

# EMPOWER

Monthly Factsheet | December 2020

(Data as on 30<sup>th</sup> November 2020)

MUTUAL  
FUNDS  
*Sahi Hai*

This holiday  
season,  
you can give  
back by  
investing  
responsibly in  
**ESG**  
aligned  
companies.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

1800-270-7000

**INVESTING** in high-quality socially responsible companies can help you make money responsibly!



## Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme.

**NFO opens:** December 04, 2020

**NFO closes:** December 18, 2020

**Disclaimer:** The globe shown here is not an actual globe and is shown for illustration purpose only.

Scheme:	This product is suitable for investors who are seeking*:	
<b>Aditya Birla Sun Life ESG Fund</b> (An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme).	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• An equity scheme that invests in companies following the Environment, Social &amp; Governance (ESG) theme</li> </ul> <p>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</p>	<p><b>RISKOMETER</b></p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at <b>High</b> risk</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Micro SIP available @ ₹ 100 per month



**Mr. Bhavdeep Bhatt**

Executive Vice President and  
Co-Head Retail Sales

What a year 2020 has been! It has been a watershed year in the context of social, economic, technological and financial world. While many changes like physical distancing, remote working and restricted travel may get reversed, atleast partially, overtime, there are many areas which may undergo permanent changes. A British oil giant has called out Peak Oil with 2019 as a high watermark year. Digitization in terms of online transactions and personal / professional engagements has got significantly accelerated, and its growth appears irreversible. Digitization has not only helped the providers but also adopters of tech solutions. Also consolidation is another ongoing theme that has got a major boost in 2020.

The response of monetary and fiscal authorities to the crisis was as sharp and strong as the crisis itself. It is reflected in recovery of economic growth, with Q2 GDP contraction at 7.5% being much less than expected. What was the most heartening is the fact that India managed to get through the global crisis with a much lower actual fiscal cost at 1.8% of GDP. The Atmanirbhar Bharat program is very granular and very well thought out and is likely to be long term positive for manufacturing in India. We all know that for economic growth recovery, fiscal stimulus is more potent than monetary stimulus, but it's also more inflationary. Therefore using Monetary firepower in terms rate cuts and massive amount of liquidity, among other measures, gave the much needed stability to financial market and economy at a much lower inflation cost.

Also during the crisis, corporate sector has revisited certain business assumptions and changed their structures / processes, resulting in improved productivity and cost optimization. It implies that while the revenue loss was temporary, the productivity gain will sustain over a long period of time and could cause its long term rerating.

With humongous amount of global liquidity (21% of all US dollars printing happened in CY2020), growth-friendly US election results, record low interest rates (currently 71% of debt papers globally are trading at below 1%, v/s 40% at the start of 2020) and positive developments around Vaccine, equity markets are buoyant beyond comfort of many investors. We've consistently maintained that investors must stick to their asset allocation as it may be the only dependable antidote to market volatility. Investors often argue that equity valuations are at a record high. Sure. But let's remember that markets are always forward looking, mostly discounting economic and corporate sector growth ahead by a few quarters. With interest rates so low, economic / corporate growth undergoing strong upgrades and structural changes in India proposition and corporate sector, making it a case for investors to STAY INVESTED and aim to be overweight equity. Yes, even now!

At ABSL AMC, we have seen improvement in terms of our equity fund performance across the board, particularly in this new market cycle that started from 23rd March 2020. Last month we also saw resolution and 100% recovery in erstwhile IETS exposure. With continued and committed efforts of our investment team, we aim to deliver reasonable performance across our equity, hybrid and debt funds. Investors may consider Aditya Birla Sun Life Equity Fund, Aditya Birla Sun Life Frontline Equity Fund and Aditya Birla Sun Life Balanced Advantage Fund for long term investment horizon. And Investors with a higher risk appetite could look at Aditya Birla Sun Life Small Cap Fund, Aditya Birla Sun Life PSU Equity Fund and Aditya Birla Sun Life Banking and Financial Services Fund which could potentially tap into the undervalued segments of the market. On the fixed income side, Aditya Birla Sun Life Low Duration Fund can be an alternate proposition for investors with investment horizon of above 6 months. Finally, investors with an investment horizon above 2 years, can invest in Aditya Birla Sun Life Short Term Fund, Aditya Birla Sun Life Corporate Bond Fund and Aditya Birla Sun Life Banking & PSU Debt Fund.

In the wake of the pandemic and multiple climate change events globally, sustainability is emerging as a universal investment theme that goes far beyond values to also include economic promise. As an investment theme, ESG (Environmental, Social and Governance), therefore has been drawing significant number of investors the world over. In India, the ESG theme is at a nascent stage, and we are very happy to launch a New Fund Offer, Aditya Birla Sun Life ESG Fund - An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme for the period 4th Dec to 18th Dec. This Fund will also invest in overseas securities that are ESG compliant, to bring you the advantage of global diversification. While as a separate product proposition, ESG Fund has a unique focus, we at ABSL AMC are committed to ESG way of investing not only as a product proposition but also as an investment template across our funds. Aditya Birla Sun Life ESG Fund could be included as a part of your thematic portfolio allocation.

**Wish you all a Healthy and Wealthy 2021!**

Sources: BofA Global Research, The Economic Times, WWAS research.

Refer to Page no 7-12 for the riskometer and type of scheme

For Aditya Birla Sun Life ESG Fund Refer to Page no 13 for the riskometer and type of scheme



**Mr. Satyabrata Mohanty**  
Senior Portfolio Manager- Equity

Global equity markets have continued to be strong, given the positive news on the vaccine front and the split result in US election which market has taken favorably. Risk assets rallied while volatility collapsed (Volatility Index back to pre-COVID lows). Markets are currently witnessing rotation trade away from assets such as Gold into risky assets in turn such as Global Equity. However, resurgence of COVID cases in US and European countries acts as a head wind for risk-on sentiment. Globally, investors are likely to barbell cyclical exposure with conservative large cap tech plays until the vaccine arrives and thus, we are seeing Technology stocks rally still under play.

Indian Equity markets rallied 10%+ in November along with the global rally as India saw a record \$9.5 Bn FII inflow into Equities in November. Nifty crossed 13,000 levels and is at all-time highs. Sectors such as Banking, Metals, Pharma, and IT continued to lead the market higher. Market breadth improved and mid-and-small caps performed better than large caps.

As per numbers reported by various states, data is improving on the Covid front with new cases, new deaths and active cases falling by more than 50% from the peak. India high frequency indicators are suggesting a strong recovery, aided by festival season and pent-up demand. Most activity indices are inching towards pre-Covid levels as economy continues to open up and both government authorities and people gain confidence on the virus front. Government has been coming out with a series of measures to boost growth and monetary policy has been very accommodative with rates at close to multi year lows. As per latest data released by National Statistical Office, 2QFY21 GDP contraction of 7.5% yoy was better than expectations.

Looking forward, India may have higher bounce-back potential from a vaccine as India's GDP growth declined more other countries. We have the best structural growth story in terms of catch-up potential for urbanization

and manufacturing post reforms. The Production Linked Incentive scheme announced for ten sectors can give a boost to manufacturing and FDI. India is also the best positioned major region to benefit from the productivity gains and disinflationary impact of digitization where India has lagged.

Response from Indian companies to the COVID crisis has also been strong. Corporate performance has been robust with expenditure cuts being much sharper than decline in sales. Earnings which have been depressed for a few years are showing reasonably strong growth some of the cost-cutting measures employed by companies are expected to sustain going forward. We continue to expect upgrades for both India's GDP growth as well as corporate earnings growth which bodes well for the Equity markets.

Outlook on most sectors is turning positive. Big Themes for 2021 are Aatmanirbhar Bharat/Make in India, Big Becoming Bigger, and Digital. Domestic Cyclical and Banking & Financials can play out over the next year.

In terms of valuations, Nifty Market cap-to-GDP is above its Long-term Average (LTA) but well below its peak and Nifty Trailing P/B is close its LTA indicating valuations are not stretched. Even after recent rally, mid-and-smallcap valuations are still reasonable. Sectoral valuations are showing a large dispersion with Technology, Private Banks, and Retail trading at a premium while Utilities & PSUs, Infra & Cap Goods, Media are trading at a discount.

In current environment, it would be best to take a 3-year view as the economy and earnings would have normalized by then. Over a 3-year timeframe, we can expect a return CAGR of 10-12% for the Nifty.

Investors should aim to stay invested, continue their SIPs, and can buy into any dip as any correction can be expected to be temporary and minor. Lump-sum investments can be spread out over the next few months.

Source: Bloomberg, ABSLAMC Research



**Ms. Sunaina da Cunha**  
Senior Portfolio Manager - Fixed Income

Last week, the RBI kept the policy rates unchanged with Repo at 4.0% and Reverse Repo at 3.35%. The Monetary policy remains extraordinarily accommodative, with RBI continuing with the guidance to keep an accommodative stance as long as necessary – at least during the current financial year and into the next financial year with a 6-0 vote by Monetary Policy Committee (MPC) – in the face of rising inflation. However, in the press conference immediately following the policy, the RBI Governor stated that the pandemic is a “once in a 100-year shock to the economy” and thus RBI cannot be too rigid about inflation at this juncture. We concur with this approach given that the growth rebound is just about gaining strength and there still remains reasonable risk and pre-mature withdrawal of policy support would harm the nascent recovery we are witnessing.

The Indian Corporate sector came out with an excellent set of numbers in Q2 FY 21, far outpacing analysts' expectations. While on a year on year basis, Nifty companies reported a ~6.7% drop in sales, in terms of profitability on the back of very strong cost cutting seen across the board, profitability actually increased year on year with EBITDA, PBT and PAT growing by 8%, 14% and 17% respectively. Various high frequency indicators are also suggesting a strong recovery, aided by the festival season and pent-up demand. Most activity indices, including our own, are inching towards pre-Covid levels as the economy continues to open up and both government authorities and people gain confidence on the virus front. Credit Suisse came out with a report which states that Q2 FY 21 saw the share of debt of companies having Interest Cover <1x reduced to the best level in the last 5 years and much better than the pre-Covid levels! With many financial services entities recording sharp uptick in collection efficiencies, the management commentary from them also indicate that limited incremental stress is expected to emanate from the corporate sector.

On the inflation front, readings continue to remain elevated, however RBI sees these current inflationary pressures attributable to supply side disruptions and likely to be transient and thus wane out in months ahead as the economy normalizes. In our view we are at the bottom of the rate cut easing cycle, however, use of monetary policy going ahead will be focused on using unconventional tools to ease financial conditions and push for further transmission in the financial system. Resultantly, liquidity is likely to remain abundant over next few quarters which will keep shorter end of the curve anchored at current levels and tenor spreads can be in focus across the yield curve. For the remaining part of the financial year, accrual returns will drive fixed income investors while capturing tenor spreads. Category such as Low duration and Short term can continue to be risk adjusted places for fixed income investors to have “accrual returns” over other fixed investment avenues.

Sources: Internal ABSLAMC Research, Motilal Oswal, Credit Suisse

EBIDTA – Earning before Interest, Taxes, Depreciation and Amortization, PBT – Profit before Tax, PAT – Profit after Tax,





## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Option	₹ 5,000/-	Nil	
		Weekly Dividend (Reinvestment) Growth				
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment / Dividend (Payout/Reinvestment / Growth	Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Monthly Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil	
		Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)				
		Growth Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Option / Dividend Reinvestment	₹ 5,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

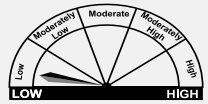
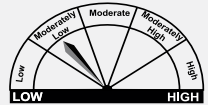
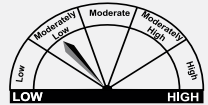
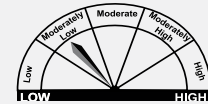
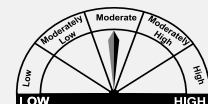
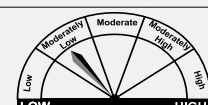
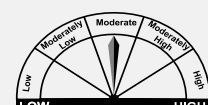
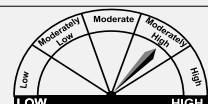
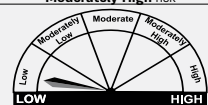
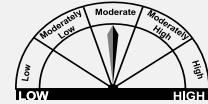
Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. "Every Tuesday of the week and next business day in case that day is a non-business day.

# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	 <p>Investors understand that their principal will be at <b>Low risk</b></p>
<b>Aditya Birla Sun Life Money Manager Fund</b> (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at <b>Low risk</b></p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low risk</b></p>
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments.</li> </ul>	
<b>Aditya Birla Sun Life Floating Rate Fund</b> (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	
<b>Aditya Birla Sun Life Arbitrage Fund</b> (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low risk</b></p>
<b>Aditya Birla Sun Life Short Term Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate risk</b></p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low risk</b></p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate risk</b></p>
<b>Aditya Birla Sun Life Credit Risk Fund</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) Number of Segregated Portfolios – 1	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration) Number of Segregated Portfolios – 1	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	
<b>Aditya Birla Sun Life Income Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	
<b>Aditya Birla Sun Life Government Securities Fund</b> (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High risk</b></p>
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)</li> </ul>	
<b>Aditya Birla Sun Life Financial Planning FOF - Moderate Plan</b> (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt &amp; Liquid Schemes)</li> </ul>	
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	 <p>Investors understand that their principal will be at <b>Low risk</b></p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate risk</b></p>
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>		



## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly Dividend</li> <li>Option : Dividend Reinvestment</li> </ul>	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

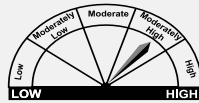
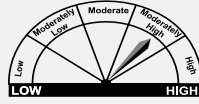

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"><li>regular income with capital growth over medium to long term</li><li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li></ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li></ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li></ul>	
<b>Aditya Birla Sun Life Resurgent India Fund - Series 4 to 5</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li></ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7</b> (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy</li></ul>	
<b>Aditya Birla Sun Life Dual Advantage Fund – Series 2</b> (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"><li>Income and capital appreciation</li><li>investments primarily in Debt and Money Market instruments for regular returns &amp; Equity and Equity related instruments for capital appreciation</li></ul>	
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>		



## WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD  For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Growth / Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

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\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

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# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"><li>long term capital growth and income</li><li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li></ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>	
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"><li>Capital appreciation and regular income in the long term</li><li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li></ul>		
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"><li>long term capital growth and income</li><li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li></ul>		
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.</li></ul>		
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li></ul>		
<b>Aditya Birla Sun Life Focused Equity Fund</b> (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"><li>long term capital growth with exposure limited to a maximum of 30 stocks</li><li>investments in equity and equity related securities to form a concentrated portfolio</li></ul>		
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities</li></ul>		
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"><li>long term capital growth and income</li><li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li></ul>		
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li></ul>		
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>Investments primarily in mid cap stocks</li></ul>		
<b>Aditya Birla Sun Life Small Cap Fund</b> (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>investments primarily in small cap companies</li></ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>	
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities by following value investing strategy</li></ul>		
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies engaged in manufacturing sector</li></ul>		
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"><li>long term capital growth</li><li>Investments in equity and equity related securities of companies engaged in banking and financial services</li></ul>		
<b>Aditya Birla Sun Life PSU Equity Fund</b> (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests in stocks of Public Sector Undertakings</li></ul>		
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies having relatively high dividend yield</li></ul>		 <p>Investors understand that their principal will be at <b>High</b> risk</p>
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li></ul>		
<b>Aditya Birla Sun Life Digital India Fund</b> (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"><li>long term capital growth</li><li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies</li></ul>		
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li></ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments predominantly in equity and equity related securities in the international markets</li></ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li></ul>		
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li></ul>		
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"><li>Capital appreciation in the long term</li><li>investment in units of Julius Baer Equity Next Generation Fund</li></ul>		
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"><li>Capital appreciation in the long term</li><li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li></ul>		
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"><li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li><li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li></ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>	
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"><li>capital appreciation in the long term</li><li>investment in portfolio of equity schemes, Exchange Traded Funds &amp; debt schemes</li></ul>		
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none"><li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term</li><li>investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)</li></ul>		
<b>Aditya Birla Sun Life Pharma &amp; Healthcare Fund</b> (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>investments in equity &amp; equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.</li></ul>		 <p>Investors understand that their principal will be at <b>High</b> risk</p>
<b>Aditya Birla Sun Life Bal Bhavishya Yojna</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li></ul>		
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"><li>long term capital growth</li><li>investments in equity and equity related securities</li></ul>		
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"><li>Long term capital growth and income</li><li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li></ul>		
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"><li>regular income with capital growth over medium to long term</li><li>investments in debt and money market instruments as well as equity and equity related securities</li></ul>		
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>			

# INVESTING in high-quality socially responsible companies can help you make money responsibly!

## Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme.

NFO opens: December 04, 2020

NFO closes: December 18, 2020

## What is ESG?

It stands for...

**E**

**Environmental**  
Impact (Planet)



**S**

**Social**  
Responsibility (People)



**G**

**Corporate Governance**  
(Process)



ESG lens enables to look beyond the traditional investment parameters to identify high quality socially responsible companies for investing. ESG investing shifts focus from **“How profitable a business is”** to **“How does the business earn its profits”**.

### Pillars of ESG

#### Environmental - factors impacting the planet

- Carbon Emissions
- Climate Change
- Energy Efficiency
- Water & Waste Management
- Biodiversity
- Deforestation

#### Social - factors impacting lives of people

- Data Protection & Privacy
- Customer Satisfaction
- Labour Management
- Gender Diversity
- Community Relations
- Human Rights
- Health & Safety

#### Governance - factors relating to management of companies

- Board Composition
- Ownership
- Executive Remuneration
- Bribery and Corruption
- Whistleblower Scheme
- Audit Committee Structure

### Directionally the world is moving towards Responsible Investing

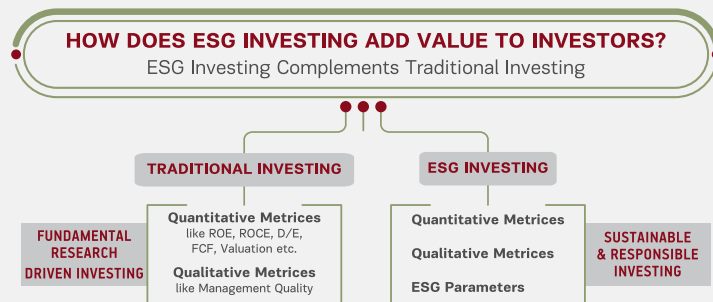
- Flows into ESG focused sectors/companies are consistently rising
- Regulations related to ESG factors are becoming stringent and non-compliant companies are being punished
- Emerging companies/trends are more aligned to ESG factors. E.g. renewable energy technologies, electric vehicles, clean tech, etc.
- Existing companies are looking to integrate ESG to improve sustainability

### ESG integration in Business helps improve sustainability

- Encourages efficient usage of resources
- Enhances ability to attract and retain talent
- Reduces regulatory and reputational risks
- Improves customer satisfaction and increases brand loyalty
- Improves ability to raise capital at lower cost

With increasing awareness, all stakeholders are focusing on integrating ESG factors in business!





### How does Sustainable & Responsible investing help investors?

- 1) Helps invest in a responsible manner
- 2) Helps avoid risky companies & identify Sustainable Companies
- 3) Improves risk adjusted return potential

Invest responsibly through **Aditya Birla Sun Life ESG Fund** (An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)

### Fund Positioning

- An **open ended thematic equity scheme** investing in companies following ESG theme.
- **Market cap agnostic** portfolio with **60%-80% in Large Cap** and remaining in Mid & Small Cap
- Fund can invest in **foreign securities of up to 35%** of the **portfolio**
- **"True to Label"** – Portfolio exclusion to non-conforming sectors.

### Investment Approach

- **Focused Portfolio** - 40-50 stocks portfolio with high active share
- **Fundamental Research Driven** - Blend of top down & bottom up approach for portfolio construction
- **Sustainable Growth Orientation** - Portfolio will focus on ESG compliant companies with high growth potential

### "True to Label"

ESG Score			Market Cap
Low	Mid	High	
			Large
			Mid
			Small

### Why Invest in Aditya Birla Sun Life ESG Fund?

- ESG concept is at a very **nascent stage** in India and is **widely unexplored**, while it's a **very established theme globally**
- **Strong fund flows into ESG compliant companies increases possibility of re-rating** and augurs well for longer term market performance
- ESG compliant companies usually have **sustainable business model**, witness **sustainable growth** and tend to be **Quality Compounds**
- Fund endeavours to **participate in ESG aligned emerging opportunities**, eliminate risky businesses and invest in **sustainable companies** with an aim to **generate better risk adjusted returns**

### Who should invest?

The fund is suitable for Long-term Equity Investors with an investment horizon of 5 years and above.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs. To know more about the various solutions, please contact our advisor or visit our website [adityabirlasunlifemf.com](http://adityabirlasunlifemf.com)

Savings

Regular Income

Tax Saving

Wealth

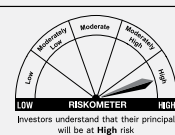


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[adityabirlacapital.com](http://adityabirlacapital.com)

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Scheme:	This product is suitable for investors who are seeking*:
<b>Aditya Birla Sun Life ESG Fund</b> (An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme).	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• An equity scheme that invests in companies following the Environment, Social &amp; Governance (ESG) theme</li> </ul> <p>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</p>



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Mutual Funds

Aditya Birla Sun Life Mutual Fund



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## Tax Reckoner 2020-21

### Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

\* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

\*\* Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

## Capital Gains Taxation

	Individual/HUF <sup>1</sup>	Domestic Company <sup>2</sup>	NRI <sup>3</sup>
<b>Equity Oriented Schemes</b>			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% <sup>4</sup>	10% <sup>4</sup>	10% <sup>4</sup>
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% <sup>5</sup>	20% <sup>5</sup>	Listed - 20% <sup>5</sup> Unlisted - 10%*
Short Term Capital Gains	30% <sup>6</sup>	30%/25% <sup>7</sup> /22% <sup>8</sup> /15% <sup>9</sup>	30% <sup>6</sup>
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% <sup>6</sup>	10%* (for unlisted) 20% <sup>5</sup> (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Total income between ₹1 crore to ₹2 crores	15%
4.	Specified income between ₹2 crores to ₹5 Crores	25%
5.	Specified income above ₹5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

# Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

\* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

## Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1 Individual income tax rate slabs For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

### Option 1

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(a)</sup>	5%
₹ 500,001 to ₹ 1,000,000 <sup>(d)</sup>	20%
₹ 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
(c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.  
Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

### Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

## 2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

## 5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident Senior citizen (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

\* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

\*\* No exemption/deduction has been considered for computing tax liability under option 2. \*\*\* Nil on account of rebate u/s 87A

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## “ India also seems to be at an inflection point now. ”

An Authored article by our CIO – Equity, Mr Mahesh Patil – Aditya Birla Sun Life AMC Limited published on 16th November 2020 in the Hindu Business Line.

After a period of turbulence over the past nine months, the overall macroeconomic backdrop is becoming conducive for equity markets. Globally, there are few key drivers that will chart the direction of markets going forward, viz US elections, monetary and fiscal stimulus, resurgence in Covid spread, vaccine approval and economic recovery.

US elections have resulted in a gridlock scenario with a Democrat President, but a Republican Senate.

In this scenario, the fiscal stimulus is expected to be \$1 trillion or less. This should lead to a fall in treasury yields and a depreciation of the US dollar.

In addition, various measures such as corporate tax rate hikes, drug price controls and increased

regulation on sectors such as energy and technology are unlikely to be passed and the US-China trade tensions should also moderate.

Considering a smaller fiscal stimulus, the US Federal Reserve is expected to do the heavy-lifting and continue with its accommodative stance till the end of 2024 and maintain high liquidity in the system, which is supportive for risk assets.

A resurgence in the virus is being seen in Europe as well as in the US, leading to a second lockdown in some countries. However, concerns regarding the virus are lower now than a few months ago since protocols to handle virus cases are well-known and vaccines should be widely available soon.

While we have consistently been positive on the global recovery, the pace of recovery has surprised most

Continued...



market participants as well as policy makers. We continue to witness upgrades on growth estimates, although the current global activity indicators are beginning to see a natural moderation after a sharp recovery in the past few months.

## India story

India also seems to be at an inflection point now. Growth indicators are also inching up as evidenced by various high frequency data points such as GST collections, rail freight, e-way bill generation, electricity and fuel consumption and sales of cars and two-wheelers.

Overall activity level is touching close to 95-100 per cent of pre-Covid levels. On the Covid front, active cases are about a quarter lower than the peak. Daily new cases and death rates is showing a steady decline. It is likely that we will start seeing upgrades to India's GDP growth estimates.

Q2FY21 earnings season is also providing an encouraging picture.

Earnings have risen by 24 per cent y-o-y for more than 35 Nifty 50 companies which have reported results, and almost three-fourths of them have seen an upgrade in earnings estimates.

Sectors such as cement, IT, banking, consumer durables, pharma and auto have beaten expectations.

Earnings surprise have been primarily driven by sharp margin improvement aided by better-than-expected recovery, continued cost-optimisation initiatives, better-than-expected pricing power/realisation, and lower-than-expected provisioning costs in the BFSI sector.

Some of these gains will ease as the businesses normalise, but most companies expect about quarter of the gains to be sustainable.

Hence, expect margins to be 100-150 bps higher on an average going into next year.

Corporate commentaries have also improved, with consumer staples and consumer discretionary companies guiding for improved demand in the festival season, IT companies highlighting robust and growing deal pipelines, and banking and financials (BFSI) demonstrating improved collection efficiency/disbursement trends and guiding for controlled restructuring ahead.

Given this positive backdrop, we can expect earnings upgrades going forward. It is noteworthy that we are finally getting into an earnings up-







grade cycle after 4-5 years of depressed earnings growth.

### **Growth recovery**

An economic recovery bodes well for cyclicals. BFSI and real-estate sectors should benefit. Overall collection efficiency reported by most banks has improved to 94-95 per cent. Although credit growth has been weak thus far at 5.7 per cent y-o-y due to the weakness in the economy, loan disbursements are expected to pick up going forward. Further, large private banks have fortified balance sheets after recent capital raisings, and their credit costs are expected to see material moderation in FY22. Overall, earnings for this sector can be expected to turnaround and normalise over the next twelve months.

In the case of real estate, affordability has improved, with property prices having corrected due to the pandemic. Mortgage/home loan rates below 7 per cent are attractive.

Cement demand, which is a good proxy for the realty sector, has also picked up, indicating a recovery.

We are seeing good earnings growth and entering into an earnings upgrade cycle after a long time, with growth far exceeding the nominal GDP growth rate. While the markets have already rallied to new all-time highs, the positive outlook across most sectors and strong earnings momentum can continue to drive markets higher, with minor corrections on the way.

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*The writer is Co-CIO,  
Aditya Birla Sun Life AMC*

# CONGRATULATIONS

## TO OUR MUTUAL FUNDA GURUS!

1. NAVNEET MITTAL – SAHARANPUR
2. DHEERAJ KAPUR – LUCKNOW
3. VIKRAM D. JADHAV – KOLHAPUR
4. JIYA KAPOOR – LUDHIANA
5. LAVANYA KOLA – RAJAHMUNDRY
6. SUBODH KUMAR – LUCKNOW
7. SHRIKRISHNA T. PATINGE – AMRAVATI
8. VINOD KUMAR – FARIDABAD
9. SAKAMURI VENKATESWARLU – KAKINADA
10. SHIBARAM PRUSTY – HYDERABAD

To know more about mutual funds, visit our blog.

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## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

#### Principles

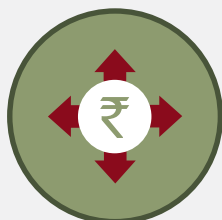
- High Capital safety

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus

- Long Term





## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.  
There are various savings solutions available depending on the time period that you would like to invest for:  
**a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +**

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

## Fund Category

Overnight Fund (Debt)

## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Experience in Managing the Fund:</b>	2.01 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 5,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1098.7753
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.2394
<b>Monthly Dividend:</b>	1000.2394
<b>Direct Plan</b>	
<b>Growth:</b>	1101.7145
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.2473
<b>Monthly Dividend:</b>	1000.2493
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 8171.53 Crores
<b>AUM as on last day:</b>	₹ 6356.27 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Modified Duration:</b>	1 day
<b>Average Maturity:</b>	1 day
<b>Yield to Maturity:</b>	2.82%
<b>Macaulay Duration:</b>	0.00 day
<b>Total Expense Ratio (TER)</b>	
<b>(As On November 30, 2020)</b>	
<b>Regular</b>	0.22%
<b>Direct</b>	0.10%

## Dividend

Declared on date	26-Nov-20	01-Nov-20*	24-Sep-20
Dividend Yield (Regular Plan)	0.18%	0.31%	0.22%
Dividend (₹) Per Unit	1.7531	3.0706	2.2514
Cum Dividend NAV	1001.6999	1003.0135	1002.1860
Dividend Yield (Direct Plan)	0.18%	0.32%	0.23%
Dividend (₹) Per Unit	1.8351	3.1959	2.3437
Cum Dividend NAV	1001.7787	1003.1354	1002.2750

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

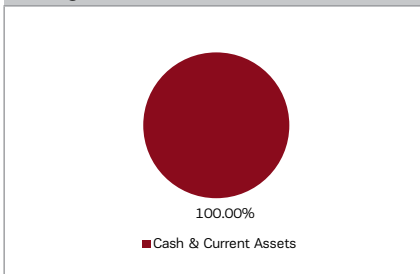
Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

\*Since 30<sup>th</sup> October, 2020 was a non-business day, the dividend was declared 01<sup>st</sup> November, 2020

## Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 30, 2020: ₹ 1098.7753

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	3.40	4.63
Value of Std Investment of ₹ 10,000	10341	10988
Benchmark - CRISIL Overnight Index	3.56	4.79
Value of Std Investment of ₹ 10,000	10357	11024
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.93	7.14
Value of Std Investment of ₹ 10,000	10595	11545

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (2.01) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

## Fund Category

Liquid Fund

## Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Experience in Managing the Fund:</b>	9.04 years & 9.04 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	529.0804
<b>Dividend:</b>	163.6940
<b>Institutional Plan®</b>	
<b>Growth:</b>	542.9459
<b>Dividend:</b>	108.0230
<b>Weekly Dividend:</b>	108.0919
<b>Regular Plan</b>	
<b>Growth:</b>	326.0323
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.2471
<b>Dividend:</b>	136.4209
<b>Direct Plan</b>	
<b>Growth:</b>	328.1158
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.2479
<b>Dividend:</b>	178.1413

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

**Note®:** Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

**Benchmark:** CRISIL Liquid Fund Index  
**Monthly Average AUM:** ₹ 35928.28 Crores  
**AUM as on last day:** ₹ 34502.38 Crores  
 (As on last day)

**Load Structure (as % of NAV)**

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	<b>Investor Exit upon subscription</b> <b>Exit load as % of redemption proceeds</b>
	Day 1 0.0070%
	Day 2 0.0065%
	Day 3 0.0060%
	Day 4 0.0055%
	Day 5 0.0050%
	Day 6 0.0045%
	Day 7 onwards 0.0000%

**Other Parameters**

**Modified Duration:** 0.09 years  
**Average Maturity:** 0.09 years  
**Yield to Maturity:** 3.01%  
**Macaulay Duration:** 0.09 years

**Total Expense Ratio (TER)**  
 (As On November 30, 2020)

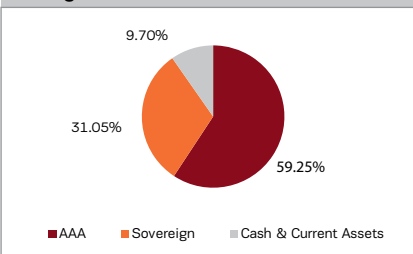
Including additional expenses and goods and service tax on management fees.

**Regular** 0.31%  
**Direct** 0.21%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	19.58%	SOV
Government Bond	10.86%	SOV
National Bank For Agriculture and Rural Development	7.96%	CRISIL A1+
Housing Development Finance Corporation Limited	3.46%	CRISIL AAA/ ICRA A1+
National Fertilizers Limited	2.85%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	2.85%	ICRA A1+
Tata Power Company Limited	2.85%	CRISIL A1+
Chennai Petroleum Corporation Limited	2.85%	ICRA A1+
Tata Motors Finance Limited	2.57%	ICRA A1+
NTPC Limited	2.14%	ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 30, 2020: ₹ 326.0323

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Liquid Fund</b>	4.48	6.23	6.63	7.34
<b>Value of Std Investment of ₹ 10,000</b>	10449	11990	13786	32603
<b>Benchmark - CRISIL Liquid Fund Index</b>	4.80	6.43	6.70	6.92
<b>Value of Std Investment of ₹ 10,000</b>	10482	12057	13838	30553
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	5.93	6.81	6.74	6.13
<b>Value of Std Investment of ₹ 10,000</b>	10595	12188	13859	26998

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (9.04) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

# Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

## What is it?

## Fund Category

Money Market Fund

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Experience in Managing the Fund:</b>	9.04 years & 3.08 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	281.4889
<b>Daily Dividend:</b>	100.3114
<b>Weekly Dividend:</b>	100.4037
<b>Retail Plan®</b>	
<b>Growth:</b>	346.9253
<b>Daily Dividend:</b>	100.3114
<b>Weekly Dividend:</b>	103.8245
<b>Direct Plan</b>	
<b>Growth:</b>	283.5662
<b>Daily Dividend:</b>	100.3114
<b>Weekly Dividend:</b>	100.4062

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** Nifty Money Market Index

**Monthly Average AUM:** ₹ 12508.32 Crores

**AUM as on last day:** ₹ 12716.82 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

## Other Parameters

**Modified Duration:** 0.34 years

**Average Maturity:** 0.34 years

**Yield to Maturity:** 3.47%

**Macaulay Duration:** 0.34 years

## Total Expense Ratio (TER)

(As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.34%

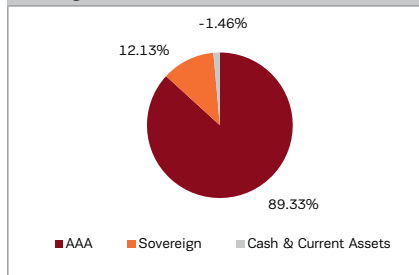
**Direct** 0.21%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	10.18%	SOV
Reliance Industries Limited	10.07%	ICRA A1+
IndusInd Bank Limited	4.93%	CRISIL A1+
LIC Housing Finance Limited	4.70%	ICRA A1+
Reliance Jio Infocomm Limited	4.30%	CRISIL A1+
Adani Ports and Special Economic Zone Limited	4.09%	ICRA A1+
National Bank For Agriculture and Rural Development	3.69%	CRISIL A1+
Axis Bank Limited	3.26%	ICRA A1+
Larsen & Toubro Limited	3.23%	ICRA A1+
ICICI Securities Limited	3.09%	ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 281.4889

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	6.81	7.63	7.49	7.08
Value of Std Investment of ₹ 10,000	10679	12464	14346	28149
Benchmark - Nifty Money Market Index	5.34	6.64	6.91	7.89
Value of Std Investment of ₹ 10,000	10532	12122	13966	31558
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95	6.82	6.74	6.35
Value of Std Investment of ₹ 10,000	10593	12184	13855	25378

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.04) years & (3.08) years respectively.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1820000
Market Value of amount Invested	124059	402486	723511	3387760
Scheme Returns (CAGR)	6.45	7.42	7.44	7.75
Nifty Money Market Index returns# (CAGR)	4.99	6.25	6.57	7.77
CRISIL 1 Year T-Bill Index returns## (CAGR)	5.31	6.71	6.70	6.70

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Experience in Managing the Fund:</b>	9.04 years & 3.08 years
<b>Date of Allotment:</b>	May 14, 1998
<b>Retail Plan:</b>	
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

## NAV of Plans / Options (₹)^

<b>Regular Plan</b>	
<b>Growth:</b>	511.0647
<b>Daily Dividend:</b>	100.9642
<b>Weekly Dividend:</b>	101.2742
<b>Institutional Plan®</b>	
<b>Growth:</b>	358.3347
<b>Daily Dividend:</b>	100.9637
<b>Weekly Dividend:</b>	NA
<b>Direct Plan</b>	
<b>Growth:</b>	545.6048
<b>Daily Dividend:</b>	100.9719
<b>Weekly Dividend:</b>	101.2826

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

**Note®:** Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Low Duration Debt Index

**Monthly Average AUM:** ₹ 18212.02 Crores

**AUM as on last day:** ₹ 20980.56 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

## Other Parameters

**Modified Duration:** 0.88 years

**Average Maturity:** 1.00 years

**Yield to Maturity:** 4.11%

**Macaulay Duration:** 0.94 years

**Total Expense Ratio (TER) (As On November 27, 2020)**

Including additional expenses and goods and service tax on management fees.

**Regular** 1.22%

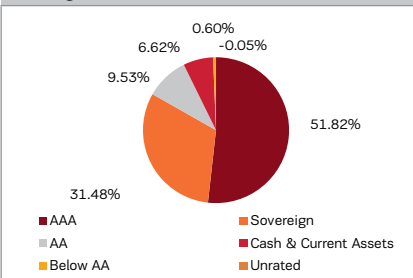
**Direct** 0.40%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	11.47%	SOV
State Government bond	10.59%	SOV
Government Bond	9.41%	SOV
Housing Development Finance Corporation Limited	8.53%	CRISIL AAA/ ICRA A1+/ ICRA AAA
National Bank For Agriculture and Rural Development	6.49%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
REC Limited	5.68%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	5.46%	CRISIL AAA/ ICRA A1+/ ICRA AAA
HDB Financial Services Limited	2.68%	CRISIL A1+/ CRISIL AAA
LIC Housing Finance Limited	2.38%	CARE AAA/ CRISIL AAA
Reliance Industries Limited	2.33%	CRISIL AAA/ ICRA A1+/ ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 511.0647

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.77	7.68	7.64	7.50
Value of Std Investment of ₹ 10,000	10775	12482	14445	51106
Benchmark - NIFTY Low Duration Debt Index	6.71	7.42	7.51	NA
Value of Std Investment of ₹ 10,000	10669	12390	14359	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95	6.82	6.74	6.62
Value of Std Investment of ₹ 10,000	10593	12184	13855	42413

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.04) years & (3.08) years respectively.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

## Fund Category

Ultra Short Duration Fund

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Experience in Managing the Fund:</b>	9.04 years & 6.05 years
<b>Date of Allotment:</b>	April 15, 2003
<b>Regular Plan:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Type of Scheme:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>SIP:</b>	
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	404.3241
<b>Daily Dividend:</b>	100.6714
<b>Weekly Dividend:</b>	100.8513
<b>Regular Plan</b>	
<b>Growth:</b>	417.8370
<b>Daily Dividend:</b>	100.8152
<b>Weekly Dividend:</b>	100.8513
<b>Direct Plan</b>	
<b>Growth:</b>	421.6960
<b>Daily Dividend:</b>	100.6743
<b>Weekly Dividend:</b>	100.8540

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** CRISIL Ultra Short Term Debt Index

**Monthly Average AUM:** ₹ 16644.88 Crores

**AUM as on last day:** ₹ 17294.91 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

## Other Parameters

**Modified Duration:** 0.46 years

**Average Maturity:** 0.52 years

**Yield to Maturity:** 3.76%

**Macaulay Duration:** 0.50 years

## Total Expense Ratio (TER)

(As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.48%

**Direct** 0.34%

## Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

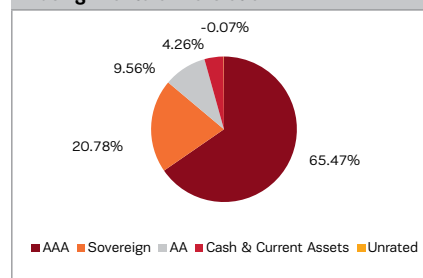
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	11.27%	SOV
Reliance Industries Limited	9.01%	CRISIL AAA/ ICRA A1+ / ICRA AAA
REC Limited	8.96%	CRISIL AAA/ ICRA AAA
State Government bond	8.00%	SOV
Housing Development Finance Corporation Limited	5.79%	ICRA A1+ / ICRA AAA
Power Finance Corporation Limited	4.54%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.77%	IND AAA
IndusInd Bank Limited	3.44%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	2.80%	ICRA A1+ / ICRA AA+ / IND AA+
Reliance Retail Ventures Limited	2.29%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 417.8370

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.21	7.71	7.97	7.78
Value of Std Investment of ₹ 10,000	10719	12491	14670	37483
Benchmark - CRISIL Ultra Short Term Debt Index	6.31	7.38	7.42	7.52
Value of Std Investment of ₹ 10,000	10629	12378	14298	35904
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95	6.82	6.74	6.08
Value of Std Investment of ₹ 10,000	10593	12184	13855	28311

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (9.04) years & (6.05) years respectively.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

# Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

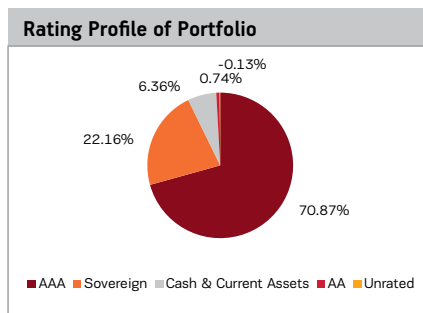
An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

<b>What is it?</b>	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
<b>Fund Category</b>	Floater Fund
<b>Investment Objective</b>	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	June 20, 2014 & August 06, 2020
<b>Experience in Managing the Fund:</b>	6.05 years & 0.03 year
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) <sup>^</sup></b>	
<b>Retail Plan<sup>®</sup></b>	
<b>Growth:</b>	381.8444
<b>Weekly Dividend:</b>	101.8344
<b>Regular Plan</b>	
<b>Growth:</b>	264.0062
<b>Daily Dividend:</b>	102.0286
<b>Weekly Dividend:</b>	101.8344
<b>Direct Plan</b>	
<b>Growth:</b>	268.6972
<b>Daily Dividend:</b>	101.6849
<b>Weekly Dividend:</b>	101.8457

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	11.23%	SOV
State Government bond	10.93%	SOV
REC Limited	8.69%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	6.44%	CRISIL A1+ / CRISIL AAA/ ICRA AAA
HDB Financial Services Limited	3.76%	CARE AAA/ CRISIL AAA
LIC Housing Finance Limited	3.68%	CARE AAA/ CRISIL AAA
National Highways Authority of India	3.46%	CRISIL AAA
Axis Bank Limited	3.34%	ICRA A1+
Larsen & Toubro Limited	2.69%	CRISIL AAA
Housing Development Finance Corporation Limited	2.69%	ICRA A1+ / ICRA AAA



<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

**Note<sup>®</sup>:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 7351.18 Crores
<b>AUM as on last day:</b>	₹ 7491.69 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil

<b>Other Parameters</b>	
<b>Modified Duration:</b>	1.09 years
<b>Average Maturity:</b>	1.28 years
<b>Yield to Maturity:</b>	4.06%
<b>Macaulay Duration:</b>	1.18 years

**Total Expense Ratio (TER)**  
(As On November 27, 2020)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.39%
<b>Direct</b>	0.22%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020: ₹ 264.0062			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Floating Rate Fund</b>		8.64	8.23	8.29	8.66
<b>Value of Std Investment of ₹ 10,000</b>		10861	12671	14891	26401
<b>Benchmark - CRISIL Liquid Fund Index</b>		4.82	6.44	6.71	7.18
<b>Value of Std Investment of ₹ 10,000</b>		10481	12053	13834	22498
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>		5.95	6.82	6.74	6.42
<b>Value of Std Investment of ₹ 10,000</b>		10593	12184	13855	20695

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Pranay Sinha June 20, 2014 (6.05) years & August 06, 2020 (0.03) years**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Fund Category

Arbitrage Fund

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



## Fund Details

<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Experience in Managing the Fund:</b>	5.11 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	20.5396
<b>Dividend:</b>	10.8393
<b>Direct Plan</b>	
<b>Growth:</b>	21.4482
<b>Dividend:</b>	11.0642

<b>Benchmark:</b>	Nifty 50 Arbitrage TRI
<b>Monthly Average AUM:</b>	₹ 3627.65 Crores
<b>AUM as on last day:</b>	₹ 3575.36 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameters</b>	
<b>Modified Duration:</b>	0.09 years
<b>(Excluding FD Margin)</b>	
<b>Average Maturity:</b>	0.09 years
<b>(Excluding FD Margin)</b>	
<b>Yield to Maturity:</b>	3.01%
<b>(Excluding FD Margin)</b>	
<b>Macaulay Duration:</b>	0.09 years
<b>Portfolio Turnover:</b>	12.18

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.90%
<b>Direct</b>	0.29%

## Dividend

<b>Declared on date</b>	<b>23-Oct-20</b>	<b>19-Jun-20</b>	<b>22-May-20</b>
<b>Dividend Yield (Regular Plan)</b>	0.29%	0.25%	0.50%
<b>Dividend (₹) Per Unit</b>	0.0320	0.0270	0.0540
<b>Cum Dividend NAV</b>	10.8539	10.7773	10.8187
<b>Declared on date</b>	<b>20-Nov-20</b>	<b>23-Oct-20</b>	<b>18-Sep-20</b>
<b>Dividend Yield (Direct Plan)</b>	0.25%	0.25%	0.25%
<b>Dividend (₹) Per Unit</b>	0.0280	0.0280	0.0280
<b>Cum Dividend NAV</b>	11.0927	11.0959	11.0799

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

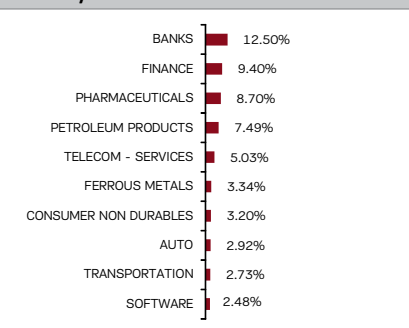
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	13.98%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	10.53%	
Britannia Industries Limited	0.00%	
National Aluminium Company Limited	0.00%	
Titan Company Limited	0.00%	
GMR Infrastructure Limited	0.00%	
NTPC Limited	0.00%	
Muthoot Finance Limited	0.00%	
Colgate Palmolive (India) Limited	0.00%	
Shree Cement Limited	0.00%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 20.5396

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	4.00	5.45	5.71	6.54
Value of Std Investment of ₹ 10,000	10399	11722	13201	20540
Benchmark - Nifty 50 Arbitrage TRI	2.36	4.55	4.90	NA
Value of Std Investment of ₹ 10,000	10235	11427	12702	NA
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	11.27
Value of Std Investment of ₹ 10,000	10952	13798	17986	33626

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.11) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	3.08 years & 3.08 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	85.3455
<b>Dividend:</b>	13.0197
<b>Monthly Dividend:</b>	12.4651
<b>Direct Plan</b>	
<b>Growth:</b>	86.1234
<b>Dividend:</b>	13.9665
<b>Monthly Dividend:</b>	12.5566

<b>Benchmark:</b>	NIFTY Corporate Bond Index
<b>Monthly Average AUM:</b>	₹ 23917.07 Crores
<b>AUM as on last day:</b>	₹ 24424.01 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil

<b>Other Parameters</b>	
<b>Modified Duration:</b>	2.53 years
<b>Average Maturity:</b>	3.16 years
<b>Yield to Maturity:</b>	4.87%
<b>Macaulay Duration:</b>	2.69 years

<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
<b>Including additional expenses and goods and service tax on management fees.</b>	
<b>Regular</b>	0.45%
<b>Direct</b>	0.30%

Dividend			
Declared on date	17-Nov-20	15-Oct-20	15-Sep-20
Dividend Yield (Regular Plan)	0.45%	0.41%	0.48%
Dividend (₹) Per Unit	0.0559	0.0504	0.0586
Cum Dividend NAV	12.4694	12.4236	12.3107
Dividend Yield (Direct Plan)	0.45%	0.41%	0.48%
Dividend (₹) Per Unit	0.0563	0.0507	0.0590
Cum Dividend NAV	12.5604	12.5125	12.3972

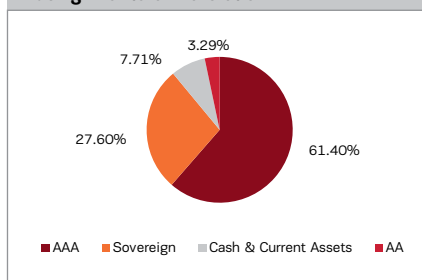
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	17.24%	SOV
State Government bond	10.36%	SOV
REC Limited	7.84%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	7.38%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Power Finance Corporation Limited	6.12%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	5.49%	CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	3.96%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.75%	CRISIL AAA/ ICRA AAA
Sikka Ports and Terminals Limited	3.51%	CRISIL AAA
LIC Housing Finance Limited	2.32%	CARE AAA/ CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 85.3455

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Corporate Bond Fund</b>	11.79	9.36	9.10	9.45
<b>Value of Std Investment of ₹ 10,000</b>	11176	13071	15450	85346
<b>Benchmark - NIFTY Corporate Bond Index</b>	11.70	9.10	8.87	NA
<b>Value of Std Investment of ₹ 10,000</b>	11167	12980	15291	NA
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.45	7.89	8.06	NA
<b>Value of Std Investment of ₹ 10,000</b>	10843	12555	14729	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Maneesh Dangi is 1. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.08) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Fund Category

Short Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	September 11, 2014 & August 06, 2020
<b>Experience in Managing the Fund:</b>	6.02 years & 0.03 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	36.3244
<b>Dividend:</b>	17.7092
<b>Quarterly Dividend:</b>	10.7965
<b>Direct Plan</b>	
<b>Growth:</b>	38.1124
<b>Dividend:</b>	18.5686
<b>Quarterly Dividend:</b>	11.0960

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 8301.62 Crores  
**AUM as on last day:** ₹ 8531.55 Crores  
 (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** Nil (w.e.f May 28, 2020)

### Other Parameters

**Modified Duration:** 2.52 years  
**Average Maturity:** 3.15 years  
**Yield to Maturity:** 5.17%  
**Macaulay Duration:** 2.68 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

### Total Expense Ratio (TER)

(As On November 27, 2020)

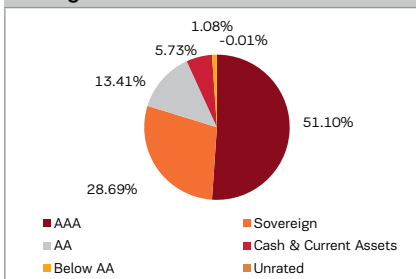
Including additional expenses and goods and service tax on management fees.

