

EMPOWER

Monthly Factsheet | April 2020

(Data as on 31st March 2020)

MUTUAL
FUNDS
Sahi Hai

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to

RISE AGAIN.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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Micro SIP available @ ₹ 100 per month





Mr. A Balasubramanian
MD & CEO

Dear Investors & Distributors,

These are unprecedented times. Economies, Governments, Central Banks, Businesses are all in uncharted waters, battling the Covid-19 pandemic and at the same time trying to minimise the disruptions and after-effects of the battle against the virus. The medical fraternity and governments are focussing their efforts on prevention of transmission and finding a cure/vaccine, businesses have adapted to ensure the disruption to their core critical operations is the minimum possible. Broad economy across the globe and in India will see a substantial slowdown due to the lockdowns. Governments across the globe along with central banks have been taking various steps to cushion the impact of Covid-19 pandemic and revive growth as and when lockdown is lifted and countries start functioning normally.

Under these circumstances, Government is expected to take decisive steps to revive economic growth by way of fiscal stimulus and take unprecedented measures to revive the economy back to normal. Government of India has been taking measures and instituting many structural reforms which would benefit the economy in the long run. Since India's growth rate has been falling continuously and will fall further as a result of this pandemic, we should probably hit the bottom soon and begin to move up on the back of Government becoming more aggressive in bringing the economy back to growth path. But this will not happen overnight and the recovery will be gradual. It is an opportune time for India, given the low oil prices prevailing overseas and its related impact on currency, low interest rates and the benefit it can provide to a large pool of consumers in India. RBI action in the form of cutting rates by 75 bps and providing more liquidity should help in interest rates to come down for needy borrowers as we move ahead.

Asset allocation is the all season mantra in investing. In the current market environment investors should have a good mix of actively managed Equity funds, Debt funds, and Index funds or ETFs. As a fund house, we cater to all types of investor needs by offering products for different objectives from Savings (Liquid Fund), Income (Debt Funds such as Money Market Fund, Low Duration Fund, Banking & PSU Debt Fund, Corporate Bond Fund), Long term wealth creation (Large-cap and Multi-cap funds) and for tax saving purpose (ELSS). Investors should have exposure across these four categories while planning their finances. When one invests only in equity scheme, she or he is exposed to higher market volatility and this may defeat the purpose of asset allocation that can be achieved through diversified portfolio selection. Investors should continue with their SIPs that is designed to take care of such volatilities.

The Coronavirus related market impact has affected the entire industry and investors across mutual funds have not made money this year post this unprecedented fall. The extensive market fall due to Covid-19 would have also impacted 2-3 year returns. While it is a painful period for all investors in the capital market and in equity schemes of mutual funds, markets also bounce back at the same speed if not faster when things return to normal. I expect markets will first come back to its normal range, stabilise and then begin to move up on the basis of fundamental changes. Therefore, one should keep the equity investment as a long term investment and should probably look at investing more at the current level in order to build long term portfolio. Markets have recovered from substantial losses in the past as well, hence investors should not worry and remain hopeful of a repeat of the same upside post a downtrend, as has happened in the past. It is important to sensitise investors that current markets have created opportunities both in equity and fixed income space. Unless one really has an urgent need of funds, redeeming out of panic in such unique market conditions will make their notional loss an actual loss. Best to avoid getting influenced by short term noises, and tracking short term data.

The biggest challenge is to overcome the uncertainty and negative sentiment of the economy. The timely measures undertaken so far along with those that will be undertaken as we go along, by the Government of India and the RBI should help in reviving the sentiment & help in restoration of normalcy to businesses and in revival of the markets & economy.

Be Safe! Stay Safe!





Mr. Mahesh Patil

CIO – Equity

The widening spread of COVID-19 has led to a sharp rise in global volatility. As investor sentiment turned negative, risk aversion was seen across asset classes and global equities also witnessed a sharp sell-off in March 2020. From the recent peak of February 19, 2020, US equity markets have corrected around 35%. The Indian market also corrected around 35% underperforming many regional peers. While the largecap Nifty index fell below levels last seen in March 2017, the midcap index is at 6-year lows. The selling has been across the board and even key frontline stocks, which had held up over the past two years, are now seeing selling pressure.

The sharp fall in India has been accentuated by high intensity FII selling, wherein Foreign Institution Investors (FIIs) sold close to USD 8 bn in March 2020. The selling pressure may not have been completely due to fundamental reasons as Quant funds, Risk parity funds and Volatility Control funds which had been aggressive due to easy global liquidity were unwinding their positions amidst the high volatility. The large sell off by FIIs due to increased volatility is largely over now. At the same time, DIIs who are mostly long only have deployed excess cash as the markets corrected sharply providing an attractive buying opportunity.

Looking forward, the COVID-19 situation is still fluid and estimating its full impact is challenging at this time. Till we see a peak in the number of new cases, both globally and in India, the economic outlook will continue to remain cloudy leading to downgrades in estimates for economic and earnings growth. With global growth expected to contract in the first two quarters of CY20, global GDP growth estimates for CY20 are being downgraded to negative levels for CY20. FY21 GDP growth estimate for India has also been downgraded to 2-3% from the earlier 6% as containment efforts are stepped up. At this time, a gradual economic recovery is expected in 2HCY20 both globally and in India.

There are some positive aspects that need to be considered by investors as well. Central banks globally have responded with monetary stimulus to mitigate market concerns around liquidity and cash flow mismatches, and governments across the world have announced fiscal stimulus measures. In total, measures worth \$3-4 trillion have been announced so far globally. In India, the RBI also reduced rates by 75 bps, announced measures which will enhance liquidity in the system by 3.7 lakh crore, as well a moratorium on loan and interest payments which should provide relief to a large swath of the population. The government has also announced relief measures worth Rs 1.7 lakh crore targeted to the low-income segment. However, in comparison to other economies like US, Europe and China, where a very large stimulus of almost 8-10% of GDP has been announced, we need to do more. A large fiscal stimulus with targeted measures for various sectors which are bearing the brunt of the slowdown and which provides some relief to Micro, Small and Medium Enterprises (MSMEs) as well is the need of the hour.

Macro fundamentals are also in India's favour currently. Crude oil prices had crashed to levels of \$20 per bbl but have recovered to \$30-35 per bbl currently. These levels are highly beneficial for India in terms of managing its Current Account Deficit as well as for supporting growth. The INR has also depreciated marginally to levels of 76 to the USD.

In terms of sectoral outlook, with the government announcing various measures to provide financial support to the low-income segment through its stimulus package, consumer staples, small-ticket consumer discretionary and retail should benefit. Pharma sector has continued to see strong demand both domestically as well as for exports. Private banks have seen a sharp correction but those with a strong liability franchise and high quality assets may gain market share. Also, insurance companies should continue to see secular growth. At the same time, sectors such as Auto, IT, Metals, NBFCs, etc. may be negatively impacted. One should especially be careful about companies with high leverage in this environment.

Taking into account the current slower economic growth, changes in the prices of commodities and currencies, as well as the changing dynamics for various sectors, FY21 earnings estimate for the Nifty has already been downgraded and once the full impact of COVID-19 is factored in, FY21 Nifty earnings growth could be in mid-single digits. In case the virus extends for a longer time, we may even see flattish growth in FY21 Nifty earnings.

With the sharp fall in the markets, Equity valuations are now firmly in the attractive zone. In terms of P/B, the Nifty is trading at 1.9x (trailing), 30% lower than the past 10-year average and at the level last seen during the sharp falls seen in 2008 and 2011. The Nifty trailing P/E has also fallen to 15.6x, 13% below its long-term average. The gap between the Nifty earnings yield and 10-year government bond yields is now indicating that Equities are in an attractive zone. The market-to-GDP ratio has also fallen to the level of 55% seen during the Global Financial Crisis (GFC) in 2008.

Although we don't know where the bottom is, when the dust settles down, investors can make good returns at these levels. During negative sentiments, investors typically stay away but this is a good time to increase allocation to equity. We would advise investors to Buy into the Dips and increase their equity exposure during every fall over the next few months. They should ignore what happens in next two quarters and look beyond that.

If the COVID-19 spread is contained, it will have a limited impact on long-term earnings. Any signs of a slowdown in the spread of COVID-19 will be key for the market to believe in a gradual shaped recovery. Stock valuations are also likely to be supported by the current strong liquidity environment. In such a scenario, the market can rally sharply, overlooking the near-term economic or earnings impact. Until then, the markets are likely to remain volatile.

Source: Bloomberg, ABSLAMC Research





Mr. Maneesh Dangi
CIO - Debt

Global Covid-19 pandemic continue to roil global and domestic markets and economies. Most high frequency indicators are pointing to unprecedented stress in global economy and most forecasts are of 2020 global growth lower than the GFC, and by some margin. Policy-makers across the world have reacted with aggressive policy response to contain the fallout of the pandemic. Most major economies have responded with aggressive response, both monetary and fiscal, depending on the space available. Aggregate, global monetary policy rates have gone below GFC levels and QE has also begun aggressively.

Global equity markets are witnessing unprecedented volatility. Commodity prices have collapsed, notably Crude oil. DM yields have collapsed while EM yields have risen. The sharp rally in Dollar has recently taken a breather and EM is facing massive capital outflows, resulting in pressure in their currencies.

Policy response has been especially aggressive in DM economies, particularly in US, with both Fed and Treasury unleashing big bazooka stimulus. The scope and intensity of response in US in last 1 month is already greater than we saw in the entire GFC. Japan has also come out with big fiscal stimulus and even Germany is responding aggressively. With monetary policy reaching near conventional limit in many DM economies, the template is shifting towards a benign version of MMT, with greater monetary fiscal co-ordination in response.

In India, Government's response has been proactive and focused on containing the spread of virus with 21-day nationwide lockdown, which is likely to be extended, at least in regions witnessing rise in infections. While we are witnessing steady increase in number of cases, we have fortunately not seen exponential spread like in Europe, China and US. We believe that lockdown would also have beneficial impact in preventing spread.

However, the economic cost of the lockdown is likely to be severe, especially since we entered the crisis from a weak state of economy, and weak balance sheets of corporate and financial sector. Government's economic response has so far been limited to reduce pain for the most vulnerable sections and there are indications of more fiscal support in the offing. The economic fallout of the containment measures are going to be significant and we expect more relief measures from the government, which would inter alia result in higher fiscal deficit. In an unscheduled MPC meeting, RBI came out with series of easing measures to provide support to economy, sieged by rapidly worsening Covid-19 pandemic and its widespread fallout on markets and economy. RBI lowered rates effectively by 90bp, provided new liquidity to the tune of 1.7% of GDP, started with a new targeted liquidity operation and announced series of macro prudential measures to cushion the blow. The MPC is of the view that macroeconomic risks could be severe and the need of the hour is to do whatever is necessary to shield the domestic economy from the pandemic. Notably, the statement also made a case for strong fiscal measures to deal with the situation. RBI giving green flag to fiscal deficit is important and we expect the likely rise in government borrowing to be supported directly/indirectly by RBI.

India Fixed Income market remains very volatile. Despite strong monetary response from RBI, markets are fearing fiscal stimulus and heavy supply from state governments has also resulted in rise in yields. Given the widespread risk-off sentiments, monetary transmission has so far remain muted to wider economy despite abundant liquidity and needs further push. We believe that monetary policy will have to do more heavy lifting and we expect more measures from the Central bank towards better transmission of rate cuts across the curves.

CAD: Current account deficit; MMT: Modern Monetary Theory; MPC: Monetary Policy Committee

Source: CEIC, Bloomberg, RBI

GFC : Global Financial Crisis of 2008-09 , DM yields : Developed Market yields , EM yields : Emerging Market yields



Classic Combinations

We tickled your brains
and now we have the results!

The top 5 lucky Classic Combinations experts are:



Jayanti Dedhia
Mumbai



M. Jaisankar
Chennai



Dhawal Sharma
Delhi



A. Vijaykumar
Bangalore



Seshagiri Rao Gunti
SriKakulam



Here is what everyone shared their Classic Combinations to be:



Thank you for the overwhelming response.



Darkest Times offer the Brightest Opportunity!

Mutual Funds
Aditya Birla Sun Life Mutual Fund

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Impact of COVID -19

Last few months had an unprecedented impact on the Indian equities due to outbreak of Covid-19.

Sensex
42,273.87
(20-01-2020)

Sensex Fall Decline of
16,292.63 points (-38.54%)

Sensex
25,981.24
(23-03-2020)

Source: www.bseindia.com | Data as on 23rd march 2020

Markets Have Endured & Witnessed Worse in the Past

Fatality Rate

10%



SARS
(2003)

35%



MERS
(2012)

2.2%



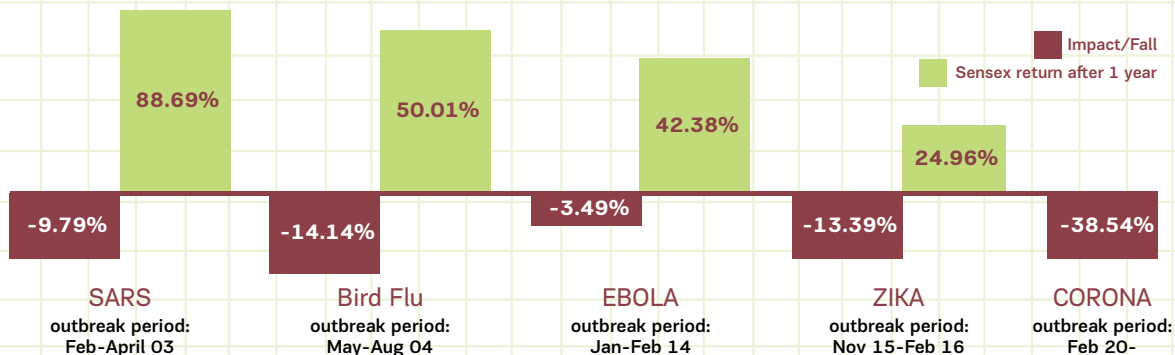
CORONA
(2020)

Brighter side of the Story

Mutual Funds
Aditya Birla Sun Life Mutual Fund

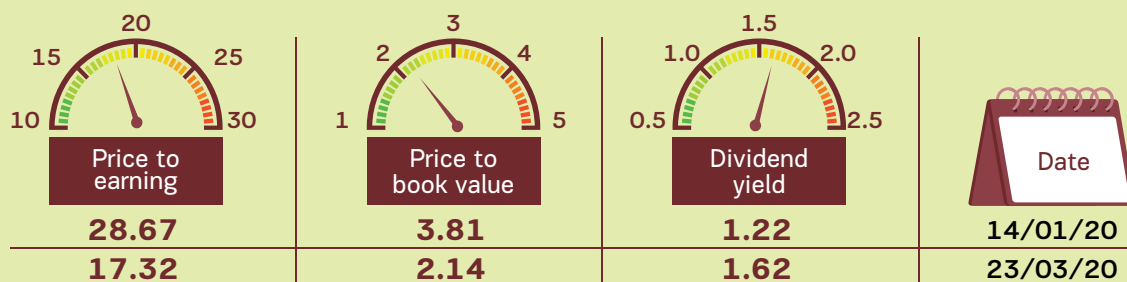
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Historically, markets have recovered sharply post previous outbreaks:



Source: www.bseindia.com

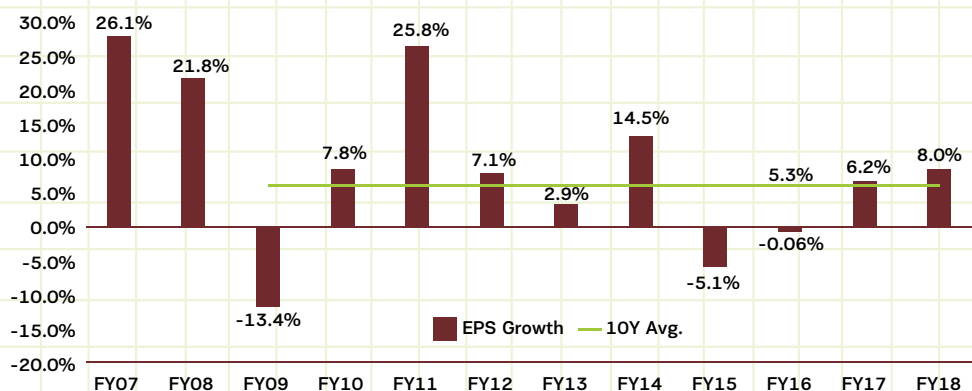
Fundamentals & Valuations: Valuations have moderated significantly



Source: www.nseindia.com | Data as on 23rd march 2020

Earnings growth should see an uptick from here as economy recovers

Earnings growth estimates of Nifty 50 companies



Source: ABSL AMC Research



Fall in Oil Price:

It will help to improve trade and fiscal deficit.



Measures by government across the globe:

Various measures announced to bring the economy back to its feet.

In India, Covid-19 Economic Recovery Task Force under Finance Minister has announced:

- Prime Minister Gareeb Kalyan Package of Rs 1.70 lakh crore
- Rs 50 lakh insurance cover for the frontline warriors fighting to limit the spread of coronavirus.



Central Bank Measures Around The Globe:

To cut interest rates & ensure adequate liquidity in the banking system.



RBI Measures : Liquidity Infusion through

- Purchase G-SECs through OMOs* worth Rs 10,000 crore.
- Provide \$2 billion forex swap to ensure US dollar liquidity
- LTROs# of Rs 1 lakh crore
- A moratorium of 3 months of EMIs on all outstanding loans
- Rate Cut:
 - Repo rate cut by 75 basis points to 4.4 per cent
 - Reverse Repo rate was cut by 90 bps to 4 per cent
- Reduction of CRR by 100 basis points.
- Accommodation under Marginal Standing Facility to be increased from 2% from SLR to 3%

*open market operations # Long-Term Repo Operations

Mutual Funds
Aditya Birla Sun Life Mutual Fund

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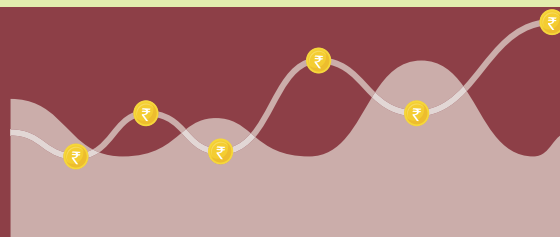
Good opportunity to invest in Large & Midcap funds

We believe moderate valuations present a good opportunity to invest in the following funds:

- ABSL Equity Fund
- ABSL Focused Equity Fund
- ABSL Frontline Equity Fund
- ABSL Equity Advantage Fund



So rather than panicking, it's time to make the most of the current market volatility as that's where the opportunity lies!




Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	long term capital growth investments in equity and equity related securities	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI	
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio	
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





Introducing the all-new



abslmutfundpartner.com

Create great Customer Experience.

At Aditya Birla Sun Life Mutual Fund we believe in empowering you with information that will allow you to help your customers in real time & create greater customer experience.



Easy to Log in & create User ID and Password

You can create User ID and password in simplistic way. What more? One can log in using password or the OTP which is shared on registered Mobile & E-mail ID.



Investor Listing

Option to search investor with Name, PAN, E-mail ID & Folio Number.



E-mail Account Statements

E-mail & Share Account statements, Export Investor Lists, Create groups & add Investors.



Multiple Transaction Capability

You can initiate multiple Purchase & SIP transactions in one go which enables to reach out to all or many Customers in one go.



View Dashboard

Dashboard displays details about investor's transaction, AUM report, Notifications, Sales Report, Top 5 News etc.



Transaction History

Get access to transaction history based on Current Month, Last Month, Last 3 Months & Last 6 Months.

For AMFI / NISM certified partners only. For internal circulation only.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds
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Introducing the ABSLMF Partner App

A dedicated mobile application for our Partners.



The ABSLMF Partner App is a highly efficient application that allows our partners to create a simple and convenient sales and servicing experience for their customers.

7

Highly Productive Features

Initiate transactions:

Make your customer's investment experience hassle-free (purchase, redeem, SIPs, STP, SWP & much more).



Initiate folio creation:

You can create your customer's folio anytime-anywhere.



Assisted video eKYC for investors:

Enable your customers to become fully Mutual Fund ready with an easy e-KYC process.



Product Solution:

Convenient to suggest wide range of solutions to your customers.



Tool & Calculator:

Calculator Tool that makes it easy to calculate your customer's returns on investments.



View your ABSLAMC Privilege Club details:

Access your club point status, view & redeem benefits.



Reports:



Get empowered for better decision making with the help of useful reports like Sales summary, Customer Transaction, AUM reports & many more such features.



To know more about the ABSLMF Partner App please email us at:
care.mutualfunds@adityabirlacapital.com



Scan QR to Download The ABSLMF Partner

Available on:  

Wishing all our partners a happy selling experience!

Mutual Funds

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SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Day 7 onwards	0.0000%
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Dividend Reinvestment	₹ 5,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				Nil (w.e.f. December 26, 2018)
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth				Nil
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Dividend (Payout / Reinvestment) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-		
	Direct Plan	Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-		
	Direct Plan	Sweep Growth (Quarterly Gain / Annual Gain)				Nil
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-		
	Direct Plan	Growth				If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-		
	Direct Plan	Growth				Nil

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

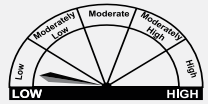
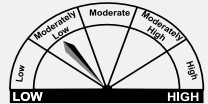
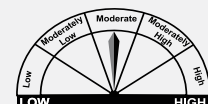
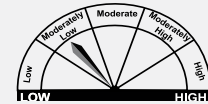






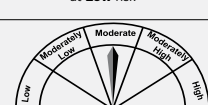
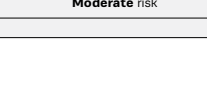

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The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities [10-15%]	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	
Aditya Birla Sun Life Resurgent India Fund - Series 2 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests in equity and equity related securities that are likely to benefit from recovery in the Indian economy	
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none">Income and capital appreciationinvestments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/- ₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout /Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)		
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI		
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks		
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services		
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India		
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets		
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas		
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none">capital appreciation in the long terminvestment in portfolio of equity schemes, Exchange Traded Funds & debt schemes		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)		
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities		
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



“ While COVID-19 has impacted the world economy, all the economic indicators have completely changed in the last few days due to significant fall in oil prices.

An Authored Article of our MD & CEO – Mr. A. Balasubramanian, Aditya Birla Sun Life AMC Limited which was published in Economic Times on 19th March 2020.

Expert Take



A BALASUBRAMANIAN

Covid-19 has impacted many sectors in the world leading to not only uncertainty in the global economy, but has also created extreme volatility in the stock market with significant price erosion across the globe.

While Covid-19 has impacted the world economy, all the economic indicators have completely changed in the last few days due to significant fall in oil prices. Global oil prices, which were believed to never go below \$50-\$55, have crashed to \$30. There is reduction in demand due to the impact of Covid-19 as well as increase in supply due to price wars, both of which occurring simultaneously have altered the entire dynamics of oil market.

Fall in oil prices is a great boon for India in the long run if sustained. It will provide necessary stability in

the currency market and also have positive impact on the balance of payments, improving the prospects for the oil marketing companies and the auto sector. Though the whole world is on the side of caution and the options in hand are limited, this can be converted into an opportunity for India with the help of a few steps at the government-policy making level. The Reserve Bank of India recently announced few measures to control currency volatility, as well as provide higher liquidity for financial market stability. While there was wider expectation for a rate cut, in my view we need a lot more than that. Some of the suggestions mentioned here are small measures in nature. However, series of such small measures can act as a trigger to change the sentiment.

One such step could be complete removal of long-term capital gains tax (LTCG) on equity as it is not adding any number to the exchequer. The recent fall has further dimmed the probability of payoff from this provision. While I understand the finance minister's rationale for not removing LTCG while presenting the Union Budget in February, but given the change in the general outlook on the economy, this can be

considered for immediate removal as a gesture to the market. The government can also consider doing away with the 22% buyback tax.

Another key measure could be rationalising income tax. Given the fact that mostly high taxpayers can boost spending, cutting income tax rate by, say, 5% across all tax slabs or above ₹25 lakh of annual income will boost sentiment and can also revive market investments. This can also boost demand for housing, cars, tourism among other things as we see normalcy returning.

While the government has been keen on going with the introduction of electric vehicle (EV) model to fight rising carbon emissions, given the expected slowdown across all markets, it may be worthwhile to postpone the implementation to say 2030. Post the coronavirus problem, it may also be meaningful to consider some breathing time for BS-VI implementation, though most of the auto majors have gone ahead with it. This might help auto sector avoid distress sale of the existing inventory and also be better prepared for new implementation. The vehicle scrappage policy has been pending for quite some time and it is worth announcing the policy that

Continued...



can help the sector to look ahead with more optimism.

While RBI has done a good job of keeping the liquidity easy, it must also consider 5/25 equivalent loan restructuring system for many sectors, so that banks don't need to make any aggressive provisions in the ensuing quarters. There has been a wider belief that many sectors in the small and medium-

SENTIMENT BOOST

One step could be the removal of LTCG tax as the market fall has dimmed the probability of payoffs from it

sized enterprises are getting impacted due to the sudden slowdown in business. Any incremental aggressive provision for the banking sector would make it tough, given the value destruction that has happened in equity prices.

Most of the banks will lack capital adequacy to manage the incremental NPA provisioning. RBI in consultation with the Indian Banks' Association should consider few proposals on these lines.

Given the change in dynamics in the loan market due to slowdown,

Troubled Asset Relief Program-equivalent model also needs to be in place to save few sectors during the time of stress. An expert committee can be set up to address some of the long-pending issues to bring necessary stability to the financial market as we move forward. This task force can be given full authority make recommendations to the prime minister's / the finance minister's office and the ideas can be implemented as is without being selective. Just to draw a parallel, this model was in place in the year 2008 post the Lehman Brothers crisis, in the form of Liquidity Commission headed by BOI chairman and UTI chairman, and this committee gave scores of recommendations to RBI, which they implemented to change the course for the country.

Finally, a coordinated effort from Securities and Exchange Board of India with the stock exchanges to avoid significant price erosion on account of naked short sales across securities can also be considered given the steep fall in the market. Further price erosion can be avoided by being proactive at this juncture. In these challenging times, it would be worthwhile considering some of these suggestions to make Indian market behave differently to the extent possible.

(The author is CEO, Aditya Birla Sun Life AMC)



“

Corporate bond market should stabilise with the beginning of the new financial year.

An interview of our MD & CEO – Mr. A. Balasubramanian, Aditya Birla Sun Life AMC Limited which was published in Financial Express on 27th March 2020.

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A lack of buying interest has pushed up corporate bond yields in recent times as institutional investors continue to remain on the sidelines following the Covid-19 lockdown. A Balasubramanian, MD and CEO, Aditya Birla Sun Life AMC, told Bhavik Nair in an interview that corporate bond market should stabilise with the beginning of the new financial year. Edited excerpts:

How much credit crunch has the current scenario brought in? Where are corporates turning to for funding needs with corporate bond market so sluggish?

Rise in yields for AAA bonds across maturities is on account of lack of buying interest from institutional investors such as mutual funds, insurance companies and even banks. Banks have been selectively buying securities using the advantage of high liquidity at this point of time. Corporates, too, have been availing the working capital limit when they find market borrowing is costly compared to working capital rates. This should not last for too long given the fact the money with mutual funds would come back as we move into the new financial year.

Do you think the illiquidity faced by the corporate bond market could be solved without any measures from the RBI? How long will the rise in yields continue?

Whenever the inflow into MF debt schemes is normal, corporate bond market generally sees good liquidity and good price discovery. On top of it, FIIs too are active in the bond market apart from local insurers and treasuries of various companies and banks. In times like these, central banks do look at providing support to the financial market to stabilise interest rate and liquidity. Having said that, once the year-end pres-



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sure is over, and the money comes back on rotation, we should see the yield getting stabilised quickly thereafter.

When do you see primary bond market issuances coming back to normal? And how difficult will it be for sub-investment grade bonds to be issued then?

Primary bond market issuance should come back to normal as we get into new fiscal. Bond market generally behaves normal during times of high liquidity and when general participation levels are high. I assume it will come back soon. Sub-investment grade would take some time to come back as MF credit funds have not been growing in size. As the money available for such schemes begin to go up, we will see the appetite for sub-investment grade bonds to come back. Right now, it is very selective purely on the back of strength of the underlying security covenants.

MFs are facing redemption pressures and the only trading activity that funds are involved right now seems to be to manage those redemption requirements. How are you managing the scenario?

MFs' redemption pressures are generally bound to occur each year before fiscal end. Purely on the basis of our experience, our fund managers had created liquidity to meet any such redemption and also look for buying opportunities if the yield spikes. We as a fund house are exactly acting on these principles, having said that redemption payments are also being met

out of short-term borrowing within the Sebi-prescribed norms.

The RBI has come out with many liquidity operations but rate cut is yet to come. When do you think it would announce a monetary action and what would be the quantum of the cuts if any?

Given the dent that is estimated on the GDP and also expected general slowdown across all sectors, there is a case for cutting rate by 50 bps. Globally, central banks have cut rates despite their rates already trading in lower single digit. I assume RBI may opt for a rate cut even ahead of the MPC scheduled meeting next month.

How much firepower do you think the RBI has to tackle the current debt market rout?

The RBI has got enough tools with it over and above the monetary policy tool of interest rate. LTRO and OMO are both powerful tools which it has been using very effectively to calm down the market yield spikes and also provide liquidity to the banking system. It can further provide support to the entire banking system via the change in NPA recognition norms, etc, especially in times like today. Historically, RBI has done such things, hence it is only the question of when do they use such tools to provide support to the bond market as well as financial market in general. Probably they may have to take a few steps which are unconventional, the way Fed does all the time, such as buy back of bonds or repo against corporate bonds, etc.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
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Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10%*
Short Term Capital Gains	30% ⁶	30%/25% ⁷ /22% ⁸ /15% ⁹	30% ⁶
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁶	10%* (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Total income between ₹1 crore to ₹2 crores	15%
4.	Specified income between ₹2 crores to ₹5 Crores	25%
5.	Specified income above ₹5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1 Individual income tax rate slabs For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(a)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,00,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
(c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident Senior citizen (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
Regn. No.: 109, Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
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adityabirlacapital.com

**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

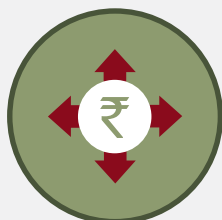
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.05 year
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1078.2296
Daily Dividend:	1000.0200
Weekly Dividend:	1000.0996
Monthly Dividend:	1000.0998
Direct Plan	
Growth:	1080.2485
Daily Dividend:	1000.0200
Weekly Dividend:	1000.1127
Monthly Dividend:	1000.1128

Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 9557.23 Crores
AUM as on last day:	₹ 9053.99 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	1.00 day
Average Maturity:	1.00 day
Yield to Maturity:	3.96%

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.16%
Direct	0.04%

Dividend

Declared on date	26-Mar-20	27-Feb-20	30-Jan-20
Dividend Yield (Regular Plan)	0.23%	0.26%	0.31%
Dividend (₹) Per Unit	2.3074	2.6469	3.1423
Cum Dividend NAV	1003.2031	1003.5670	1004.2559
Dividend Yield (Direct Plan)	0.24%	0.27%	0.32%
Dividend (₹) Per Unit	2.4114	2.7137	3.2326
Cum Dividend NAV	1003.3442	1003.6566	1004.3778

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

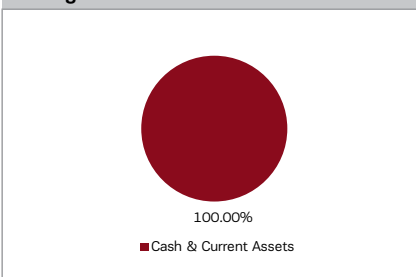
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 1078.2296

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	5.11	5.47
Value of Std Investment of ₹ 10,000	10511	10782
Benchmark - CRISIL Overnight Index	5.27	5.64
Value of Std Investment of ₹ 10,000	10527	10806
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.45	8.02
Value of Std Investment of ₹ 10,000	10745	11153

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.05) years.**

• **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.08 years & 8.08 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	515.6327
Dividend:	163.6940
Institutional Plan®	
Growth:	529.1457
Dividend:	108.0230
Weekly Dividend:	108.1919
Regular Plan	
Growth:	317.7455
Daily Dividend:	100.1950
Weekly Dividend:	100.3399
Dividend:	132.9557
Direct Plan	
Growth:	319.5593
Daily Dividend:	100.1950
Weekly Dividend:	100.3409
Dividend:	173.4955

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 34153.37 Crores

AUM as on last day: ₹ 30524.70 Crores
(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameter

Modified Duration: 0.12 years

Average Maturity: 0.13 years

Yield to Maturity: 5.49%

Total Expense Ratio (TER)

(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.30%

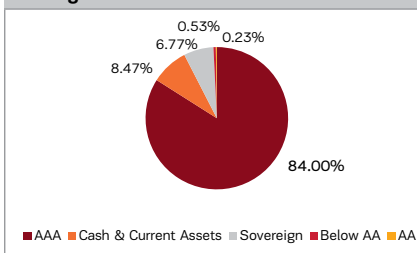
Direct 0.21%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Jio Infocomm Limited	9.90%	CRISIL A1+
Government Bond	6.13%	SOV
Tata Power Company Limited	5.58%	ICRA A1+
Housing Development Finance Corporation Limited	5.55%	CRISIL AAA/ ICRA A1+ / ICRA AAA
Andhra Bank	4.55%	CARE A1+
LIC Housing Finance Limited	4.23%	CARE AAA/ CRISIL AAA
Power Finance Corporation Limited	3.29%	CRISIL AAA
Tata Steel Limited	3.23%	ICRA A1+
Vedanta Limited	2.67%	CRISIL A1+
Reliance Industries Limited	2.60%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 317.7455

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	6.25	6.84	7.21	7.48
Value of Std Investment of ₹ 10,000	10625	12197	14167	31775
Benchmark - CRISIL Liquid Fund Index	6.37	6.95	7.20	7.03
Value of Std Investment of ₹ 10,000	10637	12234	14160	29696
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.45	6.91	7.11	6.17
Value of Std Investment of ₹ 10,000	10745	12221	14103	26081

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.08) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.08 years & 3.00 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	269.1538
Daily Dividend:	100.0200
Weekly Dividend:	100.2351
Retail Plan*	
Growth:	331.7205
Daily Dividend:	100.0150
Weekly Dividend:	103.9099
Direct Plan	
Growth:	270.9226
Daily Dividend:	100.0200
Weekly Dividend:	100.2366

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note*: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 11885.97 Crores

AUM as on last day: ₹ 8317.53 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.80 years

Average Maturity: 0.80 years

Yield to Maturity: 6.57%

**Total Expense Ratio (TER)
(As On March 31, 2020)**

Including additional expenses and goods and service tax on management fees.

