

# EMPOWER

Monthly Factsheet | November 2019

MUTUAL  
FUNDS  
*Sahi Hai*

**Will your kid's future be based on their interests, or will it be based on inflation?**

This Children's Day, you can start planning for your child's future with **Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan.**



Please refer to page 4 for the product labelling, riskometer & type of scheme.

**Mutual Funds**

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

1800-270-7000

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Micro SIP available @ ₹ 100 per month



**Mr. Anil Shyam**  
Executive Vice President &  
Co - Head Retail Sales

At the onset, let me take this opportunity to wish you all a very happy Diwali & a prosperous New Year.

As we welcome Samvat 2076, the markets seem to have joined in the celebrations as the Sensex made a new high and the Nifty 50 is very close to the 12000 mark. The Government's early Diwali gift of lower corporate taxes has been a big contributor to this rally. The global sentiment has also turned positive with a likely trade deal between US and China in the offing. The mood in equity markets has turned bullish as markets achieved new highs with foreign investors re-gaining their confidence in the Indian economy and markets. The market breadth has also improved as the SENSEX and Nifty-50 were up 3.8% and 3.5% while BSE Midcap gained 5.4%.

The Government has taken cognizance of the problems faced by the economy. While just the acknowledgement of the problems is half the battle won but the government has also taken a few steps to heal the ailing economy and capital markets. And the government is in an 'all out' kind of approach to bring growth & momentum back into the economy, even at the cost of some fiscal prudence. Consequently, the government has announced a slew of measures to improve the sentiment and it seems to be working. After the tax cut, government announced a 5% hike in dearness allowance for central government employees and pensioners. RBI too has helped by continuing with its accommodative policy stance. India is well on its way to potentially become a \$5 trillion economy by 2025.

The Indian Banking system continues to be flush with liquidity in contrast to the conditions that prevailed in the last year. Domestic bond markets have rallied in the last month on account of rate softening by RBI as well as a rate cut by the US Fed. Domestic interest rates have been cut by 135 basis points to a nine-year low of 5.15%. The central bank has embarked on a rate softening regime to boost slowing economic growth.

Both FII and DII buying continued with ~\$2bn and ~\$0.7bn (vs \$0.9bn and \$1.7bn last month) respectively during October taking the YTD net inflows to ~\$10.2bn and ~\$7.2bn respectively. Mutual Funds were net buyers in October to the tune of ~\$0.8bn (YTD ~\$8.2bn). This is due to the strong inflows for the industry especially due to SIPs which have now at ₹ 8245 crores a month.

On the global front, a further rate cut by the US Federal Reserve along with geo-political tensions settling down has improved global sentiment. The S&P 500 also made a new all-time high of 3,050 on 30th October 2019. Equities rallied

globally on the back of de-escalation of geopolitical risks, as the US and China signalled a likely 'phase one' deal on trade and related matters. Better-than-expected US GDP growth data and monetary easing by the Fed (25 bps cut in policy rates) also aided sentiment. The UK and the European Union also struck a long-awaited Brexit deal. As things stand, this could be the bottom of the global economic cycle, and only way forward, possibly, is an economic recovery and an up-cycle.

In this environment, I would encourage our investors to remain invested in the markets and possibly look to increase their exposure. As always, SIP remains one of the best way to invest as it takes away the risks of timing the market. I would also urge you to consider your asset allocation (equity & debt mix) as it is very important to reach your investment goals and solutions. In the present market context, one must have exposure to both asset classes in right measure and your financial advisor can also help you understand the same. Amongst the debt schemes that can be considered are Aditya Birla Sun Life Corporate Bond Fund and Aditya Birla Sun Life Banking & PSU Debt Fund. On the equity front Aditya Birla Sun Life Equity Fund and Aditya Birla Sun Life Arbitrage Fund can be considered which also comes under our wealth creation solution for long & short term investments in equities.

Hope this New Year is as much and more rewarding and exciting as the year gone by.

Source: Bloomberg, AMFI

## Abbreviations

FII – Foreign Institutional Investors

DII – Domestic Institutional Investors

Bps – Basis points





**Mr. Anil Shah**  
Senior Portfolio Manager, Equity

Globally, Equities rallied in October on the back of easy liquidity and de-escalation of geopolitical risks, as the US and China signaled a likely 'Phase I' deal on the trade war. Better-than-expected US GDP growth data and monetary easing by the Fed combined with balance sheet expansion also aided sentiment with the S&P500 reaching an all-time high in October. The global macro backdrop remains conducive with range-bound oil prices and stable currency. With a global risk-on rally, Emerging Markets are seeing renewed FPI interest and India saw FPI inflow of USD 2 Bn in Equities in October which is a 6-month high.

Domestic investor sentiment also got a boost. Apart from risk-on sentiment globally, better-than-expected Q2FY20 corporate earnings, albeit off beaten down expectations, and expectations of further measures being announced by the government to boost the economy led to a rally in Indian Equity markets. Market breadth also improved. Midcaps posted their best month in over seven months and the midcap index is now up 10% in the past two months.

The domestic economy continues to face some challenges as credit demand from both households and businesses has slowed, banks continue to be risk averse, and businesses are shrugging off investment incentives in light of the current demand slump. In response, the government is adopting a coordinated fiscal-monetary policy response to arrest the slowdown. Even as tax revenue in H1FY20 has been subdued, government expenditure grew by 14% yoy as the government released liquidity into the system through accelerated spending, quicker PM Kisan disbursements, and faster settlement of GST refunds to Micro, Small and Medium Enterprises (MSMEs). The Finance Minister recently announced setting up of Rs 25,000 Cr real estate fund to reduce stress in the sector which should aid allied sectors like Financials, Construction, and Cement and Building Products. The RBI has cut its policy rate by a cumulative 135 bps in YTD CY19 and is also maintaining a liquidity surplus. Further rate cuts are expected.

Going forward, resolution of some of the ongoing NBFC issues, reviving the credit cycle and ensuring rate transmission, and kick-starting bank lending to MSMEs will be crucial to get the economy back on track. The task force on direct tax has reportedly recommended substantial cuts in income tax slabs for individual taxpayers. If approved, this can give a substantial boost to demand. Any investor-friendly measures regarding LTCG and DDT will also boost investor sentiment. Obviously, an acceleration in the government's privatization program is needed to offset the pressure on the tax collections front. Overall,

with the various steps being taken by the government and with further measures being expected, it looks like GDP growth has likely bottomed out in H1FY20, although the improvement will be gradual.

The Q2FY20 earnings season is in progress. Of the 32 Nifty companies that have reported results so far, 75% of the companies, mainly in the Auto, Private & Corporate Banks and NBFCs, FMCG, Cement, and IT companies came in above or in-line vs. estimates. Adjusted PAT for Nifty companies grew by 8%. Excluding Corporate Banks, PAT increased by ~6.5%. Consumer Staples have reported slower sales growth but beat on net profits. Within Autos, overall profits declined but came ahead of estimates driven by better pricing, lower tax rates, and softer input costs. Within Tech, reported profits was largely in-line with mixed guidance trends. Banks have reported in line so far amid moderation in retail loan growth. Corporate private banks missed amid impact from write-down of Deferred Tax Assets (DTAs). Industrials were mixed. Cement stocks reported in line amid lower input costs.

## View on the Market

Earnings growth has likely bottomed out and we should see an uptick from here as the economy recovers. Nifty FY20 earnings growth of 15% is expected. Sectors such as Corporate Banks, low-ticket consumer durables, consumer staples, Cement, and Pharma should drive earnings growth.

Over the past one year, the Nifty is now up ~13% while the midcap and smallcap indices are still down 3-7%. Currently, risk-reward for equities is fairly balanced. Yield gap ratio for the Nifty is marginally in attractive zone even as the Nifty 1-yr Fwd P/E is at a 20% premium to its long-term average. Midcap and Smallcap indices are trading at a discount to Nifty and are reasonable at current levels even as many individual mid-and-small cap stocks are still available at reasonably attractive valuations.

Some of the positives like support for the Real Estate and allied sectors, accelerated govt spending to release liquidity, lower interest rate, and easy global liquidity will all help to revive India's sluggish growth and keep market sentiment positive from a medium-to-long-term perspective. Although returns over the short-term could be modest, valuations have potential to offer reasonable returns to long-term investors. We believe that the current environment is well-suited for bottom-up stock picking. A multicap fund stands out in these conditions as it provides full flexibility to move across market cap and sectors.

Select themes we are participating in are Consumption (i.e. Low-ticket Consumer Discretionary, Staples, Retail), Financials (i.e. Private banks, Corporate Banks, select NBFCs and Insurance), Industrials (Capital Goods, Infrastructure, and Cement), and Pharma.

Source: Bloomberg, ABSLAMC Research







**Ms. Sunaina da Cunha**  
Senior Portfolio Manager, Debt

## Growth indicators

Global growth, inflation and trade data continue to remain weak. Major economies are witnessing weak growth, particularly in Europe and China. US data, particularly employment data is still decent. There was some forward movement in US-China trade talks contributing to the risk-on rally in global equities with S&P 500 Index(SPX )making new highs.

Major Central banks remain in dovish mode. **Federal Open Market Committee (FOMC)** delivered the third 25 bps rate cut bringing the Fed Fund Target Range to 1.50%-1.75%. However, the tenor was neutral, hinting at a pause for now. China continues to support growth with moderate monetary and fiscal stimulus. Global equity markets remain strong both in EMs and DMs and commodities are also witnessing some strength. DM yields inched up, while EM yields remain soft. EM currencies are showing some rebound in sync with uptick in CNY following progress in US-China trade talks.

India growth picture remained bleak, with most high frequency indicators worsening further in September suggesting a worse GDP print in 2Q compared to an already low 5% growth print in 1QFY20. New financing to the economy also remained weak suggesting continued risk-off sentiments. Most high frequency indicators continue to suggest continued weakness in growth led by continued weakness in auto sales. New financing in the economy, EXIM data, freight data, **Purchasing Managers' Index (PMI)** and fuel consumption continues to remain soft. **Index of Industrial Production (IIP)** and core sector growth was particularly dismal, but there was some pick-up in foreign tourist arrival. Despite recent steps announced by government, monetary easing and decent income from RBI, there are headwinds to a quick growth revival. We believe that FY20 growth is likely to stay low at ~5.5%, partially boosted by the favorable base effect.

Fiscal maths of Government of India is under stress with tax collection faltering significantly compared to budgeted. Moreover, the trend of tax collections has worsened in the last three month. Growth in corporate and indirect tax is close to zero, while income tax growth is also in single digits, significantly below budgeted numbers. Together with lower taxation, we are also witnessing pick-up in expenditure as government tries to fight the economic slowdown. Government will have to soon choose between allowing fiscal slippage (our base case) and expenditure cuts which will have negative fallout on already weak growth.

## External sector

EXIM data for September continued to show weakness in both exports and imports front with exports and imports growth at -6.6% and -13.8%, respectively. Non Oil Non Gold NONG imports stood at -8.9% y-y, reflecting weakness in demand. NONG has been in negative zone since the last 8 months. Trade deficit remained benign at US\$ 10.9bn, which is one probable reason, along with strong FDI inflows for the steady accretion in RBI forex reserves

Overall BoP account remains comfortable. If crude remains at current levels and global risk environment doesn't deteriorate, we should be looking at FY20 BoP surplus in the range of ~US\$ 30 bn. In our base case, trade balance should remain comfortable and FDI flows should stay healthy, especially given the talks of strategic divestments. The risk is of significant growth scare in economy triggering capital outflows. Note that 1H CY19 BoP surplus has been 28.2 bn.

## Inflation-

September, headline inflation increased to RBI's target level at 3.99%, highest since July 2018, led by jump in food inflation, even as core inflation moderated further to the lowest since July 2017. While so far the inflation number has been benign we are witnessing an upside pressure in food inflation led by vegetables, which is likely to result in next few readings going up.

## Financial Sector

Over the past few months, the RBI has taken various measures to ease liquidity and spur lending to NBFCs. Some of the recent ones were the increase in single NBFC exposure limit from 15% to 20% of a bank's Tier 1 capital, and increasing the rural household income limit for MFI borrowers to 1.25 lakh/annum from 1 lakh/annum, and also from 1.6lakh/annum to 2 lakh/annum for urban MFI borrowers. The sectoral risk aversion and liquidity shock for the NBFCs has now begun to subside for the credit-worthy names. However, NBFCs which have significant real estate/structured finance exposure or have perceived governance issues continue to find it challenging to raise fresh monies. Some entities which run levered balance sheets could continue facing funding issues till equity capital is raised. HFCs continue to be amongst the most impacted due to rising cost of funds. With lagged NPAs of the sector inching up, the sector is likely to remain under pressure in the short term.

MFIs continue to have a good run with asset quality holding up, and since they have assets of shorter tenure, they weren't faced with much of the ALM issue which has plagued most of the NBFC sector. These entities have also been helped by **Priority Sector Lending (PSL)** securitization, giving the large MFIs ready liquidity.

## Power

The power sector is presently witnessing slowdown/stress in line with the macro economic slowdown and contraction in the infrastructure industries output. Power demand growth declined to 4.4% on a year-on-year (YoY) basis in H1 FY2020 from 6.0% reported in H1FY 2019 and thermal power plant load factor (PLF) declined to 57.7% in H1 FY2020 from 59.5%, reported in H12019 because of the slowdown in electricity demand growth and healthy growth in generation from other sources. Power tariff on Indian Energy Exchange (IEX) witnessed a decline to Rs. 2.77 per unit in September 2019 from Rs. 3.3-3.4 per unit over April - August 2019. Domestic coal production by Coal India Limited (CIL) witnessed a decline of 6.0% in the first six months of FY2020 on a YoY basis due to extended monsoon season and the labour issues resulting in reduction in coal supply by 7% to power sector and increased reliance on imported coal. However, the impact of imported coal on the profitability is not significantly negative since imported coal price has come down by about 35% in Sep/Oct 2019 as compared to July/August 2018.

Although government is taking various steps to improve the sector dynamics including implementation of payment security mechanism [w.e.f. August 2019] and resolution of stresses power sector, implementation of new tariff policy [which is expected to include measures to penalise load shedding, phasing out of cross subsidies, unbundling of distribution companies into supply and wire business, etc], the progress of the implementation remains mixed. With respect to the stressed thermal projects, the resolution of these assets remains slow with only about 10% of the 40 GW stressed capacity has achieved resolution, mainly through acquisition by a new sponsor. The balance capacity is under various stages of resolution, including through Insolvency and Bankruptcy Code (IBC) before the National Company Law Tribunal (NCLT).

## Telecom

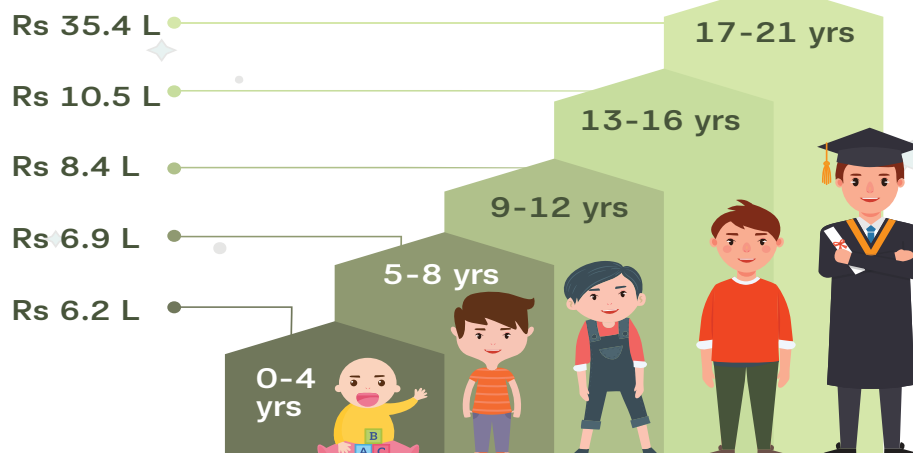
The Supreme Court's recent decision to include non-telecom revenue for the calculation of Adjusted Gross Revenue (AGR) led to sharp increase in the additional liability for various Telecom Players by ~ Rs. 92,600 Crore. Cellular Operators Association of India (COAI) urged the newly constituted panel of secretaries to prescribe immediate relief measures to address the AGR issue first, given the "urgency of situation".

## Update on IBC

Matters under IBC have shown decent progress in the September quarter. As compared to a mere 14% recovery rate by the financial creditors vis-à-vis their claimed amount in the previous quarter, the financial creditors recovered around 34% of their claimed amounts in the September quarter as per the latest **Insolvency and Bankruptcy Board of India (IBBI)** report. 7 out of the 12 large account related cases under IBC have been closed vide a resolution and 2 have been sent for liquidation. However, a major issue is being contested before the Supreme Court regarding the treatment of Unsecured Financial Creditors and Operational Creditors for distribution of funds under a resolution plan which has resulted in the resolution of Essar Steel getting delayed. The hearings are ongoing and Supreme Court is likely to settle the law on this issue during the current quarter.



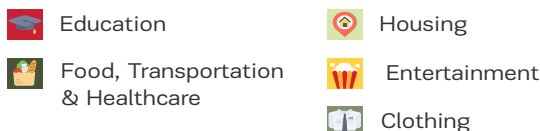
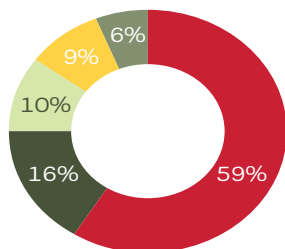
## Raising a child is not just **Challenging** but also **Expensive**



You spend approximately **Rs 67.4 lakh\*** on your child, from conception to college (at current prices)!

\* Based on education, healthcare, food, clothing, entertainment, transportation, housing, and some miscellaneous expenditure as on 2018

### Check out the total expenditure break-up!



Source: Times of India article dated Feb 2, 2018 - How much does it cost to raise a child?

Don't forget to factor in **inflation** as it can have a huge impact on the **total expenditure**

To meet all the expenses you need a **concrete plan** which can financially assist your children throughout the journey from the time he is born till the time he graduates.

### Invest in

#### Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

Product Label:

Investment Plan	This Product is suitable for investors who are seeking*	
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>	<p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisers, if in doubt whether the product is suitable for them.		

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN^	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Day 7 onwards	0.0000%
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				Nil (w.e.f. December 26, 2018)
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth				Nil
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Dividend (Payout / Reinvestment) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-		
	Direct Plan					In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. • For redemption / switch-out of units after 2 years - Nil
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-		
	Direct Plan	Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-		
	Direct Plan	Growth (Quarterly Gain / Annual Gain)				Nil
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-		
	Direct Plan	Growth				Nil

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

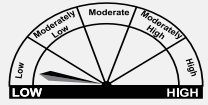
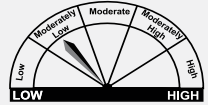
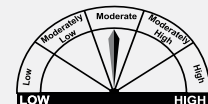

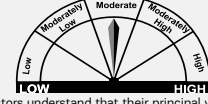


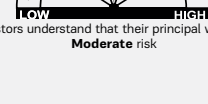
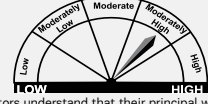

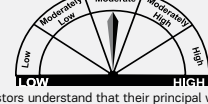


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The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. \*Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)

# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Money Manager Fund</b> (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Floating Rate Fund</b> (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Arbitrage Fund</b> (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Short Term Opportunities Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Credit Risk Fund</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Income Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Government Securities Fund</b> (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>		



## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

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**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

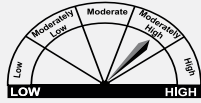




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# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7</b> (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>		





## WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout /Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"><li>long term capital growth and income</li><li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li></ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"><li>Capital appreciation and regular income in the long term</li><li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li></ul>	
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"><li>long term capital growth and income</li><li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li></ul>	
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.</li></ul>	
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li></ul>	
<b>Aditya Birla Sun Life Focused Equity Fund</b> (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"><li>long term capital growth with exposure limited to a maximum of 30 stocks</li><li>investments in equity and equity related securities to form a concentrated portfolio</li></ul>	
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities</li></ul>	
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"><li>long term capital growth and income</li><li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li></ul>	
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li></ul>	
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>Investments primarily in mid cap stocks</li></ul>	
<b>Aditya Birla Sun Life Small Cap Fund</b> (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>investments primarily in small cap companies</li></ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities by following value investing strategy</li></ul>	
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies engaged in manufacturing sector</li></ul>	
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"><li>long term capital growth</li><li>Investments in equity and equity related securities of companies engaged in banking and financial services</li></ul>	
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies having relatively high dividend yield</li></ul>	
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies that are participating in the growth and development of infrastructure in India</li></ul>	
<b>Aditya Birla Sun Life Digital India Fund</b> (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"><li>long term capital growth</li><li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies</li></ul>	
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li></ul>	
<b>Aditya Birla Sun Life Banking ETF</b> (An Open ended exchange traded fund tracking Nifty Bank Index)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in stocks comprising the underlying index and endeavors to track the benchmark index</li></ul>	
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments predominantly in equity and equity related securities in the international markets</li></ul>	
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li></ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li></ul>	
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"><li>Capital appreciation in the long term</li><li>investment in units of Julius Baer Equity Next Generation Fund</li></ul>	
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"><li>Capital appreciation in the long term</li><li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li></ul>	
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"><li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li><li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li></ul>	
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"><li>Capital appreciation in the long term</li><li>Investment in portfolio of equity and debt funds</li></ul>	
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"><li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term</li><li>Investment in portfolio of mutual fund schemes (predominantly in equity funds)</li></ul>	
<b>Aditya Birla Sun Life Pharma &amp; Healthcare Fund</b> (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>investments in equity &amp; equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.</li></ul>	
<b>Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li></ul>	
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities</li></ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"><li>Long term capital growth and income</li><li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li></ul>	
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"><li>regular income with capital growth over medium to long term</li><li>investments in debt and money market instruments as well as equity and equity related securities</li></ul>	
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>		



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**We have cut our exposure to housing finance NBFCs to zero, except for the top tier firms.**

An Interview of **Mr. Mahesh Patil, Chief Investment Officer - Equity**, at **Aditya Birla Sun Life AMC Ltd**, which was published in the **ET Wealth** on **October 21<sup>st</sup>, 2019**.

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**Mahesh Patil**

CIO-Equity, Aditya Birla Sun Life AMC

**The initial euphoria around corporate tax cuts has given way to a sober climate. How do you assess the market sentiment?**

While the tax cut was a sentiment booster, the real challenge is getting demand back amid the current slowdown. This realisation has to some extent sobered down the impact of the tax cut. This quarter numbers are likely to be weak for corporates, despite the tax cuts. The market is factoring in this situation. The resolution for some of the stressed NBFCs has also not come through. The euphoria on the equities side has not been transmitted to the credit markets. Unless that market starts to revive, we will not see sentiments improving. However, the tax cuts have given some downside protection to the market. Without the cuts, the market could have gone down further. So, while the bottom of the market has been taken care of, the upside will depend on several factors—how the NBFC situation is resolved, how demand fares during the festive season and so on.

Unless the confidence about steady demand returns, corporates are not likely to go for capex. The fiscal room for government to stimulate demand is also limited, so government spending is likely to be muted. Given this scenario, it seems like the economic recovery will be slow and gradual. Having said that, a lot of pessimism is already built into the prices. This limits the downside for the market.

**How deep-rooted is the consumption slowdown and what explains the contrasting trends in this space?**

There is always some pent up demand and novelty value for certain items. But that is not a reflection of the true underlying demand. The slowdown in automobile segment started around the same time

Continued...



last year. Now, the base will start to look more favourable owing to the festive season and can bring some improvement in numbers. However, the overall rural demand has been much weaker than we expected. The monsoon has also been erratic this time. We will have to see how the demand in the second half of the year pans out. There are certain categories like air conditioners which are under-penetrated that are showing good sales. However, sales of television sets are not showing the same buoyancy. So, there is a bit of dichotomy in consumption trends, but it is linked with the penetration levels and base effect. There is no doubt that overall consumption is slowing down across the board.

***We have cut our exposure to housing finance NBFCs to zero, except for the top tier firms.***

#### **Is the mid cap basket offering more investible ideas?**

There is value emerging in the mid cap space. A lot of stocks have corrected sharply. The outlook for the broader sector is weaker given the slowdown. But that is a near-term outlook. This segment now offers more value as it got derated considerably without material changes in earnings outlook. We are looking selectively at the mid cap space to add names to our portfolio where the earnings have not deteriorated too much. At the same time, one has to be careful as the prices are looking cheap for lots of mid caps where business outlook has worsened.

#### **How are you playing the NBFC space?**

There is a consolidation underway in the NBFC sector. There is lot of stress in NBFCs which are focused on mortgage finance and developer finance. We have cut our exposure to housing finance NBFCs to zero, except for the top tier firms. The competitiveness and viability of these NBFCs will be questioned in this environment. At the same time, we like NBFCs that have more retail centric lending, catering to segments that are under-penetrated and not catered to by banks. These can manage their spreads much better despite costs going up. Also, those that have got a strong liability franchise owing to strong parentage will do well in this environment. There is a second tier of NBFCs that are healthy in asset quality but not as strong on liability side. These will start doing well once the liquidity situation improves, and they are on our watchlist.

#### **For which sectors do you have high conviction for the next few years?**

Private banks with a good retail mix will continue to do well. Among financial services, we also like life insurance and general

insurance firms which afford steady growth from a medium-long term perspective. Despite slowdown in consumption, we like some of the discretionary names catering to small-ticket items. In some of these categories, there is still a large presence of the unorganised sector. Pharma is another interesting sector, attractive from a

valuation perspective after the de-rating. Telecom is a sector we are slowly turning positive on as the pricing environment is starting to improve. This could provide a good contra play. We like cement as a quasi play on the construction space.

#### **The value strategy has taken a beating in the last few years. What is the utility for this strategy going ahead?**

Quality and growth have taken the fancy of investors. The value strategy normally starts to do well when the market bottoms out. The early part of the market recovery is when value starts delivering as there is potential for P/E re-rating. As the fear in markets subsides, you will see value strategies start to play out well. It is a good time to build exposure in some of these names with good dividend yield and free cash flow. These should also provide downside protection. This will be evident in the mid and small cap space, where value strategy has decimated in the past few years.



MUTUAL  
FUNDS  
*Sahi Hai*



GV Gopalkrishnan / Ex CTO

## CAN RECENT EVENTS ALWAYS DICTATE YOUR CHOICES FOR THE FUTURE?

**Mutual Funds**

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

1800-270-7000



The recent news emerging from the Debt industry has called into question many investors' beliefs about Debt Funds.

**'Will Debt Funds still offer me the stability I want?' 'Should I discontinue investments while I still have the chance?'** are some of the thoughts many investors have running through their minds.



However, if your **concerns about this industry is only based on the events of the past months instead of performances of past decades**, then you may have developed a **Recency Bias**.

Because, the fact still remains that:



The total AUM of the Debt market stands at over Rs. 13 lakh crores. Over 99% of these assets have good quality investment grade ratings. Out of this, over 93% assets are rated as Sovereign, AAA, A1+ and above – **depicting a very High Quality Grade**. (Source: AMFI, MFI as on July 31, 2019)



Fixed Income funds still have the potential to offer relative safety of capital and reasonable returns. They aim for stability by investing in various debt market instruments at pre-defined interest rate called **Coupon**.



Its interest rates may keep fluctuating but their **impact tends to be marginal**. Impact of Credit migration can be moderate to high but the frequency is quite low (maybe once in 3-7 years), but Credit defaults are very rare, while their impact can be significant.



Fund Managers diversify portfolios to **mitigate risk**. Thus, in case of an instrument defaulting (which is a rare case) the remaining portfolio may continue to deliver and the **overall impact on the portfolio is very miniscule**.



Influence of events on the performance may get impacted in short term, but **long term trends are likely to be linear**, and importantly, better than other similar investment options.

Therefore, it is important to avoid paying much heed to recent market noise as default/credit risk tends to be a miniscule part of the portfolio and is unlikely to happen frequently. With diversification, this risk is mitigated even more.

Focusing only on recent events can make you miss the big picture. With time and patience you can get the stability you seek from Debt Funds. So, stay focused. Stay invested.



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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**





# Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

## Tax Reckoner 2019-20

### Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
<b>Dividend</b>			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
<b>Tax on distributed income (payable by the scheme) rates**</b>			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

\* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

\*\* With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

**Note:** Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

## Capital Gains Taxation

	Individual/ HUF	Domestic Company@	NRI\$ / #
<b>Equity Oriented Schemes</b>			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30% / 25%^	30%^
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		<b>Short term capital gains</b>	<b>Long term capital gains</b>
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

# Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

\* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 400 crores.

## Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Dividend Stripping:** The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,000,000 <sup>(d)</sup>	20%
₹ 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

## 3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend <sup>(b)</sup>	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(c)</sup>	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCB, FCEB / Dividend on GDRs <sup>(b)</sup>	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.  
 (b) Other than dividends on which DDT has been paid.  
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.  
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
 Regn. No.: 109, Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,  
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adityabirlacapital.com

**ADITYA BIRLA  
CAPITAL**

## 4. Capital Gains

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
<b>Sale transaction other than mentioned above:</b>		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(c)</sup>
Partnerships (resident and non-resident)	30%	
Resident companies	30% <sup>(d)</sup> / 25% <sup>(e)</sup>	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

\*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding ₹ One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.  
 (b) Indexation benefit, as applicable.  
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).  
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfilment of certain conditions.  
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crores.

## 5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

### Personal Tax Scenarios (Amount in Rupees)

Individual (Other than senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550	73,10,550	1,80,74,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550	79,46,250	2,15,32,290
Effective Tax (Savings)/Burdens	NA	NA	NA	6,35,700	34,57,740
Effective Tax (Savings)/Burdens(%)	NA	NA	NA	9%	19%

Resident Senior Citizen (Senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560	73,07,560	1,80,71,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560	79,43,000	2,15,28,728
Effective Tax (Savings)/Burdens	NA	NA	NA	6,35,440	34,57,168
Effective Tax (Savings)/Burdens(%)	NA	NA	NA	9%	19%

Individual (Super senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600	72,95,600	1,80,59,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600	79,30,000	2,15,14,480
Effective Tax (Savings)/Burdens	NA	NA	NA	6,34,400	34,54,880
Effective Tax (Savings)/Burdens(%)	NA	NA	NA	9%	19%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

#### Principles

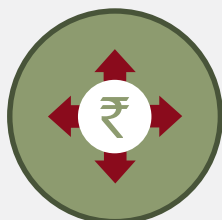
- High Capital safety

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus

- Long Term





## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.  
There are various savings solutions available depending on the time period that you would like to invest for:  
**a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +**

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

## Fund Category

Overnight Fund (Debt)

## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Experience in Managing the Fund:</b>	1.00 year
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1058.3716
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.7842
<b>Monthly Dividend:</b>	1000.7842
<b>Direct Plan</b>	
<b>Growth:</b>	1059.7939
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.8059
<b>Monthly Dividend:</b>	1000.8061

<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 2218.45 Crores
<b>AUM as on last day:</b>	₹ 3785.43 Crores
(As on last day)	

#### Load Structure (as % of NAV)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil

#### Other Parameter

<b>Portfolio Turnover:</b>	0.00
<b>Modified Duration:</b>	0.00 years
<b>Average Maturity:</b>	0.00 years
<b>Yield to Maturity:</b>	4.85%

#### Total Expense Ratio (TER) (As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.23%
<b>Direct</b>	0.10%

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Dividend

Declared on date	25-Oct-19	26-Sep-19	29-Aug-19
Dividend Yield (Regular Plan)	0.26%	0.28%	0.36%
Dividend (₹) Per Unit	2.6324	2.8207	3.6025
Cum Dividend NAV	1003.5461	1003.7974	1004.8814
Dividend Yield (Direct Plan)	0.27%	0.29%	0.34%
Dividend (₹) Per Unit	2.7042	2.8960	3.4007
Cum Dividend NAV	1003.6421	1003.8983	1004.5977

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

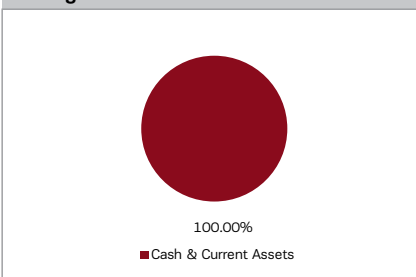
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

### Rating Profile of Portfolio



# Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

## Fund Category

Liquid Fund

## Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Experience in Managing the Fund:</b>	8.30 years & 8.30 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	504.1600
<b>Dividend:</b>	163.6940
<b>Institutional Plan®</b>	
<b>Growth:</b>	517.3723
<b>Dividend:</b>	108.0230
<b>Weekly Dividend:</b>	108.1655
<b>Regular Plan</b>	
<b>Growth:</b>	310.6757
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.3154
<b>Dividend:</b>	129.9975
<b>Direct Plan</b>	
<b>Growth:</b>	312.3276
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.3169
<b>Dividend:</b>	169.5705

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 51842.06 Crores

**AUM as on last day:** ₹ 50427.62 Crores  
(As on last day)

**Load Structure (as % of NAV)**

**Entry Load:** Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

**Other Parameter**

**Modified Duration:** 0.08 years

**Average Maturity:** 0.08 years

**Yield to Maturity:** 5.30%

**Total Expense Ratio (TER)**

**(As On October 31, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 0.29%

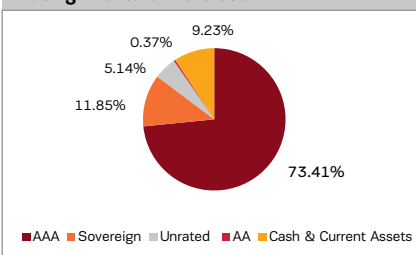
**Direct** 0.20%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	8.94%	SOV
Reliance Jio Infocomm Limited	7.83%	CARE A1+
IndusInd Bank Limited	5.91%	CRISIL A1+
Axis Bank Limited	3.87%	CRISIL A1+
Housing Development Finance Corporation Limited	3.40%	CRISIL AAA/ ICRA A1+
Hero Fincorp Limited	2.76%	CRISIL A1+/ ICRA A1+
Tata Power Company Limited	2.66%	CRISIL A1+
Reliance Industries Limited	2.56%	CRISIL A1+
NTPC Limited	2.46%	ICRA A1+
LIC Housing Finance Limited	2.09%	CARE AAA/ CRISIL A1+/ CRISIL AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 310.6757

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.12	7.00	7.48	7.54
Value of Std Investment of ₹ 10,000	10712	12252	14348	31068
Benchmark - CRISIL Liquid Fund Index	7.24	7.09	7.46	7.07
Value of Std Investment of ₹ 10,000	10724	12282	14329	29016
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.36	6.79	7.27	6.14
Value of Std Investment of ₹ 10,000	10836	12177	14207	25330

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.30) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

## What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

## Fund Category

Money Market Fund

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Experience in Managing the Fund:</b>	8.30 years & 2.58 year
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	262.3195
<b>Daily Dividend:</b>	100.4221
<b>Weekly Dividend:</b>	100.5323
<b>Retail Plan®</b>	
<b>Growth:</b>	323.2938
<b>Daily Dividend:</b>	100.4221
<b>Weekly Dividend:</b>	103.8827
<b>Direct Plan</b>	
<b>Growth:</b>	263.9093
<b>Daily Dividend:</b>	100.4221
<b>Weekly Dividend:</b>	100.5345

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** Nifty Money Market Index

**Monthly Average AUM:** ₹ 10397.11 Crores

**AUM as on last day:** ₹ 10451.53 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameter**

**Modified Duration:** 0.32 years

**Average Maturity:** 0.32 years

**Yield to Maturity:** 5.45%

**Total Expense Ratio (TER) (As On October 31, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 0.28%

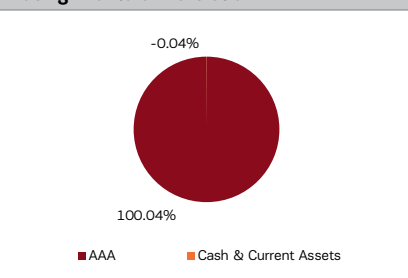
**Direct** 0.15%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	10.89%	CRISIL A1+ / ICRA A1+ / IND A1+
Axis Bank Limited	9.28%	CRISIL A1+ / ICRA A1+
REC Limited	8.90%	CRISIL A1+
Housing Development Finance Corporation Limited	8.63%	ICRA A1+
Small Industries Development Bank of India	8.38%	CARE A1+
Kotak Mahindra Bank Limited	4.98%	CRISIL A1+
LIC Housing Finance Limited	4.24%	CRISIL A1+
ICICI Bank Limited	4.24%	ICRA A1+
Kotak Mahindra Prime Limited	3.97%	CRISIL A1+
Bank of Baroda	3.52%	CARE A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 262.3195

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Money Manager Fund</b>	8.66	7.62	7.86	7.10
<b>Value of Std Investment of ₹ 10,000</b>	10866	12474	14604	26232
<b>Benchmark - Nifty Money Market Index</b>	7.74	7.14	7.61	8.08
<b>Value of Std Investment of ₹ 10,000</b>	10774	12306	14435	29823
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.36	6.79	7.27	6.37
<b>Value of Std Investment of ₹ 10,000</b>	10836	12183	14207	23817

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.30) years & (2.58) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1690000
<b>Market Value of amount Invested</b>	125390	406297	730684	3031445
<b>Scheme Returns (CAGR)</b>	8.44	8.02	7.82	7.88
<b>Nifty Money Market Index returns# (CAGR)</b>	7.44	7.31	7.37	8.05
<b>CRISIL 1 Year T-Bill Index returns## (CAGR)</b>	7.96	7.27	7.11	6.79

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

## Fund Category

Low Duration Fund

## Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Experience in Managing the Fund:</b>	8.30 years & 2.58 years
<b>Date of Allotment:</b>	May 14, 1998
<b>Retail Plan:</b>	
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	471.8589
<b>Daily Dividend:</b>	101.1406
<b>Weekly Dividend:</b>	101.0802
<b>Institutional Plan®</b>	
<b>Growth:</b>	330.8421
<b>Daily Dividend:</b>	100.8622
<b>Weekly Dividend:</b>	101.0815
<b>Direct Plan</b>	
<b>Growth:</b>	499.2551
<b>Daily Dividend:</b>	100.8717
<b>Weekly Dividend:</b>	101.1028

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Low Duration Debt Index

**Monthly Average AUM:** ₹ 9657.70 Crores

**AUM as on last day:** ₹ 9538.43 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

### Other Parameter

**Modified Duration:** 0.75 years

**Average Maturity:** 0.86 years

**Yield to Maturity:** 6.42%

### Total Expense Ratio (TER)

(As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.23%

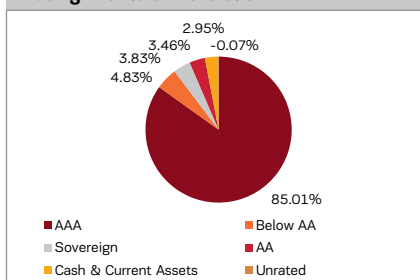
**Direct** 0.38%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	12.18%	CRISIL A1+ / CRISIL AAA / ICRA A1+ / IND A1+
Small Industries Development Bank of India	10.90%	CARE A1+ / CARE AAA
Housing Development Finance Corporation Limited	10.04%	CRISIL AAA / ICRA A1+
Power Finance Corporation Limited	8.66%	CRISIL AAA
REC Limited	8.55%	CRISIL AAA
Housing & Urban Development Corporation Limited	4.36%	ICRA AAA
LIC Housing Finance Limited	4.14%	CRISIL A1+ / CRISIL AAA
ONGC Petro Additions Limited	4.09%	ICRA AAA (SO)
Government Bond	3.34%	SOV
Adani Properties Pvt Limited	3.07%	BWR AA- (SO)

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 471.8589

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	9.06	7.37	7.77	7.49
Value of Std Investment of ₹ 10,000	10906	12385	14540	47186
Benchmark - NIFTY Low Duration Debt Index	8.91	7.52	7.94	NA
Value of Std Investment of ₹ 10,000	10891	12439	14658	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.36	6.79	7.27	6.64
Value of Std Investment of ₹ 10,000	10836	12183	14207	39805

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.30) years & (2.58) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

## Fund Category

Ultra Short Duration Fund

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Experience in Managing the Fund:</b>	8.30 years & 5.37 years
<b>Date of Allotment:</b>	April 15, 2003
<b>Regular Plan:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Type of Scheme:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>SIP:</b>	
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	375.2140
<b>Daily Dividend:</b>	100.4004
<b>Weekly Dividend:</b>	100.5534
<b>Regular Plan</b>	
<b>Growth:</b>	387.7651
<b>Daily Dividend:</b>	100.5975
<b>Weekly Dividend:</b>	100.5510
<b>Direct Plan</b>	
<b>Growth:</b>	390.7954
<b>Daily Dividend:</b>	100.4004
<b>Weekly Dividend:</b>	100.5531

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** CRISIL Ultra Short Term Debt Index

**Monthly Average AUM:** ₹ 15749.26 Crores

**AUM as on last day:** ₹ 15840.22 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameter**

**Modified Duration:** 0.31 years

**Average Maturity:** 0.35 years

**Yield to Maturity:** 5.99%

**Total Expense Ratio (TER)**

(As On October 31,2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.37%

**Direct** 0.25%

## Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

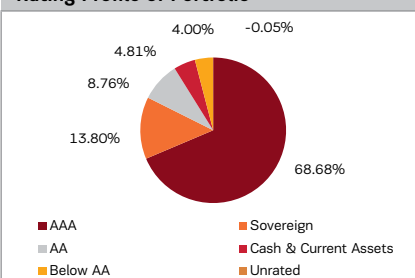
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	13.21%	SOV
Power Finance Corporation Limited	11.26%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.73%	CRISIL A1+ / CRISIL AAA / ICRA A1+ / IND A1+
Housing Development Finance Corporation Limited	7.86%	CRISIL AAA / ICRA A1+
REC Limited	6.81%	CRISIL A1+ / CRISIL AAA
Reliable Device Trust	2.97%	ICRA AAA(SO)
Reliance Jio Infocomm Limited	2.84%	CARE A1+ / CRISIL AAA
Small Industries Development Bank of India	2.80%	CARE A1+ / CARE AAA
Muthoot Finance Limited	2.75%	CRISIL AA / ICRA AA
Bharti Telecom Limited	2.54%	CRISIL AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 387.7651

