

EMPOWER

Monthly Factsheet | February 2020



HOW DOES THE UNION BUDGET 2020 IMPACT YOU?



To read a detailed analysis of the budget, turn to page 9

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

Foreword by Mr. Sidharth Damani	01	Aditya Birla Sun Life Equity Savings Fund	51
Equity Outlook by Mr. Ajay Garg	02	Aditya Birla Sun Life Balanced Advantage Fund	52
Debt Outlook by Ms. Sunaina da Cunha	03	Aditya Birla Sun Life Equity Hybrid '95 Fund CSIP enabled	53
Our Lucky 25 Crossword Gurus!	04	Aditya Birla Sun Life Index Fund CSIP enabled	54
What's the best time to invest through an SIP?	05	Aditya Birla Sun Life Frontline Equity Fund CSIP enabled	55
The Union Budget 2020 - Analysed	09	Aditya Birla Sun Life Focused Equity Fund CSIP enabled	56
Funds at a Glance & Product Labelling Disclosures	11	Aditya Birla Sun Life Equity Fund CSIP enabled	57
Times of ABSLMF	17	Aditya Birla Sun Life Equity Advantage Fund CSIP enabled	58
Partner Priority Desk	21	Aditya Birla Sun Life MNC Fund CSIP enabled	59
Tax Reckoner	22	Aditya Birla Sun Life Midcap Fund CSIP enabled	60
Different Solutions To Suit Your Various Needs	24	Aditya Birla Sun Life Small Cap Fund CSIP enabled	61
Savings Solutions	25	Aditya Birla Sun Life Pure Value Fund CSIP enabled	62
Aditya Birla Sun Life Overnight Fund	26	Aditya Birla Sun Life Manufacturing Equity Fund	63
Aditya Birla Sun Life Liquid Fund	27	Aditya Birla Sun Life Banking and Financial Services Fund CSIP enabled	64
Aditya Birla Sun Life Money Manager Fund	28	Aditya Birla Sun Life Dividend Yield Fund CSIP enabled	65
Aditya Birla Sun Life Low Duration Fund	29	Aditya Birla Sun Life Infrastructure Fund	66
Aditya Birla Sun Life Savings Fund	30	Aditya Birla Sun Life Digital India Fund CSIP enabled	67
Aditya Birla Sun Life Floating Rate Fund	31	Aditya Birla Sun Life India GenNext Fund CSIP enabled	68
Aditya Birla Sun Life Arbitrage Fund	32	Aditya Birla Sun Life International Equity Fund - Plan A	69
Aditya Birla Sun Life Corporate Bond Fund	33	Aditya Birla Sun Life International Equity Fund - Plan B CSIP enabled	70
Aditya Birla Sun Life Short Term Fund	34	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	71
Aditya Birla Sun Life Banking & PSU Debt Fund	35	Aditya Birla Sun Life Global Emerging Opportunities Fund	72
Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios – 1 CSIP enabled	36	Aditya Birla Sun Life Global Real Estate Fund	73
Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios – 1 CSIP enabled	37	Aditya Birla Sun Life Gold Fund	74
Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios – 1	38	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	75
Aditya Birla Sun Life Income Fund	39	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	76
Aditya Birla Sun Life Government Securities Fund	40	Aditya Birla Sun Life Pharma & Healthcare Fund	77
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	41	Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	78
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	42	Aditya Birla Sun Life Retirement Fund - 30s Plan	79
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	43	Aditya Birla Sun Life Retirement Fund - 40s Plan	80
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	44	Aditya Birla Sun Life Retirement Fund - 50s Plan	81
Regular Income Solutions	45	Close Ended Scheme Performance	82
Aditya Birla Sun Life Regular Savings Fund CSIP enabled	46	Fund Manager Wise Scheme Details	83
Tax Savings Solutions	47	Portfolios	84
Aditya Birla Sun Life Tax Relief '96 CSIP enabled	48	Industry Allocation	85
Aditya Birla Sun Life Tax Plan	49	Glossary Page	86
Wealth Solutions	50		

Micro SIP available @ ₹ 100 per month



Mr. Sidharth Damani
Head - Business Enablement

Dear Reader,

On the 1st of this month, we had the union budget announcement with a slew of measures aimed at fostering agriculture and infrastructure to revitalise the economy. The finance minister also brought in some major changes to personal income taxes with a new, optional, system with lower rates for those who don't need to claim deductions or exemptions. The FM also abolished Dividend Distribution Tax while making it taxable, as other income, in the hands of the investors as per their marginal tax slabs. Overall, this budget was a pragmatic one and can potentially aid the revival in the growth of our economy without causing any macro instability.

The Mutual Funds industry has been growing in strength year on year with increasing participation from investors across the country. The share of Assets Under Management (AUM) from cities not in the Top 30 are today almost equal to the share from these Top 30 cities. This, I believe, is a reflection of the growing aspirations of the people of our country as much as their confidence in Mutual Funds as their vehicle of choice to fulfil the same.

Coupled with falling interest rates following demonetisation, the 2017 AMFI campaign of 'Mutual Funds Sahi Hai' opened up the floodgates for the Mutual Fund industry with lakhs of first time investors adopting MFs to meet their financial goals. This coincided with strong foreign flows into Indian capital markets that year and as a result, investors saw returns which exceeded their expectations in the very first year. However, in 2018 and 2019, the markets faced several headwinds due to both global and domestic issues which caused volatility in returns. This triggered nervousness in a large section of new investors and they began to prematurely

question their decision to invest in MFs. The myth that there's an opportune time to enter or exit the market began to mire their understanding. However, despite this, we have been noticing that the monthly SIP book for the industry has been steadily growing. This indicates that, behaviourally, investors are OK to allow a standing instruction to continue but when it comes to making new investments, they may tend to postpone the decision to a 'mythical', more 'opportune' time. This could make them a victim of the fallacy that markets can be timed.

Another observation has been that investors often tend to expect a single investment to cater to all their goals without factoring in the varying time horizons for each goal. This is evident from the fact that the industry AUM and most SIPs are heavily skewed towards Equity funds as a category. However, if investors understood that Debt funds are better suited for their short term goals and Equity funds for their long term ones, then, not only can they have the right expectations from their investments but they may also get closer to realising their goals. This is indicative of an inadequate appreciation of the merits of asset allocation in individual portfolio management.

Hence, while the industry has grown significantly in terms of AUM and number of investors; it is imperative that we continue to educate them about the right ways to invest in order that they ultimately have a good experience while also achieving their financial goals. It is for this very reason that we've launched a mega Investor Education campaign, #WINWITHSIP, using mass media, digital and offline channels. In this campaign, we've simplified concepts like Rupee Cost Averaging and Asset Allocation, both of which have remained in the realms of technical discussions until now. Using a slice of life approach, we've shown the similarities between life and investments to reiterate the benefits of choosing SIP as the ideal way of investing for your financial goals. We hope you will be able to appreciate that, whether the markets are up or down, either way, you can #WINWITHSIP. I, therefore, urge you to strengthen your commitment to your goals by continuing with your SIPs and to also have an SIP for each long and short term goal with the right mix of Equity and Debt Funds.

For long term goals, you may start an SIP in our Equity Funds like Aditya Birla Sun Life Focused Equity Fund, Aditya Birla Sun Life Equity Advantage Fund, or Aditya Birla Sun Life Equity Fund, and for short term goals, you may start an SIP in our Debt Funds like Aditya Birla Sun Life Corporate Bond Fund, Aditya Birla Sun Life Banking & PSU Debt Fund, or Aditya Birla Sun Life Short Term Fund.



https://www.youtube.com/watch?v=tlGxo_6l26c

Please scan the QR code to watch the TVC from this campaign.





Mr. Ajay Garg

Senior Portfolio Manager, Equity

Global equities had witnessed a strong start to the year continuing strong momentum from December 2019. Rising geopolitical tensions between US and Iran were overshadowed by positive news on US-China trade talks with the signing of Phase One trade deal. However, gains were pared on concerns about the impact of the coronavirus on global growth. Oil prices also declined 15.2% month-on-month in January to ~US\$55/bbl over concerns of a potential demand shock. Notably, Indian equities were resilient amidst this volatility with expectations from the Union Budget running high in terms of providing a stimulus for growth. FIIs also recorded net inflows of US\$1.4bn in Indian equities in January and it marks the fifth consecutive month of net buying of Indian equities by FIIs.

One of the key highlights in January was Amazon's Smbhav event. It emphasized the fact that India's aspiration to become a US\$5 trillion economy needed active participation from Small-and-Medium sized businesses (SMBs), higher share of working women, and leveraging of technology. Online and offline models will both co-exist. At the event, the CEO of the global tech giant emphasized that improving India-US relations should help to drive India's growth going forward and CEO of another tech giant had highlighted earlier that India's growth should accelerate post digitization.

Union Budget 2020 was based on three major themes 1. Aspirational India, 2. Economic Development, and 3. Caring society. Finance Minister re-iterated government's target to double farm income by 2022. Agriculture credit target has been raised by 25% YoY to Rs 15 trn. Multiple initiatives to strengthen agri infrastructure were laid down – doubling of milk processing capacity by 2025, 2 mn solar pumps, support to additional 45,000 acres of aquaculture, and national cold supply chain for perishables.

The budget's focus was on attracting more foreign capital into the country via both the equity and debt markets and reviving growth gradually. With India's GDP growth having likely bottomed out, growth assumptions going forward are reasonably anchored, with nominal GDP forecast to grow by 10% in FY21. Fiscal consolidation has taken a breather, given the push needed for growth. The revised fiscal deficit is estimated at 3.8% of GDP for FY20E (vs. the 3.3% targeted initially) and 3.5% for FY21E. Indian equity markets corrected quite sharply post budget as expectations on all fronts were high but rebounded post that in line with global equities.

View on the Market

Union budget not providing any specific demand side measures to revive growth, a gradual recovery can be expected especially on the back of a low base. There are visible signs of recovery in the rural economy due to rising agricultural products prices in last couple of months. In its latest policy meeting, the RBI highlighted that several high frequency indicators have turned upwards in recent months, pointing to a modest revival in momentum. The RBI also kept its repo rate at 5% and continued to maintain an accommodative stance which should support growth. In addition, RBI has exempted incremental loans for autos, residential housing and loans to Micro, Small and Medium Enterprises (MSME) from CRR. This will help improve credit growth in these sectors.

Earnings growth has likely bottomed out and we should see an uptick from here as the economy recovers gradually. Nifty FY21 earnings growth of 20-23% is expected. At the same time, global market sentiment is shaky on the back of possible slowdown in the global economy due to virus spread in China. From here on, Indian Equity market will more likely be driven by global factors and earnings recovery for the corporate sector. We remain cautiously optimistic. In such an environment, Quality (i.e. high ROE) should continue to outperform despite high valuation. We firmly believe that post recent policy changes, bottoming of economy, stage is set for strong companies becoming stronger and their earnings should surprise bigtime. Valuations of these companies that are looking steep may look reasonable 1-2 years down the line.

It is an opportune time for India to integrate itself into the global supply chain. Even after the Phase One deal, key aspects of the US-China trade war are still to be sorted out. In addition, the coronavirus scare is also leading to a disruption in supply chains as factories in China are being shut down for some time. Given these issues, many companies, especially in the mobile phones, electronics, and consumer durables segments are moving away from single-sourcing and are looking at alternatives to China for their manufacturing set up and sourcing. With the reduction in the effective tax rate for new investments to 17%, India can capitalize on this window of opportunity. In addition, businesses in India can also use eCommerce platforms to export their products globally and this can be a multi-billion-dollar opportunity. Given the ongoing trend away from single-sourcing, companies that can use India's favourable demographics and leverage technology to make a place for themselves in global supply chains will stand out.

Source: Bloomberg, ABSLAMC Research





Ms. Sunaina da Cunha
Senior Portfolio Manager, Debt

In the recent monetary policy, while the RBI kept policy rates unchanged, the RBI gave a big fillip to markets with its policy action of introducing a series of path breaking decisions to boost monetary transmission and support credit supply to the economy via

- 1) Introduction of long-term repo of one year and three –year duration for upto a total amount of 1 lakh cr at the policy repo rate
- 2) exemption of banks from CRR requirement for incremental retail loans for automobiles, residential housing and loans to MSMEs till July 31, 2020 and
- 3) Extension of one-time restructuring without asset classification downgrade for GST- registered MSMEs which are in default but standard as on 1-Jan-2020.

After cutting rates proactively in 2019, the RBI is now trying to ensure monetary transmission so that the earlier rate cuts and abundant liquidity starts flowing into the real economy. The 1-3 year Long Term Repo Operation (LTRO) would likely result in a collapse in credit spreads and would help in better transmission of rates. This would provide much needed respite to the credit markets and provide a fillip to credit growth through cheaper access to finance.

Tepid Growth

While there are some signs of growth bottoming out, the growth numbers continue to be anaemic and many sectors remain under stress. While easier monetary policy and natural business cycle reversal would likely result in somewhat better growth numbers going ahead, Corona Virus is emerging as a risk and we continue to keep a close watch on it and the knock on impact on various sectors including supply chain impact.

Financial Sector

This sector shall be a big beneficiary of the LTRO. We continue to remain selective wrt investing in NBFCs. We shall look for those entities which have long vintage, have good pedigree and are lowly levered. Housing finance companies would continue to have Net interest margin (NIM), asset quality and profitability pressures in 2020. Systemic MSME NPA rates have broadly remained stable at elevated levels, mostly skewed by the PSU book which is at ~16% GNPA. A large part of the wholesale NBFC book (primarily real estate) shall now start emerging from moratorium and coupled with the tepid pace of real estate sales, uncertainty persists. In the sub segments, while we are positive on retail NBFCs, we continue to keep a watch on employment and wage statistics, however we remain cautious on wholesale financiers, mortgages and LAP.

Infrastructure

In Roads, particularly toll roads, we continue to keep a watch given the impact the slowing economy has had on toll revenues. Meanwhile, the average daily toll income of NHA1 has registered a sharp increase to Rs 85-80 crore as compared to an average daily collection of ~ Rs 60-65 crore post introduction of Fasttag reducing leakage which would help NHA1 to put more projects on block via Toll Operating Transfer (TOT). Additionally, the pace of project award and construction has slowed whilst the pace of asset sales has quickened in order to heal balance sheets.

PLFs both for thermal and renewables are at very moderate levels. Discom balance sheets remain stretched and the receivables position built prior to the new LC mechanism remain at elevated levels causing stress to the power producers. However, there seems to be no incremental build up in the receivables position post the implementation of the LC mechanism.

An update on IBC

The evolving jurisprudence in IBC particularly post the Essar Steel SC verdict strengthens the hands of lenders, due to detailing of the payments waterfall and going ahead, other cases are expected to be settled accordingly.

(Source: RBI Monetary Policy & ABSLAMC Internal Research)





CONGRATULATIONS
OUR LUCKY 25 CROSSWORD GURUS!

Name	Location
Perumalla Satish	Hyderabad
Ashish Khullar	Amritsar
Gagan Chawla	Amritsar
Deepak Chitnis	Satara
Anand R. Joshi	Goregaon
K R Jyothi	Tirupati
Lakhsbir Singh	Ludhiana
Atanu Karmakar	Bankura
Darshan Dedhia	Mumbai
Sushil Kumar Mahedhwari	Kolkata
Nilanjan Paul	Bardhaman
Vipindas K	Thrissur
Bhumit Patel	Vadodara
Manish Singj	Faridabad
Hamender	Ludhiana
M Vinaykumar	Hyderabad
Sachin S Jain	Surat
Navin Bothra	Guwahati
Manju Joshi	Faridabad
Kapil Arora	Faridabad
Motilal Mohanty	Bhubansewar
Anil Kumar Dhandhania	Sitapur
Amrita Mishra	Darbhangha
Shweta Patil	Pune
Puneet Kumar	Ludhiana





MUTUAL
FUNDS
Sahi Hai

What's the best
time to invest
through an SIP?

ANYTIME

Systematic Investment Plan

#WINWITHSIP

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000



Life has its ups and downs, days when you feel lucky and days when you feel like things can't get worse. But do you ever give up? No. You persevere through it to achieve your goals. So why give up on your investments? In fact, when the market is down, you get more units and when it's up, you get more value of the units accumulated. That's why, we believe that ANYTIME is the right time to invest in an SIP.

What is a Systematic Investment Plan?

A Systematic Investment Plan (SIP) is a facility with which you can invest in mutual funds through small and periodic installments. You can initiate your investment on any day of the month by investing a fixed amount in a scheme of your choice.

Over a period of time, you can accumulate enough wealth to turn your dreams into actionable decisions.



Key benefits of investing in SIPs:



Flexibility:

You can adjust the investment amount as per your convenience.



Convenience:

You can also choose the frequency of your investments (weekly, monthly, quarterly installments) as per your convenience.



Pocket Friendly:

You can start an SIP for as low as ₹500



Power of Compounding:

An SIP not only inculcates financial discipline but it also helps you earn better returns as the interest on the invested amount gets compounded each time.



Limit Uncertainty by Investing Over Time:

An SIP limits risks by spreading the investments over months, giving an even spread of investments across market movements.



Simplified Goal Planning:

A disciplined approach towards your SIP can help you map out your goals for the present as well as the future.



Balances Market Volatility:

An SIP helps you avoid timing the market. This means that when the cost is low, you get to buy more no. of units thus averaging the cost per unit.



Stability in Investment:

When the market is down, you get more units. And when the market is up, you get more value of all the units allocated to you.





Golden Rules for Investing in SIPs:



Start Early:

An early start with SIPs allows you to invest smaller amounts over a longer period of time, making it ideal for long-term goals.



Link one investment to one goal:

It's important to focus one investment plan on one specific goal. This will help you analyse your investments regularly, while letting you know how close you are to accomplishing your goals.



Stay committed for the long term:

A long-term investment in SIPs can help you realise your goals through the power of compounding.



Diversify SIPs:

Diversify your SIPs as per your risk appetite and time horizon required for each of your goals.



Avoid withdrawals based on market movements:

It's natural to feel anxious due to market movements. However, it's important to stay calm and remain invested in order to realise your goals.



Invest in multiple SIPs:

One SIP is not sufficient and you need a mutual fund portfolio. It is advisable to invest in SIP in equity funds for long-term goals and debt funds for all short-term goals.



An SIP for every need:

You can invest in an SIP from these available variants:

Step Up SIP:

This facility allows you to gradually increase the amount you want to invest based on investment appetite or increase in earnings.

Any day SIP:

You are given the flexibility to choose an investment date (from the 1st till the 28th of the month) as per your convenience.

Micro SIP:

Here, the minimum application amount in select schemes is as low as ₹100. This allows you to spend time in the market and gradually step-up the SIP amount.

CSIP:

Investing in CSIP (Century SIP) gives you a life cover of up to 100 times your monthly SIP amount or ₹50 lakhs, whichever is lower at no additional cost.

Multi SIP:

You can accommodate multiple schemes in a single instrument. This is a great way to build a diversified portfolio in a hassle-free manner.



SIP Pause:

This facility will give you the option to pause your SIP for a specified number of installments, and your SIP would restart from the immediate month after completion of the pause period.

Perpetual SIP:

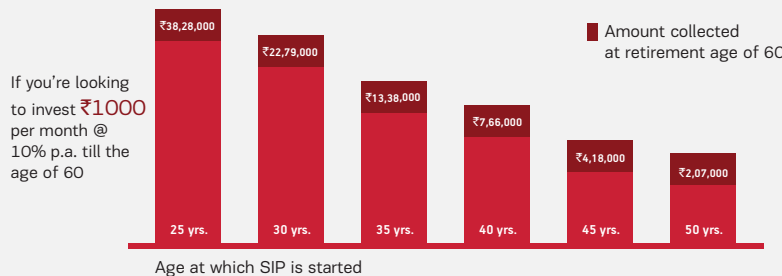
Typically, an SIP comes with a pre-determined tenure. Here, you have the choice to not enter the end date in the SIP mandate. Thus, allowing you to redeem the fund after achieving the desired financial goal.

Fast Forward SIP:

This facility allows you increase the SIP frequency from monthly to weekly or quarterly to monthly and fast forward your investment journey to reach your goals faster.

The earlier you start, the farther you go.

Starting an SIP early, sets in the power of compounding earlier, and thereby has the potential to generate reasonable returns.



This chart is for illustration purpose only.

Now, fulfilling your needs need not come in the way of fulfilling your dreams. Invest Now.

SIP does not assure a profit or guarantee protection against loss in a declining market. The illustration mentioned above is not based on any judgments of the future return of the debt and equity markets / sectors or of any individual security and should not be construed as promise on minimum returns and/or safeguard of capital. Information gathered and material used in the above illustration is believed to be from reliable sources. ABSLAMC however does not warrant the accuracy, reasonableness and/or completeness of any such information. The illustration do not purport to represent the performance of any security or investments. Nothing contained herein shall amount to an offer, invitation, advertisement, promotion or sponsor of any product or services. In view of individual nature of tax consequences, each investor is advised to consult his/her own professional tax advisor before taking any investment decision.

Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website adityabirlasunlifemf.com

Savings

Regular
Income

Tax
Saving

Wealth

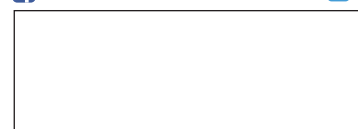


ADITYA BIRLA
CAPITAL

adityabirlacapital.com

www.facebook.com/abcabslmf

www.twitter.com/abcabslmf



Scan here to watch our latest film



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





The Union Budget 2020 - Analysed



- Deposit insurance coverage hiked to Rs 5 lakh from Rs 1 lakh
- New investment avenue in the form of debt exchange-traded funds (ETFs), comprising primarily government securities
- New tax regime* marginally beneficial for individuals if they do not claim deduction/exemption in old tax regime
- Non-resident Indians can invest in certain specified categories of government securities
- Difference between consideration value of real estate transaction and circle rate for calculation of capital gains increased to 10% from 5%



- Removal of dividend distribution tax (DDT), with dividend now taxable in the hands of recipients at their applicable income tax rate, to adversely impact individuals with high taxable income; for high networth individuals, the dividend will attract 30% tax, excluding surcharge and cess
- Cumulative ceiling by employer for provident fund, NPS and superannuation fund limited to Rs 7.5 lakh annually. Any contribution by employer above this to be considered as perquisite and will be taxed in the hands of the individual. Also, any annual accretion by way of interest, dividend or other amount of similar nature will be treated as perquisite to the extent it relates to employer's contribution that is included in total income

How to beat the budget?

- Debt ETFs investing primarily in government securities can be considered as one of the investment avenues to enhance diversification of the portfolio
- Select taxation regime after evaluating tax payable amount in current and new tax regimes



- Scheme to provide subordinate debt to micro, small and medium enterprises (MSME), which will be fully guaranteed through Credit Guarantee Trust for Medium and Small Entrepreneurs
- National Logistics Policy to create single window e-logistics market and make MSMEs competitive
- App-based invoice financing loan products to be launched for MSMEs to reduce delayed payments and consequential cash flow mismatches
- Rs 1,000 crore scheme anchored by EXIM Bank and Small Industries Development Bank of India to handhold MSMEs in selected sectors, such as auto components and pharmaceuticals, for technology upgradation, research and development (R&D), business strategy, etc
- Invoice financing extended to MSMEs through Trade Receivable Discounting System or TReDs[^]
- Customs duty raised on footwear, furniture, etc to protect domestic businesses
- Reduction in burden of taxation on employees of startup by deferring the tax payment by five years or till they leave the company or when they sell their shares, whichever is earliest.
- Deduction of 100% of profit allowed to startups with turnover of Rs 100 crore for three consecutive assessment years from Rs 25 crore. Also, the period of eligibility for claiming deduction extended to 10 years from seven
- To reduce compliance burden, turnover threshold for audit raised to Rs 5 crore from Rs 1 crore. The increased limit will apply only to businesses that carry out less than 5% of transactions in cash
- Niryat Rin Vikas Yojana scheme launched for higher export credit disbursement
- Provides for higher insurance coverage, reduction in premium for small exporters, and simplified procedure for claim settlements

None

- Subordinate debt scheme to provide better access to capital to entrepreneurs
- Investments in technology and R&D to improve competitive edge in sectors such as auto components and pharmaceuticals
- Increasing turnover limit to Rs 5 crore from Rs 1 crore to help enhance operational efficiency of SMEs

[^] TReDS is an online bill discounting platform that helps cash-starved micro, small and medium enterprises raise funds by selling their trade receivables to corporates



- Deposit insurance coverage hiked to Rs 5 lakh from Rs 1 lakh
- New tax regime* marginally beneficial for individuals if they do not claim deduction/ exemption in old tax regime
- Reduction in burden of taxation on employees of startups by deferring tax payment by five years, or till they leave the company, or when they sell their shares, whichever is earliest.
- DDT removed and dividend made taxable in the hands of the recipient at the applicable rate is good for individuals with low taxable income
- Deadline extended for additional interest deduction on affordable housing to March 31, 2021 from March 31, 2020

- Removal of DDT with tax burden now resting with the individual to adversely impact those in higher tax bracket
- Raising of customs duty on imported footwear, furniture, etc

- Select taxation regime after evaluating tax payable amount in current and new tax regimes





Retired Individuals



- Proposal to increase deposit insurance coverage to Rs 5 lakh from Rs 1 lakh per depositor likely to bring relief to retired individuals who choose to keep savings in form of deposits in the bank
- New tax regime* marginally beneficial to individuals if they do not claim deduction/exemption in old tax regime
- Allocation of Rs 9,500 crore to welfare schemes targeted towards senior citizens and handicap for fiscal 2021
- Removal of DDT and adoption of classic system of dividend taxation, where dividend is taxable in the hands of the recipient at the applicable rate, to help retired individuals in lower tax bracket



- Removal of DDT with tax burden now resting with the individual to adversely impact those in higher tax bracket

How to beat the budget?

- Select taxation regime after evaluating tax payable amount in current and new tax regimes
- New debt investment avenue, in the form debt ETF, will now be available to retired individuals, which is safer from credit perspective



Home makers

- Proposal to increase deposit insurance coverage to Rs 5 lakh from Rs 1 lakh per depositor likely to bring relief to home makers who choose to keep savings in the form of deposits in the bank
- Removal of DDT and adoption of classic system of dividend taxation, where dividend is taxable in the hands of recipients at the applicable rate, to help home makers as their tax bracket is usually at the lower end
- Date of loan sanction for availing additional deduction on interest paid on affordable home loans extended by one more year, to March 31, 2020

- Raising of customs duty on food processing, footwear, household items, household appliances, furniture, toys, stationary items, precious metal

- Home makers can choose products manufactured in India

* New tax regime

Tax slabs	Tax rate
0-2.5 lakh	0%
2.5-5.0 lakh#	5%
5.0-7.5 lakh	10%
7.5-10.0 lakh	15%
10.0-12.5 lakh	20%
12.5-15.0 lakh	25%
Above 15 lakh	30%

Tax will be nil if taxable income is less than Rs 5 lakh

Source : Based on the budget speech by the finance minister – Nirmala Sitharaman on 1 Feb, 2020.

This document has been prepared by Aditya Birla Sun Life AMC Limited (ABSLAMC) for information purposes only and should not at any point of time be construed as an offer or solicitation of an offer for purchase of any securities/ instruments or to the units of Aditya Birla Sun Life Mutual Fund. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and/or the particular needs of any specific person who may have receive this information. Wherever possible, all the figures and data given are dated, and the same may or may not be relevant at a future date. The data contained in this document maybe based on certain assumptions and/or compiled from sources, which ABSLAMC believes to be reliable, but cannot guarantee its accuracy or completeness. For data reference to any third party in this material, no such party will assume any liability for the same. Further, the opinions, estimates and facts referred to in this document constitute our views as of current date and are subject to change without notice and ABSLAMC is under no obligation to update the same. These views/outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy and should not be construed as investment advice to any party. All recipients of this material should exercise due care and make their own investigation (including if necessary, obtaining the advice of tax/legal/accounting/financial/other professional(s) and read the scheme related documents prior to taking of any decision, acting or omitting to act.

While utmost care has been exercised, ABSLAMC or any of its officers, employees, personnel, directors make no representation or warranty, express or implied, as to the accuracy, completeness or reliability of the content and hereby disclaim any liability arising from the use of this material in any manner. The recipient alone shall be fully responsible /are liable for any decision taken on the basis of this material. Please note that this is not an advertisement.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.		
	PLAN^	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds	
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Investor Exit upon subscription	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)				Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)				Day 3	0.0060%
		Growth				Day 4	0.0055%
						Day 5	0.0050%
						Day 6	0.0045%
		Day 7 onwards	0.0000%				
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 5,000/-	Nil		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)					
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)		
	Direct Plan	Growth					
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.		
	Direct Plan	Growth					
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-	Nil		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth					
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.		
	Direct Plan	Growth					
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment / Sweep)	• Choice of Option : Quarterly Dividend Sweep • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)					
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil		
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.		
	Direct Plan	Growth					
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil		
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil		
	Direct Plan	Growth					

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

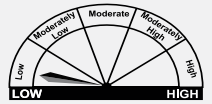
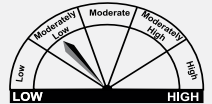
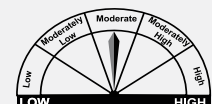
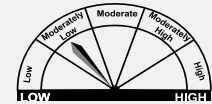
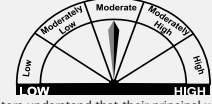
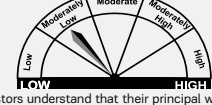
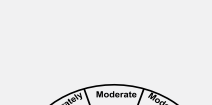


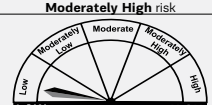
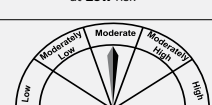
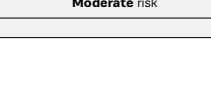

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

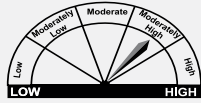

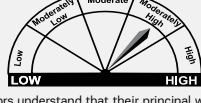
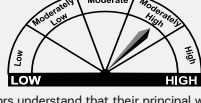
^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil *Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

¹Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.
****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
 Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/ClR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/ClR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 		
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 		
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 		
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 		
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 		 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 		
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 		
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 		
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> capital appreciation in the long term investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes 		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds) 		
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. 		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 		
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



“The effort to deepen the bond market may also help the government get another source of funds to help its borrowing.”

An authored article of our **MD & CEO, Mr. A. Balasubramanian** - Aditya Birla Sun Life AMC Limited published in The Hindu on 2nd February 2020.

VIEWPOINT

A. BALASUBRAMANIAN
MD & CEO, Aditya Birla Sun Life AMC Ltd.



The three prominent themes of the Budget this year of Aspirational India, Economic Development and Caring Society give a direction in the way the government envisages economic growth in the country.

The Government of India has taken a bottom-up approach towards building the economy with a strong focus on reviving rural income through various agricultural reforms.

The 16 action points, all aligned to increase farm income, will go a long way in increasing employment opportunities in that segment as well as help in creating avenues of giving more money in the hands of people. This could potentially help boost rural consumption by increasing their purchasing power. There have been some measures announced to enhance employment generation by way of boosting electronic manufacturing, enhanced policies for entrepreneurial ventures and infra-focused skill development initiatives which can have long-term benefits for the nation.

An increase in bond market investment limit in both government securities and corporate bonds is a welcome move to attract more foreign money into Indian bonds.

This will not only help infrastructure-related bonds get more participation from global investors but also ensure availability of long-term funds to such projects as part of the take-out financing in nature. The effort to deepen the bond market may also help the government get another source of funds to help its borrowing.

More money to lend

This in essence will leave more money in the hands of banks to focus on lending and also bring in the necessary stability in the interest rate.

With respect to maintaining fiscal balance, the Budget has rightly taken the provision of slipping on the fiscal by 50 basis points to boost public spending and revive the economic growth through rural agriculture-related economy, infrastructure development and also health sector-related issues surrounding the economy. It is also a well thought out tax reduction for those who don't avail any exemption and help them decide between savings and spending.

Middle income earners now can choose to have more money in their hands by availing this new tax regime and spend more or continue to stay with the old tax rate by availing the exemption and increase their long-term savings pool. Both are good in a way as income tax payers in this segment can choose as it suits each year.

The intent is to simplify the taxation system and as well as encourage better tax compliance through friendlier policies.

Continued...



The abolition of DDT (dividend distribution tax) is a big benefit for minority shareholders and means more money in their hands for investing or spending. DDT removal also encourages rewarding shareholders more appropriately, leading to long-term value creation for them. It would also improve their return on equity and therefore improved valuation for companies. Of course, in each Budget we all look at what is the missing piece.

One I would assume is the expectation around removal of long-term capital gains tax towards equity investing and lack of focus in clearing the inventory in the real estate sector, especially in big metro cities, specifically Mumbai and Delhi.

Second, the divestment target of ₹2.1 lakh crore is a big target to achieve in a single year given the fact that this year's disinvestment target has not been fully met, falling short by ₹50,000 crore against the targeted ₹1.05 lakh crore. Despite this, the overall Budget should be seen as something that addresses the need for growth besides removing pain points in some of the sectors.

Overall, from investors' point of view, one should look beyond the Budget and repose faith in our economy to create a long-term investment portfolio through the asset allocation model, which remains permanent irrespective of the outcome of Budget.





Investors should expect high single digit returns of 8 -9 % from Nifty this year.

An Interview of **CIO – Equity, Mr. Mahesh Patil** – Aditya Birla Sun Life AMC Limited published in The Economic Times on 16th January 2020.



Investors should expect high single-digit returns of 8-9% from Nifty this year, said Mahesh Patil, chief investment officer, equity, Aditya Birla Sun Life Mutual Fund. In an interview with **Prashant Mahesh**, Patil said he has turned bullish on telecom and pharma recently. Edited excerpts:

In 2019, most of the Nifty returns came from a handful of stocks. Will it change this year?

Corporate profits are showing signs of bottoming out. A gradual recovery in economy should lead to higher topline growth. Raw material prices have fallen 5-30% in the last 12 months, helping gross margins and bottomline. We expect the Nifty earnings growth to rise by 21% in FY21, largely driven by corporate banks.

Investors should expect high single-digit returns of 8-9% from Nifty this year. Investor expectations should be moderate as Nifty has moved ahead in anticipation of an earnings recovery. While the economy catches up, there will be a period of consolidation. On the other hand, mid and smallcaps had underperformed as there was risk aversion due to the NBFC crisis.

However, as the economy recovers, earnings growth of mid and smallcap companies should pick up as they



As the economy recovers, earnings growth of mid and smallcap companies should pick up as they have a higher linkage to the domestic economy

have a higher linkage to the domestic economy. Largecaps will continue to do well, mid and smallcap companies could catch up and their relative underperformance could reverse. It is a good time to make some allocation to mid and smallcap segment over a period of time.

What are the risks for the equity markets in the coming year?

On the global front, geopolitical risks

continue to exist, and if oil prices go up significantly, say \$80, our fiscal deficit will be under pressure. The US presidential election in November 2020, and an unexpected escalation of trade war leading to slowdown in China, can impact other economies also. On the domestic front, fiscal side is still challenging. If growth does not revive, the economy could be at risk. While bank balance sheets are getting repaired and banks are coming out of

Continued...



the NPA cycle, there is some pressure building up on banks from the mid corporates and retail side. There is some pressure from SMEs, which has not been classified as NPAs yet. If that gets converted into NPAs, it could pull down recovery.

Are problems in the NBFC sector behind us?

A number of NBFCs, where there were concerns over solvency, have improved their funding profile and accessed funding away from the bond markets. Many have, additionally, raised equity or reduced their books on wholesale assets, thus improving equity capitalisation and loss-absorbing buffers. In addition, the government's measures for NBFCs such as reduced risk weightages should help. The NBFC issue does not seem to be a systemic issue, as of now.

What are the themes you like going ahead and why?

Consumption is a theme we like. We see a continuous shift from unorganised to organised sector. Discretionary consumption will increase due to low penetration, improving affordability and increased electrification. In banking and financials, we like select private, corporate banks and insurance companies. Private banks will benefit due to increased market share based on comfortable capitalisation, better asset quality and healthy liability franchise. Some corporate banks will benefit due to NPL resolution, increased recoveries and capital infusion. Insurance companies shall see high growth, driven by low penetration and increasing financialisation of savings. We are also bullish on cement as affordable housing, a

pick-up in real estate and an infra push of \$1.4 trillion over the next 5 years augurs well for the sector.

We have also got bullish on pharma and telecom recently. Domestic pharma is doing well; there is good cash flow and high RoE. There are many large Indian companies with US exposure on the generic side and the pricing pressure has eased. The decline in US sales has bottomed out and companies that have invested in R&D in complex generics will see good times. In telecom, we see price cuts have bottomed out. With the government supporting the sector, a bottom has been created. There is room for Arpus to improve from here, and we see it improving over next 2-3 years structurally. With tariff increasing, capex intensity will go down and free cash flow will improve and debt will come down.

What kind of equity allocation should investors go with?

Investors could allocate about 25% to largecaps, 35% to multicap funds, 20% to midcap funds and 20% to thematic funds like pharma, banking or MNC. Investors, who are seeking lower volatility, could go for a dynamic asset allocation fund or a balanced fund.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA CAPITAL

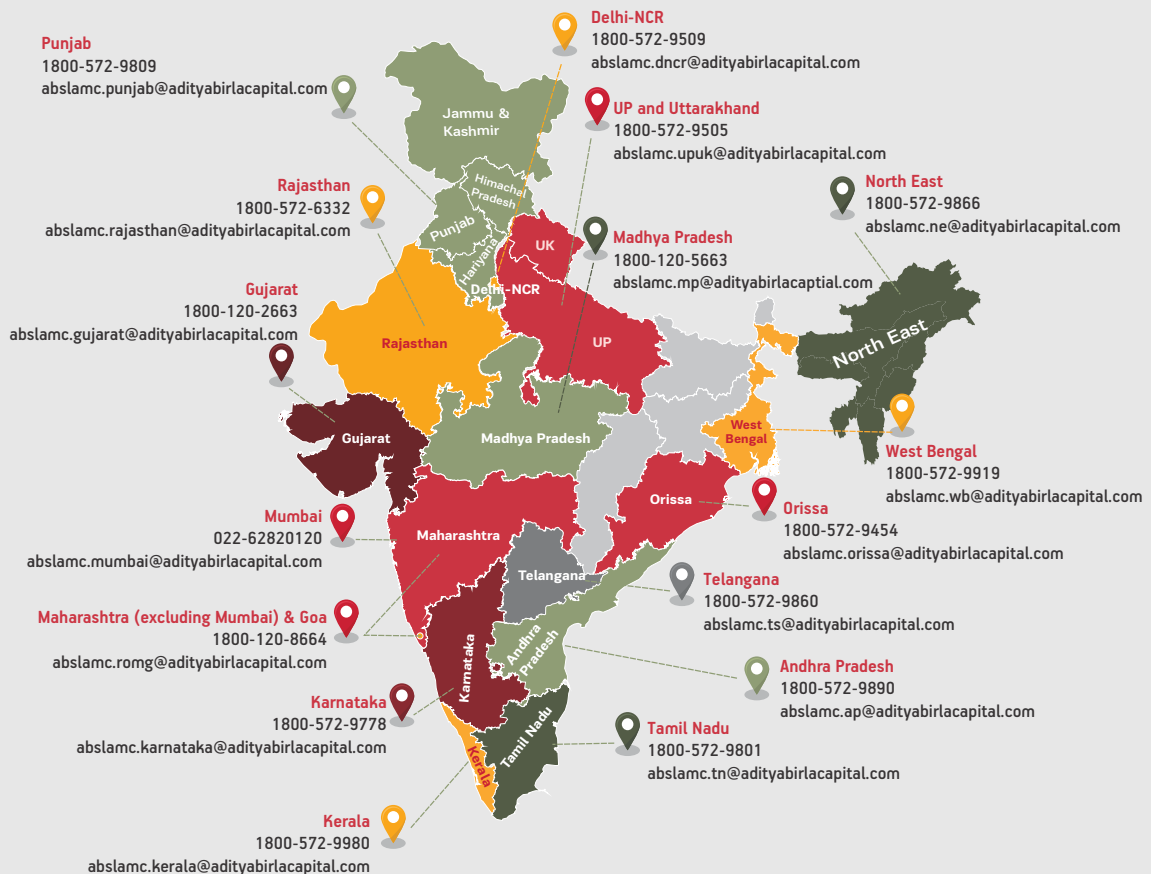
PROTECTING INVESTING FINANCING ADVISING



PARTNER PRIORITY DESK

A dedicated regional service desk operating from 16 regions.

