

EMPOWER

Monthly Factsheet | January 2020

MUTUAL
FUNDS
Sahi Hai

*Every Dream needs encouragement,
Every Goal needs a plan,
And every plan needs a guide,
For 25 years, you've chosen us as a trusted partner,
Growing step by step and mile by mile together,
And making this momentous milestone possible.
Celebrating 25 years of mutual trust!*



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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Micro SIP available @ ₹ 100 per month



Mr. A Balasubramanian
MD & CEO

Dear Investors & Distributors,

To begin with, I would like to wish you and your families a very Happy New Year – 2020. May it be a prosperous and fulfilling one.

2019 as a year had its fair share of high and lows. There were changes in regulations, resolution of stressed assets and skewed market performance on account of many factors. Economies around the world have been facing slowdown. The government and the RBI continue to lend support to the economy and the year ahead is expected to be one of recovery for investors.

We, as a Fund House, have seen multiple market cycles over 25 years. Personally, the real measure of success for me is the trust we have been able to earn from all our investors, distribution partners, employees and shareholders over the years. This success is the outcome of a strong brand value, shareholders' commitment to this business, robust risk management practices and astute investment management capability amongst many other things. Ultimately, staying committed to the business and delivering consistency of experience to our customers as well as our distribution partners has helped in building the organisation as one of the top AMCs in the industry. Having built scale both in our customer base and AUM, we believe the Mutual Fund industry will continue to grow to newer heights in the years to come. The Asset management industry will continue to evolve into a strong industry going forward. The industry will not just channelize resources into the capital

market, but will also take a leading role in the development of capital market by becoming the largest provider of capital to growing businesses, both in the form of debt and equity.

I urge the retail investors to remain focused on asset allocation between all products using goal-based investment approach and continue to keep investing in the form of SIPs and STPs to build wealth in the long term. Market fluctuations and near term negative returns have always remained temporary. As time progresses, they do get adjusted in one's portfolio returns and eventually results in a good investment experience with even one bull market. Historically, it has been observed that such a rally occurs once in three years. Riding the ups and downs by staying invested is the key to fulfilling your long term financial goals. Therefore, in the year 2020, investors should continue to invest via SIPs. One should also not miss including fixed income schemes for portfolio diversification.

While it has also been a challenging year for distributors, one must continue to believe in the scale of business combined with personalised service to investors and look at it as a long term business model. There is ample opportunity for everyone, irrespective of size as long as they are able to remain relevant to their customers, their families and friends as a family advisor or as their trusted financial caretaker.

Lastly, as we move into the year 2020, Government may take many initiatives in order to reap the benefit of major structural reforms that have been carried out in the last few years. Renewed focus on making GST a way of life for the entire country would help in balancing the Government finances. The non-performing assets of banks and its resolution mechanism under the IBC process is gaining momentum. This will not only help in realising capital, but can also improve the delivery of credit to the needy borrowers in the coming years. A good monsoon, should ideally result in bumper agricultural output and boost the rural incomes. On the back of this renewed efforts by the Government of India, we may see the long awaited recovery in the small & mid-cap space in the equity market. Sustained liquidity and low interest rate environment may push investors towards Mutual Fund investments.

As a fund house, we have released our detailed Annual Equity and Debt Outlook – 2020, as a presentation, which is available on our website and in all our branches for circulation.

Looking forward to our continued relationship and a great year ahead.





Mr. Mahesh Patil
CIO – Equity

Wish you all a very Happy and Prosperous New Year 2020!

Over the past two years, market participants have undergone significant pain. The market has been polarized due to a narrow rally limited to a handful of largecap stocks while broader market has not performed.

The key reason has been a sharp slowdown in the economy mainly due to the stress in the Banking/NBFC/Real Estate space and tight liquidity after Demonetization/GST/RERA/NBFC crisis which has especially impacted SMEs and unorganized segment. Increase in risk aversion led to a decline in credit growth which is the lifeblood of an economy.

However, Indian economy has likely bottomed out and should see gradual recovery going forward as the worst is likely behind us.

Resolutions are progressing under IBC, new stress formation has reduced, and bank balance sheets are getting repaired. The worst of the funding crisis for the NBFC sector seems behind us, and with NBFCs improving their funding profile, tail risks on system stability seem unlikely. Commercial Real Estate is relatively fine, and while Residential still has a long way to go, government policy steps can be a positive for the sector. With increased global liquidity and risk-on sentiment, appetite of foreign funds to buy distressed assets has increased which is giving Indian corporates an opportunity to deleverage.

System liquidity is at a surplus of more than 3 tn currently. Overnight yields have fallen below cost of funds for banks. Surplus liquidity and pressure on margins should drive banks to start

lending leading to gradual improvement in credit growth. RBI is continuing to maintain an accommodative stance. In addition, rate transmission, which typically takes 6-12 months, should start reducing the cost of borrowing. Post the elections, Government spending is picking up pace which should also add more money in domestic circulation.

The rural economy has been negatively impacted for some time but should see a revival considering the strong monsoons and higher agri prices. Any government stimulus, possibly in the budget, would also help to boost consumption. On the Investments side, Affordable Housing remains a ray of hope. Private capex pickup could be slow as capacity utilization is still low, but the Corporate tax cut should help in the medium-to-long term.

Overall, India's GDP could grow at 6.0-6.25% in FY21E which would be higher than other major countries. Accommodative financial conditions and easy global liquidity, easing of trade tensions, clarity on Brexit, and cyclical recovery, especially in Emerging Markets (EMs) should support global growth, which is expected to be stable in CY20. EM growth is expected to outpace US and other Developed Markets (DM).

Corporate Earnings growth in India, which was depressed earlier, is likely to pick up in line with improvement in the economy. FY21E Nifty 50 earnings growth is projected to be ~23%. Sectors such as Auto, Telecom, Corporate Banks, and Pharma which had seen a cyclical downturn could see a recovery.

A cyclical recovery should lead to improved investor sentiment. Market is already factoring this in as is evident from headline indices reaching all-time highs. Global risk-on sentiment should also continue, driven by high global liquidity. With continuing FPI inflows, valuation multiples could remain elevated and market is likely to remain ahead of economic recovery. The recent US-Iran conflict can pose a near-term risk to markets as the Indian economy cannot afford an oil price spike currently when the fiscal deficit is under pressure.

Considering current valuations, risk-reward is fairly balanced and returns over a 1-yr timeframe could be in the high single digits. However, market can offer reasonable returns to long-term investors as the economy recovers. Any correction in the market should be bought into while maintaining a balanced asset allocation.

There are still pockets of value in the market. Due to lack of economic growth, Quality has outperformed. Expensive stocks have become more expensive leading to a divergence in the market. Also, mid-and-smallcap earnings had got downgraded. However, as the economy recovers, earnings growth of mid-and-smallcap companies should also pick up as they have a higher linkage to the domestic economy. Risk-on sentiment globally should also lead to continuing FPI flows. Hence, while largecaps should continue to do well, mid-and-smallcaps could catch up and their relative underperformance can reverse. We could see a transition from a narrow rally to broader market participation which provides an opportunity in the event of a convergence.

Select themes of interest are Consumption (esp. low-ticket Consumer Discretionary) as we will continue to see a shift from unorganized to organized, Banking and Financials (esp. Private and Corporate Banks) as the dislocation in the financial system is expected to remain and they will continue to gain market share, Pharma due to attractive valuations, and Cement driven by an expected pickup in Housing and Infrastructure.

Overall, CY20 could likely be a year of a) Consolidation as the economy and earnings catch up with the markets and b) Transition as the broader market starts participating.





Mr. Maneesh Dangi
CIO - Debt

We expect global growth to witness a moderate rebound in 2020. The uptick is expected on the back of cyclical rebound in global manufacturing, easier monetary policy conditions creating easier financial conditions and easing of global trade tensions. We are also positive on India's growth revival and a near term cyclical upturn looks quite likely, aided by substantial policy easing, positive global growth tailwind and potential easing of credit stress.

The risks to our outlook are mostly geo-political in nature. With phase one of US-China trade deal done, our base case is that temperature will begin to cool down. While this is not the last time two of these major powers will have tussle, at least a truce is in sight in the near term. However, the recent US-Iran tension is a key emerging risk, which has potential to majorly impact global and Indian macro. For financial markets, another big risk is US elections.

USD is counter-cyclical and it tends to be highly correlated with policy uncertainty both economic and geo-political. As global growth improves and economic and policy uncertainty fade due to low rate signalling by central bankers and phase one deal, both these trades may reverse. Though most of the depreciation in USD will be borne by other OECD currencies, primarily Euro, the second order effect could be felt by EM currencies as well.

After the sharp depreciation of 2018, INR has been range-bound through 2019 which is typical in a year of strong BoP surplus amidst continued RBI intervention. Yet, given how weak our growth has been, INR's tendency to depreciate remains. We believe INR will depreciate to 75 to a dollar. Our view on BOP is surplus of close to 20-25bn dollars and CAD of 1.75% (for 2020). Though higher oil price is the key risk to this view on BOP & CAD.

We expect rally in commodities, notably crude, as both USD depreciation and global reflation help aid their prices. We expect higher crude price in 2020 not only due to the recent US-Iran tension but also production restraints by OPEC+ and higher demand from Indian & China (expecting 1-1.5mm b/d increase in Demand in 2020). That will be a bad news for India for both rates and currency. Most of the other industrial metals too will go up as they tend to respond well to improved EM demand conditions. Sino US trade deal is a big news for industrial metals.

We are bearish on United States Treasury and rest of the world's bond yields. Improved growth and higher commodities will drive global inflation somewhat higher. Energy prices which have been pulling inflation lower will also begin to contribute to inflation as the base effect of the high oil price begin to fade in next few months (oil prices collapsed in Q4 last year). On the positive side, at least in US, the upward pressure due to tariff hike will begin to fade and in fact, if the talks are successful, they will begin to reverse. The same can't be said for EMs which are likely to see upturn in food inflation feeding into generalised inflation over next 12m.

EMs across the board are experiencing high food inflation due to supply shocks. In India, term of trade adjustment in favour of food economy will continue to take food inflation higher. Since we are constructive on cyclical rebound of India growth, MPC's commitment to low rates will start to waver in the middle of 2020 and accommodation may get withdrawn at some point then. However, while most of the rate easing is behind us, RBI will stand committed to ease financial conditions. The latest operation twist (OT) adds another tool to their arsenal and their willingness to drive rates lower, even though unorthodox policies. OT also creates space for fiscal support to growth. Loose financial conditions, fiscal activism and weak currency will aid the cause of growth and will start to reduce the stress in the credit markets.

Fiscal stress in India is large and the supply of GOI, State and PSU paper is very large, taking fiscal deficit to 7.5%-8% of GDP (including PSUs). While OT (operation twist) will support Govt bonds in near term, no such support will be available for other bonds. So our base case is that spreads begin to inch higher in the first quarter of the year. Eventually, high inflation, proximity to terminal repo rate, improving growth conditions and fiscal stress will mean that even Govt bond yields move higher in 2020.