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	9.13	7.82	8.38	7.82
Value of Std Investment of ₹ 10,000	10913	12543	14954	34785
Benchmark - CRISIL Ultra Short Term Debt Index	8.43	7.62	7.91	7.60
Value of Std Investment of ₹ 10,000	10843	12471	14636	33606
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.36	6.79	7.27	6.08
Value of Std Investment of ₹ 10,000	10836	12183	14207	26570

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.30) years & (5.37) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

## What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

## Fund Category

Floater Fund

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

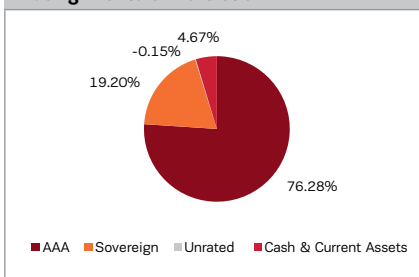
Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	June 20, 2014
<b>Experience in Managing the Fund:</b>	5.37 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	349.5385
<b>Weekly Dividend:</b>	100.8699
<b>Regular Plan</b>	
<b>Growth:</b>	241.6705
<b>Daily Dividend:</b>	101.0699
<b>Weekly Dividend:</b>	100.8699
<b>Direct Plan</b>	
<b>Growth:</b>	245.4521
<b>Daily Dividend:</b>	101.1226
<b>Weekly Dividend:</b>	100.8754
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Note®:</b> Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 6401.11 Crores
<b>AUM as on last day:</b>	₹ 6783.54 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil (w.e.f December 26, 2018)
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.88 years
<b>Average Maturity:</b>	1.05 years
<b>Yield to Maturity:</b>	5.86%
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.38%
<b>Direct</b>	0.16%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	18.27%	SOV
National Bank For Agriculture and Rural Development	10.35%	CRISIL AAA/ ICRA A1+/ IND A1+
REC Limited	9.63%	CRISIL A1+/ CRISIL AAA
Small Industries Development Bank of India	8.97%	CARE A1+/ CARE AAA
Power Finance Corporation Limited	7.96%	CRISIL AAA
Axis Bank Limited	6.34%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
Housing Development Finance Corporation Limited	5.04%	CRISIL AAA/ ICRA A1+
Export Import Bank of India	3.77%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	3.69%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Housing & Urban Development Corporation Limited	2.70%	ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 241.6705

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	9.46	7.79	8.39	8.67
Value of Std Investment of ₹ 10,000	10946	12532	14967	24167
Benchmark - CRISIL Liquid Fund Index	7.24	7.09	7.46	7.42
Value of Std Investment of ₹ 10,000	10724	12288	14329	21372
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.36	6.79	7.27	6.46
Value of Std Investment of ₹ 10,000	10836	12183	14207	19422

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.37) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Fund Category

Arbitrage Fund

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Experience in Managing the Fund:</b>	4.88 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.6823
<b>Dividend:</b>	10.7679
<b>Direct Plan</b>	
<b>Growth:</b>	20.4229
<b>Dividend:</b>	11.0982
<b>Benchmark:</b>	Nifty 50 Arbitrage
<b>Monthly Average AUM:</b>	₹ 4995.97 Crores
<b>AUM as on last day:</b>	₹ 5149.87 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.13 years
(Excluding FD Margin)	
<b>Average Maturity:</b>	0.22 years
(Excluding FD Margin)	
<b>Yield to Maturity:</b>	5.73%
(Excluding FD Margin)	
<b>Portfolio Turnover:</b>	11.19
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.80%
<b>Direct</b>	0.24%

Dividend			
<b>Declared on date</b>	<b>25-Oct-19</b>	<b>20-Sep-19</b>	<b>23-Aug-19</b>
Dividend Yield (Regular Plan)	0.46%	0.44%	0.44%
Dividend (₹) Per Unit	0.0496	0.0478	0.0478
Cum Dividend NAV	10.8053	10.7902	10.8130
<b>Declared on date</b>	<b>25-Oct-19</b>	<b>20-Sep-19</b>	<b>23-Aug-19</b>
Dividend Yield (Direct Plan)	0.46%	0.45%	0.45%
Dividend (₹) Per Unit	0.0514	0.0496	0.0496
Cum Dividend NAV	11.1360	11.1148	11.1338

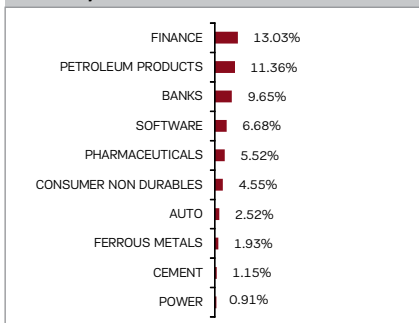
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
The Federal Bank Limited	5.49%	
Housing Development Finance Corporation Limited	5.44%	CRISIL AAA
HDFC Bank Limited	5.40%	
IDFC First Bank Limited	5.24%	
Tata Capital Limited	4.86%	CRISIL A1+ / CRISIL AAA
RBL Bank Limited	1.46%	
National Bank For Agriculture and Rural Development	0.96%	ICRA A1+
LIC Housing Finance Limited	0.88%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.87%	IND AAA
Hexaware Technologies limited	0.05%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 19.6823

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.31	6.06	6.48	6.81
Value of Std Investment of ₹ 10,000	10631	11937	13689	19682
Benchmark - Nifty 50 Arbitrage	6.53	5.26	6.09	NA
Value of Std Investment of ₹ 10,000	10653	11668	13441	NA
Additional Benchmark - S&P BSE SENSEX TRI	17.97	14.18	8.99	11.36
Value of Std Investment of ₹ 10,000	11797	14903	15380	30204

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.88) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Fund Category

Corporate Bond Fund

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	2.58 years & 2.58 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	75.8205
<b>Dividend:</b>	12.3049
<b>Monthly Dividend:</b>	11.7979
<b>Direct Plan</b>	
<b>Growth:</b>	76.3894
<b>Dividend:</b>	13.1746
<b>Monthly Dividend:</b>	11.8657
<b>Benchmark:</b>	NIFTY Corporate Bond Index
<b>Monthly Average AUM:</b>	₹ 16797.21 Crores
<b>AUM as on last day:</b>	₹ 16893.29 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.20 years
<b>Average Maturity:</b>	1.56 years
<b>Yield to Maturity:</b>	6.52%
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.38%
<b>Direct</b>	0.26%

## Dividend

Declared on date	15-Oct-19	16-Sep-19	16-Aug-19
Dividend Yield (Regular Plan)	0.41%	0.44%	0.45%
Dividend (₹) Per Unit	0.0483	0.0519	0.0535
Cum Dividend NAV	11.8033	11.8087	11.7981
Dividend Yield (Direct Plan)	0.41%	0.44%	0.45%
Dividend (₹) Per Unit	0.0485	0.0522	0.0538
Cum Dividend NAV	11.8705	11.8747	11.8629

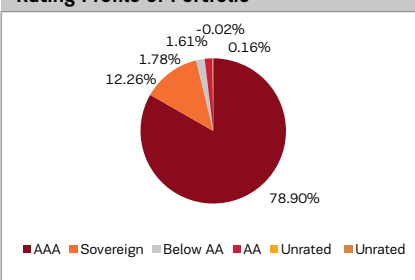
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.99%	CRISIL AAA
Government Bond	11.71%	SOV
REC Limited	10.09%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.13%	CRISIL A1+/ CRISIL AAA
Mahindra & Mahindra Financial Services Limited	5.87%	IND AAA
Reliance Industries Limited	5.83%	CRISIL A1+/ CRISIL AAA
Housing Development Finance Corporation Limited	5.27%	CRISIL AAA
ONGC Petro Additions Limited	4.39%	ICRA AAA (SO)
Tata Sons Private Limited	3.47%	CRISIL AAA
LIC Housing Finance Limited	2.50%	CARE AAA/ CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 75.8205

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.79	7.82	8.59	9.34
Value of Std Investment of ₹ 10,000	11079	12543	15103	75821
Benchmark - NIFTY Corporate Bond Index	11.49	7.61	8.40	NA
Value of Std Investment of ₹ 10,000	11149	12469	14973	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	NA
Value of Std Investment of ₹ 10,000	11473	12009	14968	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.58) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Short Term Opportunities Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Fund Category

Short Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 11, 2014 & April 01, 2017
<b>Experience in Managing the Fund:</b>	5.14 years & 2.58 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>Regular Plan</b>	
<b>Growth:</b>	32.6899
<b>Dividend:</b>	16.9573
<b>Quarterly Dividend:</b>	10.3590
<b>Direct Plan</b>	
<b>Growth:</b>	34.0413
<b>Dividend:</b>	17.6420
<b>Quarterly Dividend:</b>	10.5651

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 3069.74 Crores

**AUM as on last day:** ₹ 3220.37 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

**\*\*Exit Load is NIL for units issued in Dividend Reinvestment.**

**Modified Duration:** 1.90 years

**Average Maturity:** 2.42 years

**Yield to Maturity:** 7.75%

**Total Expense Ratio (TER)**

**(As On October 31, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 1.15%

**Direct** 0.43%

## Dividend

Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.40%	1.34%	1.04%
Dividend (₹) Per Unit	0.1457	0.1389	0.1073
Cum Dividend NAV	10.4456	10.3775	10.2964
Dividend Yield (Direct Plan)	1.39%	1.34%	1.34%
Dividend (₹) Per Unit	0.1482	0.1411	0.1412
Cum Dividend NAV	10.6435	10.5551	10.5046

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

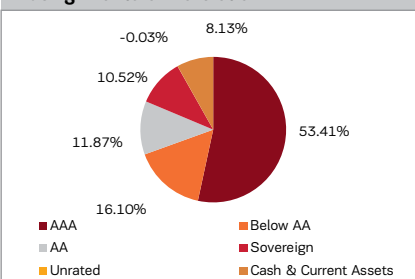
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.51%	CRISIL AAA
Government Bond	9.84%	SOV
REC Limited	8.70%	CRISIL AAA
Housing & Urban Development Corporation Limited	8.41%	ICRA AAA
Small Industries Development Bank of India	7.86%	CARE A1+ / CARE AAA
State Bank of India	7.53%	CRISIL AA+ / CRISIL AAA
Adani Properties Pvt Limited	6.07%	BWR AA- (SO)
Power Finance Corporation Limited	3.11%	CRISIL AAA
Punjab National Bank	3.08%	BWR AA
LIC Housing Finance Limited	3.00%	CARE AAA / CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 32.6899

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	10.11	7.17	8.33	7.45
Value of Std Investment of ₹ 10,000	11011	12315	14924	32690
Benchmark - CRISIL Short Term Bond Fund Index	11.08	7.65	8.34	7.32
Value of Std Investment of ₹ 10,000	11108	12483	14931	32045
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.36	6.79	7.27	6.07
Value of Std Investment of ₹ 10,000	10836	12183	14207	26425

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017 (5.14) years & (2.58) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

## What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFI which makes the portfolio highly credit worthy.

## Fund Category

Banking and PSU Fund

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 29, 2009 & April 01, 2017
<b>Experience in Managing the Fund:</b>	10.09 years & 2.58 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	380.4328
<b>Monthly Dividend:</b>	108.0912
<b>Quarterly Dividend:</b>	108.9742
<b>Regular Plan</b>	
<b>Growth:</b>	253.4323
<b>Monthly Dividend:</b>	108.2301
<b>Quarterly Dividend:</b>	106.2702
<b>Dividend:</b>	159.6768
<b>Direct Plan</b>	
<b>Growth:</b>	258.0281
<b>Monthly Dividend:</b>	110.0858
<b>Quarterly Dividend:</b>	107.9835
<b>Dividend:</b>	152.3324

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Banking & PSU Debt Index

**Monthly Average AUM:** ₹ 8577.72 Crores

**AUM as on last day:** ₹ 8720.26 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Modified Duration:** 2.04 years

**Average Maturity:** 2.75 years

**Yield to Maturity:** 6.52%

**Total Expense Ratio (TER)**

**(As On October 31, 2019)**

Including additional expenses and goods and service tax on management fees.

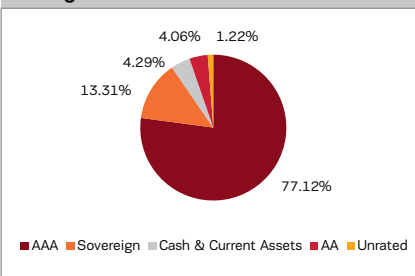
**Regular** 0.63%

**Direct** 0.33%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	11.90%	SOV
Small Industries Development Bank of India	11.00%	CARE A1+ / CARE AAA
National Bank For Agriculture and Rural Development	9.38%	CRISIL AAA
Power Finance Corporation Limited	9.13%	CRISIL AAA
REC Limited	8.44%	CRISIL AAA
State Bank of India	7.09%	CRISIL AA+ / CRISIL AAA
Housing & Urban Development Corporation Limited	5.93%	ICRA AAA / IND AAA
Indian Railway Finance Corporation Limited	5.27%	CRISIL AAA
National Highways Authority of India	5.16%	CRISIL AAA
Axis Bank Limited	5.06%	CRISIL A1+ / CRISIL AAA / ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 253.4323

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	11.29	7.57	8.84	8.42
Value of Std Investment of ₹ 10,000	11129	12456	15280	25343
Benchmark - NIFTY Banking & PSU Debt Index	10.93	7.05	8.01	8.46
Value of Std Investment of ₹ 10,000	11093	12275	14705	25460
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.36	6.79	7.27	6.59
Value of Std Investment of ₹ 10,000	10836	12183	14207	20830

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.09) years & (2.58) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.33%	0.39%	0.48%
Dividend (₹) Per Unit	0.3546	0.4157	0.5172
Cum Dividend NAV	108.3799	107.8244	108.4830
Dividend Yield (Direct Plan)	0.33%	0.39%	0.48%
Dividend (₹) Per Unit	0.3606	0.4226	0.5256
Cum Dividend NAV	110.2327	109.6423	110.2865

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

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# Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**

CSIP enabled



Savings Solutions

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

## Fund Category

Medium Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

### Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	September 1, 2014 & April 01, 2017
<b>Experience in Managing the Fund:</b>	5.17 years & 2.58 years
<b>Date of Allotment:</b>	May 25, 2009
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.0630
<b>Quarterly Dividend:</b>	10.0218
<b>Half Yearly Dividend:</b>	10.1498
<b>Dividend:</b>	13.4240
<b>Direct Plan</b>	
<b>Growth:</b>	24.1037
<b>Quarterly Dividend:</b>	10.1272
<b>Half Yearly Dividend:</b>	10.6441
<b>Dividend:</b>	14.0863

**Benchmark:** CRISIL Medium Term Debt Index

**Monthly Average AUM:** ₹ 6193.03 Crores

**AUM as on last day:** ₹ 6006.92 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV For redemption / switch-out of units after 2 years - Nil

**\*\*Exit Load is NIL for units issued in Dividend Reinvestment.**

**Other Parameter**

**Modified Duration:** 2.46 years

**Average Maturity:** 3.30 years

**Yield to Maturity:** 17.14%

**Total Expense Ratio (TER)**

(As On October 31,2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.62%

**Direct** 1.02%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Dividend

Declared on date	16-Sep-19	17-Jun-19	17-Dec-18
Dividend Yield (Regular Plan)	1.40%	0.70%	0.69%
Dividend (₹) Per Unit	0.1457	0.0717	0.0704
Cum Dividend NAV	10.4301	10.2773	10.2613
Dividend Yield (Direct Plan)	1.40%	0.88%	0.73%
Dividend (₹) Per Unit	0.1469	0.0918	0.0750
Cum Dividend NAV	10.5317	10.3925	10.3480

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

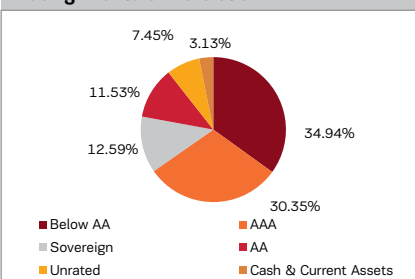
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	10.87%	SOV
U.P. Power Corporation Limited	9.69%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	8.32%	CARE A/ CARE AA- (SO)
Adilink Infra & Multitrading Private Limited	6.93%	UNRATED
Jharkand Road Projects Implementation Company Limited	6.61%	IND D
REC Limited	6.19%	CRISIL AAA
Power Finance Corporation Limited	5.61%	CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	5.30%	BWR BB- (SO)
Air India Assets Holdings Limited	4.60%	ICRA AAA
LIC Housing Finance Limited	3.36%	CRISIL AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 23.0630

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	3.06	5.05	7.22	8.20
Value of Std Investment of ₹ 10,000	10306	11598	14175	23063
Benchmark - CRISIL Medium Term Debt Index	12.59	7.72	8.89	8.85
Value of Std Investment of ₹ 10,000	11259	12507	15311	24579
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	6.40
Value of Std Investment of ₹ 10,000	11473	12009	14968	19311

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.17) years & (2.58) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

# Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

CSIP enabled



Savings Solutions

## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Fund Category

Credit Risk Fund

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	April 17, 2015 & April 01, 2017
<b>Experience in Managing the Fund:</b>	4.54 years & 2.58 years
<b>Date of Allotment:</b>	April 17, 2015
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	14.0730
<b>Dividend:</b>	10.7444
<b>Bonus:</b>	14.0902
<b>Direct Plan</b>	
<b>Growth:</b>	14.6906
<b>Dividend:</b>	11.2313
<b>Bonus:</b>	14.6904
<b>Benchmark:</b>	NIFTY Credit Risk Bond Index
<b>Monthly Average AUM:</b>	₹ 5957.22 Crores
<b>AUM as on last day:</b>	₹ 5903.79 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.37 years
<b>Average Maturity:</b>	1.79 years
<b>Yield to Maturity:</b>	12.51%
<b>Total Expense Ratio (TER)</b>	
(As On October 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.61%
<b>Direct</b>	0.80%

Dividend			
Declared on date	30-Sep-19	25-Jun-19	22-Mar-19
Dividend Yield (Regular Plan)	1.43%	1.44%	1.50%
Dividend (₹) Per Unit	0.1585	0.1585	0.1657
Cum Dividend NAV	11.0479	10.9676	11.0655
Dividend Yield (Direct Plan)	1.44%	1.45%	1.50%
Dividend (₹) Per Unit	0.1657	0.1657	0.1729
Cum Dividend NAV	11.5408	11.4335	11.5093

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

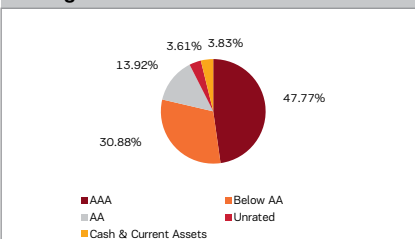
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Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	7.46%	CRISIL AAA/ IND A1+
Housing & Urban Development Corporation Limited	6.69%	ICRA AAA
Power Finance Corporation Limited	5.87%	CRISIL AAA
U.P. Power Corporation Limited	4.84%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	4.32%	CRISIL AAA
SP Imperial Star Private Limited	4.21%	CARE A
State Bank of India	3.65%	CRISIL AA+/ CRISIL AAA
Adilink Infra & Multitrading Private Limited	3.58%	UNRATED
Rent-A-Device Trust	3.50%	ICRA AAA (SO)
Sprit Intrapower & Multiventures Private Limited	3.38%	BWR BB- (SO)

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 14.0730

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	6.26	6.72	7.81
Value of Std Investment of ₹ 10,000	10626	12160	14073
Benchmark - NIFTY Credit Risk Bond Index	10.77	8.02	8.68
Value of Std Investment of ₹ 10,000	11077	12612	14598
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	7.69
Value of Std Investment of ₹ 10,000	11473	12009	14000

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.54) years & (2.58) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

## What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

## Fund Category

Dynamic Bond

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	September 12, 2007 & April 01, 2017
<b>Experience in Managing the Fund:</b>	12.14 years & 2.58 years
<b>Date of Allotment:</b>	September 27, 2004
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	32.5196
<b>Monthly Dividend:</b>	10.1544
<b>Quarterly Dividend:</b>	10.0733
<b>Dividend:</b>	11.6475
<b>Direct Plan</b>	
<b>Growth:</b>	33.7589
<b>Monthly Dividend:</b>	10.4424
<b>Quarterly Dividend:</b>	10.0576
<b>Dividend:</b>	12.1971

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** NIFTY Composite Debt Index

**Monthly Average AUM:** ₹ 2981.65 Crores

**AUM as on last day:** ₹ 2936.76 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 3.55 years

**Average Maturity:** 5.01 years

**Yield to Maturity:** 11.50%

**Total Expense Ratio (TER)**

(As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.70%

**Direct** 1.10%

### Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Dividend Yield (Direct Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0412	0.0472	0.0590
Cum Dividend NAV	10.4736	10.7527	10.7770

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

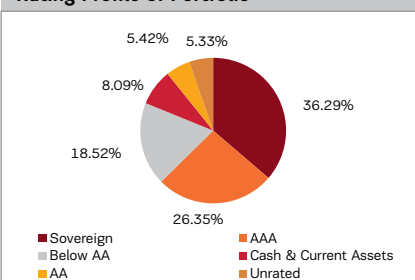
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	35.99%	SOV
U.P. Power Corporation Limited	8.21%	CRISIL A+ (SO)
Sprit Infrapower & Multiventures Private Limited	6.19%	BWR BB- (SO)
Power Finance Corporation Limited	5.51%	CRISIL AAA
Adilink Infra & Multitrading Private Limited	5.44%	UNRATED
National Bank For Agriculture and Rural Development	4.32%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.29%	CRISIL AAA
REC Limited	3.74%	CRISIL AAA
L&T Finance Limited	3.39%	ICRA A1+
Punjab National Bank	3.18%	BWR AA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 32.5196

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	6.49	4.02	7.28	8.12
Value of Std Investment of ₹ 10,000	10649	11260	14210	32520
Benchmark - NIFTY Composite Debt Index	13.68	7.18	8.62	7.34
Value of Std Investment of ₹ 10,000	11368	12319	15126	29152
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	6.27
Value of Std Investment of ₹ 10,000	11473	12009	14968	25055

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.14) years & (2.58) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

## What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Fund Category

Medium to Long Duration Fund

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	2.58 years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
<b>NAV of Plans / Options (₹) ^</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>Regular Plan</b>	
<b>Growth:</b>	86.4854
<b>Quarterly Dividend:</b>	12.8913
<b>Dividend:</b>	11.3326
<b>Direct Plan</b>	
<b>Growth:</b>	90.9122
<b>Quarterly Dividend:</b>	13.4860
<b>Dividend:</b>	11.7746
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 964.06 Crores
<b>AUM as on last day:</b>	₹ 968.48 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.98 years
<b>Average Maturity:</b>	5.49 years
<b>Yield to Maturity:</b>	6.46%
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.59%
<b>Direct</b>	0.79%

Dividend			
Declared on date	25-Oct-19	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.09%	1.22%	1.16%
Dividend (₹) Per Unit	0.4898	0.1586	0.1490
Cum Dividend NAV	11.9881	13.0270	12.8732
Dividend Yield (Direct Plan)	4.05%	1.21%	1.16%
Dividend (₹) Per Unit	0.5042	0.1654	0.1551
Cum Dividend NAV	12.4478	13.6140	13.4260

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

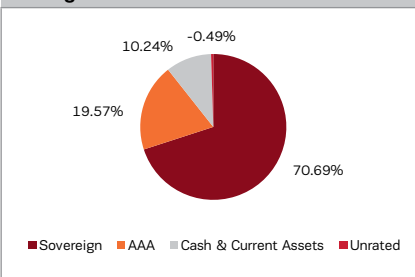
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.59% GOI(MD 11/01/2026)	14.06%	SOV
7.32% GOI (MD 28/01/2024)	11.28%	SOV
7.37% GOI (MD 16/04/2023)	8.70%	SOV
7.72% GOI (MD 25/05/2025)	8.18%	SOV
Housing & Urban Development Corporation Limited	5.54%	ICRA AAA
7.27% GOI (MD 08/04/2026)	5.53%	SOV
8.21% HARYANA (MD 31/03/2023)	5.40%	SOV
6.84% GOI (MD 19/12/2022)	5.29%	SOV
8.15% GOI (MD 24/11/2026)	2.79%	SOV
7.88% GOI (MD 19/03/2030)	2.75%	SOV

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 86.4854

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	12.29	6.06	7.97	9.39
Value of Std Investment of ₹ 10,000	11229	11935	14679	86485
Benchmark - CRISIL Composite Bond Fund Index	13.55	7.38	8.94	NA
Value of Std Investment of ₹ 10,000	11355	12388	15347	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	NA
Value of Std Investment of ₹ 10,000	11473	12009	14968	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.58) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Fund Category

Gilt Fund

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	2.58 years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
<b>NAV of Plans / Options (₹)</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>Regular Plan</b>	
<b>Growth:</b>	56.5377
<b>Quarterly Dividend:</b>	11.0230
<b>Direct Plan</b>	
<b>Growth:</b>	58.5844
<b>Quarterly Dividend:</b>	11.3269
<b>Benchmark:</b>	NIFTY All Duration G-Sec Index
<b>Monthly Average AUM:</b>	₹ 267.56 Crores
<b>AUM as on last day:</b>	₹ 265.30 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.64 years
<b>Average Maturity:</b>	4.91 years
<b>Yield to Maturity:</b>	6.24%
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.18%
<b>Direct</b>	0.58%

## Dividend

Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.12%	1.05%	1.05%
Dividend (₹) Per Unit	0.1240	0.1149	0.1108
Cum Dividend NAV	11.0881	10.9120	10.5658
Dividend Yield (Direct Plan)	1.12%	1.05%	1.05%
Dividend (₹) Per Unit	0.1272	0.1177	0.1133
Cum Dividend NAV	11.3851	11.1873	10.8155

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

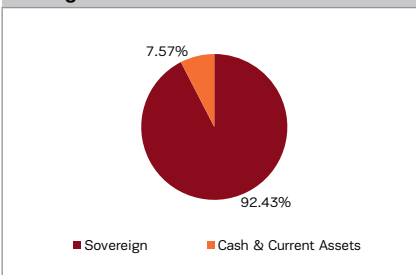
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.32% GOI (MD 28/01/2024)	23.53%	SOV
6.25% GOI (MD 02/01/2020)	18.88%	SOV
7.17% GOI (MD 08/01/2028)	12.97%	SOV
7.27% GOI (MD 08/04/2026)	11.78%	SOV
7.59% GOI (MD 11/01/2026)	5.92%	SOV
6.84% GOI (MD 19/12/2022)	5.80%	SOV
8.68% TAMIL NADU (MD 10/10/2028)	4.13%	SOV
6.89% GOI (MD 26/12/2029)	3.76%	SOV
7.57% GOI (MD 17/06/2033)	3.43%	SOV
8.52% KARNATAKA (MD 28/11/2028)	2.05%	SOV

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 56.5377

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	14.72	7.86	10.03	9.02
Value of Std Investment of ₹ 10,000	11472	12557	16131	56538
Benchmark - NIFTY All Duration G-Sec Index	15.37	7.33	8.80	NA
Value of Std Investment of ₹ 10,000	11537	12370	15252	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	NA
Value of Std Investment of ₹ 10,000	11473	12009	14968	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.58) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Fund Category

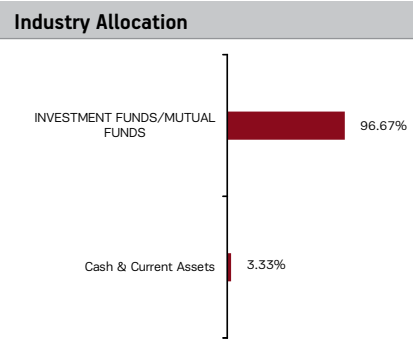
FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Experience in Managing the Fund:</b>	1.22 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	26.2359
<b>Dividend:</b>	16.4519
<b>Direct Plan</b>	
<b>Growth:</b>	27.0826
<b>Dividend:</b>	16.9573
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 11.16 Crores
<b>AUM as on last day:</b>	₹ 11.23 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31,2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.82%
<b>Direct</b>	0.22%
Dividend	
<b>Declared on date</b>	<b>25-Sep-14 25-Jun-14 20-Mar-14</b>
<b>Dividend Yield (Regular Plan)</b>	1.40% 0.28% 0.58%
<b>Dividend (₹) Per Unit</b>	0.1559 0.0312 0.0623
<b>Cum Dividend NAV</b>	11.1669 11.0097 10.7957
<b>Note:</b> The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Data as on 31 <sup>st</sup> October 2019 unless otherwise specified	

Top Portfolio Holdings	
Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	64.67%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	32.00%
Cash & Current Assets	3.33%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 26.2359			
Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.69	6.06	7.92	7.80	
Value of Std Investment of ₹ 10,000	10969	11935	14641	26236	
Benchmark - CRISIL Composite Bond Fund Index	13.55	7.38	8.94	7.80	
Value of Std Investment of ₹ 10,000	11355	12388	15347	26247	
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	6.88	
Value of Std Investment of ₹ 10,000	11473	12009	14968	23494	
<ul style="list-style-type: none"><li>• <b>Past performance may or may not be sustained in future.</b> The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.</li><li>• <b>The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.22) year.</b></li><li>• <b>The scheme is in existence for more than 5 years.</b></li></ul>					

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

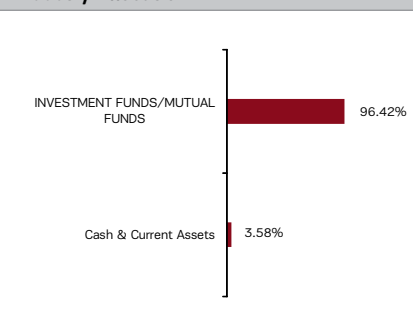
Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.21 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.7273
<b>Dividend:</b>	17.0388
<b>Direct Plan</b>	
<b>Growth:</b>	19.3984
<b>Dividend:</b>	13.1622
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 4.37 Crores
<b>AUM as on last day:</b>	₹ 4.42 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.17%
<b>Direct</b>	0.64%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	26.76%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	19.84%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	15.09%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	8.75%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	8.70%
Aditya Birla Sun Life Small Cap Fund - Growth	6.76%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	5.57%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	4.02%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	0.93%
Cash & Current Assets	3.58%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 18.7273

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	6.80	5.39	6.67	7.67
<b>Value of Std Investment of ₹ 10,000</b>	10680	11711	13811	18727
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	11.86	8.71	8.79	9.50
<b>Value of Std Investment of ₹ 10,000</b>	11186	12854	15242	21604
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	14.73	6.27	8.40	7.49
<b>Value of Std Investment of ₹ 10,000</b>	11473	12009	14968	18459
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	11.16
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	24547

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.21) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1020000
<b>Market Value of amount Invested</b>	123940	388465	696605	1390479
<b>Scheme Returns (CAGR)</b>	6.15	5.01	5.91	7.13
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	11.52	8.79	8.91	9.65
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	13.28	8.21	7.85	7.83
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.62	13.22	12.15	12.71

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

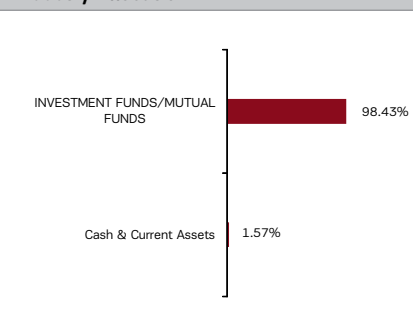
Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.21 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	20.3945
<b>Dividend:</b>	18.2929
<b>Direct Plan</b>	
<b>Growth:</b>	21.0963
<b>Dividend:</b>	19.1290
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 13.51 Crores
<b>AUM as on last day:</b>	₹ 13.63 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31,2019)</b>	
<b>Regular</b>	1.27%
<b>Direct</b>	0.74%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.80%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	14.92%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.04%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.72%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.32%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	10.77%
Aditya Birla Sun Life Small Cap Fund - Growth	10.03%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.45%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	1.37%
Cash & Current Assets	1.57%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 20.3945

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b>	7.73	5.97	7.30	8.76
<b>Value of Std Investment of ₹ 10,000</b>	10773	11907	14225	20395
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	13.80	9.54	9.42	10.26
<b>Value of Std Investment of ₹ 10,000</b>	11380	13153	15689	22895
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	14.73	6.27	8.40	7.49
<b>Value of Std Investment of ₹ 10,000</b>	11473	12009	14968	18459
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	11.16
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	24547

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.21) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1020000
<b>Market Value of amount Invested</b>	124580	389313	706433	1473242
<b>Scheme Returns (CAGR)</b>	7.16	5.15	6.47	8.45
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	12.76	9.18	9.67	10.86
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	13.28	8.21	7.85	7.83
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.62	13.22	12.15	12.71
<b>Date of First Installment: June 01, 2011 &amp; Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.</b>				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	0.64 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.3994
<b>Dividend:</b>	10.3996
<b>Direct Plan</b>	
<b>Growth:</b>	10.4918
<b>Dividend:</b>	10.4920
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 66.28 Crores
<b>AUM as on last day:</b>	₹ 66.85 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	0.10
<b>50s Plus Debt Plan</b>	
<b>Modified Duration:</b>	2.75 years
<b>Average Maturity:</b>	3.68 years
<b>Yield to Maturity:</b>	6.33%
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.23%
<b>Direct</b>	0.98%

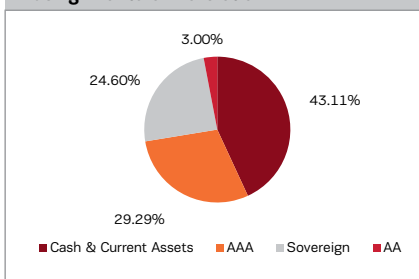
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

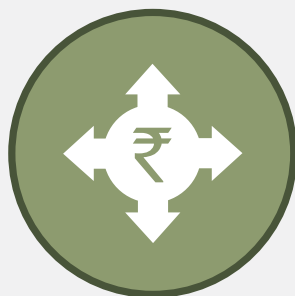
Issuer	% to net Assets	Rating
7.27% GOI (MD 08/04/2026)	15.59%	SOV
Bharat Petroleum Corporation Limited	9.34%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.23%	CRISIL AAA
REC Limited	9.16%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.67%	SOV
6.57% GOI (MD 05/12/2033)	4.34%	SOV
State Bank of India	3.00%	CARE AA+
Housing Development Finance Corporation Limited	1.56%	CRISIL AAA
Cash & Current Assets	43.11%	

## Rating Profile of Portfolio



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## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Tax-efficient Returns:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

**Investors are advised to consult their tax advisor in view of individual nature of tax benefits**

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

## What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

## Fund Category

Conservative Hybrid Fund

## Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
<b>Experience in Managing the Fund:</b>	10.38 years, 4.18 years & 4.18 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 500
<b>NAV of Plans / Options (₹)</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>Regular Plan Growth:</b>	40.1495
<b>Monthly Dividend:</b>	13.9219
<b>Direct Plan Growth:</b>	42.6499
<b>Monthly Dividend:</b>	21.1814
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 1965.68 Crores
<b>AUM as on last day:</b>	₹ 1959.84 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.46 years
<b>Average Maturity:</b>	3.60 years
<b>Yield to Maturity:</b>	9.23%
<b>(for Debt Component)</b>	
<b>Portfolio Turnover:</b>	1.40
<b>(for Equity Component)</b>	
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.87%
<b>Direct</b>	1.00%

Dividend			
<b>Declared on date</b>	<b>25-Oct-19</b>	<b>27-Sep-19</b>	<b>30-Aug-19</b>
Dividend Yield (Regular Plan)	0.33%	0.43%	0.55%
Dividend (₹) Per Unit	0.0458	0.0605	0.0763
Cum Dividend NAV	13.9572	13.9430	13.8318
<b>Declared on date</b>	<b>25-Oct-19</b>	<b>27-Sep-19</b>	<b>30-Aug-19</b>
Dividend Yield (Direct Plan)	0.33%	0.43%	0.55%
Dividend (₹) Per Unit	0.0697	0.0919	0.1158
Cum Dividend NAV	21.2320	21.1971	21.0142

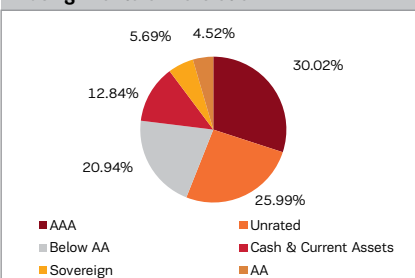
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.32%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	5.84%	CRISIL AAA
Government Bond	5.16%	SOV
Axis Bank Limited	5.08%	CRISIL A1+
Tata Capital Financial Services Limited	5.07%	ICRA A1+
Fullerton India Credit Company Limited	5.07%	CRISIL AAA
Vodafone Idea Limited	3.46%	CARE A-
SP Imperial Star Private Limited	2.74%	CARE A
HDB Financial Services Limited	2.56%	CRISIL AAA
Bajaj Finance Limited	1.98%	

## Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 40.1495			
Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Regular Savings Fund	7.93	4.80	8.30	9.41	
Value of Std Investment of ₹ 10,000	10793	11516	14905	40150	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	13.67	8.07	9.14	8.47	
Value of Std Investment of ₹ 10,000	11367	12630	15486	35135	
Additional Benchmark - CRISIL 10 Year Gilt Index	14.73	6.27	8.40	5.81	
Value of Std Investment of ₹ 10,000	11473	12009	14968	23919	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.38) years (4.18) years & (4.18) years Respectively.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to  
₹ 1.52 Crore  
over 23 years

With wealth creation of over 152 times,  
it has also helped to save TAX !

## Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with  
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on October 31 2019: ₹ 32.11				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	10.31	9.41	11.77	23.73
B: S&P BSE 200 TRI	13.66	11.27	9.39	12.82
AB: Nifty 50 TRI	15.93	12.66	8.76	12.72
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	11,031	13,106	17,451	15,23,425
B: S&P BSE 200 TRI	11,366	13,788	15,668	1,72,638
AB: Nifty 50 TRI	11,593	14,313	15,218	1,69,058
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.1) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	9.52	17.97	8.82	14.18	11.08	8.99
Aditya Birla Sun Life MNC Fund	15.35	10.49	9.45	12.85	13.20	12.05
Aditya Birla Sun Life Index Fund	14.65	15.93	11.21	12.66	7.47	8.76

**Note:**

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

ELSS not only helps you **Save Tax**,  
but also helps **Generate Wealth**  
by investing in equities.

## Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,64,39,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

**Note:**

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



**TAX PLANNING SOLUTIONS**

## What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

## Fund Category

ELSS

## Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Experience in Managing the Fund:</b>	13.09 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	32.11
<b>Dividend:</b>	152.20
<b>Direct Plan</b>	
<b>Growth:</b>	34.18
<b>Dividend:</b>	235.74
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 9245.09 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 9814.16 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	14.01%
<b>Sharpe Ratio**:</b>	0.30
<b>Beta</b>	0.96
<b>Portfolio Turnover:</b>	0.02

## Total Expense Ratio (TER) (As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.98%
<b>Direct</b>	1.06%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
<b>Dividend Yield (Regular Plan)</b>	6.10%	9.85%	5.02%
<b>Dividend (₹) Per Unit</b>	9.47	17.10	6.62
<b>Cum Dividend NAV</b>	155.35	173.58	131.94

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

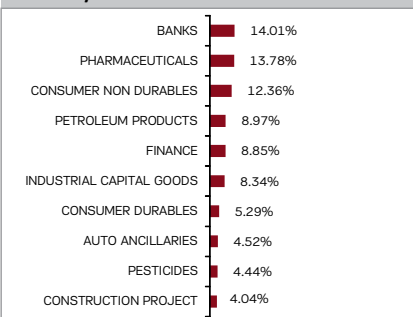
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.97%
Honeywell Automation India Limited	8.34%
Housing Development Finance Corporation Limited	7.65%
Gillette India Limited	7.25%
Pfizer Limited	6.71%
GlaxoSmithKline Pharmaceuticals Limited	5.24%
Bayer Cropscience Limited	4.44%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	4.21%
Larsen & Toubro Limited	4.04%
HDFC Bank Limited	2.89%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 32.11

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Relief '96</b>	10.31	9.41	11.77	10.52
<b>Value of Std Investment of ₹ 10,000</b>	11031	13106	17451	32110
<b>Benchmark - S&amp;P BSE 200 TRI</b>	13.66	11.27	9.39	9.35
<b>Value of Std Investment of ₹ 10,000</b>	11366	13788	15668	28381
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	8.76	9.17
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	15218	27829

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.09) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1400000
<b>Market Value of amount Invested</b>	126892	399171	758267	3360694
<b>Scheme Returns (CAGR)</b>	10.83	6.83	9.30	14.16
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	12.37	9.32	10.37	12.25
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.06	11.80

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



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# Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)



**TAX PLANNING  
SOLUTIONS**

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Fund Category

ELSS

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	8.04 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	39.69
<b>Dividend:</b>	88.99
<b>Direct Plan</b>	
<b>Growth:</b>	42.42
<b>Dividend:</b>	139.63
<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 589.50 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 619.34 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	14.24%
<b>Sharpe Ratio**:</b>	0.25
<b>Beta</b>	0.91
<b>Portfolio Turnover:</b>	0.10

## Total Expense Ratio (TER)

(As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.46%
<b>Direct</b>	1.81%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend			
<b>Declared on date</b>	<b>30-Nov-18</b>	<b>14-Mar-17</b>	<b>23-Mar-16</b>
<b>Dividend Yield (Regular Plan)</b>	6.10%	5.90%	7.92%
<b>Dividend (₹) Per Unit</b>	5.58	4.67	5.75
<b>Cum Dividend NAV</b>	91.45	79.12	72.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

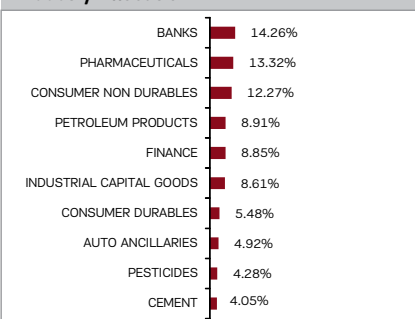
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.91%
Honeywell Automation India Limited	8.61%
Housing Development Finance Corporation Limited	7.30%
Gillette India Limited	6.92%
Pfizer Limited	6.46%
GlaxoSmithKline Pharmaceuticals Limited	4.93%
Kotak Mahindra Bank Limited	4.31%
Bayer Cropscience Limited	4.28%
Larsen & Toubro Limited	3.94%
HDFC Bank Limited	2.96%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 39.69

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Plan</b>	9.52	8.82	11.08	11.11
<b>Value of Std Investment of ₹ 10,000</b>	10952	12895	16918	39690
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	10.89
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	38691
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	8.76	10.98
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	15218	39065

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.04) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1570000
<b>Market Value of amount invested</b>	126333	394842	745646	3829108
<b>Scheme Returns (CAGR)</b>	9.94	6.10	8.63	12.76
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	15.70	13.24	12.16	11.59
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.06	11.22

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Fund Category

Equity Savings

## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Experience in Managing the Fund:</b>	4.93 years, 4.18 Years & 4.18 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.95
<b>Dividend:</b>	11.72
<b>Direct Plan</b>	
<b>Growth:</b>	14.72
<b>Dividend:</b>	13.13
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 780.99 Crores
<b>AUM as on last day:</b>	₹ 789.92 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	1.45 years
<b>Average Maturity:</b>	2.01 years
<b>Yield to Maturity:</b>	6.27%
<b>Portfolio Turnover:</b>	4.06
<b>Net Equity Exposure</b>	<b>43.67%</b>

### Total Expense Ratio (TER) (As On October 31,2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.43%
<b>Direct</b>	1.51%

### Dividend

Declared on date	25-Jun-19	22-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	1.30%	0.87%	1.07%
Dividend (₹) Per Unit	0.15	0.10	0.12
Cum Dividend NAV	11.54	11.26	11.25
Dividend Yield (Direct Plan)	1.31%	-	2.08%
Dividend (₹) Per Unit	0.17	-	0.25
Cum Dividend NAV	12.89	-	12.03

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified



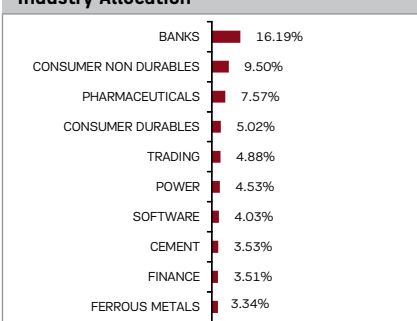
scan the QR code to know more about the product.