**Regular** 1.13%  
**Direct** 0.43%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	16.83%	SOV
State Government bond	11.86%	SOV
Housing Development Finance Corporation Limited	5.37%	CRISIL AAA/ ICRA AAA
REC Limited	4.92%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	4.44%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Reliance Industries Limited	4.37%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.04%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
State Bank of India Tier II - Basel III	3.55%	CRISIL AAA/ ICRA AA+/ ICRA AAA
LIC Housing Finance Limited	3.08%	CARE AAA/ CRISIL AAA
Cholamandalam Investment and Finance Company Limited	2.67%	ICRA AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 36.3244

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	10.35	8.49	8.61	7.62
Value of Std Investment of ₹ 10,000	11032	12765	15108	36324
Benchmark - CRISIL Short Term Bond Fund Index	10.37	8.77	8.56	7.49
Value of Std Investment of ₹ 10,000	11034	12863	15072	35543
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95	6.82	6.74	6.07
Value of Std Investment of ₹ 10,000	10593	12184	13855	28157

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Mohit Sharma is 83. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (6.02) years & (0.03) years respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Dividend

Declared on date	15-Sep-20	15-Jun-20	16-Mar-20
Dividend Yield (Regular Plan)	1.45%	1.45%	1.25%
Dividend (₹) Per Unit	0.1553	0.1508	0.1281
Cum Dividend NAV	10.7054	10.4181	10.2565
Dividend Yield (Direct Plan)	1.45%	1.44%	1.25%
Dividend (₹) Per Unit	0.1591	0.1542	0.1307
Cum Dividend NAV	10.9863	10.6723	10.4884

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified



# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

## What is it?

Aditya Birla Sun Life Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

## Fund Category

Banking and PSU Fund

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	September 29, 2009 & August 06, 2020
<b>Experience in Managing the Fund:</b>	11.2 years & 0.03 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	424.2690
<b>Monthly Dividend:</b>	113.5333
<b>Quarterly Dividend:</b>	114.5694
<b>Regular Plan</b>	
<b>Growth:</b>	282.6339
<b>Monthly Dividend:</b>	113.6784
<b>Quarterly Dividend:</b>	111.7277
<b>Dividend:</b>	167.4209
<b>Direct Plan</b>	
<b>Growth:</b>	288.7736
<b>Monthly Dividend:</b>	116.0396
<b>Quarterly Dividend:</b>	113.9380
<b>Dividend:</b>	160.2778

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Banking & PSU Debt Index

**Monthly Average AUM:** ₹ 14803.98 Crores

**AUM as on last day:** ₹ 15018.86 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 2.86 years

**Average Maturity:** 3.67 years

**Yield to Maturity:** 4.93%

**Macaulay Duration:** 3.07 years

**Total Expense Ratio (TER)**

**(As On November 27, 2020)**

Including additional expenses and goods and service tax on management fees.

**Regular** 0.68%

**Direct** 0.35%

## Dividend

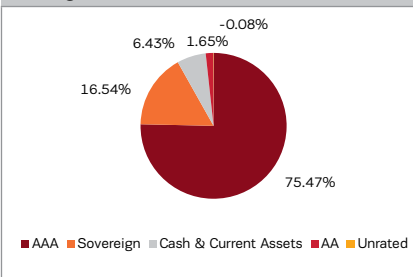
Declared on date	27-Nov-20	02-Nov-20*	25-Sep-20
Dividend Yield (Regular Plan)	0.34%	0.51%	0.46%
Dividend (₹) Per Unit	0.3861	0.5805	0.5119
Cum Dividend NAV	113.6784	113.3280	112.0242
Dividend Yield (Direct Plan)	0.34%	0.51%	0.46%
Dividend (₹) Per Unit	0.3941	0.5922	0.5221
Cum Dividend NAV	116.0396	115.6556	114.2855

\*Since 30th October, 2020 was a non-business day, the dividend was declared 02nd November, 2020

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.15%	SOV
National Bank For Agriculture and Rural Development	11.37%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	8.71%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	7.83%	CRISIL AAA / ICRA AAA
Housing & Urban Development Corporation Limited	7.24%	ICRA AAA
National Highways Authority of India	4.50%	CRISIL AAA
State Government bond	4.39%	SOV
State Bank of India Tier I - Basel III / Tier II - Basel III	4.07%	CRISIL AA+ / CRISIL AAA / ICRA AA+ / ICRA AAA
Indian Railway Finance Corporation Limited	3.66%	CRISIL AAA / ICRA AAA
Axis Bank Limited	3.55%	CRISIL AAA / ICRA A1+ / ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 282.6339

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.70	9.03	9.11	8.61
Value of Std Investment of ₹ 10,000	11067	12954	15462	28263
Benchmark - NIFTY Banking & PSU Debt Index	10.40	8.34	8.23	8.63
Value of Std Investment of ₹ 10,000	11037	12709	14847	28336
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95	6.82	6.74	6.54
Value of Std Investment of ₹ 10,000	10593	12184	13855	22195

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Pranay Sinha since September 29, 2009 & August 06, 2020 (11.2) years & (0.03) years respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified



# Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**  
Number of Segregated Portfolios – 1



Savings Solutions

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

## Fund Category

Medium Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



## Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma
Managing Fund Since:	September 1, 2014 & August 06, 2020
Experience in Managing the Fund:	6.02 years & 0.03 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiplies of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiplies of ₹ 1)
SIP:	<b>Monthly:</b> Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
<b>Regular Plan</b>	<b>Main Portfolio</b>   <b>Segregated Portfolio</b>
Growth:	23.4232   1.3322
Quarterly Dividend:	10.1782   0.5789
Half Yearly Dividend:	10.3082   0.5863
Dividend:	12.8216   0.7754
<b>Direct Plan</b>	
Growth:	24.6877   1.3931
Quarterly Dividend:	10.3725   0.5853
Half Yearly Dividend:	10.5913   0.6152
Dividend:	13.5669   0.8145

<b>Benchmark:</b>	CRISIL Medium Term Debt Index	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 1930.15 Cr	₹ 318.94 Cr
<b>AUM as on last day:</b> (As on last day)	₹ 1951.21 Cr	₹ 318.94 Cr
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>		
<b>Entry Load:</b>	Nil	
<b>Exit Load**:</b>		

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil  
\*\*Exit Load is NIL for units issued in Dividend Reinvestment.  
Exit Load: Not applicable for Segregated Portfolio

<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.79 years
<b>Average Maturity:</b>	5.32 years
<b>Yield to Maturity:</b>	7.34%
<b>Macaulay Duration:</b>	4.08 years
<b>Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL &amp; VIL). Refer the Annexure for Update on Stressed Assets.</b>	

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.61%	NA
<b>Direct</b>	1.06%	NA

## Dividend

<b>Declared on date</b>	<b>31-Jan-20</b>	<b>16-Sep-19</b>	<b>17-Jun-19</b>
<b>Dividend Yield (Regular Plan)</b>	4.30%	1.40%	0.70%
<b>Dividend (₹) Per Unit</b>	0.5474	0.1457	0.0717
<b>Cum Dividend NAV</b>	12.7308	10.4301	10.2773
<b>Declared on date</b>	<b>15-Sep-20</b>	<b>31-Jan-20</b>	<b>16-Sep-19</b>
<b>Dividend Yield (Direct Plan)</b>	2.89%	4.31%	1.40%
<b>Dividend (₹) Per Unit</b>	0.3049	0.5763	0.1469
<b>Cum Dividend NAV</b>	10.5557	13.3838	10.5317

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified



WATCH THE FUND AWAY

## Top Ten Portfolio Holdings - Main portfolio

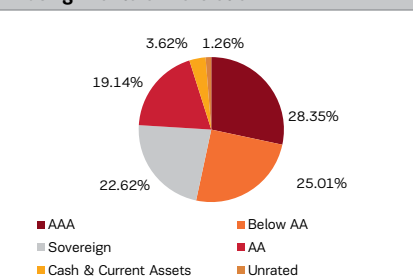
Issuer	% to net Assets	Rating
Government Bond	21.63%	SOV
U.P. Power Corporation Limited	12.28%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	10.00%	CARE D/ CRISIL C
Shriram City Union Finance Limited	6.71%	IND AA
L&T Infrastructure Finance Company Limited	5.86%	CRISIL AAA
REC Limited	5.74%	CRISIL AAA/ ICRA AAA
Shriram Transport Finance Company Limited	5.13%	CRISIL AA+
National Bank For Agriculture and Rural Development	4.03%	CRISIL AAA
Power Finance Corporation Limited	3.62%	CRISIL AAA/ ICRA AAA
Andhra Pradesh Capital Region Development Authority	2.73%	BWR A+ (SO)

## Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 23.4232

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Medium Term Plan</b>	7.87	2.78	5.29	7.56
<b>Value of Std Investment of ₹ 10,000</b>	10785	10856	12937	23423
<b>Benchmark - CRISIL Medium Term Debt Index</b>	13.11	9.57	9.45	9.21
<b>Value of Std Investment of ₹ 10,000</b>	11307	13147	15701	27981
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.45	7.89	8.06	6.59
<b>Value of Std Investment of ₹ 10,000</b>	10843	12555	14729	21072

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (6.02) years & (0.03) years respectively.**
- The scheme is in existence for more than 5 years.**

## The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** \*As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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# Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
<b>Fund Manager:</b>	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
<b>Managing Fund Since:</b>	April 17, 2015 & August 06, 2020.	
<b>Experience in Managing the Fund:</b>	5.07 years & 0.03 years	
<b>Date of Allotment:</b>	April 17, 2015	
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
<b>Application Amount for fresh subscription^:</b>	₹ 100 (plus in multiples of ₹ 1)	
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)	
<b>SIP:</b>	<b>Monthly: Minimum ₹ 100/-</b>	
<b>NAV of Plans / Options (₹)^</b>		
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>		
<b>Growth:</b>	14.9652	0.3980
<b>Dividend:</b>	10.8955	0.3038
<b>Bonus:</b>	14.9834	0.3985
<b>Direct Plan</b>		
<b>Growth:</b>	15.7580	0.4157
<b>Dividend:</b>	11.4826	0.3178
<b>Bonus:</b>	15.7570	0.4157

<b>Benchmark:</b>	NIFTY Credit Risk Bond Index
	<b>Main Portfolio</b> <b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 1658.41 Cr ₹ 162.07 Cr
<b>AUM as on last day:</b>	₹ 1661.88 Cr ₹ 162.07 Cr
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

## Other Parameters

<b>Modified Duration:</b>	2.11 years
<b>Average Maturity:</b>	2.76 years
<b>Yield to Maturity:</b>	7.75%
<b>Macaulay Duration:</b>	2.27 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.88%	NA
<b>Direct</b>	1.13%	NA

## Dividend

<b>Declared on date</b>	<b>25-Sep-20</b>	<b>25-Jun-20</b>	<b>30-Mar-20</b>
<b>Dividend Yield (Regular Plan)</b>	1.21%	1.24%	0.55%
<b>Dividend (₹) Per Unit</b>	0.1300	0.1300	0.0576
<b>Cum Dividend NAV</b>	10.7686	10.4991	10.5399
<b>Dividend Yield (Direct Plan)</b>	1.23%	1.27%	0.52%
<b>Dividend (₹) Per Unit</b>	0.1400	0.1400	0.0576
<b>Cum Dividend NAV</b>	11.3374	11.0339	11.0523

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings - Main portfolio

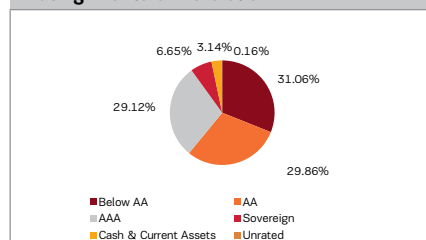
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.46%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Vadodara Bharuch Tollway Limited	10.28%	IND A
Shriram City Union Finance Limited	9.09%	IND AA
L&T Infrastructure Finance Company Limited	9.06%	CRISIL AAA
Government Bond	6.65%	SOV
LIC Housing Finance Limited	5.01%	CRISIL AAA
REC Limited	4.53%	CRISIL AAA/ ICRA AAA
IndusInd Bank Limited	3.90%	CRISIL AA
Punjab National Bank Tier I - Basel III/ Tier II - Basel III	3.86%	BWR AA/ CARE AA+
Coastal Gujarat Power Ltd	3.16%	CARE AA(SO)

## Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 14.9652

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Credit Risk Fund</b>	8.94	5.74	7.21	7.44
<b>Value of Std Investment of ₹ 10,000</b>	10891	11818	14164	14965
<b>Benchmark - NIFTY Credit Risk Bond Index</b>	10.86	8.92	9.04	9.10
<b>Value of Std Investment of ₹ 10,000</b>	11083	12916	15412	16315
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.45	7.89	8.06	7.83
<b>Value of Std Investment of ₹ 10,000</b>	10843	12555	14729	15276

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (5.07) years & (0.03) years respectively.**
- The scheme is in existence for more than 5 years.**

## The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** \*As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Bhupesh Bameta	
<b>Managing Fund Since:</b>	September 12, 2007 & August 06, 2020	
<b>Experience in Managing the Fund:</b>	13.02 years & 0.03 years	
<b>Date of Allotment:</b>	September 27, 2004	
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration	
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-	
<b>NAV of Plans / Options (₹) ^</b>	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>	34.0310	1.3985
<b>Growth:</b>	10.3685	0.4367
<b>Monthly Dividend:</b>	10.3861	0.4332
<b>Quarterly Dividend:</b>	12.1884	0.5009
<b>Dividend:</b>		
<b>Direct Plan</b>	35.5461	1.4523
<b>Growth:</b>	10.5071	0.4492
<b>Monthly Dividend:</b>	10.3947	0.4327
<b>Quarterly Dividend:</b>	12.8428	0.5247
<b>Dividend:</b>		

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** NIFTY Composite Debt Index

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 1692.93 Cr	₹ 122.31 Cr
<b>AUM as on last day:</b>	₹ 1689.71 Cr	₹ 122.31 Cr

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

**Other Parameters**

**Modified Duration:** 3.17 years

**Average Maturity:** 4.42 years

**Yield to Maturity:** 6.75%

**Macaulay Duration:** 3.40 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

**Total Expense Ratio (TER)**  
(As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.66%	NA
<b>Direct</b>	1.06%	NA

**Dividend**

<b>Declared on date</b>	<b>27-Nov-20</b>	<b>02-Nov-20*</b>	<b>25-Sep-20</b>
<b>Dividend Yield (Regular Plan)</b>	0.34%	0.51%	0.46%
<b>Dividend (₹) Per Unit</b>	0.0353	0.0533	0.0469
<b>Cum Dividend NAV</b>	10.3685	10.3506	10.2863
<b>Declared on date</b>	<b>27-Nov-20</b>	<b>02-Nov-20</b>	<b>25-Sep-20</b>
<b>Dividend Yield (Direct Plan)</b>	0.34%	0.52%	0.46%
<b>Dividend (₹) Per Unit</b>	0.0357	0.0540	0.0474
<b>Cum Dividend NAV</b>	10.5071	10.4847	10.4129

## Top Ten Portfolio Holdings - Main Portfolio

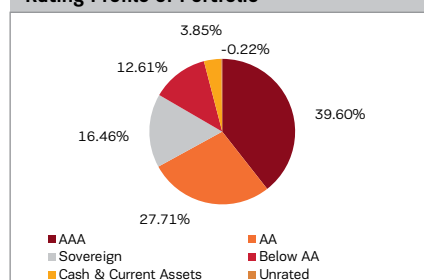
Issuer	% to net Assets	Rating
Government Bond	12.54%	SOV
Power Finance Corporation Limited	8.35%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	7.99%	CRISIL A+ (SO)
REC Limited	4.96%	CRISIL AAA
India Grid Trust	4.30%	CRISIL AAA
State Government bond	3.91%	SOV
Punjab National Bank Tier I - Basel III/ Tier II - Basel III	3.83%	BWR AA/ IND AAA
First Business Receivables Trust	3.81%	CRISIL AAA(SO)
Pipeline Infrastructure Limited	3.26%	CRISIL AAA
Tata Housing Development Company Limited	3.21%	CARE AA

## Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 34.0310

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Dynamic Bond Fund</b>	8.84	4.27	5.90	7.86
<b>Value of Std Investment of ₹ 10,000</b>	10882	11333	13319	34031
<b>Benchmark - NIFTY Composite Debt Index</b>	12.16	9.36	9.07	7.65
<b>Value of Std Investment of ₹ 10,000</b>	11213	13072	15430	32974
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.45	7.89	8.06	6.41
<b>Value of Std Investment of ₹ 10,000</b>	10843	12555	14729	27340

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since September 12, 2007 & August 06, 2020 (13.02) years & (0.03) years respectively.**
- The scheme is in existence for more than 5 years.**

## The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

\*Since 30<sup>th</sup> October, 2020 was a non-business day, the dividend was declared 02<sup>nd</sup> November, 2020



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# Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

## What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Fund Category

Medium to Long Duration Fund

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.



Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Bhupesh Bameta
<b>Managing Fund Since:</b>	April 01, 2017 & August 06, 2020
<b>Experience in Managing the Fund:</b>	3.08 years & 0.03 year
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 5,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	97.7524
<b>Quarterly Dividend:</b>	13.7371
<b>Dividend:</b>	12.1751
<b>Direct Plan</b>	
<b>Growth:</b>	103.3543
<b>Quarterly Dividend:</b>	14.4564
<b>Dividend:</b>	12.7219

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

**Benchmark:** CRISIL Composite Bond Fund Index

**Monthly Average AUM:** ₹ 1676.43 Crores

**AUM as on last day:** ₹ 1685.08 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 5.58 years

**Average Maturity:** 8.11 years

**Yield to Maturity:** 6.36%

**Macaulay Duration:** 6.06 years

**Total Expense Ratio (TER)**

**(As On November 27, 2020)**

Including additional expenses and goods and service tax on management fees.

**Regular** 1.07%

**Direct** 0.60%

## Dividend

Declared on date	23-Oct-20	15-Sep-20	15-Jun-20
Dividend Yield (Regular Plan)	4.96%	1.48%	1.43%
Dividend (₹) Per Unit	0.6300	0.2002	0.1916
Cum Dividend NAV	12.6909	13.5579	13.4304
Dividend Yield (Direct Plan)	4.98%	1.47%	1.42%
Dividend (₹) Per Unit	0.6600	0.2102	0.2009
Cum Dividend NAV	13.2568	14.2541	14.1030

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

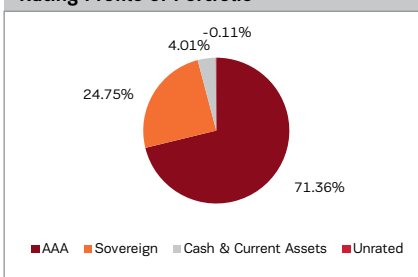
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	18.93%	SOV
National Highways Authority of India	9.69%	CRISIL AAA/ ICRA AAA
REC Limited	8.77%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	7.32%	ICRA AAA
Government Bond	5.82%	SOV
National Bank For Agriculture and Rural Development	5.69%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	5.68%	ICRA AAA
Axis Bank Limited	5.09%	ICRA AAA
NHPC Limited	4.81%	CARE AAA
Indian Railway Finance Corporation Limited	4.80%	CRISIL AAA/ ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 97.7524

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	12.26	8.75	8.70	9.50
Value of Std Investment of ₹ 10,000	11223	12855	15174	97752
Benchmark - CRISIL Composite Bond Fund Index	12.02	9.31	9.30	NA
Value of Std Investment of ₹ 10,000	11198	13056	15596	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	7.89	8.06	NA
Value of Std Investment of ₹ 10,000	10843	12555	14729	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.08) years August 06, 2020 (0.03) year.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Fund Category

Gilt Fund

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



## Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Bhupesh Bameta
<b>Managing Fund Since:</b>	April 01, 2017 & August 06, 2020
<b>Experience in Managing the Fund:</b>	3.08 years & 0.03 year
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>Regular Plan</b>	
<b>Growth:</b>	63.3371
<b>Quarterly Dividend:</b>	11.6707
<b>Direct Plan</b>	
<b>Growth:</b>	66.0537
<b>Quarterly Dividend:</b>	12.0710
<b>Benchmark:</b>	NIFTY All Duration G-Sec Index
<b>Monthly Average AUM:</b>	₹ 566.84 Crores
<b>AUM as on last day:</b>	₹ 567.18 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Modified Duration:</b>	6.61 years
<b>Average Maturity:</b>	9.38 years
<b>Yield to Maturity:</b>	5.96%
<b>Macaulay Duration:</b>	6.93 years
<b>Total Expense Ratio (TER)</b>	
<b>(As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.18%
<b>Direct</b>	0.58%

## Dividend

Declared on date	15-Sep-20	15-Jun-20	16-Mar-20
Dividend Yield (Regular Plan)	1.51%	1.42%	0.95%
Dividend (₹) Per Unit	0.1742	0.1664	0.1065
Cum Dividend NAV	11.5723	11.6854	11.2701
Dividend Yield (Direct Plan)	1.50%	1.42%	0.94%
Dividend (₹) Per Unit	0.1797	0.1714	0.1096
Cum Dividend NAV	11.9546	12.0529	11.6071

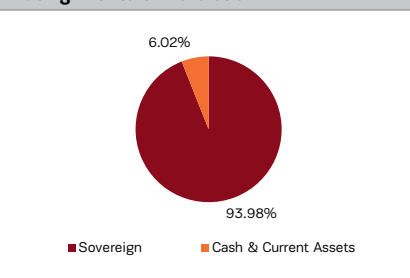
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
5.77% GOI 03AUG2030	31.41%	SOV
6.19% GOI 16SEP34	18.04%	SOV
7.88% GOI (MD 19/03/2030)	15.90%	SOV
7.17% GOI (MD 08/01/2028)	14.94%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	5.46%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	3.80%	SOV
8.24% GOI (MD 15/02/2027)	3.00%	SOV
8.68% TAMIL NADU 10OCT28 SDL	1.01%	SOV
7.57% GOI (MD 17/06/2033)	0.33%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.08%	SOV

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 63.3371

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	11.40	9.26	9.98	9.12
Value of Std Investment of ₹ 10,000	11137	13036	16083	63337
Benchmark - NIFTY All Duration G-Sec Index	11.18	9.72	9.15	NA
Value of Std Investment of ₹ 10,000	11115	13200	15490	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	7.89	8.06	NA
Value of Std Investment of ₹ 10,000	10843	12555	14729	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.08) years August 06, 2020 (0.03) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



## Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Experience in Managing the Fund:</b>	2.03 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	28.8003
<b>Dividend:</b>	18.0613
<b>Direct Plan</b>	
<b>Growth:</b>	29.9159
<b>Dividend:</b>	18.7319
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 7.66 Crores
<b>AUM as on last day:</b>	₹ 7.70 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.68%
<b>Direct</b>	0.19%

## Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

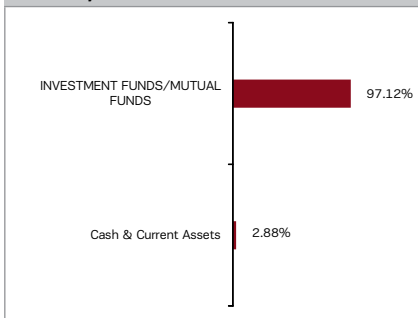
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	78.88%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.33%
IDFC Dynamic Bond Fund-Direct Plan-Growth	4.58%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.32%
Cash & Current Assets	2.88%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 28.8003

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.79	7.49	8.01	7.89
Value of Std Investment of ₹ 10,000	10876	12414	14699	28800
Benchmark - CRISIL Composite Bond Fund Index	12.02	9.31	9.30	8.11
Value of Std Investment of ₹ 10,000	11198	13056	15596	29623
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	7.89	8.06	7.00
Value of Std Investment of ₹ 10,000	10843	12555	14729	25636

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (2.03) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

FoFs (Overseas/Domestic)

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



## Fund Details

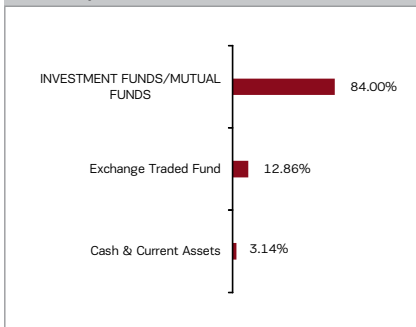
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	1.03 year
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
<b>Application Amount for fresh subscription*:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 500
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.1538
<b>Dividend:</b>	19.2462
<b>Direct Plan</b>	
<b>Growth:</b>	22.0221
<b>Dividend:</b>	14.9509
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 11.43 Crores
<b>AUM as on last day:</b>	₹ 11.69 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER)</b>	
<b>(As On November 27, 2020)</b>	
<b>Including additional expenses and goods and service tax on management fees.</b>	
<b>Regular</b>	1.12%
<b>Direct</b>	0.36%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Corporate Bond Fund -Direct Plan - Growth Option	15.00%
ICICI Prudential Savings Fund - Direct Plan	14.56%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	13.79%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.94%
Aditya Birla Sun Life Nifty ETF - Growth	7.93%
Kotak Emerging Equity Scheme - Growth - Direct	5.85%
Kotak Standard Multicap Fund - Growth - Direct	5.76%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	5.27%
Aditya Birla Sun Life Gold ETF	4.93%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.62%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 21.1538

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	11.62	6.98	7.88	8.15
Value of Std Investment of ₹ 10,000	11159	12239	14608	21154
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	11.80	9.17	9.76	9.74
Value of Std Investment of ₹ 10,000	11176	13006	15926	24317
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.45	7.89	8.06	7.60
Value of Std Investment of ₹ 10,000	10843	12555	14729	20142
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	9.54	11.35	12.46	11.09
Value of Std Investment of ₹ 10,000	10952	13798	17986	27328

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.03) year.
- The scheme is in existence for more than 5 years.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1150000
<b>Market Value of amount Invested</b>	132161	415578	736716	1714079
<b>Scheme Returns (CAGR)</b>	19.71	9.60	8.17	8.10
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	19.48	11.40	10.22	10.07
<b>CRISIL 10 Year Gilt Index returns## (CAGR)</b>	7.20	9.75	8.04	7.94
<b>S&amp;P BSE SENSEX TRI returns### (CAGR)</b>	44.58	14.31	13.53	12.48

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	1.03 year
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
<b>Application Amount for fresh subscription*:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 500
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.3500
<b>Dividend:</b>	20.9440
<b>Direct Plan</b>	
<b>Growth:</b>	24.2884
<b>Dividend:</b>	22.0235

<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 21.47 Crores
<b>AUM as on last day:</b>	₹ 21.91 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	

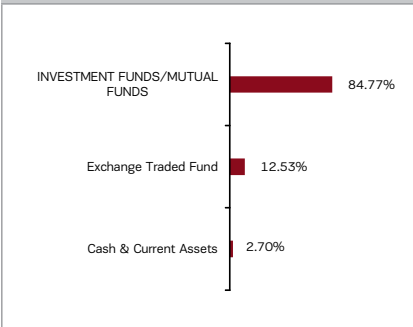
<b>Total Expense Ratio (TER) (As On November 27,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.30%
<b>Direct</b>	0.47%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	12.83%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	9.57%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	9.54%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	9.52%
ICICI Prudential Savings Fund - Direct Plan	9.43%
Axis Focused 25 Fund - Direct Plan - Growth Option	8.97%
Aditya Birla Sun Life Nifty ETF - Growth	7.55%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	6.45%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	6.16%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 23.3500

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	13.02	7.03	8.84	9.27
Value of Std Investment of ₹ 10,000	11298	12258	15268	23350
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	13.14	9.48	11.09	10.58
Value of Std Investment of ₹ 10,000	11311	13115	16915	26164
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	7.89	8.06	7.60
Value of Std Investment of ₹ 10,000	10843	12555	14729	20142
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	11.09
Value of Std Investment of ₹ 10,000	10952	13798	17986	27328

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.03) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1150000
Market Value of amount Invested	136155	423117	755221	1834314
Scheme Returns (CAGR)	26.41	10.84	9.17	9.45
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	28.86	13.06	11.55	11.38
CRISIL 10 Year Gilt Index returns## (CAGR)	7.20	9.75	8.04	7.94
S&P BSE SENSEX TRI returns## (CAGR)	44.58	14.31	13.53	12.48
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

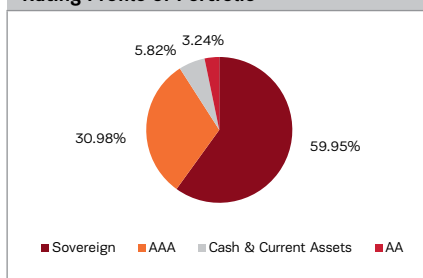
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.08 year
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.0709
<b>Dividend:</b>	11.0717
<b>Direct Plan</b>	
<b>Growth:</b>	11.3462
<b>Dividend:</b>	11.3462
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 63.41 Crores
<b>AUM as on last day:</b>	₹ 63.36 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	
<b>50s Plus Debt Plan</b>	
<b>Modified Duration:</b>	0.18
<b>Average Maturity:</b>	4.08 years
<b>Yield to Maturity:</b>	5.38 years
<b>Macaulay Duration:</b>	5.19%
	4.30 years
<b>Total Expense Ratio (TER)</b>	
<b>(As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.24%
<b>Direct</b>	0.87%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	17.20%	SOV
6.45% Government Of India 07oct29 G-Sec	16.31%	SOV
Bharat Petroleum Corporation Limited	10.17%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	8.69%	SOV
REC Limited	8.08%	CRISIL AAA
Hindustan Petroleum Corporation Limited	7.95%	ICRA AAA
5.77% GOI 03AUG2030	7.81%	SOV
7.37% GOI (MD 16/04/2023)	5.08%	SOV
6.57% GOI (MD 05/12/2033)	4.87%	SOV
State Bank of India - Tier I - Basel III	3.24%	CARE AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 11.0709

Inception - March 11, 2019	1 Year	Since Inception
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan</b>	6.08	6.10
<b>Value of Std Investment of ₹ 10,000</b>	10606	11071
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	10.37	10.43
<b>Value of Std Investment of ₹ 10,000</b>	11034	11859
<b>Additional Benchmark - NIFTY Corporate Bond Index</b>	11.70	11.56
<b>Value of Std Investment of ₹ 10,000</b>	11167	12068

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

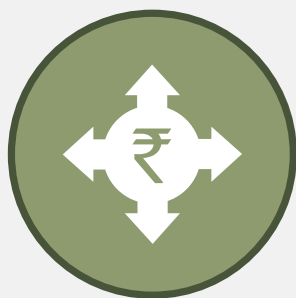


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<https://twitter.com/abcabslmf>

<https://mutualfund.adityabirlacapital.com>





## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Introduction of TDS on dividend:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
<b>Experience in Managing the Fund:</b>	11.05 years, 5.03 years & 0.06 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	43.1053
<b>Monthly Dividend:</b>	14.0700
<b>Direct Plan Growth:</b>	46.1885
<b>Monthly Dividend:</b>	22.0261

<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 1180.36 Crores
<b>AUM as on last day:</b>	₹ 1198.00 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

<b>Modified Duration:</b>	3.34 years
<b>Average Maturity:</b>	4.67 years
<b>Yield to Maturity:</b>	7.01%
<b>(for Debt Component)</b>	
<b>Macaulay Duration:</b>	3.53 years
<b>Portfolio Turnover:</b>	1.04
<b>(for Equity Component)</b>	

## Total Expense Ratio (TER) (As On November 27,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.01%
<b>Direct</b>	1.19%

## Dividend

<b>Declared on date</b>	<b>27-Nov-20</b>	<b>02-Nov-20*</b>	<b>28-Aug-20</b>
<b>Dividend Yield (Regular Plan)</b>	0.32%	0.51%	0.45%
<b>Dividend (₹) Per Unit</b>	0.0456	0.0682	0.0599
<b>Cum Dividend NAV</b>	14.0700	13.3846	13.2636
<b>Declared on date</b>	<b>27-Nov-20</b>	<b>02-Nov-20</b>	<b>28-Aug-20</b>
<b>Dividend Yield (Direct Plan)</b>	0.32%	0.51%	0.45%
<b>Dividend (₹) Per Unit</b>	0.0714	0.1066	0.0935
<b>Cum Dividend NAV</b>	22.0261	20.9412	20.7210

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

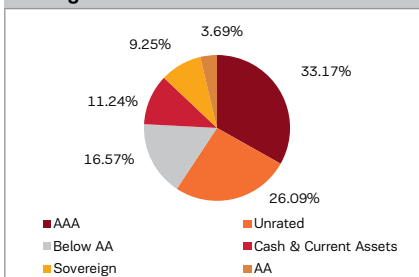
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	13.86%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	9.20%	CRISIL AAA
Government Bond	5.99%	SOV
Fullerton India Credit Company Limited	4.23%	CRISIL AAA
Union Bank of India Tier I - Basel III	3.38%	CARE AA-/ IND AA
State Government bond	3.26%	SOV
Mahindra & Mahindra Financial Services Limited	3.16%	IND AAA
National Bank For Agriculture and Rural Development	3.00%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	2.79%	CRISIL AAA
HDFC Bank Limited	2.27%	

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 43.1053

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Regular Savings Fund</b>	6.55	3.59	7.73	9.24
<b>Value of Std Investment of ₹ 10,000</b>	10653	11115	14506	43105
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	12.76	9.53	9.95	8.74
<b>Value of Std Investment of ₹ 10,000</b>	11272	13133	16067	39945
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	8.45	7.89	8.06	5.98
<b>Value of Std Investment of ₹ 10,000</b>	10843	12555	14729	26100

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (11.05) years (5.03) years & (0.06) years respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

\*Since 30<sup>th</sup> October, 2020 was a non-business day, the dividend was declared 02<sup>nd</sup> November, 2020



## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



**Tax Planning Solutions**

**What is it?**

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

**Fund Category**

ELSS

**Investment Objective**

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



## Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Experience in Managing the Fund:</b>	14.02 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	34.51
<b>Dividend:</b>	144.05
<b>Direct Plan</b>	
<b>Growth:</b>	37.13
<b>Dividend:</b>	256.05

<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 11808.07 Crores
<b>AUM as on last day:</b>	₹ 12118.07 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	20.22%
<b>Sharpe Ratio:</b>	0.02
<b>Beta:</b>	0.88
<b>Portfolio Turnover:</b>	0.11

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.87%
<b>Direct</b>	0.93%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Nov-20	28-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.13%	6.10%
Dividend (₹) Per Unit	8.22	9.39	9.47
Cum Dividend NAV	149.92	153.16	155.35

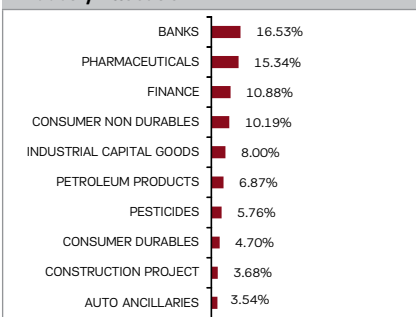
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.18%
Honeywell Automation India Limited	8.00%
Pfizer Limited	7.90%
Kotak Mahindra Bank Limited	6.95%
Reliance Industries Limited	6.87%
Bayer Cropscience Limited	5.76%
GlaxoSmithKline Pharmaceuticals Limited	4.69%
Gillette India Limited	4.36%
Larsen & Toubro Limited	3.68%
ICICI Bank Limited	3.50%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 34.51

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Relief '96</b>	6.83	3.84	9.90	10.21
<b>Value of Std Investment of ₹ 10,000</b>	10681	11194	16029	34510
<b>Benchmark - S&amp;P BSE 200 TRI</b>	10.12	7.97	11.69	9.46
<b>Value of Std Investment of ₹ 10,000</b>	11009	12580	17376	31645
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	9.20
<b>Value of Std Investment of ₹ 10,000</b>	10872	13169	17416	30709

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.02) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1530000
<b>Market Value of amount Invested</b>	138333	405563	750927	3760970
<b>Scheme Returns (CAGR)</b>	30.08	7.94	8.94	13.24
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	44.55	12.57	11.83	12.12
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	11.58

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



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# Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**Tax Planning Solutions**

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Fund Category

ELSS

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



## Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	9.01 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	42.23
<b>Dividend:</b>	84.25
<b>Direct Plan</b>	
<b>Growth:</b>	45.45
<b>Dividend:</b>	149.61

<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 527.09 Crores
<b>AUM as on last day:</b>	₹ 532.13 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation</b>	20.71%
<b>Sharpe Ratio*</b>	-0.02
<b>Beta</b>	0.87
<b>Portfolio Turnover:</b>	0.11

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.50%
<b>Direct</b>	1.85%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
<b>Dividend Yield (Regular Plan)</b>	5.49%	5.26%	6.10%
<b>Dividend (₹) Per Unit</b>	4.81	4.70	5.58
<b>Cum Dividend NAV</b>	87.68	89.46	91.45

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

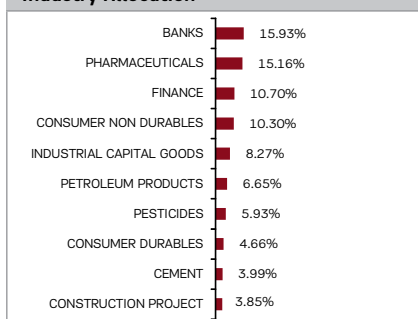
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	8.83%
Honeywell Automation India Limited	8.27%
Pfizer Limited	7.57%
Kotak Mahindra Bank Limited	6.70%
Reliance Industries Limited	6.65%
Bayer Cropscience Limited	5.93%
GlaxoSmithKline Pharmaceuticals Limited	4.57%
Gillette India Limited	4.12%
Larsen & Toubro Limited	3.85%
ICICI Bank Limited	3.37%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 42.23