Contact details for the respective regions are as follows;



Contact us, Monday to Friday (9:30 am to 6 pm)

This is not a political map of India. This is used for representation purpose only.

Single point of contact for:



Queries related to application logged in



KYC queries



Queries on brokerage

For AMFI / NISM certified partners only.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2019-20

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

Note: Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

Capital Gains Taxation

	Individual/ HUF	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30% / 25%^	30%^
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 400 crores.

Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specific Mutual Funds / UTI	20%
Royalty or fees for technical services ^(c)	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residence certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
 Regn. No.: 109, Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
 +91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
 CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000

adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

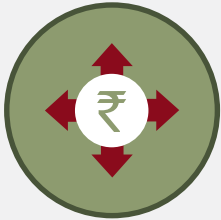
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.03 year
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1070.7676
Daily Dividend:	1000.0200
Weekly Dividend:	1000.0200
Monthly Dividend:	1000.0200
Direct Plan	
Growth:	1072.5600
Daily Dividend:	1000.0200
Weekly Dividend:	1000.0200
Monthly Dividend:	1000.0200
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 3917.24 Crores
AUM as on last day:	₹ 3834.13 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	0.00 day
Average Maturity:	0.00 day
Yield to Maturity:	4.95%
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.23%
Direct	0.10%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend			
Declared on date	30-Jan-20	26-Dec-19	28-Nov-19
Dividend Yield (Regular Plan)	0.31%	0.25%	0.33%
Dividend (₹) Per Unit	3.1423	2.5423	3.2738
Cum Dividend NAV	1004.2559	1003.4293	1004.4353
Dividend Yield (Direct Plan)	0.32%	0.26%	0.33%
Dividend (₹) Per Unit	3.2326	2.6155	3.3645
Cum Dividend NAV	1004.3778	1003.5276	1004.5576

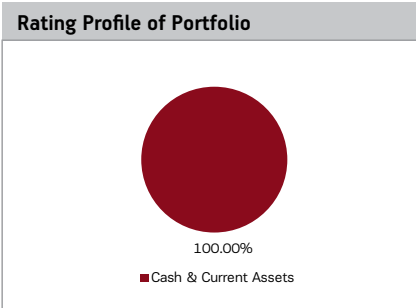
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 1070.7676	
Inception - November 1, 2018	1 Year	Since Inception	
Aditya Birla Sun Life Overnight Fund	5.43	5.63	
Value of Std Investment of ₹ 10,000	10543	10708	
Benchmark - CRISIL Overnight Index	5.61	5.81	
Value of Std Investment of ₹ 10,000	10561	10730	
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	7.77	
Value of Std Investment of ₹ 10,000	10725	10980	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.03) years.**
- The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.06 years & 8.06 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan*	
Growth:	510.6930
Dividend:	163.6940
Institutional Plan*	
Growth:	524.0765
Dividend:	108.0230
Weekly Dividend:	108.0680
Regular Plan	
Growth:	314.7014
Daily Dividend:	100.1950
Weekly Dividend:	100.2250
Dividend:	131.6820
Direct Plan	
Growth:	316.4463
Daily Dividend:	100.1950
Weekly Dividend:	100.2250
Dividend:	171.8054

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note*: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 48929.67 Crores

AUM as on last day: ₹ 45976.23 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: **Investor Exit upon subscription** **Exit load as % of redemption proceeds**

Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Other Parameter

Modified Duration: 0.10 years

Average Maturity: 0.10 years

Yield to Maturity: 5.41%

Total Expense Ratio (TER)

(As On January 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.30%

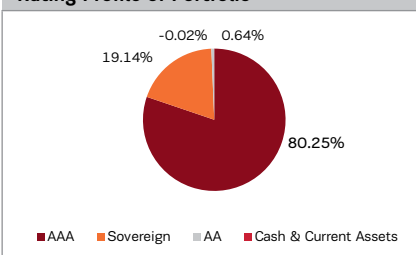
Direct 0.21%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	16.63%	SOV
Reliance Jio Infocomm Limited	7.35%	CRISIL A1+
Oriental Bank of Commerce	5.25%	CRISIL A1+
Vedanta Limited	4.32%	CRISIL A1+
Tata Sons Private Limited	4.11%	ICRA A1+/ IND A1+
Housing Development Finance Corporation Limited	3.99%	CRISIL AAA/ ICRA A1+/ ICRA AAA
National Bank For Agriculture and Rural Development	3.83%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
Tata Steel Limited	3.24%	ICRA A1+
Indian Oil Corporation Limited	2.92%	ICRA A1+
Government Bond	2.44%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 314.7014

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	6.49	6.88	7.31	7.50
Value of Std Investment of ₹ 10,000	10649	12208	14233	31470
Benchmark - CRISIL Liquid Fund Index	6.68	7.01	7.31	7.04
Value of Std Investment of ₹ 10,000	10668	12254	14234	29423
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.13
Value of Std Investment of ₹ 10,000	10725	12149	14082	25678

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.06) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.06 years & 2.10 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	266.1369
Daily Dividend:	100.0323
Weekly Dividend:	100.1914
Retail Plan®	
Growth:	328.0020
Daily Dividend:	100.0323
Weekly Dividend:	103.8647
Direct Plan	
Growth:	267.8327
Daily Dividend:	100.0323
Weekly Dividend:	100.1939

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 12205.63 Crores

AUM as on last day: ₹ 12504.32 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.54 years

Average Maturity: 0.54 years

Yield to Maturity: 6.10%

Total Expense Ratio (TER) (As On January 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.28%

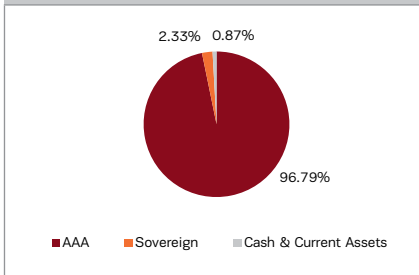
Direct 0.15%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Axis Bank Limited	9.41%	CRISIL A1+ / ICRA A1+
ICICI Bank Limited	8.16%	ICRA A1+
Reliance Industries Limited	7.31%	ICRA A1+
IndusInd Bank Limited	5.96%	CRISIL A1+
Tata Power Company Limited	5.87%	ICRA A1+
Small Industries Development Bank of India	4.68%	CARE A1+ / CRISIL A1+
L & T Infrastructure Finance Company Limited	4.63%	ICRA A1+
National Bank For Agriculture and Rural Development	4.59%	CRISIL A1+ / IND A1+
Housing Development Finance Corporation Limited	4.40%	ICRA A1+
JSW Steel Limited	4.23%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 266.1369

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.83	7.55	7.72	7.08
Value of Std Investment of ₹ 10,000	10783	12440	14509	26614
Benchmark - Nifty Money Market Index	6.93	7.02	7.44	8.04
Value of Std Investment of ₹ 10,000	10693	12258	14325	30236
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.35
Value of Std Investment of ₹ 10,000	10725	12149	14082	24144

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.06) years & (2.10) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	124683	404768	727477	3105846
Scheme Returns (CAGR)	7.29	7.75	7.63	7.82
Nifty Money Market Index returns# (CAGR)	6.56	7.08	7.18	8.01
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.82	7.08	6.95	6.75

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

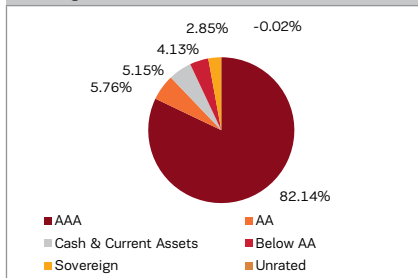
Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.06 years & 2.10 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	478.6427
Daily Dividend:	100.9888
Weekly Dividend:	100.9773
Institutional Plan®	
Growth:	335.5991
Daily Dividend:	100.7107
Weekly Dividend:	100.9786
Direct Plan	
Growth:	507.5162
Daily Dividend:	100.7359
Weekly Dividend:	101.0186
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	NIFTY Low Duration Debt Index
Monthly Average AUM:	₹ 10657.02 Crores
AUM as on last day:	₹ 10724.97 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	0.79 years
Average Maturity:	0.91 years
Yield to Maturity:	6.67%
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.22%
Direct	0.37%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.76%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.70%	CRISIL A1+/ CRISIL AAA/ IND A1+
Housing Development Finance Corporation Limited	8.60%	CRISIL AAA/ ICRA A1+
Power Finance Corporation Limited	7.69%	CRISIL AAA
Small Industries Development Bank of India	7.38%	CARE A1+/ CARE AAA/ CRISIL A1+
LIC Housing Finance Limited	5.80%	CARE AAA/ CRISIL A1+/ CRISIL AAA
ICICI Bank Limited	5.29%	ICRA A1+
Axis Bank Limited	4.05%	CRISIL A1+/ ICRA A1+
IndusInd Bank Limited	3.73%	CRISIL A1+
ONGC Petro Additions Limited	3.64%	ICRA AAA (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 478.6427

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.06	7.20	7.63	7.47
Value of Std Investment of ₹ 10,000	10806	12318	14447	47864
Benchmark - NIFTY Low Duration Debt Index	8.05	7.43	7.82	NA
Value of Std Investment of ₹ 10,000	10805	12397	14578	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.63
Value of Std Investment of ₹ 10,000	10725	12149	14082	40351

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.06) years & (2.10) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.06 years & 5.07 years
Date of Allotment:	April 15, 2003
Regular Plan:	April 15, 2003
Type of Scheme:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	381.1844
Daily Dividend:	100.3693
Weekly Dividend:	100.5142
Regular Plan	
Growth:	393.9342
Daily Dividend:	100.5662
Weekly Dividend:	100.5142
Direct Plan	
Growth:	397.1334
Daily Dividend:	100.3702
Weekly Dividend:	100.5165

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 17413.14 Crores
AUM as on last day: ₹ 17354.91 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Modified Duration: 0.45 years
Average Maturity: 0.51 years
Yield to Maturity: 6.18%

Total Expense Ratio (TER)
 (As On January 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.36%
Direct 0.24%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

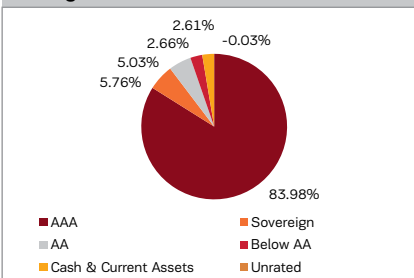
The Face Value - 100.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	9.39%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Power Finance Corporation Limited	9.25%	CRISIL AAA
IndusInd Bank Limited	8.29%	CRISIL A1+
REC Limited	6.86%	CRISIL AAA/ ICRA AAA
Tata Power Company Limited	5.97%	CRISIL A1+/ ICRA A1+
Reliance Industries Limited	4.76%	CRISIL AAA/ ICRA A1+
Axis Bank Limited	4.62%	CRISIL A1+/ ICRA A1+
State Government bond	4.13%	SOV
National Bank For Agriculture and Rural Development	3.85%	CRISIL A1+/ CRISIL AAA/ IND A1+
Small Industries Development Bank of India	3.71%	CARE A1+/ CARE AAA/ CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 393.9342

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	8.26	7.63	8.23	7.80
Value of Std Investment of ₹ 10,000	10826	12470	14860	35339
Benchmark - CRISIL Ultra Short Term Debt Index	7.74	7.56	7.78	7.58
Value of Std Investment of ₹ 10,000	10774	12445	14553	34130
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.07
Value of Std Investment of ₹ 10,000	10725	12149	14082	26935

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.06) years & (5.07) years Respectively.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

Investment Objective

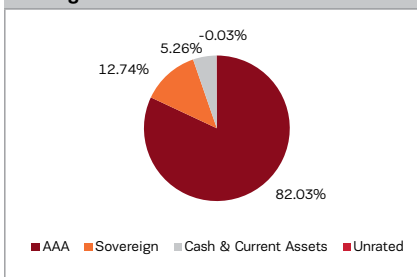
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.07 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	355.2568
Weekly Dividend:	100.7193
Regular Plan	
Growth:	245.6241
Daily Dividend:	100.9337
Weekly Dividend:	100.7193
Direct Plan	
Growth:	249.6053
Daily Dividend:	101.1179
Weekly Dividend:	100.7296
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 8913.86 Crores
AUM as on last day:	₹ 8452.45 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	0.90 years
Average Maturity:	1.04 years
Yield to Maturity:	6.26%
Total Expense Ratio (TER)	
(As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38%
Direct	0.16%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
REC Limited	11.72%	CRISIL AAA/ ICRA AAA
Government Bond	11.04%	SOV
National Bank For Agriculture and Rural Development	7.41%	CRISIL AAA/ IND A1+
LIC Housing Finance Limited	7.10%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Bajaj Finance Limited	6.67%	CRISIL AAA/ ICRA A1+
Housing Development Finance Corporation Limited	6.10%	CRISIL AAA/ ICRA A1+
Axis Bank Limited	5.86%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
Small Industries Development Bank of India	5.24%	CARE A1+/ CARE AAA/ CRISIL A1+
ICICI Bank Limited	5.09%	ICRA A1+
Power Finance Corporation Limited	3.58%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 245.6241

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	8.58	7.60	8.26	8.62
Value of Std Investment of ₹ 10,000	10858	12459	14878	24562
Benchmark - CRISIL Liquid Fund Index	6.68	7.01	7.31	7.38
Value of Std Investment of ₹ 10,000	10668	12254	14234	21672
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.43
Value of Std Investment of ₹ 10,000	10725	12149	14082	19688

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.07) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

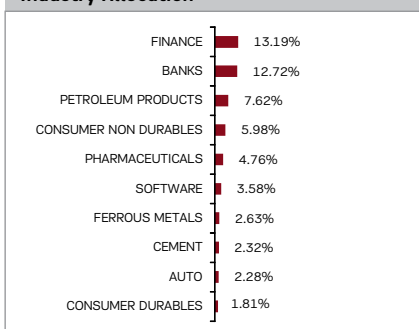
Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.01 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.9201
Dividend:	10.7995
Direct Plan	
Growth:	20.6995
Dividend:	11.0875
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 5654.18 Crores
AUM as on last day:	₹ 5769.44 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.43 years (Excluding FD Margin)
Average Maturity:	0.43 years (Excluding FD Margin)
Yield to Maturity:	5.87% (Excluding FD Margin)
Portfolio Turnover:	11.12
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.85%
Direct	0.27%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	6.99%	CARE A1+
The Federal Bank Limited	4.90%	
IDFC First Bank Limited	3.38%	
Housing Development Finance Corporation Limited	2.69%	CRISIL AAA
Tata Capital Financial Services Limited	2.56%	ICRA A1+
Tata Capital Housing Finance Limited	1.70%	CRISIL A1+
RBL Bank Limited	1.30%	
LIC Housing Finance Limited	1.22%	CRISIL AAA
HDB Financial Services Limited	0.88%	CRISIL AAA
Axis Bank Limited	0.81%	ICRA A1+

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 19.9201

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.23	6.02	6.32	6.76
Value of Std Investment of ₹ 10,000	10623	11917	13593	19920
Benchmark - Nifty 50 Arbitrage	6.62	5.27	5.92	NA
Value of Std Investment of ₹ 10,000	10662	11666	13339	NA
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.23
Value of Std Investment of ₹ 10,000	11359	15272	14895	30656

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.01) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	24-Jan-20	22-Nov-19	25-Oct-19
Dividend Yield (Regular Plan)	0.36%	0.44%	0.46%
Dividend (₹) Per Unit	0.0389	0.0478	0.0496
Cum Dividend NAV	10.8307	10.8031	10.8053
Declared on date	24-Jan-20	26-Dec-19	22-Nov-19
Dividend Yield (Direct Plan)	0.41%	0.41%	0.45%
Dividend (₹) Per Unit	0.0460	0.0460	0.0496
Cum Dividend NAV	11.1253	11.1198	11.1382

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.10 years & 2.10 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	77.1651
Dividend:	12.5231
Monthly Dividend:	11.8282
Direct Plan	
Growth:	77.7675
Dividend:	13.4122
Monthly Dividend:	11.8997
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 17743.87 Crores
AUM as on last day:	₹ 17860.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	1.75 years
Average Maturity:	2.21 years
Yield to Maturity:	6.64%
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.39%
Direct	0.27%

Dividend

Declared on date	15-Jan-20	16-Dec-19	15-Nov-19
Dividend Yield (Regular Plan)	0.35%	0.36%	0.36%
Dividend (₹) Per Unit	0.0416	0.0431	0.0429
Cum Dividend NAV	11.8351	11.8119	11.8346
Dividend Yield (Direct Plan)	0.35%	0.36%	0.36%
Dividend (₹) Per Unit	0.0419	0.0434	0.0432
Cum Dividend NAV	11.9060	11.8815	11.9032

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

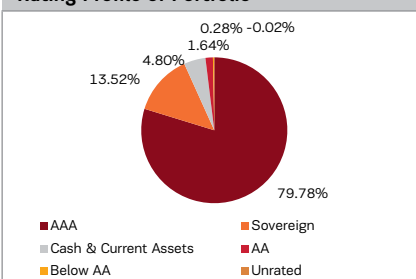
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.25%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	10.57%	CRISIL AAA/ ICRA AAA
Government Bond	10.55%	SOV
Reliance Industries Limited	9.41%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	6.94%	CARE AAA/ CRISIL AAA/ ICRA A1+
National Bank For Agriculture and Rural Development	6.79%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	5.47%	CRISIL AAA/ ICRA A1+/ ICRA AAA
ONGC Petro Additions Limited	4.15%	ICRA AAA (SO)
Mahindra & Mahindra Financial Services Limited	4.06%	IND AAA
Tata Sons Private Limited	3.00%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 77.1651

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.69	7.62	8.35	9.32
Value of Std Investment of ₹ 10,000	10969	12464	14939	77165
Benchmark - NIFTY Corporate Bond Index	10.20	7.38	8.19	NA
Value of Std Investment of ₹ 10,000	11020	12381	14826	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	NA
Value of Std Investment of ₹ 10,000	11084	11589	14247	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.10) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.04 years & 2.10 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	32.9601
Dividend:	17.0975
Quarterly Dividend:	10.2651
Direct Plan	
Growth:	34.3843
Dividend:	17.8198
Quarterly Dividend:	10.4884

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 3135.80 Crores

AUM as on last day: ₹ 3101.78 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Modified Duration: 2.01 years

Average Maturity: 2.51 years

Yield to Maturity: 7.96%

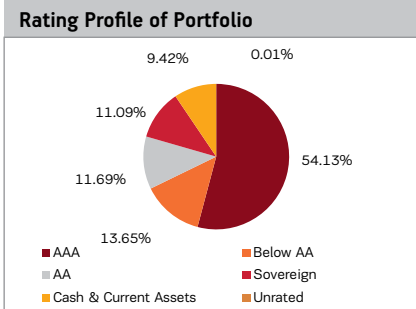
Total Expense Ratio (TER) (As On January 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.13%

Direct 0.43%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
REC Limited	11.81%	CRISIL AAA/ ICRA AAA
Government Bond	10.39%	SOV
National Bank For Agriculture and Rural Development	9.72%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	7.90%	ICRA AAA
LIC Housing Finance Limited	7.50%	CARE AAA/ CRISIL AAA
State Bank of India	6.13%	CRISIL AA+/ CRISIL AAA
Adani Properties Pvt Limited	4.26%	BWR AA- (SO)
Power Finance Corporation Limited	3.99%	CRISIL AAA
Punjab National Bank	3.24%	BWR AA
U.P. Power Corporation Limited	2.98%	CRISIL A+ (SO)



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 32.9601			
Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Short Term Fund	8.48	6.62	7.84	7.38	
Value of Std Investment of ₹ 10,000	10848	12121	14592	32960	
Benchmark - CRISIL Short Term Bond Fund Index	9.92	7.45	8.13	7.31	
Value of Std Investment of ₹ 10,000	10992	12406	14788	32592	
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.06	
Value of Std Investment of ₹ 10,000	10725	12149	14082	26788	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.04) years & (2.10) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend			
Declared on date	31-Jan-20	16-Dec-19	16-Sep-19
Dividend Yield (Regular Plan)	4.34%	1.24%	1.40%
Dividend (₹) Per Unit	0.7419	0.1284	0.1457
Cum Dividend NAV	17.0975	10.3929	10.4456
Dividend Yield (Direct Plan)	4.33%	1.23%	1.39%
Dividend (₹) Per Unit	0.7707	0.1309	0.1482
Cum Dividend NAV	17.8198	10.6091	10.6435

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.04 years & 2.10 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan*	
Growth:	386.6510
Monthly Dividend:	108.7338
Quarterly Dividend:	109.1298
Regular Plan	
Growth:	257.5742
Monthly Dividend:	108.8732
Quarterly Dividend:	106.4220
Dividend:	162.2883
Direct Plan	
Growth:	262.4434
Monthly Dividend:	110.8255
Quarterly Dividend:	108.2185
Dividend:	154.9392

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note*: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 9925.05 Crores

AUM as on last day: ₹ 9884.66 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 2.27 years

Average Maturity: 2.99 years

Yield to Maturity: 6.68%

Total Expense Ratio (TER) (As On January 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.64%

Direct 0.34%

Dividend

Declared on date	31-Jan-20	27-Dec-19	29-Nov-19
Dividend Yield (Regular Plan)	0.41%	0.33%	0.41%
Dividend (₹) Per Unit	0.4463	0.3586	0.4459
Cum Dividend NAV	108.8732	108.4852	109.0608
Dividend Yield (Direct Plan)	0.41%	0.33%	0.41%
Dividend (₹) Per Unit	0.4542	0.3648	0.4535
Cum Dividend NAV	110.8255	110.3970	110.9571

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

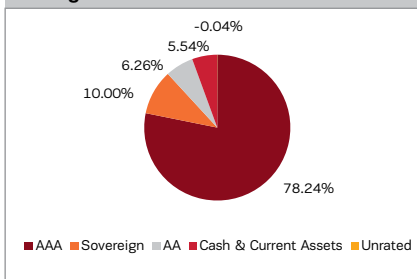
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.77%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	9.49%	CARE A1+/ CARE AAA/ CRISIL A1+
Power Finance Corporation Limited	9.28%	CRISIL AAA/ ICRA AAA
State Bank of India	7.36%	CRISIL AA+/ CRISIL AAA/ ICRA AA+
National Bank For Agriculture and Rural Development	6.93%	CRISIL AAA
Government Bond	6.69%	SOV
Axis Bank Limited	6.35%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ ICRA AAA
National Highways Authority of India	5.38%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.00%	CRISIL AAA/ ICRA AAA
Power Grid Corporation of India Limited	3.56%	CRISIL AAA/ ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 257.5742

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.20	7.25	8.44	8.38
Value of Std Investment of ₹ 10,000	11020	12338	15003	25757
Benchmark - NIFTY Banking & PSU Debt Index	10.00	6.86	7.68	8.43
Value of Std Investment of ₹ 10,000	11000	12201	14482	25903
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.25	6.70	7.08	6.56
Value of Std Investment of ₹ 10,000	10725	12149	14082	21116

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.04) years & (2.10) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



CSIP enabled

Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangl & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.05 years & 2.10 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/- (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	

	Main Portfolio	Segregated Portfolio
Regular Plan Growth:	21.8721	1.7816
Quarterly Dividend:	9.5043	0.7742
Half Yearly Dividend:	9.6257	0.7840
Dividend:	12.7308	1.0370
Direct Plan Growth:	22.9024	1.8630
Quarterly Dividend:	9.6224	0.7827
Half Yearly Dividend:	10.1136	0.8227
Dividend:	13.3838	1.0892

Benchmark:	CRISIL Medium Term Debt Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 4721.92Cr ₹ 424.89 Cr
AUM as on last day:	₹ 4607.97 Cr ₹ 426.50 Cr
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV For redemption / switch-out of units after 2 years - Nil**

Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration:	2.95 years
Average Maturity:	3.87 years
Yield to Maturity:	15.77%

Total Expense Ratio (TER)
(As On January 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.66%	NA
Direct	0.95%	NA

Dividend

Declared on date	31-Jan-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.30%	1.40%	0.70%
Dividend (₹) Per Unit	0.5474	0.1457	0.0717
Cum Dividend NAV	12.7308	10.4301	10.2773
Dividend Yield (Direct Plan)	4.31%	1.40%	0.88%
Dividend (₹) Per Unit	0.5763	0.1469	0.0918
Cum Dividend NAV	13.3838	10.5317	10.3925

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

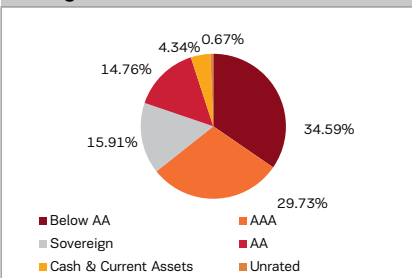
Issuer	% to net Assets	Rating
Government Bond	15.42%	SOV
SP Imperial Star Private Limited	11.21%	CARE A- / CARE A+ (SO)
Power Finance Corporation Limited	9.42%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	8.55%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	8.29%	CRISIL C/ IND D
REC Limited	5.92%	CRISIL AAA/ ICRA AAA
State Bank of India	4.67%	CRISIL AA+ / CRISIL AAA/ ICRA AA+
Air India Assets Holdings Limited	2.73%	ICRA AAA
Bank of Baroda	2.68%	IND AA+
National Bank For Agriculture and Rural Development	2.33%	CRISIL AAA/ ICRA AAA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 21.8721

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-3.29	2.36	5.43	7.47
Value of Std Investment of ₹ 10,000	9671	10726	13032	21872
Benchmark - CRISIL Medium Term Debt Index	11.43	7.48	8.58	8.82
Value of Std Investment of ₹ 10,000	11143	12417	15096	25051
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	6.32
Value of Std Investment of ₹ 10,000	11084	11589	14247	19460

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangl is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangl & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.05) years & (2.10) years.**
- The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	23.1985	NA
November 25, 2019 (after segregation)	21.4656	1.7515
Impact on NAV (%)	-7.47%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solutions(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

scan the QR code to know more about the product.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios - 1

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha	
Managing Fund Since:	April 17, 2015 & April 01, 2017	
Experience in Managing the Fund:	4.09 years & 2.10 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	13.8930	0.5322
Dividend:	10.4457	0.4063
Bonus:	13.9100	0.5328
Direct Plan		
Growth:	14.5328	0.5559
Dividend:	10.9393	0.4250
Bonus:	14.5327	0.5559

Benchmark:	NIFTY Credit Risk Bond Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 5279.59 Cr	₹ 215.91 Cr
AUM as on last day:	₹ 5184.16 Cr	₹ 216.73 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)	Nil	
Entry Load:	Nil	
Exit Load**:	Nil	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 1.61 years
Average Maturity: 2.03 years
Yield to Maturity: 11.19%

Total Expense Ratio (TER) (As On January 31,2020)	Main Portfolio	Segregated Portfolio
Including additional expenses and goods and service tax on management fees.	1.63%	NA
	0.83%	NA

Dividend

Declared on date	31-Dec-19	30-Sep-19	25-Jun-19
Dividend Yield (Regular Plan)	1.10%	1.43%	1.44%
Dividend (₹) Per Unit	0.1153	0.1585	0.1585
Cum Dividend NAV	10.5196	11.0479	10.9676
Dividend Yield (Direct Plan)	1.11%	1.44%	1.45%
Dividend (₹) Per Unit	0.1225	0.1657	0.1657
Cum Dividend NAV	11.0117	11.5408	11.4335

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

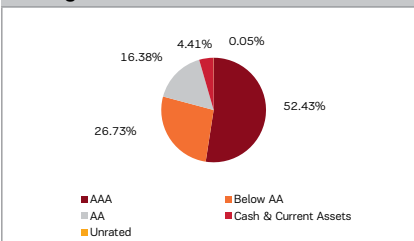
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	8.85%	CRISIL AAA/ ICRA AAA
REC Limited	6.97%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	5.31%	BWR AA- (SO)/ CRISIL A+ (SO)
State Bank of India	5.11%	CRISIL AA+/ CRISIL AAA/ ICRA AA+
SP Imperial Star Private Limited	4.95%	CARE A-
National Bank For Agriculture and Rural Development	4.94%	CRISIL AAA/ ICRA AAA
Rent-A-Device Trust	3.99%	ICRA AAA (SO)
Axis Bank Limited	3.77%	CRISIL AAA/ ICRA A1+
Air India Assets Holdings Limited	3.40%	ICRA AAA
L&T Vadodara Bharuch Tollway Limited	3.27%	IND A

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 13.8930

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	2.53	5.44	7.10
Value of Std Investment of ₹ 10,000	10253	11722	13893
Benchmark - NIFTY Credit Risk Bond Index	9.40	7.78	8.59
Value of Std Investment of ₹ 10,000	10940	12520	14843
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.44
Value of Std Investment of ₹ 10,000	11084	11589	14108

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.09) years & (2.10) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	14.1556	NA
November 25, 2019 (after segregation)	13.6402	0.5232
Impact on NAV (%)*	-3.64%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
scan the QR code to know more about the product.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha	
Managing Fund Since:	September 12, 2007 & April 01, 2017	
Experience in Managing the Fund:	12.04 years & 2.10 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)^	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	31.4971	1.8701
Monthly Dividend:	9.8352	0.5840
Quarterly Dividend:	9.7566	0.5793
Dividend:	11.2812	0.6698
Direct Plan		
Growth:	32.7454	1.9422
Monthly Dividend:	10.1004	0.6008
Quarterly Dividend:	9.7556	0.5786
Dividend:	11.8310	0.7017

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2561.81 Cr	₹ 162.95 Cr
AUM as on last day:	₹ 2536.35 Cr	₹ 163.57 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** Nil

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 3.08 years
Average Maturity: 4.30 years
Yield to Maturity: 9.05%

Total Expense Ratio (TER) (As On January 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.40%	NA
Direct	0.85%	NA

Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Declared on date	31-Jan-20	29-Nov-19	25-Oct-19
Dividend Yield (Direct Plan)	0.48%	0.20%	0.39%
Dividend (₹) Per Unit	0.0482	0.0204	0.0401
Cum Dividend NAV	10.1004	10.0472	10.1859

Top Ten Portfolio Holdings - Main Portfolio

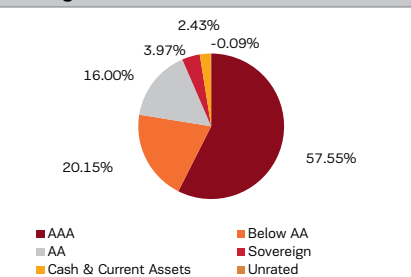
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.52%	CRISIL A+ (SO)
REC Limited	8.31%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	7.70%	CRISIL AAA
Power Finance Corporation Limited	5.83%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	5.57%	CRISIL AAA
Bank of Baroda	4.59%	CARE AAA/ CRISIL AA+
LIC Housing Finance Limited	3.97%	CRISIL AAA
JSW ENERGY LTD	3.94%	CARE AA-
Punjab National Bank	3.73%	BWR AA
State Government bond	3.65%	SOV

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 31.4971

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	0.21	2.29	5.42	7.76
Value of Std Investment of ₹ 10,000	10021	10704	13025	31497
Benchmark - NIFTY Composite Debt Index	11.12	6.81	7.96	7.32
Value of Std Investment of ₹ 10,000	11112	12186	14673	29604
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	6.22
Value of Std Investment of ₹ 10,000	11084	11589	14247	25248

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.04) years & (2.10) years.**
- **The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	32.6915	NA
November 25, 2019 (after segregation)	30.8807	1.8386
Impact on NAV (%)*	-5.54%	NA

*The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

scan the QR code to know more about the product.

Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.10 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	87.4627
Quarterly Dividend:	12.8433
Dividend:	11.4606
Direct Plan	
Growth:	92.1183
Quarterly Dividend:	13.4623
Dividend:	11.9309
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 923.36 Crores
AUM as on last day:	₹ 917.03 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	6.05 years
Average Maturity:	8.26 years
Yield to Maturity:	7.60%
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.74%
Direct	0.44%

Dividend

Declared on date	16-Dec-19	25-Oct-19	16-Sep-19
Dividend Yield (Regular Plan)	1.07%	4.09%	1.22%
Dividend (₹) Per Unit	0.1377	0.4898	0.1586
Cum Dividend NAV	12.8461	11.9881	13.0270
Dividend Yield (Direct Plan)	1.07%	4.05%	1.21%
Dividend (₹) Per Unit	0.1438	0.5042	0.1654
Cum Dividend NAV	13.4523	12.4478	13.6140

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

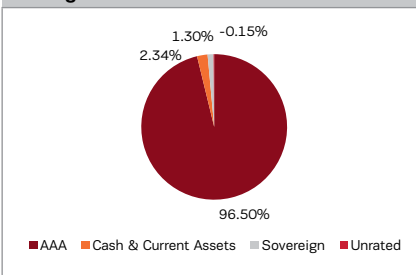
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	10.58%	CRISIL AAA/ ICRA AAA
National Highways Authority of India	10.54%	CRISIL AAA
Power Finance Corporation Limited	10.43%	ICRA AAA
National Bank For Agriculture and Rural Development	9.82%	ICRA AAA
LIC Housing Finance Limited	9.34%	CRISIL AAA
Bajaj Finance Limited	8.72%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	8.26%	ICRA AAA
Axis Bank Limited	8.19%	ICRA AAA
Indian Railway Finance Corporation Limited	5.45%	ICRA AAA
NUCLEAR POWER CORPORATION OF INDIA LTD	5.42%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 87.4627

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	10.03	5.58	6.87	9.34
Value of Std Investment of ₹ 10,000	11003	11768	13948	87463
Benchmark - CRISIL Composite Bond Fund Index	11.33	6.92	8.32	NA
Value of Std Investment of ₹ 10,000	11133	12223	14919	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	NA
Value of Std Investment of ₹ 10,000	11084	11589	14247	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.10) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.10 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	57.1018
Quarterly Dividend:	10.9817
Direct Plan	
Growth:	59.2582
Quarterly Dividend:	11.3017
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 255.69 Crores
AUM as on last day:	₹ 231.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	4.71 years
Average Maturity:	6.68 years
Yield to Maturity:	6.56%
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Dec-19	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	0.98%	1.12%	1.05%
Dividend (₹) Per Unit	0.1075	0.1240	0.1149
Cum Dividend NAV	10.9683	11.0881	10.9120
Dividend Yield (Direct Plan)	0.98%	1.12%	1.05%
Dividend (₹) Per Unit	0.1104	0.1272	0.1177
Cum Dividend NAV	11.2792	11.3851	11.1873

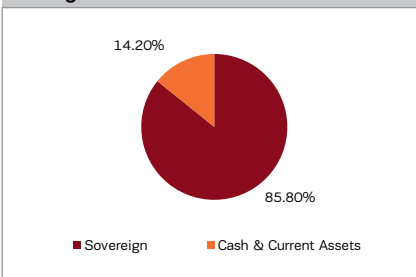
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	14.77%	SOV
7.88% GOI (MD 19/03/2030)	13.83%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	13.06%	SOV
8.24% GOI (MD 15/02/2027)	11.64%	SOV
07.26% GOI (MD 14/01/2029)	11.09%	SOV
6.84% GOI (MD 19/12/2022)	6.61%	SOV
8.68% TAMIL NADU 10OCT28 SDL	4.72%	SOV
7.27% GOI 08APR26	4.46%	SOV
8.52% KARNATAKA 28NOV2028 SDL	2.34%	SOV
7.95% GOI 2032 (28-AUG-2032)	2.31%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 57.1018

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	11.40	7.13	8.46	8.95
Value of Std Investment of ₹ 10,000	11140	12295	15016	57102
Benchmark - NIFTY All Duration G-Sec Index	11.02	6.56	7.82	NA
Value of Std Investment of ₹ 10,000	11102	12100	14580	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	NA
Value of Std Investment of ₹ 10,000	11084	11589	14247	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.10) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

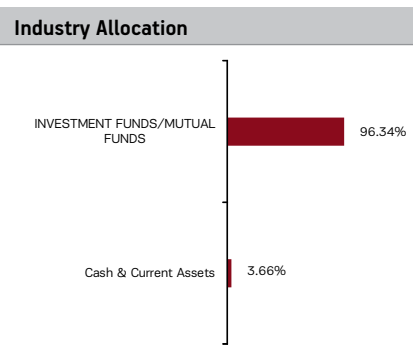
FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.04 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.7220
Dividend:	16.7567
Direct Plan	
Growth:	27.6287
Dividend:	17.2992
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.44 Crores
AUM as on last day:	₹ 11.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER)	
(As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.82%
Direct	0.22%
Dividend	
Declared on date	25-Sep-14 25-Jun-14 20-Mar-14
Dividend Yield (Regular Plan)	1.40% 0.28% 0.58%
Dividend (₹) Per Unit	0.1559 0.0312 0.0623
Cum Dividend NAV	11.1669 11.0097 10.7957
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.	
The Face Value - 10.00 Per Unit	
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.	
Data as on 31 st January 2020 unless otherwise specified	

Top Portfolio Holdings	
Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	64.26%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	30.90%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.18%
Cash & Current Assets	3.66%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 26.7220			
Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.44	5.61	6.97	7.79	
Value of Std Investment of ₹ 10,000	10844	11778	14014	26722	
Benchmark - CRISIL Composite Bond Fund Index	11.33	6.92	8.32	7.78	
Value of Std Investment of ₹ 10,000	11133	12223	14919	26680	
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	6.80	
Value of Std Investment of ₹ 10,000	11084	11589	14247	23675	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.04) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details

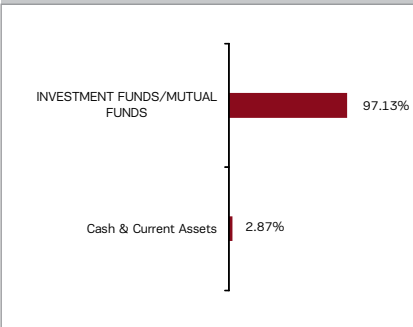
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.05 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.2467
Dividend:	17.5111
Direct Plan	
Growth:	19.9605
Dividend:	13.5449
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.25 Crores
AUM as on last day:	₹ 4.25 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.64%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	24.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	24.03%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	14.91%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	9.64%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	8.93%
Aditya Birla Sun Life Small Cap Fund - Growth	5.31%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.25%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	3.40%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	1.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.92%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 19.2467

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	7.69	6.35	6.17	7.78
Value of Std Investment of ₹ 10,000	10769	12029	13494	19247
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	10.35	8.77	8.30	9.41
Value of Std Investment of ₹ 10,000	11035	12869	14904	21946
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	7.36
Value of Std Investment of ₹ 10,000	11084	11589	14247	18601
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.01
Value of Std Investment of ₹ 10,000	11359	15272	14895	24915

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.05) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1050000
Market Value of amount Invested	125446	393349	704405	1459573
Scheme Returns (CAGR)	8.49	5.84	6.35	7.35
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	9.52	8.38	8.70	9.49
CRISIL 10 Year Gilt Index returns# (CAGR)	8.65	7.85	7.37	7.58
S&P BSE SENSEX TRI returns## (CAGR)	11.11	11.55	11.92	12.37

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

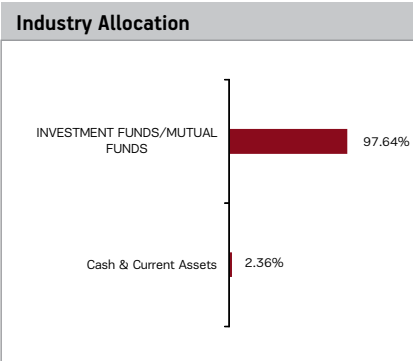
Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.05 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.0748
Dividend:	18.9031
Direct Plan	
Growth:	21.8308
Dividend:	19.7949
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 13.84 Crores
AUM as on last day:	₹ 13.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.27%
Direct	0.74%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.27%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.21%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	14.75%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.58%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	10.57%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.26%
Aditya Birla Sun Life Small Cap Fund - Growth	8.45%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.70%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.86%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.70%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 21.0748			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	9.34	7.38	6.71	8.91	
Value of Std Investment of ₹ 10,000	10934	12382	13844	21075	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.42	9.75	8.45	10.12	
Value of Std Investment of ₹ 10,000	11142	13221	15008	23222	
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	7.36	
Value of Std Investment of ₹ 10,000	11084	11589	14247	18601	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.01	
Value of Std Investment of ₹ 10,000	11359	15272	14895	24915	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.05) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1050000
Market Value of amount Invested	126564	395339	717277	1553054
Scheme Returns (CAGR)	10.26	6.17	7.07	8.72
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	9.85	8.44	9.35	10.61
CRISIL 10 Year Gilt Index returns# (CAGR)	8.65	7.85	7.37	7.58
S&P BSE SENSEX TRI returns## (CAGR)	11.11	11.55	11.92	12.37

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

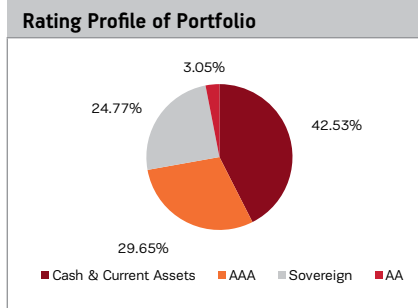
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.10 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4784
Dividend:	10.4787
Direct Plan	
Growth:	10.6242
Dividend:	10.6244
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 65.65 Crores
AUM as on last day:	₹ 65.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameter	
Portfolio Turnover	0.10
50s Plus Debt Plan	
Modified Duration:	2.61 years
Average Maturity:	3.55 years
Yield to Maturity:	6.40%
Total Expense Ratio (TER)	
(As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.13%
Direct	0.98%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. **Past performance is not provided since the scheme is in existence for less than one year.**

Data as on 31st January 2020 unless otherwise specified

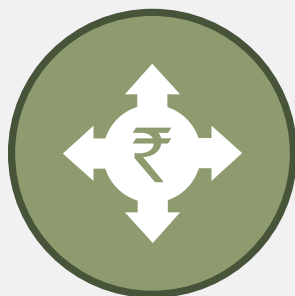
Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	15.69%	SOV
Bharat Petroleum Corporation Limited	9.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.35%	CRISIL AAA
REC Limited	9.29%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.71%	SOV
6.57% GOI (MD 05/12/2033)	4.38%	SOV
State Bank of India	3.05%	CARE AA+
Housing Development Finance Corporation Limited	1.59%	CRISIL AAA
Cash & Current Assets	42.36%	



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 29.12% is applicable and is deducted by the fund house.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.07 years, 4.05 years & 4.05 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	40.0712
Monthly Dividend:	13.7522
Direct Plan	
Growth:	42.6556
Monthly Dividend:	20.9670
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1747.02 Crores
AUM as on last day:	₹ 1689.47 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	3.05 years
Average Maturity:	4.31 years
Yield to Maturity:	8.21%
(for Debt Component)	
Portfolio Turnover:	1.37
(for Equity Component)	
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.88%
Direct	1.03%

Dividend

Declared on date	31-Jan-20	27-Dec-19	29-Nov-19
Dividend Yield (Regular Plan)	0.42%	0.33%	0.41%
Dividend (₹) Per Unit	0.0573	0.0461	0.0574
Cum Dividend NAV	13.7522	13.9389	14.0303
Declared on date	31-Jan-20	27-Dec-19	29-Nov-19
Dividend Yield (Direct Plan)	0.42%	0.33%	0.41%
Dividend (₹) Per Unit	0.0874	0.0702	0.0874
Cum Dividend NAV	20.9670	21.2347	21.3606

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

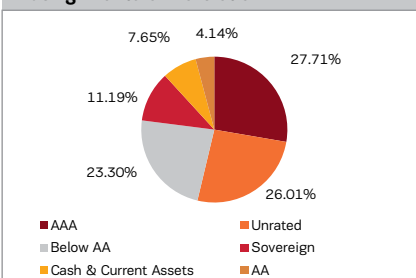
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	13.16%	BWR AA- (SO)/ CRISIL A+ (SO)
Government Bond	10.55%	SOV
REC Limited	6.80%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.52%	IND AAA
SP Imperial Star Private Limited	3.28%	CARE A-
HDB Financial Services Limited	2.97%	CRISIL AAA
Fullerton India Credit Company Limited	2.97%	CRISIL AAA
Steel Authority of India Limited	2.96%	CARE A1+
Vodafone Idea Limited	1.92%	BWR BBB-/ CARE BBB-
Indian Railway Finance Corporation Limited	1.85%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 40.0712

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	5.74	4.44	6.60	9.24
Value of Std Investment of ₹ 10,000	10574	11390	13768	40071
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	11.40	7.80	8.41	8.44
Value of Std Investment of ₹ 10,000	11140	12528	14981	35691
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	5.76
Value of Std Investment of ₹ 10,000	11084	11589	14247	24103

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.07) years & (4.05) years & (4.05) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to
₹ 1.53 Crore
over 23 years

With wealth creation of over 153 times,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on January 31 2020: ₹ 32.6				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	7.88	11.50	8.49	23.49
B: S&P BSE 200 TRI	11.15	12.25	8.09	12.74
AB: Nifty 50 TRI	11.84	13.29	7.67	12.61
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	10,788	13,861	15,037	15,34,549
B: S&P BSE 200 TRI	11,115	14,143	14,762	1,74,704
AB: Nifty 50 TRI	11,184	14,540	14,476	1,70,307
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.4) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	7.26	13.59	10.92	15.16	7.90	8.29
Aditya Birla Sun Life MNC Fund	8.47	4.66	10.67	11.48	7.91	8.67
Aditya Birla Sun Life Index Fund	10.79	11.84	11.88	13.29	6.42	7.67

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



TAX PLANNING SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.04 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	32.60
Dividend:	143.86
Direct Plan	
Growth:	34.80
Dividend:	240.00
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 10243.34 Crores
AUM as on last day: (As on last day)	₹ 10308.05 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	12.95%
Sharpe Ratio**:	0.50
Beta	0.93
Portfolio Turnover:	0.03
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.00%
Direct	0.80%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

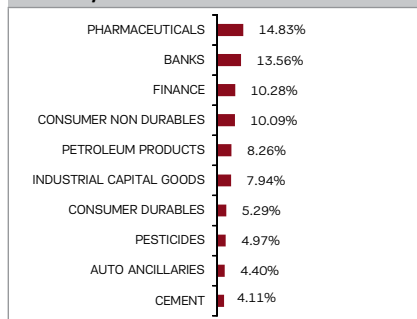


scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Top Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.26%
Housing Development Finance Corporation Limited	8.25%
Honeywell Automation India Limited	7.94%
Pfizer Limited	6.86%
GlaxoSmithKline Pharmaceuticals Limited	5.73%
Gillette India Limited	5.33%
Bayer Cropsience Limited	4.97%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	4.31%
Larsen & Toubro Limited	4.02%
Johnson Controls - Hitachi Air Conditioning India Limited	2.97%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 32.60

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	7.88	11.50	8.49	10.43
Value of Std Investment of ₹ 10,000	10788	13861	15037	32600
Benchmark - S&P BSE 200 TRI	11.15	12.25	8.09	9.26
Value of Std Investment of ₹ 10,000	11115	14143	14762	28721
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	9.03
Value of Std Investment of ₹ 10,000	11184	14540	14476	28034

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.04) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1430000
Market Value of amount Invested	126773	393345	749642	3442305
Scheme Returns (CAGR)	10.59	5.83	8.84	13.88
S&P BSE 200 TRI returns# (CAGR)	9.38	7.88	9.98	11.99
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	11.48
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



TAX PLANNING SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.03 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	40.31
Dividend:	85.03
Direct Plan	
Growth:	43.16
Dividend:	142.06
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 599.88 Crores
AUM as on last day: (As on last day)	₹ 594.97 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.24%
Sharpe Ratio##:	0.44
Beta	0.85
Portfolio Turnover:	0.08

Total Expense Ratio (TER) (As On January 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.47%
Direct	1.82%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

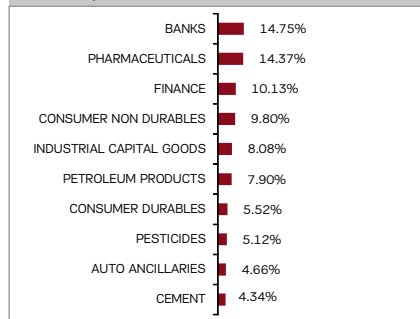
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	8.15%
Honeywell Automation India Limited	8.08%
Reliance Industries Limited	7.90%
Pfizer Limited	6.88%
Gillette India Limited	5.25%
GlaxoSmithKline Pharmaceuticals Limited	5.14%
Bayer Cropsience Limited	5.12%
Kotak Mahindra Bank Limited	4.82%
Larsen & Toubro Limited	3.81%
HDFC Bank Limited	3.07%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 40.31

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	7.26	10.92	7.90	11.02
Value of Std Investment of ₹ 10,000	10726	13646	14632	40310
Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	10.80
Value of Std Investment of ₹ 10,000	11359	15272	14895	39271
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	10.82
Value of Std Investment of ₹ 10,000	11184	14540	14476	39354

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount invested	126489	389822	738609	3919277
Scheme Returns (CAGR)	10.14	5.23	8.24	12.56
S&P BSE SENSEX TRI returns# (CAGR)	11.19	11.56	11.93	11.42
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	10.96

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.02 years, 4.05 Years & 4.05 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.24
Dividend:	11.79
Direct Plan	
Growth:	15.07
Dividend:	13.24
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 697.20 Crores
AUM as on last day:	₹ 690.41 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.74 years
Average Maturity:	2.48 years
Yield to Maturity:	6.45%
Portfolio Turnover:	4.11
Net Equity Exposure	45.18%
Total Expense Ratio (TER)	
(As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.45%
Direct	1.55%

Dividend

Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

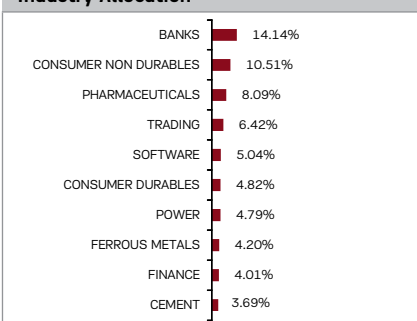


scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	13.35%	
Government Bond	3.99%	SOV
Atul Limited	2.03%	
Whirlpool of India Limited	1.96%	
Honeywell Automation India Limited	1.91%	
Kotak Mahindra Bank Limited	1.87%	
Pfizer Limited	1.82%	
Bandhan Bank Limited	1.80%	
Shree Cement Limited	1.78%	
ICICI Bank Limited	1.75%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 14.24

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	10.64	6.56	6.62	7.06
Value of Std Investment of ₹ 10,000	11064	12099	13785	14240
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	9.17	8.15	7.44	7.65
Value of Std Investment of ₹ 10,000	10917	12649	14321	14648
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	7.87
Value of Std Investment of ₹ 10,000	11084	11589	14247	14806
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	7.94
Value of Std Investment of ₹ 10,000	11184	14540	14476	14854

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.02) years, (4.05) years & (4.05) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	630000
Market Value of amount Invested	127212	392832	711066	753631
Scheme Returns (CAGR)	11.29	5.75	6.72	6.76
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	8.28	7.34	7.81	7.80
CRISIL 10 Year Gilt Index returns# (CAGR)	8.73	7.87	7.38	7.42
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	10.31

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Balanced Advantage Fund

Monthly SIP of
₹10,000
started **19.9 years[#]** ago,
would have grown to
₹82.58 Lakh TODAY!

(An open ended Dynamic Asset Allocation
fund)

[#]Inception date: April 25, 2000

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

Features of Aditya Birla Sun Life Balanced Advantage Fund



Practical Approach Investment

'Buy low, sell high' – Takes advantage of high risk investments when the stock prices are low and vice versa.

Equity allocation is based on trailing P/E ratio of S&P BSE 100 index and other ratios like P/B, Dividend Yield etc.



Investment strategy

- Conservative stock selection approach to keep reasonable margin of safety at the time of investment
- Reduces risk of adverse price movements through hedging
- Multi-cap investment across sectors with a large cap bias
- Active re-balancing of portfolio.

Why Aditya Birla Sun Life Balanced Advantage Fund?



Participates in growing stocks and limits investments in low yield stocks



Equity taxation

Invests in both equity and debt asset classes, but seeks to maintain gross equity exposure over 65



Dividends

Endeavours to declare dividends under Dividend option, subject to availability of distributable surplus.



Smart Withdrawal Facility

It allows the investors to receive fixed income at fixed intervals.

The benefits of this facility are:

- Regular cash flow
- Tax efficient withdrawal
- No TDS

For more information about this facility, please refer the SID.

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Balanced Advantage Fund - Growth Option				
NAV as on January 31, 2020: ₹ 55.9				
Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo (since April 01, 2017 & October 11, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	10.13	7.17	8.04	9.09
B: S&P BSE Enhanced Index Value	11.42	9.75	8.45	NA
AB: Nifty 50TRI	13.59	15.16	8.29	12.74
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Balanced Advantage Fund	11,013	12,310	14,726	55,900
B: S&P BSE Enhanced Index Value	11,142	13,221	15,008	NA
AB: Nifty 50TRI	11,359	15,272	14,895	1,07,111
Inception date: Apr 25, 2000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.10) years & (5.3) years.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MOHIT SHARMA						
Fund Manager: Mr. Mohit Sharma						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Low Duration Fund	8.06	8.05	7.20	7.43	7.63	7.82
Aditya Birla Sun Life Money Manager Fund	7.83	6.93	7.55	7.02	7.72	7.44

Note:

- Mr. Mohit Sharma manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. VINEET MALOO						
Fund Manager: Mr. Vineet Maloo						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Dividend Yielded Fund	8.98	0.64	3.93	7.55	2.39	5.69
Aditya Birla Sun Life Infrastructure Fund	7.36	11.32	3.17	5.22	2.60	1.33
Aditya Birla Sun Life Regular Savings Fund	5.74	11.40	4.44	7.80	6.60	8.41

Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,70,000
Market Value of amount Invested	1,26,187	3,95,687	7,39,174	82,58,430
Scheme Returns (CAGR)	9.66	6.23	8.27	11.35
B: S&P BSE Enhanced Index returns (CAGR)	9.89	8.45	9.36	NA
AB: Nifty 50 Index returns(CAGR)	11.19	11.56	11.93	14.85

Date of First Installment: April 01, 2008 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.10) years & (5.3) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> capital appreciation and regular income in the long-term investments in equity and equity related securities, as well as fixed income securities (Debt & Money Market securities) 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	2.10 years , 5.03 years & 0.03 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	55.90
Dividend:	20.13
Direct Plan	
Growth:	59.51
Dividend:	21.46

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2745.88 Crores
AUM as on last day: (As on last day)	₹ 2735.67 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	

Other Parameter	
Modified Duration:	1.68 years
Average Maturity:	2.20 years
Yield to Maturity:	6.66%
Standard Deviation:	5.74%
Sharpe Ratio**:	0.37
Beta:	0.79
Portfolio Turnover:	3.21
Net Equity Exposure	57.19%
(S&P BSE 100 Index Trailing PE " 21.57")	

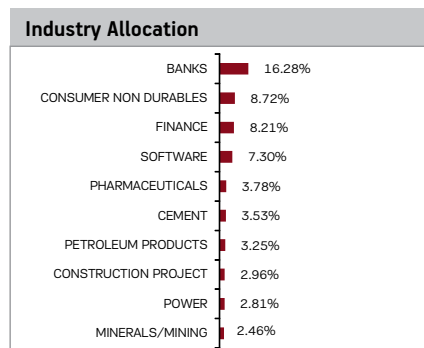
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.02%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	24-Jan-20	26-Dec-19	25-Nov-19
Dividend Yield (Regular Plan)	0.60%	0.57%	0.57%
Dividend (₹) Per Unit	0.1240	0.1151	0.1151
Cum Dividend NAV	20.5200	20.2000	20.3400
Dividend Yield (Direct Plan)	0.61%	0.58%	0.57%
Dividend (₹) Per Unit	0.1328	0.1240	0.1240
Cum Dividend NAV	21.8600	21.5100	21.6400

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	5.38%	
ICICI Bank Limited	3.97%	
LIC Housing Finance Limited	3.93%	CRISIL AAA
Housing Development Finance Corporation Limited	3.75%	CRISIL AAA
Infosys Limited	2.84%	
Larsen & Toubro Limited	2.50%	
Coal India Limited	2.45%	
NTPC Limited	2.32%	CRISIL AAA
Reliance Industries Limited	2.25%	
ONGC Petro Additions Limited	2.19%	ICRA AAA (SO)



Investment Performance - Regular Plan - Growth					NAV as on January 31, 2020: ₹ 55.90
Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Balanced Advantage Fund	10.13	7.17	8.04	9.09	
Value of Std Investment of ₹ 10,000	11013	12310	14726	55900	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.42	9.75	8.45	NA	
Value of Std Investment of ₹ 10,000	11142	13221	15008	NA	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	12.74	
Value of Std Investment of ₹ 10,000	11359	15272	14895	107111	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (2.10) years , (5.03) years & (0.03) year**
• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2370000
Market Value of amount Invested	126187	395687	739174	8258430
Scheme Returns (CAGR)	9.66	6.23	8.27	11.35
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	9.89	8.45	9.36	NA
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	14.85
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st January 2020 unless otherwise specified
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

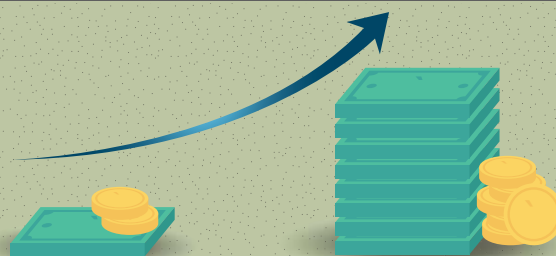
**SAFETY
OF DEBT**

Since Inception Wealth Creation Of more than

76 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹ **10,000**
Over The Last **24 years***
Has Grown To
₹ **4.70 crore**



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on January 31, 2020: ₹ 762.48				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.84	5.90	6.02	18.94
B: CRISIL Hybrid 35+65 - Aggressive index	11.38	10.54	8.39	N/A
AB: Nifty 50 TRI	11.84	13.29	7.67	11.78
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,584	11,878	13,402	7,62,480
B: CRISIL Hybrid 35+65 - Aggressive index	11,138	13,507	14,969	N/A
AB: Nifty 50 TRI	11,184	14,540	14,476	1,61,792
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (6) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.5) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (3.2) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	15.20	11.84	10.01	13.29	7.34	7.67
Aditya Birla Sun Life Frontline Equity Fund	9.02	11.84	8.85	13.29	6.63	7.67
Aditya Birla Sun Life Pure Value Fund	-3.64	-6.75	0.47	-5.49	3.90	-1.12

Note:


- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	11.40	11.02	7.13	6.56	8.46	7.82
Aditya Birla Sun Life Dynamic Bond Fund	0.21	11.12	2.29	6.81	5.42	7.96
Aditya Birla Sun Life Income Fund	10.03	11.33	5.58	6.92	6.87	8.32
Aditya Birla Sun Life Regular Savings Fund	5.74	11.40	4.44	7.80	6.60	8.41
Aditya Birla Sun Life Equity Savings Fund	10.64	9.17	6.56	8.15	6.62	7.44
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.44	11.33	5.61	6.92	6.97	8.32

Note:

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	5.12 years, 4.05 years & 3.02 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	762.48
Dividend:	127.01
Direct Plan	
Growth:	818.31
Dividend:	193.21

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 10294.06 Crores
AUM as on last day:	₹ 9894.14 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	2.48 years
Average Maturity:	3.54 years
Yield to Maturity:	7.05%
Standard Deviation:	9.07%
Sharpe Ratio**:	0.09
Beta:	1.06
Portfolio Turnover:	0.80
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.80%
Direct	1.02%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend				
Declared on date	31-Dec-19	30-Sep-19	28-Jun-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.57%	1.54%	1.54%
Dividend (₹) Per Unit	2.02	2.02	2.05	2.05
Cum Dividend NAV	130.40	128.34	133.30	133.30
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10	3.10
Cum Dividend NAV	198.23	198.28	201.81	201.81

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2020 unless otherwise specified

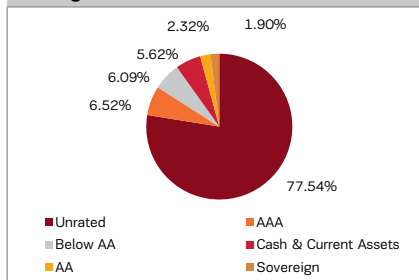


scan the QR code to know more about the product.

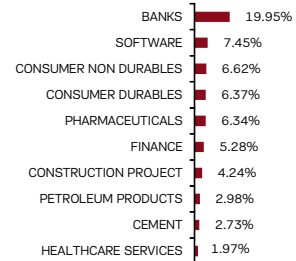
www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.36%	
ICICI Bank Limited	5.99%	
Infosys Limited	4.59%	
U.P. Power Corporation Limited	3.46%	BWR AA- (SO)/ CRISIL A+ (SO)
Larsen & Toubro Limited	3.08%	
Housing Development Finance Corporation Limited	2.90%	CRISIL AAA
Whirlpool of India Limited	2.35%	
Reliance Industries Limited	2.26%	
Shriram City Union Finance Limited	2.19%	CARE AA+
Axis Bank Limited	2.08%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 762.48

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.84	5.90	6.02	18.94
Value of Std Investment of ₹ 10,000	10584	11878	13402	762480
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.38	10.54	8.39	NA
Value of Std Investment of ₹ 10,000	11138	13507	14969	NA
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	11.78
Value of Std Investment of ₹ 10,000	11184	14540	14476	161792

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 4. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.12) years, (4.05) years & (3.02) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2990000
Market Value of amount Invested	122805	373918	690318	47047395
Scheme Returns (CAGR)	4.35	2.48	5.55	18.34
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	9.76	8.32	9.58	NA
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	13.52
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.04 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	117.4087
Dividend:	12.7015
Direct Plan	
Growth:	118.2509
Dividend:	12.9344
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 141.16 Crores
AUM as on last day:	₹ 143.95 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	12.20%
Sharpe Ratio##:	0.56
Beta:	0.99
Portfolio Turnover:	1.76
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

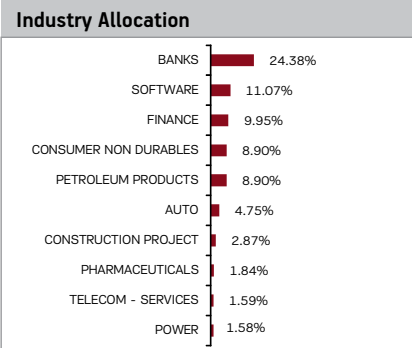
Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	14.69%
HDFC Bank Limited	9.01%
Reliance Industries Limited	7.81%
Housing Development Finance Corporation Limited	7.07%
ICICI Bank Limited	5.77%
Infosys Limited	4.83%
Kotak Mahindra Bank Limited	3.84%
Tata Consultancy Services Limited	3.71%
ITC Limited	3.49%
Larsen & Toubro Limited	2.87%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 117.4087			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	10.79	11.88	6.42	15.22	
Value of Std Investment of ₹ 10,000	11079	14006	13655	117409	
Benchmark - Nifty 50 TRI	11.84	13.29	7.67	16.98	
Value of Std Investment of ₹ 10,000	11184	14540	14476	152781	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	17.14	
Value of Std Investment of ₹ 10,000	11359	15272	14895	156461	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2090000
Market Value of amount Invested	124879	406758	756327	6476962
Scheme Returns (CAGR)	7.60	8.09	9.19	11.82
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	13.65
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	14.28
Date of First Instalment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 23.10 Lakh
in 17 Years[#]

Monthly SIP of ₹ 10,000
started 17 years ago[#],
would have grown to
₹ 1.01 Crore* today!

#Inception Date: Aug 30, 2002 | *Total Investment Rs. 20.90 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has
Multiplied investor's wealth by over 23 times in the last 17 years.
It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on January 31, 2020: ₹ 231.08				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	9.02	8.85	6.63	19.74
B: Nifty 50 TRI	11.84	13.29	7.67	16.83
AB: S&P BSE SENSEX TRI	13.59	15.16	8.29	18.29
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,902	12,897	13,789	2,31,080
B: Nifty 50 TRI	11,184	14,540	14,476	1,50,494
AB: S&P BSE SENSEX TRI	11,359	15,272	14,895	1,86,870
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (14.2 years)

Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.84	11.38	5.90	10.54	6.02	8.39
Aditya Birla Sun Life Focused Equity Fund	15.20	11.84	10.01	13.29	7.34	7.67
Aditya Birla Sun Life Pure Value Fund	-3.64	-6.75	0.47	-5.49	3.90	-1.12

Data as on January 31, 2020 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at 

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.02 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	231.08
Dividend:	25.25
Direct Plan	
Growth:	246.14
Dividend:	54.91
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 21087.93 Crores
AUM as on last day:	₹ 20708.06 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	11.57%
Sharpe Ratio**:	0.33
Beta:	0.89
Portfolio Turnover:	0.50
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.72%
Direct	1.11%

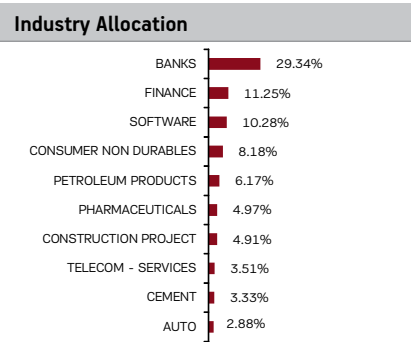
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.91%
ICICI Bank Limited	9.19%
Infosys Limited	6.02%
Larsen & Toubro Limited	4.91%
Reliance Industries Limited	4.30%
Housing Development Finance Corporation Limited	3.89%
Bharti Airtel Limited	3.51%
ITC Limited	3.39%
State Bank of India	3.32%
Axis Bank Limited	3.02%



Investment Performance - Regular Plan - Growth					NAV as on January 31, 2020: ₹ 231.08
Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Frontline Equity Fund	9.02	8.85	6.63	19.74	
Value of Std Investment of ₹ 10,000	10902	12897	13789	231080	
Benchmark - Nifty 50 TRI	11.84	13.29	7.67	16.83	
Value of Std Investment of ₹ 10,000	11184	14540	14476	150494	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	18.29	
Value of Std Investment of ₹ 10,000	11359	15272	14895	186870	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
 • **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.02) years.**
 • **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2090000
Market Value of amount Invested	124775	388568	724783	10144825
Scheme Returns (CAGR)	7.43	5.02	7.49	16.15
Nifty 50 TRI returns# (CAGR)	8.52	9.32	10.54	13.64
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	14.27
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 6.33 lakh,
with annualised return of
13.80%* in over **13 years**.

*CAGR returns as on January 31, 2020 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in
top companies with growth
potential



Better SCOPE FOR
CAPITAL APPRECIATION
with focused approach

Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on January 31, 2020: ₹ 63.34				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	15.20	10.01	7.34	13.80
B: Nifty 50 TRI	11.84	13.29	7.67	13.30
AB: S&P BSE SENSEX TRI	13.59	15.16	8.29	13.54
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	11,520	13,314	14,259	63,345
B: Nifty 50 TRI	11,184	14,540	14,476	59,470
AB: S&P BSE SENSEX TRI	11,359	15,272	14,895	61,312
Inception Date: October 24, 2005				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.6) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.84	11.38	5.90	10.54	6.02	8.39
Aditya Birla Sun Life Frontline Equity Fund	9.02	11.84	8.85	13.29	6.63	7.67
Aditya Birla Sun Life Pure Value Fund	-3.64	-6.75	0.47	-5.49	3.90	-1.12

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit
www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.06 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	63.3445
Dividend:	15.9284
Direct Plan	
Growth:	67.8068
Dividend:	35.6422

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4472.93 Crores
AUM as on last day:	₹ 4450.30 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	11.49%
Sharpe Ratio**:	0.43
Beta:	0.86
Portfolio Turnover:	1.12

Total Expense Ratio (TER) (As On January 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.03%
Direct	1.20%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.05 % (FBI Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

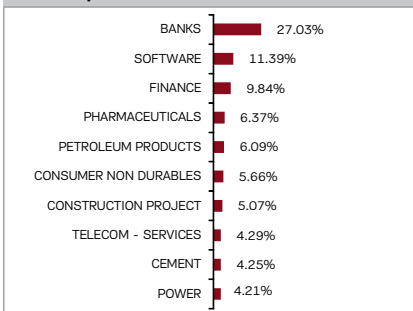
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.53%
ICICI Bank Limited	8.24%
Infosys Limited	6.18%
Larsen & Toubro Limited	5.65%
NTPC Limited	4.61%
Reliance Industries Limited	4.61%
Bharti Airtel Limited	4.29%
Housing Development Finance Corporation Limited	4.18%
Axis Bank Limited	3.54%
ITC Limited	3.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 63.3445

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	15.20	10.01	7.34	13.80
Value of Std Investment of ₹ 10,000	11520	13314	14259	63345
Benchmark - Nifty 50 TRI	11.84	13.29	7.67	13.30
Value of Std Investment of ₹ 10,000	11184	14540	14476	59470
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	13.54
Value of Std Investment of ₹ 10,000	11359	15272	14895	61312

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	128543	402893	752125	4522570
Scheme Returns (CAGR)	13.41	7.44	8.97	12.52
Nifty 50 TRI returns# (CAGR)	8.52	9.32	10.54	11.16
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	11.59

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 77.71 Lakh

in **21** years

With wealth creation of around **77 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on January 31, 2020: ₹ 777.17				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	13.42	9.82	9.58	22.51
B: S&P BSE 200 TRI	10.20	11.09	7.70	NA
AB: Nifty 50 TRI	11.84	13.29	7.67	14.52
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	11,342	13,246	15,807	7,77,170
B: S&P BSE 200 TRI	11,020	13,709	14,494	NA
AB: Nifty 50 TRI	11,184	14,540	14,476	1,82,922
Inception Date: August 27, 1998				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.3) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	19.28	10.80	14.57	11.66	11.59	7.97
Aditya Birla Sun Life Manufacturing Equity Fund	3.95	10.80	4.26	11.66	NA	NA

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskmeter
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p style="text-align: center;">LOW RISKMETER HIGH</p> <p style="text-align: center;">Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.03 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	777.17
Dividend:	98.04
Direct Plan	
Growth:	829.74
Dividend:	125.10
Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 12052.26 Crores
AUM as on last day:	₹ 12097.54 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.33%
Sharpe Ratio**:	0.39
Beta:	0.90
Portfolio Turnover:	0.43
Total Expense Ratio (TER)	
(As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.82%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value = 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

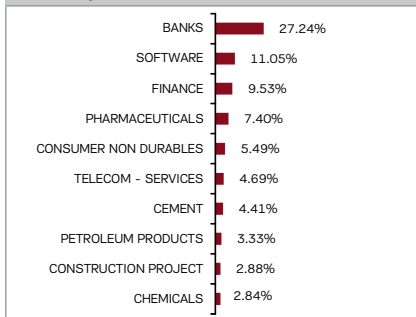
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.36%
HDFC Bank Limited	8.98%
Bharti Airtel Limited	4.69%
Tech Mahindra Limited	4.23%
Infosys Limited	4.10%
Bajaj Finance Limited	3.59%
Sun Pharmaceutical Industries Limited	3.23%
State Bank of India	2.99%
Larsen & Toubro Limited	2.88%
Dr. Reddy's Laboratories Limited	2.58%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 777.17

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	13.42	9.82	9.58	22.51
Value of Std Investment of ₹ 10,000	11342	13246	15807	777170
Benchmark - S&P BSE All Cap Index TRI	10.20	11.09	7.70	NA
Value of Std Investment of ₹ 10,000	11020	13709	14494	NA
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	14.52
Value of Std Investment of ₹ 10,000	11184	14540	14476	182922

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2580000
Market Value of amount Invested	130152	402303	776072	29383001
Scheme Returns (CAGR)	15.99	7.34	10.22	19.20
S&P BSE All Cap Index TRI# (CAGR)	9.29	6.27	9.01	NA
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	14.11
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.03 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	438.16
Dividend:	93.53
Direct Plan	
Growth:	465.22
Dividend:	129.39
Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 5022.20 Crores
AUM as on last day:	₹ 5039.35 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.71%
Sharpe Ratio**:	0.23
Beta:	1.01
Portfolio Turnover:	0.65
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.98%
Direct	1.10%

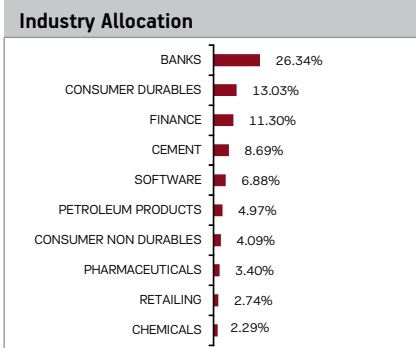
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-19	30-Aug-18	18-Aug-17
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%
Dividend (₹) Per Unit	5.31	5.75	11.33
Cum Dividend NAV	85.76	108.15	113.37
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	9.34%
HDFC Bank Limited	7.67%
Bajaj Finance Limited	6.14%
Reliance Industries Limited	4.97%
Shree Cement Limited	3.63%
Crompton Greaves Consumer Electricals Limited	3.43%
Axis Bank Limited	3.29%
Info Edge (India) Limited	3.22%
The Ramco Cements Limited	3.01%
Voltas Limited	2.92%



Investment Performance - Regular Plan - Growth					NAV as on January 31, 2020: ₹ 438.16
Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Advantage Fund	16.33	8.39	8.15	16.36	
Value of Std Investment of ₹ 10,000	11633	12732	14803	438160	
Benchmark - Nifty Large Midcap 250 TRI	11.22	11.62	9.11	NA	
Value of Std Investment of ₹ 10,000	11122	13908	15472	NA	
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	11.87	
Value of Std Investment of ₹ 10,000	11184	14540	14476	164216	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3000000
Market Value of amount Invested	132052	391736	737988	38449412
Scheme Returns (CAGR)	19.06	5.56	8.21	17.03
Nifty Large Midcap 250 TRI returns# (CAGR)	12.70	6.61	9.78	NA
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	13.50
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 20 Years
has grown to
₹ 2.23 Crore

A lumpsum investment of
₹ 100,000
Over the last 20 Years
has grown 22 times to
₹ 22.06 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNCs in India have grown comparatively faster



MNC companies have technological advantage



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on January 31, 2020: ₹ 796.79				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	8.47	10.67	7.91	16.63
B: Nifty MNC TRI	4.66	11.48	8.67	12.58
AB: Nifty 50 TRI	11.84	13.29	7.67	12.72
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,847	13,555	14,641	2,20,656
B: Nifty MNC TRI	10,466	13,853	15,163	1,08,402
AB: Nifty 50 TRI	11,184	14,540	14,476	1,11,057
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.7) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg					
Particulars	1 year	3 year	5 year	Since Inception	
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	24,20,000	
Market Value of amount Invested	1,27,327	3,97,397	7,25,987	2,23,09,541	
Scheme Returns (CAGR)	11.47	6.52	7.55	18.92	
B: Nifty MNC TRI returns (CAGR)	9.55	4.35	8.74	15.19	
AB: Nifty 50 TRI returns(CAGR)	8.52	9.32	10.54	14.04	


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.7) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	7.88	11.15	11.50	12.25	8.49	8.09
Aditya Birla Sun Life Tax Plan	7.26	13.59	10.92	15.16	7.90	8.29
Aditya Birla Sun Life Index Fund	10.79	11.84	11.88	13.29	6.42	7.67

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

CSIP enabled



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.07 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	796.79
Dividend:	154.40
Direct Plan	
Growth:	850.67
Dividend:	288.49
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3894.07 Crores
AUM as on last day:	₹ 3917.81 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.77%
Sharpe Ratio**:	0.41
Beta:	0.83
Portfolio Turnover:	0.07
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.04%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.05 % (FBI Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

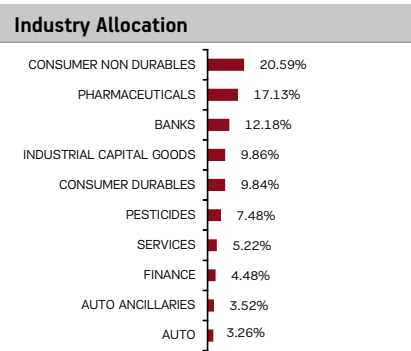
Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	9.43%
Honeywell Automation India Limited	9.05%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	8.30%
Bayer Cropscience Limited	7.48%
GlaxoSmithKline Pharmaceuticals Limited	7.40%
Gillette India Limited	7.21%
Johnson Controls - Hitachi Air Conditioning India Limited	5.19%
Bata India Limited	4.65%
Kansai Nerolac Paints Limited	4.44%
IDFC First Bank Limited (Erstwhile Capital First)	3.88%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 796.79			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	8.47	10.67	7.91	16.63	
Value of Std Investment of ₹ 10,000	10847	13555	14641	220656	
Benchmark - Nifty MNC TRI	4.66	11.48	8.67	12.58	
Value of Std Investment of ₹ 10,000	10466	13853	15163	108402	
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	12.72	
Value of Std Investment of ₹ 10,000	11184	14540	14476	111057	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.07) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2420000
Market Value of amount Invested	127327	397397	725987	22309541
Scheme Returns (CAGR)	11.47	6.52	7.55	18.92
Nifty MNC TRI returns## (CAGR)	9.55	4.35	8.74	15.19
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	14.04
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Experience in Managing the Fund:	5.12 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	289.06
Dividend:	31.73
Direct Plan	
Growth:	306.77
Dividend:	48.81
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2469.18 Crores
AUM as on last day:	₹ 2504.75 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.71%
Sharpe Ratio**:	0.00
Beta:	0.83
Portfolio Turnover:	0.66
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.14%
Direct	1.42%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

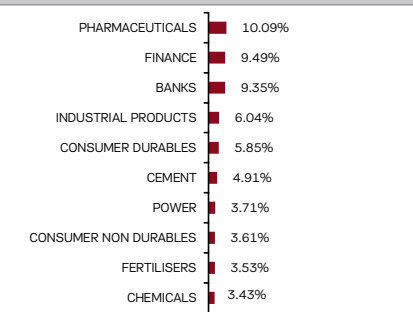
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	3.53%
Mahindra CIE Automotive Limited	3.12%
TeamLease Services Limited	3.06%
Gujarat State Petronet Limited	3.04%
Cholamandalam Financial Holdings Limited	3.00%
The Federal Bank Limited	2.92%
KEC International Limited	2.63%
DCB Bank Limited	2.61%
RBL Bank Limited	2.54%
Alkem Laboratories Limited	2.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 289.06

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	7.62	5.12	6.64	21.41
Value of Std Investment of ₹ 10,000	10762	11617	13797	289060
Benchmark - Nifty Midcap 100 TRI	7.56	6.46	7.69	20.65
Value of Std Investment of ₹ 10,000	10756	12065	14487	259158
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	17.35
Value of Std Investment of ₹ 10,000	11184	14540	14476	160315

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (5.12) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2080000
Market Value of amount Invested	126944	359817	671324	10463947
Scheme Returns (CAGR)	10.86	-0.03	4.44	16.58
Nifty Midcap 100 TRI returns# (CAGR)	13.11	1.39	6.11	15.35
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	13.57

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.01 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	32.3108
Dividend:	19.3527
Direct Plan	
Growth:	34.6359
Dividend:	33.5555
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2367.06 Crores
AUM as on last day:	₹ 2374.39 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.74%
Sharpe Ratio**:	-0.18
Beta:	0.79
Portfolio Turnover:	0.48
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.16%
Direct	1.22%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

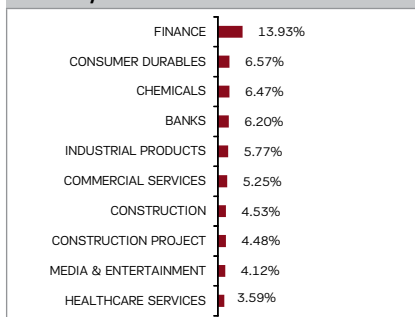
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
KEC International Limited	3.56%
Deepak Nitrite Limited	3.30%
TeamLease Services Limited	3.05%
DCB Bank Limited	3.00%
INOX Leisure Limited	2.92%
Multi Commodity Exchange of India Limited	2.62%
The Federal Bank Limited	2.62%
Mahindra CIE Automotive Limited	2.58%
Tata Metaliks Limited	2.35%
Cholamandalam Financial Holdings Limited	2.30%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 32.3108

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-0.06	1.65	6.14	9.69
Value of Std Investment of ₹ 10,000	9994	10502	13473	32311
Benchmark - Nifty Small Cap 100 TRI	2.62	0.60	3.68	5.90
Value of Std Investment of ₹ 10,000	10262	10182	11984	20688
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	9.71
Value of Std Investment of ₹ 10,000	11184	14540	14476	32377

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (5.01) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1530000
Market Value of amount Invested	121694	327101	626344	3482680
Scheme Returns (CAGR)	2.62	-6.12	1.69	12.14
Nifty Small Cap 100 TRI returns# (CAGR)	9.29	-5.04	1.02	7.83
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	11.03

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of
₹10,000

started **11.10 years[#]** ago,
would have grown to

₹33.05 Lakh TODAY!