Regular 0.31%

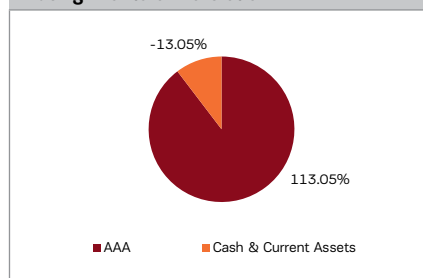
Direct 0.18%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Jio Infocomm Limited	11.85%	CRISIL A1+
Axis Bank Limited	11.04%	ICRA A1+
Reliance Industries Limited	9.60%	ICRA A1+
Hero Fincorp Limited	9.14%	ICRA A1+
Small Industries Development Bank of India	9.06%	CARE A1+/ CRISIL A1+
ICICI Bank Limited	7.21%	ICRA A1+
L & T Infrastructure Finance Company Limited	7.03%	ICRA A1+
LIC Housing Finance Limited	6.84%	ICRA A1+
IndusInd Bank Limited	5.98%	CRISIL A1+
Housing Development Finance Corporation Limited	5.87%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 269.1538

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.48	7.56	7.65	7.08
Value of Std Investment of ₹ 10,000	10748	12447	14463	26915
Benchmark - Nifty Money Market Index	6.71	6.97	7.35	8.02
Value of Std Investment of ₹ 10,000	10671	12243	14260	30533
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.44	6.91	7.11	6.39
Value of Std Investment of ₹ 10,000	10744	12221	14103	24523

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.08) years & (3.00) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	124514	404425	726648	3161217
Scheme Returns (CAGR)	7.07	7.71	7.60	7.80
Nifty Money Market Index returns# (CAGR)	6.32	6.99	7.09	7.98
CRISIL 1 Year T-Bill Index returns## (CAGR)	7.66	7.42	7.12	6.81

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.08 years & 3.00 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	483.6875
Daily Dividend:	100.2359
Weekly Dividend:	101.3002
Institutional Plan®	
Growth:	339.1372
Daily Dividend:	100.1086
Weekly Dividend:	101.3012
Direct Plan	
Growth:	513.5747
Daily Dividend:	100.1086
Weekly Dividend:	101.3800

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 10649.63 Crores

AUM as on last day: ₹ 8799.39 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 1.00 years

Average Maturity: 1.18 years

Yield to Maturity: 7.17%

Total Expense Ratio (TER)

(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.21%

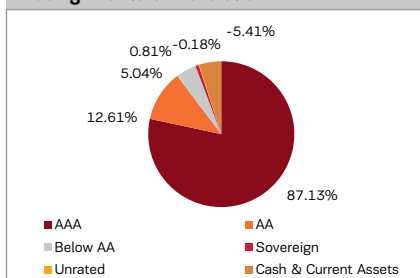
Direct 0.39%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	12.48%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	9.48%	CRISIL A1+/ CRISIL AAA
Power Finance Corporation Limited	9.29%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	6.22%	CARE A1+/ CARE AAA/ CRISIL A1+
Housing & Urban Development Corporation Limited	4.69%	ICRA AAA
Shriram Transport Finance Company Limited	4.50%	CRISIL AA+
ONGC Petro Additions Limited	4.43%	ICRA AAA (SO)
ICICI Bank Limited	4.33%	ICRA A1+
Aditya Birla Finance Limited	3.96%	ICRA AAA
Andhra Bank	3.32%	CARE A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 483.6875

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.60	7.23	7.56	7.46
Value of Std Investment of ₹ 10,000	10760	12333	14401	48369
Benchmark - NIFTY Low Duration Debt Index	7.66	7.37	7.71	NA
Value of Std Investment of ₹ 10,000	10766	12382	14505	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.44	6.91	7.11	6.65
Value of Std Investment of ₹ 10,000	10744	12221	14103	40985

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.08) years & (3.00) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.08 years & 5.09 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	Monthly: Minimum ₹ 1,000/-
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	384.6555
Daily Dividend:	100.0001
Weekly Dividend:	100.1393
Regular Plan	
Growth:	397.5209
Daily Dividend:	100.1613
Weekly Dividend:	100.1392
Direct Plan	
Growth:	400.8290
Daily Dividend:	100.0001
Weekly Dividend:	100.1405

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 15052.90 Crores

AUM as on last day: ₹ 12835.51 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.58 years

Average Maturity: 0.67 years

Yield to Maturity: 6.55%

Total Expense Ratio (TER)

(As On March 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.45%

Direct 0.33%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

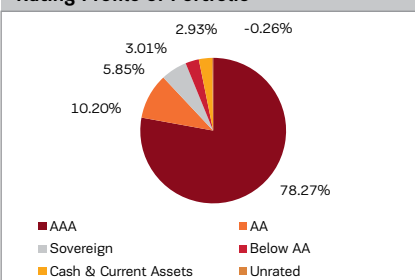
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	13.26%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	9.64%	CRISIL AAA
Reliance Industries Limited	9.62%	CRISIL AAA
Axis Bank Limited	7.21%	ICRA A1+
Housing Development Finance Corporation Limited	6.48%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Government Bond	4.55%	SOV
IndusInd Bank Limited	4.36%	CRISIL A1+
National Bank For Agriculture and Rural Development	4.34%	CRISIL A1+/ CRISIL AAA
LIC Housing Finance Limited	3.75%	CRISIL AAA
Small Industries Development Bank of India	3.31%	CARE A1+/ CARE AAA/ CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 397.5209

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.67	7.64	8.11	7.78
Value of Std Investment of ₹ 10,000	10767	12475	14774	35660
Benchmark - CRISIL Ultra Short Term Debt Index	7.40	7.53	7.69	7.57
Value of Std Investment of ₹ 10,000	10740	12437	14490	34501
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.44	6.91	7.11	6.11
Value of Std Investment of ₹ 10,000	10744	12221	14103	27358

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.08) years & (5.09) years respectively.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

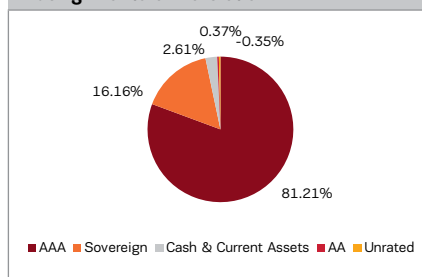
Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.09 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	358.9566
Weekly Dividend:	101.0679
Regular Plan	
Growth:	248.1821
Daily Dividend:	100.4380
Weekly Dividend:	101.0679
Direct Plan	
Growth:	252.2958
Daily Dividend:	100.6861
Weekly Dividend:	101.0886
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 8154.24 Crores
AUM as on last day:	₹ 6706.27 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	1.12 years
Average Maturity:	1.33 years
Yield to Maturity:	6.16%
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.41%
Direct	0.19%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.19%	SOV
REC Limited	12.03%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	9.24%	CRISIL A1+/ CRISIL AAA/ IND A1+
Axis Bank Limited	7.07%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	6.18%	CARE AAA/ CRISIL AAA
Housing Development Finance Corporation Limited	6.05%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Bajaj Finance Limited	4.56%	CRISIL AAA
State Government bond	3.97%	SOV
Export Import Bank of India	3.17%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	2.62%	CARE AAA/ CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 248.1821

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	8.02	7.67	8.16	8.59
Value of Std Investment of ₹ 10,000	10802	12485	14812	24818
Benchmark - CRISIL Liquid Fund Index	6.37	6.95	7.20	7.36
Value of Std Investment of ₹ 10,000	10637	12234	14160	21873
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.44	6.91	7.11	6.49
Value of Std Investment of ₹ 10,000	10744	12221	14103	19997

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.09) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.03 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.1195
Dividend:	10.7562
Direct Plan	
Growth:	20.9269
Dividend:	11.0369
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 4636.70 Crores
AUM as on last day:	₹ 3004.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.00 years
(Excluding FD Margin)	
Average Maturity:	0.06 years
(Excluding FD Margin)	
Yield to Maturity:	6.75%
(Excluding FD Margin)	
Portfolio Turnover:	11.70
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.90%
Direct	0.32%

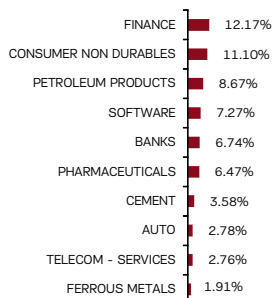
Dividend			
Declared on date	18-Mar-20	24-Feb-20	24-Jan-20
Dividend Yield (Regular Plan)	0.82%	0.42%	0.36%
Dividend (₹) Per Unit	0.0885	0.0452	0.0389
Cum Dividend NAV	10.8361	10.8413	10.8307
Declared on date	18-Mar-20	24-Feb-20	24-Jan-20
Dividend Yield (Direct Plan)	0.95%	0.41%	0.41%
Dividend (₹) Per Unit	0.1062	0.0460	0.0460
Cum Dividend NAV	11.1339	11.1347	11.1253

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	10.93%	CARE A1+
The Federal Bank Limited	9.42%	
IDFC First Bank Limited	4.83%	
RBL Bank Limited	2.50%	
Dr. Reddy's Laboratories Limited	0.80%	
GAIL (India) Limited	0.01%	
Sun Pharmaceutical Industries Limited	0.01%	
Ambuja Cements Limited	0.005%	
Hindustan Unilever Limited	0.004%	
Larsen & Toubro Limited	0.003%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 20.1195

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.32	6.01	6.19	6.76
Value of Std Investment of ₹ 10,000	10632	11916	13504	20120
Benchmark - Nifty 50 Arbitrage	6.04	5.26	5.67	NA
Value of Std Investment of ₹ 10,000	10604	11666	13177	NA
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	7.76
Value of Std Investment of ₹ 10,000	7731	10326	11265	22248

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.03) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.00 years & 3.00 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	78.2543
Dividend:	11.9377
Monthly Dividend:	11.8761
Direct Plan	
Growth:	78.8840
Dividend:	12.7924
Monthly Dividend:	11.9506
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 17236.35 Crores
AUM as on last day:	₹ 16895.43 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	2.73 years
Average Maturity:	3.57 years
Yield to Maturity:	6.87%
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.45%
Direct	0.30%

Dividend			
Declared on date	16-Mar-20	17-Feb-20	15-Jan-20
Dividend Yield (Regular Plan)	0.33%	0.38%	0.35%
Dividend (₹) Per Unit	0.0393	0.0459	0.0416
Cum Dividend NAV	11.8350	11.9450	11.8351
Dividend Yield (Direct Plan)	0.33%	0.38%	0.35%
Dividend (₹) Per Unit	0.0395	0.0462	0.0419
Cum Dividend NAV	11.9087	12.0180	11.9060

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

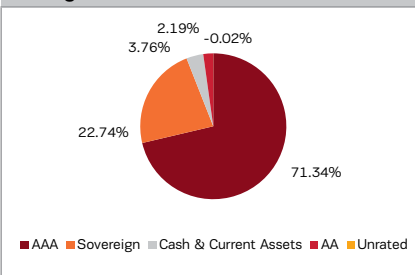
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	16.68%	SOV
REC Limited	10.61%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.71%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	8.11%	CRISIL AAA/ ICRA AAA
State Government bond	6.05%	SOV
ONGC Petro Additions Limited	4.39%	ICRA AAA (SO)
Housing Development Finance Corporation Limited	4.25%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	3.97%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	3.78%	CARE AAA/ CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.39%	IND AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 78.2543

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.14	7.91	8.37	9.32
Value of Std Investment of ₹ 10,000	10914	12567	14955	78254
Benchmark - NIFTY Corporate Bond Index	9.47	7.65	8.21	NA
Value of Std Investment of ₹ 10,000	10947	12478	14842	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	NA
Value of Std Investment of ₹ 10,000	11455	12200	14737	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.00) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.06 years & 3.00 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	33.1755
Dividend:	16.1741
Quarterly Dividend:	10.1524
Direct Plan	
Growth:	34.6463
Dividend:	16.8790
Quarterly Dividend:	10.3847

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 2942.43 Crores

AUM as on last day: ₹ 2860.36 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

****Exit Load is NIL for units issued in Dividend Reinvestment.**

Modified Duration: 2.68 years

Average Maturity: 3.46 years

Yield to Maturity: 8.02%

Total Expense Ratio (TER)

(As On March 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.99%

Direct 0.43%

Dividend

Declared on date	16-Mar-20	31-Jan-20	16-Dec-19
Dividend Yield (Regular Plan)	1.25%	4.34%	1.24%
Dividend (₹) Per Unit	0.1281	0.7419	0.1284
Cum Dividend NAV	10.2565	17.0975	10.3929
Dividend Yield (Direct Plan)	1.25%	4.33%	1.23%
Dividend (₹) Per Unit	0.1307	0.7707	0.1309
Cum Dividend NAV	10.4884	17.8198	10.6091

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

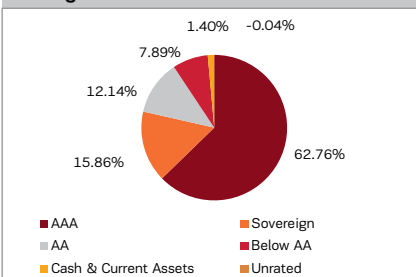
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Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.32%	SOV
REC Limited	9.29%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.81%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	8.06%	ICRA AAA
Power Finance Corporation Limited	6.38%	CRISIL AAA/ ICRA AAA
Air India Assets Holdings Limited	5.29%	ICRA AAA
State Government bond	3.54%	SOV
Punjab National Bank	3.47%	BWR AA
State Bank of India	3.28%	CRISIL AAA
LIC Housing Finance Limited	3.20%	CARE AAA/ CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 33.1755

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	7.30	6.92	7.71	7.35
Value of Std Investment of ₹ 10,000	10730	12227	14504	33176
Benchmark - CRISIL Short Term Bond Fund Index	9.78	7.83	8.21	7.35
Value of Std Investment of ₹ 10,000	10978	12541	14841	33171
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.44	6.91	7.11	6.10
Value of Std Investment of ₹ 10,000	10744	12221	14103	27208

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.06) years & (3.00) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.06 years & 3.00 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	393.1039
Monthly Dividend:	108.9207
Quarterly Dividend:	109.3169
Regular Plan	
Growth:	261.8728
Monthly Dividend:	109.0602
Quarterly Dividend:	106.6045
Dividend:	155.1226
Direct Plan	
Growth:	266.9620
Monthly Dividend:	111.0740
Quarterly Dividend:	108.4629
Dividend:	148.1709

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 9845.43 Crores

AUM as on last day: ₹ 9773.44 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 3.15 years

Average Maturity: 4.34 years

Yield to Maturity: 6.71%

Total Expense Ratio (TER)
(As On March 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.67%

Direct 0.35%

Dividend

Declared on date	27-Mar-20	28-Feb-20	31-Jan-20
Dividend Yield (Regular Plan)	0.33%	0.33%	0.41%
Dividend (₹) Per Unit	0.3608	0.3579	0.4463
Cum Dividend NAV	109.3300	109.6249	108.8732
Dividend Yield (Direct Plan)	0.33%	0.33%	0.41%
Dividend (₹) Per Unit	0.3674	0.3643	0.4542
Cum Dividend NAV	111.3447	111.6177	110.8255

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

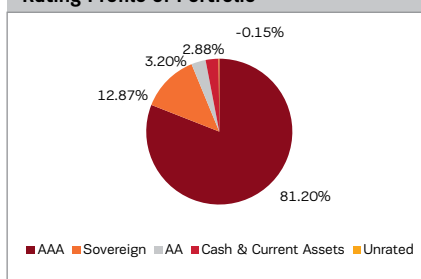
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.33%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	11.10%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	9.36%	CRISIL AAA / ICRA AAA
Government Bond	9.00%	SOV
National Highways Authority of India	6.76%	CRISIL AAA
Small Industries Development Bank of India	5.22%	CARE AAA
State Bank of India	4.87%	CRISIL AA+ / CRISIL AAA
Power Grid Corporation of India Limited	4.04%	CRISIL AAA / ICRA AAA
State Government bond	3.88%	SOV
Housing & Urban Development Corporation Limited	3.61%	ICRA AAA / IND AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 261.8728

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	9.94	7.94	8.54	8.41
Value of Std Investment of ₹ 10,000	10994	12579	15072	26187
Benchmark - NIFTY Banking & PSU Debt Index	9.57	7.41	7.85	8.49
Value of Std Investment of ₹ 10,000	10957	12393	14597	26414
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.44	6.91	7.11	6.61
Value of Std Investment of ₹ 10,000	10744	12221	14103	21448

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.06) years & (3.00) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



CSIP enabled

Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.07 years & 3.00 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	21.9652	1.3898
Quarterly Dividend:	9.5446	0.6039
Half Yearly Dividend:	9.6666	0.6116
Dividend:	12.0235	0.8089
Direct Plan		
Growth:	23.0297	1.4532
Quarterly Dividend:	9.6759	0.6106
Half Yearly Dividend:	10.1699	0.6417
Dividend:	12.6558	0.8497

Benchmark:	CRISIL Medium Term Debt Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 4231.56 Cr ₹ 432.38 Cr
AUM as on last day:	₹ 3957.71 Cr ₹ 332.71 Cr
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 3.63 years
Average Maturity: 5.09 years
Yield to Maturity: 16.16%

Total Expense Ratio (TER)
(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.72%	NA
Direct	0.97%	NA

Dividend

Declared on date	31-Jan-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.30%	1.40%	0.70%
Dividend (₹) Per Unit	0.5474	0.1457	0.0717
Cum Dividend NAV	12.7308	10.4301	10.2773
Dividend Yield (Direct Plan)	4.31%	1.40%	0.88%
Dividend (₹) Per Unit	0.5763	0.1469	0.0918
Cum Dividend NAV	13.3838	10.5317	10.3925

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

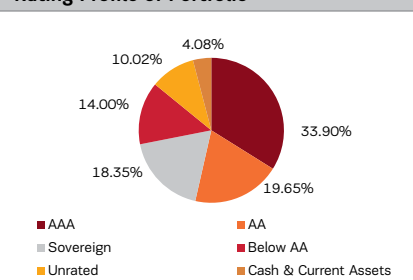
Issuer	% to net Assets	Rating
Government Bond	14.63%	SOV
U.P. Power Corporation Limited	9.72%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	9.65%	CRISIL C/ IND C
National Bank For Agriculture and Rural Development	6.14%	CRISIL AAA/ ICRA AAA
REC Limited	5.96%	CRISIL AAA/ ICRA AAA
L&T Infrastructure Finance Company Limited	4.06%	CRISIL AAA
Power Finance Corporation Limited	4.05%	CRISIL AAA
State Government bond	3.72%	SOV
Shriram City Union Finance Limited	3.24%	IND AA
Shriram Transport Finance Company Limited	2.50%	CRISIL AA+

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 21.9652

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-3.55	2.48	5.20	7.40
Value of Std Investment of ₹ 10,000	9645	10762	12886	21965
Benchmark - CRISIL Medium Term Debt Index	11.60	8.20	8.80	8.92
Value of Std Investment of ₹ 10,000	11160	12668	15255	25653
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	6.64
Value of Std Investment of ₹ 10,000	11455	12200	14737	20324

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.07) years & (3.00) years respectively.**
- The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	23.1985	NA
November 25, 2019 (after segregation)	21.4656	1.7515
Impact on NAV (%)	-7.47%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
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scan the QR code to know more about the product.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios – 1

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Experience in Managing the Fund:	4.11 years & 3.00 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹) ^

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	14.0446	0.4152
Dividend:	10.4797	0.3170
Bonus:	14.0617	0.4157
Direct Plan		
Growth:	14.7107	0.4336
Dividend:	10.9932	0.3315
Bonus:	14.7106	0.4336

Benchmark: NIFTY Credit Risk Bond Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 4907.48 Cr	₹ 219.71 Cr
AUM as on last day:	₹ 4644.52 Cr	₹ 169.06 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 1.84 years

Average Maturity: 2.41 years

Yield to Maturity: 11.93%

Total Expense Ratio (TER)

(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.37%	NA
Direct	0.84%	NA

Dividend

Declared on date	30-Mar-20	31-Dec-19	30-Sep-19
Dividend Yield (Regular Plan)	0.55%	1.10%	1.43%
Dividend (₹) Per Unit	0.0576	0.1153	0.1585
Cum Dividend NAV	10.5399	10.5196	11.0479
Dividend Yield (Direct Plan)	0.52%	1.11%	1.44%
Dividend (₹) Per Unit	0.0576	0.1225	0.1657
Cum Dividend NAV	11.0523	11.0117	11.5408

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

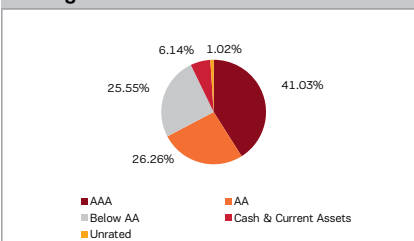
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	6.87%	CRISIL AAA/ ICRA AAA
REC Limited	6.09%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	5.83%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Infrastructure Finance Company Limited	3.89%	CRISIL AAA
Adani Properties Pvt Limited	3.78%	BWR AA- (SO)
National Bank For Agriculture and Rural Development	3.76%	CRISIL AAA/ ICRA AAA
L&T Vadodara Bharuch Tollway Limited	3.67%	IND A
Shriram City Union Finance Limited	3.61%	CARE AA+/ IND AA
ONGC Petro Additions Limited	3.23%	ICRA AAA (SO)
Tata Housing Development Company Limited	3.23%	CARE AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 14.0446

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	2.72	5.48	7.09
Value of Std Investment of ₹ 10,000	10272	11739	14045
Benchmark - NIFTY Credit Risk Bond Index	9.23	8.07	8.63
Value of Std Investment of ₹ 10,000	10923	12623	15075
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.13
Value of Std Investment of ₹ 10,000	11455	12200	14734

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.11 years & (3.00) years respectively.**

• **The scheme is in existence for more than 3 years but less than 5 years**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	14.1556	NA
November 25, 2019 (after segregation)	13.6402	0.5232
Impact on NAV (%)^	-3.64%	NA

Note: ^The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. scan the QR code to know more about the product.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Experience in Managing the Fund:	12.06 years & 3.00 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	Main Portfolio 31.8628 Segregated Portfolio 1.4588
Growth:	31.8628 1.4588
Monthly Dividend:	9.9491 0.4555
Quarterly Dividend:	9.8696 0.4519
Dividend:	11.4119 0.5225
Direct Plan	
Growth:	33.1545 1.5150
Monthly Dividend:	10.1053 0.4686
Quarterly Dividend:	9.8775 0.4514
Dividend:	11.9788 0.5474

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2515.19 Cr	₹ 165.82 Cr
AUM as on last day:	₹ 2481.28 Cr	₹ 127.60 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 3.32 years

Average Maturity: 4.73 years

Yield to Maturity: 9.35%

Total Expense Ratio (TER)

(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.43%	NA
Direct	0.85%	NA

Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Declared on date	28-Feb-20	31-Jan-20	29-Nov-19
Dividend Yield (Direct Plan)	0.38%	0.48%	0.20%
Dividend (₹) Per Unit	0.0387	0.0482	0.0204
Cum Dividend NAV	10.1564	10.1004	10.0472

Top Ten Portfolio Holdings - Main Portfolio

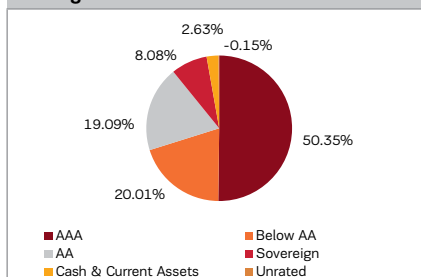
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.49%	CRISIL A+ (SO)
REC Limited	8.20%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	8.05%	CRISIL AAA
Government Bond	5.54%	SOV
Power Finance Corporation Limited	4.64%	CRISIL AAA
JSW ENERGY LTD	4.03%	CARE AA-
Punjab National Bank	3.77%	BWR AA
LIC Housing Finance Limited	3.06%	CRISIL AAA
Pipeline Infrastructure Limited	2.96%	CRISIL AAA
INDIA GRID TRUST	2.86%	CRISIL AAA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 31.8628

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	0.84	3.14	5.44	7.75
Value of Std Investment of ₹ 10,000	10084	10974	13036	31863
Benchmark - NIFTY Composite Debt Index	11.76	7.81	8.28	7.42
Value of Std Investment of ₹ 10,000	11176	12533	14888	30353
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	6.45
Value of Std Investment of ₹ 10,000	11455	12200	14737	26369

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.06) years & (3.00) years respectively.
- The scheme is in existence for more than 5 years.

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	32.6915	NA
November 25, 2019 (after segregation)	30.8807	1.8386
Impact on NAV (%)	-5.54%	NA

*The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.00 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	90.0888
Quarterly Dividend:	13.0356
Dividend:	11.8047
Direct Plan	
Growth:	94.9558
Quarterly Dividend:	13.6745
Dividend:	12.2984
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 1268.63 Crores
AUM as on last day:	₹ 1297.97 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	5.88 years
Average Maturity:	8.66 years
Yield to Maturity:	7.17%
Total Expense Ratio (TER) (As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.72%
Direct	0.25%

Dividend

Declared on date	16-Mar-20	16-Dec-19	25-Oct-19
Dividend Yield (Regular Plan)	1.05%	1.07%	4.09%
Dividend (₹) Per Unit	0.1360	0.1377	0.4898
Cum Dividend NAV	12.9970	12.8461	11.9881
Dividend Yield (Direct Plan)	1.04%	1.07%	4.05%
Dividend (₹) Per Unit	0.1424	0.1438	0.5042
Cum Dividend NAV	13.6311	13.4523	12.4478

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

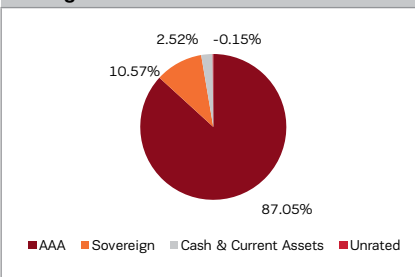
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	10.18%	CRISIL AAA/ ICRA AAA
Government Bond	10.09%	SOV
REC Limited	9.75%	CRISIL AAA/ ICRA AAA
National Highways Authority of India	9.70%	CRISIL AAA
Power Finance Corporation Limited	7.95%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	6.33%	ICRA AAA
Axis Bank Limited	6.31%	ICRA AAA
Bajaj Finance Limited	6.20%	CRISIL AAA
NHPC Limited	5.99%	CARE AAA
Housing & Urban Development Corporation Limited	5.45%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 90.0888

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	10.92	7.12	7.37	9.40
Value of Std Investment of ₹ 10,000	11092	12293	14277	90089
Benchmark - CRISIL Composite Bond Fund Index	12.57	8.10	8.72	NA
Value of Std Investment of ₹ 10,000	11257	12636	15194	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	NA
Value of Std Investment of ₹ 10,000	11455	12200	14737	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (3.00) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.00 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	58.7057
Quarterly Dividend:	11.1415
Direct Plan	
Growth:	60.9826
Quarterly Dividend:	11.4774
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 248.03 Crores
AUM as on last day:	₹ 272.39 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	7.70 years
Average Maturity:	12.58 years
Yield to Maturity:	6.72%
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Mar-20	16-Dec-19	16-Sep-19
Dividend Yield (Regular Plan)	0.95%	0.98%	1.12%
Dividend (₹) Per Unit	0.1065	0.1075	0.1240
Cum Dividend NAV	11.2701	10.9683	11.0881
Dividend Yield (Direct Plan)	0.94%	0.98%	1.12%
Dividend (₹) Per Unit	0.1096	0.1104	0.1272
Cum Dividend NAV	11.6071	11.2792	11.3851

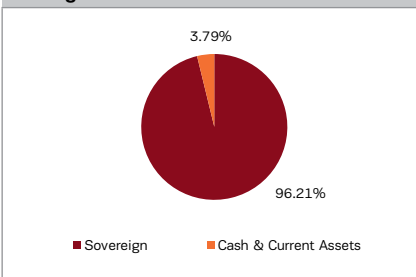
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.57% GOI (MD 17/06/2023)	48.06%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	13.15%	SOV
7.88% GOI (MD 19/03/2030)	9.99%	SOV
7.95% GOI 2032 (28-AUG-2032)	8.08%	SOV
8.68% TAMIL NADU 10OCT28 SDL	4.03%	SOV
GOI 07.40% 09SEP35	3.89%	SOV
GOI 06.62% 28NOV2051	3.65%	SOV
8.52% KARNATAKA 28NOV2028 SDL	2.00%	SOV
GOI 06.83% 19JAN39	1.85%	SOV
7.17% GOI (MD 08/01/2028)	1.35%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 58.7057

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	12.71	8.35	8.95	9.03
Value of Std Investment of ₹ 10,000	11271	12722	15360	58706
Benchmark - NIFTY All Duration G-Sec Index	13.08	8.15	8.36	NA
Value of Std Investment of ₹ 10,000	11308	12653	14946	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	NA
Value of Std Investment of ₹ 10,000	11455	12200	14737	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (3.00) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.06 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.0481
Dividend:	16.9608
Direct Plan	
Growth:	27.9929
Dividend:	17.5272

Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.22 Crores
AUM as on last day:	₹ 11.03 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.80%
Direct	0.20%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

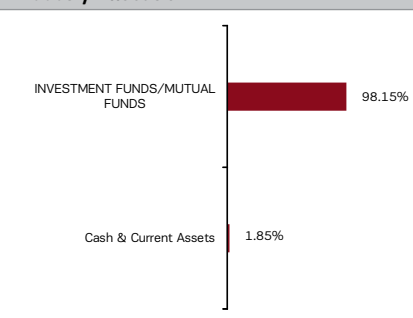
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	68.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	28.98%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.96%
Cash & Current Assets	1.85%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 27.0481

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.36	6.29	7.17	7.79
Value of Std Investment of ₹ 10,000	10836	12012	14144	27048
Benchmark - CRISIL Composite Bond Fund Index	12.57	8.10	8.72	7.92
Value of Std Investment of ₹ 10,000	11257	12636	15194	27470
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	7.06
Value of Std Investment of ₹ 10,000	11455	12200	14737	24726

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.06) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

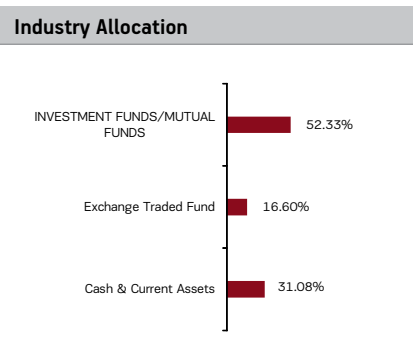
Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.07 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.7278
Dividend:	16.1292
Direct Plan	
Growth:	18.4055
Dividend:	12.4906
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.06 Crores
AUM as on last day:	₹ 3.97 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
	and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On March 31,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.00%
Direct	0.47%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	10.18%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.09%
IDFC CBF_Direct Plan_Growth	8.09%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	6.97%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	6.82%
Aditya Birla Sun Life Nifty ETF - Growth	6.42%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH	4.03%
Kotak Standard Multicap Fund - Growth - Direct	4.02%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	3.98%
Axis Focused 25 Fund - Direct Plan - Growth Option	3.41%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 17.7278			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	-3.15	2.80	4.51	6.64	
Value of Std Investment of ₹ 10,000	9685	10864	12473	17728	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	0.49	5.65	6.88	8.47	
Value of Std Investment of ₹ 10,000	10049	11795	13949	20622	
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	7.75	
Value of Std Investment of ₹ 10,000	11455	12200	14737	19427	
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	6.88	
Value of Std Investment of ₹ 10,000	7731	10326	11265	18081	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.07) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1070000
Market Value of amount Invested	114252	358909	642602	1362966
Scheme Returns (CAGR)	-8.78	-0.20	2.71	5.32
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	-5.06	3.33	5.71	7.83
CRISIL 10 Year Gilt Index returns# (CAGR)	13.37	10.17	8.63	8.26
S&P BSE SENSEX TRI returns## (CAGR)	-41.63	-10.64	-1.27	5.06
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

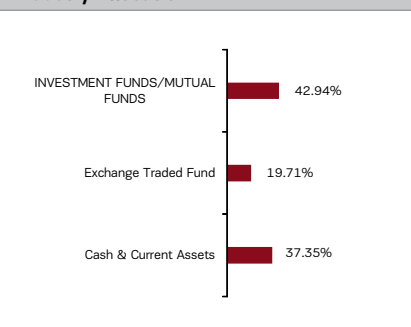
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.07 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 500
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 500/-
Regular Plan	
Growth:	18.4075
Dividend:	16.5106
Direct Plan	
Growth:	19.0915
Dividend:	17.3110
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 12.47 Crores
AUM as on last day:	₹ 11.85 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.60%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Nifty ETF - Growth	12.90%
Kotak Standard Multicap Fund - Growth - Direct	6.98%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.88%
Aditya Birla Sun Life Gold ETF	6.82%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.82%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	5.07%
IDFC CBF_Direct Plan_Growth	4.57%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	3.89%
Axis Focused 25 Fund - Direct Plan - Growth Option	3.61%
Kotak Emerging Equity Scheme - Growth - Direct	3.00%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 18.4075

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	-7.80	1.45	4.01	7.10
Value of Std Investment of ₹ 10,000	9220	10442	12172	18408
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	-7.25	3.44	5.62	8.21
Value of Std Investment of ₹ 10,000	9275	11068	13147	20183
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	7.75
Value of Std Investment of ₹ 10,000	11455	12200	14737	19427
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	6.88
Value of Std Investment of ₹ 10,000	7731	10326	11265	18081

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.07) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1070000
Market Value of amount Invested	109207	341758	620184	1374262
Scheme Returns (CAGR)	-16.28	-3.35	1.30	5.50
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-17.92	-1.76	3.26	7.23
CRISIL 10 Year Gilt Index returns# (CAGR)	13.37	10.17	8.63	8.26
S&P BSE SENSEX TRI returns## (CAGR)	-41.63	-10.64	-1.27	5.06
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.6053
Dividend:	10.6055
Direct Plan	
Growth:	10.7737
Dividend:	10.7739

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 66.54 Crores
AUM as on last day:	₹ 66.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameter	
Portfolio Turnover	
50s Plus Debt Plan	0.10
Modified Duration:	2.74 years
Average Maturity:	3.68 years
Yield to Maturity:	6.34%

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

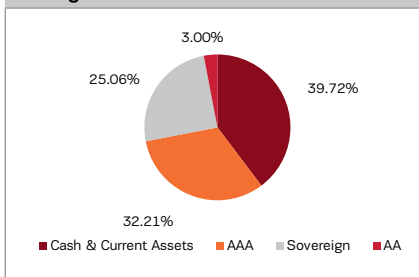
Regular	2.13%
Direct	0.98%

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	15.79%	SOV
Bharat Petroleum Corporation Limited	9.40%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.29%	CRISIL AAA
REC Limited	9.17%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.77%	SOV
6.57% GOI (MD 05/12/2033)	4.50%	SOV
State Bank of India	3.00%	CARE AA+
REC Limited	2.73%	ICRA AAA
Housing Development Finance Corporation Limited	1.62%	CRISIL AAA
Cash & Current Assets	39.72%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 10.6053

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	5.65	5.71
Value of Std Investment of ₹ 10,000	10565	10605
Benchmark - CRISIL Short Term Bond Fund Index	9.78	10.07
Value of Std Investment of ₹ 10,000	10978	11068
Additional Benchmark - NIFTY Corporate Bond Index	9.47	9.88
Value of Std Investment of ₹ 10,000	10947	11048

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexeure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.00) years**

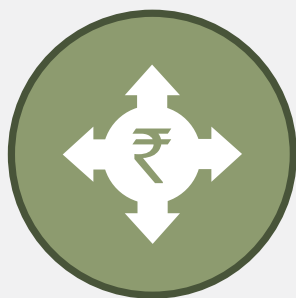
• **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.09 years, 4.07 years & 4.07 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	35.9248
Monthly Dividend:	12.1387
Direct Plan	
Growth:	38.2793
Monthly Dividend:	18.6202

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1477.55 Crores
AUM as on last day:	₹ 1382.43 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	3.17 years
Average Maturity:	4.56 years
Yield to Maturity:	8.41%
(for Debt Component)	
Portfolio Turnover:	1.25
(for Equity Component)	

Total Expense Ratio (TER) (As On March 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.00%
Direct	1.55%

Dividend

Declared on date	27-Mar-20	28-Feb-20	31-Jan-20
Dividend Yield (Regular Plan)	0.36%	0.33%	0.42%
Dividend (₹) Per Unit	0.0444	0.0452	0.0573
Cum Dividend NAV	12.2321	13.5122	13.7522
Declared on date	28-Feb-20	31-Jan-20	27-Dec-19
Dividend Yield (Direct Plan)	0.33%	0.42%	0.33%
Dividend (₹) Per Unit	0.0689	0.0874	0.0702
Cum Dividend NAV	20.6120	20.9670	21.2347

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

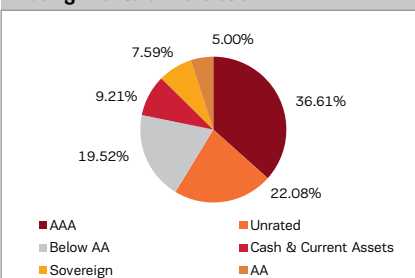
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	15.65%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	8.76%	CRISIL AAA
LIC Housing Finance Limited	8.38%	CARE AAA/ CRISIL AAA
Government Bond	6.81%	SOV
Fullerton India Credit Company Limited	3.64%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	2.51%	IND AAA
Indian Railway Finance Corporation Limited	2.32%	CRISIL AAA
Kotak Mahindra Investments Limited	1.82%	CRISIL AAA
ONGC Petro Additions Limited	1.81%	ICRA AAA (SO)
Shriram City Union Finance Limited	1.80%	CARE AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 35.9248

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	-7.60	-0.14	4.17	8.39
Value of Std Investment of ₹ 10,000	9240	9959	12267	35925
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	6.44	6.78	7.86	8.21
Value of Std Investment of ₹ 10,000	10644	12179	14608	34989
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	5.99
Value of Std Investment of ₹ 10,000	11455	12200	14737	25174

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.09) years (4.07) years & (4.07) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



TAX PLANNING SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.06 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	24.89
Dividend:	109.84
Direct Plan	
Growth:	26.60
Dividend:	183.50
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 8898.22 Crores
AUM as on last day:	₹ 8167.04 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	17.71%
Sharpe Ratio**:	-0.34
Beta	0.89
Portfolio Turnover:	0.04
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.47%
Direct	0.84%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

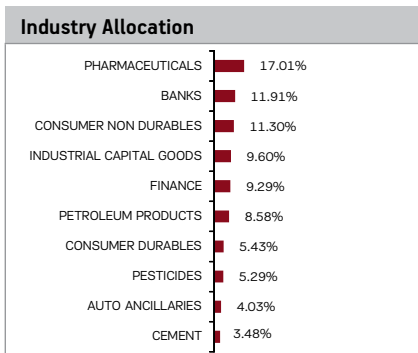
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified



scan the QR code to know more about the product.

Top Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.60%
Pfizer Limited	8.96%
Reliance Industries Limited	8.58%
Housing Development Finance Corporation Limited	7.64%
Gillette India Limited	5.94%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Bayer Cropscience Limited	5.29%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	4.70%
Johnson Controls - Hitachi Air Conditioning India Limited	3.32%
Larsen & Toubro Limited	3.00%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 24.89			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	-21.52	-1.21	2.75	7.84	
Value of Std Investment of ₹ 10,000	7848	9640	11454	24890	
Benchmark - S&P BSE 200 TRI	-25.24	-2.02	1.76	6.19	
Value of Std Investment of ₹ 10,000	7476	9405	10914	20663	
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	6.00	
Value of Std Investment of ₹ 10,000	7515	9757	10807	20212	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.06) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	96051	295377	565387	2643889
Scheme Returns (CAGR)	-34.81	-12.44	-2.34	9.48
S&P BSE 200 TRI returns# (CAGR)	-43.07	-14.16	-3.49	6.67
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.19
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.05 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.49
Dividend:	64.32
Direct Plan	
Growth:	32.68
Dividend:	107.58
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 489.50 Crores
AUM as on last day: (As on last day)	₹ 438.97 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	18.19%
Sharpe Ratio##:	-0.37
Beta	0.87
Portfolio Turnover:	0.05

Total Expense Ratio (TER)

(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.52%
Direct	1.87%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

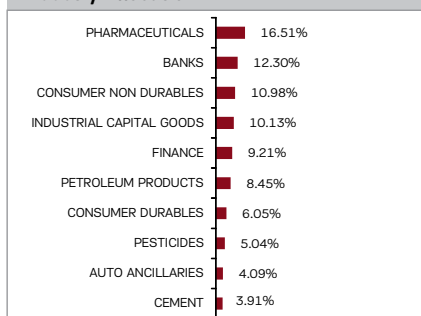
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	10.13%
Reliance Industries Limited	8.45%
Pfizer Limited	8.34%
Housing Development Finance Corporation Limited	7.47%
Gillette India Limited	5.73%
GlaxoSmithKline Pharmaceuticals Limited	5.26%
Bayer Cropscience Limited	5.04%
Kotak Mahindra Bank Limited	5.01%
Johnson Controls - Hitachi Air Conditioning India Limited	3.47%
Shree Cement Limited	3.08%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 30.49

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	-22.74	-2.00	2.04	8.61
Value of Std Investment of ₹ 10,000	7726	9410	11063	30490
Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	8.07
Value of Std Investment of ₹ 10,000	7731	10326	11265	28499
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	8.03
Value of Std Investment of ₹ 10,000	7515	9757	10807	28374

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1620000
Market Value of amount Invested	95040	290270	552377	2980052
Scheme Returns (CAGR)	-36.17	-13.50	-3.25	8.57
S&P BSE SENSEX TRI returns# (CAGR)	-41.57	-10.62	-1.25	6.86
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.30

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.04 years, 4.07 Years & 4.07 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.44
Dividend:	10.30
Direct Plan	
Growth:	13.19
Dividend:	11.59
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 588.42 Crores
AUM as on last day:	₹ 542.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.64 years
Average Maturity:	2.28 years
Yield to Maturity:	6.08%
Portfolio Turnover:	3.92
Net Equity Exposure	38.14%
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.43%
Direct	1.61%

Dividend			
Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

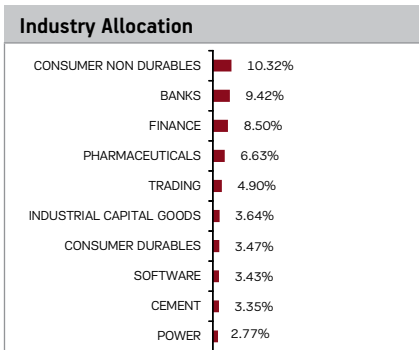
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified



scan the QR code to know more about the product.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	16.61%	
Government Bond	5.18%	SOV
L&T Finance Limited	4.60%	CARE AAA
Pfizer Limited	2.25%	
Honeywell Automation India Limited	2.24%	
Kotak Mahindra Bank Limited	2.19%	
Atul Limited	2.10%	
REC Limited	1.86%	ICRA AAA
L&T Finance Holdings Limited	1.84%	ICRA AAA
Shree Cement Limited	1.72%	



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 12.44

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	-6.48	0.40	3.66	4.17
Value of Std Investment of ₹ 10,000	9352	10122	11973	12440
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	-2.79	4.13	5.55	5.72
Value of Std Investment of ₹ 10,000	9721	11292	13102	13457
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	8.50
Value of Std Investment of ₹ 10,000	11455	12200	14737	15463
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	1.29
Value of Std Investment of ₹ 10,000	7515	9757	10807	10710

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.04) years, (4.07) years & (4.07) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	650000
Market Value of amount Invested	109462	339940	614793	675971
Scheme Returns (CAGR)	-15.90	-3.69	0.96	1.43
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	-9.63	0.92	3.99	4.25
CRISIL 10 Year Gilt Index returns# (CAGR)	13.46	10.19	8.64	8.57
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	-2.21
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Balanced Advantage Fund

Monthly SIP of

₹10,000

started **19.11 years[#]** ago,
would have grown to

₹65.57 Lakh TODAY!

(An open ended Dynamic Asset Allocation fund)

[#]Inception date: April 25, 2000

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

Features of Aditya Birla Sun Life Balanced Advantage Fund



Practical Approach Investment

'Buy low, sell high' – Takes advantage of high risk investments when the stock prices are low and vice versa.