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Plan</b>	5.86	3.04	9.22	10.71
<b>Value of Std Investment of ₹ 10,000</b>	10584	10938	15537	42230
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	9.54	11.35	12.46	10.86
<b>Value of Std Investment of ₹ 10,000</b>	10952	13798	17986	43075
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	10.87
<b>Value of Std Investment of ₹ 10,000</b>	10872	13169	17416	43109

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (9.01) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1700000
<b>Market Value of amount Invested</b>	137847	400380	736254	4222648
<b>Scheme Returns (CAGR)</b>	29.25	7.06	8.14	11.97
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	43.86	14.26	13.52	11.52
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	11.09

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Experience in Managing the Fund:</b>	6.0 years, 5.03 Years & 5.03 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	15.11
<b>Dividend:</b>	12.34
<b>Direct Plan</b>	
<b>Growth:</b>	16.11
<b>Dividend:</b>	13.97
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 490.28 Crores
<b>AUM as on last day:</b>	₹ 494.71 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameters</b>	
<b>Modified Duration:</b>	1.92 years
<b>Average Maturity:</b>	2.71 years
<b>Yield to Maturity:</b>	4.56%
<b>Macaulay Duration:</b>	1.99 years
<b>Portfolio Turnover:</b>	4.05
<b>Net Equity Exposure</b>	<b>44.58%</b>
<b>Total Expense Ratio (TER) (As On November 27,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.54%
<b>Direct</b>	1.55%

Dividend			
Declared on date	30-Sep-20	31-Dec-19	25-Jun-19
Dividend Yield (Regular Plan)	1.37%	1.35%	1.30%
Dividend (₹) Per Unit	0.16	0.16	0.15
Cum Dividend NAV	11.67	11.78	11.54
Dividend Yield (Direct Plan)	1.36%	1.34%	1.31%
Dividend (₹) Per Unit	0.18	0.18	0.17
Cum Dividend NAV	13.20	13.22	12.89

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

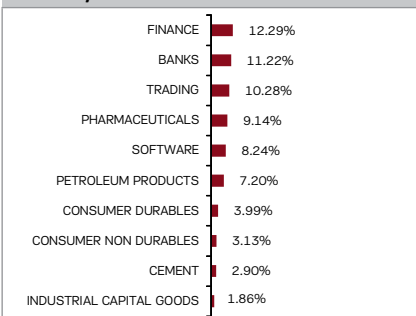
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**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	19.48%	
Government Bond	3.69%	SOV
Infosys Limited	2.62%	
Affle (India) Limited	2.12%	
Kotak Mahindra Bank Limited	2.01%	
ICICI Bank Limited	1.97%	
Reliance Industries Limited	1.93%	
Honeywell Automation India Limited	1.86%	
Larsen & Toubro Infotech Limited	1.81%	
Info Edge (India) Limited	1.68%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 15.11

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	7.57	4.94	7.76	7.12
Value of Std Investment of ₹ 10,000	10754	11552	14529	15110
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	8.06	7.31	8.36	7.82
Value of Std Investment of ₹ 10,000	10804	12351	14938	15717
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	7.89	8.06	8.18
Value of Std Investment of ₹ 10,000	10843	12555	14729	16033
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	8.45
Value of Std Investment of ₹ 10,000	10872	13169	17416	16271

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (6.0) years, (5.03) years & (5.03) years respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market Value of amount Invested	132974	408245	720995	911078
Scheme Returns (CAGR)	21.04	8.38	7.30	7.22
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	16.68	8.91	8.42	8.23
CRISIL 10 Year Gilt Index returns## (CAGR)	7.00	9.74	8.04	8.00
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	11.25
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

**What is it?**

**Fund Category**

**Investment Objective**

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



## Fund Details

<b>Fund Manager:</b>	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	April 01, 2017 , October 11, 2014 & October 9, 2019
<b>Experience in Managing the Fund</b>	3.08 years , 6.01 years & 1.01 year
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

## NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	61.96
<b>Dividend:</b>	21.04
<b>Direct Plan</b>	
<b>Growth:</b>	66.56
<b>Dividend:</b>	22.61

**Benchmark:** CRISIL Hybrid 50+50 - Moderate Index  
**Monthly Average AUM:** ₹ 2463.35 Crores  
**AUM as on last day:** ₹ 2521.31 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

<b>Modified Duration:</b>	1.93 years
<b>Average Maturity:</b>	2.52 years
<b>Yield to Maturity:</b>	4.46%
<b>Macaulay Duration:</b>	2.08 years
<b>Standard Deviation:</b>	14.38%
<b>Sharpe Ratio:</b>	0.26
<b>Beta:</b>	1.24
<b>Portfolio Turnover:</b>	2.52
<b>Net Equity Exposure</b>	<b>60.41%</b>

(S&P BSE 100 Index Trailing PE "23.97")

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.10%
<b>Direct</b>	1.00%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>25-Nov-20</b>	<b>23-Oct-20</b>	<b>25-Sep-20</b>
<b>Dividend Yield (Regular Plan)</b>	0.57%	0.56%	0.59%
<b>Dividend (₹) Per Unit</b>	0.1200	0.1100	0.1100
<b>Cum Dividend NAV</b>	20.9700	19.6400	18.8000
<b>Declared on date</b>	<b>25-Nov-20</b>	<b>23-Oct-20</b>	<b>25-Sep-20</b>
<b>Dividend Yield (Direct Plan)</b>	0.58%	0.57%	0.59%
<b>Dividend (₹) Per Unit</b>	0.1300	0.1200	0.1200
<b>Cum Dividend NAV</b>	22.5400	21.0900	20.1800

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

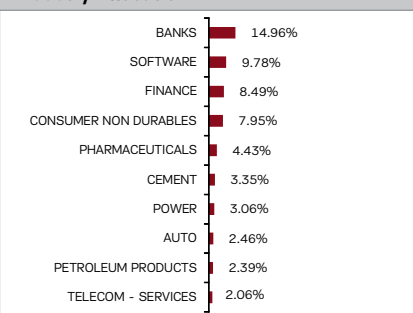
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.10%	
Housing Development Finance Corporation Limited	5.26%	ICRA AAA
REC Limited	4.65%	CRISIL AAA/ ICRA AAA
Infosys Limited	3.81%	
ICICI Bank Limited	3.45%	
NTPC Limited	3.06%	CRISIL AAA
LIC Housing Finance Limited	2.29%	CRISIL AAA
ITC Limited	2.16%	
Power Finance Corporation Limited	2.12%	CRISIL AAA
Bharti Airtel Limited	2.06%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 61.96

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	12.06	7.20	10.72	9.26
Value of Std Investment of ₹ 10,000	11202	12316	16634	61960
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	13.14	9.48	11.09	NA
Value of Std Investment of ₹ 10,000	11311	13115	16915	NA
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	12.70
Value of Std Investment of ₹ 10,000	10952	13798	17986	117486

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.08) years , (6.0) years & (1.01) year respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2470000
<b>Market Value of amount Invested</b>	140165	429062	771302	9271543
<b>Scheme Returns (CAGR)</b>	33.22	11.80	10.01	11.48
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	28.56	13.05	11.55	NA
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	43.86	14.26	13.52	14.69
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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# Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Fund Category

Aggressive Hybrid Fund

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.



## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	April 27, 2020, August 26, 2015 & November 23, 2016
<b>Experience in Managing the Fund:</b>	0.07 year, 5.03 years & 4.0 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	813.60
<b>Dividend:</b>	129.21
<b>Direct Plan</b>	
<b>Growth:</b>	878.92
<b>Dividend:</b>	207.52

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 7896.96 Crores
<b>AUM as on last day:</b>	₹ 7995.08 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

<b>Modified Duration:</b>	2.85 years
<b>Average Maturity:</b>	3.97 years
<b>Yield to Maturity:</b>	6.01%
<b>Macaulay Duration:</b>	3.00 years
<b>Standard Deviation:</b>	18.08%
<b>Sharpe Ratio<sup>1</sup></b>	-0.05
<b>Beta:</b>	1.23
<b>Portfolio Turnover:</b>	0.90

## Total Expense Ratio (TER)

(As On November 27, 2020)

<b>Regular</b>	1.88%
<b>Direct</b>	1.06%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBI Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>30-Sep-20</b>	<b>25-Jun-20</b>	<b>30-Mar-20</b>
<b>Dividend Yield (Regular Plan)</b>	1.49%	1.45%	1.64%
<b>Dividend (₹) Per Unit</b>	1.73	1.56	1.53
<b>Cum Dividend NAV</b>	116.10	107.72	93.13
<b>Declared on date</b>	<b>31-Dec-19</b>	<b>28-Jun-19</b>	<b>29-Mar-19</b>
<b>Dividend Yield (Direct Plan)</b>	1.55%	1.54%	1.54%
<b>Dividend (₹) Per Unit</b>	3.06	3.05	3.10
<b>Cum Dividend NAV</b>	198.23	198.28	201.81

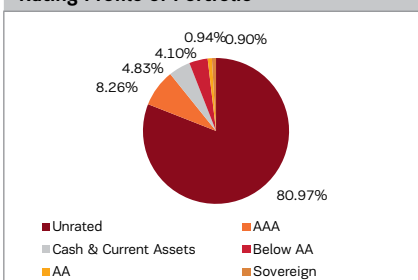
Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified



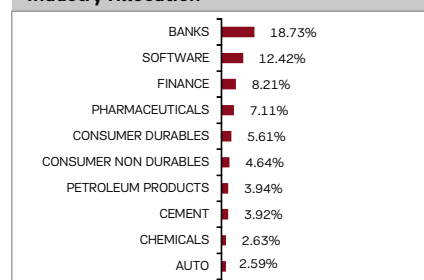
## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.77%	
Infosys Limited	5.49%	
Reliance Industries Limited	3.94%	
U.P. Power Corporation Limited	3.75%	BWR AA- (SO)/ CRISIL A+ (SO)
ICICI Bank Limited	3.66%	
REC Limited	3.29%	CRISIL AAA/ ICRA AAA
Kotak Mahindra Bank Limited	3.08%	
UltraTech Cement Limited	2.66%	
Housing Development Finance Corporation Limited	2.64%	
Axis Bank Limited	2.01%	

## Rating Profile of Portfolio



## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 813.60

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	6.52	2.43	7.79	18.58
<b>Value of Std Investment of ₹ 10,000</b>	10650	10744	14547	813600
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	12.70	9.21	11.40	NA
<b>Value of Std Investment of ₹ 10,000</b>	11266	13018	17155	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	11.78
<b>Value of Std Investment of ₹ 10,000</b>	10872	13169	17416	177229

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.07) years, (5.03) years & (4.0) years respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	3090000
<b>Market Value of amount Invested</b>	141759	404025	712416	50322184
<b>Scheme Returns (CAGR)</b>	35.96	7.68	6.83	17.91
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	33.48	13.13	11.80	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	13.44

**#** Scheme Benchmark, **##** Additional Benchmark, **\*** As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

## Fund Category

Index Funds

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



## Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Experience in Managing the Fund:</b>	14.02 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 TRI
<b>Application Amount for fresh subscription*:</b>	₹ 1000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1000
	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	127.7815
<b>Dividend:</b>	13.8182
<b>Direct Plan</b>	
<b>Growth:</b>	128.8506
<b>Dividend:</b>	14.0992
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 203.47 Crores
<b>AUM as on last day:</b>	₹ 200.96 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.61%
<b>Sharpe Ratio:</b>	0.23
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	1.96

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.58%
<b>Direct</b>	0.33%
<b>Tracking Error</b>	0.44%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

## Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

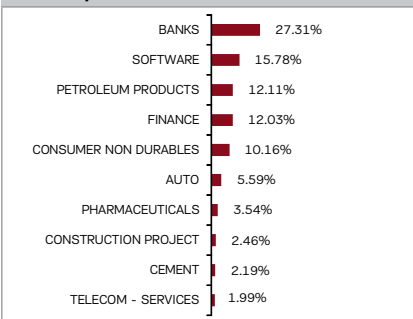
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	11.23%
Reliance Industries Limited	11.18%
Housing Development Finance Corporation Limited	7.24%
Infosys Limited	7.22%
ICICI Bank Limited	5.85%
Tata Consultancy Services Limited	5.05%
Kotak Mahindra Bank Limited	5.01%
Hindustan Unilever Limited	3.42%
ITC Limited	3.03%
Axis Bank Limited	2.67%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 127.7815

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Index Fund</b>	7.90	8.42	10.42	15.02
Value of Std Investment of ₹ 10,000	10788	12741	16407	127782
<b>Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	16.74
Value of Std Investment of ₹ 10,000	10872	13169	17416	167359
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	9.54	11.35	12.46	16.90
Value of Std Investment of ₹ 10,000	10952	13798	17986	171617

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.02) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2190000
<b>Market Value of amount Invested</b>	145164	429923	791072	7172876
<b>Scheme Returns (CAGR)</b>	41.88	11.94	11.03	11.77
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	13.54
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	43.86	14.26	13.52	14.14

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.



## Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Experience in Managing the Fund:</b>	15.0 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

## NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	246.46
<b>Dividend:</b>	25.45
<b>Direct Plan</b>	
<b>Growth:</b>	264.04
<b>Dividend:</b>	58.91

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 18455.54 Crores
<b>AUM as on last day:</b>	₹ 18745.50 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.85%
<b>Sharpe Ratio:</b>	0.06
<b>Beta:</b>	0.98
<b>Portfolio Turnover:</b>	0.75

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.81%
<b>Direct</b>	1.09%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.44%	6.06%	6.08%
Dividend (₹) Per Unit	1.34	1.58	1.58
Cum Dividend NAV	24.64	26.01	26.05

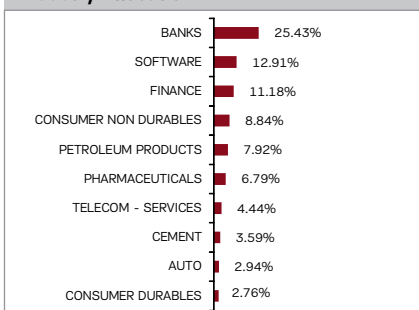
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.38%
ICICI Bank Limited	7.96%
Infosys Limited	7.79%
Reliance Industries Limited	5.94%
Bharti Airtel Limited	4.44%
Housing Development Finance Corporation Limited	3.78%
Kotak Mahindra Bank Limited	3.02%
Axis Bank Limited	2.81%
Hindustan Unilever Limited	2.58%
HCL Technologies Limited	2.45%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 246.46

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	6.30	4.63	9.20	19.19
Value of Std Investment of ₹ 10,000	10628	11451	15524	246460
Benchmark - Nifty 50 TRI	8.74	9.63	11.74	16.59
Value of Std Investment of ₹ 10,000	10872	13169	17416	164854
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	17.99
Value of Std Investment of ₹ 10,000	10952	13798	17986	204972

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (15.0) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2190000
Market Value of amount Invested	143795	414591	744813	10942615
Scheme Returns (CAGR)	39.49	9.44	8.61	15.64
Nifty 50 TRI returns# (CAGR)	43.44	12.96	12.25	13.53
S&P BSE SENSEX TRI returns## (CAGR)	43.86	14.26	13.52	14.13

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Fund Category

Focused Fund

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



## Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Experience in Managing the Fund:</b>	10.04 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	67.1854
<b>Dividend:</b>	15.8918
<b>Direct Plan</b>	
<b>Growth:</b>	72.4650
<b>Dividend:</b>	35.8281

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 4368.06 Crores
<b>AUM as on last day:</b>	₹ 4429.07 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.32%
<b>Sharpe Ratio:</b>	0.10
<b>Beta:</b>	0.95
<b>Portfolio Turnover:</b>	1.42

**Total Expense Ratio (TER)**  
(As On November 27, 2020)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.05%
<b>Direct</b>	1.09%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Jul-20	25-Jul-19	23-Mar-18
Dividend Yield (Regular Plan)	5.94%	6.85%	12.44%
Dividend (₹) Per Unit	0.87	1.09	2.10
Cum Dividend NAV	14.64	15.89	16.88
Declared on date	30-Jul-20	25-Jul-19	
Dividend Yield (Direct Plan)	5.96%	6.85%	
Dividend (₹) Per Unit	1.96	2.43	
Cum Dividend NAV	32.90	35.40	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

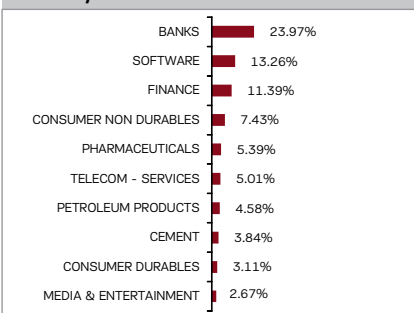
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.62%
HDFC Bank Limited	8.30%
ICICI Bank Limited	8.27%
Bharti Airtel Limited	5.01%
Reliance Industries Limited	4.58%
Housing Development Finance Corporation Limited	4.42%
UltraTech Cement Limited	3.95%
Bajaj Finance Limited	3.48%
Axis Bank Limited	3.43%
HCL Technologies Limited	3.34%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 67.1854

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Focused Equity Fund</b>	7.88	5.54	9.74	13.44
<b>Value of Std Investment of ₹ 10,000</b>	10785	11754	15914	67185
<b>Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	13.21
<b>Value of Std Investment of ₹ 10,000</b>	10872	13169	17416	65144
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	9.54	11.35	12.46	13.45
<b>Value of Std Investment of ₹ 10,000</b>	10952	13798	17986	67251

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (10.04) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1820000
<b>Market Value of amount Invested</b>	142551	422343	763433	4917888
<b>Scheme Returns (CAGR)</b>	37.33	10.71	9.60	12.12
<b>Nifty 50 TRI returns# (CAGR)</b>	43.44	12.96	12.25	11.25
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	43.86	14.26	13.52	11.66

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Fund Category

Multi Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.



## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Experience in Managing the Fund:</b>	8.02 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

## NAV of Plans / Options (₹)

### Regular Plan

**Growth:** 828.49  
**Dividend:** 98.85

### Direct Plan

**Growth:** 891.11  
**Dividend:** 134.35

**Benchmark:** S&P BSE All Cap Index TRI

**Monthly Average AUM:** ₹ 11785.97 Crores

**AUM as on last day:** ₹ 12109.18 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

**Standard Deviation:** 23.76%

**Sharpe Ratio:** 0.09

**Beta:** 1.03

**Portfolio Turnover:** 0.49

## Total Expense Ratio (TER)

(As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.88%

**Direct** 0.98%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.15%	6.98%
Dividend (₹) Per Unit	5.63	6.32	7.19
Cum Dividend NAV	102.78	102.76	103.07
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

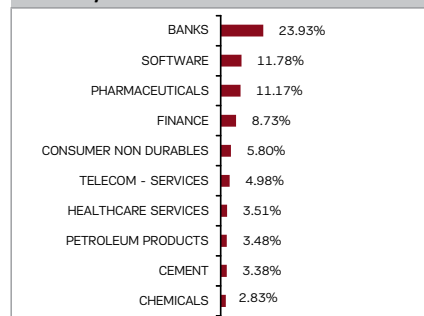
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## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	8.81%
HDFC Bank Limited	8.64%
Infosys Limited	6.52%
Dr. Reddys Laboratories Limited	5.74%
Bharti Airtel Limited	4.98%
Kotak Mahindra Bank Limited	3.32%
HCL Technologies Limited	3.31%
Sun Pharmaceutical Industries Limited	3.04%
ICICI Lombard General Insurance Company Limited	2.95%
Reliance Industries Limited	2.45%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 828.49

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	9.36	5.46	11.82	21.94
Value of Std Investment of ₹ 10,000	10933	11727	17478	828490
Benchmark - S&P BSE All Cap Index TRI	10.98	6.18	11.05	NA
Value of Std Investment of ₹ 10,000	11095	11967	16886	NA
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	14.41
Value of Std Investment of ₹ 10,000	10872	13169	17416	200376

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (8.02) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2680000
Market Value of amount Invested	146746	427313	781693	31448188
Scheme Returns (CAGR)	44.66	11.52	10.55	18.64
S&P BSE All Cap Index TRI# (CAGR)	46.11	11.84	11.03	NA
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	13.99

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Fund Category

Large & Mid Cap Fund

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	9.01 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	468.96
<b>Dividend:</b>	94.39
<b>Direct Plan</b>	
<b>Growth:</b>	501.83
<b>Dividend:</b>	139.57

<b>Benchmark:</b>	Nifty Large Midcap 250 TRI
<b>Monthly Average AUM:</b>	₹ 4630.06 Crores
<b>AUM as on last day:</b>	₹ 4760.90 Crores
(As on last day)	

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

<b>Standard Deviation:</b>	25.23%
<b>Sharpe Ratio:</b>	-0.04
<b>Beta:</b>	1.04
<b>Portfolio Turnover:</b>	0.78

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.02%
<b>Direct</b>	1.06%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>25-Aug-20</b>	<b>30-Aug-19</b>	<b>30-Aug-18</b>
<b>Dividend Yield (Regular Plan)</b>	5.74%	6.19%	5.31%
<b>Dividend (₹) Per Unit</b>	4.96	5.31	5.75
<b>Cum Dividend NAV</b>	86.36	85.76	108.15
<b>Declared on date</b>	<b>30-Aug-18</b>	<b>18-Aug-17</b>	<b>31-Aug-15</b>
<b>Dividend Yield (Direct Plan)</b>	5.31%	9.99%	9.25%
<b>Dividend (₹) Per Unit</b>	7.29	14.18	10.00
<b>Cum Dividend NAV</b>	137.19	141.96	108.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

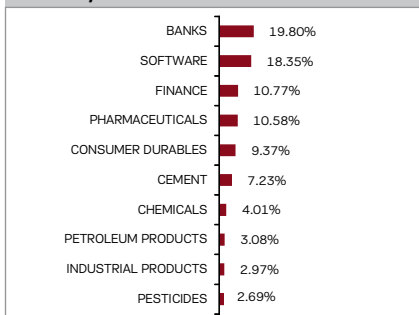
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Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.15%
Bajaj Finance Limited	5.53%
Infosys Limited	4.23%
Larsen & Toubro Infotech Limited	3.96%
Info Edge (India) Limited	3.70%
Crompton Greaves Consumer Electricals Limited	3.70%
Kotak Mahindra Bank Limited	3.54%
ICICI Bank Limited	3.36%
Voltas Limited	3.29%
Reliance Industries Limited	3.08%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 468.96

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	10.42	2.47	10.18	16.10
<b>Value of Std Investment of ₹ 10,000</b>	11039	10759	16232	468960
<b>Benchmark - Nifty Large Midcap 250 TRI</b>	13.85	6.05	11.88	NA
<b>Value of Std Investment of ₹ 10,000</b>	11381	11922	17522	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	11.86
<b>Value of Std Investment of ₹ 10,000</b>	10872	13169	17416	179885

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (9.01) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	3100000
<b>Market Value of amount Invested</b>	148254	426412	757725	41278268
<b>Scheme Returns (CAGR)</b>	47.32	11.37	9.30	16.67
<b>Nifty Large Midcap 250 TRI returns## (CAGR)</b>	50.24	12.84	11.82	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	13.42

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Experience in Managing the Fund:</b>	11.05 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	826.98
<b>Dividend:</b>	151.40
<b>Direct Plan</b>	
<b>Growth:</b>	888.98
<b>Dividend:</b>	301.48
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3815.66 Crores
<b>AUM as on last day:</b>	₹ 3935.57 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	19.13%
<b>Sharpe Ratio:</b>	0.02
<b>Beta:</b>	0.95
<b>Portfolio Turnover:</b>	0.07
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.06%
<b>Direct</b>	1.15%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

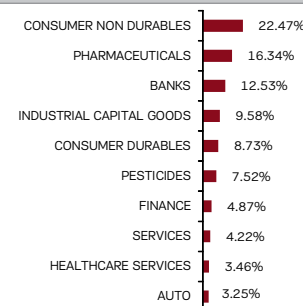
Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.49%	6.00%	6.91%
Dividend (₹) Per Unit	8.18	9.54	10.80
Cum Dividend NAV	149.05	158.96	156.34

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	9.10%
Kotak Mahindra Bank Limited	9.04%
Honeywell Automation India Limited	8.98%
Bayer Cropscience Limited	7.52%
GlaxoSmithKline Pharmaceuticals Limited	6.87%
Gillette India Limited	6.41%
Hindustan Unilever Limited	5.10%
Kansai Nerolac Paints Limited	4.80%
Johnson Controls - Hitachi Air Conditioning India Limited	4.69%
Procter & Gamble Hygiene and Health Care Limited	4.12%

## Industry Allocation



Investment Performance - Regular Plan - Growth	NAV as on November 27, 2020 ₹ 826.98			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	4.83	3.84	7.30	16.13
Value of Std Investment of ₹ 10,000	10482	11194	14219	229017
Benchmark - Nifty MNC TRI	10.32	4.52	11.43	12.59
Value of Std Investment of ₹ 10,000	11029	11414	17171	119678
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	12.68
Value of Std Investment of ₹ 10,000	10872	13169	17416	121654

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (11.05) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2520000
Market Value of amount Invested	134359	399853	724555	23268216
Scheme Returns (CAGR)	23.36	6.98	7.50	18.13
Nifty MNC TRI returns# (CAGR)	28.78	8.45	10.29	15.06
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	13.92

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Fund Category

Mid Cap Fund

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	April 27, 2020
<b>Experience in Managing the Fund:</b>	0.07 year
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	298.62
<b>Dividend:</b>	30.41
<b>Direct Plan</b>	
<b>Growth:</b>	319.54
<b>Dividend:</b>	47.16
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2383.37 Crores
<b>AUM as on last day:</b>	₹ 2497.52 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	25.42%
<b>Sharpe Ratio:</b>	-0.25
<b>Beta:</b>	0.87
<b>Portfolio Turnover:</b>	0.50
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.18%
<b>Direct</b>	1.21%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

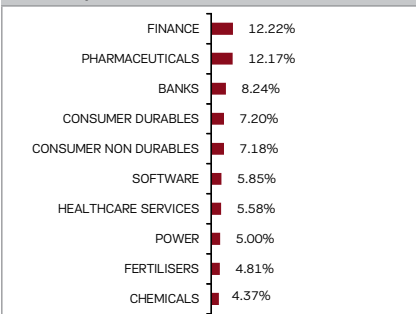
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.81%
Mphasis Limited	3.82%
Cholamandalam Financial Holdings Limited	3.14%
Cholamandalam Investment and Finance Company Limited	3.11%
Apollo Hospitals Enterprise Limited	3.11%
Cadila Healthcare Limited	2.88%
Sanofi India Limited	2.60%
Tata Power Company Limited	2.60%
Phoenix Mills Limited	2.42%
Torrent Power Limited	2.40%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 298.62

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	9.03	-2.86	6.27	20.56
Value of Std Investment of ₹ 10,000	10900	9167	13550	298620
Benchmark - Nifty Midcap 100 TRI	15.61	0.66	9.45	20.28
Value of Std Investment of ₹ 10,000	11556	10198	15703	286362
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	17.09
Value of Std Investment of ₹ 10,000	10872	13169	17416	175612

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.07) year.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2180000
Market Value of amount Invested	146099	392981	679529	10934303
Scheme Returns (CAGR)	43.52	5.81	4.94	15.75
Nifty Midcap 100 TRI returns# (CAGR)	58.41	10.75	8.68	15.21
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	13.47

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



## Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
<b>Managing Fund Since:</b>	May 14, 2020
<b>Experience in Managing the Fund:</b>	0.06 year, 0.06 year & 0.06 year
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	34.6093
<b>Dividend:</b>	19.7691
<b>Direct Plan</b>	
<b>Growth:</b>	37.4751
<b>Dividend:</b>	36.3049

<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2289.40 Crores
<b>AUM as on last day:</b>	₹ 2402.71 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

<b>Standard Deviation:</b>	29.21%
<b>Sharpe Ratio:</b>	-0.36
<b>Beta:</b>	0.84
<b>Portfolio Turnover:</b>	0.65

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.19%
<b>Direct</b>	1.05%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>25-Aug-20</b>	<b>30-Aug-18</b>	<b>24-Aug-17</b>
<b>Dividend Yield (Regular Plan)</b>	4.69%	5.27%	9.99%
<b>Dividend (₹) Per Unit</b>	0.84	1.31	2.61
<b>Cum Dividend NAV</b>	17.90	24.88	26.11

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

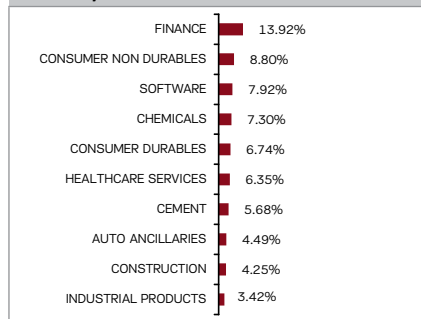
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.58%
JK Cement Limited	3.38%
Cholamandalam Financial Holdings Limited	2.70%
KEC International Limited	2.63%
Coromandel International Limited	2.53%
METROPOLIS HEALTHCARE LIMITED	2.40%
Multi Commodity Exchange of India Limited	2.39%
Radico Khaitan Limited	2.33%
Narayana Hrudayalaya Limited	2.25%
Cyient Limited	2.23%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 34.6093

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	13.32	-7.07	6.34	9.63
Value of Std Investment of ₹ 10,000	11328	8029	13595	34609
Benchmark - Nifty Small Cap 100 TRI	14.29	-8.01	4.50	6.04
Value of Std Investment of ₹ 10,000	11425	7787	12462	22071
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	9.83
Value of Std Investment of ₹ 10,000	10872	13169	17416	35466

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1 Total Schemes managed by Mr. Kunal Sangoi is 2. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.06) years, (0.06) year & (0.06) year respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1630000
<b>Market Value of amount Invested</b>	155585	388461	661769	3863347
<b>Scheme Returns (CAGR)</b>	60.45	5.03	3.88	11.90
<b>Nifty Small Cap 100 TRI returns# (CAGR)</b>	66.23	6.58	4.08	8.02
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	11.17

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Fund Category

Value Fund

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



## Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	6.10 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	50.5013
<b>Dividend:</b>	23.0262
<b>Direct Plan</b>	
<b>Growth:</b>	54.5646
<b>Dividend:</b>	38.1154

**Benchmark:** S&P BSE Enhanced Index Value TRI

**Monthly Average AUM:** ₹ 3937.77 Crores  
**AUM as on last day:** ₹ 4090.66 Crores  
 (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameters

**Standard Deviation:** 25.29%  
**Sharpe Ratio:** -0.44  
**Beta:** 0.76  
**Portfolio Turnover:** 1.61

**Total Expense Ratio (TER)**  
 (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 2.10%  
**Direct** 1.02%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

### Dividend

Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

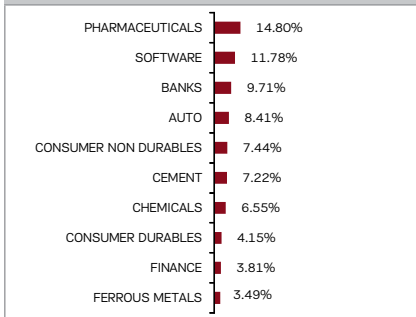
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	4.77%
Tech Mahindra Limited	4.18%
Biocon Limited	3.69%
NIIT Technologies Limited	3.46%
Voltas Limited	3.37%
UPL Limited	3.37%
Lupin Limited	3.25%
Mahindra & Mahindra Limited	3.03%
Strides Pharma Science Limited	2.78%
Tata Consumer Products Limited	2.75%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 50.5013

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Pure Value Fund</b>	7.39	-7.83	5.24	13.62
Value of Std Investment of ₹ 10,000	10737	7833	12905	50501
<b>Benchmark - S&amp;P BSE Enhanced Index Value TRI</b>	0.83	-10.05	3.65	6.27
Value of Std Investment of ₹ 10,000	10083	7281	11963	21619
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	9.63	11.74	9.41
Value of Std Investment of ₹ 10,000	10872	13169	17416	31283

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.10) years.**  
 • **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1530000
<b>Market Value of amount Invested</b>	147563	373543	636901	3676235
<b>Scheme Returns (CAGR)</b>	46.10	2.43	2.36	12.92
<b>S&amp;P BSE Enhanced Index Value TRI returns# (CAGR)</b>	51.42	1.74	0.63	4.74
<b>Nifty 50 TRI returns## (CAGR)</b>	43.44	12.96	12.25	11.58

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	5.09 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	14.91
<b>Dividend:</b>	11.55
<b>Direct Plan</b>	
<b>Growth:</b>	15.72
<b>Dividend:</b>	12.11

<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 502.08 Crores
<b>AUM as on last day:</b>	₹ 518.80 Crores
(As on last day)	

**Load Structure (as % of NAV) (Incl. for SIP)**

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameters

<b>Standard Deviation:</b>	19.34%
<b>Sharpe Ratio*</b>	-0.13
<b>Beta:</b>	0.81
<b>Portfolio Turnover:</b>	0.24

**Total Expense Ratio (TER) (As On November 27, 2020)**

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.62%
<b>Direct</b>	1.74%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

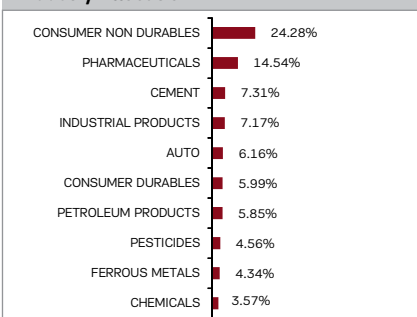
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Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Dr. Reddys Laboratories Limited	9.20%
Reliance Industries Limited	5.85%
Hindustan Unilever Limited	4.92%
HeidelbergCement India Limited	4.71%
Rallis India Limited	4.56%
Tata Steel Limited	4.34%
Asian Paints Limited	4.27%
Kansai Nerolac Paints Limited	4.07%
Voltas Limited	3.89%
Bharat Electronics Limited	3.53%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 14.91

Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	14.47	0.82	8.80	7.10
Value of Std Investment of ₹ 10,000	11443	10247	15245	14910
Benchmark - S&P BSE 500 TRI	10.69	6.80	11.35	8.58
Value of Std Investment of ₹ 10,000	11066	12179	17111	16154
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	8.23
Value of Std Investment of ₹ 10,000	10872	13169	17416	15857

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.09) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	700000
Market Value of amount Invested	143337	411514	728380	876782
Scheme Returns (CAGR)	38.70	8.93	7.71	7.65
S&P BSE 500 TRI returns# (CAGR)	45.55	12.12	11.36	10.89
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	11.50
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

**What is it?**

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

**Fund Category**

Sectoral/Thematic

**Investment Objective**

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



## Fund Details

<b>Fund Manager:</b>	Mr. Dhaval Gala
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	5.03 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.81
<b>Dividend:</b>	16.12
<b>Direct Plan</b>	
<b>Growth:</b>	31.97
<b>Dividend:</b>	20.84

<b>Benchmark:</b>	Nifty Financial Services TRI
<b>Monthly Average AUM:</b>	₹ 1810.81 Crores
<b>AUM as on last day:</b>	₹ 1909.81 Crores

### Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before

30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

### Other Parameters

<b>Standard Deviation:</b>	34.76%
<b>Sharpe Ratio:</b>	-0.02
<b>Beta:</b>	1.11
<b>Portfolio Turnover:</b>	0.85

### Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.29%
<b>Direct</b>	1.19%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10,000 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

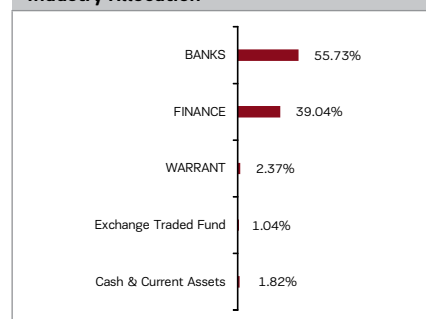
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	13.83%
Kotak Mahindra Bank Limited	11.44%
HDFC Bank Limited	10.75%
Bajaj Finance Limited	7.12%
ICICI Lombard General Insurance Company Limited	5.96%
Bajaj Finserv Limited	5.73%
Axis Bank Limited	5.61%
Housing Development Finance Corporation Limited	4.85%
Bandhan Bank Limited	4.60%
State Bank of India	4.06%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 29.81

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	-4.59	2.54	12.63	16.99
Value of Std Investment of ₹ 10,000	9542	10781	18122	29810
Benchmark - Nifty Financial Services TRI	0.86	12.02	15.82	18.20
Value of Std Investment of ₹ 10,000	10086	14049	20831	32011
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	12.65
Value of Std Investment of ₹ 10,000	10872	13169	17416	22911

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (5.03) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000
Market Value of amount Invested	151929	409158	756040	1275211
Scheme Returns (CAGR)	53.86	8.54	9.21	11.75
Nifty Financial Services TRI returns# (CAGR)	51.18	15.18	15.96	15.59
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	11.32

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Fund Category

Dividend Yield Fund

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.



## Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	6.10 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	177.19
<b>Dividend:</b>	14.19
<b>Direct Plan</b>	
<b>Growth:</b>	188.00
<b>Dividend:</b>	25.26

<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 695.07 Crores
<b>AUM as on last day:</b>	₹ 713.80 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

<b>Standard Deviation:</b>	21.31%
<b>Sharpe Ratio:</b>	-0.16
<b>Beta:</b>	1.15
<b>Portfolio Turnover:</b>	0.33

## Total Expense Ratio (TER) (As on November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.52%
<b>Direct</b>	1.77%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Sep-20	30-Jun-20	31-Dec-19
Dividend Yield (Regular Plan)	1.52%	1.49%	1.55%
Dividend (₹) Per Unit	0.20	0.18	0.21
Cum Dividend NAV	13.12	12.05	13.71
Declared on date	30-Sep-20	31-Dec-19	28-Jun-19
Dividend Yield (Direct Plan)	1.50%	1.52%	1.55%
Dividend (₹) Per Unit	0.35	0.36	0.36
Cum Dividend NAV	23.32	23.87	23.38

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

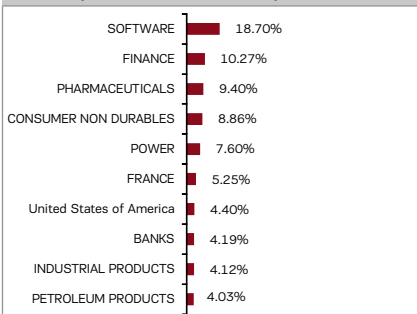
Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified



## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.17%
ITC Limited	4.34%
ICICI Securities Limited	4.04%
NTPC Limited	3.90%
Dhanuka Agritech Limited	3.50%
Pfizer Limited	3.16%
Larsen & Toubro Infotech Limited	3.14%
Sanofi India Limited	2.90%
Starbucks ORD	2.85%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.76%

## Country Allocation / Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 177.19

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	10.93	0.02	5.47	17.56
Value of Std Investment of ₹ 10,000	11090	10007	13050	177190
Benchmark - Nifty Dividend Opportunities 50 Index TRI	7.14	4.21	9.85	NA
Value of Std Investment of ₹ 10,000	10712	11314	15995	NA
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	16.81
Value of Std Investment of ₹ 10,000	10872	13169	17416	158082

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (6.10) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2140000
Market Value of amount Invested	142243	403507	692080	7181773
Scheme Returns (CAGR)	36.80	7.59	5.67	12.30
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	33.69	6.59	8.01	NA
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	13.15

This scheme is jointly managed with Mr. Vineet Maloo.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Fund Category

Sectoral/Thematic

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Experience in Managing the Fund:</b>	4.06 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	30.11
<b>Dividend:</b>	12.13
<b>Direct Plan</b>	
<b>Growth:</b>	31.93
<b>Dividend:</b>	18.27
<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 373.87 Crores
<b>AUM as on last day:</b>	₹ 391.98 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before
30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	28.39%
<b>Sharpe Ratio:</b>	-0.38
<b>Beta:</b>	1.11
<b>Portfolio Turnover:</b>	0.43
<b>Total Expense Ratio (TER)</b>	
(As On November 27, 2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.59%
<b>Direct</b>	1.83%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

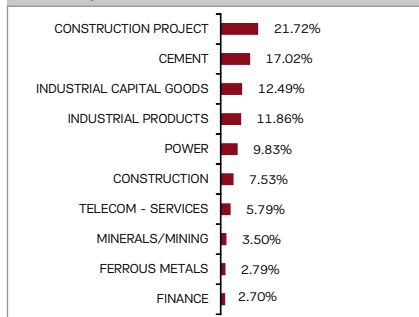
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	8.97%
NCC Limited	7.79%
UltraTech Cement Limited	6.76%
NTPC Limited	5.94%
Bharti Airtel Limited	5.79%
Larsen & Toubro Limited	5.63%
PNC Infratech Limited	4.19%
Orient Refractories Limited	3.68%
Dalmia Bharat Limited	3.51%
Coal India Limited	3.50%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 30.11

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	0.98	-7.53	3.32	7.78
Value of Std Investment of ₹ 10,000	10097	7911	11776	30110
Benchmark - Nifty Infrastructure TRI	4.99	1.01	6.07	3.41
Value of Std Investment of ₹ 10,000	10497	10304	13425	16378
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	11.42
Value of Std Investment of ₹ 10,000	10952	13798	17986	49050

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.06) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1770000
Market Value of amount Invested	140966	364613	618835	3059423
Scheme Returns (CAGR)	34.60	0.83	1.22	7.06
Nifty Infrastructure TRI returns# (CAGR)	31.80	7.78	6.60	3.35
S&P BSE SENSEX TRI returns## (CAGR)	43.86	14.26	13.52	11.52

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.



## Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	6.10 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	77.85
<b>Dividend:</b>	26.77
<b>Direct Plan</b>	
<b>Growth:</b>	82.97
<b>Dividend:</b>	34.09

<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 714.97 Crores
<b>AUM as on last day:</b>	₹ 735.06 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before

30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

## Other Parameters

<b>Standard Deviation:</b>	20.99%
<b>Sharpe Ratio:</b>	0.97
<b>Beta:</b>	1.03
<b>Portfolio Turnover:</b>	1.04

## Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.65%
<b>Direct</b>	1.55%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Regular Plan)	5.74%	6.20%	10.66%
Dividend (₹) Per Unit	1.32	1.27	2.46
Cum Dividend NAV	23.00	20.58	23.08
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Direct Plan)	5.72%	6.19%	7.56%
Dividend (₹) Per Unit	1.67	1.60	2.09
Cum Dividend NAV	29.18	25.87	27.64

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

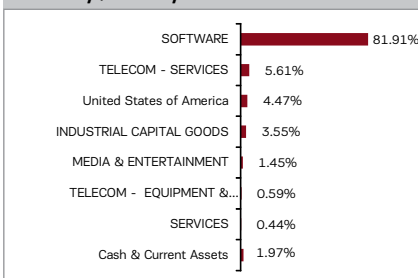
Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified



## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	24.84%
Tata Consultancy Services Limited	10.23%
Tech Mahindra Limited	7.67%
HCL Technologies Limited	6.34%
Bharti Airtel Limited	5.61%
Cyient Limited	5.12%
Just Dial Limited	4.99%
Majesco Limited	4.01%
Honeywell Automation India Limited	3.55%
Apple Inc.	2.86%

## Industry /Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 77.85

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	45.12	23.80	16.41	10.33
Value of Std Investment of ₹ 10,000	14497	18951	21370	77850
Benchmark - S&P BSE Teck TRI	36.28	20.14	12.96	NA
Value of Std Investment of ₹ 10,000	13617	17325	18387	NA
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	12.01
Value of Std Investment of ₹ 10,000	10872	13169	17416	106882

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.10) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2510000
Market Value of amount Invested	165979	535369	1058999	15855074
Scheme Returns (CAGR)	79.61	27.70	22.98	15.32
S&P BSE Teck TRI returns# (CAGR)	60.24	22.56	18.37	NA
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	13.93

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
<b>Fund Manager:</b>	Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	5.04 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	98.04
<b>Dividend:</b>	25.08
<b>Direct Plan</b>	
<b>Growth:</b>	106.41
<b>Dividend:</b>	30.19
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 1683.55 Crores
<b>AUM as on last day:</b>	₹ 1739.34 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.27%
<b>Sharpe Ratio<sup>1</sup>:</b>	0.21
<b>Beta:</b>	0.91
<b>Portfolio Turnover:</b>	0.41
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.27%
<b>Direct</b>	1.07%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

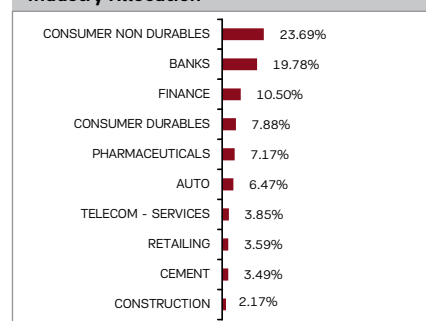
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Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.64%
HDFC Bank Limited	5.72%
Bharti Airtel Limited	3.85%
Hindustan Unilever Limited	3.84%
ITC Limited	3.51%
Kotak Mahindra Bank Limited	2.81%
Maruti Suzuki India Limited	2.44%
Axis Bank Limited	2.42%
Tata Consumer Products Limited	2.34%
ICICI Lombard General Insurance Company Limited	2.12%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 98.04

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	7.68	7.80	13.10	16.06
Value of Std Investment of ₹ 10,000	10765	12523	18502	98040
Benchmark - S&P BSE 500 TRI	10.69	6.80	11.35	12.88
Value of Std Investment of ₹ 10,000	11066	12179	17111	64023
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	13.40
Value of Std Investment of ₹ 10,000	10952	13798	17986	68698

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (5.04) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1840000
Market Value of amount Invested	142047	434433	814877	6711910
Scheme Returns (CAGR)	36.46	12.66	12.23	15.37
S&P BSE 500 TRI returns## (CAGR)	45.55	12.12	11.36	11.51
S&P BSE SENSEX TRI returns## (CAGR)	43.86	14.26	13.52	11.72

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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<https://mutualfund.adityabirlacapital.com>



# Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	13.01 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	26.6156
<b>Dividend:</b>	16.9499
<b>Direct Plan</b>	
<b>Growth:</b>	27.7779
<b>Dividend:</b>	27.7944
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 96.62 Crores
<b>AUM as on last day:</b>	₹ 99.83 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.93
<b>Total Expense Ratio (TER)</b>	
<b>(As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.61%
<b>Direct</b>	1.88%

Dividend			
Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.17%	5.73%	6.56%
Dividend (₹) Per Unit	0.97	0.91	1.01
Cum Dividend NAV	15.72	15.85	15.37

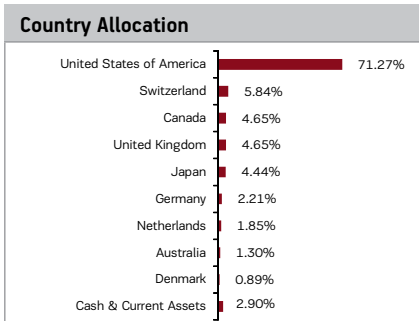
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nabtesco Corp	2.82%
Comcast Corp	2.73%
Alphabet Inc A	2.61%
Julius Baer Group Limited	2.54%
Enbridge Inc	2.47%
Yum China Holdings Inc	2.44%
EMERSON ELECTRIC CO	2.44%
Applied Materials Inc	2.41%
The Walt Disney Company	2.32%
Servicenow Inc	2.31%



Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020 ₹ 26.6156			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>		13.71	14.25	9.87	7.77
Value of Std Investment of ₹ 10,000		11367	14903	16004	26616
<b>Benchmark - S&amp;P Global 1200 TRI</b>		19.05	15.22	14.13	11.29
Value of Std Investment of ₹ 10,000		11899	15285	19360	40533
<b>Additional Benchmark - Nifty 50 TRI</b>		8.74	9.63	11.74	7.47
Value of Std Investment of ₹ 10,000		10872	13169	17416	25676

**Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.  
**The scheme is currently managed by Mr. Vineet Maloo since Inception (13.01) years.**  
**The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1580000
Market Value of amount Invested	138432	453710	850812	3315862
Scheme Returns (CAGR)	30.25	15.70	13.98	10.63
S&P Global 1200 TRI returns# (CAGR)	35.98	18.77	16.60	14.90
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	11.28
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



## Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	13.01 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plan / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	20.7099
<b>Dividend:</b>	15.0896
<b>Direct Plan</b>	
<b>Growth:</b>	21.5341
<b>Dividend:</b>	17.4054
<b>Benchmark:</b>	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
<b>Monthly Average AUM:</b>	₹ 81.46 Crores
<b>AUM as on last day:</b>	₹ 85.27 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.53
<b>Total Expense Ratio (TER)</b>	
<b>(As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.59%
<b>Direct</b>	2.23%

## Dividend

Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.05%	6.14%	6.69%
Dividend (₹) Per Unit	0.77	0.96	1.12
Cum Dividend NAV	12.72	15.56	16.68
Dividend Yield (Direct Plan)	6.07%	6.15%	6.65%
Dividend (₹) Per Unit	0.89	1.10	1.27
Cum Dividend NAV	14.65	17.85	19.03

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

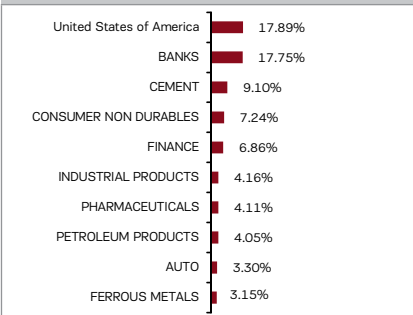
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.91%
ICICI Bank Limited	4.75%
Housing Development Finance Corporation Limited	4.57%
Reliance Industries Limited	4.05%
VST Industries Limited	2.86%
Kotak Mahindra Bank Limited	2.68%
Orient Refractories Limited	2.46%
Sanofi India Limited	2.42%
Hindalco Industries Limited	2.04%
Dalmia Bharat Limited	2.04%

## Country/Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 20.7099

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	8.75	4.32	8.35	5.72
Value of Std Investment of ₹ 10,000	10873	11349	14931	20710
Benchmark - Customised Index †	14.17	11.01	12.97	9.71
Value of Std Investment of ₹ 10,000	11413	13672	18395	33621
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	7.47
Value of Std Investment of ₹ 10,000	10872	13169	17416	25676

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

- **The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (13.01) years.**
- **The scheme is in existence for more than 5 years.**
- **Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1580000
Market Value of amount Invested	146178	419520	745442	2934783
Scheme Returns (CAGR)	43.66	10.25	8.64	8.94
Customised Index † returns# (CAGR)	42.33	15.32	13.99	13.34
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	11.28

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

**What is it?**

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

**Fund Category**

Sectoral/Thematic

**Investment Objective**

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	5.03 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	25.0168
<b>Dividend:</b>	15.2457
<b>Direct Plan</b>	
<b>Growth:</b>	25.7985
<b>Dividend:</b>	15.7512
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 6.75 Crores
<b>AUM as on last day:</b>	₹ 7.24 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.04
<b>Total Expense Ratio (TER)</b>	
(As On November 27, 2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.65%
<b>Direct</b>	1.20%

Dividend			
<b>Declared on date</b>	<b>29-May-19</b>	<b>25-May-18</b>	<b>30-May-17</b>
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

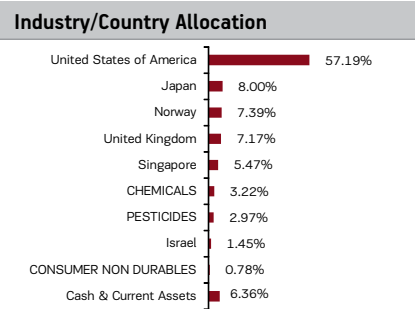
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	10.21%
BUNGE Limited	9.05%
Deere And Co Limited	8.58%
Nutrien Limited	7.91%
Kubota Corp	7.13%
TYSON FOODS INC	6.54%
ASSOCIATED BRITISH FOODS PLC	6.15%
Wilmar International Limited	5.57%
CF Industries Holdings Inc Ord Shs	4.41%
UPL Limited	3.67%



Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020 ₹ 25.0168			
Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	3.01	2.71	4.43	7.90	
Value of Std Investment of ₹ 10,000	10300	10834	12417	25017	
Benchmark - S&P Global Agribusiness Index	14.64	9.20	10.17	14.91	
Value of Std Investment of ₹ 10,000	11460	13017	16228	53468	
Additional Benchmark - Nifty 50 TRI	8.74	9.63	11.74	14.35	
Value of Std Investment of ₹ 10,000	10872	13169	17416	50434	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (5.03) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	141527	397911	682643	1990511
Scheme Returns (CAGR)	35.56	6.65	5.12	5.09
S&P Global Agribusiness Index returns# (CAGR)	46.49	14.78	11.86	11.42
Nifty 50 TRI returns## (CAGR)	43.44	12.96	12.25	11.80
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	1.03 year
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	17.1195
<b>Dividend:</b>	17.1220
<b>Direct Plan</b>	
<b>Growth:</b>	17.4942
<b>Dividend:</b>	15.4719

<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 153.86 Crores
<b>AUM as on last day:</b>	₹ 158.69 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameters

### Total Expense Ratio (TER) (As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

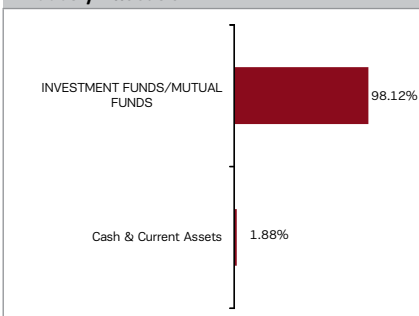
<b>Regular</b>	1.13%
<b>Direct</b>	0.63%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	98.12%
Cash & Current Assets	1.88%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 17.1195

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	24.21	11.83	11.05	4.50
Value of Std Investment of ₹ 10,000	12413	13975	16884	17120
Benchmark - S&P Global 1200 TRI	19.05	15.22	14.13	13.57
Value of Std Investment of ₹ 10,000	11899	15285	19360	47271
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	11.89
Value of Std Investment of ₹ 10,000	10952	13798	17986	39389

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.03) year.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	141341	463323	825446	2081871
Scheme Returns (CAGR)	35.24	17.18	12.76	5.51
S&P Global 1200 TRI returns# (CAGR)	35.98	18.77	16.60	15.54
S&P BSE SENSEX TRI returns## (CAGR)	43.86	14.26	13.52	12.33

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

FoFs (Overseas/Domestic)

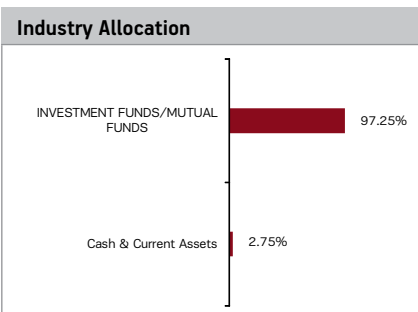
The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	1.03 year
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.4080
<b>Dividend:</b>	19.4201
<b>Direct Plan</b>	
<b>Growth:</b>	20.1110
<b>Dividend:</b>	20.1289
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 14.49 Crores
<b>AUM as on last day:</b>	₹ 14.80 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before
365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameters</b>	
<b>Total Expense Ratio (TER)</b>	
(As On November 27, 2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.28%
<b>Direct</b>	0.83%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.25%
Cash & Current Assets	2.75%



Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020 ₹ 19.4080			
Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Global Real Estate Fund	-8.86	3.61	1.94	5.27	
Value of Std Investment of ₹ 10,000	9116	11119	11009	19408	
Benchmark - 10/40 GPR 250 Global Net Index	-7.39	6.24	5.60	NA	
Value of Std Investment of ₹ 10,000	9263	11988	13130	NA	
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	7.69	
Value of Std Investment of ₹ 10,000	10952	13798	17986	26049	

**• Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

**• The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.03) year.**

**• The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount Invested	126660	374646	637532	2306752
Scheme Returns (CAGR)	10.65	2.62	2.40	5.81
10/40 GPR 250 Global Net Index returns# (CAGR)	13.24	5.19	5.27	NA
S&P BSE SENSEX TRI returns## (CAGR)	43.86	14.26	13.52	11.91

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



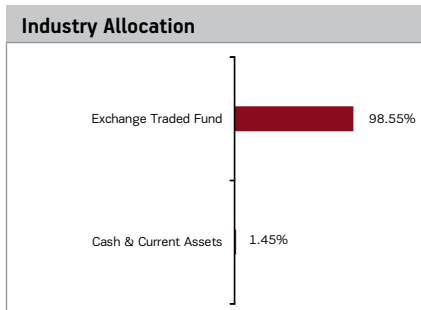
Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Experience in Managing the Fund</b>	2.05 Years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	15.2030
<b>Dividend:</b>	15.2018
<b>Direct Plan</b>	
<b>Growth:</b>	15.5354
<b>Dividend:</b>	15.5379
<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 209.54 Crores
<b>AUM as on last day:</b>	₹ 206.03 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	13.34%
<b>Sharpe Ratio:</b>	1.00
<b>Beta:</b>	0.84
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.50%
<b>Direct</b>	0.04%
<b>Tracking Error:</b>	7.05%

**Note:** Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

Risk Free Rate assumed to be 3.40% (FBIL Overnight MIBOR for 27th Nov 2020) for calculating Sharpe Ratio

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.55%
Cash & Current Assets	1.45%



Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020 ₹ 15.2030			
Inception - Mar 20, 2012		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund		26.68	16.85	13.92	4.94
Value of Std Investment of ₹ 10,000		12660	15942	19177	15203
Benchmark - Domestic price of physical gold		27.88	18.23	13.88	6.52
Value of Std Investment of ₹ 10,000		12779	16510	19148	17325

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (2.05) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



## Fund Details

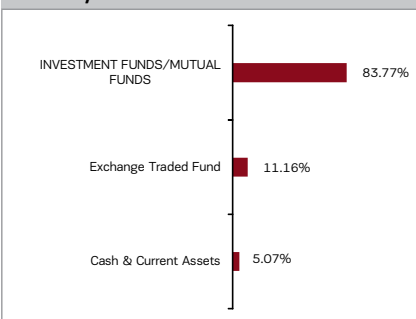
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	1.03 year
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	34.6722
<b>Dividend:</b>	31.9268
<b>Direct Plan</b>	
<b>Growth:</b>	17.5175
<b>Dividend:</b>	16.6931
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 7.68 Crores
<b>AUM as on last day:</b>	₹ 7.84 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameters</b>	
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.29%
<b>Direct</b>	0.64%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	14.43%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	12.62%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	12.18%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	10.40%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.07%
Aditya Birla Sun Life Small Cap Fund - Growth	7.99%
Aditya Birla Sun Life Gold ETF	7.42%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	7.27%
SPDR S&P 500 ETF TRUST	6.51%
Aditya Birla Sun Life Nifty ETF - Growth	3.73%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020: ₹ 34.6722

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	16.34	7.49	10.22	9.09
Value of Std Investment of ₹ 10,000	11629	12415	16262	34672
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	13.14	9.48	11.09	10.54
Value of Std Investment of ₹ 10,000	11311	13115	16915	41860
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	11.34
Value of Std Investment of ₹ 10,000	10952	13798	17986	46411

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.03) year.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	140296	434140	780704	3435894
Scheme Returns (CAGR)	33.48	12.62	10.50	9.11
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	28.86	13.06	11.55	10.66
S&P BSE SENSEX TRI returns## (CAGR)	44.58	14.31	13.53	11.50

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.  
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.  
\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*





# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

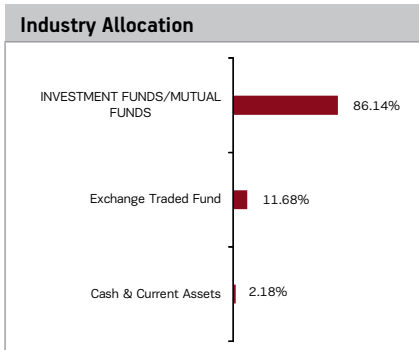


Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	1.03 year
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	26.5366
<b>Dividend:</b>	24.2901
<b>Direct Plan</b>	
<b>Growth:</b>	28.0331
<b>Dividend:</b>	25.6716
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 135.14 Crores
<b>AUM as on last day:</b>	₹ 138.32 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameters</b>	
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.34%
<b>Direct</b>	0.04%

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	19.00%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	17.03%
Axis Focused 25 Fund - Direct Plan - Growth Option	15.87%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.30%
Kotak Emerging Equity Scheme - Growth - Direct	6.99%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	6.65%
Aditya Birla Sun Life Nifty ETF - Growth	6.47%
Aditya Birla Sun Life Gold ETF	5.21%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.71%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.12%



Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020: ₹ 26.5366			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	13.92	6.60	10.02	10.75	
Value of Std Investment of ₹ 10,000	11388	12108	16113	26537	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.70	9.21	11.40	10.85	
Value of Std Investment of ₹ 10,000	11266	13018	17155	26783	
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	7.89	8.06	7.60	
Value of Std Investment of ₹ 10,000	10843	12555	14729	20142	
Additional Benchmark - S&P BSE SENSEX TRI	9.54	11.35	12.46	11.09	
Value of Std Investment of ₹ 10,000	10952	13798	17986	27328	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.03) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1150000
Market Value of amount Invested	140097	427610	771726	2010084
Scheme Returns (CAGR)	33.13	11.57	10.04	11.27
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	33.86	13.15	11.80	11.78
CRISIL 10 Year Gilt Index returns## (CAGR)	7.20	9.75	8.04	7.94
S&P BSE SENSEX TRI returns## (CAGR)	44.58	14.31	13.53	12.48
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

## Fund Category

Thematic (Equity)

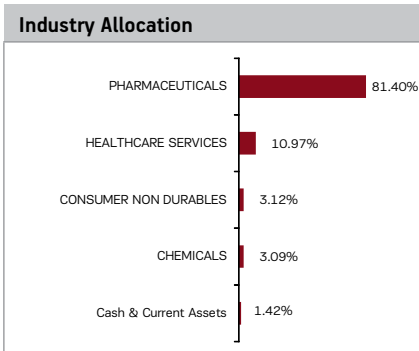
## Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Shah
<b>Managing Fund Since:</b>	Jul 11, 2019
<b>Experience in Managing the Fund:</b>	1.04 Years
<b>Date of Allotment:</b>	Jul 11, 2019
<b>Type of Scheme:</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	15.4300
<b>Dividend:</b>	14.1400
<b>Direct Plan</b>	
<b>Growth:</b>	15.8500
<b>Dividend:</b>	14.5300
<b>Benchmark:</b>	S&P BSE Healthcare TRI
<b>Monthly Average AUM:</b>	₹ 425.50 Crores
<b>AUM as on last day:</b>	₹ 434.08 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	Nil
<b>Entry Load:</b>	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Exit Load:</b>	
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.59
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.71%
<b>Direct</b>	0.97%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddys Laboratories Limited	11.17%
Sun Pharmaceutical Industries Limited	9.19%
Divi's Laboratories Limited	9.00%
Lupin Limited	8.18%
Cipla Limited	8.08%
Aurobindo Pharma Limited	6.80%
Apollo Hospitals Enterprise Limited	3.81%
Cadila Healthcare Limited	3.74%
Biocon Limited	3.62%
METROPOLIS HEALTHCARE LIMITED	3.53%



Investment Performance - Regular Plan - Growth		NAV as on November 27, 2020 ₹ 15.43	
Inception - July 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund		44.62	36.33
Value of Std Investment of ₹ 10,000		14448	15353
Benchmark - S&P BSE Healthcare TRI		50.61	40.57
Value of Std Investment of ₹ 10,000		15044	16019
Additional Benchmark - Nifty 50 TRI		8.74	9.83
Value of Std Investment of ₹ 10,000		10872	11384

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (1.04) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	170000
Market Value of amount Invested	152289	NA	NA	228200
Scheme Returns (CAGR)	54.51	NA	NA	46.64
S&P BSE Healthcare TRI# (CAGR)	66.87	NA	NA	55.76
Nifty 50 TRI# (CAGR)	43.44	NA	NA	27.41

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

## Fund Category

Children's Fund (Solution Oriented Fund)

## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



## Fund Details

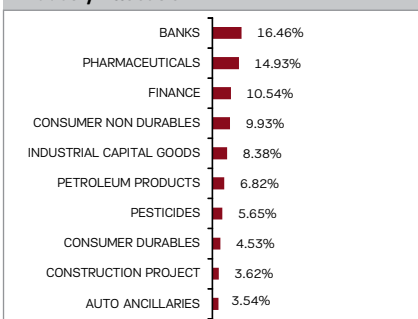
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Experience in Managing the Fund:</b>	1.09 years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.4200
<b>Dividend:</b>	11.4300
<b>Direct Plan</b>	
<b>Growth:</b>	11.8300
<b>Dividend:</b>	11.8200
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 319.42 Crores
<b>AUM as on last day:</b>	₹ 332.43 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.10
<b>Total Expense Ratio (TER) (As On November 27,2020)</b>	
<b>Regular</b>	2.63%
<b>Direct</b>	0.91%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.06%
Pfizer Limited	7.79%
Honeywell Automation India Limited	7.71%
Kotak Mahindra Bank Limited	6.94%
Reliance Industries Limited	6.82%
Bayer Cropscience Limited	5.65%
GlaxoSmithKline Pharmaceuticals Limited	4.59%
Gillette India Limited	4.29%
Larsen & Toubro Limited	3.62%
ICICI Bank Limited	3.48%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 11.42

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	6.05	7.68
Value of Std Investment of ₹ 10,000	10604	11420
Benchmark - S&P BSE 200 TRI	10.12	12.06
Value of Std Investment of ₹ 10,000	11009	12267
Additional Benchmark - Nifty 50 TRI	8.74	11.62
Value of Std Investment of ₹ 10,000	10872	12180

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.09) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	220000
Market Value of amount Invested	137294	NA	NA	248804
Scheme Returns (CAGR)	28.31	NA	NA	13.61
S&P BSE 200 TRI# (CAGR)	44.55	NA	NA	20.46
Nifty 50 TRI## (CAGR)	43.44	NA	NA	19.63

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



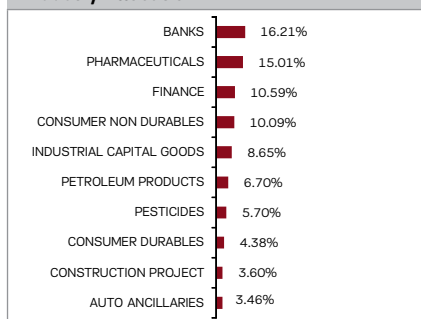
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.08 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.0200
<b>Dividend:</b>	11.0140
<b>Direct Plan</b>	
<b>Growth:</b>	11.3720
<b>Dividend:</b>	11.3640
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 162.75 Crores
<b>AUM as on last day:</b>	₹ 168.57 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	
<b>30s Plan</b>	0.10
<b>Total Expense Ratio (TER) (As On November 27,2020)</b>	
<b>Including additional expenses and goods and service tax on management fees.</b>	
<b>Regular</b>	2.63%
<b>Direct</b>	0.88%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.02%
Honeywell Automation India Limited	7.84%
Pfizer Limited	7.78%
Kotak Mahindra Bank Limited	6.82%
Reliance Industries Limited	6.70%
Bayer Cropsience Limited	5.70%
GlaxoSmithKline Pharmaceuticals Limited	4.57%
Gillette India Limited	4.43%
Larsen & Toubro Limited	3.60%
ICICI Bank Limited	3.45%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 11.02

Inception - March 11, 2019	1 Year	Since Inception
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b>	6.26	5.82
<b>Value of Std Investment of ₹ 10,000</b>	10624	11020
<b>Benchmark - S&amp;P BSE 200 TRI</b>	10.12	10.33
<b>Value of Std Investment of ₹ 10,000</b>	11009	11840
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	10.47
<b>Value of Std Investment of ₹ 10,000</b>	10872	11866

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	210000
<b>Market Value of amount Invested</b>	137719	NA	NA	237963
<b>Scheme Returns (CAGR)</b>	29.04	NA	NA	14.52
<b>S&amp;P BSE 200 TRI# (CAGR)</b>	44.55	NA	NA	21.12
<b>Nifty 50 TRI## (CAGR)</b>	43.44	NA	NA	20.25

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

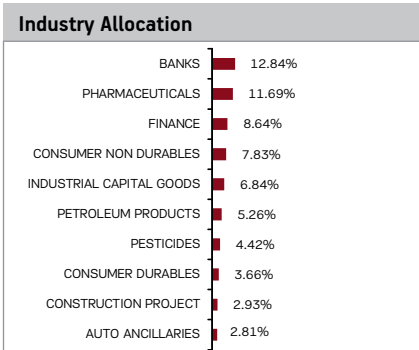
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.08 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.1730
<b>Dividend:</b>	11.1730
<b>Direct Plan</b>	
<b>Growth:</b>	11.4920
<b>Dividend:</b>	11.4930
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 74.18 Crores
<b>AUM as on last day:</b>	₹ 76.11 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	
<b>40s Plan</b>	0.28
<b>Modified Duration:</b>	2.04 years
<b>Average Maturity:</b>	2.62 years
<b>Yield to Maturity:</b>	4.79%
<b>Macaulay Duration:</b>	2.20 years
<b>Total Expense Ratio (TER) (As On November 27, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.58%
<b>Direct</b>	0.95%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	9.70%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	8.72%	CRISIL AAA
Honeywell Automation India Limited	6.16%	
Pfizer Limited	5.85%	
Kotak Mahindra Bank Limited	5.41%	
Reliance Industries Limited	5.26%	
Bayer Cropscience Limited	4.42%	
GlaxoSmithKline Pharmaceuticals Limited	3.67%	
Gillette India Limited	3.21%	
Larsen & Toubro Limited	2.93%	



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 11.17

Inception - March 11, 2019	1 Year	Since Inception
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b>	7.65	6.67
<b>Value of Std Investment of ₹ 10,000</b>	10763	11173
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	12.70	12.33
<b>Value of Std Investment of ₹ 10,000</b>	11266	12211
<b>Additional Benchmark - Nifty 50 TRI</b>	8.74	10.47
<b>Value of Std Investment of ₹ 10,000</b>	10872	11866

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	210000
<b>Market Value of amount Invested</b>	135136	NA	NA	236026
<b>Scheme Returns (CAGR)</b>	24.67	NA	NA	13.53
<b>CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)</b>	33.48	NA	NA	19.11
<b>Nifty 50 TRI## (CAGR)</b>	43.44	NA	NA	20.31

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.08 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.2704
<b>Dividend:</b>	11.2695
<b>Direct Plan</b>	
<b>Growth:</b>	11.5568
<b>Dividend:</b>	11.5566

<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 33.92 Crores
<b>AUM as on last day:</b>	₹ 34.10 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	

## Other Parameters

<b>Portfolio Turnover</b>	
<b>50s Plan</b>	0.13
<b>Modified Duration:</b>	2.62 years
<b>Average Maturity:</b>	3.38 years
<b>Yield to Maturity:</b>	4.81%
<b>Macaulay Duration:</b>	2.77 years

## Total Expense Ratio (TER)

(As On November 27, 2020)

Including additional expenses and goods and service tax on management fees.

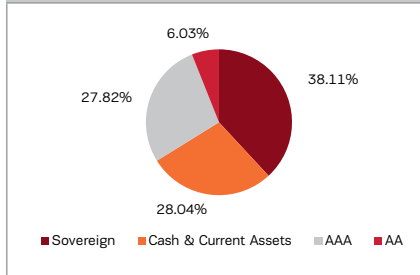
<b>Regular</b>	2.27%
<b>Direct</b>	0.67%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	31.95%	SOV
Hindustan Petroleum Corporation Limited	8.87%	ICRA AAA
Housing Development Finance Corporation Limited	6.55%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.30%	CRISIL AAA
REC Limited	6.10%	CRISIL AAA
State Bank of India - Tier I - Basel III	6.03%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.14%	SOV
6.57% GOI (MD 05/12/2023)	3.02%	SOV
Cash & Current Assets	28.04%	

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on November 27, 2020 ₹ 11.2704

Inception - March 11, 2019	1 Year	Since Inception
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b>	7.34	7.21
<b>Value of Std Investment of ₹ 10,000</b>	10732	11270
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	11.80	11.34
<b>Value of Std Investment of ₹ 10,000</b>	11176	12026
<b>Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	12.76	12.93
<b>Value of Std Investment of ₹ 10,000</b>	11272	12323

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**

• **The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	210000
<b>Market Value of amount Invested</b>	124463	NA	NA	223667
<b>Scheme Returns (CAGR)</b>	7.10	NA	NA	7.15
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)</b>	19.48	NA	NA	14.07
<b>CRISIL Hybrid 85+15 - Conservative Index## (CAGR)</b>	16.95	NA	NA	13.98

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





### Fund Category

Thematic (Equity)

### Investment Objective

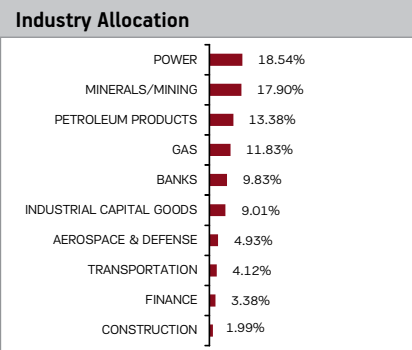
The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	0.11 years
<b>Date of Allotment:</b>	December 30, 2019
<b>Type of Scheme:</b>	An Open ended equity scheme following PSU theme
<b>Application Amount for fresh subscription*:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500/ (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	9.0900
<b>Dividend:</b>	9.0800
<b>Direct Plan</b>	
<b>Growth:</b>	9.2400
<b>Dividend:</b>	9.2500
<b>Benchmark:</b>	S&P BSE PSU TR Index
<b>Monthly Average AUM:</b>	₹ 302.67 Crores
<b>AUM as on last day:</b>	₹ 346.27 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	0.64
<b>Total Expense Ratio (TER)</b>	
(As On November 27, 2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.49%
<b>Direct</b>	0.13%

Data as on 30<sup>th</sup> Nov 2020 unless otherwise specified  
Performance of the scheme has not been shown since the scheme has not completed 1 year

Top Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	9.83%
Coal India Limited	9.76%
NTPC Limited	9.08%
Power Grid Corporation of India Limited	7.97%
Hindustan Petroleum Corporation Limited	7.62%
Bharat Electronics Limited	6.92%
NMDC Limited	6.66%
GAIL (India) Limited	5.55%
Container Corporation of India Limited	4.12%
Indian Oil Corporation Limited	3.68%



# Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Regular Plan Growth			
NAV as on November 27, 2020: ₹ 10.55			
Inception - Jul 12, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	8.68	0.74	1.60
Value of Std Investment of ₹ 10,000	10865	10223	10550
Benchmark - S&P BSE 200 TRI	10.12	7.97	9.02
Value of Std Investment of ₹ 10,000	11009	12580	13389
Additional Benchmark - Nifty 50 TRI	8.74	9.63	9.97
Value of Std Investment of ₹ 10,000	10872	13169	13787

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.06) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Regular Plan Growth			
NAV as on November 27, 2020: ₹ 10.57			
Inception - Oct 09, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	10.48	2.56	1.78
Value of Std Investment of ₹ 10,000	11045	10786	10570
Benchmark - S&P BSE 200 TRI	10.12	7.97	8.81
Value of Std Investment of ₹ 10,000	11009	12580	13033
Additional Benchmark - Nifty 50 TRI	8.74	9.63	10.04
Value of Std Investment of ₹ 10,000	10872	13169	13499

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.06) year.**
- **The scheme is in existence for more than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Regular Plan Growth			
NAV as on November 27, 2020: ₹ 8.12			
Inception - Apr 06, 2018	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	3.58	-7.57	-
Value of Std Investment of ₹ 10,000	10357	8120	-
Benchmark - S&P BSE 500 TRI	10.69	7.51	-
Value of Std Investment of ₹ 10,000	11066	12112	-
Additional Benchmark - Nifty 50 TRI	8.74	10.37	-
Value of Std Investment of ₹ 10,000	10872	12985	-

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (3.07) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Regular Plan Growth		
NAV as on November 27, 2020: ₹ 7.84		
Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-3.34	-8.57
Value of Std Investment of ₹ 10,000	9667	7840
Benchmark - S&P BSE 500 TRI	10.69	7.60
Value of Std Investment of ₹ 10,000	11066	12201
Additional Benchmark - Nifty 50 TRI	8.74	9.82
Value of Std Investment of ₹ 10,000	10872	12897

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.06) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth		
NAV as on November 27, 2020: ₹ 12.10		
Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	9.06	11.03
Value of Std Investment of ₹ 10,000	10903	12099
Benchmark - CRISIL Hybrid 75+25 Conservative Index	13.07	13.24
Value of Std Investment of ₹ 10,000	11303	12543
Additional Benchmark - CRISIL 10 Year Gilt Index	8.45	11.03
Value of Std Investment of ₹ 10,000	10843	12099

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.10) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	51
2	Aditya Birla Sun Life MNC Fund	56
3	Aditya Birla Sun Life Tax Plan	46
4	Aditya Birla Sun Life Tax Relief '96	45
5	Aditya Birla Sun Life Bal Bhavishya Yojna <sup>^</sup>	75
6	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	76
7	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	77
8	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	78
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	41
10	Aditya Birla Sun Life Dual Advantage - Series 2 <sup>^</sup>	80

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	57
2	Aditya Birla Sun Life Equity Fund	54
3	Aditya Birla Sun Life Manufacturing Equity Fund	60

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	65
2	Aditya Birla Sun Life Resurgent India Fund - Series 4	80
3	Aditya Birla Sun Life Resurgent India Fund - Series 5	80

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	61
2	Aditya Birla Sun Life Small Cap Fund <sup>^*</sup>	58

<sup>^</sup> Funds co-managed by Mr. Kunal Sangoi

<sup>^</sup> Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund <sup>^*</sup>	58

<sup>^</sup> Funds co-managed by Mr. Dhaval Gala

<sup>^</sup> Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	64
2	Aditya Birla Sun Life Small Cap Fund <sup>^*</sup>	58

<sup>^</sup> Funds co-managed by Mr. Mr. Nitesh Jain

<sup>^</sup> Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	29
2	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup> #	49
3	Aditya Birla Sun Life Equity Savings Fund <sup>^*</sup>	58
4	Aditya Birla Sun Life Gold Fund	71

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo <sup>^</sup> Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	52
2	Aditya Birla Sun Life Focused Equity Fund	53
3	Aditya Birla Sun Life PSU Equity Fund <sup>^</sup>	79

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	68
2	Aditya Birla Sun Life Pure Value Fund	59
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>^</sup>	80
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>^</sup>	80

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	69
2	Aditya Birla Sun Life Global Real Estate Fund	70
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	72
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	73
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	39
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	40

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>^*</sup>	49
2	Aditya Birla Sun Life Dividend Yield Fund	62
3	Aditya Birla Sun Life Infrastructure Fund	63
4	Aditya Birla Sun Life International Equity Fund - Plan A	66
5	Aditya Birla Sun Life International Equity Fund - Plan B	67
6	Aditya Birla Sun Life Dual Advantage - Series 2 <sup>^*</sup>	80
7	Aditya Birla Sun Life PSU Equity Fund <sup>^*</sup>	79

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma

<sup>^</sup> Funds co-managed by Mr. Ajay Garg

<sup>^</sup> Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund <sup>^</sup>	27
2	Aditya Birla Sun Life Liquid Fund <sup>^</sup>	24
3	Aditya Birla Sun Life Floating Rate Fund <sup>^</sup>	38
4	Aditya Birla Sun Life Money Manager Fund <sup>^</sup>	25
5	Aditya Birla Sun Life Savings Fund <sup>^</sup>	27
6	Aditya Birla Sun Life Corporate Bond Fund <sup>^</sup>	29
7	Aditya Birla Sun Life Short Term Fund <sup>^</sup>	31
8	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>^</sup>	32
9	Aditya Birla Sun Life Overnight Fund	23

<sup>^</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma

<sup>^</sup> Funds co-managed by Mr. Maneesh Dangi

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) <sup>^*</sup>	35
2	Aditya Birla Sun Life Government Securities Fund <sup>^*</sup>	33
3	Aditya Birla Sun Life Income Fund <sup>^*</sup>	30

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund <sup>^*</sup>	30

<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^*</sup>	50
2	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) <sup>^*</sup>	35
3	Aditya Birla Sun Life Equity Savings Fund <sup>^*</sup>	48
4	Aditya Birla Sun Life Government Securities Fund <sup>^*</sup>	37
5	Aditya Birla Sun Life Income Fund <sup>^*</sup>	36
6	Aditya Birla Sun Life Regular Savings Fund <sup>^*</sup>	43
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	38
8	Aditya Birla Sun Life Bal Bhavishya Yojna <sup>^</sup>	75
9	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	76
10	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	77
11	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	78
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	41
13	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>^</sup>	32
14	Aditya Birla Sun Life Floating Rate Fund <sup>^</sup>	28

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Dhaval Shah

<sup>^</sup> Funds co-managed by Mr. Ajay Garg

<sup>^</sup> Funds co-managed by Mr. Bhupesh Bameta

<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>^*</sup>	49
2	Aditya Birla Sun Life Low Duration Fund <sup>^*</sup>	26
3	Aditya Birla Sun Life Money Manager Fund <sup>^*</sup>	25
4	Aditya Birla Sun Life Dual Advantage - Series 2 <sup>^*</sup>	80
5	Aditya Birla Sun Life Short Term Fund <sup>^*</sup>	31
6	Aditya Birla Sun Life Credit Risk Fund <sup>^*</sup>	34
7	Aditya Birla Sun Life Medium Term Plan <sup>^*</sup>	33

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo

<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Ajay Garg

<sup>^</sup> Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	55
2	Aditya Birla Sun Life Equity Savings Fund <sup>^*</sup>	48
3	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^*</sup>	50
4	Aditya Birla Sun Life Regular Savings Fund <sup>^*</sup>	43
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>^</sup>	80
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>^</sup>	80

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>^</sup> Funds co-managed by Mr. Milind Bafna

<sup>^</sup> Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund <sup>^*</sup>	24
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1) <sup>^*</sup>	34
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1) <sup>^*</sup>	33
4	Aditya Birla Sun Life Savings Fund <sup>^*</sup>	27

<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^*</sup>	50
2	Aditya Birla Sun Life Pharma & Healthcare Fund	74
3	Aditya Birla Sun Life Regular Savings Fund <sup>^*</sup>	43

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on November 27, 2020.