The credit stress for the financial system may have peaked in 2019 and we should begin to see steady descent of it over next few years. The chief risks in India are some special situation credits. Some large balance sheets continue to struggle and significant intervention may be needed by RBI & Govt to avoid major accidents there.

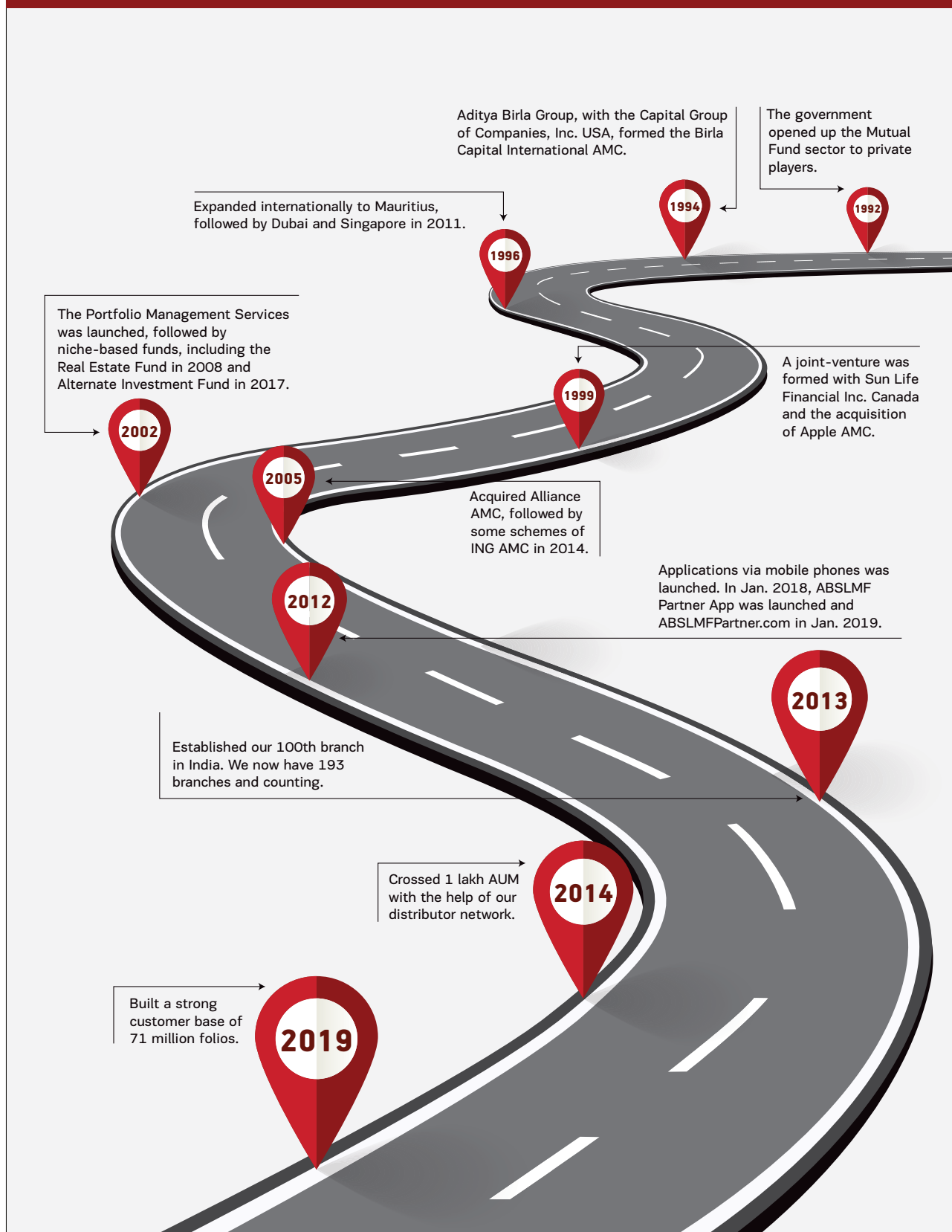
All said, we think 2020 will be a year of moderation in India. The stress in financial system will climb-down. Loan growth will begin to rise. Real estate will reflate, long bond rate will rise, and credit spreads will decline. INR will depreciate. Policy uncertainty will go down. Steady ascend in our growth will begin. The investment growth may still remain elusive though at some point in 2020, if no major accident happens, the long awaited investment cycle may take some shape in India.

Wish you all a very Happy and Prosperous New Year 2020!





Let's take a journey back to where it all started.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN [^]	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Day 7 onwards	0.0000%
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				Nil (w.e.f. December 26, 2018)
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth				Nil
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Dividend (Payout / Reinvestment) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-		
	Direct Plan	Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-		
	Direct Plan	Growth				Nil
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-		
	Direct Plan	Growth				Nil

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

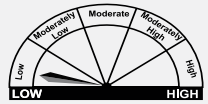
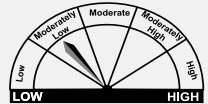
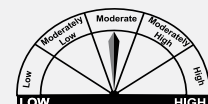
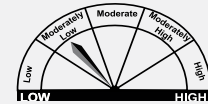






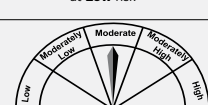
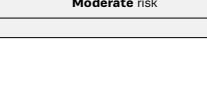

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

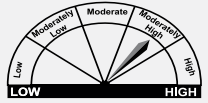
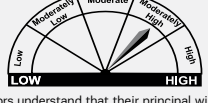
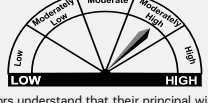
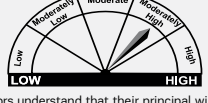
^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)		
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI		
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks		
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services		
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India		
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets		
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas		
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment in portfolio of equity and debt funds		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none">Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long termInvestment in portfolio of mutual fund schemes (predominantly in equity funds)		
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities		
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



“

Perceptions get created, even when they are different from reality.

An interview of our MD & CEO – Mr. A. Balasubramanian Aditya Birla Sun Life AMC Limited published in Value Research in November 16th 2019.

”

At Aditya Birla Sun Life Mutual Fund, we have been opening branches in smaller cities and aim to be present in all the 543 parliamentary constituencies.

Passive investing is gaining momentum, predominantly due to demand from the institutional-investor segment such as provident funds. We believe Indian markets will continue to provide an opportunity to create alpha over the index return in times to come.

Having said that, in our business model, we believe there is place for products to coexist. We also feel it is fair to offer all these solutions while constructing the portfolio of the investor.

Impact of new expense slabs

The new regulation with respect to expenses is linked to the size of funds and does have an impact on the bigger funds, thereby giving an advantage to smaller-sized fund. At the same time, a reduction in

Perceptions get created, even when they are different from reality. Given the underlying strengths of the instruments and securities that we have, some of the issues that were being discussed around them were a bit premature.

**A. BALASUBRAMANIAN,
MD & CEO**



expenses also benefits investors in the long run. Given the fact that we continue to expand our business and increase market penetration, we believe scale benefit will eventually accrue for all stakeholders.

Risk control in debt funds

As a fund house, we have done quite well so far by cutting down the exposure to the perceived risky segment of the market. Our exposure norms/limits are not only in line with SEBI regulation but are

Continued...



also usually lower than the prescribed limit. We have also further broken them down for our own internal assessment and are working towards making them further streamlined. Post SEBI giving permission to mutual fund industry to create segregated mandates within the fixed-income space, as a fund house, we have made enabling provisions across all our offer documents.

Key challenge

As a fund house, in all our debt investments, we ensure that our security covenants and structures are built in such a manner that we ring-fence ourselves. It may so happen that the instrument is downgraded, as seen in the case of IL&FS SPVs (special purpose vehicles) in which some of our

investments in the well-structured SPV assets got into moratorium. But that is because of the moratorium the government declared and not because of the structure of the instruments. The fact that some of our investments have already become 'green' reflects our underwriting capabilities. But perceptions get created, even when they are different from reality. Given the underlying strengths of the instruments and securities that we have, some of the issues that were being discussed around them were a bit premature.

Managing the excessive noise levels is one challenge which I feel is industry-wide now. Of course, we address it in an ongoing basis through a high level of engagement with all our stakeholders, as we have done in the past. 📧



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Stock market is generally driven by various factors, apart from earnings and valuation.

An interview of our **MD & CEO – Mr. A. Balasubramanian** Aditya Birla Sun Life AMC Limited published in The Indian Express on November 25th, 2019.

”

A BALASUBRAMANIAN, MD and CEO of Aditya Birla Sun Life AMC Ltd, says the slowdown in equity flows is the function of economic slowdown and also global sentiment. In an interview to GEORGE MATHEW, Balasubramanian — who manages assets worth Rs 253,838 crore — said the government should consider reducing the highest tax slab for individuals in order to boost investment. Excerpts:

While the economy is slowing down, stock markets remain at all-time high. Don't you think market should reflect the fundamentals?

Stock market is generally driven by various factors, apart from earnings and valuation. Though economic growth has been low for the past one year, the government has been continuously carrying out structural reforms in order to set the econ-



"GST on mutual fund distribution should be brought to five per cent if not zero, given the importance of increasing the penetration of mutual fund industry"

A BALASUBRAMANIAN

Continued...



omy on a strong footing for the future. The cut in corporate tax or focussing on stressed assets in the banking system are all pointing towards creating a vibrant and predictable economy.

Lastly, Indian companies, especially the ones which have highest governance standards, backed by strong business model continue to attract foreign buying, hence keeping the broad indices buoyant. However, economic slowdown reflected in mid and small-size companies is leaving a huge underperformance of broad market versus handful of stocks. I presume the time has to come to reverse this trend purely on the basis of confidence returning to the market.

Do you think the DHFL collapse will hit the financial sector in general and mutual funds in particular?

DHFL is currently under the resolution process, with the RBI monitoring the whole administrative process. When the company defaulted to lenders, it came under the earlier model of ICA process. With the recent amendment to IBC, that included NBFC as part of a similar resolution process, I would assume the prospects for recovery will go up. Under the waterfall

mechanism, decent portion of the outstanding should get recovered, if not 100 per cent. Therefore, it should not further impact either the NBFC industry or mutual fund industry.

MFs have drastically cut down funding of the NBFC and realty sectors? Do you see more risks/woes in these sectors?

Yes, we have reduced exposure to this segment including real estate borrowers. In general, mutual funds (MFs) are quick in cutting risks as most of the exposures are short term in nature. However, as things improve for these sectors and one feels there is room to take risk, exposure to them may become little more widespread as against the current diversification.

Equity inflows to mutual funds have come down in the last six months? Are investors shifting their portfolios?

The slowdown in equity flows is the function of economic slowdown and also global sentiment. While there has been a reduction in the flow, I would assume this will get better as time progresses. Investors do make adjustments to their asset allo-



cation, depending upon their current portfolio construct and on the basis of this one may have seen some redemption in equity schemes.