Equity allocation is based on trailing P/E ratio of S&P BSE 100 index and other ratios like P/B, Dividend Yield etc.



Investment strategy

- Conservative stock selection approach to keep reasonable margin of safety at the time of investment
- Reduces risk of adverse price movements through hedging
- Multi-cap investment across sectors with a large cap bias
- Active re-balancing of portfolio.

Why Aditya Birla Sun Life Balanced Advantage Fund?



Participates in growing stocks and limits investments in low yield stocks



Equity taxation

Invests in both equity and debt asset classes, but seeks to maintain gross equity exposure over 65



Dividends

Endeavours to declare dividends under Dividend option, subject to availability of distributable surplus.



Smart Withdrawal Facility

It allows the investors to receive fixed income at fixed intervals.

The benefits of this facility are:

- Regular cash flow
- Tax efficient withdrawal
- No TDS

For more information about this facility, please refer the SID.



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Balanced Advantage Fund - Growth Option				
NAV as on March 31, 2020: ₹ 45.63				
Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo (since April 01, 2017 & October 11, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	-13.77	-1.44	4.27	7.91
B: CRISIL Hybrid 50+50 - Moderate Index	-7.25	3.44	5.62	NA
AB: S&P BSE Sensex TRI	-22.69	1.07	2.41	10.83
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Balanced Advantage Fund	8,623	9,574	12,236	45,630
B: CRISIL Hybrid 50+50 - Moderate	9,275	11,068	13,147	NA
AB: S&P BSE Sensex TRI	7,731	10,326	11,265	77,731
Inception date: Apr 25, 2000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (3) years & (5.5) years.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MOHIT SHARMA						
Fund Manager: Mr. Mohit Sharma						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Low Duration Fund	7.60	7.66	7.23	7.37	7.56	7.71
Aditya Birla Sun Life Money Manager Fund	7.48	6.71	7.56	6.97	7.65	7.35

Note:

- Mr. Mohit Sharma manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. VINEET MALOO						
Fund Manager: Mr. Vineet Maloo						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Dividend Yielded Fund	-24.79	-25.69	-9.33	-3.14	-3.11	2.06
Aditya Birla Sun Life Infrastructure Fund	-36.67	-24.71	-13.49	-6.94	-5.12	-4.67
Aditya Birla Sun Life Regular Savings Fund	-7.60	6.44	-0.14	6.78	4.17	7.86

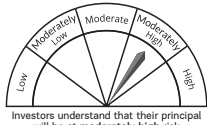
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,90,000
Market Value of amount Invested	1,01,763	3,19,964	5,96,152	67,57,885
Scheme Returns (CAGR)	-26.95	-7.51	-0.25	9.49
B: CRISIL Hybrid 50+50 - Moderate Index	-17.87	-1.75	3.27	NA
AB: S&P BSE Sensex TRI	-41.57	-10.52	-1.25	12.02

Date of First Installment: April 01, 2008 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (3) years & (5.5) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> capital appreciation and regular income in the long-term investments in equity and equity related securities, as well as fixed income securities (Debt & Money Market securities) 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://www.twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017, October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.00 years , 5.05 years & 0.05 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	45.63
Dividend:	16.21
Direct Plan	
Growth:	48.66
Dividend:	17.31

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2356.01 Crores
AUM as on last day: (As on last day)	₹ 2174.67 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.59 years
Average Maturity:	2.05 years
Yield to Maturity:	6.24%
Standard Deviation:	11.01%
Sharpe Ratio**:	-0.57
Beta:	1.10
Portfolio Turnover:	3.08
Net Equity Exposure	75.46%
(S&P BSE 100 Index Trailing PE " 14.90")	

Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.91%
Direct	1.02%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Mar-20	25-Feb-20	24-Jan-20
Dividend Yield (Regular Plan)	0.60%	0.62%	0.60%
Dividend (₹) Per Unit	0.0974	0.1240	0.1240
Cum Dividend NAV	16.3000	19.9500	20.5200
Declared on date	26-Mar-20	24-Jan-20	26-Dec-19
Dividend Yield (Direct Plan)	0.56%	0.62%	0.61%
Dividend (₹) Per Unit	0.0974	0.1328	0.1328
Cum Dividend NAV	17.4000	21.2800	21.8600

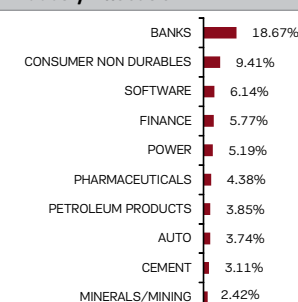
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	8.66%	
ICICI Bank Limited	3.91%	
LIC Housing Finance Limited	3.11%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.10%	CRISIL AAA
Power Grid Corporation of India Limited	3.01%	
Infosys Limited	2.95%	
ONGC Petro Additions Limited	2.76%	ICRA AAA (SO)
Reliance Industries Limited	2.71%	
Coal India Limited	2.41%	
Nifty 50 Index	2.39%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 45.63

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	-13.77	-1.44	4.27	7.91
Value of Std Investment of ₹ 10,000	8623	9574	12326	45630
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	-7.25	3.44	5.62	NA
Value of Std Investment of ₹ 10,000	9275	11068	13147	NA
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	10.83
Value of Std Investment of ₹ 10,000	7731	10326	11265	77731

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.00) years , (5.05) years & (0.05) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2390000
Market Value of amount Invested	101763	319964	596152	6757885
Scheme Returns (CAGR)	-26.95	-7.51	-0.25	9.49
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-17.87	-1.75	3.27	NA
S&P BSE SENSEX TRI returns## (CAGR)	-41.57	-10.62	-1.25	12.02
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st March 2020 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

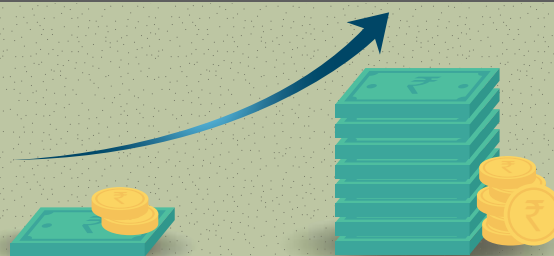
**SAFETY
OF DEBT**

Since Inception Wealth Creation Of more than

57 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹ 10,000
Over The Last **25 years***
Has Grown To
₹ 3.53 crore



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**



Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on March 31, 2020: ₹ 573.05				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-24.46	-5.66	0.40	17.46
B: CRISIL Hybrid 35+65 - Aggressive index	-12.84	1.88	4.54	N/A
AB: Nifty 50 TRI	-24.85	-0.81	1.56	10.26
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	7,554	8,395	10,204	5,73,050
B: CRISIL Hybrid 35+65 - Aggressive index	8,716	10,576	12,490	N/A
AB: Nifty 50 TRI	7,515	9,757	10,807	1,16,649
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (6.2) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.7) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (3.4) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	-22.79	-24.85	-3.59	-0.81	1.21	1.56
Aditya Birla Sun Life Frontline Equity Fund	-27.02	-24.85	-5.09	-0.81	0.16	1.56

Note:


- a. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	12.71	13.08	8.35	8.15	8.95	8.36
Aditya Birla Sun Life Dynamic Bond Fund	0.84	11.76	3.14	7.81	5.44	8.28
Aditya Birla Sun Life Income Fund	10.92	12.57	7.12	8.10	7.37	8.72
Aditya Birla Sun Life Regular Savings Fund	-7.60	6.44	-0.14	6.78	4.17	7.86
Aditya Birla Sun Life Equity Savings Fund	-6.48	-2.79	0.40	4.13	3.66	5.55
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.36	12.57	6.29	8.10	7.17	8.72

Note:


- a. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	6.01 years, 4.07 years & 3.04 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	573.05
Dividend:	93.72
Direct Plan	
Growth:	615.69
Dividend:	145.38

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 7770.42 Crores
AUM as on last day:	₹ 6914.36 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	2.92 years
Average Maturity:	4.23 years
Yield to Maturity:	8.51%
Standard Deviation:	15.09%
Sharpe Ratio**:	-0.69
Beta:	1.21
Portfolio Turnover:	0.80
Total Expense Ratio (TER)	
(As On March 31, 2020)	

Including additional expenses and goods and service tax on management fees.

Regular	1.63%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend	
Declared on date	30-Mar-20 31-Dec-19 30-Sep-19
Dividend Yield (Regular Plan)	1.64% 1.55% 1.57%
Dividend (₹) Per Unit	1.53 2.02 2.02
Cum Dividend NAV	93.13 130.40 128.34
Declared on date	31-Dec-19 28-Jun-19 29-Mar-19
Dividend Yield (Direct Plan)	1.55% 1.54% 1.54%
Dividend (₹) Per Unit	3.06 3.05 3.10
Cum Dividend NAV	198.23 198.28 201.81

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2020 unless otherwise specified

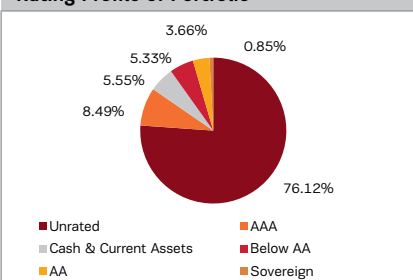


scan the QR code to know more about the product.

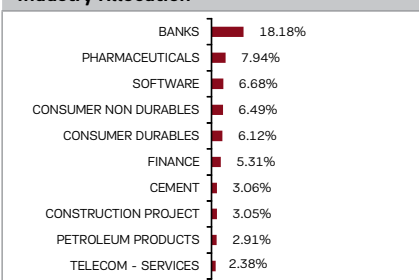
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.53%	
ICICI Bank Limited	5.28%	
U.P. Power Corporation Limited	4.84%	BWR AA- (SO)/ CRISIL A+ (SO)
Infosys Limited	4.52%	
Shriram City Union Finance Limited	2.73%	CARE AA+
REC Limited	2.41%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	2.41%	
Bharti Airtel Limited	2.38%	
Larsen & Toubro Limited	2.37%	
Axis Bank Limited	2.34%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 573.05

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-24.46	-5.66	0.40	17.46
Value of Std Investment of ₹ 10,000	7554	8395	10204	573050
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-12.84	1.88	4.54	NA
Value of Std Investment of ₹ 10,000	8716	10576	12490	NA
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	10.26
Value of Std Investment of ₹ 10,000	7515	9757	10807	116649

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 4. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (6.01) years, (4.07) years & (3.04) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3010000
Market Value of amount Invested	92095	279181	514510	35374627
Scheme Returns (CAGR)	-40.08	-15.84	-6.02	16.44
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-25.92	-5.38	1.36	NA
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	11.34

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 * Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.06 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	84.9667
Dividend:	9.1951
Direct Plan	
Growth:	85.6407
Dividend:	9.3692
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 135.72 Crores
AUM as on last day:	₹ 143.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	18.52%
Sharpe Ratio^{##}:	-0.36
Beta:	0.99
Portfolio Turnover:	1.78
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.36%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund/returns

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

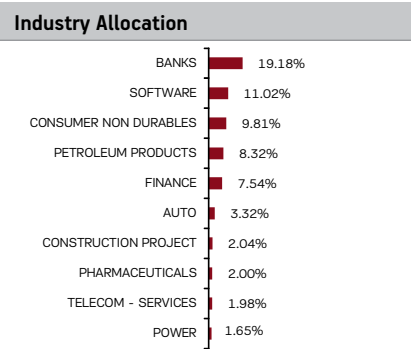
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	24.90%
HDFC Bank Limited	7.64%
Reliance Industries Limited	7.38%
Housing Development Finance Corporation Limited	5.78%
Infosys Limited	4.81%
ICICI Bank Limited	4.29%
Tata Consultancy Services Limited	3.93%
Kotak Mahindra Bank Limited	3.55%
Hindustan Unilever Limited	3.36%
ITC Limited	3.07%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 84.9667			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	-25.08	-1.80	0.40	12.97	
Value of Std Investment of ₹ 10,000	7492	9468	10203	84967	
Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	14.65	
Value of Std Investment of ₹ 10,000	7515	9757	10807	110153	
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	14.85	
Value of Std Investment of ₹ 10,000	7731	10326	11265	113545	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2110000
Market Value of amount Invested	89584	289877	542915	4702440
Scheme Returns (CAGR)	-43.35	-13.58	-3.92	8.46
Nifty 50 TRI returns^{##} (CAGR)	-43.43	-12.84	-2.83	10.28
S&P BSE SENSEX TRI returns^{##} (CAGR)	-41.57	-10.62	-1.25	10.98
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, **##** Additional Benchmark, ***** As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 16.50 Lakh
in 17 Years[#]

Monthly SIP of ₹ 10,000
started 17 years ago[#],
would have grown to
₹ 72.60 Lakh* today!

#Inception Date: Aug 30, 2002 | *Total Investment Rs. 21.10 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has
Multiplied investor's wealth by over 16 times in the last 17 years.
It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on March 31, 2020: ₹ 165.05				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-27.02	-5.09	0.16	17.27
B: Nifty 50 TRI	-24.85	-0.81	1.56	14.51
AB: S&P BSE SENSEX TRI	-22.69	1.07	2.41	15.97
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	7,298	8,547	10,081	1,65,050
B: Nifty 50 TRI	7,515	9,757	10,807	1,08,504
AB: S&P BSE SENSEX TRI	7,731	10,326	11,265	1,35,613
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (14.4 years)


Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-24.46	-12.84	-5.66	1.88	0.40	0.54
Aditya Birla Sun Life Focused Equity Fund	-22.79	-24.85	-3.59	-0.81	1.21	1.56

Data as on March 31, 2020 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	 <p>Investors understand that their principal will be at Moderately high risk.</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.04 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	165.05
Dividend:	18.04
Direct Plan	
Growth:	175.98
Dividend:	39.26
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 16360.89 Crores
AUM as on last day:	₹ 14466.27 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.49%
Sharpe Ratio**:	-0.54
Beta:	0.96
Portfolio Turnover:	0.57
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.49%
Direct	1.17%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

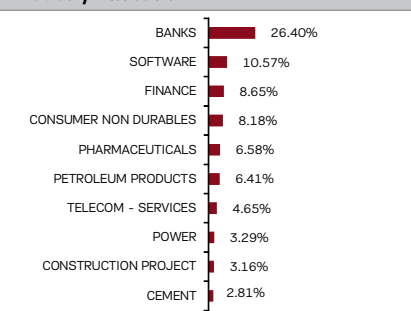
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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.30%
ICICI Bank Limited	7.60%
Infosys Limited	6.10%
Bharti Airtel Limited	4.65%
Reliance Industries Limited	4.65%
NTPC Limited	3.28%
Axis Bank Limited	3.24%
Larsen & Toubro Limited	3.16%
Kotak Mahindra Bank Limited	3.08%
Housing Development Finance Corporation Limited	2.98%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 165.05

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-27.02	-5.09	0.16	17.27
Value of Std Investment of ₹ 10,000	7298	8547	10081	165050
Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	14.51
Value of Std Investment of ₹ 10,000	7515	9757	10807	108504
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	15.97
Value of Std Investment of ₹ 10,000	7731	10326	11265	135613

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2110000
Market Value of amount Invested	88526	274633	513155	7260944
Scheme Returns (CAGR)	-44.71	-16.82	-6.13	12.71
Nifty 50 TRI returns# (CAGR)	-43.43	-12.84	-2.83	10.27
S&P BSE SENSEX TRI returns## (CAGR)	-41.57	-10.62	-1.25	10.97
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 4.57 lakh,
with annualised return of
11.11%* in over **14 years**.

*CAGR returns as on March 31, 2020 since inception i.e. Oct 24, 2005

The fund that invests in maximum **30 LARGE CAP COMPANIES** offers -



STABILITY by investing in
top companies with growth
potential



Better SCOPE FOR
CAPITAL APPRECIATION
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on March 31, 2020: ₹ 45.79				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-22.79	-3.59	1.21	11.11
B: Nifty 50 TRI	-24.85	-0.81	1.56	10.60
AB: S&P BSE SENSEX TRI	-22.69	1.07	2.41	10.89
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	7,721	8,962	10,620	45,794
B: Nifty 50 TRI	7,515	9,757	10,807	42,877
AB: S&P BSE SENSEX TRI	7,731	10,326	11,265	44,494
Inception Date: October 24, 2005				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.8) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-24.46	12.84	-5.66	1.88	0.40	4.54
Aditya Birla Sun Life Frontline Equity Fund	-27.02	-24.85	-5.09	-0.81	0.16	1.56

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit
www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



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Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.08 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	45.7940
Dividend:	11.5155
Direct Plan	
Growth:	49.0804
Dividend:	25.7991

Benchmark: Nifty 50 TRI
Monthly Average AUM: ₹ 3601.02 Crores
AUM as on last day: ₹ 3198.98 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.24%
Sharpe Ratio:** -0.46
Beta: 0.94
Portfolio Turnover: 1.19

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.93%
Direct 1.27%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

** Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

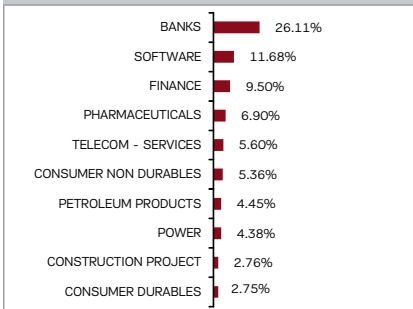
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.94%
ICICI Bank Limited	8.58%
Infosys Limited	6.48%
Bharti Airtel Limited	5.60%
NTPC Limited	4.35%
Reliance Industries Limited	4.27%
Cipla Limited	4.16%
Axis Bank Limited	3.79%
Kotak Mahindra Bank Limited	3.39%
Housing Development Finance Corporation Limited	2.85%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 45.7940

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-22.79	-3.59	1.21	11.11
Value of Std Investment of ₹ 10,000	7721	8962	10620	45794
Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	10.60
Value of Std Investment of ₹ 10,000	7515	9757	10807	42877
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	10.89
Value of Std Investment of ₹ 10,000	7731	10326	11265	44494

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.08) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	91469	287687	538387	3284608
Scheme Returns (CAGR)	-40.90	-14.04	-4.25	8.28
Nifty 50 TRI returns# (CAGR)	-43.43	-12.84	-2.83	6.87
S&P BSE SENSEX TRI returns## (CAGR)	-41.57	-10.62	-1.25	7.39

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 53.83 Lakh

in 21 years

With wealth creation of around **53 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on March 31, 2020: ₹ 538.34				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	-26.14	-4.92	2.02	20.26
B: S&P BSE 200 TRI	-26.83	-3.57	1.11	NA
AB: Nifty 50 TRI	-24.85	-0.81	1.56	12.68
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	7,386	8,595	11,054	5,38,340
B: S&P BSE 200 TRI	7,317	8,966	10,570	NA
AB: Nifty 50 TRI	7,515	9,757	10,807	1,31,884
Inception Date: August 27, 1998				

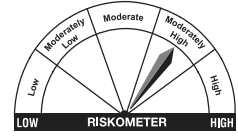
Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.5) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	-16.70	-23.27	0.31	-2.98	5.02	1.41
Aditya Birla Sun Life Manufacturing Equity Fund	-20.36	-26.27	-6.31	-2.98	0.37	1.41

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.05 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	538.34
Dividend:	67.91
Direct Plan	
Growth:	575.43
Dividend:	86.76

Benchmark: S&P BSE All Cap Index TRI
Monthly Average AUM: ₹ 9780.25 Crores
AUM as on last day: ₹ 8492.16 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 20.27%

Sharpe Ratio:** -0.48

Beta: 1.02

Portfolio Turnover: 0.45

Total Expense Ratio (TER)

(As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.67%

Direct 1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

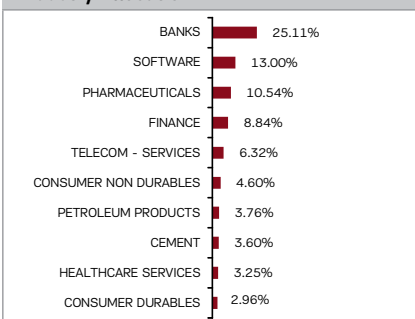
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.99%
ICICI Bank Limited	8.21%
Bharti Airtel Limited	6.32%
Infosys Limited	4.83%
Tech Mahindra Limited	4.41%
Dr. Reddy's Laboratories Limited	4.38%
Sun Pharmaceutical Industries Limited	4.02%
ICICI Lombard General Insurance Company Limited	2.67%
Bajaj Finance Limited	2.55%
HCL Technologies Limited	2.38%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 538.34

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	-26.14	-4.92	2.02	20.26
Value of Std Investment of ₹ 10,000	7386	8595	11054	538340
Benchmark - S&P BSE All Cap Index TRI	-26.83	-3.57	1.11	NA
Value of Std Investment of ₹ 10,000	7317	8966	10570	NA
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	12.68
Value of Std Investment of ₹ 10,000	7515	9757	10807	131884

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.05) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2600000
Market Value of amount Invested	88890	275243	530357	20367825
Scheme Returns (CAGR)	-44.24	-16.69	-4.84	16.33
S&P BSE All Cap Index TRI# (CAGR)	-44.35	-16.22	-4.90	NA
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	11.51

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.



Scan the QR code to understand the implications of discontinuing SIP when the markets are down.

Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.05 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	299.67
Dividend:	63.97
Direct Plan	
Growth:	318.63
Dividend:	88.62

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 4007.39 Crores
AUM as on last day:	₹ 3418.60 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	22.35%
Sharpe Ratio**:	-0.52
Beta:	1.07
Portfolio Turnover:	0.65

Total Expense Ratio (TER) (As On March 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.99%
Direct	1.17%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-19	30-Aug-18	18-Aug-17
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%
Dividend (₹) Per Unit	5.31	5.75	11.33
Cum Dividend NAV	85.76	108.15	113.37
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

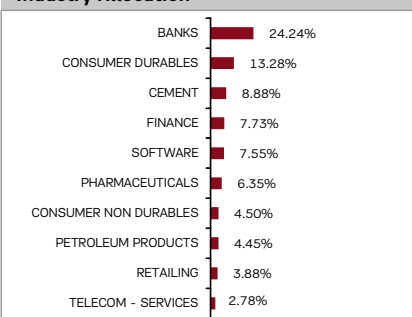
The Face Value - 10.00 Per Unit
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Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	8.05%
HDFC Bank Limited	7.56%
Bajaj Finance Limited	4.50%
Reliance Industries Limited	4.45%
Shree Cement Limited	4.08%
Kotak Mahindra Bank Limited	3.92%
Crompton Greaves Consumer Electricals Limited	3.66%
Info Edge (India) Limited	3.15%
The Ramco Cements Limited	2.91%
Natco Pharma Limited	2.90%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 299.67

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	-25.69	-6.73	0.32	14.50
Value of Std Investment of ₹ 10,000	7431	8111	10160	299670
Benchmark - Nifty Large Midcap 250 TRI	-27.29	-3.99	1.92	NA
Value of Std Investment of ₹ 10,000	7271	8848	10999	NA
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	10.34
Value of Std Investment of ₹ 10,000	7515	9757	10807	118397

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3020000
Market Value of amount Invested	88577	265166	498906	26310753
Scheme Returns (CAGR)	-44.64	-18.89	-7.22	14.56
Nifty Large Midcap 250 TRI returns* (CAGR)	-44.20	-16.78	-4.77	NA
Nifty 50 TRI returns** (CAGR)	-43.43	-12.84	-2.83	NA
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 20 Years
has grown to
₹ 1.78 Crore

A lumpsum investment of
₹ 100,000
Over the last 20 Years
has grown 17 times to
₹ 17.67 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNC companies have technological advantage



MNCs in India have grown comparatively faster



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on March 31, 2020: ₹ 638.09				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	-17.04	0.34	1.98	15.22
B: Nifty MNC TRI	-15.86	1.98	-3.81	11.29
AB: Nifty 50 TRI	-24.85	-0.81	1.56	10.81
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	8,296	10,102	11,029	1,76,707
B: Nifty MNC TRI	8,414	10,605	12,059	87,436
AB: Nifty 50 TRI	7,515	9,757	10,807	80,071
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.9) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg					
Particulars	1 year	3 year	5 year	Since Inception	
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	24,40,000	
Market Value of amount Invested	1,00,855	3,12,643	5,74,625	1,78,82,225	
Scheme Returns (CAGR)	-28.22	-8.90	-1.70	16.96	
B: Nifty MNC TRI returns (CAGR)	-27.92	-10.53	-0.29	13.29	
AB: Nifty 50 TRI returns(CAGR)	-43.43	-12.84	-2.83	11.23	


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.9) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-21.52	-25.24	-1.21	-2.02	2.75	1.76
Aditya Birla Sun Life Tax Plan	-22.74	-22.69	-2.00	1.07	2.04	2.14
Aditya Birla Sun Life Index Fund	-25.08	-24.85	-1.80	-0.81	0.40	1.56

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.09 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	638.09
Dividend:	123.65
Direct Plan	
Growth:	681.93
Dividend:	231.27
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3419.72 Crores
AUM as on last day:	₹ 3142.52 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	17.33%
Sharpe Ratio**:	-0.26
Beta:	0.90
Portfolio Turnover:	0.08
Total Expense Ratio (TER)	
(As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.91%
Direct	1.45%

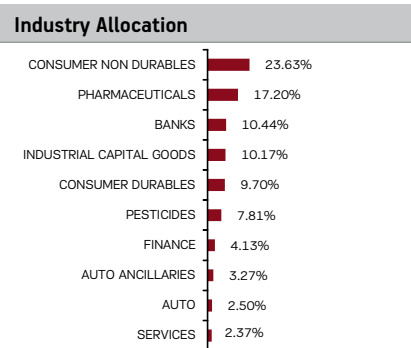
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	9.89%
Honeywell Automation India Limited	9.46%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	7.93%
Gillette India Limited	7.87%
Bayer Cropscience Limited	7.81%
GlaxoSmithKline Pharmaceuticals Limited	6.96%
Johnson Controls - Hitachi Air Conditioning India Limited	5.74%
Hindustan Unilever Limited	5.24%
Kansai Nerolac Paints Limited	4.30%
Procter & Gamble Hygiene and Health Care Limited	3.97%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 638.09			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	-17.04	0.34	1.98	15.22	
Value of Std Investment of ₹ 10,000	8296	10102	11029	176707	
Benchmark - Nifty MNC TRI	-15.86	1.98	3.81	11.29	
Value of Std Investment of ₹ 10,000	8414	10605	12059	87436	
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	10.81	
Value of Std Investment of ₹ 10,000	7515	9757	10807	80071	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.09) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2440000
Market Value of amount Invested	100855	312943	574625	17882225
Scheme Returns (CAGR)	-28.22	-8.90	-1.70	16.96
Nifty MNC TRI returns# (CAGR)	-27.92	-10.53	-0.29	13.29
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	11.23

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Experience in Managing the Fund:	6.01 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	194.66
Dividend:	19.83
Direct Plan	
Growth:	206.91
Dividend:	30.54
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 1981.31 Crores
AUM as on last day:	₹ 1688.80 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	22.60%
Sharpe Ratio**:	-0.70
Beta:	0.89
Portfolio Turnover:	0.71
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.96%
Direct	1.32%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

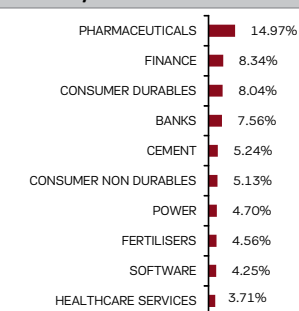
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.56%
Cadila Healthcare Limited	3.48%
Torrent Power Limited	3.14%
Gujarat State Petronet Limited	3.06%
IPCA Laboratories Limited	2.97%
Sanofi India Limited	2.91%
Pfizer Limited	2.86%
Alkem Laboratories Limited	2.75%
Cholamandalam Financial Holdings Limited	2.49%
Crompton Greaves Consumer Electricals Limited	2.47%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 194.66

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-33.42	-11.05	-1.68	18.48
Value of Std Investment of ₹ 10,000	6658	7035	9189	194660
Benchmark - Nifty Midcap 100 TRI	-34.83	-11.09	-0.95	17.54
Value of Std Investment of ₹ 10,000	6517	7026	9533	169170
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	15.01
Value of Std Investment of ₹ 10,000	7515	9757	10807	115585

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (6.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2100000
Market Value of amount Invested	85198	241307	447940	7060782
Scheme Returns (CAGR)	-48.90	-24.33	-11.41	12.55
Nifty Midcap 100 TRI returns# (CAGR)	-51.01	-24.95	-11.05	11.01
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	10.18

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



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Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.03 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.2702
Dividend:	12.1414
Direct Plan	
Growth:	21.7671
Dividend:	21.0891
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 1788.58 Crores
AUM as on last day:	₹ 1463.33 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	26.12%
Sharpe Ratio**:	-0.82
Beta:	0.83
Portfolio Turnover:	0.50
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.88%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

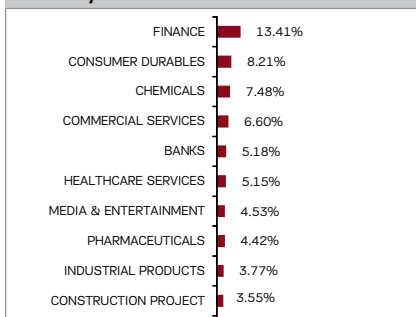
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	4.74%
Multi Commodity Exchange of India Limited	4.23%
INOX Leisure Limited	3.41%
TeamLease Services Limited	3.34%
Cadila Healthcare Limited	3.29%
Security and Intelligence Services (India) Limited	3.27%
Johnson Controls - Hitachi Air Conditioning India Limited	3.11%
Gujarat State Petronet Limited	3.06%
KEC International Limited	3.04%
Coromandel International Limited	3.00%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 20.2702

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-43.06	-16.49	-3.17	5.66
Value of Std Investment of ₹ 10,000	5694	5821	8511	20270
Benchmark - Nifty Small Cap 100 TRI	-45.03	-18.94	-7.55	1.43
Value of Std Investment of ₹ 10,000	5497	5322	6752	12007
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	6.82
Value of Std Investment of ₹ 10,000	7515	9757	10807	23343

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (5.03) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1550000
Market Value of amount Invested	77151	205794	389568	2198138
Scheme Returns (CAGR)	-58.55	-33.14	-16.80	5.23
Nifty Small Cap 100 TRI returns# (CAGR)	-62.60	-36.24	-20.24	-0.41
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.13

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of
₹10,000

started **12 years[#]** ago,
would have grown to

₹22.84 Lakh TODAY!

#Inception date: March 27, 2008

With **Aditya Birla Sun Life Pure Value Fund**

(An open ended equity scheme following a
value investment strategy)

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

The fund's all season approach helps investors to:



BUY

undervalued companies
during market correction



SELL

stocks when the valuation
gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on March 31, 2020: ₹ 32,286				
Fund Manager: Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-38.02	-14.36	-3.17	10.24
B: S&P BSE Enhanced Index Value	-44.01	-20.63	-7.29	2.38
AB: Nifty 50 TRI	-24.85	-0.81	1.56	6.19
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	6,198	6,277	8,513	32,286
B: S&P BSE Enhanced Index Value	5,599	4,997	6,847	13,268
AB: Nifty 50 TRI	7,515	9,757	10,807	20,590
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA						
Fund Manager: Mr. Milind Bafna						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-20.92	-11.59	-5.43	1.40	-2.57	2.83
Aditya Birla Sun Life Global Commodities Fund	0.43	-1.54	1.98	7.94	1.81	8.11
Aditya Birla Sun Life Global Real Estate Fund	-17.67	-17.81	-1.43	0.61	-1.83	1.59

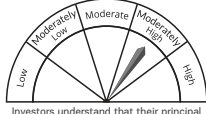
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	14,50,000
Market Value of amount Invested	82,221	2,19,103	4,09,265	22,84,505
Scheme Returns (CAGR)	-52.56	-29.73	-14.89	7.24
B: S&P BSE Enhanced Index returns (CAGR)	-59.88	-34.61	-19.05	-2.93
AB: Nifty 50 Index returns(CAGR)	-43.43	-12.84	-2.83	6.19

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.2) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities by following value investing strategy 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

B: Benchmark, AB: Additional Benchmark

Note: Performance as on March 31, 2020

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



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Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.01 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	32.2860
Dividend:	14.7214
Direct Plan	
Growth:	34.6256
Dividend:	24.1887
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 3105.39 Crores
AUM as on last day:	₹ 2763.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	22.61%
Sharpe Ratio**:	-0.85
Beta:	0.80
Portfolio Turnover:	1.55
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.76%
Direct	1.21%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

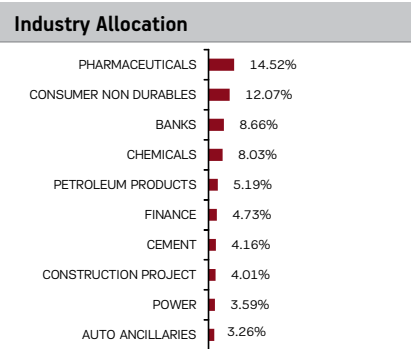
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	4.01%
Biocon Limited	3.19%
Cipla Limited	3.11%
UltraTech Cement Limited	2.97%
ICICI Bank Limited	2.81%
Tata Consumer Products Limited	2.79%
MRF Limited	2.74%
Bharat Electronics Limited	2.60%
Deepak Nitrite Limited	2.56%
IPCA Laboratories Limited	2.40%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 32.2860			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-38.02	-14.36	-3.17	10.24	
Value of Std Investment of ₹ 10,000	6198	6277	8513	32286	
Benchmark - S&P BSE Enhanced Index Value TRI	-44.01	-20.63	-7.29	2.38	
Value of Std Investment of ₹ 10,000	5599	4997	6847	13268	
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	6.19	
Value of Std Investment of ₹ 10,000	7515	9757	10807	20590	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.01) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	82221	219103	409265	2284505
Scheme Returns (CAGR)	-52.56	-29.73	-14.89	7.24
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-59.88	-34.61	-19.05	-2.93
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.19
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.01 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.31
Dividend:	7.99
Direct Plan	
Growth:	10.80
Dividend:	8.32
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 429.18 Crores
AUM as on last day:	₹ 397.42 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	16.71%
Sharpe Ratio**:	-0.67
Beta:	0.80
Portfolio Turnover:	0.14
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	2.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.81 % (FBI Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

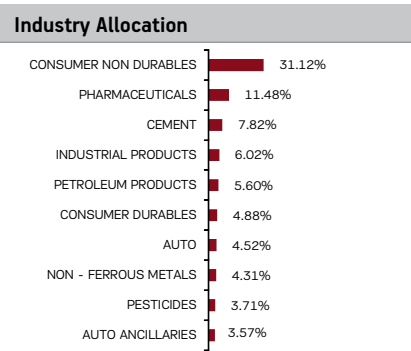
Dividend		
Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	10.54%
Reliance Industries Limited	5.60%
Asian Paints Limited	4.19%
HeidelbergCement India Limited	4.18%
Dr. Reddy's Laboratories Limited	3.83%
Kansai Nerolac Paints Limited	3.80%
Rallis India Limited	3.71%
Hindustan Zinc Limited	3.59%
Sun Pharmaceutical Industries Limited	3.55%
ITC Limited	3.46%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 10.31			
Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-20.36	-6.31	0.37	0.59	
Value of Std Investment of ₹ 10,000	7964	8222	10188	10310	
Benchmark - S&P BSE 500 TRI	-26.27	-2.98	1.41	0.87	
Value of Std Investment of ₹ 10,000	7373	9130	10725	10460	
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	0.83	
Value of Std Investment of ₹ 10,000	7515	9757	10807	10437	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
 • **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.01) years.**
 • **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	620000
Market Value of amount Invested	97673	279662	518995	539443
Scheme Returns (CAGR)	-32.61	-15.74	-5.68	-5.29
S&P BSE 500 TRI returns# (CAGR)	-43.91	-15.48	-4.34	-4.01
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	-2.60

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

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Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Experience in Managing the Fund:	6.03 years & 4.07 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.57
Dividend:	10.04
Direct Plan	
Growth:	19.77
Dividend:	12.88
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1486.39 Crores
AUM as on last day:	₹ 1190.78 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	28.64%
Sharpe Ratio**:	-0.43
Beta:	1.11
Portfolio Turnover:	1.02
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.25%
Direct	1.45%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

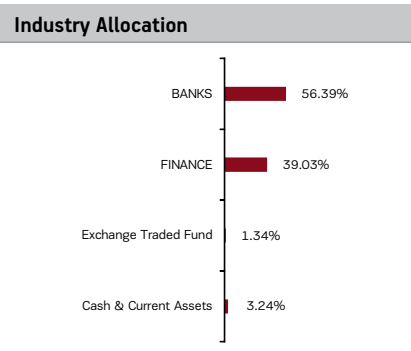
The Face Value - 10.00 Per Unit

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	13.42%
ICICI Bank Limited	12.92%
ICICI Lombard General Insurance Company Limited	8.27%
Kotak Mahindra Bank Limited	7.60%
Bajaj Finance Limited	7.33%
Axis Bank Limited	6.91%
State Bank of India	6.62%
Bandhan Bank Limited	4.92%
Bajaj Finserv Limited	4.51%
Housing Development Finance Corporation Limited	3.35%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 18.57			
Inception - Dec 14, 2013		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund		-36.75	-7.50	2.14	10.33
Value of Std Investment of ₹ 10,000		6325	7912	11120	18570
Benchmark - Nifty Financial Services TRI		-25.13	2.85	5.17	12.35
Value of Std Investment of ₹ 10,000		7487	10882	12872	20820
Additional Benchmark - Nifty 50 TRI		-24.85	-0.81	1.56	6.74
Value of Std Investment of ₹ 10,000		7515	9757	10807	15080

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (6.03) years & (4.07) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	760000
Market Value of amount Invested	75925	241736	489998	724281
Scheme Returns (CAGR)	-59.96	-24.23	-7.92	-1.50
Nifty Financial Services TRI returns# (CAGR)	-49.85	-11.52	0.97	4.56
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	-0.01
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



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Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Experience in Managing the Fund:	4.08 years & 6.01 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	120.57
Dividend:	9.95
Direct Plan	
Growth:	127.27
Dividend:	17.36
Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 586.40 Crores
AUM as on last day:	₹ 531.96 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	18.50%
Sharpe Ratio**:	-0.76
Beta:	1.10
Portfolio Turnover:	0.40
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.34%
Direct	1.49%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

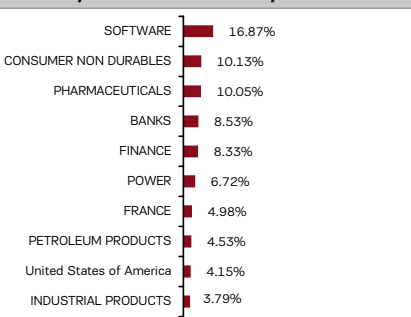
Dividend				
Declared on date	31-Dec-19	30-Sep-19	28-Jun-19	
Dividend Yield (Regular Plan)	1.55%	1.54%	1.55%	
Dividend (₹) Per Unit	0.21	0.20	0.21	
Cum Dividend NAV	13.71	13.21	13.71	
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18	
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%	
Dividend (₹) Per Unit	0.36	0.36	0.37	
Cum Dividend NAV	23.87	23.38	23.31	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	7.48%
Pfizer Limited	4.12%
Sanofi India Limited	3.81%
Coal India Limited	3.62%
ICICI Securities Limited	3.47%
ITC Limited	3.11%
Mahanagar Gas Limited	2.97%
Starbucks ORD	2.70%
Larsen & Toubro Infotech Limited	2.68%
NTPC Limited	2.66%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 120.57

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	-24.79	-9.33	-3.11	15.67
Value of Std Investment of ₹ 10,000	7521	7453	8535	120570
Benchmark - Nifty Dividend Opportunities 50 Index TRI	-25.69	-3.14	2.06	NA
Value of Std Investment of ₹ 10,000	7431	9087	11073	NA
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	14.68
Value of Std Investment of ₹ 10,000	7515	9757	10807	104047

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.08) years & (6.01) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2060000
Market Value of amount Invested	92341	264495	473585	4820307
Scheme Returns (CAGR)	-39.76	-19.04	-9.25	9.17
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-39.02	-14.22	-3.37	NA
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	9.77
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.10 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.39
Dividend:	8.21
Direct Plan	
Growth:	21.51
Dividend:	12.30

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 353.92 Crores
AUM as on last day:	₹ 301.38 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	24.60%
Sharpe Ratio**:	-0.74
Beta:	1.10
Portfolio Turnover:	0.43

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.41%
Direct	1.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

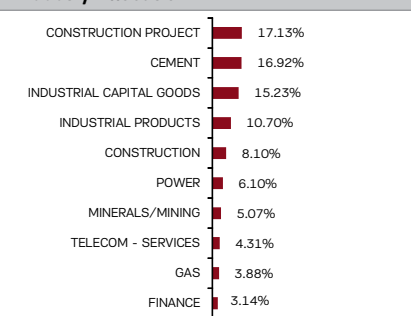
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	10.93%
UltraTech Cement Limited	6.65%
NTPC Limited	5.31%
Coal India Limited	5.07%
NCC Limited	4.64%
Bharti Airtel Limited	4.31%
Bharat Electronics Limited	3.84%
Larsen & Toubro Limited	3.79%
H.G. Infra Engineering Limited	3.64%
PNC Infratech Limited	3.48%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 20.39

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-36.67	-13.49	-5.12	5.20
Value of Std Investment of ₹ 10,000	6333	6471	7689	20390
Benchmark - Nifty Infrastructure TRI	-24.71	-6.94	-4.67	0.79
Value of Std Investment of ₹ 10,000	7529	8057	7871	11173
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	8.74
Value of Std Investment of ₹ 10,000	7731	10326	11265	32452

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.10) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1690000
Market Value of amount Invested	81066	226157	413809	2004000
Scheme Returns (CAGR)	-53.95	-27.98	-14.47	2.37
Nifty Infrastructure TRI returns* (CAGR)	-42.76	-17.56	-8.40	-1.79
S&P BSE SENSEX TRI returns** (CAGR)	-41.57	-10.62	-1.25	7.09

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.01 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	44.30
Dividend:	16.16
Direct Plan	
Growth:	46.89
Dividend:	20.43
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 361.84 Crores
AUM as on last day:	₹ 331.92 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	17.45%
Sharpe Ratio**:	0.16
Beta:	0.96
Portfolio Turnover:	1.00
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

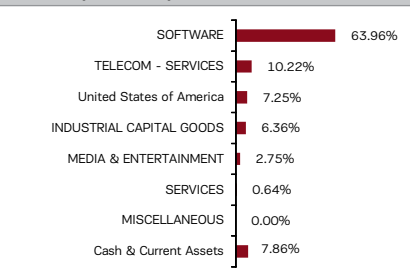
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	26.27%
Bharti Airtel Limited	10.22%
Tech Mahindra Limited	8.57%
HCL Technologies Limited	8.53%
Honeywell Automation India Limited	6.36%
Tata Consultancy Services Limited	5.32%
Apple Inc.	3.65%
Just Dial Limited	3.55%
Majesco Limited	2.99%
MICROSOFT CORPORATION	2.74%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 44.30

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	-17.07	7.68	4.69	7.64
Value of Std Investment of ₹ 10,000	8293	12489	12582	44300
Benchmark - S&P BSE Teck TRI	-14.15	5.51	2.35	NA
Value of Std Investment of ₹ 10,000	8585	11749	11230	NA
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	10.13
Value of Std Investment of ₹ 10,000	7515	9757	10807	70348

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2430000
Market Value of amount Invested	98691	339529	642999	8959947
Scheme Returns (CAGR)	-31.21	-3.77	2.73	11.52
S&P BSE Teck TRI returns* (CAGR)	-27.75	-2.66	1.68	NA
Nifty 50 TRI returns** (CAGR)	-43.43	-12.84	-2.83	11.22

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Be a part of India's Rising consumption story!