[#]Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

With

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a
value investment strategy)

The fund's all season approach helps investors to:



BUY

undervalued companies
during market correction



SELL

stocks when the valuation
gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on January 31, 2020: ₹ 47.025				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-3.64	0.47	3.90	13.95
B: S&P BSE Enhanced Index Value	-6.75	-5.49	-1.12	6.07
AB: Nifty 50TRI	11.84	13.29	7.67	9.26
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	9,636	10,140	12,109	47,025
B: S&P BSE Enhanced Index Value	9,325	8,442	9,452	20,108
AB: Nifty 50TRI	11,184	14,540	14,476	28,558
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL						
Fund Manager: Mr. Mahesh Patil						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Frontline Equity Fund	9.02	11.84	8.85	13.29	6.63	7.67
Aditya Birla Sun Life Focused Equity Fund	15.20	11.84	10.01	13.29	7.34	7.67
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.84	11.38	5.90	10.54	6.02	8.39

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA						
Fund Manager: Mr. Milind Bafna						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-0.53	5.55	1.89	6.55	2.50	6.11
Aditya Birla Sun Life Global Commodities Fund	14.21	19.08	3.80	14.32	4.66	12.86
Aditya Birla Sun Life Global Real Estate Fund	10.22	12.33	7.10	10.26	3.90	7.72

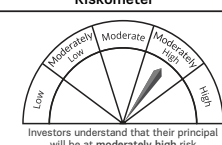
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	14,30,000
Market Value of amount Invested	1,17,637	3,16,972	5,98,687	33,05,943
Scheme Returns (CAGR)	-3.62	-8.09	-0.09	13.27
B: S&P BSE Enhanced Index returns (CAGR)	-12.11	-11.97	-3.15	3.96
AB: Nifty 50 Index returns(CAGR)	8.52	9.32	10.54	11.48

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (6) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities by following value investing strategy 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.12 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	47.0250
Dividend:	21.4409
Direct Plan	
Growth:	50.3664
Dividend:	35.1830
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 4195.03 Crores
AUM as on last day:	₹ 4107.53 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	17.81%
Sharpe Ratio**:	-0.26
Beta:	0.73
Portfolio Turnover:	1.57
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.01%
Direct	1.01%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

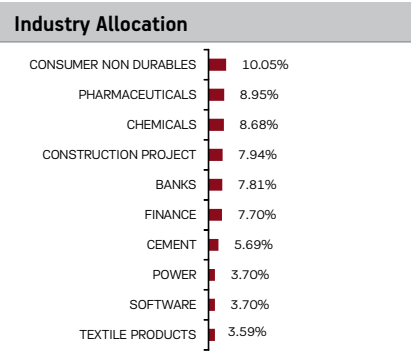
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
LIC Housing Finance Limited	2.79%
UltraTech Cement Limited	2.72%
KEC International Limited	2.61%
MRF Limited	2.60%
Tata Global Beverages Limited	2.45%
NCC Limited	2.44%
Gujarat Alkalies and Chemicals Limited	2.29%
Adani Ports and Special Economic Zone Limited	2.29%
Deepak Nitrite Limited	2.23%
Cipla Limited	2.21%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 47.0250			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-3.64	0.47	3.90	13.95	
Value of Std Investment of ₹ 10,000	9636	10140	12109	47025	
Benchmark - S&P BSE Enhanced Index Value TRI	-6.75	-5.49	-1.12	6.07	
Value of Std Investment of ₹ 10,000	9325	8442	9452	20108	
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	9.26	
Value of Std Investment of ₹ 10,000	11184	14540	14476	28558	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (5.12) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1430000
Market Value of amount Invested	117637	316972	598687	3305943
Scheme Returns (CAGR)	-3.62	-8.09	-0.09	13.27
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-12.11	-11.97	-3.15	3.96
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	11.48
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	4.12 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.17
Dividend:	10.91
Direct Plan	
Growth:	13.79
Dividend:	11.45
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 537.84 Crores
AUM as on last day:	₹ 529.74 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.33%
Sharpe Ratio**:	-0.06
Beta:	0.93
Portfolio Turnover:	0.08
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.55%
Direct	1.74%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value = 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

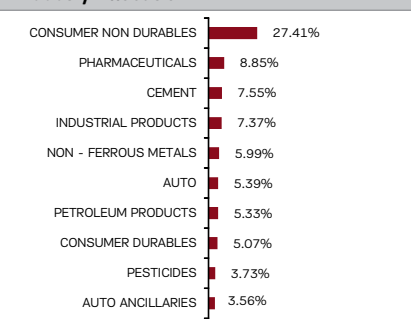
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	7.00%
Reliance Industries Limited	5.33%
HeidelbergCement India Limited	4.43%
Rallis India Limited	3.73%
Kansai Nerolac Paints Limited	3.67%
ITC Limited	3.55%
Asian Paints Limited	3.39%
Hindustan Zinc Limited	3.36%
Sun Pharmaceutical Industries Limited	3.28%
Voltas Limited	3.28%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 13.17

Inception - Jan 31, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	3.95	4.26	5.66
Value of Std Investment of ₹ 10,000	10395	11334	13170
Benchmark - S&P BSE 500 TRI	10.80	11.66	7.97
Value of Std Investment of ₹ 10,000	11080	13921	14679
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67
Value of Std Investment of ₹ 10,000	11184	14540	14476

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.12) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000
Market Value of amount Invested	124785	358479	668262
Scheme Returns (CAGR)	7.45	-0.27	4.26
S&P BSE 500 TRI returns# (CAGR)	9.68	6.98	9.49
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Experience in Managing the Fund:	6.01 years & 4.05 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.79
Dividend:	17.93
Direct Plan	
Growth:	32.71
Dividend:	22.97
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1990.14 Crores
AUM as on last day:	₹ 1968.85 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.21%
Sharpe Ratio#:	0.43
Beta:	1.10
Portfolio Turnover:	0.99
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.27%
Direct	1.22%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

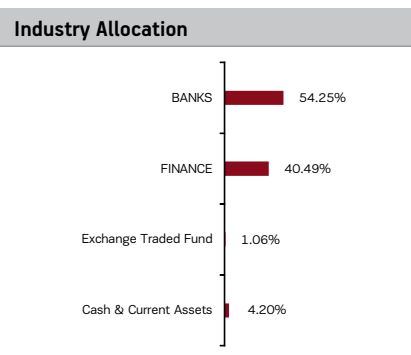
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	13.70%
ICICI Bank Limited	11.43%
Bajaj Finance Limited	8.73%
Axis Bank Limited	7.41%
ICICI Lombard General Insurance Company Limited	6.10%
Kotak Mahindra Bank Limited	5.11%
Bajaj Finserv Limited	4.66%
State Bank of India	4.38%
Bandhan Bank Limited	4.31%
Housing Development Finance Corporation Limited	3.65%



Investment Performance - Regular Plan - Growth					NAV as on January 31, 2020: ₹ 30.79
Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Banking and Financial Services Fund	17.97	13.39	11.77	20.12	
Value of Std Investment of ₹ 10,000	11797	14579	17455	30790	
Benchmark - Nifty Financial Services TRI	25.70	22.68	13.32	20.87	
Value of Std Investment of ₹ 10,000	12570	18466	18700	31981	
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	12.78	
Value of Std Investment of ₹ 10,000	11184	14540	14476	20915	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (6.01) years & (4.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	740000
Market Value of amount Invested	128479	407750	825953	1179932
Scheme Returns (CAGR)	13.31	8.25	12.73	14.97
Nifty Financial Services TRI returns# (CAGR)	22.30	18.86	18.88	18.85
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	10.68

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks

CSIP enabled



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

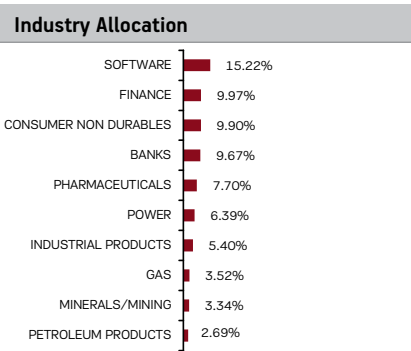
Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Experience in Managing the Fund:	4.06 years & 5.12 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	165.95
Dividend:	13.70
Direct Plan	
Growth:	174.92
Dividend:	23.86
Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 759.80 Crores
AUM as on last day:	₹ 751.92 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.35%
Sharpe Ratio**:	-0.08
Beta:	0.96
Portfolio Turnover:	0.45
Total Expense Ratio (TER)	
(As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	2.12%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	6.40%
ICICI Securities Limited	4.18%
Mahanagar Gas Limited	3.52%
Coal India Limited	3.33%
Orient Refractories Limited	3.29%
ITC Limited	3.01%
Pfizer Limited	3.00%
Sanofi India Limited	2.86%
Avanti Feeds Limited	2.71%
City Union Bank Limited	2.61%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 165.95			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Dividend Yield Fund	8.98	3.93	2.39	18.04	
Value of Std Investment of ₹ 10,000	10898	11226	11255	165950	
Benchmark - Nifty Dividend Opportunities 50 Index TRI	0.64	7.55	5.69	NA	
Value of Std Investment of ₹ 10,000	10064	12442	13189	NA	
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	17.07	
Value of Std Investment of ₹ 10,000	11184	14540	14476	144312	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.06) years & (5.12) years.**
- The scheme is in existence for more than 5 years.**

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Dec-19	30-Sep-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.54%	1.55%
Dividend (₹) Per Unit	0.21	0.20	0.21
Cum Dividend NAV	13.71	13.21	13.71
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%
Dividend (₹) Per Unit	0.36	0.36	0.37
Cum Dividend NAV	23.87	23.38	23.31

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 31st January 2020 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2040000
Market Value of amount invested	127721	364598	653302	6613532
Scheme Returns (CAGR)	12.10	0.83	3.36	12.58
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-4.31	1.47	6.47	NA
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	13.24
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.08 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	31.07
Dividend:	13.51
Direct Plan	
Growth:	32.75
Dividend:	20.22
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 488.80 Crores
AUM as on last day:	₹ 485.37 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.11%
Sharpe Ratio**:	-0.10
Beta:	0.98
Portfolio Turnover:	0.45
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.56%
Direct	1.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

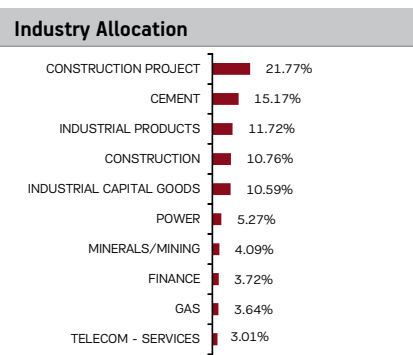
Dividend			
Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value = 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.34%
Larsen & Toubro Limited	7.05%
UltraTech Cement Limited	5.62%
PNC Infratech Limited	4.56%
NTPC Limited	4.42%
Coal India Limited	4.09%
H.G. Infra Engineering Limited	3.48%
Orient Refractories Limited	3.48%
NCC Limited	3.28%
Bharti Airtel Limited	3.01%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 31.07			
Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Infrastructure Fund	7.36	3.17	2.60	8.51	
Value of Std Investment of ₹ 10,000	10736	10983	11368	31070	
Benchmark - Nifty Infrastructure TRI	11.32	5.22	1.33	3.10	
Value of Std Investment of ₹ 10,000	11132	11650	10682	15271	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.39	
Value of Std Investment of ₹ 10,000	11359	15272	14895	44718	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.08) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1670000
Market Value of amount Invested	123357	344442	631775	3032369
Scheme Returns (CAGR)	5.21	-2.85	2.03	8.13
Nifty Infrastructure TRI returns* (CAGR)	6.50	2.22	3.85	2.65
S&P BSE SENSEX TRI returns** (CAGR)	11.19	11.56	11.93	11.43
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.12 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	57.65
Dividend:	21.02
Direct Plan	
Growth:	60.94
Dividend:	26.55
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 437.79 Crores
AUM as on last day:	₹ 440.40 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.77%
Sharpe Ratio**:	1.16
Beta:	0.79
Portfolio Turnover:	0.92
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

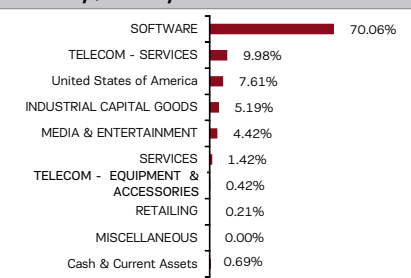
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	28.78%
Bharti Airtel Limited	9.98%
HCL Technologies Limited	9.28%
Tech Mahindra Limited	8.70%
Tata Consultancy Services Limited	7.42%
Honeywell Automation India Limited	5.19%
Apple Inc.	3.80%
Sun TV Network Limited	3.65%
Just Dial Limited	3.60%
Majesco Limited	3.20%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 57.65

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	11.29	19.84	10.60	9.13
Value of Std Investment of ₹ 10,000	11129	17209	16557	57650
Benchmark - S&P BSE Teck TRI	7.06	16.17	7.12	NA
Value of Std Investment of ₹ 10,000	10706	15678	14111	NA
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	12.03
Value of Std Investment of ₹ 10,000	11184	14540	14476	97572

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.12) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	124683	404768	727477	3105846
Scheme Returns (CAGR)	7.29	7.75	7.63	7.82
S&P BSE Teck TRI returns* (CAGR)	6.56	7.08	7.18	8.01
Nifty 50 TRI returns## (CAGR)	6.82	7.08	6.95	6.75

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Start Here

Be a part of India's
Rising consumption story!



Invest in
Aditya Birla Sun Life
India GenNext Fund

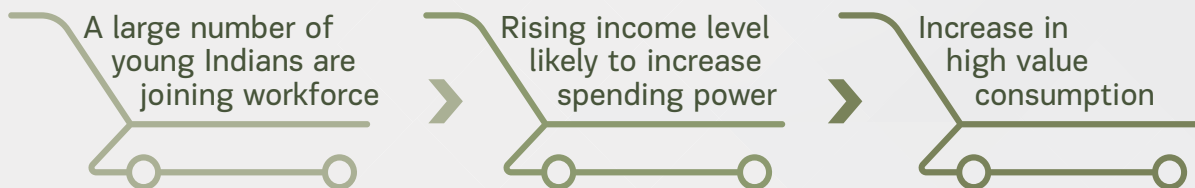
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000
started 14 years[#] ago, would have grown to
₹62.73 Lakh today!

₹1 Lakh to ₹9.33 Lakh in 14 years[#]

#Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on January 31, 2020: ₹ 93.31				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	19.28	14.57	11.59	16.65
B: S&P BSE 500 TRI	10.80	11.66	7.97	12.91
AB: S&P BSE SENSEX TRI	13.59	15.16	8.29	13.49
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	11,928	15,040	17,315	93,310
B: S&P BSE 500 TRI	11,080	13,921	14,679	58,174
AB: S&P BSE SENSEX TRI	11,359	15,272	14,895	62,631
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH						
Fund Manager: Mr. Anil Shah						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Fund	13.42	10.20	9.82	11.09	9.58	7.70
Aditya Birla Sun Life Manufacturing Equity Fund	3.95	10.80	4.26	11.66	NA	NA

Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,40,000
Market Value of amount Invested	1,33,877	4,30,359	8,33,696	62,73,366
Scheme Returns (CAGR)	22.03	11.93	13.11	16.16
B: S&P BSE 500 returns (CAGR)	9.68	6.98	9.49	11.39
AB: S&P BSE SENSEX returns(CAGR)	11.19	11.56	11.93	11.65

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.4) years & (4.5) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Experience in Managing the Fund:	6.04 years & 4.05 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	93.31
Dividend:	25.32
Direct Plan	
Growth:	100.26
Dividend:	30.17

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1445.82 Crores
AUM as on last day:	₹ 1484.84 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.28%
Sharpe Ratio#:	0.78
Beta:	0.88
Portfolio Turnover:	0.19
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.39%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.05 % (FBI Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified



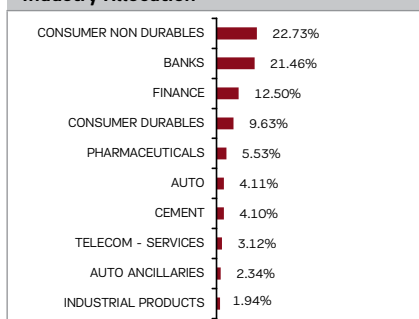
scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.96%
ICICI Bank Limited	6.37%
ITC Limited	4.51%
Housing Development Finance Corporation Limited	3.58%
Bharti Airtel Limited	3.12%
Kotak Mahindra Bank Limited	2.53%
Axis Bank Limited	2.48%
Whirlpool of India Limited	2.23%
Colgate Palmolive (India) Limited	2.20%
Bajaj Finserv Limited	1.96%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 93.31

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	19.28	14.57	11.59	16.65
Value of Std Investment of ₹ 10,000	11928	15040	17315	93310
Benchmark - S&P BSE 500 TRI	10.80	11.66	7.97	12.91
Value of Std Investment of ₹ 10,000	11080	13921	14679	58174
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	13.49
Value of Std Investment of ₹ 10,000	11359	15272	14895	62631

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.04) years & (4.05) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	133877	430359	833696	6273366
Scheme Returns (CAGR)	22.03	11.93	13.11	16.16
S&P BSE 500 TRI returns# (CAGR)	9.68	6.98	9.49	11.39
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	11.65

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.03 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.8106
Dividend:	16.1511
Direct Plan	
Growth:	24.6694
Dividend:	24.6871
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 80.15 Crores
AUM as on last day:	₹ 80.65 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.85
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

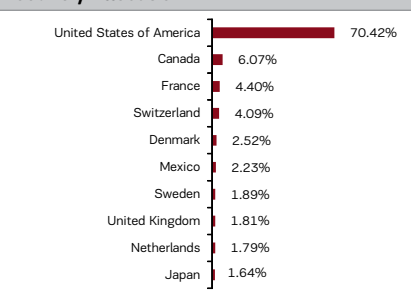
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
MCDONALD'S CORPOPORATION	3.06%
MICROSOFT CORPORATION	3.06%
Zimmer Biomet Holdings Inc	2.81%
GUIDEWIRE SOFTWARE INC	2.70%
Berkshire Hathaway Inc	2.62%
Essilorluxottica	2.60%
Alphabet Inc A	2.57%
The Walt Disney Company	2.56%
T Rowe Price Group Inc	2.54%
Novo Nordisk A/S	2.52%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 23.8106

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	16.75	13.67	7.93	7.33
Value of Std Investment of ₹ 10,000	11675	14685	14652	23811
Benchmark - S&P Global 1200 TRI	19.08	14.32	12.86	10.71
Value of Std Investment of ₹ 10,000	11908	14940	18321	34813
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	7.20
Value of Std Investment of ₹ 10,000	11184	14540	14476	23440

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.03) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1480000
Market Value of amount Invested	132341	445378	800951	2862864
Scheme Returns (CAGR)	19.53	14.31	11.49	10.16
S&P Global 1200 TRI returns# (CAGR)	21.59	14.76	13.92	14.31
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	11.14

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.

CSIP enabled



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.03 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.3021
Dividend:	14.9621
Direct Plan	
Growth:	20.0102
Dividend:	17.2101
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 83.23 Crores
AUM as on last day:	₹ 82.43 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.44
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

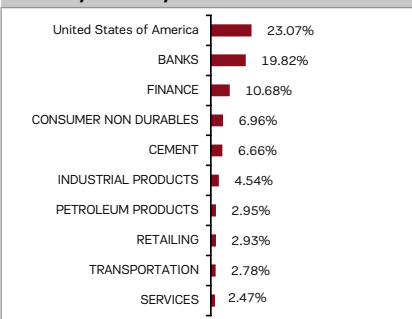
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	7.50%
HDFC Bank Limited	6.96%
ICICI Bank Limited	5.46%
VST Industries Limited	3.66%
Orient Refractories Limited	2.97%
Reliance Industries Limited	2.95%
InterGlobe Aviation Limited	2.78%
Qess Corp Limited	2.47%
Kotak Mahindra Bank Limited	2.46%
Repcoc Home Finance Limited	2.03%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 19.3021

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	9.43	7.89	5.76	5.51
Value of Std Investment of ₹ 10,000	10943	12558	13233	19302
Benchmark - Customised Index †	14.21	13.26	10.03	9.28
Value of Std Investment of ₹ 10,000	11421	14528	16138	29675
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	7.20
Value of Std Investment of ₹ 10,000	11184	14540	14476	23440

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (12.03) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1480000
Market Value of amount Invested	127410	388590	714489	2619283
Scheme Returns (CAGR)	11.60	5.02	6.92	8.84
Customised Index † returns# (CAGR)	13.82	10.56	11.64	12.96
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	11.14

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.05 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.5335
Dividend:	14.3412
Direct Plan	
Growth:	24.2168
Dividend:	14.7868
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.90 Crores
AUM as on last day:	₹ 6.58 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.13
Total Expense Ratio (TER)	
(As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.30%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

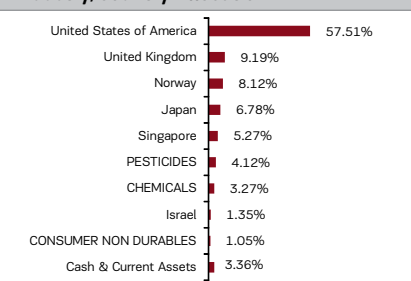
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ASSOCIATED BRITISH FOODS PLC	9.19%
TYSON FOODS INC	8.94%
ARCHER-DANIELS-MIDLAND CO	8.65%
Nutrien Limited	7.67%
BUNGE Limited	7.51%
CF Industries Holdings Inc Ord Shs	6.18%
Kubota Corp	6.06%
Deere And Co Limited	5.59%
Wilmar International Limited	4.97%
BRF SA	4.89%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 23.5335

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-0.53	1.89	2.50	7.91
Value of Std Investment of ₹ 10,000	9947	10579	11313	23534
Benchmark - S&P Global Agribusiness Index	5.55	6.55	6.11	14.48
Value of Std Investment of ₹ 10,000	10555	12096	13455	45692
Additional Benchmark - Nifty 50 TRI	11.84	13.29	7.67	14.55
Value of Std Investment of ₹ 10,000	11184	14540	14476	46041

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.05) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1350000
Market Value of amount Invested	119569	367386	640761	1758371
Scheme Returns (CAGR)	-0.66	1.32	2.59	4.58
S&P Global Agribusiness Index returns# (CAGR)	5.11	6.30	7.13	10.19
Nifty 50 TRI returns## (CAGR)	8.52	9.32	10.54	11.71

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

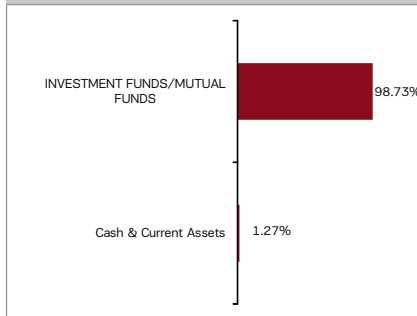
The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.05 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.1789
Dividend:	14.1808
Direct Plan	
Growth:	14.4345
Dividend:	12.7671
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 101.15 Crores
AUM as on last day:	₹ 102.03 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 31st January 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	98.73%
Cash & Current Assets	1.27%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 14.1789

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	14.21	3.80	4.66	3.12
Value of Std Investment of ₹ 10,000	11421	11184	12558	14179
Benchmark - S&P Global 1200 TRI	19.08	14.32	12.86	13.11
Value of Std Investment of ₹ 10,000	11908	14940	18321	40601
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.89
Value of Std Investment of ₹ 10,000	11359	15272	14895	35910

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.05) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1370000
Market Value of amount Invested	132498	405411	713062	1627619
Scheme Returns (CAGR)	19.78	7.86	6.84	2.96
S&P Global 1200 TRI returns# (CAGR)	21.59	14.76	13.92	14.96
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	12.28

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.05 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.4860
Dividend:	21.4993
Direct Plan	
Growth:	22.1808
Dividend:	22.2019

Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 17.42 Crores
AUM as on last day:	₹ 17.60 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before

365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

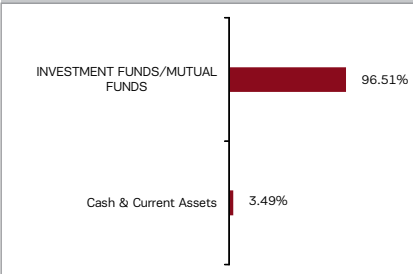
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 31st January 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.51%
Cash & Current Assets	3.49%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 21.4860

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	10.22	7.10	3.90	6.53
Value of Std Investment of ₹ 10,000	11022	12285	12112	21486
Benchmark - 10/40 GPR 250 Global Net Index	12.33	10.26	7.72	NA
Value of Std Investment of ₹ 10,000	11233	13403	14508	NA
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	7.41
Value of Std Investment of ₹ 10,000	11359	15272	14895	23748

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.05) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1460000
Market Value of amount Invested	128400	419088	709641	2433856
Scheme Returns (CAGR)	13.18	10.12	6.64	8.05
10/40 GPR 250 Global Net Index returns# (CAGR)	15.20	13.40	10.23	NA
S&P BSE SENSEX TRI returns## (CAGR)	11.19	11.56	11.93	11.83

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.07 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.9523
Dividend:	12.9495
Direct Plan	
Growth:	13.1942
Dividend:	13.1956
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 79.55 Crores
AUM as on last day:	₹ 83.19 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	10.92%
Sharpe Ratio**:	0.52
Beta:	0.94
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	4.40%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

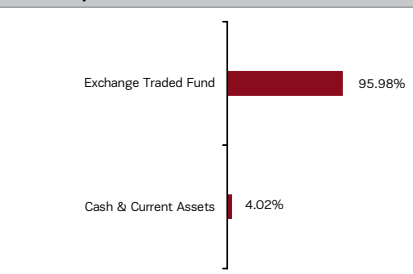
Risk Free Rate assumed to be 5.05 % (FBIL Overnight MIBOR for 31st Jan 2020) for calculating Sharpe Ratio

Data as on 31st January 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	95.98%
Cash & Current Assets	4.02%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2020: ₹ 12.9523

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	25.02	10.77	6.81	3.34
Value of Std Investment of ₹ 10,000	12502	13592	13908	12952
Benchmark - Domestic price of physical gold	23.36	11.82	7.84	4.93
Value of Std Investment of ₹ 10,000	12336	13982	14590	14608

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.07) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

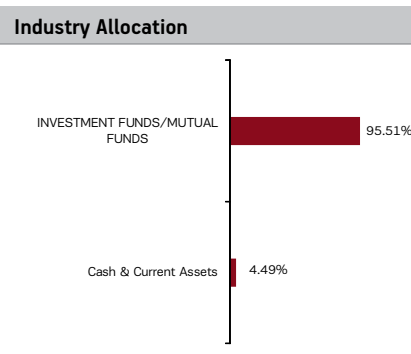
Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.05 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.4400
Dividend:	28.0281
Direct Plan	
Growth:	15.3469
Dividend:	14.6258
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 5.77 Crores
AUM as on last day:	₹ 5.87 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.99%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	19.60%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	14.88%
Aditya Birla Sun Life Small Cap Fund - Growth	8.76%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.70%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	8.53%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.36%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.52%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.33%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 30.44			
Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	9.44	7.32	7.38	8.62	
Value of Std Investment of ₹ 10,000	10944	12361	14281	30440	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.42	9.75	8.45	10.24	
Value of Std Investment of ₹ 10,000	11142	13221	15008	37154	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.31	
Value of Std Investment of ₹ 10,000	11359	15272	14895	42312	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.05) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1620000
Market Value of amount Invested	126924	393537	725516	2913723
Scheme Returns (CAGR)	10.83	5.87	7.53	8.27
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	9.85	8.44	9.35	10.15
S&P BSE SENSEX TRI returns## (CAGR)	11.11	11.55	11.92	11.40

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.
The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

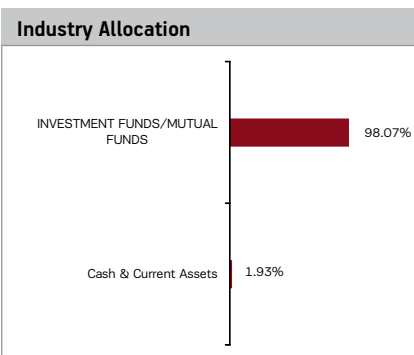
The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.05 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.8563
Dividend:	21.8368
Direct Plan	
Growth:	25.0125
Dividend:	22.9080
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 120.82 Crores
AUM as on last day:	₹ 120.76 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On January 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.25%
Direct	0.50%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	21.06%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	18.16%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.38%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.52%
Aditya Birla Sun Life Small Cap Fund - Growth	11.20%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.67%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.94%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.44%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.43%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2020: ₹ 23.8563			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	10.23	8.63	7.54	10.46	
Value of Std Investment of ₹ 10,000	11023	12818	14390	23856	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.38	10.54	8.39	10.45	
Value of Std Investment of ₹ 10,000	11138	13507	14969	23832	
Additional Benchmark - CRISIL 10 Year Gilt Index	10.84	5.04	7.33	7.36	
Value of Std Investment of ₹ 10,000	11084	11589	14247	18601	
Additional Benchmark - S&P BSE SENSEX TRI	13.59	15.16	8.29	11.01	
Value of Std Investment of ₹ 10,000	11359	15272	14895	24915	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.05) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1050000
Market Value of amount Invested	127371	395130	732555	1701561
Scheme Returns (CAGR)	11.55	6.14	7.91	10.72
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	9.72	8.31	9.57	11.09
CRISIL 10 Year Gilt Index returns# (CAGR)	8.65	7.85	7.37	7.58
S&P BSE SENSEX TRI returns## (CAGR)	11.11	11.55	11.92	12.37
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details

Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	0.06 Year
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.1800
Dividend:	11.1800
Direct Plan	
Growth:	11.3100
Dividend:	11.3100
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 177.37 Crores
AUM as on last day:	₹ 183.21 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
Other Parameter	
Portfolio Turnover:	0.26
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.71%
Direct	0.91%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

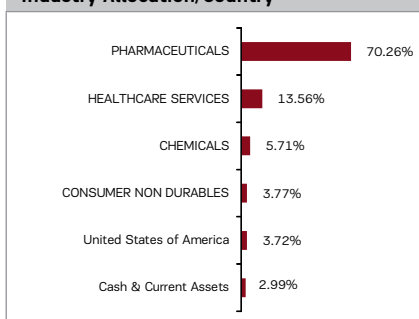
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Cipla Limited	9.18%
Sun Pharmaceutical Industries Limited	8.29%
Divi's Laboratories Limited	6.67%
Lupin Limited	6.24%
Alkem Laboratories Limited	5.95%
Apollo Hospitals Enterprise Limited	5.89%
Atul Limited	5.71%
Torrent Pharmaceuticals Limited	5.14%
Dr. Reddy's Laboratories Limited	4.71%
Biocon Limited	4.06%

Industry Allocation/Country



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

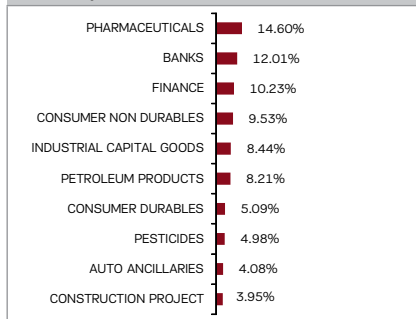
Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.8400
Dividend:	10.8500
Direct Plan	
Growth:	11.0500
Dividend:	11.0500
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 225.40 Crores
AUM as on last day:	₹ 229.62 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.02
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	0.70%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.21%
Housing Development Finance Corporation Limited	8.18%
Honeywell Automation India Limited	7.50%
Pfizer Limited	6.89%
GlaxoSmithKline Pharmaceuticals Limited	5.66%
Gillette India Limited	5.17%
Bayer Cropscience Limited	4.98%
Larsen & Toubro Limited	3.95%
Kotak Mahindra Bank Limited	3.69%
Johnson Controls - Hitachi Air Conditioning India Limited	3.00%

Industry Allocation



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. **Past performance is not provided since the scheme is in existence for less than one year.**

Data as on 31st January 2020 unless otherwise specified



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.10 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4350
Dividend:	10.4350
Direct Plan	
Growth:	10.6170
Dividend:	10.6150
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 127.40 Crores
AUM as on last day:	₹ 129.33 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameter	
Portfolio Turnover	
30s Plan	0.02
Total Expense Ratio (TER)	
(As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.65%
Direct	1.00%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

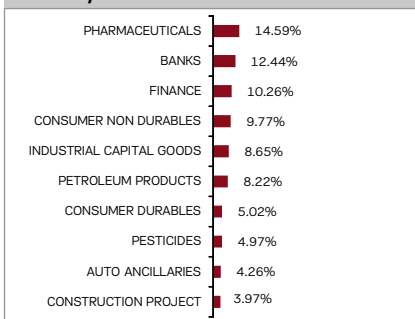
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.22%
Housing Development Finance Corporation Limited	8.18%
Honeywell Automation India Limited	7.58%
Pfizer Limited	6.83%
GlaxoSmithKline Pharmaceuticals Limited	5.68%
Gillette India Limited	5.24%
Bayer Cropscience Limited	4.97%
Larsen & Toubro Limited	3.97%
Kotak Mahindra Bank Limited	3.79%
Johnson Controls - Hitachi Air Conditioning India Limited	2.93%

Industry Allocation



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

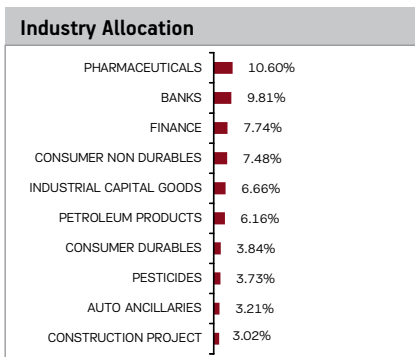
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.10 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4460
Dividend:	10.4460
Direct Plan	
Growth:	10.6120
Dividend:	10.6120
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 78.19 Crores
AUM as on last day:	₹ 79.02 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameter	
Portfolio Turnover	
40s Plan	0.03
Modified Duration:	2.50 years
Average Maturity:	3.58 years
Yield to Maturity:	6.73%
Total Expense Ratio (TER)	
(As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	1.03%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. **Past performance is not provided since the scheme is in existence for less than one year.**

Data as on 31st January 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
Government Bond	9.06%	SOV
Housing Development Finance Corporation Limited	7.47%	CRISIL AAA
Reliance Industries Limited	6.16%	
Honeywell Automation India Limited	5.88%	
Pfizer Limited	5.07%	
Gillette India Limited	4.00%	
REC Limited	3.89%	CRISIL AAA
GlaxoSmithKline Pharmaceuticals Limited	3.88%	
Bayer Cropsience Limited	3.73%	
Kotak Mahindra Bank Limited	3.12%	



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.10 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.5405
Dividend:	10.5396
Direct Plan	
Growth:	10.6809
Dividend:	10.6807
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 27.48 Crores
AUM as on last day:	₹ 27.65 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plan	0.08
Modified Duration:	3.30 years
Average Maturity:	4.50 years
Yield to Maturity:	6.72%
Total Expense Ratio (TER) (As On January 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.16%
Direct	0.81%

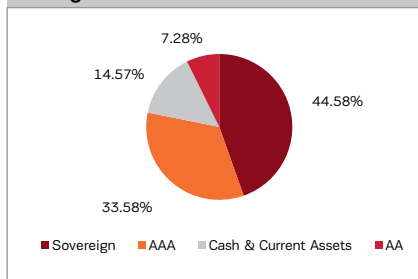
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. **Past performance is not provided since the scheme is in existence for less than one year.**

Data as on 31st January 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	37.37%	SOV
Housing Development Finance Corporation Limited	7.59%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.47%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.43%	CRISIL AAA
REC Limited	7.38%	CRISIL AAA
State Bank of India	7.28%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.74%	SOV
REC Limited	3.71%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.48%	SOV
Cash & Current Assets	14.57%	

Rating Profile of Portfolio



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on January 31, 2020: ₹ 11.44

Inception - Sep 14, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	13.16	5.87	4.06
Value of Std Investment of ₹ 10,000	11316	11867	11440
Benchmark - S&P BSE 200 TRI	11.15	12.25	10.42
Value of Std Investment of ₹ 10,000	11115	14143	13981
Additional Benchmark - Nifty 50 TRI	11.84	13.29	11.13
Value of Std Investment of ₹ 10,000	11184	14540	14287

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.12) years.
- The scheme is in existence for more than 3 years

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on January 31, 2020: ₹ 12.09

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	7.56	6.81
Value of Std Investment of ₹ 10,000	10756	12090
Benchmark - S&P BSE 200 TRI	11.15	10.35
Value of Std Investment of ₹ 10,000	11115	13281
Additional Benchmark - Nifty 50 TRI	11.84	11.47
Value of Std Investment of ₹ 10,000	11184	13675

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.6) years.
- The scheme is in existence for more than 1 year but less than 3 years.

