	8.13%
Dividend (₹) Per Unit	2.10	1.91	1.41
Cum Dividend NAV	16.88	19.20	17.34

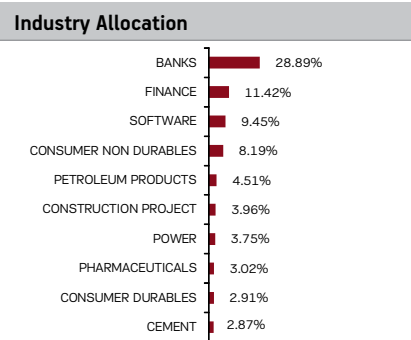
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	10.28%
ICICI Bank Limited	9.20%
Housing Development Finance Corporation Limited	6.18%
ITC Limited	5.63%
Infosys Limited	5.06%
State Bank of India	4.78%
Reliance Industries Limited	4.25%
Larsen & Toubro Limited	3.96%
NTPC Limited	3.78%
Kotak Mahindra Bank Limited	3.72%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 59.8818			
Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Focused Equity Fund	3.75	12.66	14.25	14.15	
Value of Std Investment of ₹ 10,000	10375	14302	19477	59882	
Benchmark - Nifty 50 TRI	10.84	15.91	13.32	13.85	
Value of Std Investment of ₹ 10,000	11084	15580	18693	57799	
Additional Benchmark - S&P BSE SENSEX TRI	12.40	16.55	13.28	13.91	
Value of Std Investment of ₹ 10,000	11240	15838	18664	58213	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1630000
Market Value of amount Invested	126372	409233	763983	4185485
Scheme Returns (CAGR)	10.07	8.53	9.62	12.95
Nifty 50 TRI returns## (CAGR)	14.87	13.97	12.16	11.84
S&P BSE SENSEX TRI returns## (CAGR)	15.23	15.17	12.61	12.58
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
*Sahi Hai*



₹ 1 Lakh

TO



₹ 72.96 Lakh

in 20.8 years

With wealth creation of around **73 times** by investing  
**without any sector or market bias!**

## Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across  
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without  
any sector or market bias!



## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on April 30, 2019: ₹ 729.60				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	-0.64	14.92	17.26	23.04
B: S&P BSE 200 TRI	5.36	15.40	14.35	15.16
AB: Nifty 50 TRI	10.84	15.91	13.32	14.93
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	9,936	15,181	22,182	7,29,600
B: S&P BSE 200 TRI	10,536	15,373	19,557	1,85,545
AB: Nifty 50 TRI	11,084	15,580	18,693	1,77,783
Inception Date: August 27, 1998				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.6) years.

## PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	1.26	2.87	15.18	15.07	18.58	14.36
Aditya Birla Sun Life Manufacturing Equity Fund	-12.17	2.87	9.86	15.07	N/A	N/A

### Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://www.twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks

<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly: Minimum ₹ 100/-</b>

## NAV of Plans / Options (₹)

### Regular Plan

<b>Growth:</b>	729.60
<b>Dividend:</b>	98.94

### Direct Plan

<b>Growth:</b>	773.83
<b>Dividend:</b>	125.42

**Benchmark:** S&P BSE 200 TRI

**Monthly Average AUM:** ₹ 11091.99 Crores

**AUM as on last day:** ₹ 11102.08 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Standard Deviation:** 13.31%

**Sharpe Ratio\*\*:** 0.65

**Beta:** 0.97

**Portfolio Turnover:** 0.38

**Total Expense Ratio (TER)**

**(As On April 30, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 2.08

**Direct** 1.03

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

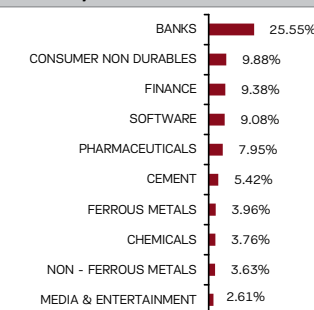
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.04%
ICICI Bank Limited	8.77%
ITC Limited	4.31%
Dr. Reddy's Laboratories Limited	4.28%
Tata Steel Limited	3.96%
Tech Mahindra Limited	3.78%
Infosys Limited	3.52%
Tata Chemicals Limited	3.25%
Bajaj Finance Limited	2.53%
Hindalco Industries Limited	2.32%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 729.60

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Fund</b>	-0.64	14.92	17.26	23.04
<b>Value of Std Investment of ₹ 10,000</b>	9936	15181	22182	729600
<b>Benchmark - S&amp;P BSE 200 TRI</b>	5.36	15.40	14.35	15.16
<b>Value of Std Investment of ₹ 10,000</b>	10536	15373	19557	185545
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	14.93
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	177783

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.7) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2490000
<b>Market Value of amount Invested</b>	124246	407811	796076	27493527
<b>Scheme Returns (CAGR)</b>	6.68	8.29	11.27	19.73
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	10.13	11.72	11.60	15.04
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	14.60

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

### Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	19 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	404.66
<b>Dividend:</b>	93.00
<b>Direct Plan</b>	
<b>Growth:</b>	426.74
<b>Dividend:</b>	118.69
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 5475.65 Crores
<b>AUM as on last day:</b>	₹ 5421.18 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	15.47%
<b>Sharpe Ratio**:</b>	0.34
<b>Beta:</b>	1.12
<b>Portfolio Turnover:</b>	0.97

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.90
<b>Direct</b>	1.05

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBI Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

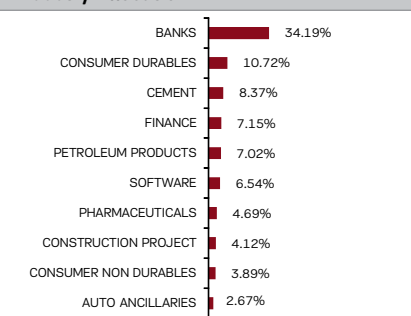
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.43%
ICICI Bank Limited	8.05%
Reliance Industries Limited	7.94%
Axis Bank Limited	5.32%
RBL Bank Limited	3.92%
Voltas Limited	3.69%
Bajaj Finance Limited	3.36%
Shree Cement Limited	3.25%
State Bank of India	3.20%
Crompton Greaves Consumer Electricals Limited	2.91%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 404.66

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	-5.92	11.44	16.42	16.53
<b>Value of Std Investment of ₹ 10,000</b>	9408	13844	21394	404660
<b>Benchmark - S&amp;P BSE 200 TRI</b>	5.36	15.40	14.35	11.87
<b>Value of Std Investment of ₹ 10,000</b>	10536	15373	19557	150924
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	12.13
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	159601

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.7) years.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2910000
<b>Market Value of amount Invested</b>	102241	318705	618007	29365916
<b>Scheme Returns (CAGR)</b>	-26.40	-7.78	1.17	16.09
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	10.13	11.72	11.60	14.20
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	13.88

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

### Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of  
₹ 10,000  
Over the last 19.4 Years  
has grown to  
₹ 2.12 Crore

A lumpsum investment of  
₹ 10,000  
Over the last 19.4 Years  
has grown 19 times to  
₹ 2.11 Lakh

### Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNC companies have technological advantage



MNCs in India have grown comparatively faster



Have higher pricing power

### Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

## Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on April 30, 2019: ₹ 763.47				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	-1.35	10.20	20.29	17.08
B: Nifty MNC TRI	-10.52	14.87	17.21	12.73
AB: Nifty 50 TRI	10.84	15.91	13.32	13.08
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	9,865	13,387	25,195	2,11,429
B: Nifty MNC TRI	8,948	15,165	22,136	1,01,661
AB: Nifty 50 TRI	11,084	15,580	18,693	1,07,937
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.10) years.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,30,000
Market Value of amount Invested	1,22,402	4,04,797	7,76,943	2,12,85,211
Scheme Returns (CAGR)	3.76	7.79	10.29	19.65
B: Nifty MNC TRI returns (CAGR)	-9.94	6.38	9.93	15.55
AB: Nifty 50 TRI returns(CAGR)	14.87	13.97	12.16	14.64

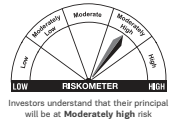
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.10) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-2.74	5.36	13.71	15.40	18.39	14.35
Aditya Birla Sun Life Tax Plan	-3.44	12.40	13.13	16.55	17.68	13.28
Aditya Birla Sun Life Index Fund	9.48	10.84	14.16	15.91	11.84	13.32

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit  
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	763.47
<b>Dividend:</b>	158.54
<b>Direct Plan</b>	
<b>Growth:</b>	809.74
<b>Dividend:</b>	274.61
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3725.73 Crores
<b>AUM as on last day:</b>	₹ 3690.42 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.93%
<b>Sharpe Ratio**:</b>	0.31
<b>Beta:</b>	0.77
<b>Portfolio Turnover:</b>	0.07

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.97
<b>Direct</b>	1.17

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

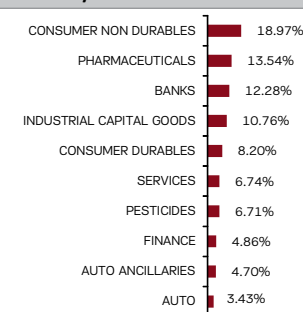
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### Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.81%
Gillette India Limited	9.16%
Pfizer Limited	8.13%
Kotak Mahindra Bank Limited	7.23%
Bayer Cropscience Limited	6.71%
Thomas Cook (India) Limited	6.14%
GlaxoSmithKline Pharmaceuticals Limited	5.15%
IDFC First Bank Limited	5.05%
Johnson Controls 1/2 Hitachi Air Conditioning India Limited	4.22%
Bata India Limited	3.99%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 763.47

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life MNC Fund</b>	-1.35	10.20	20.29	17.08
<b>Value of Std Investment of ₹ 10,000</b>	9865	13387	25195	211429
<b>Benchmark - Nifty MNC TRI</b>	-10.52	14.87	17.21	12.73
<b>Value of Std Investment of ₹ 10,000</b>	8948	15165	22136	101661
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	13.08
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	107937

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.10) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2330000
<b>Market Value of amount Invested</b>	122402	404797	776943	21285211
<b>Scheme Returns (CAGR)</b>	3.76	7.79	10.29	19.65
<b>Nifty MNC TRI returns# (CAGR)</b>	-9.94	6.38	9.93	15.55
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	14.64

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

### Fund Details

<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	January 01, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	284.11
<b>Dividend:</b>	31.19
<b>Direct Plan</b>	
<b>Growth:</b>	299.53
<b>Dividend:</b>	47.66
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2490.81 Crores
<b>AUM as on last day:</b>	₹ 2343.31 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	16.16%
<b>Sharpe Ratio**:</b>	0.23
<b>Beta:</b>	0.86
<b>Portfolio Turnover:</b>	0.68
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.38
<b>Direct</b>	1.26

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

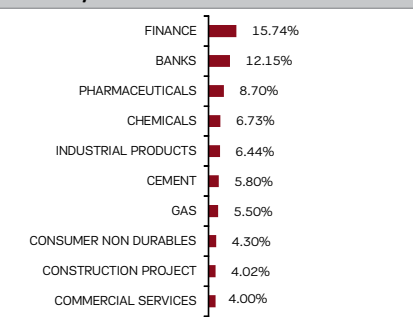
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### Top Ten Portfolio Holdings

Issuer	% to net Assets
Gujarat Fluorochemicals Limited	4.84%
DCB Bank Limited	4.08%
RBL Bank Limited	4.06%
TeamLease Services Limited	4.00%
Century Textiles & Industries Limited	2.94%
KEC International Limited	2.87%
Gujarat State Petronet Limited	2.82%
Crompton Greaves Consumer Electricals Limited	2.77%
Petronet LNG Limited	2.69%
Gruh Finance Limited	2.65%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 284.11

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Midcap Fund</b>	-12.27	9.95	16.75	22.36
<b>Value of Std Investment of ₹ 10,000</b>	8773	13295	21704	284110
<b>Benchmark - Nifty Midcap 100 TRI</b>	-12.72	11.13	16.12	21.44
<b>Value of Std Investment of ₹ 10,000</b>	8728	13730	21123	250689
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	18.01
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	155811

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.2) years.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1990000
<b>Market Value of amount Invested</b>	117433	366309	717275	10190662
<b>Scheme Returns (CAGR)</b>	-3.97	1.13	7.09	17.57
<b>Nifty Midcap 100 TRI returns# (CAGR)</b>	-4.93	2.39	7.98	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	14.27

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



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## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Details

<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	34.3433
<b>Dividend:</b>	20.5700
<b>Direct Plan</b>	
<b>Growth:</b>	36.4913
<b>Dividend:</b>	35.3526

<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2417.43 Crores
<b>AUM as on last day:</b>	₹ 2374.32 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	19.00%
<b>Sharpe Ratio**:</b>	0.25
<b>Beta:</b>	0.76
<b>Portfolio Turnover:</b>	0.38

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.34
<b>Direct</b>	1.04

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>30-Aug-18</b>	<b>24-Aug-17</b>	<b>31-Aug-16</b>
<b>Dividend Yield (Regular Plan)</b>	5.27%	9.99%	7.83%
<b>Dividend (₹) Per Unit</b>	1.31	2.61	1.85
<b>Cum Dividend NAV</b>	24.88	26.11	23.62

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

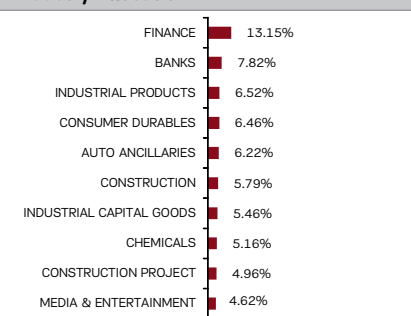
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### Top Ten Portfolio Holdings

Issuer	% to net Assets
DCB Bank Limited	4.02%
KEC International Limited	2.99%
PNC Infratech Limited	2.93%
Deepak Nitrite Limited	2.63%
Equitas Holdings Limited	2.47%
INOX Leisure Limited	2.41%
Satin Creditcare Network Limited	2.39%
Mahindra CIE Automotive Limited	2.36%
Tube Investments of India Limited	2.30%
Cholamandalam Financial Holdings Limited	2.26%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 34.3433

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Small Cap Fund</b>	-19.28	10.87	17.28	10.90
<b>Value of Std Investment of ₹ 10,000</b>	8072	13632	22195	34343
<b>Benchmark - Nifty Small Cap 100 TRI</b>	-22.14	8.47	11.55	6.54
<b>Value of Std Investment of ₹ 10,000</b>	7786	12764	17276	21279
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	10.09
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	31467

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.4) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	1,20,000	3,60,000	6,00,000	14,40,000
<b>Market Value of amount Invested</b>	1,14,608	3,55,661	7,24,960	36,03,089
<b>Scheme Returns (CAGR)</b>	-8.29	-0.79	7.51	14.38
<b>Nifty Small Cap 100 TRI returns* (CAGR)</b>	-7.98	-2.97	3.37	9.13
<b>Nifty 50 TRI returns** (CAGR)</b>	14.87	13.97	12.16	11.81

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



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## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	27 years & 18 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	50.5811
<b>Dividend:</b>	23.0641
<b>Direct Plan</b>	
<b>Growth:</b>	53.6935
<b>Dividend:</b>	37.5066
<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 4467.31 Crores
<b>AUM as on last day:</b>	₹ 4404.13 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.44%
<b>Sharpe Ratio**:</b>	0.16
<b>Beta:</b>	0.74
<b>Portfolio Turnover:</b>	1.89
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.20
<b>Direct</b>	0.93

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

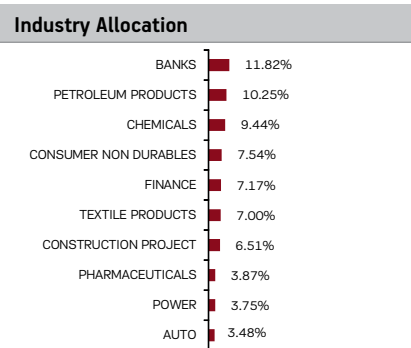
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
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Top Ten Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	5.28%
Reliance Industries Limited	4.51%
ICICI Bank Limited	4.36%
SRF Limited	3.27%
NCC Limited	2.84%
Petronet LNG Limited	2.76%
Deepak Nitrite Limited	2.59%
Gujarat Alkalies and Chemicals Limited	2.49%
Hindustan Petroleum Corporation Limited	2.35%
Adani Ports and Special Economic Zone Limited	2.16%



Investment Performance - Regular Plan - Growth	NAV as on April 30, 2019: ₹ 50.5811			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	-21.31	9.11	15.78	15.73
Value of Std Investment of ₹ 10,000	7869	12993	20811	50581
Benchmark - S&P BSE Enhanced Index Value TRI	-10.04	9.78	6.17	8.03
Value of Std Investment of ₹ 10,000	8996	13232	13492	23566
Additional Benchmark - Nifty 50 TRI	10.84	15.91	13.32	9.63
Value of Std Investment of ₹ 10,000	11084	15580	18693	27756

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.2) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1340000
Market Value of amount Invested	112745	348866	686519	3459864
Scheme Returns (CAGR)	-11.10	-2.04	5.34	16.04
S&P BSE Enhanced Index Value TRI returns# (CAGR)	1.35	-1.17	3.01	7.24
Nifty 50 TRI returns## (CAGR)	14.87	13.97	12.16	12.37
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

## What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

## Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.85
<b>Dividend:</b>	10.65
<b>Direct Plan</b>	
<b>Growth:</b>	13.37
<b>Dividend:</b>	11.10
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 626.92 Crores
<b>AUM as on last day:</b>	₹ 616.51 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.61%
<b>Sharpe Ratio**:</b>	0.25
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	0.06
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.49
<b>Direct</b>	1.79

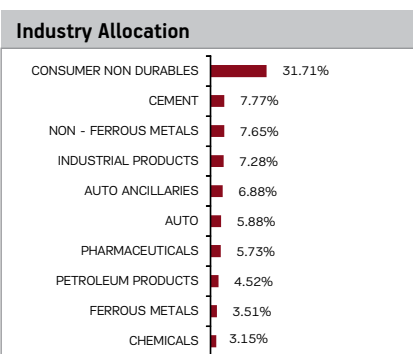
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Hindustan Unilever Limited	5.42%
GlaxoSmithKline Consumer Healthcare Limited	4.96%
Reliance Industries Limited	4.52%
Asian Paints Limited	4.51%
Hindustan Zinc Limited	4.12%
ITC Limited	3.91%
MRF Limited	3.86%
HeidelbergCement India Limited	3.55%
Tata Steel Limited	3.51%
Century Textiles & Industries Limited	3.35%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 12.85		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-12.17	9.86	6.08	
Value of Std Investment of ₹ 10,000	8783	13261	12850	
Benchmark - S&P BSE 500 TRI	2.87	15.07	8.63	
Value of Std Investment of ₹ 10,000	10287	15243	14214	
Additional Benchmark - Nifty 50 TRI	10.84	15.91	8.37	
Value of Std Investment of ₹ 10,000	11084	15580	14069	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.3) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	510000
Market Value of amount Invested	115300	364770	560453
Scheme Returns (CAGR)	-7.23	0.86	4.40
S&P BSE 500 TRI returns# (CAGR)	8.53	10.71	11.21
Nifty 50 TRI returns## (CAGR)	14.87	13.97	12.88
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.			

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Banking and Financial Services Fund



## Wealth Solutions

An open ended equity scheme investing in the Banking & Financial Services sectors

### What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

### Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

### Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
<b>Managing Fund Since:</b>	Since Inception & August 26, 2015
<b>Total Experience:</b>	19 years & 11 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.04
<b>Dividend:</b>	16.92
<b>Direct Plan</b>	
<b>Growth:</b>	30.61
<b>Dividend:</b>	21.50
<b>Benchmark:</b>	Nifty Financial Services TRI
<b>Monthly Average AUM:</b>	₹ 1748.38 Crores
<b>AUM as on last day:</b>	₹ 1740.87 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	21.28%
<b>Sharpe Ratio**:</b>	0.62
<b>Beta:</b>	1.19
<b>Portfolio Turnover:</b>	0.50
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.15
<b>Direct</b>	1.30

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

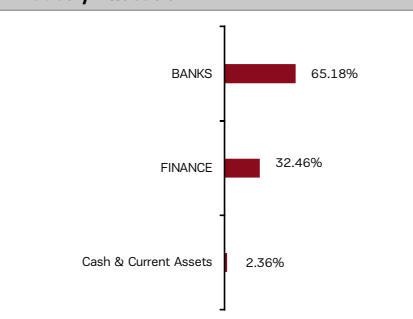
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	16.92%
ICICI Bank Limited	13.27%
State Bank of India	8.54%
Bandhan Bank Limited	7.97%
Axis Bank Limited	6.93%
Bajaj Finance Limited	5.57%
Kotak Mahindra Bank Limited	5.18%
Bharat Financial Inclusion Limited	4.82%
L&T Finance Holdings Limited	4.26%
DCB Bank Limited	3.26%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 29.04

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	1.79	19.36	20.55	21.92
Value of Std Investment of ₹ 10,000	10179	17012	25474	29040
Benchmark - Nifty Financial Services TRI	18.31	24.18	19.89	21.02
Value of Std Investment of ₹ 10,000	11831	19161	24782	27901
Additional Benchmark - Nifty 50 TRI	10.84	15.91	13.32	14.10
Value of Std Investment of ₹ 10,000	11084	15580	18693	20327

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.5) years & (3.8) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	650000
Market Value of amount Invested	126979	426433	877358	1023755
Scheme Returns (CAGR)	11.05	11.35	15.21	16.76
Nifty Financial Services TRI returns# (CAGR)	22.01	20.03	17.83	18.62
Nifty 50 TRI returns## (CAGR)	14.87	13.97	12.16	12.49
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	July 16, 2015 & January 16, 2014
<b>Total Experience:</b>	19 years & 14 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	158.83
<b>Dividend:</b>	13.83
<b>Direct Plan</b>	
<b>Growth:</b>	166.72
<b>Dividend:</b>	23.55
<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 821.76 Crores
<b>AUM as on last day:</b>	₹ 810.24 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.02%
<b>Sharpe Ratio**:</b>	0.07
<b>Beta:</b>	1.06
<b>Portfolio Turnover:</b>	0.68

## Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.43
<b>Direct</b>	1.73

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.20% (FBI) Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Dec-18	28-Sep-18	25-Jun-18
Dividend Yield (Regular Plan)	1.59%	0.98%	0.92%
Dividend (₹) Per Unit	0.22	0.14	0.14
Cum Dividend NAV	13.93	14.44	15.35
Dividend Yield (Direct Plan)	1.60%	-	-
Dividend (₹) Per Unit	0.37	-	-
Cum Dividend NAV	23.31	-	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

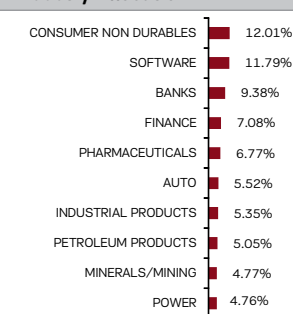
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	5.56%
ITC Limited	4.46%
Sanofi India Limited	3.49%
Hero MotoCorp Limited	3.32%
Coal India Limited	3.11%
Tata Steel Limited	3.03%
Orient Refractories Limited	2.88%
HDFC Bank Limited	2.86%
NTPC Limited	2.78%
Mahanagar Gas Limited	2.69%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 158.83

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	-9.62	7.12	9.66	18.63
<b>Value of Std Investment of ₹ 10,000</b>	9038	12292	15861	158830
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>	2.71	16.64	12.66	NA
<b>Value of Std Investment of ₹ 10,000</b>	10271	15875	18152	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	17.73
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	140257

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.9) years & (5.3) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1950000
<b>Market Value of amount Invested</b>	117509	359020	648208	6238083
<b>Scheme Returns (CAGR)</b>	-3.86	-0.18	3.06	13.06
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	8.05	11.34	11.13	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	13.93
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	31.69
<b>Dividend:</b>	13.78
<b>Direct Plan</b>	
<b>Growth:</b>	33.21
<b>Dividend:</b>	20.50

<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 594.78 Crores
<b>AUM as on last day:</b>	₹ 580.13 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	17.78%
<b>Sharpe Ratio**:</b>	0.19
<b>Beta:</b>	0.98
<b>Portfolio Turnover:</b>	0.60

### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.49
<b>Direct</b>	1.69

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 6.20% (FBIIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

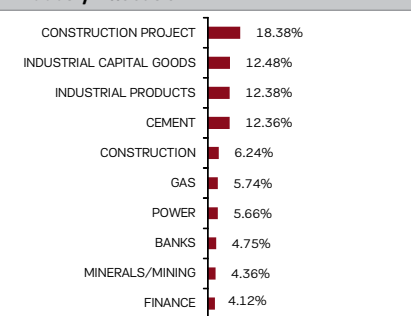
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.67%
NTPC Limited	4.11%
PNC Infratech Limited	3.81%
Carborundum Universal Limited	3.79%
Indraprastha Gas Limited	3.77%
Bharat Electronics Limited	3.65%
Grasim Industries Limited	3.17%
Odisha Cement Limited	2.86%
Orient Refractories Limited	2.76%
HDFC Bank Limited	2.60%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 31.69

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Infrastructure Fund</b>	-13.11	9.65	12.60	9.18
Value of Std Investment of ₹ 10,000	8689	13188	18109	31690
<b>Benchmark - Nifty Infrastructure TRI</b>	-9.40	7.35	5.09	2.82
Value of Std Investment of ₹ 10,000	9060	12374	12822	14410
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	11.64
Value of Std Investment of ₹ 10,000	11240	15838	18664	42458

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (2.11) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1580000
<b>Market Value of amount Invested</b>	119900	363417	675210	2998329
<b>Scheme Returns (CAGR)</b>	-0.15	0.62	4.68	9.23
<b>Nifty Infrastructure TRI returns# (CAGR)</b>	0.23	1.60	2.18	2.08
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.23	15.17	12.61	12.30

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	54.72
<b>Dividend:</b>	21.49
<b>Direct Plan</b>	
<b>Growth:</b>	57.46
<b>Dividend:</b>	26.95

<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 484.72 Crores
<b>AUM as on last day:</b>	₹ 491.45 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.43%
<b>Sharpe Ratio**:</b>	0.63
<b>Beta:</b>	0.83
<b>Portfolio Turnover:</b>	1.10

**Total Expense Ratio (TER)**  
(As On April 30, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.83
<b>Direct</b>	1.68

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Jul-18	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	10.66%	5.94%	7.00%
Dividend (₹) Per Unit	2.46	1.05	1.27
Cum Dividend NAV	23.08	17.68	18.14
Declared on date	31-Jul-18		
Dividend Yield (Direct Plan)	7.56%		
Dividend (₹) Per Unit	2.09		
Cum Dividend NAV	27.64		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit

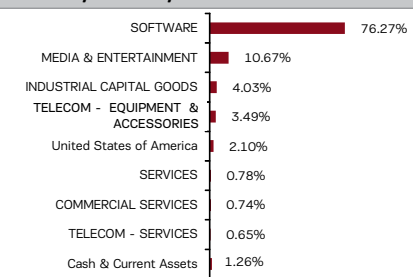
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	28.28%
HCL Technologies Limited	10.11%
Tech Mahindra Limited	9.53%
Tata Consultancy Services Limited	9.15%
Sun TV Network Limited	4.67%
Honeywell Automation India Limited	4.03%
Majesco Limited	3.41%
MindTree Limited	3.19%
Persistent Systems Limited	2.91%
Sterlite Technologies Limited	2.72%

## Industry /Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 54.72

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	8.10	14.70	15.65	9.21
Value of Std Investment of ₹ 10,000	10810	15095	20696	54720
Benchmark - S&P BSE Teck TRI	14.57	11.25	12.38	NA
Value of Std Investment of ₹ 10,000	11457	13773	17928	NA
Additional Benchmark - Nifty 50 TRI	10.84	15.91	13.32	12.36
Value of Std Investment of ₹ 10,000	11084	15580	18693	94830

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.3) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2320000
Market Value of amount Invested	126755	478403	874215	10955684
Scheme Returns (CAGR)	10.69	19.43	15.07	14.22
S&P BSE Teck TRI returns* (CAGR)	17.12	17.94	12.44	NA
Nifty 50 TRI returns** (CAGR)	14.87	13.97	12.16	14.66
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