What should be the ideal portfolio of an investor in the current situation?

Generally, one should start with 50 per cent in equity mutual fund and 50 per cent in debt funds. In the current situation, within the equity space one can choose between multi-cap and balanced funds. And in the fixed income space, it can be short duration fund and corporate bond fund.

What are your suggestions to the Finance Minister for consideration in the forthcoming budget?

Budget should take steps to boost consumption by cutting tax rates further for individuals. In fact, the government should consider reducing the highest tax slab for individuals in order to boost investment. While such cut may be seen as fiscal negative, the rub off effect is huge generating gain for the future.

GST rates too need to be streamlined in order to increase compliance. Lastly, GST on mu-

tual fund distribution should be brought to five per cent if not zero, given the importance of increasing the penetration of mutual fund industry.

Do you foresee any change in investment trend/pattern in view of the declining interest rates?

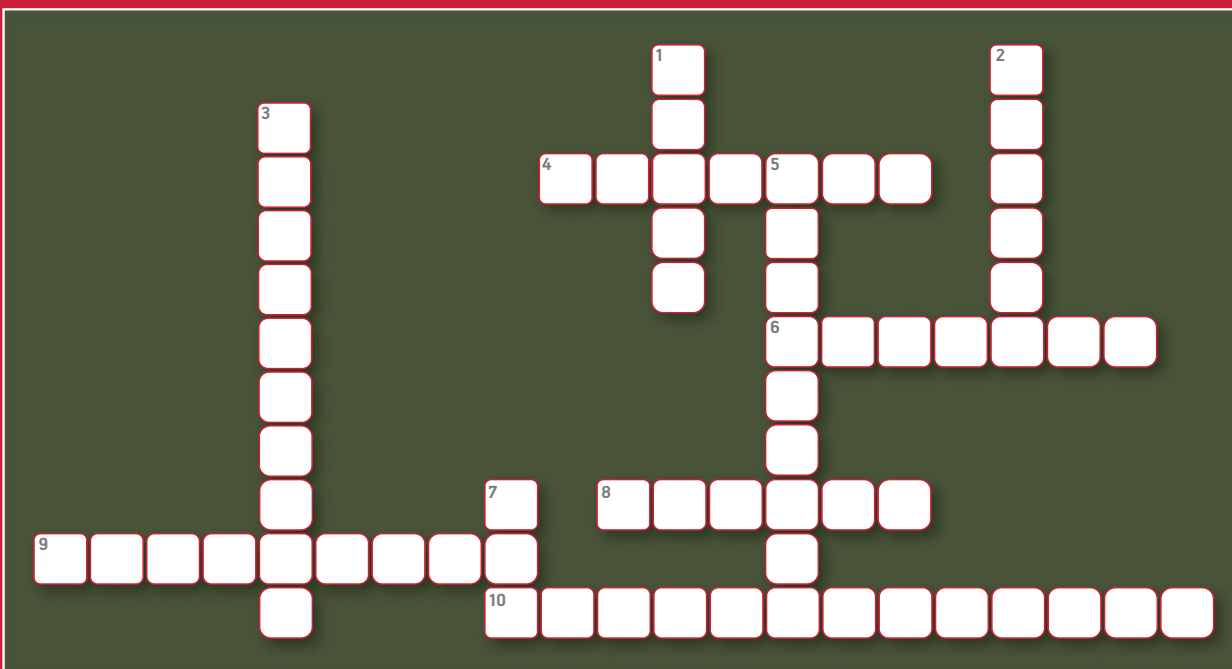
Interest rate drop would lead to a decline in deposit rates of banks. Therefore, cost of borrowing will come down and thus their lending rates. This will help in bringing down the cost of capital for new investment. Existing companies that are leveraged may also benefit out of the drop in interest rate.

As a consequence, equity as an asset class would remain one of the primary investment avenue for investors. Mutual fund fixed income schemes too would find its place in investor portfolio given the interest rate reduction in bank deposit.





Let's take a journey back to where it all started.



Questions:

1.	The name of the investor app from Aditya Birla Sun Life Mutual Fund.
2.	The first of branch of Birla Capital International AMC opened in this city in India.
3.	The name of the ongoing SIP campaign is...?
4.	In which month of 2019 was ABSLMF Partner App launched?
5.	The first equity fund launched by Aditya Birla Sun Life Mutual Fund was Birla _____ Fund.
6.	What is the best time to start an SIP?
7.	The Capital Group of Companies Inc. is from which country?
8.	What is the name of the annual event for partners?
9.	The first international country where ABSLMF was established.
10.	Which app from Aditya Birla Sun Life Mutual Fund helps activate your idle money.

Visit www.empower.abslmf.com to participate and get a chance to get featured in next month's Empower.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2019-20

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

Note: Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

Capital Gains Taxation

	Individual/ HUF	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30% / 25%^	30%^
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 400 crores.

Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(c)	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
 Regn. No.: 109, Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
 +91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
 CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000

adityabirlacapital.com



4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding ₹ One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfilment of certain conditions.
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual (Other than senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550	73,10,550	1,80,74,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550	79,46,250	2,15,32,290
Effective Tax (Savings)/Burden	NA	NA	NA	6,35,700	34,57,740
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Resident Senior Citizen (Senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560	73,07,560	1,80,71,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560	79,43,000	2,15,28,728
Effective Tax (Savings)/Burden	NA	NA	NA	6,35,440	34,57,168
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Individual (Super senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600	72,95,600	1,80,59,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600	79,30,000	2,15,14,480
Effective Tax (Savings)/Burden	NA	NA	NA	6,34,400	34,54,880
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

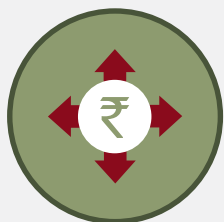
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

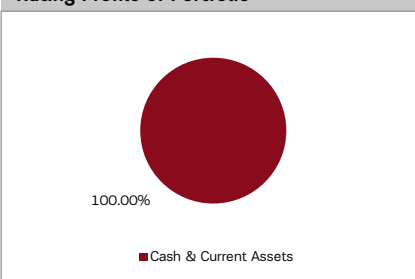
Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.02 year
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1066.6369
Daily Dividend:	1000.0200
Weekly Dividend:	1000.5078
Monthly Dividend:	1000.5077
Direct Plan	
Growth:	1068.3039
Daily Dividend:	1000.0200
Weekly Dividend:	1000.5218
Monthly Dividend:	1000.5224
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 4297.11 Crores
AUM as on last day:	₹ 3399.71 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	1.00 day
Average Maturity:	1.00 day
Yield to Maturity:	4.81%
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.23%
Direct	0.10%

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 1066.6369	
Inception - November 1, 2018		1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund		5.57	5.70
Value of Std Investment of ₹ 10,000		10557	10666
Benchmark - CRISIL Overnight Index		5.76	5.88
Value of Std Investment of ₹ 10,000		10576	10688
Additional Benchmark - CRISIL 1 Year T-Bill Index		7.56	7.93
Value of Std Investment of ₹ 10,000		10756	10929

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.02) years.**
- The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend			
Declared on date	26-Dec-19	28-Nov-19	25-Oct-19
Dividend Yield (Regular Plan)	0.25%	0.33%	0.26%
Dividend (₹) Per Unit	2.5423	3.2738	2.6324
Cum Dividend NAV	1003.4293	1004.4353	1003.5461
Dividend Yield (Direct Plan)	0.26%	0.33%	0.27%
Dividend (₹) Per Unit	2.6155	3.3645	2.7042
Cum Dividend NAV	1003.5276	1004.5576	1003.8983

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st December 2019 unless otherwise specified



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.05 years & 8.05 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	₹ 500
Retail Plan®	(plus in multiples of ₹ 1)
Growth:	508.5257
Dividend:	163.6940
Institutional Plan®	
Growth:	521.8524
Dividend:	108.0230
Weekly Dividend:	108.1269
Regular Plan	
Growth:	313.3660
Daily Dividend:	100.1950
Weekly Dividend:	100.2797
Dividend:	131.1232
Direct Plan	
Growth:	315.0793
Daily Dividend:	100.1950
Weekly Dividend:	100.2806
Dividend:	171.0633

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 44667.82 Crores

AUM as on last day: ₹ 40768.67 Crores
(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameter

Modified Duration: 0.13 years

Average Maturity: 0.13 years

Yield to Maturity: 5.42%

Total Expense Ratio (TER)
(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

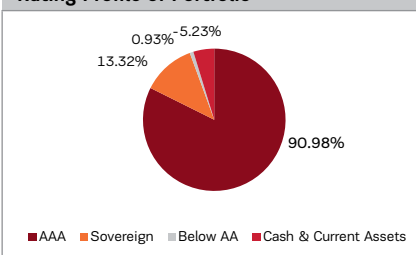
Regular 0.30%

Direct 0.21%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	10.64%	SOV
Reliance Jio Infocomm Limited	8.03%	CRISIL A1+
Oriental Bank of Commerce	5.89%	CRISIL A1+
Indian Oil Corporation Limited	4.87%	ICRA A1+
National Bank For Agriculture and Rural Development	4.79%	CRISIL A1+ / CRISIL AAA / ICRA A1+ / IND A1+
Tata Sons Private Limited	4.61%	ICRA A1+ / IND A1+
Vedanta Limited	4.26%	CRISIL A1+
Housing Development Finance Corporation Limited	4.18%	CRISIL AAA / ICRA A1+ / ICRA AAA
IndusInd Bank Limited	2.97%	CRISIL A1+
Axis Bank Limited	2.93%	CRISIL A1+ / ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 313.3660

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	6.69	6.92	7.37	7.51
Value of Std Investment of ₹ 10,000	10669	12226	14271	31337
Benchmark - CRISIL Liquid Fund Index	6.86	7.03	7.36	7.05
Value of Std Investment of ₹ 10,000	10686	12263	14265	29286
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.13
Value of Std Investment of ₹ 10,000	10756	12168	14126	25557

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.05) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.05 years & 2.09 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	264.7601
Daily Dividend:	100.0749
Weekly Dividend:	100.1405
Retail Plan®	
Growth:	326.3018
Daily Dividend:	100.0749
Weekly Dividend:	103.8110
Direct Plan	
Growth:	266.4213
Daily Dividend:	100.0749
Weekly Dividend:	100.1419

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 11057.47 Crores

AUM as on last day: ₹ 10877.96 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.39 years

Average Maturity: 0.39 years

Yield to Maturity: 5.91%

Total Expense Ratio (TER) (As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.27%