## Savings Solutions

Aditya Birla Sun Life Liquid Fund		
Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	Sovereign	4.62%
Government of India	Sovereign	4.26%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.69%
GOI 7.00% 21JAN2021	Sovereign	3.69%
Government of India	Sovereign	3.43%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.41%
Government of India	Sovereign	2.86%
Government of India	Sovereign	2.63%
GOI FRB 08.65% 21DEC20	Sovereign	2.56%
Housing Development Finance Corporation Limited	CRISIL AAA	2.53%
Chennai Petroleum Corporation Limited	ICRA A1+	1.92%
Government of India	Sovereign	1.71%
National Fertilizers Limited	ICRA A1+	1.57%
Oil & Natural Gas Corporation Limited	ICRA A1+	1.56%
Nabha Power Limited	CRISIL A1+	1.43%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.43%
Tata Power Company Limited	CRISIL A1+	1.43%
Tata Power Company Limited	CRISIL A1+	1.42%
L&T Finance Holdings Limited	CARE A1+	1.42%
Sundaram Finance Limited	ICRA A1+	1.42%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.42%
L&T Finance Limited	CARE A1+	1.42%
Reliance Industries Limited	ICRA A1+	1.42%
Larsen & Toubro Limited	ICRA A1+	1.31%
Government of India	Sovereign	1.24%
Government of India	Sovereign	1.21%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.14%
Kotak Mahindra Bank Limited	CRISIL A1+	1.06%
Steel Authority of India Limited	CARE A1+	0.99%
Chennai Petroleum Corporation Limited	ICRA A1+	0.86%
RBL Bank Limited	ICRA A1+	0.85%
Tata Motors Finance Limited	ICRA A1+	0.71%
Tata Motors Finance Limited	ICRA A1+	0.71%
NTPC Limited	ICRA A1+	0.71%
National Fertilizers Limited	ICRA A1+	0.71%
NTPC Limited	ICRA A1+	0.71%
Axis Bank Limited	ICRA A1+	0.71%
Hero Fincorp Limited	ICRA A1+	0.71%
L & T Housing Finance Limited	CARE A1+	0.71%
Government of India	Sovereign	0.71%
Housing Development Finance Corporation Limited	ICRA A1+	0.71%
NTPC Limited	ICRA A1+	0.71%
Tata Teleservices Limited	CRISIL A1+	0.60%
Axis Bank Limited	ICRA A1+	0.59%
Export Import Bank of India	ICRA A1+	0.57%
IDFC First Bank Limited	CRISIL A1+	0.57%
GIC Housing Finance Limited	ICRA A1+	0.57%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.57%
Government of India	Sovereign	0.57%
Tata Motors Finance Limited	ICRA A1+	0.57%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.57%
Tata Motors Finance Limited	ICRA A1+	0.57%
Hero Fincorp Limited	ICRA A1+	0.57%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.57%
National Fertilizers Limited	ICRA A1+	0.57%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.57%
Steel Authority of India Limited	CARE A1+	0.50%
7.64% CHHATTISGARH 02JAN2021 SDL	Sovereign	0.43%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.43%
Reliance Industries Limited	ICRA A1+	0.43%
Hero Fincorp Limited	ICRA A1+	0.43%
L&T Finance Limited	ICRA A1+	0.43%
Small Industries Development Bank of India	CRISIL A1+	0.37%
TV18 Broadcast Limited	CRISIL A1+	0.36%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.35%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.35%
Government of India	Sovereign	0.31%
REC Limited	CRISIL AAA	0.30%
Small Industries Development Bank of India	CARE AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
ICICI Securities Limited	ICRA A1+	0.29%
Steel Authority of India Limited	CARE A1+	0.29%
Government of India	Sovereign	0.29%
SBI Global Factors Limited	ICRA A1+	0.29%
IDFC First Bank Limited	CRISIL A1+	0.29%
Government of India	Sovereign	0.28%
HDFC Securities Limited	ICRA A1+	0.28%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.28%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.26%
Godrej Properties Limited	ICRA A1+	0.21%

Godrej Properties Limited	ICRA A1+	0.21%
Godrej Properties Limited	ICRA A1+	0.21%
Godrej Industries Limited	ICRA A1+	0.21%
Housing Development Finance Corporation Limited	ICRA A1+	0.21%
Reliance Industries Limited	CRISIL AAA	0.14%
Reliance Industries Limited	CRISIL AAA	0.14%
Axis Bank Limited	ICRA A1+	0.14%
Export Import Bank of India	ICRA A1+	0.14%
KEC International Limited	ICRA A1+	0.14%
ICICI Bank Limited	ICRA A1+	0.14%
Dalmia Bharat Limited	ICRA A1+	0.14%
PNB Gilts Limited	ICRA A1+	0.14%
Can Fin Homes Limited	ICRA A1+	0.14%
Julius Baer Capital India Private Limited	ICRA A1+	0.14%
Julius Baer Capital India Private Limited	ICRA A1+	0.14%
Deutsche Investments India Private Limited	ICRA A1+	0.14%
KEC International Limited	ICRA A1+	0.14%
Dalmia Bharat Limited	CRISIL A1+	0.14%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.14%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.14%
Godrej Agrovet Limited	ICRA A1+	0.14%
IndusInd Bank Limited	CRISIL A1+	0.14%
Godrej Industries Limited	ICRA A1+	0.14%
Tata Cleantech Capital Limited	ICRA A1+	0.14%
KEC International Limited	ICRA A1+	0.14%
8.44% MADHYA PRADESH 08DEC20 SDL	Sovereign	0.11%
Housing & Urban Development Corporation Limited	IND AAA	0.09%
8.50% KERALA 02FEB21 SDL	Sovereign	0.07%
HDB Financial Services Limited	CRISIL AAA	0.07%
SBI Global Factors Limited	ICRA A1+	0.07%
Government of India	Sovereign	0.07%
Chennai Petroleum Corporation Limited	ICRA A1+	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CARE AAA	0.04%
Cash & Current Assets		9.70%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Money Manager Fund		
Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	7.68%
LIC Housing Finance Limited	ICRA A1+	4.70%
Larsen & Toubro Limited	ICRA A1+	3.23%
Reliance Industries Limited	ICRA A1+	3.13%
Reliance Jio Infocomm Limited	CRISIL A1+	2.54%
Reliance Retail Ventures Limited	CRISIL A1+	2.34%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.34%
Axis Bank Limited	ICRA A1+	2.29%
ICICI Bank Limited	ICRA A1+	2.16%
JSW Steel Limited	ICRA A1+	1.96%
IDFC First Bank Limited	CRISIL A1+	1.95%
Government of India	Sovereign	1.95%
Reliance Industries Limited	ICRA A1+	1.95%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.94%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.75%
The Federal Bank Limited	CRISIL A1+	1.64%
Bajaj Housing Finance Limited	CRISIL A1+	1.57%
Reliance Jio Infocomm Limited	CRISIL A1+	1.56%
IndusInd Bank Limited	CRISIL A1+	1.56%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.56%
Tata Power Company Limited	ICRA A1+	1.56%
ICICI Securities Limited	ICRA A1+	1.54%
Tata Motors Finance Limited	ICRA A1+	1.54%
Tata Motors Finance Limited	ICRA A1+	1.52%
IndusInd Bank Limited	CRISIL A1+	1.42%
The Federal Bank Limited	CRISIL A1+	1.37%
Small Industries Development Bank of India	CRISIL A1+	1.37%
Housing Development Finance Corporation Limited	ICRA A1+	1.29%
Reliance Industries Limited	ICRA A1+	1.29%
IndusInd Bank Limited	CRISIL A1+	1.17%
Reliance Industries Limited	ICRA A1+	1.17%
Can Fin Homes Limited	ICRA A1+	1.17%
ICICI Securities Limited	ICRA A1+	1.16%
Hero Fincorp Limited	ICRA A1+	1.16%
Bharti Hexacom Limited	ICRA A1+	1.14%
Hero Fincorp Limited	ICRA A1+	1.14%
AU Small Finance Bank Limited	CRISIL A1+	1.13%
Bank of Baroda	ICRA A1+	1.09%
Tata Power Renewable Energy Limited	CRISIL A1+	0.98%
Reliance Industries Limited	ICRA A1+	0.97%
Tata Capital Financial Services Limited	ICRA A1+	0.96%
Axis Bank Limited	ICRA A1+	0.78%
Small Industries Development Bank of India	CRISIL A1+	0.78%
Small Industries Development Bank of India	CRISIL A1+	0.78%
Reliance Industries Limited	ICRA A1+	0.78%
Axis Finance Limited	CRISIL A1+	0.78%
Reliance Industries Limited	ICRA A1+	0.78%
AU Small Finance Bank Limited	CRISIL A1+	0.78%
Barclays Invest & Loans India Limited	ICRA A1+	0.78%
Housing Development Finance Corporation Limited	ICRA A1+	0.78%
Can Fin Homes Limited	ICRA A1+	0.78%
Bharti Hexacom Limited	ICRA A1+	0.78%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.78%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.77%
IndusInd Bank Limited	CRISIL A1+	0.77%

L&T Infrastructure Finance Company Limited	CARE A1+	0.77%
L&T Finance Limited	CARE A1+	0.77%
Sundaram BNP Paribas Home Finance Limited	ICRA A1+	0.76%
Birla Group Holdings Private Limited	ICRA A1+	0.75%
Birla Group Holdings Private Limited	ICRA A1+	0.75%
Barclays Invest & Loans India Limited	ICRA A1+	0.69%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.59%
Godrej Properties Limited	ICRA A1+	0.58%
Sundaram Finance Limited	ICRA A1+	0.58%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.58%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.56%
Kotak Mahindra Investments Limited	ICRA A1+	0.55%
Government of India	Sovereign	0.55%
8.52% HARYANA 17FEB2021 SDL	Sovereign	0.48%
Barclays Invest & Loans India Limited	ICRA A1+	0.47%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.40%
HDFC Securities Limited	ICRA A1+	0.39%
AU Small Finance Bank Limited	CRISIL A1+	0.39%
Godrej Properties Limited	ICRA A1+	0.39%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.39%
ICICI Securities Limited	ICRA A1+	0.39%
Power Finance Corporation Limited	ICRA A1+	0.38%
8.48% ODISHA 24FEB2021 SDL	Sovereign	0.36%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.28%
Kotak Mahindra Investments Limited	ICRA A1+	0.27%
IDFC First Bank Limited	CRISIL A1+	0.27%
Fullerton India Credit Company Limited	ICRA A1+	0.27%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	0.20%
Axis Bank Limited	ICRA A1+	0.20%
Reliance Jio Infocomm Limited	CRISIL A1+	0.20%
Bank of Baroda	ICRA A1+	0.19%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.12%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.08%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.04%
Cash & Current Assets		-1.46%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	3.81%
8.35% GOI (MD 14/05/2022)	Sovereign	3.81%
8.12% GOI (MD 10/12/2020)	Sovereign	3.10%
Housing Development Finance Corporation Limited	ICRA AAA	2.56%
Government of India	Sovereign	2.35%
Housing Development Finance Corporation Limited	ICRA A1+	2.30%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.18%
Government of India	Sovereign	1.89%
Government of India	Sovereign	1.77%
Shriram Transport Finance Company Limited	CRISIL AA+	1.67%
Government of India	Sovereign	1.65%
7.56% ANDHRA PRADESH 14FEB21 SDL	Sovereign	1.20%
Housing Development Finance Corporation Limited	ICRA AAA	1.18%
REC Limited	ICRA AAA	1.12%
7.07% PUNJAB 28DEC2020 SDL	Sovereign	1.06%
8.83% GOI (MD 25/11/2023)	Sovereign	1.05%
REC Limited	ICRA AAA	1.04%
Housing Development Finance Corporation Limited	CRISIL AAA	1.03%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.97%
HDB Financial Services Limited	CRISIL A1+	0.92%
Power Finance Corporation Limited	CRISIL AAA	0.86%
07.32% GS 28JAN2024	Sovereign	0.84%
National Bank For Agriculture and Rural Development	ICRA AAA	0.82%
Bajaj Housing Finance Limited	CRISIL AAA	0.81%
HDB Financial Services Limited	CRISIL AAA	0.81%
REC Limited	CRISIL AAA	0.80%
Reliance Industries Limited	ICRA AAA	0.80%
Housing & Urban Development Corporation Limited	ICRA AAA	0.78%
Power Finance Corporation Limited	ICRA AAA	0.78%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.76%
5.78% ODISHA 18FEB2022 SDL	Sovereign	0.73%
REC Limited	ICRA AAA	0.73%
State Bank of India	ICRA AA+	0.72%
IndusInd Bank Limited	CRISIL A1+	0.71%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
Export Import Bank of India	ICRA A1+	0.71%
Larsen & Toubro Limited	ICRA A1+	0.71%
Reliance Industries Limited	ICRA A1+	0.70%
Sikka Ports and Terminals Limited	CRISIL AAA	0.67%
Muthoot Finance Limited	CRISIL AA	0.66%
Sikka Ports and Terminals Limited	CRISIL AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.62%
Muthoot Finance Limited	ICRA AA	0.62%
Power Finance Corporation Limited	CRISIL AAA	0.61%
Motherhood Sumi Systems Limited	IND AAA	0.60%
Housing & Urban Development Corporation Limited	ICRA AAA	0.60%
Aditya Birla Finance Limited	ICRA AAA	0.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.57%
Power Finance Corporation Limited	CRISIL AAA	0.53%



Tata Housing Development Company Limited	CARE AA	0.52%
Power Finance Corporation Limited	ICRA AAA	0.51%
Power Finance Corporation Limited	CRISIL AAA	0.51%
8.51% GUJARAT 17FEB2021 SDL	Sovereign	0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
Power Finance Corporation Limited	CRISIL AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
Muthoot Finance Limited	ICRA AA	0.49%
8.48% MADHYA PRADESH 03MAR2021 SDL	Sovereign	0.48%
Reliance Jio Infocomm Limited	CRISIL A1+	0.47%
L&T Infrastructure Finance Company Limited	ICRA A1+	0.47%
Small Industries Development Bank of India	CRISIL A1+	0.47%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.47%
Bank of Baroda	ICRA A1+	0.47%
Manappuram Finance Limited	CRISIL AA	0.47%
Tata Projects Limited	CRISIL A1+	0.46%
HDB Financial Services Limited	CRISIL AAA	0.45%
Birla Group Holdings Private Limited	ICRA A1+	0.45%
Housing Development Finance Corporation Limited	ICRA AAA	0.45%
INDIA GRID TRUST	CRISIL AAA	0.45%
LIC Housing Finance Limited	CRISIL AAA	0.44%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.44%
U.P. Power Corporation Limited	BWR AA- (SO)	0.43%
Shriram City Union Finance Limited	IND AA	0.43%
Tata Power Company Limited	ICRA A1+	0.42%
Nabha Power Limited	ICRA AAA	0.40%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.40%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.39%
8.46% Gujarat SDL (MD 03/03/2021)	Sovereign	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%
Tata Capital Financial Services Limited	ICRA AAA	0.38%
Tata Cleantech Capital Limited	CRISIL AAA	0.37%
REC Limited	ICRA AAA	0.37%
Aditya Birla Finance Limited	ICRA AAA	0.36%
Bharti Telecom Limited	CRISIL AA+	0.36%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.36%
GOI 7.00% 21JAN2021	Sovereign	0.36%
Tata Capital Limited	CRISIL AAA	0.35%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	0.34%
Bajaj Finance Limited	CRISIL AAA	0.33%
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%
REC Limited	CRISIL AAA	0.33%
8.36% Gujarat SDL(MD 16/03/2021)	Sovereign	0.32%
TATA Realty & Infrastructure Limited	ICRA AA	0.32%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.31%
Aditya Birla Finance Limited	ICRA AAA	0.30%
REC Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.30%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.29%
TATA Realty & Infrastructure Limited	ICRA AA	0.29%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
Aditya Birla Finance Limited	IND AAA	0.27%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.27%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%
8.50% ODISHA 11JUL2023 SDL	Sovereign	0.26%
Hero FinCorp Limited	CRISIL AA+	0.25%
Housing Development Finance Corporation Limited	ICRA AAA	0.25%
Power Finance Corporation Limited	ICRA AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
LIC Housing Finance Limited	CARE AAA	0.25%
Manappuram Finance Limited	CARE AA	0.25%
Manappuram Finance Limited	CRISIL AA	0.24%
LIC Housing Finance Limited	CRISIL AAA	0.24%
Small Industries Development Bank of India	CARE AAA	0.24%
Housing Development Finance Corporation Limited	ICRA AAA	0.24%
Tata Capital Housing Finance Limited	CRISIL AAA	0.24%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.24%
7.62% Odisha SDL (MD 14/03/2021)	Sovereign	0.24%
Adani Ports and Special Economic Zone Limited	IND AA+	0.24%
Reliance Industries Limited	ICRA A1+	0.24%
Small Industries Development Bank of India	CRISIL A1+	0.24%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.24%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.24%
Shriram Transport Finance Company Limited	CRISIL AA+	0.24%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.24%
Tata Capital Financial Services Limited	ICRA AAA	0.24%
Power Finance Corporation Limited	ICRA A1+	0.23%
Housing Development Finance Corporation Limited	ICRA AAA	0.23%
Birla Group Holdings Private Limited	ICRA A1+	0.23%
Reliance Industries Limited	CRISIL AAA	0.23%
HDB Financial Services Limited	CRISIL AAA	0.20%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.20%
Larsen & Toubro Limited	CRISIL AAA	0.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.17%
Aditya Birla Housing Finance Limited	ICRA AAA	0.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.17%
Fullerton India Credit Company Limited	ICRA A1+	0.16%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.15%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.15%

COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.15%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.15%
GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.13%
8.15% GOI (MD 24/11/2026)	Sovereign	0.13%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.13%
Bajaj Finance Limited	CRISIL AAA	0.13%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Bajaj Finance Limited	CRISIL AAA	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
REC Limited	CRISIL AAA	0.13%
Small Industries Development Bank of India	CRISIL AAA	0.13%
Tata Capital Housing Finance Limited	CARE AAA	0.13%
National Bank For Agriculture and Rural Development	ICRA AAA	0.13%
Reliance Industries Limited	CRISIL AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.13%
Bajaj Finance Limited	CRISIL AAA	0.12%
REC Limited	ICRA AAA	0.12%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.12%
7.03% GUJARAT 26OCT2021 SDL	Sovereign	0.12%
REC Limited	CRISIL AAA	0.12%
Reliance Industries Limited	CRISIL AAA	0.12%
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
HDB Financial Services Limited	CRISIL AAA	0.12%
Indian Oil Corporation Limited	ICRA AAA	0.12%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.12%
Godrej Industries Limited	ICRA AA	0.12%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.12%
Reliance Industries Limited	ICRA A1+	0.12%
Housing Development Finance Corporation Limited	ICRA A1+	0.12%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.11%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.10%
Aditya Birla Housing Finance Limited	ICRA AAA	0.10%
Fullerton India Credit Company Limited	CRISIL AAA	0.10%
Shriram City Union Finance Limited	IND AA	0.10%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
5.09% TAMILNADU 26AUG2023 SDL	Sovereign	0.08%
REC Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Grasim Industries Limited	ICRA AAA	0.07%
India Grid Trust	CRISIL AAA	0.07%
Tata Capital Limited	CRISIL AAA	0.07%
Bank of Baroda	ICRA A1+	0.06%
Reliable Device Trust	ICRA AAA(SO)	0.06%
Pipeline Infrastructure Limited	CRISIL AAA	0.05%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%
REC Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
HDB Financial Services Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Housing Development Finance Corporation Limited	ICRA AAA	0.05%
Sundaram Finance Limited	ICRA AAA	0.04%
KERALA SDL 09.03% 07DEC21	Sovereign	0.03%
9.02% RAJASTHAN 07DEC2021 SDL	Sovereign	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
Bharti Telecom Limited	CRISIL AA+	0.03%
Tata Capital Limited	CRISIL AAA	0.03%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.02%
Hindustan Petroleum Corporation Limited	ICRA AA	0.02%
Nuvoco Vistas Corp Limited	CRISIL AA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
ICICI Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		6.62%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets		Rating
Cash & Current Assets		100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets		Rating
Government of India		Sovereign
Housing Development Finance Corporation Limited		ICRA A1+
Government of India		Sovereign
Reliance Industries Limited		ICRA A1+
Mahindra & Mahindra Financial Services Limited		IND AAA
Government of India		Sovereign
Bank of Baroda		ICRA A1+
Shriram Transport Finance Company Limited		CRISIL AA+
Reliance Industries Limited		ICRA A1+
IndusInd Bank Limited		ICRA AAA
REC Limited		CRISIL A1+
Reliance Retail Ventures Limited		ICRA AAA
REC Limited		CRISIL A1+
IDFC First Bank Limited		CARE A1+
Steel Authority of India Limited		CRISIL A1+
IndusInd Bank Limited		ICRA AA
Muthoot Finance Limited		Sovereign
Government of India		CRISIL AAA
Reliance Industries Limited		CRISIL AAA
REC Limited		Sovereign
8.83% GOI (MD 25/11/2023)		ICRA A1+
Housing Development Finance Corporation Limited		CRISIL AAA
Reliance Industries Limited		Sovereign
HARYANA 08.18% 15JUN2022 SDL		Sovereign
8.48% KARNATAKA 17OCT2022 SDL		Sovereign
Power Finance Corporation Limited		CRISIL AAA
REC Limited		CRISIL AAA
Bajaj Housing Finance Limited		CRISIL AAA
L&T Infrastructure Finance Company Limited		ICRA A1+
Cholamandalam Investment and Finance Company Limited		CRISIL AAA
Power Finance Corporation Limited		Sovereign
5.78% ODISHA 18FEB2022 SDL		IND AAA
Mahindra & Mahindra Financial Services Limited		ICRA A1+
Axis Bank Limited		CARE AA
Manappuram Finance Limited		CRISIL AAA
Power Finance Corporation Limited		CARE AAA
LIC Housing Finance Limited		ICRA A1+
Kotak Mahindra Investments Limited		Sovereign
Government of India		ICRA AA+
Cholamandalam Investment and Finance Company Limited		ICRA A1+
Axis Bank Limited		CRISIL A1+
National Bank For Agriculture and Rural Development		CRISIL AAA
L&T Infrastructure Finance Company Limited		ICRA AA+
Cholamandalam Investment and Finance Company Limited		CRISIL A1+
IDFC First Bank Limited		CRISIL AAA
Power Finance Corporation Limited		Sovereign
8.50% MAHARASHTRA 02FEB2021 SDL		CRISIL AAA
7.97% KARNATAKA 05DEC2022 SDL		ICRA AAA
REC Limited		CRISIL AA
Housing Development Finance Corporation Limited		CRISIL AA
Muthoot Finance Limited		CARE A1+
Tata Housing Development Company Limited		ICRA A1+
Aditya Birla Fashion and Retail Limited		CRISIL A1+
Tata Projects Limited		CRISIL A1+
Reliance Retail Ventures Limited		CRISIL AAA
Bajaj Housing Finance Limited		ICRA A1+
Birla Group Holdings Private Limited		CRISIL AA
Barclays Invest & Loans India Limited		ICRA A1+
Gruh Finance Limited		ICRA A1+
Reliance Industries Limited		ICRA AAA
Tata Capital Financial Services Limited		ICRA AAA
Tata Power Company Limited		CRISIL AAA
Reliance Industries Limited		CRISIL AAA
LIC Housing Finance Limited		CRISIL AA+
Bharti Telecom Limited		Sovereign
MAHARASHTRA SDL 08.54% 19JAN21		ICRA AA
TATA Realty & Infrastructure Limited		CRISIL AAA
Power Finance Corporation Limited		ICRA AAA
Tata Capital Financial Services Limited		CRISIL AAA
Tata Sons Private Limited		Sovereign
8.97% BIHAR 21NOV22 SDL		ICRA A1+
Standard Chartered Invest & Loans Limited		ICRA A1+
Housing Development Finance Corporation Limited		CRISIL AAA
Bajaj Finance Limited		CRISIL AAA
REC Limited		CRISIL AAA
Manappuram Finance Limited		ICRA AAA
Power Grid Corporation of India Limited		ICRA AAA (SO)
Rent-A-Device Trust		Sovereign
8.38% KARNATAKA 31OCT2022 SDL		ICRA AAA
Tata Capital Financial Services Limited		ICRA AAA (SO)
Rent-A-Device Trust		CRISIL AAA
REC Limited		CARE AAA
Small Industries Development Bank of India		CRISIL AAA
REC Limited		CRISIL AAA
Godrej Industries Limited		ICRA AA

Shriram City Union Finance Limited	IND AA	0.29%	HSBC Bank	-0.00%	REC Limited	CRISIL AAA	0.56%
Nuvoco Vistas Corp Limited	CRISIL AA	0.29%	HSBC Bank	-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.55%
Small Industries Development Bank of India	CRISIL A1+	0.29%	HSBC Bank	-0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.29%	HSBC Bank	-0.00%	National Bank For Agriculture and Rural Development	ICRA AAA	0.49%
Small Industries Development Bank of India	CRISIL A1+	0.29%	ICICI Bank Limited	-0.00%	REC Limited	ICRA AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.29%	HSBC Bank	-0.00%	Sundaram Finance Limited	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.29%	ICICI Securities Primary Dealership Limited	-0.00%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.44%
National Bank For Agriculture and Rural Development	ICRA AAA	0.27%	HSBC Bank	-0.00%	8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.44%
Reliable Device Trust	ICRA AAA(SO)	0.26%	HSBC Bank	-0.00%	6.92% ASSAM SDL 24DEC24	Sovereign	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.25%	HSBC Bank	-0.00%	8.35% GOI (MD 14/05/2022)	Sovereign	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.25%	ICICI Bank Limited	-0.00%	Power Finance Corporation Limited	CRISIL AAA	0.42%
Reliance Industries Limited	CRISIL AAA	0.25%	ICICI Bank Limited	-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.42%
Reliable Device Trust	ICRA AAA(SO)	0.25%	ICICI Securities Primary Dealership Limited	-0.00%	8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.41%
Larsen & Toubro Limited	CRISIL AAA	0.24%	ICICI Bank Limited	-0.00%	Fullerton India Credit Company Limited	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.24%	HSBC Bank	-0.01%	Fullerton India Credit Company Limited	ICRA A1+	0.39%
Reliable Device Trust	ICRA AAA(SO)	0.24%	HSBC Bank	-0.01%	9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.38%
Sikka Ports and Terminals Limited	CRISIL AAA	0.24%	HSBC Bank	-0.01%	Export Import Bank of India	ICRA AAA	0.38%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.23%	ICICI Securities Primary Dealership Limited	-0.01%	GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.38%
8.86% TAMIL NADU 07NOV2022 SDL	ICRA AAA	0.21%	HSBC Bank	-0.01%	8.99% BIHAR 19DEC2022 SDL	Sovereign	0.37%
REC Limited	CRISIL AAA	0.21%	HSBC Bank	-0.01%	8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.36%
REC Limited	CRISIL AAA	0.21%	HSBC Bank	-0.01%	State Bank of India - Tier II - Basel III	CRISIL AAA	0.36%
Larsen & Toubro Limited	ICRA A1+	0.20%	HSBC Bank	-0.01%	Power Grid Corporation of India Limited	CRISIL AAA	0.36%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.18%	Cash & Current Assets	4.26%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.36%
Fullerton India Credit Company Limited	CARE AAA	0.18%	<b>Total</b>	<b>100.00%</b>	7.16% GOI (MD 20/05/2023)	Sovereign	0.36%
8.79% GOI (MD 08/11/2021)	Sovereign	0.18%			HDB Financial Services Limited	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.18%			6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.35%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.17%			REC Limited	CRISIL AAA	0.35%
Kotak Mahindra Investments Limited	ICRA A1+	0.17%			8.20% GOI (MD 15/02/2022)	Sovereign	0.35%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.16%			REC Limited	CRISIL AAA	0.35%
Power Finance Corporation Limited	CRISIL AAA	0.15%			National Highways Authority of India	CRISIL AAA	0.35%
REC Limited	ICRA AAA	0.15%			Bajaj Housing Finance Limited	CRISIL AAA	0.35%
HDB Financial Services Limited	CRISIL AAA	0.15%			Bajaj Finance Limited	CRISIL AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%			6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.15%			Small Industries Development Bank of India	CARE AAA	0.34%
7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.15%			REC Limited	CRISIL AAA	0.34%
Sikka Ports and Terminals Limited	CRISIL AAA	0.15%			LIC Housing Finance Limited	CRISIL AAA	0.34%
REC Limited	ICRA AAA	0.15%			LIC Housing Finance Limited	CRISIL AAA	0.34%
L & T Housing Finance Limited	CRISIL AAA	0.15%			National Bank For Agriculture and Rural Development	ICRA AAA	0.34%
Bajaj Finance Limited	CRISIL AAA	0.15%			Sundaram Finance Limited	ICRA AAA	0.31%
8.72% MAHARASHTRA 11JAN2022 SDL	Sovereign	0.15%			Tata Capital Financial Services Limited	ICRA AAA	0.30%
LIC Housing Finance Limited	CARE AAA	0.15%			GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.30%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.14%			Housing & Urban Development Corporation Limited	ICRA AAA	0.29%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.14%			8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.29%
Export Import Bank of India	ICRA A1+	0.14%			REC Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.14%			8.08% GOI - (02-Aug-2022)	Sovereign	0.28%
Housing Development Finance Corporation Limited	ICRA A1+	0.14%			REC Limited	ICRA AAA	0.28%
Reliance Industries Limited	ICRA A1+	0.14%			Indian Oil Corporation Limited	ICRA AAA	0.28%
Reliance Industries Limited	ICRA A1+	0.14%			Power Finance Corporation Limited	ICRA AAA	0.27%
GUJARAT 08.84% 17OCT2022 SDL	Sovereign	0.13%			GOI 7.00% 21JAN2021	Sovereign	0.27%
8.90% KARNATAKA 19DEC2022 SDL	Sovereign	0.13%			RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.26%
TAMIL NADU 08.92% 05SEP2022 SDL	Sovereign	0.12%			LIC Housing Finance Limited	CRISIL AAA	0.24%
Punjab National Bank	CRISIL A1+	0.12%			INDIA GRID TRUST	CRISIL AAA	0.24%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.12%			Larsen & Toubro Limited	CRISIL AAA	0.22%
Shriram Transport Finance Company Limited	CRISIL AA+	0.10%			REC Limited	CRISIL AAA	0.21%
Tata Housing Development Company Limited	CARE AA	0.09%			Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%
Muthoo Finance Limited	CRISIL AA	0.09%			Export Import Bank of India	CRISIL AAA	0.20%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.09%			Aditya Birla Housing Finance Limited	ICRA AAA	0.20%
Small Industries Development Bank of India	CARE AAA	0.08%			Export Import Bank of India	CRISIL AAA	0.15%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%			7.37% GOI (MD 16/04/2023)	Sovereign	0.14%
Reliance Industries Limited	CRISIL AAA	0.06%			REC Limited	CRISIL AAA	0.14%
8.90% JHARKHAND SDL 20JUN22	CRISIL A1+	0.06%			Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%			Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.06%			Tata Capital Limited	CRISIL AAA	0.14%
LIC Housing Finance Limited	CRISIL AAA	0.06%			First Business Receivables Trust	CRISIL AAA(SO)	0.14%
National Housing Bank	CRISIL AAA	0.06%			Reliable Device Trust	ICRA AAA(SO)	0.11%
Shriram City Union Finance Limited	IND AA	0.06%			Reliable Device Trust	ICRA AAA(SO)	0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%			Reliable Device Trust	ICRA AAA(SO)	0.10%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%			Reliable Device Trust	ICRA AAA(SO)	0.10%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%			ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.08%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%			WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.08%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%			REC Limited	CRISIL AAA	0.08%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.03%			National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%			Development		
LIC Housing Finance Limited	CRISIL AAA	0.03%			8.79% GOI (MD 08/11/2021)	Sovereign	0.07%
Housing Finance Limited	CRISIL AAA	0.03%			6.18% GOI 04NOV2024	Sovereign	0.07%
8.51% Andhra Pradesh SDL (MD 17/02/2021)	Sovereign	0.03%			L&T Infrastructure Finance Company Limited	CRISIL AAA	0.07%
GUJARAT 08.79% 25OCT22 SDL	Sovereign	0.03%			Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
8.53% ANDHRA PRADESH 07NOV2022 SDL	Sovereign	0.03%			HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.07%
8.91% GUJARAT 22AUG2022 SDL	Sovereign	0.02%			Sundaram Home Finance Limited	ICRA AA+	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%			HDB Financial Services Limited	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%			7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		0.00%			ICICI Securities Primary Dealership Limited		0.00%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%			ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%			HSBC Bank		0.00%
HSBC Bank		-0.00%			ICICI Bank Limited		0.00%
HSBC Bank		-0.00%			ICICI Bank Limited		0.00%
HSBC Bank		-0.00%			HSBC Bank		0.00%
HSBC Bank		-0.00%			HSBC Bank		0.00%
HSBC Bank		-0.00%			ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		-0.00%			ICICI Securities Primary Dealership Limited		0.00%

## Aditya Birla Sun Life Floating Rate Fund

## Allocation as a % of Net Assets

	Rating	%
GOI FRB 08.65% 21DEC20	Sovereign	5.94%
REC Limited	CRISIL AAA	3.39%
Axis Bank Limited	ICRA A1+	3.34%
National Highways Authority of India	CRISIL AAA	3.11%
Larsen & Toubro Limited	CRISIL AAA	2.48%
Hindustan Petroleum Corporation Limited	ICRA AAA	2.35%
7.59% GOI(MD 11/01/2026)	Sovereign	1.91%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	1.82%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	1.55%
Reliance Industries Limited	CRISIL AAA	1.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.40%
Housing Development Finance Corporation Limited	ICRA AAA	1.37%
LIC Housing Finance Limited	CRISIL AAA	1.37%
HDB Financial Services Limited	CRISIL AAA	1.37%
Indian Oil Corporation Limited	ICRA AAA	1.36%
Bajaj Housing Finance Limited	CRISIL AAA	1.34%
Housing Development Finance Corporation Limited	ICRA A1+	1.31%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.31%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.28%
REC Limited	ICRA AAA	1.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.10%
8.24% GOI (MD 15/02/2027)	Sovereign	1.06%
REC Limited	CRISIL AAA	1.06%
Tata Power Company Limited	ICRA A1+	1.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.05%
Tata Capital Limited	CRISIL AAA	1.02%
HDB Financial Services Limited	CARE AAA	1.01%
Kotak Mahindra Investments Limited	CRISIL AAA	1.01%
Reliance Industries Limited	ICRA A1+	0.98%
HDB Financial Services Limited	CRISIL AAA	0.98%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.95%
Tata Capital Limited	CRISIL AAA	0.90%
Aditya Birla Finance Limited	ICRA AAA	0.85%
National Bank For Agriculture and Rural Development	ICRA AAA	0.84%
Small Industries Development Bank of India	CARE AAA	0.82%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.79%
Bajaj Finance Limited	CRISIL AAA	0.78%
Export Import Bank of India	ICRA AAA	0.76%
LIC Housing Finance Limited	CRISIL AAA	0.70%
Axis Finance Limited	IND AAA	0.70%
Small Industries Development Bank of India	CARE AAA	0.70%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.69%
Tata Cleantech Capital Limited	CRISIL AAA	0.69%
Power Finance Corporation Limited	CRISIL AAA	0.69%
Small Industries Development Bank of India	CARE AAA	0.68%
5.73% MADHYA PRADESH 08OCT2021 SDL	Sovereign	0.68%
LIC Housing Finance Limited	CARE AAA	0.68%
Aditya Birla Finance Limited	ICRA AAA	0.68%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.67%
Oil & Natural Gas Corporation Limited	ICRA AAA	0.67%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.67%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.66%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.66%
Kotak Mahindra Investments Limited	CRISIL AAA	0.66%
Power Finance Corporation Limited	ICRA A1+	0.65%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.63%
Birla Group Holdings Private Limited	ICRA A1+	0.63%
Tata Capital Housing Finance Limited	CRISIL AAA	0.61%
Bajaj Housing Finance Limited	CRISIL AAA	0.56%

ICICI Bank Limited	0.00%
HSBC Bank	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
ICICI Bank Limited	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
HDFC Bank Limited	-0.00%
IndusInd Bank Limited	-0.00%
HDFC Bank Limited	-0.00%
HDFC Bank Limited	-0.00%
HSBC Bank	-0.00%
ICICI Bank Limited	-0.00%
HDFC Bank Limited	-0.00%
HSBC Bank	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
ICICI Bank Limited	-0.00%
IndusInd Bank Limited	-0.00%
ICICI Bank Limited	-0.00%
HSBC Bank	-0.00%
ICICI Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
ICICI Bank Limited	-0.00%
IndusInd Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HDFC Bank Limited	-0.02%
HDFC Bank Limited	-0.02%
Cash & Current Assets	6.36%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth		10.53%
- Direct Plan		
Housing Development Finance Corporation Limited		8.20%
Reliance Industries Limited		6.11%
ICICI Bank Limited		5.67%
Bharti Airtel Limited		4.99%
Aurobindo Pharma Limited		3.30%
Adani Ports and Special Economic Zone Limited		2.73%
Axis Bank Limited		2.53%
JSW Steel Limited		2.49%
State Bank of India		2.37%
Sun Pharmaceutical Industries Limited		1.73%
Grasim Industries Limited		1.68%
Dr. Reddy's Laboratories Limited		1.65%
Vedanta Limited		1.31%
Cipla Limited		1.22%
Infosys Limited		1.19%
Maruti Suzuki India Limited		1.17%
IndusInd Bank Limited		0.97%
Tata Motors Limited		0.94%
Hindustan Unilever Limited		0.93%
HCL Technologies Limited		0.85%
Bharat Petroleum Corporation Limited		0.78%
HDFC Bank Limited		0.70%
HDFC Bank Limited		0.70%
HDFC Bank Limited		0.70%
HDFC Bank Limited		0.70%
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HDFC Bank Limited	0.70%
HDFC Bank Limited	0.70%
HDFC Bank Limited	0.70%
HDFC Bank Limited	0.70%
HDFC Bank Limited	0.70%
UPL Limited	0.68%
Larsen & Toubro Limited	0.56%
Zee Entertainment Enterprises Limited	0.55%
Sun TV Network Limited	0.48%
Bandhan Bank Limited	0.47%
HDFC Life Insurance Company Limited	0.45%
United Spirits Limited	0.45%
Lupin Limited	0.43%
Mahindra & Mahindra Limited	0.40%
Hindustan Petroleum Corporation Limited	0.37%
Britannia Industries Limited	0.37%
Tata Steel Limited	0.35%
UltraTech Cement Limited	0.34%
Jubilant Foodworks Limited	0.33%
Bharat Electronics Limited	0.33%
Dabur India Limited	0.33%
Marico Limited	0.30%
Tata Power Company Limited	0.30%
Adani Enterprises Limited	0.29%
The Federal Bank Limited	0.28%
Steel Authority of India Limited	0.28%
Tata Consultancy Services Limited	0.25%
ITC Limited	0.24%
NTPC Limited	0.23%
Jindal Steel & Power Limited	0.23%
Indian Oil Corporation Limited	0.23%
Bharat Heavy Electricals Limited	0.22%
SBI Life Insurance Company Limited	0.22%
Pidilite Industries Limited	0.21%
Piramal Enterprises Limited	0.21%
Divi's Laboratories Limited	0.18%
Titan Company Limited	0.18%
DLF Limited	0.17%
NMDC Limited	0.17%
Asian Paints Limited	0.17%
Punjab National Bank	0.16%
Escorts Limited	0.14%
Page Industries Limited	0.13%
Biocon Limited	0.12%
Manappuram Finance Limited	0.12%
Bajaj Auto Limited	0.10%
Hindalco Industries Limited	0.10%
Info Edge (India) Limited	0.10%
Indiabulls Housing Finance Limited	0.10%
Tech Mahindra Limited	0.09%
National Aluminium Company Limited	0.09%
Coal India Limited	0.09%
Eicher Motors Limited	0.09%
TVS Motor Company Limited	0.08%
GMR Infrastructure Limited	0.08%
Muthoot Finance Limited	0.07%
Glenmark Pharmaceuticals Limited	0.07%
Mahanagar Gas Limited	0.06%
Tata Consumer Products Limited	0.03%
Vodafone Idea Limited	0.03%
Apollo Tyres Limited	0.03%
Colgate Palmolive (India) Limited	0.03%
Godrej Consumer Products Limited	0.02%
Bank of Baroda	0.02%
LIC Housing Finance Limited	0.02%
Bharat Forge Limited	0.02%
RBL Bank Limited	0.01%
SRF Limited	0.01%
Exide Industries Limited	0.01%
Hero MotoCorp Limited	0.01%
Power Finance Corporation Limited	0.01%
Shree Cement Limited	0.01%
Havells India Limited	0.00%
Indraprastha Gas Limited	0.00%
PVR Limited	0.00%
PVR Limited	-0.00%
Indraprastha Gas Limited	-0.00%
Havells India Limited	-0.00%
Shree Cement Limited	-0.01%
Power Finance Corporation Limited	-0.01%
Hero MotoCorp Limited	-0.01%
Exide Industries Limited	-0.01%
SRF Limited	-0.01%
RBL Bank Limited	-0.01%
Bharat Forge Limited	-0.02%
LIC Housing Finance Limited	-0.02%
Bank of Baroda	-0.02%
Godrej Consumer Products Limited	-0.02%
Colgate Palmolive (India) Limited	-0.03%
Apollo Tyres Limited	-0.03%
Vodafone Idea Limited	-0.03%

Tata Consumer Products Limited	-0.03%
Mahanagar Gas Limited	-0.06%
Glenmark Pharmaceuticals Limited	-0.07%
Muthoot Finance Limited	-0.07%
GMR Infrastructure Limited	-0.08%
TVS Motor Company Limited	-0.08%
Eicher Motors Limited	-0.09%
Coal India Limited	-0.09%
National Aluminium Company Limited	-0.09%
Tech Mahindra Limited	-0.09%
Info Edge (India) Limited	-0.10%
Indiabulls Housing Finance Limited	-0.10%
Hindalco Industries Limited	-0.10%
Bajaj Auto Limited	-0.10%
Manappuram Finance Limited	-0.12%
Biocon Limited	-0.12%
Page Industries Limited	-0.13%
Escorts Limited	-0.14%
Punjab National Bank	-0.16%
Asian Paints Limited	-0.17%
NMDC Limited	-0.17%
DLF Limited	-0.17%
Titan Company Limited	-0.18%
Divi's Laboratories Limited	-0.18%
Piramal Enterprises Limited	-0.21%
Pidilite Industries Limited	-0.21%
SBI Life Insurance Company Limited	-0.22%
Bharat Heavy Electricals Limited	-0.22%
Indian Oil Corporation Limited	-0.23%
NTPC Limited	-0.23%
Jindal Steel & Power Limited	-0.23%
ITC Limited	-0.24%
Tata Consultancy Services Limited	-0.26%
Steel Authority of India Limited	-0.28%
The Federal Bank Limited	-0.29%
Adani Enterprises Limited	-0.29%
Tata Power Company Limited	-0.30%
Marico Limited	-0.30%
Dabur India Limited	-0.33%
Bharat Electronics Limited	-0.33%
Jubilant Foodworks Limited	-0.33%
UltraTech Cement Limited	-0.34%
Tata Steel Limited	-0.35%
Britannia Industries Limited	-0.37%
Hindustan Petroleum Corporation Limited	-0.37%
Mahindra & Mahindra Limited	-0.40%
Lupin Limited	-0.43%
United Spirits Limited	-0.45%
HDFC Life Insurance Company Limited	-0.45%
Bandhan Bank Limited	-0.47%
Sun TV Network Limited	-0.48%
Zee Entertainment Enterprises Limited	-0.56%
Larsen & Toubro Limited	-0.56%
UPL Limited	-0.69%
Bharat Petroleum Corporation Limited	-0.78%
HCL Technologies Limited	-0.85%
Hindustan Unilever Limited	-0.94%
Tata Motors Limited	-0.94%
IndusInd Bank Limited	-0.98%
Maruti Suzuki India Limited	-1.17%
Infosys Limited	-1.20%
Cipla Limited	-1.22%
Vedanta Limited	-1.32%
Dr. Reddy's Laboratories Limited	-1.66%
Grasim Industries Limited	-1.69%
Sun Pharmaceutical Industries Limited	-1.74%
State Bank of India	-2.39%
JSW Steel Limited	-2.50%
Axis Bank Limited	-2.54%
Adani Ports and Special Economic Zone Limited	-2.74%
Aurobindo Pharma Limited	-3.32%
Bharti Airtel Limited	-5.02%
ICICI Bank Limited	-5.71%
Reliance Industries Limited	-6.15%
Housing Development Finance Corporation Limited	-8.22%
Cash & Current Assets	75.83%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
8.24% GOI (MD 15/02/2027)	Sovereign	2.46%
Larsen & Toubro Limited	CRISIL AAA	2.23%
Reliance Industries Limited	CRISIL AAA	2.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.04%
6.19% GOI 16SEP34	Sovereign	1.83%
Power Finance Corporation Limited	CRISIL AAA	1.74%
8.15% GOI (MD 24/11/2026)	Sovereign	1.74%
REC Limited	ICRA AAA	1.73%
Reliance Industries Limited	CRISIL AAA	1.72%
Housing Development Finance Corporation Limited	ICRA AAA	1.72%