## What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

## Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah & Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	September 23, 2013 & August 26, 2015
<b>Total Experience:</b>	29 years & 12 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	81.94
<b>Dividend:</b>	24.12
<b>Direct Plan</b>	
<b>Growth:</b>	87.25
<b>Dividend:</b>	28.50

<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 1002.62 Crores
<b>AUM as on last day:</b>	₹ 1010.67 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.65%
<b>Sharpe Ratio**:</b>	0.66
<b>Beta:</b>	0.97
<b>Portfolio Turnover:</b>	0.36
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.60
<b>Direct</b>	1.45

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>23-Mar-18</b>	<b>30-May-17</b>	<b>27-May-16</b>
<b>Dividend Yield (Regular Plan)</b>	10.38%	8.92%	8.26%
<b>Dividend (₹) Per Unit</b>	2.57	2.25	1.80
<b>Cum Dividend NAV</b>	24.77	25.23	21.80
<b>Dividend Yield (Direct Plan)</b>	8.28%	8.91%	8.22%
<b>Dividend (₹) Per Unit</b>	2.34	2.54	2.00
<b>Cum Dividend NAV</b>	28.27	28.50	24.33

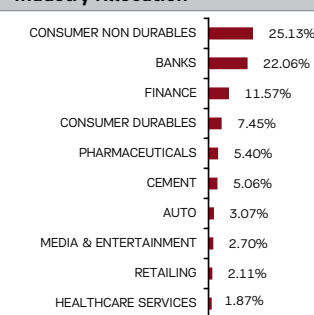
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.57%
ICICI Bank Limited	6.21%
ITC Limited	5.66%
Housing Development Finance Corporation Limited	3.47%
Kotak Mahindra Bank Limited	3.17%
Nestle India Limited	2.28%
Axis Bank Limited	2.05%
Britannia Industries Limited	2.01%
Bajaj Finserv Limited	2.00%
Marico Limited	1.82%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 81.94

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	1.26	15.18	18.58	16.54
<b>Value of Std Investment of ₹ 10,000</b>	10126	15284	23458	81940
<b>Benchmark - S&amp;P BSE 500 TRI</b>	2.87	15.07	14.36	13.40
<b>Value of Std Investment of ₹ 10,000</b>	10287	15243	19564	56334
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	13.85
<b>Value of Std Investment of ₹ 10,000</b>	11240	15838	18664	59465

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.8) years & (3.9) years Respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1650000
<b>Market Value of amount Invested</b>	123861	414399	818833	5422257
<b>Scheme Returns (CAGR)</b>	6.07	9.39	12.41	15.94
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	8.53	10.71	11.16	12.04
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.23	15.17	12.61	12.69

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.4878
<b>Dividend:</b>	15.846
<b>Direct Plan</b>	
<b>Growth:</b>	22.1998
<b>Dividend:</b>	22.2159
<b>Benchmark:</b>	S&P Global 1200
<b>Monthly Average AUM:</b>	₹ 61.31 Crores
<b>AUM as on last day:</b>	₹ 61.56 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.64
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.57
<b>Direct</b>	2.22

### Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

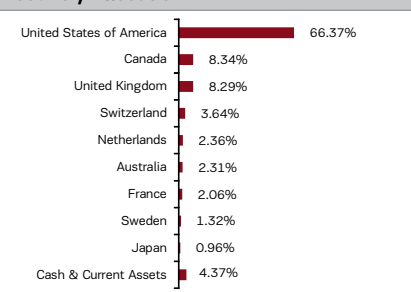
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
MICROSOFT CORPORATION	2.93%
Alphabet Inc A	2.93%
Enbridge Inc	2.91%
SALESFORCE.COM INC	2.80%
Alibaba Group Holding Ltd	2.75%
The Bank of New York Mellon Corporation	2.62%
UNITED TECHNOLOGIES CORP	2.62%
KLA TENCOR CORPORATION	2.56%
T Rowe Price Group Inc	2.55%
GUIDEWIRE SOFTWARE INC	2.54%

### Country Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 21.4878

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>	13.40	10.73	6.85	6.87
<b>Value of Std Investment of ₹ 10,000</b>	11340	13579	13927	21488
<b>Benchmark - S&amp;P Global 1200</b>	8.64	11.16	8.34	7.44
<b>Value of Std Investment of ₹ 10,000</b>	10864	13741	14929	22833
<b>Additional Benchmark - Nifty 50 TRI</b>	10.84	15.91	13.32	7.42
<b>Value of Std Investment of ₹ 10,000</b>	11084	15580	18693	22781

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.8) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1390000
<b>Market Value of amount Invested</b>	126434	437279	757776	2495181
<b>Scheme Returns (CAGR)</b>	10.17	13.09	9.29	9.67
<b>S&amp;P Global 1200 returns# (CAGR)</b>	7.76	10.60	9.53	11.16
<b>Nifty 50 TRI returns## (CAGR)</b>	14.87	13.97	12.16	11.97

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.6756
<b>Dividend:</b>	15.5615
<b>Direct Plan</b>	
<b>Growth:</b>	19.3089
<b>Dividend:</b>	17.8524

**Benchmark:** Customised Index †  
† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

**Monthly Average AUM:** ₹ 86.50 Crores  
**AUM as on last day:** ₹ 86.60 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Portfolio Turnover:** 0.46

**Total Expense Ratio (TER)**

(As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 2.58

**Direct** 2.23

### Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	
Dividend (₹) Per Unit	1.10	1.27	
Cum Dividend NAV	17.85	19.03	

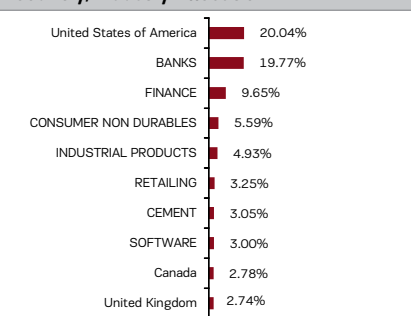
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.49%
Housing Development Finance Corporation Limited	5.90%
VST Industries Limited	2.68%
Orient Refractories Limited	2.67%
Repcos Home Finance Limited	2.42%
Reliance Industries Limited	2.41%
ICICI Bank Limited	2.35%
IFGL Refractories Limited	2.26%
Sanofi India Limited	2.25%
Odisha Cement Limited	2.10%

### Country/Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 18.6756

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	0.90	10.92	10.82	5.58
Value of Std Investment of ₹ 10,000	10090	13650	16718	18676
Benchmark - Customised Index †	6.82	14.16	12.51	8.29
Value of Std Investment of ₹ 10,000	10682	14882	18033	24989
Additional Benchmark - Nifty 50 TRI	10.84	15.91	13.32	7.42
Value of Std Investment of ₹ 10,000	11084	15580	18693	22781

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.8) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1390000
Market Value of amount invested	123269	397891	730415	2442182
Scheme Returns (CAGR)	5.13	6.63	7.81	9.32
Customised Index † returns# (CAGR)	9.57	11.59	11.13	12.37
Nifty 50 TRI returns## (CAGR)	14.87	13.97	12.16	11.97

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

## What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

## Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.6534
<b>Dividend:</b>	15.5183
<b>Direct Plan</b>	
<b>Growth:</b>	24.2737
<b>Dividend:</b>	15.9596
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 6.52 Crores
<b>AUM as on last day:</b>	₹ 6.58 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.11
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.65
<b>Direct</b>	1.30

Dividend			
Declared on date	25-May-18	30-May-17	21-May-15
Dividend Yield (Regular Plan)	5.41%	5.67%	7.48%
Dividend (₹) Per Unit	0.91	0.95	1.44
Cum Dividend NAV	16.79	16.69	19.26
Dividend Yield (Direct Plan)	5.40%	5.68%	7.38%
Dividend (₹) Per Unit	0.93	0.97	1.44
Cum Dividend NAV	17.21	17.04	19.51

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

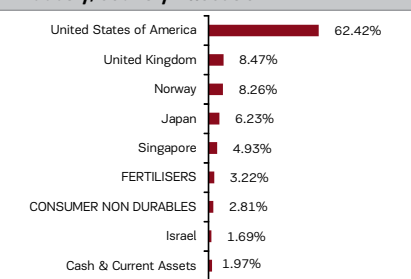
The Face Value - ₹ 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
TYSON FOODS INC	9.33%
Nutrien Limited	9.33%
ASSOCIATED BRITISH FOODS PLC	8.47%
ARCHER-DANIELS-MIDLAND CO	7.96%
CF Industries Holdings Inc Ord Shs	7.60%
Deere And Co Limited	7.03%
BUNGE Limited	6.99%
Kubota Corp	5.60%
BRF SA	5.13%
Wilmar International Limited	4.53%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 23.6534

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.98	4.71	3.47	8.56
Value of Std Investment of ₹ 10,000	10198	11481	11861	23653
Benchmark - S&P Global Agribusiness Index	8.43	8.92	6.69	15.32
Value of Std Investment of ₹ 10,000	10843	12926	13827	44535
Additional Benchmark - Nifty 50 TRI	10.84	15.91	13.32	15.37
Value of Std Investment of ₹ 10,000	11084	15580	18693	44748

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.8) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1260000
Market Value of amount Invested	121078	381160	659407	1677792
Scheme Returns (CAGR)	1.68	3.76	3.74	5.32
S&P Global Agribusiness Index returns# (CAGR)	8.46	8.71	7.94	11.06
Nifty 50 TRI returns## (CAGR)	14.87	13.97	12.16	12.70

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Global Commodities Fund

An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

## Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.5479
<b>Dividend:</b>	12.5494
<b>Direct Plan</b>	
<b>Growth:</b>	12.7279
<b>Dividend:</b>	11.2580
<b>Benchmark:</b>	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms
<b>Monthly Average AUM:</b>	₹ 2.79 Crores
<b>AUM as on last day:</b>	₹ 2.76 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.84
<b>Direct</b>	0.44

### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 12.5479

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Global Commodities Fund</b>	-5.40	3.46	-2.14	2.16
<b>Value of Std Investment of ₹ 10,000</b>	9460	11076	8974	12548
<b>Benchmark - 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms</b>	-1.09	7.55	1.87	5.09
<b>Value of Std Investment of ₹ 10,000</b>	9891	12442	10970	16938
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.40	16.55	13.28	12.24
<b>Value of Std Investment of ₹ 10,000</b>	11240	15838	18664	34095

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.0) year.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1280000
<b>Market Value of amount Invested</b>	117850	369001	627704	1353350
<b>Scheme Returns (CAGR)</b>	-3.33	1.62	1.78	1.03
<b>40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms* (CAGR)</b>	-2.21	5.62	5.24	5.70
<b>S&amp;P BSE SENSEX TRI returns** (CAGR)</b>	15.23	15.17	12.60	12.91
Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

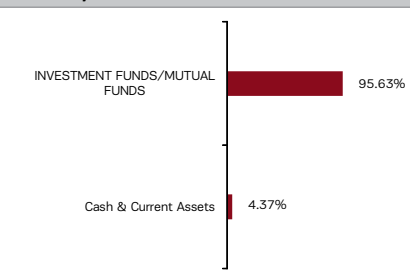
### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.2515
<b>Dividend:</b>	19.2632
<b>Direct Plan</b>	
<b>Growth:</b>	19.8059
<b>Dividend:</b>	19.8242
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 16.47 Crores
<b>AUM as on last day:</b>	₹ 16.37 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.28
<b>Direct</b>	0.83

### Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	95.63%
Cash & Current Assets	4.37%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 19.2515

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	8.51	2.26	4.00	5.95
Value of Std Investment of ₹ 10,000	10851	10695	12169	19252
Benchmark - 10/40 GPR 250 Global Net Index	14.47	6.31	8.37	NA
Value of Std Investment of ₹ 10,000	11447	12019	14952	NA
Additional Benchmark - S&P BSE SENSEX TRI	12.40	16.55	13.28	7.44
Value of Std Investment of ₹ 10,000	11240	15838	18664	22548

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.0) year.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	13,70,000
Market Value of amount Invested	122818	385102	655084	2095097
Scheme Returns (CAGR)	4.42	4.44	3.47	7.19
10/40 GPR 250 Global Net Index returns# (CAGR)	11.12	8.79	7.90	NA
S&P BSE SENSEX TRI returns## (CAGR)	15.23	15.17	12.61	12.38

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

### Fund Details

<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0485
<b>Dividend:</b>	10.0473
<b>Direct Plan</b>	
<b>Growth:</b>	10.2120
<b>Dividend:</b>	10.2105

<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 60.58 Crores
<b>AUM as on last day:</b>	₹ 60.15 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

#### Other Parameter

<b>Standard Deviation:</b>	9.71%
<b>Sharpe Ratio**:</b>	-0.57
<b>Beta:</b>	0.84

#### Total Expense Ratio (TER) (As On April 30, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.51
<b>Direct</b>	0.24
<b>Tracking Error:</b>	5.08%

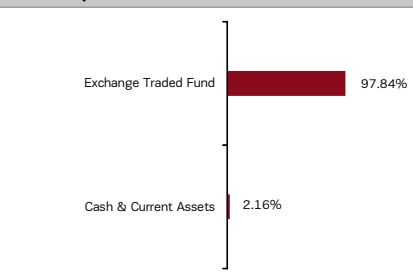
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio

### Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	97.84%
Cash & Current Assets	2.16%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 10.0485

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	0.02	0.65	-0.06	0.07
Value of Std Investment of ₹ 10,000	10002	10197	9972	10049
Benchmark - Domestic price of physical gold	2.25	1.70	2.25	1.84
Value of Std Investment of ₹ 10,000	10225	10521	11178	11384

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.0) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Investment Objective

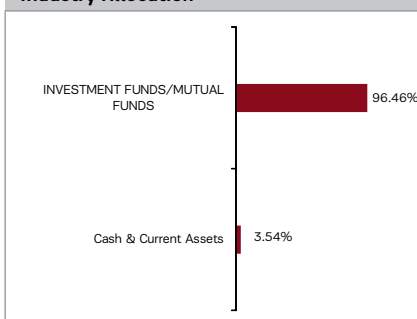
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	28.7309
<b>Dividend:</b>	26.4559
<b>Direct Plan</b>	
<b>Growth:</b>	14.4146
<b>Dividend:</b>	13.7385
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 7.19 Crores
<b>AUM as on last day:</b>	₹ 7.03 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.29
<b>Direct</b>	0.64

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	14.55%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.91%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.11%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.83%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.53%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	10.62%
Aditya Birla Sun Life Small Cap Fund - Growth	10.36%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	6.50%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.05%
Cash & Current Assets	3.54%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on April 30, 2019: ₹ 28.7309

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	1.30	9.88	12.92	8.66
Value of Std Investment of ₹ 10,000	10130	13269	18365	28731
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	7.22	11.47	11.84	10.33
Value of Std Investment of ₹ 10,000	10722	13855	17503	34872
Additional Benchmark - S&P BSE SENSEX TRI	12.90	16.55	13.28	11.56
Value of Std Investment of ₹ 10,000	11290	15838	18664	40174

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.0) year.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1530000
Market Value of amount Invested	122411	392595	735933	2660900
Scheme Returns (CAGR)	3.78	5.73	8.12	8.29
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	9.82	9.12	9.70	10.29
S&P BSE SENSEX TRI returns## (CAGR)	15.15	15.17	12.60	12.14

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*

# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Investment Objective

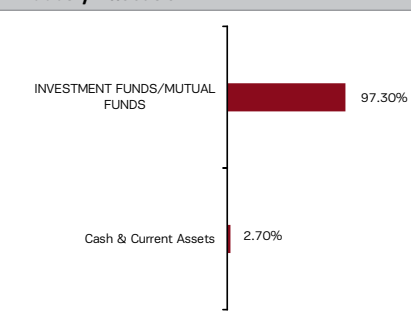
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.5913
<b>Dividend:</b>	20.6795
<b>Direct Plan</b>	
<b>Growth:</b>	23.5395
<b>Dividend:</b>	21.5587
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 120.67 Crores
<b>AUM as on last day:</b>	₹ 120.03 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.41
<b>Direct</b>	0.66

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.52%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	16.99%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	16.32%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.50%
Aditya Birla Sun Life Small Cap Fund - Growth	11.40%
Mirae Asset India Equity Fund - Direct Plan - Growth	7.31%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	6.64%
Franklin India Short Term Income Plan - Direct - Growth	6.06%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.56%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	0.00%

## Industry Allocation



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 22.5913			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	1.27	10.65	12.79	10.75	
Value of Std Investment of ₹ 10,000	10127	13550	18258	22591	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	6.87	12.68	12.64	10.73	
Value of Std Investment of ₹ 10,000	10687	14312	18140	22558	
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.95	6.85	
Value of Std Investment of ₹ 10,000	10898	11834	14665	16969	
Additional Benchmark - S&P BSE SENSEX TRI	12.90	16.55	13.28	11.39	
Value of Std Investment of ₹ 10,000	11290	15838	18664	23656	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.0) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	960000
Market Value of amount Invested	123130	397424	744335	1521508
Scheme Returns (CAGR)	4.91	6.55	8.57	11.25
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	9.92	9.92	10.31	11.70
CRISIL 10 Year Gilt Index returns# (CAGR)	9.42	4.74	6.19	6.70
S&P BSE SENSEX TRI returns## (CAGR)	15.15	15.17	12.60	13.26
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)



Wealth Solutions

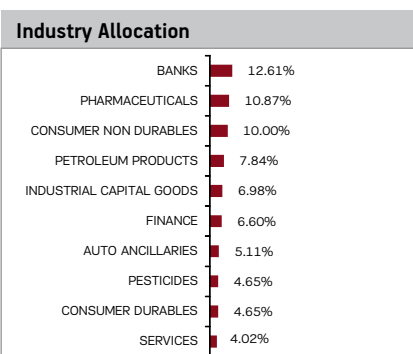
## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.59
<b>Dividend:</b>	10.59
<b>Direct Plan</b>	
<b>Growth:</b>	10.63
<b>Dividend:</b>	10.63
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 125.86 Crores
<b>AUM as on last day:</b>	₹ 129.70 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.64
<b>Direct</b>	0.74

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.84%
Honeywell Automation India Limited	6.98%
Gillette India Limited	6.82%
Pfizer Limited	5.09%
Housing Development Finance Corporation Limited	5.01%
Bayer Cropscience Limited	4.65%
Thomas Cook (India) Limited	4.02%
Larsen & Toubro Limited	3.85%
GlaxoSmithKline Pharmaceuticals Limited	3.78%
Kotak Mahindra Bank Limited	3.60%





# Aditya Birla Sun Life Retirement Fund - 30S Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

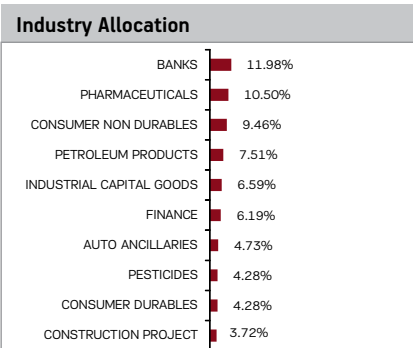
## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.1600
<b>Dividend:</b>	10.1600
<b>Direct Plan</b>	
<b>Growth:</b>	10.1850
<b>Dividend:</b>	10.1850
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 73.62 Crores
<b>AUM as on last day:</b>	₹ 77.88 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	0.00
<b>30S Plan</b>	
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.68
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.51%
Honeywell Automation India Limited	6.59%
Gillette India Limited	6.53%
Pfizer Limited	4.96%
Housing Development Finance Corporation Limited	4.73%
Bayer Cropscience Limited	4.28%
Larsen & Toubro Limited	3.72%
Thomas Cook (India) Limited	3.70%
GlaxoSmithKline Pharmaceuticals Limited	3.70%
Kotak Mahindra Bank Limited	3.53%



# Aditya Birla Sun Life Retirement Fund - 40S Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

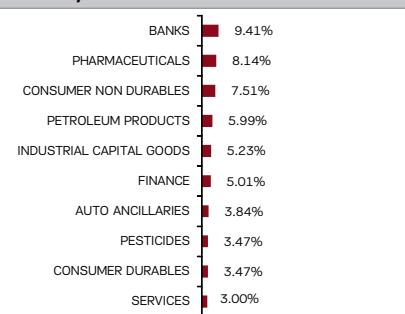
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.1230
<b>Dividend:</b>	10.1230
<b>Direct Plan</b>	
<b>Growth:</b>	10.1470
<b>Dividend:</b>	10.1470
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 46.75 Crores
<b>AUM as on last day:</b>	₹ 48.01 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>40S Plan</b>	0.00
<b>Modified Duration:</b>	2.30 years
<b>Average Maturity:</b>	3.32 years
<b>Yield to Maturity:</b>	7.45%
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.68
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	5.99%	
Housing Development Finance Corporation Limited	5.90%	CRISIL AAA
Honeywell Automation India Limited	5.23%	
Gillette India Limited	5.13%	
Government Bond	3.97%	Sovereign
Pfizer Limited	3.81%	
Bayer Cropscience Limited	3.47%	
Thomas Cook (India) Limited	3.00%	
Larsen & Toubro Limited	2.87%	
GlaxoSmithKline Pharmaceuticals Limited	2.83%	

## Industry Allocation



# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

## Fund Details

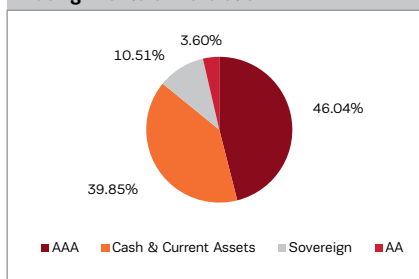
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0502
<b>Dividend:</b>	10.0501
<b>Direct Plan</b>	
<b>Growth:</b>	10.0718
<b>Dividend:</b>	10.0718
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 21.47 Crores
<b>AUM as on last day:</b>	₹ 22.53 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50S Plan</b>	0.00
<b>Modified Duration:</b>	2.60 years
<b>Average Maturity:</b>	3.68 years
<b>Yield to Maturity:</b>	7.85%
<b>Total Expense Ratio (TER) (As On April 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.23
<b>Direct</b>	0.79

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

## Top Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	8.95%	CRISIL AAA
Bharat Petroleum Corporation Limited	8.90%	CRISIL AAA
REC Limited	8.87%	CRISIL AAA
Small Industries Development Bank of India	8.87%	CARE AAA
Housing Development Finance Corporation Limited	8.82%	CRISIL AAA
State Bank of India	8.70%	CARE AA+
7.37% GOI (MD 16/04/2023)	4.47%	SOV
6.57% GOI (MD 05/12/2033)	3.99%	SOV
Cash & Current Assets	38.43%	

## Rating Profile of Portfolio



# Close Ended Scheme Performance

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan		NAV as on April 30, 2019: ₹ 13.0723		
Inception - Aug 13, 2014	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	3.85	5.20	5.85	
Value of Std Investment of ₹ 10,000	10385	11643	13072	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.86	8.54	9.18	
Value of Std Investment of ₹ 10,000	10786	12791	15132	
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	7.80	
Value of Std Investment of ₹ 10,000	10898	11834	14247	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (2.0) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan		NAV as on April 30, 2019: ₹ 12.1582		
Inception - Dec 10, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan	3.40	5.55	5.94	
Value of Std Investment of ₹ 10,000	10340	11761	12158	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.86	8.54	8.69	
Value of Std Investment of ₹ 10,000	10786	12791	13264	
Additional Benchmark - CRISIL 10 Year Gilt Index	8.98	5.77	6.49	
Value of Std Investment of ₹ 10,000	10898	11834	12377	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (2.0) year.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 10.9200	
Inception - Sep 14, 2016		1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth		-11.65	3.41
Value of Std Investment of ₹ 10,000		8835	10920
Benchmark - S&P BSE 200 TRI		5.36	12.14
Value of Std Investment of ₹ 10,000		10536	13509
Additional Benchmark - Nifty 50 TRI		10.84	13.32
Value of Std Investment of ₹ 10,000		11084	13886

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.7) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth		NAV as on April 30, 2019: ₹ 11.7700	
Inception - Mar 20, 2017		1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth		-7.40	8.02
Value of Std Investment of ₹ 10,000		9260	11770
Benchmark - S&P BSE 200 TRI		5.36	12.10
Value of Std Investment of ₹ 10,000		10536	12729
Additional Benchmark - Nifty 50 TRI		10.84	14.15
Value of Std Investment of ₹ 10,000		11084	13226

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.1) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth		NAV as on April 30, 2019: ₹ 9.4000
Inception - Oct 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-7.93	-3.92
Value of Std Investment of ₹ 10,000	9207	9400
Benchmark - S&P BSE 200 TRI	5.36	8.29
Value of Std Investment of ₹ 10,000	10536	11312
Additional Benchmark - Nifty 50 TRI	10.84	11.59
Value of Std Investment of ₹ 10,000	11084	11849

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 11.6205	
Inception - Jun 28, 2016		1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth		3.20	5.43
Value of Std Investment of ₹ 10,000		10320	11621
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI		9.82	11.48
Value of Std Investment of ₹ 10,000		10982	13612
Additional Benchmark - CRISIL 10 Year Gilt Index		8.98	5.71
Value of Std Investment of ₹ 10,000		10898	11706

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 9. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Vineet Maloo, Mr. Ajay Garg since Jun 28, 2016 (2.10) years & Mr. Mohit Sharma since April 01, 2017 (1.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period April 30, 2018 - April 30, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMPs) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth		NAV as on April 30, 2019: ₹ 14.6000		
Inception - Aug 06, 2014		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth		-18.30	8.05	8.32
Value of Std Investment of ₹ 10,000		8170	12619	14600
Benchmark - S&P BSE MidCap TRI		-11.62	11.60	11.92
Value of Std Investment of ₹ 10,000		8838	13903	17046
Additional Benchmark - Nifty 50 TRI		10.84	15.91	10.72
Value of Std Investment of ₹ 10,000		11084	15580	16194

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.9) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth				NAV as on April 30, 2019: ₹ 12.5900
Inception - Feb 24, 2016	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-22.09	5.27	7.51	
Value of Std Investment of ₹ 10,000	7791	11668	12590	
Benchmark - Nifty Midcap 100 TRI	-12.72	11.13	14.98	
Value of Std Investment of ₹ 10,000	8728	13730	15591	
Additional Benchmark - Nifty 50 TRI	10.84	15.91	19.15	
Value of Std Investment of ₹ 10,000	11084	15580	17460	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (3.2) years.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth		NAV as on April 30, 2019: ₹ 11.9400
Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-12.40	7.61
Value of Std Investment of ₹ 10,000	8760	11940
Benchmark - S&P BSE 200 TRI	5.36	16.19
Value of Std Investment of ₹ 10,000	10536	14370
Additional Benchmark - Nifty 50 TRI	10.84	17.81
Value of Std Investment of ₹ 10,000	11084	14860

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.4) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth		NAV as on April 30, 2019: ₹ 9.800	
Inception - Jul 17, 2017	1 Year	Since Inception	
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-7.98	-1.12	
Value of Std Investment of ₹ 10,000	9202	9800	
Benchmark - S&P BSE 200 TRI	5.36	10.59	
Value of Std Investment of ₹ 10,000	10536	11970	
Additional Benchmark - Nifty 50 TRI	10.84	11.22	
Value of Std Investment of ₹ 10,000	11084	12093	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth		NAV as on April 30, 2019: ₹ 8.7400	
Inception - Mar 12, 2018	1 Year	Since Inception	
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-19.37	-11.20	
Value of Std Investment of ₹ 10,000	8063	8740	
Benchmark - S&P BSE 500 TRI	2.87	6.46	
Value of Std Investment of ₹ 10,000	10287	10735	
Additional Benchmark - Nifty 50 TRI	10.84	12.62	
Value of Std Investment of ₹ 10,000	11084	11443	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.1) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth		NAV as on April 30, 2019: ₹ 8.1800	
Inception - Apr 12, 2017	1 Year	Since Inception	
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-20.81	-17.42	
Value of Std Investment of ₹ 10,000	7919	8180	
Benchmark - S&P BSE 500 TRI	2.87	5.42	
Value of Std Investment of ₹ 10,000	10287	10569	
Additional Benchmark - Nifty 50 TRI	10.84	13.12	
Value of Std Investment of ₹ 10,000	11084	11381	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.1) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**



# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	49
2	Aditya Birla Sun Life MNC Fund	54
3	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>st</sup>	76
4	Aditya Birla Sun Life Tax Plan	44
5	Aditya Birla Sun Life Tax Relief '96	43
6	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>A</sup>	72
7	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>A</sup>	73
8	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>A</sup>	74
9	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>A</sup>	75
10	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>A</sup>	39