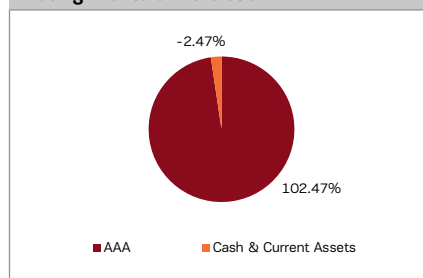
Direct 0.14%

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Axis Bank Limited	11.51%	CRISIL A1+ / ICRA A1+
IndusInd Bank Limited	10.00%	CRISIL A1+
Reliance Industries Limited	8.15%	CRISIL A1+ / ICRA A1+
Tata Power Company Limited	7.64%	CRISIL A1+ / ICRA A1+
Reliance Retail Limited	5.41%	CRISIL A1+
L & T Infrastructure Finance Company Limited	5.29%	ICRA A1+
National Bank For Agriculture and Rural Development	4.89%	CRISIL A1+ / ICRA A1+ / IND A1+
Tata Sons Private Limited	4.54%	ICRA A1+
Kotak Mahindra Prime Limited	3.82%	CRISIL A1+ / ICRA A1+
Bank of Baroda	3.41%	CARE A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 264.7601

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.04	7.56	7.76	7.08
Value of Std Investment of ₹ 10,000	10804	12448	14534	26476
Benchmark - Nifty Money Market Index	7.19	7.04	7.49	8.05
Value of Std Investment of ₹ 10,000	10719	12266	14355	30088
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.36
Value of Std Investment of ₹ 10,000	10756	12168	14126	24030

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.05) years & (2.09) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1710000
Market Value of amount Invested	124840	405119	728246	3079780
Scheme Returns (CAGR)	7.56	7.82	7.68	7.83
Nifty Money Market Index returns# (CAGR)	6.75	7.14	7.23	8.04
CRISIL 1 Year T-Bill Index returns## (CAGR)	7.11	7.14	7.00	6.76
Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

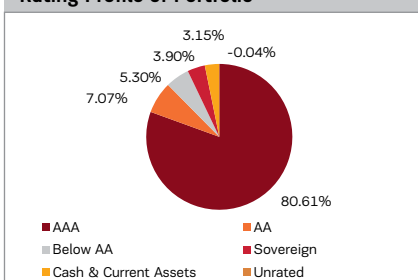
The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.05 years & 2.09 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	475.7465
Daily Dividend:	101.0074
Weekly Dividend:	101.0192
Institutional Plan®	
Growth:	333.5684
Daily Dividend:	100.7293
Weekly Dividend:	101.0204
Direct Plan	
Growth:	504.0825
Daily Dividend:	100.7521
Weekly Dividend:	101.0698
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	NIFTY Low Duration Debt Index
Monthly Average AUM:	₹ 10380.62 Crores
AUM as on last day:	₹ 10336.89 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	0.79 years
Average Maturity:	0.93 years
Yield to Maturity:	6.78%
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.21%
Direct	0.36%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.82%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	8.92%	CRISIL AAA/ ICRA A1+
Power Finance Corporation Limited	8.46%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.58%	CRISIL A1+/ CRISIL AAA/ IND A1+
Small Industries Development Bank of India	6.76%	CARE A1+/ CARE AAA
LIC Housing Finance Limited	5.43%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Axis Bank Limited	4.42%	CRISIL A1+/ ICRA A1+
IndusInd Bank Limited	3.87%	CRISIL A1+
The Federal Bank Limited	3.81%	CRISIL A1+
ONGC Petro Additions Limited	3.78%	ICRA AAA (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 475.7465

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.21	7.25	7.65	7.47
Value of Std Investment of ₹ 10,000	10821	12337	14462	47575
Benchmark - NIFTY Low Duration Debt Index	8.28	7.42	7.85	NA
Value of Std Investment of ₹ 10,000	10828	12397	14594	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.63
Value of Std Investment of ₹ 10,000	10756	12168	14126	40162

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.05) years & (2.09) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified



scan the QR code to know more about the product.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.05 years & 5.06 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	Investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹)^	Monthly: Minimum ₹ 1,000/-
Retail Plan®	
Growth:	378.9677
Daily Dividend:	100.3741
Weekly Dividend:	100.4681
Regular Plan	
Growth:	391.6440
Daily Dividend:	100.5711
Weekly Dividend:	100.4680
Direct Plan	
Growth:	394.7839
Daily Dividend:	100.3747
Weekly Dividend:	100.4694

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 16106.14 Crores

AUM as on last day: ₹ 15847.47 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.46 years

Average Maturity: 0.52 years

Yield to Maturity: 6.31%

Total Expense Ratio (TER)

(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.36%

Direct 0.24%

Dividend			
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

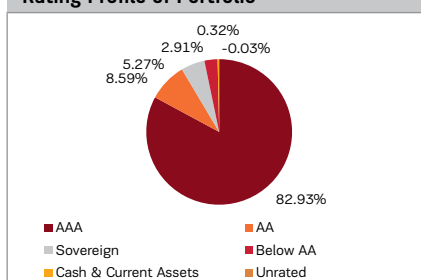
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
IndusInd Bank Limited	9.36%	CRISIL A1+
Power Finance Corporation Limited	9.05%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.10%	CRISIL A1+ / CRISIL AAA / IND A1+
REC Limited	6.75%	CRISIL AAA / ICRA AAA
Housing Development Finance Corporation Limited	6.46%	CRISIL AAA / ICRA A1+ / ICRA AAA
Reliance Industries Limited	4.75%	CRISIL AAA / ICRA A1+
State Government bond	4.63%	SOV
Tata Power Company Limited	4.32%	CRISIL A1+ / ICRA A1+
Muthoot Finance Limited	3.75%	CRISIL AA / ICRA AA
Bharti Telecom Limited	3.64%	CRISIL AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 391.6440

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	8.46	7.75	8.28	7.80
Value of Std Investment of ₹ 10,000	10846	12514	14885	35133
Benchmark - CRISIL Ultra Short Term Debt Index	7.88	7.55	7.82	7.58
Value of Std Investment of ₹ 10,000	10788	12442	14572	33933
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.07
Value of Std Investment of ₹ 10,000	10756	12168	14126	26808

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.05) years & (5.06) years Respectively.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

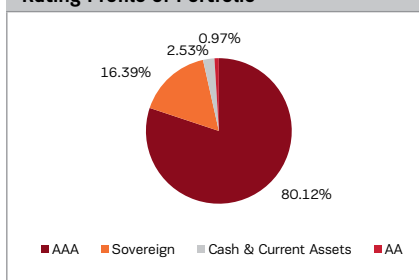
Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.06 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	352.7791
Weekly Dividend:	100.7966
Regular Plan	
Growth:	243.9110
Daily Dividend:	100.9413
Weekly Dividend:	100.7966
Direct Plan	
Growth:	247.8185
Daily Dividend:	101.1249
Weekly Dividend:	100.8094
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 8920.97 Crores
AUM as on last day:	₹ 8715.13 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	0.92 years
Average Maturity:	1.08 years
Yield to Maturity:	6.23%
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38%
Direct	0.16%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	12.28%	SOV
REC Limited	11.20%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.46%	CRISIL AAA/ IND A1+
Axis Bank Limited	8.17%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	7.45%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Small Industries Development Bank of India	6.72%	CARE A1+/ CARE AAA/ CRISIL A1+
Housing Development Finance Corporation Limited	6.47%	CRISIL AAA/ ICRA A1+
Bajaj Finance Limited	6.44%	CRISIL AAA/ ICRA A1+
Power Finance Corporation Limited	3.47%	CRISIL AAA
State Government bond	3.14%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 243.9110

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	8.61	7.65	8.27	8.62
Value of Std Investment of ₹ 10,000	10861	12478	14885	24391
Benchmark - CRISIL Liquid Fund Index	6.86	7.03	7.36	7.39
Value of Std Investment of ₹ 10,000	10686	12263	14265	21571
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.44
Value of Std Investment of ₹ 10,000	10756	12168	14126	19596

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.06) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.00 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	19.8100
Dividend:	10.7836
Direct Plan	
Growth:	20.5750
Dividend:	11.0726
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 5474.09 Crores
AUM as on last day:	₹ 5492.94 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.50 years
(Excluding FD Margin)	
Average Maturity:	0.67 years
(Excluding FD Margin)	
Yield to Maturity:	6.26%
(Excluding FD Margin)	
Portfolio Turnover:	11.09
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.85%
Direct	0.27%

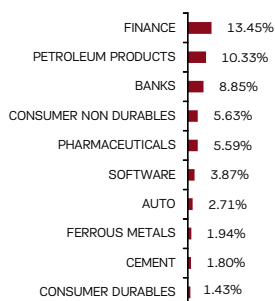
Dividend			
Declared on date	22-Nov-19	25-Oct-19	20-Sep-19
Dividend Yield (Regular Plan)	0.44%	0.46%	0.44%
Dividend (₹) Per Unit	0.0478	0.0496	0.0478
Cum Dividend NAV	10.8031	10.8053	10.7902
Declared on date	26-Dec-19	22-Nov-19	25-Oct-19
Dividend Yield (Direct Plan)	0.41%	0.45%	0.46%
Dividend (₹) Per Unit	0.0460	0.0496	0.0514
Cum Dividend NAV	11.1198	11.1382	11.1360

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
The Federal Bank Limited	5.15%	
HDFC Bank Limited	5.06%	
IDFC First Bank Limited	4.92%	
Housing Development Finance Corporation Limited	2.80%	CRISIL AAA
Tata Capital Financial Services Limited	2.67%	ICRA A1+
Tata Capital Housing Finance Limited	1.78%	CRISIL A1+
RBL Bank Limited	1.37%	
LIC Housing Finance Limited	1.28%	CRISIL AAA
HDB Financial Services Limited	0.92%	CRISIL AAA
Axis Bank Limited	0.83%	ICRA A1+

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 19.8100

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.17	5.93	6.37	6.76
Value of Std Investment of ₹ 10,000	10617	11887	13622	19810
Benchmark - Nifty 50 Arbitrage	6.64	5.12	5.91	NA
Value of Std Investment of ₹ 10,000	10664	11617	13327	NA
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	11.46
Value of Std Investment of ₹ 10,000	11566	16069	16014	31050

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.00) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.09 years & 2.09 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	76.5760
Dividend:	12.4275
Monthly Dividend:	11.7955
Direct Plan	
Growth:	77.1660
Dividend:	13.3085
Monthly Dividend:	11.8655
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 17605.52 Crores
AUM as on last day:	₹ 17587.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	1.59 years
Average Maturity:	1.98 years
Yield to Maturity:	6.68%
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.39%
Direct	0.27%

Dividend

Declared on date	16-Dec-19	15-Nov-19	15-Oct-19
Dividend Yield (Regular Plan)	0.36%	0.36%	0.41%
Dividend (₹) Per Unit	0.0431	0.0429	0.0483
Cum Dividend NAV	11.8119	11.8346	11.8033
Dividend Yield (Direct Plan)	0.36%	0.36%	0.41%
Dividend (₹) Per Unit	0.0434	0.0432	0.0485
Cum Dividend NAV	11.8815	11.9032	11.8705