[www.facebook.com/abcabslmf](https://www.facebook.com/abcabslmf) <https://twitter.com/abcabslmf> [mutualfund.adityabirlacapital.com](https://mutualfund.adityabirlacapital.com)

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	13.85%	
Government Bond	3.50%	SOV
Bandhan Bank Limited	2.37%	
Pfizer Limited	2.04%	
Whirlpool of India Limited	1.85%	
Kotak Mahindra Bank Limited	1.72%	
State Bank of India	1.70%	
ICICI Bank Limited	1.70%	
Honeywell Automation India Limited	1.67%	
Atul Limited	1.55%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 13.95

Inception - Nov 28, 2014	1 Year	3 Years	Since Inception
<b>Aditya Birla Sun Life Equity Savings Fund</b>	9.58	5.57	6.99
<b>Value of Std Investment of ₹ 10,000</b>	10958	11772	13950
<b>Benchmark - 30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index</b>	10.18	7.92	7.75
<b>Value of Std Investment of ₹ 10,000</b>	11018	12578	14446
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	14.73	6.27	8.12
<b>Value of Std Investment of ₹ 10,000</b>	11473	12009	14693
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	8.20
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	14745

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.93) years, (4.18) years & (4.18) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000
<b>Market Value of amount Invested</b>	127150	391141	708376
<b>Scheme Returns (CAGR)</b>	11.24	5.47	6.58
<b>30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)</b>	9.99	7.78	6.54
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	13.36	8.22	7.85
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.04

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

## What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

## Fund Category

Dynamic Asset Allocation or Balanced Advantage

## Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	April 01, 2017 , October 11, 2014 & October 9, 2019
<b>Experience in Managing the Fund</b>	2.58 year , 5.06 years & 0.06 years
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	55.03
<b>Dividend:</b>	20.22
<b>Direct Plan</b>	
<b>Growth:</b>	58.44
<b>Dividend:</b>	21.50

<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 2682.72 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 2741.25 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.37 years
<b>Average Maturity:</b>	1.82 years
<b>Yield to Maturity:</b>	6.00%
<b>Standard Deviation:</b>	6.08%
<b>Sharpe Ratio**:</b>	0.25
<b>Beta:</b>	0.79
<b>Portfolio Turnover:</b>	3.45
<b>Net Equity Exposure</b>	<b>61.22%</b>
(S&P BSE 100 Index Trailing PE " 22.70")	

<b>Total Expense Ratio (TER)</b> (As On October 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.07%
<b>Direct</b>	1.05%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	25-Sep-19	23-Aug-19
Dividend Yield (Regular Plan)	0.58%	0.58%	0.60%
Dividend (₹) Per Unit	0.1151	0.1151	0.1151
Cum Dividend NAV	20.0100	19.9800	19.2500
Dividend Yield (Direct Plan)	0.58%	0.58%	0.61%
Dividend (₹) Per Unit	0.1240	0.1240	0.1240
Cum Dividend NAV	21.2700	21.2200	20.4400

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

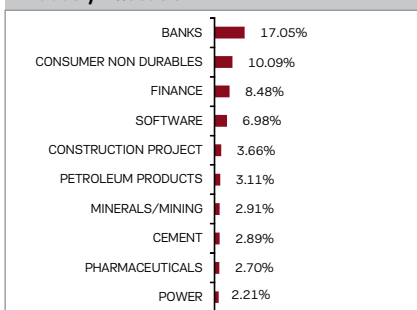
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.19%	
Housing Development Finance Corporation Limited	4.79%	CRISIL AAA
Larsen & Toubro Limited	3.18%	
ICICI Bank Limited	3.07%	
Infosys Limited	2.95%	
Reliance Industries Limited	2.33%	
ITC Limited	2.23%	
ONGC Petro Additions Limited	2.19%	ICRA AAA (SO)
Coal India Limited	2.17%	
Kotak Mahindra Bank Limited	2.03%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 55.03

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	9.38	6.77	8.64	9.12
<b>Value of Std Investment of ₹ 10,000</b>	10938	12177	15135	55030
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	13.80	9.54	9.42	NA
<b>Value of Std Investment of ₹ 10,000</b>	11380	13153	15689	NA
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	12.82
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	105529

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (2.58) years , (5.06) years & (0.06) years**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2340000
<b>Market Value of amount Invested</b>	126753	396742	742685	8100083
<b>Scheme Returns (CAGR)</b>	10.60	6.42	8.47	11.45
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	12.80	9.19	9.68	NA
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.70	13.24	12.16	15.01
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
*Sahi Hai*

## Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly  
in equity and equity related instruments  
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH  
OF EQUITY**

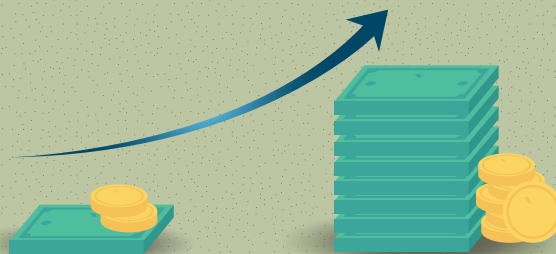
**SAFETY  
OF DEBT**

Since Inception Wealth Creation Of more than

# 75 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of  
**₹ 10,000**  
Over The Last **24 years\***  
Has Grown To  
**₹ 4.68 crore**



\*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**





Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on October 31, 2019: ₹ 759.31				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	6.79	5.38	8.12	19.13
B: CRISIL Hybrid 35+65 - Aggressive index	13.80	10.10	9.47	N/A
AB: Nifty 50 TRI	15.93	12.66	8.76	11.88
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,679	11,706	14,778	7,59,310
B: CRISIL Hybrid 35+65 - Aggressive index	11,380	13,359	15,722	N/A
AB: Nifty 50 TRI	11,593	14,313	15,218	1,60,605
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.9) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.2) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.11) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	11.34	15.93	8.36	12.66	8.55	8.76
Aditya Birla Sun Life Frontline Equity Fund	9.95	15.93	7.52	12.66	8.38	8.76
Aditya Birla Sun Life Pure Value Fund	-6.73	-2.61	-0.61	-1.46	6.06	-0.86

**Note:**


- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	14.72	15.37	7.86	7.33	10.03	8.80
Aditya Birla Sun Life Dynamic Bond Fund	6.49	13.68	4.02	7.18	7.28	8.62
Aditya Birla Sun Life Income Fund	12.29	13.55	6.06	7.38	7.97	8.94
Aditya Birla Sun Life Regular Savings Fund	7.93	13.67	4.80	8.07	8.30	9.14
Aditya Birla Sun Life Equity Savings Fund	9.58	10.18	5.57	7.92	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.69	13.55	6.06	7.38	7.92	8.94

**Note:**

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund)  (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	 Investors understand that their principal will be at Moderately high risk
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://www.twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



CSIP enabled

Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Fund Category

Aggressive Hybrid Fund

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	January 16, 2014, August 26, 2015 & November 23, 2016
<b>Experience in Managing the Fund:</b>	5.79 years, 4.18 years & 2.94 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	759.31
<b>Dividend:</b>	128.72
<b>Direct Plan</b>	
<b>Growth:</b>	813.16
<b>Dividend:</b>	195.40

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 11465.58 Crores
<b>AUM as on last day:</b>	₹ 11607.99 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.06 years
<b>Average Maturity:</b>	3.04 years
<b>Yield to Maturity:</b>	11.65%
<b>Standard Deviation:</b>	9.75%
<b>Sharpe Ratio**:</b>	0.01
<b>Beta:</b>	1.09
<b>Portfolio Turnover:</b>	0.79
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.82%
<b>Direct</b>	0.99%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **## Risk Free Rate** assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

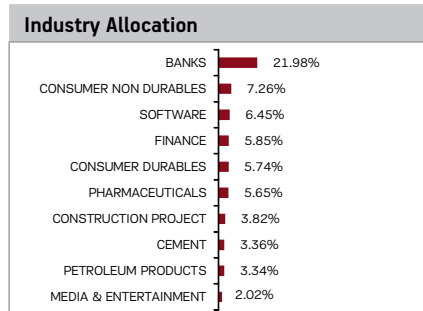
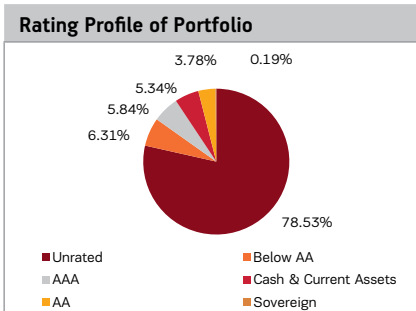
Dividend			
Declared on date	30-Sep-19	28-Jun-19	29-Mar-19
Dividend Yield (Regular Plan)	1.57%	1.54%	1.54%
Dividend (₹) Per Unit	2.02	2.05	2.09
Cum Dividend NAV	128.34	133.30	135.94
Declared on date	28-Jun-19	29-Mar-19	31-Dec-19
Dividend Yield (Direct Plan)	1.54%	1.54%	1.53%
Dividend (₹) Per Unit	3.05	3.10	3.04
Cum Dividend NAV	198.28	201.81	197.92

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Data as on 31<sup>st</sup> October 2019 unless otherwise specified



scan the QR code to know more about the product.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.51%	
ICICI Bank Limited	6.24%	
Infosys Limited	3.81%	
Housing Development Finance Corporation Limited	3.19%	CRISIL AAA/ ICRA A1+
U.P. Power Corporation Limited	3.02%	BWR AA- (SO)/ CRISIL A+ (SO)
Vodafone Idea Limited	3.00%	CARE A-
Larsen & Toubro Limited	2.82%	
Reliance Industries Limited	2.62%	
State Bank of India	2.29%	
Axis Bank Limited	2.18%	



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 759.31			
Inception - Feb 10, 1995		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund		6.79	5.38	8.12	19.13
Value of Std Investment of ₹ 10,000		10679	11706	14778	759310
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		13.80	10.10	9.47	NA
Value of Std Investment of ₹ 10,000		11380	13359	15722	NA
Additional Benchmark - Nifty 50 TRI		15.93	12.66	8.76	11.88
Value of Std Investment of ₹ 10,000		11593	14313	15218	160605

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.79) years, (4.18) years & (2.94) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2960000
Market Value of amount Invested	123914	378759	700351	4682202
Scheme Returns (CAGR)	6.11	3.33	6.12	18.58
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.71	9.27	9.93	NA
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	13.62
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 - Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



CSIP enabled

Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

## Fund Category

Index Funds

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Experience in Managing the Fund:</b>	13.09 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 TRI
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	116.7606
<b>Dividend:</b>	12.6313
<b>Direct Plan</b>	
<b>Growth:</b>	117.5233
<b>Dividend:</b>	12.8549
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 138.78 Crores
<b>AUM as on last day:</b>	₹ 144.76 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.76%
<b>Sharpe Ratio**:</b>	0.47
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	1.95
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.58%
<b>Direct</b>	0.33%
<b>Tracking Error</b>	0.24%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

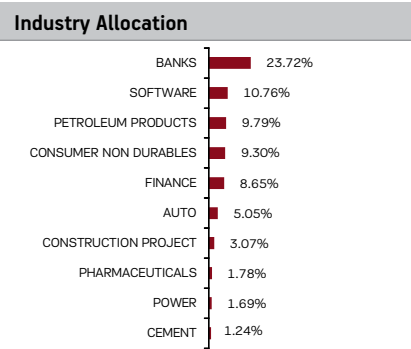
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	16.05%
HDFC Bank Limited	8.99%
Reliance Industries Limited	8.47%
Housing Development Finance Corporation Limited	6.21%
ICICI Bank Limited	5.05%
Infosys Limited	4.24%
Tata Consultancy Services Limited	4.03%
ITC Limited	3.74%
Kotak Mahindra Bank Limited	3.56%
Larsen & Toubro Limited	3.07%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 116.7606			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	14.65	11.21	7.47	15.43	
Value of Std Investment of ₹ 10,000	11465	13767	14340	116761	
Benchmark - Nifty 50 TRI	15.93	12.66	8.76	17.20	
Value of Std Investment of ₹ 10,000	11593	14313	15218	151660	
Additional Benchmark - S&P BSE SENSEX TRI	17.97	14.18	8.99	17.32	
Value of Std Investment of ₹ 10,000	11797	14903	15380	154151	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.09) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2060000
Market Value of amount Invested	127925	417770	765263	6411597
Scheme Returns (CAGR)	12.48	9.91	9.67	12.05
Nifty 50 TRI returns# (CAGR)	13.62	11.27	11.06	13.89
S&P BSE SENSEX TRI returns## (CAGR)	15.70	13.24	12.16	14.46
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to ₹ 22.76 Lakh  
in 17 Years<sup>#</sup>

Monthly SIP of ₹ 10,000  
started 17 years ago<sup>#</sup>,  
would have grown to  
₹ 99.64 Lakh\* today!

<sup>#</sup>Inception Date: Aug 30, 2002 | <sup>\*</sup>Total Investment Rs. 20.60 Lakh  
| Assumed investments were made on 1st day of every month

## Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

**Multiplied investor's wealth by over 22 times in the last 17 years.**

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



### Research

Employs a blend of top down & bottom up approach for making investment decisions



### Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



### Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



### Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on October 31, 2019: ₹ 227.65				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	9.95	7.52	8.38	19.95
B: Nifty 50 TRI	15.93	12.66	8.76	17.04
AB: S&P BSE SENSEX TRI	17.97	14.18	8.99	18.48
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,995	12,437	14,958	2,27,650
B: Nifty 50 TRI	11,593	14,313	15,218	1,49,390
AB: S&P BSE SENSEX TRI	11,797	14,903	15,380	1,84,111
Inception Date: August 30, 2002				

**Past performance may or may not be sustained in future.** The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.11 years)


### Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	6.79	13.80	5.38	10.10	8.12	9.47
Aditya Birla Sun Life Focused Equity Fund	11.34	15.93	8.36	12.66	8.55	8.76
Aditya Birla Sun Life Pure Value Fund	-6.73	-2.61	-0.61	-1.46	6.06	-0.86

Data as on October 31, 2019 | B: Benchmark | AB: Additional Benchmark

#### Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://www.twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



CSIP enabled

Wealth Solutions

## What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 TRI

## Fund Category

Large Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Experience in Managing the Fund:</b>	13.96 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	227.65
<b>Dividend:</b>	24.88
<b>Direct Plan</b>	
<b>Growth:</b>	242.11
<b>Dividend:</b>	54.02
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 20576.70 Crores
<b>AUM as on last day:</b>	₹ 21211.02 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.46%
<b>Sharpe Ratio**:</b>	0.18
<b>Beta:</b>	0.93
<b>Portfolio Turnover:</b>	0.49
<b>Total Expense Ratio (TER) (As On October 31,2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.80%
<b>Direct</b>	1.22%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**##** Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

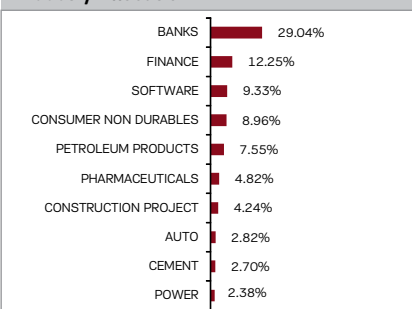
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.71%
ICICI Bank Limited	8.66%
Infosys Limited	5.22%
Reliance Industries Limited	5.22%
Larsen & Toubro Limited	4.24%
Housing Development Finance Corporation Limited	4.12%
ITC Limited	3.71%
State Bank of India	3.49%
Axis Bank Limited	2.73%
HCL Technologies Limited	2.46%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 227.65

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	9.95	7.52	8.38	19.95
Value of Std Investment of ₹ 10,000	10995	12437	14958	227650
Benchmark - Nifty 50 TRI	15.93	12.66	8.76	17.04
Value of Std Investment of ₹ 10,000	11593	14313	15218	149390
Additional Benchmark - S&P BSE SENSEX TRI	17.97	14.18	8.99	18.48
Value of Std Investment of ₹ 10,000	11797	14903	15380	184111

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.96) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2060000
Market Value of amount Invested	125438	392315	728169	9964682
Scheme Returns (CAGR)	8.51	5.67	7.68	16.37
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	13.89
S&P BSE SENSEX TRI returns## (CAGR)	15.70	13.24	12.16	14.46
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks  
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested  
**₹ 1 lakh** in  
ABSL Focused Equity Fund,  
it would have grown to  
**₹ 6.11 lakh**,  
with annualised return of  
**13.78%\*** in over **13 years**.

\*CAGR returns as on October 31, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in  
top companies with growth  
potential



Better SCOPE FOR  
CAPITAL APPRECIATION  
with focused approach

Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on October 31, 2019: ₹ 61.17				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	11.34	8.36	8.55	13.78
B: Nifty 50 TRI	15.93	12.66	8.76	13.49
AB: S&P BSE SENSEX TRI	17.97	14.18	8.99	13.68
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	11,134	12,733	15,077	61,171
B: Nifty 50 TRI	11,593	14,313	15,218	59,034
AB: S&P BSE SENSEX TRI	11,797	14,903	15,380	60,407
Inception Date: October 24, 2005				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.3) years.

#### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	6.79	13.80	5.38	10.10	8.12	9.47
Aditya Birla Sun Life Frontline Equity Fund	9.95	15.93	7.52	12.66	8.38	8.76
Aditya Birla Sun Life Pure Value Fund	-6.73	-2.61	-0.61	-1.46	6.06	-0.86

#### Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>Long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>Investments in equity and equity related securities to form a concentrated portfolio</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit  
[www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



CSIP enabled

Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Fund Category

Focused Fund

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Experience in Managing the Fund:</b>	9.26 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	61.1706
<b>Dividend:</b>	15.3818
<b>Direct Plan</b>	
<b>Growth:</b>	65.3378
<b>Dividend:</b>	34.3444
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 4207.45 Crores
<b>AUM as on last day:</b>	₹ 4360.34 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.42%
<b>Sharpe Ratio**:</b>	0.25
<b>Beta:</b>	0.90
<b>Portfolio Turnover:</b>	1.12
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.09%
<b>Direct</b>	1.19%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

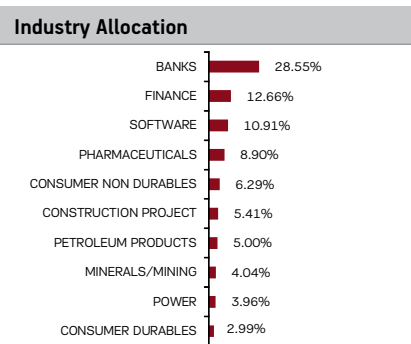
Dividend			
Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.76%
ICICI Bank Limited	8.15%
Infosys Limited	6.61%
Housing Development Finance Corporation Limited	5.74%
Larsen & Toubro Limited	5.41%
Reliance Industries Limited	5.00%
ITC Limited	4.13%
NTPC Limited	4.04%
Axis Bank Limited	3.81%
Alkem Laboratories Limited	3.34%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 61.1706			
Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Focused Equity Fund	11.34	8.36	8.55	13.78	
Value of Std Investment of ₹ 10,000	11134	12733	15077	61171	
Benchmark - Nifty 50 TRI	15.93	12.66	8.76	13.49	
Value of Std Investment of ₹ 10,000	11593	14313	15218	59034	
Additional Benchmark - S&P BSE SENSEX TRI	17.97	14.18	8.99	13.68	
Value of Std Investment of ₹ 10,000	11797	14903	15380	60407	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.26) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1690000
<b>Market Value of amount Invested</b>	127499	399408	740696	4337861
<b>Scheme Returns (CAGR)</b>	11.80	6.87	8.36	12.45
<b>Nifty 50 TRI returns# (CAGR)</b>	13.62	11.27	11.06	11.40
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.70	13.24	12.16	11.75
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



₹ 1 Lakh

TO



₹ 73.48 Lakh

in 21 years

With wealth creation of around **73 times** by investing  
**without any sector or market bias!**

## Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across  
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without  
any sector or market bias!



## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on October 31, 2019: ₹ 734.87				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	9.50	7.28	10.53	22.48
B: S&P BSE 200 TRI	11.30	9.82	8.80	NA
AB: Nifty 50 TRI	15.93	12.66	8.76	14.66
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,950	12,352	16,505	7,34,870
B: S&P BSE 200 TRI	11,130	13,254	15,249	NA
AB: Nifty 50 TRI	11,593	14,313	15,218	1,81,581
Inception Date: August 27, 1998				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.11) years.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	20.32	12.23	11.53	10.41	14.04	9.10
Aditya Birla Sun Life Manufacturing Equity Fund	3.23	12.23	3.36	10.41	N/A	N/A

**Note:**

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://www.twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



CSIP enabled

Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Fund Category

Multi Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Experience in Managing the Fund:</b>	7.08 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	734.87
<b>Dividend:</b>	99.66
<b>Direct Plan</b>	
<b>Growth:</b>	782.83
<b>Dividend:</b>	126.88
<b>Benchmark:</b>	S&P BSE All Cap Index TRI
<b>Monthly Average AUM:</b>	₹ 11212.29 Crores
<b>AUM as on last day:</b>	₹ 11593.88 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.40%
<b>Sharpe Ratio**:</b>	0.15
<b>Beta:</b>	0.96
<b>Portfolio Turnover:</b>	0.33
<b>Total Expense Ratio (TER)</b>	
(As On October 31,2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.91%
<b>Direct</b>	0.99%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

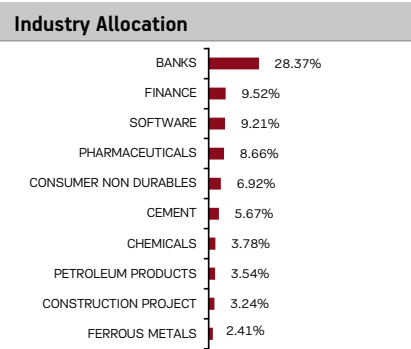
Dividend			
Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	10.10%
HDFC Bank Limited	9.40%
Infosys Limited	4.16%
Dr. Reddy's Laboratories Limited	3.89%
Sun Pharmaceutical Industries Limited	3.36%
Larsen & Toubro Limited	3.24%
Bajaj Finance Limited	3.10%
Tata Chemicals Limited	3.06%
ITC Limited	2.92%
State Bank of India	2.79%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 734.87			
Inception - Aug 27,1998	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Fund	9.50	7.28	10.53	22.48	
Value of Std Investment of ₹ 10,000	10950	12352	16505	734870	
Benchmark - S&P BSE All Cap Index TRI	11.30	9.82	8.80	NA	
Value of Std Investment of ₹ 10,000	11130	13254	15249	NA	
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	14.66	
Value of Std Investment of ₹ 10,000	11593	14313	15218	181581	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.  
• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.08) years.**  
• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2550000
Market Value of amount Invested	125568	389806	752697	27754422
Scheme Returns (CAGR)	8.72	5.24	9.00	19.11
S&P BSE All Cap Index TRI# (CAGR)	10.06	7.11	9.14	NA
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	14.25
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



CSIP enabled

Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Fund Category

Large & Mid Cap Fund

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	8.04 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	416.13
<b>Dividend:</b>	88.83
<b>Direct Plan</b>	
<b>Growth:</b>	440.82
<b>Dividend:</b>	122.60
<b>Benchmark:</b>	Nifty Large Midcap 250 TRI
<b>Monthly Average AUM:</b>	₹ 4918.23 Crores
<b>AUM as on last day:</b>	₹ 5111.25 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	16.17%
<b>Sharpe Ratio**:</b>	0.01
<b>Beta:</b>	1.15
<b>Portfolio Turnover:</b>	0.69
<b>Total Expense Ratio (TER)</b>	
(As On October 31,2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.05%
<b>Direct</b>	1.10%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend				
Declared on date	30-Aug-19	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%	
Dividend (₹) Per Unit	5.31	5.75	11.33	
Cum Dividend NAV	85.76	108.15	113.37	
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15	
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%	
Dividend (₹) Per Unit	7.29	14.18	10.00	
Cum Dividend NAV	137.19	141.96	108.05	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

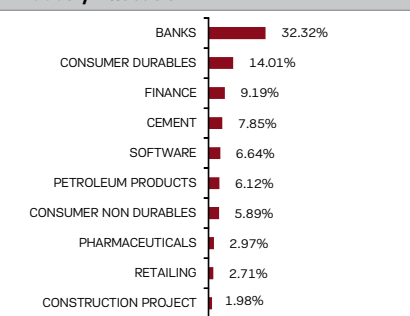
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.29%
ICICI Bank Limited	9.25%
Reliance Industries Limited	6.12%
Bajaj Finance Limited	4.95%
Voltas Limited	4.05%
Bandhan Bank Limited	3.32%
Crompton Greaves Consumer Electricals Limited	3.29%
State Bank of India	3.19%
Shree Cement Limited	3.10%
The Ramco Cements Limited	2.98%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 416.13

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	11.63	5.43	10.06	16.29
Value of Std Investment of ₹ 10,000	11163	11723	16151	416130
Benchmark - Nifty Large Midcap 250 TRI	9.00	9.29	10.21	NA
Value of Std Investment of ₹ 10,000	10900	13064	16267	NA
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	11.96
Value of Std Investment of ₹ 10,000	11593	14313	15218	163011

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.04) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2970000
Market Value of amount Invested	128255	379806	717439	36486572
Scheme Returns (CAGR)	13.01	3.51	7.09	16.96
Nifty Large Midcap 250 TRI returns# (CAGR)	8.24	5.99	9.17	NA
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	13.60

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

### Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of  
₹ 10,000  
Over the last 19.10 Years  
has grown to  
₹ 2.24 Crore

A lumpsum investment of  
₹ 100,000  
Over the last 19.10 Years  
has grown 22 times to  
₹ 22.18 Lakh

### Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNC companies have technological advantage



MNCs in India have grown comparatively faster



Have higher pricing power

### Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

## Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on October 31, 2019: ₹ 801.13				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	15.35	9.45	13.20	16.89
B: Nifty MNC TRI	10.94	12.85	12.05	12.92
AB: Nifty 50 TRI	15.93	12.66	8.76	12.85
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	11,535	13,123	18,595	2,21,858
B: Nifty MNC TRI	11,094	14,387	17,669	1,11,725
AB: Nifty 50 TRI	11,593	14,313	15,218	1,10,243
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.4) years.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,90,000
Market Value of amount Invested	1,30,715	4,10,459	7,50,622	2,24,00,717
Scheme Returns (CAGR)	16.98	8.71	8.89	19.32
B: Nifty MNC TRI returns (CAGR)	17.79	8.76	11.03	15.73
AB: Nifty 50 TRI returns(CAGR)	13.62	11.27	11.06	14.25

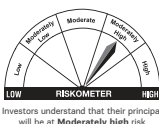
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.4) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	10.31	13.66	9.41	11.27	11.77	9.39
Aditya Birla Sun Life Tax Plan	9.52	17.97	8.82	14.18	11.08	8.99
Aditya Birla Sun Life Index Fund	14.65	15.93	11.21	12.66	7.47	8.76

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

CSIP enabled



Wealth Solutions

## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Experience in Managing the Fund:</b>	10.38 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	801.13
<b>Dividend:</b>	155.24
<b>Direct Plan</b>	
<b>Growth:</b>	853.47
<b>Dividend:</b>	289.44
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3711.66 Crores
<b>AUM as on last day:</b>	₹ 3949.20 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.39%
<b>Sharpe Ratio**:</b>	0.29
<b>Beta:</b>	0.82
<b>Portfolio Turnover:</b>	0.07
<b>Total Expense Ratio (TER)</b>	
(As On October 31,2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.09%
<b>Direct</b>	1.23%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

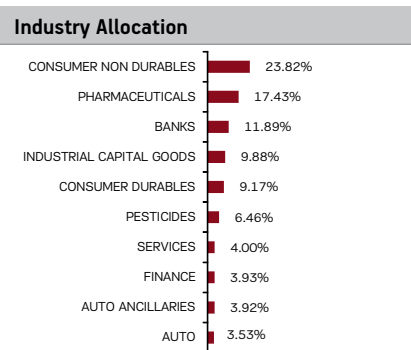
Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	9.81%
Gillette India Limited	9.27%
Honeywell Automation India Limited	9.00%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	7.67%
GlaxoSmithKline Pharmaceuticals Limited	7.33%
Bayer Cropscience Limited	6.46%
Kansai Nerolac Paints Limited	4.90%
Bata India Limited	4.63%
Johnson Controls – Hitachi Air Conditioning India Limited	4.54%
IDFC First Bank Limited (Erstwhile Capital First)	4.22%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 801.13			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	15.35	9.45	13.20	16.89	
Value of Std Investment of ₹ 10,000	11535	13123	18595	221858	
Benchmark - Nifty MNC TRI	10.94	12.85	12.05	12.92	
Value of Std Investment of ₹ 10,000	11094	14387	17669	111725	
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	12.85	
Value of Std Investment of ₹ 10,000	11593	14313	15218	110243	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.38) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2390000
Market Value of amount Invested	130715	410459	750622	22400717
Scheme Returns (CAGR)	16.98	8.71	8.89	19.32
Nifty MNC TRI returns# (CAGR)	17.79	8.76	11.03	15.73
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	14.25
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



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Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Fund Category

Mid Cap Fund

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

### Fund Details

<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	January 01, 2015
<b>Experience in Managing the Fund:</b>	4.83 years
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	271.82
<b>Dividend:</b>	29.84
<b>Direct Plan</b>	
<b>Growth:</b>	287.90
<b>Dividend:</b>	45.81
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2270.15 Crores
<b>AUM as on last day:</b>	₹ 2356.48 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	16.52%
<b>Sharpe Ratio**:</b>	-0.24
<b>Beta:</b>	0.85
<b>Portfolio Turnover:</b>	0.52
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.28%
<b>Direct</b>	1.44%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

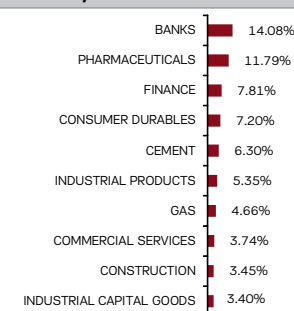
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
TeamLease Services Limited	3.74%
Pfizer Limited	3.08%
KEC International Limited	2.96%
Crompton Greaves Consumer Electricals Limited	2.90%
Cholamandalam Financial Holdings Limited	2.90%
Bandhan Bank Limited	2.88%
The Federal Bank Limited	2.67%
Gujarat State Petronet Limited	2.66%
Coromandel International Limited	2.62%
Gujarat Fluorochemicals Limited	2.53%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 271.82

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-1.16	1.22	8.05	21.32
Value of Std Investment of ₹ 10,000	9884	10373	14734	271820
Benchmark - Nifty Midcap 100 TRI	-1.17	3.13	8.43	20.50
Value of Std Investment of ₹ 10,000	9883	10973	14994	241875
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	17.58
Value of Std Investment of ₹ 10,000	11593	14313	15218	159139

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.83) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2050000
Market Value of amount Invested	118546	341579	643610	9810046
Scheme Returns (CAGR)	-2.24	-3.38	2.77	16.35
Nifty Midcap 100 TRI returns# (CAGR)	-1.38	-2.13	4.20	NA
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	13.82

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



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Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Fund Category

Small cap Fund

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details	
<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	December 15, 2014
<b>Experience in Managing the Fund:</b>	4.88 years
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	30.6889
<b>Dividend:</b>	18.3813
<b>Direct Plan</b>	
<b>Growth:</b>	32.8071
<b>Dividend:</b>	31.7843
<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2216.05 Crores
<b>AUM as on last day:</b>	₹ 2283.50 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV.
	For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	19.70%
<b>Sharpe Ratio**:</b>	-0.35
<b>Beta:</b>	0.80
<b>Portfolio Turnover:</b>	0.37

## Total Expense Ratio (TER)

(As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.35%
<b>Direct</b>	1.21%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>30-Aug-18</b>	<b>24-Aug-17</b>	<b>31-Aug-16</b>
<b>Dividend Yield (Regular Plan)</b>	5.27%	9.99%	7.83%
<b>Dividend (₹) Per Unit</b>	1.31	2.61	1.85
<b>Cum Dividend NAV</b>	24.88	26.11	23.62

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

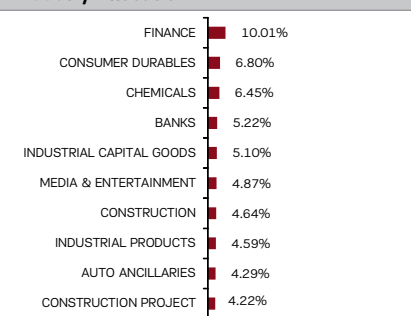
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.59%
KEC International Limited	3.21%
INOX Leisure Limited	3.19%
DCB Bank Limited	3.02%
Cholamandalam Financial Holdings Limited	2.90%
PNC Infratech Limited	2.51%
Tata Metaliks Limited	2.43%
The Federal Bank Limited	2.20%
Gujarat State Petronet Limited	2.20%
TeamLease Services Limited	2.13%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 30.6889

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Small Cap Fund</b>	-6.38	-1.60	7.75	9.44
<b>Value of Std Investment of ₹ 10,000</b>	9362	9527	14529	30689
<b>Benchmark - Nifty Small Cap 100 TRI</b>	-4.29	-2.84	3.25	5.33
<b>Value of Std Investment of ₹ 10,000</b>	9571	9171	11735	19062
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	8.76	9.85
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	15218	32139

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.88) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1500000
<b>Market Value of amount Invested</b>	112751	311254	606416	3277830
<b>Scheme Returns (CAGR)</b>	-11.01	-9.23	0.42	11.80
<b>Nifty Small Cap 100 TRI returns# (CAGR)</b>	-9.09	-10.17	-1.84	6.89
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.06	11.31

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



## DISCOVER THE UNDERVALUED GEMS

Monthly SIP of  
**₹10,000**  
started **11.7 years<sup>#</sup>** ago,  
would have grown to  
**₹32.93 Lakh TODAY!**

<sup>#</sup>Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

## With Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

### The fund's all season approach helps investors to:



#### BUY

undervalued companies  
during market correction



#### SELL

stocks when the valuation  
gets steep

### Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on October 31, 2019: ₹ 47.27				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-6.73	-0.61	6.06	14.33
B: S&P BSE Enhanced Index Value	-2.61	-1.46	-0.86	6.80
AB: Nifty 50TRI	15.93	12.66	8.76	9.40
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	9,327	9,818	13,425	47,276
B: S&P BSE Enhanced Index Value	9,739	9,569	9,576	21,452
AB: Nifty 50TRI	11,593	14,313	15,218	28,349
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL				
Fund Manager: Mr. Mahesh Patil				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	9.95	7.52	8.38	19.95
Aditya Birla Sun Life Focused Equity Fund	11.34	8.36	8.55	13.78
Aditya Birla Sun Life Equity Hybrid '95 Fund	6.79	5.38	8.12	9.13

**Note:**

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA				
Fund Manager: Mr. Milind Bafna				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-4.42	4.54	3.34	8.11
Aditya Birla Sun Life Global Commodities Fund	5.42	4.04	0.67	2.47
Aditya Birla Sun Life Global Real Estate Fund	9.84	7.05	4.52	6.52

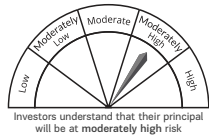
**Note:**

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	14,00,000
Market Value of amount Invested	1,15,619	3,19,644	6,09,907	32,93,318
Scheme Returns (CAGR)	-6.70	-7.57	0.65	13.84
B: S&P BSE Enhanced Index returns (CAGR)	-2.90	-8.14	-0.70	5.20
AB: Nifty 50 Index returns(CAGR)	13.62	11.27	11.06	11.79

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.9) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related securities by following value investing strategy</li> </ul>	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



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## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Fund Category

Value Fund

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	5.79 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	47.2757
<b>Dividend:</b>	21.5552
<b>Direct Plan</b>	
<b>Growth:</b>	50.4918
<b>Dividend:</b>	35.2706
<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 4102.22 Crores
<b>AUM as on last day:</b>	₹ 4279.29 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.77%
<b>Sharpe Ratio**:</b>	-0.31
<b>Beta:</b>	0.73
<b>Portfolio Turnover:</b>	1.54
<b>Total Expense Ratio (TER) (As On October 31,2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.19%
<b>Direct</b>	1.00%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend			
<b>Declared on date</b>	<b>26-Mar-18</b>	<b>20-Jul-17</b>	<b>22-Jul-16</b>
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
<b>Declared on date</b>	<b>26-Mar-18</b>	<b>20-Jul-17</b>	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

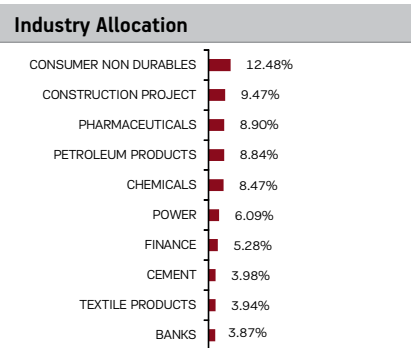
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> October 2019 unless otherwise specified



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Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.99%
Adani Ports and Special Economic Zone Limited	3.38%
Gujarat Alkalies and Chemicals Limited	2.58%
MRF Limited	2.52%
Housing Development Finance Corporation Limited	2.49%
NCC Limited	2.43%
Petronet LNG Limited	2.41%
Lupin Limited	2.16%
Tata Power Company Limited	2.13%
Colgate Palmolive (India) Limited	2.04%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 47.2757			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-6.73	-0.61	6.06	14.33	
Value of Std Investment of ₹ 10,000	9327	9818	13425	47276	
Benchmark - S&P BSE Enhanced Index Value TRI	-2.61	-1.46	-0.86	6.80	
Value of Std Investment of ₹ 10,000	9739	9569	9576	21452	
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	9.40	
Value of Std Investment of ₹ 10,000	11593	14313	15218	28349	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (5.79) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1400000
Market Value of amount Invested	115619	319644	609907	3293318
Scheme Returns (CAGR)	-6.70	-7.57	0.65	13.84
S&P BSE Enhanced Index Value TRI returns## (CAGR)	-2.90	-8.14	-0.70	5.20
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	11.79
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

## What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	4.75 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.11
<b>Dividend:</b>	10.86
<b>Direct Plan</b>	
<b>Growth:</b>	13.69
<b>Dividend:</b>	11.38
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 556.05 Crores
<b>AUM as on last day:</b>	₹ 573.10 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV.
	For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.49%
<b>Sharpe Ratio**:</b>	-0.13
<b>Beta:</b>	0.97
<b>Portfolio Turnover:</b>	0.07
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.63%
<b>Direct</b>	1.72%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

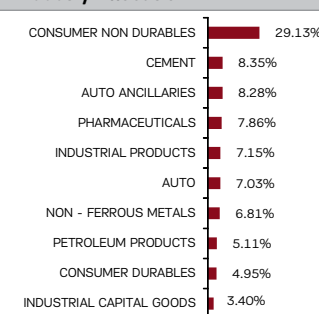
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	6.76%
MRF Limited	5.16%
Reliance Industries Limited	5.11%
Kansai Nerolac Paints Limited	3.97%
HeidelbergCement India Limited	3.92%
Maruti Suzuki India Limited	3.69%
ITC Limited	3.60%
Hindustan Zinc Limited	3.40%
Bharat Electronics Limited	3.40%
Asian Paints Limited	3.16%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 13.11