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on January 31, 2020: ₹ 9.79

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	7.46	-0.91
Value of Std Investment of ₹ 10,000	10746	9790
Benchmark - S&P BSE 200 TRI	11.15	7.53
Value of Std Investment of ₹ 10,000	11115	11828
Additional Benchmark - Nifty 50 TRI	11.84	9.46
Value of Std Investment of ₹ 10,000	11184	12323

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.10) year.
- The scheme is in existence for more than 1 year but less than 3 years.

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on January 31, 2020: ₹ 8.04

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-0.12	-11.28
Value of Std Investment of ₹ 10,000	9988	8040
Benchmark - S&P BSE 500 TRI	10.80	5.40
Value of Std Investment of ₹ 10,000	11080	11005
Additional Benchmark - Nifty 50 TRI	11.84	9.79
Value of Std Investment of ₹ 10,000	11184	11854

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.6) year.
- The scheme is in existence for more than 1 year but less than 3 years.

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on January 31, 2020: ₹ 12.53

Inception - Nov 29, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	12.18	5.08	7.37
Value of Std Investment of ₹ 10,000	11218	11602	12530
Benchmark - S&P BSE 200 TRI	11.15	12.25	13.33
Value of Std Investment of ₹ 10,000	11115	14143	14872
Additional Benchmark - Nifty 50 TRI	11.84	13.29	14.32
Value of Std Investment of ₹ 10,000	11184	14540	15290

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.9) year.
- The scheme is in existence for more than 3 years

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on January 31, 2020: ₹ 9.98

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	5.72	-0.08
Value of Std Investment of ₹ 10,000	10572	9980
Benchmark - S&P BSE 200 TRI	11.15	7.92
Value of Std Investment of ₹ 10,000	11115	12152
Additional Benchmark - Nifty 50 TRI	11.84	9.42
Value of Std Investment of ₹ 10,000	11184	12586

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (2.00) year.
- The scheme is in existence for more than 1 year but less than 3 years.

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on January 31, 2020: ₹ 8.37

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-4.12	-8.98
Value of Std Investment of ₹ 10,000	9588	8370
Benchmark - S&P BSE 500 TRI	10.80	5.61
Value of Std Investment of ₹ 10,000	11080	11086
Additional Benchmark - Nifty 50 TRI	11.84	9.02
Value of Std Investment of ₹ 10,000	11184	11774

- Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.6) year.
- The scheme is in existence for more than 1 year but less than 3 years.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	54
2	Aditya Birla Sun Life MNC Fund	59
3	Aditya Birla Sun Life Tax Plan	49
4	Aditya Birla Sun Life Tax Relief '96	48
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	78
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	79
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	80
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	81
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	44

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	57
2	Aditya Birla Sun Life India GenNext Fund [^]	68
3	Aditya Birla Sun Life Manufacturing Equity Fund	63

[^] Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [^]	68
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [^]	82
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [^]	82
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [^]	82

[^] Funds co-managed by Mr. Anil Shah

[^] Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [^]	64

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	60
2	Aditya Birla Sun Life Small Cap Fund	61
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 [^]	82
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 [^]	82
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 [^]	82

[^] Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	67

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	32
2	Aditya Birla Sun Life Balanced Advantage Fund [^]	52
3	Aditya Birla Sun Life Equity Savings Fund [^]	51
4	Aditya Birla Sun Life Gold Fund	74

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo [^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	53
2	Aditya Birla Sun Life Frontline Equity Fund	55
3	Aditya Birla Sun Life Focused Equity Fund	56

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	71
2	Aditya Birla Sun Life Pure Value Fund	62
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	82
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	82

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	72
2	Aditya Birla Sun Life Global Real Estate Fund	73
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	75
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	46
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	42
6	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	43

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	52
2	Aditya Birla Sun Life Dividend Yield Fund [^]	65
3	Aditya Birla Sun Life Infrastructure Fund	66
4	Aditya Birla Sun Life International Equity Fund - Plan A	69
5	Aditya Birla Sun Life International Equity Fund - Plan B	70
6	Aditya Birla Sun Life Regular Savings Fund [^]	46

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [^]	29
2	Aditya Birla Sun Life Liquid Fund [^]	27
3	Aditya Birla Sun Life Floating Rate Fund	31
4	Aditya Birla Sun Life Money Manager Fund [^]	28
5	Aditya Birla Sun Life Savings Fund [^]	30
6	Aditya Birla Sun Life Corporate Bond Fund [^]	33
7	Aditya Birla Sun Life Short Term Fund [^]	34
8	Aditya Birla Sun Life Banking & PSU Debt Fund [^]	35
9	Aditya Birla Sun Life Overnight Fund	26

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [^]	37
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [^]	38
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [^]	36
4	Aditya Birla Sun Life Corporate Bond Fund [^]	33
5	Aditya Birla Sun Life Short Term Fund [^]	34
6	Aditya Birla Sun Life Banking & PSU Debt Fund [^]	35

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	53
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [^]	38
3	Aditya Birla Sun Life Equity Savings Fund [^]	51
4	Aditya Birla Sun Life Government Securities Fund	40
5	Aditya Birla Sun Life Income Fund	39
6	Aditya Birla Sun Life Regular Savings Fund [^]	46
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	41
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	78
9	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	79
10	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	80
11	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	81
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	44

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Mahesh Patil

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

[^] Funds co-managed by Mr. Maneesh Dangi

[^] Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	52
2	Aditya Birla Sun Life Low Duration Fund [^]	29
3	Aditya Birla Sun Life Money Manager Fund [^]	28

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	58
2	Aditya Birla Sun Life Banking and Financial Services Fund [^]	64
3	Aditya Birla Sun Life Dividend Yield Fund [^]	65
4	Aditya Birla Sun Life Equity Savings Fund [^]	51
5	Aditya Birla Sun Life Regular Savings Fund [^]	46
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	82
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	82
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	82
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	82

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Gala

[^] Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [^]	27
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [^]	37
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [^]	36
4	Aditya Birla Sun Life Savings Fund [^]	28

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	53
2	Aditya Birla Sun Life Pharma & Healthcare Fund	77

[^] Funds co-managed by Mr. Mahesh Patil

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on January 31, 2020.



Savings Solutions

Aditya Birla Sun Life Liquid Fund		
Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	7.10%
Government of India	Sovereign	4.85%
Government of India	Sovereign	4.42%
Tata Sons Private Limited	ICRA A1+	3.24%
Oriental Bank of Commerce	CRISIL A1+	2.81%
6.65% GOI 09APR20	Sovereign	2.44%
Oriental Bank of Commerce	CRISIL A1+	2.17%
Tata Steel Limited	ICRA A1+	2.15%
Reliance Jio Infocomm Limited	CRISIL A1+	1.95%
NTPC Limited	ICRA A1+	1.19%
JSW Steel Limited	ICRA A1+	1.08%
Tata Power Company Limited	ICRA A1+	1.08%
The South Indian Bank Limited	CRISIL A1+	1.08%
Vedanta Limited	CRISIL A1+	1.08%
Vedanta Limited	CRISIL A1+	1.08%
Power Grid Corporation of India Limited	ICRA A1+	1.08%
Syndicate Bank	IND A1+	1.08%
Tata Steel Limited	ICRA A1+	1.08%
Kotak Mahindra Bank Limited	CRISIL A1+	1.08%
Steel Authority of India Limited	CARE A1+	1.08%
Vedanta Limited	CRISIL A1+	1.08%
Vedanta Limited	CRISIL A1+	1.08%
Indian Oil Corporation Limited	ICRA A1+	1.03%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.03%
Reliance Jio Infocomm Limited	CRISIL A1+	0.97%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.97%
Power Finance Corporation Limited	CRISIL AAA	0.92%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.92%
REC Limited	CRISIL AAA	0.87%
Tata Sons Private Limited	IND A1+	0.87%
NTPC Limited	ICRA A1+	0.87%
Reliance Jio Infocomm Limited	CRISIL A1+	0.86%
Reliance Industries Limited	CRISIL A1+	0.76%
Reliance Jio Infocomm Limited	CRISIL A1+	0.75%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%
Hindustan Petroleum Corporation Limited	ICRA A1+	0.70%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.70%
Reliance Jio Infocomm Limited	CRISIL A1+	0.65%
Hero Fincorp Limited	ICRA A1+	0.65%
Indian Oil Corporation Limited	ICRA A1+	0.65%
Steel Authority of India Limited	CARE A1+	0.65%
Tata Motors Finance Limited	ICRA A1+	0.65%
Andhra Bank	CARE A1+	0.65%
ICICI Securities Limited	ICRA A1+	0.64%
Tata Motors Finance Limited	ICRA A1+	0.64%
Bharti Telecom Limited	CRISIL AA+	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.61%
REC Limited	CRISIL A1+	0.59%
Birla Group Holdings Private Limited	CRISIL A1+	0.57%
Tata Capital Limited	ICRA A1+	0.54%
Reliance Jio Infocomm Limited	CRISIL A1+	0.54%
Reliance Jio Infocomm Limited	CRISIL A1+	0.54%
IndusInd Bank Limited	CRISIL A1+	0.54%
Small Industries Development Bank of India	CARE A1+	0.54%
Indian Oil Corporation Limited	ICRA A1+	0.54%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.54%
National Fertilizers Limited	ICRA A1+	0.54%
Punjab National Bank	ICRA A1+	0.54%
Indian Oil Corporation Limited	ICRA A1+	0.54%
IndusInd Bank Limited	CRISIL A1+	0.54%
Reliance Jio Infocomm Limited	CRISIL A1+	0.54%
Axis Bank Limited	ICRA A1+	0.54%
Small Industries Development Bank of India	CRISIL A1+	0.54%
Reliance Jio Infocomm Limited	CRISIL A1+	0.54%
Steel Authority of India Limited	CARE A1+	0.49%
Axis Bank Limited	CRISIL A1+	0.49%
National Bank For Agriculture and Rural Development	ICRA A1+	0.49%
Housing Development Finance Corporation Limited	CRISIL AAA	0.48%
Kotak Mahindra Prime Limited	ICRA A1+	0.43%
Punjab & Sind Bank	ICRA A1+	0.43%
L&T Finance Holdings Limited	ICRA A1+	0.43%
GIC Housing Finance Limited	ICRA A1+	0.43%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.43%
Housing Development Finance Corporation Limited	ICRA A1+	0.43%
Tata Power Renewable Energy Limited	CRISIL A1+	0.43%
Reliance Industries Limited	ICRA A1+	0.43%
GIC Housing Finance Limited	ICRA A1+	0.43%
The Federal Bank Limited	CRISIL A1+	0.43%
Punjab National Bank	ICRA A1+	0.43%
Fullerton India Credit Company Limited	CRISIL A1+	0.43%
Larsen & Toubro Limited	ICRA A1+	0.43%
Tata Capital Housing Finance Limited	CRISIL A1+	0.43%
Hero Fincorp Limited	ICRA A1+	0.43%
Andhra Bank	CARE A1+	0.39%

Tata Capital Limited	CRISIL AAA	0.38%
The Federal Bank Limited	CRISIL A1+	0.38%
NTPC Limited	ICRA A1+	0.38%
Housing Development Finance Corporation Limited	CRISIL AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.33%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.33%
GIC Housing Finance Limited	ICRA A1+	0.33%
L & T Infrastructure Finance Company Limited	CARE A1+	0.32%
National Fertilizers Limited	ICRA A1+	0.32%
Tata Power Company Limited	ICRA A1+	0.32%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.32%
National Fertilizers Limited	ICRA A1+	0.32%
Axis Finance Limited	CRISIL A1+	0.32%
Andhra Bank	CARE A1+	0.30%
Housing Development Finance Corporation Limited	CRISIL AAA	0.27%
Housing Development Finance Corporation Limited	ICRA A1+	0.27%
Reliance Industries Limited	CRISIL A1+	0.27%
Tata Motors Finance Solutions Limited	ICRA A1+	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%
HDB Financial Services Limited	CRISIL AAA	0.22%
Kotak Mahindra Prime Limited	CRISIL A1+	0.22%
Housing Development Finance Corporation Limited	ICRA A1+	0.22%
Network 18 Media & Investments Limited	ICRA A1+	0.22%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.22%
Network 18 Media & Investments Limited	ICRA A1+	0.22%
HDB Financial Services Limited	CRISIL A1+	0.22%
IndusInd Bank Limited	CRISIL A1+	0.22%
Indian Bank	IND A1+	0.22%
Tata Housing Development Company Limited	CARE A1+	0.22%
Oriental Bank of Commerce	CRISIL A1+	0.22%
Tata Housing Development Company Limited	CARE A1+	0.22%
Sundaram Finance Limited	ICRA A1+	0.22%
Tata Housing Development Company Limited	CARE A1+	0.22%
ICICI Bank Limited	ICRA A1+	0.22%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.22%
Kotak Mahindra Bank Limited	CRISIL A1+	0.22%
Manappuram Finance Limited	CRISIL A1+	0.22%
Network 18 Media & Investments Limited	ICRA A1+	0.21%
Tata Motors Finance Limited	ICRA A1+	0.21%
Housing Development Finance Corporation Limited	ICRA A1+	0.21%
Godrej Properties Limited	ICRA A1+	0.19%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
TV18 Broadcast Limited	ICRA A1+	0.16%
TV18 Broadcast Limited	ICRA A1+	0.16%
Godrej Properties Limited	ICRA A1+	0.16%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.16%
Godrej Properties Limited	ICRA A1+	0.16%
Larsen & Toubro Limited	CRISIL A1+	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
Bank of Baroda	CARE A1+	0.16%
National Fertilizers Limited	ICRA A1+	0.15%
Godrej Industries Limited	ICRA A1+	0.15%
Government of India	Sovereign	0.13%
Godrej Industries Limited	ICRA A1+	0.12%
SBI Global Factors Limited	ICRA A1+	0.12%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%
Housing Development Finance Corporation Limited	ICRA AAA	0.11%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.11%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.11%
Network 18 Media & Investments Limited	CARE A1+	0.11%
TV18 Broadcast Limited	CARE A1+	0.11%
Network 18 Media & Investments Limited	ICRA A1+	0.11%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.11%
Government of India	Sovereign	0.11%
Axis Bank Limited	ICRA A1+	0.11%
ICICI Bank Limited	ICRA A1+	0.11%
Indian Oil Corporation Limited	ICRA A1+	0.11%
Godrej Industries Limited	ICRA A1+	0.11%
Axis Bank Limited	CRISIL A1+	0.11%
Godrej Properties Limited	ICRA A1+	0.11%
Tata Power Renewable Energy Limited	CRISIL A1+	0.11%
Andhra Bank	CARE A1+	0.11%
Larsen & Toubro Limited	CRISIL A1+	0.11%
Dalmia Bharat Limited	ICRA A1+	0.11%
Godrej Properties Limited	ICRA A1+	0.08%
8.31% GUJARAT 03FEB20 SDL	Sovereign	0.07%
Navneet Education Limited	CRISIL A1+	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.05%
L&T Finance Limited	CARE AAA	0.05%
Bajaj Finance Limited	IND AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%

Power Finance Corporation Limited	CRISIL AAA	0.05%
Indian Oil Corporation Limited	ICRA A1+	0.05%
Kotak Mahindra Prime Limited	CRISIL A1+	0.05%
Cooperative Rabobank U.A	CRISIL A1+	0.05%
Godrej Industries Limited	ICRA A1+	0.05%
Kotak Mahindra Prime Limited	ICRA A1+	0.05%
Axis Bank Limited	CRISIL A1+	0.05%
IndusInd Bank Limited	CRISIL A1+	0.05%
Oriental Bank of Commerce	CRISIL A1+	0.05%
Hindustan Petroleum Corporation Limited	ICRA A1+	0.05%
Sundaram Finance Limited	ICRA A1+	0.05%
Bajaj Finance Limited	IND AAA	0.04%
Government of India	Sovereign	0.01%
Cash & Current Assets		-0.02%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund		
Allocation as a % of Net Assets	Rating	%
Tata Sons Private Limited	ICRA A1+	3.97%
Tata Power Company Limited	ICRA A1+	3.91%
Reliance Industries Limited	ICRA A1+	3.77%
IndusInd Bank Limited	CRISIL A1+	2.80%
ICICI Bank Limited	ICRA A1+	2.66%
ICICI Bank Limited	ICRA A1+	2.64%
Housing Development Finance Corporation Limited	ICRA A1+	2.64%
LIC Housing Finance Limited	ICRA A1+	2.63%
Small Industries Development Bank of India	CRISIL A1+	2.34%
GOI 7.80% 03MAY20	Sovereign	2.33%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.33%
Axis Bank Limited	ICRA A1+	2.28%
IndusInd Bank Limited	CRISIL A1+	1.97%
Reliance Industries Limited	ICRA A1+	1.97%
Tata Power Company Limited	ICRA A1+	1.96%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.89%
Hero Fincorp Limited	ICRA A1+	1.88%
Export Import Bank of India	CRISIL A1+	1.59%
Larsen & Toubro Limited	ICRA A1+	1.59%
Reliance Industries Limited	ICRA A1+	1.58%
L&T Finance Limited	ICRA A1+	1.57%
Tata Capital Housing Finance Limited	CRISIL A1+	1.57%
JSW Steel Limited	ICRA A1+	1.56%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.54%
Bank of Baroda	ICRA A1+	1.53%
Hero Fincorp Limited	ICRA A1+	1.52%
Bajaj Housing Finance Limited	CRISIL A1+	1.50%
JSW Steel Limited	ICRA A1+	1.49%
The Federal Bank Limited	CRISIL A1+	1.32%
JSW Steel Limited	ICRA A1+	1.19%
Tata Motors Limited	CRISIL A1+	1.19%
L&T Finance Limited	ICRA A1+	1.18%
Kotak Mahindra Prime Limited	CRISIL A1+	1.18%
Housing Development Finance Corporation Limited	ICRA A1+	1.18%
L&T Finance Holdings Limited	ICRA A1+	1.18%
Axis Bank Limited	ICRA A1+	1.18%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.18%
Small Industries Development Bank of India	CRISIL A1+	1.17%
Axis Bank Limited	ICRA A1+	1.14%
Axis Bank Limited	ICRA A1+	1.14%
Bank of Baroda	ICRA A1+	1.14%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.13%
Axis Bank Limited	ICRA A1+	0.97%
IndusInd Bank Limited	CRISIL A1+	0.79%
Andhra Bank	CARE A1+	0.78%
Bajaj Finance Limited	ICRA A1+	0.78%
SBI Cards & Payment Services Limited	ICRA A1+	0.78%
Sundaram Finance Limited	CRISIL A1+	0.78%
Small Industries Development Bank of India	CRISIL A1+	0.78%
Axis Bank Limited	ICRA A1+	0.78%
Axis Bank Limited	ICRA A1+	0.78%
The Federal Bank Limited	CRISIL A1+	0.76%
ICICI Bank Limited	ICRA A1+	0.76%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.76%
ICICI Bank Limited	ICRA A1+	0.76%
ICICI Bank Limited	ICRA A1+	0.76%
Kotak Mahindra Prime Limited	ICRA A1+	0.75%
Axis Finance Limited	CRISIL A1+	0.75%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.65%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.62%
Kotak Mahindra Prime Limited	ICRA A1+	0.59%
ICICI Bank Limited	ICRA A1+	0.58%
Axis Bank Limited	ICRA A1+	0.58%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.47%
Small Industries Development Bank of India	CARE A1+	0.40%
IndusInd Bank Limited	CRISIL A1+	0.39%
Kotak Mahindra Prime Limited	CRISIL A1+	0.39%
Godrej Properties Limited	ICRA A1+	0.39%
Godrej Properties Limited	ICRA A1+	0.39%
Housing Development Finance Corporation Limited	ICRA A1+	0.39%
Andhra Bank	CARE A1+	0.39%
National Bank For Agriculture and Rural Development	IND A1+	0.39%

Kotak Mahindra Investments Limited	CRISIL A1+	0.39%
Axis Bank Limited	ICRA A1+	0.39%
Kotak Mahindra Prime Limited	ICRA A1+	0.38%
The Federal Bank Limited	CRISIL A1+	0.20%
Andhra Bank	CARE A1+	0.20%
HDB Financial Services Limited	CRISIL A1+	0.20%
Housing Development Finance Corporation Limited	ICRA A1+	0.20%
Axis Bank Limited	CRISIL A1+	0.19%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.19%
Kotak Mahindra Bank Limited	CRISIL A1+	0.19%
Cash & Current Assets		0.87%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
IndusInd Bank Limited	CRISIL A1+	3.73%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.64%
Axis Bank Limited	CRISIL A1+	3.16%
REC Limited	CRISIL AAA	2.61%
07.32% GS 28JAN2024	Sovereign	2.41%
Housing Development Finance Corporation Limited	CRISIL AAA	2.28%
ICICI Bank Limited	ICRA A1+	2.20%
Birla Group Holdings Private Limited	CRISIL A1+	2.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.06%
LIC Housing Finance Limited	CRISIL AAA	1.97%
Power Finance Corporation Limited	CRISIL AAA	1.89%
Small Industries Development Bank of India	CARE AAA	1.84%
Adani Properties Pvt Limited	BWR AA- (SO)	1.83%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.71%
Aditya Birla Finance Limited	ICRA AAA	1.59%
Small Industries Development Bank of India	CARE A1+	1.59%
Power Finance Corporation Limited	CRISIL AAA	1.51%
REC Limited	ICRA AAA	1.41%
ICICI Bank Limited	ICRA A1+	1.33%
Power Finance Corporation Limited	CRISIL AAA	1.29%
Housing & Urban Development Corporation Limited	ICRA AAA	1.22%
REC Limited	CRISIL AAA	1.15%
Housing Development Finance Corporation Limited	ICRA A1+	1.14%
Bharti Telecom Limited	CRISIL AA+	1.09%
Housing & Urban Development Corporation Limited	ICRA AAA	1.04%
LIC Housing Finance Limited	CARE AAA	1.02%
Small Industries Development Bank of India	CARE AAA	0.99%
Bharti Telecom Limited	CRISIL AA+	0.98%
Housing Development Finance Corporation Limited	CRISIL AAA	0.96%
Small Industries Development Bank of India	CARE AAA	0.95%
REC Limited	CRISIL AAA	0.95%
REC Limited	CRISIL AAA	0.94%
Larsen & Toubro Limited	CRISIL AAA	0.94%
Hero Fincorp Limited	CRISIL AA+	0.94%
REC Limited	CRISIL AAA	0.93%
Muthoot Finance Limited	ICRA AA	0.93%
Housing Development Finance Corporation Limited	ICRA A1+	0.92%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.91%
LIC Housing Finance Limited	CRISIL A1+	0.90%
Housing Development Finance Corporation Limited	ICRA A1+	0.90%
Axis Bank Limited	ICRA A1+	0.89%
ICICI Bank Limited	ICRA A1+	0.89%
ICICI Bank Limited	ICRA A1+	0.88%
Small Industries Development Bank of India	CRISIL A1+	0.88%
Manappuram Finance Limited	CRISIL AA	0.88%
U.P. Power Corporation Limited	BWR AA- (SO)	0.84%
Power Finance Corporation Limited	CRISIL AAA	0.84%
Hero Fincorp Limited	ICRA AA+	0.81%
Bajaj Finance Limited	ICRA AAA	0.80%
Power Finance Corporation Limited	CRISIL AAA	0.75%
Housing Development Finance Corporation Limited	CRISIL AAA	0.71%
LIC Housing Finance Limited	CRISIL AAA	0.71%
National Housing Bank	CARE AAA	0.70%
The Federal Bank Limited	CRISIL A1+	0.68%
U.P. Power Corporation Limited	BWR AA- (SO)	0.66%
Housing Development Finance Corporation Limited	CRISIL AAA	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.56%
Bank of Baroda	ICRA A1+	0.55%
INDIA GRID TRUST	CRISIL AAA	0.52%
Housing Development Finance Corporation Limited	CRISIL AAA	0.48%
LIC Housing Finance Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Reliance Industries Limited	CRISIL AAA	0.47%
Bajaj Finance Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Kotak Mahindra Prime Limited	CRISIL AAA	0.47%
Bajaj Finance Limited	CRISIL AAA	0.47%
Reliance Industries Limited	CRISIL AAA	0.47%
Hinduja Leyland Finance Limited	CARE AA-	0.47%
National Bank For Agriculture and Rural Development	IND A1+	0.46%

Small Industries Development Bank of India	CARE A1+	0.45%
Kotak Mahindra Prime Limited	ICRA A1+	0.44%
Small Industries Development Bank of India	CRISIL A1+	0.44%
Housing & Urban Development Corporation Limited	ICRA AAA	0.43%
REC Limited	CRISIL AAA	0.43%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.43%
REC Limited	CRISIL AAA	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%
L & T Housing Finance Limited	CRISIL AAA	0.37%
Aditya Birla Finance Limited	ICRA AAA	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%
U.P. Power Corporation Limited	CRISIL A- (SO)	0.33%
Bajaj Finance Limited	CRISIL AAA	0.28%
Housing & Urban Development Corporation Limited	ICRA AAA	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.28%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.24%
REC Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
Small Industries Development Bank of India	CARE AAA	0.24%
Housing Development Finance Corporation Limited	CRISIL AAA	0.23%
Air India Assets Holdings Limited	ICRA AAA	0.23%
Bank of Baroda	ICRA A1+	0.23%
Reliable Device Trust	ICRA AAA(SO)	0.20%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.19%
Fullerton India Credit Company Limited	CRISIL AAA	0.19%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
REC Limited	ICRA AAA	0.15%
Export Import Bank of India	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Punjab National Bank	BWR AA	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.10%
Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
REC Limited	CRISIL AAA	0.09%
First Business Receivables Trust	CRISIL AAA(SO)	0.09%
LIC Housing Finance Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.09%
First Business Receivables Trust	CRISIL AAA(SO)	0.09%
First Business Receivables Trust	CRISIL AAA(SO)	0.08%
Sundaram Finance Limited	ICRA AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.03%
HSBC Bank		-0.00%
ICICI Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
Cash & Current Assets		5.15%
Total		100.00%

Aditya Birla Sun Life Overnight Fund

Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
IndusInd Bank Limited	CRISIL A1+	3.43%
8.39% Rajasthan UDAY BOND (MD 15/03/2020)	Sovereign	3.17%
Tata Power Company Limited	CRISIL A1+	2.86%
Power Finance Corporation Limited	CRISIL AAA	2.70%
IndusInd Bank Limited	CRISIL A1+	2.55%
Reliance Retail Limited	CRISIL A1+	2.44%
IndusInd Bank Limited	CRISIL A1+	2.30%
Tata Power Company Limited	ICRA A1+	2.25%

REC Limited	ICRA AAA	1.87%
Power Finance Corporation Limited	CRISIL AAA	1.63%
Housing Development Finance Corporation Limited	ICRA A1+	1.56%
GOI 7.80% 03MAY20	Sovereign	1.45%
Hinduja Leyland Finance Limited	CARE AA-	1.44%
Reliance Industries Limited	ICRA A1+	1.42%
Axis Bank Limited	ICRA A1+	1.40%
Housing Development Finance Corporation Limited	ICRA AAA	1.33%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.27%
LIC Housing Finance Limited	CRISIL AAA	1.19%
Housing Development Finance Corporation Limited	CRISIL AAA	1.19%
Housing Development Finance Corporation Limited	CRISIL AAA	1.18%
REC Limited	CRISIL AAA	1.16%
LIC Housing Finance Limited	CRISIL AAA	1.16%
Housing Development Finance Corporation Limited	ICRA AAA	1.15%
National Bank For Agriculture and Rural Development	IND A1+	1.14%
Axis Bank Limited	ICRA A1+	1.14%
Reliance Industries Limited	ICRA A1+	1.14%
L&T Finance Limited	ICRA A1+	1.13%
Housing Development Finance Corporation Limited	ICRA A1+	1.13%
JSW Steel Limited	ICRA A1+	1.13%
Reliance Industries Limited	CRISIL AAA	1.10%
REC Limited	CRISIL AAA	1.03%
Small Industries Development Bank of India	CARE AAA	0.99%
Bharti Telecom Limited	CRISIL AA+	0.98%
Power Finance Corporation Limited	CRISIL AAA	0.96%
Power Finance Corporation Limited	CRISIL AAA	0.93%
Muthoot Finance Limited	ICRA AA	0.92%
Power Finance Corporation Limited	CRISIL AAA	0.90%
REC Limited	CRISIL AAA	0.87%
National Housing Bank	CARE AAA	0.87%
Tata Power Company Limited	ICRA A1+	0.86%
Punjab & Sind Bank	ICRA A1+	0.85%
Axis Bank Limited	ICRA A1+	0.82%
Kotak Mahindra Investments Limited	ICRA A1+	0.81%
Small Industries Development Bank of India	CARE AAA	0.79%
Hinduja Leyland Finance Limited	CARE AA-	0.78%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.73%
Housing Development Finance Corporation Limited	CRISIL AAA	0.68%
Barclays Invest & Loans India Limited	ICRA A1+	0.68%
Bharti Telecom Limited	CRISIL AA+	0.68%
Kotak Mahindra Prime Limited	CRISIL AAA	0.67%
Reliance Industries Limited	CRISIL AAA	0.67%
Muthoot Finance Limited	CRISIL AA	0.64%
JSW Steel Limited	ICRA A1+	0.62%
National Housing Bank	CARE AAA	0.61%
Rent-A-Device Trust	ICRA AAA (SO)	0.59%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.59%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Muthoot Finance Limited	CRISIL AA	0.58%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.58%
Steel Authority of India Limited	CARE A1+	0.57%
Tata Motors Limited	CRISIL A1+	0.57%
TATA Realty & Infrastructure Limited	ICRA A1+	0.57%
Bank of Baroda	ICRA A1+	0.57%
Axis Bank Limited	ICRA A1+	0.57%
L&T Finance Limited	ICRA A1+	0.57%
Kotak Mahindra Investments Limited	CRISIL A1+	0.56%
ICICI Bank Limited	ICRA A1+	0.56%
Small Industries Development Bank of India	CRISIL A1+	0.56%
Small Industries Development Bank of India	CRISIL A1+	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.50%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.48%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.45%
Power Finance Corporation Limited	CRISIL AAA	0.44%
L&T Finance Limited	ICRA AAA	0.43%
Tata Motors Finance Limited	CARE AA-	0.43%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.43%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.42%
Reliance Industries Limited	ICRA A1+	0.41%
Tata Capital Financial Services Limited	ICRA AA+	0.41%
Bajaj Finance Limited	CRISIL AAA	0.38%
Housing Development Finance Corporation Limited	ICRA AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.37%
Power Finance Corporation Limited	CRISIL AAA	0.35%
Reliable Device Trust	ICRA AAA(SO)	0.34%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%
Tata Capital Housing Finance Limited	CRISIL AAA	0.31%
Axis Finance Limited	IND AAA	0.30%
REC Limited	CRISIL AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.30%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.29%
Bajaj Finance Limited	CRISIL AAA	0.29%