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

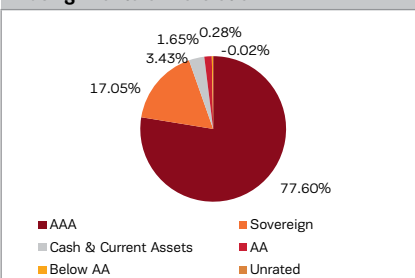
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	14.26%	SOV
Power Finance Corporation Limited	10.56%	CRISIL AAA/ ICRA AAA
REC Limited	10.14%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.63%	CRISIL A1+/ CRISIL AAA
Reliance Industries Limited	7.52%	CRISIL AAA/ ICRA AAA
Mahindra & Mahindra Financial Services Limited	5.51%	IND AAA
Housing Development Finance Corporation Limited	5.09%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	4.76%	CARE AAA /CRISIL AAA
ONGC Petro Additions Limited	4.22%	ICRA AAA (SO)
Tata Sons Private Limited	3.33%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 76.5760

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.60	7.69	8.44	9.32
Value of Std Investment of ₹ 10,000	10960	12491	14995	76576
Benchmark - NIFTY Corporate Bond Index	9.98	7.45	8.26	NA
Value of Std Investment of ₹ 10,000	10998	12407	14872	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	NA
Value of Std Investment of ₹ 10,000	11046	11707	14454	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.09) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.03 years & 2.09 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	32.8542
Dividend:	17.0426
Quarterly Dividend:	10.2321
Direct Plan	
Growth:	34.2532
Dividend:	17.7519
Quarterly Dividend:	10.4484
^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.	
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 3153.57 Crores
AUM as on last day:	₹ 3140.70 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil	
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Modified Duration:	1.95 years
Average Maturity:	2.49 years
Yield to Maturity:	8.57%
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.15%
Direct	0.43%

Dividend			
Declared on date	16-Dec-19	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	1.24%	1.40%	1.34%
Dividend (₹) Per Unit	0.1284	0.1457	0.1389
Cum Dividend NAV	10.3929	10.4456	10.3775
Dividend Yield (Direct Plan)	1.23%	1.39%	1.34%
Dividend (₹) Per Unit	0.1309	0.1482	0.1411
Cum Dividend NAV	10.6091	10.6435	10.5551

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

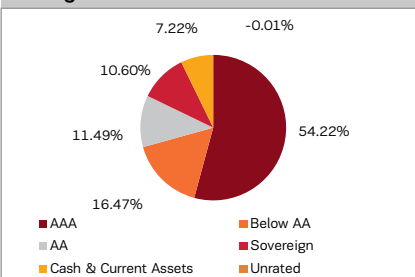
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.63%	CRISIL AAA/ ICRA AAA
Government Bond	9.91%	SOV
National Bank For Agriculture and Rural Development	9.64%	CRISIL AAA
Housing & Urban Development Corporation Limited	7.78%	ICRA AAA
State Bank of India	7.71%	CRISIL AA+/ CRISIL AAA
LIC Housing Finance Limited	5.80%	CRISIL AAA
Adani Properties Pvt Limited	4.19%	BWR AA- (SO)
Power Finance Corporation Limited	3.92%	CRISIL AAA
Small Industries Development Bank of India	3.56%	CARE AAA
Punjab National Bank	3.18%	BWR AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 32.8542

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	8.50	6.86	8.05	7.40
Value of Std Investment of ₹ 10,000	10850	12203	14728	32854
Benchmark - CRISIL Short Term Bond Fund Index	9.53	7.40	8.13	7.29
Value of Std Investment of ₹ 10,000	10953	12390	14786	32281
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.06
Value of Std Investment of ₹ 10,000	10756	12168	14126	26662

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.03) years & (2.09) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.03 years & 2.09 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	383.6695
Monthly Dividend:	107.8953
Quarterly Dividend:	108.2883
Regular Plan	
Growth:	255.5881
Monthly Dividend:	108.0337
Quarterly Dividend:	105.6013
Dividend:	161.0367
Direct Plan	
Growth:	260.3535
Monthly Dividend:	109.9413
Quarterly Dividend:	107.3564
Dividend:	153.7054

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 9798.24 Crores

AUM as on last day: ₹ 9845.18 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 2.29 years

Average Maturity: 2.96 years

Yield to Maturity: 6.70%

Total Expense Ratio (TER)
(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

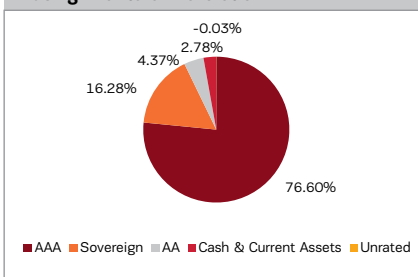
Regular 0.64%

Direct 0.34%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.95%	SOV
REC Limited	10.18%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	9.77%	CARE A1+/ CARE AAA
Power Finance Corporation Limited	9.26%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.01%	CRISIL AAA
State Bank of India	6.86%	CRISIL AA+/ CRISIL AAA/ ICRA AA+
Axis Bank Limited	5.14%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
National Highways Authority of India	4.82%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.01%	CRISIL AAA
State Government bond	3.33%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 255.5881

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	9.90	7.36	8.57	8.37
Value of Std Investment of ₹ 10,000	10990	12377	15086	25559
Benchmark - NIFTY Banking & PSU Debt Index	9.66	6.96	7.85	8.43
Value of Std Investment of ₹ 10,000	10966	12238	14597	25723
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.56	6.75	7.15	6.57
Value of Std Investment of ₹ 10,000	10756	12168	14126	21017

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.03) years & (2.09) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	27-Dec-19	29-Nov-19	25-Oct-19
Dividend Yield (Regular Plan)	0.33%	0.41%	0.33%
Dividend (₹) Per Unit	0.3586	0.4459	0.3546
Cum Dividend NAV	108.4852	109.0608	108.3799
Dividend Yield (Direct Plan)	0.33%	0.41%	0.33%
Dividend (₹) Per Unit	0.3648	0.4535	0.3606
Cum Dividend NAV	110.3970	110.9571	110.2327

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



CSIP enabled

Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.04 years & 2.09 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	21.7838	1.7677
Quarterly Dividend:	9.4659	0.7681
Half Yearly Dividend:	9.5868	0.7779
Dividend:	12.6794	1.0289
Direct Plan		
Growth:	22.7962	1.8484
Quarterly Dividend:	9.5778	0.7766
Half Yearly Dividend:	10.0667	0.8162
Dividend:	13.3217	1.0807

Benchmark:	CRISIL Medium Term Debt Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 4915.87 Cr ₹ 421.57 Cr
AUM as on last day:	₹ 4813.89 Cr ₹ 423.18 Cr
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil**

Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration:	2.78 years
Average Maturity:	3.80 years
Yield to Maturity:	16.08%

Total Expense Ratio (TER)
(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.65%	NA
Direct	0.94%	NA

Dividend

Declared on date	16-Sep-19	17-Jun-19	17-Dec-18
Dividend Yield (Regular Plan)	1.40%	0.70%	0.69%
Dividend (₹) Per Unit	0.1457	0.0717	0.0704
Cum Dividend NAV	10.4301	10.2773	10.2613
Dividend Yield (Direct Plan)	1.40%	0.88%	0.73%
Dividend (₹) Per Unit	0.1469	0.0918	0.0750
Cum Dividend NAV	10.5317	10.3925	10.3480

Top Ten Portfolio Holdings - Main portfolio

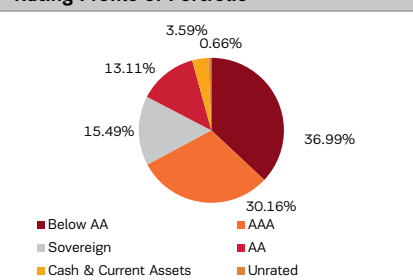
Issuer	% to net Assets	Rating
Government Bond	13.68%	SOV
SP Imperial Star Private Limited	10.60%	CARE A- / CARE A+ (SO)
Power Finance Corporation Limited	8.96%	CRISIL AAA/ ICRA AAA
Jharkand Road Projects Implementation Company Limited	8.25%	IND D
U.P. Power Corporation Limited	8.25%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	7.30%	CRISIL AAA/ ICRA AAA
State Bank of India	4.44%	CRISIL AA+ / CRISIL AAA/ ICRA AA+
Air India Assets Holdings Limited	4.17%	ICRA AAA
TMF Holdings Limited	2.94%	CRISIL AA-
Bank of Baroda	2.55%	IND AA+

Segregated Portfolios Holdings⁵

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 21.7838

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-4.40	2.62	5.58	7.49
Value of Std Investment of ₹ 10,000	9560	10806	13121	21784
Benchmark - CRISIL Medium Term Debt Index	10.38	7.49	8.63	8.77
Value of Std Investment of ₹ 10,000	11038	12422	15128	24739
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	6.35
Value of Std Investment of ₹ 10,000	11046	11707	14454	19414

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.04) years & (2.09) years.**
- The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	23.1985	NA
November 25, 2019 (after segregation)	21.4656	1.7515
Impact on NAV (%)	-7.47%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
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Data as on 31st December 2019 unless otherwise specified

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Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios – 1

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Experience in Managing the Fund:	4.08 years & 2.09 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹) ^

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	13.7786	0.5280
Dividend:	10.5196	0.4031
Bonus:	13.7954	0.5287
Direct Plan		
Growth:	14.4033	0.5515
Dividend:	11.0117	0.4217
Bonus:	14.4032	0.5515

Benchmark: NIFTY Credit Risk Bond Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 5434.98 Cr	₹ 214.22 Cr
AUM as on last day:	₹ 5361.58 Cr	₹ 215.04 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 1.56 years

Average Maturity: 1.99 years

Yield to Maturity: 11.20%

Total Expense Ratio (TER)

(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.62%	NA
Direct	0.82%	NA

Dividend

Declared on date	31-Dec-19	30-Sep-19	25-Jun-19
Dividend Yield (Regular Plan)	1.10%	1.43%	1.44%
Dividend (₹) Per Unit	0.1153	0.1585	0.1585
Cum Dividend NAV	10.5196	11.0479	10.9676
Dividend Yield (Direct Plan)	1.11%	1.44%	1.45%
Dividend (₹) Per Unit	0.1225	0.1657	0.1657
Cum Dividend NAV	11.0117	11.5408	11.4335

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

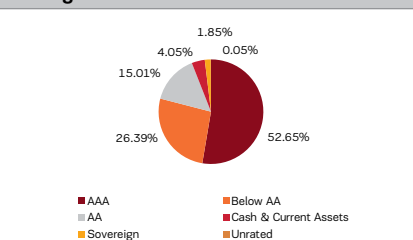
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	8.79%	CRISIL AAA/ ICRA AAA
REC Limited	6.72%	CRISIL AAA/ ICRA AAA
State Bank of India	5.91%	CRISIL AA+/ CRISIL AAA/ ICRA AA+
U.P. Power Corporation Limited	5.32%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	4.73%	CARE A-
National Bank For Agriculture and Rural Development	4.42%	CRISIL AAA
Rent-A-Device Trust	3.87%	ICRA AAA (SO)
Axis Bank Limited	3.63%	CRISIL AAA/ ICRA A1+
Air India Assets Holdings Limited	3.27%	ICRA AAA
L&T Vadodara Bharuch Tollway Limited	3.16%	IND A