\* Funds co-managed by Mr. Mohit Sharma

\* Funds co-managed by Mr. Vineet Maloo

\* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	52
2	Aditya Birla Sun Life India GenNext Fund*	63
3	Aditya Birla Sun Life Manufacturing Equity Fund	58

\* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund*	52
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>rd</sup>	76
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>th</sup>	76
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>th</sup>	76

\* Funds co-managed by Mr. Anil Shah

\* Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund*	59

@ Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	76
2	Aditya Birla Sun Life Midcap Fund	55
4	Aditya Birla Sun Life Small Cap Fund	56
5	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>th</sup>	76
6	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>th</sup>	76

\* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	62
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	65
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	71
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	37
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	38

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	27
2	Aditya Birla Sun Life Equity Savings Fund*	46
3	Aditya Birla Sun Life Gold Fund	69

\* Funds co-managed by Mr. Satyabrata Mohanty

\* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	48
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>th</sup>	76
4	Aditya Birla Sun Life Frontline Equity Fund	50
5	Aditya Birla Sun Life Pure Value Fund*	57
6	Aditya Birla Sun Life Focused Equity Fund	51

\* Funds co-managed by Mr. Pranay Sinha

\* Funds co-managed by Mr. Milind Bafna

\* Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	66
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>th</sup>	76
4	Aditya Birla Sun Life Pure Value Fund*	57
5	Aditya Birla Sun Life Global Commodities Fund	67
6	Aditya Birla Sun Life Global Real Estate Fund	68
7	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>th</sup>	76
8	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>th</sup>	76

\* Funds co-managed by Mr. Mahesh Patil

\* Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	47
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>nd</sup>	76
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 <sup>th</sup>	76
4	Aditya Birla Sun Life Dividend Yield Fund*	60
5	Aditya Birla Sun Life Infrastructure Fund	61
6	Aditya Birla Sun Life International Equity Fund - Plan A	64
7	Aditya Birla Sun Life International Equity Fund - Plan B	65
8	Aditya Birla Sun Life Regular Savings Fund**	41
9	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>st</sup>	76

\* Funds co-managed by Mr. Satyabrata Mohanty

\* Funds co-managed by Mr. Mohit Sharma

\* Funds co-managed by Mr. Pranay Sinha

\* Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund*	23
2	Aditya Birla Sun Life Liquid Fund*	21
3	Aditya Birla Sun Life Floating Rate Fund	26
4	Aditya Birla Sun Life Money Manager Fund*	22
5	Aditya Birla Sun Life Savings Fund*	25
6	Aditya Birla Sun Life Corporate Bond Fund*	28
7	Aditya Birla Sun Life Short Term Opportunities Fund*	29
8	Aditya Birla Sun Life Banking & PSU Debt Fund*	30
9	Aditya Birla Sun Life Overnight Fund	24

\* Funds co-managed by Ms. Sunaina Da Cunha

\* Funds co-managed by Mr. Mohit Sharma

\* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund*	32
2	Aditya Birla Sun Life Dynamic Bond Fund*	33
3	Aditya Birla Sun Life Medium Term Plan*	31
4	Aditya Birla Sun Life Corporate Bond Fund*	28
5	Aditya Birla Sun Life Short Term Opportunities Fund*	29
6	Aditya Birla Sun Life Banking & PSU Debt Fund*	30

\* Funds co-managed by Ms. Sunaina Da Cunha

\* Funds co-managed by Mr. Pranay Sinha

\* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	48
2	Aditya Birla Sun Life Dynamic Bond Fund*	33
3	Aditya Birla Sun Life Equity Savings Fund**	46
4	Aditya Birla Sun Life Government Securities Fund*	35
5	Aditya Birla Sun Life Income Fund*	34
6	Aditya Birla Sun Life Regular Savings Fund**	41
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	36
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan*	72
9	Aditya Birla Sun Life Retirement Fund 30 S Plan*	73
10	Aditya Birla Sun Life Retirement Fund 40 S Plan*	74
11	Aditya Birla Sun Life Retirement Fund 50 S Plan*	75
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan*	39

\* Funds co-managed by Mr. Vineet Maloo

\* Funds co-managed by Mr. Mahesh Patil

\* Funds co-managed by Mr. Satyabrata Mohanty

\* Funds co-managed by Mr. Lovelish Solanki

\* Funds co-managed by Mr. Dhaval Shah

\* Funds co-managed by Mr. Ashish Kela

\* Funds co-managed by Mr. Maneesh Dangi

\* Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	47
2	Aditya Birla Sun Life Low Duration Fund*	23
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>nd</sup>	76
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 <sup>th</sup>	76
5	Aditya Birla Sun Life Money Manager Fund*	22
6	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>st</sup>	77

\* Funds co-managed by Mr. Vineet Maloo

\* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	53
2	Aditya Birla Sun Life Banking and Financial Services Fund*	59
3	Aditya Birla Sun Life Dividend Yield Fund*	60
4	Aditya Birla Sun Life Equity Savings Fund**	46
5	Aditya Birla Sun Life Regular Savings Fund**	41
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	76
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\* Funds co-managed by Mr. Pranay Sinha

\* Funds co-managed by Mr. Vineet Maloo

\* Funds co-managed by Mr. Lovelish Solanki

\* Funds co-managed by Mr. Dhaval Gala

\* Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
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2	Aditya Birla Sun Life Credit Risk Fund*	32
3	Aditya Birla Sun Life Medium Term Plan*	31
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\* Funds co-managed by Mr. Kaustubh Gupta

\* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	48

\* Funds co-managed by Mr. Mahesh Patil

\* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Ashish Kela	Refer page No
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\* Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on April 30, 2019.



## Savings Solutions

## Aditya Birla Sun Life Liquid Fund

## Allocation as a %

of Net Assets	Rating	%
Tata Sons Private Limited	IND A1+	3.73%
Punjab National Bank	CARE A1+	3.13%
Power Finance Corporation Limited	CRISIL AAA	1.98%
Axis Bank Limited	CRISIL A1+	1.87%
Bharti Airtel Limited	CRISIL A1+	1.87%
National Fertilizers Limited	ICRA A1+	1.68%
Vijaya Bank	CARE A1+	1.45%
Bharti Airtel Limited	CRISIL A1+	1.41%
National Bank For Agriculture and Rural Development	ICRA A1+	1.35%
Shriram Transport Finance Company Limited	CRISIL A1+	1.33%
Shriram Transport Finance Company Limited	CRISIL A1+	1.32%
Power Finance Corporation Limited	CRISIL AAA	1.32%
Bharat Petroleum Corporation Limited	CRISIL A1+	1.31%
Vedanta Limited	CRISIL A1+	1.31%
Vedanta Limited	CRISIL A1+	1.22%
IndusInd Bank Limited	CRISIL A1+	1.23%
IndusInd Bank Limited	CRISIL A1+	1.13%
The South Indian Bank Limited	CARE A1+	1.08%
NTPC Limited	CRISIL A1+	1.03%
IndusInd Bank Limited	CRISIL A1+	1.03%
Reliance Jio Infocomm Limited	CRISIL A1+	1.03%
Canara Bank	CRISIL A1+	0.94%
IndusInd Bank Limited	CRISIL A1+	0.94%
IndusInd Bank Limited	CRISIL A1+	0.94%
IndusInd Bank Limited	CRISIL A1+	0.94%
Vedanta Limited	CRISIL A1+	0.94%
Kotak Mahindra Bank Limited	CRISIL A1+	0.94%
The Federal Bank Limited	CRISIL A1+	0.94%
IDFC First Bank Limited	ICRA A1+	0.94%
L & T Infrastructure Finance Company Limited	CARE A1+	0.94%
Reliance Industries Limited	CRISIL A1+	0.94%
L&T Finance Limited	ICRA A1+	0.94%
L & T Infrastructure Finance Company Limited	CARE A1+	0.94%
Nabha Power Limited	CRISIL A1+	0.94%
Tata Power Company Limited	CRISIL A1+	0.94%
Tata Sponge Iron Limited	ICRA A1+	0.93%
Reliance Industries Limited	CRISIL A1+	0.93%
L&T Finance Limited	ICRA A1+	0.93%
Tata Capital Financial Services Limited	ICRA A1+	0.89%
IDFC First Bank Limited	ICRA A1+	0.89%
Housing & Urban Development Corporation Limited	ICRA AAA	0.85%
The South Indian Bank Limited	CARE A1+	0.84%
Vijaya Bank	CARE A1+	0.84%
RBL Bank Limited	ICRA A1+	0.75%
Indian Oil Corporation Limited	ICRA A1+	0.75%
National Housing Bank	Sovereign	0.68%
7.83% GUJARAT SDL - 24JUN19	CRISIL A1+	0.65%
Nabha Power Limited	CRISIL A1+	0.65%
Vedanta Limited	CRISIL A1+	0.65%
Vedanta Limited	CRISIL A1+	0.64%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.61%
7.89% Bihar SDL 24JUN19	Sovereign	0.57%
Hero Fincorp Limited	CRISIL A1+	0.56%
Reliance Industries Limited	CRISIL A1+	0.56%
HDB Financial Services Limited	CRISIL A1+	0.56%
Tata Capital Financial Services Limited	ICRA A1+	0.56%
Hero Fincorp Limited	CRISIL A1+	0.56%
Vijaya Bank	CARE A1+	0.56%
Axis Finance Limited	CRISIL A1+	0.56%
Muthoot Finance Limited	CRISIL A1+	0.56%
The South Indian Bank Limited	CARE A1+	0.56%
Reliance Industries Limited	CRISIL A1+	0.56%
7.83% Raj SDL 24JUN19	Sovereign	0.47%
Power Finance Corporation Limited	CARE AAA	0.47%
Reliance Industries Limited	CRISIL A1+	0.47%
Hindustan Petroleum Corporation Limited	CRISIL A1+	0.47%
IDFC First Bank Limited	ICRA A1+	0.47%
JSW Steel Limited	CARE A1+	0.47%
L & T Housing Finance Limited	ICRA A1+	0.47%
Steel Authority of India Limited	CARE A1+	0.47%
Reliance Retail Limited	CRISIL A1+	0.47%
Vijaya Bank	CARE A1+	0.47%
Vedanta Limited	CRISIL A1+	0.47%
Government of India	Sovereign	0.47%
Bajaj Finance Limited	CRISIL A1+	0.47%
PNB Housing Finance Limited	CRISIL A1+	0.47%
Larsen & Toubro Limited	CRISIL A1+	0.47%
IDFC First Bank Limited	ICRA A1+	0.47%
JSW Steel Limited	ICRA A1+	0.45%
JSW Steel Limited	ICRA A1+	0.45%
Reliance Industries Limited	CRISIL A1+	0.45%
Indian Oil Corporation Limited	ICRA A1+	0.42%
IndusInd Bank Limited	CRISIL A1+	0.42%
Government of India	Sovereign	0.42%
Power Finance Corporation Limited	CRISIL A1+	0.41%
Tata Capital Financial Services Limited	CRISIL AAA	0.41%
Talwandi Sabo Power Limited	CRISIL A1+(SO)	0.38%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.38%
Hero Fincorp Limited	CRISIL A1+	0.38%
Nabha Power Limited	CRISIL A1+	0.38%
Sundaram Finance Limited	CRISIL A1+	0.38%
GIC Housing Finance Limited	CRISIL A1+	0.38%
Reliance Industries Limited	CRISIL A1+	0.37%
Bank of Baroda	ICRA A1+	0.37%

Sundaram Finance Limited	ICRA A1+	0.37%
GIC Housing Finance Limited	CRISIL A1+	0.37%
Tata Cleantech Capital Limited	CRISIL A1+	0.37%
Abu Dhabi Commercial Bank PJSC	CRISIL A1+	0.37%
Tata Motors Limited	CRISIL A1+	0.37%
IDFC First Bank Limited	ICRA A1+	0.37%
Axis Bank Limited	ICRA A1+	0.37%
Bharti Hexacom Limited	ICRA A1+	0.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.37%
Tata Motors Limited	CRISIL A1+	0.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.37%
Muthoot Finance Limited	CRISIL A1+	0.37%
Talwandi Sabo Power Limited	CRISIL A1+(SO)	0.37%
Kotak Mahindra Prime Limited	CRISIL AAA	0.37%
Vijaya Bank	CARE A1+	0.36%
Tata Capital Limited	CRISIL AAA	0.34%
Small Industries Development Bank of India	CARE A1+	0.33%
Nabha Power Limited	CRISIL A1+	0.32%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.28%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.28%
Shriram Transport Finance Company Limited	CRISIL AA+	0.28%
Reliance Retail Limited	CRISIL A1+	0.28%
GIC Housing Finance Limited	ICRA A1+	0.28%
IDFC First Bank Limited	ICRA A1+	0.28%
Housing & Urban Development Corporation Limited	ICRA A1+	0.28%
ICICI Securities Limited	CRISIL A1+	0.28%
Fullerton India Credit Company Limited	ICRA A1+	0.28%
7.84% UP SDL 24JUN19	Sovereign	0.28%
Reliance Jio Infocomm Limited	CRISIL AAA	0.27%
Government of India	Sovereign	0.27%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.25%
Kotak Mahindra Prime Limited	CRISIL AAA	0.24%
Government of India	Sovereign	0.24%
Kotak Mahindra Investments Limited	CRISIL A1+	0.24%
Kotak Securities Limited	CRISIL A1+	0.23%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.23%
Chennai Petroleum Corporation Limited	CRISIL A1+	0.23%
Government of India	Sovereign	0.23%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.20%
Rent-A-Device Trust	ICRA AAA (SO)	0.19%
Reliable Device Trust	ICRA AAA(SO)	0.19%
City Union Bank Limited	ICRA AAA(SO)	0.19%
RBL Bank Limited	ICRA A1+	0.19%
ICICI Securities Primary Dealership Limited	ICRA A1+	0.19%
TV18 Broadcast Limited	CARE A1+	0.19%
Chennai Petroleum Corporation Limited	CRISIL A1+	0.19%
Housing Development Finance Corporation Limited	ICRA A1+	0.19%
AU Small Finance Bank Limited	CRISIL A1+	0.19%
Government of India	Sovereign	0.19%
Andhra Bank	CARE A1+	0.19%
Small Industries Development Bank of India	CARE A1+	0.19%
Hero Fincorp Limited	CRISIL A1+	0.19%
The South Indian Bank Limited	CARE A1+	0.19%
Axis Bank Limited	ICRA A1+	0.19%
Andhra Bank	CARE A1+	0.19%
IDFC First Bank Limited	ICRA A1+	0.19%
AU Small Finance Bank Limited	IND A1+	0.19%
IDFC First Bank Limited	ICRA A1+	0.19%
Tata Motors Limited	CRISIL A1+	0.19%
Indian Oil Corporation Limited	ICRA A1+	0.19%
Barclays Invest & Loans India Limited	CRISIL A1+	0.19%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.19%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.19%
Kotak Mahindra Prime Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.15%
SBI Global Factors Limited	CRISIL A1+	0.15%
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.14%
Punjab & Sind Bank	ICRA A1+	0.14%
Small Industries Development Bank of India	CARE A1+	0.14%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.14%
Godrej Properties Limited	CRISIL A1+	0.14%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.14%
Godrej Properties Limited	CRISIL A1+	0.14%
Godrej Properties Limited	CRISIL A1+	0.14%
Godrej Properties Limited	CRISIL A1+	0.14%
Adani Transmission Limited	ICRA A1+	0.14%
SBI Global Factors Limited	CRISIL A1+	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.09%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.09%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
Vedanta Limited	CRISIL AA	0.09%
Shriram Transport Finance Company Limited	IND AA+	0.09%
Network 18 Media & Investments Limited	CARE A1+	0.09%
Kotak Securities Limited	CRISIL A1+	0.09%
Small Industries Development Bank of India	CARE A1+	0.09%

National Collateral Management Services Limited	CARE A1+	0.09%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.09%
Haldia Energy Limited	CARE A1+	0.09%
Tata Motors Finance Limited	ICRA A1+	0.09%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.09%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.09%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.09%
Indian Oil Corporation Limited	ICRA A1+	0.09%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.09%
Adani Transmission Limited	ICRA A1+	0.09%
Adani Transmission Limited	ICRA A1+	0.09%
Muthoot Finance Limited	CRISIL A1+	0.09%
Small Industries Development Bank of India	CARE A1+	0.08%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Godrej Industries Limited	CRISIL A1+	0.07%
TATA Realty & Infrastructure Limited	CRISIL AA	0.07%
HDB Financial Services Limited	CRISIL AAA	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.05%
Kotak Mahindra Prime Limited	CRISIL AAA	0.05%
Sundaram Finance Limited	ICRA AAA	0.05%
HDB Financial Services Limited	CRISIL AAA	0.05%
Gruh Finance Limited	CRISIL A1+	0.05%
Government of India	Sovereign	0.05%
Small Industries Development Bank of India	CARE A1+	0.05%
Government of India	Sovereign	0.04%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.02%
AU Small Finance Bank Limited		0.02%
ICICI Bank Limited	ICRA A1+	0.02%
Power Grid Corporation of India Limited	CRISIL AAA	0.01%
Cash & Current Assets		-1.15%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Money Manager Fund

## Allocation as a %

of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.54%
Power Finance Corporation Limited	CRISIL A1+	3.30%
IndusInd Bank Limited	CRISIL A1+	3.27%
L & T Infrastructure Finance Company Limited	CARE A1+	3.00%
Tata Power Company Limited	CRISIL A1+	2.61%
IDFC First Bank Limited	ICRA A1+	2.57%
LIC Housing Finance Limited	CRISIL A1+	2.48%
Tata Sons Private Limited	IND A1+	2.48%
REC Limited	CRISIL A1+	2.27%
Bharat Petroleum Corporation Limited	CRISIL A1+	2.19%
Tata Power Company Limited	CRISIL A1+	2.16%
IDFC First Bank Limited	ICRA A1+	2.14%
IndusInd Bank Limited	CRISIL A1+	2.11%
Housing Development Finance Corporation Limited	ICRA A1+	2.06%
Housing Development Finance Corporation Limited	ICRA A1+	2.06%
REC Limited	CRISIL A1+	2.05%
Housing Development Finance Corporation Limited	ICRA A1+	1.98%
Vedanta Limited	CRISIL A1+	1.98%
IndusInd Bank Limited	CRISIL A1+	1.87%
Steel Authority of India Limited	CARE A1+	1.74%
JSW Steel Limited	ICRA A1+	1.73%
Power Finance Corporation Limited	CRISIL A1+	1.71%
IDFC First Bank Limited	ICRA A1+	1.71%
Axis Bank Limited	CRISIL A1+	1.70%
Housing Development Finance Corporation Limited	ICRA A1+	1.66%
ICICI Bank Limited	CRISIL A1+	1.65%
National Bank For Agriculture and Rural Development	ICRA A1+	1.65%
Axis Bank Limited	CRISIL A1+	1.65%
The Federal Bank Limited	CRISIL A1+	1.65%
NTPC Limited	CRISIL A1+	1.54%
Bharti Airtel Limited	CRISIL A1+	1.51%
ICICI Bank Limited	ICRA A1+	1.30%
Housing Development Finance Corporation Limited	ICRA A1+	1.26%
Kotak Mahindra Bank Limited	CRISIL A1+	1.26%
LIC Housing Finance Limited	CRISIL A1+	1.24%
Axis Bank Limited	CRISIL A1+	1.24%
The Federal Bank Limited	CRISIL A1+	1.24%
Axis Bank Limited	CRISIL A1+	1.24%
LIC Housing Finance Limited	CRISIL A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.05%
National Bank For Agriculture and Rural Development	IND A1+	1.04%
Kotak Mahindra Bank Limited	CRISIL A1+	1.04%
Small Industries Development Bank of India	CARE A1+	1.04%
Axis Bank Limited	CRISIL A1+	0.88%
REC Limited	CRISIL A1+	0.85%
Tata Motors Limited	CRISIL A1+	0.85%
Housing Development Finance Corporation Limited	ICRA A1+	0.84%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.84%
Axis Bank Limited	CRISIL A1+	0.84%
IDFC First Bank Limited	ICRA A1+	0.83%
Power Finance Corporation Limited	CRISIL A1+	0.83%
Axis Bank Limited	CRISIL A1+	0.83%
IndusInd Bank Limited	CRISIL A1+	0.83%
Axis Bank Limited	CRISIL A1+	0.83%
The Federal Bank Limited	CRISIL A1+	0.83%
IDFC First Bank Limited	ICRA A1+	0.82%
JSW Steel Limited	ICRA A1+	0.65%

Axis Bank Limited	ICRA A1+	0.65%
ICICI Bank Limited	ICRA A1+	0.63%
LIC Housing Finance Limited	CRISIL A1+	0.63%
IndusInd Bank Limited	CRISIL A1+	0.63%
Small Industries Development Bank of India	CARE A1+	0.62%
IndusInd Bank Limited	CRISIL A1+	0.43%
Housing Development Finance Corporation Limited	ICRA A1+	0.43%
ICICI Bank Limited	ICRA A1+	0.42%
Housing Development Finance Corporation Limited	ICRA A1+	0.42%
National Bank For Agriculture and Rural Development	ICRA A1+	0.39%
IndusInd Bank Limited	CRISIL A1+	0.22%
The Federal Bank Limited	CRISIL A1+	0.22%
ICICI Bank Limited	ICRA A1+	0.22%
Government of India	Sovereign	0.22%
Axis Bank Limited	CRISIL A1+	0.22%
Axis Bank Limited	CRISIL A1+	0.21%
Housing Development Finance Corporation Limited	ICRA A1+	0.21%
Axis Bank Limited	CRISIL A1+	0.21%
ICICI Bank Limited	ICRA A1+	0.21%
Axis Bank Limited	CRISIL A1+	0.21%
Cash & Current Assets		0.14%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
REC Limited	CRISIL AAA	3.81%
Adani Properties Pvt Limited	BWR AA- (SO)	3.75%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.36%
Power Finance Corporation Limited	CRISIL AAA	2.35%
Indiabulls Housing Finance Limited	CRISIL A1+	2.35%
Power Finance Corporation Limited	CRISIL AAA	2.34%
IndusInd Bank Limited	CRISIL A1+	2.22%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	1.77%
NTPC Limited	CRISIL A1+	1.73%
IndusInd Bank Limited	CRISIL A1+	1.69%
LIC Housing Finance Limited	CRISIL A1+	1.66%
The Federal Bank Limited	CRISIL A1+	1.65%
Axis Bank Limited	CRISIL A1+	1.65%
Power Finance Corporation Limited	CRISIL AAA	1.57%
Indiabulls Housing Finance Limited	CARE AAA	1.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.51%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.46%
Axis Bank Limited	CRISIL A1+	1.41%
Axis Bank Limited	CRISIL A1+	1.38%
ONGC Petro Additions Limited	CARE AAA(SO)	1.35%
Bharti Telecom Limited	CRISIL AA+	1.28%
Small Industries Development Bank of India	CARE AAA	1.23%
Housing Development Finance Corporation Limited	CRISIL AAA	1.18%
Housing Development Finance Corporation Limited	CRISIL AAA	1.18%
Power Finance Corporation Limited	CRISIL AAA	1.18%
Fullerton India Credit Company Limited	ICRA AAA	1.17%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.17%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.17%
Hero Fincorp Limited	CRISIL AA+	1.16%
Reliance Jio Infocomm Limited	CRISIL A1+	1.15%
Small Industries Development Bank of India	CARE A1+	1.11%
Housing Development Finance Corporation Limited	ICRA A1+	1.11%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.11%
ICICI Bank Limited	ICRA A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
Tata Sons Private Limited	IND A1+	1.10%
The Federal Bank Limited	CRISIL A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.10%
Small Industries Development Bank of India	CARE A1+	1.10%
Housing Development Finance Corporation Limited	CRISIL AAA	1.06%
JM Financial Credit Solution Limited	ICRA AA	1.06%
JM Financial Credit Solution Limited	ICRA AA	1.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%
Power Finance Corporation Limited	CRISIL AAA	0.94%
Housing Development Finance Corporation Limited	CRISIL AAA	0.90%
Tata Capital Limited	CRISIL AAA	0.87%
Grand View Estates Private Limited	ICRA AA-(SO)	0.87%
Rent-A-Device Trust	ICRA AAA (SO)	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.78%
REC Limited	CRISIL AAA	0.77%
Tata Sons Private Limited	CRISIL AAA	0.76%
National Housing Bank	CARE AAA	0.70%
Small Industries Development Bank of India	CARE AAA	0.59%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.59%
LIC Housing Finance Limited	CRISIL AAA	0.59%
REC Limited	CRISIL AAA	0.59%
Hinduja Leyland Finance Limited	CARE AA-	0.59%
REC Limited	CRISIL AAA	0.59%
PNB Housing Finance Limited	CARE AAA	0.59%
Indian Oil Corporation Limited	ICRA A1+	0.59%

Power Finance Corporation Limited	CRISIL AAA	0.58%
Bank of Baroda	ICRA A1+	0.58%
Reliance Industries Limited	CRISIL AAA	0.58%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
ICICI Bank Limited	ICRA A1+	0.58%
Small Industries Development Bank of India	CARE A1+	0.55%
L&T Finance Limited	ICRA A1+	0.55%
Bank of Baroda	ICRA A1+	0.55%
Rent-A-Device Trust	ICRA AAA (SO)	0.54%
Housing & Urban Development Corporation Limited	ICRA AAA	0.53%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.52%
L&T Finance Limited	CARE A1+	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.41%
Shriram Transport Finance Company Limited	CRISIL AA+	0.41%
Muthoot Finance Limited	ICRA AA	0.35%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.30%
REC Limited	CRISIL AAA	0.30%
LIC Housing Finance Limited	CARE AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.29%
Rainbow Devices Trust	ICRA AAA (SO)	0.29%
Kotak Mahindra Bank Limited	CRISIL A1+	0.29%
Tata Motors Limited	CARE AA	0.29%
IndusInd Bank Limited	CRISIL A1+	0.28%
Axis Bank Limited	CRISIL A1+	0.28%
IndusInd Bank Limited	CRISIL A1+	0.28%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.24%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.22%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
REC Limited	CRISIL AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
NHPC Limited	ICRA AAA	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.12%
Bajaj Finance Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Dewan Housing Finance Corporation Limited	BWR AA-	0.03%
ICICI Bank Limited		0.001%
Cash & Current Assets		4.38%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Vodafone Idea Limited	IND A+	5.20%
ONGC Petro Additions Limited	CARE AAA(SO)	2.99%
PNB Housing Finance Limited	CARE AAA	2.58%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.43%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	2.28%
Shriram Transport Finance Company Limited	CRISIL AA+	2.27%
IndusInd Bank Limited	CRISIL A1+	2.18%
Reliance Industries Limited	CRISIL AAA	2.01%
Axis Bank Limited	CRISIL A1+	1.99%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.78%
Bharti Telecom Limited	CRISIL AA+	1.77%
Power Finance Corporation Limited	CRISIL AAA	1.66%
Hinduja Leyland Finance Limited	CARE AA	1.63%
L & T Housing Finance Limited	CARE AAA	1.62%
Small Industries Development Bank of India	CARE AAA	1.62%
PNB Housing Finance Limited	CARE AAA	1.62%
LIC Housing Finance Limited	CRISIL AAA	1.60%
Tata Power Company Limited	CRISIL A1+	1.59%
L & T Infrastructure Finance Company Limited	CARE A1+	1.58%
Power Finance Corporation Limited	CRISIL AAA	1.58%
L & T Infrastructure Finance Company Limited	CARE A1+	1.58%
Vedanta Limited	CRISIL AA	1.36%