Mahindra & Mahindra Financial Services Limited	IND AAA	0.29%	GOI FRB 08.65% 21DEC20 REC Limited	Sovereign	3.72%	Sundaram Finance Limited	CRISIL AAA	0.30%
Nabha Power Limited	ICRA AAA (SO)	0.29%	Axis Bank Limited	CRISIL AAA	3.27%	Tata Capital Financial Services Limited	ICRA AAA	0.30%
Bajaj Finance Limited	CRISIL AAA	0.29%	IndusInd Bank Limited	ICRA A1+	2.96%	L & T Housing Finance Limited	ICRA AAA	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%	Bajaj Finance Limited	CRISIL A1+	2.54%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.29%
L & T Housing Finance Limited	ICRA AAA	0.29%	ICICI Bank Limited	ICRA A1+	2.31%	National Bank For Agriculture and Rural Development	IND A1+	0.29%
Shriram Transport Finance Company Limited	IND AA+	0.29%	LIC Housing Finance Limited	ICRA A1+	2.23%	Kotak Mahindra Prime Limited	CRISIL AAA	0.28%
TATA Realty & Infrastructure Limited	ICRA A1+	0.29%	Bajaj Finance Limited	CRISIL AAA	2.08%	Rent-A-Device Trust	ICRA AAA (SO)	0.27%
Small Industries Development Bank of India	CARE A1+	0.28%	Small Industries Development Bank of India REC Limited	CARE A1+	2.02%	Rent-A-Device Trust	ICRA AAA (SO)	0.27%
Axis Bank Limited	ICRA A1+	0.28%	National Highways Authority of India	CRISIL AAA	1.98%	Housing & Urban Development Corporation Limited	ICRA AAA	0.25%
Fullerton India Credit Company Limited	ICRA A1+	0.28%	6.17% GOI 15JUL21 G-SEC	Sovereign	1.79%	REC Limited	CRISIL AAA	0.25%
Small Industries Development Bank of India	CRISIL A1+	0.28%	Cooperative Rabobank U.A	CRISIL A1+	1.77%	8.08% GOI - (02-Aug-2022)	Sovereign	0.25%
Small Industries Development Bank of India	CRISIL A1+	0.27%	Housing Development Finance Corporation Limited	ICRA A1+	1.71%	Power Finance Corporation Limited	CRISIL AAA	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.26%	ICICI Bank Limited	ICRA A1+	1.68%	LIC Housing Finance Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.26%	GOI 7.00% 21JAN2021	Sovereign	1.62%	Export Import Bank of India	CRISIL AAA	0.18%
REC Limited	CRISIL AAA(SO)	0.26%	8.15% GOI (MD 11/06/2022)	Sovereign	1.55%	LIC Housing Finance Limited	CARE AAA	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.26%	Small Industries Development Bank of India	CARE AAA	1.50%	LIC Housing Finance Limited	CRISIL AAA	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.26%	Housing Development Finance Corporation Limited	CRISIL AAA	1.44%	REC Limited	CRISIL AAA	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.25%	Axis Bank Limited	ICRA A1+	1.41%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.25%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.41%	REC Limited	CRISIL AAA	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.24%	Housing & Urban Development Corporation Limited	ICRA AAA	1.37%	Export Import Bank of India	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.24%	Export Import Bank of India	ICRA AAA	1.22%	Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.21%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.21%	REC Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.21%	REC Limited	CRISIL AAA	1.19%	REC Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.20%	Bajaj Finance Limited	CRISIL AAA	1.18%	LIC Housing Finance Limited	CRISIL AAA	0.12%
LIC Housing Finance Limited	CARE AAA	0.20%	LIC Housing Finance Limited	CRISIL AAA	1.18%	LIC Housing Finance Limited	CRISIL AAA	0.12%
8.79% GOI (MD 08/11/2021)	Sovereign	0.18%	ICICI Home Finance Company Limited	ICRA AAA	1.18%	LIC Housing Finance Limited	CRISIL AAA(SO)	0.11%
REC Limited	CRISIL AAA	0.18%	LIC Housing Finance Limited	CRISIL A1+	1.16%	Reliable Device Trust	ICRA AAA(SO)	0.10%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.16%	ICICI Bank Limited	ICRA A1+	1.15%	Reliable Device Trust	ICRA AAA(SO)	0.10%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.15%	Axis Bank Limited	CRISIL A1+	1.13%	Reliable Device Trust	ICRA AAA(SO)	0.09%
HDB Financial Services Limited	CRISIL AAA	0.15%	Bajaj Finance Limited	CRISIL AAA	1.09%	Reliable Device Trust	ICRA AAA(SO)	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%	REC Limited	ICRA AAA	1.01%	Reliable Device Trust	ICRA AAA(SO)	0.09%
Sundaram Finance Limited	ICRA AAA	0.14%	REC Limited	CRISIL AAA	0.91%	Reliable Device Trust	ICRA AAA(SO)	0.09%
LIC Housing Finance Limited	CRISIL AAA	0.14%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.89%	ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.07%
L & T Housing Finance Limited	ICRA AAA	0.14%	Air India Assets Holdings Limited	ICRA AAA	0.89%	WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.07%
L&T Finance Limited	ICRA AAA	0.14%	Power Finance Corporation Limited	CRISIL AAA	0.86%	REC Limited	CRISIL AAA	0.06%
Axis Bank Limited	ICRA A1+	0.14%	8.20% GOI (MD 15/02/2022)	Sovereign	0.84%	8.79% GOI (MD 08/11/2021)	Sovereign	0.06%
Bajaj Housing Finance Limited	CRISIL A1+	0.14%	Bank of Baroda	ICRA A1+	0.84%	6.84% GOI (MD 19/12/2022)	Sovereign	0.06%
Axis Bank Limited	ICRA A1+	0.14%	Housing Development Finance Corporation Limited	CRISIL AAA	0.83%	Housing Development Finance Corporation Limited	CRISIL AAA	0.06%
Axis Bank Limited	CRISIL A1+	0.14%	REC Limited	Sovereign	0.73%	LIC Housing Finance Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.12%	REC Limited	CRISIL AAA	0.72%	Power Finance Corporation Limited	CRISIL AAA	0.06%
Oriental Nagpur Betul Highway Limited (SO)	0.11%		LIC Housing Finance Limited	CRISIL AAA	0.67%	Reliance Industries Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.09%	REC Limited	CRISIL AAA	0.66%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
L&T Finance Limited	CARE AAA	0.09%	Export Import Bank of India	ICRA AAA	0.65%	7.37% GOI (MD 16/04/2023)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.09%	Power Grid Corporation of India Limited	Sovereign	0.61%	HDFC Bank Limited		0.01%
LIC Housing Finance Limited	CRISIL AAA	0.06%	Small Industries Development Bank of India	CRISIL AAA	0.60%	ICICI Bank Limited		0.01%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.06%	Power Finance Corporation Limited	CARE AAA	0.60%	7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.06%	Power Finance Corporation Limited	CRISIL AAA	0.60%	ICICI Bank Limited		0.00%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%	Power Finance Corporation Limited	CRISIL AAA	0.60%	HDFC Bank Limited		0.00%
Housing Development Finance Corporation Limited	ICRA AAA	0.06%	Housing Development Finance Corporation Limited	CRISIL AAA	0.60%	ICICI Bank Limited		0.00%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%	LIC Housing Finance Limited	CRISIL AAA	0.60%	ICICI Bank Limited		0.00%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	REC Limited	ICRA AAA	0.59%	HSBC Bank		0.00%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	Reliance Industries Limited	CRISIL AAA	0.59%	ICICI Bank Limited		0.00%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	Kotak Mahindra Prime Limited	CRISIL AAA	0.59%	HDFC Bank Limited		0.00%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	Kotak Mahindra Prime Limited	CRISIL AAA	0.59%	ICICI Bank Limited		0.00%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%	L & T Housing Finance Limited	CRISIL AAA	0.59%	ICICI Bank Limited		0.00%
Reliance Industries Limited	CRISIL AAA	0.03%	L & T Housing Finance Limited	CARE AAA	0.59%	HDFC Bank Limited		0.00%
REC Limited	CRISIL AAA	0.03%	L & T Housing Finance Limited	ICRA AAA (SO)	0.59%	ICICI Bank Limited		0.00%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.02%	ONGC Petro Additions Limited	ICRA AAA (SO)	0.59%	HDFC Bank Limited		0.00%
Rent-A-Device Trust	ICRA AAA (SO)	0.02%	Housing Development Finance Corporation Limited	ICRA A1+	0.58%	ICICI Bank Limited		0.00%
Rent-A-Device Trust	ICRA AAA (SO)	0.02%	Housing Development Finance Corporation Limited	ICRA A1+	0.58%	ICICI Securities Primary Dealership Limited		0.00%
Rent-A-Device Trust	ICRA AAA (SO)	0.02%	Kotak Mahindra Prime Limited	ICRA A1+	0.57%	HSBC Bank		0.00%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%	Small Industries Development Bank of India	CRISIL A1+	0.57%	HDFC Bank Limited		0.00%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%	Small Industries Development Bank of India	CRISIL A1+	0.56%	HSBC Bank		0.00%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.54%	HSBC Bank		0.00%
Sundaram Finance Limited	ICRA AAA	0.01%	Reliance Industries Limited	CRISIL AAA	0.43%	HSBC Bank		0.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%	ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%	ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%	REC Limited	CRISIL AAA	0.42%	HDFC Bank Limited		0.00%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%	L & T Housing Finance Limited	ICRA AAA	0.41%	ICICI Bank Limited		0.00%
HSBC Bank		0.00%	8.35% GOI (MD 14/05/2022)	Sovereign	0.37%	HDFC Bank Limited		0.00%
HSBC Bank		-0.00%	Axis Bank Limited	CRISIL AAA	0.36%	ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%	REC Limited	CRISIL AAA	0.36%	HDFC Bank Limited		-0.00%
HSBC Bank		-0.00%	6.92% ASSAM SDL 24DEC24	Sovereign	0.36%	HDFC Bank Limited		-0.00%
HSBC Bank		-0.00%	Export Import Bank of India	ICRA AAA	0.32%	HDFC Bank Limited		-0.00%
HSBC Bank		-0.00%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.31%	HDFC Bank Limited		-0.00%
HSBC Bank		-0.00%	State Bank of India	CRISIL AAA	0.31%	HSBC Bank		-0.00%
HSBC Bank		-0.00%	REC Limited	CRISIL AAA	0.31%	HSBC Bank		-0.01%
HSBC Bank		-0.00%	REC Limited	CRISIL AAA	0.31%	HSBC Bank		-0.01%
HSBC Bank		-0.00%	Power Grid Corporation of India Limited	CRISIL AAA	0.30%	HSBC Bank		-0.01%
HSBC Bank		-0.00%	REC Limited	CRISIL AAA	0.30%	HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%	LIC Housing Finance Limited	CRISIL AAA	0.30%	HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%	HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%	Power Finance Corporation Limited	CRISIL AAA	0.30%	HSBC Bank		-0.01%
Cash & Current Assets		2.61%	Housing Development Finance Corporation Limited	CRISIL AAA	0.30%	HSBC Bank		-0.01%
Total		100.00%	Power Finance Corporation Limited	CRISIL AAA	0.30%	HSBC Bank		-0.01%
			LIC Housing Finance Limited	CRISIL AAA	0.30%			

Aditya Birla Sun Life Floating Rate Fund
Allocation as a % of Net Assets

Rating %



Tata Sons Private Limited	CRISIL AAA	0.79%	REC Limited	CRISIL AAA	0.16%	Power Finance Corporation Limited	CRISIL AAA	0.02%
LIC Housing Finance Limited	CARE AAA	0.78%	REC Limited	CRISIL AAA	0.16%	Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
7.77% ODISHA 27FEB23 SDL	Sovereign	0.75%	8.60% GOI (MD 02/06/2028)	Sovereign	0.15%	8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.73%	Rent-A-Device Trust	ICRA AAA (SO)	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
6.78% RAJSTHAN SDL 13NOV23	Sovereign	0.73%	Rent-A-Device Trust	ICRA AAA (SO)	0.15%	REC Limited	CRISIL AAA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.71%	Reliance Industries Limited	CRISIL AAA	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
Kotak Mahindra Prime Limited	CRISIL AAA	0.70%	Rent-A-Device Trust	ICRA AAA (SO)	0.15%	Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Indian Oil Corporation Limited	ICRA AAA	0.70%	07.26% GOI (MD 14/01/2029)	Sovereign	0.15%	Bajaj Finance Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.70%	Housing & Urban Development Corporation Limited	ICRA AAA	0.14%	Export Import Bank of India	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65%	Housing & Urban Development Corporation Limited	ICRA AAA	0.14%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.63%	Axis Bank Limited	CRISIL AAA	0.14%	LIC Housing Finance Limited	CRISIL AAA	0.01%
8.08% GOI - (02-Aug-2022)	Sovereign	0.62%	Sundaram Finance Limited	CRISIL AAA	0.14%	REC Limited	CRISIL AAA	0.00%
Housing Development Finance Corporation Limited	CRISIL AAA	0.61%	Power Finance Corporation Limited	CRISIL AAA	0.14%	8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.59%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.14%	7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
REC Limited	CRISIL AAA	0.58%	Power Finance Corporation Limited	CRISIL AAA	0.14%	ICICI Bank Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.58%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.14%	Power Finance Corporation Limited	CRISIL AAA	0.00%
Housing Development Finance Corporation Limited	CRISIL AAA	0.57%	Housing Development Finance Corporation Limited	CRISIL AAA	0.14%	REC Limited	CRISIL AAA	0.00%
LIC Housing Finance Limited	CARE AAA	0.56%	Housing Development Finance Corporation Limited	CRISIL AAA	0.14%	8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
LIC Housing Finance Limited	CRISIL AAA	0.56%	Kotak Mahindra Prime Limited	CRISIL AAA	0.14%	ICICI Bank Limited		-0.00%
REC Limited	CRISIL AAA	0.56%	HDB Financial Services Limited	CRISIL AAA	0.14%	HSBC Bank		-0.00%
REC Limited	CRISIL AAA	0.55%	Power Finance Corporation Limited	CRISIL AAA	0.14%	HSBC Bank		-0.00%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.54%	Bajaj Finance Limited	CRISIL AAA	0.14%	HSBC Bank		-0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%	Kotak Mahindra Prime Limited	CRISIL AAA	0.14%	HSBC Bank		-0.01%
7.27% GOI 08APR26	Sovereign	0.54%	REC Limited	CRISIL AAA	0.14%	Cash & Current Assets		4.80%
Kotak Mahindra Prime Limited	CRISIL AAA	0.54%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%	Total		100.00%
Housing Development Finance Corporation Limited	ICRA AAA	0.53%	Housing Development Finance Corporation Limited	ICRA A1+	0.14%			
LIC Housing Finance Limited	ICRA A1+	0.53%	Sundaram Finance Limited	ICRA AAA	0.13%			
REC Limited	CRISIL AAA	0.52%	REC Limited	CRISIL AAA	0.12%			
LIC Housing Finance Limited	CRISIL AAA	0.51%	HDFC Bank Limited	CRISIL AAA	0.12%			
8.15% GOI (MD 24/11/2026)	Sovereign	0.51%	Power Finance Corporation Limited	CRISIL AAA	0.12%			
LIC Housing Finance Limited	CRISIL AAA	0.48%	Housing & Urban Development Corporation Limited	ICRA AAA	0.12%			
National Bank For Agriculture and Rural Development	ICRA AAA	0.47%	7.35% GOI (MD 22/06/2024)	Sovereign	0.12%			
National Bank For Agriculture and Rural Development	CRISIL AAA	0.46%	REC Limited	CRISIL AAA	0.12%			
REC Limited	CRISIL AAA	0.45%	Bajaj Housing Finance Limited	CRISIL AAA	0.11%			
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.43%	Rainbow Devices Trust	ICRA AAA (SO)	0.11%			
Power Finance Corporation Limited	CRISIL AAA	0.43%	Power Finance Corporation Limited	CRISIL AAA	0.11%			
LIC Housing Finance Limited	CRISIL AAA	0.42%	6.18% GOI 04NOV2024	Sovereign	0.11%			
National Housing Bank	CARE AAA	0.42%	Rainbow Devices Trust	ICRA AAA (SO)	0.11%			
Housing Development Finance Corporation Limited	ICRA A1+	0.41%	7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.09%			
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.40%	7.72% GOI (MD 25/05/2025)	Sovereign	0.09%			
Tata Sons Private Limited	CRISIL AAA	0.39%	Rainbow Devices Trust	ICRA AAA (SO)	0.08%			
8.83% GOI (MD 25/11/2023)	Sovereign	0.39%	Small Industries Development Bank of India	CARE AAA	0.08%			
Housing & Urban Development Corporation Limited	ICRA AAA	0.39%	Reliable Device Trust	ICRA AAA(SO)	0.07%			
Power Finance Corporation Limited	CRISIL AAA	0.37%	Reliable Device Trust	ICRA AAA(SO)	0.07%			
Power Grid Corporation of India Limited	ICRA AAA	0.34%	Reliable Device Trust	ICRA AAA(SO)	0.07%			
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.34%	Reliable Device Trust	ICRA AAA(SO)	0.06%			
REC Limited	CRISIL AAA	0.34%	8.33% GOI (MD 09/07/2026)	Sovereign	0.06%			
Indian Railway Finance Corporation Limited	ICRA AAA	0.34%	8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%			
REC Limited	CRISIL AAA	0.34%	8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%			
7.8% GOI (MD 11/04/2021)	Sovereign	0.32%	8.13% GOI (MD 21/09/2022)	Sovereign	0.06%			
8.40% GOI (MD 28/07/2024)	Sovereign	0.30%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%			
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.29%	REC Limited	CRISIL AAA	0.06%			
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.29%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%			
Power Finance Corporation Limited	CRISIL AAA	0.29%	Hero Fincorp Limited	CRISIL AA+	0.06%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%			
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.29%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%			
Small Industries Development Bank of India	CARE AAA	0.28%	NIIF Infrastructure Finance Limited	ICRA AAA	0.06%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.28%	Small Industries Development Bank of India	CARE AAA	0.05%			
National Housing Bank	CARE AAA	0.28%	Bajaj Finance Limited	CARE AAA	0.04%			
Tata Capital Housing Finance Limited	CRISIL AAA	0.28%	GOI 08.28% 21SEP27	CRISIL AAA	0.03%			
Rent-A-Device Trust	ICRA AAA (SO)	0.28%	8.93% KERALA SDL 19DEC2022	Sovereign	0.03%			
Tata Motors Finance Limited	CARE AA-	0.28%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%			
Rent-A-Device Trust	ICRA AAA (SO)	0.28%	7.59% GOI(MD 11/01/2026)	Sovereign	0.03%			
Tata Capital Housing Finance Limited	ICRA AAA	0.26%	Housing & Urban Development Corporation Limited	ICRA AAA	0.03%			
6.17% GOI 15JUL21 G-SEC	Sovereign	0.25%	7.16% GOI (MD 20/05/2023)	Sovereign	0.03%			
Bajaj Finance Limited	CRISIL AAA	0.25%	REC Limited	CRISIL AAA	0.03%			
LIC Housing Finance Limited	CRISIL AAA	0.25%	Rainbow Devices Trust	ICRA AAA (SO)	0.03%			
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.24%	Rainbow Devices Trust	ICRA AAA (SO)	0.03%			
NHPC Limited	CARE AAA	0.23%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%			
Housing Development Finance Corporation Limited	ICRA AAA	0.22%	REC Limited	CRISIL AAA	0.03%			
REC Limited	CRISIL AAA	0.20%	REC Limited	CRISIL AAA	0.03%			
REC Limited	CRISIL AAA	0.18%	REC Limited	CRISIL AAA	0.03%			
LIC Housing Finance Limited	CRISIL AAA	0.17%	Muthoot Finance Limited	ICRA AA	0.03%			
Sundaram Finance Limited	ICRA AAA	0.17%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.03%			
Power Finance Corporation Limited	ICRA AAA	0.17%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%			
Sundaram Finance Limited	ICRA AAA	0.17%	LIC Housing Finance Limited	CARE AAA	0.02%			
Power Finance Corporation Limited	CRISIL AAA	0.17%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%			
Tata Sons Private Limited	CRISIL AAA	0.17%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%			
Fullerton India Credit Company Limited	CARE AAA	0.17%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%			
REC Limited	CRISIL AAA	0.17%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%			
Fullerton India Credit Company Limited	CARE AAA	0.16%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%			
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.16%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%			
			LIC Housing Finance Limited	CRISIL AAA	0.02%			
			Housing & Urban Development Corporation Limited	ICRA AAA	0.02%			
			8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%			

Aditya Birla Sun Life Short Term Fund

Allocation as a % of Net Assets	Rating	%
07.32% GS 28JAN2024	Sovereign	4.50%
Adani Properties Pvt Limited	BWR AA- (SO)	4.26%
7.72% GOI (MD 25/05/2025)	Sovereign	3.39%
Punjab National Bank	BWR AA	3.21%
REC Limited	CRISIL AAA	3.15%
State Bank of India	CRISIL AA+	3.13%
State Bank of India	CRISIL AAA	3.00%
Housing & Urban Development Corporation Limited	ICRA AAA	2.80%
LIC Housing Finance Limited	CRISIL AAA	2.46%
Housing & Urban Development Corporation Limited	ICRA AAA	2.44%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.28%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.11%
REC Limited	ICRA AAA	1.94%
LIC Housing Finance Limited	CRISIL AAA	1.80%
Aditya Birla Finance Limited	ICRA AAA	1.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.66%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.65%
Small Industries Development Bank of India	CARE AAA	1.64%
Air India Assets Holdings Limited	ICRA AAA	1.62%
REC Limited	ICRA AAA	1.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.62%
LIC Housing Finance Limited	CARE AAA	1.62%
Power Finance Corporation Limited	CRISIL AAA	1.50%
7.27% GOI 08APR26	Sovereign	1.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.35%
Housing & Urban Development Corporation Limited	ICRA AAA	1.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.32%
Small Industries Development Bank of India	CARE AAA	1.31%
Union Bank of India	IND AA	1.29%
LIC Housing Finance Limited	CRISIL AAA	1.13%
8.15% GOI (MD 11/06/2022)	Sovereign	1.01%
Muthoot Finance Limited	ICRA AA	0.96%
Manappuram Finance Limited	CRISIL AA	0.96%
REC Limited	ICRA AAA	0.86%
REC Limited	CRISIL AAA	0.84%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Power Finance Corporation Limited	CRISIL AAA	0.83%
REC Limited	CRISIL AAA	0.82%
REC Limited	CRISIL AAA	0.82%
National Bank For Agriculture and Rural Development	ICRA AAA	0.81%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.70%
Housing & Urban Development Corporation Limited	ICRA AAA	0.67%
REC Limited	CRISIL AAA	0.66%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.66%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.65%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.65%

Portfolio

Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infracore & Multiventures Private Limited	BWR C(SO)	0.00%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.03%
Cash & Current Assets		4.41%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a %		
of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a %		
of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	4.18%
JSW ENERGY LTD	CARE AA	3.94%
Punjab National Bank	BWR AA	3.73%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.71%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.09%
Pipeline Infrastructure Limited	CRISIL AAA	2.98%
REC Limited	ICRA AAA	2.97%
LIC Housing Finance Limited	CRISIL AAA	2.97%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.95%
INDIA GRID TRUST	CRISIL AAA	2.80%
REC Limited	CRISIL AAA	2.71%
Bank of Baroda	CRISIL AA+	2.59%
Aditya Birla Finance Limited	ICRA AAA	2.26%
Housing Development Finance Corporation Limited	CRISIL AAA	2.08%
Allahabad Bank	CRISIL AA-	2.06%
State Bank of India	CRISIL AAA	2.04%
Union Bank of India	IND AA	1.98%
Vedanta Limited	CRISIL AA	1.97%
Tata Capital Housing Finance Limited	ICRA AAA	1.90%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.74%
ICICI Bank Limited	ICRA AA+	1.62%
Bank of Baroda	CARE AAA	1.58%
Power Finance Corporation Limited	ICRA AAA	1.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.39%
L & T Housing Finance Limited	CRISIL AAA	1.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.38%
NIIF Infrastructure Finance Limited	ICRA AAA	1.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.30%
REC Limited	CRISIL AAA	1.25%
Fullerton India Credit Company Limited	CRISIL AAA	1.19%
6.92% ASSAM SDL 24DEC24	Sovereign	1.19%
Shriram Transport Finance Company Limited	CRISIL AA+	1.16%
NHPC Limited	CARE AAA	1.04%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.04%
LIC Housing Finance Limited	CRISIL AAA	1.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.99%
Vedanta Limited	CRISIL AA	0.98%
Muthoot Finance Limited	ICRA AA	0.98%
Manappuram Finance Limited	CRISIL AA	0.98%
REC Limited	ICRA AAA	0.98%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.77%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.70%
Jharkand Road Projects Implementation Company Limited	IND D	0.70%
Jharkand Road Projects Implementation Company Limited	IND D	0.64%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.63%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.61%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.50%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.48%
First Business Receivables Trust	CRISIL AAA(SO)	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
Bank of Baroda	CARE AAA	0.41%
Reliance Industries Limited	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.41%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.41%
First Business Receivables Trust	CRISIL AAA(SO)	0.40%
Housing Development Finance Corporation Limited	ICRA AAA	0.40%
First Business Receivables Trust	CRISIL AAA(SO)	0.40%
Power Grid Corporation of India Limited	CRISIL AAA	0.39%
First Business Receivables Trust	CRISIL AAA(SO)	0.39%
First Business Receivables Trust	CRISIL AAA(SO)	0.38%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.29%

Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.20%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.14%
8.15% GOI (MD 24/11/2026)	Sovereign	0.13%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.11%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.08%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.08%
8.35% GOI (MD 14/05/2022)	Sovereign	0.07%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.04%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.02%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infracore & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.09%
Cash & Current Assets		2.43%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Number of Segregated Portfolio - 1		
Allocation as a %		
of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a %		
of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	9.82%
Bajaj Finance Limited	CRISIL AAA	8.72%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	8.26%
Axis Bank Limited	ICRA AAA	8.19%
National Highways Authority of India	CRISIL AAA	6.56%
Power Finance Corporation Limited	ICRA AAA	5.46%
Indian Railway Finance Corporation Limited	ICRA AAA	5.45%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	5.42%
Reliance Industries Limited	CRISIL AAA	4.54%
LIC Housing Finance Limited	CRISIL AAA	4.36%
National Highways Authority of India	CRISIL AAA	3.99%
REC Limited	ICRA AAA	3.81%
Power Finance Corporation Limited	ICRA AAA	3.80%
Housing Development Finance Corporation Limited	ICRA AAA	2.93%
REC Limited	ICRA AAA	2.75%
LIC Housing Finance Limited	CRISIL AAA	2.74%
REC Limited	CRISIL AAA	2.30%
REC Limited	CRISIL AAA	1.71%
Power Finance Corporation Limited	ICRA AAA	1.17%
Power Grid Corporation of India Limited	CRISIL AAA	1.16%
LIC Housing Finance Limited	CRISIL AAA	1.12%
LIC Housing Finance Limited	CRISIL AAA	1.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.58%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.56%
Power Grid Corporation of India Limited	CRISIL AAA	0.54%
8.79% GOI (MD 08/11/2021)	Sovereign	0.36%
7.27% GOI 08APR26	Sovereign	0.15%
7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.05%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.03%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.02%
HDFC Bank Limited		-0.13%
Cash & Current Assets		2.34%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a %		
of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	14.77%
7.88% GOI (MD 19/03/2030)	Sovereign	13.83%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	13.06%
8.24% GOI (MD 15/02/2027)	Sovereign	11.64%
07.26% GOI (MD 14/01/2029)	Sovereign	11.09%
6.84% GOI (MD 19/12/2022)	Sovereign	6.61%

8.68% TAMIL NADU 10OCT28 SDL	Sovereign	4.72%
7.27% GOI 08APR26	Sovereign	4.46%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	2.34%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	2.31%
7.57% GOI (MD 17/06/2033)	Sovereign	0.76%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.20%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		14.20%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a %		
of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option		64.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		30.90%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.81%
Cash & Current Assets		3.66%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a %		
of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		24.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		24.03%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		14.91%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		9.64%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		8.93%
Aditya Birla Sun Life Small Cap Fund - Growth		5.31%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		4.25%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		3.40%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		1.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.92%
Cash & Current Assets		2.87%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a %		
of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.27%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		15.21%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		14.75%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		13.58%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		10.57%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		9.26%
Aditya Birla Sun Life Small Cap Fund - Growth		8.45%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		5.70%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		0.86%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.70%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		0.28%
Cash & Current Assets		2.36%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a %		
of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	15.69%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.35%
REC Limited	CRISIL AAA	9.29%
7.37% GOI (MD 16/04/2023)	Sovereign	4.71%
6.57% GOI (MD 05/12/2033)	Sovereign	4.38%
State Bank of India	CARE AA+	3.05%
Housing Development Finance Corporation Limited	CRISIL AAA	1.59%
Cash & Current Assets		42.53%
Total		100.00%

Regular Income Solutions		
Allocation as a %		
of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	5.65%
7.17% GOI (MD 08/01/2028)	Sovereign	4.86%
REC Limited	CRISIL AAA	3.75%
SP Imperial Star Private Limited	CARE A-	3.28%
HDB Financial Services Limited	CRISIL AAA	2.97%



Fullerton India Credit Company Limited	CRISIL AAA	2.97%
Steel Authority of India Limited	CARE A1+	2.96%
7.37% GOI (MD 16/04/2023)	Sovereign	2.45%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.07%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.04%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.00%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.85%
REC Limited	CRISIL AAA	1.82%
HDFC Bank Limited		1.75%
Bajaj Finance Limited		1.59%
ICICI Bank Limited		1.52%
Axis Bank Limited		1.49%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.48%
Union Bank of India	IND AA	1.48%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.48%
Shriram City Union Finance Limited	CARE AA+	1.47%
U.P. Power Corporation Limited	BWR AA- (SO)	1.39%
Volta Limited		1.30%
7.88% GOI (MD 19/03/2030)	Sovereign	1.26%
Honeywell Automation India Limited		1.19%
LIC Housing Finance Limited	CRISIL AAA	1.19%
IRB InvIT Fund		1.17%
Reliance Industries Limited		1.13%
Natco Pharma Limited		1.13%
Vodafone Idea Limited	CARE BBB-	1.04%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	1.03%
METROPOLIS HEALTHCARE LIMITED		0.98%
Bandhan Bank Limited		0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
Andhra Bank	CARE AA-	0.91%
IndusInd Bank Limited	CRISIL AA	0.89%
Vodafone Idea Limited	BWR BBB-	0.88%
Aditya Birla Fashion and Retail Limited		0.83%
Hinduja Leyland Finance Limited	CARE AA-	0.83%
Dalmia Bharat Limited		0.82%
HDFC Life Insurance Company Limited		0.80%
ICICI Lombard General Insurance Company Limited		0.78%
The Ramco Cements Limited		0.78%
V-Guard Industries Limited		0.76%
Jharkand Road Projects Implementation Company Limited	IND D	0.76%
Affle (India) Limited		0.69%
Larsen & Toubro Infotech Limited		0.69%
Shree Cement Limited		0.68%
Info Edge (India) Limited		0.67%
First Business Receivables Trust	CRISIL AAA(SO)	0.64%
First Business Receivables Trust	CRISIL AAA(SO)	0.62%
7.59% GOI(MD 11/01/2026)	Sovereign	0.62%
REC Limited	CRISIL AAA	0.61%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.61%
NHPC Limited	ICRA AAA	0.60%
V-Mart Retail Limited		0.53%
Repro Home Finance Limited		0.52%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.52%
Yes Bank Limited	CARE A	0.50%
8.17% GOI (MD 01/12/2044)	Sovereign	0.46%
Avanti Feeds Limited		0.46%
Rainbow Devices Trust	ICRA AAA (SO)	0.44%
AIA Engineering Limited		0.44%
Quess Corp Limited		0.43%
Rainbow Devices Trust	ICRA AAA (SO)	0.42%
TeamLease Services Limited		0.36%
Crompton Greaves Consumer Electricals Limited		0.34%
REC Limited	CRISIL AAA	0.31%
8.35% GOI (MD 14/05/2022)	Sovereign	0.31%
07.26% GOI (MD 14/01/2029)	Sovereign	0.30%
REC Limited	CRISIL AAA	0.30%
GOI 06.79% 26DEC2029	Sovereign	0.29%
Power Grid Corporation of India Limited	CRISIL AAA	0.29%
Punjab National Bank	BWR AA	0.29%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.28%
Pidilite Industries Limited		0.27%
Bayer Cropscience Limited		0.27%
Johnson Controls - Hitachi Air Conditioning India Limited		0.24%
Indian Railway Catering & Tourism Corporation Limited		0.22%
Whirlpool of India Limited		0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Yes Bank Limited	CARE A	0.04%
IL & FS Education and Technology Services Limited	IND D(SO)	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%

Cash & Current Assets	7.65%
Total	100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.26%
Housing Development Finance Corporation Limited		8.25%
Honeywell Automation India Limited		7.94%
Pfizer Limited		6.86%
GlaxoSmithKline Pharmaceuticals Limited		5.73%
Gillette India Limited		5.33%
Bayer Cropscience Limited		4.97%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		4.31%
Larsen & Toubro Limited		4.02%
Johnson Controls - Hitachi Air Conditioning India Limited		2.97%
Shree Cement Limited		2.92%
Kansai Nerolac Paints Limited		2.76%
HDFC Bank Limited		2.75%
IDFC First Bank Limited (Erstwhile Capital First)		2.46%
Shoppers Stop Limited		2.20%
Biocon Limited		2.07%
Quess Corp Limited		2.07%
Sundaram Clayton Limited		1.89%
ICICI Bank Limited		1.87%
Tata Consultancy Services Limited		1.74%
Bata India Limited		1.58%
MRF Limited		1.43%
ICRA Limited		1.22%
Axis Bank Limited		1.14%
Procter & Gamble Hygiene and Health Care Limited		1.11%
Bosch Limited		1.08%
IndusInd Bank Limited		1.03%
Thomas Cook (India) Limited		1.01%
Hindustan Unilever Limited		0.89%
Maruti Suzuki India Limited		0.86%
Century Textiles & Industries Limited		0.85%
Titan Company Limited		0.75%
Bajaj Finance Limited		0.74%
Fortis Healthcare Limited		0.74%
Infosys Limited		0.73%
UltraTech Cement Limited		0.72%
Grasim Industries Limited		0.46%
Cummins India Limited		0.25%
Sun Pharmaceutical Industries Limited		0.16%
Container Corporation of India Limited		0.11%
Aditya Birla Capital Limited		0.07%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.70%
Total		100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		8.15%
Honeywell Automation India Limited		8.08%
Reliance Industries Limited		7.90%
Pfizer Limited		6.88%
Gillette India Limited		5.25%
GlaxoSmithKline Pharmaceuticals Limited		5.14%
Bayer Cropscience Limited		5.12%
Kotak Mahindra Bank Limited		4.82%
Larsen & Toubro Limited		3.81%
HDFC Bank Limited		3.07%
Shree Cement Limited		2.98%
Johnson Controls - Hitachi Air Conditioning India Limited		2.89%
IDFC First Bank Limited		2.44%
Kansai Nerolac Paints Limited		2.36%
Shoppers Stop Limited		2.25%
ICICI Bank Limited		2.22%
Quess Corp Limited		2.20%
Biocon Limited		2.15%
Sundaram Clayton Limited		1.82%
Tata Consultancy Services Limited		1.75%
MRF Limited		1.73%
Bata India Limited		1.64%
Procter & Gamble Hygiene and Health Care Limited		1.26%
ICRA Limited		1.25%
Axis Bank Limited		1.14%
Bosch Limited		1.11%
IndusInd Bank Limited		1.06%
Thomas Cook (India) Limited		1.04%
Titan Company Limited		1.00%
Century Textiles & Industries Limited		0.97%
Hindustan Unilever Limited		0.93%
Maruti Suzuki India Limited		0.87%
UltraTech Cement Limited		0.83%
Infosys Limited		0.75%
Fortis Healthcare Limited		0.72%
Bajaj Finance Limited		0.54%
Grasim Industries Limited		0.53%
Cummins India Limited		0.38%
Sun Pharmaceutical Industries Limited		0.21%
Container Corporation of India Limited		0.19%
Aditya Birla Capital Limited		0.18%
United Breweries (Holdings) Limited		0.00%

Magnasound (I) Limited	0.00%
Cash & Current Assets	0.38%
Total	100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.24%
ITC Limited		6.61%
Adani Enterprises Limited		6.42%
Adani Power Limited		4.79%
JSW Steel Limited		4.20%
HDFC Bank Limited		3.62%
Sun Pharmaceutical Industries Limited		3.01%
9.20% GOI (MD 30/09/2030)	Sovereign	2.52%
HDFC Bank Limited		2.49%
Punjab National Bank		2.16%
Atul Limited		2.03%
Bajaj Finance Limited		2.02%
Whirlpool of India Limited		1.96%
Honeywell Automation India Limited		1.91%
Kotak Mahindra Bank Limited		1.87%
Pfizer Limited		1.82%
Bandhan Bank Limited		1.80%
Shree Cement Limited		1.78%
ICICI Bank Limited		1.75%
State Bank of India		1.75%
Info Edge (India) Limited		1.65%
Thermax Limited		1.59%
Axis Bank Limited		1.58%
Hindalco Industries Limited		1.53%
7.17% GOI (MD 08/01/2028)	Sovereign	1.48%
REC Limited	ICRA AAA	1.46%
METROPOLIS HEALTHCARE LIMITED		1.30%
Jubilant Foodworks Limited		1.29%
Aditya Birla Fashion and Retail Limited		1.28%
Cipla Limited		1.21%
The Ramco Cements Limited		1.13%
Infosys Limited		1.12%
Marico Limited		1.10%
Crompton Greaves Consumer Electricals Limited		1.10%
Volta Limited		1.08%
MRF Limited		1.01%
Larsen & Toubro Infotech Limited		1.00%
Cholamandalam Investment and Finance Company Limited		0.97%
Chalet Hotels Limited		0.94%
Nestle India Limited		0.93%
Affle (India) Limited		0.93%
Eris Lifesciences Limited		0.87%
JK Cement Limited		0.79%
RBL Bank Limited		0.74%
Gujarat Gas Limited		0.73%
Bajaj Electricals Limited		0.68%
Bajaj Finserv Limited		0.68%
Natco Pharma Limited		0.62%
Avanti Feeds Limited		0.58%
NCC Limited		0.44%
Aurobindo Pharma Limited		0.43%
LIC Housing Finance Limited		0.33%
Majesco Limited		0.33%
Ashok Leyland Limited		0.28%
Bayer Cropscience Limited		0.24%
Tata Chemicals Limited		0.22%
Dishman Carbogen Amcis Limited		0.13%
Tata Chemicals Limited		-0.22%
Ashok Leyland Limited		-0.29%
State Bank of India		-0.32%
LIC Housing Finance Limited		-0.33%
Aurobindo Pharma Limited		-0.43%
NCC Limited		-0.44%
Bajaj Finserv Limited		-0.69%
Cipla Limited		-1.22%
Bajaj Finance Limited		-1.27%
Hindalco Industries Limited		-1.53%
Punjab National Bank		-2.17%
Sun Pharmaceutical Industries Limited		-3.02%
JSW Steel Limited		-4.22%
Adani Power Limited		-4.80%
Adani Enterprises Limited		-6.43%
ITC Limited		-6.65%
Cash & Current Assets		38.51%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		5.38%
ICICI Bank Limited		3.97%
Housing Development Finance Corporation Limited		3.09%
Infosys Limited		2.84%
Axis Bank Limited		2.59%
Larsen & Toubro Limited		2.50%
Coal India Limited		2.45%