Segregated Portfolios Holdings^s

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 13.7786

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	2.09	5.56	7.04
Value of Std Investment of ₹ 10,000	10209	11763	13779
Benchmark - NIFTY Credit Risk Bond Index	9.24	7.82	8.57
Value of Std Investment of ₹ 10,000	10924	12537	14727
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.53
Value of Std Investment of ₹ 10,000	11046	11707	14075

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.08) years & (2.09) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	14.1556	NA
November 25, 2019 (after segregation)	13.6402	0.5232
Impact on NAV (%)^	-3.64%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Experience in Managing the Fund:	12.03 years & 2.09 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	Main Portfolio 31.1943 Segregated Portfolio 1.8555
Growth:	31.1943 1.8555
Monthly Dividend:	9.7406 0.5794
Quarterly Dividend:	9.6628 0.5748
Dividend:	11.1728 0.6646
Direct Plan	
Growth:	32.4154 1.9270
Monthly Dividend:	9.9986 0.5961
Quarterly Dividend:	9.6573 0.5741
Dividend:	11.7117 0.6962

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2623.11 Cr	₹ 161.67 Cr
AUM as on last day:	₹ 2589.97 Cr	₹ 162.29 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 3.30 years

Average Maturity: 4.61 years

Yield to Maturity: 8.96%

Total Expense Ratio (TER)

(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.74%	NA
Direct	1.14%	NA

Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Declared on date	29-Nov-19	25-Oct-19	27-Sep-19
Dividend Yield (Direct Plan)	0.20%	0.39%	0.44%
Dividend (₹) Per Unit	0.0204	0.0401	0.0459
Cum Dividend NAV	10.0472	10.1859	10.4621

Top Ten Portfolio Holdings - Main Portfolio

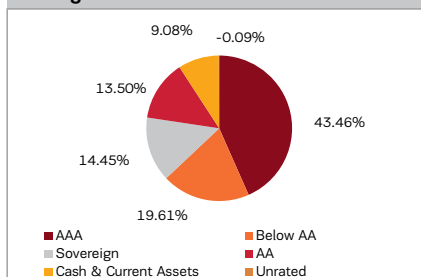
Issuer	% to net Assets	Rating
Government Bond	10.16%	SOV
U.P. Power Corporation Limited	9.31%	CRISIL A+ (SO)
REC Limited	7.17%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	5.68%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	4.86%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.44%	CRISIL AAA
LIC Housing Finance Limited	3.88%	CRISIL AAA
JSW ENERGY LTD	3.86%	CARE AA-
Punjab National Bank	3.63%	BWR AA
Bank of Baroda	3.49%	CRISIL AA+

Segregated Portfolios Holdings^s

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 31.1943

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	-0.86	2.28	5.57	7.74
Value of Std Investment of ₹ 10,000	9914	10701	13112	31194
Benchmark - NIFTY Composite Debt Index	10.79	6.96	8.21	7.32
Value of Std Investment of ₹ 10,000	11079	12239	14837	29425
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	6.24
Value of Std Investment of ₹ 10,000	11046	11707	14454	25189

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.03) years & (2.09) years.**
- The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	32.6915	NA
November 25, 2019 (after segregation)	30.8807	1.8386
Impact on NAV (%)	-5.54%	NA

*The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
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Data as on 31st December 2019 unless otherwise specified

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Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.09 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹) ^	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	86.9124
Quarterly Dividend:	12.7625
Dividend:	11.3885
Direct Plan	
Growth:	91.4829
Quarterly Dividend:	13.3694
Dividend:	11.8486
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 962.01 Crores
AUM as on last day:	₹ 948.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	4.23 years
Average Maturity:	5.93 years
Yield to Maturity:	6.61%
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.59%
Direct	0.79%

Dividend			
Declared on date	16-Dec-19	25-Oct-19	16-Sep-19
Dividend Yield (Regular Plan)	1.07%	4.09%	1.22%
Dividend (₹) Per Unit	0.1377	0.4898	0.1586
Cum Dividend NAV	12.8461	11.9881	13.0270
Dividend Yield (Direct Plan)	1.07%	4.05%	1.21%
Dividend (₹) Per Unit	0.1438	0.5042	0.1654
Cum Dividend NAV	13.4523	12.4478	13.6140

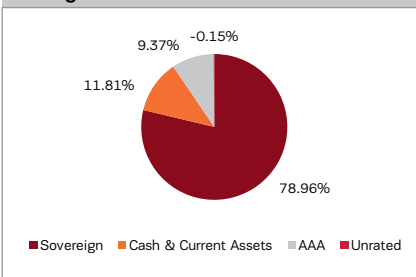
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
07.32% GS 28JAN2024	12.49%	SOV
7.88% GOI (MD 19/03/2030)	11.24%	SOV
6.84% GOI (MD 19/12/2022)	8.57%	SOV
8.15% GOI (MD 24/11/2026)	6.77%	SOV
7.37% GOI (MD 16/04/2023)	6.62%	SOV
8.21% Haryana UDAY BOND(MD 31/03/2023)	5.48%	SOV
7.57% GOI (MD 17/06/2033)	4.98%	SOV
7.72% GOI (MD 25/05/2025)	4.96%	SOV
7.17% GOI (MD 08/01/2028)	3.75%	SOV
7.59% GOI(MD 11/01/2026)	3.30%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 86.9124

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	9.46	5.73	7.17	9.34
Value of Std Investment of ₹ 10,000	10946	11821	14140	86912
Benchmark - CRISIL Composite Bond Fund Index	10.72	7.08	8.54	NA
Value of Std Investment of ₹ 10,000	11072	12280	15066	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	NA
Value of Std Investment of ₹ 10,000	11046	11707	14454	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.09) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.09 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	56.8422
Quarterly Dividend:	10.9318
Direct Plan	
Growth:	58.9588
Quarterly Dividend:	11.2446
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 252.99 Crores
AUM as on last day:	₹ 230.81 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	5.85 years
Average Maturity:	8.30 years
Yield to Maturity:	6.87%
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Dec-19	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	0.98%	1.12%	1.05%
Dividend (₹) Per Unit	0.1075	0.1240	0.1149
Cum Dividend NAV	10.9683	11.0881	10.9120
Dividend Yield (Direct Plan)	0.98%	1.12%	1.05%
Dividend (₹) Per Unit	0.1104	0.1272	0.1177
Cum Dividend NAV	11.2792	11.3851	11.1873

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

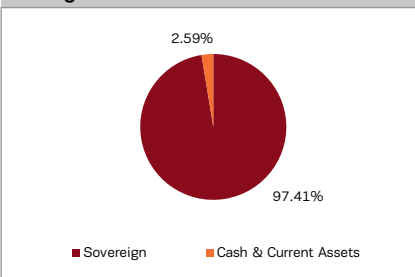
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.88% GOI (MD 19/03/2030)	16.17%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	15.73%	SOV
7.27% GOI 08APR26	13.41%	SOV
07.26% GOI (MD 14/01/2029)	13.41%	SOV
7.17% GOI (MD 08/01/2028)	10.37%	SOV
7.72% GOI (MD 25/05/2025)	6.80%	SOV
6.84% GOI (MD 19/12/2022)	6.60%	SOV
8.68% TAMIL NADU 10OCT28 SDL	4.75%	SOV
GOI 06.79% 26DEC2029	4.30%	SOV
8.52% KARNATAKA 28NOV2028 SDL	2.36%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 56.8422

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	10.99	7.40	8.84	8.97
Value of Std Investment of ₹ 10,000	11099	12391	15277	56842
Benchmark - NIFTY All Duration G-Sec Index	10.78	6.77	8.13	NA
Value of Std Investment of ₹ 10,000	11078	12173	14785	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	NA
Value of Std Investment of ₹ 10,000	11046	11707	14454	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.09) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.04 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.4974
Dividend:	16.6158
Direct Plan	
Growth:	27.3825
Dividend:	17.1450
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.28 Crores
AUM as on last day:	₹ 11.29 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.82%
Direct	0.22%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

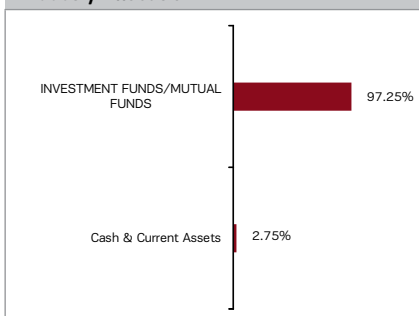
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	64.85%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	31.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.19%
Cash & Current Assets	2.75%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 26.4974

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.19	5.64	7.32	7.78
Value of Std Investment of ₹ 10,000	10819	11792	14242	26497
Benchmark - CRISIL Composite Bond Fund Index	10.72	7.08	8.54	7.77
Value of Std Investment of ₹ 10,000	11072	12280	15066	26484
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	6.83
Value of Std Investment of ₹ 10,000	11046	11707	14454	23620

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.04) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

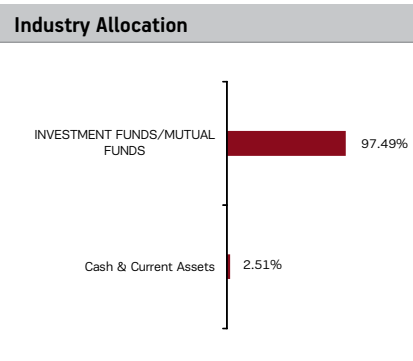
Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.04 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.0239
Dividend:	17.3084
Direct Plan	
Growth:	19.7205
Dividend:	13.3821
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.25 Crores
AUM as on last day:	₹ 4.27 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.64%

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	24.68%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	23.70%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	14.76%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	9.40%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	9.26%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	5.35%
Aditya Birla Sun Life Small Cap Fund - Growth	5.01%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	3.22%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	1.20%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.91%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 19.0239			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	5.89	6.61	6.51	7.72	
Value of Std Investment of ₹ 10,000	10589	12120	13708	19024	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	9.87	9.28	8.67	9.44	
Value of Std Investment of ₹ 10,000	10987	13053	15160	21827	
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	7.41	
Value of Std Investment of ₹ 10,000	11046	11707	14454	18558	
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	11.29	
Value of Std Investment of ₹ 10,000	11566	16069	16014	25235	

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.04) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1040000
Market Value of amount Invested	124679	391177	700475	1433719
Scheme Returns (CAGR)	7.34	5.48	6.14	7.25
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	10.04	8.52	8.77	9.54
CRISIL 10 Year Gilt Index returns# (CAGR)	9.98	7.98	7.53	7.67
S&P BSE SENSEX TRI returns## (CAGR)	16.21	13.41	12.74	12.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