Inception - Jan 31, 2015	1 Year	3 Years	Since Inception
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b>	3.23	3.36	5.87
<b>Value of Std Investment of ₹ 10,000</b>	10323	11045	13110
<b>Benchmark - S&amp;P BSE 500 TRI</b>	12.23	10.41	8.02
<b>Value of Std Investment of ₹ 10,000</b>	11223	13469	14425
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	7.93
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	14370

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.75) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	570000
<b>Market Value of amount Invested</b>	123848	361244	634884
<b>Scheme Returns (CAGR)</b>	6.00	0.22	4.49
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	10.93	7.93	9.74
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.34

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.  
 # Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



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## What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
<b>Managing Fund Since:</b>	Since Inception & August 26, 2015
<b>Experience in Managing the Fund:</b>	5.88 years & 4.18 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.75
<b>Dividend:</b>	17.33
<b>Direct Plan</b>	
<b>Growth:</b>	31.52
<b>Dividend:</b>	22.14
<b>Benchmark:</b>	Nifty Financial Services TRI
<b>Monthly Average AUM:</b>	₹ 1809.74 Crores
<b>AUM as on last day:</b>	₹ 1888.44 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	21.26%
<b>Sharpe Ratio**:</b>	0.23
<b>Beta:</b>	1.17
<b>Portfolio Turnover:</b>	0.82

**Total Expense Ratio (TER)**  
(As On October 31, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.38%
<b>Direct</b>	1.23%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

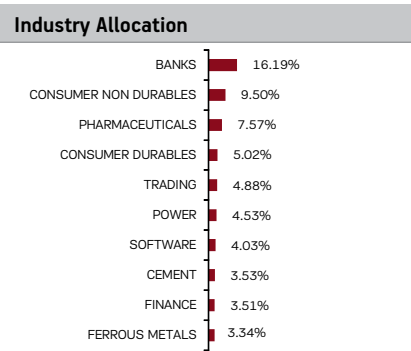
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	15.53%
ICICI Bank Limited	12.46%
Bajaj Finance Limited	7.42%
Axis Bank Limited	6.98%
ICICI Lombard General Insurance Company Limited	6.50%
Bandhan Bank Limited	6.06%
Kotak Mahindra Bank Limited	5.44%
State Bank of India	4.48%
IndusInd Bank Limited	4.39%
Bajaj Finserv Limited	4.19%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 29.75			
Inception - Dec 14, 2013		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund		19.43	10.24	14.93	20.36
Value of Std Investment of ₹ 10,000		11943	13407	20061	29750
Benchmark - Nifty Financial Services TRI		27.77	19.57	15.39	20.66
Value of Std Investment of ₹ 10,000		12777	17122	20465	30188
Additional Benchmark - Nifty 50 TRI		15.93	12.66	8.76	13.22
Value of Std Investment of ₹ 10,000		11593	14313	15218	20762

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.88) years & (4.18) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	710000
Market Value of amount Invested	128862	409269	825682	1111101
Scheme Returns (CAGR)	13.98	8.51	12.73	15.02
Nifty Financial Services TRI returns# (CAGR)	22.33	18.72	17.84	18.38
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	11.32
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



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## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Fund Category

Dividend Yield Fund

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	July 16, 2015 & January 16, 2014
<b>Experience in Managing the Fund:</b>	4.30 years & 5.79 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	159.90
<b>Dividend:</b>	13.43
<b>Direct Plan</b>	
<b>Growth:</b>	168.35
<b>Dividend:</b>	23.37

<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 731.85 Crores
<b>AUM as on last day:</b>	₹ 760.79 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.25%
<b>Sharpe Ratio**:</b>	-0.22
<b>Beta:</b>	1.07
<b>Portfolio Turnover:</b>	0.44

## Total Expense Ratio (TER) (As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.58%
<b>Direct</b>	2.11%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Dividend			
<b>Declared on date</b>	<b>30-Sep-19</b>	<b>28-Jun-19</b>	<b>26-Dec-18</b>
<b>Dividend Yield (Regular Plan)</b>	1.54%	1.55%	1.59%
<b>Dividend (₹) Per Unit</b>	0.20	0.21	0.22
<b>Cum Dividend NAV</b>	13.21	13.71	13.93
<b>Declared on date</b>	<b>28-Jun-19</b>	<b>26-Dec-18</b>	<b>28-Sep-18</b>
<b>Dividend Yield (Direct Plan)</b>	1.55%	1.60%	-
<b>Dividend (₹) Per Unit</b>	0.36	0.37	-
<b>Cum Dividend NAV</b>	23.38	23.31	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

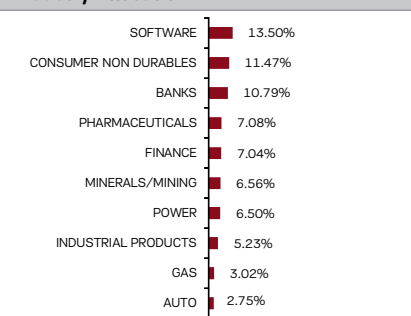
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	5.59%
Coal India Limited	4.80%
ITC Limited	3.26%
HDFC Bank Limited	3.23%
Mahanagar Gas Limited	3.02%
Sanofi India Limited	2.87%
ICICI Securities Limited	2.85%
Orient Refractories Limited	2.78%
NTPC Limited	2.71%
Pfizer Limited	2.67%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 159.90

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	4.33	2.08	3.41	18.07
<b>Value of Std Investment of ₹ 10,000</b>	10433	10638	11825	159900
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>	6.54	10.00	7.00	NA
<b>Value of Std Investment of ₹ 10,000</b>	10654	13321	14027	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	8.76	17.29
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	15218	143254

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.30) years & (5.79) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2010000
<b>Market Value of amount Invested</b>	124006	354862	633884	6342619
<b>Scheme Returns (CAGR)</b>	6.25	-0.93	2.17	12.50
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	6.14	6.33	9.00	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.06	13.48
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. * Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Fund Category

Sectoral/Thematic

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Experience in Managing the Fund:</b>	3.44 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.78
<b>Dividend:</b>	12.95
<b>Direct Plan</b>	
<b>Growth:</b>	31.33
<b>Dividend:</b>	19.35

<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 503.13 Crores
<b>AUM as on last day:</b>	₹ 509.31 Crores (As on last day)

### Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Standard Deviation:</b>	19.33%
<b>Sharpe Ratio**:</b>	-0.21
<b>Beta:</b>	1.01
<b>Portfolio Turnover:</b>	0.45

### Total Expense Ratio (TER) (As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.64%
<b>Direct</b>	1.91%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

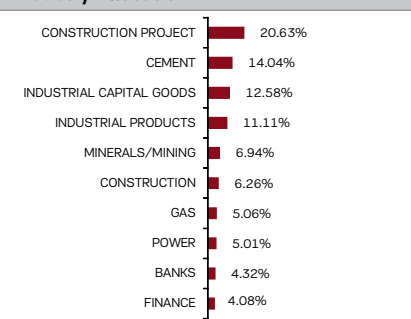
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.01%
Larsen & Toubro Limited	5.20%
Bharat Electronics Limited	5.06%
UltraTech Cement Limited	5.02%
NTPC Limited	4.57%
Coal India Limited	4.45%
PNC Infratech Limited	3.81%
NCC Limited	3.30%
Carborundum Universal Limited	2.98%
Orient Refractories Limited	2.85%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 29.78

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Infrastructure Fund</b>	1.15	1.20	4.07	8.33
<b>Value of Std Investment of ₹ 10,000</b>	10115	10365	12210	29780
<b>Benchmark - Nifty Infrastructure TRI</b>	14.19	6.83	1.85	3.31
<b>Value of Std Investment of ₹ 10,000</b>	11419	12198	10963	15592
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	11.49
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	44058

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.44) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1640000
<b>Market Value of amount Invested</b>	117585	333222	610746	2876498
<b>Scheme Returns (CAGR)</b>	-3.71	-4.96	0.70	7.83
<b>Nifty Infrastructure TRI returns* (CAGR)</b>	14.73	4.88	4.90	3.04
<b>S&amp;P BSE SENSEX TRI returns** (CAGR)</b>	15.70	13.24	12.16	11.60

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	5.79 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	53.38
<b>Dividend:</b>	19.47
<b>Direct Plan</b>	
<b>Growth:</b>	56.31
<b>Dividend:</b>	24.53
<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 443.63 Crores
<b>AUM as on last day:</b>	₹ 441.62 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.19%
<b>Sharpe Ratio**:</b>	0.82
<b>Beta:</b>	0.81
<b>Portfolio Turnover:</b>	0.94
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.63%
<b>Direct</b>	1.67%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

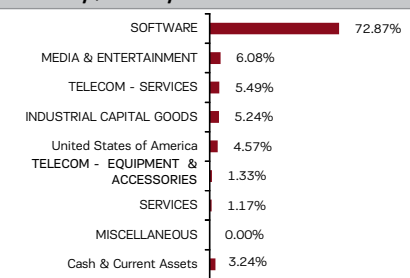
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	28.72%
HCL Technologies Limited	9.85%
Tata Consultancy Services Limited	9.76%
Tech Mahindra Limited	6.04%
Bharti Airtel Limited	5.49%
Honeywell Automation India Limited	5.24%
Sun TV Network Limited	4.40%
Majesco Limited	3.37%
Just Dial Limited	3.09%
Apple Inc.	2.83%

### Industry /Country Allocation



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 53.38

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	2.93	16.11	10.20	8.82
Value of Std Investment of ₹ 10,000	10293	15672	16255	53380
Benchmark - S&P BSE Teck TRI	5.04	12.70	6.57	NA
Value of Std Investment of ₹ 10,000	10504	14328	13750	NA
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	12.15
Value of Std Investment of ₹ 10,000	11593	14313	15218	96856

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.79) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2380000
Market Value of amount Invested	121965	437848	803424	10747685
Scheme Returns (CAGR)	3.05	13.14	11.63	13.46
S&P BSE Teck TRI returns* (CAGR)	0.40	10.89	8.55	NA
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	14.26

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sunny Way

## Be a part of India's Rising consumption story!



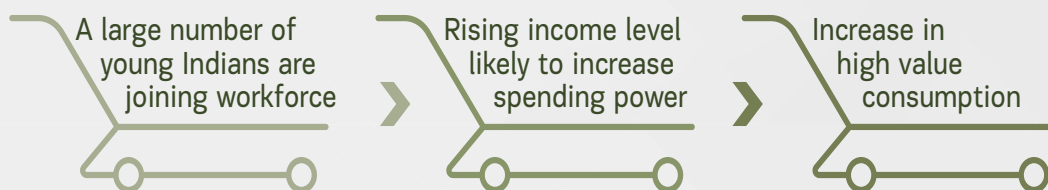
Invest in  
Aditya Birla Sun Life  
**India GenNext Fund**  
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000  
started 14 years<sup>#</sup> ago, would have grown to  
**₹60.18 Lakh today!**

**₹1 Lakh to ₹8.99 Lakh in 14 years<sup>#</sup>**

#Inception date: Aug 05, 2005

### What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on October 31, 2019: ₹ 89.96				
Fund Manager: Mr. Anil Shah (since September 23, 2013 ) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	20.32	11.53	14.04	16.67
B: S&P BSE 500 TRI	12.23	10.41	9.10	13.02
AB: S&P BSE SENSEX TRI	17.97	14.18	8.99	13.63
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	12,032	13,885	19,296	86,610
B: S&P BSE 500 TRI	11,223	13,469	15,459	54,986
AB: S&P BSE SENSEX TRI	11,797	14,903	15,505	
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH				
Fund Manager: Mr. Anil Shah				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Equity Fund	9.50	7.28	10.53	22.48
Aditya Birla Sun Life Manufacturing Equity Fund	3.23	3.36	N.A	5.87

**Note:**

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

**SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)**

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,10,000
Market Value of amount Invested	1,33,932	4,29,575	8,29,351	60,18,403
Scheme Returns (CAGR)	22.22	11.82	12.91	16.18
B: S&P BSE 500 returns (CAGR)	10.93	7.93	9.64	11.52
AB: S&P BSE SENSEX returns(CAGR)	15.70	13.24	12.16	11.18

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.1) years & (4.2) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

## What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

### Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah & Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	September 23, 2013 & August 26, 2015
<b>Experience in Managing the Fund:</b>	6.11 years & 4.18 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	89.96
<b>Dividend:</b>	24.41
<b>Direct Plan</b>	
<b>Growth:</b>	96.36
<b>Dividend:</b>	29.00

<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 1216.26 Crores
<b>AUM as on last day:</b>	₹ 1275.74 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.90%
<b>Sharpe Ratio**:</b>	0.45
<b>Beta:</b>	0.94
<b>Portfolio Turnover:</b>	0.20
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.52%
<b>Direct</b>	1.27%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 5.25 % (FBI Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>29-May-19</b>	<b>23-Mar-18</b>	<b>30-May-17</b>
<b>Dividend Yield (Regular Plan)</b>	6.96%	10.38%	8.92%
<b>Dividend (₹) Per Unit</b>	1.71	2.57	2.25
<b>Cum Dividend NAV</b>	24.54	24.77	25.23
<b>Dividend Yield (Direct Plan)</b>	6.99%	8.28%	8.91%
<b>Dividend (₹) Per Unit</b>	2.03	2.34	2.54
<b>Cum Dividend NAV</b>	29.01	28.27	28.50

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified



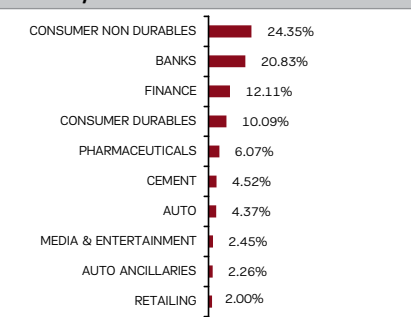
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### Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.22%
HDFC Bank Limited	6.08%
ITC Limited	4.95%
Housing Development Finance Corporation Limited	3.01%
Colgate Palmolive (India) Limited	2.80%
Britannia Industries Limited	2.56%
Kotak Mahindra Bank Limited	2.50%
Axis Bank Limited	2.48%
Whirlpool of India Limited	2.30%
Tata Global Beverages Limited	2.19%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 89.96

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	20.32	11.53	14.04	16.67
<b>Value of Std Investment of ₹ 10,000</b>	12032	13885	19296	89960
<b>Benchmark - S&amp;P BSE 500 TRI</b>	12.23	10.41	9.10	13.02
<b>Value of Std Investment of ₹ 10,000</b>	11223	13469	15459	57171
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	13.63
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	61706

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.11) years & (4.18) years Respectively.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1710000
<b>Market Value of amount Invested</b>	133932	429575	829351	6018403
<b>Scheme Returns (CAGR)</b>	22.22	11.82	12.91	16.18
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	10.93	7.93	9.64	11.52
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.70	13.24	12.16	11.81

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	12.01 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.5715
<b>Dividend:</b>	15.3106
<b>Direct Plan</b>	
<b>Growth:</b>	23.3617
<b>Dividend:</b>	23.3786
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 70.84 Crores
<b>AUM as on last day:</b>	₹ 72.61 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.84
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.63%
<b>Direct</b>	2.22%

## Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

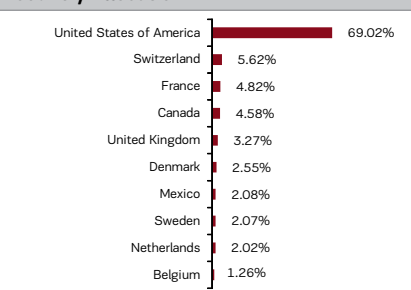
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
MCDONALD'S CORPOPORATION	3.08%
GUIDEWIRE SOFTWARE INC	2.98%
Essilorluxottica	2.87%
Zimmer Biomet Holdings Inc	2.83%
MICROSOFT CORPORATION	2.83%
Berkshire Hathaway Inc	2.71%
The Walt Disney Company	2.66%
Novo Nordisk A/S	2.55%
Bank Of America Corp	2.47%
Caterpillar Inc	2.47%

## Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 22.5715

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>	8.46	13.56	7.99	7.01
<b>Value of Std Investment of ₹ 10,000</b>	10846	14660	14691	22572
<b>Benchmark - S&amp;P Global 1200 TRI</b>	6.07	11.94	8.65	7.52
<b>Value of Std Investment of ₹ 10,000</b>	10607	14040	15143	23886
<b>Additional Benchmark - Nifty 50 TRI</b>	15.93	12.66	8.76	7.29
<b>Value of Std Investment of ₹ 10,000</b>	11593	14313	15218	23268

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.01) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1450000
<b>Market Value of amount Invested</b>	129635	435801	772279	2684567
<b>Scheme Returns (CAGR)</b>	15.23	12.82	10.04	9.72
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	15.13	10.37	9.87	11.04
<b>Nifty 50 TRI returns## (CAGR)</b>	13.62	11.27	11.06	11.44

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



CSIP enabled

Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

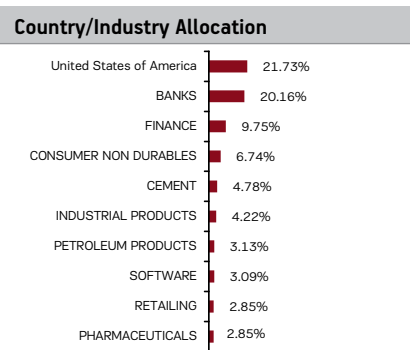
Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	12.01 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.3980
<b>Dividend:</b>	14.2613
<b>Direct Plan</b>	
<b>Growth:</b>	19.0553
<b>Dividend:</b>	16.3889
<b>Benchmark:</b>	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
<b>Monthly Average AUM:</b>	₹ 78.32 Crores
<b>AUM as on last day:</b>	₹ 80.46 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.32
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.60%
<b>Direct</b>	2.23%

Dividend			
Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.31%
Housing Development Finance Corporation Limited	6.78%
VST Industries Limited	3.25%
Reliance Industries Limited	3.13%
ICICI Bank Limited	2.88%
Orient Refractories Limited	2.61%
Kotak Mahindra Bank Limited	2.35%
Bharat Electronics Limited	2.20%
Sanofi India Limited	2.09%
Tata Consultancy Services Limited	1.97%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2019: ₹ 18.3980			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B					
Value of Std Investment of ₹ 10,000		5.41	6.11	6.75	5.21
Benchmark - Customised Index †		10541	11952	13866	18398
Value of Std Investment of ₹ 10,000		11.36	11.81	9.44	8.22
Additional Benchmark - Nifty 50 TRI		11136	13989	15704	25818
Value of Std Investment of ₹ 10,000		15.93	12.66	8.76	7.29
Value of Std Investment of ₹ 10,000		11593	14313	15218	23268

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

• **The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (12.01) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	123241	377990	691652	2467325
Scheme Returns (CAGR)	5.05	3.19	5.63	8.43
Customised Index † returns# (CAGR)	13.70	10.01	10.49	10.93
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	11.44

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

## What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	4.18 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.5592
<b>Dividend:</b>	14.3568
<b>Direct Plan</b>	
<b>Growth:</b>	24.2223
<b>Dividend:</b>	14.7908
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 6.58 Crores
<b>AUM as on last day:</b>	₹ 6.60 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.08
<b>Total Expense Ratio (TER)</b>	
(As On October 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.64%
<b>Direct</b>	1.29%

Dividend			
<b>Declared on date</b>	<b>29-May-19</b>	<b>25-May-18</b>	<b>30-May-17</b>
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

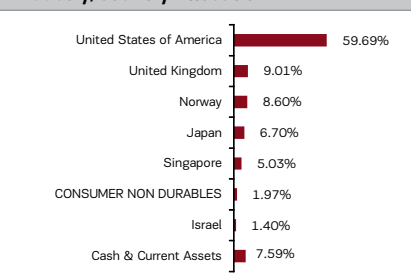
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
TYSON FOODS INC	9.58%
ASSOCIATED BRITISH FOODS PLC	9.01%
Nutrien Limited	8.62%
ARCHER-DANIELS-MIDLAND CO	7.58%
BUNGE Limited	7.48%
CF Industries Holdings Inc Ord Shs	7.08%
Kubota Corp	6.02%
BRF SA	5.99%
Deere And Co Limited	5.98%
MOWI ASA	5.10%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 23.5592

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-4.42	4.54	3.34	8.11
Value of Std Investment of ₹ 10,000	9558	11428	11785	23559
Benchmark - S&P Global Agribusiness Index	1.69	9.08	6.62	14.77
Value of Std Investment of ₹ 10,000	10169	12988	13779	45420
Additional Benchmark - Nifty 50 TRI	15.93	12.66	8.76	14.83
Value of Std Investment of ₹ 10,000	11593	14313	15218	45704

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.18) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1320000
Market Value of amount Invested	121273	371795	646426	1731233
Scheme Returns (CAGR)	1.97	2.11	2.94	4.81
S&P Global Agribusiness Index returns# (CAGR)	8.62	7.35	7.52	10.51
Nifty 50 TRI returns## (CAGR)	13.62	11.27	11.06	12.06

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

## What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

## Fund Category

FoF (Others)

## Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

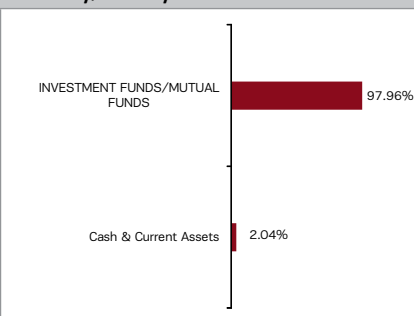
Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.21 years
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.1183
<b>Dividend:</b>	13.1201
<b>Direct Plan</b>	
<b>Growth:</b>	13.3380
<b>Dividend:</b>	11.7973
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 70.12 Crores
<b>AUM as on last day:</b>	₹ 73.00 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.13%
<b>Direct</b>	0.63%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	97.96%
Cash & Current Assets	2.04%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 13.1183

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b>	5.42	4.04	0.67	2.47
<b>Value of Std Investment of ₹ 10,000</b>	10542	11265	10341	13118
<b>Benchmark - S&amp;P Global 1200 TRI</b>	-3.37	6.22	2.72	4.75
<b>Value of Std Investment of ₹ 10,000</b>	9663	11991	11436	16763
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	12.03
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	35380

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.21) year.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1340000
<b>Market Value of amount Invested</b>	126567	378831	662603	1476969
<b>Scheme Returns (CAGR)</b>	10.31	3.34	3.92	1.72
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	15.13	10.37	9.87	11.62
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.70	13.24	12.16	12.52

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

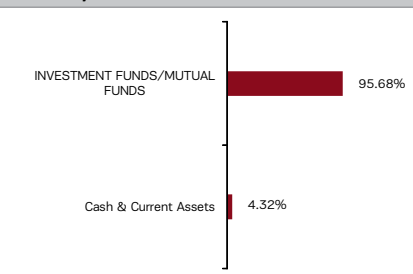
Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.21 years
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.1220
<b>Dividend:</b>	21.1351
<b>Direct Plan</b>	
<b>Growth:</b>	21.7800
<b>Dividend:</b>	21.8003
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 17.29 Crores
<b>AUM as on last day:</b>	₹ 17.39 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.28%
<b>Direct</b>	0.83%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	95.68%
Cash & Current Assets	4.32%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 21.1220

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	9.84	7.05	4.52	6.52
Value of Std Investment of ₹ 10,000	10984	12273	12476	21122
Benchmark - 10/40 GPR 250 Global Net Index	16.17	10.99	9.03	NA
Value of Std Investment of ₹ 10,000	11617	13685	15408	NA
Additional Benchmark - S&P BSE SENSEX TRI	17.97	14.18	8.99	7.44
Value of Std Investment of ₹ 10,000	11797	14903	15380	23398

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.21) year.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1430000
Market Value of amount Invested	130717	418797	704604	2362664
Scheme Returns (CAGR)	16.98	10.08	6.37	8.09
10/40 GPR 250 Global Net Index returns# (CAGR)	23.38	14.65	10.78	NA
S&P BSE SENSEX TRI returns## (CAGR)	15.70	13.24	12.16	12.04

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Experience in Managing the Fund</b>	1.34 years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.2476
<b>Dividend:</b>	12.2461
<b>Direct Plan</b>	
<b>Growth:</b>	12.4678
<b>Dividend:</b>	12.4691
<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 72.92 Crores
<b>AUM as on last day:</b>	₹ 74.34 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	11.37%
<b>Sharpe Ratio**:</b>	0.09
<b>Beta:</b>	0.93
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.51%
<b>Direct</b>	0.24%
<b>Tracking Error:</b>	4.80%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

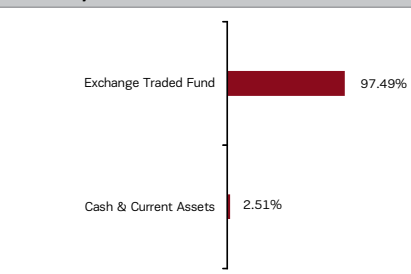
## Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 31st Oct 2019) for calculating Sharpe Ratio

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	97.49%
Cash & Current Assets	2.51%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 12.2476

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	20.79	6.27	6.53	2.70
Value of Std Investment of ₹ 10,000	12079	12008	13723	12248
Benchmark - Domestic price of physical gold	21.06	8.32	8.27	4.34
Value of Std Investment of ₹ 10,000	12106	12719	14880	13823

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.34) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Fund Category

FoFs (Overseas/Domestic)

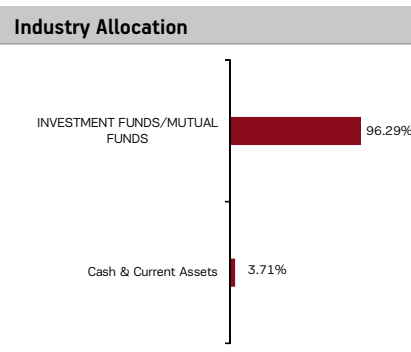
## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.21 years
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.4084
<b>Dividend:</b>	27.0783
<b>Direct Plan</b>	
<b>Growth:</b>	14.8026
<b>Dividend:</b>	14.1086
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 5.84 Crores
<b>AUM as on last day:</b>	₹ 5.99 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.29%
<b>Direct</b>	0.64%

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	18.86%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	17.43%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.66%
Aditya Birla Sun Life Small Cap Fund - Growth	11.40%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.95%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	9.79%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.64%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.56%
Cash & Current Assets	3.71%



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 29.4084

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	8.00	6.41	8.32	8.51
Value of Std Investment of ₹ 10,000	10800	12056	14916	29408
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	13.80	9.54	9.42	10.32
Value of Std Investment of ₹ 10,000	11380	13153	15689	36631
Additional Benchmark - S&P BSE SENSEX TRI	17.97	14.18	8.99	11.41
Value of Std Investment of ₹ 10,000	11797	14903	15380	41688

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.21) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	124836	386925	715012	2785303
Scheme Returns (CAGR)	7.56	4.74	6.95	8.06
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.76	9.18	9.67	10.29
S&P BSE SENSEX TRI returns## (CAGR)	15.62	13.22	12.15	11.56

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."



# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.21 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.9811
<b>Dividend:</b>	21.0357
<b>Direct Plan</b>	
<b>Growth:</b>	24.0359
<b>Dividend:</b>	22.0135
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 115.99 Crores
<b>AUM as on last day:</b>	₹ 118.72 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.41%
<b>Direct</b>	0.66%

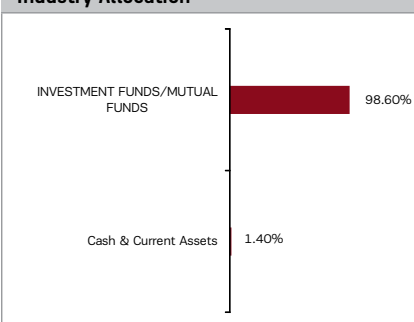
\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	18.58%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.80%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.71%
Aditya Birla Sun Life Small Cap Fund - Growth	13.83%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.84%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.27%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.93%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.65%
Cash & Current Assets	1.40%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on October 31, 2019: ₹ 22.9811

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b>	8.05	6.71	8.37	10.30
<b>Value of Std Investment of ₹ 10,000</b>	10805	12159	14947	22981
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	13.80	10.10	9.47	10.60
<b>Value of Std Investment of ₹ 10,000</b>	11380	13359	15722	23512
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	14.73	6.27	8.40	7.49
<b>Value of Std Investment of ₹ 10,000</b>	11473	12009	14968	18459
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	17.97	14.18	8.99	11.16
<b>Value of Std Investment of ₹ 10,000</b>	11797	14903	15380	24547

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.21) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1020000
<b>Market Value of amount Invested</b>	124840	388733	719927	1609470
<b>Scheme Returns (CAGR)</b>	7.57	5.05	7.23	10.45
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	12.67	9.26	9.92	11.39
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	13.28	8.21	7.85	7.83
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	15.62	13.22	12.15	12.71
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

## Fund Category

Thematic (Equity)

## Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Shah
<b>Managing Fund Since:</b>	Jul 11, 2019
<b>Experience in Managing the Fund:</b>	0.31 Years
<b>Date of Allotment:</b>	Jul 11, 2019
<b>Type of Scheme:</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.5500
<b>Dividend:</b>	10.5500
<b>Direct Plan</b>	
<b>Growth:</b>	10.6100
<b>Dividend:</b>	10.6100
<b>Benchmark:</b>	S&P BSE Healthcare TRI
<b>Monthly Average AUM:</b>	₹ 163.35 Crores
<b>AUM as on last day:</b>	₹ 170.53 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.10
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.71%
<b>Direct</b>	0.91%

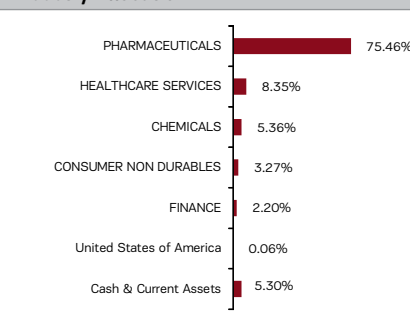
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	11.05%
Cipla Limited	9.18%
Lupin Limited	7.92%
Alkem Laboratories Limited	5.80%
Divi's Laboratories Limited	5.41%
Atul Limited	5.36%
Apollo Hospitals Enterprise Limited	4.79%
Torrent Pharmaceuticals Limited	4.69%
Dr. Reddy's Laboratories Limited	4.52%
Aurobindo Pharma Limited	4.19%

## Industry Allocation



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# Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

## Fund Category

Children's Fund (Solution Oriented Fund)

## Investment Objective

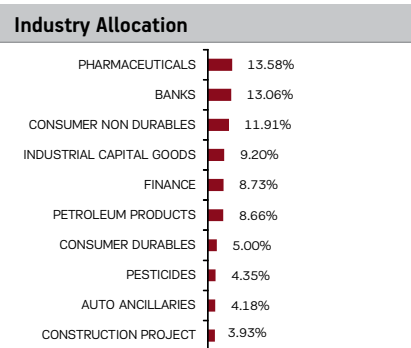
The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Experience in Managing the Fund:</b>	0.72 years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.7300
<b>Dividend:</b>	10.7300
<b>Direct Plan</b>	
<b>Growth:</b>	10.8700
<b>Dividend:</b>	10.8700
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 183.19 Crores
<b>AUM as on last day:</b>	₹ 196.65 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).	
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.01
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.60%
<b>Direct</b>	0.70%

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.66%
Honeywell Automation India Limited	8.13%
Housing Development Finance Corporation Limited	7.63%
Gillette India Limited	7.23%
Pfizer Limited	6.44%
GlaxoSmithKline Pharmaceuticals Limited	5.49%
Bayer Cropscience Limited	4.35%
Kotak Mahindra Bank Limited	4.01%
Larsen & Toubro Limited	3.93%
HDFC Bank Limited	2.90%



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# Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	0.64 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.3240
<b>Dividend:</b>	10.3250
<b>Direct Plan</b>	
<b>Growth:</b>	10.4360
<b>Dividend:</b>	10.4340
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 105.45 Crores
<b>AUM as on last day:</b>	₹ 112.96 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>30s Plan</b>	0.01
<b>Total Expense Ratio (TER)</b>	
<b>(As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.65%
<b>Direct</b>	1.00%

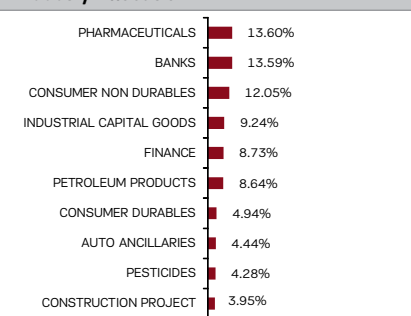
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.64%
Honeywell Automation India Limited	8.08%
Housing Development Finance Corporation Limited	7.62%
Gillette India Limited	7.24%
Pfizer Limited	6.42%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Bayer Cropscience Limited	4.28%
Kotak Mahindra Bank Limited	4.04%
Larsen & Toubro Limited	3.95%
HDFC Bank Limited	2.95%

## Industry Allocation



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# Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	0.64 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.3300
<b>Dividend:</b>	10.3300
<b>Direct Plan</b>	
<b>Growth:</b>	10.4380
<b>Dividend:</b>	10.4380
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 69.07 Crores
<b>AUM as on last day:</b>	₹ 72.92 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>40s Plan</b>	0.03
<b>Modified Duration:</b>	2.63 years
<b>Average Maturity:</b>	3.56 years
<b>Yield to Maturity:</b>	6.77%
<b>Total Expense Ratio (TER) (As On October 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.56%
<b>Direct</b>	1.03%

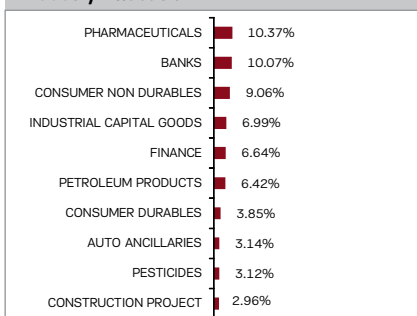
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	9.90%	SOV
Housing Development Finance Corporation Limited	7.24%	CRISIL AAA
Reliance Industries Limited	6.42%	
Honeywell Automation India Limited	6.18%	
Gillette India Limited	5.44%	
Pfizer Limited	4.90%	
REC Limited	4.21%	CRISIL AAA
GlaxoSmithKline Pharmaceuticals Limited	4.19%	
Kotak Mahindra Bank Limited	3.15%	
Bayer Cropscience Limited	3.12%	

## Industry Allocation



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# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

## Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	0.64 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.4448
<b>Dividend:</b>	10.4440
<b>Direct Plan</b>	
<b>Growth:</b>	10.5353
<b>Dividend:</b>	10.5352

<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 26.67 Crores
<b>AUM as on last day:</b>	₹ 26.88 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

## Other Parameter

<b>Portfolio Turnover</b>	0.08
<b>50s Plan</b>	
<b>Modified Duration:</b>	4.79 years
<b>Average Maturity:</b>	6.39 years
<b>Yield to Maturity:</b>	7.31%

## Total Expense Ratio (TER) (As On October 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.04%
<b>Direct</b>	0.81%

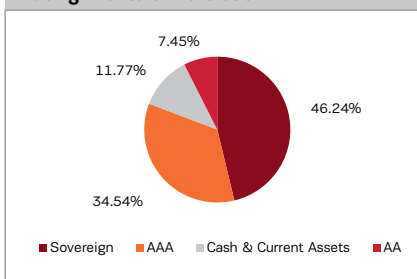
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31<sup>st</sup> October 2019 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI (MD 08/04/2026)	38.77%	SOV
Housing Development Finance Corporation Limited	7.74%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.74%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.65%	CRISIL AAA
REC Limited	7.60%	CRISIL AAA
State Bank of India	7.45%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.87%	SOV
REC Limited	3.81%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.60%	SOV
Cash & Current Assets	11.77%	

## Rating Profile of Portfolio



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# Close Ended Scheme Performance

## Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on October 31, 2019: ₹ 11.25

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	14.91	3.84
Value of Std Investment of ₹ 10,000	11491	11250
Benchmark - S&P BSE 200 TRI	13.66	10.88
Value of Std Investment of ₹ 10,000	11366	13816
Additional Benchmark - Nifty 50 TRI	15.93	11.82
Value of Std Investment of ₹ 10,000	11593	14183

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.11) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on October 31, 2019: ₹ 11.51

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	5.69	5.49
Value of Std Investment of ₹ 10,000	10569	11510
Benchmark - S&P BSE 200 TRI	13.66	10.89
Value of Std Investment of ₹ 10,000	11366	13124
Additional Benchmark - Nifty 50 TRI	15.93	12.32
Value of Std Investment of ₹ 10,000	11593	13575

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.5) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on October 31, 2019: ₹ 9.56

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	2.47	-2.16
Value of Std Investment of ₹ 10,000	10247	9560
Benchmark - S&P BSE 200 TRI	13.66	7.87
Value of Std Investment of ₹ 10,000	11366	11688
Additional Benchmark - Nifty 50 TRI	15.93	10.28
Value of Std Investment of ₹ 10,000	11593	12233

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on October 31, 2019: ₹ 7.94

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-3.05	-13.67
Value of Std Investment of ₹ 10,000	9695	7940
Benchmark - S&P BSE 500 TRI	12.23	5.12
Value of Std Investment of ₹ 10,000	11223	10815
Additional Benchmark - Nifty 50 TRI	15.93	10.92
Value of Std Investment of ₹ 10,000	11593	11767

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on October 31, 2019: ₹ 12.29

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	13.27	7.32
Value of Std Investment of ₹ 10,000	11327	12290
Benchmark - S&P BSE 200 TRI	13.66	14.09
Value of Std Investment of ₹ 10,000	11366	14696
Additional Benchmark - Nifty 50 TRI	15.93	15.36
Value of Std Investment of ₹ 10,000	11593	15178

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on October 31, 2019: ₹ 9.69

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	1.57	-1.36
Value of Std Investment of ₹ 10,000	10157	9690
Benchmark - S&P BSE 200 TRI	13.66	8.27
Value of Std Investment of ₹ 10,000	11366	12008
Additional Benchmark - Nifty 50 TRI	15.93	10.15
Value of Std Investment of ₹ 10,000	11593	12494

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.12) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on October 31, 2019: ₹ 8.31

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-4.81	-10.68
Value of Std Investment of ₹ 10,000	9519	8310
Benchmark - S&P BSE 500 TRI	12.23	5.37
Value of Std Investment of ₹ 10,000	11223	10895
Additional Benchmark - Nifty 50 TRI	15.93	9.98
Value of Std Investment of ₹ 10,000	11593	11687

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period October 31, 2018 - October 31, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	47
2	Aditya Birla Sun Life MNC Fund	52
3	Aditya Birla Sun Life Tax Plan	42
4	Aditya Birla Sun Life Tax Relief '96	41
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>^</sup>	71
6	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	72
7	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	73
8	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	74
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	37

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	50
2	Aditya Birla Sun Life India GenNext Fund <sup>*</sup>	61
3	Aditya Birla Sun Life Manufacturing Equity Fund	56

<sup>\*</sup> Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund <sup>*</sup>	61
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>*</sup>	75
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>*</sup>	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>*</sup>	75

<sup>\*</sup> Funds co-managed by Mr. Anil Shah

<sup>\*</sup> Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund <sup>@</sup>	57

<sup>@</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	53
2	Aditya Birla Sun Life Small Cap Fund	54
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>*</sup>	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>*</sup>	75
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>*</sup>	75

<sup>\*</sup> Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	60

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	25
2	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup> #	45
3	Aditya Birla Sun Life Equity Savings Fund <sup>^</sup> #	44
4	Aditya Birla Sun Life Gold Fund	67

<sup>\*</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>@</sup> Funds co-managed by Mr. Pranay Sinha

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo <sup>\*</sup> Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^</sup>	46
2	Aditya Birla Sun Life Frontline Equity Fund	48
3	Aditya Birla Sun Life Focused Equity Fund	49

<sup>\*</sup> Funds co-managed by Mr. Pranay Sinha

<sup>^</sup> Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	64
2	Aditya Birla Sun Life Pure Value Fund	55
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>^</sup>	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>^</sup>	75

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	65
2	Aditya Birla Sun Life Global Real Estate Fund	66
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	68
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	69
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	35
6	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	36

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup>	45
2	Aditya Birla Sun Life Dividend Yield Fund <sup>^</sup>	58
3	Aditya Birla Sun Life Infrastructure Fund	59
4	Aditya Birla Sun Life International Equity Fund - Plan A	62
5	Aditya Birla Sun Life International Equity Fund - Plan B	63
6	Aditya Birla Sun Life Regular Savings Fund <sup>^</sup>	39

<sup>\*</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma

<sup>@</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund <sup>@</sup>	22
2	Aditya Birla Sun Life Liquid Fund <sup>*</sup>	20
3	Aditya Birla Sun Life Floating Rate Fund	24
4	Aditya Birla Sun Life Money Manager Fund <sup>@</sup>	21
5	Aditya Birla Sun Life Savings Fund <sup>*</sup>	23
6	Aditya Birla Sun Life Corporate Bond Fund <sup>*</sup>	26
7	Aditya Birla Sun Life Short Term Opportunities Fund <sup>*</sup>	27
8	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>*</sup>	28
9	Aditya Birla Sun Life Overnight Fund	19

<sup>\*</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>@</sup> Funds co-managed by Mr. Mohit Sharma

<sup>^</sup> Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund <sup>*</sup>	30
2	Aditya Birla Sun Life Dynamic Bond Fund <sup>@</sup>	31
3	Aditya Birla Sun Life Medium Term Plan <sup>^</sup>	29
4	Aditya Birla Sun Life Corporate Bond Fund <sup>*</sup>	26
5	Aditya Birla Sun Life Short Term Opportunities Fund <sup>*</sup>	27
6	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>*</sup>	28

<sup>\*</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>@</sup> Funds co-managed by Mr. Pranay Sinha

<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^</sup> #	46
2	Aditya Birla Sun Life Dynamic Bond Fund <sup>*</sup>	31
3	Aditya Birla Sun Life Equity Savings Fund <sup>^</sup> #	44
4	Aditya Birla Sun Life Government Securities Fund	33
5	Aditya Birla Sun Life Income Fund	32
6	Aditya Birla Sun Life Regular Savings Fund <sup>^</sup> #	39
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	34
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>^</sup>	71
9	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	72
10	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	73
11	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	74
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	37

<sup>\*</sup> Funds co-managed by Mr. Vineet Maloo

<sup>@</sup> Funds co-managed by Mr. Mahesh Patil

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Dhaval Shah

<sup>^</sup> Funds co-managed by Mr. Maneesh Dangi

<sup>^</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup>	45
2	Aditya Birla Sun Life Low Duration Fund <sup>@</sup>	22
3	Aditya Birla Sun Life Money Manager Fund <sup>@</sup>	21

<sup>\*</sup> Funds co-managed by Mr. Vineet Maloo

<sup>@</sup> Funds co-managed by Mr. Kaustubh Gupta

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	51
2	Aditya Birla Sun Life Banking and Financial Services Fund <sup>@</sup>	57
3	Aditya Birla Sun Life Dividend Yield Fund <sup>*</sup>	58
4	Aditya Birla Sun Life Equity Savings Fund <sup>^</sup> #	44
5	Aditya Birla Sun Life Regular Savings Fund <sup>^</sup> #	39
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	75
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	75
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>^</sup>	75
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>^</sup>	75

<sup>\*</sup> Funds co-managed by Mr. Pranay Sinha

<sup>\*</sup> Funds co-managed by Mr. Vineet Maloo

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Dhaval Gala

<sup>^</sup> Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund <sup>*</sup>	20
2	Aditya Birla Sun Life Credit Risk Fund <sup>*</sup>	30
3	Aditya Birla Sun Life Medium Term Plan <sup>^</sup>	29
4	Aditya Birla Sun Life Savings Fund <sup>*</sup>	23

<sup>\*</sup> Funds co-managed by Mr. Kaustubh Gupta

<sup>^</sup> Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^</sup> #	46
2	Aditya Birla Sun Life Pharma & Healthcare Fund	70

<sup>\*</sup> Funds co-managed by Mr. Mahesh Patil

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on October 31 , 2019.