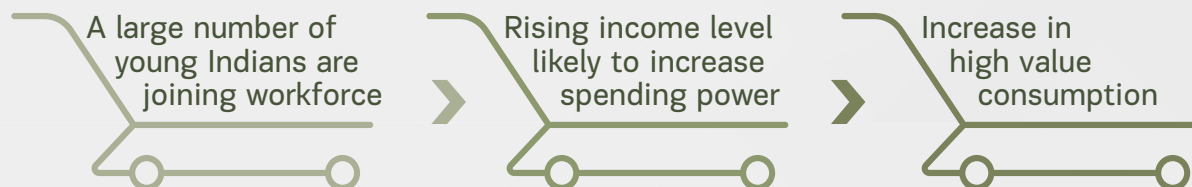
Invest in
Aditya Birla Sun Life
India GenNext Fund
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ **10,000**
started **14 years[#]** ago, would have grown to
₹46.20 Lakh today!

₹1 Lakh to ₹6.85 Lakh in 14 years[#]

#Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on March 31, 2020: ₹ 68.5				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	-16.70	0.31	5.02	14.02
B: S&P BSE 500 TRI	-26.27	-2.98	1.41	10.18
AB: S&P BSE SENSEX TRI	-22.69	1.07	2.41	10.88
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	8,330	10,093	12,777	68,500
B: S&P BSE 500 TRI	7,373	9,130	10,725	41,456
AB: S&P BSE SENSEX TRI	7,731	10,326	11,265	45,452
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH						
Fund Manager: Mr. Anil Shah						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Fund	-26.14	-26.83	-4.92	-3.57	2.02	1.11
Aditya Birla Sun Life Manufacturing Equity Fund	-20.36	-26.27	-6.31	-2.98	0.37	1.41

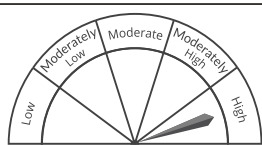
Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,60,000
Market Value of amount Invested	95,946	3,09,707	6,02,002	46,20,528
Scheme Returns (CAGR)	-34.95	-9.54	0.13	12.20
B: S&P BSE 500 returns (CAGR)	-43.91	-15.48	-4.34	7.02
AB: S&P BSE SENSEX returns(CAGR)	-41.57	-10.62	-1.25	7.51

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.6) years & (4.7) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Experience in Managing the Fund:	6.07 years & 4.08 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	68.50
Dividend:	18.59
Direct Plan	
Growth:	73.75
Dividend:	22.20
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1309.09 Crores
AUM as on last day:	₹ 1178.85 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.75%
Sharpe Ratio**:	-0.24
Beta:	0.94
Portfolio Turnover:	0.21

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.54%
Direct	1.29%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

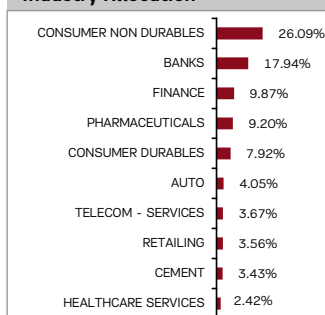


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Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.24%
ICICI Bank Limited	5.49%
ITC Limited	4.30%
Bharti Airtel Limited	3.67%
Housing Development Finance Corporation Limited	3.19%
Colgate Palmolive (India) Limited	2.61%
Kotak Mahindra Bank Limited	2.44%
Maruti Suzuki India Limited	2.11%
Axis Bank Limited	2.04%
Britannia Industries Limited	1.94%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 68.50

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-16.70	0.31	5.02	14.02
Value of Std Investment of ₹ 10,000	8330	10093	12777	68500
Benchmark - S&P BSE 500 TRI	-26.27	-2.98	1.41	10.18
Value of Std Investment of ₹ 10,000	7373	9130	10725	41456
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	10.88
Value of Std Investment of ₹ 10,000	7731	10326	11265	45452

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.07) years & (4.08) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1760000
Market Value of amount Invested	95946	309707	602002	4620528
Scheme Returns (CAGR)	-34.95	-9.54	0.13	12.20
S&P BSE 500 TRI returns# (CAGR)	-43.91	-15.48	-4.34	7.02
S&P BSE SENSEX TRI returns## (CAGR)	-41.57	-10.62	-1.25	7.51

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.05 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.3170
Dividend:	13.7812
Direct Plan	
Growth:	21.0765
Dividend:	21.0916
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 69.69 Crores
AUM as on last day:	₹ 69.30 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Portfolio Turnover:	0.75
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

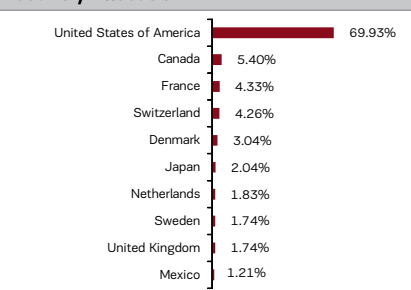
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
MICROSOFT CORPORATION	3.50%
Novo Nordisk A/S	3.04%
MCDONALD'S CORPOPRATION	2.94%
Berkshire Hathaway Inc	2.60%
Yum China Holdings Inc	2.59%
AMGEN INC	2.50%
Alphabet Inc A	2.50%
SALESFORCE.COM INC	2.45%
GUIDEWIRE SOFTWARE INC	2.45%
Roche Holdings Ag Genus Bearer Shs	2.44%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 20.3170

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	-1.00	8.15	3.76	5.87
Value of Std Investment of ₹ 10,000	9900	12653	12029	20317
Benchmark - S&P Global 1200 TRI	-1.54	7.94	8.11	9.05
Value of Std Investment of ₹ 10,000	9846	12580	14777	29326
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	4.31
Value of Std Investment of ₹ 10,000	7515	9757	10807	16900

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.05) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	111209	372846	676438	2460628
Scheme Returns (CAGR)	-13.32	2.29	4.74	7.59
S&P Global 1200 TRI returns# (CAGR)	-15.00	1.78	6.31	11.52
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.05

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



CSIP enabled

Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.05 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.7864
Dividend:	10.6866
Direct Plan	
Growth:	14.3006
Dividend:	12.2993
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 65.43 Crores
AUM as on last day:	₹ 58.39 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.47
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend			
Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

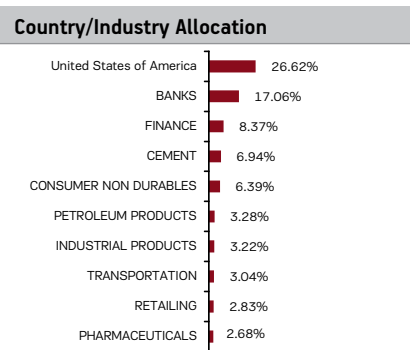
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	6.91%
Housing Development Finance Corporation Limited	6.46%
ICICI Bank Limited	4.75%
Reliance Industries Limited	3.28%
VST Industries Limited	3.22%
InterGlobe Aviation Limited	3.04%
Sanofi India Limited	2.68%
Kotak Mahindra Bank Limited	2.66%
Orient Refractories Limited	1.94%
V-Mart Retail Limited	1.49%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 13.7864			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B		-25.31	-5.41	-0.67	2.62
Value of Std Investment of ₹ 10,000		7469	8463	9670	13786
Benchmark - Customised Index †		-17.04	1.78	4.32	6.81
Value of Std Investment of ₹ 10,000		8296	10543	12355	22675
Additional Benchmark - Nifty 50 TRI		-24.85	-0.81	1.56	4.31
Value of Std Investment of ₹ 10,000		7515	9757	10807	16900

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (12.05) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	90363	274989	506513	1885766
Scheme Returns (CAGR)	-42.34	-16.74	-6.63	3.57
Customised Index † returns# (CAGR)	-33.55	-8.18	0.38	8.75
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.05
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.07 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.8499
Dividend:	10.8782
Direct Plan	
Growth:	18.3754
Dividend:	11.2226
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 5.24 Crores
AUM as on last day:	₹ 5.09 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.13
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.30%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

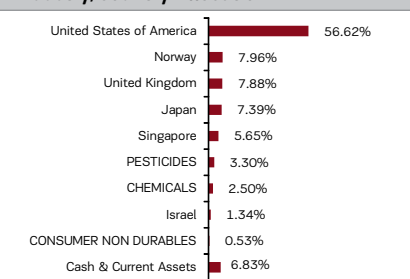
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	9.27%
TYSON FOODS INC	8.55%
Nutrien Limited	7.92%
ASSOCIATED BRITISH FOODS PLC	7.88%
BUNGE Limited	7.77%
Deere And Co Limited	6.72%
Kubota Corp	6.61%
CF Industries Holdings Inc Ord Shs	5.54%
Wilmar International Limited	5.38%
INGREDION INC	4.71%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 17.8499

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-20.92	-5.43	-2.57	5.21
Value of Std Investment of ₹ 10,000	7908	8456	8778	17850
Benchmark - S&P Global Agribusiness Index	-11.59	1.40	2.83	12.32
Value of Std Investment of ₹ 10,000	8841	10426	11502	37626
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	1.56	11.10
Value of Std Investment of ₹ 10,000	7515	9757	10807	33195

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.07) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1370000
Market Value of amount Invested	91418	278573	485261	1349741
Scheme Returns (CAGR)	-40.97	-15.97	-8.30	-0.26
S&P Global Agribusiness Index returns# (CAGR)	-27.89	-6.89	-0.93	6.75
Nifty 50 TRI returns## (CAGR)	-43.43	-12.84	-2.83	6.07

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

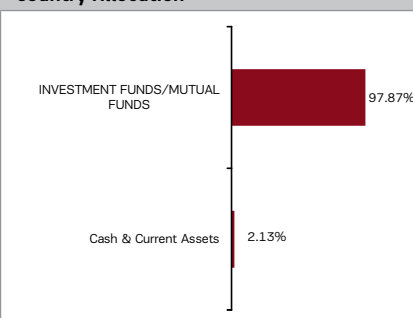
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.07 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.5443
Dividend:	12.5459
Direct Plan	
Growth:	12.7809
Dividend:	11.3045
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 102.95 Crores
AUM as on last day:	₹ 105.10 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before
	365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	97.87%
Cash & Current Assets	2.13%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 12.5443

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	0.43	1.98	1.81	1.98
Value of Std Investment of ₹ 10,000	10043	10607	10940	12544
Benchmark - S&P Global 1200 TRI	-1.54	7.94	8.11	11.24
Value of Std Investment of ₹ 10,000	9846	12580	14777	34201
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	8.65
Value of Std Investment of ₹ 10,000	7731	10326	11265	26060

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.07) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1390000
Market Value of amount Invested	115513	357032	627993	1458435
Scheme Returns (CAGR)	-6.87	-0.54	1.80	0.82
S&P Global 1200 TRI returns# (CAGR)	-15.00	1.78	6.31	11.90
S&P BSE SENSEX TRI returns## (CAGR)	-41.57	-10.62	-1.25	6.84

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

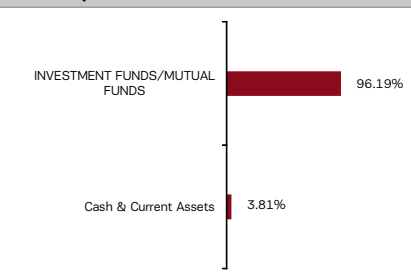
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.07 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.1768
Dividend:	16.1867
Direct Plan	
Growth:	16.7122
Dividend:	16.7281
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 14.20 Crores
AUM as on last day:	₹ 13.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before
365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.19%
Cash & Current Assets	3.81%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 16.1768

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	-17.67	-1.43	-1.83	4.00
Value of Std Investment of ₹ 10,000	8233	9578	9119	16177
Benchmark - 10/40 GPR 250 Global Net Index	-17.18	0.61	1.59	NA
Value of Std Investment of ₹ 10,000	8282	10184	10821	NA
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	4.54
Value of Std Investment of ₹ 10,000	7731	10326	11265	17234

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.07) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1480000
Market Value of amount Invested	95888	312660	531745	1848159
Scheme Returns (CAGR)	-35.03	-8.95	-4.74	3.52
10/40 GPR 250 Global Net Index returns# (CAGR)	-36.55	-7.16	-2.04	NA
S&P BSE SENSEX TRI returns## (CAGR)	-41.57	-10.62	-1.25	6.77

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.09 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.7677
Dividend:	13.7644
Direct Plan	
Growth:	14.0365
Dividend:	14.0380
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 91.96 Crores
AUM as on last day:	₹ 98.56 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	10.59%
Sharpe Ratio**:	0.81
Beta:	0.83
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	6.01%

Note : Benchmark NAV i.e Prices of Gold (Domestic) has been considered as on 20th March 2020 (latest available) as it is not available for 31st March 2020 on account of closure of spot market for gold.

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

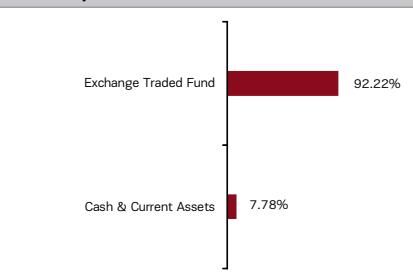
Risk Free Rate assumed to be 4.81 % (FBIL Overnight MIBOR for 31st Mar 2020) for calculating Sharpe Ratio

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	92.22%
Cash & Current Assets	7.78%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 13.7677

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	35.20	13.34	9.21	4.06
Value of Std Investment of ₹ 10,000	13520	14565	15542	13768
Benchmark - Domestic price of physical gold	38.19	14.80	10.64	5.77
Value of Std Investment of ₹ 10,000	13819	15136	16591	15690

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.09) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles.

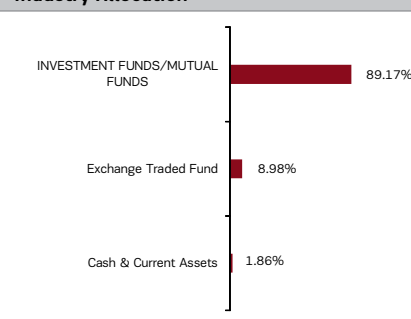
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.07 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	25.5535
Dividend:	23.5297
Direct Plan	
Growth:	12.8976
Dividend:	12.2916
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 4.80 Crores
AUM as on last day:	₹ 4.50 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	19.56%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.58%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.11%
Aditya Birla Sun Life Gold ETF	8.98%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.71%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.58%
Aditya Birla Sun Life Small Cap Fund - Growth	6.44%
Aditya Birla Sun Life Index Fund - Growth - Direct Plan	5.52%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	5.18%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	3.90%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 25.5535

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	-11.35	0.06	3.85	7.13
Value of Std Investment of ₹ 10,000	8865	10018	12082	25554
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	-7.25	3.44	5.62	8.98
Value of Std Investment of ₹ 10,000	9275	11068	13147	32292
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	8.58
Value of Std Investment of ₹ 10,000	7731	10326	11265	30706

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.07) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1640000
Market Value of amount Invested	105318	326977	602394	2463113
Scheme Returns (CAGR)	-21.92	-6.16	0.16	5.72
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-17.92	-1.76	3.26	8.07
S&P BSE SENSEX TRI returns## (CAGR)	-41.63	-10.64	-1.27	6.90

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

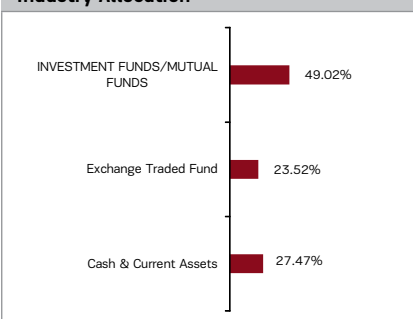
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.07 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.7735
Dividend:	18.0996
Direct Plan	
Growth:	20.7661
Dividend:	19.0195
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 104.69 Crores
AUM as on last day:	₹ 98.99 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER)	
(As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.42%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Nifty ETF - Growth	16.99%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	9.37%
Kotak Standard Multicap Fund - Growth - Direct	9.24%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	9.05%
Axis Focused 25 Fund - Direct Plan - Growth Option	6.55%
Aditya Birla Sun Life Gold ETF	6.53%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.60%
Kotak Emerging Equity Scheme - Growth - Direct	3.96%
IDFC CBF_Direct Plan_Growth	2.03%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	1.62%

Industry Allocation



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2020: ₹ 19.7735			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	-12.66	0.07	3.79	7.96	
Value of Std Investment of ₹ 10,000	8734	10021	12048	19774	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-12.84	1.88	4.54	7.86	
Value of Std Investment of ₹ 10,000	8716	10576	12490	19616	
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	6.85	8.06	7.75	
Value of Std Investment of ₹ 10,000	11455	12200	14737	19427	
Additional Benchmark - S&P BSE SENSEX TRI	-22.69	1.07	2.41	6.88	
Value of Std Investment of ₹ 10,000	7731	10326	11265	18081	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.07) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1070000
Market Value of amount Invested	104338	323793	600524	1427375
Scheme Returns (CAGR)	-23.32	-6.77	0.03	6.32
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-25.96	-5.40	1.35	6.54
CRISIL 10 Year Gilt Index returns# (CAGR)	13.37	10.17	8.63	8.26
S&P BSE SENSEX TRI returns## (CAGR)	-41.63	-10.64	-1.27	5.06
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details

Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	0.08 Year
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.9900
Dividend:	9.9900
Direct Plan	
Growth:	10.1300
Dividend:	10.1300
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 175.78 Crores
AUM as on last day:	₹ 170.68 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
Other Parameter	
Portfolio Turnover:	0.32
Total Expense Ratio (TER) (As On March 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.71%
Direct	0.91%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

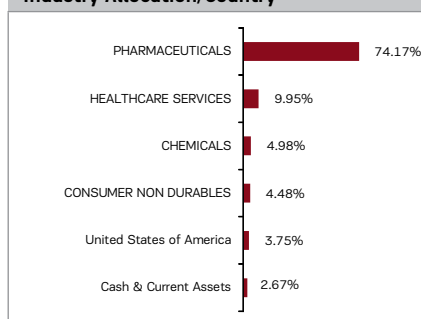
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Cipla Limited	9.94%
Sun Pharmaceutical Industries Limited	9.46%
Divi's Laboratories Limited	7.30%
Dr. Reddy's Laboratories Limited	5.90%
Torrent Pharmaceuticals Limited	5.63%
Atul Limited	4.98%
Alkem Laboratories Limited	4.83%
Zydus Wellness Limited	4.48%
Biocon Limited	4.40%
Apollo Hospitals Enterprise Limited	4.34%

Industry Allocation/Country



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.03 year
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	8.3500
Dividend:	8.3600
Direct Plan	
Growth:	8.5500
Dividend:	8.5400

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 206.44 Crores
AUM as on last day:	₹ 192.19 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.04

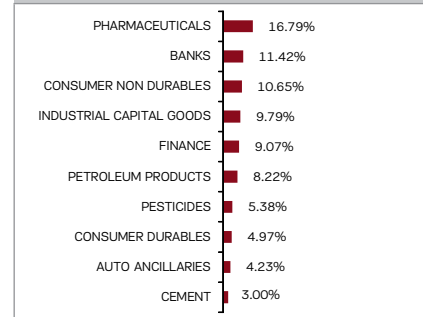
Total Expense Ratio (TER)	
(As On March 31,2020)	
Regular	2.60%
Direct	0.70%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.06%
Pfizer Limited	9.00%
Reliance Industries Limited	8.22%
Housing Development Finance Corporation Limited	7.50%
Gillette India Limited	5.88%
GlaxoSmithKline Pharmaceuticals Limited	5.56%
Bayer Cropscience Limited	5.38%
Kotak Mahindra Bank Limited	4.45%
Johnson Controls - Hitachi Air Conditioning India Limited	3.18%
HDFC Bank Limited	2.96%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 8.35

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	-21.37	-14.70
Value of Std Investment of ₹ 10,000	7863	8350
Benchmark - S&P BSE 200 TRI	-25.24	-17.77
Value of Std Investment of ₹ 10,000	7476	8010
Additional Benchmark - Nifty 50 TRI	-24.85	-17.71
Value of Std Investment of ₹ 10,000	7515	8017

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.03) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	96311	NA	NA	112888
Scheme Returns (CAGR)	-34.46	NA	NA	-30.16
S&P BSE 200 TRI# (CAGR)	-43.07	NA	NA	-37.65
Nifty 50 TRI## (CAGR)	-43.43	NA	NA	-37.87

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

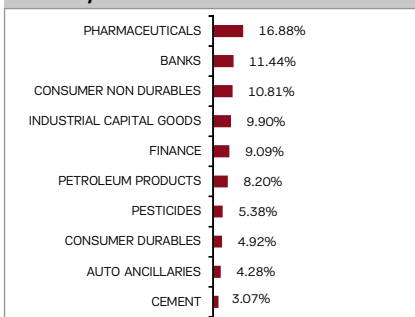
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	8.0160
Dividend:	8.0140
Direct Plan	
Growth:	8.1790
Dividend:	8.1770
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 115.70 Crores
AUM as on last day:	₹ 107.60 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
30s Plan	0.04
Total Expense Ratio (TER)	
(As On March 31,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.65%
Direct	1.00%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.08%
Pfizer Limited	9.01%
Reliance Industries Limited	8.20%
Housing Development Finance Corporation Limited	7.49%
Gillette India Limited	5.85%
GlaxoSmithKline Pharmaceuticals Limited	5.57%
Bayer Cropsience Limited	5.38%
Kotak Mahindra Bank Limited	4.48%
Johnson Controls - Hitachi Air Conditioning India Limited	3.12%
HDFC Bank Limited	2.89%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 8.0160

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	-21.30	-18.87
Value of Std Investment of ₹ 10,000	7870	8016
Benchmark - S&P BSE 200 TRI	-25.24	-21.60
Value of Std Investment of ₹ 10,000	7476	7731
Additional Benchmark - Nifty 50 TRI	-24.85	-20.84
Value of Std Investment of ₹ 10,000	7515	7810

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.00) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	130000
Market Value of amount Invested	96175	NA	NA	104186
Scheme Returns (CAGR)	-34.64	NA	NA	-32.71
S&P BSE 200 TRI# (CAGR)	-43.07	NA	NA	-40.63
Nifty 50 TRI## (CAGR)	-43.43	NA	NA	-40.87

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.00 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	8.6110
Dividend:	8.6110
Direct Plan	
Growth:	8.7710
Dividend:	8.7710

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 71.27 Crores
AUM as on last day:	₹ 67.71 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameter	
Portfolio Turnover	
40s Plan	0.04
Modified Duration:	3.63 years
Average Maturity:	4.90 years
Yield to Maturity:	6.25%

Total Expense Ratio (TER) (As On March 31, 2020)

Including additional expenses and goods and service tax on management fees.

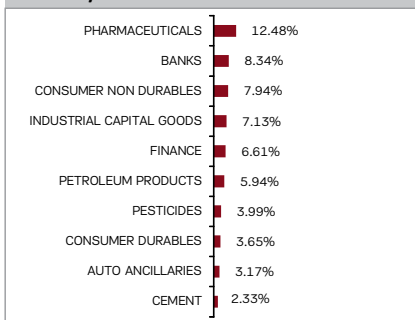
Regular	2.50%
Direct	1.03%

Data as on 31st March 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Ratings
Government Bond	10.77%	SOV
REC Limited	10.47%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	7.01%	CRISIL AAA
Pfizer Limited	6.72%	
Honeywell Automation India Limited	6.54%	
Reliance Industries Limited	5.94%	
Gillette India Limited	4.36%	
GlaxoSmithKline Pharmaceuticals Limited	4.00%	
Bayer Cropscience Limited	3.99%	
Kotak Mahindra Bank Limited	3.26%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 8.6110

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 40s Plan	-15.16	-13.19
Value of Std Investment of ₹ 10,000	8484	8611
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-12.84	-10.02
Value of Std Investment of ₹ 10,000	8716	8944
Additional Benchmark - Nifty 50 TRI	14.55	14.25
Value of Std Investment of ₹ 10,000	11455	11512

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.00) years**

• **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	130000
Market Value of amount Invested	102528	NA	NA	111139
Scheme Returns (CAGR)	-25.87	NA	NA	-24.24
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	-25.92	NA	NA	-23.87
Nifty 50 TRI## (CAGR)	-43.43	NA	NA	-40.75

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

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Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

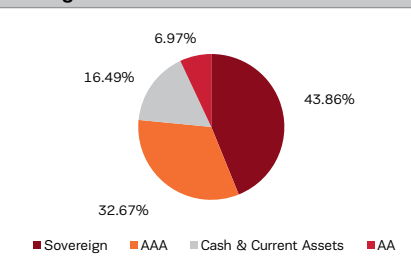
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.7134
Dividend:	10.7125
Direct Plan	
Growth:	10.8799
Dividend:	10.8798
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 28.41 Crores
AUM as on last day:	₹ 28.57 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plan	0.08
Modified Duration:	3.16 years
Average Maturity:	4.24 years
Yield to Maturity:	6.14%
Total Expense Ratio (TER) (As On March 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.27%
Direct	0.82%

Data as on 31st March 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	36.68%	SOV
Housing Development Finance Corporation Limited	7.51%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.19%	CRISIL AAA
REC Limited	7.10%	CRISIL AAA
State Bank of India	6.97%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.70%	SOV
REC Limited	3.58%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.49%	SOV
Cash & Current Assets	16.49%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2020: ₹ 10.7134

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	6.55	6.73
Value of Std Investment of ₹ 10,000	10655	10713
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	0.49	1.88
Value of Std Investment of ₹ 10,000	10049	10199
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index	14.55	14.25
Value of Std Investment of ₹ 10,000	11455	11512

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.00) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	130000
Market Value of amount Invested	124127	NA	NA	134840
Scheme Returns (CAGR)	6.46	NA	NA	6.49
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	-5.06	NA	NA	-4.09
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	2.49	NA	NA	3.20

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

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Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on March 31, 2020: ₹ 8.48

Inception - Nov 29, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-30.00	-10.22	-4.82
Value of Std Investment of ₹ 10,000	7000	7235	8480
Benchmark - S&P BSE 200 TRI	-25.24	-2.02	2.05
Value of Std Investment of ₹ 10,000	7476	9405	10700
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	2.96
Value of Std Investment of ₹ 10,000	7515	9757	11024

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.11) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on March 31, 2020: ₹ 8.32

Inception - Mar 15, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-30.69	-6.44	-5.86
Value of Std Investment of ₹ 10,000	6931	8189	8320
Benchmark - S&P BSE 200 TRI	-25.24	-2.02	-1.48
Value of Std Investment of ₹ 10,000	7476	9405	9555
Additional Benchmark - Nifty 50 TRI	-24.85	-0.81	-0.46
Value of Std Investment of ₹ 10,000	7515	9757	9859

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.08) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on March 31, 2020: ₹ 7.95

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-18.33	-8.85
Value of Std Investment of ₹ 10,000	8167	7950
Benchmark - S&P BSE 200 TRI	-25.24	-6.31
Value of Std Investment of ₹ 10,000	7476	8510
Additional Benchmark - Nifty 50 TRI	-24.85	-4.66
Value of Std Investment of ₹ 10,000	7515	8885

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (2.00) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on March 31, 2020: ₹ 5.69

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-32.05	-24.71
Value of Std Investment of ₹ 10,000	6795	5690
Benchmark - S&P BSE 500 TRI	-26.27	-11.52
Value of Std Investment of ₹ 10,000	7373	7843
Additional Benchmark - Nifty 50 TRI	-24.85	-7.60
Value of Std Investment of ₹ 10,000	7515	8547

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.08) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on March 31, 2020: ₹ 8.02

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-19.89	-7.79
Value of Std Investment of ₹ 10,000	8011	8020
Benchmark - S&P BSE 200 TRI	-25.24	-4.82
Value of Std Investment of ₹ 10,000	7476	8743
Additional Benchmark - Nifty 50 TRI	-24.85	-3.51
Value of Std Investment of ₹ 10,000	7515	9075

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (2.02) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on March 31, 2020: ₹ 5.51

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-39.00	-25.18
Value of Std Investment of ₹ 10,000	6100	5510
Benchmark - S&P BSE 500 TRI	-26.27	-10.84
Value of Std Investment of ₹ 10,000	7373	7900
Additional Benchmark - Nifty 50 TRI	-24.85	-7.66
Value of Std Investment of ₹ 10,000	7515	8489

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.08) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Growth NAV as on March 31, 2020: ₹ 10.66

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	3.57	5.66
Value of Std Investment of ₹ 10,000	10357	10660
Benchmark - CRISIL Hybrid 75+25 Conservative Index	2.43	5.03
Value of Std Investment of ₹ 10,000	10243	10586
Additional Benchmark - CRISIL 10 Year Gilt Index	14.55	14.22
Value of Std Investment of ₹ 10,000	11455	11670

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period March 29, 2019 - March 31, 2020. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMPs) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	52
2	Aditya Birla Sun Life MNC Fund	57
3	Aditya Birla Sun Life Tax Plan	47
4	Aditya Birla Sun Life Tax Relief '96	46
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	76
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	77
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	78
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	79
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	42
10	Aditya Birla Sun Life Dual Advantage - Series 2	80

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	55
2	Aditya Birla Sun Life India GenNext Fund [*]	66
3	Aditya Birla Sun Life Manufacturing Equity Fund	61

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [*]	66
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	80
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	80
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	80

^{*} Funds co-managed by Mr. Anil Shah

^{*} Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [@]	62

[@] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	58
2	Aditya Birla Sun Life Small Cap Fund	59
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	80
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	80
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	80

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	65

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	30
2	Aditya Birla Sun Life Balanced Advantage Fund [^] #	50
3	Aditya Birla Sun Life Equity Savings Fund [^] #	49
4	Aditya Birla Sun Life Gold Fund	72

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo [#] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	51
2	Aditya Birla Sun Life Frontline Equity Fund	53
3	Aditya Birla Sun Life Focused Equity Fund	54

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	69
2	Aditya Birla Sun Life Pure Value Fund	60
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	80
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	80

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	70
2	Aditya Birla Sun Life Global Real Estate Fund	71
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	73
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	74
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	40
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	41

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	50
2	Aditya Birla Sun Life Dividend Yield Fund [*]	63
3	Aditya Birla Sun Life Infrastructure Fund	64
4	Aditya Birla Sun Life International Equity Fund - Plan A	67
5	Aditya Birla Sun Life International Equity Fund - Plan B	68
6	Aditya Birla Sun Life Regular Savings Fund [^] #	44
7	Aditya Birla Sun Life Dual Advantage - Series 2	80

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [@]	24
2	Aditya Birla Sun Life Liquid Fund [*]	22
3	Aditya Birla Sun Life Floating Rate Fund	26
4	Aditya Birla Sun Life Money Manager Fund [@]	23
5	Aditya Birla Sun Life Savings Fund [*]	25
6	Aditya Birla Sun Life Corporate Bond Fund [*]	28
7	Aditya Birla Sun Life Short Term Fund [*]	27
8	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	33
9	Aditya Birla Sun Life Overnight Fund	24

[@] Funds co-managed by Ms. Sunaina Da Cunha

^{*} Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	35
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [@]	36
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	34
4	Aditya Birla Sun Life Corporate Bond Fund [*]	31
5	Aditya Birla Sun Life Short Term Fund [*]	30
6	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	33

^{*} Funds co-managed by Ms. Sunaina Da Cunha

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	51
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [@]	36
3	Aditya Birla Sun Life Equity Savings Fund [^] #	49
4	Aditya Birla Sun Life Government Securities Fund	38
5	Aditya Birla Sun Life Income Fund	37
6	Aditya Birla Sun Life Regular Savings Fund [^] #	44
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	39
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	76
9	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	77
10	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	78
11	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	79
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	42
13	Aditya Birla Sun Life Dual Advantage - Series 2	80

[^] Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

[^] Funds co-managed by Mr. Maneesh Dangi

[^] Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	50
2	Aditya Birla Sun Life Low Duration Fund [@]	27
3	Aditya Birla Sun Life Money Manager Fund [@]	26

[^] Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	56
2	Aditya Birla Sun Life Banking and Financial Services Fund [@]	62
3	Aditya Birla Sun Life Dividend Yield Fund [*]	63
4	Aditya Birla Sun Life Equity Savings Fund [^] #	49
5	Aditya Birla Sun Life Regular Savings Fund [^] #	44
6	Aditya Birla Sun Life Resurgent India Fund - Series 2	80
7	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	80
8	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	80

^{*} Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Gala

[^] Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [*]	25
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	35
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	34
4	Aditya Birla Sun Life Savings Fund [*]	26

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	51
2	Aditya Birla Sun Life Pharma & Healthcare Fund	75

[^] Funds co-managed by Mr. Mahesh Patil

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on March 31, 2020.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Andhra Bank	CARE A1+	3.42%
Reliance Jio Infocomm Limited	CRISIL A1+	3.24%
Tata Steel Limited	ICRA A1+	3.23%
6.65% GOI 09APR20	Sovereign	2.85%
Syndicate Bank	IND A1+	2.43%
Export Import Bank of India	ICRA A1+	2.42%
GOI 7.80% 03MAY20	Sovereign	2.29%
IndusInd Bank Limited	CRISIL A1+	2.27%
Reliance Jio Infocomm Limited	CRISIL A1+	1.95%
Power Finance Corporation Limited	CRISIL AAA	1.79%
Housing Development Finance Corporation Limited	ICRA A1+	1.70%
Reliance Jio Infocomm Limited	CRISIL A1+	1.62%
Bharat Petroleum Corporation Limited	CRISIL A1+	1.62%
Tata Power Company Limited	ICRA A1+	1.62%
Tata Power Company Limited	ICRA A1+	1.46%
Vedanta Limited	CRISIL A1+	1.38%
Reliance Industries Limited	ICRA A1+	1.30%
The South Indian Bank Limited	CRISIL A1+	1.30%
Reliance Industries Limited	ICRA A1+	1.30%
Indian Oil Corporation Limited	ICRA A1+	1.30%
Vedanta Limited	ICRA A1+	1.30%
Tata Power Company Limited	ICRA A1+	1.29%
Housing Development Finance Corporation Limited	ICRA AAA	1.23%
Reliance Jio Infocomm Limited	CRISIL A1+	1.14%
L&T Finance Limited	ICRA A1+	1.14%
LIC Housing Finance Limited	CRISIL AAA	1.09%
Small Industries Development Bank of India	CARE AAA	1.06%
GOI 08.27% 09JUN2020	Sovereign	0.99%
National Bank For Agriculture and Rural Development	IND A1+	0.98%
Tata Motors Finance Limited	ICRA A1+	0.98%
Tata Capital Limited	ICRA A1+	0.97%
JSW Steel Limited	ICRA A1+	0.97%
ICICI Securities Limited	ICRA A1+	0.85%
LIC Housing Finance Limited	CRISIL AAA	0.85%
LIC Housing Finance Limited	CRISIL AAA	0.82%
Reliance Jio Infocomm Limited	CRISIL A1+	0.81%
Tata Power Company Limited	ICRA A1+	0.81%
Reliance Jio Infocomm Limited	CRISIL A1+	0.81%
Tata Power Renewable Energy Limited	CRISIL A1+	0.81%
Birla Group Holdings Private Limited	CRISIL A1+	0.81%
REC Limited	CRISIL AAA	0.76%
Housing Development Finance Corporation Limited	CRISIL AAA	0.67%
Nabha Power Limited	ICRA AAA (SO)	0.66%
Axis Bank Limited	ICRA A1+	0.65%
Tata Capital Housing Finance Limited	CRISIL A1+	0.65%
Hero Fincorp Limited	ICRA A1+	0.65%
GIC Housing Finance Limited	ICRA A1+	0.65%
L&T Finance Limited	ICRA A1+	0.65%
Tata Capital Housing Finance Limited	CRISIL A1+	0.65%
Andhra Bank	CARE A1+	0.65%
Government of India	Sovereign	0.65%
JSW Steel Limited	ICRA A1+	0.65%
JSW Steel Limited	ICRA A1+	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.57%
Oriental Bank of Commerce	CRISIL A1+	0.57%
Power Finance Corporation Limited	CRISIL AAA	0.52%
Housing Development Finance Corporation Limited	CRISIL AAA	0.50%
Axis Finance Limited	CRISIL A1+	0.49%
Punjab & Sind Bank	ICRA A1+	0.49%
AU Small Finance Bank Limited	CRISIL A1+	0.49%
Kotak Mahindra Prime Limited	ICRA A1+	0.49%
Kotak Mahindra Prime Limited	CRISIL A1+	0.49%
Bank of Baroda	ICRA A1+	0.49%
L&T Finance Holdings Limited	ICRA A1+	0.49%
Housing Development Finance Corporation Limited	ICRA A1+	0.49%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.49%
Andhra Bank	CARE A1+	0.48%
Tata Power Company Limited	ICRA A1+	0.41%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.40%
Barclays Invest & Loans India Limited	ICRA A1+	0.39%
Housing Development Finance Corporation Limited	CRISIL AAA	0.38%
HDB Financial Services Limited	CRISIL AAA	0.36%
Network 18 Media & Investments Limited	ICRA A1+	0.33%
Chennai Petroleum Corporation Limited	ICRA A1+	0.33%
Tata Motors Finance Limited	ICRA A1+	0.33%
National Bank For Agriculture and Rural Development	IND A1+	0.32%
Axis Bank Limited	ICRA A1+	0.32%
Network 18 Media & Investments Limited	ICRA A1+	0.32%
L&T Finance Limited	ICRA A1+	0.32%
Kotak Mahindra Investments Limited	CRISIL A1+	0.32%
Tata Housing Development Company Limited	CARE A1+	0.32%
Tata Housing Development Company Limited	CARE A1+	0.32%
Reliance Jio Infocomm Limited	CRISIL A1+	0.32%
Bajaj Finance Limited	ICRA A1+	0.32%