Power Finance Corporation Limited	CRISIL AAA	1.33%
REC Limited	CRISIL AAA	1.30%
Piramal Capital & Housing Finance Limited	ICRA AA+	1.30%
Power Finance Corporation Limited	CRISIL AAA	1.27%
IndusInd Bank Limited	CRISIL A1+	1.14%
REC Limited	CRISIL AAA	1.14%
REC Limited	CRISIL AAA	1.04%
Small Industries Development Bank of India	CARE AAA	1.00%
REC Limited	CRISIL AAA	0.98%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.97%
Vedanta Limited	CRISIL AA	0.97%
Piramal Enterprises Limited	CRISIL A1+	0.97%
JSW Steel Limited	ICRA A1+	0.96%
Fullerton India Credit Company Limited	ICRA A1+	0.95%
National Bank For Agriculture and Rural Development	IND A1+	0.91%
Power Finance Corporation Limited	CRISIL AAA	0.87%
LIC Housing Finance Limited	CARE AAA	0.84%
REC Limited	CRISIL AAA	0.81%
Indian Oil Corporation Limited	ICRA A1+	0.81%
Bharti Airtel Limited	CRISIL A1+	0.80%
TMF Holdings Limited	CRISIL AA	0.79%
L&T Finance Limited	ICRA A1+	0.77%
IndusInd Bank Limited	CRISIL A1+	0.77%
National Bank For Agriculture and Rural Development	IND A1+	0.77%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.65%
L & T Housing Finance Limited	CARE AAA	0.65%
Vedanta Limited	CRISIL AA	0.65%
REC Limited	CRISIL AAA	0.65%
Vedanta Limited	CRISIL AA	0.64%
Axis Bank Limited	CRISIL A1+	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.62%
Hero Fincorp Limited	CRISIL A1+	0.62%
Housing Development Finance Corporation Limited	ICRA A1+	0.61%
Small Industries Development Bank of India	CARE A1+	0.61%
Hinduja Leyland Finance Limited	CARE AA-	0.59%
Reliable Device Trust	ICRA AAA(SO)	0.50%
Tata Motors Finance Limited	CARE AA	0.49%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.49%
Reliable Device Trust	ICRA AAA(SO)	0.49%
Altico Capital India Limited	IND AA-	0.49%
Reliable Device Trust	ICRA AAA(SO)	0.48%
Axis Bank Limited	CRISIL A1+	0.47%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.45%
Shriram Transport Finance Company Limited	CRISIL AA+	0.45%
Power Finance Corporation Limited	CRISIL AAA	0.39%
Reliable Device Trust	ICRA AAA(SO)	0.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
Housing Development Finance Corporation Limited	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.32%
Shriram Transport Finance Company Limited	IND AA+	0.32%
REC Limited	CRISIL AAA	0.32%
Power Grid Corporation of India Limited	ICRA A1+	0.32%
NTPC Limited	CRISIL A1+	0.32%
Piramal Enterprises Limited	CRISIL A1+	0.32%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.32%
Reliance Industries Limited	CRISIL AAA	0.32%
IndusInd Bank Limited	CRISIL A1+	0.32%
IDFC First Bank Limited	ICRA A1+	0.32%
Axis Finance Limited	IND AAA	0.32%
IndusInd Bank Limited	CRISIL A1+	0.31%
IndusInd Bank Limited	CRISIL A1+	0.31%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%
L&T Finance Limited	ICRA A1+	0.31%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%
Reliable Device Trust	ICRA AAA(SO)	0.29%
PNB Housing Finance Limited	CARE AAA	0.29%
Reliable Device Trust	ICRA AAA(SO)	0.29%
Reliable Device Trust	ICRA AAA(SO)	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.27%
Reliable Device Trust	ICRA AAA(SO)	0.27%
Reliable Device Trust	ICRA AAA(SO)	0.26%
IDFC First Bank Limited	CARE AA+	0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%
REC Limited	CRISIL AAA	0.20%
7.88% KARNATAKA SDL (MD 04/ NOV/2020)	Sovereign	0.17%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Tata Capital Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Tata Capital Housing Finance Limited	ICRA AAA	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%
L & T Housing Finance Limited	CARE AAA	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Shriram Transport Finance Company Limited	CRISIL AA+	0.16%
Tata Capital Limited	CRISIL AAA	0.16%
PNB Housing Finance Limited	CARE AAA	0.16%
Kotak Mahindra Investments Limited	CRISIL A1+	0.16%

# Portfolio

REC Limited	CRISIL AAA	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
Housing Development Finance Corporation Limited	ICRA A1+	0.16%
Housing Development Finance Corporation Limited	ICRA A1+	0.16%
Fullerton India Credit Company Limited	ICRA A1+	0.15%
REC Limited	CRISIL AAA	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.13%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.12%
8.31% Uttar Pradesh SDL(MD 04/10/2019)	Sovereign	0.10%
Tata Motors Limited	CARE AA	0.10%
REC Limited	CRISIL AAA	0.10%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Housing Development Finance Corporation Limited	ICRA A1+	0.06%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%
ONGC Mangalore Petrochemicals Limited	IND AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Housing Development Finance Corporation Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Small Industries Development Bank of India	CARE A1+	0.03%
Government of India	Sovereign	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Power Grid Corporation of India Limited	ICRA AAA	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%
ICICI Bank Limited	ICRA A1+	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.005%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.001%
HSBC Bank		-0.001%
HSBC Bank		-0.001%
HSBC Bank		-0.001%
HSBC Bank		-0.001%
HSBC Bank		-0.002%
ICICI Bank Limited		-0.003%
HSBC Bank		-0.005%
HSBC Bank		-0.01%
Cash & Current Assets		5.39%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	7.32%
Shriram Transport Finance Company Limited	IND AA+	4.04%
Small Industries Development Bank of India	CARE AAA	3.71%
REC Limited	CRISIL AAA	3.37%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	2.59%
Export Import Bank of India	CRISIL A1+	2.41%
REC Limited	CRISIL AAA	2.16%
L&T Finance Limited	ICRA A1+	2.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.73%
LIC Housing Finance Limited	CARE AAA	1.72%
Axis Bank Limited	ICRA A1+	1.70%
Hero Fincorp Limited	CRISIL A1+	1.64%
IndusInd Bank Limited	CRISIL A1+	1.64%
IndusInd Bank Limited	CRISIL A1+	1.63%
Housing Development Finance Corporation Limited	ICRA A1+	1.61%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.54%
Housing Development Finance Corporation Limited	CRISIL AAA	1.47%
LIC Housing Finance Limited	CRISIL AAA	1.30%
Housing Development Finance Corporation Limited	CRISIL AAA	1.29%
Bajaj Finance Limited	CRISIL AAA	1.29%
Kotak Mahindra Bank Limited	CRISIL A1+	1.27%
ICICI Bank Limited	ICRA A1+	1.27%
ICICI Bank Limited	ICRA A1+	1.23%
Fullerton India Credit Company Limited	ICRA A1+	1.22%
LIC Housing Finance Limited	CRISIL A1+	1.22%
Housing Development Finance Corporation Limited	CRISIL AAA	1.19%
Bajaj Finance Limited	IND AAA	1.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.96%
Power Finance Corporation Limited	CRISIL AAA	0.95%
Tata Capital Financial Services Limited	ICRA AA+	0.95%
REC Limited	CRISIL AAA	0.93%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.87%
HDB Financial Services Limited	CRISIL AAA	0.86%
LIC Housing Finance Limited	CARE AAA	0.86%
Housing Development Finance Corporation Limited	CRISIL AAA	0.86%

Housing Development Finance Corporation Limited	CRISIL AAA	0.86%
REC Limited	CRISIL AAA	0.86%
Power Finance Corporation Limited	CRISIL AAA	0.86%
Small Industries Development Bank of India	CARE AAA	0.86%
Fullerton India Credit Company Limited	ICRA AAA	0.86%
Canara Bank	CRISIL A1+	0.85%
ONGC Petro Additions Limited	ICRA AAA (SO)	0.85%
Power Finance Corporation Limited	CRISIL AAA	0.85%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.85%
Kotak Mahindra Prime Limited	CRISIL AAA	0.85%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.82%
Housing Development Finance Corporation Limited	ICRA A1+	0.82%
REC Limited	CRISIL A1+	0.82%
Small Industries Development Bank of India	CARE A1+	0.81%
LIC Housing Finance Limited	CRISIL A1+	0.81%
Small Industries Development Bank of India	CARE A1+	0.80%
L&T Finance Limited	CARE A1+	0.66%
LIC Housing Finance Limited	CRISIL AAA	0.60%
Reliance Industries Limited	CRISIL AAA	0.60%
LIC Housing Finance Limited	CARE AAA	0.52%
REC Limited	CRISIL AAA	0.52%
Axis Bank Limited	CRISIL AAA	0.50%
Bajaj Finance Limited	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.43%
REC Limited	CRISIL AAA	0.43%
Housing Development Finance Corporation Limited	CRISIL AAA	0.43%
National Housing Bank	CARE AAA	0.43%
National Housing Bank	CARE AAA	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.43%
Small Industries Development Bank of India	CARE A1+	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.42%
Mahindra & Mahindra Financial Services Limited	CARE AAA	0.42%
Housing Development Finance Corporation Limited	ICRA A1+	0.41%
National Bank For Agriculture and Rural Development	IND A1+	0.41%
Axis Bank Limited	CRISIL A1+	0.40%
The Federal Bank Limited	CRISIL A1+	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.39%
Rent-A-Device Trust	ICRA AAA (SO)	0.39%
Rent-A-Device Trust	ICRA AAA (SO)	0.39%
Rent-A-Device Trust	ICRA AAA (SO)	0.39%
Housing Development Finance Corporation Limited	ICRA A1+	0.32%
8.12% CHATTISGARH SDL 08MAY23 SDL	Sovereign	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.26%
Tata Sons Private Limited	CRISIL AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.25%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.09%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.09%
REC Limited	CRISIL AAA	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%
HDB Financial Services Limited	CRISIL AAA	0.09%
PNB Housing Finance Limited	CARE AAA	0.08%
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
HSBC Bank		0.004%
HSBC Bank		0.002%
HDFC Bank Limited		0.00%
HDFC Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		0.00%
IndusInd Bank Limited		0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.002%
HDFC Bank Limited		-0.004%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%

HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
Cash & Current Assets	2.55%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		8.44%
Reliance Industries Limited		6.99%
JSW Steel Limited		5.16%
Aurobindo Pharma Limited		4.89%
State Bank of India		3.04%
Infosys Limited		2.31%
Sun Pharmaceutical Industries Limited		2.08%
Yes Bank Limited		1.88%
HDFC Bank Limited		1.71%
HDFC Bank Limited		1.71%
HDFC Bank Limited		1.71%
HDFC Bank Limited		1.71%
Adani Power Limited		1.39%
Cipla Limited		1.37%
HDFC Bank Limited		1.37%
Bajaj Finance Limited		1.34%
Bharat Financial Inclusion Limited		1.30%
Hindustan Unilever Limited		1.26%
Century Textiles & Industries Limited		1.24%
IDFC Limited		1.21%
ITC Limited		1.19%
Adani Ports and Special Economic Zone Limited		1.19%
United Spirits Limited		1.15%
Adani Enterprises Limited		1.01%
UPL Limited		0.96%
Sun TV Network Limited		0.87%
Housing Development Finance Corporation Limited **	CRISIL AAA	0.86%
HDFC Bank Limited		0.86%
HDFC Bank Limited		0.86%
HDFC Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
IDFC First Bank Limited		0.86%
Housing Development Finance Corporation Limited	CRISIL AAA	0.85%
HDFC Bank Limited		0.85%
HDFC Bank Limited		0.85%
HDFC Bank Limited		0.82%
IDFC First Bank Limited		0.82%
IDFC First Bank Limited		0.82%
IDFC First Bank Limited		0.82%
The Karnataka Bank Limited		0.82%
Jindal Steel & Power Limited		0.73%
The India Cements Limited		0.70%
Tata Power Company Limited		0.69%
HDFC Bank Limited		0.69%
IDFC First Bank Limited		0.69%
Punjab National Bank		0.67%
NCC Limited		0.67%
HDFC Bank Limited		0.65%
Titan Company Limited		0.62%
DLF Limited		0.59%
Tata Motors Limited		0.56%
MRF Limited		0.52%
HCL Technologies Limited		0.48%
Biocon Limited		0.46%
Dish TV India Limited		0.43%
Larsen & Toubro Limited		0.41%
Raymond Limited		0.39%
Bajaj Finserv Limited		0.38%
Jain Irrigation Systems Limited		0.38%
United Breweries Limited		0.38%
The South Indian Bank Limited		0.34%
Grasim Industries Limited		0.34%
Strides Pharma Science Limited		0.31%
Gujarat State Fertilizers & Chemicals Limited		0.30%
Divi's Laboratories Limited		0.28%
Mahindra & Mahindra Limited		0.28%
Steel Authority of India Limited		0.28%
ACC Limited		0.27%
Jubilant Foodworks Limited		0.27%
Dr. Reddy's Laboratories Limited		0.24%
Wockhardt Limited		0.23%
TV18 Broadcast Limited		0.21%
Maruti Suzuki India Limited		0.20%
Bharat Forge Limited		0.18%
IDBI Bank Limited		0.17%
Bharat Heavy Electricals Limited		0.16%
The Federal Bank Limited		0.16%
Bharti Airtel Limited		0.14%
Can Fin Homes Limited		0.14%
Shriram Transport Finance Company Limited		0.14%
Reliance Power Limited		0.13%
NMDC Limited		0.13%
CESC Limited		0.13%
Power Grid Corporation of India Limited		0.12%
Bank of Baroda		0.11%
Hindustan Petroleum Corporation Limited		0.11%
Vedanta Limited		0.11%
Bharat Petroleum Corporation Limited		0.10%
LIC Housing Finance Limited		0.09%
IFCI Limited		0.08%





# Portfolio

Lupin Limited	0.07%
Multi Commodity Exchange of India Limited	0.07%
Hindustan Zinc Limited	0.07%
Dewan Housing Finance Corporation Limited	0.07%
Ashok Leyland Limited	0.07%
Mahindra & Mahindra Financial Services Limited	0.06%
Hero MotoCorp Limited	0.06%
Bank of India	0.05%
Manappuram Finance Limited	0.05%
Vodafone Idea Limited **	0.05%
Dabur India Limited	0.05%
Exide Industries Limited	0.05%
National Aluminium Company Limited	0.04%
IRB Infrastructure Developers Limited	0.04%
Indian Oil Corporation Limited	0.04%
Tata Consultancy Services Limited	0.03%
Godrej Industries Limited	0.03%
Reliance Infrastructure Limited	0.03%
Engineers India Limited	0.02%
GMR Infrastructure Limited	0.02%
Axis Bank Limited	0.02%
Petronet LNG Limited	0.01%
Bosch Limited	0.01%
Bharti Airtel Limited	0.01%
Syndicate Bank	0.00%
Syndicate Bank	-0.00%
Bosch Limited	-0.01%
Petronet LNG Limited	-0.01%
Axis Bank Limited	-0.02%
GMR Infrastructure Limited	-0.02%
Engineers India Limited	-0.02%
Reliance Infrastructure Limited	-0.03%
Godrej Industries Limited	-0.03%
Tata Consultancy Services Limited	-0.03%
Indian Oil Corporation Limited	-0.04%
IRB Infrastructure Developers Limited	-0.04%
National Aluminium Company Limited	-0.04%
Exide Industries Limited	-0.05%
Dabur India Limited	-0.05%
Manappuram Finance Limited	-0.05%
Bank of India	-0.05%
Hero MotoCorp Limited	-0.06%
Mahindra & Mahindra Financial Services Limited	-0.06%
Ashok Leyland Limited	-0.07%
Dewan Housing Finance Corporation Limited	-0.07%
Hindustan Zinc Limited	-0.07%
Multi Commodity Exchange of India Limited	-0.07%
Lupin Limited	-0.07%
IFCI Limited	-0.08%
LIC Housing Finance Limited	-0.09%
Bharat Petroleum Corporation Limited	-0.10%
Vedanta Limited	-0.11%
Hindustan Petroleum Corporation Limited	-0.11%
Bank of Baroda	-0.11%
Power Grid Corporation of India Limited	-0.12%
CESC Limited	-0.13%
NMDC Limited	-0.13%
Reliance Power Limited	-0.13%
Can Fin Homes Limited	-0.14%
Shriram Transport Finance Company Limited	-0.14%
The Federal Bank Limited	-0.16%
Bharti Airtel Limited	-0.16%
Bharat Heavy Electricals Limited	-0.16%
IDBI Bank Limited	-0.17%
Bharat Forge Limited	-0.18%
Maruti Suzuki India Limited	-0.20%
TV18 Broadcast Limited	-0.21%
Wockhardt Limited	-0.23%
Dr. Reddy's Laboratories Limited	-0.24%
Vodafone Idea Limited	-0.26%
Jubilant Foodworks Limited	-0.27%
ACC Limited	-0.27%
Steel Authority of India Limited	-0.28%
Mahindra & Mahindra Limited	-0.28%
Div's Laboratories Limited	-0.29%
Gujarat State Fertilizers & Chemicals Limited	-0.30%
Strides Pharma Science Limited	-0.31%
Grasim Industries Limited	-0.34%
The South Indian Bank Limited	-0.34%
United Spirits Limited	-0.38%
Jain Irrigation Systems Limited	-0.38%
Bajaj Finserv Limited	-0.38%
Raymond Limited	-0.40%
Larsen & Toubro Limited	-0.41%
Dish TV India Limited	-0.43%
Blocco Limited	-0.46%
Adani Power Limited	-0.47%
HCL Technologies Limited	-0.48%
ITC Limited	-0.49%
MRF Limited	-0.52%
Tata Motors Limited	-0.56%
DLF Limited	-0.59%
Titan Company Limited	-0.63%
HDFC Bank Limited	-0.66%
NCC Limited	-0.67%
Punjab National Bank	-0.68%
Tata Power Company Limited	-0.69%
ITC Limited	-0.70%
The India Cements Limited	-0.71%
Jindal Steel & Power Limited	-0.73%
The Karnataka Bank Limited	-0.82%
Sun TV Network Limited	-0.87%
Adani Power Limited	-0.93%
UPL Limited	-0.97%
Adani Enterprises Limited	-1.02%
United Spirits Limited	-1.16%
Adani Ports and Special Economic Zone Limited	-1.20%
IDFC Limited	-1.21%
Century Textiles & Industries Limited	-1.25%
Hindustan Unilever Limited	-1.26%
Bharat Financial Inclusion Limited	-1.31%

Bajaj Finance Limited	-1.35%
Cipla Limited	-1.38%
Yes Bank Limited	-1.88%
Sun Pharmaceutical Industries Limited	-2.09%
Infosys Limited	-2.33%
State Bank of India	-3.05%
Aurobindo Pharma Limited	-4.92%
JSW Steel Limited	-5.19%
Reliance Industries Limited	-7.03%
Housing Development Finance Corporation Limited	-8.49%
Cash & Current Assets	73.13%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a %	Rating	%
of Net Assets		
ONGC Petro Additions Limited	ICRA AAA (SO)	4.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.77%
Power Finance Corporation Limited	CRISIL AAA	2.61%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	2.29%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.27%
Reliance Industries Limited	CRISIL AAA	2.24%
Power Finance Corporation Limited	CRISIL AAA	2.10%
REC Limited	CRISIL AAA	2.03%
Housing & Urban Development Corporation Limited	ICRA AAA	1.93%
Tata Sons Private Limited	CRISIL AAA	1.91%
REC Limited	CRISIL AAA	1.80%
Vodafone Idea Limited	IND A+	1.75%
REC Limited	CRISIL AAA	1.63%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.62%
Housing Development Finance Corporation Limited	CRISIL AAA	1.57%
IDFC First Bank Limited	ICRA AA+	1.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.47%
Bharti Airtel Limited	CRISIL A1+	1.45%
Fullerton India Credit Company Limited	CRISIL AAA	1.40%
LIC Housing Finance Limited	CARE AAA	1.38%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.36%
LIC Housing Finance Limited	CARE AAA	1.31%
ONGC Petro Additions Limited	CARE AAA(SO)	1.31%
IDFC First Bank Limited	CARE AA+	1.30%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.28%
REC Limited	CRISIL AAA	1.25%
Power Finance Corporation Limited	CRISIL AAA	1.10%
Housing Development Finance Corporation Limited	CRISIL AAA	1.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.02%
Housing & Urban Development Corporation Limited	ICRA AAA	1.01%
Reliance Industries Limited	CRISIL AAA	1.01%
IDFC First Bank Limited	CARE AA+	0.98%
Nabha Power Limited	ICRA AAA (SO)	0.97%
Tata Sons Private Limited	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.84%
Power Finance Corporation Limited	CRISIL AAA	0.82%
Housing Development Finance Corporation Limited	CRISIL AAA	0.82%
Kotak Mahindra Prime Limited	CRISIL AAA	0.80%
Kotak Mahindra Prime Limited	CRISIL AAA	0.80%
Nabha Power Limited	ICRA AAA (SO)	0.77%
Power Finance Corporation Limited	CRISIL AAA	0.75%
LIC Housing Finance Limited	CRISIL AAA	0.75%
Housing Development Finance Corporation Limited	CRISIL AAA	0.72%
L&T Finance Limited	CARE A1+	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.68%
Bajaj Finance Limited	CRISIL AAA	0.67%
Housing Development Finance Corporation Limited	CRISIL AAA	0.66%
HDB Financial Services Limited	CRISIL AAA	0.66%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.65%
PNB Housing Finance Limited	CARE AAA	0.65%
Reliance Industries Limited	CRISIL AAA	0.64%
Reliance Industries Limited	CRISIL AAA	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.62%
REC Limited	CRISIL AAA	0.59%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
Tata Motors Limited	CARE AA	0.57%
Housing Development Finance Corporation Limited	CRISIL AAA	0.56%
Housing Development Finance Corporation Limited	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.52%
REC Limited	CRISIL AAA	0.52%
Power Finance Corporation Limited	CRISIL AAA	0.52%
LIC Housing Finance Limited	CRISIL AAA	0.49%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
REC Limited	CRISIL AAA	0.49%
Rent-A-Device Trust	ICRA AAA (SO)	0.49%
Sundaram Finance Limited	ICRA AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.49%
National Highways Authority of India	CRISIL AAA	0.49%
Tata Capital Limited	CRISIL AAA	0.49%

Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.46%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.46%
Housing & Urban Development Corporation Limited	ICRA AAA	0.46%
Tata Sons Private Limited	CRISIL AAA	0.45%
Housing Development Finance Corporation Limited	CRISIL AAA	0.41%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.39%
Housing Development Finance Corporation Limited	CRISIL AAA	0.34%
Tata Capital Limited	CRISIL AAA	0.33%
REC Limited	CRISIL AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Housing Development Finance Corporation Limited	CRISIL AAA	0.33%
Tata Motors Finance Limited	CARE AA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.33%
National Housing Bank	CARE AAA	0.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.33%
Tata Sons Private Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
Rent-A-Device Trust	ICRA AAA (SO)	0.32%
Rent-A-Device Trust	ICRA AAA (SO)	0.32%
Rent-A-Device Trust	ICRA AAA (SO)	0.32%
Housing & Urban Development Corporation Limited	ICRA AAA	0.30%
Tata Sons Private Limited	CRISIL AAA	0.29%
Housing Development Finance Corporation Limited	CRISIL AAA	0.26%
NHPC Limited	CARE AAA	0.26%
Kotak Mahindra Prime Limited	CRISIL AAA	0.26%
Tata Motors Limited	CARE AA	0.24%
REC Limited	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.23%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Housing Development Finance Corporation Limited	CRISIL AAA	0.20%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.20%
Tata Sons Private Limited	CRISIL AAA	0.19%
Sundaram Finance Limited	CRISIL AAA	0.18%
REC Limited	CRISIL AAA	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%
Rent-A-Device Trust	ICRA AAA (SO)	0.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.14%
Rainbow Devices Trust	ICRA AAA (SO)	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.13%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%
Bajaj Finance Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
Rainbow Devices Trust	ICRA AAA (SO)	0.13%
Rainbow Devices Trust	ICRA AAA (SO)	0.10%
Kotak Mahindra Prime Limited	CRISIL AAA	0.10%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
Small Industries Development Bank of India	CARE AAA	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.03%
Export Import Bank of India	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.03%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.03%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.03%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.03%



IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	Sovereign	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.51% Gujarat SDL (MD 27/10/2020)	Sovereign	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
8.15% GOI (MD 11/06/2022)	Sovereign	0.01%
Power Finance Corporation Limited	CRISIL AAA	0.004%
8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.001%
7.37% GOI (MD 16/04/2023)	Sovereign	0.001%
Power Finance Corporation Limited	CRISIL AAA	0.001%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.001%
HSBC Bank		0.001%
HSBC Bank		-0.005%
Cash & Current Assets		5.12%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Short Term Opportunities Fund		
Allocation as a % of Net Assets	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	7.06%
Adani Properties Pvt Limited	BWR AA- (SO)	6.07%
Indiabulls Housing Finance Limited	CARE AAA	3.57%
Power Finance Corporation Limited	CRISIL AAA	3.53%
Tata Motors Limited	CARE AA	3.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.43%
REC Limited	CRISIL AAA	3.43%
Housing Development Finance Corporation Limited	CRISIL AAA	2.86%
Punjab National Bank	BWR AA	2.74%
Altico Capital India Limited	IND AA-	2.14%
Grand View Estates Private Limited	ICRA AA-(SO)	2.11%
Housing & Urban Development Corporation Limited	ICRA AAA	2.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.88%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.88%
RKN Retail Pvt Limited	IND A-	1.74%
State Bank of India	CRISIL AA+	1.64%
State Bank of India	CRISIL AAA	1.46%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.44%
Reliance Industries Limited	CRISIL AAA	1.43%
Housing Development Finance Corporation Limited	CRISIL AAA	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.42%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.40%
Reliance Industries Limited	CRISIL AAA	1.40%
Vodafone Idea Limited	CARE AA-	1.30%
Power Finance Corporation Limited	CRISIL AAA	1.29%
REC Limited	CRISIL AAA	1.27%
National Housing Bank	CARE AAA	1.14%
IDFC First Bank Limited	ICRA AA+	1.14%
Union Bank of India	IND AA	1.10%
REC Limited	CRISIL AAA	1.01%
REC Limited	CRISIL AAA	0.98%
REC Limited	CRISIL AAA	0.85%
Power Finance Corporation Limited	CRISIL AAA	0.85%
Bajaj Finance Limited	CRISIL AAA	0.73%
REC Limited	CRISIL AAA	0.72%
REC Limited	CRISIL AAA	0.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.71%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.71%
7.69% CHATTISGARH 27MAR24 SDL	Sovereign	0.71%
Reliance Industries Limited	CRISIL AAA	0.70%
REC Limited	CRISIL AAA	0.70%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.69%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.67%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.65%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.60%
Housing & Urban Development Corporation Limited	ICRA AAA	0.57%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%

ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.56%
PNB Housing Finance Limited	CARE AAA	0.55%
Oriental Bank of Commerce	CARE A+	0.54%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.52%
Oriental Bank of Commerce	CARE A+	0.50%
Jharkand Road Projects Implementation	IND D	0.45%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.43%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.43%
Housing & Urban Development Corporation Limited	ICRA AAA	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
Jharkand Road Projects Implementation	IND D	0.41%
Company Limited		
REC Limited	CRISIL AAA	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
State Bank of India	CRISIL AA+	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.29%
7.17% GOI (MD 08/01/2028)	Sovereign	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.26%
Reliable Device Trust	ICRA AAA(SO)	0.25%
Reliable Device Trust	ICRA AAA(SO)	0.25%
Reliable Device Trust	ICRA AAA(SO)	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.24%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.23%
Reliable Device Trust	ICRA AAA(SO)	0.23%
Rent-A-Device Trust	ICRA AAA(SO)	0.23%
Reliable Device Trust	ICRA AAA(SO)	0.22%
Reliable Device Trust	ICRA AAA(SO)	0.22%
Reliable Device Trust	ICRA AAA(SO)	0.21%
Reliable Device Trust	ICRA AAA(SO)	0.21%
HDB Financial Services Limited	CRISIL AAA	0.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.17%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.14%
Jharkand Road Projects Implementation	IND D	0.14%
Company Limited		
07.26% GS 2029	Sovereign	0.14%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.13%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Power Grid Corporation of India Limited	ICRA AAA	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Dewan Housing Finance Corporation Limited	BWR AA-	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
India Infradebt Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Punjab National Bank	BWR AA	0.02%
Cash & Current Assets		5.77%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
State Bank of India	CRISIL AA+	4.22%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.99%
Bharat Petroleum Corporation Limited	CRISIL AAA	3.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.17%
IDFC First Bank Limited	ICRA AA+	3.16%
State Bank of India	CRISIL AAA	3.08%
ICICI Bank Limited	ICRA A1+	3.02%
Axis Bank Limited	CRISIL A1+	2.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.49%
Axis Bank Limited	CRISIL A1+	2.24%
Housing & Urban Development Corporation Limited	ICRA AAA	2.22%
Power Finance Corporation Limited	CRISIL AAA	2.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.83%
REC Limited	CRISIL AAA	1.83%
Housing & Urban Development Corporation Limited	ICRA AAA	1.74%
REC Limited	CRISIL AAA	1.64%
ICICI Bank Limited	ICRA A1+	1.52%
ICICI Bank Limited	ICRA A1+	1.51%
Axis Bank Limited	CRISIL A1+	1.49%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.43%
REC Limited	CRISIL AAA	1.42%
ICICI Bank Limited	CRISIL AA+	1.35%
National Housing Bank	CARE AAA	1.19%
REC Limited	CRISIL AAA	1.16%