# Portfolio

Reliance Industries Limited	CRISIL AAA	1.54%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.25%	REC Limited	CRISIL AAA	0.09%
5.77% GOI 03AUG2030	Sovereign	1.52%	Sundaram Home Finance Limited	ICRA AA+	0.25%	HDFC Bank Limited	CRISIL AAA	0.09%
Pipeline Infrastructure Limited	CRISIL AAA	1.46%	7.17% GOI (MD 08/01/2028)	Sovereign	0.25%	REC Limited	CRISIL AAA	0.09%
Power Finance Corporation Limited	ICRA AAA	1.40%	Shriram Transport Finance Company Limited	CRISIL AA+	0.25%	Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
Sikka Ports and Terminals Limited	CRISIL AAA	1.36%	6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.25%	Bajaj Housing Finance Limited	CRISIL AAA	0.09%
7.27% GOI 08APR26	Sovereign	1.33%	REC Limited	ICRA AAA	0.24%	Tata Capital Housing Finance Limited	ICRA AAA	0.09%
Sikka Ports and Terminals Limited	CRISIL AAA	1.33%	Axis Finance Limited	IND AAA	0.24%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.09%
8.83% GOI (MD 25/11/2023)	Sovereign	1.31%	National Bank For Agriculture and Rural Development	ICRA AAA	0.24%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%
6.79% GOI (MD 15/05/2027)	Sovereign	1.28%	Axis Finance Limited	IND AAA	0.24%	6.86% HARYANA 23NOV2026 SDL	ICRA AAA	0.09%
REC Limited	ICRA AAA	1.28%	Aditya Birla Finance Limited	IND AAA	0.23%	Grasim Industries Limited	ICRA AAA	0.09%
Housing Development Finance Corporation Limited	ICRA AAA	1.24%	KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.23%	6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.09%
8.33% GOI (MD 09/07/2026)	Sovereign	1.23%	Housing Development Finance Corporation Limited	CRISIL AAA	0.23%	Power Finance Corporation Limited	ICRA AAA	0.09%
GOI 08.28% 21SEP27	Sovereign	1.14%	8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.23%	National Housing Bank	CRISIL AAA	0.08%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	1.07%	8.03% GUJARAT 16APR2025 SDL	Sovereign	0.23%	Aditya Birla Housing Finance Limited	ICRA AAA	0.07%
HDB Financial Services Limited	CRISIL AAA	1.04%	Housing Development Finance Corporation Limited	ICRA AAA	0.22%	Axis Bank Limited	ICRA AAA	0.07%
5.22% GOVERNMENT OF INDIA 15JUN25	Sovereign	0.90%	LIC Housing Finance Limited	CRISIL AAA	0.22%	Indian Railway Finance Corporation Limited	ICRA AAA	0.07%
G-SEC			6.84% GOI (MD 19/12/2022)	Sovereign	0.22%	Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Fullerton India Credit Company Limited	CRISIL AAA	0.89%	Housing & Urban Development Corporation Limited	ICRA AAA	0.22%	6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.06%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.87%	Power Finance Corporation Limited	ICRA AAA	0.21%	Aditya Birla Housing Finance Limited	ICRA AAA	0.06%
Axis Finance Limited	IND AAA	0.86%	National Bank For Agriculture and Rural Development	ICRA AAA	0.21%	Sundaram Finance Limited	CRISIL AAA	0.06%
REC Limited	ICRA AAA	0.85%	LIC Housing Finance Limited	CRISIL AAA	0.21%	LIC Housing Finance Limited	CRISIL AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.78%	Tata Cleantech Capital Limited	CRISIL AAA	0.21%	Reliable Device Trust	ICRA AAA(SO)	0.05%
Larsen & Toubro Limited	CRISIL AAA	0.78%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.21%	Reliable Device Trust	ICRA AAA(SO)	0.05%
HDB Financial Services Limited	CRISIL AAA	0.75%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.21%	Reliable Device Trust	ICRA AAA(SO)	0.05%
Housing Development Finance Corporation Limited	ICRA AAA	0.73%	REC Limited	ICRA AAA	0.21%	Reliable Device Trust	ICRA AAA(SO)	0.05%
Indian Railway Finance Corporation Limited	ICRA AAA	0.69%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.21%	9.29% BIHAR 16JAN2024 SDL	Sovereign	0.05%
Sikka Ports and Terminals Limited	CRISIL AAA	0.65%	INDIA GRID TRUST	CRISIL AAA	0.21%	8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65%	Tata Capital Housing Finance Limited	CRISIL AAA	0.21%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.05%
REC Limited	ICRA AAA	0.64%	Sundaram Finance Limited	ICRA AAA	0.21%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.05%
Power Finance Corporation Limited	ICRA AAA	0.64%	REC Limited	ICRA AAA	0.21%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.05%
REC Limited	ICRA AAA	0.64%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.21%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.05%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.62%	Larsen & Toubro Limited	CRISIL AAA	0.20%	8.21% RAJASTHAN 31MAR2024 SDL	Sovereign	0.04%
6.78% RAJASTHAN SDL 13NOV23	Sovereign	0.57%	7.59% GOI (MD 20/03/2029)	Sovereign	0.18%	7.93% CHATTISGARH 13FEB24 SDL	Sovereign	0.04%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.56%	8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.18%	NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
Aditya Birla Finance Limited	ICRA AAA	0.52%	Housing & Urban Development Corporation Limited	ICRA AAA	0.17%	Power Finance Corporation Limited	ICRA AAA	0.04%
Sundaram Finance Limited	CRISIL AAA	0.51%	Sikka Ports and Terminals Limited	CRISIL AAA	0.17%	Tata Capital Limited	CRISIL AAA	0.04%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.50%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%	Indian Oil Corporation Limited	ICRA AAA	0.04%
7.59% GOI(MD 11/01/2026)	Sovereign	0.50%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.17%	6.84% TAMIL NADU 23NOV2026 SDL	Sovereign	0.04%
Adani Ports and Special Economic Zone Limited	IND AA+	0.49%	8.60% GOI (MD 02/06/2028)	Sovereign	0.17%	Housing & Urban Development Corporation Limited	ICRA AAA	0.04%
8.42% TAMIL NADU 25JUL2023 SDL	Sovereign	0.49%	Sundaram Home Finance Limited	ICRA AA+	0.17%	6.45% GOVERNMENT OF INDIA 07OCT29	Sovereign	0.04%
Manappuram Finance Limited	CRISIL AAA	0.46%	8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.16%	G-SEC		
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.46%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%	Bajaj Finance Limited	CRISIL AAA	0.04%
8.08% CHATTISGARH 28JAN2025 SDL	Sovereign	0.45%	Housing & Urban Development Corporation Limited	ICRA AAA	0.15%	LIC Housing Finance Limited	CARE AAA	0.04%
8.12% CHATTISGARH SDL 08MAY23	Sovereign	0.44%	6.18% GOI 04NOV2024	Sovereign	0.15%	Small Industries Development Bank of India First Business Receivables Trust	CRISIL AAA(SO)	0.04%
7.57% CHATTISGARH SDL 27MAR23	Sovereign	0.44%	Power Finance Corporation Limited	ICRA AAA	0.15%	7.57% GOI (MD 17/06/2033)	CARE AAA	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.44%	India Grid Trust	CRISIL AAA	0.15%	Small Industries Development Bank of India REC Limited	ICRA AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.44%	Aditya Birla Housing Finance Limited	ICRA AAA	0.15%	ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.03%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.44%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.14%	Power Finance Corporation Limited	CRISIL AAA	0.03%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.43%	REC Limited	CRISIL AAA	0.14%	9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.03%
Larsen & Toubro Limited	CRISIL AAA	0.43%	LIC Housing Finance Limited	CRISIL AAA	0.13%	9.50% HARYANA 11SEP2023 SDL	Sovereign	0.03%
Power Finance Corporation Limited	ICRA AAA	0.43%	Power Finance Corporation Limited	ICRA AAA	0.13%	MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.02%
7.68% GOI (MD 15/12/2023)	Sovereign	0.43%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.13%	8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.02%
Indian Railway Finance Corporation Limited	ICRA AAA	0.43%	GOI 06.79% 26DEC2029	Sovereign	0.13%	GUJARAT GUJARA 8.23 09/09/25	Sovereign	0.02%
LIC Housing Finance Limited	CARE AAA	0.42%	NHPC Limited	CARE AAA	0.13%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
L & T Housing Finance Limited	CRISIL AAA	0.42%	REC Limited	CRISIL AAA	0.13%	8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.02%
6.90% UTTAR PRADESH 11MAR2030 SDL	Sovereign	0.42%	Sundaram Finance Limited	ICRA AAA	0.12%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.42%	First Business Receivables Trust	CRISIL AAA(SO)	0.12%	8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.02%
Housing Development Finance Corporation Limited	ICRA AAA	0.42%	8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.12%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.02%
Motherhood Sumi Systems Limited	IND AAA	0.42%	REC Limited	CRISIL AAA	0.12%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Tata Capital Limited	CRISIL AAA	0.42%	7.88% GOI (MD 19/03/2030)	Sovereign	0.12%	8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.02%
Reliance Industries Limited	CRISIL AAA	0.41%	Housing & Urban Development Corporation Limited	ICRA AAA	0.12%	National Highways Authority of India	CRISIL AAA	0.02%
State Bank of India - Tier II - Basel III	ICRA AAA	0.41%	Housing & Urban Development Corporation Limited	ICRA AAA	0.11%	7.16% GOI (MD 20/05/2023)	Sovereign	0.02%
Housing Development Finance Corporation Limited	ICRA AAA	0.41%	Housing & Urban Development Corporation Limited	ICRA AAA	0.11%	7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.02%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.41%	7.99% KERALA 28OCT25 SDL	Sovereign	0.11%	7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
Housing Development Finance Corporation Limited	ICRA AAA	0.41%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.11%	7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
REC Limited	CRISIL AAA	0.41%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.11%	REC Limited	ICRA AAA	0.02%
REC Limited	CRISIL AAA	0.40%	8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.11%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%	REC Limited	CRISIL AAA	0.11%	REC Limited	ICRA AAA	0.02%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.40%	Axis Bank Limited	CRISIL AAA	0.11%	NTPC Limited	ICRA AAA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.39%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.11%	Muthoot Finance Limited	ICRA AA	0.02%
Kotak Mahindra Prime Limited	CRISIL AAA	0.39%	HDB Financial Services Limited	CRISIL AAA	0.11%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Power Finance Corporation Limited	ICRA AAA	0.38%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.11%	Indian Oil Corporation Limited	ICRA AAA	0.02%
Nabha Power Limited	ICRA AAA	0.37%	LIC Housing Finance Limited	CRISIL AAA	0.11%	6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.02%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.36%	Housing Development Finance Corporation Limited	ICRA AAA	0.11%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.34%	REC Limited	ICRA AAA	0.11%	LIC Housing Finance Limited	CRISIL AAA	0.01%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.34%	7.99% KERALA 28OCT25 SDL	Sovereign	0.11%	Power Finance Corporation Limited	CRISIL AAA	0.01%
8.21% HARYANA 31MAR2024 SDL	Sovereign	0.34%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.11%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
8.59% Andhra Pradesh SDL (MD 23/01/2023)	Sovereign	0.33%	8.90% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.10%	REC Limited	CRISIL AAA	0.01%
Power Finance Corporation Limited	ICRA AAA	0.33%	7.37% GOI (MD 16/04/2023)	Sovereign	0.10%	National Highways Authority of India	CRISIL AAA	0.01%
Larsen & Toubro Limited	CRISIL AAA	0.33%	REC Limited	ICRA AAA	0.11%	REC Limited	CRISIL AAA	0.01%
Reliance Industries Limited	CRISIL AAA	0.32%	7.15% GOI (MD 11/06/2022)	Sovereign	0.10%	Bajaj Finance Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.32%	0.726% GOI (MD 14/01/2029)	Sovereign	0.10%	Export Import Bank of India	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.32%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.10%	LIC Housing Finance Limited	CRISIL AAA	0.01%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.31%	7.37% GOI (MD 16/04/2023)	Sovereign	0.10%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.31%	REC Limited	CRISIL AAA	0.10%	REC Limited	CRISIL AAA	0.00%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.29%	Power Finance Corporation Limited	ICRA AAA	0.11%	8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
Tata Capital Limited	CRISIL AAA	0.28%	Indian Railway Finance Corporation Limited	ICRA AAA	0.11%	0.726% GOI (MD 14/01/2029)	Sovereign	0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	0.27%	Tata Capital Financial Services Limited	IND AAA	0.10%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
REC Limited	CRISIL AAA	0.26%	State Bank of India - Tier II - Basel III	IND AAA	0.10%	7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
			Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.10%	REC Limited	CRISIL AAA	0.00%
			LICICI Prudential Life Insurance Company	ICRA AAA	0.10%	Power Finance Corporation Limited	CRISIL AAA	0.00%
			Reliance Industries Limited	ICRA A1+	0.10%	Cash & Current Assets		7.71%
						<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
8.60% BIHAR 09MAR2026 SDL	Sovereign	2.09%
6.79% GOI (MD 15/05/2027)	Sovereign	2.05%
Reliance Industries Limited	CRISIL AAA	1.97%
8.15% GOI (MD 24/11/2026)	Sovereign	1.92%
State Bank of India	ICRA AA+	1.77%
REC Limited	ICRA AAA	1.68%
7.77% ODISHA 27FEB23 SDL	Sovereign	1.64%
07.32% GS 28JAN2024	Sovereign	1.59%
8.24% GOI (MD 15/02/2027)	Sovereign	1.53%
Power Finance Corporation Limited	ICRA AAA	1.51%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.47%
7.27% GOI 08APR26	Sovereign	1.28%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.27%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.27%
Reliance Industries Limited	CRISIL AAA	1.24%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.20%
Power Finance Corporation Limited	ICRA AAA	1.19%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	1.19%
Food Corporation Of India	ICRA AAA	1.18%
Housing Development Finance Corporation Limited	ICRA AAA	1.18%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.16%
L&T Infrastructure Finance Company Limited	CARE A1+	1.15%
L&T Finance Limited	CARE A1+	1.15%
Can Fin Homes Limited	ICRA A1+	1.15%
State Bank of India - Tier II - Basel III	ICRA AA+	1.14%
5.77% GOI 03AUG2030	Sovereign	1.10%
Housing Development Finance Corporation Limited	ICRA AAA	1.06%
Housing & Urban Development Corporation Limited	ICRA AAA	1.06%
Shriram Transport Finance Company Limited	CRISIL AA+	1.06%
Manappuram Finance Limited	CRISIL AA	0.99%
8.83% GOI (MD 25/11/2023)	Sovereign	0.99%
GOI 08.28% 21SEP27	Sovereign	0.94%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.91%
Motherson Sumi Systems Limited	IND AA	0.89%
8.05% RAJASTHAN 25FEB25 SDL	Sovereign	0.84%
Sikka Ports and Terminals Limited	CRISIL AAA	0.82%
Housing Development Finance Corporation Limited	CRISIL AAA	0.80%
LIC Housing Finance Limited	CRISIL AAA	0.78%
7.59% GOI(MD 11/01/2026)	Sovereign	0.77%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.77%
TATA Realty & Infrastructure Limited	ICRA AA	0.76%
Bajaj Housing Finance Limited	CRISIL AAA	0.75%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
Housing Development Finance Corporation Limited	ICRA AAA	0.73%
Tata Capital Limited	CRISIL AAA	0.71%
Sundaram Home Finance Limited	ICRA AA+	0.71%
Shriram City Union Finance Limited	IND AA	0.71%
07.26% GOI (MD 14/01/2029)	Sovereign	0.70%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.68%
REC Limited	CRISIL AAA	0.68%
7.57% GOI (MD 17/06/2033)	Sovereign	0.65%
8.38% HARYANA 27JAN26 SDL	Sovereign	0.65%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.64%
Tata Housing Development Company Limited	CARE AA	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.63%
Larsen & Toubro Limited	CRISIL AAA	0.62%
Larsen & Toubro Limited	CRISIL AAA	0.62%
Power Finance Corporation Limited	CRISIL AAA	0.62%
Housing Development Finance Corporation Limited	ICRA AAA	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.61%
Muthoot Finance Limited	ICRA AA	0.61%
Fullerton India Credit Company Limited	CRISIL AAA	0.60%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.60%
TATA Realty & Infrastructure Limited	ICRA AA	0.60%
Tata Capital Housing Finance Limited	CRISIL AAA	0.60%
Adani Ports and Special Economic Zone Limited	IND AA+	0.59%
Nuvoco Vistas Corp Limited	CRISIL AA	0.59%
Reliance Industries Limited	CRISIL AAA	0.59%
Power Finance Corporation Limited	ICRA A1+	0.57%
National Bank For Agriculture and Rural Development	ICRA AAA	0.55%
Can Fin Homes Limited	IND AAA	0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
HDB Financial Services Limited	CRISIL AAA	0.49%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.48%
Sundaram Home Finance Limited	ICRA AA+	0.47%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.47%
6.19% GOI 16SEP34	Sovereign	0.46%

8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.45%
Food Corporation Of India	CRISIL AAA	0.44%
HDB Financial Services Limited	CRISIL AAA	0.43%
REC Limited	ICRA AAA	0.43%
Punjab National Bank - Tier II - Basel III	IND AAA	0.42%
Indian Oil Corporation Limited	ICRA AAA	0.42%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.42%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.39%
LIC Housing Finance Limited	CRISIL AAA	0.37%
Housing & Urban Development Corporation Limited	ICRA AAA	0.37%
Manappuram Finance Limited	CRISIL AA	0.36%
REC Limited	ICRA AAA	0.33%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.33%
8.52% TELANGANA - 10FEB26 SDL	Sovereign	0.33%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.32%
GUJARAT 8.05% 25FEB25 SDL	Sovereign	0.32%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.32%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.32%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.32%
REC Limited	CRISIL AAA	0.32%
HDB Financial Services Limited	CRISIL AAA	0.31%
LIC Housing Finance Limited	CARE AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Tata Capital Housing Finance Limited	ICRA AAA	0.31%
GOI 06.79% 26DEC2029	Sovereign	0.31%
Reliance Industries Limited	CRISIL AAA	0.31%
Housing & Urban Development Corporation Limited	ICRA AAA	0.31%
National Highways Authority of India	ICRA AAA	0.31%
Housing Development Finance Corporation Limited	ICRA AAA	0.31%
Sundaram Finance Limited	CRISIL AAA	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.31%
Bajaj Finance Limited	CRISIL AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.31%
INDIA GRID TRUST	CRISIL AAA	0.30%
Tata Cleantech Capital Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.30%
Fullerton India Credit Company Limited	CARE AAA	0.30%
Tata Projects Limited	IND AA	0.30%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.29%
Kotak Mahindra Bank Limited	CRISIL A1+	0.29%
Bank of Baroda	ICRA A1+	0.29%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.26%
8.21% HARYANA 31MAR2024 SDL	Sovereign	0.26%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	ICRA AAA	0.24%
India Grid Trust	CRISIL AAA	0.24%
National Housing Bank	CRISIL AAA	0.24%
Bajaj Housing Finance Limited	CRISIL AAA	0.24%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.21%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.20%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.19%
Reliance Industries Limited	CRISIL AAA	0.19%
REC Limited	ICRA AAA	0.19%
Power Finance Corporation Limited	ICRA AAA	0.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	ICRA AAA	0.18%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.13%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
NHPC Limited	CARE AAA	0.13%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.12%
8.99% Gujrat SDL (MD 14/03/2022)	Sovereign	0.12%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.12%
HDB Financial Services Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Small Industries Development Bank of India	CARE AAA	0.12%
Canara Bank - Tier I - Basel III	IND AA	0.12%
Muthoot Finance Limited	CRISIL AA	0.12%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	ICRA AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Axis Bank Limited	CRISIL AAA	0.06%

Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.06%
Reliance Industries Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Fullerton India Credit Company Limited	CARE AAA	0.06%
Tata Projects Limited	IND AA	0.06%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.03%
HDB Financial Services Limited	CRISIL AAA	0.02%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.01%
Cash & Current Assets		5.73%

**Total 100.00%**

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
8.24% GOI (MD 15/02/2027)	Sovereign	3.73%
7.59% GOI(MD 11/01/2026)	Sovereign	2.75%
National Bank For Agriculture and Rural Development	ICRA AAA	2.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.97%
Housing & Urban Development Corporation Limited	ICRA AAA	1.90%
Power Finance Corporation Limited	ICRA AAA	1.86%
8.15% GOI (MD 24/11/2026)	Sovereign	1.81%
Housing & Urban Development Corporation Limited	ICRA AAA	1.79%
HDB Financial Services Limited	CRISIL AAA	1.77%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.62%
Axis Bank Limited	ICRA A1+	1.16%
Housing & Urban Development Corporation Limited	ICRA AAA	1.12%
National Highways Authority of India	CRISIL AAA	1.09%
Tata Capital Financial Services Limited	ICRA AAA	1.05%
Power Finance Corporation Limited	ICRA AAA	1.04%
State Bank of India - Tier II - Basel III	ICRA AAA	1.02%
State Bank of India	ICRA AA+	1.01%
National Highways Authority of India	CRISIL AAA	0.98%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.96%
Sikka Ports and Terminals Limited	CRISIL AAA	0.95%
Power Finance Corporation Limited	CRISIL AAA	0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.89%
Housing & Urban Development Corporation Limited	ICRA AAA	0.88%
National Housing Bank	CRISIL AAA	0.85%
Power Finance Corporation Limited	ICRA AAA	0.81%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.79%
REC Limited	CRISIL AAA	0.77%
REC Limited	CRISIL AAA	0.77%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.76%
Axis Bank Limited	CRISIL AAA	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.74%
Small Industries Development Bank of India	CARE AAA	0.74%
Indian Oil Corporation Limited	ICRA AAA	0.73%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.71%
Housing & Urban Development Corporation Limited	ICRA AAA	0.70%
Axis Finance Limited	IND AAA	0.70%
Indian Railway Finance Corporation Limited	ICRA AAA	0.69%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.69%
National Bank For Agriculture and Rural Development	ICRA AAA	0.67%
REC Limited	CRISIL AAA	0.67%
REC Limited	CRISIL AAA	0.66%
6.79% GOI (MD 15/05/2027)	Sovereign	0.64%
National Bank For Agriculture and Rural Development	ICRA AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.63%
REC Limited	ICRA AAA	0.63%
Food Corporation Of India	ICRA AAA	0.60%
Nabha Power Limited	ICRA AAA	0.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58%
Power Grid Corporation of India Limited	CRISIL AAA	0.57%
Housing & Urban Development Corporation Limited	ICRA AAA	0.57%
8.33% GOI (MD 09/07/2026)	Sovereign	0.57%
Axis Bank Limited	ICRA A1+	0.57%
REC Limited	CRISIL AAA	0.56%
National Highways Authority of India	CRISIL AAA	0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.56%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.55%
Axis Bank Limited	ICRA AAA	0.54%
Small Industries Development Bank of India	CARE AAA	0.53%
REC Limited	ICRA AAA	0.53%
REC Limited	ICRA AAA	0.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
REC Limited	ICRA AAA	0.52%
National Highways Authority of India	CRISIL AAA	0.52%



National Bank For Agriculture and Rural Development	ICRA AAA	0.49%	Power Grid Corporation of India Limited REC Limited	CRISIL AAA	0.15%	HSBC Bank	-0.01%
Sundaram Home Finance Limited	ICRA AA+	0.47%	Power Grid Corporation of India Limited	CRISIL AAA	0.15%	HSBC Bank	-0.01%
Power Grid Corporation of India Limited	CRISIL AAA	0.46%	Power Finance Corporation Limited	ICRA AAA	0.14%	ICICI Securities Primary Dealership Limited	-0.01%
LIC Housing Finance Limited	CARE AAA	0.45%	ICICI Bank Limited	CARE AAA	0.14%	ICICI Bank Limited	-0.01%
National Highways Authority of India	CRISIL AAA	0.43%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.14%	HSBC Bank	-0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%	NIIF Infrastructure Finance Limited	ICRA AAA	0.14%	HDFC Bank Limited	-0.03%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.41%	6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.14%	Cash & Current Assets	6.43%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.41%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%	<b>Total</b>	<b>100.00%</b>
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.39%	8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.14%	<b>Aditya Birla Sun Life Medium Term Plan</b>	
Indian Railway Finance Corporation Limited	ICRA AAA	0.39%	REC Limited	CRISIL AAA	0.14%	<b>Allocation as a %</b>	
REC Limited	ICRA AAA	0.38%	Power Finance Corporation Limited	ICRA AAA	0.14%	<b>of Net Assets</b>	
Export Import Bank of India	ICRA AAA	0.38%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.14%	<b>Rating</b>	<b>%</b>
Axis Bank Limited	ICRA AAA	0.37%	6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.12%	Shriram City Union Finance Limited	IND AA 6.20%
Small Industries Development Bank of India	ICRA AAA	0.37%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.12%	L&T Infrastructure Finance Company Limited	CRISIL AAA 5.86%
Tata Capital Housing Finance Limited	CRISIL AAA	0.37%	Indian Railway Finance Corporation Limited	ICRA AAA	0.11%	Shriram Transport Finance Company Limited	CRISIL AA+ 5.13%
National Highways Authority of India	CRISIL AAA	0.37%	8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.11%	REC Limited	ICRA AAA 4.84%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.37%	REC Limited	CRISIL AAA	0.11%	U.P. Power Corporation Limited	BWR AA- (SO) 4.78%
REC Limited	CRISIL AAA	0.37%	REC Limited	CRISIL AAA	0.10%	U.P. Power Corporation Limited	BWR AA- (SO) 4.56%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%	Grasim Industries Limited	ICRA AAA	0.10%	5.77% GOI 03AUG2030	Sovereign 3.80%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.35%	6.33% TAMIL NADU 22JUL2030 SDL	Sovereign	0.10%	GOI 06.79% 26DEC2029	Sovereign 3.51%
NTPC Limited	CRISIL AAA	0.35%	8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.09%	National Bank For Agriculture and Rural Development	CRISIL AAA 2.68%
GOI 06.79% 26DEC2029	Sovereign	0.35%	NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.08%	8.15% GOI (MD 24/11/2026)	Sovereign 2.61%
HDB Financial Services Limited	CRISIL AAA	0.35%	Power Grid Corporation of India Limited	CRISIL AAA	0.08%	Manappuram Finance Limited	CRISIL AA 2.54%
Power Finance Corporation Limited	ICRA AAA	0.35%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%	07.26% GOI (MD 14/01/2029)	Sovereign 2.51%
Axis Finance Limited	IND AAA	0.35%	8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.08%	6.79% GOI (MD 15/05/2027)	Sovereign 2.45%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.35%	8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.08%	7.57% GOI (MD 17/06/2033)	Sovereign 2.39%
REC Limited	ICRA AAA	0.35%	Power Finance Corporation Limited	CRISIL AAA	0.08%	6.19% GOI 16SEP34	Sovereign 2.13%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.35%	8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.07%	Bajaj Housing Finance Limited	CRISIL AAA 2.06%
Sundaram Finance Limited	CRISIL AAA	0.35%	Bank of Baroda - Tier II - Basel III	CARE AAA	0.07%	Indusind Bank Limited - Tier I - Basel III	CRISIL AA 1.92%
National Housing Bank	CRISIL AAA	0.34%	NHPC Limited	CARE AAA	0.07%	State Bank of India	ICRA AA+ 1.81%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.34%	6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.07%	Andhra Pradesh Capital Region Development Authority	BWR A+ (SO) 1.44%
Aditya Birla Finance Limited	IND AAA	0.34%	Export Import Bank of India	CRISIL AAA	0.07%	Food Corporation Of India	CRISIL AAA 1.37%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.34%	8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.07%	Power Finance Corporation Limited	ICRA AAA 1.37%
LIC Housing Finance Limited	CARE AAA	0.34%	NHPC Limited	CARE AAA	0.07%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.35%
State Bank of India - Tier II - Basel III	ICRA AAA	0.33%	REC Limited	CRISIL AAA	0.07%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA 1.34%
National Highways Authority of India	CRISIL AAA	0.33%	Housing & Urban Development Corporation Limited	ICRA AAA	0.07%	India Grid Trust	CRISIL AAA 1.33%
Housing Development Finance Corporation Limited	ICRA AAA	0.33%	REC Limited	CRISIL AAA	0.07%	IRB InvIT Fund	1.26%
National Bank For Agriculture and Rural Development	ICRA AAA	0.30%	NHPC Limited	CRISIL AAA	0.07%	Power Finance Corporation Limited	CRISIL AAA 1.16%
Housing Development Finance Corporation Limited	ICRA AAA	0.28%	REC Limited	CRISIL AAA	0.07%	Andhra Pradesh Capital Region Development Authority	BWR A+ (SO) 1.09%
ONGC Petro Additions Limited	ICRA AAA	0.28%	6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.07%	Power Finance Corporation Limited	ICRA AAA 1.09%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.28%	REC Limited	CRISIL AAA	0.06%	6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign 1.06%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.27%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%	Cholamandalam Investment and Finance Company Limited	ICRA AA+ 1.03%
Power Finance Corporation Limited	ICRA AAA	0.26%	9.01% GUJARAT 25JUN24 SDL	Sovereign	0.06%	NTPC Limited	CRISIL AAA 0.93%
HDFC Bank Limited	CRISIL AAA	0.26%	6.18% GOI 04NOV2024	Sovereign	0.06%	U.P. Power Corporation Limited	CRISIL A+ (SO) 0.90%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%	Indian Railway Finance Corporation Limited	ICRA AAA	0.06%	U.P. Power Corporation Limited	CRISIL A+ (SO) 0.90%
Power Finance Corporation Limited	ICRA AAA	0.26%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%	7.27% GOI 08APR26	Sovereign 0.84%
Indian Railway Finance Corporation Limited	ICRA AAA	0.26%	6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.04%	REC Limited	CRISIL AAA 0.84%
REC Limited	CRISIL AAA	0.25%	6.47% MAHARASHTRA 21OCT2028 SDL	Sovereign	0.04%	6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign 0.80%
INDIA GRID TRUST	CRISIL AAA	0.22%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO) 0.79%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.22%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	Punjab National Bank - Tier II - Basel III	IND AAA 0.79%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.22%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	Food Corporation Of India	ICRA AAA 0.77%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.22%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.71%
6.92% ASSAM SDL 24DEC24	Sovereign	0.21%	NHPC Limited	CARE AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.61%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%	7.99% KERLA 28OCT25 SDL	Sovereign	0.04%	Motherhood Sumi Systems Limited	IND AAA 0.52%
National Highways Authority of India	CRISIL AAA	0.21%	8.42% KERALA 27JAN2026 SDL	Sovereign	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.52%
Small Industries Development Bank of India	CARE AAA	0.21%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	Shriram City Union Finance Limited	IND AA 0.52%
India Grid Trust	CRISIL AAA	0.21%	Power Finance Corporation Limited	ICRA AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.51%
7.57% GOI (MD 17/06/2033)	Sovereign	0.19%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.50%
Power Grid Corporation of India Limited	CRISIL AAA	0.19%	Power Grid Corporation of India Limited	CRISIL AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.48%
REC Limited	CRISIL AAA	0.19%	Power Grid Corporation of India Limited	CRISIL AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.46%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.19%	Export Import Bank of India	ICRA AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.46%
8.16% KERLA 13NOV25 SDL	Sovereign	0.19%	Power Grid Corporation of India Limited	ICRA AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.19%	REC Limited	CRISIL AAA	0.04%	Jharkand Road Projects Implementation Company Limited	CARE D 0.44%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.19%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%	Jharkand Road Projects Implementation Company Limited	CARE D 0.43%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.19%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.03%	Jharkand Road Projects Implementation Company Limited	CARE D 0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%	Power Finance Corporation Limited	ICRA AAA	0.03%	Jharkand Road Projects Implementation Company Limited	CARE D 0.31%
REC Limited	CRISIL AAA	0.18%	National Bank For Agriculture and Rural Development	ICRA AAA	0.03%	GOI 08.28% 21SEP27	Sovereign 0.29%
NHPC Limited	CARE AAA	0.18%	7.59% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	0.03%	Jharkand Road Projects Implementation Company Limited	CRISIL C 0.25%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.18%	NHPC Limited	CARE AAA	0.03%	Jharkand Road Projects Implementation Company Limited	CRISIL C 0.21%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.18%	6.19% GOI 16SEP34	Sovereign	0.02%	Andhra Pradesh Capital Region Development Authority	BWR A+ (SO) 0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.18%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%	Jharkand Road Projects Implementation Company Limited	CRISIL C 0.21%
REC Limited	ICRA AAA	0.18%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%	U.P. Power Corporation Limited	BWR AA- (SO) 0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%		
Export Import Bank of India	ICRA AAA	0.18%	REC Limited	CRISIL AAA	0.01%		
HDB Financial Services Limited	CRISIL AAA	0.18%	Power Finance Corporation Limited	CRISIL AAA	0.01%		
HDB Financial Services Limited	CRISIL AAA	0.18%	NHPC Limited	CARE AAA	0.01%		
REC Limited	ICRA AAA	0.18%	NHPC Limited	CARE AAA	0.01%		
Export Import Bank of India	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Indian Railway Finance Corporation Limited	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Indian Oil Corporation Limited	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Bajaj Housing Finance Limited	CRISIL AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Power Finance Corporation Limited	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Power Grid Corporation of India Limited	CRISIL AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Tata Capital Financial Services Limited	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Power Finance Corporation Limited	CRISIL AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
REC Limited	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
LIC Housing Finance Limited	CRISIL AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Indian Oil Corporation Limited	ICRA AAA	0.17%	NHPC Limited	CARE AAA	0.01%		
Sundaram Home Finance Limited	ICRA AA+	0.17%	NHPC Limited	CARE AAA	0.01%		
Axis Bank Limited	ICRA A1+	0.17%	NHPC Limited	CARE AAA	0.01%		
5.77% GOI 03AUG2030	Sovereign	0.16%	NHPC Limited	CARE AAA	0.01%		
7.27% GOI 08APR26	Sovereign	0.15%	NHPC Limited	CARE AAA	0.01%		
Pipeline Infrastructure Limited	CRISIL AAA	0.15%	NHPC Limited	CARE AAA	0.01%		

Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CARE D	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.09%
8.08% MAHARASHTRA 26DEC28 SDL	CRISIL AAA	0.06%
REC Limited	Sovereign	0.02%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	CARE D	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Cash & Current Assets		3.62%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
L&T Vadodara Bharuch Tollway Limited	IND A	10.28%
Shriram City Union Finance Limited	IND AA	8.49%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.32%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	3.90%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	3.16%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.12%
Tata Housing Development Company Limited	CARE AA	2.28%
LIC Housing Finance Limited	CRISIL AAA	2.16%
TATA Realty & Infrastructure Limited	ICRA AA	2.15%
5.77% GOI 03AUG2030	Sovereign	2.08%
Canara Bank - Tier I - Basel III	IND AA	2.03%
REC Limited	CRISIL AAA	1.89%
Nuvoco Vistas Corp Limited	CRISIL AA	1.69%
REC Limited	CRISIL AAA	1.66%
7.27% GOI 08APR26	Sovereign	1.64%
Asirvad Microfinance Limited	CRISIL AA-	1.61%
Food Corporation Of India	CRISIL AAA	1.61%
6.79% GOI (MD 15/05/2027)	Sovereign	1.60%
Reliance Industries Limited	CRISIL AAA	1.58%
LIC Housing Finance Limited	CRISIL AAA	1.57%
INDIA GRID TRUST	CRISIL AAA	1.56%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.55%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.54%
Godrej Industries Limited	ICRA AA	1.52%
Food Corporation Of India	ICRA AAA	1.51%
U.P. Power Corporation Limited	BWR AA- (SO)	1.51%
Energy Efficiency Services Limited	ICRA A+	1.50%
U.P. Power Corporation Limited	BWR AA- (SO)	1.50%
U.P. Power Corporation Limited	BWR AA- (SO)	1.49%
U.P. Power Corporation Limited	BWR AA- (SO)	1.45%
Punjab National Bank - Tier I - Basel III	BWR AA	1.45%
Shriram Properties Pvt Limited	ICRA BBB	1.40%
LIC Housing Finance Limited	CRISIL AAA	1.28%
U.P. Power Corporation Limited	BWR AA- (SO)	1.25%
State Bank of India - Tier II - Basel III	ICRA AAA	1.23%

Punjab National Bank - Tier II - Basel III	CARE AA+	1.22%
Bajaj Housing Finance Limited	CRISIL AAA	1.21%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.06%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.04%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.01%
Motherson Sumi Systems Limited	IND AAA	0.92%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.91%
8.15% GOI (MD 24/11/2026)	Sovereign	0.68%
07.26% GOI (MD 14/01/2029)	Sovereign	0.65%
Housing Development Finance Corporation Limited	CRISIL AAA	0.63%
REC Limited	ICRA AAA	0.63%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.62%
Shriram City Union Finance Limited	IND AA	0.61%
Jharkand Road Projects Implementation Company Limited	CARE D	0.57%
Jharkand Road Projects Implementation Company Limited	CARE D	0.50%
REC Limited	ICRA AAA	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
IRB InVt Fund		0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Canara Bank - Tier I - Basel III	IND AA	0.17%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.10%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Vedanta Limited	CRISIL AA-	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.03%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
ICICI Bank Limited		-0.03%
HSBC Bank		-0.05%
Cash & Current Assets		3.14%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	5.59%
Power Finance Corporation Limited	CRISIL AAA	5.01%
INDIA GRID TRUST	CRISIL AAA	4.30%
Pipeline Infrastructure Limited	CRISIL AAA	3.26%
Tata Housing Development Company Limited	CARE AA	3.21%
TATA Realty & Infrastructure Limited	ICRA AA	3.02%
Power Finance Corporation Limited	ICRA AAA	3.01%
REC Limited	CRISIL AAA	2.96%
Shriram Transport Finance Company Limited	CRISIL AA+	2.94%
Shriram City Union Finance Limited	IND AA	2.39%
Punjab National Bank - Tier I - Basel III	BWR AA	2.38%
6.19% GOI 16SEP34	Sovereign	2.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.07%
REC Limited	CRISIL AAA	2.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.95%
Bharti Telecom Limited	CRISIL AA+	1.86%
Aditya Birla Housing Finance Limited	ICRA AAA	1.84%
Adani Ports and Special Economic Zone Limited	IND AA+	1.79%
Muthoot Finance Limited	ICRA AA	1.53%
Manappuram Finance Limited	CRISIL AA	1.53%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.52%
LIC Housing Finance Limited	CRISIL AAA	1.52%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.51%
Godrej Industries Limited	ICRA AA	1.49%
Punjab National Bank - Tier II - Basel III	IND AAA	1.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.32%
7.59% GOI(MD 11/01/2026)	Sovereign	1.30%

NIIF Infrastructure Finance Limited	ICRA AAA	1.26%
6.45% GOVERNMENT OF INDIA	Sovereign	1.22%
07OCT29 G-SEC		
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.22%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.10%
Nuvoco Vistas Corp Limited	CRISIL AA	1.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.99%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.98%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.97%
Muthoot Finance Limited	CRISIL AA	0.91%
Bank of Baroda - Tier I - Basel III	IND AA+	0.91%
Motherson Sumi Systems Limited	IND AAA	0.90%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.77%
First Business Receivables Trust	CRISIL AAA(SO)	0.73%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.72%
First Business Receivables Trust	CRISIL AAA(SO)	0.67%
First Business Receivables Trust	CRISIL AAA(SO)	0.66%
National Highways Authority of India	CRISIL AAA	0.66%
First Business Receivables Trust	CRISIL AAA(SO)	0.65%
NHPC Limited	CARE AAA	0.65%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.64%
First Business Receivables Trust	CRISIL AAA(SO)	0.64%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.63%
Muthoot Finance Limited	ICRA AA	0.61%
Manappuram Finance Limited	CARE AA	0.61%
Food Corporation Of India	ICRA AAA	0.60%
5.77% GOI 03AUG2030	Sovereign	0.59%
Jharkand Road Projects Implementation Company Limited	CARE D	0.58%
Tata Capital Financial Services Limited	ICRA AAA	0.55%
Jharkand Road Projects Implementation Company Limited	CARE D	0.53%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.52%
8.24% GOI (MD 15/02/2027)	Sovereign	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.33%
7.27% GOI 08APR26	Sovereign	0.32%
GOI 06.79% 26DEC2029	Sovereign	0.31%
National Bank For Agriculture and Rural Development	ICRA AAA	0.30%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
First Business Receivables Trust	CRISIL AAA(SO)	0.24%
First Business Receivables Trust	CRISIL AAA(SO)	0.23%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.22%
Jharkand Road Projects Implementation Company Limited	CARE D	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
8.15% GOI (MD 24/11/2026)	Sovereign	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CARE D	0.19%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.17%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.13%
8.35% GOI (MD 14/05/2022)	Sovereign	0.11%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.08%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.06%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.22%
Cash & Current Assets		3.85%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA AAA	5.09%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	4.49%
Indian Railway Finance Corporation Limited	ICRA AAA	4.47%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	4.11%
National Highways Authority of India	CRISIL AAA	3.83%
Housing & Urban Development Corporation Limited	ICRA AAA	3.66%
Power Finance Corporation Limited	ICRA AAA	3.19%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.12%
Housing Development Finance Corporation Limited	ICRA AAA	2.91%
6.19% GOI 16SEP34	Sovereign	2.66%
National Highways Authority of India	CRISIL AAA	2.31%
REC Limited	ICRA AAA	2.23%
Power Finance Corporation Limited	ICRA AAA	2.18%
NHPC Limited	CARE AAA	2.00%
LIC Housing Finance Limited	CRISIL AAA	1.92%
Housing & Urban Development Corporation Limited	ICRA AAA	1.68%
REC Limited	CRISIL AAA	1.67%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.64%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	1.62%
REC Limited	ICRA AAA	1.61%
6.98% TAMIL NADU 22APR2028 SDL	Sovereign	1.54%
National Bank For Agriculture and Rural Development	ICRA AAA	1.53%
LIC Housing Finance Limited	CRISIL AAA	1.52%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.50%
Food Corporation Of India	ICRA AAA	1.49%
5.77% GOI 03AUG2030	Sovereign	1.47%
REC Limited	CRISIL AAA	1.34%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	1.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.24%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	1.24%
National Bank For Agriculture and Rural Development	ICRA AAA	1.19%
8.15% GOI (MD 24/11/2026)	Sovereign	1.01%
National Highways Authority of India	CRISIL AAA	1.00%
REC Limited	CRISIL AAA	1.00%
National Highways Authority of India	CRISIL AAA	0.99%
Power Finance Corporation Limited	ICRA AAA	0.95%
National Highways Authority of India	ICRA AAA	0.94%
REC Limited	ICRA AAA	0.93%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.92%
6.84% GUJARAT 07OCT2030 SDL	Sovereign	0.91%
6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.90%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.75%
7.65% TAMIL NADU 15APR2030 SDL	Sovereign	0.71%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.69%
Power Finance Corporation Limited	ICRA AAA	0.68%
Power Grid Corporation of India Limited	CRISIL AAA	0.67%
LIC Housing Finance Limited	CRISIL AAA	0.66%
LIC Housing Finance Limited	CRISIL AAA	0.66%
Larsen & Toubro Limited	CRISIL AAA	0.64%
National Highways Authority of India	CRISIL AAA	0.63%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.60%
6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.60%
6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.60%
NHPC Limited	CARE AAA	0.57%
NHPC Limited	CARE AAA	0.57%
NHPC Limited	CARE AAA	0.56%
NHPC Limited	CARE AAA	0.56%
NHPC Limited	CARE AAA	0.56%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.39%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	0.34%
8.24% GOI (MD 15/02/2027)	Sovereign	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Power Finance Corporation Limited	ICRA AAA	0.32%
Power Grid Corporation of India Limited	CRISIL AAA	0.32%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.32%
8.79% GOI (MD 08/11/2021)	Sovereign	0.20%
7.27% GOI 08APR26	Sovereign	0.09%
7.37% GOI (MD 16/04/2023)	Sovereign	0.06%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.11%
Cash & Current Assets		4.01%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
5.77% GOI 03AUG2030	Sovereign	31.41%
6.19% GOI 16SEP34	Sovereign	18.04%
7.88% GOI (MD 19/03/2030)	Sovereign	15.90%

7.17% GOI (MD 08/01/2028)	Sovereign	14.94%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	5.46%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	3.80%
8.24% GOI (MD 15/02/2027)	Sovereign	3.00%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	1.01%
7.57% GOI (MD 17/06/2033)	Sovereign	0.33%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.08%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		6.02%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		78.88%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		12.33%
IDFC Dynamic Bond Fund-Direct Plan-Growth		4.58%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.32%
Cash & Current Assets		2.88%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		15.00%
ICICI Prudential Savings Fund - Direct Plan		14.56%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		13.79%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		11.94%
Aditya Birla Sun Life Nifty ETF - Growth		7.93%
Kotak Emerging Equity Scheme - Growth - Direct		5.85%
Kotak Standard Multicap Fund - Growth - Direct		5.76%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		5.27%
Aditya Birla Sun Life Gold ETF		4.93%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		4.62%
Axis Focused 25 Fund - Direct Plan - Growth Option		4.06%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.16%
Cash & Current Assets		3.14%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
Kotak Standard Multicap Fund - Growth - Direct		12.83%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		9.57%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		9.54%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		9.52%
ICICI Prudential Savings Fund - Direct Plan		9.43%
Axis Focused 25 Fund - Direct Plan - Growth Option		8.97%
Aditya Birla Sun Life Nifty ETF - Growth		7.55%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		6.45%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		6.16%
Kotak Emerging Equity Scheme - Growth - Direct		5.70%
Aditya Birla Sun Life Gold ETF		4.98%
Cash & Current Assets		2.70%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	17.20%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	16.31%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.17%
7.59% GOI(MD 11/01/2026)	Sovereign	8.69%
REC Limited	CRISIL AAA	8.08%
Hindustan Petroleum Corporation Limited	ICRA AAA	7.95%
5.77% GOI 03AUG2030	Sovereign	7.81%
7.37% GOI (MD 16/04/2023)	Sovereign	5.08%
6.57% GOI (MD 05/12/2033)	Sovereign	4.87%
State Bank of India - Tier I - Basel III	CARE AA+	3.24%
REC Limited	ICRA AAA	3.02%
Housing Development Finance Corporation Limited	CRISIL AAA	1.76%
Cash & Current Assets		5.82%
<b>Total</b>		<b>100.00%</b>



## Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	7.34%
REC Limited	CRISIL AAA	4.64%
Fullerton India Credit Company Limited	CRISIL AAA	4.23%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.94%
National Bank For Agriculture and Rural Development	ICRA AAA	2.92%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.90%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.79%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	2.73%
REC Limited	CRISIL AAA	2.31%
HDFC Bank Limited		2.27%
LIC Housing Finance Limited	CARE AAA	2.19%
Kotak Mahindra Investments Limited	CRISIL AAA	2.16%
Union Bank of India - Tier I - Basel III	IND AA	2.11%
Infosys Limited		1.38%
Reliance Industries Limited		1.35%
IRB InvIT Fund		1.32%
Union Bank of India - Tier I - Basel III	CARE AA-	1.27%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	1.24%
ICICI Bank Limited		1.22%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.16%
Kotak Mahindra Bank Limited		1.05%
Bajaj Finance Limited		1.02%
First Business Receivables Trust	CRISIL AAA(SO)	1.01%
First Business Receivables Trust	CRISIL AAA(SO)	0.99%
8.24% GOI (MD 15/02/2027)	Sovereign	0.95%
Housing Development Finance Corporation Limited	ICRA AAA	0.91%
Info Edge (India) Limited		0.90%
Affle (India) Limited		0.90%
REC Limited	CRISIL AAA	0.89%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.89%
NHPC Limited	ICRA AAA	0.87%
Honeywell Automation India Limited		0.87%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.87%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.87%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.86%
Larsen & Toubro Infotech Limited		0.85%
5.77% GOI 03AUG2030	Sovereign	0.83%
Shree Cement Limited		0.77%
Axis Bank Limited		0.73%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.73%
Voltas Limited		0.71%
8.17% GOI (MD 01/12/2044)	Sovereign	0.69%
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%
ICICI Lombard General Insurance Company Limited		0.58%
HDFC Life Insurance Company Limited		0.56%
Bandhan Bank Limited		0.52%
V-Guard Industries Limited		0.52%
Crompton Greaves Consumer Electricals Limited		0.51%
METROPOLIS HEALTHCARE LIMITED		0.50%
Gland Pharma Limited		0.50%
SRF Limited		0.49%
8.15% GOI (MD 24/11/2026)	Sovereign	0.47%
REC Limited	CRISIL AAA	0.47%
Hindustan Unilever Limited		0.47%
7.57% GOI (MD 17/06/2033)	Sovereign	0.46%
Power Grid Corporation of India Limited	CRISIL AAA	0.45%
8.35% GOI (MD 14/05/2022)	Sovereign	0.44%
REC Limited	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.44%
Bayer Cropscience Limited		0.44%
Atul Limited		0.43%
Power Finance Corporation Limited	ICRA AAA	0.43%
Punjab National Bank - Tier I - Basel III	BWR AA	0.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.42%
V-Mart Retail Limited		0.41%
JK Cement Limited		0.39%
Pidilite Industries Limited		0.39%
Ashok Leyland Limited		0.38%
Lupin Limited		0.37%
Escorts Limited		0.35%
Cadila Healthcare Limited		0.32%
Johnson Controls - Hitachi Air Conditioning India Limited		0.31%
The Ramco Cements Limited		0.31%
Avenue Supermarts Limited		0.29%
AIA Engineering Limited		0.28%
Whirlpool of India Limited		0.27%
U.P. Power Corporation Limited	BWR AA- (SO)	0.27%