Tata Housing Development Company Limited	CARE A1+	0.32%
SBI Cards & Payment Services Limited	ICRA A1+	0.32%
Tata Housing Development Company Limited	CARE A1+	0.32%
Tata Housing Development Company Limited	CARE A1+	0.32%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.28%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.26%
HDB Financial Services Limited	CRISIL AAA	0.25%
LIC Housing Finance Limited	CRISIL AAA	0.25%
L&T Finance Limited	ICRA AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
Kotak Mahindra Prime Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.24%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.24%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.23%
Tata Capital Financial Services Limited	ICRA AA+	0.23%
Godrej Industries Limited	ICRA A1+	0.23%
Housing Development Finance Corporation Limited	ICRA AAA	0.21%
Godrej Industries Limited	ICRA A1+	0.21%
Tata Motors Finance Limited	CARE AA-	0.21%
LIC Housing Finance Limited	CARE AAA	0.18%
SBI Global Factors Limited	ICRA A1+	0.18%
ICICI Securities Primary Dealership Limited	ICRA A1+	0.17%
Tata Motors Finance Limited	CARE AA-	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Tata Capital Housing Finance Limited	CRISIL AAA	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.16%
Tata Motors Finance Limited	CARE AA-	0.16%
L & T Housing Finance Limited	ICRA AAA	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.16%
IndusInd Bank Limited	CRISIL A1+	0.16%
Export Import Bank of India	ICRA A1+	0.16%
Network 18 Media & Investments Limited	ICRA A1+	0.16%
SBI Global Factors Limited	ICRA A1+	0.16%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.16%
Oriental Bank of Commerce	CRISIL A1+	0.16%
Dalmia Bharat Limited	ICRA A1+	0.16%
Kotak Mahindra Prime Limited	CRISIL A1+	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
Small Industries Development Bank of India	CRISIL A1+	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Housing Development Finance Corporation Limited	CRISIL AAA	0.08%
HDB Financial Services Limited	CRISIL AAA	0.08%
L&T Finance Limited	ICRA AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.08%
Kotak Mahindra Prime Limited	CRISIL AAA	0.08%
HDB Financial Services Limited	CRISIL AAA	0.08%
TV18 Broadcast Limited	ICRA A1+	0.08%
Small Industries Development Bank of India	CARE A1+	0.08%
Rent-A-Device Trust	ICRA AAA (SO)	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
L&T Finance Limited	CARE AAA	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.03%
Bajaj Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
Cash & Current Assets		8.47%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Limited	ICRA A1+	6.84%
Reliance Industries Limited	ICRA A1+	4.59%
ICICI Bank Limited	ICRA A1+	4.04%
Reliance Jio Infocomm Limited	CRISIL A1+	4.00%
Housing Development Finance Corporation Limited	ICRA A1+	3.99%
L & T Infrastructure Finance Company Limited	ICRA A1+	3.54%
Axis Bank Limited	ICRA A1+	3.46%
Small Industries Development Bank of India	CRISIL A1+	2.96%
Reliance Jio Infocomm Limited	CRISIL A1+	2.94%
Hero Fincorp Limited	ICRA A1+	2.86%
Reliance Jio Infocomm Limited	CRISIL A1+	2.85%
Reliance Industries Limited	ICRA A1+	2.85%
The Federal Bank Limited	CRISIL A1+	2.39%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.34%
Hero Fincorp Limited	ICRA A1+	2.31%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.29%
Bajaj Housing Finance Limited	CRISIL A1+	2.28%
Hero Fincorp Limited	ICRA A1+	2.26%
IndusInd Bank Limited	CRISIL A1+	2.25%
Reliance Industries Limited	ICRA A1+	2.17%
IndusInd Bank Limited	CRISIL A1+	2.05%
The Federal Bank Limited	CRISIL A1+	2.01%
Small Industries Development Bank of India	CRISIL A1+	2.00%
Reliance Jio Infocomm Limited	CRISIL A1+	1.78%
Small Industries Development Bank of India	CRISIL A1+	1.77%

Axis Bank Limited	ICRA A1+	1.73%
ICICI Bank Limited	ICRA A1+	1.72%
Hero Fincorp Limited	ICRA A1+	1.71%
Can Fin Homes Limited	ICRA A1+	1.69%
IndusInd Bank Limited	CRISIL A1+	1.68%
Housing Development Finance Corporation Limited	ICRA A1+	1.42%
Sundaram Finance Limited	CRISIL A1+	1.18%
Axis Bank Limited	ICRA A1+	1.18%
Axis Bank Limited	ICRA A1+	1.18%
The Federal Bank Limited	CRISIL A1+	1.16%
ICICI Bank Limited	ICRA A1+	1.16%
Axis Bank Limited	ICRA A1+	1.15%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.15%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.15%
Small Industries Development Bank of India	CRISIL A1+	1.15%
AU Small Finance Bank Limited	CRISIL A1+	1.14%
Axis Finance Limited	CRISIL A1+	1.14%
Barclays Invest & Loans India Limited	ICRA A1+	1.12%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.98%
Kotak Mahindra Investments Limited	ICRA A1+	0.96%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.94%
Axis Bank Limited	ICRA A1+	0.88%
Kotak Mahindra Investments Limited	ICRA A1+	0.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.74%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.71%
Barclays Invest & Loans India Limited	ICRA A1+	0.69%
Godrej Properties Limited	ICRA A1+	0.59%
Godrej Properties Limited	ICRA A1+	0.59%
Small Industries Development Bank of India	CARE A1+	0.59%
Andhra Bank	CARE A1+	0.59%
National Bank For Agriculture and Rural Development	IND A1+	0.59%
Kotak Mahindra Investments Limited	CRISIL A1+	0.59%
Axis Bank Limited	ICRA A1+	0.59%
Export Import Bank of India	ICRA A1+	0.58%
Kotak Mahindra Prime Limited	ICRA A1+	0.58%
Axis Bank Limited	ICRA A1+	0.57%
Kotak Mahindra Prime Limited	ICRA A1+	0.57%
AU Small Finance Bank Limited	CRISIL A1+	0.57%
Barclays Invest & Loans India Limited	ICRA A1+	0.47%
Housing Development Finance Corporation Limited	ICRA A1+	0.45%
Small Industries Development Bank of India	CARE A1+	0.30%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.29%
Axis Bank Limited	ICRA A1+	0.29%
ICICI Bank Limited	ICRA A1+	0.29%
Small Industries Development Bank of India	CRISIL A1+	0.29%
Reliance Jio Infocomm Limited	CRISIL A1+	0.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.06%
Cash & Current Assets		-13.05%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	4.43%
Shriram Transport Finance Company Limited	CRISIL AA+	3.93%
Andhra Bank	CARE A1+	3.32%
REC Limited	CRISIL AAA	3.17%
Power Finance Corporation Limited	CRISIL AAA	2.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.47%
REC Limited	ICRA AAA	2.38%
Adani Properties Pvt Limited	BWR AA- (SO)	2.25%
Birla Group Holdings Private Limited	CRISIL A1+	2.24%
Aditya Birla Finance Limited	ICRA AAA	1.97%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.97%
Air India Assets Holdings Limited	ICRA AAA	1.89%
REC Limited	CRISIL AAA	1.87%
Power Finance Corporation Limited	CRISIL AAA	1.83%
Small Industries Development Bank of India	CARE AAA	1.74%
REC Limited	ICRA AAA	1.69%
ICICI Bank Limited	ICRA A1+	1.64%
ICICI Bank Limited	ICRA A1+	1.64%
IndusInd Bank Limited	CRISIL A1+	1.59%
Power Finance Corporation Limited	CRISIL AAA	1.58%
Housing & Urban Development Corporation Limited	ICRA AAA	1.50%
Aditya Birla Finance Limited	ICRA AAA	1.32%
Housing & Urban Development Corporation Limited	ICRA AAA	1.28%
Reliance Industries Limited	CRISIL AAA	1.25%
Small Industries Development Bank of India	CARE AAA	1.20%
Bharti Telecom Limited	CRISIL AA+	1.20%
Housing Development Finance Corporation Limited	CRISIL AAA	1.16%
Power Finance Corporation Limited	ICRA AAA	1.16%
Power Finance Corporation Limited	CRISIL AAA	1.15%
Muthoot Finance Limited	ICRA AA	1.14%
Hero Fincorp Limited	CRISIL AA+	1.14%
Larsen & Toubro Limited	CRISIL AAA	1.14%
Housing Development Finance Corporation Limited	ICRA A1+	1.11%

State Bank of India	CRISIL AAA	1.10%
Axis Bank Limited	ICRA A1+	1.09%
ICICI Bank Limited	ICRA A1+	1.09%
Small Industries Development Bank of India	CRISIL A1+	1.09%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.08%
Manappuram Finance Limited	CRISIL AA	1.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.08%
Small Industries Development Bank of India	CRISIL A1+	1.08%
Reliance Jio Infocomm Limited	CRISIL A1+	1.08%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.07%
U.P. Power Corporation Limited	BWR AA- (SO)	1.02%
Shriram City Union Finance Limited	IND AA	1.01%
Hero Fincorp Limited	ICRA AA+	0.99%
LIC Housing Finance Limited	CRISIL AAA	0.86%
Bharti Telecom Limited	CRISIL AA+	0.85%
Tata Cleantech Capital Limited	CRISIL AAA	0.84%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
U.P. Power Corporation Limited	BWR AA- (SO)	0.80%
Tata Capital Limited	CRISIL AAA	0.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.72%
REC Limited	CRISIL AAA	0.70%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.68%
Rent-A-Device Trust	ICRA AAA (SO)	0.67%
Aditya Birla Finance Limited	ICRA AAA	0.66%
INDIA GRID TRUST	CRISIL AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Reliance Industries Limited	CRISIL AAA	0.57%
Rent-A-Device Trust	ICRA AAA (SO)	0.57%
REC Limited	ICRA AAA	0.57%
Bajaj Finance Limited	CRISIL AAA	0.57%
Reliance Industries Limited	CRISIL AAA	0.57%
Kotak Mahindra Prime Limited	CRISIL AAA	0.57%
Bajaj Finance Limited	CRISIL AAA	0.57%
Hinduja Leyland Finance Limited	CARE AA-	0.57%
Shriram Transport Finance Company Limited	CRISIL AA+	0.56%
Small Industries Development Bank of India	CARE A1+	0.56%
Kotak Mahindra Prime Limited	ICRA A1+	0.54%
Housing & Urban Development Corporation Limited	ICRA AAA	0.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.52%
Housing & Urban Development Corporation Limited	ICRA AAA	0.47%
REC Limited	CRISIL AAA	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.47%
L & T Housing Finance Limited	CRISIL AAA	0.46%
Power Finance Corporation Limited	CRISIL AAA	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.40%
Fullerton India Credit Company Limited	CRISIL AAA	0.39%
Pipeline Infrastructure Limited	CRISIL AAA	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%
Bajaj Finance Limited	CRISIL AAA	0.34%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.30%
REC Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.29%
REC Limited	CRISIL AAA	0.29%
REC Limited	ICRA AAA	0.29%
Small Industries Development Bank of India	CARE AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Sundaram BNP Paribas Home Finance Limited	CRISIL AA+	0.28%
Housing Development Finance Corporation Limited	ICRA AAA	0.28%
Small Industries Development Bank of India	CRISIL A1+	0.27%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.24%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.24%
Housing & Urban Development Corporation Limited	ICRA AAA	0.23%
Fullerton India Credit Company Limited	CRISIL AAA	0.23%
Shriram City Union Finance Limited	IND AA	0.22%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
REC Limited	ICRA AAA	0.18%
Export Import Bank of India	CRISIL AAA	0.17%
Grasim Industries Limited	ICRA AAA	0.17%
Housing Development Finance Corporation Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Punjab National Bank	BWR AA	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Bank of Baroda	ICRA A1+	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.12%

REC Limited	CRISIL AAA	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.10%
Sundaram Finance Limited	ICRA AAA	0.10%
Tata Capital Limited	CRISIL AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.06%
07.32% GS 28JAN2024	Sovereign	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.02%
ICICI Securities Primary Dealership Limited		-0.01%
ICICI Bank Limited		-0.01%
ICICI Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.02%
HSBC Bank		-0.02%
HSBC Bank		-0.02%
HSBC Bank		-0.02%
HSBC Bank		-0.02%
ICICI Bank Limited		-0.02%
Cash & Current Assets		-5.41%
Total		100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
REC Limited	ICRA AAA	4.25%
Reliance Industries Limited	CRISIL AAA	4.22%
Reliance Industries Limited	CRISIL AAA	3.67%
Power Finance Corporation Limited	CRISIL AAA	3.50%
GOI 08.27% 09JUN2020	Sovereign	3.27%
National Housing Bank	CARE AAA	2.85%
Shriram Transport Finance Company Limited	CRISIL AA+	2.70%
Indusind Bank Limited	CRISIL A1+	2.54%
REC Limited	ICRA AAA	2.53%
Axis Bank Limited	ICRA A1+	2.29%
REC Limited	CRISIL AAA	1.96%
Hinduja Leyland Finance Limited	CARE AA-	1.95%
Axis Bank Limited	ICRA A1+	1.91%
Indusind Bank Limited	CRISIL A1+	1.82%
Axis Bank Limited	ICRA A1+	1.67%
REC Limited	CRISIL AAA	1.58%
Housing Development Finance Corporation Limited	CRISIL AAA	1.58%
Housing Development Finance Corporation Limited	ICRA AAA	1.55%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.47%
Reliance Industries Limited	CRISIL AAA	1.33%
Bharti Telecom Limited	CRISIL AA+	1.33%
Power Finance Corporation Limited	CRISIL AAA	1.29%
Housing Development Finance Corporation Limited	CRISIL AAA	1.26%
Power Finance Corporation Limited	CRISIL AAA	1.25%
Muthoot Finance Limited	ICRA AA	1.25%
LIC Housing Finance Limited	CRISIL AAA	1.17%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.17%
LIC Housing Finance Limited	CRISIL AAA	1.14%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.12%
Power Finance Corporation Limited	CRISIL AAA	1.06%
Small Industries Development Bank of India	CARE AAA	1.06%
Hinduja Leyland Finance Limited	CARE AA-	1.06%
8.13% GOI (MD 21/09/2022)	Sovereign	1.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.98%
Housing Development Finance Corporation Limited	CRISIL AAA	0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.90%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.90%
Muthoot Finance Limited	CRISIL AA	0.86%
Power Finance Corporation Limited	CRISIL AAA	0.82%
7.57% CHATTISGARH SDL 27MAR23	Sovereign	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.79%

Muthoot Finance Limited	CRISIL AA	0.78%
Manappuram Finance Limited	CARE AA	0.78%
LIC Housing Finance Limited	CRISIL AAA	0.77%
Axis Bank Limited	ICRA A1+	0.76%
Small Industries Development Bank of India	CARE A1+	0.71%
Kotak Mahindra Prime Limited	CRISIL AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.59%
LIC Housing Finance Limited	CRISIL AAA	0.59%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.59%
Bharti Telecom Limited	CRISIL AA+	0.59%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.58%
Pipeline Infrastructure Limited	CRISIL AAA	0.53%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.51%
Bajaj Finance Limited	CRISIL AAA	0.51%
Power Grid Corporation of India Limited	ICRA AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
Reliable Device Trust	ICRA AAA(SO)	0.46%
Tata Capital Housing Finance Limited	CRISIL AAA	0.42%
Axis Finance Limited	IND AAA	0.41%
Small Industries Development Bank of India	CARE AAA	0.41%
REC Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.40%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.39%
Bajaj Finance Limited	CRISIL AAA	0.39%
REC Limited	ICRA AAA	0.39%
Reliance Industries Limited	CRISIL AAA	0.39%
L & T Housing Finance Limited	ICRA AAA	0.39%
Andhra Bank	CARE A1+	0.39%
Small Industries Development Bank of India	CARE A1+	0.39%
Shriram City Union Finance Limited	IND AA	0.38%
Axis Bank Limited	ICRA A1+	0.38%
JSW Steel Limited	ICRA A1+	0.38%
Fullerton India Credit Company Limited	ICRA A1+	0.38%
Small Industries Development Bank of India	CRISIL A1+	0.38%
Export Import Bank of India	ICRA A1+	0.38%
Small Industries Development Bank of India	CRISIL A1+	0.37%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.37%
Reliable Device Trust	ICRA AAA(SO)	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.35%
Reliable Device Trust	ICRA AAA(SO)	0.35%
Reliable Device Trust	ICRA AAA(SO)	0.34%
Reliable Device Trust	ICRA AAA(SO)	0.34%
Reliable Device Trust	ICRA AAA(SO)	0.33%
Reliable Device Trust	ICRA AAA(SO)	0.32%
REC Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.28%
REC Limited	CRISIL AAA	0.27%
8.79% GOI (MD 08/11/2021)	Sovereign	0.25%
REC Limited	CRISIL AAA	0.24%
Kotak Mahindra Investments Limited	ICRA A1+	0.22%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.21%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.20%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.20%
REC Limited	ICRA AAA	0.20%
Housing Development Finance Corporation Limited	CRISIL AAA	0.20%
Sundaram Finance Limited	ICRA AAA	0.20%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.19%
Bajaj Housing Finance Limited	CRISIL A1+	0.19%
Axis Bank Limited	ICRA A1+	0.19%
Shriram Transport Finance Company Limited	CRISIL AA+	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Housing Development Finance Corporation Limited	ICRA A1+	0.12%
L&T Finance Limited	CARE AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.08%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.08%
Hero Fincorp Limited	CRISIL AA+	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.08%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.08%
Housing Development Finance Corporation Limited	ICRA AAA	0.08%
Shriram City Union Finance Limited	IND AA	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.07%
First Business Receivables Trust	CRISIL AAA(SO)	0.07%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.06%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.04%
REC Limited	CRISIL AAA	0.04%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.002%

HSBC Bank	-0.002%	Power Grid Corporation of India Limited	CRISIL AAA	0.77%	IndusInd Bank Limited	-0.001%
HSBC Bank	-0.003%	Small Industries Development Bank of India	CARE AAA	0.76%	HSBC Bank	-0.001%
HSBC Bank	-0.003%	Air India Assets Holdings Limited	ICRA AAA	0.75%	IndusInd Bank Limited	-0.001%
HSBC Bank	-0.003%	L & T Housing Finance Limited	CRISIL AAA	0.75%	ICICI Securities Primary Dealership Limited	-0.002%
ICICI Bank Limited	-0.004%	Power Finance Corporation Limited	CRISIL AAA	0.75%	HSBC Bank	-0.004%
ICICI Securities Primary Dealership Limited	-0.004%	LIC Housing Finance Limited	CRISIL AAA	0.75%	ICICI Securities Primary Dealership Limited	-0.005%
ICICI Bank Limited	-0.004%	Housing Development Finance Corporation Limited	CRISIL AAA	0.75%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	Reliance Industries Limited	CARE AAA	0.75%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.75%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	L & T Housing Finance Limited	CRISIL AAA	0.75%	ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%	Kotak Mahindra Prime Limited	ICRA AAA (SO)	0.75%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	ONGC Petro Additions Limited	CRISIL AAA	0.74%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	Fullerton India Credit Company Limited	CRISIL AAA	0.74%	ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%	Tata Cleantech Capital Limited	CRISIL AAA	0.73%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	Housing Development Finance Corporation Limited	ICRA A1+	0.72%	ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%	Kotak Mahindra Prime Limited	CRISIL A1+	0.72%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	Small Industries Development Bank of India	CRISIL A1+	0.72%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.69%	ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%	HDB Financial Services Limited	CRISIL AAA	0.66%	ICICI Bank Limited	-0.01%
ICICI Bank Limited	-0.01%	Bajaj Finance Limited	CRISIL AAA	0.60%	ICICI Bank Limited	-0.01%
ICICI Bank Limited	-0.01%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.59%	HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%	HSBC Bank	-0.01%
ICICI Securities Primary Dealership Limited	-0.01%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	REC Limited	CRISIL AAA	0.52%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	L & T Housing Finance Limited	ICRA AAA	0.52%	HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%	REC Limited	ICRA AAA	0.51%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	8.35% GOI (MD 14/05/2022)	Sovereign	0.48%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	Axis Bank Limited	CRISIL AAA	0.46%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	6.92% ASSAM SDL 24DEC24	Sovereign	0.46%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	6.79% GOI (MD 15/05/2027)	Sovereign	0.45%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	REC Limited	CRISIL AAA	0.45%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.45%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	Export Import Bank of India	ICRA AAA	0.41%	HSBC Bank	-0.01%
HSBC Bank	-0.01%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.40%	HSBC Bank	-0.01%
ICICI Bank Limited	-0.01%	State Bank of India	CRISIL AAA	0.39%	HSBC Bank	-0.02%
HSBC Bank	-0.01%	REC Limited	CRISIL AAA	0.38%	HDFC Bank Limited	-0.02%
HSBC Bank	-0.01%	REC Limited	CRISIL AAA	0.38%	ICICI Bank Limited	-0.02%
HSBC Bank	-0.01%	Power Grid Corporation of India Limited	CRISIL AAA	0.38%	ICICI Bank Limited	-0.02%
HSBC Bank	-0.01%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.38%	ICICI Bank Limited	-0.02%
HSBC Bank	-0.01%	REC Limited	CRISIL AAA	0.37%	ICICI Bank Limited	-0.02%
HSBC Bank	-0.01%	LIC Housing Finance Limited	CRISIL AAA	0.37%	HDFC Bank Limited	-0.02%
HSBC Bank	-0.01%	Tata Capital Financial Services Limited	ICRA AAA	0.37%	HSBC Bank	-0.02%
HSBC Bank	-0.01%	Sundaram BNP Paribas Home Finance Limited	CRISIL AA+	0.37%	HSBC Bank	-0.02%
Cash & Current Assets	2.93%	Bajaj Finance Limited	CRISIL AAA	0.37%	HSBC Bank	-0.02%
Total	100.00%	Bajaj Housing Finance Limited	CRISIL AAA	0.37%	HSBC Bank	-0.02%
Aditya Birla Sun Life Floating Rate Fund		National Bank For Agriculture and Rural Development	IND A1+	0.37%	HSBC Bank	-0.03%
		Kotak Mahindra Prime Limited	CRISIL AAA	0.36%	Cash & Current Assets	2.61%
Allocation as a % of Net Assets		Rent-A-Device Trust	ICRA AAA (SO)	0.34%	Total	100.00%
		Housing & Urban Development Corporation Limited	ICRA AAA	0.32%	Aditya Birla Sun Life Arbitrage Fund	
		8.08% GOI - (02-Aug-2022)	Sovereign	0.32%	Allocation as a % of Net Assets	
		REC Limited	CRISIL AAA	0.31%	Rating	
		National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%	%	
		GOI 7.00% 21JAN2021	Sovereign	0.30%	Housing Development Finance Corporation Limited	
		Power Finance Corporation Limited	CRISIL AAA	0.30%	8.61%	
		REC Limited	ICRA AAA	0.30%	Reliance Industries Limited	
		LIC Housing Finance Limited	CRISIL AAA	0.25%	7.36%	
		Export Import Bank of India	CRISIL AAA	0.23%	Axis Bank Limited	
		LIC Housing Finance Limited	CARE AAA	0.23%	4.70%	
		LIC Housing Finance Limited	CRISIL AAA	0.23%	Sun Pharmaceutical Industries Limited	
		REC Limited	CRISIL AAA	0.23%	4.36%	
		Mahindra & Mahindra Financial Services Limited	IND AAA	0.23%	Hindustan Unilever Limited	
		Housing Development Finance Corporation Limited	ICRA AAA	0.22%	3.91%	
		Export Import Bank of India	CRISIL AAA	0.16%	3.03%	
		7.16% GOI (MD 20/05/2023)	Sovereign	0.16%	Bharti Airtel Limited	
		Housing & Urban Development Corporation Limited	ICRA AAA	0.15%	2.68%	
		Housing & Urban Development Corporation Limited	ICRA AAA	0.15%	Tata Consultancy Services Limited	
		REC Limited	CRISIL AAA	0.15%	2.43%	
		Tata Capital Limited	CRISIL AAA	0.15%	Nestle India Limited	
		LIC Housing Finance Limited	CRISIL AAA	0.15%	2.10%	
		REC Limited	CRISIL AAA	0.15%	Bajaj Finance Limited	
		First Business Receivables Trust	CRISIL AAA(SO)	0.14%	1.95%	
		Reliable Device Trust	ICRA AAA(SO)	0.12%	Grasim Industries Limited	
		Reliable Device Trust	ICRA AAA(SO)	0.12%	1.85%	
		Reliable Device Trust	ICRA AAA(SO)	0.12%	RBL Bank Limited	
		Reliable Device Trust	ICRA AAA(SO)	0.12%	1.66%	
		Reliable Device Trust	ICRA AAA(SO)	0.12%	The Federal Bank Limited	
		Reliable Device Trust	ICRA AAA(SO)	0.12%	1.66%	
		7.37% GOI (MD 16/04/2023)	Sovereign	0.11%	HDFC Bank Limited	
		ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.08%	The Federal Bank Limited	
		WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.08%	The Federal Bank Limited	
		REC Limited	CRISIL AAA	0.08%	The Federal Bank Limited	
		8.79% GOI (MD 08/11/2021)	Sovereign	0.08%	The Federal Bank Limited	
		Housing Development Finance Corporation Limited	CRISIL AAA	0.08%	The Federal Bank Limited	
		LIC Housing Finance Limited	CRISIL AAA	0.08%	JSW Steel Limited	
		7.17% GOI (MD 08/01/2028)	Sovereign	0.01%	1.49%	
		ICICI Securities Primary Dealership Limited		0.00%	ITC Limited	
		HSBC Bank		-0.00%	1.39%	
					The Federal Bank Limited	
					1.63%	
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RBL Bank Limited	0.83%	Just Dial Limited	0.02%	7.27% GOI 08APR26	Sovereign	3.34%
HDFC Bank Limited	0.83%	GMR Infrastructure Limited	0.01%	GOI 06.79% 26DEC2029	Sovereign	2.82%
HDFC Bank Limited	0.83%	GAIL (India) Limited	0.01%	National Bank For Agriculture and Rural Development	CRISIL AAA	2.81%
HDFC Bank Limited	0.83%	Indiabulls Housing Finance Limited	0.01%	Air India Assets Holdings Limited	ICRA AAA	2.69%
HDFC Bank Limited	0.83%	The Federal Bank Limited	0.005%	Mahindra & Mahindra Financial Services Limited	IND AAA	2.66%
HDFC Bank Limited	0.83%	Tata Chemicals Limited	0.003%	Power Finance Corporation Limited	CRISIL AAA	2.43%
HDFC Bank Limited	0.83%	Tata Chemicals Limited	-0.003%	REC Limited	ICRA AAA	2.38%
HDFC Bank Limited	0.83%	The Federal Bank Limited	-0.005%	7.17% GOI (MD 08/01/2028)	Sovereign	2.34%
Dr. Reddy's Laboratories Limited	0.80%	Indiabulls Housing Finance Limited	-0.01%	8.24% GOI (MD 15/02/2027)	Sovereign	2.11%
IDFC First Bank Limited	0.80%	GMR Infrastructure Limited	-0.01%	7.57% GOI (MD 17/06/2033)	Sovereign	2.02%
IDFC First Bank Limited	0.80%	Just Dial Limited	-0.02%	REC Limited	ICRA AAA	1.74%
IDFC First Bank Limited	0.77%	Bharat Electronics Limited	-0.02%	Power Finance Corporation Limited	CRISIL AAA	1.73%
IDFC First Bank Limited	0.77%	Bosch Limited	-0.03%	Reliance Industries Limited	CRISIL AAA	1.71%
IDFC First Bank Limited	0.77%	Havells India Limited	-0.03%	Reliance Industries Limited	CRISIL AAA	1.39%
IDFC First Bank Limited	0.77%	Bajaj Auto Limited	-0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.31%
Bajaj Finserv Limited	0.70%	HDFC Life Insurance Company Limited	-0.04%	7.88% GOI (MD 19/03/2030)	Sovereign	1.29%
Wipro Limited	0.69%	Tata Power Company Limited	-0.04%	Fullerton India Credit Company Limited	CRISIL AAA	1.28%
DLF Limited	0.67%	Century Textiles & Industries Limited	-0.05%	National Bank For Agriculture and Rural Development	ICRA AAA	1.27%
Tech Mahindra Limited	0.61%	LIC Housing Finance Limited	-0.05%	L&T Infrastructure Finance Company Limited	CRISIL AAA	1.22%
Sun TV Network Limited	0.57%	Info Edge (India) Limited	-0.05%	Housing Development Finance Corporation Limited	ICRA AAA	1.18%
Vedanta Limited	0.55%	Berger Paints (I) Limited	-0.05%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	1.15%
Cipla Limited	0.49%	Vodafone Idea Limited	-0.08%	Bajaj Finance Limited	CRISIL AAA	1.10%
Mahindra & Mahindra Limited	0.48%	Power Grid Corporation of India Limited	-0.08%	Power Finance Corporation Limited	ICRA AAA	1.04%
Eicher Motors Limited	0.48%	Amara Raja Batteries Limited	-0.09%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.99%
Divi's Laboratories Limited	0.45%	Mahanagar Gas Limited	-0.09%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.97%
HCL Technologies Limited	0.45%	Petronet LNG Limited	-0.09%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
NTPC Limited	0.45%	Pidilite Industries Limited	-0.11%	Housing Development Finance Corporation Limited	ICRA AAA	0.89%
Shriram Transport Finance Company Limited	0.43%	Indraprastha Gas Limited	-0.11%	REC Limited	ICRA AAA	0.89%
NMDC Limited	0.43%	Muthoot Finance Limited	-0.11%	Bajaj Finance Limited	CRISIL AAA	0.89%
Tata Motors Limited	0.41%	ACC Limited	-0.12%	REC Limited	ICRA AAA	0.88%
Coal India Limited	0.38%	Escorts Limited	-0.12%	Pipeline Infrastructure Limited	CRISIL AAA	0.87%
Ambuja Cements Limited	0.38%	Asian Paints Limited	-0.12%	Reliance Industries Limited	ICRA AAA	0.86%
Lupin Limited	0.36%	Equitas Holdings Limited	-0.12%	Tata Sons Private Limited	CRISIL AAA	0.83%
UPL Limited	0.35%	Adani Power Limited	-0.13%	LIC Housing Finance Limited	CARE AAA	0.83%
Tata Consumer Products Limited	0.30%	CESC Limited	-0.14%	Indian Oil Corporation Limited	ICRA AAA	0.81%
Shree Cement Limited	0.29%	Bharat Petroleum Corporation Limited	-0.14%	7.77% ODISHA 27FEB23 SDL	Sovereign	0.80%
Dabur India Limited	0.27%	Bandhan Bank Limited	-0.15%	6.78% RAJASTHAN 13NOV23	Sovereign	0.78%
Hindustan Petroleum Corporation Limited	0.26%	Mahindra & Mahindra Financial Services Limited	-0.15%	7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.78%
Tata Steel Limited	0.25%	Bharat Heavy Electricals Limited	-0.16%	8.15% GOI (MD 24/11/2026)	Sovereign	0.77%
MRF Limited	0.25%	Jindal Steel & Power Limited	-0.16%	Kotak Mahindra Prime Limited	CRISIL AAA	0.74%
Bharti Infratel Limited	0.23%	Marico Limited	-0.18%	National Bank For Agriculture and Rural Development	ICRA AAA	0.71%
Hero MotoCorp Limited	0.22%	Hindalco Industries Limited	-0.19%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.67%
Godrej Consumer Products Limited	0.19%	Godrej Consumer Products Limited	-0.19%	Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
Hindalco Industries Limited	0.19%	Hero MotoCorp Limited	-0.22%	REC Limited	CRISIL AAA	0.61%
Marico Limited	0.18%	Bharti Infratel Limited	-0.23%	Housing & Urban Development Corporation Limited	ICRA AAA	0.61%
HDFC Bank Limited	0.17%	MRF Limited	-0.25%	Larsen & Toubro Limited	CRISIL AAA	0.59%
HDFC Bank Limited	0.17%	Tata Steel Limited	-0.25%	LIC Housing Finance Limited	CRISIL AAA	0.59%
HDFC Bank Limited	0.17%	Hindustan Petroleum Corporation Limited	-0.26%	LIC Housing Finance Limited	CARE AAA	0.59%
HDFC Bank Limited	0.17%	Dabur India Limited	-0.27%	REC Limited	ICRA AAA	0.59%
HDFC Bank Limited	0.17%	Shree Cement Limited	-0.29%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.58%
HDFC Bank Limited	0.17%	Tata Consumer Products Limited	-0.30%	Limited	CRISIL AAA	0.58%
HDFC Bank Limited	0.17%	UPL Limited	-0.35%	REC Limited	CRISIL AAA	0.58%
HDFC Bank Limited	0.17%	Lupin Limited	-0.36%	Kotak Mahindra Prime Limited	CRISIL AAA	0.57%
HDFC Bank Limited	0.17%	Ambuja Cements Limited	-0.37%	Housing Development Finance Corporation Limited	ICRA AAA	0.56%
HDFC Bank Limited	0.17%	Coal India Limited	-0.38%	REC Limited	CRISIL AAA	0.56%
HDFC Bank Limited	0.17%	Tata Motors Limited	-0.41%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%
HDFC Bank Limited	0.17%	Shriram Transport Finance Company Limited	-0.43%	LIC Housing Finance Limited	CRISIL AAA	0.54%
HDFC Bank Limited	0.17%	Limited	-0.43%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.51%
HDFC Bank Limited	0.17%	NMDC Limited	-0.43%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.50%
HDFC Bank Limited	0.17%	NTPC Limited	-0.45%	07.26% GOI (MD 14/01/2029)	Sovereign	0.50%
HDFC Bank Limited	0.17%	HCL Technologies Limited	-0.45%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
HDFC Bank Limited	0.17%	Divi's Laboratories Limited	-0.45%	6.79% GOI (MD 15/05/2027)	Sovereign	0.48%
HDFC Bank Limited	0.17%	Eicher Motors Limited	-0.48%	REC Limited	ICRA AAA	0.48%
HDFC Bank Limited	0.17%	Mahindra & Mahindra Limited	-0.48%	Power Finance Corporation Limited	CRISIL AAA	0.48%
HDFC Bank Limited	0.17%	Cipla Limited	-0.49%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.46%
HDFC Bank Limited	0.17%	Vedanta Limited	-0.55%	National Bank For Agriculture and Rural Development	ICRA AAA	0.45%
IDFC First Bank Limited	0.17%	Sun TV Network Limited	-0.57%	Power Finance Corporation Limited	CRISIL AAA	0.45%
Jindal Steel & Power Limited	0.16%	Tech Mahindra Limited	-0.60%	REC Limited	ICRA AAA	0.44%
Bharat Heavy Electricals Limited	0.16%	DLF Limited	-0.67%	LIC Housing Finance Limited	CRISIL AAA	0.43%
HDFC Bank Limited	0.16%	Wipro Limited	-0.69%	8.83% GOI (MD 25/11/2023)	Sovereign	0.42%
HDFC Bank Limited	0.16%	Bajaj Finserv Limited	-0.71%	Tata Sons Private Limited	CRISIL AAA	0.42%
HDFC Bank Limited	0.16%	Dr. Reddy's Laboratories Limited	-0.81%	Power Finance Corporation Limited	CRISIL AAA	0.39%
HDFC Bank Limited	0.16%	Larsen & Toubro Limited	-0.84%	Tata Capital Limited	CRISIL AAA	0.38%
HDFC Bank Limited	0.16%	State Bank of India	-0.87%	Indian Railway Finance Corporation Limited	ICRA AAA	0.36%
HDFC Bank Limited	0.16%	Indian Oil Corporation Limited	-0.91%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.36%
Bandhan Bank Limited	0.15%	Adani Ports and Special Economic Zone Limited	-0.91%	REC Limited	CRISIL AAA	0.36%
Mahindra & Mahindra Financial Services Limited	0.15%	Adani Enterprises Limited	-0.93%	Shriram Transport Finance Company Limited	CRISIL AA+	0.35%
Bharat Petroleum Corporation Limited	0.14%	UltraTech Cement Limited	-0.95%	Limited	Limited	
CESC Limited	0.13%	IndusInd Bank Limited	-1.02%	6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.34%
Adani Power Limited	0.13%	Maruti Suzuki India Limited	-1.03%	Power Finance Corporation Limited	CRISIL AAA	0.33%
Equitas Holdings Limited	0.12%	Zee Entertainment Enterprises Limited	-1.08%	Sundaram Finance Limited	CRISIL AAA	0.32%
Asian Paints Limited	0.12%	Britannia Industries Limited	-1.28%	8.03% GUJARAT 16APR2025 SDL	Sovereign	0.31%
Escorts Limited	0.12%	United Spirits Limited	-1.30%	8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.31%
ACC Limited	0.11%	ITC Limited	-1.39%			
Muthoot Finance Limited	0.11%	JSW Steel Limited	-1.50%			
Indraprastha Gas Limited	0.11%	Grasim Industries Limited	-1.86%			
Pidilite Industries Limited	0.11%	Bajaj Finance Limited	-1.96%			
Petronet LNG Limited	0.09%	Nestle India Limited	-2.11%			
Mahanagar Gas Limited	0.09%	Tata Consultancy Services Limited	-2.43%			
Amara Raja Batteries Limited	0.09%	Bharti Airtel Limited	-2.69%			
Power Grid Corporation of India Limited	0.08%	Infosys Limited	-3.04%			
Vodafone Idea Limited	0.08%	Hindustan Unilever Limited	-3.90%			
Berger Paints (I) Limited	0.05%	Sun Pharmaceutical Industries Limited	-4.35%			
Info Edge (India) Limited	0.05%	Axis Bank Limited	-4.72%			
LIC Housing Finance Limited	0.05%	Reliance Industries Limited	-7.39%			
Century Textiles & Industries Limited	0.04%	Housing Development Finance Corporation Limited	-8.63%			
Tata Power Company Limited	0.04%	Limited				
HDFC Life Insurance Company Limited	0.04%	Cash & Current Assets	72.49%			
Bajaj Auto Limited	0.04%	Total	100.00%			
Havells India Limited	0.03%					
Bosch Limited	0.03%					
Bharat Electronics Limited	0.02%					