National Bank For Agriculture and Rural Development	CRISIL A1+	1.13%
Small Industries Development Bank of India	CARE A1+	1.12%
IndusInd Bank Limited	CRISIL A1+	1.11%
Reliance Industries Limited	CRISIL AAA	1.03%
Power Finance Corporation Limited	CRISIL AAA	1.00%
REC Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.87%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.80%
Power Finance Corporation Limited	CRISIL AAA	0.79%
National Housing Bank	CARE AAA	0.79%
Small Industries Development Bank of India	CARE AAA	0.79%
Small Industries Development Bank of India	CARE AAA	0.79%
Union Bank of India	IND AA	0.76%
Punjab National Bank	BWR AA	0.76%
Kotak Mahindra Bank Limited	CRISIL A1+	0.75%
IndusInd Bank Limited	CRISIL A1+	0.75%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.75%
LIC Housing Finance Limited	CRISIL A1+	0.74%
Housing Development Finance Corporation Limited	ICRA A1+	0.74%
Axis Bank Limited	CRISIL A1+	0.74%
Small Industries Development Bank of India	CARE A1+	0.74%
Powergrid Vizag Transmission Limited	(SO)	0.72%
LIC Housing Finance Limited	CARE AAA	0.71%
REC Limited	CRISIL AAA	0.67%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.63%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%
REC Limited	CRISIL AAA	0.55%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.55%
Bank of Baroda	IND AA+	0.54%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.49%
Bank of Baroda	CARE AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.47%
Bank of Baroda	CRISIL AA+	0.46%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
8.16% KERLA 13NOV25 SDL	Sovereign	0.40%
National Highways Authority of India	CRISIL AAA	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.40%
Axis Bank Limited	CRISIL AAA	0.39%
Power Finance Corporation Limited	CRISIL AAA	0.39%
National Highways Authority of India	CRISIL AAA	0.39%
REC Limited	CRISIL AAA	0.39%
REC Limited	CRISIL AAA	0.39%
Reliance Industries Limited	CRISIL AAA	0.39%
ICICI Bank Limited	ICRA A1+	0.38%
The Federal Bank Limited	CRISIL A1+	0.37%
Power Finance Corporation Limited	CARE AAA	0.32%
07.26% GS 2029	Sovereign	0.31%
Axis Bank Limited	CRISIL AAA	0.31%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.30%
REC Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
HDFC Bank Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.23%
India Infradebt Limited	CRISIL AAA	0.21%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.19%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.17%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.17%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.16%
Export Import Bank of India	CRISIL AAA	0.16%
8.32% KARNATAKA 13MAR2029 SDL	Sovereign	0.16%
NHPC Limited	CARE AAA	0.16%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.16%
NHPC Limited	CARE AAA	0.16%
ICICI Bank Limited	CARE AAA	0.15%
NHPC Limited	ICRA AAA	0.15%
Reliance Industries Limited	CRISIL AAA	0.15%
Tata Motors Limited	CARE AA	0.15%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.15%
Punjab National Bank	BWR AA	0.15%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%
7.99% KERLA 28OCT25 SDL	Sovereign	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
NHPC Limited	ICRA AAA	0.08%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%



## Portfolio

IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
HDFC Bank Limited		-0.002%
HSBC Bank		-0.004%
HDFC Bank Limited		-0.005%
HDFC Bank Limited		-0.01%
ICICI Securities Primary Dealership Limited		-0.01%
HDFC Bank Limited		-0.01%
Cash & Current Assets		4.29%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
Sprit Infrapower & Multiventures Private Limited	BWR A- (SO)	8.31%
Adilink Infra & Multitrading Private Limited	UNRATED	7.29%
SP Imperial Star Private Limited	CARE A	5.22%
RKN Retail Pvt Limited	IND A-	4.11%
REC Limited	CRISIL AAA	3.74%
RKN Retail Pvt Limited	IND A-	3.52%
Adani Rail Infra Private Limited	BWR AA- (SO)	2.66%
Housing & Urban Development Corporation Limited	ICRA AAA	2.59%
Prestige Estates Projects Limited	ICRA A+	2.50%
State Bank of India	CRISIL AA+	2.46%
Adani Transmission Limited	IND AA+	2.20%
Housing & Urban Development Corporation Limited	ICRA AAA	2.17%
REC Limited	CRISIL AAA	2.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.07%
State Bank of India	CRISIL AA+	1.75%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.71%
Indiabulls Consumer Finance Limited	CRISIL A1+	1.54%
Gera Developments Private Limited	CARE AA-	1.44%
Housing & Urban Development Corporation Limited	ICRA AAA	1.43%
ICICI Bank Limited	CRISIL AA+	1.36%
IndusInd Bank Limited	CRISIL AA	1.29%
JM Financial Products Limited	ICRA AA	1.20%
Bank of Baroda	IND AA+	1.20%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.17%
U.P. Power Corporation Limited	BWR AA- (SO)	1.15%
U.P. Power Corporation Limited	BWR AA- (SO)	1.13%
Vodafone Idea Limited	CARE AA-	1.12%
U.P. Power Corporation Limited	BWR AA- (SO)	1.11%
U.P. Power Corporation Limited	BWR AA- (SO)	1.10%
U.P. Power Corporation Limited	BWR AA- (SO)	1.10%
Adani Properties Pvt Limited	BWR AA- (SO)	1.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.93%
SP Imperial Star Private Limited	CARE AA (SO)	0.75%
National Highways Authority of India	CRISIL AAA	0.74%
Union Bank of India	IND AA	0.72%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.65%
Bank of Baroda	IND AA+	0.63%
JSW Techno Projects Management Limited	BWR A (SO)	0.63%
REC Limited	CRISIL AAA	0.63%
NHPC Limited	CARE AAA	0.62%
National Highways Authority of India	CRISIL AAA	0.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.61%
Hinduja Leyland Finance Limited	CARE AA-	0.57%
U.P. Power Corporation Limited	BWR AA- (SO)	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
IRB InvIT Fund		0.49%
IL & FS Education and Technology Services Limited	IND B(SO)	0.45%
NHPC Limited	CARE AAA	0.44%
Punjab National Bank	BWR AA	0.38%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.37%
8.16% KERLA 13NOV25 SDL	Sovereign	0.37%
Axis Bank Limited	CRISIL AAA	0.37%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.36%
State Bank of India	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.31%
Rainbow Devices Trust	ICRA AAA (SO)	0.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.31%
Jharkand Road Projects Implementation Company Limited	IND D	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.30%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.26%

ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY		
Union Bank of India	IND AA	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
ISTD Loan Trust	IND AA+(SO)	0.22%
Jharkand Road Projects Implementation Company Limited	IND A+	0.22%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY		
Housing & Urban Development Corporation Limited	ICRA AAA	0.19%
Shriram Transport Finance Company Limited	IND AA+	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
MFL Securitisation Trust	IND AAA(SO)	0.18%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.16%
Jharkand Road Projects Implementation Company Limited	IND D	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
TMF Holdings Limited	CRISIL AA	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Punjab National Bank	BWR AA	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Reliance Industries Limited	CRISIL AAA	0.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Indiabulls Housing Finance Limited	CRISIL AAA	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
8.37% TAMILNADU O6MAR29 SDL	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%

Jharkand Road Pjects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.03%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.01%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.004%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.003%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.002%
Tata Housing Development Company Limited	ICRA AA	0.001%
Cash & Current Assets		2.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
Spirit Infrapower & Multiventures Private Limited	BWR A- (SO)	5.94%
Adilink Infra & Multitrading Private Limited	UNRATED	4.23%
SP Imperial Star Private Limited	CARE A	3.39%
Asirvad Microfinance Limited	CRISIL A+	3.02%
SPANDANA SPHOORTY FINANCIAL Limited	ICRA A-	2.95%
State Bank of India	CRISIL AA+	2.54%
L&T Vadodara Bharuch Tollway Limited	IND A	2.36%
TMF Holdings Limited	CRISIL AA	2.27%
Adani Properties Pvt Limited	BWR AA- (SO)	2.25%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.09%
JM Financial Products Limited	ICRA AA	2.06%
TATA Realty & Infrastructure Limited	CRISIL AA	2.01%
Tata Power Company Limited	CARE AA	1.91%
JSW Techno Projects Management Limited	BWR A (SO)	1.90%
Belstar Investment and Finance Private Limited	CARE A+	1.76%
RKN Retail Pvt Limited	IND A-	1.71%
Lendingkart Finance Limited	ICRA BBB+	1.69%
State Bank of India	CRISIL AA+	1.69%
State Bank of India	CRISIL AAA	1.66%
Altico Capital India Limited	IND AA-	1.41%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.20%
Hero Fincorp Limited	ICRA AA+	1.13%
Power Finance Corporation Limited	CRISIL AAA	1.13%
Shriram Properties Pvt Limited	ICRA BBB	1.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.07%
REC Limited	CRISIL AAA	1.06%
Punjab National Bank	BWR A	1.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.99%
Power Finance Corporation Limited	CRISIL AAA	0.98%
IndusInd Bank Limited	CRISIL AA	0.98%
ICICI Bank Limited	CRISIL AA+	0.98%
Rent-A-Device Trust	ICRA AAA (SO)	0.89%
Rent-A-Device Trust	ICRA AAA (SO)	0.86%
Gera Developments Private Limited	CARE AA-	0.83%
Rent-A-Device Trust	ICRA AAA (SO)	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.78%
Rent-A-Device Trust	ICRA AAA (SO)	0.78%
Power Finance Corporation Limited	CRISIL AAA	0.77%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.77%
Rent-A-Device Trust	ICRA AAA (SO)	0.74%
Reliance Industries Limited	CRISIL AAA	0.72%
Small Industries Development Bank of India	CARE AAA	0.71%
Prestige Estates Projects Limited	ICRA A+	0.71%
PNB Housing Finance Limited	CARE AAA	0.70%
PNB Housing Finance Limited	CARE AAA	0.70%
National Bank For Agriculture and Rural Development	ICRA A1+	0.70%
Power Finance Corporation Limited	CRISIL AAA	0.70%
REC Limited	CRISIL AAA	0.70%
REC Limited	CRISIL AAA	0.70%
Housing Development Finance Corporation Limited	ICRA A1+	0.67%
LIC Housing Finance Limited	CRISIL A1+	0.67%
IndusInd Bank Limited	CRISIL A+	0.66%
Bank of Baroda	ICRA A1+	0.66%
Adani Rail Infra Private Limited	BWR AA- (SO)	0.61%
RKN Retail Pvt Limited	IND A-	0.58%
Housing & Urban Development Corporation Limited	ICRA AAA	0.57%
Power Finance Corporation Limited	CRISIL AAA	0.56%
REC Limited	CRISIL AAA	0.56%
Adani Transmission Limited	IND AA+	0.50%
Union Bank of India	IND AA	0.44%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.36%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.36%
LIC Housing Finance Limited	CRISIL AAA	0.36%



National Bank For Agriculture and Rural Development	CRISIL AAA	0.36%
REC Limited	CRISIL AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.35%
Power Finance Corporation Limited	CRISIL AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
Rainbow Devices Trust	ICRA AAA (SO)	0.35%
Power Finance Corporation Limited	CRISIL AAA	0.35%
Kotak Mahindra Bank Limited	CRISIL A1+	0.35%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.35%
Housing Development Finance Corporation Limited	CRISIL AAA	0.35%
U.P. Power Corporation Limited	BWR AA- (SO)	0.35%
Power Finance Corporation Limited	CRISIL AAA	0.35%
U.P. Power Corporation Limited	BWR AA- (SO)	0.35%
Annapurna Microfinance Private Limited	ICRA A-	0.34%
U.P. Power Corporation Limited	BWR AA- (SO)	0.34%
Power Finance Corporation Limited	BWR AA- (SO)	0.34%
Rainbow Devices Trust	ICRA AAA (SO)	0.34%
Housing Development Finance Corporation Limited	ICRA A1+	0.34%
Tata Motors Limited	CARE AA	0.34%
U.P. Power Corporation Limited	BWR AA- (SO)	0.33%
U.P. Power Corporation Limited	BWR AA- (SO)	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.32%
Rent-A-Device Trust	ICRA AAA (SO)	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.28%
Housing & Urban Development Corporation Limited	ICRA AAA	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.28%
Shriram City Union Finance Limited	CARE AA+	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%
Bank of Baroda	IND AA+	0.22%
Bajaj Finance Limited	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
U.P. Power Corporation Limited	BWR AA- (SO)	0.21%
JM Financial Credit Solution Limited	ICRA AA	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Rainbow Devices Trust	ICRA AAA (SO)	0.17%
Housing & Urban Development Corporation Limited	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Union Bank of India	IND AA	0.14%
Bank of Baroda	CRISIL AA+	0.14%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.12%
IL & FS Education and Technology Services Limited	IND B(SO)	0.09%
IRB InvIT Fund		0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AA	0.01%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
HSBC Bank		0.01%
HSBC Bank		0.001%
ICICI Bank Limited		0.001%

NTPC Limited	CRISIL AAA	0.001%
Cash & Current Assets		2.54%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
Sprit Infrapower & Multiventures Private Limited	BWR A- (SO)	9.45%
Adani Rail Infra Private Limited	BWR AA- (SO)	6.36%
Adilink Infra & Multitrading Private Limited	UNRATED	5.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.41%
National Highways Authority of India	CRISIL AAA	4.28%
Housing & Urban Development Corporation Limited	ICRA AAA	3.71%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.68%
REC Limited	CRISIL AAA	3.43%
Housing & Urban Development Corporation Limited	ICRA AAA	3.08%
RKN Retail Pvt Limited	IND A-	2.98%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.83%
Prestige Estates Projects Limited	ICRA A+	2.47%
Punjab National Bank	BWR AA	2.36%
Power Grid Corporation of India Limited	CRISIL AAA	2.35%
7.17% GOI (MD 08/01/2028)	Sovereign	2.29%
State Bank of India	CRISIL AA+	2.23%
NHPC Limited	CARE AA+	2.09%
REC Limited	CRISIL AAA	1.85%
HDFC Bank Limited	CRISIL AAA	1.34%
6.57% GOI (MD 05/12/2033)	Sovereign	1.33%
IDFC First Bank Limited	CARE AA+	1.23%
Union Bank of India	IND AA	1.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.86%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.85%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.85%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.84%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.84%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.83%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.83%
Indiabulls Housing Finance Limited	CRISIL AAA	0.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.63%
REC Limited	CRISIL AAA	0.63%
8.32% KARNATAKA 13MAR2029 SDL	Sovereign	0.62%
8.31% JHARKHAND 13FEB29 SDL	Sovereign	0.62%
NHPC Limited	CARE AAA	0.62%
Power Finance Corporation Limited	CRISIL AAA	0.62%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.61%
Axis Bank Limited	CRISIL AAA	0.61%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.61%
Reliance Industries Limited	CRISIL AAA	0.61%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.61%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
8.15% GOI (MD 24/11/2026)	Sovereign	0.46%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.45%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.44%
Jharkand Road Projects Implementation Company Limited	IND D	0.43%
Jharkand Road Projects Implementation Company Limited	IND D	0.39%
Company Limited	Sovereign	0.38%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
7.88% GOI (MD 19/03/2030)	Sovereign	0.25%
07.26% GS 2029	Sovereign	0.24%
REC Limited	CRISIL AAA	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Jharkand Road Projects Implementation Company Limited	IND D	0.16%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.15%
Jharkand Road Projects Implementation Company Limited	IND D	0.15%
Jharkand Road Projects Implementation Company Limited	IND D	0.14%
Jharkand Road Projects Implementation Company Limited	IND D	0.14%
Company Limited	Sovereign	0.12%
8.16% KARNATAKA 20MAR29 SDL	Sovereign	0.12%
8.14% GUJARAT 20MAR29 SDL	Sovereign	0.12%
Indiabulls Consumer Finance Limited	CRISIL A1+	0.12%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.08%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.02%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.004%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.001%
ICICI Bank Limited		-0.02%

ICICI Securities Primary Dealership Limited		-0.02%
Cash & Current Assets		7.53%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
NHPC Limited	CARE AAA	6.44%
Housing & Urban Development Corporation Limited	ICRA AAA	5.45%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	5.45%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.37%
REC Limited	CRISIL AAA	4.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.33%
State Bank of India	CRISIL AA+	3.79%
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	3.33%
Power Grid Corporation of India Limited	CRISIL AAA	3.25%
Reliance Industries Limited	CRISIL AAA	3.21%
State Bank of India	CRISIL AAA	2.75%
Power Finance Corporation Limited	CRISIL AAA	2.70%
REC Limited	CRISIL AAA	2.70%
Bank of Baroda	CARE AAA	2.68%
Housing Development Finance Corporation Limited	CRISIL AAA	2.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.66%
REC Limited	CRISIL AAA	2.17%
Housing Development Finance Corporation Limited	CRISIL AAA	2.16%
Power Finance Corporation Limited	CRISIL AAA	2.14%
Power Finance Corporation Limited	CRISIL AAA	2.13%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.13%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	1.66%
8.65% CHHATISGARH - 20MAR23 SDL	Sovereign	1.66%
Housing & Urban Development Corporation Limited	ICRA AAA	1.63%
Housing & Urban Development Corporation Limited	ICRA AAA	1.62%
Power Finance Corporation Limited	CRISIL AAA	1.62%
Power Finance Corporation Limited	CRISIL AAA	1.62%
REC Limited	CRISIL AAA	1.61%
Power Finance Corporation Limited	CRISIL AAA	1.41%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	1.11%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.62%
8.64% Madhya Pradesh SDL (MD 20/02/2023)	Sovereign	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.53%
8.79% GOI (MD 08/11/2021)	Sovereign	0.35%
7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.05%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.03%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		0.01%
HSBC Bank		-0.03%
HSBC Bank		-0.04%
HDFC Bank Limited		-0.05%
Cash & Current Assets		6.59%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	20.54%
Government of India	Sovereign	16.21%
07.26% GS 2029	Sovereign	13.49%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	5.64%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	5.59%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	3.69%
8.15% GOI (MD 11/06/2022)	Sovereign	2.81%
6.57% GOI (MD 05/12/2033)	Sovereign	2.45%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.23%
8.30% GOI (MD 02/07/2040)	Sovereign	0.002%
Cash & Current Assets		29.33%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
Franklin India Short Term Income Plan - Direct - Growth		43.08%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		35.28%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		17.69%
Cash & Current Assets		3.95%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		43.48%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		19.75%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		8.99%

Franklin India Short Term Income Plan - Direct - Growth	8.33%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.37%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.02%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	3.31%
Cash & Current Assets	3.75%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		29.05%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		13.95%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		11.28%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		11.27%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.09%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		8.72%
Franklin India Short Term Income Plan - Direct - Growth		8.61%
Aditya Birla Sun Life Small Cap Fund - Growth		2.48%
Cash & Current Assets		3.54%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL AAA	11.12%
Bharat Petroleum Corporation Limited	CRISIL AAA	11.05%
REC Limited	CRISIL AAA	11.02%
Small Industries Development Bank of India	CARE AAA	11.02%
7.37% GOI (MD 16/04/2023)	Sovereign	5.55%
6.57% GOI (MD 05/12/2033)	Sovereign	4.96%
State Bank of India	CARE AA+	3.60%
Housing Development Finance Corporation Limited	CRISIL AAA	1.83%
Cash & Current Assets		39.85%
<b>Total</b>		<b>100.00%</b>



## Regular Income Solutions

## Aditya Birla Sun Life Regular Savings Fund

Allocation as a %  
of Net Assets

## Rating

## %

Indiabulls Housing Finance Limited	CRISIL A1+	6.12%
Fullerton India Credit Company Limited	CRISIL AAA	4.38%
U.P. Power Corporation Limited	BWR AA- (SO)	4.14%
Indiabulls Consumer Finance Limited	CRISIL A1+	3.72%
PNB Housing Finance Limited	CARE AAA	3.27%
Indiabulls Housing Finance Limited	CARE AAA	2.88%
REC Limited	CRISIL AAA	2.62%
SP Imperial Star Private Limited	CARE A	2.28%
Shriram Transport Finance Company Limited	CRISIL AA+	2.19%
HDB Financial Services Limited	CRISIL AAA	2.18%
Vodafone Idea Limited	CARE AA-	1.99%
Vodafone Idea Limited	CARE AA-	1.99%
Shriram Transport Finance Company Limited	CRISIL AA+	1.96%
Reliance Industries Limited		1.83%
Bajaj Finance Limited		1.70%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.50%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.48%
RKN Retail Pvt Limited	IND A-	1.39%
Shapoorji Pallonji and Company Pvt Limited	ICRA A1+	1.31%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.30%
HDFC Bank Limited		1.30%
Axis Bank Limited		1.16%
State Bank of India	CRISIL AAA	1.12%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.12%
IRB InvIT Fund		1.11%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.09%
Shriram City Union Finance Limited	CARE AA+	1.08%
Union Bank of India	IND AA	1.06%
Voltas Limited		1.04%
U.P. Power Corporation Limited	BWR AA- (SO)	1.02%
Bandhan Bank Limited		0.95%
Odisha Cement Limited		0.93%
Natco Pharma Limited		0.93%
REC Limited	CRISIL AAA	0.88%
ICICI Bank Limited		0.88%
Andhra Bank	CARE AA-	0.87%
State Bank of India		0.87%
V-Mart Retail Limited		0.86%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.85%
Housing Development Finance Corporation Limited		0.79%
METROPOLIS HEALTHCARE LIMITED		0.77%
Honeywell Automation India Limited		0.76%
Kotak Mahindra Bank Limited		0.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.66%
IndusInd Bank Limited	CRISIL AA	0.65%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65%
Aditya Birla Fashion and Retail Limited		0.63%
Hinduja Leyland Finance Limited	CARE AA-	0.61%
RBL Bank Limited		0.60%
Bharat Financial Inclusion Limited		0.59%
Jharkand Road Projects Implementation Company Limited	IND D	0.56%
V-Guard Industries Limited		0.55%
ICICI Lombard General Insurance Company Limited		0.53%
Bharat Electronics Limited		0.49%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.49%
Repco Home Finance Limited		0.48%
Larsen & Toubro Infotech Limited		0.45%
HDFC Life Insurance Company Limited		0.44%
Yes Bank Limited	CARE AA+	0.44%
PNB Housing Finance Limited		0.44%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.44%
REC Limited	CRISIL AAA	0.43%
NHPC Limited	ICRA AAA	0.43%
MRF Limited		0.37%
Tata Steel Limited		0.36%
Quess Corp Limited		0.36%
The Ramco Cements Limited		0.34%
Info Edge (India) Limited		0.34%
AIA Engineering Limited		0.33%
Rainbow Devices Trust	ICRA AAA (SO)	0.33%
Bajaj Electricals Limited		0.31%
TeamLease Services Limited		0.31%
Rainbow Devices Trust	ICRA AAA (SO)	0.30%
Chalet Hotels Limited		0.30%
8.13% GOI (MD 22/06/2045)	Sovereign	0.23%
8.35% GOI (MD 14/05/2022)	Sovereign	0.23%
Bayer Cropscience Limited		0.22%
Rainbow Devices Trust	ICRA AAA (SO)	0.22%
Crompton Greaves Consumer Electricals Limited		0.21%
Punjab National Bank	BWR AA	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Balkrishna Industries Limited		0.18%
Pidlite Industries Limited		0.16%
IL & FS Education and Technology Services Limited	IND B(SO)	0.16%
Kalpitaru Power Transmission Limited		0.14%
Johnson Controls – Hitachi Air Conditioning India Limited		0.13%
8.17% GOI (MD 01/12/2044)	Sovereign	0.09%
Whirlpool of India Limited		0.09%
Tech Mahindra Limited		0.09%
MFL Securitisation Trust	IND AAA(SO)	0.07%

Jharkand Road Projects Implementation Company Limited	IND D	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Yes Bank Limited	CARE AA+	0.03%
POLYCAB INDIA Limited		0.03%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		8.96%
<b>Total</b>		<b>100.00%</b>

## Tax Savings Solutions

### Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.29%
Honeywell Automation India Limited		7.29%
Gillette India Limited		7.20%
Bayer Cropscience Limited		5.48%
Housing Development Finance Corporation Limited		5.46%
Pfizer Limited		5.32%
Thomas Cook (India) Limited		4.73%
Larsen & Toubro Limited		3.98%
GlaxoSmithKline Pharmaceuticals Limited		3.97%
Kotak Mahindra Bank Limited		3.67%
IDFC First Bank Limited		2.88%
Sundaram Clayton Limited		2.82%
Shoppers Stop Limited		2.73%
Johnson Controls – Hitachi Air Conditioning India Limited		2.68%
HDFC Bank Limited		2.55%
Biocon Limited		2.05%
Shree Cement Limited		1.96%
Kansai Nerolac Paints Limited		1.69%
Bosch Limited		1.65%
ICRA Limited		1.56%
Zee Entertainment Enterprises Limited		1.54%
Bata India Limited		1.50%
Tata Consultancy Services Limited		1.49%
Century Textiles & Industries Limited		1.42%
ICICI Bank Limited		1.41%
IndusInd Bank Limited		1.32%
Axis Bank Limited		1.14%
MRF Limited		1.13%
Maruti Suzuki India Limited		0.97%
Hindustan Unilever Limited		0.91%
Titan Company Limited		0.87%
Procter & Gamble Hygiene and Health Care Limited		0.86%
Infosys Limited		0.84%
Grasim Industries Limited		0.63%
Yes Bank Limited		0.53%
Tata Motors Limited		0.38%
Cummins India Limited		0.38%
ITC Limited		0.25%
Bharat Financial Inclusion Limited		0.22%
Sun Pharmaceutical Industries Limited		0.20%
Mahindra & Mahindra Limited		0.13%
Container Corporation of India Limited		0.11%
Vedanta Limited		0.11%
Aditya Birla Capital Limited		0.08%
Bharat Bijlee Limited		0.05%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.59%
<b>Total</b>		<b>100.00%</b>

Bharat Bijlee Limited	0.09%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.92%
<b>Total</b>	<b>100.00%</b>

### Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.41%
Honeywell Automation India Limited		7.31%
Gillette India Limited		7.16%
Housing Development Finance Corporation Limited		5.60%
Bayer Cropscience Limited		5.52%
Pfizer Limited		5.29%
Thomas Cook (India) Limited		4.80%
Larsen & Toubro Limited		3.96%
GlaxoSmithKline Pharmaceuticals Limited		3.92%
Kotak Mahindra Bank Limited		3.64%
IDFC First Bank Limited		2.97%
Sundaram Clayton Limited		2.92%
Shoppers Stop Limited		2.83%
Johnson Controls – Hitachi Air Conditioning India Limited		2.82%
HDFC Bank Limited		2.41%
Biocon Limited		2.23%
Shree Cement Limited		2.08%
Tata Consultancy Services Limited		1.75%
Zee Entertainment Enterprises Limited		1.68%
Bosch Limited		1.66%
ICRA Limited		1.63%
Bata India Limited		1.60%
Kansai Nerolac Paints Limited		1.59%
ICICI Bank Limited		1.58%
Century Textiles & Industries Limited		1.45%
IndusInd Bank Limited		1.26%
Axis Bank Limited		1.26%
MRF Limited		1.21%
Maruti Suzuki India Limited		1.03%
Infosys Limited		1.01%
Hindustan Unilever Limited		0.97%
Titan Company Limited		0.89%
Procter & Gamble Hygiene and Health Care Limited		0.84%
Grasim Industries Limited		0.68%
Yes Bank Limited		0.65%
Tata Motors Limited		0.46%
Cummins India Limited		0.44%
Sun Pharmaceutical Industries Limited		0.31%
Bharat Financial Inclusion Limited		0.26%
ITC Limited		0.26%
Aditya Birla Capital Limited		0.17%
Container Corporation of India Limited		0.16%
Mahindra & Mahindra Limited		0.15%
Vedanta Limited		0.15%





## Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
ITC Limited		6.55%
HDFC Bank Limited		4.71%
JSW Steel Limited		4.15%
Adani Power Limited		3.78%
HDFC Bank Limited		3.05%
Sun Pharmaceutical Industries Limited		2.62%
Bharat Financial Inclusion Limited		2.47%
IDFC First Bank Limited	ICRA AA+	2.35%
Adani Enterprises Limited		2.31%
Bandhan Bank Limited		2.08%
Punjab National Bank		1.97%
8.15% GOI (MD 24/11/2026)	Sovereign	1.95%
HDFC Bank Limited		1.88%
Reliance Industries Limited		1.84%
Pfizer Limited		1.82%
Bajaj Electricals Limited		1.61%
State Bank of India		1.60%
9.20% GOI (MD 30/09/2030)	Sovereign	1.57%
Volta Limited		1.53%
Whirlpool of India Limited		1.49%
Odisha Cement Limited		1.48%
Marico Limited		1.45%
6.84% GOI (MD 19/12/2022)	Sovereign	1.40%
Larsen & Toubro Limited		1.31%
Shree Cement Limited		1.29%
Kotak Mahindra Bank Limited		1.26%
Bajaj Finance Limited		1.17%
Crompton Greaves Consumer Electricals Limited		1.12%
ICICI Bank Limited		1.11%
Axis Bank Limited		1.08%
Hindalco Industries Limited		1.08%
Honeywell Automation India Limited		1.06%
Blue Star Limited		1.03%
Cipla Limited		0.99%
Balkrishna Industries Limited		0.95%
Thermax Limited		0.94%
Yes Bank Limited		0.93%
Atul Limited		0.92%
NIIT Technologies Limited		0.91%
Jubilant Foodworks Limited		0.90%
Aditya Birla Fashion and Retail Limited		0.86%
Infosys Limited		0.83%
MRF Limited		0.80%
Natco Pharma Limited		0.79%
Bharat Electronics Limited		0.78%
The Ramco Cements Limited		0.73%
Info Edge (India) Limited		0.73%
RBL Bank Limited		0.70%
Eris Lifesciences Limited		0.68%
Chalet Hotels Limited		0.64%
Larsen & Toubro Infotech Limited		0.58%
METROPOLIS HEALTHCARE LIMITED		0.57%
Cholamandalam Investment and Finance Company Limited		0.54%
Century Textiles & Industries Limited		0.52%
NCC Limited		0.51%
8.17% GOI (MD 01/12/2044)	Sovereign	0.49%
Aurobindo Pharma Limited		0.47%
Maruti Suzuki India Limited		0.46%
7.17% GOI (MD 08/01/2028)	Sovereign	0.46%
PNB Housing Finance Limited		0.45%
Nestle India Limited		0.43%
Dishman Carbogen Amcis Limited		0.42%
Bajaj Finserv Limited		0.35%
Majesco Limited		0.28%
IRB Infrastructure Developers Limited		0.27%
LIC Housing Finance Limited		0.24%
Havells India Limited		0.24%
Bharat Forge Limited		0.22%
Ashok Leyland Limited		0.20%
Wockhardt Limited		0.20%
V-Guard Industries Limited		0.19%
Bayer Cropscience Limited		0.16%
Lupin Limited		0.15%
Vodafone Idea Limited		0.14%
Tata Chemicals Limited		0.14%
L&T Finance Holdings Limited		0.10%
Indiabulls Housing Finance Limited		0.08%
The India Cements Limited		0.07%
V-Mart Retail Limited		0.06%
The India Cements Limited		-0.07%
Indiabulls Housing Finance Limited		-0.07%
L&T Finance Holdings Limited		-0.10%
Tata Chemicals Limited		-0.14%
Lupin Limited		-0.15%
Wockhardt Limited		-0.20%
State Bank of India		-0.20%
Ashok Leyland Limited		-0.20%
Bharat Forge Limited		-0.22%
LIC Housing Finance Limited		-0.24%
IRB Infrastructure Developers Limited		-0.27%
Bajaj Finserv Limited		-0.36%
Maruti Suzuki India Limited		-0.46%
Aurobindo Pharma Limited		-0.47%
NCC Limited		-0.51%
Century Textiles & Industries Limited		-0.53%
Bajaj Finance Limited		-0.59%
Adani Enterprises Limited		-0.81%

Yes Bank Limited	-0.93%
Cipla Limited	-1.00%
Hindalco Industries Limited	-1.08%
Adani Enterprises Limited	-1.52%
Punjab National Bank	-1.98%
Bharat Financial Inclusion Limited	-2.48%
Sun Pharmaceutical Industries Limited	-2.63%
Adani Power Limited	-3.80%
JSW Steel Limited	-4.18%
ITC Limited	-6.53%
Cash & Current Assets	41.51%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.52%
ITC Limited		5.50%
Housing Development Finance Corporation Limited		2.81%
ICICI Bank Limited		2.73%
Infosys Limited		2.33%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.09%
Axis Bank Limited		2.08%
NTPC Limited		2.08%
Kotak Mahindra Bank Limited		1.97%
HCL Technologies Limited		1.93%
Indiabulls Housing Finance Limited	CRISIL A1+	1.76%
Larsen & Toubro Limited		1.71%
Coal India Limited		1.65%
Rent-A-Device Trust	ICRA AAA (SO)	1.58%
Power Finance Corporation Limited	CRISIL AAA	1.56%
State Bank of India		1.48%
PNB Housing Finance Limited	CARE AAA	1.37%
Sanofi India Limited		1.34%
METROPOLIS HEALTHCARE LIMITED		1.26%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.20%
Nestle India Limited		1.18%
UPL Limited		1.16%
Dabur India Limited		1.03%
Mahindra & Mahindra Financial Services Limited		0.99%
Tata Steel Limited		0.99%
DLF Limited		0.93%
Hindalco Industries Limited		0.89%
Grasim Industries Limited		0.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.89%
REC Limited	CRISIL AAA	0.88%
Bharti Airtel Limited		0.88%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.87%
Hero MotoCorp Limited		0.87%
Odisha Cement Limited		0.85%
Tata Motors Limited	CARE AA	0.84%
NMDC Limited		0.84%
Adani Enterprises Limited		0.76%
Castrol India Limited		0.76%
Mahindra & Mahindra Limited		0.75%
Colgate Palmolive (India) Limited		0.75%
Bajaj Auto Limited		0.73%
Housing Development Finance Corporation Limited	CRISIL AAA	0.72%
IndusInd Bank Limited		0.72%
Bharat Financial Inclusion Limited		0.71%
Sun Pharmaceutical Industries Limited		0.71%
Tech Mahindra Limited		0.66%
IRB InvIT Fund		0.64%
Mahanagar Gas Limited		0.64%
Bharat Forge Limited		0.63%
Bharat Electronics Limited		0.61%
Century Textiles & Industries Limited		0.61%
Motherson Sumi Systems Limited		0.58%
Jharkand Road Projects Implementation Company Limited	IND D	0.58%
Hindustan Unilever Limited		0.58%
HDFC Life Insurance Company Limited		0.57%
SKF India Limited		0.56%
Tata Consultancy Services Limited		0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
Bajaj Finance Limited		0.50%
Sadbhav Engineering Limited		0.49%
Wipro Limited		0.47%
The India Cements Limited		0.47%
Dr. Reddy's Laboratories Limited		0.47%
Cyient Limited		0.44%
ACC Limited		0.44%
Reliance Industries Limited		0.42%
Carborundum Universal Limited		0.41%
Tamil Nadu Newsprint & Papers Limited		0.40%
LIC Housing Finance Limited		0.39%
REC Limited	CRISIL AAA	0.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.35%
Rainbow Devices Trust	ICRA AAA (SO)	0.35%
Akzo Nobel India Limited		0.35%
The South Indian Bank Limited		0.34%
Volta Limited		0.33%
IFGL Refractories Limited		0.32%
NCC Limited		0.31%
Oil & Natural Gas Corporation Limited		0.30%

Tata Power Company Limited		0.29%
Punjab National Bank		0.27%
Aurobindo Pharma Limited		0.27%
Tata Motors Limited		0.27%
Orient Refractories Limited		0.27%
Indraprastha Gas Limited		0.26%
Cholamandalam Investment and Finance Company Limited		0.25%
Yes Bank Limited		0.25%
Cipla Limited		0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
LIC Housing Finance Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Avanti Feeds Limited		0.18%
Jagran Prakashan Limited		0.17%
Repco Home Finance Limited		0.16%
Zee Entertainment Enterprises Limited		0.12%
Bharti Airtel Limited		0.08%
Sun TV Network Limited		0.05%
PVR Limited		0.05%
Marico Limited		0.01%
Hindustan Petroleum Corporation Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
PVR Limited		-0.05%
Mahanagar Gas Limited		-0.08%
Nestle India Limited		-0.14%
NTPC Limited		-0.24%
Cipla Limited		-0.24%
Kotak Mahindra Bank Limited		-0.24%
Yes Bank Limited		-0.25%
DLF Limited		-0.27%
Tata Motors Limited		-0.27%
Aurobindo Pharma Limited		-0.27%
Punjab National Bank		-0.28%
NCC Limited		-0.32%
The South Indian Bank Limited		-0.34%
Tata Consultancy Services Limited		-0.35%
Dabur India Limited		-0.38%
Infosys Limited		-0.40%
Bajaj Finance Limited		-0.50%
ICICI Bank Limited		-0.54%
Hindustan Unilever Limited		-0.58%
State Bank of India		-0.64%
Sun Pharmaceutical Industries Limited		-0.72%
Adani Enterprises Limited		-0.77%
Axis Bank Limited		-0.80%
Bharti Airtel Limited		-0.96%
Tata Steel Limited		-0.99%
UPL Limited		-1.17%
Housing Development Finance Corporation Limited		-1.23%
HCL Technologies Limited		-1.30%
ITC Limited		-2.52%
Nifty 50 Index		-4.87%
Cash & Current Assets		34.40%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.87%
ICICI Bank Limited		5.81%
Infosys Limited		3.63%
State Bank of India		2.73%
ITC Limited		2.63%
Vodafone Idea Limited	CARE AA-	2.37%
Indiabulls Housing Finance Limited	CRISIL A1+	2.34%
Larsen & Toubro Limited		1.90%
HCL Technologies Limited		1.61%
Marico Limited		1.47%
Kotak Mahindra Bank Limited		1.58%
Reliance Industries Limited		1.38%
Mahindra & Mahindra Limited		1.36%
Eris Lifesciences Limited		1.35%
Whirlpool of India Limited		1.34%
Indiabulls Housing Finance Limited	CARE AAA	1.29%
Indiabulls Housing Finance Limited	CRISIL AAA	1.27%
IRB InvIT Fund		1.22%
Sun TV Network Limited		1.22%
Tech Mahindra Limited		1.17%
Vodafone Idea Limited	CARE AA-	1.17%
Shriram City Union Finance Limited	CARE AA+	1.16%
Pfizer Limited		1.14%
Bata India Limited		1.10%
NMDC Limited		1.05%
Odisha Cement Limited		1.04%
Petronet LNG Limited		1.01%
Gruh Finance Limited		0.98%
Dabur India Limited		0.97%
Cholamandalam Investment and Finance Company Limited		0.96%
NCC Limited		0.96%
Crompton Greaves Consumer Electricals Limited		0.94%
Titan Company Limited		0.92%
NTPC Limited		0.91%
Bharat Electronics Limited		0.89%
SBI Life Insurance Company Limited		0.88%
Grasim Industries Limited		0.86%
Axis Bank Limited		0.79%
Kansai Nerolac Paints Limited		0.78%
Zee Entertainment Enterprises Limited		0.76%
Tata Sons Private Limited	CRISIL AAA	0.75%
Dr. Reddy's Laboratories Limited		0.74%

L&T Finance Holdings Limited		0.74%
Hindalco Industries Limited		0.74%
U.P. Power Corporation Limited	BWR AA- (SO)	0.67%
IndusInd Bank Limited		0.65%
Thyrocare Technologies Limited		0.64%
MRF Limited		0.63%
Emami Limited		0.62%
Apollo Hospitals Enterprise Limited		0.62%
Cyient Limited		0.62%
Tata Steel Limited		0.62%
Finolex Cables Limited		0.61%
U.P. Power Corporation Limited	BWR AA- (SO)	0.60%
Tata Chemicals Limited		0.59%
Chennai Petroleum Corporation Limited		0.55%
Natco Pharma Limited		0.54%
PTC India Limited		0.54%
Sanofi India Limited		0.53%
Gujarat State Petronet Limited		0.53%
PNB Housing Finance Limited		0.53%
Volta Limited		0.51%
Bajaj Finance Limited		0.51%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
Housing Development Finance Corporation Limited		0.50%
CG Power and Industrial Solutions Limited		0.48%
Indian Energy Exchange Limited		0.45%
Atul Limited		0.45%
Britannia Industries Limited		0.44%
Shriram City Union Finance Limited		0.44%
HDB Financial Services Limited	CRISIL AAA	0.44%
Schaeffler India Limited		0.44%
Bharat Financial Inclusion Limited		0.43%
Jubilant Foodworks Limited		0.43%
Sundaram Finance Limited		0.40%
Shriram Transport Finance Company Limited		0.40%
Alkem Laboratories Limited		0.39%
Bayer Cropscience Limited		0.39%
INOX Leisure Limited		0.39%
PNB Housing Finance Limited	CARE AAA	0.38%
Shriram Transport Finance Company Limited	CRISIL AA+	0.38%
Shapoorji Pallonji and Company Pvt Limited	ICRA A1+	0.38%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.38%
PNB Housing Finance Limited	CARE AAA	0.38%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.38%
Union Bank of India	IND AA	0.37%
Mangalore Refinery and Petrochemicals Limited		0.36%
REC Limited	CRISIL AAA	0.35%
Shriram Transport Finance Company Limited	CRISIL AA+	0.34%
REC Limited	CRISIL AAA	0.34%
Ashoka Buildcon Limited		0.33%
Blue Star Limited		0.30%
Procter & Gamble Hygiene and Health Care Limited		0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Indiabulls Consumer Finance Limited	CRISIL A1+	0.26%
ACC Limited		0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
Sikka Ports and Terminals Limited	CRISIL AAA	0.24%
Repco Home Finance Limited		0.24%
Andhra Bank	CARE AA-	0.23%
Endurance Technologies Limited		0.21%
Entertainment Network (India) Limited		0.20%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.19%
Oil & Natural Gas Corporation Limited		0.19%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.19%
PNB Housing Finance Limited	CARE AAA	0.18%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.17%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.15%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
Vedanta Limited		0.12%
REC Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.11%
Vedanta Limited	CRISIL A1+	0.10%
Jharkhand Road Projects Implementation Company Limited	IND D	0.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
Aditya Birla Capital Limited		0.08%
REC Limited	CRISIL AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.08%
Vodafone Idea Limited		0.06%
8.17% GOI (MD 01/12/2044)	Sovereign	0.05%
Indiabulls Housing Finance Limited	CRISIL AAA	0.05%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.04%
REC Limited	CRISIL AAA	0.04%
REC Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%

Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
REC Limited	CRISIL AAA	0.04%
Small Industries Development Bank of India	CARE AAA	0.03%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.01%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Magnasound (I) Limited		0.00%
Bajaj Finance Limited		-0.30%
Cash & Current Assets		3.38%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		9.70%
Reliance Industries Limited		9.30%
Nifty 50 Index		6.53%
Housing Development Finance Corporation Limited		6.42%
Infosys Limited		5.60%
ICICI Bank Limited		5.13%
ITC Limited		5.07%
Tata Consultancy Services Limited		4.63%
Kotak Mahindra Bank Limited		3.65%
Larsen & Toubro Limited		3.29%
Axis Bank Limited		2.66%
Hindustan Unilever Limited		2.49%
State Bank of India		2.27%
Maruti Suzuki India Limited		1.76%
IndusInd Bank Limited		1.62%
Bajaj Finance Limited		1.45%
Asian Paints Limited		1.31%
HCL Technologies Limited		1.30%
Mahindra & Mahindra Limited		1.19%
Oil & Natural Gas Corporation Limited		1.03%
Tech Mahindra Limited		1.00%
Sun Pharmaceutical Industries Limited		1.00%
NTPC Limited		0.97%
UltraTech Cement Limited		0.96%
Titan Company Limited		0.95%
Bajaj Finserv Limited		0.89%
Wipro Limited		0.89%
Tata Steel Limited		0.85%
Bharti Airtel Limited		0.84%
Power Grid Corporation of India Limited		0.81%
Bajaj Auto Limited		0.81%
Coal India Limited		0.80%
Tata Motors Limited		0.78%
Britannia Industries Limited		0.74%
Indian Oil Corporation Limited		0.72%
Dr. Reddy's Laboratories Limited		0.71%
UPL Limited		0.70%
Grasim Industries Limited		0.70%
Hero MotoCorp Limited		0.64%
Vedanta Limited		0.61%
JSW Steel Limited		0.61%
Yes Bank Limited		0.61%
Bharat Petroleum Corporation Limited		0.61%
Adani Ports and Special Economic Zone Limited		0.60%
GAIL (India) Limited		0.60%
Hindalco Industries Limited		0.60%
Cipla Limited		0.57%
Eicher Motors Limited		0.55%
Zee Entertainment Enterprises Limited		0.47%
Indiabulls Housing Finance Limited		0.44%
Bharti Infratel Limited		0.44%
Bharti Airtel Limited		0.07%
Tata Steel Limited		0.01%
Cash & Current Assets		1.05%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.02%
ICICI Bank Limited		7.62%
Infosys Limited		5.21%
ITC Limited		4.84%
Housing Development Finance Corporation Limited		3.92%
State Bank of India		3.90%
Reliance Industries Limited		3.78%
Larsen & Toubro Limited		2.90%
HCL Technologies Limited		2.44%
NTPC Limited		2.30%
Axis Bank Limited		2.18%
IndusInd Bank Limited		2.02%
Tech Mahindra Limited		1.96%
Mahindra & Mahindra Limited		1.92%
Kotak Mahindra Bank Limited		1.86%
Tata Steel Limited		1.67%
Bajaj Finance Limited		1.64%
Dr. Reddy's Laboratories Limited		1.62%
Zee Entertainment Enterprises Limited		1.59%
Hindustan Unilever Limited		1.54%
Maruti Suzuki India Limited		1.42%
ACC Limited		1.39%
Crompton Greaves Consumer Electricals Limited		1.31%
Hindalco Industries Limited		1.25%
Sanofi India Limited		1.23%

Grasim Industries Limited		1.09%
Muthoot Finance Limited		1.02%
Cholamandalam Investment and Finance Company Limited		1.02%
Dabur India Limited		1.02%
Britannia Industries Limited		1.01%
Indian Oil Corporation Limited		0.97%
Hindustan Petroleum Corporation Limited		0.95%
The Federal Bank Limited		0.95%
Cummins India Limited		0.90%
Coal India Limited		0.88%
Petronet LNG Limited		0.87%
Titan Company Limited		0.86%
ICICI Prudential Life Insurance Company Limited		0.80%
Vedanta Limited		0.76%
Emami Limited		0.75%
Bayer Cropscience Limited		0.72%
Max Financial Services Limited		0.72%
Aurobindo Pharma Limited		0.71%
Bharti Airtel Limited		0.69%
Motherson Sumi Systems Limited		0.61%
DLF Limited		0.59%
Bharat Electronics Limited		0.59%
Hero MotoCorp Limited		0.57%
L&T Finance Holdings Limited		0.55%
IDFC Limited		0.48%
Shriram City Union Finance Limited		0.48%
Oil & Natural Gas Corporation Limited		0.46%
Akzo Nobel India Limited		0.42%
Bosch Limited		0.40%
Torrent Pharmaceuticals Limited		0.38%
GE Power India Limited		0.38%
Tata Motors Limited		0.34%
Aditya Birla Sun Life Nifty ETF - Growth		0.30%
CG Power and Industrial Solutions Limited		0.29%
PNB Housing Finance Limited		0.26%
ITC Limited		0.26%
Power Grid Corporation of India Limited		0.25%
IRB Infrastructure Developers Limited		0.25%
Punjab National Bank		0.23%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.17%
Aditya Birla Capital Limited		0.15%
GAIL (India) Limited		0.12%
Bharti Airtel Limited		0.06%
NTPC Limited	CRISIL AAA	0.02%
Coal India Limited		-0.00%
Tata Motors Limited		-0.10%
Maruti Suzuki India Limited		-0.33%
Bajaj Finance Limited		-0.80%
Cash & Current Assets		4.42%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.28%
ICICI Bank Limited		9.20%
Housing Development Finance Corporation Limited		6.18%
ITC Limited		5.63%
Infosys Limited		5.06%
State Bank of India		4.78%
Reliance Industries Limited		4.25%
Larsen & Toubro Limited		3.96%
NTPC Limited		3.75%
Kotak Mahindra Bank Limited		3.72%
Crompton Greaves Consumer Electricals Limited		2.91%
Grasim Industries Limited		2.87%
Sun TV Network Limited		2.79%
HCL Technologies Limited		2.77%
SBI Life Insurance Company Limited		2.69%
Alkem Laboratories Limited		2.61%
Dabur India Limited		2.55%
Mahindra & Mahindra Financial Services Limited		2.55%
Bharat Electronics Limited		2.27%
NMDC Limited		2.21%
Jindal Steel & Power Limited		2.19%
Mahindra & Mahindra Limited		1.97%
Tech Mahindra Limited		1.62%
Axis Bank Limited		0.91%
Tata Steel Limited		0.58%
Sun Pharmaceutical Industries Limited		0.41%
Vodafone Idea Limited		0.34%
Bharat Petroleum Corporation Limited		0.26%
NTPC Limited	CRISIL AAA	0.03%
Cash & Current Assets		8.66%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		9.04%
ICICI Bank Limited		8.77%
ITC Limited		4.31%
Dr. Reddy's Laboratories Limited		4.28%
Tata Steel Limited		3.96%
Tech Mahindra Limited		3.78%
Infosys Limited		3.52%
Tata Chemicals Limited		3.25%
Bajaj Finance Limited		2.53%

# Portfolio

Hindalco Industries Limited	2.32%
State Bank of India	2.14%
United Spirits Limited	2.01%
PVR Limited	1.96%
IndusInd Bank Limited	1.88%
Hindustan Unilever Limited	1.79%
HCL Technologies Limited	1.78%
Century Textiles & Industries Limited	1.77%
Sun Pharmaceutical Industries Limited	1.71%
Bharat Forge Limited	1.62%
Maruti Suzuki India Limited	1.55%
ACC Limited	1.48%
Castrol India Limited	1.48%
RBL Bank Limited	1.48%
Odisha Cement Limited	1.39%
Strides Pharma Science Limited	1.38%
Vedanta Limited	1.32%
Kotak Mahindra Bank Limited	1.31%
Titan Company Limited	1.08%
Cholamandalam Investment and Finance Company Limited	1.06%
Bharat Petroleum Corporation Limited	0.84%
CESC Limited	0.84%
Blue Star Limited	0.79%
PNB Housing Finance Limited	0.79%
Dabur India Limited	0.79%
Bharat Electronics Limited	0.78%
Bharat Financial Inclusion Limited	0.78%
The India Cements Limited	0.77%
Housing Development Finance Corporation Limited	0.72%
NMDC Limited	0.67%
Dish TV India Limited	0.65%
Max Financial Services Limited	0.64%
Kansai Nerolac Paints Limited	0.60%
Bharti Airtel Limited	0.59%
Hero MotoCorp Limited	0.56%
Atul Limited	0.51%
Bajaj Finserv Limited	0.51%
IDFC Limited	0.50%
Punjab National Bank	0.50%
Reliance Nippon Life Asset Management Limited	0.46%
IIFL Holdings Limited	0.46%
Bank of Baroda	0.44%
METROPOLIS HEALTHCARE LIMITED	0.41%
Whirlpool of India Limited	0.39%
Radico Khaitan Limited	0.39%
Exide Industries Limited	0.35%
Mahindra & Mahindra Limited	0.35%
AIA Engineering Limited	0.34%
Shriram City Union Finance Limited	0.34%
Dishman Carboxen Amcnc Limited	0.34%
Mahanagar Gas Limited	0.27%
Equitas Holdings Limited	0.26%
Eris Lifesciences Limited	0.24%
Repco Home Finance Limited	0.21%
MRF Limited	0.17%
VA Tech Wabag Limited	0.09%
Kewal Kiran Clothing Limited	0.08%
Muthoot Capital Services Limited	0.06%
Aditya Birla Capital Limited	0.06%
Bharti Airtel Limited	0.05%
SPENCER'S RETAIL LIMITED	0.04%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	5.40%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a %		
of Net Assets		%
HDFC Bank Limited		8.43%
ICICI Bank Limited		8.05%
Reliance Industries Limited		6.03%
Axis Bank Limited		5.32%
RBL Bank Limited		3.92%
Volta Limited		3.69%
Bajaj Finance Limited		3.36%
Shree Cement Limited		3.25%
State Bank of India		3.20%
Crompton Greaves Consumer Electricals Limited		2.91%
Kotak Mahindra Bank Limited		2.78%
The Ramco Cements Limited		2.56%
Bandhan Bank Limited		2.50%
Titan Company Limited		1.92%
Reliance Industries Limited		1.91%
Quess Corp Limited		1.88%
Natco Pharma Limited		1.86%
Info Edge (India) Limited		1.70%
Larsen & Toubro Infotech Limited		1.70%
Blue Star Limited		1.57%
Aditya Birla Fashion and Retail Limited		1.54%
Balkrishna Industries Limited		1.38%
PNB Housing Finance Limited		1.37%
Biocon Limited		1.34%
Thermax Limited		1.28%
Tech Mahindra Limited		1.24%
Bata India Limited		1.21%
Infosys Limited		1.16%
Bajaj Electricals Limited		1.15%
V-Guard Industries Limited		1.09%

Nestle India Limited	1.07%
Odisha Cement Limited	1.06%
Century Textiles & Industries Limited	1.03%
Hindustan Petroleum Corporation Limited	0.99%
Strides Pharma Science Limited	0.97%
Atul Limited	0.95%
Whirlpool of India Limited	0.87%
Gruh Finance Limited	0.80%
Godrej Agrovet Limited	0.75%
L&T Technology Services Limited	0.74%
Jubilant Foodworks Limited	0.73%
V-Mart Retail Limited	0.69%
Kansai Nerolac Paints Limited	0.67%
Exide Industries Limited	0.65%
MRF Limited	0.65%
Cholamandalam Investment and Finance Company Limited	0.60%
ICICI Securities Limited	0.54%
Gujarat Gas Limited	0.54%
Eris Lifesciences Limited	0.52%
Petronet LNG Limited	0.50%
Birla Corporation Limited	0.46%
KEC International Limited	0.44%
Mahindra & Mahindra Financial Services Limited	0.42%
Avanti Feeds Limited	0.39%
Bayer Cropscience Limited	0.35%
Berger Paints (I) Limited	0.28%
Chalet Hotels Limited	0.17%
Repco Home Finance Limited	0.06%
Gujarat State Petronet Limited	0.03%
Tata Steel Limited	0.03%
Cash & Current Assets	0.77%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund		
Allocation as a %		
of Net Assets	Rating	%
Honeywell Automation India Limited		9.81%
Gillette India Limited		9.16%
Pfizer Limited		8.13%
Kotak Mahindra Bank Limited		7.23%
Bayer Cropscience Limited		6.71%
Thomas Cook (India) Limited		6.14%
GlaxoSmithKline Pharmaceuticals Limited		5.15%
IDFC First Bank Limited		5.05%
Johnson Controls – Hitachi Air Conditioning India Limited		4.22%
Bata India Limited		3.99%
ICRA Limited		3.86%
Hindustan Unilever Limited		3.41%
Bosch Limited		3.34%
Maruti Suzuki India Limited		3.12%
Kansai Nerolac Paints Limited		2.81%
Procter & Gamble Hygiene and Health Care Limited		1.99%
Schaeffler India Limited		1.93%
WABCO India Limited		1.07%
Cummins India Limited		1.01%
CRISIL Limited		1.00%
Colgate Palmolive (India) Limited		0.92%
ACC Limited		0.66%
Quess Corp Limited		0.60%
Nestle India Limited		0.51%
Oracle Financial Services Software Limited		0.43%
Castrol India Limited		0.42%
SML Isuzu Limited		0.31%
Ambuja Cements Limited		0.31%
Federal-Mogul Goetze (India) Limited		0.30%
GE Power India Limited		0.27%
Sanofi India Limited		0.27%
ITD Cementation India Limited		0.25%
Siemens Limited		0.21%
ABB India Limited		0.18%
Akzo Nobel India Limited		0.16%
GE T&D India Limited		0.12%
Dasa India Limited		0.12%
Blue Dart Express Limited		0.11%
Schneider Electric Infrastructure Limited		0.05%
Blue Dart Express Limited	ICRA AA	0.001%
Jainpur Straw Brd		0.00%
Maruti Cottex Limited		0.00%
Sree Jayalakshmi		0.00%
Sri Venkatesha Mi		0.00%
Visakha Aqua Farm		0.00%
Cash & Current Assets		4.68%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund		
Allocation as a %		
of Net Assets		%
Gujarat Fluorochemicals Limited		4.84%
DCB Bank Limited		4.08%
RBL Bank Limited		4.06%
TeamLease Services Limited		4.00%
Century Textiles & Industries Limited		2.94%
KEC International Limited		2.87%
Gujarat State Petronet Limited		2.82%
Crompton Greaves Consumer Electricals Limited		2.77%
Petronet LNG Limited		2.69%
Gruh Finance Limited		2.65%
Pfizer Limited		2.64%
The Federal Bank Limited		2.61%