NIIT Technologies Limited	0.25%	
Computer Age Management Services Limited	0.25%	
Cipla Limited	0.24%	
Abbott India Limited	0.13%	
PI Industries Limited	0.13%	
Reliance Industries Limited	0.12%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		11.24%
<b>Total</b>		<b>100.00%</b>

## Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		9.18%
Honeywell Automation India Limited		8.00%
Pfizer Limited		7.90%
Kotak Mahindra Bank Limited		6.95%
Bayer Cropscience Limited		5.76%
GlaxoSmithKline Pharmaceuticals Limited		4.69%
Gillette India Limited		4.36%
Reliance Industries Limited		3.69%
Larsen & Toubro Limited		3.68%
ICICI Bank Limited		3.50%
HDFC Bank Limited		3.36%
Reliance Industries Limited		3.18%
Kansai Nerolac Paints Limited		3.00%
Shree Cement Limited		2.79%
Biocon Limited		2.59%
Johnson Controls - Hitachi Air Conditioning India Limited		2.48%
Tata Consultancy Services Limited		1.93%
IDFC First Bank Limited		1.91%
Fortis Healthcare Limited		1.74%
Hindustan Unilever Limited		1.50%
Quess Corp Limited		1.43%
MRF Limited		1.37%
Procter & Gamble Hygiene and Health Care Limited		1.33%
Sundaram Clayton Limited		1.32%
Bata India Limited		1.24%
Container Corporation of India Limited		1.03%
ICRA Limited		0.94%
Infosys Limited		0.88%
Bosch Limited		0.85%
Shoppers Stop Limited		0.84%
Axis Bank Limited		0.81%
Maruti Suzuki India Limited		0.75%
Titan Company Limited		0.74%
Thomas Cook (India) Limited		0.73%
Bajaj Finance Limited		0.71%
UltraTech Cement Limited		0.67%
Century Textiles & Industries Limited		0.39%
Crompton Greaves Consumer Electricals Limited		0.24%
Sun Pharmaceutical Industries Limited		0.16%
Aditya Birla Capital Limited		0.05%
Shoppers Stop Limited		0.05%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.28%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		8.83%
Honeywell Automation India Limited		8.27%
Pfizer Limited		7.57%
Kotak Mahindra Bank Limited		6.70%
Bayer Cropscience Limited		5.93%
GlaxoSmithKline Pharmaceuticals Limited		4.57%
Gillette India Limited		4.12%
Larsen & Toubro Limited		3.85%
Reliance Industries Limited		3.60%
ICICI Bank Limited		3.37%
HDFC Bank Limited		3.22%
Kansai Nerolac Paints Limited		3.09%

Reliance Industries Limited	3.05%
Shree Cement Limited	2.98%
Biocon Limited	2.75%
Johnson Controls - Hitachi Air Conditioning India Limited	2.42%
Tata Consultancy Services Limited	2.03%
IDFC First Bank Limited	1.83%
Hindustan Unilever Limited	1.73%
Fortis Healthcare Limited	1.69%
Quess Corp Limited	1.47%
Sundaram Clayton Limited	1.46%
Procter & Gamble Hygiene and Health Care Limited	1.36%
MRF Limited	1.32%
Bata India Limited	1.24%
Container Corporation of India Limited	1.03%
UltraTech Cement Limited	1.01%
ICRA Limited	1.00%
Shoppers Stop Limited	0.95%
Infosys Limited	0.89%
Bosch Limited	0.88%
Axis Bank Limited	0.82%
Titan Company Limited	0.78%
Maruti Suzuki India Limited	0.77%
Thomas Cook (India) Limited	0.75%
Bajaj Finance Limited	0.68%
Century Textiles & Industries Limited	0.49%
Sun Pharmaceutical Industries Limited	0.27%
Crompton Greaves Consumer Electricals Limited	0.23%
Aditya Birla Capital Limited	0.18%
Shoppers Stop Limited	0.05%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.77%
<b>Total</b>	<b>100.00%</b>

## Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Adani Enterprises Limited		10.28%
Housing Development Finance Corporation Limited		9.03%
Reliance Industries Limited		6.41%
Sun Pharmaceutical Industries Limited		5.07%
HDFC Bank Limited		5.05%
HDFC Bank Limited		5.05%
HDFC Bank Limited		4.33%
9.20% GOI (MD 30/09/2030)	Sovereign	3.69%
Infosys Limited		2.62%
Affle (India) Limited		2.12%
ICICI Bank Limited		2.05%
Kotak Mahindra Bank Limited		2.01%
Honeywell Automation India Limited		1.86%
Larsen & Toubro Infotech Limited		1.81%
Info Edge (India) Limited		1.68%
Cholamandalam Investment and Finance Company Limited		1.61%
Shree Cement Limited		1.43%
Volta Limited		1.42%
Axis Bank Limited		1.37%
Crompton Greaves Consumer Electricals Limited		1.36%
Pfizer Limited		1.32%
Whirlpool of India Limited		1.22%
Bajaj Finance Limited		1.19%
Bandhan Bank Limited		1.12%
Jubilant Foodworks Limited		1.00%
Gujarat Gas Limited		0.98%
METROPOLIS HEALTHCARE LIMITED		0.96%
Nestle India Limited		0.94%
Hindustan Unilever Limited		0.91%
Gland Pharma Limited		0.90%
Atul Limited		0.87%
Reliance Industries Limited		0.79%
JK Cement Limited		0.76%
The Ramco Cements Limited		0.71%
MRF Limited		0.71%
Cipla Limited		0.71%
Ashok Leyland Limited		0.55%
Lupin Limited		0.54%
Escorts Limited		0.51%
Computer Age Management Services Limited		0.45%
Bayer Cropscience Limited		0.41%
Abbott India Limited		0.39%
State Bank of India		0.34%
Radico Khaitan Limited		0.28%
PI Industries Limited		0.23%
Eris Lifesciences Limited		0.22%
Coal India Limited		0.07%
Chalet Hotels Limited		0.03%
Coal India Limited		-0.07%
ICICI Bank Limited		-0.08%
State Bank of India		-0.34%
Cipla Limited		-0.71%
Sun Pharmaceutical Industries Limited		-5.10%
Reliance Industries Limited		-5.27%
Housing Development Finance Corporation Limited		-9.06%
Adani Enterprises Limited		-10.35%
Cash & Current Assets		36.57%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.10%
Infosys Limited		3.81%
ICICI Bank Limited		3.45%
Housing Development Finance Corporation Limited		3.22%
NTPC Limited		3.06%
ITC Limited		2.16%
Power Finance Corporation Limited	CRISIL AAA	2.12%
REC Limited	ICRA AAA	2.07%
Bharti Airtel Limited		2.06%
LIC Housing Finance Limited	CRISIL AAA	2.04%
Housing Development Finance Corporation Limited	ICRA AAA	2.04%
Tata Consultancy Services Limited		2.00%
Bajaj Finserv Limited		1.91%
Kotak Mahindra Bank Limited		1.83%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.82%
Reliance Industries Limited		1.77%
HDB Financial Services Limited	CRISIL AAA	1.56%

Hindustan Unilever Limited		1.39%
Emami Limited		1.35%
Exide Industries Limited		1.32%
Axis Bank Limited		1.31%
Maruti Suzuki India Limited		1.31%
Coal India Limited		1.25%
METROPOLIS HEALTHCARE LIMITED		1.23%
Godrej Consumer Products Limited		1.18%
Bajaj Finance Limited		1.17%
Sanofi India Limited		1.17%
REC Limited	CRISIL AAA	1.11%
REC Limited	ICRA AAA	1.03%
Mahindra & Mahindra Limited		1.00%
Gland Pharma Limited		0.97%
ACC Limited		0.94%
Shree Cement Limited		0.94%
Tech Mahindra Limited		0.92%
Computer Age Management Services Limited		0.92%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.91%
HCL Technologies Limited		0.86%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.85%
Larsen & Toubro Infotech Limited		0.82%
Dr. Reddy's Laboratories Limited		0.77%
Torrent Pharmaceuticals Limited		0.73%
Lupin Limited		0.69%
HDFC Life Insurance Company Limited		0.64%
CARE Ratings Limited		0.64%
MindTree Limited		0.63%
Tata Steel Limited		0.59%
Hindalco Industries Limited		0.58%
IndusInd Bank Limited		0.57%
Marico Limited		0.55%
State Bank of India		0.55%
UltraTech Cement Limited		0.55%
Akzo Nobel India Limited		0.49%
Dalmia Bharat Limited		0.46%
IRB InvIT Fund		0.45%
REC Limited	CRISIL AAA	0.44%
United Spirits Limited		0.43%
Cyient Limited		0.42%
Avanti Feeds Limited		0.40%
Castrol India Limited		0.38%
J.K. Lakshmi Cement Limited		0.38%
Jharkand Road Projects Implementation Company Limited	CARE D	0.37%
Indraprastha Gas Limited		0.36%
ADITYA BIRLA SUN LIFE BANKING ETF		0.35%
IFGL Refractories Limited		0.33%
Route Mobile Limited		0.32%
Mahanagar Gas Limited		0.31%
Orient Refractories Limited		0.29%
LIC Housing Finance Limited	CRISIL AAA	0.25%
Reliance Industries Limited		0.23%
Mazagon Dock Shipbuilders Limited		0.21%
Jagran Prakashan Limited		0.20%
Phoenix Mills Limited		0.19%
City Union Bank Limited		0.15%
Eicher Motors Limited		0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Sadbhav Engineering Limited		0.12%
Cipla Limited		0.12%
Zee Entertainment Enterprises Limited		0.10%
The Ramco Cements Limited		0.09%
Power Grid Corporation of India Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Nifty 50 Index		-5.86%
Cash & Current Assets		22.30%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.77%
Infosys Limited		5.49%
ICICI Bank Limited		3.66%
Reliance Industries Limited		3.56%
Kotak Mahindra Bank Limited		3.08%
UltraTech Cement Limited		2.66%
Housing Development Finance Corporation Limited		2.64%
Axis Bank Limited		2.01%
Whirlpool of India Limited		1.80%

Cholamandalam Investment and Finance Company Limited		1.76%
Crompton Greaves Consumer Electricals Limited		1.71%
Tata Consultancy Services Limited		1.67%
Eris Lifesciences Limited		1.61%
Pfizer Limited		1.59%
Apollo Hospitals Enterprise Limited		1.52%
Atul Limited		1.47%
Hindustan Unilever Limited		1.47%
Gland Pharma Limited		1.38%
Bandhan Bank Limited		1.33%
ICICI Lombard General Insurance Company Limited		1.32%
IndusInd Bank Limited		1.30%
IRB InvIT Fund		1.27%
Bajaj Finance Limited		1.26%
Volta Limited		1.26%
Shree Cement Limited		1.25%
Jubilant Foodworks Limited		1.21%
MRF Limited		1.17%
Aarti Industries Limited		1.16%
U.P. Power Corporation Limited	BWR AA- (SO)	1.12%
Sanofi India Limited		1.08%
HCL Technologies Limited		1.06%
Hindalco Industries Limited		1.04%
Info Edge (India) Limited		1.02%
Dr. Reddy's Laboratories Limited		1.02%
U.P. Power Corporation Limited	BWR AA- (SO)	1.00%
PI Industries Limited		0.98%
Maruti Suzuki India Limited		0.97%
MindTree Limited		0.91%
Ashok Leyland Limited		0.85%
Cyient Limited		0.85%
Bata India Limited		0.84%
Zydus Wellness Limited		0.83%
Power Grid Corporation of India Limited	CRISIL AAA	0.80%
NIIT Technologies Limited		0.78%
Hero MotoCorp Limited		0.77%
EPL Limited		0.76%
METROPOLIS HEALTHCARE LIMITED		0.75%
REC Limited	ICRA AAA	0.72%
Bayer Cropscience Limited		0.69%
Tata Steel Limited		0.66%
HDB Financial Services Limited	CRISIL AAA	0.66%
Larsen & Toubro Infotech Limited		0.64%
Union Bank of India - Tier I - Basel III	IND AA	0.63%
REC Limited	CRISIL AAA	0.63%
Indraprastha Gas Limited		0.58%
State Bank of India		0.58%
Britannia Industries Limited		0.57%
HDFC Life Insurance Company Limited		0.54%
National Bank For Agriculture and Rural Development	ICRA AAA	0.50%
Sikka Ports and Terminals Limited	CRISIL AAA	0.47%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
Divi's Laboratories Limited		0.44%
ADITYA BIRLA SUN LIFE BANKING ETF		0.44%
Computer Age Management Services Limited		0.43%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
Reliance Industries Limited		0.38%
SRF Limited		0.37%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.36%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.35%
Indian Railway Finance Corporation Limited	ICRA AAA	0.34%
REC Limited	ICRA AAA	0.34%
REC Limited	CRISIL AAA	0.34%
Shriram Transport Finance Company Limited	CRISIL AA+	0.31%
Finolex Cables Limited		0.31%
United Spirits Limited		0.29%
REC Limited	CRISIL AAA	0.29%
Asian Paints Limited		0.28%
LIC Housing Finance Limited	CARE AAA	0.26%
Avenue Supermarts Limited		0.25%
Union Bank of India - Tier I - Basel III	CARE AA-	0.25%
CG Power and Industrial Solutions Limited		0.23%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
REC Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.19%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
Shriram City Union Finance Limited		0.13%
REC Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.13%
Aditya Birla Capital Limited		0.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%



# Portfolio

Entertainment Network (India) Limited		0.11%
8.17% GOI (MD 01/12/2044)	Sovereign	0.10%
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
8.24% GOI (MD 15/02/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
07.32% GS 28JAN2024	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
6.79% GOI (MD 15/05/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Schaeffler India Limited		0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Cash & Current Assets		48.53%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		
		%
HDFC Bank Limited		11.23%
Reliance Industries Limited		11.18%
Housing Development Finance Corporation Limited		7.24%
Infosys Limited		7.22%
ICICI Bank Limited		5.85%
Tata Consultancy Services Limited		5.05%
Kotak Mahindra Bank Limited		5.01%
Hindustan Unilever Limited		3.42%
ITC Limited		3.03%
Axis Bank Limited		2.67%
Larsen & Toubro Limited		2.46%
Bajaj Finance Limited		2.33%
Bharti Airtel Limited		1.99%
Asian Paints Limited		1.79%
State Bank of India		1.68%
Maruti Suzuki India Limited		1.68%
HCL Technologies Limited		1.60%
Mahindra & Mahindra Limited		1.24%
Nestle India Limited		1.14%
Dr. Reddy's Laboratories Limited		1.05%
Titan Company Limited		1.02%
UltraTech Cement Limited		0.99%
Sun Pharmaceutical Industries Limited		0.99%
Tech Mahindra Limited		0.97%
Bajaj Finserv Limited		0.95%
Wipro Limited		0.93%
HDFC Life Insurance Company Limited		0.91%
Power Grid Corporation of India Limited		0.88%
IndusInd Bank Limited		0.87%
NTPC Limited		0.82%
Divi's Laboratories Limited		0.82%
Tata Steel Limited		0.78%
Britannia Industries Limited		0.77%
Bajaj Auto Limited		0.74%
Hero MotoCorp Limited		0.72%
Cipla Limited		0.68%
Eicher Motors Limited		0.63%
JSW Steel Limited		0.62%
Grasim Industries Limited		0.62%
Hindalco Industries Limited		0.59%
SBI Life Insurance Company Limited		0.59%
Tata Motors Limited		0.58%
Shree Cement Limited		0.58%
Bharat Petroleum Corporation Limited		0.54%
Adani Ports and Special Economic Zone Limited		0.54%
Oil & Natural Gas Corporation Limited		0.51%
Coal India Limited		0.47%
UPL Limited		0.41%
Indian Oil Corporation Limited		0.39%
GAIL (India) Limited		0.34%
Yes Bank Limited		0.00%
Cash & Current Assets		-0.16%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		8.65%
ICICI Bank Limited		7.96%
Infosys Limited		7.79%
Reliance Industries Limited		5.91%
Bharti Airtel Limited		4.44%
Housing Development Finance Corporation Limited		3.44%
Kotak Mahindra Bank Limited		3.02%
Axis Bank Limited		2.81%
Hindustan Unilever Limited		2.58%
HCL Technologies Limited		2.45%
Tech Mahindra Limited		2.36%

Cipla Limited	2.30%
Larsen & Toubro Limited	2.17%
UltraTech Cement Limited	2.15%
NTPC Limited	2.12%
Bajaj Finance Limited	2.02%
Crompton Greaves Consumer Electricals Limited	1.89%
Sanofi India Limited	1.72%
ICICI Lombard General Insurance Company Limited	1.68%
ITC Limited	1.46%
State Bank of India	1.46%
ACC Limited	1.44%
Cholamandalam Investment and Finance Company Limited	1.38%
Emami Limited	1.37%
Hindalco Industries Limited	1.33%
Hindustan Petroleum Corporation Limited	1.31%
Maruti Suzuki India Limited	1.25%
Sun Pharmaceutical Industries Limited	1.04%
Bandhan Bank Limited	1.00%
Mahindra & Mahindra Limited	0.98%
Coal India Limited	0.97%
Dabur India Limited	0.96%
Godrej Consumer Products Limited	0.95%
Bayer Cropscience Limited	0.93%
Titan Company Limited	0.87%
DLF Limited	0.78%
Britannia Industries Limited	0.76%
Akzo Nobel India Limited	0.75%
Dr. Reddy's Laboratories Limited	0.67%
ICICI Prudential Life Insurance Company Limited	0.66%
SBI Life Insurance Company Limited	0.63%
Bajaj Finserv Limited	0.62%
Cadila Healthcare Limited	0.61%
Eicher Motors Limited	0.54%
Indian Oil Corporation Limited	0.54%
IndusInd Bank Limited	0.53%
Pidilite Industries Limited	0.52%
Lupin Limited	0.44%
Shriram City Union Finance Limited	0.40%
Housing Development Finance Corporation Limited	0.34%
Motherson Sumi Systems Limited	0.33%
Tata Consultancy Services Limited	0.31%
Bosch Limited	0.29%
DLF Limited	0.25%
IRB Infrastructure Developers Limited	0.24%
UPL Limited	0.22%
State Bank of India	0.21%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.21%
GAIL (India) Limited	0.21%
ITC Limited	0.21%
Cummins India Limited	0.20%
Avenue Supermarts Limited	0.18%
IDFC Limited	0.18%
Tata Motors Limited	0.16%
Aditya Birla Capital Limited	0.16%
Tata Steel Limited	0.14%
Bandhan Bank Limited	0.14%
GE Power India Limited	0.13%
Bharat Petroleum Corporation Limited	0.13%
Petronet LNG Limited	0.12%
Reliance Industries Limited	0.04%
Mahindra & Mahindra Financial Services Limited	0.00%
Bajaj Finance Limited	-0.10%
IndusInd Bank Limited	-0.11%
Eicher Motors Limited	-0.14%
HDFC Bank Limited	-0.27%
Cash & Current Assets	1.60%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.22%
ICICI Bank Limited		8.27%
Infosys Limited		7.98%
Bharti Airtel Limited		5.01%
Bajaj Finance Limited		4.06%
UltraTech Cement Limited		3.84%
Housing Development Finance Corporation Limited		3.60%
Reliance Industries Limited		3.36%
HCL Technologies Limited		3.34%
Kotak Mahindra Bank Limited		3.31%
Axis Bank Limited		3.18%
Crompton Greaves Consumer Electricals Limited		3.11%
Hindustan Unilever Limited		3.09%
Cadila Healthcare Limited		2.94%
Sun TV Network Limited		2.67%
Maruti Suzuki India Limited		2.46%
Cipla Limited		2.45%
Larsen & Toubro Limited		2.28%
Phoenix Mills Limited		2.21%
Dabur India Limited		2.14%
NTPC Limited		1.99%
ICICI Lombard General Insurance Company Limited		1.97%
METROPOLIS HEALTHCARE LIMITED		1.96%

Tech Mahindra Limited	1.94%
SBI Life Insurance Company Limited	1.77%
Coal India Limited	1.74%
United Spirits Limited	1.28%
Reliance Industries Limited	1.22%
Tata Consumer Products Limited	0.91%
Housing Development Finance Corporation Limited	0.81%
Infosys Limited	0.64%
Tech Mahindra Limited	0.50%
NTPC Limited	0.36%
Maruti Suzuki India Limited	0.32%
Axis Bank Limited	0.25%
Cipla Limited	0.15%
UltraTech Cement Limited	0.11%
PI Industries Limited	0.03%
Bajaj Finance Limited	-0.58%
HDFC Bank Limited	-0.92%
Cash & Current Assets	5.03%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		8.81%
HDFC Bank Limited		8.64%
Infosys Limited		6.52%
Dr. Reddy's Laboratories Limited		5.74%
Bharti Airtel Limited		4.98%
Kotak Mahindra Bank Limited		3.32%
HCL Technologies Limited		3.31%
Sun Pharmaceutical Industries Limited		3.04%
ICICI Lombard General Insurance Company Limited		2.95%
Reliance Industries Limited		2.36%
Bajaj Finance Limited		2.22%
Axis Bank Limited		2.00%
Exide Industries Limited		1.94%
Strides Pharma Science Limited		1.90%
Apollo Hospitals Enterprise Limited		1.81%
Tata Steel Limited		1.79%
United Spirits Limited		1.75%
Atul Limited		1.73%
METROPOLIS HEALTHCARE LIMITED		1.70%
Hindalco Industries Limited		1.66%
Cholamandalam Investment and Finance Company Limited		1.53%
PVR Limited		1.38%
Bharat Forge Limited		1.30%
ACC Limited		1.30%
NMDC Limited		1.29%
Tata Consumer Products Limited		1.28%
Dalmia Bharat Limited		1.26%
Just Dial Limited		1.19%
Bharat Electronics Limited		1.13%
Aarti Industries Limited		1.10%
Radico Khaitan Limited		1.10%
Castrol India Limited		1.03%
Whirlpool of India Limited		1.02%
Titan Company Limited		0.89%
Hindustan Unilever Limited		0.83%
UltraTech Cement Limited		0.83%
Century Textiles & Industries Limited		0.80%
RBL Bank Limited		0.79%
CESC Limited		0.73%
Kansai Nerolac Paints Limited		0.67%
Maruti Suzuki India Limited		0.61%
Hero MotoCorp Limited		0.58%
MRF Limited		0.58%
Bajaj Finserv Limited		0.54%
Max Financial Services Limited		0.53%
HDFC Life Insurance Company Limited		0.48%
Tata Power Company Limited		0.48%
Mphasis Limited		0.46%
Volta Limited		0.44%
IDFC Limited		0.39%
IndusInd Bank Limited		0.37%
Coromandel International Limited		0.36%
AIA Engineering Limited		0.35%
Dishman Carbogen Amcis Limited		0.32%
Crompton Greaves Consumer Electricals Limited		0.30%
MindTree Limited		0.29%
Dish TV India Limited		0.25%
United Breweries Limited		0.18%
Eris Lifesciences Limited		0.17%
Reliance Industries Limited		0.09%
Aditya Birla Capital Limited		0.05%
Kewal Kiran Clothing Limited		0.04%
Muthoot Capital Services Limited		0.03%
SPENCER'S RETAIL LIMITED		0.03%
MAESTROS MEDLINE SYSTEMS LIMITED		0.00%
Magnasound (I) Limited		0.00%
Mms Infrastructure Limited		0.00%
Cash & Current Assets		2.47%
<b>Total</b>		<b>100.00%</b>



Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		6.15%
Bajaj Finance Limited		5.53%
Infosys Limited		4.23%
Larsen & Toubro Infotech Limited		3.96%
Info Edge (India) Limited		3.70%
Crompton Greaves Consumer Electricals Limited		3.70%
Kotak Mahindra Bank Limited		3.54%
ICICI Bank Limited		3.36%
Voltas Limited		3.29%
Atul Limited		3.04%
The Ramco Cements Limited		3.00%
Reliance Industries Limited		2.84%
JK Cement Limited		2.73%
Affle (India) Limited		2.36%
PI Industries Limited		2.19%
Gujarat Gas Limited		2.17%
Natco Pharma Limited		2.16%
IndusInd Bank Limited		2.04%
SRF Limited		1.99%
Dr. Reddy's Laboratories Limited		1.93%
HCL Technologies Limited		1.82%
Axis Bank Limited		1.80%
State Bank of India		1.72%
Apollo Hospitals Enterprise Limited		1.72%
Ashok Leyland Limited		1.52%
Shree Cement Limited		1.50%
ICICI Lombard General Insurance Company Limited		1.46%
HDFC Life Insurance Company Limited		1.44%
MindTree Limited		1.44%
IPCA Laboratories Limited		1.43%
Whirlpool of India Limited		1.33%
Cadila Healthcare Limited		1.31%
Jubilant Foodworks Limited		1.25%
Honeywell Automation India Limited		1.23%
Bandhan Bank Limited		1.19%
Kajaria Ceramics Limited		1.15%
Avanti Feeds Limited		1.11%
V-Guard Industries Limited		1.05%
Divi's Laboratories Limited		1.02%
EPL Limited		0.98%
Aarti Industries Limited		0.97%
Gland Pharma Limited		0.96%
Syngene International Limited		0.94%
Housing Development Finance Corporation Limited		0.91%
Cholamandalam Investment and Finance Company Limited		0.90%
L&T Technology Services Limited		0.83%
Strides Pharma Science Limited		0.83%
ICICI Securities Limited		0.53%
Bayer Cropscience Limited		0.49%
Housing Development Finance Corporation Limited		0.32%
Reliance Industries Limited		0.24%
Dharti Dredging		0.00%
Karroo Technologies		0.00%
Cash & Current Assets		0.68%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Pfizer Limited		9.10%
Kotak Mahindra Bank Limited		9.04%
Honeywell Automation India Limited		8.98%
Bayer Cropscience Limited		7.52%
GlaxoSmithKline Pharmaceuticals Limited		6.87%
Gillette India Limited		6.41%
Hindustan Unilever Limited		5.10%
Kansai Nerolac Paints Limited		4.80%
Johnson Controls - Hitachi Air Conditioning India Limited		4.69%
Procter & Gamble Hygiene and Health Care Limited		4.12%
Bata India Limited		4.04%
IDFC First Bank Limited		3.49%
Fortis Healthcare Limited		3.46%
Maruti Suzuki India Limited		3.09%
ICRA Limited		3.01%
Qess Corp Limited		2.95%
Bosch Limited		2.23%
CRISIL Limited		1.86%
Cummins India Limited		1.51%
Schaeffler India Limited		1.34%
Thomas Cook (India) Limited		1.27%
Colgate Palmolive (India) Limited		1.09%
Nestle India Limited		0.78%
ACC Limited		0.65%
Sanofi India Limited		0.37%
Oracle Financial Services Software Limited		0.35%
Ambuja Cements Limited		0.34%
Castrol India Limited		0.32%
Siemens Limited		0.26%
Akzo Nobel India Limited		0.18%
SML Isuzu Limited		0.16%
Blue Dart Express Limited		0.13%
ABB India Limited		0.12%

ITD Cementation India Limited	0.11%
GE Power India Limited	0.08%
Disa India Limited	0.08%
GE T&D India Limited	0.04%
ABB Power Products And Systems India Ltd	0.03%
Sree Jayalakshmi Autospin Limited	0.00%
Jainpur Straw Brd	0.00%
Visakha Aqua Farm	0.00%
Sri Venkatesha Mill Limited	0.00%
Maruti Cottex Limited	0.00%
Cash & Current Assets	0.05%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		%
Coromandel International Limited		4.81%
Mphasis Limited		3.82%
Cholamandalam Financial Holdings Limited		3.14%
Cholamandalam Investment and Finance Company Limited		3.11%
Apollo Hospitals Enterprise Limited		3.11%
Cadila Healthcare Limited		2.88%
Sanofi India Limited		2.60%
Tata Power Company Limited		2.60%
Phoenix Mills Limited		2.42%
Torrent Power Limited		2.40%
Emami Limited		2.40%
KEC International Limited		2.37%
Max Financial Services Limited		2.34%
Gujarat State Petronet Limited		2.32%
Voltas Limited		2.26%
The Ramco Cements Limited		2.14%
Pfizer Limited		2.08%
Crompton Greaves Consumer Electricals Limited		1.97%
IPCA Laboratories Limited		1.95%
Gujarat Fluorochemicals Limited		1.93%
RBL Bank Limited		1.78%
Dr. Reddy's Laboratories Limited		1.74%
DCB Bank Limited		1.72%
The Federal Bank Limited		1.71%
MindTree Limited		1.70%
AU Small Finance Bank Limited		1.58%
Bharat Electronics Limited		1.56%
Whirlpool of India Limited		1.53%
TeamLease Services Limited		1.50%
ICICI Bank Limited		1.44%
Havells India Limited		1.44%
Mahindra & Mahindra Financial Services Limited		1.37%
Aditya Birla Fashion and Retail Limited		1.34%
Kansai Nerolac Paints Limited		1.32%
METROPOLIS HEALTHCARE LIMITED		1.30%
K.P.R. Mill Limited		1.29%
Tata Consumer Products Limited		1.26%
PNC Infratech Limited		1.26%
Fortis Healthcare Limited		1.18%
Sun TV Network Limited		1.15%
NMDC Limited		1.12%
Bayer Cropscience Limited		1.08%
Thermax Limited		1.07%
Qess Corp Limited		0.97%
Aarti Industries Limited		0.93%
Gland Pharma Limited		0.92%
Bharti Airtel Limited		0.91%
Akzo Nobel India Limited		0.86%
Zydus Wellness Limited		0.78%
GFL Limited		0.77%
Atul Limited		0.76%
ICICI Lombard General Insurance Company Limited		0.76%
Exide Industries Limited		0.74%
LIC Housing Finance Limited		0.71%
Century Textiles & Industries Limited		0.70%
POLYCAB INDIA Limited		0.69%
UTI ASSET MANAGEMENT COMPANY Limited		0.68%
Container Corporation of India Limited		0.57%
United Spirits Limited		0.55%
Mangalore Refinery and Petrochemicals Limited		0.35%
Just Dial Limited		0.33%
Aditya Birla Capital Limited		0.11%
Aditya Birla Fashion and Retail Limited		0.07%
Cash & Current Assets		1.75%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		%
Deepak Nitrite Limited		3.58%
JK Cement Limited		3.38%
Cholamandalam Financial Holdings Limited		2.70%
KEC International Limited		2.63%
Coromandel International Limited		2.53%
METROPOLIS HEALTHCARE LIMITED		2.40%
Multi Commodity Exchange of India Limited		2.39%
Radico Khaitan Limited		2.33%

Narayana Hrudayalaya Limited	2.25%
Cyient Limited	2.23%
Just Dial Limited	2.19%
Strides Pharma Science Limited	2.18%
Security and Intelligence Services (India) Limited	2.08%
Welspun India Limited	2.06%
Cholamandalam Investment and Finance Company Limited	2.03%
Johnson Controls - Hitachi Air Conditioning India Limited	2.03%
Amber Enterprises India Limited	1.96%
DCB Bank Limited	1.94%
EPL Limited	1.88%
PNC Infratech Limited	1.71%
J.K. Lakshmi Cement Limited	1.70%
Aster DM Healthcare Limited	1.70%
JM Financial Limited	1.64%
Endurance Technologies Limited	1.57%
Jyothy Laboratories Limited	1.55%
V-Guard Industries Limited	1.54%
National Aluminium Company Limited	1.54%
PI Industries Limited	1.54%
Prince Pipes & Fittings Limited	1.53%
Avanti Feeds Limited	1.49%
IG Petrochemicals Limited	1.45%
CCL Products (India) Limited	1.36%
Motherson Sumi Systems Limited	1.36%
Repco Home Finance Limited	1.28%
INOX Leisure Limited	1.28%
BEML Limited	1.28%
Firstsource Solutions Limited	1.23%
Navin Fluorine International Limited	1.19%
Route Mobile Limited	1.17%
Tata Metaliks Limited	1.16%
Sunteck Realty Limited	1.13%
Bajaj Consumer Care Ltd	1.10%
Ashok Leyland Limited	1.07%
ABB Power Products And Systems India Ltd	1.06%
Bajaj Electricals Limited	1.02%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.01%
Angel Broking Limited	0.97%
Zydus Wellness Limited	0.97%
Sandhar Technologies Limited	0.92%
UTI ASSET MANAGEMENT COMPANY Limited	0.90%
Container Corporation of India Limited	0.90%
IRB Infrastructure Developers Limited	0.82%
Happiest Minds Technologies Limited	0.79%
Nitin Spinners Limited	0.76%
Century Textiles & Industries Limited	0.75%
Indiamart Intermesh Limited	0.74%
NCC Limited	0.73%
CARE Ratings Limited	0.72%
Redington (India) Limited	0.69%
Eris Lifesciences Limited	0.68%
Sundram Fasteners Limited	0.64%
Satin Creditcare Network Limited	0.61%
The India Cements Limited	0.60%
Kajaria Ceramics Limited	0.59%
Mahindra & Mahindra Financial Services Limited	0.54%
Persistent Systems Limited	0.32%
CG Power and Industrial Solutions Limited	0.24%
IFB Industries Limited	0.19%
Satin Creditcare Network Limited	0.12%
Maithan Alloys Limited	0.08%
Gujarat Fluorochemicals Limited	0.07%
Cash & Current Assets	3.24%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets		%
ICICI Bank Limited		4.77%
Tech Mahindra Limited		4.18%
Biocon Limited		3.69%
NIIT Technologies Limited		3.46%
Voltas Limited		3.37%
UPL Limited		3.37%
Lupin Limited		3.25%
Mahindra & Mahindra Limited		3.03%
Strides Pharma Science Limited		2.78%
Tata Consumer Products Limited		2.75%
Escorts Limited		2.43%
Motherson Sumi Systems Limited		2.36%
IPCA Laboratories Limited		2.23%
Tata Motors Limited		2.19%
Cadila Healthcare Limited		2.08%
Ramkrishna Forgings Limited		2.04%
Ambuja Cements Limited		2.03%
Equitas Holdings Limited		2.00%
JSW Steel Limited		1.99%
Cyient Limited		1.98%
Deepak Nitrite Limited		1.69%
Gujarat Alkalies and Chemicals Limited		1.68%
State Bank of India		1.65%
Shriram Transport Finance Company Limited		1.45%
The Ramco Cements Limited		1.41%
Sun TV Network Limited		1.39%
Aditya Birla Fashion and Retail Limited		1.35%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.33%
Atul Limited		1.32%

IndusInd Bank Limited	1.26%
MindTree Limited	1.23%
K.P.R. Mill Limited	1.21%
Quess Corp Limited	1.17%
Bandhan Bank Limited	1.16%
Akzo Nobel India Limited	1.11%
PTC India Limited	1.07%
CCL Products (India) Limited	1.01%
JK Cement Limited	1.01%
Dalmia Bharat Limited	0.97%
Bharti Airtel Limited	0.94%
The India Cements Limited	0.93%
Infosys Limited	0.92%
Jamna Auto Industries Limited	0.89%
Axis Bank Limited	0.88%
UltraTech Cement Limited	0.88%
Zee Entertainment Enterprises Limited	0.87%
Avanti Feeds Limited	0.86%
WELSPUN CORP LIMITED	0.82%
VIP Industries Limited	0.78%
ALEMBIC PHARMACEUTICALS LIMITED	0.77%
Ashok Leyland Limited	0.76%
Reliance Industries Limited	0.71%
Tata Steel Limited	0.67%
Security and Intelligence Services (India) Limited	0.67%
Kansai Nerolac Paints Limited	0.66%
KEC International Limited	0.65%
Nath Bio-Genes (India) Limited	0.61%
Gujarat State Fertilizers & Chemicals Limited	0.53%
IG Petrochemicals limited	0.52%
United Spirits Limited	0.45%
Rane Holdings Limited	0.37%
Bharat Bijlee Limited	0.32%
Aster DM Healthcare Limited	0.15%
DLF Limited	0.12%
Cash & Current Assets	2.83%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Dr. Reddy's Laboratories Limited	9.20%
Reliance Industries Limited	5.58%
Hindustan Unilever Limited	4.92%
HeidelbergCement India Limited	4.71%
Rallis India Limited	4.56%
Tata Steel Limited	4.29%
Asian Paints Limited	4.27%
Kansai Nerolac Paints Limited	4.07%
Voltas Limited	3.89%
Bharat Electronics Limited	3.53%
Hindalco Industries Limited	3.14%
Maruti Suzuki India Limited	3.12%
NMDC Limited	3.06%
United Breweries Limited	2.96%
AIA Engineering Limited	2.86%
UltraTech Cement Limited	2.61%
ITC Limited	2.24%
Aarti Industries Limited	2.23%
Titan Company Limited	2.10%
Tata Consumer Products Limited	2.10%
Bharat Forge Limited	1.96%
Strides Pharma Science Limited	1.84%
Endurance Technologies Limited	1.65%
Eicher Motors Limited	1.54%
Century Textiles & Industries Limited	1.53%
Hero MotoCorp Limited	1.50%
GlaxoSmithKline Pharmaceuticals Limited	1.50%
Dabur India Limited	1.45%
Cummins India Limited	1.43%
United Spirits Limited	1.43%
Tata Chemicals Limited	1.34%
Eris Lifesciences Limited	1.21%
Greaves Cotton Limited	0.92%
Prataap Snacks Limited	0.84%
Dishman Carbogen Amcis Limited	0.80%
Somany Home Innovation Limited	0.56%
Kewal Kiran Clothing Limited	0.56%
HSIL Limited	0.50%
Reliance Industries Limited	0.27%
Tata Steel Limited	0.05%
Cash & Current Assets	1.69%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	13.83%
Kotak Mahindra Bank Limited	11.44%
HDFC Bank Limited	10.75%
Bajaj Finance Limited	7.12%
ICICI Lombard General Insurance Company Limited	5.96%
Bajaj Finserv Limited	5.73%
Axis Bank Limited	5.61%
Bandhan Bank Limited	4.60%

State Bank of India	4.06%
HDFC Life Insurance Company Limited	3.95%
Repco Home Finance Limited	2.90%
IndusInd Bank Limited	2.62%
Cholamandalam Financial Holdings Limited	2.52%
Housing Development Finance Corporation Limited	2.48%
Housing Development Finance Corporation Limited	2.37%
Cholamandalam Investment and Finance Company Limited	2.14%
Computer Age Management Services Limited	2.10%
DCB Bank Limited	1.78%
JM Financial Limited	1.61%
ADITYA BIRLA SUN LIFE BANKING ETF	1.04%
RBL Bank Limited	1.04%
HDFC ASSET MANAGEMENT COMPANY Limited	0.91%
Mahindra & Mahindra Financial Services Limited	0.90%
Muthoot Finance Limited	0.39%
ICRA Limited	0.34%
SBI Life Insurance Company Limited	0.00%
Cash & Current Assets	1.82%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	8.17%
ITC Limited	4.34%
ICICI Securities Limited	4.04%
NTPC Limited	3.90%
Dhanuka Agritech Limited	3.50%
Pfizer Limited	3.16%
Larsen & Toubro Infotech Limited	3.14%
Sanofi India Limited	2.90%
Starbucks ORD	2.85%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.76%
Multi Commodity Exchange of India Limited	2.71%
Orient Refractories Limited	2.60%
L'OREAL	2.50%
Bharat Electronics Limited	2.46%
Hindustan Petroleum Corporation Limited	2.38%
Coal India Limited	2.29%
Avanti Feeds Limited	2.22%
City Union Bank Limited	2.21%
Strides Pharma Science Limited	2.05%
Tata Consultancy Services Limited	1.99%
Dalmia Bharat Limited	1.94%
Persistent Systems Limited	1.88%
Tech Mahindra Limited	1.80%
NLC India Limited	1.73%
NMDC Limited	1.67%
Castrol India Limited	1.65%
CARE Ratings Limited	1.60%
Akzo Nobel India Limited	1.59%
Accenture PLC	1.55%
Tamil Nadu Newsprint & Papers Limited	1.48%
Kewal Kiran Clothing Limited	1.37%
Kotak Mahindra Bank Limited	1.34%
Natco Pharma Limited	1.30%
Mahanagar Gas Limited	1.12%
Greaves Cotton Limited	1.11%
Hero MotoCorp Limited	1.09%
Mphasis Limited	1.05%
Computer Age Management Services Limited	1.01%
PTC India Limited	1.00%
SJVN Limited	0.97%
National Aluminium Company Limited	0.97%
ACC Limited	0.96%
Sun TV Network Limited	0.87%
GHCL Limited	0.72%
Oriental Hotels Limited	0.72%
HDFC Bank Limited	0.64%
HDFC Bank Limited	0.56%
IRB Infrastructure Developers Limited	0.54%
CRISIL Limited	0.52%
Sonata Software Limited	0.48%
Colgate Palmolive (India) Limited	0.42%
Swaraj Engines Limited	0.41%
UTI ASSET MANAGEMENT COMPANY Limited	0.38%
CCL Products (India) Limited	0.29%
Majesco Limited	0.19%
Tata Steel Limited	0.04%
Cash & Current Assets	0.88%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	8.97%
NCC Limited	7.79%
UltraTech Cement Limited	6.76%
NTPC Limited	5.94%
Bharti Airtel Limited	5.79%

Larsen & Toubro Limited	5.63%
PNC Infratech Limited	4.19%
Orient Refractories Limited	3.68%
Dalmia Bharat Limited	3.51%
Coal India Limited	3.50%
H.G. Infra Engineering Limited	3.36%
Bharat Electronics Limited	3.12%
Carborundum Universal Limited	2.64%
Hindalco Industries Limited	2.61%
Kalpataru Power Transmission Limited	2.56%
IRB Infrastructure Developers Limited	2.39%
WELSPUN CORP LIMITED	2.11%
The Ramco Cements Limited	2.05%
The India Cements Limited	2.02%
Ashoka Buildcon Limited	1.88%
Engineers India Limited	1.80%
Orient Cement Limited	1.55%
Finolex Cables Limited	1.50%
IFGL Refractories Limited	1.48%
POLYCAB INDIA Limited	1.47%
Cholamandalam Investment and Finance Company Limited	1.39%
Container Corporation of India Limited	1.29%
JK Cement Limited	1.12%
Greaves Cotton Limited	1.10%
Repco Home Finance Limited	1.03%
Ahluwalia Contracts (India) Limited	0.95%
PTC India Limited	0.91%
Sadbhav Engineering Limited	0.77%
Maithan Alloys Limited	0.69%
Power Mech Projects Limited	0.49%
Nava Bharat Ventures Limited	0.42%
ABB India Limited	0.41%
Aditya Birla Capital Limited	0.28%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	0.84%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	24.84%
Tata Consultancy Services Limited	10.23%
Tech Mahindra Limited	7.67%
HCL Technologies Limited	6.34%
Bharti Airtel Limited	5.61%
Cyient Limited	5.12%
Just Dial Limited	4.99%
Majesco Limited	4.01%
Honeywell Automation India Limited	3.55%
Apple Inc.	2.86%
Firstsource Solutions Limited	2.84%
Persistent Systems Limited	2.46%
Mphasis Limited	1.98%
KPIIT Technologies Limited	1.69%
Route Mobile Limited	1.64%
Sonata Software Limited	1.62%
MICROSOFT CORPORATION	1.61%
Happiest Minds Technologies Limited	1.54%
NIT Technologies Limited	1.48%
Wipro Limited	1.48%
INOX Leisure Limited	1.44%
MindTree Limited	1.03%
Info Edge (India) Limited	0.62%
Bharti Infratel Limited	0.59%
Quess Corp Limited	0.44%
Birlasoft Limited	0.35%
Zee Entertainment Enterprises Limited	0.01%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Orqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.97%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	6.64%
HDFC Bank Limited	5.72%
Bharti Airtel Limited	3.85%
Hindustan Unilever Limited	3.84%
ITC Limited	3.51%
Kotak Mahindra Bank Limited	2.81%
Maruti Suzuki India Limited	2.44%
Axis Bank Limited	2.42%
Tata Consumer Products Limited	2.34%
ICICI Lombard General Insurance Company Limited	2.12%
Housing Development Finance Corporation Limited	2.08%
Bajaj Finserv Limited	1.98%
UltraTech Cement Limited	1.92%
Dr. Reddy's Laboratories Limited	1.92%
Crompton Greaves Consumer Electricals Limited	1.83%
Voltas Limited	1.79%