## Savings Solutions

Aditya Birla Sun Life Liquid Fund		
Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	1.97%
Government of India	Sovereign	1.96%
Canara Bank	CRISIL A1+	1.58%
NTPC Limited	ICRA A1+	1.58%
IndusInd Bank Limited		1.48%
IndusInd Bank Limited		1.48%
Reliance Jio Infocomm Limited	CARE A1+	1.48%
Syndicate Bank	IND A1+	1.48%
Reliance Jio Infocomm Limited	CARE A1+	1.43%
Reliance Jio Infocomm Limited	CARE A1+	1.38%
Reliance Jio Infocomm Limited	CARE A1+	1.37%
Housing Development Finance Corporation Limited	CRISIL AAA	1.26%
IndusInd Bank Limited	CRISIL A1+	1.24%
Government of India	Sovereign	1.18%
6.25% GOI (MD 02/01/2020)	Sovereign	1.02%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.99%
IndusInd Bank Limited		0.99%
Hero Fincorp Limited	CRISIL A1+	0.99%
Reliance Industries Limited	CRISIL A1+	0.99%
Steel Authority of India Limited	CARE A1+	0.99%
Tata Power Company Limited	CRISIL A1+	0.99%
Bharti Enterprises Holding Private Limited	CRISIL A1+	0.99%
Axis Bank Limited	CRISIL A1+	0.98%
Tata Power Company Limited	CRISIL A1+	0.98%
Andhra Bank	CARE A1+	0.98%
Reliance Jio Infocomm Limited	CARE A1+	0.98%
Bajaj Finance Limited	CRISIL A1+	0.98%
Government of India	Sovereign	0.94%
NTPC Limited	ICRA A1+	0.88%
Government of India	Sovereign	0.80%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.79%
Housing Development Finance Corporation Limited	ICRA A1+	0.79%
Reliance Industries Limited	CRISIL A1+	0.79%
Nabha Power Limited	CRISIL A1+	0.79%
Standard Chartered Bank Limited		0.79%
Tata Steel Long Products Limited	ICRA A1+	0.79%
Housing Development Finance Corporation Limited	CRISIL AAA	0.78%
Government of India	Sovereign	0.74%
ICICI Bank Limited	ICRA A1+	0.74%
IndusInd Bank Limited	CRISIL A1+	0.72%
8.26% Uttar Pradesh SDL(MD 25/11/2019)	Sovereign	0.71%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.70%
Larsen & Toubro Limited	CRISIL A1+	0.69%
Hero Fincorp Limited	CRISIL A1+	0.69%
Tata Power Company Limited	CRISIL A1+	0.69%
Sundaram Finance Limited	CRISIL A1+	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.68%
REC Limited	CRISIL AAA	0.64%
Small Industries Development Bank of India	CARE A1+	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.64%
Housing & Urban Development Corporation Limited	ICRA AAA	0.60%
Steel Authority of India Limited	CARE A1+	0.59%
Bank of India	CRISIL A1+	0.59%
Axis Bank Limited	CRISIL A1+	0.59%
Reliance Retail Limited	CRISIL A1+	0.59%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.59%
L&T Finance Holdings Limited	CARE A1+	0.59%
Larsen & Toubro Limited	ICRA A1+	0.59%
Axis Bank Limited	CRISIL A1+	0.49%
Reliance Jio Infocomm Limited	CARE A1+	0.49%
Tata Motors Finance Limited	ICRA A1+	0.49%
Tata Motors Finance Limited	ICRA A1+	0.49%
Indian Oil Corporation Limited	IND A1+	0.49%
Export Import Bank of India	CRISIL A1+	0.49%
Andhra Bank	CARE A1+	0.49%
Reliance Jio Infocomm Limited	CARE A1+	0.49%
Kotak Mahindra Prime Limited	CRISIL A1+	0.49%
ICICI Bank Limited	ICRA A1+	0.44%
Kotak Mahindra Prime Limited	CRISIL AAA	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.42%
JSW Steel Limited	CARE A1+	0.42%
Government of India	Sovereign	0.42%
Axis Bank Limited		0.40%
Kotak Mahindra Prime Limited	CRISIL A1+	0.40%
Tata Capital Limited	CRISIL A1+	0.40%
AU Small Finance Bank Limited	IND A1+	0.40%
GIC Housing Finance Limited	CRISIL A1+	0.40%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.40%
Hero Fincorp Limited	CRISIL A1+	0.40%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.40%
GIC Housing Finance Limited	CRISIL A1+	0.39%
L & T Infrastructure Finance Company Limited	CARE A1+	0.39%
JSW Steel Limited	CARE A1+	0.39%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.39%
The South Indian Bank Limited	CARE A1+	0.39%
Reliance Retail Limited	CRISIL A1+	0.39%
Sundaram Finance Limited	CRISIL A1+	0.39%
Reliance Industries Limited	CRISIL A1+	0.39%
Reliance Industries Limited	CRISIL A1+	0.39%
Vedanta Limited	CRISIL A1+	0.39%

LIC Housing Finance Limited	CRISIL A1+	0.39%	Small Industries Development Bank of India	CRISIL A1+	0.10%
Tata Motors Finance Limited	ICRA A1+	0.39%	Godrej Industries Limited	CRISIL A1+	0.10%
Reliance Retail Limited	CRISIL A1+	0.39%	Axis Bank Limited	ICRA A1+	0.10%
JSW Steel Limited	CARE A1+	0.39%	Bajaj Finance Limited	CRISIL A1+	0.10%
Government of India	Sovereign	0.35%	Axis Bank Limited	CRISIL A1+	0.10%
L&T Finance Limited	ICRA AAA	0.35%	TATA Realty & Infrastructure Limited	CRISIL A1+	0.10%
8.26% Tamil Nadu SDL (MD 09/12/2019)	Sovereign	0.35%	ICICI Bank Limited	ICRA A1+	0.10%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.35%	Tata Power Renewable Energy Limited	CRISIL A1+	0.10%
Bharti Telecom Limited	CRISIL A1+	0.34%	National Fertilizers Limited	ICRA A1+	0.10%
Hindustan Petroleum Corporation Limited	CRISIL A1+	0.34%	Kotak Mahindra Investments Limited	CRISIL A1+	0.10%
LIC Housing Finance Limited	CRISIL A1+	0.30%	Julius Baer Capital India Pvt Limited	CRISIL A1+	0.10%
Axis Bank Limited	CRISIL A1+	0.30%	Dalmia Cement (Bharat) Limited	ICRA A1+	0.10%
ICICI Securities Limited	CRISIL A1+	0.30%	Julius Baer Capital India Pvt Limited	CRISIL A1+	0.10%
Haldia Energy Limited	CARE A1+	0.30%	Kotak Mahindra Prime Limited	CRISIL AAA	0.09%
ICICI Securities Limited	CRISIL A1+	0.30%	Housing Development Finance Corporation Limited	ICRA A1+	0.09%
Axis Bank Limited	CRISIL A1+	0.30%	LIC Housing Finance Limited	CRISIL A1+	0.08%
Indian Oil Corporation Limited	ICRA A1+	0.30%	Fullerton India Credit Company Limited	CRISIL AAA	0.06%
Kotak Mahindra Prime Limited	CRISIL A1+	0.30%	L&T Finance Limited	CARE AAA	0.06%
Housing Development Finance Corporation Limited	ICRA A1+	0.30%	HDB Financial Services Limited	CARE AAA	0.06%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.29%	8.45% PUNJAB SDL (MD 26/11/2019)	Sovereign	0.05%
Hero Fincorp Limited	ICRA A1+	0.29%	HDB Financial Services Limited	CRISIL AAA	0.05%
Tata Sons Private Limited	CRISIL AAA	0.29%	LIC Housing Finance Limited	CARE AAA	0.05%
Oriental Bank of Commerce	CRISIL A1+	0.28%	ICICI Bank Limited	ICRA A1+	0.05%
Axis Bank Limited	CRISIL A1+	0.28%	Godrej Industries Limited	ICRA A1+	0.05%
LIC Housing Finance Limited	CARE AAA	0.26%	Kotak Mahindra Investments Limited	CRISIL A1+	0.05%
TV18 Broadcast Limited	CARE A1+	0.25%	Housing Development Finance Corporation Limited	ICRA A1+	0.05%
Bank of Baroda	IND A1+	0.25%	Godrej Agrovet Limited	ICRA A1+	0.05%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.25%	Indian Oil Corporation Limited	IND A1+	0.05%
8.03% PUNJAB SDL (MD 25/11/2019)	Sovereign	0.23%	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.05%
Tata Capital Limited	CRISIL A1+	0.23%	Julius Baer Capital India Pvt Limited	CRISIL A1+	0.05%
L&T Finance Limited	CARE A1+	0.22%	Government of India	Sovereign	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.20%	Power Finance Corporation Limited	CRISIL AAA	0.02%
Government of India	Sovereign	0.20%	Government of India	Sovereign	0.02%
Tata Housing Development Company Limited	CARE A1+	0.20%	Cash & Current Assets		9.23%
Reliance Jio Infocomm Limited	CARE A1+	0.20%	<b>Total</b>		<b>100.00%</b>
Power Grid Corporation of India Limited	CRISIL A1+	0.20%	Aditya Birla Sun Life Money Manager Fund		
Tata Housing Development Company Limited	CARE A1+	0.20%	Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited	ICRA A1+	0.20%	REC Limited	CRISIL A1+	6.13%
Network 18 Media & Investments Limited	CARE A1+	0.20%	Kotak Mahindra Bank Limited	CRISIL A1+	3.56%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.20%	Bank of Baroda	CARE A1+	3.52%
Network 18 Media & Investments Limited	CARE A1+	0.20%	National Bank For Agriculture and Rural Development	ICRA A1+	3.52%
Tata Housing Development Company Limited	CARE A1+	0.20%	Small Industries Development Bank of India	CARE A1+	3.44%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.20%	Tata Power Company Limited	CRISIL A1+	3.27%
Godrej Consumer Products Limited	CRISIL A1+	0.20%	LIC Housing Finance Limited	CRISIL A1+	2.83%
Tata Cleantech Capital Limited	CRISIL A1+	0.20%	Tata Sons Private Limited	IND A1+	2.82%
Axis Bank Limited	CRISIL A1+	0.20%	National Bank For Agriculture and Rural Development	CRISIL A1+	2.82%
Hero Fincorp Limited	CRISIL A1+	0.20%	National Bank For Agriculture and Rural Development	CRISIL A1+	2.68%
Muthoot Finance Limited	CRISIL A1+	0.20%	Housing Development Finance Corporation Limited	ICRA A1+	2.63%
Hero Fincorp Limited	CRISIL A1+	0.20%	Axis Bank Limited	CRISIL A1+	2.59%
ICICI Securities Limited	CRISIL A1+	0.20%	REC Limited	CRISIL A1+	2.58%
Godrej Properties Limited	CRISIL A1+	0.20%	Bajaj Finance Limited	CRISIL A1+	2.37%
HDB Financial Services Limited	CRISIL A1+	0.20%	Housing Development Finance Corporation Limited	ICRA A1+	2.35%
Tata Capital Limited	CRISIL A1+	0.20%	Small Industries Development Bank of India	CARE A1+	2.35%
Reliance Retail Limited	CRISIL A1+	0.20%	Cholamandalam Investment and Finance Company Limited	CRISIL A1+	2.02%
Network 18 Media & Investments Limited	ICRA A1+	0.20%	National Housing Bank	ICRA A1+	1.90%
AU Small Finance Bank Limited	CRISIL AAA	0.18%	Britannia Industries Limited	CRISIL A1+	1.90%
LIC Housing Finance Limited	CRISIL AAA	0.18%	Housing Development Finance Corporation Limited	ICRA A1+	1.89%
JSW Steel Limited	CARE A1+	0.18%	Reliance Industries Limited	CRISIL A1+	1.88%
Government of India	Sovereign	0.17%	Export Import Bank of India	CRISIL A1+	1.87%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.17%	Axis Bank Limited	CRISIL A1+	1.64%
8.06% RAJASTHAN (MD 25/11/2019)	Sovereign	0.16%	The Federal Bank Limited	CRISIL A1+	1.64%
SBI Global Factors Limited	CRISIL A1+	0.16%	Indian Oil Corporation Limited	ICRA A1+	1.43%
Government of India	Sovereign	0.15%	L & T Infrastructure Finance Company Limited	CARE A1+	1.42%
TV18 Broadcast Limited	CARE A1+	0.15%	LIC Housing Finance Limited	CRISIL A1+	1.42%
ICICI Bank Limited	ICRA A1+	0.15%	Kotak Mahindra Bank Limited	CRISIL A1+	1.42%
Barclays Invest & Loans India Limited	CRISIL A1+	0.15%	Small Industries Development Bank of India	CARE A1+	1.41%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.15%	National Bank For Agriculture and Rural Development	CRISIL A1+	1.41%
Axis Bank Limited	CRISIL A1+	0.15%	Tata Motors Limited	CRISIL A1+	1.40%
L&T Finance Limited	ICRA A1+	0.15%	Kotak Mahindra Prime Limited	CRISIL A1+	1.39%
Godrej Properties Limited	CRISIL A1+	0.15%	Axis Bank Limited	CRISIL A1+	1.31%
8.25% Chhattisgarh SDL (MD 11/11/2019)	Sovereign	0.15%	Kotak Mahindra Prime Limited	CRISIL A1+	1.18%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.14%	Small Industries Development Bank of India	CARE A1+	1.18%
Housing Development Finance Corporation Limited	ICRA A1+	0.14%	Axis Bank Limited	CRISIL A1+	1.18%
8.12% Tamil Nadu SDL (MD 11/11/2019)	Sovereign	0.14%	Reliance Jio Infocomm Limited	CARE A1+	0.95%
SBI Global Factors Limited	CRISIL A1+	0.14%	Tata Motors Limited	CRISIL A1+	0.95%
Power Finance Corporation Limited	CRISIL AAA	0.13%	ICICI Bank Limited	ICRA A1+	0.94%
Godrej Industries Limited	CRISIL A1+	0.13%	Kotak Mahindra Prime Limited	CRISIL A1+	0.94%
8.44% UP SDL 23DEC19	Sovereign	0.10%	The Federal Bank Limited	ICRA A1+	0.94%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.10%	ICICI Bank Limited	CRISIL A1+	0.94%
Tata Capital Limited	CRISIL AAA	0.10%	HDB Financial Services Limited	CRISIL A1+	0.94%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.10%	Reliance Industries Limited	IND A1+	0.94%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.10%	Axis Bank Limited	CRISIL A1+	0.94%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.10%	ICICI Bank Limited	ICRA A1+	0.94%
JSW Energy Ltd	CARE A1+	0.10%	Housing Development Finance Corporation Limited	ICRA A1+	0.93%
Bajaj Finance Limited	CRISIL A1+	0.10%	Sundaram Finance Limited	CRISIL A1+	0.92%
Network 18 Media & Investments Limited	CARE A1+	0.10%	Axis Bank Limited	ICRA A1+	0.90%
Haldia Energy Limited	CARE A1+	0.10%	Larsen & Toubro Limited	CRISIL A1+	0.71%
Network 18 Media & Investments Limited	ICRA A1+	0.10%	IndusInd Bank Limited	CRISIL A1+	0.65%
Dalmia Cement (Bharat) Limited	CRISIL A1+	0.10%	Reliance Industries Limited	CRISIL A1+	0.48%
HDB Financial Services Limited	CARE A1+	0.10%	ICICI Bank Limited	ICRA A1+	0.47%
Small Industries Development Bank of India	CRISIL A1+	0.10%			
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.10%			



Axis Bank Limited	CRISIL A1+	0.47%
ICICI Bank Limited	ICRA A1+	0.47%
Kotak Mahindra Prime Limited	CRISIL A1+	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.46%
National Bank For Agriculture and Rural Development	IND A1+	0.46%
Kotak Mahindra Investments Limited	CRISIL A1+	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.38%
ICICI Bank Limited	ICRA A1+	0.24%
ICICI Bank Limited	ICRA A1+	0.24%
Tata Motors Limited	CRISIL A1+	0.24%
Axis Bank Limited	CRISIL A1+	0.23%
REC Limited	CRISIL A1+	0.19%
Cash & Current Assets		-0.04%
<b>Total</b>		<b>100.00%</b>

#### Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	4.09%
Adani Properties Pvt Limited	BWR AA- (SO)	3.07%
REC Limited	CRISIL AAA	2.94%
IndusInd Bank Limited	CRISIL A1+	2.59%
Small Industries Development Bank of India	CARE A1+	2.56%
Axis Bank Limited	CRISIL A1+	2.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.13%
Power Finance Corporation Limited	CRISIL AAA	2.13%
Small Industries Development Bank of India	CARE AAA	2.04%
7.32% GOI (MD 28/01/2024)	Sovereign	2.02%
Small Industries Development Bank of India	CARE A1+	1.76%
Power Finance Corporation Limited	CRISIL AAA	1.69%
National Bank For Agriculture and Rural Development	IND A1+	1.66%
LIC Housing Finance Limited	CRISIL A1+	1.55%
Power Finance Corporation Limited	CRISIL AAA	1.46%
Housing & Urban Development Corporation Limited	ICRA AAA	1.38%
The Federal Bank Limited	CRISIL A1+	1.29%
Housing Development Finance Corporation Limited	ICRA A1+	1.26%
Bharti Telecom Limited	CRISIL AA+	1.20%
REC Limited	CRISIL AAA	1.19%
Housing & Urban Development Corporation Limited	ICRA AAA	1.17%
Housing Development Finance Corporation Limited	CRISIL AAA	1.17%
Small Industries Development Bank of India	CARE AAA	1.11%
Housing Development Finance Corporation Limited	CRISIL AAA	1.09%
Small Industries Development Bank of India	CARE AAA	1.07%
REC Limited	CRISIL AAA	1.07%
LIC Housing Finance Limited	CRISIL AAA	1.06%
Larsen & Toubro Limited	CRISIL AAA	1.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.06%
8.19% GOI (MD 16/01/2020)	Sovereign	1.05%
REC Limited	CRISIL AAA	1.05%
Hero Fincorp Limited	CRISIL AA+	1.05%
Housing Development Finance Corporation Limited	ICRA A1+	1.04%
Tata Sons Private Limited	IND A1+	1.03%
The Federal Bank Limited	CRISIL A1+	1.03%
Housing Development Finance Corporation Limited	ICRA A1+	1.01%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.01%
LIC Housing Finance Limited	CRISIL A1+	1.00%
Housing Development Finance Corporation Limited	ICRA A1+	0.99%
Power Finance Corporation Limited	CRISIL AAA	0.95%
REC Limited	CRISIL AAA	0.91%
Bajaj Finance Limited	ICRA AAA	0.90%
Hero Fincorp Limited	ICRA AA+	0.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.84%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.80%
National Housing Bank	CARE AAA	0.79%
Tata Capital Limited	CRISIL AAA	0.79%
Grand View Estates Private Limited	ICRA A+(SO)	0.77%
National Bank For Agriculture and Rural Development	ICRA A1+	0.77%
The Federal Bank Limited	CRISIL A1+	0.75%
Rent-A-Device Trust	ICRA AAA (SO)	0.73%
Indiabulls Housing Finance Limited	CRISIL A1+	0.71%
Housing Development Finance Corporation Limited	CRISIL AAA	0.69%
Tata Sons Private Limited	CRISIL AAA	0.68%
INDIA GRID TRUST	CRISIL AAA	0.59%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Small Industries Development Bank of India	CARE AAA	0.54%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.54%
Small Industries Development Bank of India	CARE AAA	0.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%
Bajaj Finance Limited	CRISIL AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%

Reliance Industries Limited	CRISIL AAA	0.53%
Hinduja Leyland Finance Limited	CARE AA-	0.53%
Kotak Mahindra Prime Limited	CRISIL AAA	0.53%
Small Industries Development Bank of India	CARE A1+	0.52%
L&T Finance Limited	ICRA A1+	0.52%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.51%
National Bank For Agriculture and Rural Development	IND A1+	0.51%
Small Industries Development Bank of India	CARE A1+	0.50%
Housing & Urban Development Corporation Limited	ICRA AAA	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.48%
L&T Finance Limited	CARE A1+	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
Aditya Birla Finance Limited	ICRA AAA	0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
Bajaj Finance Limited	CRISIL AAA	0.32%
Housing & Urban Development Corporation Limited	ICRA AAA	0.32%
Muthoot Finance Limited	ICRA AA	0.31%
8.27% RAJASTHAN (MD 23/06/2022)	Sovereign	0.28%
REC Limited	CRISIL AAA	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Housing Development Finance Corporation Limited	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Housing & Urban Development Corporation Limited	ICRA AAA	0.26%
Small Industries Development Bank of India	CARE AAA	0.26%
6.25% GOI (MD 02/01/2020)	Sovereign	0.26%
Axis Bank Limited	CRISIL A1+	0.26%
ICICI Bank Limited	ICRA A1+	0.26%
Bank of Baroda	ICRA A1+	0.26%
Reliable Device Trust	ICRA AAA(SO)	0.23%
Reliable Device Trust	ICRA AAA(SO)	0.23%
8.18% HARYANA (MD 15/06/2022)	Sovereign	0.22%
REC Limited	CRISIL AAA	0.22%
Housing Development Finance Corporation Limited	ICRA A1+	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%
REC Limited	CRISIL AAA	0.16%
Export Import Bank of India	CRISIL AAA	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
REC Limited	CRISIL AAA	0.11%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
Sundaram Finance Limited	ICRA AAA	0.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
ICICI Bank Limited	CRISIL AAA	-0.01%
HSBC Bank Limited	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
ICICI Bank Limited	CRISIL AAA	-0.01%
Cash & Current Assets		2.95%
<b>Total</b>		<b>100.00%</b>

#### Aditya Birla Sun Life Overnight Fund

Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
<b>Total</b>		<b>100.00%</b>

#### Aditya Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
8.19% GOI (MD 16/01/2020)	Sovereign	7.11%
6.25% GOI (MD 02/01/2020)	Sovereign	6.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.40%
Power Finance Corporation Limited	CRISIL AAA	2.96%
REC Limited	CRISIL AAA	2.71%
Bharti Telecom Limited	CRISIL AA+	2.54%
Reliance Jio Infocomm Limited	CARE A1+	2.20%
Power Finance Corporation Limited	CRISIL AAA	1.96%
Housing Development Finance Corporation Limited	CRISIL AAA	1.94%

Power Finance Corporation Limited	CRISIL AAA	1.86%
Hinduja Leyland Finance Limited	CARE AA-	1.58%
Muthoot Finance Limited	ICRA AA	1.42%
Housing Development Finance Corporation Limited	ICRA A1+	1.34%
Housing Development Finance Corporation Limited	CRISIL AAA	1.30%
Reliance Industries Limited	CRISIL A1+	1.24%
Fullerton India Credit Company Limited	CRISIL A1+	1.23%
National Bank For Agriculture and Rural Development	IND A1+	1.23%
Housing Development Finance Corporation Limited	ICRA A1+	1.22%
National Bank For Agriculture and Rural Development	ICRA A1+	1.08%
Power Finance Corporation Limited	CRISIL AAA	1.04%
Power Finance Corporation Limited	CRISIL AAA	1.02%
National Housing Bank	CARE AAA	0.95%
REC Limited	CRISIL AAA	0.95%
L & T Infrastructure Finance Company Limited	CARE A1+	0.93%
Sundaram Finance Limited	ICRA A1+	0.93%
Tata Power Company Limited	CRISIL A1+	0.92%
Small Industries Development Bank of India	CARE AAA	0.86%
Hinduja Leyland Finance Limited	CARE AA-	0.86%
Power Finance Corporation Limited	CRISIL AAA	0.86%
TMF Holdings Limited	CRISIL AA-	0.80%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.80%
Axis Bank Limited	CRISIL A1+	0.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.77%
Housing Development Finance Corporation Limited	CRISIL AAA	0.76%
Reliance Industries Limited	CRISIL AAA	0.73%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
Shriram Transport Finance Company Limited	CRISIL AA+	0.69%
Muthoot Finance Limited	CRISIL AA	0.69%
National Housing Bank	CARE AAA	0.67%
Rent-A-Device Trust	ICRA AAA (SO)	0.65%
REC Limited	CRISIL AAA	0.64%
Reliance Jio Infocomm Limited	CRISIL AAA	0.64%
Muthoot Finance Limited	CRISIL AA	0.63%
Vedanta Limited	CRISIL AA	0.63%
Small Industries Development Bank of India	CARE A1+	0.63%
Axis Bank Limited	CRISIL A1+	0.63%
Kotak Mahindra Bank Limited	CRISIL A1+	0.63%
REC Limited	CRISIL A1+	0.63%
Tata Motors Limited	CRISIL A1+	0.63%
L & T Infrastructure Finance Company Limited	CARE A1+	0.62%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.62%
National Bank For Agriculture and Rural Development	IND A1+	0.62%
Small Industries Development Bank of India	CARE A1+	0.62%
ICICI Bank Limited	ICRA A1+	0.62%
Tata Motors Limited	CRISIL A1+	0.62%
Kotak Mahindra Investments Limited	CRISIL A1+	0.61%
HDB Financial Services Limited	CARE AAA	0.53%
IndusInd Bank Limited	CRISIL A1+	0.50%
Tata Motors Finance Limited	CARE AA-	0.48%
Reliable Device Trust	ICRA AAA(SO)	0.47%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.47%
IndusInd Bank Limited	CRISIL A1+	0.47%
Reliable Device Trust	ICRA AAA(SO)	0.47%
Tata Motors Limited	CRISIL A1+	0.47%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.47%
National Bank For Agriculture and Rural Development	ICRA A1+	0.46%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.43%
8.39% Rajasthan UDAY BOND (MD 15/03/2020)	Sovereign	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.41%
Barclays Invest & Loans India Limited	CRISIL A1+	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.38%
Reliable Device Trust	ICRA AAA(SO)	0.38%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.38%
Small Industries Development Bank of India	CARE A1+	0.37%
Housing Development Finance Corporation Limited	ICRA A1+	0.37%
Tata Capital Financial Services Limited	ICRA AA+	0.35%
Power Finance Corporation Limited	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.33%
Axis Finance Limited	IND AAA	0.33%
REC Limited	CRISIL AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
IndusInd Bank Limited	IND AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
Nabha Power Limited	ICRA AAA (SO)	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
IndusInd Bank Limited	CRISIL A1+	0.31%

## Portfolio

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	6.25%
Axis Bank Limited	CRISIL A1+	3.69%
8.19% GOI (MD 16/01/2020)	Sovereign	3.11%
REC Limited	CRISIL AAA	2.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.63%
6.17% GOI 15JUL21 G-SEC	Sovereign	2.60%
Small Industries Development Bank of India	CARE AAA	2.50%
Small Industries Development Bank of India	CARE A1+	2.48%
Housing & Urban Development Corporation Limited	ICRA AAA	2.23%
7.37% GOI (MD 16/04/2023)	Sovereign	2.23%
Export Import Bank of India	CRISIL A1+	2.17%
Housing Development Finance Corporation Limited	ICRA A1+	2.10%

REC Limited	CRISIL AAA	0.22%
Tata Sons Private Limited	CRISIL AAA	0.22%
REC Limited	CRISIL AAA	0.22%
REC Limited	CRISIL AAA	0.22%
Export Import Bank of India	CRISIL AAA	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
REC Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.15%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.11%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.87%
Housing Development Finance Corporation Limited		8.69%
Tata Capital Limited	CRISIL AAA	3.22%
Tata Consultancy Services Limited		3.19%
Axis Bank Limited		3.14%
Housing Development Finance Corporation Limited	CRISIL AAA	3.00%
Sun Pharmaceutical Industries Limited		2.97%
Bajaj Finance Limited		2.35%
ICICI Bank Limited		2.09%
ITC Limited		2.01%
Housing Development Finance Corporation Limited	CRISIL AAA	1.98%
Infosys Limited		1.66%
Tata Capital Limited	CRISIL A1+	1.65%
Aurobindo Pharma Limited		1.57%
JSW Steel Limited		1.55%
Bharat Petroleum Corporation Limited		1.31%
HDFC Bank Limited		1.18%
HCL Technologies Limited		1.18%
Hindustan Petroleum Corporation Limited		1.13%
United Spirits Limited		1.09%
State Bank of India		1.00%
Hindustan Unilever Limited		0.99%
RBL Bank Limited		0.97%
The Federal Bank Limited		0.97%
HDFC Bank Limited		0.97%
National Bank For Agriculture and Rural Development	ICRA A1+	0.96%
The Federal Bank Limited		0.95%
The Federal Bank Limited		0.93%
The Federal Bank Limited		0.93%
The Federal Bank Limited		0.93%
Bajaj Finserv Limited		0.90%
LIC Housing Finance Limited	CRISIL AAA	0.88%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.87%
Maruti Suzuki India Limited		0.86%
IndusInd Bank Limited		0.78%
The Federal Bank Limited		0.78%
Adani Enterprises Limited		0.76%
Titan Company Limited		0.74%
Grasim Industries Limited		0.69%
DLF Limited		0.69%
Mahindra & Mahindra Limited		0.66%
Cipla Limited		0.61%
Larsen & Toubro Limited		0.60%
Vedanta Limited		0.60%
Tech Mahindra Limited		0.53%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
IDFC First Bank Limited		0.49%
IDFC First Bank Limited		0.49%
IDFC First Bank Limited		0.49%
IDFC First Bank Limited		0.49%
IDFC First Bank Limited		0.49%
RBL Bank Limited		0.49%
HDFC Bank Limited		0.49%
HDFC Bank Limited		0.49%
HDFC Bank Limited		0.49%
HDFC Bank Limited		0.49%
Adani Power Limited		0.48%
HDFC Bank Limited		0.48%

# Portfolio

IDFC First Bank Limited	0.47%	Yes Bank Limited	-0.03%	Mahindra & Mahindra Financial Services Limited	IND AAA	1.47%
IDFC First Bank Limited	0.47%	Wipro Limited	-0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.40%
IDFC First Bank Limited	0.45%	InterGlobe Aviation Limited	-0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%
IDFC First Bank Limited	0.45%	Exide Industries Limited	-0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.31%
IDFC First Bank Limited	0.45%	Petronet LNG Limited	-0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.29%
IDFC First Bank Limited	0.45%	Hexaware Technologies Limited	-0.05%	Housing Development Finance Corporation Limited	CRISIL AAA	1.28%
UPL Limited	0.42%	Eicher Motors Limited	-0.05%	Fullerton India Credit Company Limited	CRISIL AAA	1.26%
Yes Bank Limited	0.42%	NBCC (India) Limited	-0.05%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.26%
LIC Housing Finance Limited	0.41%	Tata Steel Limited	-0.05%	Power Finance Corporation Limited	CRISIL AAA	1.19%
Escorts Limited	0.38%	Power Finance Corporation Limited	-0.05%	8.19% GOI (MD 16/01/2020)	Sovereign	1.19%
REC Limited	0.36%	Mahindra & Mahindra Financial Services Limited	-0.06%	Mahindra & Mahindra Financial Services Limited	IND AAA	1.18%
Punjab National Bank	0.35%	Shriram Transport Finance Company Limited	-0.06%	Reliance Industries Limited	CRISIL A1+	1.18%
MRF Limited	0.34%	Container Corporation of India Limited	-0.06%	Hindustan Petroleum Corporation Limited	CRISIL AAA	1.14%
Jindal Steel & Power Limited	0.33%	Indian Oil Corporation Limited	-0.06%	6.25% GOI (MD 02/01/2020)	Sovereign	1.10%
Hero MotoCorp Limited	0.33%	Tata Power Company Limited	-0.06%	Power Finance Corporation Limited	CRISIL AAA	1.07%
Hindalco Industries Limited	0.30%	Mahanagar Gas Limited	-0.07%	8.08% GOI (MD 02/08/2022)	Sovereign	0.94%
Bharat Electronics Limited	0.29%	NTPC Limited	-0.08%	Housing Development Finance Corporation Limited	CRISIL AAA	0.91%
Adani Ports and Special Economic Zone Limited	0.28%	Dish TV India Limited	-0.09%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
Pidilite Industries Limited	0.28%	Motherson Sumi Systems Limited	-0.09%	Nabha Power Limited	ICRA AAA (SO)	0.89%
Power Grid Corporation of India Limited	0.27%	Zee Entertainment Enterprises Limited	-0.10%	Air India Assets Holdings Limited	ICRA AAA	0.89%
Ambuja Cements Limited	0.26%	Indraprastha Gas Limited	-0.11%	Tata Motors Finance Limited	CARE AA-	0.89%
Dr. Reddy's Laboratories Limited	0.26%	PVR Limited	-0.11%	7.17% GOI (MD 08/01/2028)	Sovereign	0.89%
Bharti Airtel Limited	0.26%	The Federal Bank Limited	-0.11%	LIC Housing Finance Limited	CRISIL AAA	0.87%
Kotak Mahindra Bank Limited	0.25%	Asian Paints Limited	-0.12%	Tata Sons Private Limited	CRISIL AAA	0.83%
Tata Motors Limited	0.25%	Divi's Laboratories Limited	-0.12%	6.89% GOI (MD 26/12/2029)	Sovereign	0.83%
NCC Limited	0.24%	L&T Finance Holdings Limited	-0.12%	7.32% GOI (MD 28/01/2024)	Sovereign	0.80%
GAIL (India) Limited	0.23%	Dabur India Limited	-0.12%	Power Finance Corporation Limited	CRISIL AAA	0.78%
Coal India Limited	0.21%	Union Bank of India	-0.12%	Power Finance Corporation Limited	CRISIL AAA	0.77%
United Breweries Limited	0.18%	Bank of Baroda	-0.14%	Housing Development Finance Corporation Limited	CRISIL AAA	0.75%
ACC Limited	0.17%	Bharat Heavy Electricals Limited	-0.16%	Kotak Mahindra Prime Limited	CRISIL AAA	0.74%
Bharat Heavy Electricals Limited	0.16%	ACC Limited	-0.17%	REC Limited	CRISIL AAA	0.71%
Bank of Baroda	0.16%	United Breweries Limited	-0.18%	6.84% GOI (MD 19/12/2022)	Sovereign	0.70%
Union Bank of India	0.14%	Coal India Limited	-0.21%	GOI 7.00% 21JAN2021	Sovereign	0.69%
Dabur India Limited	0.12%	GAIL (India) Limited	-0.23%	Housing Development Finance Corporation Limited	CRISIL AAA	0.65%
L&T Finance Holdings Limited	0.12%	NCC Limited	-0.24%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.64%
Divi's Laboratories Limited	0.12%	Tata Motors Limited	-0.25%	REC Limited	CRISIL AAA	0.62%
Asian Paints Limited	0.12%	Kotak Mahindra Bank Limited	-0.25%	REC Limited	CRISIL AAA	0.61%
The Federal Bank Limited	0.11%	Bharti Airtel Limited	-0.26%	REC Limited	CRISIL AAA	0.61%
PVR Limited	0.11%	Dr. Reddy's Laboratories Limited	-0.26%	HDB Financial Services Limited	CRISIL AAA	0.60%
Indraprastha Gas Limited	0.11%	Ambuja Cements Limited	-0.26%	Tata Motors Finance Limited	CARE AA-	0.59%
HDFC Bank Limited	0.10%	Power Grid Corporation of India Limited	-0.27%	Housing & Urban Development Corporation Limited	ICRA AAA	0.58%
HDFC Bank Limited	0.10%	Pidilite Industries Limited	-0.28%	Kotak Mahindra Prime Limited	CRISIL AAA	0.56%
HDFC Bank Limited	0.10%	Adani Ports and Special Economic Zone Limited	-0.29%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.56%
HDFC Bank Limited	0.10%	Bharat Electronics Limited	-0.29%	REC Limited	CRISIL AAA	0.55%
HDFC Bank Limited	0.10%	Hindalco Industries Limited	-0.30%	Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
HDFC Bank Limited	0.10%	Hero MotoCorp Limited	-0.33%	REC Limited	CRISIL AAA	0.51%
HDFC Bank Limited	0.10%	Jindal Steel & Power Limited	-0.33%	LIC Housing Finance Limited	CRISIL AAA	0.51%
HDFC Bank Limited	0.10%	MRF Limited	-0.34%	Bajaj Finance Limited	CRISIL AAA	0.50%
HDFC Bank Limited	0.10%	Punjab National Bank	-0.35%	REC Limited	CRISIL AAA	0.48%
HDFC Bank Limited	0.10%	REC Limited	-0.36%	REC Limited	CRISIL AAA	0.48%
HDFC Bank Limited	0.10%	Escorts Limited	-0.38%	Housing Development Finance Corporation Limited	CRISIL AAA	0.47%
HDFC Bank Limited	0.10%	Yes Bank Limited	-0.38%	National Housing Bank	CARE AAA	0.45%
HDFC Bank Limited	0.10%	LIC Housing Finance Limited	-0.41%	8.15% GOI (MD 24/11/2026)	Sovereign	0.45%
HDFC Bank Limited	0.10%	UPL Limited	-0.42%	Tata Capital Limited	CRISIL AAA	0.45%
IDFC First Bank Limited	0.10%	Adani Power Limited	-0.49%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.44%
Zee Entertainment Enterprises Limited	0.10%	Tech Mahindra Limited	-0.54%	Kotak Mahindra Bank Limited	CRISIL A1+	0.44%
HDFC Bank Limited	0.09%	Vedanta Limited	-0.60%	Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.42%
HDFC Bank Limited	0.09%	Larsen & Toubro Limited	-0.61%	8.83% GOI (MD 25/11/2023)	Sovereign	0.42%
HDFC Bank Limited	0.09%	Cipla Limited	-0.61%	Housing & Urban Development Corporation Limited	ICRA AAA	0.42%
HDFC Bank Limited	0.09%	Mahindra & Mahindra Limited	-0.67%	Tata Sons Private Limited	CRISIL AAA	0.42%
HDFC Bank Limited	0.09%	DLF Limited	-0.70%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.37%
Motherson Sumi Systems Limited	0.09%	Grasim Industries Limited	-0.70%	REC Limited	CRISIL AAA	0.36%
Dish TV India Limited	0.09%	Titan Company Limited	-0.74%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.36%
NTPC Limited	0.08%	Adani Enterprises Limited	-0.76%	REC Limited	CRISIL AAA	0.35%
Mahanagar Gas Limited	0.07%	IndusInd Bank Limited	-0.78%	7.8% GOI (MD 11/04/2021)	Sovereign	0.34%
Tata Power Company Limited	0.06%	Maruti Suzuki India Limited	-0.86%	Housing Development Finance Corporation Limited	CRISIL AAA	0.31%
Indian Oil Corporation Limited	0.06%	Bajaj Finserv Limited	-0.91%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.31%
Container Corporation of India Limited	0.06%	State Bank of India	-1.00%	Power Finance Corporation Limited	CRISIL AAA	0.30%
Shriram Transport Finance Company Limited	0.06%	Hindustan Unilever Limited	-1.00%	National Housing Bank	CARE AAA	0.30%
Mahindra & Mahindra Financial Services Limited	0.05%	United Spirits Limited	-1.10%	LIC Housing Finance Limited	CRISIL AAA	0.30%
Power Finance Corporation Limited	0.05%	Hindustan Petroleum Corporation Limited	-1.13%	National Highways Authority of India	CRISIL AAA	0.30%
Tata Steel Limited	0.05%	HDFC Bank Limited	-1.19%	Tata Capital Housing Finance Limited	CRISIL AAA	0.30%
NBCC (India) Limited	0.05%	HCL Technologies Limited	-1.19%	Tata Motors Finance Limited	CARE AA-	0.30%
Eicher Motors Limited	0.05%	Bharat Petroleum Corporation Limited	-1.32%	LIC Housing Finance Limited	CRISIL AAA	0.30%
Petronet LNG Limited	0.05%	JSW Steel Limited	-1.55%	Tata Sons Private Limited	CRISIL AAA	0.30%
Hexaware Technologies limited	0.05%	Aurobindo Pharma Limited	-1.57%	Rent-A-Device Trust	ICRA AAA (SO)	0.29%
Exide Industries Limited	0.04%	Infosys Limited	-1.67%	Government of India	Sovereign	0.29%
InterGlobe Aviation Limited	0.04%	ITC Limited	-2.02%	Rent-A-Device Trust	ICRA AAA (SO)	0.29%
Wipro Limited	0.03%	ICICI Bank Limited	-2.10%	National Highways Authority of India	CRISIL AAA	0.29%
Just Dial Limited	0.03%	Bajaj Finance Limited	-2.36%	REC Limited	CRISIL AAA	0.27%
Canara Bank	0.03%	Sun Pharmaceutical Industries Limited	-2.97%			
Tata Global Beverages Limited	0.03%	Axis Bank Limited	-3.15%			
Ujjivan Financial Services Limited	0.03%	Tata Consultancy Services Limited	-3.20%			
NMDC Limited	0.02%	Housing Development Finance Corporation Limited	-8.71%			
Volta Limited	0.02%	Reliance Industries Limited	-8.90%			
UltraTech Cement Limited	0.02%	Cash & Current Assets	69.57%			
CESC Limited	0.01%	<b>Total</b>	<b>100.00%</b>			
Oil India Limited	0.01%	<b>Aditya Birla Sun Life Corporate Bond Fund</b>				
Nestle India Limited	0.01%	<b>Allocation as a %</b>				
Bosch Limited	0.01%	<b>of Net Assets</b>				
Tata Chemicals Limited	0.00%	<b>Rating %</b>				
Equitas Holdings Limited	0.00%	ONGC Petro Additions Limited	ICRA AAA (SO)	4.39%		
Bajaj Auto Limited	0.00%	Mahindra & Mahindra Financial Services Limited	IND AAA	2.66%		
Bajaj Auto Limited	-0.00%	Power Finance Corporation Limited	CRISIL AAA	2.53%		
Equitas Holdings Limited	-0.00%	Reliance Industries Limited	CRISIL AAA	2.52%		
Tata Chemicals Limited	-0.00%	Oriental Bank of Commerce	CRISIL A1+	2.12%		
Bosch Limited	-0.01%	Power Finance Corporation Limited	CRISIL AAA	2.12%		
Nestle India Limited	-0.01%	Power Finance Corporation Limited	CRISIL AAA	2.09%		
Oil India Limited	-0.01%	8.24% GOI (MD 15/02/2027)	Sovereign	2.02%		
CESC Limited	-0.01%	Reliance Industries Limited	CRISIL AAA	1.87%		
UltraTech Cement Limited	-0.02%	REC Limited	CRISIL AAA	1.86%		
NMDC Limited	-0.02%	Tata Sons Private Limited	CRISIL AAA	1.75%		
Ujjivan Financial Services Limited	-0.03%	Bajaj Finance Limited	CRISIL AAA	1.48%		
Tata Global Beverages Limited	-0.03%	REC Limited	CRISIL AAA	1.47%		
Canara Bank	-0.03%					
Just Dial Limited	-0.03%					