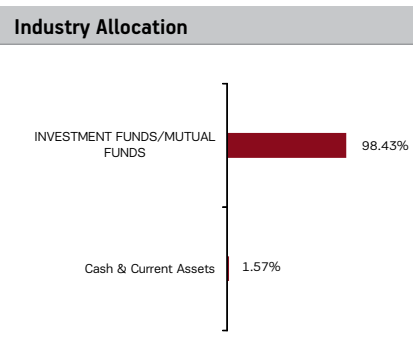
Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.04 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.7524
Dividend:	18.6139
Direct Plan	
Growth:	21.4871
Dividend:	19.4833
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 13.69 Crores
AUM as on last day:	₹ 13.79 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
	365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER)	
(As On December 31, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.27%
Direct	0.74%

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.21%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.16%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	14.29%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.39%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	10.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	10.58%
Aditya Birla Sun Life Small Cap Fund - Growth	8.06%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.47%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	0.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.86%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 20.7524			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	6.69	7.90	7.11	8.80	
Value of Std Investment of ₹ 10,000	10669	12565	14103	20752	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.73	10.94	9.30	10.23	
Value of Std Investment of ₹ 10,000	11073	13658	15605	23220	
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	7.41	
Value of Std Investment of ₹ 10,000	11046	11707	14454	18558	
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	11.29	
Value of Std Investment of ₹ 10,000	11566	16069	16014	25235	

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.04) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1040000
Market Value of amount Invested	125449	392298	711254	1521110
Scheme Returns (CAGR)	8.57	5.67	6.75	8.56
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.59	9.04	9.65	10.79
CRISIL 10 Year Gilt Index returns# (CAGR)	9.98	7.98	7.53	7.67
S&P BSE SENSEX TRI returns## (CAGR)	16.21	13.41	12.74	12.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

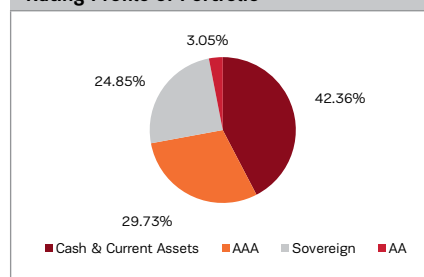
Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.09 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4339
Dividend:	10.4342
Direct Plan	
Growth:	10.5673
Dividend:	10.5676
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 67.04 Crores
AUM as on last day:	₹ 65.57 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plus Debt Plan	0.10
Modified Duration:	2.01 years
Average Maturity:	2.70 years
Yield to Maturity:	6.80%
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.36%
Direct	0.98%

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	15.74%	SOV
Bharat Petroleum Corporation Limited	9.43%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.39%	CRISIL AAA
REC Limited	9.31%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.71%	SOV
6.57% GOI (MD 05/12/2033)	4.41%	SOV
State Bank of India	3.05%	CARE AA+
Housing Development Finance Corporation Limited	1.60%	CRISIL AAA
Cash & Current Assets	42.36%	

Rating Profile of Portfolio



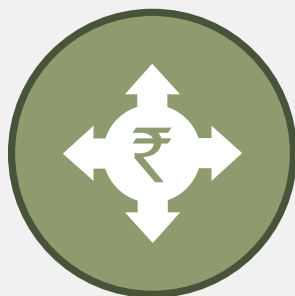
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st December 2019 unless otherwise specified



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REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 29.12% is applicable and is deducted by the fund house.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.06 years, 4.04 years & 4.04 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	40.4527
Monthly Dividend:	13.8832
Direct Plan	
Growth:	43.0316
Monthly Dividend:	21.1518

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1807.06 Crores
AUM as on last day:	₹ 1786.63 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	3.07 years
Average Maturity:	4.48 years
Yield to Maturity:	10.09%
(for Debt Component)	
Portfolio Turnover:	1.41
(for Equity Component)	

Total Expense Ratio (TER) (As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.87%
Direct	1.02%

Dividend

Declared on date	27-Dec-19	29-Nov-19	25-Oct-19
Dividend Yield (Regular Plan)	0.33%	0.41%	0.33%
Dividend (₹) Per Unit	0.0461	0.0574	0.0458
Cum Dividend NAV	13.9389	14.0303	13.9572
Declared on date	27-Dec-19	29-Nov-19	25-Oct-19
Dividend Yield (Direct Plan)	0.33%	0.41%	0.33%
Dividend (₹) Per Unit	0.0702	0.0874	0.0697
Cum Dividend NAV	21.2347	21.3606	21.2320

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

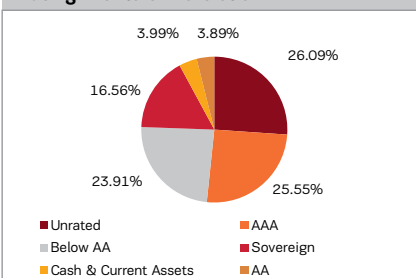
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	14.30%	SOV
U.P. Power Corporation Limited	12.42%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	6.41%	CRISIL AAA
Vodafone Idea Limited	3.77%	BWR BBB-/ CARE BBB-
Mahindra & Mahindra Financial Services Limited	3.32%	IND AAA
SP Imperial Star Private Limited	3.07%	CARE A-
HDB Financial Services Limited	2.81%	CRISIL AAA
Fullerton India Credit Company Limited	2.80%	CRISIL AAA
Birla Group Holdings Private Limited	2.76%	CRISIL A1+
Reliance Industries Limited	2.16%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 40.4527

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	5.83	6.14	7.35	9.36
Value of Std Investment of ₹ 10,000	10583	11961	14260	40453
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.76	8.27	8.82	8.45
Value of Std Investment of ₹ 10,000	11076	12693	15262	35507
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	5.78
Value of Std Investment of ₹ 10,000	11046	11707	14454	24047

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.06) years & (4.04) years & (4.04) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



**TAX PLANNING
SOLUTIONS**

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.03 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	32.22
Dividend:	142.20
Direct Plan	
Growth:	34.36
Dividend:	236.98
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 9962.79 Crores
AUM as on last day:	₹ 10029.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.07%
Sharpe Ratio**:	0.56
Beta	0.93
Portfolio Turnover:	0.02
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.01%
Direct	0.81%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

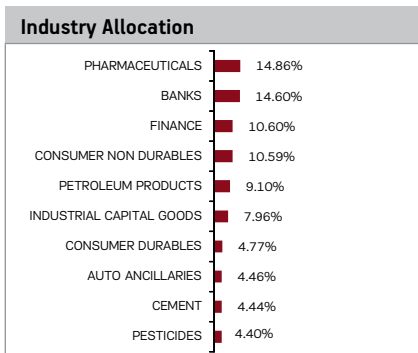
Data as on 31st December 2019 unless otherwise specified



scan the QR code to know more about the product.

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Top Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	9.10%
Housing Development Finance Corporation Limited	8.47%
Honeywell Automation India Limited	7.96%
Pfizer Limited	7.09%
Gillette India Limited	5.77%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	4.41%
Bayer Cropscience Limited	4.40%
Larsen & Toubro Limited	3.79%
HDFC Bank Limited	2.93%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 32.22			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	4.27	12.52	9.97	10.40	
Value of Std Investment of ₹ 10,000	10427	14250	16086	32220	
Benchmark - S&P BSE 200 TRI	10.38	14.51	9.57	9.39	
Value of Std Investment of ₹ 10,000	11038	15019	15797	28929	
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	9.26	
Value of Std Investment of ₹ 10,000	11348	15468	15661	28513	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.03) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1420000
Market Value of amount Invested	125752	393016	747010	3392192
Scheme Returns (CAGR)	9.00	5.78	8.70	13.87
S&P BSE 200 TRI returns# (CAGR)	12.48	9.20	10.57	12.25
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.88
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.02 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.81
Dividend:	83.98
Direct Plan	
Growth:	42.60
Dividend:	140.23
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 601.41 Crores
AUM as on last day: (As on last day)	₹ 597.59 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.35%
Sharpe Ratio**:	0.49
Beta	0.87
Portfolio Turnover:	0.08
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.47%
Direct	1.82%

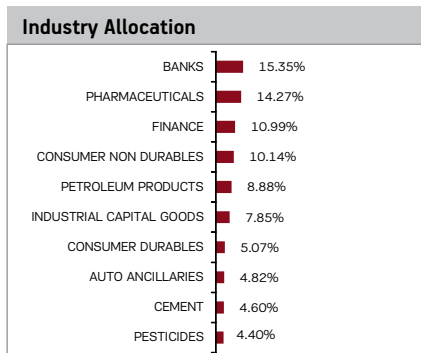
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.88%
Housing Development Finance Corporation Limited	8.56%
Honeywell Automation India Limited	7.85%
Pfizer Limited	6.97%
Gillette India Limited	5.50%
GlaxoSmithKline Pharmaceuticals Limited	4.95%
Kotak Mahindra Bank Limited	4.78%
Bayer Cropscience Limited	4.40%
Larsen & Toubro Limited	3.60%
HDFC Bank Limited	3.17%



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 39.81

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	3.54	11.85	9.32	10.99
Value of Std Investment of ₹ 10,000	10354	13998	15618	39810
Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	10.98
Value of Std Investment of ₹ 10,000	11566	16069	16014	39775
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	11.03
Value of Std Investment of ₹ 10,000	11348	15468	15661	40026

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount invested	125300	388989	735081	3860673
Scheme Returns (CAGR)	8.28	5.10	8.06	12.53
S&P BSE SENSEX TRI returns# (CAGR)	16.28	13.42	12.75	11.72
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.31

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.01 years, 4.04 Years & 4.04 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.02
Dividend:	11.78
Direct Plan	
Growth:	14.82
Dividend:	13.22
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 720.19 Crores
AUM as on last day:	₹ 705.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.61 years
Average Maturity:	2.27 years
Yield to Maturity:	6.72%
Portfolio Turnover:	4.09
Net Equity Exposure	42.79%
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.45%
Direct	1.55%

Dividend			
Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

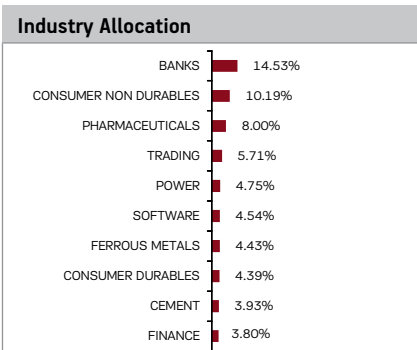
Data as on 31st December 2019 unless otherwise specified



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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	13.16%	
Government Bond	3.91%	SOV
Birla Group Holdings Private Limited	2.80%	CRISIL A1+
Bandhan Bank Limited	1.98%	
Whirlpool of India Limited	1.84%	
Kotak Mahindra Bank Limited	1.83%	
Honeywell Automation India Limited	1.82%	
Pfizer Limited	1.82%	
ICICI Bank Limited	1.76%	
Atul Limited	1.64%	