NTPC Limited		2.32%	LIC Housing Finance Limited	CRISIL AAA	0.21%	U.P. Power Corporation Limited	BWR AA- (SO)	0.91%
Reliance Industries Limited		2.25%	Punjab National Bank		0.20%	Tech Mahindra Limited		0.86%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.19%	NCC Limited		0.18%	Atul Limited		0.85%
Kotak Mahindra Bank Limited		2.18%	City Union Bank Limited		0.17%	Sanofi India Limited		0.83%
ITC Limited		2.04%	Aurobindo Pharma Limited		0.17%	Mahindra & Mahindra Limited		0.82%
HCL Technologies Limited		2.00%	Zee Entertainment Enterprises Limited		0.14%	Dabur India Limited		0.81%
LIC Housing Finance Limited	CRISIL AAA	1.86%	Repco Home Finance Limited		0.13%	U.P. Power Corporation Limited	BWR AA- (SO)	0.81%
Nestle India Limited		1.72%	The India Cements Limited		0.12%	Shree Cement Limited		0.81%
Power Finance Corporation Limited	CRISIL AAA	1.67%	TVS Motor Company Limited		0.08%	Dalmia Bharat Limited		0.80%
Mahanagar Gas Limited		1.67%	Indian Railway Catering & Tourism		0.05%	Voltas Limited		0.79%
Rent-A-Device Trust	ICRA AAA (SO)	1.65%	METROPOLIS HEALTHCARE LIMITED		0.04%	NCC Limited		0.76%
State Bank of India		1.54%	HDFC Life Insurance Company Limited		1.32%	Finolex Cables Limited		0.74%
Tata Consultancy Services Limited		1.52%	Dabur India Limited		1.27%	ICI Lombard General Insurance Company Limited		0.74%
METROPOLIS HEALTHCARE LIMITED		1.51%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.26%	Titan Company Limited		0.72%
HDFC Life Insurance Company Limited		1.32%	UltraTech Cement Limited		1.23%	Hindalco Industries Limited		0.71%
Dabur India Limited		1.27%	Bajaj Finserv Limited		1.18%	Coal India Limited		0.69%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.26%	Bharti Airtel Limited		1.13%	Cyient Limited		0.69%
UltraTech Cement Limited		1.23%	Sanofi India Limited		1.11%	Cipla Limited		0.68%
Bajaj Finserv Limited		1.18%	Shree Cement Limited		1.09%	Housing Development Finance Corporation Limited	CRISIL AAA	0.67%
Bharti Airtel Limited		1.13%	Bajaj Finance Limited		1.03%	Shriram City Union Finance Limited		0.63%
Sanofi India Limited		1.11%	Sun Pharmaceutical Industries Limited		0.97%	PTC India Limited	CRISIL AAA	0.63%
Shree Cement Limited		1.09%	REC Limited	CRISIL AAA	0.96%	Power Grid Corporation of India Limited	CRISIL AAA	0.60%
Bajaj Finance Limited		1.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%	Emami Limited		0.60%
Sun Pharmaceutical Industries Limited		0.97%	Housing & Urban Development Corporation Limited	ICRA AAA	0.93%	HDB Financial Services Limited	CRISIL AAA	0.59%
REC Limited	CRISIL AAA	0.96%	LIC Housing Finance Limited	CRISIL AAA	0.93%	Bandhan Bank Limited		0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%	LIC Housing Finance Limited	CRISIL AAA	0.93%	Vodafone Idea Limited	BWR BBB-	0.51%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%	State Bank of India	ICRA AA+	0.92%	HDB Financial Services Limited	CRISIL AAA	0.51%
LIC Housing Finance Limited	CRISIL AAA	0.93%	Exide Industries Limited		0.85%	Union Bank of India	IND AA	0.51%
LIC Housing Finance Limited	CRISIL AAA	0.93%	Emami Limited		0.84%	Bharat Electronics Limited		0.50%
State Bank of India	ICRA AA+	0.92%	ADITYA BIRLA SUN LIFE BANKING ETF		0.76%	Schaeffler India Limited		0.49%
Exide Industries Limited		0.85%	Cholamandalam Investment and Finance Company Limited		0.76%	REC Limited	CRISIL AAA	0.48%
Emami Limited		0.84%	Housing Development Finance Corporation Limited	CRISIL AAA	0.74%	Bayer Cropscience Limited		0.46%
ADITYA BIRLA SUN LIFE BANKING ETF		0.76%	JSW ENERGY LTD	CARE AA-	0.73%	Natco Pharma Limited		0.44%
Cholamandalam Investment and Finance Company Limited		0.76%	Power Grid Corporation of India Limited		0.73%	Ashoka Buildcon Limited		0.40%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%	United Spirits Limited		0.72%	Chennai Petroleum Corporation Limited		0.38%
JSW ENERGY LTD	CARE AA-	0.73%	CARE Ratings Limited		0.71%	Bajaj Finance Limited		0.38%
Power Grid Corporation of India Limited		0.73%	Castrol India Limited		0.69%	ADITYA BIRLA SUN LIFE BANKING ETF		0.37%
United Spirits Limited		0.72%	Hindustan Unilever Limited		0.69%	RBL Bank Limited		0.36%
CARE Ratings Limited		0.71%	Dalmia Bharat Limited		0.67%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
Castrol India Limited		0.69%	Colgate Palmolive (India) Limited		0.67%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
Hindustan Unilever Limited		0.69%	Tech Mahindra Limited		0.66%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
Dalmia Bharat Limited		0.67%	Bharat Electronics Limited		0.65%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Colgate Palmolive (India) Limited		0.67%	Jindal Steel & Power Limited		0.61%	Sikka Ports and Terminals Limited	CRISIL AAA	0.34%
Tech Mahindra Limited		0.66%	Jharkand Road Projects Implementation Company Limited	IND D	0.61%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Bharat Electronics Limited		0.65%	Mahindra & Mahindra Limited		0.56%	Mangalore Refinery and Petrochemicals Limited		0.33%
Jindal Steel & Power Limited		0.61%	Adani Enterprises Limited		0.56%	NMDC Limited		0.32%
Jharkand Road Projects Implementation Company Limited	IND D	0.61%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%	Repco Home Finance Limited		0.28%
Mahindra & Mahindra Limited		0.56%	Housing Development Finance Corporation Limited	CRISIL AAA	0.54%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.27%
Adani Enterprises Limited		0.56%	IRB InvIT Fund		0.52%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%	Alkem Laboratories Limited		0.52%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.25%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%	Cipla Limited		0.51%	REC Limited	CRISIL AAA	0.25%
IRB InvIT Fund		0.52%	Torrent Pharmaceuticals Limited		0.49%	REC Limited	CRISIL AAA	0.22%
Alkem Laboratories Limited		0.52%	Oil & Natural Gas Corporation Limited		0.49%	Andhra Bank	CARE AA-	0.21%
Cipla Limited		0.51%	Tata Power Company Limited		0.48%	Essel Lucknow Raebareli Toll Roads Limited	IND A	0.20%
Torrent Pharmaceuticals Limited		0.49%	Akzo Nobel India Limited		0.43%	LIC Housing Finance Limited	CARE AAA	0.20%
Oil & Natural Gas Corporation Limited		0.49%	ACC Limited		0.42%	Essel Lucknow Raebareli Toll Roads Limited	IND A	0.20%
Tata Power Company Limited		0.48%	Tata Steel Limited		0.40%	Tata Steel Limited		0.19%
Akzo Nobel India Limited		0.43%	REC Limited	CRISIL AAA	0.38%	Tata Steel Limited		0.17%
ACC Limited		0.42%	REC Limited	CRISIL AAA	0.38%	CG Power and Industrial Solutions Limited		0.16%
Tata Steel Limited		0.40%	Rainbow Devices Trust	ICRA AAA (SO)	0.37%	REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.38%	PVR Limited		0.34%	Power Finance Corporation Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.38%	Avanti Feeds Limited		0.33%	REC Limited	CRISIL AAA	0.15%
Rainbow Devices Trust	ICRA AAA (SO)	0.37%	Jagran Prakashan Limited		0.33%	Entertainment Network (India) Limited		0.14%
PVR Limited		0.34%	Indian Oil Corporation Limited		0.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.14%
Avanti Feeds Limited		0.33%	Orient Refractories Limited		0.30%	Essel Lucknow Raebareli Toll Roads Limited	IND A	0.13%
Jagran Prakashan Limited		0.33%	Cyient Limited		0.29%	Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
Indian Oil Corporation Limited		0.31%	IFGL Refractories Limited		0.28%	First Business Receivables Trust	CRISIL AAA(SO)	0.12%
Orient Refractories Limited		0.30%	Sadbhav Engineering Limited		0.28%	First Business Receivables Trust	CRISIL AAA(SO)	0.11%
Cyient Limited		0.29%	Tamil Nadu Newsprint & Papers Limited		0.26%	First Business Receivables Trust	CRISIL AAA(SO)	0.11%
IFGL Refractories Limited		0.28%	Carborundum Universal Limited		0.26%	Aditya Birla Capital Limited		0.11%
Sadbhav Engineering Limited		0.28%	RBL Bank Limited		0.24%	First Business Receivables Trust	CRISIL AAA(SO)	0.11%
Tamil Nadu Newsprint & Papers Limited		0.26%	SKF India Limited		0.23%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
Carborundum Universal Limited		0.26%	Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%	07.32% GS 28JAN2024	Sovereign	0.10%
RBL Bank Limited		0.24%				First Business Receivables Trust	CRISIL AAA(SO)	0.10%
SKF India Limited		0.23%				National Highways Authority of India	CRISIL AAA	0.10%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%				REC Limited	CRISIL AAA	0.10%
						REC Limited	CRISIL AAA	0.10%

Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets

	Rating	%
HDFC Bank Limited		7.36%
ICICI Bank Limited		5.99%
Infosys Limited		4.59%
Larsen & Toubro Limited		3.08%
Whirlpool of India Limited		2.35%
Reliance Industries Limited		2.26%
Housing Development Finance Corporation Limited		2.11%
Axis Bank Limited		2.08%
State Bank of India		1.91%
ITC Limited		1.75%
Kotak Mahindra Bank Limited		1.74%
Bharti Airtel Limited		1.72%
Sun TV Network Limited		1.58%
Pfizer Limited		1.57%
Shriram City Union Finance Limited	CARE AA+ Sovereign	1.56%
GOI 7.80% 03MAY20		1.53%
Eris Lifesciences Limited		1.44%
Alkem Laboratories Limited		1.39%
Crompton Greaves Consumer Electricals Limited		1.35%
HCL Technologies Limited		1.32%
Marico Limited		1.29%
IRB InvIT Fund		1.28%
Vodafone Idea Limited	CARE BBB-	1.22%
Kansai Nerolac Paints Limited		1.18%
Bata India Limited		1.15%
UltraTech Cement Limited		1.12%
Cholamandalam Investment and Finance Company Limited		1.03%
NTPC Limited		1.02%
Jubilant Foodworks Limited		1.00%
Thyrocare Technologies Limited		0.99%
Apollo Hospitals Enterprise Limited		0.97%
MRF Limited		0.96%



8.17% GOI (MD 01/12/2044)	Sovereign	0.08%
7.17% GOI (MD 08/01/2028)	Sovereign	0.07%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.05%
7.59% GOI(MD 11/01/2026)	Sovereign	0.05%
REC Limited	CRISIL AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
REC Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	0.02%
8.42% GUJARAT -1IONOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Brillio Technologies Pvt Limited		0.00%
Globsyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		5.43%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		
		%
Nifty 50 Index		14.69%
HDFC Bank Limited		9.01%
Reliance Industries Limited		7.81%
Housing Development Finance Corporation Limited		7.07%
ICICI Bank Limited		5.77%
Infosys Limited		4.83%
Kotak Mahindra Bank Limited		3.84%
Tata Consultancy Services Limited		3.71%
ITC Limited		3.49%
Larsen & Toubro Limited		2.87%
Hindustan Unilever Limited		2.47%
Axis Bank Limited		2.26%
State Bank of India		2.07%
Bajaj Finance Limited		1.92%
Bharti Airtel Limited		1.59%
Maruti Suzuki India Limited		1.56%
Asian Paints Limited		1.37%
IndusInd Bank Limited		1.29%
HCL Technologies Limited		1.09%
Bajaj Finserv Limited		0.97%
Nestle India Limited		0.93%
Mahindra & Mahindra Limited		0.92%
Titan Company Limited		0.84%
Tech Mahindra Limited		0.84%
NTPC Limited		0.83%
Sun Pharmaceutical Industries Limited		0.81%
Power Grid Corporation of India Limited		0.75%
UltraTech Cement Limited		0.72%
Bajaj Auto Limited		0.70%
Dr. Reddy's Laboratories Limited		0.64%
Britannia Industries Limited		0.64%
Oil & Natural Gas Corporation Limited		0.63%
Bharat Petroleum Corporation Limited		0.62%
Wipro Limited		0.60%
Coal India Limited		0.59%
Tata Steel Limited		0.56%
Hero MotoCorp Limited		0.55%
Tata Motors Limited		0.54%
Grasim Industries Limited		0.52%
Adani Ports and Special Economic Zone Limited		0.49%
UPL Limited		0.49%
Eicher Motors Limited		0.48%
Indian Oil Corporation Limited		0.47%
Hindalco Industries Limited		0.47%
JSW Steel Limited		0.43%
Vedanta Limited		0.43%
Cipla Limited		0.38%
Bharti Infratel Limited		0.36%
GAIL (India) Limited		0.36%
Zee Entertainment Enterprises Limited		0.34%
Yes Bank Limited		0.14%
Tata Steel Limited		0.01%
Cash & Current Assets		2.23%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.91%
ICICI Bank Limited		9.19%
Infosys Limited		6.02%
Larsen & Toubro Limited		4.91%
Reliance Industries Limited		4.46%
Housing Development Finance Corporation Limited		3.89%
Bharti Airtel Limited		3.51%
ITC Limited		3.39%
State Bank of India		3.32%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.53%
ICICI Bank Limited		8.24%
Infosys Limited		6.18%
Larsen & Toubro Limited		5.07%
Reliance Industries Limited		4.94%
Bharti Airtel Limited		4.29%
NTPC Limited		4.21%
Housing Development Finance Corporation Limited		4.18%
Axis Bank Limited		3.54%
ITC Limited		3.39%
State Bank of India		3.33%
Alkem Laboratories Limited		3.25%
Cipla Limited		3.11%
HCL Technologies Limited		3.06%
Crompton Greaves Consumer Electricals Limited		3.01%
Maruti Suzuki India Limited		2.70%
Sun TV Network Limited		2.64%
Shree Cement Limited		2.50%
Bajaj Finance Limited		2.44%
Kotak Mahindra Bank Limited		2.40%
Dabur India Limited		2.27%
Tech Mahindra Limited		2.15%
Coal India Limited		1.99%
ICICI Lombard General Insurance Company Limited		1.85%
UltraTech Cement Limited		1.75%
Mahindra & Mahindra Financial Services Limited		1.37%

Axis Bank Limited		3.02%
NTPC Limited		2.64%
HCL Technologies Limited		2.42%
Kotak Mahindra Bank Limited		1.98%
Tech Mahindra Limited		1.83%
Bajaj Finance Limited		1.66%
Crompton Greaves Consumer Electricals Limited		1.66%
Cipla Limited		1.58%
ACC Limited		1.42%
Sanofi India Limited		1.41%
Maruti Suzuki India Limited		1.38%
Dabur India Limited		1.21%
Coal India Limited		1.21%
ICICI Prudential Life Insurance Company Limited		1.17%
Hindustan Unilever Limited		1.14%
Cholamandalam Investment and Finance Company Limited		1.11%
Grasim Industries Limited		1.09%
IndusInd Bank Limited		1.03%
Hindalco Industries Limited		1.02%
ICICI Lombard General Insurance Company Limited		1.00%
Britannia Industries Limited		0.97%
Mahindra & Mahindra Limited		0.94%
Sun Pharmaceutical Industries Limited		0.93%
Max Financial Services Limited		0.92%
Indian Oil Corporation Limited		0.91%
The Federal Bank Limited		0.90%
Emami Limited		0.90%
Oil & Natural Gas Corporation Limited		0.89%
Titan Company Limited		0.82%
UltraTech Cement Limited		0.82%
Hindustan Petroleum Corporation Limited		0.80%
Petronet LNG Limited		0.76%
Bayer Cropscience Limited		0.75%
Torrent Pharmaceuticals Limited		0.63%
Bharat Electronics Limited		0.62%
Akzo Nobel India Limited		0.57%
Hero MotoCorp Limited		0.56%
Cummins India Limited		0.51%
Shriram City Union Finance Limited		0.44%
IDFC Limited		0.44%
Muthoot Finance Limited		0.44%
Lupin Limited		0.41%
NTPC Limited		0.36%
Bosch Limited		0.33%
Aditya Birla Sun Life Nifty ETF - Growth		0.33%
GE Power India Limited		0.30%
Tata Steel Limited		0.25%
IRB Infrastructure Developers Limited		0.25%
Coal India Limited		0.23%
IndusInd Bank Limited		0.22%
Adani Ports and Special Economic Zone Limited		0.20%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.18%
Aditya Birla Capital Limited		0.16%
Hindalco Industries Limited		0.11%
CG Power and Industrial Solutions Limited		0.08%
Cipla Limited		0.04%
Reliance Industries Limited		-0.16%
Cash & Current Assets		1.59%
Total		100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.53%
ICICI Bank Limited		8.24%
Infosys Limited		6.18%
Larsen & Toubro Limited		5.07%
Reliance Industries Limited		4.94%
Bharti Airtel Limited		4.29%
NTPC Limited		4.21%
Housing Development Finance Corporation Limited		4.18%
Axis Bank Limited		3.54%
ITC Limited		3.39%
State Bank of India		3.33%
Alkem Laboratories Limited		3.25%
Cipla Limited		3.11%
HCL Technologies Limited		3.06%
Crompton Greaves Consumer Electricals Limited		3.01%
Maruti Suzuki India Limited		2.70%
Sun TV Network Limited		2.64%
Shree Cement Limited		2.50%
Bajaj Finance Limited		2.44%
Kotak Mahindra Bank Limited		2.40%
Dabur India Limited		2.27%
Tech Mahindra Limited		2.15%
Coal India Limited		1.99%
ICICI Lombard General Insurance Company Limited		1.85%
UltraTech Cement Limited		1.75%
Mahindra & Mahindra Financial Services Limited		1.37%

Indian Oil Corporation Limited		1.15%
Hindalco Industries Limited		1.07%
Larsen & Toubro Limited		0.58%
Coal India Limited		0.54%
NTPC Limited		0.40%
Hindalco Industries Limited		0.40%
Reliance Industries Limited		-0.34%
Cash & Current Assets		2.82%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		9.36%
HDFC Bank Limited		8.98%
Bharti Airtel Limited		4.69%
Tech Mahindra Limited		4.23%
Infosys Limited		4.10%
Bajaj Finance Limited		3.59%
Sun Pharmaceutical Industries Limited		3.23%
State Bank of India		2.99%
Larsen & Toubro Limited		2.88%
Dr. Reddy's Laboratories Limited		2.58%
HCL Technologies Limited		2.27%
Axis Bank Limited		2.14%
PVR Limited		2.10%
ITC Limited		2.08%
Tata Chemicals Limited		2.05%
Reliance Industries Limited		1.84%
ICICI Lombard General Insurance Company Limited		1.78%
Apollo Hospitals Enterprise Limited		1.57%
IndusInd Bank Limited		1.56%
Bharat Forge Limited		1.52%
UltraTech Cement Limited		1.48%
Century Textiles & Industries Limited		1.47%
Kotak Mahindra Bank Limited		1.43%
Tata Steel Limited		1.37%
ACC Limited		1.29%
Strides Pharma Science Limited		1.22%
United Spirits Limited		1.17%
Whirlpool of India Limited		1.15%
Cholamandalam Investment and Finance Company Limited		1.14%
Dalmia Bharat Limited		1.08%
Titan Company Limited		1.07%
Exide Industries Limited		1.07%
Castrol India Limited		1.06%
Housing Development Finance Corporation Limited		1.04%
METROPOLIS HEALTHCARE LIMITED		0.94%
CESC Limited		0.89%
Hindalco Industries Limited		0.87%
Atul Limited		0.79%
RBL Bank Limited		0.78%
Max Financial Services Limited		0.69%
Radico Khaitan Limited		0.65%
Kansai Nerolac Paints Limited		0.62%
Bajaj Finserv Limited		0.59%
The India Cements Limited		0.56%
NMDC Limited		0.55%
Bharat Electronics Limited		0.55%
Hindustan Unilever Limited		0.50%
MRF Limited		0.46%
Dabur India Limited		0.46%
Maruti Suzuki India Limited		0.46%
Indian Oil Corporation Limited		0.43%
IDFC Limited		0.39%
Volta Limited		0.38%
Hero MotoCorp Limited		0.32%
Dish TV India Limited		0.32%
AIA Engineering Limited		0.31%
Mphasis Limited		0.30%
Dishman Carbogen Amcis Limited		0.19%
Eris Lifesciences Limited		0.18%
Just Dial Limited		0.15%
Shriram City Union Finance Limited		0.14%
Kewal Kiran Clothing Limited		0.06%
Aditya Birla Capital Limited		0.06%
IIFL Securities Limited		0.05%
Muthoot Capital Services Limited		0.04%
SPENCER'S RETAIL LIMITED		0.02%
MAESTROS MEDILINE SYSTEMS LIMITED		0.00%
Magnasound (I) Limited		0.00%
Mms Infrastructure Limited		0.00%
Cash & Current Assets		3.74%
Total		100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		9.34%
HDFC Bank Limited		7.67%
Bajaj Finance Limited		6.14%
Reliance Industries Limited		4.97%
Shree Cement Limited		3.63%
Crompton Greaves Consumer Electricals Limited		3.43%
Axis Bank Limited		3.29%



Info Edge (India) Limited	3.22%
The Ramco Cements Limited	3.01%
Voltas Limited	2.92%
State Bank of India	2.72%
Natco Pharma Limited	2.47%
Larsen & Toubro Infotech Limited	2.29%
Atul Limited	2.29%
Bharti Airtel Limited	2.12%
Bata India Limited	1.98%
ICICI Lombard General Insurance Company Limited	1.96%
Gujarat Gas Limited	1.91%
Titan Company Limited	1.88%
Bandhan Bank Limited	1.86%
Aditya Birla Fashion and Retail Limited	1.85%
Qess Corp Limited	1.81%
Whirlpool of India Limited	1.62%
Nestle India Limited	1.59%
Thermax Limited	1.52%
RBL Bank Limited	1.46%
Oberoi Realty Limited	1.45%
Avanti Feeds Limited	1.39%
JK Cement Limited	1.38%
V-Guard Industries Limited	1.21%
SRF Limited	1.20%
PI Industries Limited	1.15%
Jubilant Foodworks Limited	1.11%
Apollo Hospitals Enterprise Limited	1.04%
PVR Limited	0.95%
LIC Housing Finance Limited	0.91%
SBI Life Insurance Company Limited	0.91%
Avenue Supermarts Limited	0.89%
Century Textiles & Industries Limited	0.78%
L&T Technology Services Limited	0.77%
Cholamandalam Investment and Finance Company Limited	0.74%
Birla Corporation Limited	0.67%
ICICI Securities Limited	0.64%
Exide Industries Limited	0.60%
Affle (India) Limited	0.60%
Strides Pharma Science Limited	0.47%
Eris Lifesciences Limited	0.46%
Bayer Cropscience Limited	0.38%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	1.34%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Pfizer Limited		9.43%
Honeywell Automation India Limited		9.05%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		8.30%
Bayer Cropscience Limited		7.48%
GlaxoSmithKline Pharmaceuticals Limited		7.40%
Gillette India Limited		7.21%
Johnson Controls - Hitachi Air Conditioning India Limited		5.19%
Bata India Limited		4.65%
Kansai Nerolac Paints Limited		4.44%
IDFC First Bank Limited (Erstwhile Capital First)		3.88%
Hindustan Unilever Limited		3.72%
Qess Corp Limited		3.70%
Procter & Gamble Hygiene and Health Care Limited		3.41%
ICRA Limited		3.36%
Maruti Suzuki India Limited		3.05%
Bosch Limited		2.42%
Schaeffler India Limited		1.54%
Thomas Cook (India) Limited		1.52%
Fortis Healthcare Limited		1.19%
CRISIL Limited		1.12%
WABCO India Limited		1.09%
Colgate Palmolive (India) Limited		0.96%
Cummins India Limited		0.75%
Nestle India Limited		0.67%
ACC Limited		0.57%
Castrol India Limited		0.35%
Oracle Financial Services Software Limited		0.34%
Sanofi India Limited		0.30%
Ambuja Cements Limited		0.27%
Siemens Limited		0.26%
SML Isuzu Limited		0.21%
GE Power India Limited		0.20%
Akzo Nobel India Limited		0.18%
ABB India Limited		0.15%
ITD Cementation India Limited		0.12%
Blue Dart Express Limited		0.09%
GE T&D India Limited		0.07%
Disa India Limited		0.07%
Schneider Electric Infrastructure Limited		0.04%
ABB India Limited		0.03%
Sree Jayalakshmi Autospin Limited		0.00%
Jainpur Straw Bnd		0.00%
Maruti Cottex Limited		0.00%
Sri Venkatesha Mill Limited		0.00%
Visakha Aqua Farm		0.00%
Cash & Current Assets		1.23%
Total		100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		%
Coromandel International Limited		3.53%
Mahindra CIE Automotive Limited		3.12%
TeamLease Services Limited		3.06%
Gujarat State Petronet Limited		3.04%
Cholamandalam Financial Holdings Limited		3.00%
The Federal Bank Limited		2.92%
KEC International Limited		2.63%
DCB Bank Limited		2.61%
RBL Bank Limited		2.54%
Alkem Laboratories Limited		2.39%
Crompton Greaves Consumer Electricals Limited		2.27%
LIC Housing Finance Limited		2.24%
Gujarat Fluorochemicals Limited		2.20%
Sanofi India Limited		2.12%
IPCA Laboratories Limited		2.01%
Apollo Hospitals Enterprise Limited		1.99%
Pfizer Limited		1.99%
MRF Limited		1.95%
Max Financial Services Limited		1.95%
Whirlpool of India Limited		1.92%
Tata Power Company Limited		1.86%
Torrent Power Limited		1.86%
PNC Infratech Limited		1.79%
UltraTech Cement Limited		1.77%
Aditya Birla Fashion and Retail Limited		1.70%
Voltas Limited		1.66%
Emami Limited		1.60%
Cadila Healthcare Limited		1.59%
Shree Cement Limited		1.59%
The Ramco Cements Limited		1.56%
Bharat Forge Limited		1.53%
POLYCAB INDIA Limited		1.39%
Mangalore Refinery and Petrochemicals Limited		1.37%
Sun TV Network Limited		1.33%
Tech Mahindra Limited		1.31%
Cholamandalam Investment and Finance Company Limited		1.31%
Century Textiles & Industries Limited		1.29%
Thermax Limited		1.28%
AU Small Finance Bank Limited		1.27%
Bharat Electronics Limited		1.27%
GFL Limited		1.23%
Kansai Nerolac Paints Limited		1.20%
Fortis Healthcare Limited		1.19%
Exide Industries Limited		1.18%
Qess Corp Limited		1.17%
Container Corporation of India Limited		1.13%
HCL Technologies Limited		0.94%
PVR Limited		0.93%
Bayer Cropscience Limited		0.88%
Akzo Nobel India Limited		0.82%
DLF Limited		0.74%
Mahindra & Mahindra Financial Services Limited		0.58%
Sterlite Technologies Limited		0.57%
PNB Housing Finance Limited		0.30%
InterGlobe Aviation Limited		0.29%
Aditya Birla Capital Limited		0.12%
Cash & Current Assets		6.95%
Total		100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		%
KEC International Limited		3.56%
Deepak Nitrite Limited		3.30%
TeamLease Services Limited		3.05%
DCB Bank Limited		3.00%
INOX Leisure Limited		2.92%
Multi Commodity Exchange of India Limited		2.62%
The Federal Bank Limited		2.62%
Mahindra CIE Automotive Limited		2.58%
Tata Metaliks Limited		2.35%
Cholamandalam Financial Holdings Limited		2.30%
Security and Intelligence Services (India) Limited		2.20%
Gujarat State Petronet Limited		2.18%
Johnson Controls - Hitachi Air Conditioning India Limited		2.10%
Equitas Holdings Limited		2.07%
Satin Creditcare Network Limited		2.01%
PNC Infratech Limited		2.01%
IRB Infrastructure Developers Limited		2.00%
Cadila Healthcare Limited		1.81%
V-Guard Industries Limited		1.80%
METROPOLIS HEALTHCARE LIMITED		1.80%
Narayana Hrudayalaya Limited		1.79%
BEML Limited		1.75%
JK Cement Limited		1.74%
Jyothy Laboratories Limited		1.72%
Gujarat Fluorochemicals Limited		1.62%
Cyient Limited		1.60%
Bajaj Electricals Limited		1.50%
Minda Corporation Limited		1.47%

Tata Power Company Limited	1.47%
Redington (India) Limited	1.40%
Ramkrishna Forgings Limited	1.33%
Coromandel International Limited	1.33%
Welspun India Limited	1.31%
Cochin Shipyard Limited	1.24%
Bajaj Consumer Care Ltd	1.23%
Just Dial Limited	1.18%
JM Financial Limited	1.17%
VIP Industries Limited	1.16%
Atul Auto Limited	1.09%
Tube Investments of India Limited	1.03%
IDFC Limited	1.02%
Eris Lifesciences Limited	1.00%
Repco Home Finance Limited	0.98%
Prince Pipes & Fittings Limited	0.96%
Sun TV Network Limited	0.96%
Sandhar Technologies Limited	0.95%
Gujarat Namada Valley Fertilizers and Chemicals Limited	0.94%
NCC Limited	0.92%
Finolex Cables Limited	0.89%
IndoStar Capital Finance Limited	0.87%
Nitin Spinners Limited	0.86%
Chennai Petroleum Corporation Limited	0.83%
CARE Ratings Limited	0.83%
Delta Corp Limited	0.76%
IG Petrochemicals limited	0.62%
CSB Bank Limited	0.58%
Tejas Networks Limited	0.56%
Sanghi Industries Limited	0.54%
Somany Home Innovation Limited	0.52%
The India Cements Limited	0.52%
CG Power and Industrial Solutions Limited	0.27%
S Chand And Company Limited	0.25%
Spicejet Limited	0.20%
Apar Industries Limited	0.13%
Reliance Home Finance Limited	0.05%
Cash & Current Assets	6.56%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets		%
LIC Housing Finance Limited		2.79%
UltraTech Cement Limited		2.72%
KEC International Limited		2.61%
MRF Limited		2.60%
Tata Global Beverages Limited		2.45%
NCC Limited		2.44%
Gujarat Alkalies and Chemicals Limited		2.29%
Adani Ports and Special Economic Zone Limited		2.29%
Deepak Nitrite Limited		2.23%
Cipla Limited		2.21%
State Bank of India		2.20%
Bharat Electronics Limited		2.13%
NTPC Limited		2.12%
Axis Bank Limited		2.09%
Colgate Palmolive (India) Limited		1.90%
K.P.R. Mill Limited		1.87%
Dalmia Bharat Limited		1.76%
Atul Limited		1.74%
Ashok Leyland Limited		1.65%
Sun TV Network Limited		1.64%
UPL Limited		1.62%
PTC India Limited		1.58%
Gujarat Namada Valley Fertilizers and Chemicals Limited		1.57%
Housing Development Finance Corporation Limited		1.53%
Suven Pharmaceuticals Limited		1.50%
Reliance Industries Limited		1.46%
IPCA Laboratories Limited		1.46%
Engineers India Limited		1.41%
VIP Industries Limited		1.41%
Gujarat State Fertilizers & Chemicals Limited		1.39%
Bajaj Consumer Care Ltd		1.38%
Max Financial Services Limited		1.36%
Hindalco Industries Limited		1.35%
ICICI Bank Limited		1.34%
RBL Bank Limited		1.32%
Qess Corp Limited		1.26%
Bharti Airtel Limited		1.22%
Steel Authority of India Limited		1.13%
Alkem Laboratories Limited		1.11%
Marico Limited		1.11%
Strides Pharma Science Limited		1.10%
Infosys Limited		1.08%
Sterlite Technologies Limited		1.06%
HCL Technologies Limited		1.02%
Emami Limited		1.02%
Akzo Nobel India Limited		0.99%
CARE Ratings Limited		0.96%
Cyient Limited		0.95%
Sadbhav Engineering Limited		0.91%
Chambal Fertilizers & Chemicals Limited		0.91%
Cadila Healthcare Limited		0.90%
Welspun India Limited		0.90%
DCB Bank Limited		0.86%



Bata India Limited	0.83%
SRF Limited	0.82%
Grasim Industries Limited	0.82%
Nath Bio-Genes (India) Limited	0.73%
Ramkrishna Forgings Limited	0.72%
Chennai Petroleum Corporation Limited	0.67%
Majesco Limited	0.65%
Crompton Greaves Consumer Electricals Limited	0.61%
Jamna Auto Industries Limited	0.61%
Coal India Limited	0.60%
GHCL Limited	0.59%
Ashoka Buildcon Limited	0.57%
Lupin Limited	0.56%
V-Mart Retail Limited	0.55%
GAIL (India) Limited	0.55%
Satin Creditcare Network Limited	0.55%
Rane Holdings Limited	0.48%
Kansai Nerolac Paints Limited	0.47%
Sanghi Industries Limited	0.39%
Bharat Bijlee Limited	0.39%
CG Power and Industrial Solutions Limited	0.30%
Tejas Networks Limited	0.28%
IG Petrochemicals Limited	0.25%
Tamil Nadu Newsprint & Papers Limited	0.13%
Suven Life Sciences Limited	0.12%
Cochin Shipyard Limited	0.10%
Somany Ceramics Limited	0.09%
JM Financial Limited	0.03%
Cash & Current Assets	2.63%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
GlaxoSmithKline Consumer Healthcare Limited	7.00%
Reliance Industries Limited	5.33%
HeidelbergCement India Limited	4.43%
Rallis India Limited	3.73%
Kansai Nerolac Paints Limited	3.67%
ITC Limited	3.55%
Asian Paints Limited	3.39%
Hindustan Zinc Limited	3.36%
Sun Pharmaceutical Industries Limited	3.28%
Voltas Limited	3.28%
Tata Steel Limited	3.19%
Maruti Suzuki India Limited	3.00%
Dr. Reddy's Laboratories Limited	2.87%
Bharat Electronics Limited	2.82%
Century Textiles & Industries Limited	2.74%
AIA Engineering Limited	2.68%
Tata Chemicals Limited	2.52%
United Breweries Limited	2.39%
UltraTech Cement Limited	2.35%
Dabur India Limited	2.34%
Hindustan Unilever Limited	2.30%
WABCO India Limited	2.04%
Bharat Forge Limited	1.85%
Titan Company Limited	1.79%
United Spirits Limited	1.58%
Vedanta Limited	1.56%
Endurance Technologies Limited	1.53%
Greaves Cotton Limited	1.46%
Cummins India Limited	1.38%
Eicher Motors Limited	1.21%
Eris Lifesciences Limited	1.20%
Hero MotoCorp Limited	1.18%
Strides Pharma Science Limited	1.10%
Hindalco Industries Limited	1.07%
Prataap Snacks Limited	1.03%
The India Cements Limited	0.77%
Somany Home Innovation Limited	0.75%
Kewal Kiran Clothing Limited	0.72%
Dishman Carbogen Amcis Limited	0.40%
HSIL Limited	0.25%
S H Kelkar and Company Limited	0.15%
Clariant Chemicals (India) Limited	0.13%
Tata Steel Limited	0.02%
Cash & Current Assets	6.61%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	13.70%
ICICI Bank Limited	11.43%
Bajaj Finance Limited	8.73%
Axis Bank Limited	7.41%
ICICI Lombard General Insurance Company Limited	6.10%
Kotak Mahindra Bank Limited	5.11%
Bajaj Finserv Limited	4.66%
State Bank of India	4.38%

Bandhan Bank Limited	4.31%
Housing Development Finance Corporation Limited	3.65%
IndusInd Bank Limited	3.08%
DCB Bank Limited	2.99%
HDFC Life Insurance Company Limited	2.76%
Cholamandalam Investment and Finance Company Limited	2.74%
Recco Home Finance Limited	2.52%
Cholamandalam Financial Holdings Limited	2.22%
SBI Life Insurance Company Limited	2.00%
RBL Bank Limited	1.85%
Max Financial Services Limited	1.37%
JM Financial Limited	1.07%
ADITYA BIRLA SUN LIFE BANKING ETF	1.06%
PNB Housing Finance Limited	0.95%
LIC Housing Finance Limited	0.70%
IndoStar Capital Finance Limited	0.50%
ICRA Limited	0.37%
L&T Finance Holdings Limited	0.16%
Cash & Current Assets	4.20%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	6.40%
ICICI Securities Limited	4.18%
Mahanagar Gas Limited	3.52%
Coal India Limited	3.33%
Orient Refractories Limited	3.29%
ITC Limited	3.01%
Pfizer Limited	3.00%
Sanofi India Limited	2.86%
Avanti Feeds Limited	2.71%
City Union Bank Limited	2.61%
Larsen & Toubro Infotech Limited	2.57%
NTPC Limited	2.52%
Dhanuka Agritech Limited	2.33%
Starbucks ORD	2.28%
ICICI Bank Limited	2.18%
Tech Mahindra Limited	2.12%
Multi Commodity Exchange of India Limited	1.99%
Tata Consultancy Services Limited	1.94%
Bharat Electronics Limited	1.90%
Procter & Gamble Hygiene and Health Care Limited	1.90%
CARE Ratings Limited	1.90%
NLC India Limited	1.88%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.88%
L'OREAL	1.79%
Greaves Cotton Limited	1.75%
Kewal Kiran Clothing Limited	1.70%
Kotak Mahindra Bank Limited	1.70%
Castrol India Limited	1.69%
HDFC Bank Limited	1.63%
Tamil Nadu Newsprint & Papers Limited	1.47%
Dalmia Bharat Limited	1.46%
Akzo Nobel India Limited	1.43%
Sun TV Network Limited	1.26%
Accenture PLC	1.19%
LIC Housing Finance Limited	1.16%
Persistent Systems Limited	1.05%
PTC India Limited	1.01%
Indian Oil Corporation Limited	1.01%
Strides Pharma Science Limited	1.00%
Oriental Hotels Limited	0.99%
State Bank of India	0.99%
SJVN Limited	0.97%
Colgate Palmolive (India) Limited	0.85%
Natco Pharma Limited	0.85%
Hero MotoCorp Limited	0.83%
IRB Infrastructure Developers Limited	0.82%
ACC Limited	0.80%
GHCL Limited	0.75%
Oil & Natural Gas Corporation Limited	0.72%
Mphasis Limited	0.70%
The Federal Bank Limited	0.56%
Sonata Software Limited	0.45%
CRISIL Limited	0.43%
Swaraj Engines Limited	0.37%
PNB Housing Finance Limited	0.32%
Atul Auto Limited	0.31%
NMDC Limited	0.01%
Cash & Current Assets	3.68%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.34%
Larsen & Toubro Limited	7.05%
UltraTech Cement Limited	5.62%
PNC Infratech Limited	4.56%
NTPC Limited	4.42%

Coal India Limited	4.09%
H.G. Infra Engineering Limited	3.48%
Orient Refractories Limited	3.48%
NCC Limited	3.28%
Bharti Airtel Limited	3.01%
Carborundum Universal Limited	2.91%
Bharat Electronics Limited	2.90%
Mahanagar Gas Limited	2.86%
KNR Constructions Limited	2.67%
Dalmia Bharat Limited	2.60%
IRB Infrastructure Developers Limited	2.47%
Ashoka Buildcon Limited	2.35%
WABCO India Limited	2.34%
Shree Cement Limited	2.04%
HDFC Bank Limited	2.02%
Jindal Steel & Power Limited	1.86%
Engineers India Limited	1.80%
Finolex Cables Limited	1.59%
Sadbhav Engineering Limited	1.56%
Mahindra & Mahindra Financial Services Limited	1.52%
The India Cements Limited	1.48%
The Ramco Cements Limited	1.45%
Greaves Cotton Limited	1.44%
Orient Cement Limited	1.36%
POLYCAB INDIA Limited	1.24%
Power Mech Projects Limited	1.17%
KEC International Limited	1.07%
Ahluwalia Contracts (India) Limited	1.06%
IFGL Refractories Limited	1.05%
PNB Housing Finance Limited	0.97%
Indraprastha Gas Limited	0.78%
JK Cement Limited	0.62%
Cholamandalam Investment and Finance Company Limited	0.54%
PTC India Limited	0.46%
Recco Home Finance Limited	0.43%
Nava Bharat Ventures Limited	0.39%
WELSPUN CORP LIMITED	0.36%
CG Power and Industrial Solutions Limited	0.34%
Aditya Birla Capital Limited	0.25%
Hindalco Industries Limited	0.10%
Zee Entertainment Enterprises Limited	0.01%
Maithan Alloys Limited	0.00%
NMDC Limited	0.00%
Cash & Current Assets	3.58%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	28.78%
Bharti Airtel Limited	9.98%
HCL Technologies Limited	9.28%
Tech Mahindra Limited	8.70%
Tata Consultancy Services Limited	7.42%
Honeywell Automation India Limited	5.19%
Apple Inc.	3.80%
Sun TV Network Limited	3.65%
Just Dial Limited	3.60%
Majesco Limited	3.20%
Persistent Systems Limited	2.72%
Cyient Limited	2.58%
KPIT Technologies Limited	2.34%
MICROSOFT CORPORATION	2.10%
Accenture PLC	1.70%
Sonata Software Limited	1.43%
Quess Corp Limited	1.42%
INOX Leisure Limited	0.52%
Sterlite Technologies Limited	0.42%
Entertainment Network (India) Limited	0.23%
Indiamart Intermesh Limited	0.21%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	0.69%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.96%
ICICI Bank Limited	6.37%
ITC Limited	4.51%
Housing Development Finance Corporation Limited	3.58%
Bharti Airtel Limited	3.12%
Kotak Mahindra Bank Limited	2.53%
Axis Bank Limited	2.48%
Whirlpool of India Limited	2.23%
Colgate Palmolive (India) Limited	2.20%
Bajaj Finserv Limited	1.96%
Bajaj Finance Limited	1.87%
Britannia Industries Limited	1.83%