# Portfolio

6.17% GOI 15JUL21 G-SEC	Sovereign	0.27%
Bajaj Finance Limited	CRISIL AAA	0.27%
Reliance Industries Limited	CRISIL AAA	0.26%
7.88% GOI (MD 19/03/2030)	Sovereign	0.25%
8.20% GOI (MD 15/02/2022)	Sovereign	0.25%
NHPC Limited	CARE AAA	0.24%
8.15% GOI (MD 11/06/2022)	Sovereign	0.22%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.22%
National Highways Authority of India	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.19%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.19%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
LIC Housing Finance Limited	CARE AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
Tata Sons Private Limited	CRISIL AAA	0.18%
Fullerton India Credit Company Limited	CARE AAA	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
REC Limited	CRISIL AAA	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Sundaram Finance Limited	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Small Industries Development Bank of India	CARE AAA	0.15%
Bajaj Finance Limited	CRISIL AAA	0.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Kotak Mahindra Prime Limited	CRISIL A1+	0.15%
Sundaram Finance Limited	ICRA AAA	0.14%
REC Limited	CRISIL AAA	0.13%
7.35% GOI (MD 22/06/2024)	Sovereign	0.12%
National Highways Authority of India	CRISIL AAA	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%
7.27% GOI (MD 08/04/2026)	Sovereign	0.09%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Small Industries Development Bank of India	CARE AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
8.33% GOI (MD 09/07/2026)	Sovereign	0.06%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.06%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
8.40% GOI (MD 28/07/2024)	Sovereign	0.03%
8.35% GOI (MD 14/05/2022)	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
REC Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
07.26% GOI (MD 14/01/2029)	Sovereign	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%

IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.51% GUJARAT (MD 27/10/2020)	Sovereign	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
8.39% MAHARASHTRA (MD 08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
ICICI Bank Limited	CRISIL AAA	0.01%
HSBC Bank	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
8.44% RAJASTHAN (MD 25/08/2020)	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
8.12% MAHARASHTRA (MD 13/11/2025)	Sovereign	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
Cash & Current Assets		5.47%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Short Term Opportunities Fund		
Allocation as a % of Net Assets	Rating	%
Adani Properties Pvt Limited	BWR AA- (SO)	6.07%
REC Limited	CRISIL AAA	4.63%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.42%
Small Industries Development Bank of India	CARE AAA	3.16%
7.72% GOI (MD 25/05/2025)	Sovereign	3.12%
Punjab National Bank	BWR AA	3.05%
GOI 7.00% 21JAN2021	Sovereign	3.00%
State Bank of India	CRISIL AA+	2.98%
State Bank of India	CRISIL AAA	2.89%
Housing & Urban Development Corporation Limited	ICRA AAA	2.70%
7.32% GOI (MD 28/01/2024)	Sovereign	2.58%
Housing & Urban Development Corporation Limited	ICRA AAA	2.35%
Grand View Estates Private Limited	ICRA A+(SO)	2.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.20%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.05%
State Bank of India	CRISIL AAA	1.66%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.60%
Small Industries Development Bank of India	CARE AAA	1.59%
LIC Housing Finance Limited	CRISIL AAA	1.58%
Small Industries Development Bank of India	CARE AAA	1.57%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.55%
Reliance Jio Infocomm Limited	CARE A1+	1.55%
Small Industries Development Bank of India	CARE A1+	1.53%
Power Finance Corporation Limited	CRISIL AAA	1.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.41%
Housing & Urban Development Corporation Limited	ICRA AAA	1.29%
Union Bank of India	IND AA	1.22%
Vodafone Idea Limited	CARE A-	1.06%
8.15% GOI (MD 11/06/2022)	Sovereign	0.98%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.81%
REC Limited	CRISIL AAA	0.80%
Power Finance Corporation Limited	CRISIL AAA	0.80%
Power Finance Corporation Limited	CRISIL AAA	0.80%
LIC Housing Finance Limited	CARE AAA	0.79%
REC Limited	CRISIL AAA	0.79%
REC Limited	CRISIL AAA	0.79%
Housing & Urban Development Corporation Limited	ICRA AAA	0.78%

Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.78%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.76%
Indiabulls Housing Finance Limited	CRISIL A1+	0.74%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.74%
9.01% KARNATAKA (MD 25/06/2024)	Sovereign	0.68%
Housing & Urban Development Corporation Limited	ICRA AAA	0.65%
REC Limited	CRISIL AAA	0.64%
Oriental Bank of Commerce	CARE A+	0.60%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.58%
Oriental Bank of Commerce	CARE A+	0.56%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.53%
Food Corporation Of India	CRISIL AAA (SO)	0.50%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.50%
Jharkhand Road Projects Implementation Company Limited	IND D	0.49%
Housing & Urban Development Corporation Limited	ICRA AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
LIC Housing Finance Limited	CRISIL AAA	0.47%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.45%
Jharkhand Road Projects Implementation Company Limited	IND D	0.44%
REC Limited	CRISIL AAA	0.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
NHPC Limited	CARE AAA	0.32%
INDIA GRID TRUST	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.16%
6.17% GOI 15JUL21 G-SEC	Sovereign	0.16%
Jharkhand Road Projects Implementation Company Limited	IND D	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.13%
Rent-A-Device Trust	ICRA AAA (SO)	0.12%
Power Grid Corporation of India Limited	ICRA AAA	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.06%
HDB Financial Services Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Punjab National Bank	BWR AA	0.03%
HSBC Bank		0.00%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.03%
Cash & Current Assets		8.13%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
Small Industries Development Bank of India	CARE AAA	3.34%
State Bank of India	CRISIL AAA	3.24%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.93%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.60%
7.72% GOI (MD 25/05/2025)	Sovereign	2.36%
Power Finance Corporation Limited	CRISIL AAA	2.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.11%
National Highways Authority of India	CRISIL AAA	2.10%
State Bank of India	CRISIL AA+	2.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.06%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.98%
Power Finance Corporation Limited	CRISIL AAA	1.80%
State Bank of India	CRISIL AAA	1.78%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.74%
Small Industries Development Bank of India	CARE A1+	1.65%
National Highways Authority of India	CRISIL AAA	1.64%
Housing & Urban Development Corporation Limited	ICRA AAA	1.47%
7.37% GOI (MD 16/04/2023)	Sovereign	1.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.42%
Small Industries Development Bank of India	CARE A1+	1.37%
Axis Bank Limited	CRISIL A1+	1.37%
Power Finance Corporation Limited	CRISIL AAA	1.36%
Axis Bank Limited	ICRA A1+	1.35%
Housing & Urban Development Corporation Limited	ICRA AAA	1.34%
7.59% GOI (MD 11/01/2026)	Sovereign	1.32%
REC Limited	CRISIL AAA	1.30%
8.15% GOI (MD 11/06/2022)	Sovereign	1.27%



Power Finance Corporation Limited	CRISIL AAA	1.24%	NHPC Limited	ICRA AAA	0.12%	Housing Development Finance Corporation Limited	CRISIL AAA	0.53%
Small Industries Development Bank of India	CARE AAA	1.17%	REC Limited	CRISIL AAA	0.12%	Punjab National Bank	BWR AA	0.52%
6.17% GOI 15JUL21 G-SEC	Sovereign	1.16%	Power Finance Corporation Limited	CRISIL AAA	0.11%	IRB InvIT Fund		0.51%
Indian Bank	IND A1+	1.15%	REC Limited	CRISIL AAA	0.11%	State Bank of India	CRISIL AA+	0.50%
REC Limited	CRISIL AAA	1.06%	Punjab National Bank	BWR AA	0.11%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.48%
Small Industries Development Bank of India	CARE A1+	1.02%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.47%
REC Limited	CRISIL AAA	0.94%	9.01% GUJRAT (MD 25/06/2024)	Sovereign	0.06%	State Bank of India	CRISIL AAA	0.44%
Housing & Urban Development Corporation Limited	IND AAA	0.92%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%	Housing & Urban Development Corporation Limited	ICRA AAA	0.44%
Axis Bank Limited	CRISIL A1+	0.91%	NHPC Limited	CARE AAA	0.06%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.89%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%	Jharkand Road Projects Implementation Company Limited	IND D	0.41%
Small Industries Development Bank of India	CARE AAA	0.89%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%	8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.36%
6.84% GOI (MD 19/12/2022)	Sovereign	0.88%	7.99% KERLA (MD 28/10/2025)	Sovereign	0.06%	Housing & Urban Development Corporation Limited	ICRA AAA	0.35%
Housing & Urban Development Corporation Limited	ICRA AAA	0.87%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%	Jharkand Road Projects Implementation Company Limited	IND D	0.35%
Axis Bank Limited	CRISIL A1+	0.85%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Power Finance Corporation Limited	CRISIL AAA	0.35%
7.32% GOI (MD 28/01/2024)	Sovereign	0.84%	Small Industries Development Bank of India	CARE AAA	0.06%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.35%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.78%	NHPC Limited	ICRA AAA	0.06%	Export Import Bank of India	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.75%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Union Bank of India	IND AA	0.33%
Housing & Urban Development Corporation Limited	ICRA AAA	0.67%	Rainbow Devices Trust	CRISIL AAA (SO)	0.06%	National Highways Authority of India	CRISIL AAA	0.33%
REC Limited	CRISIL AAA	0.65%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%	Power Grid Corporation of India Limited	CRISIL AAA	0.33%
Export Import Bank of India	ICRA AAA	0.63%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%	ICICI Bank Limited	CRISIL AA+	0.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.61%	IOT Utkal Energy Services Limited	(SO)	0.05%	Power Grid Corporation of India Limited	CRISIL AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.61%	IOT Utkal Energy Services Limited	(SO)	0.04%	Jharkand Road Projects Implementation Company Limited	IND D	0.30%
8.20% GOI (MD 15/02/2022)	Sovereign	0.60%	IOT Utkal Energy Services Limited	(SO)	0.04%	IL&FS Tamil Nadu Power Company Limited	ICRA D	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58%	IOT Utkal Energy Services Limited	(SO)	0.04%	Jharkand Road Projects Implementation Company Limited	IND D	0.29%
National Housing Bank	CARE AAA	0.58%	IOT Utkal Energy Services Limited	(SO)	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
IndusInd Bank Limited	CRISIL A1+	0.57%	IOT Utkal Energy Services Limited	(SO)	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
LIC Housing Finance Limited	CRISIL A1+	0.56%	IOT Utkal Energy Services Limited	(SO)	0.04%	Jharkand Road Projects Implementation Company Limited	IND D	0.29%
Housing Development Finance Corporation Limited	ICRA A1+	0.56%	IOT Utkal Energy Services Limited	(SO)	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
Union Bank of India	IND AA	0.56%	IOT Utkal Energy Services Limited	(SO)	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
Small Industries Development Bank of India	CARE A1+	0.56%	IOT Utkal Energy Services Limited	(SO)	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
Small Industries Development Bank of India	CARE A1+	0.55%	Small Industries Development Bank of India	CARE AAA	0.04%	Jharkand Road Projects Implementation Company Limited	IND D	0.28%
National Highways Authority of India	CRISIL AAA	0.54%	IOT Utkal Energy Services Limited	(SO)	0.03%	Jharkand Road Projects Implementation Company Limited	IND D	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%	07.26% GOI (MD 14/01/2029)	Sovereign	0.02%	Power Grid Corporation of India Limited	CRISIL AAA	0.27%
GOI 7.00% 21JAN2021	Sovereign	0.53%	Housing & Urban Development Corporation Limited	ICRA AAA	0.02%	Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Powergrid Vizag Transmission Limited	(SO)	0.52%	HSBC Bank		0.01%	Company Limited		0.26%
REC Limited	CRISIL AAA	0.50%	HSBC Bank		0.01%	Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.44%	ICICI Bank Limited		0.00%	Power Grid Corporation of India Limited	CRISIL AAA	0.26%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.42%	ICICI Bank Limited		-0.00%	Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Housing & Urban Development Corporation Limited	ICRA AAA	0.41%	HSBC Bank		-0.00%	Company Limited		0.26%
REC Limited	CRISIL AAA	0.41%	HSBC Bank Limited		-0.00%	Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Bank of Baroda	IND AA+	0.40%	HDFC Bank Limited		-0.01%	Company Limited		0.26%
Power Grid Corporation of India Limited	CRISIL AAA	0.40%	HDFC Bank Limited		-0.01%	7.27% GOI (MD 08/04/2026)	Sovereign	0.26%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.40%	HSBC Bank		-0.01%	Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Punjab National Bank	BWR AA	0.39%	ICICI Securities Primary Dealership Limited		-0.02%	Company Limited		0.26%
8.53% TAMIL NADU (MD 28/11/2028)	Sovereign	0.36%	HDFC Bank Limited		-0.03%	NTPC Limited	CRISIL AAA	0.26%
7.16% GOI (MD 20/05/2023)	Sovereign	0.36%	HSBC Bank		-0.04%	Jharkand Road Projects Implementation Company Limited	IND D	0.25%
7.8% GOI (MD 11/04/2021)	Sovereign	0.35%	Cash & Current Assets		4.29%	Company Limited		0.25%
Small Industries Development Bank of India	CARE AAA	0.35%	<b>Total</b>	<b>100.00%</b>		Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.35%	<b>Aditya Birla Sun Life Medium Term Plan</b>			Company Limited		0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.32%	<b>Allocation as a %</b>			Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.31%	<b>of Net Assets</b>	<b>Rating</b>	<b>%</b>	Company Limited		0.24%
8.16% KERLA (MD 13/11/2025)	Sovereign	0.30%	SP Imperial Star Private Limited	CARE A	7.26%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%
REC Limited	CRISIL AAA	0.30%	Adilink Infra & Multitrading Private Limited	UNRATED	6.93%	Jharkand Road Projects Implementation Company Limited	IND D	0.23%
National Highways Authority of India	CRISIL AAA	0.30%	Spirit Infrapower & Multiventures Private Limited	BWR BB- (SO)	5.30%	Company Limited		0.22%
REC Limited	CRISIL AAA	0.30%	Air India Assets Holdings Limited	ICRA AAA	4.60%	Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.30%	7.32% GOI (MD 28/01/2024)	Sovereign	3.80%	Company Limited		0.22%
National Highways Authority of India	CRISIL AAA	0.29%	Power Finance Corporation Limited	CRISIL AAA	3.36%	TMF Holdings Limited	CRISIL AA-	0.21%
Axis Bank Limited	CRISIL AAA	0.29%	REC Limited	CRISIL AAA	2.99%	Punjab National Bank	BWR AA	0.18%
REC Limited	CRISIL AAA	0.29%	Adani Transmission Limited	IND AA+	2.93%	Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.29%	7.72% GOI (MD 25/05/2025)	Sovereign	2.64%	REC Limited	CRISIL AAA	0.18%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.29%	LIC Housing Finance Limited	CRISIL AAA	2.51%	REC Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.29%	REC Limited	CRISIL AAA	2.10%	REC Limited	CRISIL AAA	0.17%
LIC Housing Finance Limited	CRISIL AA+	0.29%	JM Financial Products Limited	ICRA AA	1.62%	Jharkand Road Projects Implementation Company Limited	IND D	0.14%
Bank of Baroda	CRISIL AA+	0.28%	U.P. Power Corporation Limited	BWR AA- (SO)	1.56%	Company Limited		0.12%
National Highways Authority of India	CRISIL AA+	0.28%	U.P. Power Corporation Limited	BWR AA- (SO)	1.54%	Jharkand Road Projects Implementation Company Limited	IND D	0.12%
Axis Bank Limited	CRISIL A1+	0.28%	U.P. Power Corporation Limited	BWR AA- (SO)	1.53%	Company Limited		0.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%	U.P. Power Corporation Limited	BWR AA- (SO)	1.52%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.24%	U.P. Power Corporation Limited	BWR AA- (SO)	1.50%	Indiabulls Housing Finance Limited	CRISIL AA+	0.10%
ICICI Bank Limited	CRISIL AA+	0.24%	Bank of Baroda	IND AA+	1.49%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	1.35%	Company Limited		0.09%
LIC Housing Finance Limited	CARE AAA	0.24%	Housing & Urban Development Corporation Limited	ICRA AAA	1.34%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.24%	Adani Properties Pvt Limited	BWR AA- (SO)	1.31%	Company Limited		0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.23%	Power Finance Corporation Limited	CRISIL AAA	1.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.23%	7.17% GOI (MD 08/01/2028)	Sovereign	1.20%	Company Limited		0.09%
REC Limited	CRISIL AAA	0.23%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.20%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.18%	Vodafone Idea Limited	CARE A-	1.12%	Company Limited		0.09%
NHPC Limited	CARE AAA	0.18%	IndusInd Bank Limited	CRISIL AA	1.09%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
REC Limited	CRISIL AAA	0.18%	SP Imperial Star Private Limited	CARE AA- (SO)	1.06%	Company Limited		0.09%
Power Finance Corporation Limited	CRISIL AAA	0.17%	Union Bank of India	IND AA	0.98%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.17%	State Bank of India	CRISIL AA+	0.92%	Company Limited		0.09%
6.25% GOI (MD 02/01/2020)	Sovereign	0.17%	State Bank of India	CRISIL AAA	0.86%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
6.89% GOI (MD 26/12/2029)	Sovereign	0.17%	7.8% GOI (MD 11/04/2021)	Sovereign	0.86%	Company Limited		0.09%
NTPC Limited	CRISIL AAA	0.17%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.84%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
8.96% MAHARASHTRA (MD 09/07/2024)	Sovereign	0.15%	LIC Housing Finance Limited	CRISIL AAA	0.84%	Company Limited		0.09%
7.27% GOI (MD 08/04/2026)	Sovereign	0.13%	Hindustan Petroleum Corporation Limited	CRISIL AAA	0.84%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.13%	8.20% GOI (MD 15/02/2022)	Sovereign	0.70%	Company Limited		0.09%
8.96% TAMIL NADU (MD 09/07/2024)	Sovereign	0.12%	IL&FS Tamil Nadu Power Company Limited	ICRA D	0.69%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
8.99% MADHYA PRADESH (MD 09/07/2024)	Sovereign	0.12%	6.84% GOI (MD 19/12/2022)	Sovereign	0.68%	Company Limited		0.09%
Export Import Bank of India	CRISIL AAA	0.12%	INDIA GRID TRUST	CRISIL AAA	0.68%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
NHPC Limited	CARE AAA	0.12%	8.08% GOI (MD 02/08/2022)	Sovereign	0.61%	Company Limited		0.09%
NHPC Limited	CRISIL AAA	0.12%	Power Finance Corporation Limited	CRISIL AAA	0.60%	8.28% GOI (MD 21/09/2027)	Sovereign	0.09%
NHPC Limited	CARE AAA	0.12%	National Highways Authority of India	CRISIL AAA	0.57%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
ICICI Bank Limited	CARE AAA	0.12%	Bank of Baroda	IND AA+	0.54%			



## Portfolio

Jharkhand Road Projects Implementation Company Limited	IND D	0.09%
Export Import Bank of India	CRISIL AAA	0.09%
Jharkhand Road Projects Implementation Company Limited	IND D	0.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.08%
Jharkhand Road Projects Implementation Company Limited	IND D	0.08%
Jharkhand Road Projects Implementation Company Limited	IND D	0.08%
Jharkhand Road Projects Implementation Company Limited	IND D	0.08%
IL & FS Education and Technology Services Limited	IND D(SO)	0.08%
Jharkhand Road Projects Implementation Company Limited	IND D	0.08%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.07%
Jharkhand Road Projects Implementation Company Limited	IND D	0.07%
Jharkhand Road Projects Implementation Company Limited	IND D	0.06%
Jharkhand Road Projects Implementation Company Limited	IND D	0.06%
07.26% GOI (MD 14/01/2029)	Sovereign	0.02%
0.80% MAHARASHTRA (MD 26/12/2028)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
Jharkhand Road Projects Implementation Company Limited	IND D	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
8.73% UTTAR PRADESH (MD 24/10/2028)	Sovereign	0.00%
8.62% TAMIL NADU (MD 20/02/2023)	Sovereign	0.00%
Tata Housing Development Company Limited	ICRA AA	0.00%
Cash & Current Assets		3.13%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life  
Credit Risk Fund

Allocation as a % of Net Assets	Rating	%
SP Imperial Star Private Limited	CARE A	4.21%
Adilink Infra & Multitrading Private Limited	UNRATED	3.58%
Housing & Urban Development Corporation Limited	ICRA AAA	3.39%
Sprit Infrapower & Multiventures Private Limited	BWR BB- (SO)	3.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.11%
Air India Assets Holdings Limited	ICRA AAA	2.98%
L&T Vadodara Bharuch Tollway Limited	IND A	2.87%
TMF Holdings Limited	CRISIL AA-	2.86%
Asirvad Microfinance Limited	CRISIL AA-	2.73%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.54%
Reliance Industries Limited	CRISIL A1+	2.53%
Adani Properties Pvt Limited	BWR AA- (SO)	2.48%
JM Financial Products Limited	ICRA AA	2.47%
Tata Power Company Limited	CARE AA	2.29%
State Bank of India	CRISIL AAA	2.08%
National Bank For Agriculture and Rural Development	IND A1+	1.92%
Power Finance Corporation Limited	CRISIL AAA	1.71%
Power Finance Corporation Limited	CRISIL AAA	1.67%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.46%
State Bank of India	CRISIL AA+	1.40%
Housing & Urban Development Corporation Limited	ICRA AAA	1.39%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.38%
Housing & Urban Development Corporation Limited	ICRA AAA	1.30%
Punjab National Bank	BWR AA	1.25%
endingkart Finance Limited	ICRA BBB+	1.17%
IndusInd Bank Limited	CRISIL AA	1.17%
Syndicate Bank	IND AA-	1.12%
Rent-A-Device Trust	ICRA AAA (SO)	1.09%
Belstar Microfinance Private Limited	CARE A+	1.06%
Rent-A-Device Trust	ICRA AAA (SO)	1.05%
INDIA GRID TRUST	CRISIL AAA	1.03%
Rent-A-Device Trust	ICRA AAA (SO)	1.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.96%
Small Industries Development Bank of India	CARE AAA	0.87%
REC Limited	CRISIL AAA	0.86%
REC Limited	CRISIL AAA	0.86%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.85%
LIC Housing Finance Limited	CRISIL AAA	0.85%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.85%
ICICI Bank Limited	ICRA A1+	0.84%
Axis Bank Limited	CRISIL A1+	0.84%
Housing Development Finance Corporation Limited	ICRA A1+	0.84%
Shriram Properties Pvt Limited	ICRA BBB	0.78%
Nirma Limited	CRISIL AA	0.76%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.72%
REC Limited	CRISIL AAA	0.70%
Power Finance Corporation Limited	CRISIL AAA	0.69%
Adani Transmission Limited	IND AA+	0.59%
Union Bank of India	IND AA	0.53%
SPANDANA SPOHOITY FINANCIAL Limited	ICRA A-	0.52%
REC Limited	CRISIL AAA	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.43%
Housing & Urban Development Corporation Limited	ICRA AAA	0.43%

Power Finance Corporation Limited	CRISIL AAA	0.43%
REC Limited	CRISIL AAA	0.43%
Rainbow Devices Trust	ICRA AAA (SO)	0.42%
U.P. Power Corporation Limited	BWR AA- (SO)	0.42%
U.P. Power Corporation Limited	BWR AA- (SO)	0.42%
U.P. Power Corporation Limited	BWR AA- (SO)	0.42%
U.P. Power Corporation Limited	BWR AA- (SO)	0.42%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.41%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.41%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.41%
U.P. Power Corporation Limited	BWR AA- (SO)	0.41%
Small Industries Development Bank of India	CARE A1+	0.41%
U.P. Power Corporation Limited	BWR AA- (SO)	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.39%
Rent-A-Device Trust	ICRA AAA (SO)	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.35%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.34%
Shriram City Union Finance Limited	CARE AA+	0.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.30%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Small Industries Development Bank of India	CARE AAA	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.25%
Muthoot Finance Limited	ICRA AA	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Rainbow Devices Trust	ICRA AAA (SO)	0.21%
Bank of Baroda	IND AA+	0.19%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
REC Limited	CRISIL AAA	0.18%
National Highways Authority of India	CRISIL AAA	0.18%
State Bank of India	CRISIL AAA	0.18%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Bank of Baroda	CRISIL AA+	0.17%
Union Bank of India	IND AA	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
ICICI Bank Limited	CRISIL AA+	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Axis Bank Limited	CRISIL AAA	0.09%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
IRB Invt Fund	CRISIL A+	0.08%
U.P. Power Corporation Limited	IND A+ (SO)	0.07%
Annapurna Microfinance Private Limited	ICRA A-	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AA	0.02%
Jharkand Road Projects Implementation Company Limited	IND D	0.02%
IL & FS Education and Technology Services Limited	IND D(SO)	0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.00%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.03%
Cash & Current Assets		3.83%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
7.37% GOI (MD 16/04/2023)	Sovereign	10.10%
7.32% GOI (MD 28/01/2024)	Sovereign	6.73%
7.59% GOI (MD 11/01/2026)	Sovereign	6.24%
Sprit Infracore & Multiventures Private Limited	BWR BB- (SO)	6.19%
7.72% GOI (MD 25/05/2025)	Sovereign	5.94%
Aditlink Infra & Multitrading Private Limited	UNRATED	5.44%
Power Finance Corporation Limited	CRISIL AAA	5.34%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.99%
L&T Finance Limited	ICRA A1+	3.39%
Punjab National Bank	BWR AA	3.18%
7.88% GOI (MD 19/03/2030)	Sovereign	2.72%
REC Limited	CRISIL AAA	2.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.19%
Union Bank of India	IND AA	1.67%
Housing & Urban Development Corporation Limited	ICRA AAA	1.63%
INDIA GRID TRUST	CRISIL AAA	1.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.20%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.20%

U.P. Power Corporation Limited	CRISIL A+ (SO)	1.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.13%
8.24% GOI (MD 15/02/2027)	Sovereign	1.10%
REC Limited	CRISIL AAA	1.06%
8.15% GOI (MD 24/11/2026)	Sovereign	1.03%
7.95% GOI (MD 28/08/2032)	Sovereign	1.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.90%
NHPC Limited	CARE AAA	0.90%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%
Power Grid Corporation of India Limited	CRISIL AAA	0.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.72%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.66%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.61%
Jharkand Road Projects Implementation Company Limited	IND D	0.59%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.59%
Indiabulls Housing Finance Limited	CRISIL AA+	0.57%
Jharkand Road Projects Implementation Company Limited	IND D	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.51%
NHPC Limited	CARE AAA	0.36%
7.57% GOI (MD 17/06/2033)	Sovereign	0.36%
REC Limited	CRISIL AAA	0.35%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%
07.26% GOI (MD 14/01/2029)	Sovereign	0.17%
Power Grid Corporation of India Limited	CRISIL AAA	0.17%
7.29% WEST BENGAL (MD 28/12/2026)	Sovereign	0.12%
8.37% TAMIL NADU (MD 06/03/2029)	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
8.35% GOI (MD 14/05/2022)	Sovereign	0.06%
8.35% GUJARAT (MD 06/03/2029)	Sovereign	0.04%
8.43% UTTAR PRADESH (MD 06/03/2029)	Sovereign	0.03%
7.96% GUJARAT (MD 14/10/2025)	Sovereign	0.02%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% MAHARASHTRA (MD 14/10/2025)	Sovereign	0.01%
9.40% MADHYA PRADESH (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT (MD 12/12/2028)	Sovereign	0.00%
ICICI Securities Primary Dealership Limited		-0.10%
Cash & Current Assets		8.09%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Income Fund

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 11/01/2026)	Sovereign	14.06%
7.32% GOI (MD 28/01/2024)	Sovereign	11.28%
7.37% GOI (MD 16/04/2023)	Sovereign	8.70%
7.72% GOI (MD 25/05/2025)	Sovereign	8.18%
Housing & Urban Development Corporation Limited	ICRA AAA	5.54%
7.27% GOI (MD 08/04/2026)	Sovereign	5.53%
8.21% HARYANA (MD 31/03/2023)	Sovereign	5.40%
6.84% GOI (MD 19/12/2022)	Sovereign	5.29%
8.15% GOI (MD 24/11/2026)	Sovereign	2.79%
7.88% GOI (MD 19/03/2030)	Sovereign	2.75%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.71%
Power Grid Corporation of India Limited	CRISIL AAA	2.20%
Indian Railway Finance Corporation Limited REC Limited	CRISIL AAA	2.16%
6.97% GOI (MD 06/09/2026)	Sovereign	2.15%
6.89% GOI (MD 26/12/2029)	Sovereign	2.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.06%
REC Limited	CRISIL AAA	1.66%
8.24% GOI (MD 15/02/2027)	Sovereign	1.60%
Housing & Urban Development Corporation Limited	ICRA AAA	1.12%
7.68% MADHYA PRADESH (MD 22/03/2023)	ICRA AAA	0.55%
Power Grid Corporation of India Limited	Sovereign	0.53%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
07.26% GOI (MD 14/01/2029)	CRISIL AAA	0.50%
8.79% GOI (MD 08/11/2021)	Sovereign	0.44%
9.45% RAJASTHAN (MD 26/03/2024)	Sovereign	0.34%
8.51% PUNJAB (MD 10/04/2023)	Sovereign	0.05%
7.88% CHATTISGARH (MD 15/03/2027)	Sovereign	0.03%
8.64% JHARKHAND (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank	Sovereign	0.02%
HSBC Bank	Sovereign	-0.03%
HSBC Bank	Sovereign	-0.15%
HDFC Bank Limited	Sovereign	-0.15%
Cash & Current Assets	Sovereign	-0.16%
Total		10.24%
		100.00%



Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.32% GOI (MD 28/01/2024)	Sovereign	23.53%
6.25% GOI (MD 02/01/2020)	Sovereign	18.88%
7.17% GOI (MD 08/01/2028)	Sovereign	12.97%
7.27% GOI (MD 08/04/2026)	Sovereign	11.78%
7.59% GOI(MD 11/01/2026)	Sovereign	5.92%
6.84% GOI (MD 19/12/2022)	Sovereign	5.80%
8.68% TAMIL NADU (MD 10/10/2028)	Sovereign	4.13%
6.89% GOI (MD 26/12/2029)	Sovereign	3.76%
7.57% GOI (MD 17/06/2033)	Sovereign	3.43%
8.52% KARNATAKA (MD 28/11/2028)	Sovereign	2.05%
8.35% JHARKHAND (MD 12/12/2028)	Sovereign	0.17%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		7.57%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		64.67%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		32.00%
Cash & Current Assets		3.33%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		26.76%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		19.84%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		15.09%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		8.75%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		8.70%
Aditya Birla Sun Life Small Cap Fund - Growth		6.76%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		5.57%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct- Growth		4.02%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		0.93%
Cash & Current Assets		3.58%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.80%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		14.92%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		13.04%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		12.72%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.32%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		10.77%
Aditya Birla Sun Life Small Cap Fund - Growth		10.03%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct- Growth		5.45%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		1.37%
Cash & Current Assets		1.57%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI (MD 08/04/2026)	Sovereign	15.59%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.34%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.23%
REC Limited	CRISIL AAA	9.16%
7.37% GOI (MD 16/04/2023)	Sovereign	4.67%
6.57% GOI (MD 05/12/2033)	Sovereign	4.34%
State Bank of India	CARE AA+	3.00%
Housing Development Finance Corporation Limited	CRISIL AAA	1.56%
Cash & Current Assets		43.11%
<b>Total</b>		<b>100.00%</b>



## Regular Income Solutions

## Aditya Birla Sun Life Regular Savings Fund

Allocation as a %  
of Net Assets

Rating %

Tata Capital Financial Services Limited	ICRA A1+	5.07%
Fullerton India Credit Company Limited	CRISIL AAA	5.07%
U.P. Power Corporation Limited	BWR AA- (SO)	4.84%
REC Limited	CRISIL AAA	3.23%
7.17% GOI (MD 08/01/2028)	Sovereign	2.90%
SP Imperial Star Private Limited	CARE A	2.74%
HDB Financial Services Limited	CRISIL AAA	2.56%
Axis Bank Limited	CRISIL A1+	2.51%
Bajaj Finance Limited		1.98%
Reliance Industries Limited		1.91%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.79%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.78%
Vodafone Idea Limited	CARE A-	1.73%
Indiabulls Housing Finance Limited	CRISIL A1+	1.73%
Vodafone Idea Limited	CARE A-	1.72%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.72%
HDFC Bank Limited		1.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.60%
REC Limited	CRISIL AAA	1.57%
Axis Bank Limited		1.30%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.28%
Axis Bank Limited	CRISIL A1+	1.27%
Shriram City Union Finance Limited	CARE AA+	1.27%
Union Bank of India	IND AA	1.25%
U.P. Power Corporation Limited	BWR AA- (SO)	1.19%
Natco Pharma Limited		1.17%
ICICI Bank Limited		1.16%
Volta Limited		1.15%
Bandhan Bank Limited		1.13%
Honeywell Automation India Limited		1.03%
IRB InvIT Fund		1.01%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	1.00%
Kotak Mahindra Bank Limited		0.96%
7.95% GOI (MD 28/08/2032)	Sovereign	0.82%
HDFC Life Insurance Company Limited		0.80%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.79%
Andhra Bank	CARE AA-	0.78%
Dalmia Bharat Limited		0.76%
6.89% GOI (MD 26/12/2029)	Sovereign	0.76%
ICICI Lombard General Insurance Company Limited		0.75%
IndusInd Bank Limited	CRISIL AA	0.75%
METROPOLIS HEALTHCARE LIMITED		0.74%
V-Guard Industries Limited		0.73%
Aditya Birla Fashion and Retail Limited		0.72%
Hinduja Leyland Finance Limited	CARE AA-	0.72%
V-Mart Retail Limited		0.71%
The Ramco Cements Limited		0.67%
Jharkand Road Projects Implementation Company Limited	IND D	0.65%
7.70% TELANGANA UDAY (MD 22/03/2023)	Sovereign	0.53%
Larsen & Toubro Infotech Limited		0.52%
Info Edge (India) Limited		0.52%
REC Limited	CRISIL AAA	0.52%
NHPC Limited	ICRA AAA	0.52%
Shree Cement Limited		0.51%
Affle (India) Limited		0.50%
Power Grid Corporation of India Limited	CRISIL AAA	0.50%
Yes Bank Limited	CARE AA-	0.48%
RBL Bank Limited		0.45%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.45%
Reeco Home Finance Limited		0.39%
Rainbow Devices Trust	ICRA AAA (SO)	0.38%
AIA Engineering Limited		0.37%
Rainbow Devices Trust	ICRA AAA (SO)	0.36%
TeamLease Services Limited		0.36%
Chalet Hotels Limited		0.35%
Quess Corp Limited		0.31%
8.13% GOI (MD 22/06/2045)	Sovereign	0.28%
Avanti Feeds Limited		0.27%
8.35% GOI (MD 14/05/2022)	Sovereign	0.27%
REC Limited	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.26%
Crompton Greaves Consumer Electricals Limited		0.26%
Rainbow Devices Trust	ICRA AAA (SO)	0.26%
Power Grid Corporation of India Limited	CRISIL AAA	0.25%
Punjab National Bank	BWR AA	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
Pidlite Industries Limited		0.21%
Bayer Cropscience Limited		0.20%
Johnson Controls - Hitachi Air Conditioning India Limited		0.18%
Whirlpool of India Limited		0.17%
Indian Railway Catering & Tourism Corporation Limited		0.14%
8.17% GOI (MD 01/12/2044)	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Yes Bank Limited	CARE AA-	0.03%
IL & FS Education and Technology Services Limited	IND D(SO)	0.02%
8.27% TELANGANA UDAY (MD 22/03/2028)	Sovereign	0.00%
8.08% TELANGANA UDAY (MD 22/03/2031)	Sovereign	0.00%
7.95% TELANGANA UDAY (MD 22/03/2032)	Sovereign	0.00%

8.04% TELANGANA UDAY (MD 22/03/2030)	Sovereign	0.00%
8.07% TELANGANA UDAY (MD 22/03/2029)	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		12.84%
<b>Total</b>		<b>100.00%</b>





## Tax Savings Solutions

## Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.97%
Honeywell Automation India Limited		8.34%
Housing Development Finance Corporation Limited		7.65%
Gillette India Limited		7.25%
Pfizer Limited		6.71%
GlaxoSmithKline Pharmaceuticals Limited		5.24%
Bayer Cropscience Limited		4.44%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		4.21%
Larsen & Toubro Limited		4.04%
HDFC Bank Limited		2.89%
IDFC First Bank Limited (Erstwhile Capital First)		2.84%
Johnson Controls – Hitachi Air Conditioning India Limited		2.75%
Kansai Nerolac Paints Limited		2.64%
Thomas Cook (India) Limited		2.47%
Shoppers Stop Limited		2.09%
Sundaram Clayton Limited		1.86%
Shree Cement Limited		1.74%
ICICI Bank Limited		1.73%
Bata India Limited		1.66%
Biocon Limited		1.65%
MRF Limited		1.42%
Tata Consultancy Services Limited		1.32%
Procter & Gamble Hygiene and Health Care Limited		1.30%
Bosch Limited		1.24%
Axis Bank Limited		1.21%
ICRA Limited		1.14%
IndusInd Bank Limited		1.12%
Hindustan Unilever Limited		0.99%
Maruti Suzuki India Limited		0.97%
Titan Company Limited		0.88%
UltraTech Cement Limited		0.71%
Infosys Limited		0.67%
Century Textiles & Industries Limited		0.58%
Grasim Industries Limited		0.48%
Zee Entertainment Enterprises Limited		0.29%
Tata Motors Limited		0.25%
Cummins India Limited		0.25%
ITC Limited		0.19%
Sun Pharmaceutical Industries Limited		0.17%
Container Corporation of India Limited		0.12%
Mahindra & Mahindra Limited		0.11%
Vedanta Limited		0.08%
Aditya Birla Capital Limited		0.06%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.26%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.91%
Honeywell Automation India Limited		8.61%
Housing Development Finance Corporation Limited		7.30%
Gillette India Limited		6.92%
Pfizer Limited		6.46%
GlaxoSmithKline Pharmaceuticals Limited		4.93%
Kotak Mahindra Bank Limited		4.31%
Bayer Cropscience Limited		4.28%
Larsen & Toubro Limited		3.94%
HDFC Bank Limited		2.96%
IDFC First Bank Limited		2.78%
Johnson Controls – Hitachi Air Conditioning India Limited		2.67%
Kansai Nerolac Paints Limited		2.53%
Thomas Cook (India) Limited		2.39%
Shree Cement Limited		2.19%
Shoppers Stop Limited		1.95%
Sundaram Clayton Limited		1.89%
ICICI Bank Limited		1.88%
Tata Consultancy Services Limited		1.83%
Bata India Limited		1.74%
Biocon Limited		1.73%
MRF Limited		1.57%
Bosch Limited		1.47%
ICRA Limited		1.40%
Procter & Gamble Hygiene and Health Care Limited		1.35%
Axis Bank Limited		1.27%
Hindustan Unilever Limited		1.25%
Maruti Suzuki India Limited		1.22%
Titan Company Limited		1.07%
IndusInd Bank Limited		1.06%
Infosys Limited		0.97%
UltraTech Cement Limited		0.75%
Century Textiles & Industries Limited		0.61%
Grasim Industries Limited		0.51%
Tata Motors Limited		0.40%
Cummins India Limited		0.34%
Zee Entertainment Enterprises Limited		0.31%
ITC Limited		0.23%
Sun Pharmaceutical Industries Limited		0.20%
Container Corporation of India Limited		0.19%
Mahindra & Mahindra Limited		0.15%
Aditya Birla Capital Limited		0.15%
Vedanta Limited		0.14%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.23%
<b>Total</b>		<b>100.00%</b>



## Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
ITC Limited		6.33%
HDFC Bank Limited		6.33%
Adani Enterprises Limited		4.88%
Adani Power Limited		4.53%
HDFC Bank Limited		4.36%
JSW Steel Limited		3.34%
HDFC Bank Limited		3.16%
Sun Pharmaceutical Industries Limited		2.63%
Bandhan Bank Limited		2.37%
9.20% GOI (MD 30/09/2030)	Sovereign	2.20%
Punjab National Bank		2.04%
Pfizer Limited		2.04%
State Bank of India		1.97%
Whirlpool of India Limited		1.85%
Bajaj Finance Limited		1.84%
Kotak Mahindra Bank Limited		1.72%
ICICI Bank Limited		1.70%
Honeywell Automation India Limited		1.67%
Atul Limited		1.55%
Thermax Limited		1.47%
Axis Bank Limited		1.40%
Shree Cement Limited		1.34%
Hindalco Industries Limited		1.32%
Info Edge (India) Limited		1.30%
7.17% GOI (MD 08/01/2028)	Sovereign	1.30%
Jubilant Foodworks Limited		1.26%
Dalmia Bharat Limited		1.20%
Bajaj Electricals Limited		1.17%
MRF Limited		1.16%
Aditya Birla Fashion and Retail Limited		1.14%
Marico Limited		1.11%
Cipla Limited		1.11%
Voltas Limited		1.07%
METROPOLIS HEALTHCARE LIMITED		1.02%
The Ramco Cements Limited		0.99%
Crompton Greaves Consumer Electricals Limited		0.93%
Infosys Limited		0.87%
Chalet Hotels Limited		0.87%
Nestle India Limited		0.79%
Cholamandalam Investment and Finance Company Limited		0.79%
Larsen & Toubro Infotech Limited		0.78%
Affle (India) Limited		0.77%
Eris Lifesciences Limited		0.63%
RBL Bank Limited		0.63%
Bajaj Finserv Limited		0.51%
Natco Pharma Limited		0.50%
NCC Limited		0.40%
Aurobindo Pharma Limited		0.36%
Majesco Limited		0.31%
Dishman Carbogen Amcis Limited		0.30%
LIC Housing Finance Limited		0.27%
Ashok Leyland Limited		0.23%
Bayer Cropscience Limited		0.18%
Tata Chemicals Limited		0.16%
L&T Finance Holdings Limited		0.10%
L&T Finance Holdings Limited		-0.10%
Tata Chemicals Limited		-0.16%
Ashok Leyland Limited		-0.23%
LIC Housing Finance Limited		-0.27%
State Bank of India		-0.27%
Aurobindo Pharma Limited		-0.36%
NCC Limited		-0.40%
Bajaj Finserv Limited		-0.52%
Bajaj Finance Limited		-1.02%
Cipla Limited		-1.11%
Hindalco Industries Limited		-1.33%
Punjab National Bank		-2.05%
Sun Pharmaceutical Industries Limited		-2.63%
JSW Steel Limited		-3.35%
Adani Power Limited		-4.56%
Adani Enterprises Limited		-4.89%
ITC Limited		-6.36%
Cash & Current Assets		43.33%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.19%
Housing Development Finance Corporation Limited		3.50%
ICICI Bank Limited		3.21%
ITC Limited		3.20%
Larsen & Toubro Limited		3.18%
Infosys Limited		2.95%
Reliance Industries Limited		2.33%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.19%
Coal India Limited		2.17%
Axis Bank Limited		2.07%
Kotak Mahindra Bank Limited		2.03%

HCL Technologies Limited		1.96%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		1.91%
NTPC Limited		1.73%
Nestle India Limited		1.67%
Power Finance Corporation Limited	CRISIL AAA	1.66%
Rent-A-Device Trust	ICRA AAA (SO)	1.65%
Mahanagar Gas Limited		1.50%
HDFC Life Insurance Company Limited		1.38%
METROPOLIS HEALTHCARE LIMITED		1.32%
IndusInd Bank Limited		1.31%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.26%
Dabur India Limited		1.24%
UltraTech Cement Limited		1.15%
Sanofi India Limited		1.13%
Bajaj Finserv Limited		1.01%
Emami Limited		0.98%
REC Limited	CRISIL AAA	0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
State Bank of India		0.93%
Bharat Electronics Limited		0.85%
Bharti Airtel Limited		0.85%
Colgate Palmolive (India) Limited		0.85%
Tata Consultancy Services Limited		0.83%
Castrol India Limited		0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.75%
ADITYA BIRLA SUN LIFE BANKING ETF		0.74%
Hindustan Unilever Limited		0.74%
NMDC Limited		0.73%
United Spirits Limited		0.73%
Cholamandalam Investment and Finance Company Limited		0.70%
Bajaj Finance Limited		0.68%
ICICI Prudential Life Insurance Company Limited		0.65%
DLF Limited		0.64%
Oil & Natural Gas Corporation Limited		0.64%
Dalmia Bharat Limited		0.62%
Tech Mahindra Limited		0.61%
Jharkand Road Projects Implementation Company Limited	IND D	0.60%
Mahindra & Mahindra Limited		0.60%
Shree Cement Limited		0.57%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
IRB InvIT Fund		0.52%
Exide Industries Limited		0.51%
Alkem Laboratories Limited		0.51%
Tata Power Company Limited		0.49%
Titan Company Limited		0.49%
Adani Enterprises Limited		0.48%
Torrent Pharmaceuticals Limited		0.45%
Mahindra & Mahindra Financial Services Limited		0.44%
Akzo Nobel India Limited		0.44%
ACC Limited		0.44%
Wipro Limited		0.41%
REC Limited	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.37%
Tata Steel Limited		0.37%
Rainbow Devices Trust	ICRA AAA (SO)	0.37%
Hindalco Industries Limited		0.35%
PVR Limited		0.31%
Sadbhav Engineering Limited		0.29%
IFGL Refractories Limited		0.27%
Tamil Nadu Newsprint & Papers Limited		0.26%
Orient Refractories Limited		0.25%
Carborundum Universal Limited		0.25%
SKF India Limited		0.24%
Sun Pharmaceutical Industries Limited		0.24%
Cyient Limited		0.23%
Avanti Feeds Limited		0.23%
Punjab National Bank		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Cipla Limited		0.20%
NCC Limited		0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Aurobindo Pharma Limited		0.16%

The India Cements Limited		0.12%
Zee Entertainment Enterprises Limited		0.12%
Repco Home Finance Limited		0.11%
Yes Bank Limited		0.10%
Indian Railway Catering & Tourism Corporation Limited		0.10%
TVS Motor Company Limited		0.09%
Bharat Forge Limited		0.03%
Voltas Limited		0.01%
Marico Limited		0.01%
Dr. Reddy's Laboratories Limited		0.01%
Motherson Sumi Systems Limited		0.01%
NTPC Limited	CRISIL AAA	0.00%
Yes Bank Limited		-0.10%
ICICI Bank Limited		-0.14%
Aurobindo Pharma Limited		-0.16%
Cipla Limited		-0.21%
Colgate Palmolive (India) Limited		-0.22%
Punjab National Bank		-0.22%
Tata Steel Limited		-0.37%
Tata Consultancy Services Limited		-0.45%
Dabur India Limited		-0.46%
Adani Enterprises Limited		-0.48%
Nestle India Limited		-0.72%
Hindustan Unilever Limited		-0.74%
Axis Bank Limited		-0.79%
ITC Limited		-0.96%
HCL Technologies Limited		-1.32%
Nifty 50 Index		-5.24%
Cash & Current Assets		25.03%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.51%
ICICI Bank Limited		6.24%
Infosys Limited		3.79%
Larsen & Toubro Limited		2.82%
Reliance Industries Limited		2.62%
State Bank of India		2.29%
Axis Bank Limited		2.18%
Whirlpool of India Limited		2.11%
Housing Development Finance Corporation Limited		2.08%
Vodafone Idea Limited	CARE A-	2.01%
ITC Limited		1.97%
Pfizer Limited		1.51%
IndusInd Bank Limited		1.49%
Sun TV Network Limited		1.48%
Kotak Mahindra Bank Limited		1.47%
Marico Limited		1.43%
HCL Technologies Limited		1.41%
Shriram City Union Finance Limited	CARE AA+	1.33%
Indiabulls Housing Finance Limited	CRISIL AA+	1.26%
Crompton Greaves Consumer Electricals Limited		1.12%
Kansai Nerolac Paints Limited		1.11%
IRB InvIT Fund		1.09%
Bata India Limited		1.06%
Alkem Laboratories Limited		1.05%
Eris Lifesciences Limited		1.02%
Vodafone Idea Limited	CARE A-	1.00%
NTPC Limited		0.95%
NMDC Limited		0.93%
UltraTech Cement Limited		0.90%
Thyrocare Technologies Limited		0.85%
Dabur India Limited		0.84%
ICICI Lombard General Insurance Company Limited		0.84%
Grasim Industries Limited		0.84%
Mahindra & Mahindra Limited		0.83%
Dalmia Bharat Limited		0.83%
Cholamandalam Investment and Finance Company Limited		0.82%
Bandhan Bank Limited		0.80%
ACC Limited		0.79%
Bharat Electronics Limited		0.78%
Tech Mahindra Limited		0.77%
U.P. Power Corporation Limited	BWR AA- (SO)	0.77%
MRF Limited		0.77%
Hindalco Industries Limited		0.77%
Indiabulls Housing Finance Limited	CRISIL A1+	0.77%
Titan Company Limited		0.76%
Apollo Hospitals Enterprise Limited		0.74%
Tata Chemicals Limited		0.73%
Jubilant Foodworks Limited		0.72%
Sanofi India Limited		0.72%
Petronet LNG Limited		0.72%
SBI Life Insurance Company Limited		0.71%
Natco Pharma Limited		0.69%
Emami Limited		0.69%
U.P. Power Corporation Limited	BWR AA- (SO)	0.69%
Voltas Limited		0.69%
NCC Limited		0.68%

# Portfolio

Sun Pharmaceutical Industries Limited	0.65%
Atul Limited	0.64%
Finolex Cables Limited	0.61%
Housing Development Finance Corporation Limited	CRISIL AAA 0.58%
Coal India Limited	0.54%
PTC India Limited	0.53%
Shriram City Union Finance Limited	0.53%
HDB Financial Services Limited	CRISIL AAA 0.51%
Britannia Industries Limited	0.49%
Cyient Limited	0.48%
Power Finance Corporation Limited	CRISIL AAA 0.43%
Zee Entertainment Enterprises Limited	0.42%
Housing Development Finance Corporation Limited	ICRA A1+ 0.42%
Union Bank of India	IND AA 0.42%
REC Limited	CRISIL AAA 0.41%
Chennai Petroleum Corporation Limited	0.41%
Schaeffler India Limited	0.40%
Bayer Cropscience Limited	0.39%
Mangalore Refinery and Petrochemicals Limited	0.31%
Bharti Airtel Limited	0.31%
ADITYA BIRLA SUN LIFE BANKING ETF	0.31%
Ashoka Buildcon Limited	0.31%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.30%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.30%
Bajaj Finance Limited	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.29%
Sundaram Finance Limited	0.29%
Sikka Ports and Terminals Limited	CRISIL AAA 0.29%
Jamnagar Utilities & Power Private Limited	CRISIL AAA 0.23%
National Highways Authority of India	CRISIL AAA 0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.22%
Power Finance Corporation Limited	CRISIL AAA 0.22%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+ 0.22%
Repco Home Finance Limited	0.21%
CG Power and Industrial Solutions Limited	0.21%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO) 0.19%
REC Limited	CRISIL AAA 0.19%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO) 0.18%
Andhra Bank	CARE AA- 0.18%
REC Limited	CRISIL AAA 0.13%
REC Limited	CRISIL AAA 0.13%
Power Finance Corporation Limited	CRISIL AAA 0.13%
REC Limited	CRISIL AAA 0.13%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO) 0.13%
Entertainment Network (India) Limited	0.12%
Jharkhand Road Projects Implementation Company Limited	IND D 0.12%
Housing Development Finance Corporation Limited	CRISIL AAA 0.11%
REC Limited	CRISIL AAA 0.09%
LIC Housing Finance Limited	CRISIL AAA 0.09%
REC Limited	CRISIL AAA 0.09%
Power Grid Corporation of India Limited	CRISIL AAA 0.09%
Power Grid Corporation of India Limited	CRISIL AAA 0.08%
Aditya Birla Capital Limited	0.08%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.08%
8.17% GOI (MD 01/12/2044)	Sovereign 0.07%
7.17% GOI (MD 08/01/2028)	Sovereign 0.06%
Indiabulls Housing Finance Limited	CRISIL AA+ 0.05%
8.41% WEST BENGAL (MD 06/02/2039)	Sovereign 0.05%
REC Limited	CRISIL AAA 0.04%
REC Limited	CRISIL AAA 0.04%
REC Limited	CRISIL AAA 0.04%
Rainbow Devices Trust	ICRA AAA (SO) 0.04%
Rainbow Devices Trust	ICRA AAA (SO) 0.04%
Rainbow Devices Trust	ICRA AAA (SO) 0.04%
Small Industries Development Bank of India	CARE AAA 0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.03%
Infosys Limited	0.02%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO) 0.01%
8.42% GUJARAT (MD 10/11/2020)	Sovereign 0.01%
8.26% MAHARASHTRA (MD 23/12/2025)	Sovereign 0.00%
Globsyn Technologies Limited	0.00%
Brillio Technologies Pvt Limited	0.00%
Magnasound (I) Limited	0.00%
Zee Entertainment Enterprises Limited	-0.17%
Titan Company Limited	-0.18%
Bajaj Finance Limited	-0.30%
Cash & Current Assets	5.96%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		
Nifty 50 Index	16.05%	
HDFC Bank Limited	8.99%	
Reliance Industries Limited	8.47%	
Housing Development Finance Corporation Limited	6.21%	
ICICI Bank Limited	5.05%	
Infosys Limited	4.24%	
Tata Consultancy Services Limited	4.03%	
ITC Limited	3.74%	
Kotak Mahindra Bank Limited	3.56%	
Larsen & Toubro Limited	3.07%	
Hindustan Unilever Limited	2.63%	
Axis Bank Limited	2.51%	
State Bank of India	2.02%	

Maruti Suzuki India Limited	1.69%
Bajaj Finance Limited	1.62%
Asian Paints Limited	1.58%
IndusInd Bank Limited	1.34%
Bharti Airtel Limited	1.19%
HCL Technologies Limited	1.06%
Mahindra & Mahindra Limited	0.98%
Titan Company Limited	0.94%
Nestle India Limited	0.90%
NTPC Limited	0.90%
Bajaj Finserv Limited	0.83%
Sun Pharmaceutical Industries Limited	0.81%
Power Grid Corporation of India Limited	0.79%
Tech Mahindra Limited	0.77%
Oil & Natural Gas Corporation Limited	0.75%
UltraTech Cement Limited	0.73%
Bharat Petroleum Corporation Limited	0.71%
Bajaj Auto Limited	0.71%
Wipro Limited	0.65%
Britannia Industries Limited	0.65%
Coal India Limited	0.63%
Indian Oil Corporation Limited	0.61%
Hero MotoCorp Limited	0.59%
Dr. Reddy's Laboratories Limited	0.57%
UPL Limited	0.55%
Tata Motors Limited	0.54%
Eicher Motors Limited	0.53%
Adani Ports and Special Economic Zone Limited	0.53%
Grasim Industries Limited	0.51%
Tata Steel Limited	0.48%
Hindalco Industries Limited	0.46%
Vedanta Limited	0.46%
GAIL (India) Limited	0.40%
Cipla Limited	0.40%
JSW Steel Limited	0.39%
Bharti Infratel Limited	0.28%
Zee Entertainment Enterprises Limited	0.27%
Yes Bank Limited	0.25%
Britannia Industries Limited	0.01%
Tata Steel Limited	0.01%
Cash & Current Assets	1.56%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.71%
ICICI Bank Limited		8.66%
Reliance Industries Limited		5.22%
Infosys Limited		5.19%
Larsen & Toubro Limited		4.24%
Housing Development Finance Corporation Limited		4.12%
ITC Limited		3.71%
State Bank of India		3.49%
Axis Bank Limited		2.73%
HCL Technologies Limited		2.46%
NTPC Limited		2.38%
Kotak Mahindra Bank Limited		1.80%
Tech Mahindra Limited		1.67%
IndusInd Bank Limited		1.65%
ICICI Prudential Life Insurance Company Limited		1.56%
ACC Limited		1.55%
Bharti Airtel Limited		1.53%
Crompton Greaves Consumer Electricals Limited		1.42%
Sanofi India Limited		1.40%
ICICI Lombard General Insurance Company Limited		1.37%
Coal India Limited		1.35%
Dabur India Limited		1.27%
Hindustan Unilever Limited		1.24%
Indian Oil Corporation Limited		1.22%
Britannia Industries Limited		1.18%
Hindalco Industries Limited		1.15%
Grasim Industries Limited		1.14%
Mahindra & Mahindra Limited		1.11%
Hindustan Petroleum Corporation Limited		1.10%
Oil & Natural Gas Corporation Limited		1.09%
Maruti Suzuki India Limited		1.07%
Cholamandalam Investment and Finance Company Limited		1.01%
Emami Limited		1.00%
Sun Pharmaceutical Industries Limited		0.98%
Petronet LNG Limited		0.95%
Dr. Reddy's Laboratories Limited		0.94%
SBI Life Insurance Company Limited		0.91%
Titan Company Limited		0.90%
Bajaj Finance Limited		0.90%
Zee Entertainment Enterprises Limited		0.82%
The Federal Bank Limited		0.82%
Bharat Electronics Limited		0.77%
Max Financial Services Limited		0.72%
DLF Limited		0.70%
Bayer Cropscience Limited		0.65%
Hero MotoCorp Limited		0.64%
Cummins India Limited		0.59%
Akzo Nobel India Limited		0.57%
Torrent Pharmaceuticals Limited		0.56%
Muthoot Finance Limited		0.48%
Lupin Limited		0.47%
Aurobindo Pharma Limited		0.46%
Motherhood Sumi Systems Limited		0.45%

IDFC Limited	0.44%
Shriram City Union Finance Limited	0.42%
Bosch Limited	0.35%
GE Power India Limited	0.32%
Aditya Birla Sun Life Nifty ETF - Growth	0.32%
L&T Finance Holdings Limited	0.19%
Yes Bank Limited	0.18%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.18%
IRB Infrastructure Developers Limited	0.17%
Aditya Birla Capital Limited	0.13%
CG Power and Industrial Solutions Limited	0.12%
GAIL (India) Limited	0.09%
Infosys Limited	0.03%
NTPC Limited	CRISIL AAA 0.02%
Petronet LNG Limited	-0.04%
Motherhood Sumi Systems Limited	-0.07%
Titan Company Limited	-0.10%
Yes Bank Limited	-0.13%
Bajaj Finance Limited	-0.15%
Zee Entertainment Enterprises Limited	-0.28%
Cash & Current Assets	2.71%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.76%
ICICI Bank Limited		8.15%
Infosys Limited		6.28%
Housing Development Finance Corporation Limited		5.74%
Larsen & Toubro Limited		5.41%
Reliance Industries Limited		5.00%
ITC Limited		4.13%
NTPC Limited		3.96%
Axis Bank Limited		3.81%
Alkem Laboratories Limited		3.34%
HCL Technologies Limited		3.07%
Cipla Limited		3.03%
Crompton Greaves Consumer Electricals Limited		2.99%
Sun TV Network Limited		2.93%
State Bank of India		2.79%
ICICI Lombard General Insurance Company Limited		2.76%
Sun Pharmaceutical Industries Limited		2.52%
Kotak Mahindra Bank Limited		2.28%
SBI Life Insurance Company Limited		2.24%
Dabur India Limited		2.15%
Bharti Airtel Limited		2.11%
Coal India Limited		2.04%
NMDC Limited		2.00%
Mahindra & Mahindra Financial Services Limited		1.92%
IndusInd Bank Limited		1.76%
Grasim Industries Limited		1.69%
Tech Mahindra Limited		1.57%
Bharat Electronics Limited		1.24%
Infosys Limited		0.33%
NTPC Limited		0.05%
NTPC Limited	CRISIL AAA	0.03%
Grasim Industries Limited		-0.27%
Kotak Mahindra Bank Limited		-0.38%
Cash & Current Assets		3.58%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		10.10%
HDFC Bank Limited		9.40%
Infosys Limited		4.16%
Dr. Reddy's Laboratories Limited		3.89%
Sun Pharmaceutical Industries Limited		3.36%
Larsen & Toubro Limited		3.24%
Bajaj Finance Limited		3.10%
Tata Chemicals Limited		3.06%
ITC Limited		2.92%
State Bank of India		2.79%
Tech Mahindra Limited		2.72%
Tata Steel Limited		2.41%
IndusInd Bank Limited		2.34%
HCL Technologies Limited		2.33%
Bharti Airtel Limited		2.32%
ICICI Lombard General Insurance Company Limited		2.30%
PVR Limited		2.01%
Axis Bank Limited		1.87%
Reliance Industries Limited		1.55%
Bharat Forge Limited		1.50%
Hindalco Industries Limited		1.47%
UltraTech Cement Limited		1.45%
Castrol India Limited		1.41%
ACC Limited		1.40%
Kotak Mahindra Bank Limited		1.26%
Titan Company Limited		1.25%
United Spirits Limited		1.23%
Century Textiles & Industries Limited		1.18%
Cholamandalam Investment and Finance Company Limited		1.11%
Exide Industries Limited		1.09%
Strides Pharma Science Limited		1.06%

Dalmia Bharat Limited	1.04%
CESC Limited	1.04%
Whirlpool of India Limited	0.97%
Housing Development Finance Corporation Limited	0.96%
Hindustan Unilever Limited	0.92%
METROPOLIS HEALTHCARE LIMITED	0.85%
Bharat Electronics Limited	0.75%
Kansai Nerolac Paints Limited	0.72%
Atul Limited	0.72%
NMDC Limited	0.70%
Max Financial Services Limited	0.66%
Vedanta Limited	0.64%
Dabur India Limited	0.60%
The India Cements Limited	0.59%
Indian Oil Corporation Limited	0.58%
RBL Bank Limited	0.53%
Radico Khaitan Limited	0.53%
Bajaj Finserv Limited	0.53%
Hero MotoCorp Limited	0.52%
Maruti Suzuki India Limited	0.52%
IDFC Limited	0.42%
Dish TV India Limited	0.32%
AIA Engineering Limited	0.31%
Shriram City Union Finance Limited	0.26%
MRF Limited	0.20%
Dishman Carbogen Amcis Limited	0.19%
Eris Lifesciences Limited	0.16%
Mahanagar Gas Limited	0.09%
AJ Small Finance Bank Limited	0.08%
IIFL Finance Limited	0.06%
Kewal Kiran Clothing Limited	0.06%
Aditya Birla Capital Limited	0.05%
Muthoot Capital Services Limited	0.04%
IIFL Securities Limited	0.03%
SPENCER'S RETAIL LIMITED	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
PVR Limited	-0.02%
Cash & Current Assets	2.09%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		9.29%
ICICI Bank Limited		9.25%
Reliance Industries Limited		6.12%
Bajaj Finance Limited		4.95%
Voltas Limited		4.05%
Bandhan Bank Limited		3.32%
Crompton Greaves Consumer Electricals Limited		3.29%
State Bank of India		3.19%
Shree Cement Limited		3.10%
The Ramco Cements Limited		2.98%
Info Edge (India) Limited		2.86%
Kotak Mahindra Bank Limited		2.73%
Axis Bank Limited		2.30%
Natco Pharma Limited		2.21%
Titan Company Limited		2.08%
Larsen & Toubro Infotech Limited		2.01%
Larsen & Toubro Limited		1.98%
Atul Limited		1.97%
ICICI Lombard General Insurance Company Limited		1.97%
Bata India Limited		1.86%
Aditya Birla Fashion and Retail Limited		1.65%
Thermax Limited		1.57%
Nestle India Limited		1.53%
Quess Corp Limited		1.48%
Whirlpool of India Limited		1.41%
RBL Bank Limited		1.40%
Asian Paints Limited		1.36%
V-Guard Industries Limited		1.32%
Hindustan Unilever Limited		1.30%
SBI Life Insurance Company Limited		1.16%
Infosys Limited		1.10%
Gujarat Gas Limited		0.99%
Jubilant Foodworks Limited		0.93%
Apollo Hospitals Enterprise Limited		0.92%
IndusInd Bank Limited		0.84%
PVR Limited		0.83%
Avenue Supermarts Limited		0.82%
Dalmia Bharat Limited		0.79%
Avanti Feeds Limited		0.78%
Cholamandalam Investment and Finance Company Limited		0.68%
L&T Technology Services Limited		0.68%
Exide Industries Limited		0.58%
PI Industries Limited		0.53%
Century Textiles & Industries Limited		0.50%
Birla Corporation Limited		0.47%
ICICI Securities Limited		0.44%
Strides Pharma Science Limited		0.39%
Eris Lifesciences Limited		0.38%
Bayer Cropscience Limited		0.33%
V-Mart Retail Limited		0.24%
Chalet Hotels Limited		0.18%
Tata Steel Limited		0.02%
Dharti Dredging		0.00%
Karrox Technologies		0.00%
Cash & Current Assets		0.91%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets		%
Pfizer Limited		9.81%
Gillette India Limited		9.27%
Honeywell Automation India Limited		9.00%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		7.67%
GlaxoSmithKline Pharmaceuticals Limited		7.33%
Bayer Cropscience Limited		6.46%
Kansai Nerolac Paints Limited		4.90%
Bata India Limited		4.63%
Johnson Controls – Hitachi Air Conditioning India Limited		4.54%
IDFC First Bank Limited (Erstwhile Capital First)		4.22%
Hindustan Unilever Limited		3.95%
Procter & Gamble Hygiene and Health Care Limited		3.76%
Thomas Cook (India) Limited		3.59%
Maruti Suzuki India Limited		3.31%
ICRA Limited		2.97%
Bosch Limited		2.65%
Schaeffler India Limited		1.44%
Colgate Palmolive (India) Limited		1.11%
WABCO India Limited		0.99%
CRISIL Limited		0.96%
Cummins India Limited		0.70%
Nestle India Limited		0.65%
ACC Limited		0.59%
Quess Corp Limited		0.41%
Castrol India Limited		0.39%
Oracle Financial Services Software Limited		0.36%
Sanofi India Limited		0.30%
Siemens Limited		0.28%
Federal-Mogul Goetze (India) Limited		0.28%
Ambuja Cements Limited		0.27%
SML Isuzu Limited		0.22%
GE Power India Limited		0.21%
Akzo Nobel India Limited		0.18%
ABB India Limited		0.17%
ITD Cementation India Limited		0.11%
Disa India Limited		0.10%
GE T&D India Limited		0.09%
Blue Dart Express Limited		0.08%
Schneider Electric Infrastructure Limited		0.03%
Blue Dart Express Limited	ICRA AA	0.00%
Jainpur Straw Brd		0.00%
Maruti Cottex Limited		0.00%
Sree Jayalakshmi Autospin Limited		0.00%
Sri Venkatesha Mill Limited		0.00%
Visakha Aqua Farm		0.00%
Cash & Current Assets		2.04%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		%
TeamLease Services Limited		3.74%
Pfizer Limited		3.08%
KEC International Limited		2.96%
Crompton Greaves Consumer Electricals Limited		2.90%
Cholamandalam Financial Holdings Limited		2.90%
Bandhan Bank Limited		2.88%
The Federal Bank Limited		2.67%
Gujarat State Petronet Limited		2.66%
Coromandel International Limited		2.62%
Gujarat Fluorochemicals Limited		2.53%
Mahindra CIE Automotive Limited		2.48%
Bharat Electronics Limited		2.44%
Voltas Limited		2.41%
DCB Bank Limited		2.37%
MRF Limited		2.37%
Sanofi India Limited		2.29%
IndusInd Bank Limited		2.23%
Alkem Laboratories Limited		2.11%
IPCA Laboratories Limited		2.08%
Tata Power Company Limited		2.01%
Petronet LNG Limited		2.00%
PNC Infratech Limited		1.89%
Whirlpool of India Limited		1.89%
Apollo Hospitals Enterprise Limited		1.89%
Emami Limited		1.89%
UltraTech Cement Limited		1.76%
Max Financial Services Limited		1.66%
Aditya Birla Fashion and Retail Limited		1.64%
The Ramco Cements Limited		1.63%
Mangalore Refinery and Petrochemicals Limited		1.62%
RBL Bank Limited		1.58%
Sun TV Network Limited		1.57%
DLF Limited		1.56%
ACC Limited		1.47%
Bharat Forge Limited		1.44%
Century Textiles & Industries Limited		1.44%
POLYCAB INDIA Limited		1.42%
Kansai Nerolac Paints Limited		1.41%
State Bank of India		1.33%
IDFC Limited		1.32%
Bayer Cropscience Limited		1.30%
Tech Mahindra Limited		1.29%

Cadila Healthcare Limited	1.28%
Fortis Healthcare Limited	1.25%
PNB Housing Finance Limited	1.04%
Exide Industries Limited	1.00%
HCL Technologies Limited	0.99%
Thermax Limited	0.96%
Natco Pharma Limited	0.95%
PVR Limited	0.90%
Torrent Power Limited	0.89%
JM Financial Limited	0.78%
Union Bank of India	0.73%
Sterlite Technologies Limited	0.63%
GFL Limited	0.46%
Yes Bank Limited	0.30%
Aditya Birla Capital Limited	0.11%
Cash & Current Assets	1.00%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		%
Deepak Nitrite Limited		3.59%
KEC International Limited		3.21%
INOX Leisure Limited		3.19%
DCB Bank Limited		3.02%
Cholamandalam Financial Holdings Limited		2.90%
PNC Infratech Limited		2.51%
Tata Metaliks Limited		2.43%
The Federal Bank Limited		2.20%
Gujarat State Petronet Limited		2.20%
TeamLease Services Limited		2.13%
Mahindra CIE Automotive Limited		2.08%
V-Guard Industries Limited		2.08%
Jyothy Laboratories Limited		2.02%
Satin Creditcare Network Limited		2.00%
BEML Limited		1.93%
Johnson Controls – Hitachi Air Conditioning India Limited		1.93%
Security and Intelligence Services (India) Limited		1.84%
Equitas Holdings Limited		1.84%
Welspun India Limited		1.76%
Tube Investments of India Limited		1.74%
Cadila Healthcare Limited		1.65%
METROPOLIS HEALTHCARE LIMITED		1.64%
Bajaj Electricals Limited		1.56%
Cochin Shipyard Limited		1.53%
Redington (India) Limited		1.51%
IRB Infrastructure Developers Limited		1.51%
Sun TV Network Limited		1.49%
JK Cement Limited		1.46%
Bajaj Consumer Care Ltd		1.43%
Multi Commodity Exchange of India Limited		1.39%
Cyient Limited		1.38%
Minda Corporation Limited		1.37%
Spicejet Limited		1.36%
Tata Power Company Limited		1.30%
The India Cements Limited		1.29%
VIP Industries Limited		1.24%
Apar Industries Limited		1.21%
Sandhar Technologies Limited		1.17%
Gujarat Fluorochemicals Limited		1.16%
Ramkrishna Forgings Limited		1.14%
Repco Home Finance Limited		1.12%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.09%
Chennai Petroleum Corporation Limited		1.04%
NCC Limited		1.01%
Finolex Cables Limited		0.97%
Delta Corp Limited		0.92%
Nitin Spinners Limited		0.91%
Atul Auto Limited		0.86%
Eris Lifesciences Limited		0.85%
Indiamart Interesh Limited		0.71%
Sanghi Industries Limited		0.67%
SOMANY HOME INNOVATION LTD		0.62%
IG Petrochemicals limited		0.62%
IndoStar Capital Finance Limited		0.61%
Tejas Networks Limited		0.54%
CG Power and Industrial Solutions Limited		0.42%
Carborundum Universal Limited		0.40%
Affle (India) Limited		0.29%
Pennar Industries Limited		0.28%
S Chand And Company Limited		0.18%
Reliance Home Finance Limited		0.17%
Cash & Current Assets		11.36%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited		7.99%
Adani Ports and Special Economic Zone Limited		3.38%
Gujarat Alkalies and Chemicals Limited		2.58%
MRF Limited		2.52%
Housing Development Finance Corporation Limited		2.49%
NCC Limited		2.43%
Petronet LNG Limited		2.41%
Lupin Limited		2.16%
Tata Power Company Limited		2.13%
Colgate Palmolive (India) Limited		2.04%
Tata Global Beverages Limited		2.03%
Dabur India Limited		1.98%
UltraTech Cement Limited		1.94%



# Portfolio

Larsen & Toubro Limited	1.93%
NTPC Limited	1.92%
Deepak Nitrite Limited	1.91%
Tata Steel Limited	1.89%
K.P.R. Mill Limited	1.86%
LIC Housing Finance Limited	1.84%
KEC International Limited	1.80%
Engineers India Limited	1.75%
HCL Technologies Limited	1.69%
Cipla Limited	1.67%
State Bank of India	1.57%
Dalmia Bharat Limited	1.57%
PTC India Limited	1.53%
Bajaj Consumer Care Ltd	1.53%
Sun TV Network Limited	1.53%
Atul Limited	1.46%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.43%
Suven Life Sciences Limited	1.42%
VIP Industries Limited	1.38%
Welspun India Limited	1.32%
Coal India Limited	1.27%
Marico Limited	1.23%
Akzo Nobel India Limited	1.22%
Gujarat State Fertilizers & Chemicals Limited	1.19%
Emami Limited	1.18%
ICICI Bank Limited	1.13%
Bata India Limited	1.10%
Sterlite Technologies Limited	1.06%
Alkem Laboratories Limited	0.99%
IPCA Laboratories Limited	0.96%
Axis Bank Limited	0.96%
Sadbhav Engineering Limited	0.95%
Strides Pharma Science Limited	0.87%
GHCL Limited	0.85%
Cadila Healthcare Limited	0.82%
Chennai Petroleum Corporation Limited	0.79%
SRF Limited	0.77%
Chambal Fertilizers & Chemicals Limited	0.77%
Cyient Limited	0.75%
Nath Bio-Genes (India) Limited	0.66%
Majesco Limited	0.65%
Jamna Auto Industries Limited	0.63%
Ashoka Buildcon Limited	0.62%
ITC Limited	0.61%
Ramkrishna Forgings Limited	0.57%
Satin Creditcare Network Limited	0.52%
Crompton Greaves Consumer Electricals Limited	0.52%
Power Grid Corporation of India Limited	0.51%
Sanghi Industries Limited	0.48%
Mahanagar Gas Limited	0.48%
Rane Holdings Limited	0.43%
Jindal Steel & Power Limited	0.41%
CG Power and Industrial Solutions Limited	0.38%
Bharat Bijlee Limited	0.36%
Tejas Networks Limited	0.25%
IG Petrochemicals limited	0.24%
Tamil Nadu Newsprint & Papers Limited	0.23%
Somany Ceramics Limited	0.22%
DCB Bank Limited	0.21%
Thomas Cook (India) Limited	0.19%
Century Plyboards (India) Limited	0.17%
MindTree Limited	0.16%
Quess Corp Limited	0.13%
Mangalore Refinery and Petrochemicals Limited	0.07%
Britannia Industries Limited	CRISIL AAA 0.01%
SRF Limited	-0.50%
Cash & Current Assets	2.92%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
GlaxoSmithKline Consumer Healthcare Limited	6.76%
MRF Limited	5.16%
Reliance Industries Limited	5.11%
Kansai Nerolac Paints Limited	3.97%
HeidelbergCement India Limited	3.92%
Maruti Suzuki India Limited	3.69%
ITC Limited	3.60%
Hindustan Zinc Limited	3.40%
Bharat Electronics Limited	3.40%
Asian Paints Limited	3.16%
Voltas Limited	3.09%
Hindustan Unilever Limited	3.04%
Sun Pharmaceutical Industries Limited	3.02%
Tata Steel Limited	2.56%
Tata Chemicals Limited	2.49%
Rallis India Limited	2.46%
AIA Engineering Limited	2.42%
Dr. Reddy's Laboratories Limited	2.37%
United Breweries Limited	2.23%
Hero MotoCorp Limited	2.10%
UltraTech Cement Limited	2.04%
Dabur India Limited	2.02%

Greaves Cotton Limited	1.94%
Vedanta Limited	1.94%
Titan Company Limited	1.86%
WABCO India Limited	1.71%
Century Textiles & Industries Limited	1.66%
Bharat Forge Limited	1.58%
United Spirits Limited	1.47%
Hindalco Industries Limited	1.47%
Endurance Technologies Limited	1.41%
Eicher Motors Limited	1.24%
Cummins India Limited	1.21%
Prataap Snacks Limited	1.10%
Tata Coffee Limited	1.04%
Eris Lifesciences Limited	1.03%
Strides Pharma Science Limited	0.84%
SOMANY HOME INNOVATION LTD	0.80%
S H Kelkar and Company Limited	0.75%
The India Cements Limited	0.73%
Kewal Kiran Clothing Limited	0.66%
Dishman Carbogen Amcis Limited	0.60%
Raymond Limited	0.56%
HSIL Limited	0.21%
Clariant Chemicals (India) Limited	0.19%
Tata Steel Limited	0.01%
Cash & Current Assets	1.99%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	15.53%
ICICI Bank Limited	12.46%
Bajaj Finance Limited	7.42%
Axis Bank Limited	6.98%
ICICI Lombard General Insurance Company Limited	6.50%
Bandhan Bank Limited	6.06%
Kotak Mahindra Bank Limited	5.44%
State Bank of India	4.48%
IndusInd Bank Limited	4.39%
Bajaj Finserv Limited	4.19%
Housing Development Finance Corporation Limited	3.36%
DCB Bank Limited	3.15%
SBI Life Insurance Company Limited	3.03%
HDFC Life Insurance Company Limited	3.01%
L&T Finance Holdings Limited	2.87%
Repco Home Finance Limited	1.77%
PNB Housing Finance Limited	1.22%
Bank of Baroda	1.15%
Max Financial Services Limited	1.14%
ADITYA BIRLA SUN LIFE BANKING ETF	1.08%
Cholamandalam Investment and Finance Company Limited	1.04%
LIC Housing Finance Limited	0.69%
JM Financial Limited	0.64%
IndoStar Capital Finance Limited	0.35%
ICRA Limited	0.34%
Cash & Current Assets	1.72%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	5.59%
Coal India Limited	4.80%
ITC Limited	3.26%
HDFC Bank Limited	3.23%
Mahanagar Gas Limited	3.02%
Sanofi India Limited	2.87%
ICICI Securities Limited	2.85%
Orient Refractories Limited	2.78%
NTPC Limited	2.71%
Pfizer Limited	2.67%
Bharat Electronics Limited	2.45%
Larsen & Toubro Infotech Limited	2.26%
Starbucks ORD	2.20%
City Union Bank Limited	2.14%
Avanti Feeds Limited	2.13%
Greaves Cotton Limited	2.11%
Procter & Gamble Hygiene and Health Care Limited	2.09%
Tata Consultancy Services Limited	2.09%
ICICI Prudential Life Insurance Company Limited	2.01%
Tech Mahindra Limited	1.94%
ICICI Bank Limited	1.90%
Castrol India Limited	1.88%
NLC India Limited	1.85%
L'OREAL	1.81%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.80%
Multi Commodity Exchange of India Limited	1.80%
Hero MotoCorp Limited	1.78%
NMDC Limited	1.77%
Kewal Kiran Clothing Limited	1.63%
The Walt Disney Company	1.61%

Kotak Mahindra Bank Limited	1.56%
Natco Pharma Limited	1.54%
Dabur India Limited	1.52%
Tamil Nadu Newsprint & Papers Limited	1.46%
Akzo Nobel India Limited	1.46%
Sun TV Network Limited	1.39%
Dhanuka Agritech Limited	1.35%
Dalmia Bharat Limited	1.34%
Oriental Hotels Limited	1.06%
Accenture PLC	1.04%
PTC India Limited	1.02%
The Federal Bank Limited	0.99%
Colgate Palmolive (India) Limited	0.98%
State Bank of India	0.96%
Oil & Natural Gas Corporation Limited	0.93%
SJVN Limited	0.93%
Persistent Systems Limited	0.92%
ACC Limited	0.83%
GHCL Limited	0.74%
Mphasis Limited	0.71%
Bajaj Auto Limited	0.64%
IRB Infrastructure Developers Limited	0.42%
PNB Housing Finance Limited	0.38%
Swaraj Engines Limited	0.34%
Atul Auto Limited	0.33%
Jagran Prakashan Limited	0.22%
Hindustan Unilever Limited	0.02%
Cash & Current Assets	1.91%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.01%
Larsen & Toubro Limited	5.20%
Bharat Electronics Limited	5.06%
UltraTech Cement Limited	5.02%
NTPC Limited	4.57%
Coal India Limited	4.45%
PNC Infratech Limited	3.81%
NCC Limited	3.30%
Carborundum Universal Limited	2.98%
Orient Refractories Limited	2.85%
HDFC Bank Limited	2.78%
Indraprastha Gas Limited	2.69%
KEC International Limited	2.55%
Engineers India Limited	2.54%
NMDC Limited	2.49%
Mahanagar Gas Limited	2.37%
H.G. Infra Engineering Limited	2.32%
Dalmia Bharat Limited	2.30%
Bharti Airtel Limited	2.16%
WABCO India Limited	2.03%
Ashoka Buildcon Limited	2.02%
KNR Constructions Limited	1.96%
Mahindra & Mahindra Financial Services Limited	1.89%
Greaves Cotton Limited	1.69%
Sadbhav Engineering Limited	1.57%
IRB Infrastructure Developers Limited	1.56%
State Bank of India	1.54%
Gasim Industries Limited	1.51%
Finolex Cables Limited	1.46%
The Ramco Cements Limited	1.39%
Orient Cement Limited	1.34%
POLYCAB INDIA Limited	1.21%
Shree Cement Limited	1.17%
PNB Housing Finance Limited	1.15%
Power Mech Projects Limited	1.11%
Hindalco Industries Limited	0.95%
IFGL Refractories Limited	0.92%
Ahluwalia Contracts (India) Limited	0.90%
The India Cements Limited	0.84%
CG Power and Industrial Solutions Limited	0.51%
Cholamandalam Investment and Finance Company Limited	0.48%
JK Cement Limited	0.48%
PTC India Limited	0.45%
Repco Home Finance Limited	0.36%
WELSPUN CORP LIMITED	0.30%
Blue Star Limited	0.22%
Aditya Birla Capital Limited	0.20%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.34%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	28.72%
HCL Technologies Limited	9.85%
Tata Consultancy Services Limited	9.76%
Tech Mahindra Limited	6.04%
Bharti Airtel Limited	5.49%
Honeywell Automation India Limited	5.24%
Sun TV Network Limited	4.40%
Majesco Limited	3.37%
Just Dial Limited	3.09%
Apple Inc.	2.83%