# Portfolio

Britannia Industries Limited	1.77%
Sun Pharmaceutical Industries Limited	1.66%
Avenue Supermarts Limited	1.63%
ACC Limited	1.57%
Phoenix Mills Limited	1.57%
Godrej Consumer Products Limited	1.54%
Zydus Wellness Limited	1.51%
Cholamandalam Investment and Finance Company Limited	1.48%
TVS Motor Company Limited	1.44%
MRF Limited	1.43%
Nestle India Limited	1.39%
Emami Limited	1.34%
Kansai Nerolac Paints Limited	1.26%
Radico Khaitan Limited	1.25%
Relaxo Footwears Limited	1.21%
United Spirits Limited	1.20%
Apollo Hospitals Enterprise Limited	1.16%
Titan Company Limited	1.15%
Dabur India Limited	1.15%
IndusInd Bank Limited	1.13%
Bandhan Bank Limited	1.05%
Cipla Limited	1.05%
Bajaj Finance Limited	1.04%
Sanofi India Limited	1.02%
Narayana Hrudayalaya Limited	1.00%
Whirlpool of India Limited	0.98%
Hero MotoCorp Limited	0.98%
United Breweries Limited	0.98%
Trent Limited	0.97%
PVR Limited	0.95%
Eicher Motors Limited	0.95%
Century Textiles & Industries Limited	0.93%
Bata India Limited	0.91%
HDFC Life Insurance Company Limited	0.89%
Page Industries Limited	0.88%
Info Edge (India) Limited	0.87%
Aditya Birla Fashion and Retail Limited	0.84%
Prince Pipes & Fittings Limited	0.84%
GlaxoSmithKline Pharmaceuticals Limited	0.84%
POLYCAB INDIA Limited	0.81%
Torrent Pharmaceuticals Limited	0.68%
Mahindra & Mahindra Limited	0.66%
Pidilite Industries Limited	0.63%
Oberoi Realty Limited	0.60%
ICICI Prudential Life Insurance Company Limited	0.59%
Jubilant Foodworks Limited	0.49%
Just Dial Limited	0.42%
Zee Entertainment Enterprises Limited	0.35%
UTI ASSET MANAGEMENT COMPANY Limited	0.23%
Aditya Birla Fashion and Retail Limited	0.15%
Jyothy Laboratories Limited	0.13%
Aditya Birla Capital Limited	0.09%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.14%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Nabtesco Corp	2.82%
Comcast Corp	2.73%
Alphabet Inc A	2.61%
Julius Baer Group Limited	2.54%
Enbridge Inc	2.47%
Yum China Holdings Inc	2.44%
EMERSON ELECTRIC CO	2.44%
Applied Materials Inc	2.41%
The Walt Disney Company	2.32%
Servicenow Inc	2.31%
GEA GROUP AG	2.21%
Kellogg Co	2.20%
Corteva Inc	2.17%
Bank Of America Corp	2.15%
Western Union Co	2.14%
MCDONALD'S CORPORATION	2.11%
Zimmer Biomet Holdings Inc	2.11%
Blackrock Inc	2.09%
Berkshire Hathaway Inc	2.07%
MICROSOFT CORPORATION	2.06%
SALESFORCE.COM INC	2.01%
Roche Holdings Ag Genus Bearer Shs	1.98%
Glaxosmithkline PLC	1.96%
GUIDEWIRE SOFTWARE INC	1.95%
Medtronic PLC	1.93%
PEPSICO INC	1.92%
Compass Minerals International	1.92%
NIKE Inc	1.91%
Merck & Co Inc	1.90%
Amazon Com Inc	1.86%
Unilever NV	1.85%
PFIZER INC	1.84%
GILEAD SCIENCES INC	1.76%
Cerner Corp	1.76%
Lam Research Corp	1.66%

Dominion Energy Inc	1.65%
Yaskawa Electric Corp	1.62%
Intel Corp	1.60%
VEEVA SYSTEMS INC	1.59%
Coca-Cola Co.	1.49%
Caterpillar Inc	1.42%
British American Tobacco PLC	1.40%
PHILIP MORRIS INTERNATIONAL INC	1.37%
CSX Corp	1.37%
ABB Limited (SWITZERLAND)	1.32%
Brambles Limited	1.30%
BAE Systems PLC	1.29%
THE TORONTO-DOMINION BANK	1.13%
Microchip Technology Inc	1.08%
ROYAL BANK OF CANADA	1.05%
Novo Nordisk A/S	0.89%
AMGEN INC	0.82%
VIATRIS INC	0.11%
Cash & Current Assets	2.90%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	7.91%
ICICI Bank Limited	4.75%
Housing Development Finance Corporation Limited	4.57%
Reliance Industries Limited	3.89%
VST Industries Limited	2.86%
Kotak Mahindra Bank Limited	2.68%
Orient Refractories Limited	2.46%
Sanofi India Limited	2.42%
Hindalco Industries Limited	2.04%
Dalmia Bharat Limited	2.04%
JK Cement Limited	1.90%
IFGL Refractories Limited	1.70%
Strides Pharma Science Limited	1.68%
Mahindra & Mahindra Limited	1.65%
Hero MotoCorp Limited	1.64%
V-Mart Retail Limited	1.62%
J.K. Lakshmi Cement Limited	1.56%
Tata Steel Limited	1.52%
Repco Home Finance Limited	1.40%
The India Cements Limited	1.36%
Hindustan Unilever Limited	1.33%
Kalpataru Power Transmission Limited	1.25%
Tech Mahindra Limited	1.25%
UltraTech Cement Limited	1.13%
HeidelbergCement India Limited	1.11%
Avanti Feeds Limited	1.08%
National Aluminium Company Limited	1.04%
Jamna Auto Industries Limited	1.03%
State Bank of India	0.92%
Shriram City Union Finance Limited	0.89%
WELSPUN CORP LIMITED	0.83%
Maithan Alloys Limited	0.79%
City Union Bank Limited	0.79%
NCC Limited	0.77%
Nabtesco Corp	0.75%
NBCC (India) Limited	0.75%
Cyient Limited	0.75%
Honeywell Automation India Limited	0.75%
Radico Khaitan Limited	0.75%
Axis Bank Limited	0.71%
Bank Of America Corp	0.71%
Comcast Corp	0.67%
Kewal Kiran Clothing Limited	0.67%
United Spirits Limited	0.64%
SALESFORCE.COM INC	0.64%
Applied Materials Inc	0.63%
Enbridge Inc	0.63%
GUIDEWIRE SOFTWARE INC	0.62%
Alphabet Inc A	0.61%
EMERSON ELECTRIC CO	0.61%
Berkshire Hathaway Inc	0.61%
Dabur India Limited	0.59%
Roche Holdings Ag Genus Bearer Shs	0.58%
GEA GROUP AG	0.57%
MICROSOFT CORPORATION	0.56%
Merck & Co Inc	0.56%
Blackrock Inc	0.55%
Western Union Co	0.55%
Glaxosmithkline PLC	0.55%
Julius Baer Group Limited	0.55%
Affle (India) Limited	0.54%
Corteva Inc	0.54%
Zimmer Biomet Holdings Inc	0.52%
The Walt Disney Company	0.52%
Yum China Holdings Inc	0.51%
Compass Minerals International	0.50%
Unilever NV	0.50%
PEPSICO INC	0.50%
Medtronic PLC	0.49%
PFIZER INC	0.48%
NIKE Inc	0.47%
VEEVA SYSTEMS INC	0.47%

GILEAD SCIENCES INC	0.46%
Servicenow Inc	0.45%
Cerner Corp	0.45%
Kellogg Co	0.44%
Amazon Com Inc	0.41%
Dominion Energy Inc	0.41%
Intel Corp	0.41%
Lam Research Corp	0.39%
MCDONALD'S CORPORATION	0.38%
GHCL Limited	0.37%
BAE Systems PLC	0.37%
British American Tobacco PLC	0.37%
Coca-Cola Co.	0.37%
ABB Limited (SWITZERLAND)	0.35%
Yaskawa Electric Corp	0.34%
Brambles Limited	0.33%
PHILIP MORRIS INTERNATIONAL INC	0.33%
CSX Corp	0.32%
Caterpillar Inc	0.30%
Exide Industries Limited	0.29%
ROYAL BANK OF CANADA	0.29%
THE TORONTO-DOMINION BANK	0.28%
Page Industries Limited	0.27%
Indian Terrain Fashions Limited	0.24%
Novo Nordisk A/S	0.23%
Microchip Technology Inc	0.23%
PTC India Limited	0.20%
AMGEN INC	0.19%
Reliance Industries Limited	0.15%
VIATRIS INC	0.03%
Cash & Current Assets	1.87%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ARCHER-DANIELS-MIDLAND CO	8.98%
Deere And Co Limited	8.39%
BUNGE Limited	8.34%
Nutrien Limited	8.16%
Kubota Corp	7.34%
ASSOCIATED BRITISH FOODS PLC	7.17%
TYSON FOODS INC	6.46%
CF Industries Holdings Inc Ord Shs	5.46%
Wilmar International Limited	5.24%
MOWI ASA	3.96%
Yara International Asa	3.43%
INGREDION INC	3.38%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	3.22%
Sociedad Quimica yMinera de Chile SA	3.11%
UPL Limited	2.97%
BRF SA	2.70%
The Mosaic Company Limited	2.19%
Israel Chemicals Limited	1.45%
Nath Bio-Genes (India) Limited	0.78%
NIPPON MEAT PACK ORD	0.66%
Golden Agri-Resources Limited	0.23%
Cash & Current Assets	6.36%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.25%
Cash & Current Assets	2.75%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.55%
Cash & Current Assets	1.45%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	14.43%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	12.62%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	12.18%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	10.40%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.07%
Aditya Birla Sun Life Small Cap Fund - Growth	7.99%
Aditya Birla Sun Life Gold ETF	7.42%



# Portfolio

Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	7.27%
SPDR S&P 500 ETF TRUST	6.51%
Aditya Birla Sun Life Nifty ETF - Growth	3.73%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	3.50%
Cash & Current Assets	5.07%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Kotak Standard Multicap Fund - Growth - Direct	19.00%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	17.03%
Axis Focused 25 Fund - Direct Plan - Growth Option	15.87%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.30%
Kotak Emerging Equity Scheme - Growth - Direct	6.99%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	6.65%
Aditya Birla Sun Life Nifty ETF - Growth	6.47%
Aditya Birla Sun Life Gold ETF	5.21%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.71%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.12%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	3.01%
ICICI Prudential Savings Fund - Direct Plan	2.46%
Cash & Current Assets	2.18%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Dr. Reddy's Laboratories Limited	11.17%
Sun Pharmaceutical Industries Limited	9.19%
Divi's Laboratories Limited	9.00%
Lupin Limited	8.18%
Cipla Limited	8.08%
Aurobindo Pharma Limited	6.80%
Apollo Hospitals Enterprise Limited	3.81%
Cadila Healthcare Limited	3.74%
Biocon Limited	3.62%
METROPOLIS HEALTHCARE LIMITED	3.53%
Torrent Pharmaceuticals Limited	3.33%
IPCA Laboratories Limited	3.23%
Zydus Wellness Limited	3.12%
Atul Limited	3.09%
Fortis Healthcare Limited	2.86%
Alkem Laboratories Limited	2.57%
Pfizer Limited	2.35%
Sanofi India Limited	2.19%
Abbott India Limited	2.12%
Gland Pharma Limited	2.07%
Strides Pharma Science Limited	1.95%
Indoco Remedies Limited	1.07%
Aster DM Healthcare Limited	0.77%
Eris Lifesciences Limited	0.72%
Cash & Current Assets	1.42%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	9.06%
Pfizer Limited	7.79%
Honeywell Automation India Limited	7.71%
Kotak Mahindra Bank Limited	6.94%
Bayer Cropsience Limited	5.65%
GlaxoSmithKline Pharmaceuticals Limited	4.59%
Gillette India Limited	4.29%
Larsen & Toubro Limited	3.62%
Reliance Industries Limited	3.60%
ICICI Bank Limited	3.48%
HDFC Bank Limited	3.34%
Reliance Industries Limited	3.22%
Kansai Nerolac Paints Limited	2.95%
Shree Cement Limited	2.79%
Biocon Limited	2.45%
Johnson Controls - Hitachi Air Conditioning India Limited	2.41%
IDFC First Bank Limited	1.94%
Tata Consultancy Services Limited	1.82%
Fortis Healthcare Limited	1.71%
MRF Limited	1.52%
Procter & Gamble Hygiene and Health Care Limited	1.39%
Quess Corp Limited	1.31%
Hindustan Unilever Limited	1.31%
Sundaram Clayton Limited	1.24%
Bata India Limited	1.18%
Container Corporation of India Limited	0.98%
ICRA Limited	0.95%
Infosys Limited	0.84%
Shoppers Stop Limited	0.79%
Bosch Limited	0.78%
Axis Bank Limited	0.76%

Titan Company Limited	0.70%
Maruti Suzuki India Limited	0.69%
Bharat Bijlee Limited	0.67%
Thomas Cook (India) Limited	0.66%
UltraTech Cement Limited	0.47%
Bajaj Finance Limited	0.42%
Century Textiles & Industries Limited	0.33%
Crompton Greaves Consumer Electricals Limited	0.24%
Rane Holdings Limited	0.11%
Sun Pharmaceutical Industries Limited	0.10%
Shoppers Stop Limited	0.04%
Cash & Current Assets	3.16%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	9.02%
Honeywell Automation India Limited	7.84%
Pfizer Limited	7.78%
Kotak Mahindra Bank Limited	6.82%
Bayer Cropsience Limited	5.70%
GlaxoSmithKline Pharmaceuticals Limited	4.57%
Gillette India Limited	4.43%
Reliance Industries Limited	3.62%
Larsen & Toubro Limited	3.60%
ICICI Bank Limited	3.45%
HDFC Bank Limited	3.30%
Reliance Industries Limited	3.09%
Kansai Nerolac Paints Limited	2.98%
Biocon Limited	2.54%
Shree Cement Limited	2.54%
Johnson Controls - Hitachi Air Conditioning India Limited	2.28%
Tata Consultancy Services Limited	1.88%
IDFC First Bank Limited	1.86%
Fortis Healthcare Limited	1.72%
Hindustan Unilever Limited	1.42%
Quess Corp Limited	1.39%
MRF Limited	1.35%
Sundaram Clayton Limited	1.28%
Procter & Gamble Hygiene and Health Care Limited	1.26%
REC Limited	1.25%
Bata India Limited	1.15%
Container Corporation of India Limited	1.02%
ICRA Limited	0.99%
Infosys Limited	0.86%
Bosch Limited	0.83%
Shoppers Stop Limited	0.82%
Bharat Bijlee Limited	0.80%
Axis Bank Limited	0.78%
Maruti Suzuki India Limited	0.73%
Thomas Cook (India) Limited	0.71%
Titan Company Limited	0.71%
UltraTech Cement Limited	0.53%
Bajaj Finance Limited	0.45%
Century Textiles & Industries Limited	0.35%
Crompton Greaves Consumer Electricals Limited	0.24%
Rane Holdings Limited	0.13%
Sun Pharmaceutical Industries Limited	0.11%
Shoppers Stop Limited	0.04%
Cash & Current Assets	1.77%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	7.26%
Honeywell Automation India Limited	6.16%
Pfizer Limited	5.85%
REC Limited	5.58%
Kotak Mahindra Bank Limited	5.41%
Bayer Cropsience Limited	4.42%
GlaxoSmithKline Pharmaceuticals Limited	3.67%
Gillette India Limited	3.21%
Reliance Industries Limited	2.95%
Larsen & Toubro Limited	2.93%
ICICI Bank Limited	2.83%
REC Limited	2.78%
HDFC Bank Limited	2.54%
Kansai Nerolac Paints Limited	2.35%
Reliance Industries Limited	2.31%
Shree Cement Limited	2.21%
Biocon Limited	2.07%
Johnson Controls - Hitachi Air Conditioning India Limited	1.99%
Tata Consultancy Services Limited	1.67%
Housing Development Finance Corporation Limited	1.47%
IDFC First Bank Limited	1.44%
Bharat Petroleum Corporation Limited	1.41%
7.37% GOI (MD 16/04/2023)	1.41%
State Bank of India - Tier I - Basel III	1.35%
REC Limited	1.35%
Fortis Healthcare Limited	1.30%
Hindustan Unilever Limited	1.24%
Quess Corp Limited	1.16%
Sundaram Clayton Limited	1.11%

Procter & Gamble Hygiene and Health Care Limited	1.03%
MRF Limited	1.01%
Bata India Limited	0.87%
ICRA Limited	0.86%
Container Corporation of India Limited	0.82%
Shoppers Stop Limited	0.70%
Bosch Limited	0.69%
Infosys Limited	0.68%
Bharat Bijlee Limited	0.68%
Axis Bank Limited	0.63%
Titan Company Limited	0.62%
Maruti Suzuki India Limited	0.61%
Thomas Cook (India) Limited	0.59%
UltraTech Cement Limited	0.48%
Bajaj Finance Limited	0.41%
Century Textiles & Industries Limited	0.31%
Crompton Greaves Consumer Electricals Limited	0.18%
Rane Holdings Limited	0.12%
Sun Pharmaceutical Industries Limited	0.10%
Shoppers Stop Limited	0.04%
Cash & Current Assets	7.17%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD	98.12%
Class C Shares	1.88%
Cash & Current Assets	1.88%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	31.95%
Hindustan Petroleum Corporation Limited	ICRA AAA	8.87%
Housing Development Finance Corporation Limited	CRISIL AAA	6.55%
Bharat Petroleum Corporation Limited	CRISIL AAA	6.30%
State Bank of India - Tier I - Basel III	CARE AA+	6.03%
7.37% GOI (MD 16/04/2023)	Sovereign	3.14%
REC Limited	CRISIL AAA	3.10%
6.57% GOI (MD 05/12/2033)	Sovereign	3.02%
REC Limited	CRISIL AAA	3.00%
Cash & Current Assets		28.04%
Total		100.00%

Aditya Birla Sun Life PSU Equity Fund		
Allocation as a % of Net Assets	Rating	%
State Bank of India		9.83%
Coal India Limited		9.76%
NTPC Limited		9.08%
Power Grid Corporation of India Limited		7.97%
Hindustan Petroleum Corporation Limited		7.62%
Bharat Electronics Limited		6.92%
NMDC Limited		6.66%
GAIL (India) Limited		5.55%
Container Corporation of India Limited		4.12%
Indian Oil Corporation Limited		3.68%
Gujarat Gas Limited		3.45%
Hindustan Aeronautics Limited		2.76%
Bharat Dynamics Limited		2.17%
BEL Limited		2.09%
Bharat Petroleum Corporation Limited		2.08%
Petronet LNG Limited		2.00%
NBCC (India) Limited		1.99%
Engineers India Limited		1.85%
Moil Limited		1.49%
BITES Limited		1.29%
SBI Cards & Payment Services Limited		1.07%
SBI Life Insurance Company Limited		1.00%
LIC Housing Finance Limited		0.93%
NLC India Limited		0.86%
Gujarat State Petronet Limited		0.84%
SJVN Limited		0.63%
General Insurance Corporation Of India		0.37%
Cash & Current Assets		1.95%
Total		100.00%



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With the latest Covid 19 induced lockdown, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1..ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

2. JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Annuities are received in a timely manner. Post conversion to "Green" by NCLAT, 5 scheduled payments have been received – last one being on 21st October 2020(with a 1 day operational lag). (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

3. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)

**\*Note:**

IETS - Further to our earlier communication with reference to resolution being underway, we are pleased to inform that Aditya Birla Sun Life Mutual Fund (ABSL MF) have effectively reached a resolution with Falafal Technologies Private Limited (FTPL), a subsidiary of Lexington Equity Holdings Ltd (LEHL) and the new owners of Schoolnet India Limited (formerly IETS - IL&FS Education and Technology Service Ltd). As a part of the resolution, we have recovered the outstanding dues until 30th September 2020.

We thank you for the patience over the past few months and assure you of our continued efforts to meet all the expectations of our valued Investors. With this development, our exposure with IETS stands fully resolved.



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	12.50%	TRADING	0.29%
FINANCE	9.40%	MINERALS/MINING	0.26%
PHARMACEUTICALS	8.70%	CHEMICALS	0.21%
PETROLEUM PRODUCTS	7.49%	CONSUMER DURABLES	0.19%
TELECOM - SERVICES	5.03%	CONSTRUCTION	0.17%
FERROUS METALS	3.34%	TEXTILE PRODUCTS	0.13%
CONSUMER NON DURABLES	3.20%	GAS	0.06%
AUTO	2.92%	AUTO ANCILLARIES	0.04%
TRANSPORTATION	2.73%	INDUSTRIAL PRODUCTS	0.03%
SOFTWARE	2.48%	Margin Term Deposits	13.98%
CEMENT	2.02%	INVESTMENT FUNDS/MUTUAL FUNDS	10.53%
NON - FERROUS METALS	1.50%	EQUITY FUTURE	-66.46%
MEDIA & ENTERTAINMENT	1.04%	Cash & Current Assets	75.83%
PESTICIDES	0.68%	<b>Total Net Assets</b>	<b>100.00%</b>
CONSTRUCTION PROJECT	0.64%		
INDUSTRIAL CAPITAL GOODS	0.55%		
POWER	0.53%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	12.29%	BANKS	14.96%	BANKS	18.73%	BANKS	27.31%
BANKS	11.22%	SOFTWARE	9.78%	SOFTWARE	12.42%	SOFTWARE	15.78%
TRADING	10.28%	FINANCE	8.49%	FINANCE	8.21%	PETROLEUM PRODUCTS	12.11%
PHARMACEUTICALS	9.14%	CONSUMER NON DURABLES	7.95%	PHARMACEUTICALS	7.11%	FINANCE	12.03%
SOFTWARE	8.24%	PHARMACEUTICALS	4.43%	CONSUMER DURABLES	5.61%	CONSUMER NON DURABLES	10.16%
PETROLEUM PRODUCTS	7.20%	CEMENT	3.35%	CONSUMER NON DURABLES	4.64%	AUTO	5.59%
CONSUMER DURABLES	3.99%	POWER	3.06%	PETROLEUM PRODUCTS	3.94%	PHARMACEUTICALS	3.54%
CONSUMER NON DURABLES	3.13%	AUTO	2.46%	CEMENT	3.92%	CONSTRUCTION PROJECT	2.46%
CEMENT	2.90%	PETROLEUM PRODUCTS	2.39%	CHEMICALS	2.63%	CEMENT	2.19%
INDUSTRIAL CAPITAL GOODS	1.86%	TELECOM - SERVICES	2.06%	AUTO	2.59%	TELECOM - SERVICES	1.99%
AUTO	1.06%	AUTO ANCILLARIES	1.32%	HEALTHCARE SERVICES	2.27%	POWER	1.71%
GAS	0.98%	MINERALS/MINING	1.25%	PESTICIDES	1.67%	FERROUS METALS	1.40%
HEALTHCARE SERVICES	0.96%	HEALTHCARE SERVICES	1.23%	INDUSTRIAL PRODUCTS	1.49%	CONSUMER DURABLES	1.02%
CHEMICALS	0.87%	GAS	0.67%	MISCELLANEOUS	1.27%	NON - FERROUS METALS	0.59%
AUTO ANCILLARIES	0.71%	INDUSTRIAL PRODUCTS	0.63%	AUTO ANCILLARIES	1.17%	TRANSPORTATION	0.54%
PESTICIDES	0.64%	FERROUS METALS	0.59%	NON - FERROUS METALS	1.04%	OIL	0.51%
MINERALS/MINING	0.07%	NON - FERROUS METALS	0.58%	FERROUS METALS	0.66%	MINERALS/MINING	0.47%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.03%	MISCELLANEOUS	0.45%	GAS	0.58%	PESTICIDES	0.41%
Margin Term Deposits	15.15%	MEDIA & ENTERTAINMENT	0.30%	RETAILING	0.25%	GAS	0.34%
Government Bond	3.69%	INDUSTRIAL CAPITAL GOODS	0.21%	INDUSTRIAL CAPITAL GOODS	0.23%	Cash & Current Assets	-0.16%
EQUITY FUTURE	-30.97%	CONSTRUCTION	0.19%	MEDIA & ENTERTAINMENT	0.11%	<b>Total Net Assets</b>	<b>100.00%</b>
Cash & Current Assets	36.57%	CONSTRUCTION PROJECT	0.12%	Fixed rates bonds - Corporate	12.40%		
<b>Total Net Assets</b>	<b>100.00%</b>	Fixed rates bonds - Corporate	16.73%	Securitized Debt Amort	0.78%		
		Exchange Traded Fund	0.35%	State Government bond	0.56%		
		INDEX FUTURE	-5.86%	Exchange Traded Fund	0.44%		
		Cash & Current Assets	22.30%	Government Bond	0.34%		
		<b>Total Net Assets</b>	<b>100.00%</b>	SECURITISED DEBT	0.13%		
				Cash & Current Assets	4.83%		
				<b>Total Net Assets</b>	<b>100.00%</b>		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The above Allocation is As on November 30, 2020, as per Industry classification as recommended by AMFI.



# Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund		Aditya Birla Sun Life Equity Fund		Aditya Birla Sun Life MNC Fund		Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets	
	%		%		%		%
BANKS	25.43%	BANKS	23.93%	CONSUMER NON DURABLES	22.47%	FINANCE	13.92%
SOFTWARE	12.91%	SOFTWARE	11.78%	PHARMACEUTICALS	16.34%	CONSUMER NON DURABLES	8.80%
FINANCE	11.18%	PHARMACEUTICALS	11.17%	BANKS	12.53%	SOFTWARE	7.92%
CONSUMER NON DURABLES	8.84%	FINANCE	8.73%	INDUSTRIAL CAPITAL GOODS	9.58%	CHEMICALS	7.30%
PETROLEUM PRODUCTS	7.92%	CONSUMER NON DURABLES	5.80%	CONSUMER DURABLES	8.73%	CONSUMER DURABLES	6.74%
PHARMACEUTICALS	6.79%	TELECOM - SERVICES	4.98%	PESTICIDES	7.52%	HEALTHCARE SERVICES	6.35%
TELECOM - SERVICES	4.44%	HEALTHCARE SERVICES	3.51%	FINANCE	4.87%	CEMENT	5.68%
CEMENT	3.59%	PETROLEUM PRODUCTS	3.48%	SERVICES	4.22%	AUTO ANCILLARIES	4.49%
AUTO	2.94%	CEMENT	3.38%	HEALTHCARE SERVICES	3.46%	CONSTRUCTION	4.25%
CONSUMER DURABLES	2.76%	CHEMICALS	2.83%	AUTO	3.25%	INDUSTRIAL PRODUCTS	3.42%
CONSTRUCTION PROJECT	2.17%	CONSUMER DURABLES	2.65%	INDUSTRIAL PRODUCTS	2.85%	CONSTRUCTION PROJECT	3.36%
POWER	2.12%	AUTO ANCILLARIES	2.52%	AUTO ANCILLARIES	2.23%	PHARMACEUTICALS	2.86%
NON - FERROUS METALS	1.33%	FERROUS METALS	1.79%	CEMENT	0.99%	INDUSTRIAL CAPITAL GOODS	2.58%
PESTICIDES	1.15%	NON - FERROUS METALS	1.66%	SOFTWARE	0.35%	FERTILISERS	2.53%
CONSTRUCTION	1.01%	INDUSTRIAL PRODUCTS	1.66%	PETROLEUM PRODUCTS	0.32%	COMMERCIAL SERVICES	2.08%
MINERALS/MINING	0.97%	MEDIA & ENTERTAINMENT	1.62%	TRANSPORTATION	0.13%	TEXTILE PRODUCTS	2.06%
AUTO ANCILLARIES	0.61%	MINERALS/MINING	1.29%	CONSTRUCTION	0.11%	BANKS	1.94%
CHEMICALS	0.52%	POWER	1.21%	MISCELLANEOUS	0.00%	TRANSPORTATION	1.59%
EQUITY FUTURE	0.35%	AUTO	1.19%	Cash & Current Assets	0.05%	NON - FERROUS METALS	1.54%
WARRANT	0.34%	INDUSTRIAL CAPITAL GOODS	1.13%	<b>Total Net Assets</b>	<b>100.00%</b>	PESTICIDES	1.54%
GAS	0.33%	PAPER	0.80%			MEDIA & ENTERTAINMENT	1.28%
Exchange Traded Fund	0.21%	FERTILISERS	0.36%			FERROUS METALS	1.24%
INDUSTRIAL PRODUCTS	0.20%	TEXTILE PRODUCTS	0.04%			AUTO	1.07%
RETAILING	0.18%	RETAILING	0.03%			TEXTILES - COTTON	0.76%
INDUSTRIAL CAPITAL GOODS	0.13%	Cash & Current Assets	2.47%			PAPER	0.75%
Cash & Current Assets	1.60%	<b>Total Net Assets</b>	<b>100.00%</b>			RETAILING	0.74%
<b>Total Net Assets</b>	<b>100.00%</b>					Cash & Current Assets	3.24%
						<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		Aditya Birla Sun Life Equity Advantage Fund		Aditya Birla Sun Life Midcap Fund		Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets	
	%		%		%		%
BANKS	23.97%	BANKS	19.80%	FINANCE	12.22%	PHARMACEUTICALS	14.80%
SOFTWARE	13.26%	SOFTWARE	18.35%	PHARMACEUTICALS	12.17%	SOFTWARE	11.78%
FINANCE	11.39%	FINANCE	10.77%	BANKS	8.24%	BANKS	9.71%
CONSUMER NON DURABLES	7.43%	PHARMACEUTICALS	10.58%	CONSUMER DURABLES	7.20%	AUTO	8.41%
PHARMACEUTICALS	5.39%	CONSUMER DURABLES	9.37%	CONSUMER NON DURABLES	7.18%	CONSUMER NON DURABLES	7.44%
TELECOM - SERVICES	5.01%	CEMENT	7.23%	SOFTWARE	5.85%	CEMENT	7.22%
PETROLEUM PRODUCTS	4.58%	CHEMICALS	4.01%	HEALTHCARE SERVICES	5.58%	CHEMICALS	6.55%
CEMENT	3.84%	PETROLEUM PRODUCTS	3.08%	POWER	5.00%	CONSUMER DURABLES	4.15%
CONSUMER DURABLES	3.11%	INDUSTRIAL PRODUCTS	2.97%	FERTILISERS	4.81%	FINANCE	3.81%
MEDIA & ENTERTAINMENT	2.67%	PESTICIDES	2.69%	CHEMICALS	4.37%	FERROUS METALS	3.49%
AUTO	2.46%	CONSUMER NON DURABLES	2.37%	CONSTRUCTION	3.68%	PESTICIDES	3.37%
CONSTRUCTION PROJECT	2.28%	GAS	2.17%	INDUSTRIAL CAPITAL GOODS	2.63%	AUTO ANCILLARIES	3.24%
CONSTRUCTION	2.21%	HEALTHCARE SERVICES	1.72%	CONSTRUCTION PROJECT	2.37%	MEDIA & ENTERTAINMENT	2.27%
POWER	1.99%	AUTO	1.52%	GAS	2.32%	INDUSTRIAL PRODUCTS	2.04%
HEALTHCARE SERVICES	1.96%	INDUSTRIAL CAPITAL GOODS	1.23%	CEMENT	2.14%	RETAILING	1.35%
MINERALS/MINING	1.74%	CONSTRUCTION	1.15%	COMMERCIAL SERVICES	1.50%	TEXTILE PRODUCTS	1.21%
PESTICIDES	0.03%	EQUITY FUTURE	0.32%	RETAILING	1.41%	SERVICES	1.17%
WARRANT	0.81%	Cash & Current Assets	0.68%	TEXTILE PRODUCTS	1.29%	POWER	1.07%
EQUITY FUTURE	0.84%	<b>Total Net Assets</b>	<b>100.00%</b>	MEDIA & ENTERTAINMENT	1.15%	TELECOM - SERVICES	0.94%
Cash & Current Assets	5.03%			MINERALS/MINING	1.12%	PETROLEUM PRODUCTS	0.71%
<b>Total Net Assets</b>	<b>100.00%</b>			PESTICIDES	1.08%	COMMERCIAL SERVICES	0.67%
				SERVICES	0.97%	CONSTRUCTION PROJECT	0.65%
				TELECOM - SERVICES	0.91%	FERTILISERS	0.53%
				AUTO ANCILLARIES	0.74%	INDUSTRIAL CAPITAL GOODS	0.32%
				PAPER	0.70%	HEALTHCARE SERVICES	0.15%
				INDUSTRIAL PRODUCTS	0.69%	CONSTRUCTION	0.12%
				TRANSPORTATION	0.57%	Cash & Current Assets	2.83%
				PETROLEUM PRODUCTS	0.35%	<b>Total Net Assets</b>	<b>100.00%</b>
				Cash & Current Assets	1.75%		
				<b>Total Net Assets</b>	<b>100.00%</b>		

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**Note:** The above Allocation is As on November 30, 2020, as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.28%
PHARMACEUTICALS	14.54%
CEMENT	7.31%
INDUSTRIAL PRODUCTS	7.17%
AUTO	6.16%
CONSUMER DURABLES	5.99%
PETROLEUM PRODUCTS	5.85%
PESTICIDES	4.56%
FERROUS METALS	4.34%
CHEMICALS	3.57%
INDUSTRIAL CAPITAL GOODS	3.53%
NON - FERROUS METALS	3.14%
MINERALS/MINING	3.06%
AUTO ANCILLARIES	1.65%
PAPER	1.53%
CONSTRUCTION	1.06%
TEXTILE PRODUCTS	0.56%
Cash & Current Assets	1.69%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	55.73%
FINANCE	39.04%
WARRANT	2.37%
Exchange Traded Fund	1.04%
Cash & Current Assets	1.82%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	71.27%
Switzerland	5.84%
Canada	4.65%
United Kingdom	4.65%
Japan	4.44%
Germany	2.21%
Netherlands	1.85%
Australia	1.30%
Denmark	0.89%
Cash & Current Assets	2.90%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	81.91%
TELECOM - SERVICES	5.61%
United States of America	4.47%
INDUSTRIAL CAPITAL GOODS	3.55%
MEDIA & ENTERTAINMENT	1.45%
TELECOM - EQUIPMENT & ACCESSORIES	0.59%
SERVICES	0.44%
Cash & Current Assets	1.97%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	18.70%
FINANCE	10.27%
PHARMACEUTICALS	9.40%
CONSUMER NON DURABLES	8.86%
POWER	7.60%
FRANCE	5.25%
United States of America	4.40%
BANKS	4.19%
INDUSTRIAL PRODUCTS	4.12%
PETROLEUM PRODUCTS	4.03%
MINERALS/MINING	3.97%
PESTICIDES	3.50%
CEMENT	2.89%
INDUSTRIAL CAPITAL GOODS	2.46%
PAPER	1.48%
TEXTILE PRODUCTS	1.37%
GAS	1.12%
AUTO	1.09%
NON - FERROUS METALS	0.97%
MEDIA & ENTERTAINMENT	0.87%
CHEMICALS	0.72%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.72%
CONSTRUCTION	0.54%
FERROUS METALS	0.04%
EQUITY FUTURE	0.56%
Cash & Current Assets	0.88%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	17.89%
BANKS	17.75%
CEMENT	9.10%
CONSUMER NON DURABLES	7.24%
FINANCE	6.86%
INDUSTRIAL PRODUCTS	4.16%
PHARMACEUTICALS	4.11%
PETROLEUM PRODUCTS	4.05%
AUTO	3.30%
FERROUS METALS	3.15%
NON - FERROUS METALS	3.09%
SOFTWARE	2.54%
RETAILING	1.62%
Switzerland	1.47%
POWER	1.45%
AUTO ANCILLARIES	1.33%
United Kingdom	1.29%
Canada	1.21%
TEXTILE PRODUCTS	1.18%
Japan	1.09%
CONSTRUCTION PROJECT	0.77%
CONSTRUCTION	0.75%
INDUSTRIAL CAPITAL GOODS	0.75%
Germany	0.57%
Netherlands	0.50%
CHEMICALS	0.37%
Australia	0.33%
Denmark	0.23%
Cash & Current Assets	1.87%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	21.72%
CEMENT	17.02%
INDUSTRIAL CAPITAL GOODS	12.49%
INDUSTRIAL PRODUCTS	11.86%
POWER	9.83%
CONSTRUCTION	7.53%
TELECOM - SERVICES	5.79%
MINERALS/MINING	3.50%
FERROUS METALS	2.79%
FINANCE	2.70%
TRANSPORTATION	1.29%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	2.61%
Cash & Current Assets	0.84%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
BANKS	16.46%
PHARMACEUTICALS	14.93%
FINANCE	10.54%
CONSUMER NON DURABLES	9.93%
INDUSTRIAL CAPITAL GOODS	8.38%
PETROLEUM PRODUCTS	6.82%
PESTICIDES	5.65%
CONSUMER DURABLES	4.53%
CONSTRUCTION PROJECT	3.62%
AUTO ANCILLARIES	3.54%
CEMENT	3.27%
SOFTWARE	2.66%
SERVICES	1.98%
HEALTHCARE SERVICES	1.71%
TRANSPORTATION	0.98%
RETAILING	0.79%
AUTO	0.69%
PAPER	0.33%
RIGHTS	0.04%
Cash & Current Assets	3.16%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	12.84%
PHARMACEUTICALS	11.69%
FINANCE	8.64%
CONSUMER NON DURABLES	7.83%
INDUSTRIAL CAPITAL GOODS	6.84%
PETROLEUM PRODUCTS	5.26%
PESTICIDES	4.42%
CONSUMER DURABLES	3.66%
CONSTRUCTION PROJECT	2.93%
AUTO ANCILLARIES	2.81%
CEMENT	2.69%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	23.69%
BANKS	19.78%
FINANCE	10.50%
CONSUMER DURABLES	7.88%
PHARMACEUTICALS	7.17%
AUTO	6.47%
TELECOM - SERVICES	3.85%
RETAILING	3.59%
CEMENT	3.49%
CONSTRUCTION	2.17%
HEALTHCARE SERVICES	2.16%
INDUSTRIAL PRODUCTS	1.65%
AUTO ANCILLARIES	1.43%
MEDIA & ENTERTAINMENT	1.31%
SOFTWARE	1.28%
PAPER	0.93%
TEXTILE PRODUCTS	0.88%
CHEMICALS	0.63%
Cash & Current Assets	1.14%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	16.21%
PHARMACEUTICALS	15.01%
FINANCE	10.59%
CONSUMER NON DURABLES	10.09%
INDUSTRIAL CAPITAL GOODS	8.65%
PETROLEUM PRODUCTS	6.70%
PESTICIDES	5.70%
CONSUMER DURABLES	4.38%
CONSTRUCTION PROJECT	3.60%
AUTO ANCILLARIES	3.46%
CEMENT	3.07%
SOFTWARE	2.74%
SERVICES	2.10%
HEALTHCARE SERVICES	1.72%
TRANSPORTATION	1.02%
RETAILING	0.82%
AUTO	0.73%
PAPER	0.35%
Fixed rates bonds - Corporate	1.25%
RIGHTS	0.04%
Cash & Current Assets	1.77%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	2.35%
SERVICES	1.75%
HEALTHCARE SERVICES	1.30%
TRANSPORTATION	0.82%
RETAILING	0.70%
AUTO	0.61%
PAPER	0.31%
Fixed rates bonds - Corporate	13.93%
Government Bond	1.41%
RIGHTS	0.04%
Cash & Current Assets	7.17%
<b>Total Net Assets</b>	<b>100.00%</b>

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## Country/Industry Allocation

### Aditya Birla Sun Life PSU Equity Fund

Allocation as a % of Net Assets	%
POWER	18.54%
MINERALS/MINING	17.90%
PETROLEUM PRODUCTS	13.38%
GAS	11.83%
BANKS	9.83%
INDUSTRIAL CAPITAL GOODS	9.01%
AEROSPACE & DEFENSE	4.93%
TRANSPORTATION	4.12%
FINANCE	3.38%
CONSTRUCTION	1.99%
CONSTRUCTION PROJECT	1.85%
ENGINEERING SERVICES	1.29%
Cash & Current Assets	1.95%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.25%
Cash & Current Assets	2.75%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
United States of America	57.19%
Japan	8.00%
Norway	7.39%
United Kingdom	7.17%
Singapore	5.47%
CHEMICALS	3.22%
PESTICIDES	2.97%
Israel	1.45%
CONSUMER NON DURABLES	0.78%
Cash & Current Assets	6.36%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	83.77%
Exchange Traded Fund	11.16%
Cash & Current Assets	5.07%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	81.40%
HEALTHCARE SERVICES	10.97%
CONSUMER NON DURABLES	3.12%
CHEMICALS	3.09%
Cash & Current Assets	1.42%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	86.14%
Exchange Traded Fund	11.68%
Cash & Current Assets	2.18%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.12%
Cash & Current Assets	1.88%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Exchange Traded Fund	98.55%
Cash & Current Assets	1.45%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

### Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
BANKS	16.53%
PHARMACEUTICALS	15.34%
FINANCE	10.88%
CONSUMER NON DURABLES	10.19%
INDUSTRIAL CAPITAL GOODS	8.00%
PETROLEUM PRODUCTS	6.87%
PESTICIDES	5.76%
CONSUMER DURABLES	4.70%
CONSTRUCTION PROJECT	3.68%
AUTO ANCILLARIES	3.54%
CEMENT	3.46%
SOFTWARE	2.80%
SERVICES	2.17%
HEALTHCARE SERVICES	1.74%
TRANSPORTATION	1.03%
RETAILING	0.84%
AUTO	0.75%
PAPER	0.39%
RIGHTS	0.05%
Cash & Current Assets	1.28%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
BANKS	15.93%
PHARMACEUTICALS	15.16%
FINANCE	10.70%
CONSUMER NON DURABLES	10.30%
INDUSTRIAL CAPITAL GOODS	8.27%
PETROLEUM PRODUCTS	6.65%
PESTICIDES	5.93%
CONSUMER DURABLES	4.66%
CEMENT	3.99%
CONSTRUCTION PROJECT	3.85%
AUTO ANCILLARIES	3.67%
SOFTWARE	2.92%
SERVICES	2.22%
HEALTHCARE SERVICES	1.69%
TRANSPORTATION	1.03%
RETAILING	0.95%
AUTO	0.77%
PAPER	0.49%
RIGHTS	0.05%
Cash & Current Assets	0.77%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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<http://onelink.to/q9s6mw>



### ABSLMF Partner App

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### ABSLMF Fingo

<http://onelink.to/k8zksu>



### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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### Presence

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**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)

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**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.