Mahindra CIE Automotive Limited	2.31%
Cholamandalam Financial Holdings Limited	2.20%
Mangalore Refinery and Petrochemicals Limited	1.99%
Bharat Financial Inclusion Limited	1.94%
Solar Industries India Limited	1.89%
Tata Power Company Limited	1.88%
United Breweries Limited	1.82%
Bharat Electronics Limited	1.81%
MRF Limited	1.81%
Coromandel International Limited	1.73%
Sun TV Network Limited	1.72%
Max Financial Services Limited	1.71%
Sanofi India Limited	1.68%
Aditya Birla Fashion and Retail Limited	1.57%
Apollo Hospitals Enterprise Limited	1.56%
Cummins India Limited	1.55%
Mahindra & Mahindra Financial Services Limited	1.54%
ACC Limited	1.54%
IDFC Limited	1.52%
Bharat Forge Limited	1.51%
Bayer Cropscience Limited	1.49%
LIC Housing Finance Limited	1.48%
PNB Housing Finance Limited	1.38%
The Ramco Cements Limited	1.32%
Alkem Laboratories Limited	1.25%
Eris Lifesciences Limited	1.21%
Whirlpool of India Limited	1.19%
Fortis Healthcare Limited	1.18%
Volta Limited	1.16%
Exide Industries Limited	1.15%
Cadila Healthcare Limited	1.11%
SRF Limited	1.10%
Union Bank of India	1.07%
POLYCAB India Limited	1.07%
Emami Limited	1.02%
Sterlite Technologies Limited	0.93%
Godrej Industries Limited	0.90%
JM Financial Limited	0.89%
Natco Pharma Limited	0.81%
Balkrishna Industries Limited	0.78%
PNC Infratech Limited	0.75%
Jubilant Foodworks Limited	0.56%
State Bank of India	0.33%
Cholamandalam Investment and Finance Company Limited	0.30%
IRB Infrastructure Developers Limited	0.26%
Aditya Birla Capital Limited	0.13%
Cash & Current Assets	0.96%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund		
Allocation as a %		
of Net Assets		%
DCB Bank Limited		4.02%
KEC International Limited		2.99%
PNC Infratech Limited		2.93%
Deepak Nitrite Limited		2.63%
Equitas Holdings Limited		2.47%
INOX Leisure Limited		2.41%
Satin Creditcare Network Limited		2.39%
Mahindra CIE Automotive Limited		2.36%
Tube Investments of India Limited		2.30%
Cholamandalam Financial Holdings Limited		2.26%
Bajaj Electricals Limited		2.23%
Tata Metaliks Limited		2.15%
IPCA Laboratories Limited		2.01%
Cyient Limited		2.00%
IRB Infrastructure Developers Limited		1.98%
State Bank of India		1.96%
Security and Intelligence Services (India) Limited		1.95%
Ramkrishna Forgings Limited		1.90%
Gujarat State Petronet Limited		1.89%
Jyothy Laboratories Limited		1.89%
The Federal Bank Limited		1.84%
V-Guard Industries Limited		1.74%
Minda Corporation Limited		1.69%
NCC Limited		1.67%
L&T Finance Holdings Limited		1.66%
Chennai Petroleum Corporation Limited		1.60%
Welspun India Limited		1.58%
The India Cements Limited		1.58%
BEML Limited		1.56%
Redington (India) Limited		1.54%
Sun TV Network Limited		1.53%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.52%
Johnson Controls – Hitachi Air Conditioning India Limited		1.51%
Repco Home Finance Limited		1.49%
Cochin Shipyard Limited		1.43%
Apar Industries Limited		1.40%
Tejas Networks Limited		1.28%
Nitin Spinners Limited		1.21%
Carborundum Universal Limited		1.19%
Sandhar Technologies Limited		1.19%
IndoStar Capital Finance Limited		1.16%





# Portfolio

Atul Auto Limited	1.15%
JK Cement Limited	1.09%
Finolex Cables Limited	1.07%
CG Power and Industrial Solutions Limited	1.06%
Apollo Tyres Limited	1.04%
Delta Corp Limited	1.04%
METROPOLIS HEALTHCARE LIMITED	1.03%
IG Petrochemicals limited	1.02%
VIP Industries Limited	0.99%
Mahindra Logistics Limited	0.98%
HSIL Limited	0.88%
MindTree Limited	0.88%
Multi Commodity Exchange of India Limited	0.87%
Reliance Home Finance Limited	0.85%
Sanghi Industries Limited	0.83%
Cadila Healthcare Limited	0.82%
S Chand And Company Limited	0.69%
Pennar Engineered Building Systems Limited	0.30%
Cash & Current Assets	5.33%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets		%
State Bank of India	5.28%	
Reliance Industries Limited	4.51%	
ICICI Bank Limited	4.36%	
SRF Limited	3.27%	
NCC Limited	2.84%	
Petronet LNG Limited	2.76%	
Deepak Nitrite Limited	2.59%	
Gujarat Alkalies and Chemicals Limited	2.49%	
Hindustan Petroleum Corporation Limited	2.35%	
Adani Ports and Special Economic Zone Limited	2.16%	
Dabur India Limited	2.11%	
Odisha Cement Limited	2.10%	
Tata Power Company Limited	2.07%	
Chennai Petroleum Corporation Limited	1.82%	
Welspun India Limited	1.75%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.71%	
Zee Entertainment Enterprises Limited	1.70%	
Strides Pharma Science Limited	1.69%	
PTC India Limited	1.68%	
K.P.R. Mill Limited	1.66%	
MRF Limited	1.61%	
Gujarat State Fertilizers & Chemicals Limited	1.36%	
Tata Global Beverages Limited	1.35%	
Sadbhav Engineering Limited	1.35%	
Cyient Limited	1.31%	
L&T Finance Holdings Limited	1.29%	
IDFC First Bank Limited	1.26%	
Hero MotoCorp Limited	1.25%	
Sterlite Technologies Limited	1.21%	
Multi Commodity Exchange of India Limited	1.18%	
IPCA Laboratories Limited	1.16%	
KEC International Limited	1.15%	
Equitas Holdings Limited	1.15%	
Mahindra & Mahindra Limited	1.13%	
GHCL Limited	1.13%	
Atul Limited	1.11%	
Ashok Leyland Limited	1.10%	
Colgate Palmolive (India) Limited	1.07%	
VIP Industries Limited	1.07%	
Suven Life Sciences Limited	1.03%	
Bharat Forge Limited	1.02%	
Jamna Auto Industries Limited	0.96%	
CG Power and Industrial Solutions Limited	0.96%	
Ramkrishna Forgings Limited	0.94%	
The Federal Bank Limited	0.93%	
Nath Bio-Genes (India) Limited	0.91%	
Satin Creditcare Network Limited	0.89%	
Majesco Limited	0.89%	
Century Plyboards (India) Limited	0.88%	
Ashoka Buildcon Limited	0.86%	
Mangalore Refinery and Petrochemicals Limited	0.85%	
Bharat Electronics Limited	0.82%	
Akzo Nobel India Limited	0.75%	
Gulf Oil Lubricants India Limited	0.72%	
Somany Ceramics Limited	0.70%	
IRB Infrastructure Developers Limited	0.70%	
Mahindra & Mahindra Financial Services Limited	0.69%	
ITC Limited	0.68%	
Sanghi Industries Limited	0.67%	
Marico Limited	0.66%	
Tejas Networks Limited	0.64%	
Ujivan Financial Services Limited	0.59%	
Rane Holdings Limited	0.57%	
Shriram Transport Finance Company Limited	0.56%	
Cera Sanitaryware Limited	0.48%	
IG Petrochemicals limited	0.41%	
Bharat Bijlee Limited	0.41%	
Tata Steel Limited	0.36%	

ACC Limited	0.35%
Thomas Cook (India) Limited	0.34%
Tamil Nadu Newsprint & Papers Limited	0.33%
Arvind Limited	0.32%
The India Cements Limited	0.32%
Engineers India Limited	0.32%
Hindalco Industries Limited	0.30%
LIC Housing Finance Limited	0.25%
Steel Authority of India Limited	0.15%
Heritage Foods Limited	0.003%
Cash & Current Assets	1.65%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund		
Allocation as a % of Net Assets		%
Hindustan Unilever Limited	5.42%	
GlaxoSmithKline Consumer Healthcare Limited	4.96%	
Reliance Industries Limited	4.52%	
Asian Paints Limited	4.51%	
Hindustan Zinc Limited	4.12%	
ITC Limited	3.91%	
MRF Limited	3.86%	
HeidelbergCement India Limited	3.55%	
Tata Steel Limited	3.48%	
Century Textiles & Industries Limited	3.35%	
Maruti Suzuki India Limited	3.03%	
Kansai Nerolac Paints Limited	2.93%	
Volta Limited	2.93%	
Tata Chemicals Limited	2.81%	
United Spirits Limited	2.73%	
AIA Engineering Limited	2.35%	
Bharat Electronics Limited	2.33%	
Dr. Reddy's Laboratories Limited	2.32%	
United Breweries Limited	2.30%	
Vedanta Limited	2.03%	
Rallis India Limited	2.01%	
Dabur India Limited	1.94%	
Greaves Cotton Limited	1.90%	
Hero MotoCorp Limited	1.81%	
WABCO India Limited	1.61%	
Bharat Forge Limited	1.53%	
Titan Company Limited	1.50%	
Hindalco Industries Limited	1.50%	
Cummins India Limited	1.50%	
Endurance Technologies Limited	1.42%	
Eris Lifesciences Limited	1.39%	
Tata Coffee Limited	1.10%	
HSIL Limited	1.10%	
Dishman Carbogen Amcis Limited	1.04%	
Eicher Motors Limited	1.04%	
Prataap Snacks Limited	1.02%	
Strides Pharma Science Limited	0.97%	
S H Kelkar and Company Limited	0.89%	
The India Cements Limited	0.87%	
Kewal Kiran Clothing Limited	0.82%	
Raymond Limited	0.70%	
Clariant Chemicals (India) Limited	0.35%	
Inox Wind Limited	0.18%	
Tata Steel Limited	0.03%	
Cash & Current Assets	4.33%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Banking and Financial Services Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited	16.92%	
ICICI Bank Limited	13.27%	
State Bank of India	8.54%	
Bandhan Bank Limited	7.97%	
Axis Bank Limited	6.93%	
Bajaj Finance Limited	5.57%	
Kotak Mahindra Bank Limited	5.18%	
Bharat Financial Inclusion Limited	4.82%	
L&T Finance Holdings Limited	4.26%	
DCB Bank Limited	3.26%	
PNB Home Finance Limited	2.75%	
Reliance Housing Finance Limited	2.68%	
Bajaj Finserv Limited	2.38%	
IndusInd Bank Limited	2.31%	
Cholamandalam Investment and Finance Company Limited	2.16%	
ICICI Prudential Life Insurance Company Limited	1.97%	
Max Financial Services Limited	1.28%	
Mahindra & Mahindra Financial Services Limited	1.22%	
Equitas Holdings Limited	1.14%	
IndoStar Capital Finance Limited	0.80%	
The Federal Bank Limited	0.80%	
JM Financial Limited	0.78%	
ICRA Limited	0.45%	
ICICI Securities Limited	0.21%	
Cash & Current Assets	2.36%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Dividend Yield Fund		
Allocation as a % of Net Assets		%
Infosys Limited	5.56%	
ITC Limited	4.46%	
Sanofi India Limited	3.49%	
Hero MotoCorp Limited	3.32%	
Coal India Limited	3.11%	
Tata Steel Limited	3.03%	
Orient Refractories Limited	2.88%	
HDFC Bank Limited	2.86%	
NTPC Limited	2.78%	
Mahanagar Gas Limited	2.69%	
Procter & Gamble Hygiene and Health Care Limited	2.25%	
ICICI Prudential Life Insurance Company Limited	2.17%	
Larsen & Toubro Infotech Limited	2.12%	
Greaves Cotton Limited	2.09%	
Kewal Kiran Clothing Limited	2.05%	
Pfizer Limited	1.94%	
City Union Bank Limited	1.92%	
Starbucks ORD	1.85%	
ICICI Securities Limited	1.83%	
Odisha Cement Limited	1.78%	
Castrol India Limited	1.77%	
Tech Mahindra Limited	1.75%	
Reliance Industries Limited	1.72%	
Bharat Electronics Limited	1.70%	
Oriental Hotels Limited	1.66%	
NMDC Limited	1.66%	
The Federal Bank Limited	1.60%	
Dhanuka Agritech Limited	1.57%	
Avanti Feeds Limited	1.50%	
Sun TV Network Limited	1.42%	
Tamil Nadu Newsprint & Papers Limited	1.39%	
Natco Pharma Limited	1.34%	
LIC Housing Finance Limited	1.33%	
Kotak Mahindra Bank Limited	1.29%	
Multi Commodity Exchange of India Limited	1.27%	
Dabur India Limited	1.23%	
IRB Infrastructure Developers Limited	1.16%	
Akzo Nobel India Limited	1.11%	
PTC India Limited	1.11%	
Bajaj Auto Limited	1.10%	
Oil & Natural Gas Corporation Limited	1.04%	
Accenture PLC	0.93%	
State Bank of India	0.90%	
Persistent Systems Limited	0.88%	
CESC Limited	0.87%	
Bharat Petroleum Corporation Limited	0.84%	
ACC Limited	0.81%	
ICICI Bank Limited	0.80%	
Colgate Palmolive (India) Limited	0.75%	
Hindustan Petroleum Corporation Limited	0.72%	
Jyothy Laboratories Limited	0.71%	
Mphasis Limited	0.69%	
Tata Consultancy Services Limited	0.69%	
Atul Auto Limited	0.69%	
National Aluminium Company Limited	0.55%	
GHCL Limited	0.54%	
PNB Housing Finance Limited	0.48%	
Jagran Prakashan Limited	0.41%	
Maruti Suzuki India Limited	0.41%	
Swaraj Engines Limited	0.39%	
Sonata Software Limited	0.09%	
Cash & Current Assets	2.93%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Infrastructure Fund		
Allocation as a % of Net Assets		%
Honeywell Automation India Limited	7.67%	
NTPC Limited	4.11%	
PNC Infratech Limited	3.81%	
Carborundum Universal Limited	3.79%	
Indraprastha Gas Limited	3.77%	
Bharat Electronics Limited	3.65%	
Grasim Industries Limited	3.17%	
Odisha Cement Limited	2.86%	
Orient Refractories Limited	2.76%	
HDFC Bank Limited	2.60%	
KEC International Limited	2.50%	
Larsen & Toubro Limited	2.32%	
Sadbhav Engineering Limited	2.22%	
NMDC Limited	2.19%	
Coal India Limited	2.17%	
The Federal Bank Limited	2.16%	
H.G. Infra Engineering Limited	2.16%	
Ashoka Buildcon Limited	2.14%	
Hindalco Industries Limited	2.13%	
Engineers India Limited	2.08%	
Volta Limited	1.97%	
Mahanagar Gas Limited	1.97%	
Mahindra & Mahindra Financial Services Limited	1.94%	
Blue Star Limited	1.90%	
Orient Cement Limited	1.83%	



WABCO India Limited	1.80%
KNR Constructions Limited	1.78%
NCC Limited	1.74%
Tata Steel Limited	1.73%
IRB Infrastructure Developers Limited	1.59%
Greaves Cotton Limited	1.56%
Finolex Cables Limited	1.48%
PNB Housing Finance Limited	1.46%
Jindal Steel & Power Limited	1.35%
Cummins India Limited	1.25%
Power Mech Projects Limited	1.23%
The Ramco Cements Limited	1.20%
The India Cements Limited	1.18%
CG Power and Industrial Solutions Limited	1.17%
Century Textiles & Industries Limited	1.11%
Shree Cement Limited	1.02%
PTC India Limited	0.93%
POLYCAB INDIA Limited	0.82%
IFGL Refractories Limited	0.74%
Kalpataru Power Transmission Limited	0.62%
Ahluwalia Contracts (India) Limited	0.57%
Repco Home Finance Limited	0.50%
National Aluminium Company Limited	0.43%
NBCC (India) Limited	0.27%
Aditya Birla Capital Limited	0.21%
Voltamp Transformers Limited	0.06%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.31%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a %	%
of Net Assets	
Infosys Limited	28.28%
HCL Technologies Limited	10.11%
Tech Mahindra Limited	9.53%
Tata Consultancy Services Limited	9.15%
Sun TV Network Limited	4.67%
Honeywell Automation India Limited	4.03%
Majesco Limited	3.41%
MindTree Limited	3.19%
Persistent Systems Limited	2.91%
Sterlite Technologies Limited	2.72%
Zee Entertainment Enterprises Limited	2.68%
Dish TV India Limited	2.45%
Just Dial Limited	2.36%
NIIT Technologies Limited	2.11%
Apple Inc.	2.10%
Firstsource Solutions Limited	1.85%
Wipro Limited	1.21%
Cyient Limited	1.00%
Larsen & Toubro Infotech Limited	0.87%
Quess Corp Limited	0.78%
Tejas Networks Limited	0.77%
TeamLease Services Limited	0.74%
Bharti Airtel Limited	0.65%
INOX Leisure Limited	0.43%
Entertainment Network (India) Limited	0.40%
Info Edge (India) Limited	0.28%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.26%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a %	%
of Net Assets	
HDFC Bank Limited	7.57%
ICICI Bank Limited	6.21%
ITC Limited	5.66%
Housing Development Finance Corporation Limited	3.47%
Kotak Mahindra Bank Limited	3.17%
Nestle India Limited	2.28%
Axis Bank Limited	2.05%
Britannia Industries Limited	2.01%
Bajaj Finserv Limited	2.00%
Marico Limited	1.82%
Asian Paints Limited	1.81%
Colgate Palmolive (India) Limited	1.79%
Maruti Suzuki India Limited	1.77%
Titan Company Limited	1.75%
Voltas Limited	1.74%
ACC Limited	1.70%
Whirlpool of India Limited	1.60%
Century Textiles & Industries Limited	1.57%
PVR Limited	1.55%
Bajaj Finance Limited	1.53%
United Spirits Limited	1.42%
United Breweries Limited	1.40%
Hindustan Unilever Limited	1.39%
Dabur India Limited	1.38%
IndusInd Bank Limited	1.37%

Cholamandalam Investment and Finance Company Limited	1.35%
ICICI Prudential Life Insurance Company Limited	1.33%
Aditya Birla Fashion and Retail Limited	1.28%
Sun Pharmaceutical Industries Limited	1.22%
Apollo Hospitals Enterprise Limited	1.19%
Bata India Limited	1.19%
Relaxo Footwears Limited	1.18%
MRF Limited	1.15%
Sun TV Network Limited	1.11%
TCNS CLOTHING CO. LIMITED	1.10%
Torrent Pharmaceuticals Limited	1.10%
HDFC Life Insurance Company Limited	1.02%
Eris Lifesciences Limited	1.02%
RBL Bank Limited	1.01%
The Ramco Cements Limited	1.00%
Zydus Wellness Limited	0.98%
Jubilant Foodworks Limited	0.94%
Tata Global Beverages Limited	0.91%
Crompton Greaves Consumer Electricals Limited	0.88%
Blue Star Limited	0.85%
Radico Khaitan Limited	0.85%
Alkem Laboratories Limited	0.85%
Trent Limited	0.83%
HeidelbergCement India Limited	0.80%
TVS Motor Company Limited	0.78%
Castrol India Limited	0.77%
PNB Housing Finance Limited	0.69%
City Union Bank Limited	0.69%
Thyrocare Technologies Limited	0.68%
Bharti Airtel Limited	0.63%
Sanofi India Limited	0.63%
Dr. Reddy's Laboratories Limited	0.58%
Exide Industries Limited	0.57%
Eicher Motors Limited	0.51%
POLYCAB INDIA Limited	0.51%
Prataap Snacks Limited	0.49%
Aditya Birla Capital Limited	0.17%
Bharti Airtel Limited	0.06%
Zee Entertainment Enterprises Limited	0.04%
Magnasound (I) Limited	0.00%
Cash & Current Assets	7.05%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a %	%
of Net Assets	
MICROSOFT CORPORATION	2.93%
Alphabet Inc A	2.93%
Enbridge Inc	2.91%
SALESFORCE.COM INC	2.80%
Alibaba Group Holding Ltd	2.75%
The Bank of New York Mellon Corporation	2.62%
UNITED TECHNOLOGIES CORP	2.62%
KLA TENCOR CORPORATION	2.56%
T Rowe Price Group Inc	2.55%
GUIDEWIRE SOFTWARE INC	2.54%
The Walt Disney Company	2.52%
EMERSON ELECTRIC CO	2.49%
Berkshire Hathaway Inc	2.45%
Intel Corp	2.37%
Unilever NV	2.36%
Caterpillar Inc	2.36%
Brambles Limited	2.31%
MCDONALD'S CORPOPATION	2.23%
Amazon Com Inc	2.19%
Reckitt Benckiser Group PLC	2.19%
THE TORONTO-DOMINION BANK	2.11%
Biogen Inc	2.07%
Roche Holdings Ag Genus Bearer Shs	2.07%
Sanofi India Limited	2.06%
ROYAL BANK OF CANADA	2.06%
PFIZER INC	2.06%
Charles Schwab Corp	2.02%
Glaxosmithkline PLC	2.01%
ALLERGAN PLC	1.98%
CBRE GROUP Incorporated	1.98%
Medtronic PLC	1.98%
Wells Fargo & Co	1.91%
AMGEN INC	1.84%
Unilever PLC	1.83%
Starbucks ORD	1.74%
Allegion PLC	1.67%
Assa Abloy	1.32%
Nestele SA (Registered) 7123870	1.30%
PEPSICO INC	1.29%
Lowes Cos Inc	1.27%
General Mills Inc	1.27%
Yum China Holdings Inc	1.26%
Canadian Pacific Railway Ltd	1.26%
Imperial Brands	1.21%
Mondelez International Inc	1.14%
London Stock Exchange Group PLC	1.05%
Kao Corporation	0.96%
ALCON INC	0.27%

Cash & Current Assets	4.37%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a %	%
of Net Assets	
HDFC Bank Limited	9.49%
Housing Development Finance Corporation Limited	5.90%
VST Industries Limited	2.68%
Orient Refractories Limited	2.67%
Repco Home Finance Limited	2.42%
Reliance Industries Limited	2.41%
ICICI Bank Limited	2.35%
IFGL Refractories Limited	2.26%
Odisha Cement Limited	2.10%
V-Mart Retail Limited	1.97%
Kotak Mahindra Bank Limited	1.92%
IndusInd Bank Limited	1.86%
Tata Consultancy Services Limited	1.83%
Sanofi India Limited	1.62%
Bharat Electronics Limited	1.51%
Bosch Limited	1.51%
Hindalco Industries Limited	1.40%
Shriram City Union Finance Limited	1.34%
ITC Limited	1.30%
Aditya Birla Fashion and Retail Limited	1.28%
Crompton Greaves Consumer Electricals Limited	1.27%
Kewal Kiran Clothing Limited	1.23%
Tech Mahindra Limited	1.17%
Indian Terrain Fashions Limited	1.16%
State Bank of India	1.15%
City Union Bank Limited	1.08%
RBL Bank Limited	1.04%
Mahanagar Gas Limited	1.00%
Thomas Cook (India) Limited	0.97%
Enbridge Inc	0.96%
HeidelbergCement India Limited	0.95%
Alibaba Group Holding Ltd	0.90%
Axis Bank Limited	0.89%
MICROSOFT CORPORATION	0.88%
Dabur India Limited	0.87%
National Aluminium Company Limited	0.86%
SALESFORCE.COM INC	0.84%
The Bank of New York Mellon Corporation	0.83%
Alphabet Inc A	0.83%
ROYAL BANK OF CANADA	0.83%
EMERSON ELECTRIC CO	0.80%
The Walt Disney Company	0.78%
Caterpillar Inc	0.78%
Amazon Com Inc	0.78%
T Rowe Price Group Inc	0.78%
GUIDEWIRE SOFTWARE INC	0.77%
Unilever PLC	0.77%
Unilever NV	0.77%
Avanti Feeds Limited	0.74%
PTC India Limited	0.73%
Reckitt Benckiser Group PLC	0.71%
KLA TENCOR CORPORATION	0.71%
MCDONALD'S CORPORATION	0.70%
UNITED TECHNOLOGIES CORP	0.67%
Intel Corp	0.66%
THE TORONTO-DOMINION BANK	0.64%
PFIZER INC	0.64%
Medtronic PLC	0.63%
Roche Holdings Ag Genus Bearer Shs	0.63%
Sanofi India Limited	0.63%
Charles Schwab Corp	0.63%
Brambles Limited	0.62%
CBRE GROUP Incorporated	0.62%
AMGEN INC	0.61%
Berkshire Hathaway Inc	0.61%
Starbucks ORD	0.59%
ALLERGAN PLC	0.59%
Glaxosmithkline PLC	0.56%
Petronet LNG Limited	0.56%
Biogen Inc	0.55%
Wells Fargo & Co	0.54%
Lowes Cos Inc	0.45%
Assa Abloy	0.42%
General Mills Inc	0.41%
Yum China Holdings Inc	0.40%
Allegion PLC	0.40%
Tata Steel Limited	0.39%
Nestele SA (Registered) 7123870	0.38%
Imperial Brands	0.38%
Mondelez International Inc	0.37%
Canadian Pacific Railway Ltd	0.36%
London Stock Exchange Group PLC	0.32%
Kao Corporation	0.31%
PEPSICO INC	0.31%
ALCON INC	0.09%
Cash & Current Assets	4.74%
<b>Total</b>	<b>100.00%</b>