Persistent Systems Limited	2.81%
MindTree Limited	2.40%
KPIT Technologies Limited	2.14%
Hexaware Technologies limited	1.88%
MICROSOFT CORPORATION	1.74%
Cyient Limited	1.72%
Sterilite Technologies Limited	1.33%
Quess Corp Limited	1.17%
Indiamart Internesh Limited	1.09%
Dish TV India Limited	0.71%
INOX Leisure Limited	0.71%
Entertainment Network (India) Limited	0.24%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.24%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a %	%
of Net Assets	
ICICI Bank Limited	7.22%
HDFC Bank Limited	6.08%
ITC Limited	4.95%
Housing Development Finance Corporation Limited	3.01%
Colgate Palmolive (India) Limited	2.80%
Britannia Industries Limited	2.56%
Kotak Mahindra Bank Limited	2.50%
Axis Bank Limited	2.48%
Whirlpool of India Limited	2.30%
Tata Global Beverages Limited	2.19%
Bajaj Finserv Limited	1.97%
Asian Paints Limited	1.77%
ICICI Prudential Life Insurance Company Limited	1.66%
Nestle India Limited	1.64%
Voltas Limited	1.62%
Apollo Hospitals Enterprise Limited	1.62%
PVR Limited	1.59%
Bajaj Finance Limited	1.58%
Sun Pharmaceutical Industries Limited	1.56%
Maruti Suzuki India Limited	1.48%
Marico Limited	1.47%
Relaxo Footwears Limited	1.40%
Titan Company Limited	1.38%
Bata India Limited	1.31%
POLYCAB INDIA Limited	1.29%
ACC Limited	1.29%
Dabur India Limited	1.27%
IndusInd Bank Limited	1.24%
Bharti Airtel Limited	1.23%
Alkem Laboratories Limited	1.19%
Exide Industries Limited	1.14%
Sanofi India Limited	1.13%
MRF Limited	1.13%
The Ramco Cements Limited	1.11%
ICICI Lombard General Insurance Company Limited	1.10%
Torrent Pharmaceuticals Limited	1.09%
United Spirits Limited	1.08%
Mahindra & Mahindra Limited	1.07%
Crompton Greaves Consumer Electricals Limited	1.07%
United Breweries Limited	1.04%
Cholamandalam Investment and Finance Company Limited	1.02%
Zydus Wellness Limited	1.01%
Blue Star Limited	1.01%
TVS Motor Company Limited	1.00%
Trent Limited	1.00%
Aditya Birla Fashion and Retail Limited	1.00%
HDFC Life Insurance Company Limited	0.93%
Phoenix Mills Limited	0.90%
Sun TV Network Limited	0.83%
City Union Bank Limited	0.83%
Eicher Motors Limited	0.81%
UltraTech Cement Limited	0.81%
Radico Khaitan Limited	0.79%
TCNS CLOTHING CO. LIMITED	0.79%
Max Financial Services Limited	0.74%
Hindustan Unilever Limited	0.69%
Jubilant Foodworks Limited	0.69%
Century Textiles & Industries Limited	0.66%
HeidelbergCement India Limited	0.65%
Castrol India Limited	0.61%
Eris Lifesciences Limited	0.55%
Dr. Reddy's Laboratories Limited	0.55%
RBL Bank Limited	0.49%
Prataap Snacks Limited	0.40%
Aditya Birla Capital Limited	0.11%
Zee Entertainment Enterprises Limited	0.03%
Magnasound (I) Limited	0.00%
Cash & Current Assets	4.52%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a %	%
of Net Assets	
MCDONALD'S CORPORATION	3.08%
GUIDEWIRE SOFTWARE INC	2.98%
Essilorluxottica	2.87%
Zimmer Biomet Holdings Inc	2.83%
MICROSOFT CORPORATION	2.83%
Berkshire Hathaway Inc	2.71%
The Walt Disney Company	2.66%
Novo Nordisk A/S	2.55%
Bank Of America Corp	2.47%
Caterpillar Inc	2.47%
Alphabet Inc A	2.46%
T Rowe Price Group Inc	2.41%
Yum China Holdings Inc	2.41%
SALESFORCE.COM INC	2.32%
ROYAL BANK OF CANADA	2.29%
UNITED TECHNOLOGIES CORP	2.29%
THE TORONTO-DOMINION BANK	2.29%
AMGEN INC	2.27%
The Bank of New York Mellon Corporation	2.14%
Medtronic PLC	2.12%
Merck & Co Inc	2.11%
Raytheon Co	2.09%
Grupo Aeroportuario del Pacifico SAB de CV	2.08%
Assa Abloy	2.07%
Cie Financiere Richemont SA	2.06%
Roche Holdings Ag Genus Bearer Shs	2.05%
Deere And Co Limited	2.04%
KLA TENCOR CORPORATION	2.03%
Unilever NV	2.02%
VEEVA SYSTEMS INC	2.01%
Cerner Corp	2.00%
Glaxosmithkline PLC	1.96%
Sanofi	1.95%
Dominion Energy Inc	1.92%
PFIZER INC	1.73%
Hershey Co/The	1.71%
Allegion PLC	1.71%
Starbucks ORD	1.64%
PHILIP MORRIS INTERNATIONAL INC	1.59%
NIKE Inc	1.59%
Imperial Brands	1.31%
Anheuser-Busch InBev SA/NV	1.26%
Nestle SA (Registered) 7123870	1.26%
PEPSICO INC	1.20%
Altria Group Inc	1.12%
General Mills Inc	1.09%
Mondelez International Inc	1.02%
ALCON INC	0.24%
Cash & Current Assets	2.71%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a %	%
of Net Assets	
HDFC Bank Limited	9.31%
Housing Development Finance Corporation Limited	6.78%
VST Industries Limited	3.25%
Reliance Industries Limited	3.13%
ICICI Bank Limited	2.88%
Orient Refractories Limited	2.61%
Kotak Mahindra Bank Limited	2.35%
Bharat Electronics Limited	2.20%
Sanofi India Limited	2.09%
Tata Consultancy Services Limited	1.97%
Repco Home Finance Limited	1.82%
IndusInd Bank Limited	1.63%
IFGL Refractories Limited	1.61%
Dalmia Bharat Limited	1.59%
V-Mart Retail Limited	1.50%
Crompton Greaves Consumer Electricals Limited	1.44%
Bosch Limited	1.38%
Aditya Birla Fashion and Retail Limited	1.35%
State Bank of India	1.24%
City Union Bank Limited	1.21%
Shriram City Union Finance Limited	1.15%
Mahanagar Gas Limited	1.14%
Tech Mahindra Limited	1.11%
JK Cement Limited	1.11%
Dabur India Limited	1.08%
HeidelbergCement India Limited	1.05%
UltraTech Cement Limited	1.03%
Avanti Feeds Limited	0.99%
Kewal Kiran Clothing Limited	0.99%
ROYAL BANK OF CANADA	0.93%
Axis Bank Limited	0.92%
GUIDEWIRE SOFTWARE INC	0.90%
MICROSOFT CORPORATION	0.89%
Alphabet Inc A	0.89%
SALESFORCE.COM INC	0.88%
The Bank of New York Mellon Corporation	0.86%
Medtronic PLC	0.86%

Zimmer Biomet Holdings Inc	0.85%
Unilever NV	0.83%
Yum China Holdings Inc	0.81%
The Walt Disney Company	0.80%
Roche Holdings Ag Genus Bearer Shs	0.79%
AMGEN INC	0.78%
Bank Of America Corp	0.78%
United Spirits Limited	0.78%
MCDONALD'S CORPORATION	0.76%
Sun Pharmaceutical Industries Limited	0.75%
Sanofi	0.75%
UNITED TECHNOLOGIES CORP	0.75%
Novo Nordisk A/S	0.73%
T Rowe Price Group Inc	0.73%
Indian Terrain Fashions Limited	0.71%
THE TORONTO-DOMINION BANK	0.71%
Glaxosmithkline PLC	0.69%
Grupo Aeroportuario del Pacifico SAB de CV	0.68%
PFIZER INC	0.68%
Berkshire Hathaway Inc	0.66%
Dominion Energy Inc	0.65%
ITC Limited	0.64%
Cie Financiere Richemont SA	0.62%
Caterpillar Inc	0.62%
RBL Bank Limited	0.62%
Starbucks ORD	0.62%
Deere And Co Limited	0.61%
KLA TENCOR CORPORATION	0.61%
Merck & Co Inc	0.61%
Cerner Corp	0.60%
PTC India Limited	0.60%
VEEVA SYSTEMS INC	0.58%
Hindalco Industries Limited	0.58%
Essilorluxottica	0.53%
Hershey Co/The	0.51%
Allegion PLC	0.51%
Raytheon Co	0.51%
Assa Abloy	0.50%
Nestle SA (Registered) 7123870	0.47%
General Mills Inc	0.45%
PHILIP MORRIS INTERNATIONAL INC	0.43%
Mondelez International Inc	0.41%
NIKE Inc	0.40%
Altria Group Inc	0.36%
PEPSICO INC	0.36%
Anheuser-Busch InBev SA/NV	0.36%
Imperial Brands	0.30%
ALCON INC	0.10%
Cash & Current Assets	2.65%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a %	%
of Net Assets	
TYSON FOODS INC	9.58%
ASSOCIATED BRITISH FOODS PLC	9.01%
Nutrien Limited	8.62%
ARCHER-DANIELS-MIDLAND CO	7.58%
BUNGE Limited	7.48%
CF Industries Holdings Inc Ord Shs	7.08%
Kubota Corp	6.02%
BRF SA	5.99%
Deere And Co Limited	5.98%
MOWI ASA	5.10%
Wilmar International Limited	4.74%
Yara International Asa	3.50%
INGREDION INC	3.49%
The Mosaic Company Limited	2.06%
Nath Bio-Genes (India) Limited	1.97%
Sociedad Quimica y Minera de Chile SA	1.84%
Israel Chemicals Limited	1.40%
NIPPON MEAT PACK ORD	0.68%
Golden Agri-Resources Limited	0.29%
Cash & Current Assets	7.59%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a %	%
of Net Assets	
ING (L) Invest Global Real Estate - I Cap USD	95.68%
Cash & Current Assets	4.32%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a %	%
of Net Assets	
Aditya Birla Sun Life Gold ETF	97.49%
Cash & Current Assets	2.51%
<b>Total</b>	<b>100.00%</b>



# Portfolio

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	18.86%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	17.43%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.66%
Aditya Birla Sun Life Small Cap Fund - Growth	11.40%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.95%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	9.79%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.64%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.56%
Cash & Current Assets	3.71%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	18.58%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.80%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.71%
Aditya Birla Sun Life Small Cap Fund - Growth	13.83%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.84%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.27%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.93%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.65%
Cash & Current Assets	1.40%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Sun Pharmaceutical Industries Limited	11.05%
Cipla Limited	9.18%
Lupin Limited	7.92%
Alkem Laboratories Limited	5.80%
Divi's Laboratories Limited	5.41%
Atul Limited	5.36%
Apollo Hospitals Enterprise Limited	4.79%
Torrent Pharmaceuticals Limited	4.69%
Dr. Reddy's Laboratories Limited	4.52%
Aurobindo Pharma Limited	4.19%
Pfizer Limited	3.62%
METROPOLIS HEALTHCARE LIMITED	3.42%
Zydus Wellness Limited	3.27%
Sanofi India Limited	3.08%
Natco Pharma Limited	2.99%
Strides Pharma Science Limited	2.96%
ALEMBIC PHARMACEUTICALS LIMITED	2.83%
Biocon Limited	2.81%
Eris Lifesciences Limited	2.79%
ICICI Lombard General Insurance Company Limited	2.20%
Dishman Carbogen Amcis Limited	1.61%
Aster DM Healthcare Limited	0.14%
Avenue Therapeutics Inc	0.06%
Cash & Current Assets	5.30%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	8.66%
Honeywell Automation India Limited	8.13%
Housing Development Finance Corporation Limited	7.63%
Gillette India Limited	7.23%
Pfizer Limited	6.44%
GlaxoSmithKline Pharmaceuticals Limited	5.49%
Bayer Cropscience Limited	4.35%
Kotak Mahindra Bank Limited	4.01%
Larsen & Toubro Limited	3.93%
HDFC Bank Limited	2.90%
Johnson Controls - Hitachi Air Conditioning India Limited	2.65%
Kansai Nerolac Paints Limited	2.55%
IDFC First Bank Limited	2.46%
Thomas Cook (India) Limited	2.37%
Shoppers Stop Limited	1.99%
Sundaram Clayton Limited	1.94%
Biocon Limited	1.52%
Bata India Limited	1.52%

ICICI Bank Limited	1.49%
Shree Cement Limited	1.37%
MRF Limited	1.27%
Procter & Gamble Hygiene and Health Care Limited	1.20%
IndusInd Bank Limited	1.12%
Axis Bank Limited	1.08%
Bharat Bijlee Limited	1.06%
Tata Consultancy Services Limited	1.04%
Bosch Limited	0.97%
Titan Company Limited	0.84%
Hindustan Unilever Limited	0.78%
ICRA Limited	0.77%
Maruti Suzuki India Limited	0.76%
UltraTech Cement Limited	0.66%
Century Textiles & Industries Limited	0.54%
Infosys Limited	0.53%
Grasim Industries Limited	0.45%
Rane Holdings Limited	0.34%
Zee Entertainment Enterprises Limited	0.26%
Tata Motors Limited	0.22%
Cummins India Limited	0.20%
ITC Limited	0.15%
Sun Pharmaceutical Industries Limited	0.14%
Container Corporation of India Limited	0.09%
Mahindra & Mahindra Limited	0.08%
Vedanta Limited	0.07%
Cash & Current Assets	6.74%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	8.64%
Honeywell Automation India Limited	8.08%
Housing Development Finance Corporation Limited	7.62%
Gillette India Limited	7.24%
Pfizer Limited	6.42%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Bayer Cropscience Limited	4.28%
Kotak Mahindra Bank Limited	4.04%
Larsen & Toubro Limited	3.95%
HDFC Bank Limited	2.95%
IDFC First Bank Limited	2.73%
Johnson Controls - Hitachi Air Conditioning India Limited	2.57%
Kansai Nerolac Paints Limited	2.57%
Thomas Cook (India) Limited	2.35%
Sundaram Clayton Limited	1.98%
Shoppers Stop Limited	1.98%
REC Limited	1.81%
ICICI Bank Limited	1.63%
Bata India Limited	1.56%
Biocon Limited	1.55%
Shree Cement Limited	1.46%
MRF Limited	1.42%
Procter & Gamble Hygiene and Health Care Limited	1.25%
Bharat Bijlee Limited	1.17%
Axis Bank Limited	1.12%
IndusInd Bank Limited	1.12%
Tata Consultancy Services Limited	1.11%
Bosch Limited	1.04%
Hindustan Unilever Limited	0.83%
Maruti Suzuki India Limited	0.82%
Titan Company Limited	0.80%
ICRA Limited	0.74%
UltraTech Cement Limited	0.69%
Infosys Limited	0.57%
Century Textiles & Industries Limited	0.56%
Grasim Industries Limited	0.47%
Rane Holdings Limited	0.37%
Zee Entertainment Enterprises Limited	0.27%
Tata Motors Limited	0.23%
Cummins India Limited	0.21%
ITC Limited	0.16%
Sun Pharmaceutical Industries Limited	0.14%
Container Corporation of India Limited	0.10%
Mahindra & Mahindra Limited	0.09%
Vedanta Limited	0.07%
Cash & Current Assets	3.75%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
7.27% GOI (MD 08/04/2026)	Sovereign 7.15%
Reliance Industries Limited	6.42%
Honeywell Automation India Limited	6.18%
Housing Development Finance Corporation Limited	5.81%
Gillette India Limited	5.44%
Pfizer Limited	4.90%
GlaxoSmithKline Pharmaceuticals Limited	4.19%
Kotak Mahindra Bank Limited	3.15%
Bayer Cropscience Limited	3.12%
Larsen & Toubro Limited	2.96%
REC Limited	2.81%
HDFC Bank Limited	2.22%
Johnson Controls - Hitachi Air Conditioning India Limited	2.00%
Kansai Nerolac Paints Limited	1.93%

IDFC First Bank Limited	1.88%
Thomas Cook (India) Limited	1.80%
Shoppers Stop Limited	1.51%
7.37% GOI (MD 16/04/2023)	Sovereign 1.43%
Housing Development Finance Corporation Limited	CRISIL AAA 1.43%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.43%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.41%
Sundaram Clayton Limited	1.40%
REC Limited	CRISIL AAA 1.40%
State Bank of India	CARE AA+ 1.37%
6.57% GOI (MD 05/12/2033)	Sovereign 1.33%
Bata India Limited	1.23%
Biocon Limited	1.17%
ICICI Bank Limited	1.14%
Shree Cement Limited	1.04%
MRF Limited	0.99%
Procter & Gamble Hygiene and Health Care Limited	0.98%
IndusInd Bank Limited	0.84%
Axis Bank Limited	0.84%
Bharat Bijlee Limited	0.81%
Tata Consultancy Services Limited	0.79%
Bosch Limited	0.74%
Titan Company Limited	0.62%
Hindustan Unilever Limited	0.59%
Maruti Suzuki India Limited	0.58%
ICRA Limited	0.57%
UltraTech Cement Limited	0.51%
Century Textiles & Industries Limited	0.42%
Infosys Limited	0.40%
Grasim Industries Limited	0.35%
Rane Holdings Limited	0.26%
Zee Entertainment Enterprises Limited	0.21%
Tata Motors Limited	0.17%
Cummins India Limited	0.15%
ITC Limited	0.11%
Sun Pharmaceutical Industries Limited	0.10%
Container Corporation of India Limited	0.07%
Mahindra & Mahindra Limited	0.06%
Vedanta Limited	0.05%
Cash & Current Assets	9.50%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD Class C Shares	97.49%
Cash & Current Assets	2.51%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI (MD 08/04/2026)	Sovereign	38.77%
Housing Development Finance Corporation Limited	CRISIL AAA	7.74%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.65%
REC Limited	CRISIL AAA	7.60%
State Bank of India	CARE AA+	7.45%
7.37% GOI (MD 16/04/2023)	Sovereign	3.87%
REC Limited	CRISIL AAA	3.81%
6.57% GOI (MD 05/12/2033)	Sovereign	3.60%
Cash & Current Assets		11.77%
<b>Total</b>		<b>100.00%</b>

Data as on 31<sup>st</sup> October 2019



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	13.03%	GAS	0.46%
PETROLEUM PRODUCTS	11.36%	INDUSTRIAL CAPITAL GOODS	0.46%
BANKS	9.65%	PESTICIDES	0.42%
SOFTWARE	6.68%	TRANSPORTATION	0.38%
PHARMACEUTICALS	5.52%	MEDIA & ENTERTAINMENT	0.29%
CONSUMER NON DURABLES	4.55%	CHEMICALS	0.28%
AUTO	2.52%	TELECOM - SERVICES	0.26%
FERROUS METALS	1.93%	MINERALS/MINING	0.23%
CEMENT	1.15%	OIL	0.01%
POWER	0.91%	Margin Term Deposits	17.60%
NON - FERROUS METALS	0.90%	Fixed rates bonds - Corporate	10.44%
CONSTRUCTION PROJECT	0.84%	Money Market Instruments	2.61%
TRADING	0.76%	EQUITY FUTURE	-64.79%
CONSUMER DURABLES	0.76%	Cash & Current Assets	69.57%
CONSTRUCTION	0.74%	<b>Total Net Assets</b>	<b>100.00%</b>
AUTO ANCILLARIES	0.47%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	16.19%	BANKS	17.05%	BANKS	21.98%	BANKS	23.72%
CONSUMER NON DURABLES	9.50%	CONSUMER NON DURABLES	10.09%	CONSUMER NON DURABLES	7.26%	SOFTWARE	10.76%
PHARMACEUTICALS	7.57%	FINANCE	8.48%	SOFTWARE	6.45%	PETROLEUM PRODUCTS	9.79%
CONSUMER DURABLES	5.02%	SOFTWARE	6.98%	FINANCE	5.85%	CONSUMER NON DURABLES	9.30%
TRADING	4.88%	CONSTRUCTION PROJECT	3.66%	CONSUMER DURABLES	5.74%	FINANCE	8.65%
POWER	4.53%	PETROLEUM PRODUCTS	3.11%	PHARMACEUTICALS	5.65%	AUTO	5.05%
SOFTWARE	4.03%	MINERALS/MINING	2.91%	CONSTRUCTION PROJECT	3.82%	CONSTRUCTION PROJECT	3.07%
CEMENT	3.53%	CEMENT	2.89%	CEMENT	3.36%	PHARMACEUTICALS	1.78%
FINANCE	3.51%	PHARMACEUTICALS	2.70%	PETROLEUM PRODUCTS	3.34%	POWER	1.69%
FERROUS METALS	3.34%	POWER	2.21%	MEDIA & ENTERTAINMENT	2.02%	CEMENT	1.24%
INDUSTRIAL CAPITAL GOODS	3.14%	GAS	1.50%	HEALTHCARE SERVICES	1.59%	TELECOM - SERVICES	1.19%
CHEMICALS	1.71%	HEALTHCARE SERVICES	1.32%	POWER	1.47%	CONSUMER DURABLES	0.94%
NON - FERROUS METALS	1.32%	INDUSTRIAL PRODUCTS	1.05%	MINERALS/MINING	1.47%	NON - FERROUS METALS	0.92%
AUTO ANCILLARIES	1.16%	INDUSTRIAL CAPITAL GOODS	0.85%	CHEMICALS	1.37%	FERROUS METALS	0.88%
RETAILING	1.14%	TELECOM - SERVICES	0.85%	MISCELLANEOUS	1.09%	OIL	0.75%
HEALTHCARE SERVICES	1.02%	AUTO	0.68%	INDUSTRIAL PRODUCTS	1.01%	MINERALS/MINING	0.63%
HOTELS RESORTS AND OTHER	0.87%	CONSTRUCTION	0.64%	INDUSTRIAL CAPITAL GOODS	0.99%	PESTICIDES	0.55%
RECREATIONAL ACTIVITIES	0.87%	OIL	0.64%	AUTO	0.83%	TRANSPORTATION	0.53%
CONSTRUCTION PROJECT	0.40%	MISCELLANEOUS	0.52%	AUTO ANCILLARIES	0.77%	GAS	0.40%
AUTO	0.23%	AUTO ANCILLARIES	0.52%	NON - FERROUS METALS	0.77%	TELECOM - EQUIPMENT & ACCESSORIES	0.28%
PESTICIDES	0.18%	CONSUMER DURABLES	0.50%	GAS	0.72%	MEDIA & ENTERTAINMENT	0.27%
Margin Term Deposits	9.49%	TRADING	0.48%	PESTICIDES	0.39%	Fixed rates bonds - Corporate	0.01%
Government Bond	3.50%	MEDIA & ENTERTAINMENT	0.43%	TELECOM - SERVICES	0.31%	INDEX FUTURE	16.05%
EQUITY FUTURE	-29.60%	FERROUS METALS	0.37%	Fixed rates bonds - Corporate	13.29%	Cash & Current Assets	1.56%
Cash & Current Assets	43.33%	NON - FERROUS METALS	0.35%	Floating rates notes - Corporate	1.33%	<b>Total Net Assets</b>	<b>100.00%</b>
<b>Total Net Assets</b>	<b>100.00%</b>	PAPER	0.26%	Money Market Instruments	1.19%		
		HOTELS RESORTS AND OTHER	0.10%	Exchange Traded Fund	0.31%		
		RECREATIONAL ACTIVITIES	0.10%	Government Bond	0.13%		
		Fixed rates bonds - Corporate	11.72%	SECURITISED DEBT	0.13%		
		Exchange Traded Fund	2.65%	State Government bond	0.06%		
		SECURITISED DEBT	2.02%	EQUITY FUTURE	-0.63%		
		INDEX FUTURE	-5.24%	Cash & Current Assets	5.96%		
		EQUITY FUTURE	-7.33%				
		Cash & Current Assets	25.03%				
		<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on October 31, 2019 as per Industry classification as recommended by AMFI.



# Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	29.04%
FINANCE	12.25%
SOFTWARE	9.33%
CONSUMER NON DURABLES	8.96%
PETROLEUM PRODUCTS	7.55%
PHARMACEUTICALS	4.82%
CONSTRUCTION PROJECT	4.24%
AUTO	2.82%
CEMENT	2.70%
POWER	2.38%
CONSUMER DURABLES	2.32%
TELECOM - SERVICES	1.53%
MINERALS/MINING	1.35%
INDUSTRIAL CAPITAL GOODS	1.21%
NON - FERROUS METALS	1.15%
OIL	1.09%
GAS	1.04%
CONSTRUCTION	0.87%
MEDIA & ENTERTAINMENT	0.82%
AUTO ANCILLARIES	0.81%
PESTICIDES	0.65%
INDUSTRIAL PRODUCTS	0.59%
Exchange Traded Fund	0.50%
Fixed rates bonds - Corporate	0.02%
EQUITY FUTURE	-0.75%
Cash & Current Assets	2.71%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	28.37%
FINANCE	9.52%
SOFTWARE	9.21%
PHARMACEUTICALS	8.66%
CONSUMER NON DURABLES	6.92%
CEMENT	5.67%
CHEMICALS	3.78%
PETROLEUM PRODUCTS	3.54%
CONSTRUCTION PROJECT	3.24%
FERROUS METALS	2.41%
MEDIA & ENTERTAINMENT	2.33%
TELECOM - SERVICES	2.32%
CONSUMER DURABLES	2.22%
NON - FERROUS METALS	2.11%
INDUSTRIAL PRODUCTS	1.81%
AUTO ANCILLARIES	1.29%
AUTO	1.05%
POWER	1.04%
HEALTHCARE SERVICES	0.85%
INDUSTRIAL CAPITAL GOODS	0.75%
MINERALS/MINING	0.70%
GAS	0.09%
TEXTILE PRODUCTS	0.06%
RETAILING	0.02%
MISCELLANEOUS	0.00%
EQUITY FUTURE	-0.02%
Cash & Current Assets	2.09%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	23.82%
PHARMACEUTICALS	17.43%
BANKS	11.89%
INDUSTRIAL CAPITAL GOODS	9.88%
CONSUMER DURABLES	9.17%
PESTICIDES	6.46%
SERVICES	4.00%
FINANCE	3.93%
AUTO ANCILLARIES	3.92%
AUTO	3.53%
INDUSTRIAL PRODUCTS	2.14%
CEMENT	0.86%
PETROLEUM PRODUCTS	0.39%
SOFTWARE	0.36%
CONSTRUCTION	0.11%
TRANSPORTATION	0.08%
Fixed rates bonds - Corporate	0.001%
MISCELLANEOUS	0.000%
Cash & Current Assets	2.04%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	10.01%
CONSUMER DURABLES	6.80%
CHEMICALS	6.45%
BANKS	5.22%
INDUSTRIAL CAPITAL GOODS	5.10%
MEDIA & ENTERTAINMENT	4.87%
CONSTRUCTION	4.64%
INDUSTRIAL PRODUCTS	4.59%
AUTO ANCILLARIES	4.29%
CONSTRUCTION PROJECT	4.22%
COMMERCIAL SERVICES	3.97%
CONSUMER NON DURABLES	3.45%
CEMENT	3.41%
TRANSPORTATION	2.87%
FERROUS METALS	2.70%
PHARMACEUTICALS	2.51%
SOFTWARE	2.38%
GAS	2.20%
TEXTILE PRODUCTS	1.76%
HEALTHCARE SERVICES	1.64%
POWER	1.30%
PETROLEUM PRODUCTS	1.04%
HOTELS RESORTS AND OTHER	
RECREATIONAL ACTIVITIES	0.92%
TEXTILES - COTTON	0.91%
AUTO	0.86%
TELECOM - EQUIPMENT & ACCESSORIES	0.54%
Cash & Current Assets	11.36%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	28.55%
FINANCE	12.66%
SOFTWARE	10.91%
PHARMACEUTICALS	8.90%
CONSUMER NON DURABLES	6.29%
CONSTRUCTION PROJECT	5.41%
PETROLEUM PRODUCTS	5.00%
MINERALS/MINING	4.04%
POWER	3.96%
CONSUMER DURABLES	2.99%
MEDIA & ENTERTAINMENT	2.93%
TELECOM - SERVICES	2.11%
CEMENT	1.69%
INDUSTRIAL CAPITAL GOODS	1.24%
Fixed rates bonds - Corporate	0.03%
EQUITY FUTURE	-0.27%
Cash & Current Assets	3.58%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	32.32%
CONSUMER DURABLES	14.01%
FINANCE	9.19%
CEMENT	7.85%
SOFTWARE	6.64%
PETROLEUM PRODUCTS	6.12%
CONSUMER NON DURABLES	5.89%
PHARMACEUTICALS	2.97%
RETAILING	2.71%
CONSTRUCTION PROJECT	1.98%
CHEMICALS	1.97%
INDUSTRIAL CAPITAL GOODS	1.57%
SERVICES	1.48%
GAS	0.99%
HEALTHCARE SERVICES	0.92%
PESTICIDES	0.86%
MEDIA & ENTERTAINMENT	0.83%
AUTO ANCILLARIES	0.58%
HOTELS RESORTS AND OTHER	
RECREATIONAL ACTIVITIES	0.18%
FERROUS METALS	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.91%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
BANKS	14.08%
PHARMACEUTICALS	11.79%
FINANCE	7.81%
CONSUMER DURABLES	7.20%
CEMENT	6.30%
INDUSTRIAL PRODUCTS	5.35%
GAS	4.66%
COMMERCIAL SERVICES	3.74%
CONSTRUCTION	3.45%
INDUSTRIAL CAPITAL GOODS	3.40%
AUTO ANCILLARIES	3.37%
CONSUMER NON DURABLES	3.30%
HEALTHCARE SERVICES	3.14%
CHEMICALS	2.99%
CONSTRUCTION PROJECT	2.96%
POWER	2.90%
FERTILISERS	2.62%
MEDIA & ENTERTAINMENT	2.47%
SOFTWARE	2.28%
RETAILING	1.64%
PETROLEUM PRODUCTS	1.62%
PESTICIDES	1.30%
TELECOM - EQUIPMENT & ACCESSORIES	0.63%
Cash & Current Assets	1.00%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	12.48%
CONSTRUCTION PROJECT	9.47%
PHARMACEUTICALS	8.90%
PETROLEUM PRODUCTS	8.84%
CHEMICALS	8.47%
POWER	6.09%
FINANCE	5.28%
CEMENT	3.98%
TEXTILE PRODUCTS	3.94%
BANKS	3.87%
TRANSPORTATION	3.38%
SOFTWARE	3.25%
CONSUMER DURABLES	3.16%
AUTO ANCILLARIES	3.14%
GAS	2.88%
FERROUS METALS	2.29%
FERTILISERS	1.96%
MEDIA & ENTERTAINMENT	1.53%
TELECOM - EQUIPMENT & ACCESSORIES	1.31%
MINERALS/MINING	1.27%
INDUSTRIAL CAPITAL GOODS	0.74%
INDUSTRIAL PRODUCTS	0.57%
SERVICES	0.32%
PAPER	0.23%
CONSTRUCTION	0.22%
Fixed rates bonds - Corporate	0.01%
EQUITY FUTURE	-0.50%
Cash & Current Assets	2.92%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on October 31, 2019 as per Industry classification as recommended by AMFI.





# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	29.13%
CEMENT	8.35%
AUTO ANCILLARIES	8.28%
PHARMACEUTICALS	7.86%
INDUSTRIAL PRODUCTS	7.15%
AUTO	7.03%
NON - FERROUS METALS	6.81%
PETROLEUM PRODUCTS	5.11%
CONSUMER DURABLES	4.95%
INDUSTRIAL CAPITAL GOODS	3.40%
CHEMICALS	2.68%
FERROUS METALS	2.57%
PESTICIDES	2.46%
TEXTILE PRODUCTS	1.22%
CONSTRUCTION	1.00%
Cash & Current Assets	1.99%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	59.64%
FINANCE	37.56%
Exchange Traded Fund	1.08%
Cash & Current Assets	1.72%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	69.02%
Switzerland	5.62%
France	4.82%
Canada	4.58%
United Kingdom	3.27%
Denmark	2.55%
Mexico	2.08%
Sweden	2.07%
Netherlands	2.02%
Belgium	1.26%
Cash & Current Assets	2.71%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	72.87%
MEDIA & ENTERTAINMENT	6.08%
TELECOM - SERVICES	5.49%
INDUSTRIAL CAPITAL GOODS	5.24%
United States of America	4.57%
TELECOM - EQUIPMENT & ACCESSORIES	1.33%
SERVICES	1.17%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.24%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	13.50%
CONSUMER NON DURABLES	11.47%
BANKS	10.79%
PHARMACEUTICALS	7.08%
FINANCE	7.04%
MINERALS/MINING	6.56%
POWER	6.50%
INDUSTRIAL PRODUCTS	5.23%
United States of America	4.85%
FRANCE	3.61%
GAS	3.02%
AUTO	2.75%
INDUSTRIAL CAPITAL GOODS	2.45%
CEMENT	2.16%
PETROLEUM PRODUCTS	1.88%
TEXTILE PRODUCTS	1.63%
MEDIA & ENTERTAINMENT	1.61%
PAPER	1.46%
PESTICIDES	1.35%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.06%
OIL	0.93%
CHEMICALS	0.74%
CONSTRUCTION	0.42%
Cash & Current Assets	1.91%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	21.73%
BANKS	20.16%
FINANCE	9.75%
CONSUMER NON DURABLES	6.74%
CEMENT	4.78%
INDUSTRIAL PRODUCTS	4.22%
PETROLEUM PRODUCTS	3.13%
SOFTWARE	3.09%
RETAILING	2.85%
PHARMACEUTICALS	2.85%
INDUSTRIAL CAPITAL GOODS	2.20%
Switzerland	1.99%
TEXTILE PRODUCTS	1.69%
Canada	1.63%
CONSUMER DURABLES	1.44%
AUTO ANCILLARIES	1.38%
France	1.28%
GAS	1.14%
United Kingdom	0.99%
Netherlands	0.83%
Denmark	0.73%
Mexico	0.68%
POWER	0.60%
NON - FERROUS METALS	0.58%
Sweden	0.50%
Belgium	0.36%
Cash & Current Assets	2.65%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	20.63%
CEMENT	14.04%
INDUSTRIAL CAPITAL GOODS	12.58%
INDUSTRIAL PRODUCTS	11.11%
MINERALS/MINING	6.94%
CONSTRUCTION	6.26%
GAS	5.06%
POWER	5.01%
BANKS	4.32%
FINANCE	4.08%
TELECOM - SERVICES	2.16%
AUTO ANCILLARIES	2.03%
CONSTRUCTION & CON-TRACTING - CIVIL	1.96%
NON - FERROUS METALS	0.95%
FERROUS METALS	0.30%
CONSUMER DURABLES	0.22%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.34%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.58%
BANKS	13.06%
CONSUMER NON DURABLES	11.91%
INDUSTRIAL CAPITAL GOODS	9.20%
FINANCE	8.73%
PETROLEUM PRODUCTS	8.66%
CONSUMER DURABLES	5.00%
PESTICIDES	4.35%
AUTO ANCILLARIES	4.18%
CONSTRUCTION PROJECT	3.93%
CEMENT	3.02%
SERVICES	2.37%
RETAILING	1.99%
SOFTWARE	1.57%
AUTO	1.07%
MEDIA & ENTERTAINMENT	0.26%
INDUSTRIAL PRODUCTS	0.20%
TRANSPORTATION	0.09%
NON - FERROUS METALS	0.07%
Cash & Current Assets	6.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.37%
BANKS	10.07%
CONSUMER NON DURABLES	9.06%
INDUSTRIAL CAPITAL GOODS	6.99%
FINANCE	6.64%
PETROLEUM PRODUCTS	6.42%
CONSUMER DURABLES	3.85%
AUTO ANCILLARIES	3.14%
PESTICIDES	3.12%
CONSTRUCTION PROJECT	2.96%
CEMENT	2.33%
SERVICES	1.80%
RETAILING	1.51%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.35%
BANKS	20.83%
FINANCE	12.11%
CONSUMER DURABLES	10.09%
PHARMACEUTICALS	6.07%
CEMENT	4.52%
AUTO	4.37%
MEDIA & ENTERTAINMENT	2.45%
AUTO ANCILLARIES	2.26%
RETAILING	2.00%
HEALTHCARE SERVICES	1.62%
INDUSTRIAL PRODUCTS	1.29%
TELECOM - SERVICES	1.23%
CONSTRUCTION	0.90%
Textile Products	0.79%
PETROLEUM PRODUCTS	0.61%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.52%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.60%
BANKS	13.59%
CONSUMER NON DURABLES	12.05%
INDUSTRIAL CAPITAL GOODS	9.24%
FINANCE	8.73%
PETROLEUM PRODUCTS	8.64%
CONSUMER DURABLES	4.94%
AUTO ANCILLARIES	4.44%
PESTICIDES	4.28%
CONSTRUCTION PROJECT	3.95%
CEMENT	3.18%
SERVICES	2.35%
RETAILING	1.98%
SOFTWARE	1.68%
AUTO	1.14%
MEDIA & ENTERTAINMENT	0.27%
INDUSTRIAL PRODUCTS	0.21%
TRANSPORTATION	0.10%
NON - FERROUS METALS	0.07%
Fixed rates bonds - Corporate	1.81%
Cash & Current Assets	3.75%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.20%
AUTO	0.81%
MEDIA & ENTERTAINMENT	0.21%
INDUSTRIAL PRODUCTS	0.15%
TRANSPORTATION	0.07%
NON - FERROUS METALS	0.05%
Government Bond	9.90%
Fixed rates bonds - Corporate	9.85%
Cash & Current Assets	9.50%
<b>Total Net Assets</b>	<b>100.00%</b>

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## Country/Industry Allocation

### Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
United States of America	59.69%
United Kingdom	9.01%
Norway	8.60%
Japan	6.70%
Singapore	5.03%
CONSUMER NON DURABLES	1.97%
Israel	1.40%
Cash & Current Assets	7.59%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.68%
Cash & Current Assets	4.32%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.29%
Cash & Current Assets	3.71%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.60%
Cash & Current Assets	1.40%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Exchange Traded Fund	97.49%
Cash & Current Assets	2.51%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	75.46%
HEALTHCARE SERVICES	8.35%
CHEMICALS	5.36%
CONSUMER NON DURABLES	3.27%
FINANCE	2.20%
United States of America	0.06%
Cash & Current Assets	5.30%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.96%
Cash & Current Assets	2.04%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

### Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
BANKS	14.01%
PHARMACEUTICALS	13.78%
CONSUMER NON DURABLES	12.36%
PETROLEUM PRODUCTS	8.97%
FINANCE	8.85%
INDUSTRIAL CAPITAL GOODS	8.34%
CONSUMER DURABLES	5.29%
AUTO ANCILLARIES	4.52%
PESTICIDES	4.44%
CONSTRUCTION PROJECT	4.04%
CEMENT	3.52%
SERVICES	2.47%
RETAILING	2.09%
SOFTWARE	2.00%
AUTO	1.33%
MEDIA & ENTERTAINMENT	0.29%
INDUSTRIAL PRODUCTS	0.25%
TRANSPORTATION	0.12%
NON - FERROUS METALS	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.26%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
BANKS	14.26%
PHARMACEUTICALS	13.32%
CONSUMER NON DURABLES	12.27%
PETROLEUM PRODUCTS	8.91%
FINANCE	8.85%
INDUSTRIAL CAPITAL GOODS	8.61%
CONSUMER DURABLES	5.48%
AUTO ANCILLARIES	4.92%
PESTICIDES	4.28%
CEMENT	4.05%
CONSTRUCTION PROJECT	3.94%
SOFTWARE	2.80%
SERVICES	2.39%
RETAILING	1.95%
AUTO	1.77%
INDUSTRIAL PRODUCTS	0.34%
MEDIA & ENTERTAINMENT	0.31%
TRANSPORTATION	0.19%
NON - FERROUS METALS	0.14%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.23%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on October 31, 2019 as per Industry classification as recommended by AMFI.



**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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<http://onelink.to/q9s6mw>



### ABSLMF Partner App

<http://partner.app.link/>



### ABSLMF Fingo

<http://onelink.to/k8zksu>



### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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### Presence

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**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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