Portfolio

Tata Global Beverages Limited	1.76%
Phoenix Mills Limited	1.70%
UltraTech Cement Limited	1.62%
Apollo Hospitals Enterprise Limited	1.55%
Maruti Suzuki India Limited	1.54%
Asian Paints Limited	1.51%
PVR Limited	1.50%
Voltas Limited	1.48%
Relaxo Footwears Limited	1.46%
Nestle India Limited	1.45%
Crompton Greaves Consumer Electricals Limited	1.43%
ICI Prudential Life Insurance Company Limited	1.43%
United Breweries Limited	1.33%
RBL Bank Limited	1.32%
Hindustan Unilever Limited	1.27%
MRF Limited	1.26%
Alkem Laboratories Limited	1.23%
Sun Pharmaceutical Industries Limited	1.17%
Dabur India Limited	1.17%
Torrent Pharmaceuticals Limited	1.12%
POLYCAB INDIA Limited	1.11%
Bata India Limited	1.10%
Marico Limited	1.09%
Exide Industries Limited	1.08%
ACC Limited	1.06%
Titan Company Limited	1.06%
Radico Khaitan Limited	1.03%
IndusInd Bank Limited	1.02%
Trent Limited	0.98%
ICI Lombard General Insurance Company Limited	0.97%
Sanofi India Limited	0.95%
The Ramco Cements Limited	0.95%
Aditya Birla Fashion and Retail Limited	0.95%
Cholamandalam Investment and Finance Company Limited	0.94%
United Spirits Limited	0.92%
Kansai Nerolac Paints Limited	0.90%
Eicher Motors Limited	0.89%
Century Textiles & Industries Limited	0.87%
Blue Star Limited	0.86%
Mahindra & Mahindra Limited	0.86%
Max Financial Services Limited	0.86%
TVS Motor Company Limited	0.83%
Prince Pipes & Fittings Limited	0.83%
City Union Bank Limited	0.78%
HDFC Life Insurance Company Limited	0.77%
Zydus Wellness Limited	0.77%
Jubilant Foodworks Limited	0.70%
Eris Lifesciences Limited	0.53%
Dr. Reddy's Laboratories Limited	0.52%
TCNS CLOTHING CO. LIMITED	0.51%
HeidelbergCement India Limited	0.48%
Prataap Snacks Limited	0.30%
Aditya Birla Capital Limited	0.12%
Zee Entertainment Enterprises Limited	0.03%
Magnasound (I) Limited	0.00%
Cash & Current Assets	4.45%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
MCDONALD'S CORP	3.06%
MICROSOFT CORPORATION	3.06%
Zimmer Biomet Holdings Inc	2.81%
GUIDEWIRE SOFTWARE INC	2.70%
Berkshire Hathaway Inc	2.62%
Essilorluxottica	2.60%
Alphabet Inc A	2.57%
The Walt Disney Company	2.56%
T Rowe Price Group Inc	2.54%
Novo Nordisk A/S	2.52%
SALESFORCE.COM INC	2.46%
Bank Of America Corp	2.37%
Microchip Technology Inc	2.25%
Grupo Aeroportuario del Pacifico SAB de CV	2.23%
UNITED TECHNOLOGIES CORP	2.22%
AMGEN INC	2.20%
Yum China Holdings Inc	2.18%
Caterpillar Inc	2.16%
Servicenow Inc	2.12%
Medtronic PLC	2.09%
Roche Holdings Ag Genus Bearer Shs	2.09%
ROYAL BANK OF CANADA	2.05%
Intel Corp	2.04%
Alibaba Group Holding Ltd	2.03%
THE TORONTO-DOMINION BANK	2.02%
Raytheon Co	2.00%
Enbridge Inc	2.00%
Tyler Technologies Inc	1.99%
Merck & Co Inc	1.91%
The Bank of New York Mellon Corporation	1.89%

Assa Abloy	1.89%
Dominion Energy Inc	1.84%
KLA TENCOR CORPORATION	1.84%
Glaxosmithkline PLC	1.81%
Sanofi	1.80%
Unilever NV	1.79%
Cie Financiere Richemont SA	1.78%
Allegion PLC	1.73%
Deere And Co Limited	1.71%
Kao Corporation	1.64%
NIKE Inc	1.56%
Starbucks ORD	1.52%
PHILIP MORRIS INTERNATIONAL INC	1.49%
Blackrock Inc	1.43%
Amazon Com Inc	1.34%
PEPSICO INC	1.15%
Facebook Inc	0.98%
ALCON INC	0.22%
Cash & Current Assets	3.14%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	7.50%
HDFC Bank Limited	6.96%
ICI Bank Limited	5.46%
VST Industries Limited	3.66%
Orient Refractories Limited	2.97%
Reliance Industries Limited	2.95%
InterGlobe Aviation Limited	2.78%
Quess Corp Limited	2.47%
Kotak Mahindra Bank Limited	2.46%
Repco Home Finance Limited	2.03%
Sanofi India Limited	2.01%
Dalmia Bharat Limited	1.67%
IFGL Refractories Limited	1.58%
IndusInd Bank Limited	1.53%
V-Mart Retail Limited	1.48%
Aditya Birla Fashion and Retail Limited	1.45%
Avanti Feeds Limited	1.41%
JK Cement Limited	1.35%
City Union Bank Limited	1.29%
Mahanagar Gas Limited	1.28%
State Bank of India	1.24%
Tech Mahindra Limited	1.17%
Shriram City Union Finance Limited	1.15%
Dabur India Limited	1.13%
HeidelbergCement India Limited	1.10%
UltraTech Cement Limited	1.07%
MICROSOFT CORPORATION	1.05%
SALESFORCE.COM INC	1.01%
Alphabet Inc A	1.01%
Kewal Kiran Clothing Limited	0.97%
Medtronic PLC	0.92%
Zimmer Biomet Holdings Inc	0.92%
ROYAL BANK OF CANADA	0.90%
Axis Bank Limited	0.88%
GUIDEWIRE SOFTWARE INC	0.88%
Roche Holdings Ag Genus Bearer Shs	0.88%
The Walt Disney Company	0.84%
T Rowe Price Group Inc	0.83%
The Bank of New York Mellon Corporation	0.83%
MCDONALD'S CORP	0.82%
AMGEN INC	0.82%
Bank Of America Corp	0.81%
Unilever NV	0.80%
Yum China Holdings Inc	0.80%
Grupo Aeroportuario del Pacifico SAB de CV	0.80%
Novo Nordisk A/S	0.79%
UNITED TECHNOLOGIES CORP	0.79%
Sanofi	0.75%
United Spirits Limited	0.75%
Shree Cement Limited	0.74%
The India Cements Limited	0.73%
Glaxosmithkline PLC	0.69%
Berkshire Hathaway Inc	0.69%
THE TORONTO-DOMINION BANK	0.68%
Dominion Energy Inc	0.67%
Servicenow Inc	0.65%
Indian Terrain Fashions Limited	0.63%
Kansas City Southern	0.62%
Starbucks ORD	0.62%
Tyler Technologies Inc	0.61%
Equifax Inc	0.61%
Enbridge Inc	0.61%
Merck & Co Inc	0.60%
KLA TENCOR CORPORATION	0.60%
Microchip Technology Inc	0.60%
Alibaba Group Holding Ltd	0.60%
Caterpillar Inc	0.59%
Cie Financiere Richemont SA	0.58%
Allegion PLC	0.57%

Deere And Co Limited	0.56%
Raytheon Co	0.53%
Essilorluxottica	0.52%
Kao Corporation	0.50%
Assa Abloy	0.50%
PHILIP MORRIS INTERNATIONAL INC	0.44%
NIKE Inc	0.42%
Blackrock Inc	0.42%
PEPSICO INC	0.37%
PTC India Limited	0.22%
ALCON INC	0.10%
Cash & Current Assets	1.77%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ASSOCIATED BRITISH FOODS PLC	9.19%
TYSON FOODS INC	8.94%
ARCHER-DANIELS-MIDLAND CO	8.65%
Nutrien Limited	7.67%
BUNGE Limited	7.51%
CF Industries Holdings Inc Ord Shs	6.18%
Kubota Corp	6.06%
Deere And Co Limited	5.59%
Wilmar International Limited	4.97%
BRF SA	4.89%
MOWI ASA	4.89%
UPL Limited	4.12%
INGREDION INC	4.05%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	3.27%
Yara International Asa	3.23%
The Mosaic Company Limited	2.08%
Sociedad Quimica yMinera de Chile SA	1.94%
Israel Chemicals Limited	1.35%
Nath Bio-Genes (India) Limited	1.05%
NIPPON MEAT PACK ORD	0.72%
Golden Agri-Resources Limited	0.30%
Cash & Current Assets	3.36%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	96.51%
Cash & Current Assets	3.49%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	95.98%
Cash & Current Assets	4.02%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.99%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	19.60%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	14.88%
Aditya Birla Sun Life Small Cap Fund - Growth	8.76%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.70%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	8.53%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.36%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.52%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.33%
Cash & Current Assets	4.49%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%



Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	21.06%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	18.16%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.38%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.52%
Aditya Birla Sun Life Small Cap Fund - Growth	11.20%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.67%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.94%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.44%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.43%
Cash & Current Assets	1.93%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	
	%
Cipla Limited	9.18%
Sun Pharmaceutical Industries Limited	8.29%
Divi's Laboratories Limited	6.67%
Lupin Limited	6.24%
Alkem Laboratories Limited	5.95%
Apollo Hospitals Enterprise Limited	5.89%
Atul Limited	5.71%
Torrent Pharmaceuticals Limited	5.14%
Dr. Reddy's Laboratories Limited	4.71%
Biocon Limited	4.06%
Zydus Wellness Limited	3.77%
Avenue Therapeutics Inc	3.72%
METROPOLIS HEALTHCARE LIMITED	3.64%
Pfizer Limited	3.44%
Strides Pharma Science Limited	3.32%
Eris Lifesciences Limited	3.16%
ALEMBOIC PHARMACEUTICALS LIMITED	3.02%
Sanofi India Limited	2.82%
IPCA Laboratories Limited	2.82%
Aster DM Healthcare Limited	2.12%
Narayana Hrudayalaya Limited	1.90%
Natco Pharma Limited	1.25%
Indoco Remedies Limited	0.54%
Cash & Current Assets	2.99%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	
	%
Reliance Industries Limited	8.21%
Housing Development Finance Corporation Limited	8.18%
Honeywell Automation India Limited	7.50%
Pfizer Limited	6.89%
GlaxoSmithKline Pharmaceuticals Limited	5.66%
Gillette India Limited	5.17%
Bayer Cropscience Limited	4.98%
Larsen & Toubro Limited	3.95%
Kotak Mahindra Bank Limited	3.69%
Johnson Controls - Hitachi Air Conditioning India Limited	3.00%
Shree Cement Limited	2.71%
Kansai Nerolac Paints Limited	2.59%
HDFC Bank Limited	2.47%
IDFC First Bank Limited	2.37%
Quess Corp Limited	2.19%
Sundaram Clayton Limited	1.94%
Biocon Limited	1.94%
Shoppers Stop Limited	1.89%
Tata Consultancy Services Limited	1.86%
ICICI Bank Limited	1.45%
Bata India Limited	1.45%
ICRA Limited	1.28%
MRF Limited	1.16%
Thomas Cook (India) Limited	1.10%
Axis Bank Limited	1.10%
Bosch Limited	0.99%
Bharat Bijlee Limited	0.94%
Procter & Gamble Hygiene and Health Care Limited	0.93%
IndusInd Bank Limited	0.92%
Hindustan Unilever Limited	0.84%
Maruti Suzuki India Limited	0.80%
Fortis Healthcare Limited	0.74%
Century Textiles & Industries Limited	0.71%
Titan Company Limited	0.64%
UltraTech Cement Limited	0.61%
Bajaj Finance Limited	0.52%
Infosys Limited	0.51%
Grasim Industries Limited	0.39%
Rane Holdings Limited	0.25%
Cummins India Limited	0.18%
Sun Pharmaceutical Industries Limited	0.12%
Container Corporation of India Limited	0.08%
Cash & Current Assets	5.12%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan

Allocation as a % of Net Assets			%
Reliance Industries Limited			8.22%
Housing Development Finance Corporation Limited			8.18%
Honeywell Automation India Limited			7.58%
Pfizer Limited			6.83%
GlaxoSmithKline Pharmaceuticals Limited			5.68%
Gillette India Limited			5.24%
Bayer Cropscience Limited			4.97%
Larsen & Toubro Limited			3.97%
Kotak Mahindra Bank Limited			3.79%
Johnson Controls - Hitachi Air Conditioning India Limited			2.93%
Shree Cement Limited			2.73%
Kansai Nerolac Paints Limited			2.62%
HDFC Bank Limited			2.57%
IDFC First Bank Limited			2.41%
Quess Corp Limited			2.19%
Biocon Limited			1.96%
Sundaram Clayton Limited			1.94%
Shoppers Stop Limited			1.91%
Tata Consultancy Services Limited			1.90%
ICICI Bank Limited			1.61%
REC Limited		CRISIL AAA	1.59%
Bata India Limited			1.47%
MRF Limited			1.31%
ICRA Limited			1.28%
Axis Bank Limited			1.12%
Thomas Cook (India) Limited			1.10%
Bharat Bijlee Limited			1.06%
Bosch Limited			1.00%
Procter & Gamble Hygiene and Health Care Limited			0.98%
IndusInd Bank Limited			0.94%
Hindustan Unilever Limited			0.93%
Maruti Suzuki India Limited			0.82%
Century Textiles & Industries Limited			0.75%
Fortis Healthcare Limited			0.74%
UltraTech Cement Limited			0.64%
Titan Company Limited			0.63%
Infosys Limited			0.56%
Bajaj Finance Limited			0.53%
Grasim Industries Limited			0.42%
Rane Holdings Limited			0.28%
Cummins India Limited			0.19%
Sun Pharmaceutical Industries Limited			0.13%
Container Corporation of India Limited			0.08%
Cash & Current Assets			2.23%
Total			100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets			%
7.27% GOI 08APR26		Sovereign	6.54%
Reliance Industries Limited			6.16%
Housing Development Finance Corporation Limited			6.14%
Honeywell Automation India Limited			5.88%
Pfizer Limited			5.07%
Gillette India Limited			4.00%
GlaxoSmithKline Pharmaceuticals Limited			3.88%
Bayer Cropscience Limited			3.73%
Kotak Mahindra Bank Limited			3.12%
Larsen & Toubro Limited			3.02%
REC Limited		CRISIL AAA	2.60%
Johnson Controls - Hitachi Air Conditioning India Limited			2.20%
Shree Cement Limited			2.13%
HDFC Bank Limited			2.04%
Kansai Nerolac Paints Limited			2.00%
IDFC First Bank Limited			1.85%
Quess Corp Limited			1.64%
Biocon Limited			1.55%
Shoppers Stop Limited			1.54%
Tata Consultancy Services Limited			1.46%
Sundaram Clayton Limited			1.45%
Housing Development Finance Corporation Limited		CRISIL AAA	1.33%
7.37% GOI (MD 16/04/2023)		Sovereign	1.31%
Bharat Petroleum Corporation Limited		CRISIL AAA	1.31%
National Bank For Agriculture and Rural Development		CRISIL AAA	1.30%
REC Limited		CRISIL AAA	1.29%
State Bank of India		CARE AA+	1.27%
6.57% GOI (MD 05/12/2033)		Sovereign	1.22%
ICICI Bank Limited			1.19%

Bata India Limited	1.13%
ICRA Limited	0.98%
MRF Limited	0.97%
Axis Bank Limited	0.86%
Thomas Cook (India) Limited	0.83%
Procter & Gamble Hygiene and Health Care Limited	0.82%
Bosch Limited	0.79%
Bharat Bijlee Limited	0.78%
IndusInd Bank Limited	0.74%
Hindustan Unilever Limited	0.67%
Maruti Suzuki India Limited	0.65%
Century Textiles & Industries Limited	0.59%
Fortis Healthcare Limited	0.56%
Titan Company Limited	0.51%
UltraTech Cement Limited	0.51%
Infosys Limited	0.42%
Bajaj Finance Limited	0.42%
Grasim Industries Limited	0.33%
Rane Holdings Limited	0.21%
Cummins India Limited	0.15%
Sun Pharmaceutical Industries Limited	0.10%
Container Corporation of India Limited	0.06%
Cash & Current Assets	8.73%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets			%
Julius Baer Equity Next Generation - USD Class C Shares			98.73%
Cash & Current Assets			1.27%
Total			100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan

Allocation as a % of Net Assets		Rating	%
7.27% GOI 08APR26		Sovereign	37.37%
Housing Development Finance Corporation Limited		CRISIL AAA	7.59%
Bharat Petroleum Corporation Limited		CRISIL AAA	7.47%
National Bank For Agriculture and Rural Development		CRISIL AAA	7.43%
REC Limited		CRISIL AAA	7.38%
State Bank of India		CARE AA+	7.28%
7.37% GOI (MD 16/04/2023)		Sovereign	3.74%
REC Limited		CRISIL AAA	3.71%
6.57% GOI (MD 05/12/2033)		Sovereign	3.48%
Cash & Current Assets			14.57%
Total			100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	13.19%	POWER	0.48%
BANKS	12.72%	MEDIA & ENTERTAINMENT	0.46%
PETROLEUM PRODUCTS	7.62%	INDUSTRIAL CAPITAL GOODS	0.42%
CONSUMER NON DURABLES	5.98%	CONSTRUCTION	0.30%
PHARMACEUTICALS	4.76%	CHEMICALS	0.27%
SOFTWARE	3.58%	PAPER	0.22%
FERROUS METALS	2.63%	AUTO ANCILLARIES	0.18%
CEMENT	2.32%	GAS	0.14%
AUTO	2.28%	Margin Term Deposits	16.58%
CONSUMER DURABLES	1.81%	Fixed rates bonds - Corporate	6.13%
NON - FERROUS METALS	1.24%	Money Market Instruments	5.49%
TRANSPORTATION	1.15%	EQUITY FUTURE	-65.73%
CONSTRUCTION PROJECT	1.12%	Cash & Current Assets	72.07%
TRADING	0.96%	Total Net Assets	100.00%
TELECOM - SERVICES	0.92%		
PESTICIDES	0.75%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	14.14%	BANKS	16.28%	BANKS	19.95%	BANKS	24.38%
CONSUMER NON DURABLES	10.51%	CONSUMER NON DURABLES	8.72%	SOFTWARE	7.45%	SOFTWARE	11.07%
PHARMACEUTICALS	8.09%	FINANCE	8.21%	CONSUMER NON DURABLES	6.62%	FINANCE	9.95%
TRADING	6.42%	SOFTWARE	7.30%	CONSUMER DURABLES	6.37%	CONSUMER NON DURABLES	8.90%
SOFTWARE	5.04%	PHARMACEUTICALS	3.78%	PHARMACEUTICALS	6.34%	PETROLEUM PRODUCTS	8.90%
CONSUMER DURABLES	4.82%	CEMENT	3.53%	FINANCE	5.28%	AUTO	4.75%
POWER	4.79%	PETROLEUM PRODUCTS	3.25%	CONSTRUCTION PROJECT	4.24%	CONSTRUCTION PROJECT	2.87%
FERROUS METALS	4.20%	CONSTRUCTION PROJECT	2.96%	PETROLEUM PRODUCTS	2.98%	PHARMACEUTICALS	1.84%
FINANCE	4.01%	POWER	2.81%	CEMENT	2.73%	TELECOM - SERVICES	1.59%
CEMENT	3.69%	MINERALS/MINING	2.46%	HEALTHCARE SERVICES	1.97%	POWER	1.58%
INDUSTRIAL CAPITAL GOODS	3.50%	GAS	1.67%	TELECOM - SERVICES	1.72%	CEMENT	1.25%
CHEMICALS	2.24%	HEALTHCARE SERVICES	1.51%	MEDIA & ENTERTAINMENT	1.72%	FERROUS METALS	1.00%
NON - FERROUS METALS	1.53%	TELECOM - SERVICES	1.13%	POWER	1.65%	NON - FERROUS METALS	0.90%
HEALTHCARE SERVICES	1.30%	INDUSTRIAL PRODUCTS	1.10%	MISCELLANEOUS	1.28%	CONSUMER DURABLES	0.84%
RETAILING	1.28%	FERROUS METALS	1.01%	INDUSTRIAL PRODUCTS	1.24%	OIL	0.63%
AUTO ANCILLARIES	1.01%	AUTO ANCILLARIES	0.86%	MINERALS/MINING	1.01%	MINERALS/MINING	0.59%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.94%	MEDIA & ENTERTAINMENT	0.81%	AUTO ANCILLARIES	0.96%	TRANSPORTATION	0.49%
GAS	0.73%	INDUSTRIAL CAPITAL GOODS	0.65%	CHEMICALS	0.85%	PESTICIDES	0.49%
CONSTRUCTION PROJECT	0.44%	AUTO	0.64%	AUTO	0.82%	TELECOM - EQUIPMENT & ACCESSORIES	0.36%
AUTO	0.28%	TRADING	0.56%	NON - FERROUS METALS	0.71%	GAS	0.36%
PESTICIDES	0.24%	MISCELLANEOUS	0.52%	INDUSTRIAL CAPITAL GOODS	0.66%	MEDIA & ENTERTAINMENT	0.34%
Margin Term Deposits	10.86%	OIL	0.49%	PESTICIDES	0.46%	INDEX FUTURE	14.69%
Government Bond	3.99%	PAPER	0.26%	FERROUS METALS	0.17%	Cash & Current Assets	2.23%
Fixed rates bonds - Corporate	1.46%	SERVICES	0.06%	Securitised Debt Amort	0.55%	Total Net Assets	100.00%
EQUITY FUTURE	-34.02%	CONSUMER DURABLES	0.02%	Government Bond	1.84%		
Cash & Current Assets	38.51%	NON - FERROUS METALS	0.00%	Fixed rates bonds - Corporate	12.66%		
Total Net Assets	100.00%	TEXTILE PRODUCTS	0.00%	Floating rates notes - Corporate	1.56%		
		Fixed rates bonds - Corporate	16.95%	Exchange Traded Fund	0.37%		
		SECURITISED DEBT	2.02%	SECURITISED DEBT	0.15%		
		Exchange Traded Fund	0.76%	State Government bond	0.07%		
		INDEX FUTURE	-5.75%	EQUITY FUTURE	0.19%		
		EQUITY FUTURE	-8.43%	Cash & Current Assets	5.43%		
		Cash & Current Assets	23.85%	Total Net Assets	100.00%		
		Total Net Assets	100.00%				

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2020 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	29.34%
FINANCE	11.25%
SOFTWARE	10.28%
CONSUMER NON DURABLES	8.18%
PETROLEUM PRODUCTS	6.17%
PHARMACEUTICALS	4.97%
CONSTRUCTION PROJECT	4.91%
TELECOM - SERVICES	3.51%
CEMENT	3.33%
AUTO	2.88%
POWER	2.64%
CONSUMER DURABLES	2.49%
MINERALS/MINING	1.21%
NON - FERROUS METALS	1.02%
INDUSTRIAL CAPITAL GOODS	1.00%
OIL	0.89%
GAS	0.76%
PESTICIDES	0.75%
INDUSTRIAL PRODUCTS	0.51%
AUTO ANCILLARIES	0.33%
FERROUS METALS	0.25%
CONSTRUCTION	0.25%
TRANSPORTATION	0.20%
Exchange Traded Fund	0.51%
EQUITY FUTURE	0.81%
Cash & Current Assets	1.59%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	27.24%
SOFTWARE	11.05%
FINANCE	9.53%
PHARMACEUTICALS	7.40%
CONSUMER NON DURABLES	5.49%
TELECOM - SERVICES	4.69%
CEMENT	4.41%
PETROLEUM PRODUCTS	3.33%
CONSTRUCTION PROJECT	2.88%
CHEMICALS	2.84%
CONSUMER DURABLES	2.60%
HEALTHCARE SERVICES	2.51%
MEDIA & ENTERTAINMENT	2.41%
INDUSTRIAL PRODUCTS	1.83%
AUTO ANCILLARIES	1.53%
PAPER	1.47%
FERROUS METALS	1.37%
POWER	0.89%
NON - FERROUS METALS	0.87%
AUTO	0.77%
MINERALS/MINING	0.55%
INDUSTRIAL CAPITAL GOODS	0.55%
TEXTILE PRODUCTS	0.06%
RETAILING	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.74%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	20.59%
PHARMACEUTICALS	17.13%
BANKS	12.18%
INDUSTRIAL CAPITAL GOODS	9.86%
CONSUMER DURABLES	9.84%
PESTICIDES	7.48%
SERVICES	5.22%
FINANCE	4.48%
AUTO ANCILLARIES	3.52%
AUTO	3.26%
INDUSTRIAL PRODUCTS	2.29%
HEALTHCARE SERVICES	1.19%
CEMENT	0.85%
PETROLEUM PRODUCTS	0.35%
SOFTWARE	0.34%
CONSTRUCTION	0.12%
TRANSPORTATION	0.09%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	13.93%
CONSUMER DURABLES	6.57%
CHEMICALS	6.47%
BANKS	6.20%
INDUSTRIAL PRODUCTS	5.77%
COMMERCIAL SERVICES	5.25%
CONSTRUCTION	4.53%
CONSTRUCTION PROJECT	4.48%
MEDIA & ENTERTAINMENT	4.12%
HEALTHCARE SERVICES	3.59%
AUTO ANCILLARIES	3.45%
INDUSTRIAL CAPITAL GOODS	3.38%
CONSUMER NON DURABLES	2.94%
PHARMACEUTICALS	2.81%
CEMENT	2.80%
SOFTWARE	2.79%
FERROUS METALS	2.35%
GAS	2.18%
TRANSPORTATION	1.61%
POWER	1.47%
FERTILISERS	1.33%
TEXTILE PRODUCTS	1.31%
AUTO	1.09%
TEXTILES - COTTON	0.86%
PETROLEUM PRODUCTS	0.83%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.76%
TELECOM - EQUIPMENT & ACCESSORIES	0.56%
Cash & Current Assets	6.56%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	27.03%
SOFTWARE	11.39%
FINANCE	9.84%
PHARMACEUTICALS	6.37%
PETROLEUM PRODUCTS	6.09%
CONSUMER NON DURABLES	5.66%
CONSTRUCTION PROJECT	5.07%
TELECOM - SERVICES	4.29%
CEMENT	4.25%
POWER	4.21%
CONSUMER DURABLES	3.01%
AUTO	2.70%
MEDIA & ENTERTAINMENT	2.64%
MINERALS/MINING	1.99%
NON - FERROUS METALS	1.07%
EQUITY FUTURE	1.59%
Cash & Current Assets	2.82%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	26.34%
CONSUMER DURABLES	13.03%
FINANCE	11.30%
CEMENT	8.69%
SOFTWARE	6.88%
PETROLEUM PRODUCTS	4.97%
CONSUMER NON DURABLES	4.09%
PHARMACEUTICALS	3.40%
RETAILING	2.74%
CHEMICALS	2.29%
TELECOM - SERVICES	2.12%
GAS	1.91%
SERVICES	1.81%
PESTICIDES	1.54%
INDUSTRIAL CAPITAL GOODS	1.52%
CONSTRUCTION	1.45%
TEXTILE PRODUCTS	1.20%
HEALTHCARE SERVICES	1.04%
MEDIA & ENTERTAINMENT	0.95%
PAPER	0.78%
AUTO ANCILLARIES	0.60%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.34%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.09%
FINANCE	9.49%
BANKS	9.35%
INDUSTRIAL PRODUCTS	6.04%
CONSUMER DURABLES	5.85%
CEMENT	4.91%
POWER	3.71%
CONSUMER NON DURABLES	3.61%
FERTILISERS	3.53%
CHEMICALS	3.43%
HEALTHCARE SERVICES	3.18%
AUTO ANCILLARIES	3.13%
COMMERCIAL SERVICES	3.06%
GAS	3.04%
CONSTRUCTION PROJECT	2.63%
INDUSTRIAL CAPITAL GOODS	2.55%
CONSTRUCTION	2.54%
MEDIA & ENTERTAINMENT	2.26%
SOFTWARE	2.25%
RETAILING	1.70%
TRANSPORTATION	1.42%
PETROLEUM PRODUCTS	1.37%
PAPER	1.29%
SERVICES	1.17%
PESTICIDES	0.88%
TELECOM - EQUIPMENT & ACCESSORIES	0.57%
Cash & Current Assets	6.95%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	10.05%
PHARMACEUTICALS	8.95%
CHEMICALS	8.68%
CONSTRUCTION PROJECT	7.94%
BANKS	7.81%
FINANCE	7.70%
CEMENT	5.69%
POWER	3.70%
SOFTWARE	3.70%
TEXTILE PRODUCTS	3.59%
AUTO ANCILLARIES	3.22%
INDUSTRIAL CAPITAL GOODS	2.91%
CONSUMER DURABLES	2.85%
FERTILISERS	2.30%
TRANSPORTATION	2.29%
PETROLEUM PRODUCTS	2.13%
AUTO	1.65%
MEDIA & ENTERTAINMENT	1.64%
PESTICIDES	1.62%
NON - FERROUS METALS	1.35%
TELECOM - EQUIPMENT & ACCESSORIES	1.34%
SERVICES	1.26%
TELECOM - SERVICES	1.22%
FERROUS METALS	1.13%
INDUSTRIAL PRODUCTS	0.72%
MINERALS/MINING	0.60%
RETAILING	0.55%
GAS	0.55%
PAPER	0.13%
CONSTRUCTION	0.09%
Cash & Current Assets	2.63%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2020 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	27.41%
PHARMACEUTICALS	8.85%
CEMENT	7.55%
INDUSTRIAL PRODUCTS	7.37%
NON - FERROUS METALS	5.99%
AUTO	5.39%
PETROLEUM PRODUCTS	5.33%
CONSUMER DURABLES	5.07%
PESTICIDES	3.73%
AUTO ANCILLARIES	3.56%
FERROUS METALS	3.21%
INDUSTRIAL CAPITAL GOODS	2.82%
PAPER	2.74%
CHEMICALS	2.64%
CONSTRUCTION	1.00%
TEXTILE PRODUCTS	0.72%
Cash & Current Assets	6.61%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
BANKS	54.25%
FINANCE	40.49%
Exchange Traded Fund	1.06%
Cash & Current Assets	4.20%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
United States of America	70.42%
Canada	6.07%
France	4.40%
Switzerland	4.09%
Denmark	2.52%
Mexico	2.23%
Sweden	1.89%
United Kingdom	1.81%
Netherlands	1.79%
Japan	1.64%
Cash & Current Assets	3.14%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund

Allocation as a % of Net Assets	%
SOFTWARE	70.06%
TELECOM - SERVICES	9.98%
United States of America	7.61%
INDUSTRIAL CAPITAL GOODS	5.19%
MEDIA & ENTERTAINMENT	4.42%
SERVICES	1.42%
TELECOM - EQUIPMENT & ACCESSORIES	0.42%
RETAILING	0.21%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.69%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund

Allocation as a % of Net Assets	%
SOFTWARE	15.22%
FINANCE	9.97%
CONSUMER NON DURABLES	9.90%
BANKS	9.67%
PHARMACEUTICALS	7.70%
POWER	6.39%
INDUSTRIAL PRODUCTS	5.40%
FRANCE	3.67%
GAS	3.52%
United States of America	3.47%
MINERALS/MINING	3.34%
PETROLEUM PRODUCTS	2.69%
PESTICIDES	2.33%
CEMENT	2.26%
INDUSTRIAL CAPITAL GOODS	1.90%
TEXTILE PRODUCTS	1.70%
PAPER	1.47%
MEDIA & ENTERTAINMENT	1.26%
AUTO	1.14%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.99%
CONSTRUCTION	0.82%
CHEMICALS	0.75%
OIL	0.72%
Cash & Current Assets	3.68%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
United States of America	23.07%
BANKS	19.82%
FINANCE	10.68%
CONSUMER NON DURABLES	6.96%
CEMENT	6.66%
INDUSTRIAL PRODUCTS	4.54%
PETROLEUM PRODUCTS	2.95%
RETAILING	2.93%
TRANSPORTATION	2.78%
SERVICES	2.47%
Canada	2.18%
PHARMACEUTICALS	2.01%
TEXTILE PRODUCTS	1.60%
Switzerland	1.56%
GAS	1.28%
France	1.28%
SOFTWARE	1.17%
Netherlands	0.80%
Mexico	0.80%
Denmark	0.79%
United Kingdom	0.69%
Japan	0.50%
Sweden	0.50%
POWER	0.22%
Cash & Current Assets	1.77%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	21.77%
CEMENT	15.17%
INDUSTRIAL PRODUCTS	11.72%
CONSTRUCTION	10.76%
INDUSTRIAL CAPITAL GOODS	10.59%
POWER	5.27%
MINERALS/MINING	4.09%
FINANCE	3.72%
GAS	3.64%
TELECOM - SERVICES	3.01%
AUTO ANCILLARIES	2.34%
FERROUS METALS	2.22%
BANKS	2.02%
NON - FERROUS METALS	0.10%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	3.58%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.60%
BANKS	12.01%
FINANCE	10.23%
CONSUMER NON DURABLES	9.53%
INDUSTRIAL CAPITAL GOODS	8.44%
PETROLEUM PRODUCTS	8.21%
CONSUMER DURABLES	5.09%
PESTICIDES	4.98%
AUTO ANCILLARIES	4.08%
CONSTRUCTION PROJECT	3.95%
CEMENT	3.71%
SERVICES	3.29%
SOFTWARE	2.37%
RETAILING	1.89%
AUTO	0.80%
HEALTHCARE SERVICES	0.74%
PAPER	0.71%
INDUSTRIAL PRODUCTS	0.18%
TRANSPORTATION	0.08%
Cash & Current Assets	5.12%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.60%
BANKS	9.81%
FINANCE	7.74%
CONSUMER NON DURABLES	7.48%
INDUSTRIAL CAPITAL GOODS	6.66%
PETROLEUM PRODUCTS	6.16%
CONSUMER DURABLES	3.84%
PESTICIDES	3.73%
AUTO ANCILLARIES	3.21%
CONSTRUCTION PROJECT	3.02%
CEMENT	2.97%
SERVICES	2.47%
SOFTWARE	1.89%

Aditya Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.73%
BANKS	21.46%
FINANCE	12.50%
CONSUMER DURABLES	9.63%
PHARMACEUTICALS	5.53%
AUTO	4.11%
CEMENT	4.10%
TELECOM - SERVICES	3.12%
AUTO ANCILLARIES	2.34%
INDUSTRIAL PRODUCTS	1.94%
RETAILING	1.93%
CONSTRUCTION	1.70%
HEALTHCARE SERVICES	1.55%
MEDIA & ENTERTAINMENT	1.53%
PAPER	0.87%
Textile Products	0.51%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.45%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.59%
BANKS	12.44%
FINANCE	10.26%
CONSUMER NON DURABLES	9.77%
INDUSTRIAL CAPITAL GOODS	8.65%
PETROLEUM PRODUCTS	8.22%
CONSUMER DURABLES	5.02%
PESTICIDES	4.97%
AUTO ANCILLARIES	4.26%
CONSTRUCTION PROJECT	3.97%
CEMENT	3.79%
SERVICES	3.29%
SOFTWARE	2.46%
RETAILING	1.91%
AUTO	0.82%
PAPER	0.75%
HEALTHCARE SERVICES	0.74%
INDUSTRIAL PRODUCTS	0.19%
TRANSPORTATION	0.08%
Fixed rates bonds - Corporate	1.59%
Cash & Current Assets	2.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets	%
RETAILING	1.54%
AUTO	0.65%
PAPER	0.59%
HEALTHCARE SERVICES	0.56%
INDUSTRIAL PRODUCTS	0.15%
TRANSPORTATION	0.06%
Government Bond	9.06%
Fixed rates bonds - Corporate	9.09%
Cash & Current Assets	8.73%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2020 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	
	%
United States of America	57.51%
United Kingdom	9.19%
Norway	8.12%
Japan	6.78%
Singapore	5.27%
PESTICIDES	4.12%
CHEMICALS	3.27%
Israel	1.35%
CONSUMER NON DURABLES	1.05%
Cash & Current Assets	3.36%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.51%
Cash & Current Assets	3.49%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.51%
Cash & Current Assets	4.49%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.07%
Cash & Current Assets	1.93%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	
	%
Exchange Traded Fund	95.98%
Cash & Current Assets	4.02%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	70.26%
HEALTHCARE SERVICES	13.56%
CHEMICALS	5.71%
CONSUMER NON DURABLES	3.77%
United States of America	3.72%
Cash & Current Assets	2.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.73%
Cash & Current Assets	1.27%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	14.83%
BANKS	13.56%
FINANCE	10.28%
CONSUMER NON DURABLES	10.09%
PETROLEUM PRODUCTS	8.26%
INDUSTRIAL CAPITAL GOODS	7.94%
CONSUMER DURABLES	5.29%
PESTICIDES	4.97%
AUTO ANCILLARIES	4.40%
CEMENT	4.11%
CONSTRUCTION PROJECT SERVICES	4.02%
SOFTWARE	3.08%
RETAILING	2.47%
AUTO	2.20%
PAPER	0.86%
HEALTHCARE SERVICES	0.85%
INDUSTRIAL PRODUCTS	0.74%
TRANSPORTATION	0.25%
MISCELLANEOUS	0.11%
Cash & Current Assets	0.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	
	%
BANKS	14.75%
PHARMACEUTICALS	14.37%
FINANCE	10.13%
CONSUMER NON DURABLES	9.80%
INDUSTRIAL CAPITAL GOODS	8.08%
PETROLEUM PRODUCTS	7.90%
CONSUMER DURABLES	5.52%
PESTICIDES	5.12%
AUTO ANCILLARIES	4.66%
CEMENT	4.34%
CONSTRUCTION PROJECT SERVICES	3.81%
SOFTWARE	3.24%
RETAILING	2.49%
PAPER	2.25%
AUTO	0.97%
HEALTHCARE SERVICES	0.87%
INDUSTRIAL PRODUCTS	0.72%
TRANSPORTATION	0.38%
MISCELLANEOUS	0.19%
Cash & Current Assets	0.00%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2020 as per Industry classification as recommended by AMFI.



Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Connect with us through any of our platforms

WEBSITE



Website

<https://mutualfund.adityabirlacapital.com/>



Investor Education

<https://mutualfund.adityabirlacapital.com/Investor-Education/>



Blog

<https://mutualfund.adityabirlacapital.com/blog>

SOCIAL MEDIA



Facebook

facebook.com/abcabslmf



Twitter

<https://twitter.com/abcabslmf>

APPS & PORTAL:



Active Account

<http://onelink.to/q9s6mw>



ABSLMF Partner App

<http://partner.app.link/>



ABSLMF Fingo

<http://onelink.to/k8zksu>



ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

CONTACT US:



Email-id

care.mutualfunds@adityabirlacapital.com



Toll-Free:

1800-270-7000



Presence

<https://mutualfund.adityabirlacapital.com/location>

Please scan the QR Code
for the Digital Empower:



Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
(Formerly known as Birla Sun Life Asset Management Company Limited)
Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com |
CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000
adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.