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
TYSON FOODS INC	9.33%
Nutrien Limited	9.33%
ASSOCIATED BRITISH FOODS PLC	8.47%
ARCHER-DANIELS-MIDLAND CO	7.96%
CF Industries Holdings Inc Ord Shs	7.60%
Deere And Co Limited	7.03%
BUNGE Limited	6.99%
Kubota Corp	5.60%
BRF SA	5.13%
Wilmar International Limited	4.53%
MOWI ASA	4.39%
INGREDION INC	4.02%
Yara International Asa	3.87%
Gujarat State Fertilizers & Chemicals Limited	3.22%
Nath Bio-Genes (India) Limited	2.81%
The Mosaic Company Limited	2.62%
Sociedad Quimica y Minera de Chile SA	2.40%
Israel Chemicals Limited	1.69%
NIPPON MEAT PACK ORD	0.64%
Golden Agri-Resources Limited	0.41%
Cash & Current Assets	1.97%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap	95.63%
USD	
Cash & Current Assets	4.37%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	97.84%
Cash & Current Assets	2.16%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Franklin India Short Term Income Plan - Direct - Growth	14.55%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.91%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.11%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.83%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.53%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	10.62%
Aditya Birla Sun Life Small Cap Fund - Growth	10.36%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	6.50%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.05%
Cash & Current Assets	3.54%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.52%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	16.99%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	16.32%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.50%
Aditya Birla Sun Life Small Cap Fund - Growth	11.40%
Mirae Asset India Equity Fund - Direct Plan - Growth	7.31%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	6.64%
Franklin India Short Term Income Plan - Direct - Growth	6.06%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.56%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	0.00%
Cash & Current Assets	2.70%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Vojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.84%
Honeywell Automation India Limited	6.98%
Gillette India Limited	6.82%
Pfizer Limited	5.09%
Housing Development Finance Corporation Limited	5.01%
Bayer Cropsience Limited	4.65%
Thomas Cook (India) Limited	4.02%
Larsen & Toubro Limited	3.85%
GlaxoSmithKline Pharmaceuticals Limited	3.78%
Kotak Mahindra Bank Limited	3.60%
Sundaram Clayton Limited	2.55%
IDFC First Bank Limited	2.44%
HDFC Bank Limited	2.44%
Shoppers Stop Limited	2.41%
Johnson Controls - Hitachi Air Conditioning India Limited	2.21%
Biocon Limited	1.85%
Shree Cement Limited	1.77%
Bosch Limited	1.53%
Century Textiles & Industries Limited	1.43%
ICRA Limited	1.41%
Zee Entertainment Enterprises Limited	1.39%
Kansai Nerolac Paints Limited	1.37%
IndusInd Bank Limited	1.35%
Tata Consultancy Services Limited	1.35%
Bata India Limited	1.34%
ICICI Bank Limited	1.27%
Titan Company Limited	1.11%
Axis Bank Limited	1.03%
MRF Limited	1.02%
Maruti Suzuki India Limited	0.90%
Hindustan Unilever Limited	0.81%
Procter & Gamble Hygiene and Health Care Limited	0.77%
Infosys Limited	0.75%
Grasim Industries Limited	0.57%
Yes Bank Limited	0.48%
Tata Motors Limited	0.34%
Cummins India Limited	0.34%
ITC Limited	0.22%
Bharat Financial Inclusion Limited	0.18%
Sun Pharmaceutical Industries Limited	0.16%
Mahindra & Mahindra Limited	0.10%
Container Corporation of India Limited	0.09%
Vedanta Limited	0.09%
Cash & Current Assets	11.26%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.51%
Honeywell Automation India Limited	6.59%
Gillette India Limited	6.53%
Pfizer Limited	4.96%
Housing Development Finance Corporation Limited	4.73%
Bayer Cropsience Limited	4.28%
Larsen & Toubro Limited	3.72%
Thomas Cook (India) Limited	3.70%
GlaxoSmithKline Pharmaceuticals Limited	3.70%
Kotak Mahindra Bank Limited	3.53%
Sundaram Clayton Limited	2.35%
HDFC Bank Limited	2.32%
IDFC First Bank Limited	2.25%
Shoppers Stop Limited	2.21%
Johnson Controls - Hitachi Air Conditioning India Limited	2.03%
Biocon Limited	1.70%
Shree Cement Limited	1.63%
Bosch Limited	1.44%
Century Textiles & Industries Limited	1.37%
IndusInd Bank Limited	1.32%
ICRA Limited	1.30%
Kansai Nerolac Paints Limited	1.28%
Zee Entertainment Enterprises Limited	1.28%
Tata Consultancy Services Limited	1.24%
Bata India Limited	1.23%
ICICI Bank Limited	1.17%
Titan Company Limited	1.02%
Axis Bank Limited	0.95%
MRF Limited	0.94%
Maruti Suzuki India Limited	0.83%
Hindustan Unilever Limited	0.74%
Procter & Gamble Hygiene and Health Care Limited	0.71%
Infosys Limited	0.69%
Grasim Industries Limited	0.52%
Yes Bank Limited	0.44%
Tata Motors Limited	0.31%
Cummins India Limited	0.31%
ITC Limited	0.21%
Bharat Financial Inclusion Limited	0.16%
Sun Pharmaceutical Industries Limited	0.15%
Mahindra & Mahindra Limited	0.10%
Container Corporation of India Limited	0.08%
Vedanta Limited	0.08%
Cash & Current Assets	16.40%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan		
Allocation as a % of Net Assets		%
Reliance Industries Limited		5.99%
Honeywell Automation India Limited		5.23%
Gillette India Limited		5.13%
Housing Development Finance Corporation Limited		3.83%
Pfizer Limited		3.81%
Bayer Cropsience Limited		3.47%
Thomas Cook (India) Limited		3.00%
Larsen & Toubro Limited		2.87%
GlaxoSmithKline Pharmaceuticals Limited		2.83%
Kotak Mahindra Bank Limited		2.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.10%
7.37% GOI (MD 16/04/2023)	Sovereign	2.10%
Bharat Petroleum Corporation Limited	CRISIL AAA	2.09%
REC Limited	CRISIL AAA	2.08%
Small Industries Development Bank of India	CARE AAA	2.08%
Housing Development Finance Corporation Limited	CRISIL AAA	2.07%
State Bank of India	CARE AA+	2.04%
Sundaram Clayton Limited		1.90%
6.57% GOI (MD 05/12/2033)	Sovereign	1.87%
HDFC Bank Limited		1.83%
IDFC First Bank Limited		1.82%
Shoppers Stop Limited		1.79%
Johnson Controls - Hitachi Air Conditioning India Limited		1.65%
Biocon Limited		1.38%
Shree Cement Limited		1.32%
Bosch Limited		1.17%
Century Textiles & Industries Limited		1.09%
ICRA Limited		1.05%
Kansai Nerolac Paints Limited		1.04%
Zee Entertainment Enterprises Limited		1.04%
Tata Consultancy Services Limited		1.00%
IndusInd Bank Limited		1.00%
Bata India Limited		1.00%
ICICI Bank Limited		0.95%
Titan Company Limited		0.82%
Axis Bank Limited		0.77%
MRF Limited		0.76%
Maruti Suzuki India Limited		0.67%
Hindustan Unilever Limited		0.60%
Procter & Gamble Hygiene and Health Care Limited		0.57%
Infosys Limited		0.56%
Grasim Industries Limited		0.42%
Yes Bank Limited		0.36%
Tata Motors Limited		0.26%
Cummins India Limited		0.26%
ITC Limited		0.17%
Bharat Financial Inclusion Limited		0.13%
Sun Pharmaceutical Industries Limited		0.12%
Mahindra & Mahindra Limited		0.08%
Container Corporation of India Limited		0.07%
Vedanta Limited		0.06%
Cash & Current Assets		16.99%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL AAA	11.12%
Bharat Petroleum Corporation Limited	CRISIL AAA	11.05%
REC Limited	CRISIL AAA	11.02%
Small Industries Development Bank of India	CARE AAA	11.02%
7.37% GOI (MD 16/04/2023)	Sovereign	5.55%
6.57% GOI (MD 05/12/2033)	Sovereign	4.96%
State Bank of India	CARE AA+	3.60%
Housing Development Finance Corporation Limited	CRISIL AAA	1.83%
Cash & Current Assets		39.85%
<b>Total</b>		<b>100.00%</b>



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	13.37%	INDUSTRIAL PRODUCTS	0.56%
PHARMACEUTICALS	9.94%	TEXTILE PRODUCTS	0.39%
BANKS	7.91%	FERTILISERS	0.30%
PETROLEUM PRODUCTS	7.24%	NON - FERROUS METALS	0.22%
FERROUS METALS	6.16%	INDUSTRIAL CAPITAL GOODS	0.16%
CONSUMER NON DURABLES	4.33%	TELECOM - SERVICES	0.14%
SOFTWARE	2.83%	MINERALS/MINING	0.13%
CEMENT	2.55%	GAS	0.01%
POWER	2.48%	Margin Term Deposits	25.71%
MEDIA & ENTERTAINMENT	1.51%	Fixed rates bonds - Corporate	1.71%
TRANSPORTATION	1.19%	RIGHTS	0.06%
AUTO	1.15%	EQUITY FUTURE	-68.12%
CONSTRUCTION PROJECT	1.11%	Cash & Current Assets	73.13%
TRADING	1.01%	<b>Total Net Assets</b>	<b>100.00%</b>
PESTICIDES	0.96%		
CONSTRUCTION	0.63%		
CONSUMER DURABLES	0.62%		
AUTO ANCILLARIES	0.58%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	13.79%	BANKS	17.36%	BANKS	19.23%	BANKS	25.63%
CONSUMER NON DURABLES	9.33%	CONSUMER NON DURABLES	9.57%	CONSUMER NON DURABLES	7.63%	SOFTWARE	13.42%
PHARMACEUTICALS	8.15%	FINANCE	6.40%	FINANCE	7.55%	PETROLEUM PRODUCTS	10.63%
CONSUMER DURABLES	5.67%	SOFTWARE	6.39%	SOFTWARE	7.03%	CONSUMER NON DURABLES	9.61%
FINANCE	5.39%	CEMENT	3.25%	PHARMACEUTICALS	4.70%	FINANCE	9.20%
FERROUS METALS	4.15%	PHARMACEUTICALS	3.03%	CONSUMER DURABLES	4.59%	AUTO	5.73%
CEMENT	4.09%	CONSTRUCTION PROJECT	2.84%	CONSTRUCTION PROJECT	3.70%	CONSTRUCTION PROJECT	3.29%
POWER	3.78%	AUTO	2.62%	MEDIA & ENTERTAINMENT	2.57%	PHARMACEUTICALS	2.28%
CONSTRUCTION PROJECT	3.34%	MINERALS/MINING	2.49%	PETROLEUM PRODUCTS	2.29%	POWER	1.78%
SOFTWARE	3.32%	POWER	2.37%	CEMENT	2.16%	CEMENT	1.65%
INDUSTRIAL CAPITAL GOODS	2.79%	INDUSTRIAL PRODUCTS	2.18%	GAS	1.54%	FERROUS METALS	1.47%
TRADING	2.31%	HEALTHCARE SERVICES	1.26%	POWER	1.45%	NON - FERROUS METALS	1.21%
PETROLEUM PRODUCTS	1.84%	PETROLEUM PRODUCTS	1.18%	AUTO	1.36%	OIL	1.03%
AUTO ANCILLARIES	1.74%	PESTICIDES	1.16%	INDUSTRIAL CAPITAL GOODS	1.36%	CONSUMER DURABLES	0.95%
NON - FERROUS METALS	1.08%	FERROUS METALS	0.99%	HEALTHCARE SERVICES	1.26%	TELECOM - SERVICES	0.84%
CHEMICALS	1.06%	CONSTRUCTION	0.93%	MISCELLANEOUS	1.22%	MINERALS/MINING	0.80%
RETAILING	0.92%	GAS	0.90%	MINERALS/MINING	1.05%	PESTICIDES	0.70%
AUTO	0.66%	NON - FERROUS METALS	0.89%	INDUSTRIAL PRODUCTS	1.05%	TRANSPORTATION	0.60%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.64%	TELECOM - SERVICES	0.88%	CHEMICALS	1.04%	GAS	0.60%
HEALTHCARE SERVICES	0.57%	MISCELLANEOUS	0.64%	NON - FERROUS METALS	0.86%	MEDIA & ENTERTAINMENT	0.47%
CONSTRUCTION	0.27%	INDUSTRIAL CAPITAL GOODS	0.61%	AUTO ANCILLARIES	0.84%	TELECOM - EQUIPMENT & ACCESSORIES	0.44%
INDUSTRIAL PRODUCTS	0.22%	AUTO ANCILLARIES	0.58%	FERROUS METALS	0.62%	INDEX FUTURE	6.53%
PESTICIDES	0.16%	MEDIA & ENTERTAINMENT	0.39%	PESTICIDES	0.39%	RIGHTS	0.07%
Margin Term Deposits	6.59%	OIL	0.30%	OIL	0.19%	<b>Cash &amp; Current Assets</b>	<b>1.05%</b>
Government Bond	5.87%	Fixed rates bonds - Corporate	13.15%	Fixed rates bonds - Corporate	16.00%	<b>Total Net Assets</b>	<b>100.00%</b>
Fixed rates bonds - Corporate	2.35%	SECURITISED DEBT	1.93%	Money Market Instruments	3.46%		
RIGHTS	0.14%	Money Market Instruments	1.76%	Floating rates notes - Corporate	1.50%		
EQUITY FUTURE	-31.74%	TRADING	0.76%	SECURITISED DEBT	0.11%		
Cash & Current Assets	41.51%	PAPER	0.40%	Government Bond	0.07%		
<b>Total Net Assets</b>	<b>100.00%</b>	RIGHTS	0.08%	RIGHTS	0.06%		
		INDEX FUTURE	-4.87%	State Government bond	0.05%		
		EQUITY FUTURE	-16.83%	EQUITY FUTURE	-0.30%		
		Cash & Current Assets	34.40%	Cash & Current Assets	3.38%		
		<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>		

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**Note:** The above Allocation is As on April 30, 2019 as per Industry classification as recommended by AMFI.



# Industry Allocation

## Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.78%
FINANCE	11.05%
SOFTWARE	9.61%
CONSUMER NON DURABLES	9.57%
PETROLEUM PRODUCTS	5.70%
AUTO	4.25%
PHARMACEUTICALS	3.93%
CONSTRUCTION PROJECT	2.90%
POWER	2.56%
CEMENT	2.48%
CONSUMER DURABLES	2.17%
NON - FERROUS METALS	2.01%
FERROUS METALS	1.67%
MEDIA & ENTERTAINMENT	1.59%
INDUSTRIAL CAPITAL GOODS	1.25%
AUTO ANCILLARIES	1.01%
GAS	0.98%
INDUSTRIAL PRODUCTS	0.90%
MINERALS/MINING	0.88%
CONSTRUCTION	0.84%
PESTICIDES	0.72%
TELECOM - SERVICES	0.69%
OIL	0.46%
Exchange Traded Fund	0.47%
RIGHTS	0.06%
Fixed rates bonds - Corporate	0.02%
EQUITY FUTURE	-0.98%
Cash & Current Assets	4.42%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
BANKS	25.55%
CONSUMER NON DURABLES	9.88%
FINANCE	9.38%
SOFTWARE	9.08%
PHARMACEUTICALS	7.95%
CEMENT	5.42%
FERROUS METALS	3.96%
CHEMICALS	3.76%
NON - FERROUS METALS	3.63%
MEDIA & ENTERTAINMENT	2.61%
AUTO	2.47%
PETROLEUM PRODUCTS	2.32%
CONSUMER DURABLES	2.27%
INDUSTRIAL PRODUCTS	1.97%
POWER	0.84%
INDUSTRIAL CAPITAL GOODS	0.78%
MINERALS/MINING	0.67%
TELECOM - SERVICES	0.59%
AUTO ANCILLARIES	0.52%
HEALTHCARE SERVICES	0.41%
GAS	0.27%
ENGINEERING SERVICES	0.09%
TEXTILE PRODUCTS	0.08%
RETAILING	0.04%
RIGHTS	0.05%
Cash & Current Assets	5.40%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life MNC Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	18.97%
PHARMACEUTICALS	13.54%
BANKS	12.28%
INDUSTRIAL CAPITAL GOODS	10.76%
CONSUMER DURABLES	8.20%
SERVICES	6.74%
PESTICIDES	6.71%
FINANCE	4.86%
AUTO ANCILLARIES	4.70%
AUTO	3.43%
INDUSTRIAL PRODUCTS	2.94%
CEMENT	0.97%
SOFTWARE	0.43%
PETROLEUM PRODUCTS	0.42%
CONSTRUCTION	0.25%
TRANSPORTATION	0.11%
Cash & Current Assets	4.68%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Small Cap Fund

Allocation as a % of Net Assets	%
FINANCE	13.15%
BANKS	7.82%
INDUSTRIAL PRODUCTS	6.52%
CONSUMER DURABLES	6.46%
AUTO ANCILLARIES	6.22%
CONSTRUCTION	5.79%
INDUSTRIAL CAPITAL GOODS	5.46%
CHEMICALS	5.16%
CONSTRUCTION PROJECT	4.96%
MEDIA & ENTERTAINMENT	4.62%
CEMENT	3.50%
SOFTWARE	2.88%
PHARMACEUTICALS	2.83%
TRANSPORTATION	2.52%
FERROUS METALS	2.15%
COMMERCIAL SERVICES	1.95%
GAS	1.89%
CONSUMER NON DURABLES	1.89%
PETROLEUM PRODUCTS	1.60%
TEXTILE PRODUCTS	1.58%
TELECOM - EQUIPMENT & ACCESSORIES	1.28%
TEXTILES - COTTON	1.21%
AUTO	1.15%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.04%
HEALTHCARE SERVICES	1.03%
Cash & Current Assets	5.33%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Focused Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.89%
FINANCE	11.42%
SOFTWARE	9.45%
CONSUMER NON DURABLES	8.19%
PETROLEUM PRODUCTS	4.51%
CONSTRUCTION PROJECT	3.96%
POWER	3.75%
PHARMACEUTICALS	3.02%
CONSUMER DURABLES	2.91%
CEMENT	2.87%
MEDIA & ENTERTAINMENT	2.79%
FERROUS METALS	2.77%
INDUSTRIAL CAPITAL GOODS	2.27%
MINERALS/MINING	2.21%
AUTO	1.97%
RIGHTS	0.34%
Fixed rates bonds - Corporate	0.03%
Cash & Current Assets	8.66%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	%
BANKS	34.19%
CONSUMER DURABLES	10.72%
CEMENT	8.37%
FINANCE	7.15%
PETROLEUM PRODUCTS	7.02%
SOFTWARE	6.54%
PHARMACEUTICALS	4.69%
CONSTRUCTION PROJECT	4.12%
CONSUMER NON DURABLES	3.89%
AUTO ANCILLARIES	2.67%
RETAILING	2.22%
EQUITY FUTURE	1.91%
SERVICES	1.88%
INDUSTRIAL CAPITAL GOODS	1.28%
GAS	1.07%
CHEMICALS	0.95%
PESTICIDES	0.35%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.17%
FERROUS METALS	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.77%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
FINANCE	15.74%
BANKS	12.15%
PHARMACEUTICALS	8.70%
CHEMICALS	6.73%
INDUSTRIAL PRODUCTS	6.44%
CEMENT	5.80%
GAS	5.50%
CONSUMER NON DURABLES	4.30%
CONSTRUCTION PROJECT	4.02%
COMMERCIAL SERVICES	4.00%
CONSUMER DURABLES	3.96%
AUTO ANCILLARIES	3.74%
HEALTHCARE SERVICES	2.74%
PETROLEUM PRODUCTS	1.99%
POWER	1.88%
INDUSTRIAL CAPITAL GOODS	1.81%
FERTILISERS	1.73%
MEDIA & ENTERTAINMENT	1.72%
RETAILING	1.57%
PESTICIDES	1.49%
TEXTILE PRODUCTS	1.10%
CONSTRUCTION	1.01%
TELECOM - EQUIPMENT & ACCESSORIES	0.93%
Cash & Current Assets	0.96%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
BANKS	11.82%
PETROLEUM PRODUCTS	10.25%
CHEMICALS	9.44%
CONSUMER NON DURABLES	7.54%
FINANCE	7.17%
TEXTILE PRODUCTS	7.00%
CONSTRUCTION PROJECT	6.51%
PHARMACEUTICALS	3.87%
POWER	3.75%
AUTO	3.48%
CEMENT	3.45%
GAS	2.76%
AUTO ANCILLARIES	2.58%
SOFTWARE	2.20%
INDUSTRIAL CAPITAL GOODS	2.19%
TRANSPORTATION	2.16%
INDUSTRIAL PRODUCTS	1.96%
CONSUMER DURABLES	1.95%
CONSTRUCTION	1.88%
TELECOM - EQUIPMENT & ACCESSORIES	1.85%
MEDIA & ENTERTAINMENT	1.70%
FERTILISERS	1.36%
FERROUS METALS	0.51%
SERVICES	0.34%
PAPER	0.33%
NON - FERROUS METALS	0.30%
Cash & Current Assets	1.65%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on April 30, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	31.71%
CEMENT	7.77%
NON - FERROUS METALS	7.65%
INDUSTRIAL PRODUCTS	7.28%
AUTO ANCILLARIES	6.88%
AUTO	5.88%
PHARMACEUTICALS	5.73%
PETROLEUM PRODUCTS	4.52%
FERROUS METALS	3.51%
CHEMICALS	3.15%
CONSTRUCTION PROJECT	2.93%
INDUSTRIAL CAPITAL GOODS	2.51%
PESTICIDES	2.01%
TEXTILE PRODUCTS	1.52%
CONSUMER DURABLES	1.50%
CONSTRUCTION	1.10%
Cash & Current Assets	4.33%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	65.18%
FINANCE	32.46%
Cash & Current Assets	2.36%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	66.37%
Canada	8.34%
United Kingdom	8.29%
Switzerland	3.64%
Netherlands	2.36%
Australia	2.31%
France	2.06%
Sweden	1.32%
Japan	0.96%
Cash & Current Assets	4.37%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	76.27%
MEDIA & ENTERTAINMENT	10.67%
INDUSTRIAL CAPITAL GOODS	4.03%
TELECOM - EQUIPMENT & ACCESSORIES	3.49%
SERVICES	0.78%
COMMERCIAL SERVICES	0.74%
TELECOM - SERVICES	0.65%
United States of America	2.10%
Cash & Current Assets	1.26%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	12.01%
SOFTWARE	11.79%
BANKS	9.38%
FINANCE	7.08%
PHARMACEUTICALS	6.77%
AUTO	5.52%
INDUSTRIAL PRODUCTS	5.35%
PETROLEUM PRODUCTS	5.05%
MINERALS/MINING	4.77%
POWER	4.76%
FERROUS METALS	3.03%
United States of America	2.78%
GAS	2.69%
CEMENT	2.59%
TEXTILE PRODUCTS	2.05%
MEDIA & ENTERTAINMENT	1.83%
INDUSTRIAL CAPITAL GOODS	1.70%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.66%
PESTICIDES	1.57%
PAPER	1.39%
CONSTRUCTION	1.16%
OIL	1.04%
NON - FERROUS METALS	0.55%
CHEMICALS	0.54%
Cash & Current Assets	2.93%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	19.77%
FINANCE	9.65%
CONSUMER NON DURABLES	5.59%
INDUSTRIAL PRODUCTS	4.93%
RETAILING	3.25%
CEMENT	3.05%
SOFTWARE	3.00%
PETROLEUM PRODUCTS	2.41%
TEXTILE PRODUCTS	2.38%
NON - FERROUS METALS	2.27%
PHARMACEUTICALS	1.62%
GAS	1.56%
INDUSTRIAL CAPITAL GOODS	1.51%
AUTO ANCILLARIES	1.51%
CONSUMER DURABLES	1.27%
SERVICES	0.97%
POWER	0.73%
FERROUS METALS	0.39%
United States of America	20.04%
United Kingdom	2.74%
Canada	2.78%
Switzerland	1.11%
Netherlands	0.77%
France	0.63%
Australia	0.62%
Sweden	0.42%
Japan	0.31%
Cash & Current Assets	4.74%
United States of America	16.29%
Cash & Current Assets	4.51%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	18.38%
INDUSTRIAL CAPITAL GOODS	12.48%
INDUSTRIAL PRODUCTS	12.38%
CEMENT	12.36%
CONSTRUCTION	6.24%
GAS	5.74%
POWER	5.66%
BANKS	4.75%
MINERALS/MINING	4.36%
FINANCE	4.12%
FERROUS METALS	3.08%
NON - FERROUS METALS	2.56%
CONSUMER DURABLES	1.90%
AUTO ANCILLARIES	1.80%
CONSTRUCTION & CON-TRACTING - CIVIL	1.78%
POWER - TRANSMISSION & EQUIPMENT	0.06%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.31%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
BANKS	12.61%
PHARMACEUTICALS	10.87%
CONSUMER NON DURABLES	10.00%
PETROLEUM PRODUCTS	7.84%
INDUSTRIAL CAPITAL GOODS	6.98%
FINANCE	6.60%
AUTO ANCILLARIES	5.11%
PESTICIDES	4.65%
CONSUMER DURABLES	4.65%
SERVICES	4.02%
CONSTRUCTION PROJECT	3.85%
CEMENT	3.77%
RETAILING	2.41%
SOFTWARE	2.10%
MEDIA & ENTERTAINMENT	1.39%
AUTO	1.35%
INDUSTRIAL PRODUCTS	0.34%
TRANSPORTATION	0.09%
NON - FERROUS METALS	0.09%
Cash & Current Assets	11.26%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	9.41%
PHARMACEUTICALS	8.14%
CONSUMER NON DURABLES	7.51%
PETROLEUM PRODUCTS	5.99%
INDUSTRIAL CAPITAL GOODS	5.23%
FINANCE	5.01%
AUTO ANCILLARIES	3.84%
PESTICIDES	3.47%
CONSUMER DURABLES	3.47%
SERVICES	3.00%
CONSTRUCTION PROJECT	2.87%
CEMENT	2.83%
RETAILING	1.79%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	25.13%
BANKS	22.06%
FINANCE	11.57%
CONSUMER DURABLES	7.45%
PHARMACEUTICALS	5.40%
CEMENT	5.06%
AUTO	3.07%
MEDIA & ENTERTAINMENT	2.70%
RETAILING	2.11%
HEALTHCARE SERVICES	1.87%
CONSTRUCTION PROJECT	1.74%
AUTO ANCILLARIES	1.72%
Textile Products	1.10%
PETROLEUM PRODUCTS	0.77%
TELECOM - SERVICES	0.63%
INDUSTRIAL PRODUCTS	0.51%
RIGHTS	0.06%
Cash & Current Assets	7.05%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	11.98%
PHARMACEUTICALS	10.50%
CONSUMER NON DURABLES	9.46%
PETROLEUM PRODUCTS	7.51%
INDUSTRIAL CAPITAL GOODS	6.59%
FINANCE	6.19%
AUTO ANCILLARIES	4.73%
PESTICIDES	4.28%
CONSUMER DURABLES	4.28%
CONSTRUCTION PROJECT	3.72%
SERVICES	3.70%
CEMENT	3.52%
RETAILING	2.21%
SOFTWARE	1.93%
MEDIA & ENTERTAINMENT	1.28%
AUTO	1.24%
INDUSTRIAL PRODUCTS	0.31%
TRANSPORTATION	0.08%
NON - FERROUS METALS	0.08%
Cash & Current Assets	16.40%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.57%
MEDIA & ENTERTAINMENT	1.04%
AUTO	1.01%
INDUSTRIAL PRODUCTS	0.26%
TRANSPORTATION	0.07%
NON - FERROUS METALS	0.06%
Fixed rates bonds - Corporate	12.47%
Government Bond	3.97%
Cash & Current Assets	16.99%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The above Allocation is As on April 30, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	62.42%
United Kingdom	8.47%
Norway	8.26%
Japan	6.23%
Singapore	4.93%
FERTILISERS	3.22%
CONSUMER NON DURABLES	2.81%
Israel	1.69%
Cash & Current Assets	1.97%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.63%
Cash & Current Assets	4.37%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.46%
Cash & Current Assets	3.54%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.30%
Cash & Current Assets	2.70%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	97.84%
Cash & Current Assets	2.16%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	13.51%
PHARMACEUTICALS	11.53%
CONSUMER NON DURABLES	10.91%
PETROLEUM PRODUCTS	8.29%
INDUSTRIAL CAPITAL GOODS	7.34%
FINANCE	7.32%
AUTO ANCILLARIES	5.60%
PESTICIDES	5.48%
CONSUMER DURABLES	5.04%
SERVICES	4.73%
CEMENT	4.01%
CONSTRUCTION PROJECT	3.98%
RETAILING	2.73%
SOFTWARE	2.33%
MEDIA & ENTERTAINMENT	1.54%
AUTO	1.48%
INDUSTRIAL PRODUCTS	0.38%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.11%
Cash & Current Assets	3.59%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	13.79%
PHARMACEUTICALS	11.75%
CONSUMER NON DURABLES	10.83%
PETROLEUM PRODUCTS	8.41%
FINANCE	7.66%
INDUSTRIAL CAPITAL GOODS	7.40%
AUTO ANCILLARIES	5.79%
PESTICIDES	5.52%
CONSUMER DURABLES	5.31%
SERVICES	4.80%
CEMENT	4.22%
CONSTRUCTION PROJECT	3.96%
RETAILING	2.83%
SOFTWARE	2.76%
MEDIA & ENTERTAINMENT	1.68%
AUTO	1.65%
INDUSTRIAL PRODUCTS	0.44%
TRANSPORTATION	0.16%
NON - FERROUS METALS	0.15%
Cash & Current Assets	0.92%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The above Allocation is As on April 30, 2019 as per Industry classification as recommended by AMFI.





**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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For the detailed factsheet please scan



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.