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a %	Rating	%
of Net Assets		
ONGC Petro Additions Limited	ICRA AAA (SO)	4.39%

8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.31%
National Highways Authority of India	CRISIL AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.30%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.30%
Housing Development Finance Corporation Limited	CRISIL AAA	0.30%
Small Industries Development Bank of India	CRISIL AAA	0.30%
LIC Housing Finance Limited	CRISIL AAA	0.30%
Indian Oil Corporation Limited	ICRA AAA	0.30%
Rent-A-Device Trust	ICRA AAA (SO)	0.30%
Fullerton India Credit Company Limited	CRISIL AAA	0.29%
Rent-A-Device Trust	ICRA AAA (SO)	0.29%
Tata Cleantech Capital Limited	CRISIL AAA	0.29%
Tata Capital Housing Finance Limited	ICRA AAA	0.28%
Housing & Urban Development Corporation Limited	ICRA AAA	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Bajaj Finance Limited	CRISIL AAA	0.27%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.25%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
Housing Development Finance Corporation Limited	ICRA AAA	0.24%
8.60% GOI (MD 02/06/2028)	Sovereign	0.23%
REC Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.19%
7.59% GOI (MD 20/03/2029)	Sovereign	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.18%
NHPC Limited	CARE AAA	0.18%
Power Finance Corporation Limited	ICRA AAA	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
Fullerton India Credit Company Limited	CARE AAA	0.18%
ICI Home Finance Company Limited	ICRA AAA	0.18%
REC Limited	CRISIL AAA	0.18%
Fullerton India Credit Company Limited	CARE AAA	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
REC Limited	CRISIL AAA	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Axis Bank Limited	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Sundaram Finance Limited	CRISIL AAA	0.15%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%
Housing Development Finance Corporation Limited	ICRA AAA	0.15%
Sundaram BNP Paribas Home Finance Limited	CRISIL AA+	0.15%
REC Limited	CRISIL AAA	0.13%
HDFC Bank Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
Grasim Industries Limited	ICRA AAA	0.12%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.12%
Housing Development Finance Corporation Limited	ICRA AAA	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Small Industries Development Bank of India	CARE AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
8.33% GOI (MD 09/07/2026)	Sovereign	0.06%
9.29% BIHAR 16JAN2024 SDL	Sovereign	0.06%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%
8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.06%
Tata Capital Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
NIIF Infrastructure Finance Limited	ICRA AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
GOI 08.28% 21SEP27	Sovereign	0.03%

Power Finance Corporation Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%
7.59% GOI(MD 11/01/2026)	Sovereign	0.03%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
7.16% GOI (MD 20/05/2023)	Sovereign	0.03%
National Highways Authority of India	CRISIL AAA	0.03%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Muthoot Finance Limited	ICRA AA	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
8.15% GOI (MD 11/06/2022)	Sovereign	0.005%
7.37% GOI (MD 16/04/2023)	Sovereign	0.001%
8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.001%
Power Finance Corporation Limited	CRISIL AAA	0.001%
REC Limited	CRISIL AAA	0.001%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.001%
ICICI Bank Limited		-0.003%
ICICI Bank Limited		-0.005%
HSBC Bank		-0.01%
Cash & Current Assets		3.76%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
Air India Assets Holdings Limited	ICRA AAA	5.29%
7.27% GOI 08APR26	Sovereign	4.58%
Housing & Urban Development Corporation Limited	ICRA AAA	3.76%
7.72% GOI (MD 25/05/2025)	Sovereign	3.73%
Punjab National Bank	BWR AA	3.44%
State Bank of India	CRISIL AAA	3.28%
Shriram Transport Finance Company Limited	CRISIL AA+	3.11%
National Bank For Agriculture and Rural Development	ICRA AAA	3.06%
07.26% GOI (MD 14/01/2029)	Sovereign	2.93%
Housing & Urban Development Corporation Limited	ICRA AAA	2.66%
L&T Infrastructure Finance Company Limited	CRISIL AAA	2.63%
REC Limited	ICRA AAA	2.10%
Shriram City Union Finance Limited	IND AA	2.07%
Adani Properties Pvt Limited	BWR AA- (SO)	1.98%
REC Limited	CRISIL AAA	1.98%
Aditya Birla Finance Limited	ICRA AAA	1.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.81%
REC Limited	ICRA AAA	1.76%
Reliance Industries Limited	CRISIL AAA	1.75%
LIC Housing Finance Limited	CARE AAA	1.75%
Power Finance Corporation Limited	CRISIL AAA	1.63%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	1.56%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.44%
Small Industries Development Bank of India	CARE AAA	1.43%
Power Grid Corporation of India Limited	CRISIL AAA	1.42%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.41%
ICICI Home Finance Company Limited	ICRA AAA	1.39%
Union Bank of India	IND AA	1.38%
Power Finance Corporation Limited	CRISIL AAA	1.26%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.07%
Manappuram Finance Limited	CRISIL AA	1.05%
Muthoot Finance Limited	ICRA AA	1.05%
Pipeline Infrastructure Limited	CRISIL AAA	1.03%
REC Limited	ICRA AAA	0.94%
LIC Housing Finance Limited	CRISIL AAA	0.93%

Small Industries Development Bank of India	CARE AAA	0.91%
REC Limited	CRISIL AAA	0.90%
Power Finance Corporation Limited	CRISIL AAA	0.90%
Power Finance Corporation Limited	CRISIL AAA	0.90%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.90%
REC Limited	CRISIL AAA	0.89%
Power Finance Corporation Limited	ICRA AAA	0.88%
Tata Cleantech Capital Limited	CRISIL AAA	0.87%
Power Finance Corporation Limited	CRISIL AAA	0.81%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
Housing & Urban Development Corporation Limited	ICRA AAA	0.73%
REC Limited	CRISIL AAA	0.72%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.69%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.65%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.60%
Food Corporation Of India	CRISIL AAA (SO)	0.56%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.56%
Jharkand Road Projects Implementation Company Limited	IND C	0.56%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.53%
Housing Development Finance Corporation Limited	ICRA AAA	0.53%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.52%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.52%
Fullerton India Credit Company Limited	CRISIL AAA	0.52%
Jharkand Road Projects Implementation Company Limited	IND C	0.50%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.39%
Rent-A-Device Trust	ICRA AAA (SO)	0.39%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
NHPC Limited	CARE AAA	0.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.36%
INDIA GRID TRUST	CRISIL AAA	0.36%
Syndicate Bank	IND A+	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
HDB Financial Services Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
Punjab National Bank	BWR AA	0.03%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
HSBC Bank		-0.04%
Cash & Current Assets		1.40%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	3.58%
Small Industries Development Bank of India	CARE AAA	2.71%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.61%
State Bank of India	CRISIL AAA	2.51%
State Bank of India	CRISIL AAA	2.36%
National Highways Authority of India	CRISIL AAA	2.35%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.23%
Power Finance Corporation Limited	ICRA AAA	2.19%
National Bank For Agriculture and Rural Development	ICRA AAA	2.16%
Power Finance Corporation Limited	CRISIL AAA	2.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.85%
Power Finance Corporation Limited	CRISIL AAA	1.74%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.62%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.61%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.54%
National Highways Authority of India	CRISIL AAA	1.47%
Axis Bank Limited	ICRA AAA	1.47%
8.15% GOI (MD 24/11/2026)	Sovereign	1.39%
Power Grid Corporation of India Limited	CRISIL AAA	1.36%
Air India Assets Holdings Limited	ICRA AAA	1.34%
Axis Bank Limited	CRISIL AAA	1.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%



Portfolio

LEC Limited	CRISIL AAA	1.16%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.13%
Power Finance Corporation Limited	CRISIL AAA	1.11%
Small Industries Development Bank of India	CARE AAA	1.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.08%
REC Limited	ICRA AAA	1.07%
Housing & Urban Development Corporation Limited	ICRA AAA	1.05%
Power Grid Corporation of India Limited	CRISIL AAA	1.04%
Indian Oil Corporation Limited	ICRA AAA	1.02%
REC Limited	CRISIL AAA	0.99%
LIC Housing Finance Limited	CRISIL AAA	0.98%
Muthoot Finance Limited	ICRA AA	0.87%
REC Limited	CRISIL AAA	0.87%
National Highways Authority of India	CRISIL AAA	0.84%
REC Limited	CRISIL AAA	0.83%
Housing & Urban Development Corporation Limited	IND AAA	0.82%
REC Limited	ICRA AAA	0.82%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.80%
Small Industries Development Bank of India	CARE AAA	0.79%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.78%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.73%
LIC Housing Finance Limited	CARE AAA	0.68%
Bank of Baroda	CARE AAA	0.62%
REC Limited	CRISIL AAA	0.58%
Export Import Bank of India	ICRA AAA	0.57%
Small Industries Development Bank of India	CARE AAA	0.57%
National Highways Authority of India	CRISIL AAA	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
REC Limited	CRISIL AAA	0.54%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.53%
NTPC Limited	CRISIL AAA	0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
Housing & Urban Development Corporation Limited	ICRA AAA	0.52%
National Highways Authority of India	CRISIL AAA	0.52%
6.79% GOI (MD 15/05/2027)	Sovereign	0.52%
Power Finance Corporation Limited	CRISIL AAA	0.52%
Power Finance Corporation Limited	CRISIL AAA	0.52%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.51%
REC Limited	ICRA AAA	0.51%
ICICI Bank Limited	ICRA AAA	0.51%
REC Limited	ICRA AAA	0.51%
Union Bank of India	IND AA	0.50%
Bank of Baroda	CRISIL AA+	0.50%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.50%
National Highways Authority of India	CRISIL AAA	0.49%
07.26% GOI (MD 14/01/2029)	Sovereign	0.48%
Housing & Urban Development Corporation Limited	ICRA AAA	0.47%
Housing Development Finance Corporation Limited	ICRA AAA	0.46%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.46%
Pipeline Infrastructure Limited	CRISIL AAA	0.45%
REC Limited	CRISIL AAA	0.44%
ONGC Petro Additions Limited	ICRA AAA	0.42%
HDFC Bank Limited	CRISIL AAA	0.39%
Power Finance Corporation Limited	ICRA AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.36%
REC Limited	CRISIL AAA	0.36%
National Bank For Agriculture and Rural Development	ICRA AAA	0.36%
Bank of Baroda	IND AA+	0.35%
Punjab National Bank	BWR AA	0.35%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.32%
Indian Railway Finance Corporation Limited	ICRA AAA	0.31%
6.92% ASSAM SDL 24DEC24	Sovereign	0.31%
GOI 06.79% 26DEC2029	Sovereign	0.31%
ICICI Home Finance Company Limited	ICRA AAA	0.31%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
8.24% GOI (MD 15/02/2027)	Sovereign	0.28%
REC Limited	CRISIL AAA	0.28%
National Highways Authority of India	CRISIL AAA	0.28%
8.16% KERALA 13NOV25 SDL	Sovereign	0.27%
REC Limited	CRISIL AAA	0.27%
7.59% GOI(MD 11/01/2026)	Sovereign	0.27%
REC Limited	CRISIL AAA	0.27%
Food Corporation Of India	CRISIL AAA	0.27%
Power Finance Corporation Limited	CRISIL AAA	0.26%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.26%
Export Import Bank of India	ICRA AAA	0.26%
National Highways Authority of India	CRISIL AAA	0.26%
Export Import Bank of India	ICRA AAA	0.26%
REC Limited	ICRA AAA	0.26%
Indian Railway Finance Corporation Limited	ICRA AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
REC Limited	ICRA AAA	0.26%
REC Limited	CRISIL AAA	0.26%
Shriram Transport Finance Company Limited	CRISIL AA+	0.25%

Bajaj Housing Finance Limited	CRISIL AAA	0.25%
Bank of Baroda	CRISIL AA+	0.25%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.23%
Power Grid Corporation of India Limited	CRISIL AAA	0.22%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	ICRA AAA	0.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.21%
Bajaj Finance Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
7.88% GOI (MD 19/03/2030)	Sovereign	0.17%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.16%
REC Limited	CRISIL AAA	0.16%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Grasim Industries Limited	ICRA AAA	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.15%
Indian Railway Finance Corporation Limited	ICRA AAA	0.15%
6.18% GOI 04NOV2024	Sovereign	0.14%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.13%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.11%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.11%
NHPC Limited	CARE AAA	0.11%
Export Import Bank of India	CRISIL AAA	0.11%
NHPC Limited	CARE AAA	0.11%
NHPC Limited	CARE AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
REC Limited	CRISIL AAA	0.10%
NHPC Limited	ICRA AAA	0.10%
REC Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.10%
Punjab National Bank	BWR A	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
Power Grid Corporation of India Limited	CRISIL AAA	0.09%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	ICRA AAA	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Export Import Bank of India	CRISIL AAA	0.06%
NHPC Limited	CARE AAA	0.06%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
7.99% KERLA 28OCT25 SDL	Sovereign	0.05%
Export Import Bank of India	ICRA AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.05%
Power Finance Corporation Limited	CARE AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
NHPC Limited	ICRA AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%
NIIF Infrastructure Finance Limited	ICRA AAA	0.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.05%
NHPC Limited	CARE AAA	0.05%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utikal Energy Services Limited	CRISIL AAA (SO)	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
State Bank of India	CRISIL AA+	0.003%

HSBC Bank	-0.001%
HDFC Bank Limited	-0.005%
HDFC Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
HSBC Bank	-0.01%
ICICI Bank Limited	-0.01%
HSBC Bank	-0.02%
ICICI Securities Primary Dealership Limited	-0.02%
HSBC Bank	-0.02%
HDFC Bank Limited	-0.04%
Cash & Current Assets	2.88%
Total	100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
07.26% GOI (MD 14/01/2029)	Sovereign	5.18%
7.27% GOI 08APR26	Sovereign	4.64%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.17%
Shriram City Union Finance Limited	IND AA	2.99%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	2.84%
6.97% MAHARASHTRA 18FEB2028 SDL Shriram Transport Finance Company Limited	CRISIL AA+	2.50%
JM Financial Products Limited	ICRA AA	2.47%
U.P. Power Corporation Limited	BWR AA- (SO)	2.31%
U.P. Power Corporation Limited	BWR AA- (SO)	2.29%
Bank of Baroda	IND AA-	2.25%
Power Finance Corporation Limited	CRISIL AAA	2.22%
U.P. Power Corporation Limited	BWR AA- (SO)	2.21%
National Bank For Agriculture and Rural Development	ICRA AAA	2.16%
7.57% GOI (MD 17/06/2033) REC Limited	Sovereign	1.82%
Sterling And Wilson Solar Limited	CRISIL AAA	1.78%
National Bank For Agriculture and Rural Development	IND A1	1.65%
National Bank For Agriculture and Rural Development	ICRA AAA	1.56%
Union Bank of India	IND AA	1.49%
LCI Housing Finance Limited	CRISIL AAA	1.41%
Adani Properties Pvt Limited	BWR AA- (SO)	1.34%
Indian Oil Corporation Limited	ICRA AAA	1.29%
Power Finance Corporation Limited	CRISIL AAA	1.28%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	1.27%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.26%
REC Limited	ICRA AAA	1.25%
Manappuram Finance Limited	CRISIL AA	1.22%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.17%
Muthoot Finance Limited	ICRA AA	1.14%
Pipeline Infrastructure Limited	CRISIL AAA	1.11%
INDIA GRID TRUST	CRISIL AAA	1.03%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	1.02%
IndusInd Bank Limited	CRISIL AA	1.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.98%
Bharti Telecom Limited	CRISIL AA+	0.89%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.89%
REC Limited	CRISIL AAA	0.81%
Punjab National Bank	BWR AA	0.80%
JSW ENERGY LTD	CARE AA-	0.78%
6.98% MAHARASHTRA 26FEB2028 SDL ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	Sovereign	0.75%
REC Limited	BWR A+ (SO)	0.69%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65%
Jharkand Road Projects Implementation Company Limited	IND C	0.64%
ICICI Bank Limited	ICRA AAA	0.63%
NTPC Limited	CRISIL AAA	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Jharkand Road Projects Implementation Company Limited	IND C	0.54%
REC Limited	CRISIL AAA	0.53%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
National Highways Authority of India	CRISIL AAA	0.51%
Union Bank of India	IND AA	0.51%
Jharkand Road Projects Implementation Company Limited	IND C	0.46%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.45%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
Jharkand Road Projects Implementation Company Limited	IND C	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%



U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
Jharkand Road Projects Implementation Company Limited	IND C	0.42%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.41%
Jharkand Road Projects Implementation Company Limited	IND C	0.41%
Jharkand Road Projects Implementation Company Limited	IND C	0.41%
Jharkand Road Projects Implementation Company Limited	IND C	0.40%
Jharkand Road Projects Implementation Company Limited	IND C	0.40%
Jharkand Road Projects Implementation Company Limited	IND C	0.39%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
REC Limited	CRISIL AAA	0.38%
Jharkand Road Projects Implementation Company Limited	IND C	0.38%
Indian Railway Finance Corporation Limited	ICRA AAA	0.38%
IRB InvIT Fund		0.38%
Jharkand Road Projects Implementation Company Limited	IND C	0.35%
Jharkand Road Projects Implementation Company Limited	IND C	0.34%
Jharkand Road Projects Implementation Company Limited	IND C	0.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Jharkand Road Projects Implementation Company Limited	IND C	0.27%
Punjab National Bank	BWR AA	0.27%
REC Limited	CRISIL AAA	0.26%
National Highways Authority of India	CRISIL AAA	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.25%
Shriram City Union Finance Limited	IND AA	0.25%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
State Bank of India	CRISIL AA+	0.22%
National Highways Authority of India	CRISIL AAA	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
GOI 08.28% 21SEP27	Sovereign	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Export Import Bank of India	CRISIL AAA	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Housing & Urban Development Corporation Limited	ICRA AAA	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	IND C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
IL & FS Education and Technology Services Limited	IND D(SO)	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.10%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.10%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.10%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.02%
Jharkand Road Projects Implementation Company Limited	IND C	0.01%

LIC Housing Finance Limited	CRISIL AAA	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.003%
Tata Housing Development Company Limited	ICRA AA	0.003%
Spirit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Cash & Current Assets		4.08%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
Adani Properties Pvt Limited	BWR AA- (SO)	3.78%
L&T Vadodara Bharuch Tollway Limited	IND A	3.67%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.23%
Tata Housing Development Company Limited	CARE AA	3.23%
JSW ENERGY LTD	CARE AA-	3.21%
TATA Realty & Infrastructure Limited	ICRA AA	3.18%
JM Financial Products Limited	ICRA AA	3.16%
Shriram City Union Finance Limited	IND AA	2.97%
Power Finance Corporation Limited	CRISIL AAA	2.67%
State Bank of India	CRISIL AAA	2.47%
Asirvad Microfinance Limited	CRISIL AA-	2.30%
Power Finance Corporation Limited	CRISIL AAA	2.18%
Sterling And Wilson Solar Limited	IND A1	2.06%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.85%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.84%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.84%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.78%
Vedanta Limited	CRISIL AA	1.77%
Housing & Urban Development Corporation Limited	ICRA AAA	1.66%
Air India Assets Holdings Limited	ICRA AAA	1.63%
Punjab National Bank	BWR AA	1.59%
REC Limited	ICRA AAA	1.50%
IndusInd Bank Limited	CRISIL AA	1.48%
Housing & Urban Development Corporation Limited	ICRA AAA	1.43%
National Bank For Agriculture and Rural Development	ICRA AAA	1.40%
Syndicate Bank	IND AA-	1.40%
LIC Housing Finance Limited	CRISIL AAA	1.39%
INDIA GRID TRUST	CRISIL AAA	1.31%
Manappuram Finance Limited	CRISIL AA	1.12%
Power Grid Corporation of India Limited	CRISIL AAA	1.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.10%
Power Finance Corporation Limited	CRISIL AAA	1.08%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.08%
Muthoot Finance Limited	ICRA AA	1.08%
Pipeline Infrastructure Limited	CRISIL AAA	1.05%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.92%
Shriram Properties Pvt Limited	ICRA BBB	0.87%
REC Limited	ICRA AAA	0.86%
Union Bank of India	IND AA	0.68%
National Bank For Agriculture and Rural Development	ICRA AAA	0.67%
REC Limited	CRISIL AAA	0.65%
REC Limited	CRISIL AAA	0.57%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.55%
REC Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	ICRA AAA	0.55%
REC Limited	CRISIL AAA	0.55%
REC Limited	CRISIL AAA	0.54%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.54%
REC Limited	ICRA AAA	0.54%
Energy Efficiency Services Limited	CARE AA-	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.53%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.53%
U.P. Power Corporation Limited	BWR AA- (SO)	0.53%
U.P. Power Corporation Limited	BWR AA- (SO)	0.52%
U.P. Power Corporation Limited	BWR AA- (SO)	0.52%
U.P. Power Corporation Limited	BWR AA- (SO)	0.51%
U.P. Power Corporation Limited	BWR AA- (SO)	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
Export Import Bank of India	CRISIL AAA	0.47%
National Highways Authority of India	CRISIL AAA	0.46%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.44%
Shriram City Union Finance Limited	CARE AA+	0.43%
Oriental Bank of Commerce	CARE A+	0.42%

ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.42%
U.P. Power Corporation Limited	BWR AA- (SO)	0.40%
Oriental Bank of Commerce	CARE A+	0.39%
Syndicate Bank	IND AA-	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
Jharkand Road Projects Implementation Company Limited	IND C	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
Power Finance Corporation Limited	CRISIL AAA	0.33%
SPANDANA SPOORTY FINANCIAL Limited	ICRA A-	0.33%
Jharkand Road Projects Implementation Company Limited	IND C	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
Rent-A-Device Trust	ICRA AAA (SO)	0.29%
Rainbow Devices Trust	ICRA AAA (SO)	0.27%
REC Limited	CRISIL AAA	0.22%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.21%
Union Bank of India	IND AA	0.21%
Shriram City Union Finance Limited	IND AA	0.21%
Bank of Baroda	CRISIL AA+	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
Axis Bank Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.11%
Jharkand Road Projects Implementation Company Limited	IND C	0.06%
Jharkand Road Projects Implementation Company Limited	IND C	0.06%
IRB InvIT Fund		0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Vedanta Limited	CRISIL AA	0.02%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.02%
IL & FS Education and Technology Services Limited	IND D(SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.001%
Spirit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
HSBC Bank		-0.02%
ICICI Bank Limited		-0.02%
HSBC Bank		-0.06%
Cash & Current Assets		6.14%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	5.20%
Power Finance Corporation Limited	CRISIL AAA	4.42%
JSW ENERGY LTD	CARE AA-	4.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.89%
Punjab National Bank	BWR AA	3.77%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.07%
Pipeline Infrastructure Limited	CRISIL AAA	2.96%
INDIA GRID TRUST	CRISIL AAA	2.86%
REC Limited	CRISIL AAA	2.81%
REC Limited	ICRA AAA	2.64%
Aditya Birla Finance Limited	ICRA AAA	2.33%
Housing Development Finance Corporation Limited	CRISIL AAA	2.12%
LIC Housing Finance Limited	CRISIL AAA	2.04%
Bharti Telecom Limited	CRISIL AA+	2.03%
Tata Housing Development Company Limited	CARE AA	2.01%
Union Bank of India	IND AA	1.99%
Shriram Transport Finance Company Limited	CRISIL AA+	1.99%
TATA Realty & Infrastructure Limited	ICRA AA	1.98%
Tata Capital Housing Finance Limited	ICRA AAA	1.94%
Allahabad Bank	CRISIL AA-	1.90%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.78%
Vedanta Limited	CRISIL AA	1.70%

Bank of Baroda	CARE AAA	1.64%
Shriram City Union Finance Limited	IND AA	1.59%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.42%
L & T Housing Finance Limited	CRISIL AAA	1.42%
NIIF Infrastructure Finance Limited	ICRA AAA	1.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.33%
REC Limited	CRISIL AAA	1.31%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.28%
Fullerton India Credit Company Limited	CRISIL AAA	1.22%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.09%
NHPC Limited	CARE AAA	1.08%
LIC Housing Finance Limited	CRISIL AAA	1.02%
REC Limited	ICRA AAA	1.01%
Manappuram Finance Limited	CRISIL AA	1.01%
Muthoot Finance Limited	ICRA AA	1.01%
L & T Housing Finance Limited	CRISIL AAA	1.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.89%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.81%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.73%
Jharkand Road Projects Implementation Company Limited	IND C	0.71%
Jharkand Road Projects Implementation Company Limited	IND C	0.65%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.64%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.63%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.50%
First Business Receivables Trust	CRISIL AAA(SO)	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.43%
Bank of Baroda	CARE AAA	0.42%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.42%
First Business Receivables Trust	CRISIL AAA(SO)	0.41%
First Business Receivables Trust	CRISIL AAA(SO)	0.41%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.40%
First Business Receivables Trust	CRISIL AAA(SO)	0.40%
First Business Receivables Trust	CRISIL AAA(SO)	0.39%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.36%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.30%
Jharkand Road Projects Implementation Company Limited	IND C	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.25%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkand Road Projects Implementation Company Limited	IND C	0.23%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.22%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.14%
8.15% GOI (MD 24/11/2026)	Sovereign	0.13%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.11%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.09%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.08%
8.35% GOI (MD 14/05/2022)	Sovereign	0.08%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.04%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.02%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.002%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.15%
Cash & Current Assets		2.63%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	7.54%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	6.33%
Axis Bank Limited	ICRA AAA	6.31%
Bajaj Finance Limited	CRISIL AAA	6.20%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	5.91%

National Highways Authority of India	CRISIL AAA	5.57%
Housing & Urban Development Corporation Limited	ICRA AAA	5.03%
Power Finance Corporation Limited	ICRA AAA	3.99%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.90%
7.57% GOI (MD 17/06/2033)	Sovereign	3.73%
Indian Railway Finance Corporation Limited	ICRA AAA	3.53%
Housing Development Finance Corporation Limited	ICRA AAA	3.49%
National Highways Authority of India	CRISIL AAA	2.89%
REC Limited	ICRA AAA	2.78%
LIC Housing Finance Limited	CRISIL AAA	2.73%
Power Finance Corporation Limited	ICRA AAA	2.72%
NHPC Limited	CARE AAA	2.51%
REC Limited	CRISIL AAA	2.08%
REC Limited	ICRA AAA	1.98%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.95%
REC Limited	CRISIL AAA	1.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.54%
REC Limited	CRISIL AAA	1.24%
National Highways Authority of India	CRISIL AAA	1.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.10%
Power Finance Corporation Limited	ICRA AAA	0.84%
Power Grid Corporation of India Limited	CRISIL AAA	0.84%
LIC Housing Finance Limited	CRISIL AAA	0.80%
LIC Housing Finance Limited	CRISIL AAA	0.80%
Indian Railway Finance Corporation Limited	ICRA AAA	0.77%
NHPC Limited	CARE AAA	0.70%
NHPC Limited	CARE AAA	0.70%
NHPC Limited	CARE AAA	0.70%
NHPC Limited	CARE AAA	0.69%
Housing & Urban Development Corporation Limited	ICRA AAA	0.42%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.40%
Power Grid Corporation of India Limited	CRISIL AAA	0.39%
Power Finance Corporation Limited	ICRA AAA	0.39%
8.79% GOI (MD 08/11/2021)	Sovereign	0.26%
7.27% GOI 08APR26	Sovereign	0.11%
7.37% GOI (MD 16/04/2023)	Sovereign	0.08%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HDFC Bank Limited		-0.15%
Cash & Current Assets		2.52%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	48.06%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	13.15%
7.88% GOI (MD 19/03/2030)	Sovereign	9.99%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	8.08%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	4.03%
GOI 07.40% 09SEP35	Sovereign	3.89%
GOI 06.62% 28NOV2051	Sovereign	3.65%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	2.00%
GOI 06.83% 19JAN39	Sovereign	1.85%
7.17% GOI (MD 08/01/2028)	Sovereign	1.35%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.17%
8.30% GOI (MD 02/07/2040)	Sovereign	0.001%
Cash & Current Assets		3.79%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option		68.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		28.98%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.96%
Cash & Current Assets		1.85%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		8.09%
IDFC CBF_Direct Plan_Growth		8.09%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		6.97%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		6.82%
Aditya Birla Sun Life Nifty ETF - Growth		6.42%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH		4.03%
Kotak Standard Multicap Fund - Growth - Direct		4.02%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		3.98%
Axis Focused 25 Fund - Direct Plan - Growth Option		3.41%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.37%

Kotak Emerging Equity Scheme - Growth - Direct	1.77%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	1.01%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.77%
Cash & Current Assets	31.08%
Total	100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Nifty ETF - Growth		12.90%
Kotak Standard Multicap Fund - Growth - Direct		6.98%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.88%
Aditya Birla Sun Life Gold ETF		6.82%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		5.82%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		5.07%
IDFC CBF_Direct Plan_Growth		4.57%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		3.89%
Axis Focused 25 Fund - Direct Plan - Growth Option		3.61%
Kotak Emerging Equity Scheme - Growth - Direct		3.00%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH		1.69%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		0.78%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.64%
Cash & Current Assets		37.35%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	15.79%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.29%
REC Limited	CRISIL AAA	9.17%
7.37% GOI (MD 16/04/2023)	Sovereign	4.77%
6.57% GOI (MD 05/12/2033)	Sovereign	4.50%
State Bank of India	CARE AA+	3.00%
REC Limited	ICRA AAA	2.73%
Housing Development Finance Corporation Limited	CRISIL AAA	1.62%
Cash & Current Assets		39.72%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	6.68%
LIC Housing Finance Limited	CRISIL AAA	5.09%
REC Limited	CRISIL AAA	4.65%
Fullerton India Credit Company Limited	CRISIL AAA	3.64%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.50%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.47%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.37%
7.88% GOI (MD 19/03/2030)	Sovereign	2.36%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.32%
REC Limited	CRISIL AAA	2.22%
LIC Housing Finance Limited	CARE AAA	1.85%
Kotak Mahindra Investments Limited	CRISIL AAA	1.82%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.81%
Shriram City Union Finance Limited	CARE AA+	1.80%
Union Bank of India	IND AA	1.78%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.73%
U.P. Power Corporation Limited	BWR AA- (SO)	1.64%
HDFC Bank Limited		1.51%
LIC Housing Finance Limited	CRISIL AAA	1.45%
Honeywell Automation India Limited		1.35%
7.57% GOI (MD 17/06/2033)	Sovereign	1.17%
ICICI Bank Limited		1.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.12%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.11%
Andhra Bank	CARE AA-	1.10%
Natco Pharma Limited		1.10%
Voltas Limited		1.09%
IndusInd Bank Limited	CRISIL AA	1.06%
Hinduja Leyland Finance Limited	CARE AA-	1.01%
Bajaj Finance Limited		0.99%
Jharkand Road Projects Implementation Company Limited	IND C	0.93%
METROPOLIS HEALTHCARE LIMITED		0.92%
Reliance Industries Limited		0.89%
First Business Receivables Trust	CRISIL AAA(SO)	0.78%



ICICI Lombard General Insurance Company Limited		0.78%
REC Limited	CRISIL AAA	0.77%
First Business Receivables Trust	CRISIL AAA(SO)	0.77%
7.59% GOI(MD 11/01/2026)	Sovereign	0.76%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.75%
NHPC Limited	ICRA AAA	0.74%
Larsen & Toubro Infotech Limited		0.73%
Housing Development Finance Corporation Limited	ICRA AAA	0.73%
IRB InvIT Fund		0.69%
Aditya Birla Fashion and Retail Limited		0.66%
V-Guard Industries Limited		0.64%
Axis Bank Limited		0.64%
Shree Cement Limited		0.63%
The Ramco Cements Limited		0.62%
8.17% GOI (MD 01/12/2044)	Sovereign	0.59%
Info Edge (India) Limited		0.59%
Bandhan Bank Limited		0.53%
Affle (India) Limited		0.52%
Rainbow Devices Trust	ICRA AAA (SO)	0.51%
SRF Limited		0.51%
NTPC Limited	ICRA A1+	0.51%
HDFC ASSET MANAGEMENT COMPANY Limited		0.50%
Kotak Mahindra Bank Limited		0.47%
V-Mart Retail Limited		0.46%
HDFC Life Insurance Company Limited		0.46%
8.15% GOI (MD 24/11/2026)	Sovereign	0.39%
REC Limited	CRISIL AAA	0.39%
Dalmia Bharat Limited		0.39%
8.35% GOI (MD 04/05/2022)	Sovereign	0.38%
Power Grid Corporation of India Limited	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.36%
Yes Bank Limited	ICRA BB+	0.36%
Punjab National Bank	BWR AA	0.35%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.34%
Crompton Greaves Consumer Electricals Limited		0.30%
Pidilite Industries Limited		0.29%
TeamLease Services Limited		0.28%
Bayer Cropscience Limited		0.27%
SBI Cards & Payment Services Limited		0.26%
Johnson Controls - Hitachi Air Conditioning India Limited		0.26%
Avanti Feeds Limited		0.25%
Atul Limited		0.23%
AIA Engineering Limited		0.22%
Repco Home Finance Limited		0.22%
JK Cement Limited		0.20%
Whirlpool of India Limited		0.20%
Quess Corp Limited		0.18%
Hindustan Zinc Limited		0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
IL & FS Education and Technology Services Limited	IND D(SO)	0.03%
Yes Bank Limited	ICRA BB+	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.002%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.002%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.002%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.002%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.002%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		9.21%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.60%
Pfizer Limited		8.96%
Reliance Industries Limited		8.58%
Housing Development Finance Corporation Limited		7.64%
Gillette India Limited		5.94%
GlaxoSmithKline Pharmaceuticals Limited		5.48%
Bayer Cropscience Limited		5.29%
Kotak Mahindra Bank Limited		4.70%
Johnson Controls - Hitachi Air Conditioning India Limited		3.32%
Larsen & Toubro Limited		3.00%
HDFC Bank Limited		2.96%
Shree Cement Limited		2.81%
Kansai Nerolac Paints Limited		2.78%
Biocon Limited		2.41%
Tata Consultancy Services Limited		1.93%
ICICI Bank Limited		1.88%
IDFC First Bank Limited		1.61%
Sundaram Clayton Limited		1.60%
Fortis Healthcare Limited		1.51%
MRF Limited		1.51%
Bata India Limited		1.36%
Procter & Gamble Hygiene and Health Care Limited		1.32%
Shoppers Stop Limited		1.28%
Hindustan Unilever Limited		1.27%
ICRA Limited		1.14%
Bosch Limited		0.92%
Quess Corp Limited		0.89%
Infosys Limited		0.76%
Axis Bank Limited		0.75%
Titan Company Limited		0.74%
UltraTech Cement Limited		0.67%
Maruti Suzuki India Limited		0.67%
Thomas Cook (India) Limited		0.54%
Century Textiles & Industries Limited		0.49%
Bajaj Finance Limited		0.47%
Cummins India Limited		0.18%
Sun Pharmaceutical Industries Limited		0.17%
Container Corporation of India Limited		0.08%
Aditya Birla Capital Limited		0.04%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		2.73%
Total		100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		10.13%
Reliance Industries Limited		8.45%
Pfizer Limited		8.34%
Housing Development Finance Corporation Limited		7.47%
Gillette India Limited		5.73%
GlaxoSmithKline Pharmaceuticals Limited		5.26%
Bayer Cropscience Limited		5.04%
Kotak Mahindra Bank Limited		5.01%
Johnson Controls - Hitachi Air Conditioning India Limited		3.47%
Shree Cement Limited		3.08%
Larsen & Toubro Limited		3.05%
HDFC Bank Limited		2.92%
Biocon Limited		2.68%
Kansai Nerolac Paints Limited		2.49%
Tata Consultancy Services Limited		2.08%
ICICI Bank Limited		1.86%
IDFC First Bank Limited		1.71%
Sundaram Clayton Limited		1.65%
Bata India Limited		1.52%
Hindustan Unilever Limited		1.42%
MRF Limited		1.42%
Shoppers Stop Limited		1.41%
Fortis Healthcare Limited		1.39%
Procter & Gamble Hygiene and Health Care Limited		1.34%
ICRA Limited		1.25%
Titan Company Limited		1.06%
Bosch Limited		1.02%
Quess Corp Limited		1.01%
Infosys Limited		0.84%
UltraTech Cement Limited		0.83%
Axis Bank Limited		0.80%
Maruti Suzuki India Limited		0.74%
Thomas Cook (India) Limited		0.60%
Century Textiles & Industries Limited		0.50%
Bajaj Finance Limited		0.37%
Cummins India Limited		0.29%
Sun Pharmaceutical Industries Limited		0.23%
Container Corporation of India Limited		0.15%
Aditya Birla Capital Limited		0.11%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.28%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
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HDFC Bank Limited		9.22%
ITC Limited		6.15%
Housing Development Finance Corporation Limited		5.96%
Adani Enterprises Limited		4.90%
HDFC Bank Limited		4.61%
L&T Finance Limited	CARE AAA	4.60%
9.20% GOI (MD 30/09/2030)	Sovereign	3.27%
Sun Pharmaceutical Industries Limited		3.11%
HDFC Bank Limited		2.78%
Adani Power Limited		2.77%
Reliance Industries Limited		2.77%
Pfizer Limited		2.25%
Honeywell Automation India Limited		2.24%
Kotak Mahindra Bank Limited		2.19%
Atul Limited		2.10%
7.17% GOI (MD 08/01/2028)	Sovereign	1.91%
REC Limited	ICRA AAA	1.86%
L&T Finance Holdings Limited	ICRA AAA	1.84%
Shree Cement Limited		1.72%
Info Edge (India) Limited		1.50%
Whirlpool of India Limited		1.50%
Thermax Limited		1.40%
ICICI Bank Limited		1.37%
Bajaj Finance Limited		1.31%
METROPOLIS HEALTHCARE LIMITED		1.29%
Jubilant Foodworks Limited		1.28%
Bandhan Bank Limited		1.26%
Marico Limited		1.22%
MRF Limited		1.07%
Aditya Birla Fashion and Retail Limited		1.07%
Axis Bank Limited		1.05%
Crompton Greaves Consumer Electricals Limited		1.02%
Nestle India Limited		0.96%
Voltas Limited		0.95%
The Ramco Cements Limited		0.95%
Larsen & Toubro Infotech Limited		0.94%
Eris Lifesciences Limited		0.77%
Gujarat Gas Limited		0.74%
Chalet Hotels Limited		0.74%
Affle (India) Limited		0.72%
JK Cement Limited		0.68%
Cholamandalam Investment and Finance Company Limited		0.58%
Punjab National Bank		0.52%
Bajaj Finserv Limited		0.42%
Radico Khaitan Limited		0.40%
Cipla Limited		0.36%
Avanti Feeds Limited		0.33%
Majesco Limited		0.27%
Bayer Cropscience Limited		0.26%
State Bank of India		0.25%
LIC Housing Finance Limited		0.23%
Natco Pharma Limited		0.14%
LIC Housing Finance Limited		-0.23%
State Bank of India		-0.25%
Cipla Limited		-0.36%
Bajaj Finserv Limited		-0.43%
Punjab National Bank		-0.52%
Bajaj Finance Limited		-0.82%
Reliance Industries Limited		-2.78%
Adani Power Limited		-2.79%
Sun Pharmaceutical Industries Limited		-3.11%
Adani Enterprises Limited		-4.93%
Housing Development Finance Corporation Limited		-5.98%
ITC Limited		-6.15%
Cash & Current Assets		34.55%
Total		100.00%

Aditya Birla Sun Life
Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.66%
ICICI Bank Limited		3.91%
Power Grid Corporation of India Limited		3.01%
Infosys Limited		2.95%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.76%
Reliance Industries Limited		2.71%
Coal India Limited		2.41%
Nifty 50 Index		2.39%
LIC Housing Finance Limited	CRISIL AAA	2.33%
Nestle India Limited		2.30%
NTPC Limited		2.18%
Kotak Mahindra Bank Limited		2.06%
Hero MotoCorp Limited		2.04%
Axis Bank Limited		1.89%
Tata Consultancy Services Limited		1.68%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.58%
ITC Limited		1.58%

Portfolio

METROPOLIS HEALTHCARE LIMITED		1.46%
Dabur India Limited		1.44%
Maruti Suzuki India Limited		1.34%
Mahanagar Gas Limited		1.33%
Sanofi India Limited		1.32%
Larsen & Toubro Limited		1.30%
ACC Limited		1.28%
Bharti Airtel Limited		1.26%
REC Limited	CRISIL AAA	1.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.18%
Housing & Urban Development Corporation Limited	ICRA AAA	1.18%
UltraTech Cement Limited		1.14%
Exide Industries Limited		1.11%
State Bank of India		1.10%
ICICI Prudential Life Insurance Company Limited		1.08%
Sun Pharmaceutical Industries Limited		1.07%
Bajaj Finserv Limited		1.02%
JSW ENERGY LTD	CARE AA-	0.92%
Godrej Consumer Products Limited		0.90%
IndusInd Bank Limited		0.88%
United Spirits Limited		0.88%
Marico Limited		0.87%
Jharkand Road Projects Implementation Company Limited	IND C	0.76%
ADITYA BIRLA SUN LIFE BANKING ETF		0.73%
Tech Mahindra Limited		0.73%
Hindalco Industries Limited		0.72%
Bajaj Finance Limited		0.71%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.71%
Cipla Limited		0.70%
Housing Development Finance Corporation Limited	CRISIL AAA	0.68%
Bharat Electronics Limited		0.68%
Castrol India Limited		0.64%
Alkem Laboratories Limited		0.64%
Torrent Pharmaceuticals Limited		0.63%
HDFC Life Insurance Company Limited		0.62%
HCL Technologies Limited		0.61%
Emami Limited		0.61%
Cholamandalam Investment and Finance Company Limited		0.60%
Indraprastha Gas Limited		0.59%
Akzo Nobel India Limited		0.58%
Motherson Sumi Systems Limited		0.54%
LIC Housing Finance Limited		0.51%
REC Limited	CRISIL AAA	0.49%
CARE Ratings Limited		0.48%
REC Limited	CRISIL AAA	0.48%
Rainbow Devices Trust	ICRA AAA (SO)	0.46%
Housing Development Finance Corporation Limited		0.46%
Hindustan Zinc Limited		0.45%
Dalmia Bharat Limited		0.38%
Hindalco Industries Limited		0.37%
Mahindra & Mahindra Limited		0.35%
InterGlobe Aviation Limited		0.35%
IRB InvIT Fund		0.32%
Shree Cement Limited		0.32%
Bank Nifty Index		0.30%
Indian Oil Corporation Limited		0.28%
Jagran Prakashan Limited		0.28%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.27%
Avanti Feeds Limited		0.26%
Housing Development Finance Corporation Limited	CRISIL AAA	0.23%
SBI Cards & Payment Services Limited		0.22%
Carborundum Universal Limited		0.22%
SKF India Limited		0.21%
IFGL Refractories Limited		0.20%
Orient Refractories Limited		0.17%
Cyient Limited		0.17%
Bata India Limited		0.16%
Tamil Nadu Newsprint & Papers Limited		0.15%
Apollo Hospitals Enterprise Limited		0.14%
Hindustan Petroleum Corporation Limited		0.13%
City Union Bank Limited		0.12%
Bharat Petroleum Corporation Limited		0.09%
Zee Entertainment Enterprises Limited		0.09%
Sadbhav Engineering Limited		0.07%

Repco Home Finance Limited		0.06%
Bandhan Bank Limited		0.05%
Bharat Forge Limited		0.02%
Dr. Reddy's Laboratories Limited		0.01%
Volta Limited		0.01%
NMDC Limited		0.01%
Nava Bharat Ventures Limited		0.01%
TVS Motor Company Limited		0.01%
Quess Corp Limited		0.005%
Titan Company Limited		0.004%
Kewal Kiran Clothing Limited		0.001%
PVR Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Colgate Palmolive (India) Limited		0.00%
Dabur India Limited		-0.55%
Nestle India Limited		-1.90%
Cash & Current Assets		7.39%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets		Rating %
HDFC Bank Limited		6.53%
ICICI Bank Limited		5.28%
Infosys Limited		4.52%
Reliance Industries Limited		2.41%
Bharti Airtel Limited		2.38%
Larsen & Toubro Limited		2.37%
Axis Bank Limited		2.34%
Shriram City Union Finance Limited	CARE AA+	2.23%
Pfizer Limited		2.15%
Whirlpool of India Limited		2.01%
Alkem Laboratories Limited		1.91%
Kotak Mahindra Bank Limited		1.80%
Housing Development Finance Corporation Limited		1.74%
Marico Limited		1.60%
State Bank of India		1.49%
Eris Lifesciences Limited		1.44%
UltraTech Cement Limited		1.41%
Crompton Greaves Consumer Electricals Limited		1.35%
Apollo Hospitals Enterprise Limited		1.34%
Kansai Nerolac Paints Limited		1.30%
U.P. Power Corporation Limited	BWR AA- (SO)	1.28%
Bata India Limited		1.23%
Sun TV Network Limited		1.20%
U.P. Power Corporation Limited	BWR AA- (SO)	1.12%
NTPC Limited		1.08%
Sanofi India Limited		1.07%
MRF Limited		1.06%
ITC Limited		1.01%
Atul Limited		0.99%
Cipla Limited		0.98%
Jubilant Foodworks Limited		0.93%
IRB InvIT Fund		0.89%
Power Grid Corporation of India Limited	CRISIL AAA	0.88%
Tech Mahindra Limited		0.87%
Cholamandalam Investment and Finance Company Limited		0.85%
HCL Technologies Limited		0.83%
Volta Limited		0.79%
ICICI Lombard General Insurance Company Limited		0.79%
Coal India Limited		0.76%
Titan Company Limited		0.75%
Bandhan Bank Limited		0.75%
HDB Financial Services Limited	CRISIL AAA	0.72%
Union Bank of India	IND AA	0.71%
ACC Limited		0.70%
REC Limited	CRISIL AAA	0.70%
Maruti Suzuki India Limited		0.68%
Dabur India Limited		0.64%
Bharat Electronics Limited		0.64%
Hero MotoCorp Limited		0.62%
Dalmia Bharat Limited		0.61%
PTC India Limited		0.60%
Bajaj Finance Limited		0.60%
Mahindra & Mahindra Limited		0.59%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.58%
Finolex Cables Limited		0.57%
Schaeffler India Limited		0.56%
Bayer Cropscience Limited		0.55%
Hindalco Industries Limited		0.51%

U.P. Power Corporation Limited	CRISIL A+ (SO)	0.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.50%
Shriram City Union Finance Limited		0.50%
Sikka Ports and Terminals Limited	CRISIL AAA	0.50%
Emami Limited		0.49%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.49%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.47%
NCC Limited		0.46%
Cyient Limited		0.46%
Motherson Sumi Systems Limited		0.44%
ADITYA BIRLA SUN LIFE BANKING ETF		0.40%
Natco Pharma Limited		0.38%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.38%
Indian Railway Finance Corporation Limited	ICRA AAA	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
REC Limited	ICRA AAA	0.37%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.36%
Shriram Transport Finance Company Limited	CRISIL AA+	0.36%
Housing Development Finance Corporation Limited	ICRA A1+	0.36%
NMDC Limited		0.33%
Shree Cement Limited		0.33%
SBI Cards & Payment Services Limited		0.32%
REC Limited	CRISIL AAA	0.32%
United Spirits Limited		0.31%
Mahindra & Mahindra Financial Services Limited		0.31%
6.79% GOI (MD 15/05/2027)	Sovereign	0.29%
Andhra Bank	CARE AA-	0.29%
LIC Housing Finance Limited	CARE AAA	0.29%
Chennai Petroleum Corporation Limited		0.27%
Mangalore Refinery and Petrochemicals Limited		0.24%
REC Limited	CRISIL AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.22%
REC Limited	CRISIL AAA	0.22%
REC Limited	CRISIL AAA	0.22%
Ashoka Buildcon Limited		0.21%
Godrej Consumer Products Limited		0.21%
Jharkand Road Projects Implementation Company Limited	IND C	0.20%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
07.32% GS 28JAN2024	Sovereign	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
REC Limited	CRISIL AAA	0.15%
Repco Home Finance Limited		0.14%
8.17% GOI (MD 01/12/2044)	Sovereign	0.12%
CG Power and Industrial Solutions Limited		0.11%
7.17% GOI (MD 08/01/2028)	Sovereign	0.11%
Entertainment Network (India) Limited		0.09%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.08%
7.59% GOI(MD 11/01/2026)	Sovereign	0.08%
REC Limited	CRISIL AAA	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
REC Limited	CRISIL AAA	0.07%
Aditya Birla Capital Limited		0.07%
Small Industries Development Bank of India	CARE AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.02%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.001%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Brillio Technologies Pvt Limited		0.00%
Globesyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		5.55%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty 50 Index		24.90%
HDFC Bank Limited		7.64%
Reliance Industries Limited		7.38%
Housing Development Finance Corporation Limited		5.78%
Infosys Limited		4.81%
ICICI Bank Limited		4.29%
Tata Consultancy Services Limited		3.93%
Kotak Mahindra Bank Limited		3.55%



Hindustan Unilever Limited	3.36%
ITC Limited	3.07%
Larsen & Toubro Limited	2.04%
Bharti Airtel Limited	1.98%
Axis Bank Limited	1.71%
State Bank of India	1.55%
Asian Paints Limited	1.54%
Bajaj Finance Limited	1.20%
Nestle India Limited	1.19%
Maruti Suzuki India Limited	1.17%
HCL Technologies Limited	0.97%
Power Grid Corporation of India Limited	0.83%
NTPC Limited	0.82%
Titan Company Limited	0.80%
Sun Pharmaceutical Industries Limited	0.78%
Dr. Reddy's Laboratories Limited	0.77%
UltraTech Cement Limited	0.75%
Tech Mahindra Limited	0.72%
Britannia Industries Limited	0.65%
Wipro Limited	0.60%
Coal India Limited	0.59%
Bajaj Finserv Limited	0.57%
Mahindra & Mahindra Limited	0.56%
Bajaj Auto Limited	0.54%
Bharat Petroleum Corporation Limited	0.52%
Oil & Natural Gas Corporation Limited	0.51%
Cipla Limited	0.44%
IndusInd Bank Limited	0.43%
Hero MotoCorp Limited	0.42%
Indian Oil Corporation Limited	0.42%
Shree Cement Limited	0.42%
Tata Steel Limited	0.42%
Adani Ports and Special Economic Zone Limited	0.40%
Grasim Industries Limited	0.38%
Eicher Motors Limited	0.37%
UPL Limited	0.37%
JSW Steel Limited	0.30%
GAIL (India) Limited	0.29%
Hindalco Industries Limited	0.29%
Bharti Infratel Limited	0.28%
Tata Motors Limited	0.26%
Vedanta Limited	0.24%
Zee Entertainment Enterprises Limited	0.23%
Tata Steel Limited	0.004%
Yes Bank Limited	0.00%
Cash & Current Assets	1.96%
Total	100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.30%
ICICI Bank Limited		7.60%
Infosys Limited		6.42%
Reliance Industries Limited		4.76%
Bharti Airtel Limited		4.65%
NTPC Limited		3.29%
Axis Bank Limited		3.24%
Larsen & Toubro Limited		3.16%
Kotak Mahindra Bank Limited		3.08%
Housing Development Finance Corporation Limited		2.98%
Cipla Limited		2.53%
ITC Limited		2.43%
State Bank of India		2.31%
HCL Technologies Limited		2.28%
Sanofi India Limited		1.91%
Tech Mahindra Limited		1.86%
Crompton Greaves Consumer Electricals Limited		1.68%
Coal India Limited		1.59%
Dabur India Limited		1.54%
Maruti Suzuki India Limited		1.49%
Bajaj Finance Limited		1.38%
ACC Limited		1.37%
ICICI Lombard General Insurance Company Limited		1.23%
Sun Pharmaceutical Industries Limited		1.23%
Britannia Industries Limited		0.96%
Alkzo Nobel India Limited		0.95%
Hindustan Petroleum Corporation Limited		0.93%
Titan Company Limited		0.93%
Torrent Pharmaceuticals Limited		0.91%
Cholamandalam Investment and Finance Company Limited		0.90%
Bayer Cropscience Limited		0.90%
Godrej Consumer Products Limited		0.88%
ICICI Prudential Life Insurance Company Limited		0.88%
UltraTech Cement Limited		0.86%
Emami Limited		0.78%
Hindalco Industries Limited		0.74%
Bharat Electronics Limited		0.73%
Indian Oil Corporation Limited		0.60%
Avenue Supermarts Limited		0.60%
Mahindra & Mahindra Limited		0.60%
IndusInd Bank Limited		0.58%
Grasim Industries Limited		0.58%
Motherson Sumi Systems Limited		0.52%
Hindustan Unilever Limited		0.48%
Nifty 50 Index		0.46%

Cummins India Limited	0.40%
Aditya Birla Sun Life Nifty ETF - Growth	0.37%
Shriram City Union Finance Limited	0.36%
GE Power India Limited	0.30%
Bosch Limited	0.30%
Max Financial Services Limited	0.29%
The Federal Bank Limited	0.28%
IDFC Limited	0.27%
SBI Cards & Payment Services Limited	0.27%
Hero MotoCorp Limited	0.21%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.20%
IRB Infrastructure Developers Limited	0.18%
Marico Limited	0.17%
Petronet LNG Limited	0.15%
Tata Motors Limited	0.11%
Bharat Petroleum Corporation Limited	0.11%
Aditya Birla Capital Limited	0.10%
DLF Limited	0.07%
Adani Ports and Special Economic Zone Limited	0.07%
CG Power and Industrial Solutions Limited	0.06%
Hindalco Industries Limited	0.06%
InterGlobe Aviation Limited	0.05%
Kotak Mahindra Bank Limited	-0.01%
NTPC Limited	-0.02%
Dabur India Limited	-0.08%
Reliance Industries Limited	-0.12%
Bajaj Finance Limited	-0.14%
Infosys Limited	-0.32%
Cash & Current Assets	7.23%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.94%
ICICI Bank Limited		7.75%
Infosys Limited		6.80%
Bharti Airtel Limited		5.60%
Reliance Industries Limited		4.45%
NTPC Limited		4.38%
Cipla Limited		4.16%
Axis Bank Limited		3.79%
Kotak Mahindra Bank Limited		3.71%
Housing Development Finance Corporation Limited		2.85%
Dabur India Limited		2.84%
Larsen & Toubro Limited		2.76%
HCL Technologies Limited		2.75%
Crompton Greaves Consumer Electricals Limited		2.75%
Alkem Laboratories Limited		2.74%
Coal India Limited		2.72%
Sun TV Network Limited		2.42%
Maruti Suzuki India Limited		2.36%
Tech Mahindra Limited		2.12%
Bajaj Finance Limited		1.96%
ITC Limited		1.92%
State Bank of India		1.91%
UltraTech Cement Limited		1.79%
ICICI Lombard General Insurance Company Limited		1.71%
Nifty 50 Index		1.48%
Mahindra & Mahindra Financial Services Limited		1.27%
Cholamandalam Investment and Finance Company Limited		1.22%
ICICI Bank Limited		0.83%
Hindalco Industries Limited		0.75%
United Spirits Limited		0.59%
SBI Life Insurance Company Limited		0.50%
Hindalco Industries Limited		0.22%
NTPC Limited		-0.03%
Reliance Industries Limited		-0.17%
Dabur India Limited		-0.19%
Bajaj Finance Limited		-0.21%
Maruti Suzuki India Limited		-0.24%
Kotak Mahindra Bank Limited		-0.32%
Infosys Limited		-0.32%
Cash & Current Assets		9.44%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		8.99%
ICICI Bank Limited		8.21%
Bharti Airtel Limited		6.32%
Infosys Limited		4.83%
Tech Mahindra Limited		4.41%
Dr. Reddy's Laboratories Limited		4.38%
Sun Pharmaceutical Industries Limited		4.02%
ICICI Lombard General Insurance Company Limited		2.67%
Bajaj Finance Limited		2.55%
HCL Technologies Limited		2.38%
Axis Bank Limited		2.35%
Kotak Mahindra Bank Limited		2.33%

Apollo Hospitals Enterprise Limited	2.18%
Larsen & Toubro Limited	2.07%
Reliance Industries Limited	2.07%
State Bank of India	2.02%
Exide Industries Limited	1.97%
PVR Limited	1.88%
United Spirits Limited	1.81%
Tata Steel Limited	1.74%
UltraTech Cement Limited	1.55%
Strides Pharma Science Limited	1.25%
Whirlpool of India Limited	1.21%
Titan Company Limited	1.20%
ACC Limited	1.18%
Castrol India Limited	1.13%
Bharat Electronics Limited	1.08%
METROPOLIS HEALTHCARE LIMITED	1.07%
Bharat Forge Limited	1.04%
Tata Consumer Products Limited	1.02%
Housing Development Finance Corporation Limited	1.01%
Century Textiles & Industries Limited	0.96%
Atul Limited	0.93%
Radico Khaitan Limited	0.91%
Dalmia Bharat Limited	0.86%
Cholamandalam Investment and Finance Company Limited	0.86%
Just Dial Limited	0.84%
Max Financial Services Limited	0.75%
CESC Limited	0.73%
Kansai Nerolac Paints Limited	0.68%
Tata Chemicals Limited	0.68%
IndusInd Bank Limited	0.66%
Hindalco Industries Limited	0.63%
Bharat Petroleum Corporation Limited	0.56%
RBL Bank Limited	0.55%
MRF Limited	0.55%
Mphasis Limited	0.54%
NMDC Limited	0.54%
Cipla Limited	0.52%
Bajaj Finserv Limited	0.41%
Maruti Suzuki India Limited	0.40%
Voltas Limited	0.37%
AIA Engineering Limited	0.35%
Hero MotoCorp Limited	0.29%
IDFC Limited	0.24%
Dishman Carbogen Amcis Limited	0.19%
Havells India Limited	0.19%
SBI Cards & Payment Services Limited	0.18%
Eris Lifesciences Limited	0.18%
Marico Limited	0.18%
Dish TV India Limited	0.14%
Shriram City Union Finance Limited	0.11%
Kewal Kiran Clothing Limited	0.05%
Aditya Birla Capital Limited	0.03%
Muthoot Capital Services Limited	0.03%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.98%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		%
ICICI Bank Limited		8.05%
HDFC Bank Limited		7.56%
Bajaj Finance Limited		4.50%
Reliance Industries Limited		4.45%
Shree Cement Limited		4.08%
Kotak Mahindra Bank Limited		3.92%
Crompton Greaves Consumer Electricals Limited		3.66%
Info Edge (India) Limited		3.15%
The Ramco Cements Limited		2.91%
Natco Pharma Limited		2.90%
Voltas Limited		2.87%
Bharti Airtel Limited		2.78%
Atul Limited		2.74%
Larsen & Toubro Infotech Limited		2.68%
Nestle India Limited		2.49%
Gujarat Gas Limited		2.19%
ICICI Lombard General Insurance Company Limited		2.17%
Avenue Supermarts Limited		2.13%
Bata India Limited		1.99%
Axis Bank Limited		1.99%
Titan Company Limited		1.82%
Aditya Birla Fashion and Retail Limited		1.76%
Whirlpool of India Limited		1.71%
Thermax Limited		1.56%
SRF Limited		1.54%
Bandhan Bank Limited		1.51%
PI Industries Limited		1.45%
Apollo Hospitals Enterprise Limited		1.43%
JK Cement Limited		1.37%
Biocon Limited		1.33%
Oberoi Realty Limited		1.30%
Jubilant Foodworks Limited		1.27%
V-Guard Industries Limited		1.22%



Portfolio

State Bank of India	1.22%
Cipla Limited	1.15%
Affle (India) Limited	0.94%
Qess Corp Limited	0.91%
PVR Limited	0.85%
L&T Technology Services Limited	0.78%
Avanti Feeds Limited	0.74%
ICICI Securities Limited	0.55%
Birla Corporation Limited	0.51%
Century Textiles & Industries Limited	0.51%
Cholamandalam Investment and Finance Company Limited	0.51%
Strides Pharma Science Limited	0.48%
Eris Lifesciences Limited	0.48%
Bayer Cropscience Limited	0.47%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	1.42%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets		
	Rating	%
Pfizer Limited		9.89%
Honeywell Automation India Limited		9.46%
Kotak Mahindra Bank Limited		7.93%
Gillette India Limited		7.87%
Bayer Cropscience Limited		7.81%
GlaxoSmithKline Pharmaceuticals Limited		6.96%
Johnson Controls - Hitachi Air Conditioning India Limited		5.74%
Hindustan Unilever Limited		5.24%
Kansai Nerolac Paints Limited		4.30%
Procter & Gamble Hygiene and Health Care Limited		3.97%
Bata India Limited		3.96%
ICRA Limited		3.09%
IDFC First Bank Limited		2.51%
Maruti Suzuki India Limited		2.36%
Fortis Healthcare Limited		2.29%
Bosch Limited		2.04%
Qess Corp Limited		1.57%
Schaeffler India Limited		1.56%
WABCO India Limited		1.23%
Colgate Palmolive (India) Limited		1.13%
CRISIL Limited		1.03%
Nestle India Limited		0.89%
Thomas Cook (India) Limited		0.80%
Cummins India Limited		0.53%
ACC Limited		0.46%
Sanofi India Limited		0.35%
Castrol India Limited		0.32%
Oracle Financial Services Software Limited		0.29%
Ambuja Cements Limited		0.26%
Akzo Nobel India Limited		0.24%
Siemens Limited		0.24%
GE Power India Limited		0.17%
SML Isuzu Limited		0.14%
ABB India Limited		0.13%
Blue Dart Express Limited		0.09%
Disa India Limited		0.08%
ITD Cementation India Limited		0.07%
GE T&D India Limited		0.04%
Schneider Electric Infrastructure Limited		0.04%
ABB Power Products And Systems India Ltd		0.02%
Sree Jayalakshmi Autospin Limited		0.00%
Jainpur Straw Brd		0.00%
Maruti Cottex Limited		0.00%
Sri Venkatesha Mill Limited		0.00%
Visakha Aqua Farm		0.00%
Cash & Current Assets		2.90%
Total		100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		
		%
Coromandel International Limited		4.56%
Cadila Healthcare Limited		3.48%
Torrent Power Limited		3.14%
Gujarat State Petronet Limited		3.06%
IPCA Laboratories Limited		2.97%
Sanofi India Limited		2.91%
Pfizer Limited		2.86%
Alkem Laboratories Limited		2.75%
Cholamandalam Financial Holdings Limited		2.49%
Crompton Greaves Consumer Electricals Limited		2.47%
Apollo Hospitals Enterprise Limited		2.26%
DCB Bank Limited		2.25%
KEC International Limited		2.20%
TeamLease Services Limited		2.15%
Max Financial Services Limited		2.05%
Volta Limited		1.98%
The Federal Bank Limited		1.94%
Mahindra CIE Automotive Limited		1.94%
UltraTech Cement Limited		1.93%
Aditya Birla Fashion and Retail Limited		1.90%
Whirlpool of India Limited		1.88%
RBL Bank Limited		1.85%

Cholamandalam Investment and Finance Company Limited	1.81%
Shree Cement Limited	1.80%
MRF Limited	1.72%
Havells India Limited	1.71%
Gujarat Fluorochemicals Limited	1.64%
Mphasis Limited	1.57%
Tata Power Company Limited	1.56%
Bharat Electronics Limited	1.54%
The Ramco Cements Limited	1.52%
Bharat Petroleum Corporation Limited	1.50%
Fortis Healthcare Limited	1.46%
Kansai Nerolac Paints Limited	1.40%
Tech Mahindra Limited	1.38%
Emami Limited	1.37%
POLYCAB INDIA Limited	1.32%
Thermax Limited	1.32%
Akzo Nobel India Limited	1.31%
PNC Infratech Limited	1.31%
HCL Technologies Limited	1.29%
Sun TV Network Limited	1.19%
GFL Limited	1.17%
Bayer Cropscience Limited	1.10%
Tata Consumer Products Limited	1.05%
AU Small Finance Bank Limited	1.05%
LIC Housing Finance Limited	1.04%
Mangalore Refinery and Petrochemicals Limited	1.02%
Container Corporation of India Limited	0.98%
Century Textiles & Industries Limited	0.88%
Mahindra & Mahindra Financial Services Limited	0.87%
Exide Industries Limited	0.78%
Qess Corp Limited	0.70%
ICICI Bank Limited	0.48%
PVR Limited	0.43%
Sterlite Technologies Limited	0.43%
Aditya Birla Capital Limited	0.08%
Cash & Current Assets	3.24%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		
		%
Deepak Nitrite Limited		4.74%
Multi Commodity Exchange of India Limited		4.23%
INOX Leisure Limited		3.41%
TeamLease Services Limited		3.34%
Cadila Healthcare Limited		3.29%
Security and Intelligence Services (India) Limited		3.27%
Johnson Controls - Hitachi Air Conditioning India Limited		3.11%
Gujarat State Petronet Limited		3.06%
KEC International Limited		3.04%
Coromandel International Limited		3.00%
Narayana Hrudayalaya Limited		2.86%
DCB Bank Limited		2.72%
JK Cement Limited		2.56%
Cholamandalam Financial Holdings Limited		2.38%
METROPOLIS HEALTHCARE LIMITED		2.28%
Bajaj Electricals Limited		2.16%
V-Guard Industries Limited		2.12%
Tata Metaliks Limited		2.11%
The Federal Bank Limited		1.91%
Mahindra CIE Automotive Limited		1.78%
Jyothy Laboratories Limited		1.66%
IRB Infrastructure Developers Limited		1.64%
PNC Infratech Limited		1.54%
JM Financial Limited		1.42%
Redington (India) Limited		1.41%
Minda Corporation Limited		1.38%
Tata Power Company Limited		1.35%
BEML Limited		1.31%
Gujarat Fluorochemicals Limited		1.27%
IndoStar Capital Finance Limited		1.25%
Cyient Limited		1.21%
Bajaj Consumer Care Ltd		1.18%
Eris Lifesciences Limited		1.13%
Equitas Holdings Limited		1.12%
Just Dial Limited		1.10%
Welspun India Limited		1.06%
Prince Pipes & Fittings Limited		1.05%
Atul Auto Limited		0.99%
Cochin Shipyard Limited		0.97%
Ramkrishna Forgings Limited		0.94%
Sun TV Network Limited		0.94%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		0.90%
Satin Creditcare Network Limited		0.88%
VIP Industries Limited		0.82%
CARE Ratings Limited		0.77%
Sandhar Technologies Limited		0.74%
Cholamandalam Investment and Finance Company Limited		0.73%
Nitin Spinners Limited		0.71%
Chennai Petroleum Corporation Limited		0.65%
IDFC Limited		0.60%
IG Petrochemicals limited		0.57%
ICICI Bank Limited		0.55%
NCC Limited		0.51%
Delta Corp Limited		0.45%

Sanghi Industries Limited	0.42%
Somany Home Innovation Limited	0.36%
Tejas Networks Limited	0.36%
CG Power and Industrial Solutions Limited	0.23%
S Chand And Company Limited	0.18%
Reliance Home Finance Limited	0.04%
Tube Investments of India Limited	0.04%
Cash & Current Assets	6.20%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets		
		%
State Bank of India		4.01%
Biocon Limited		3.19%
Cipla Limited		3.11%
UltraTech Cement Limited		2.97%
ICICI Bank Limited		2.81%
Tata Consumer Products Limited		2.79%
MRF Limited		2.74%
Bharat Electronics Limited		2.60%
Deepak Nitrite Limited		2.56%
IPCA Laboratories Limited		2.40%
Bharat Petroleum Corporation Limited		2.40%
Hindustan Petroleum Corporation Limited		2.32%
Cadila Healthcare Limited		2.13%
Atul Limited		2.10%
NTPC Limited		2.10%
KEC International Limited		2.08%
Colgate Palmolive (India) Limited		2.03%
Gujarat Alkalies and Chemicals Limited		1.91%
Marico Limited		1.63%
Bharti Airtel Limited		1.61%
Akzo Nobel India Limited		1.60%
Hindalco Industries Limited		1.56%
PTC India Limited		1.49%
Sun TV Network Limited		1.47%
Alkem Laboratories Limited		1.43%
Suven Pharmaceuticals Limited		1.35%
K.P.R. Mill Limited		1.34%
Godrej Consumer Products Limited		1.30%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.25%
Bata India Limited		1.18%
Axis Bank Limited		1.16%
VIP Industries Limited		1.08%
Bajaj Consumer Care Ltd		1.07%
CARE Ratings Limited		1.06%
Engineers India Limited		1.02%
Housing Development Finance Corporation Limited		1.00%
SBI Cards & Payment Services Limited		0.98%
Adani Ports and Special Economic Zone Limited		0.97%
Dalmia Bharat Limited		0.95%
Strides Pharma Science Limited		0.91%
NCC Limited		0.91%
Gujarat State Fertilizers & Chemicals Limited		0.87%
Max Financial Services Limited		0.86%
V-Mart Retail Limited		0.76%
Sterlite Technologies Limited		0.71%
Narayana Hrudayalaya Limited		0.71%
DCB Bank Limited		0.68%
Emami Limited		0.68%
Crompton Greaves Consumer Electricals Limited		0.67%
Cyient Limited		0.66%
Qess Corp Limited		0.66%
Chambal Fertilizers & Chemicals Limited		0.64%
SRF Limited		0.63%
Majesco Limited		0.62%
Kansai Nerolac Paints Limited		0.54%
UPL Limited		0.53%
Jamna Auto Industries Limited		0.51%
Ramkrishna Forgings Limited		0.49%
Chennai Petroleum Corporation Limited		0.47%
Nath Bio-Genes (India) Limited		0.43%
Bharat Bijlee Limited		0.37%
Cholamandalam Investment and Finance Company Limited		0.36%
Rane Holdings Limited		0.31%
Sanghi Industries Limited		0.24%
IG Petrochemicals limited		0.21%
CG Power and Industrial Solutions Limited		0.20%
Motherson Sumi Systems Limited		0.19%
Satin Creditcare Network Limited		0.16%
Welspun India Limited		0.15%
Tejas Networks Limited		0.15%
WELSPUN CORP LIMITED		0.12%
NIIT Technologies Limited		0.07%
MindTree Limited		0.05%
Aster DM Healthcare Limited		0.04%
Tamil Nadu Newsprint & Papers Limited		0.02%
Cash & Current Assets		10.66%
Total		100.00%

Aditya Birla Sun Life Manufacturing Equity Fund		
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Allocation as a % of Net Assets	%
GlaxoSmithKline Consumer Healthcare Limited	10.54%
Reliance Industries Limited	5.60%
Asian Paints Limited	4.19%
HeidelbergCement India Limited	4.18%
Dr. Reddy's Laboratories Limited	3.83%
Kansai Nerolac Paints Limited	3.80%
Rallis India Limited	3.71%
Hindustan Zinc Limited	3.59%
Sun Pharmaceutical Industries Limited	3.55%
ITC Limited	3.46%
Bharat Electronics Limited	3.09%
Voltas Limited	3.00%
Dabur India Limited	2.83%
AIA Engineering Limited	2.80%
Tata Steel Limited	2.61%
Maruti Suzuki India Limited	2.48%
WABCO India Limited	2.45%
United Breweries Limited	2.31%
UltraTech Cement Limited	2.30%
Titan Company Limited	1.88%
Century Textiles & Industries Limited	1.68%
United Spirits Limited	1.65%
GlaxoSmithKline Pharmaceuticals Limited	1.58%
Tata Consumer Products Limited	1.50%
The India Cements Limited	1.33%
Bharat Forge Limited	1.18%
Endurance Technologies Limited	1.12%
Eris Lifesciences Limited	1.12%
Cummins India Limited	1.04%
Eicher Motors Limited	1.04%
Strides Pharma Science Limited	1.01%
Hero MotoCorp Limited	1.00%
Tata Chemicals Limited	1.00%
Greaves Cotton Limited	0.99%
Prataap Snacks Limited	0.84%
Hindalco Industries Limited	0.72%
Kewal Kiran Clothing Limited	0.60%
Somany Home Innovation Limited	0.43%
Dishman Carbogen Amcis Limited	0.38%
HSIL Limited	0.25%
Clariant Chemicals (India) Limited	0.09%
Tata Steel Limited	0.01%
Cash & Current Assets	7.19%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	13.42%
ICICI Bank Limited	12.92%
ICICI Lombard General Insurance Company Limited	8.27%
Kotak Mahindra Bank Limited	7.60%
Bajaj Finance Limited	7.33%
Axis Bank Limited	6.91%
State Bank of India	6.62%
Bandhan Bank Limited	4.92%
Bajaj Finserv Limited	4.51%
Housing Development Finance Corporation Limited	3.35%
Cholamandalam Investment and Finance Company Limited	3.09%
HDFC Life Insurance Company Limited	2.61%
DCB Bank Limited	2.57%
SBI Life Insurance Company Limited	1.89%
Max Financial Services Limited	1.62%
Repco Home Finance Limited	1.46%
Cholamandalam Financial Holdings Limited	1.46%
IndusInd Bank Limited	1.42%
SBI Cards & Payment Services Limited	1.38%
ADITYA BIRLA SUN LIFE BANKING ETF	1.34%
JM Financial Limited	1.11%
ICRA Limited	0.45%
PNB Housing Finance Limited	0.28%
HDFC ASSET MANAGEMENT COMPANY Limited	0.23%
Cash & Current Assets	3.24%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	7.48%
Pfizer Limited	4.12%
Sanofi India Limited	3.81%
Coal India Limited	3.62%
ICICI Securities Limited	3.47%
ITC Limited	3.11%
Mahanagar Gas Limited	2.97%
Starbucks ORD	2.70%
Larsen & Toubro Infotech Limited	2.68%

NTPC Limited	2.66%
Multi Commodity Exchange of India Limited	2.54%
L'OREAL	2.53%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.45%
Tata Consultancy Services Limited	2.40%
Bharat Electronics Limited	2.21%
Akzo Nobel India Limited	2.19%
Orient Refractories Limited	2.15%
Tech Mahindra Limited	2.13%
Dhanuka Agritech Limited	2.08%
City Union Bank Limited	2.06%
Procter & Gamble Hygiene and Health Care Limited	2.00%
NLC India Limited	1.99%
ICICI Bank Limited	1.90%
Kotak Mahindra Bank Limited	1.84%
Castrol India Limited	1.76%
Avanti Feeds Limited	1.70%
HDFC Bank Limited	1.62%
Kewal Kiran Clothing Limited	1.51%
Accenture PLC	1.45%
CARE Ratings Limited	1.40%
Greaves Cotton Limited	1.26%
Bharat Petroleum Corporation Limited	1.18%
Persistent Systems Limited	1.17%
Strides Pharma Science Limited	1.16%
Dalmia Bharat Limited	1.16%
Colgate Palmolive (India) Limited	1.14%
SJVN Limited	1.12%
Sun TV Network Limited	1.08%
Indian Oil Corporation Limited	1.02%
Tamil Nadu Newsprint & Papers Limited	0.97%
Natco Pharma Limited	0.95%
PTC India Limited	0.95%
State Bank of India	0.87%
Container Corporation of India Limited	0.83%
Oriental Hotels Limited	0.76%
Hero MotoCorp Limited	0.75%
ACC Limited	0.73%
Mphasis Limited	0.71%
IRB Infrastructure Developers Limited	0.58%
Hindustan Petroleum Corporation Limited	0.56%
GHCL Limited	0.51%
CRISIL Limited	0.44%
Swaraj Engines Limited	0.38%
LIC Housing Finance Limited	0.31%
Sonata Software Limited	0.31%
The Federal Bank Limited	0.24%
PNB Housing Finance Limited	0.17%
NMDC Limited	0.01%
Cash & Current Assets	2.16%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	10.93%
UltraTech Cement Limited	6.65%
NTPC Limited	5.31%
Coal India Limited	5.07%
NCC Limited	4.64%
Bharti Airtel Limited	4.31%
Bharat Electronics Limited	3.84%
Larsen & Toubro Limited	3.79%
H.G. Infra Engineering Limited	3.64%
PNC Infratech Limited	3.48%
Carborundum Universal Limited	3.12%
WABCO India Limited	3.02%
Mahanagar Gas Limited	2.92%
Orient Refractories Limited	2.59%
Shree Cement Limited	2.50%
ICICI Bank Limited	2.37%
Dalmia Bharat Limited	2.35%
IRB Infrastructure Developers Limited	1.98%
The India Cements Limited	1.94%
Engineers India Limited	1.91%
KNR Constructions Limited	1.77%
LIC Housing Finance Limited	1.73%
The Ramco Cements Limited	1.53%
POLYCAB INDIA Limited	1.50%
Ashoka Buildcon Limited	1.37%
Finolex Cables Limited	1.31%
Orient Cement Limited	1.27%
Greaves Cotton Limited	1.19%
WELSPUN CORP LIMITED	1.07%
IFGL Refractories Limited	0.98%
Indraprastha Gas Limited	0.96%
Ahluwalia Contracts (India) Limited	0.86%
Power Mech Projects Limited	0.82%
JK Cement Limited	0.67%
PNB Housing Finance Limited	0.58%
Container Corporation of India Limited	0.58%
Sadbhav Engineering Limited	0.53%
PTC India Limited	0.49%
ABB India Limited	0.46%
KEC International Limited	0.42%

Maithan Alloys Limited	0.42%
Cholamandalam Investment and Finance Company Limited	0.41%
Nava Bharat Ventures Limited	0.30%
Repco Home Finance Limited	0.25%
Aditya Birla Capital Limited	0.17%
Hindalco Industries Limited	0.08%
Zee Entertainment Enterprises Limited	0.01%
NMDC Limited	0.002%
Cash & Current Assets	1.87%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	26.27%
Bharti Airtel Limited	10.22%
Tech Mahindra Limited	8.57%
HCL Technologies Limited	8.53%
Honeywell Automation India Limited	6.36%
Tata Consultancy Services Limited	5.32%
Apple Inc.	3.65%
Just Dial Limited	3.55%
Majesco Limited	2.99%
MICROSOFT CORPORATION	2.74%
Sun TV Network Limited	2.73%
Mphasis Limited	2.47%
Cyient Limited	2.25%
Sonata Software Limited	1.99%
KPIT Technologies Limited	1.29%
PVR Limited	0.96%
Accenture PLC	0.86%
Persistent Systems Limited	0.73%
Quess Corp Limited	0.64%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	7.86%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.24%
ICICI Bank Limited	5.49%
ITC Limited	4.30%
Bharti Airtel Limited	3.67%
Housing Development Finance Corporation Limited	3.19%
Colgate Palmolive (India) Limited	2.61%
Kotak Mahindra Bank Limited	2.44%
Maruti Suzuki India Limited	2.11%
Axis Bank Limited	2.04%
Britannia Industries Limited	1.94%
Hindustan Unilever Limited	1.81%
Tata Consumer Products Limited	1.78%
Asian Paints Limited	1.77%
United Breweries Limited	1.53%
Avenue Supermarkets Limited	1.53%
ICICI Lombard General Insurance Company Limited	1.51%
Alkem Laboratories Limited	1.51%
UltraTech Cement Limited	1.49%
Phoenix Mills Limited	1.47%
Dr. Reddy's Laboratories Limited	1.46%
Apollo Hospitals Enterprise Limited	1.44%
Torrent Pharmaceuticals Limited	1.44%
Titan Company Limited	1.41%
Sun Pharmaceutical Industries Limited	1.39%
Voltas Limited	1.36%
Dabur India Limited	1.34%
MRF Limited	1.33%
Crompton Greaves Consumer Electricals Limited	1.32%
Nestle India Limited	1.31%
Whirlpool of India Limited	1.29%
Cipla Limited	1.27%
Trent Limited	1.25%
Bajaj Finserv Limited	1.20%
Bajaj Finance Limited	1.20%
Marico Limited	1.19%
PVR Limited	1.19%
Jubilant Foodworks Limited	1.19%
ICICI Prudential Life Insurance Company Limited	1.16%
ACC Limited	1.15%
Sanofi India Limited	1.14%
United Spirits Limited	1.11%
Radico Khaitan Limited	1.09%
Zydus Wellness Limited	1.05%
Exide Industries Limited	1.02%
GlaxoSmithKline Pharmaceuticals Limited	1.00%
TVS Motor Company Limited	0.99%
Narayana Hrudayalaya Limited	0.98%

Portfolio

Godrej Consumer Products Limited	0.97%
Relaxo Footwears Limited	0.97%
Bata India Limited	0.95%
Eicher Motors Limited	0.94%
POLYCAB INDIA Limited	0.93%
Kansai Nerolac Paints Limited	0.88%
Max Financial Services Limited	0.79%
The Ramco Cements Limited	0.78%
Aditya Birla Fashion and Retail Limited	0.78%
Cholamandalam Investment and Finance Company Limited	0.75%
RBL Bank Limited	0.71%
Prince Pipes & Fittings Limited	0.69%
Blue Star Limited	0.63%
City Union Bank Limited	0.58%
Century Textiles & Industries Limited	0.50%
IndusInd Bank Limited	0.43%
TCNS CLOTHING CO. LIMITED	0.37%
Prataap Snacks Limited	0.23%
Aditya Birla Capital Limited	0.06%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	4.33%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
MICROSOFT CORPORATION	3.50%
Novo Nordisk A/S	3.04%
MCDONALD'S CORPORATION	2.94%
Berkshire Hathaway Inc	2.60%
Yum China Holdings Inc	2.59%
AMGEN INC	2.50%
Alphabet Inc A	2.50%
SALESFORCE.COM INC	2.45%
GUIDEWIRE SOFTWARE INC	2.45%
Roche Holdings Ag Genus Bearer Shs	2.44%
Essilorluxottica	2.32%
Tyler Technologies Inc	2.30%
Alibaba Group Holding Ltd	2.30%
The Walt Disney Company	2.29%
T Rowe Price Group Inc	2.27%
Zimmer Biomet Holdings Inc	2.25%
Caterpillar Inc	2.20%
ServiceNow Inc	2.19%
Intel Corp	2.11%
Merck & Co Inc	2.10%
Kao Corporation	2.04%
Sanofi	2.02%
Dominion Energy Inc	2.01%
Medtronic PLC	2.01%
KLA TENCOR CORPORATION	1.96%
Bank Of America Corp	1.92%
Microchip Technology Inc	1.88%
ROYAL BANK OF CANADA	1.88%
Deere And Co Limited	1.85%
THE TORONTO-DOMINION BANK	1.84%
Unilever NV	1.83%
UNITED TECHNOLOGIES CORP	1.75%
The Bank of New York Mellon Corporation	1.74%
Assa Abloy	1.74%
Glaxosmithkline PLC	1.74%
Amazon Com Inc	1.74%
Enbridge Inc	1.74%
NIKE Inc	1.68%
Cie Financiere Richemont SA	1.59%
PHILIP MORRIS INTERNATIONAL INC	1.58%
Allegion PLC	1.56%
Raytheon Co	1.54%
Blackrock Inc	1.49%
Starbucks ORD	1.48%
PEPSICO INC	1.23%
Grupo Aeroportuario del Pacifico SAB de CV	1.21%
Facebook Inc	0.96%
ALCON INC	0.23%
Cash & Current Assets	4.48%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.91%
Housing Development Finance Corporation Limited	6.46%
ICICI Bank Limited	4.75%
Reliance Industries Limited	3.28%
VST Industries Limited	3.22%
InterGlobe Aviation Limited	3.04%
Sanofi India Limited	2.68%
Kotak Mahindra Bank Limited	2.66%
Orient Refractories Limited	1.94%
V-Mart Retail Limited	1.49%

Dabur India Limited	1.45%
Aditya Birla Fashion and Retail Limited	1.34%
Dalmia Bharat Limited	1.33%
The India Cements Limited	1.32%
IFGL Refractories Limited	1.29%
JK Cement Limited	1.28%
Mahanagar Gas Limited	1.26%
Hero MotoCorp Limited	1.23%
SALESFORCE.COM INC	1.22%
Alphabet Inc A	1.19%
Quess Corp Limited	1.19%
Tech Mahindra Limited	1.17%
Novo Nordisk A/S	1.15%
MICROSOFT CORPORATION	1.13%
UltraTech Cement Limited	1.11%
HeidelbergCement India Limited	1.10%
State Bank of India	1.08%
Medtronic PLC	1.07%
City Union Bank Limited	1.02%
Repco Home Finance Limited	1.01%
ROYAL BANK OF CANADA	1.00%
GUIDEWIRE SOFTWARE INC	0.97%
MCDONALD'S CORPORATION	0.96%
Mahindra & Mahindra Limited	0.95%
The Bank of New York Mellon Corporation	0.93%
The Walt Disney Company	0.91%
Shriram City Union Finance Limited	0.90%
T Rowe Price Group Inc	0.90%
Dominion Energy Inc	0.90%
Zimmer Biomet Holdings Inc	0.89%
Avanti Feeds Limited	0.89%
Kewal Kiran Clothing Limited	0.86%
Tyler Technologies Inc	0.86%
Yum China Holdings Inc	0.83%
Berkshire Hathaway Inc	0.83%
United Spirits Limited	0.83%
Alibaba Group Holding Ltd	0.82%
ServiceNow Inc	0.82%
AMGEN INC	0.81%
Glaxosmithkline PLC	0.81%
Bank Of America Corp	0.80%
Merck & Co Inc	0.80%
Shree Cement Limited	0.80%
Roche Holdings Ag Genus Bearer Shs	0.79%
KLA TENCOR CORPORATION	0.77%
Kao Corporation	0.76%
UNITED TECHNOLOGIES CORP	0.75%
THE TORONTO-DOMINION BANK	0.74%
Deere And Co Limited	0.73%
Starbucks ORD	0.73%
Equifax Inc	0.73%
Caterpillar Inc	0.72%
Kansas City Southern	0.70%
Sanofi	0.65%
Axis Bank Limited	0.65%
WELSPUN CORP LIMITED	0.64%
Cie Financiere Richemont SA	0.63%
Enbridge Inc	0.62%
Allegion PLC	0.62%
Microchip Technology Inc	0.61%
Unilever NV	0.59%
PHILIP MORRIS INTERNATIONAL INC	0.56%
Essilorluxottica	0.56%
Assa Abloy	0.56%
NIKE Inc	0.55%
Blackrock Inc	0.53%
Grupo Aeroportuario del Pacifico SAB de CV	0.52%
Raytheon Co	0.49%
PEPSICO INC	0.49%
Indian Terrain Fashions Limited	0.33%
PTC India Limited	0.20%
ALCON INC	0.13%
Cash & Current Assets	2.22%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ARCHER-DANIELS-MIDLAND CO	9.27%
TYSON FOODS INC	8.55%
Nutrien Limited	7.92%
ASSOCIATED BRITISH FOODS PLC	7.88%
BUNGE Limited	7.77%
Deere And Co Limited	6.72%
Kubota Corp	6.61%
CF Industries Holdings Inc Ord Shs	5.54%
Wilmar International Limited	5.38%
INGREDION INC	4.71%
MOWI ASA	4.19%
Yara International Asa	3.77%
UPL Limited	3.30%
BRF SA	2.65%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.50%

Sociedad Quimica y Minera de Chile SA	2.09%
The Mosaic Company Limited	1.41%
Israel Chemicals Limited	1.34%
NIPPON MEAT PACK ORD	0.77%
Nath Bio-Genes (India) Limited	0.53%
Golden Agri-Resources Limited	0.27%
Cash & Current Assets	6.83%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	96.19%
Cash & Current Assets	3.81%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	92.22%
Cash & Current Assets	7.78%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	19.56%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.58%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.11%
Aditya Birla Sun Life Gold ETF	8.98%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.71%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.58%
Aditya Birla Sun Life Small Cap Fund - Growth	6.44%
Aditya Birla Sun Life Index Fund - Growth - Direct Plan	5.52%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	5.18%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	3.90%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	2.74%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.33%
Cash & Current Assets	1.86%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Nifty ETF - Growth	16.99%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	9.37%
Kotak Standard Multicap Fund - Growth - Direct	9.24%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	9.05%
Axis Focused 25 Fund - Direct Plan - Growth Option	6.55%
Aditya Birla Sun Life Gold ETF	6.53%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.60%
Kotak Emerging Equity Scheme - Growth - Direct	3.96%
IDFC CBF_Direct Plan_Growth	2.03%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	1.62%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH	0.76%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.42%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.41%
Cash & Current Assets	27.47%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Cipla Limited	9.94%



Portfolio

Sun Pharmaceutical Industries Limited	9.46%
Divi's Laboratories Limited	7.50%
Dr. Reddy's Laboratories Limited	5.90%
Torrent Pharmaceuticals Limited	5.63%
Atul Limited	4.98%
Alkem Laboratories Limited	4.83%
Zydus Wellness Limited	4.40%
Biocon Limited	4.40%
Apollo Hospitals Enterprise Limited	4.34%
Cadila Healthcare Limited	4.31%
Avenue Therapeutics Inc	3.75%
IPCA Laboratories Limited	3.75%
Pfizer Limited	3.58%
Lupin Limited	3.18%
Sanoofi India Limited	2.86%
ALEMBIC PHARMACEUTICALS LIMITED	2.78%
Strides Pharma Science Limited	2.72%
METROPOLIS HEALTHCARE LIMITED	2.70%
Eris Lifesciences Limited	2.38%
Narayana Hrudayalaya Limited	1.61%
Aster DM Healthcare Limited	1.30%
Indoco Remedies Limited	1.14%
Cash & Current Assets	2.67%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.06%
Pfizer Limited	9.00%
Reliance Industries Limited	8.22%
Housing Development Finance Corporation Limited	7.50%
Gillette India Limited	5.88%
GlaxoSmithKline Pharmaceuticals Limited	5.56%
Bayer Cropscience Limited	5.38%
Kotak Mahindra Bank Limited	4.45%
Johnson Controls - Hitachi Air Conditioning India Limited	3.18%
HDFC Bank Limited	2.96%
Larsen & Toubro Limited	2.78%
Shree Cement Limited	2.47%
Kansai Nerolac Paints Limited	2.40%
Biocon Limited	2.13%
Tata Consultancy Services Limited	1.95%
MRF Limited	1.89%
ICICI Bank Limited	1.86%
Sundaram Clayton Limited	1.55%
IDFC First Bank Limited	1.47%
Fortis Healthcare Limited	1.44%
Procter & Gamble Hygiene and Health Care Limited	1.23%
Bata India Limited	1.18%
Hindustan Unilever Limited	1.14%
ICRA Limited	1.13%
Shoppers Stop Limited	1.04%
Quess Corp Limited	0.89%
Bosch Limited	0.80%
Bharat Bijlee Limited	0.73%
Axis Bank Limited	0.68%
Titan Company Limited	0.60%
Maruti Suzuki India Limited	0.59%
Thomas Cook (India) Limited	0.56%
UltraTech Cement Limited	0.53%
Infosys Limited	0.51%
Century Textiles & Industries Limited	0.47%
Bajaj Finance Limited	0.31%
Rane Holdings Limited	0.13%
Cummins India Limited	0.12%
Sun Pharmaceutical Industries Limited	0.11%
Container Corporation of India Limited	0.05%
Cash & Current Assets	6.06%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.08%
Pfizer Limited	9.01%
Reliance Industries Limited	8.20%
Housing Development Finance Corporation Limited	7.49%
Gillette India Limited	5.85%
GlaxoSmithKline Pharmaceuticals Limited	5.57%
Bayer Cropscience Limited	5.38%
Kotak Mahindra Bank Limited	4.48%
Johnson Controls - Hitachi Air Conditioning India Limited	3.12%
HDFC Bank Limited	2.89%
Larsen & Toubro Limited	2.82%
Shree Cement Limited	2.50%
Kansai Nerolac Paints Limited	2.44%
Biocon Limited	2.17%
Tata Consultancy Services Limited	2.00%
REC Limited **	1.90%
MRF Limited	1.90%
ICICI Bank Limited	1.87%
Sundaram Clayton Limited	1.56%
IDFC First Bank Limited	1.50%
Fortis Healthcare Limited	1.44%

Hindustan Unilever Limited	1.27%
Procter & Gamble Hygiene and Health Care Limited	1.24%
Bata India Limited	1.21%
ICRA Limited	1.14%
Shoppers Stop Limited	1.06%
Quess Corp Limited	0.90%
Bharat Bijlee Limited	0.82%
Bosch Limited	0.82%
Axis Bank Limited	0.70%
Maruti Suzuki India Limited	0.61%
Titan Company Limited	0.59%
UltraTech Cement Limited	0.56%
Thomas Cook (India) Limited	0.56%
Infosys Limited	0.56%
Century Textiles & Industries Limited	0.46%
Bajaj Finance Limited	0.32%
Rane Holdings Limited	0.14%
Cummins India Limited	0.13%
Sun Pharmaceutical Industries Limited	0.12%
Container Corporation of India Limited	0.06%
Cash & Current Assets	3.53%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
7.27% GOI 08APR26	Sovereign 7.74%
Pfizer Limited	6.72%
Honeywell Automation India Limited	6.54%
REC Limited	ICRA AAA 5.95%
Reliance Industries Limited	5.94%
Housing Development Finance Corporation Limited	5.42%
Gillette India Limited	4.36%
GlaxoSmithKline Pharmaceuticals Limited	4.00%
Bayer Cropscience Limited	3.99%
Kotak Mahindra Bank Limited	3.26%
REC Limited	CRISIL AAA 3.02%
Johnson Controls - Hitachi Air Conditioning India Limited	2.28%
HDFC Bank Limited	2.09%
Larsen & Toubro Limited	2.08%
Shree Cement Limited	1.90%
Kansai Nerolac Paints Limited	1.81%
Biocon Limited	1.66%
Housing Development Finance Corporation Limited	CRISIL AAA 1.58%
7.37% GOI (MD 16/04/2023)	Sovereign 1.56%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.54%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.52%
Tata Consultancy Services Limited	1.50%
REC Limited	CRISIL AAA 1.50%
State Bank of India	CARE AA+ 1.47%
6.57% GOI (MD 05/12/2033)	Sovereign 1.47%
MRF Limited	1.41%
ICICI Bank Limited	1.35%
Sundaram Clayton Limited	1.14%
IDFC First Bank Limited	1.12%
Fortis Healthcare Limited	1.07%
Bata India Limited	0.90%
Procter & Gamble Hygiene and Health Care Limited	0.89%
Hindustan Unilever Limited	0.89%
ICRA Limited	0.84%
Shoppers Stop Limited	0.83%
Quess Corp Limited	0.65%
Bosch Limited	0.62%
Bharat Bijlee Limited	0.59%
Axis Bank Limited	0.52%
Titan Company Limited	0.47%
Maruti Suzuki India Limited	0.47%
UltraTech Cement Limited	0.43%
Thomas Cook (India) Limited	0.41%
Infosys Limited	0.41%
Century Textiles & Industries Limited	0.34%
Bajaj Finance Limited	0.25%
Rane Holdings Limited	0.10%
Cummins India Limited	0.10%
Sun Pharmaceutical Industries Limited	0.09%
Container Corporation of India Limited	0.04%
Cash & Current Assets	3.16%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%

Julius Baer Equity Next Generation - USD Class C Shares	97.87%
Cash & Current Assets	2.13%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	36.68%
Housing Development Finance Corporation Limited	CRISIL AAA	7.51%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.19%
REC Limited	CRISIL AAA	7.10%
State Bank of India	CARE AA+	6.97%
7.37% GOI (MD 16/04/2023)	Sovereign	3.70%
REC Limited	CRISIL AAA	3.58%
6.57% GOI (MD 05/12/2033)	Sovereign	3.49%
Cash & Current Assets		16.49%
Total		100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	12.17%	NON - FERROUS METALS	0.74%
CONSUMER NON DURABLES	11.10%	CONSTRUCTION	0.67%
PETROLEUM PRODUCTS	8.67%	AUTO ANCILLARIES	0.36%
SOFTWARE	7.27%	PESTICIDES	0.35%
BANKS	6.74%	GAS	0.30%
PHARMACEUTICALS	6.47%	TELECOM - EQUIPMENT & ACCESSORIES	0.23%
CEMENT	3.58%	INDUSTRIAL CAPITAL GOODS	0.18%
AUTO	2.78%	CHEMICALS	0.11%
TELECOM - SERVICES	2.76%	PAPER	0.04%
FERROUS METALS	1.91%	CONSUMER DURABLES	0.03%
MEDIA & ENTERTAINMENT	1.64%	Margin Term Deposits	27.67%
TRADING	0.92%	EQUITY FUTURE	-72.59%
TRANSPORTATION	0.91%	Cash & Current Assets	72.49%
CONSTRUCTION PROJECT	0.85%	Total Net Assets	100.00%
POWER	0.83%		
MINERALS/MINING	0.80%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	10.32%	BANKS	18.67%	BANKS	18.18%	BANKS	19.18%
BANKS	9.42%	CONSUMER NON DURABLES	9.41%	PHARMACEUTICALS	7.94%	SOFTWARE	11.02%
FINANCE	8.50%	SOFTWARE	6.14%	SOFTWARE	6.68%	CONSUMER NON DURABLES	9.81%
PHARMACEUTICALS	6.63%	FINANCE	5.77%	CONSUMER NON DURABLES	6.49%	PETROLEUM PRODUCTS	8.32%
TRADING	4.90%	POWER	5.19%	CONSUMER DURABLES	6.12%	FINANCE	7.54%
INDUSTRIAL CAPITAL GOODS	3.64%	PHARMACEUTICALS	4.38%	FINANCE	5.31%	AUTO	3.32%
CONSUMER DURABLES	3.47%	PETROLEUM PRODUCTS	3.85%	CEMENT	3.06%	CONSTRUCTION PROJECT	2.04%
SOFTWARE	3.43%	AUTO	3.74%	CONSTRUCTION PROJECT	3.05%	PHARMACEUTICALS	2.00%
CEMENT	3.35%	CEMENT	3.11%	PETROLEUM PRODUCTS	2.91%	TELECOM - SERVICES	1.98%
POWER	2.77%	MINERALS/MINING	2.42%	TELECOM - SERVICES	2.38%	POWER	1.65%
PETROLEUM PRODUCTS	2.77%	GAS	1.93%	AUTO	1.89%	CEMENT	1.56%
CHEMICALS	2.10%	AUTO ANCILLARIES	1.66%	POWER	1.68%	CONSUMER DURABLES	0.80%
HEALTHCARE SERVICES	1.29%	HEALTHCARE SERVICES	1.60%	AUTO ANCILLARIES	1.50%	FERROUS METALS	0.72%
AUTO ANCILLARIES	1.07%	CONSTRUCTION PROJECT	1.37%	HEALTHCARE SERVICES	1.34%	MINERALS/MINING	0.59%
RETAILING	1.07%	TELECOM - SERVICES	1.26%	MEDIA & ENTERTAINMENT	1.29%	NON - FERROUS METALS	0.53%
GAS	0.74%	NON - FERROUS METALS	1.16%	INDUSTRIAL PRODUCTS	1.12%	OIL	0.51%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.74%	INDUSTRIAL PRODUCTS	0.82%	MINERALS/MINING	1.10%	TRANSPORTATION	0.40%
PESTICIDES	0.26%	INDUSTRIAL CAPITAL GOODS	0.68%	CHEMICALS	0.99%	PESTICIDES	0.37%
Margin Term Deposits	13.82%	MEDIA & ENTERTAINMENT	0.36%	MISCELLANEOUS	0.89%	GAS	0.29%
Fixed rates bonds - Corporate	8.30%	TRANSPORTATION	0.35%	INDUSTRIAL CAPITAL GOODS	0.75%	TELECOM - EQUIPMENT & ACCESSORIES	0.28%
Government Bond	5.18%	MISCELLANEOUS	0.32%	PESTICIDES	0.55%	MEDIA & ENTERTAINMENT	0.23%
EQUITY FUTURE	-28.33%	CONSUMER DURABLES	0.18%	NON - FERROUS METALS	0.51%	INDEX FUTURE	24.90%
Cash & Current Assets	34.55%	PAPER	0.15%	Fixed rates bonds - Corporate	13.88%	Cash & Current Assets	1.96%
Total Net Assets	100.00%	SERVICES	0.00%	Floating rates notes - Corporate	2.23%	Total Net Assets	100.00%
		TEXTILE PRODUCTS	0.00%	Government Bond	0.75%		
		Fixed rates bonds - Corporate	16.29%	Securitized Debt Amort	0.80%		
		INDEX FUTURE	2.68%	Exchange Traded Fund	0.40%		
		SECURITISED DEBT	0.46%	Money Market Instruments	0.36%		
		Exchange Traded Fund	0.73%	SECURITISED DEBT	0.22%		
		EQUITY FUTURE	-2.09%	State Government bond	0.10%		
		Cash & Current Assets	7.39%	Cash & Current Assets	5.55%		
		Total Net Assets	100.00%	Total Net Assets	100.00%		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on March 31, 2020 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	26.40%
SOFTWARE	10.57%
FINANCE	8.65%
CONSUMER NON DURABLES	8.18%
PHARMACEUTICALS	6.58%
PETROLEUM PRODUCTS	6.41%
TELECOM - SERVICES	4.65%
POWER	3.29%
CONSTRUCTION PROJECT	3.16%
CEMENT	2.81%
CONSUMER DURABLES	2.60%
AUTO	2.29%
MINERALS/MINING	1.59%
INDUSTRIAL CAPITAL GOODS	1.09%
PESTICIDES	0.90%
AUTO ANCILLARIES	0.81%
NON - FERROUS METALS	0.74%
RETAILING	0.60%
INDUSTRIAL PRODUCTS	0.40%
CONSTRUCTION	0.18%
GAS	0.15%
TRANSPORTATION	0.12%
Exchange Traded Fund	0.57%
INDEX FUTURE	0.46%
EQUITY FUTURE	-0.44%
Cash & Current Assets	7.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.11%
SOFTWARE	13.00%
PHARMACEUTICALS	10.54%
FINANCE	8.84%
TELECOM - SERVICES	6.32%
CONSUMER NON DURABLES	4.60%
PETROLEUM PRODUCTS	3.76%
CEMENT	3.60%
HEALTHCARE SERVICES	3.25%
CONSUMER DURABLES	2.96%
AUTO ANCILLARIES	2.52%
CONSTRUCTION PROJECT	2.07%
MEDIA & ENTERTAINMENT	2.02%
FERROUS METALS	1.74%
CHEMICALS	1.61%
INDUSTRIAL PRODUCTS	1.38%
INDUSTRIAL CAPITAL GOODS	1.08%
PAPER	0.96%
POWER	0.73%
AUTO	0.69%
NON - FERROUS METALS	0.63%
MINERALS/MINING	0.54%
TEXTILE PRODUCTS	0.05%
RETAILING	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.98%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	23.63%
PHARMACEUTICALS	17.20%
BANKS	10.44%
INDUSTRIAL CAPITAL GOODS	10.17%
CONSUMER DURABLES	9.70%
PESTICIDES	7.81%
FINANCE	4.13%
AUTO ANCILLARIES	3.27%
AUTO	2.50%
SERVICES	2.37%
HEALTHCARE SERVICES	2.29%
INDUSTRIAL PRODUCTS	2.10%
CEMENT	0.72%
PETROLEUM PRODUCTS	0.32%
SOFTWARE	0.29%
TRANSPORTATION	0.09%
CONSTRUCTION	0.07%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.90%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	13.41%
CONSUMER DURABLES	8.21%
CHEMICALS	7.48%
COMMERCIAL SERVICES	6.60%
BANKS	5.18%
HEALTHCARE SERVICES	5.15%
MEDIA & ENTERTAINMENT	4.53%
PHARMACEUTICALS	4.42%
INDUSTRIAL PRODUCTS	3.77%
CONSTRUCTION PROJECT	3.55%
CONSTRUCTION	3.54%
GAS	3.06%
FERTILISERS	3.00%
CEMENT	2.98%
CONSUMER NON DURABLES	2.84%
INDUSTRIAL CAPITAL GOODS	2.52%
SOFTWARE	2.32%
AUTO ANCILLARIES	2.16%
FERROUS METALS	2.11%
TRANSPORTATION	1.41%
POWER	1.35%
TEXTILE PRODUCTS	1.06%
AUTO	0.99%
TEXTILES - COTTON	0.71%
PETROLEUM PRODUCTS	0.65%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.45%
TELECOM - EQUIPMENT & ACCESSORIES	0.36%
Cash & Current Assets	6.20%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	26.11%
SOFTWARE	11.68%
FINANCE	9.50%
PHARMACEUTICALS	6.90%
TELECOM - SERVICES	5.60%
CONSUMER NON DURABLES	5.36%
PETROLEUM PRODUCTS	4.45%
POWER	4.38%
CONSTRUCTION PROJECT	2.76%
CONSUMER DURABLES	2.75%
MINERALS/MINING	2.72%
MEDIA & ENTERTAINMENT	2.42%
AUTO	2.36%
CEMENT	1.79%
NON - FERROUS METALS	0.75%
INDEX FUTURE	1.48%
EQUITY FUTURE	-0.44%
Cash & Current Assets	9.44%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	24.24%
CONSUMER DURABLES	13.28%
CEMENT	8.88%
FINANCE	7.73%
SOFTWARE	7.55%
PHARMACEUTICALS	6.35%
CONSUMER NON DURABLES	4.50%
PETROLEUM PRODUCTS	4.45%
RETAILING	3.88%
TELECOM - SERVICES	2.78%
CHEMICALS	2.74%
GAS	2.19%
PESTICIDES	1.92%
INDUSTRIAL CAPITAL GOODS	1.56%
INDUSTRIAL PRODUCTS	1.54%
HEALTHCARE SERVICES	1.43%
CONSTRUCTION	1.30%
SERVICES	0.91%
MEDIA & ENTERTAINMENT	0.85%
PAPER	0.51%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.42%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.97%
FINANCE	8.34%
CONSUMER DURABLES	8.04%
BANKS	7.56%
CEMENT	5.24%
CONSUMER NON DURABLES	5.13%
POWER	4.70%
FERTILISERS	4.56%
SOFTWARE	4.25%
HEALTHCARE SERVICES	3.71%
INDUSTRIAL PRODUCTS	3.25%
GAS	3.06%
INDUSTRIAL CAPITAL GOODS	2.86%
CHEMICALS	2.81%
PETROLEUM PRODUCTS	2.52%
AUTO ANCILLARIES	2.50%
CONSTRUCTION PROJECT	2.20%
COMMERCIAL SERVICES	2.15%
RETAILING	1.90%
MEDIA & ENTERTAINMENT	1.62%
CONSTRUCTION	1.31%
PESTICIDES	1.10%
TRANSPORTATION	0.98%
PAPER	0.88%
SERVICES	0.70%
TELECOM - EQUIPMENT & ACCESSORIES	0.43%
Cash & Current Assets	3.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.52%
CONSUMER NON DURABLES	12.07%
BANKS	8.66%
CHEMICALS	8.03%
PETROLEUM PRODUCTS	5.19%
FINANCE	4.73%
CEMENT	4.16%
CONSTRUCTION PROJECT	4.01%
POWER	3.59%
AUTO ANCILLARIES	3.26%
INDUSTRIAL CAPITAL GOODS	3.18%
CONSUMER DURABLES	2.93%
TELECOM - SERVICES	1.61%
NON - FERROUS METALS	1.56%
FERTILISERS	1.51%
TEXTILE PRODUCTS	1.49%
MEDIA & ENTERTAINMENT	1.47%
SOFTWARE	1.35%
INDUSTRIAL PRODUCTS	1.12%
TRANSPORTATION	0.97%
TELECOM - EQUIPMENT & ACCESSORIES	0.86%
RETAILING	0.76%
HEALTHCARE SERVICES	0.75%
SERVICES	0.66%
PESTICIDES	0.53%
FERROUS METALS	0.12%
PAPER	0.02%
EQUITY FUTURE	0.24%
Cash & Current Assets	10.66%
Total Net Assets	100.00%

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Note: The above Allocation is As on March 31, 2020 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	31.12%
PHARMACEUTICALS	11.48%
CEMENT	7.82%
INDUSTRIAL PRODUCTS	6.02%
PETROLEUM PRODUCTS	5.60%
CONSUMER DURABLES	4.88%
AUTO	4.52%
NON - FERROUS METALS	4.31%
PESTICIDES	3.71%
AUTO ANCILLARIES	3.57%
INDUSTRIAL CAPITAL GOODS	3.09%
FERROUS METALS	2.63%
PAPER	1.68%
CHEMICALS	1.09%
CONSTRUCTION	0.68%
TEXTILE PRODUCTS	0.60%
Cash & Current Assets	7.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	56.39%
FINANCE	39.03%
Exchange Traded Fund	1.34%
Cash & Current Assets	3.24%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	69.93%
Canada	5.40%
France	4.33%
Switzerland	4.26%
Denmark	3.04%
Japan	2.04%
Netherlands	1.83%
Sweden	1.74%
United Kingdom	1.74%
Mexico	1.21%
Cash & Current Assets	4.48%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	63.96%
TELECOM - SERVICES	10.22%
United States of America	7.25%
INDUSTRIAL CAPITAL GOODS	6.36%
MEDIA & ENTERTAINMENT	2.75%
SERVICES	0.64%
MISCELLANEOUS	0.00%
EQUITY FUTURE	0.96%
Cash & Current Assets	7.86%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	16.87%
CONSUMER NON DURABLES	10.13%
PHARMACEUTICALS	10.05%
BANKS	8.53%
FINANCE	8.33%
POWER	6.72%
FRANCE	4.98%
PETROLEUM PRODUCTS	4.53%
United States of America	4.15%
INDUSTRIAL PRODUCTS	3.79%
MINERALS/MINING	3.64%
GAS	2.97%
INDUSTRIAL CAPITAL GOODS	2.21%
PESTICIDES	2.08%
CEMENT	1.89%
TEXTILE PRODUCTS	1.51%
MEDIA & ENTERTAINMENT	1.08%
PAPER	0.97%
TRANSPORTATION	0.83%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.76%
AUTO	0.75%
CONSTRUCTION	0.58%
CHEMICALS	0.51%
Cash & Current Assets	2.16%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	26.62%
BANKS	17.06%
FINANCE	8.37%
CEMENT	6.94%
CONSUMER NON DURABLES	6.39%
PETROLEUM PRODUCTS	3.28%
INDUSTRIAL PRODUCTS	3.22%
TRANSPORTATION	3.04%
RETAILING	2.83%
PHARMACEUTICALS	2.68%
Canada	2.37%
AUTO	2.18%
Switzerland	1.54%
GAS	1.26%
France	1.21%
TEXTILE PRODUCTS	1.19%
SERVICES	1.19%
SOFTWARE	1.17%
Denmark	1.15%
United Kingdom	0.81%
Japan	0.76%
FERROUS METALS	0.64%
Netherlands	0.59%
Sweden	0.56%
Mexico	0.52%
POWER	0.20%
Cash & Current Assets	2.22%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	17.13%
CEMENT	16.92%
INDUSTRIAL CAPITAL GOODS	15.23%
INDUSTRIAL PRODUCTS	10.70%
CONSTRUCTION	8.10%
POWER	6.10%
MINERALS/MINING	5.07%
TELECOM - SERVICES	4.31%
GAS	3.88%
FINANCE	3.14%
AUTO ANCILLARIES	3.02%
BANKS	2.37%
FERROUS METALS	1.49%
TRANSPORTATION	0.58%
NON - FERROUS METALS	0.08%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	1.87%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.79%
BANKS	11.42%
CONSUMER NON DURABLES	10.65%
INDUSTRIAL CAPITAL GOODS	9.79%
FINANCE	9.07%
PETROLEUM PRODUCTS	8.22%
PESTICIDES	5.38%
CONSUMER DURABLES	4.97%
AUTO ANCILLARIES	4.23%
CEMENT	3.00%
CONSTRUCTION PROJECT	2.78%
SOFTWARE	2.46%
SERVICES	1.45%
HEALTHCARE SERVICES	1.44%
RETAILING	1.04%
AUTO	0.59%
PAPER	0.47%
INDUSTRIAL PRODUCTS	0.12%
TRANSPORTATION	0.05%
Cash & Current Assets	6.06%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	12.48%
BANKS	8.34%
CONSUMER NON DURABLES	7.94%
INDUSTRIAL CAPITAL GOODS	7.13%
FINANCE	6.61%
PETROLEUM PRODUCTS	5.94%
PESTICIDES	3.99%
CONSUMER DURABLES	3.65%
AUTO ANCILLARIES	3.17%
CEMENT	2.33%
CONSTRUCTION PROJECT	2.08%
SOFTWARE	1.91%
HEALTHCARE SERVICES	1.07%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	26.09%
BANKS	17.94%
FINANCE	9.87%
PHARMACEUTICALS	9.20%
CONSUMER DURABLES	7.92%
AUTO	4.05%
TELECOM - SERVICES	3.67%
RETAILING	3.56%
CEMENT	3.43%
HEALTHCARE SERVICES	2.42%
AUTO ANCILLARIES	2.35%
INDUSTRIAL PRODUCTS	1.62%
CONSTRUCTION	1.47%
MEDIA & ENTERTAINMENT	1.21%
PAPER	0.50%
Textile Products	0.37%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.33%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.88%
BANKS	11.44%
CONSUMER NON DURABLES	10.81%
INDUSTRIAL CAPITAL GOODS	9.90%
FINANCE	9.09%
PETROLEUM PRODUCTS	8.20%
PESTICIDES	5.38%
CONSUMER DURABLES	4.92%
AUTO ANCILLARIES	4.28%
CEMENT	3.07%
CONSTRUCTION PROJECT	2.82%
SOFTWARE	2.56%
SERVICES	1.46%
HEALTHCARE SERVICES	1.44%
RETAILING	1.06%
AUTO	0.61%
PAPER	0.46%
INDUSTRIAL PRODUCTS	0.13%
TRANSPORTATION	0.06%
Fixed rates bonds - Corporate	1.90%
Cash & Current Assets	3.53%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SERVICES	1.06%
RETAILING	0.83%
AUTO	0.47%
PAPER	0.34%
INDUSTRIAL PRODUCTS	0.10%
TRANSPORTATION	0.04%
Fixed rates bonds - Corporate	16.58%
Government Bond	10.77%
Cash & Current Assets	3.16%
Total Net Assets	100.00%

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Note: The above Allocation is As on March 31, 2020 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan		Aditya Birla Sun Life Global Real Estate Fund		Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme		Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
United States of America	56.62%	INVESTMENT FUNDS/MUTUAL FUNDS	96.19%	INVESTMENT FUNDS/MUTUAL FUNDS	89.17%	INVESTMENT FUNDS/MUTUAL FUNDS	49.02%
Norway	7.96%	Cash & Current Assets	3.81%	Exchange Traded Fund	8.98%	Exchange Traded Fund	23.52%
United Kingdom	7.88%	Total Net Assets	100.00%	Cash & Current Assets	1.86%	Cash & Current Assets	27.47%
Japan	7.39%			Total Net Assets	100.00%	Total Net Assets	100.00%
Singapore	5.65%	Aditya Birla Sun Life Gold Fund		Aditya Birla Sun Life Pharma & Healthcare Fund		Aditya Birla Sun Life Global Emerging Opportunities Fund	
PESTICIDES	3.30%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
CHEMICALS	2.50%	Exchange Traded Fund	92.22%	PHARMACEUTICALS	74.17%	INVESTMENT FUNDS/MUTUAL FUNDS	97.87%
Israel	1.34%	Cash & Current Assets	7.78%	HEALTHCARE SERVICES	9.95%	Cash & Current Assets	2.13%
CONSUMER NON DURABLES	0.53%	Total Net Assets	100.00%	CHEMICALS	4.98%	Total Net Assets	100.00%
Cash & Current Assets	6.83%			CONSUMER NON DURABLES	4.48%		
Total Net Assets	100.00%			United States of America	3.75%		
				Cash & Current Assets	2.67%		
				Total Net Assets	100.00%		

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96		Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
PHARMACEUTICALS	17.01%	PHARMACEUTICALS	16.51%
BANKS	11.91%	BANKS	12.30%
CONSUMER NON DURABLES	11.30%	CONSUMER NON DURABLES	10.98%
INDUSTRIAL CAPITAL GOODS	9.60%	INDUSTRIAL CAPITAL GOODS	10.13%
FINANCE	9.29%	FINANCE	9.21%
PETROLEUM PRODUCTS	8.58%	PETROLEUM PRODUCTS	8.45%
CONSUMER DURABLES	5.43%	CONSUMER DURABLES	6.05%
PESTICIDES	5.29%	PESTICIDES	5.04%
AUTO ANCILLARIES	4.03%	AUTO ANCILLARIES	4.09%
CEMENT	3.48%	CEMENT	3.91%
CONSTRUCTION PROJECT	3.00%	CONSTRUCTION PROJECT	3.05%
SOFTWARE	2.69%	SOFTWARE	2.92%
HEALTHCARE SERVICES	1.51%	SERVICES	1.61%
SERVICES	1.43%	RETAILING	1.41%
RETAILING	1.28%	HEALTHCARE SERVICES	1.39%
AUTO	0.67%	AUTO	0.74%
PAPER	0.49%	PAPER	0.50%
INDUSTRIAL PRODUCTS	0.18%	INDUSTRIAL PRODUCTS	0.29%
TRANSPORTATION	0.08%	TRANSPORTATION	0.15%
MISCELLANEOUS	0.00%	MISCELLANEOUS	0.00%
Cash & Current Assets	2.73%	Cash & Current Assets	1.28%
Total Net Assets	100.00%	Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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ABSLMF Partner.com

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.