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 14.02

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	7.85	7.51	6.78	6.86
Value of Std Investment of ₹ 10,000	10785	12429	13881	14020
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	8.83	8.72	7.87	7.72
Value of Std Investment of ₹ 10,000	10883	12853	14611	14606
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	7.96
Value of Std Investment of ₹ 10,000	11046	11707	14454	14772
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	8.44
Value of Std Investment of ₹ 10,000	11348	15468	15661	15108

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.01) years, (4.04) years & (4.04) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	620000
Market Value of amount Invested	126029	389151	703962	732002
Scheme Returns (CAGR)	9.44	5.12	6.33	6.37
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	9.12	7.63	7.95	7.94
CRISIL 10 Year Gilt Index returns# (CAGR)	10.07	7.99	7.54	7.57
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.30
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	2.09 years , 5.02 years & 0.02 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	55.66
Dividend:	20.18
Direct Plan	
Growth:	59.20
Dividend:	21.49
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2720.88 Crores
AUM as on last day:	₹ 2725.75 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.78 years
Average Maturity:	2.31 years
Yield to Maturity:	6.91%
Standard Deviation:	5.83%
Sharpe Ratio**:	0.45
Beta:	0.79
Portfolio Turnover:	3.23
Net Equity Exposure	60.86%
(S&P BSE 100 Index Trailing PE " 21.84")	
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.04%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

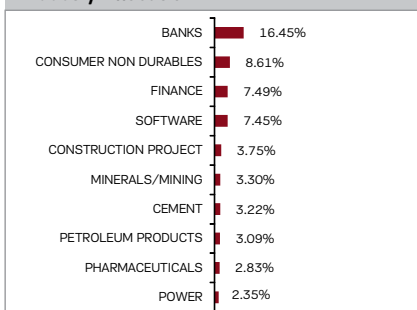
Dividend			
Declared on date	26-Dec-19	25-Nov-19	25-Oct-19
Dividend Yield (Regular Plan)	0.57%	0.57%	0.58%
Dividend (₹) Per Unit	0.1151	0.1151	0.1151
Cum Dividend NAV	20.2000	20.3400	20.0100
Dividend Yield (Direct Plan)	0.58%	0.57%	0.58%
Dividend (₹) Per Unit	0.1240	0.1240	0.1240
Cum Dividend NAV	21.5100	21.6400	21.2700

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.07%	
ICICI Bank Limited	4.09%	
LIC Housing Finance Limited	3.94%	CRISIL AAA
Housing Development Finance Corporation Limited	3.77%	CRISIL AAA
Larsen & Toubro Limited	3.33%	
Infosys Limited	2.68%	
Reliance Industries Limited	2.42%	
Coal India Limited	2.22%	
ONGC Petro Additions Limited	2.20%	ICRA AAA (SO)
Kotak Mahindra Bank Limited	2.18%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 55.66

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	8.12	7.86	8.62	9.11
Value of Std Investment of ₹ 10,000	10812	12550	15125	55660
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.73	10.94	9.30	NA
Value of Std Investment of ₹ 10,000	11073	13658	15605	NA
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	12.87
Value of Std Investment of ₹ 10,000	11566	16069	16014	108487

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (2.09) years , (5.02) years & (0.02) year**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2360000
Market Value of amount Invested	126456	396530	741127	8212987
Scheme Returns (CAGR)	10.12	6.38	8.38	11.39
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.63	9.05	9.66	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	15.05
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st December 2019 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	5.11 years, 4.04 years & 3.01 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	769.18
Dividend:	130.40
Direct Plan	
Growth:	824.96
Dividend:	198.23

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 10623.17 Crores
AUM as on last day:	₹ 10512.23 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	2.41 years
Average Maturity:	3.55 years
Yield to Maturity:	12.23%
Standard Deviation:	9.33%
Sharpe Ratio**:	0.27
Beta:	1.07
Portfolio Turnover:	0.79

Total Expense Ratio (TER) (As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.80%
Direct	1.01%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Dec-19	30-Sep-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.57%	1.54%
Dividend (₹) Per Unit	2.02	2.02	2.05
Cum Dividend NAV	130.40	128.34	133.30
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Data as on 31st December 2019 unless otherwise specified

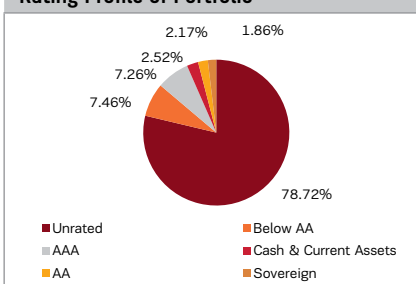


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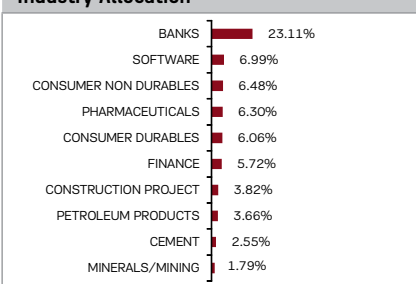
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	8.07%	
ICICI Bank Limited	6.80%	
Infosys Limited	4.49%	
Housing Development Finance Corporation Limited	3.35%	CRISIL AAA
U.P. Power Corporation Limited	3.33%	BWR AA- (SO)/ CRISIL A+ (SO)
Vodafone Idea Limited	3.29%	BWR BBB-/ CARE BBB-
Reliance Industries Limited	3.00%	
Larsen & Toubro Limited	2.75%	
Axis Bank Limited	2.46%	
Whirlpool of India Limited	2.44%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 769.18

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	4.75	7.81	7.11	19.05
Value of Std Investment of ₹ 10,000	10475	12532	14100	769180
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	10.66	12.04	9.44	NA
Value of Std Investment of ₹ 10,000	11066	14070	15700	NA
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	11.90
Value of Std Investment of ₹ 10,000	11348	15468	15661	164553

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.11) years, (4.04) years & (3.01) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2980000
Market Value of amount Invested	124364	379682	700449	47450824
Scheme Returns (CAGR)	6.81	3.49	6.13	18.48
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	11.91	9.13	9.97	NA
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	13.69

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 - Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.03 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 100/-
Regular Plan	
Growth:	119.5217
Dividend:	12.9300
Direct Plan	
Growth:	120.3532
Dividend:	13.1644
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 139.41 Crores
AUM as on last day:	₹ 138.50 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	12.25%
Sharpe Ratio**:	0.73
Beta:	0.99
Portfolio Turnover:	1.77
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

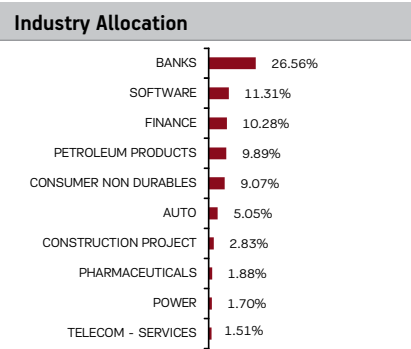
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	11.01%
HDFC Bank Limited	9.71%
Reliance Industries Limited	8.65%
Housing Development Finance Corporation Limited	7.35%
ICICI Bank Limited	6.15%
Infosys Limited	4.73%
Tata Consultancy Services Limited	4.01%
Kotak Mahindra Bank Limited	3.98%
ITC Limited	3.67%
Larsen & Toubro Limited	2.83%



Investment Performance - Regular Plan - Growth	NAV as on December 31, 2019: ₹ 119.5217			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	12.35	14.21	8.11	15.42
Value of Std Investment of ₹ 10,000	11235	14901	14771	119522
Benchmark - Nifty 50 TRI	13.48	15.63	9.38	17.19
Value of Std Investment of ₹ 10,000	11348	15468	15661	155389
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	17.32
Value of Std Investment of ₹ 10,000	11566	16069	16014	158471

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2080000
Market Value of amount Invested	128325	418996	774717	6583538
Scheme Returns (CAGR)	13.10	10.11	10.16	12.09
Nifty 50 TRI returns# (CAGR)	14.05	11.38	11.51	13.92
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	14.51
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.01 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	232.77
Dividend:	25.44
Direct Plan	
Growth:	247.81
Dividend:	55.29
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 21090.86 Crores
AUM as on last day:	₹ 21093.38 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	11.80%
Sharpe Ratio**:	0.48
Beta:	0.91
Portfolio Turnover:	0.51
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.74%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

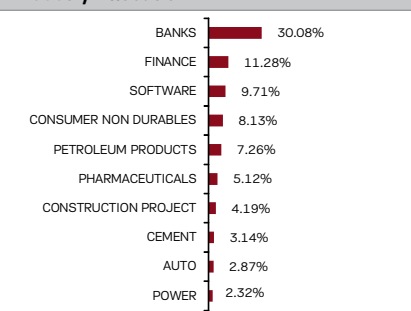
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.09%
ICICI Bank Limited	9.48%
Infosys Limited	5.88%
Reliance Industries Limited	5.43%
Larsen & Toubro Limited	4.19%
Housing Development Finance Corporation Limited	3.93%
State Bank of India	3.65%
ITC Limited	3.36%
Axis Bank Limited	2.81%
HCL Technologies Limited	2.42%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 232.77

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	7.64	10.91	8.18	19.89
Value of Std Investment of ₹ 10,000	10764	13647	14822	232770
Benchmark - Nifty 50 TRI	13.48	15.63	9.38	17.03
Value of Std Investment of ₹ 10,000	11348	15468	15661	153063
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	18.47
Value of Std Investment of ₹ 10,000	11566	16069	16014	189271

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.01) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2080000
Market Value of amount Invested	126438	395049	734891	10209032
Scheme Returns (CAGR)	10.09	6.13	8.04	16.34
Nifty 50 TRI returns# (CAGR)	14.05	11.38	11.51	13.91
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	14.50
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.05 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	62.8455
Dividend:	15.8030
Direct Plan	
Growth:	67.2255
Dividend:	35.3666
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4409.53 Crores
AUM as on last day:	₹ 4422.12 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	11.83%
Sharpe Ratio**:	0.55
Beta:	0.89
Portfolio Turnover:	1.13
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.04%
Direct	1.20%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
**** Risk Free Rate** assumed to be 5.26 % (FBI Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

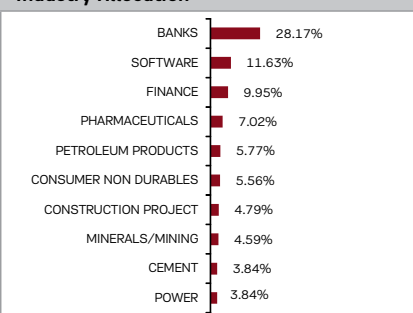
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.95%
ICICI Bank Limited	8.50%
Infosys Limited	6.60%
Reliance Industries Limited	5.77%
Larsen & Toubro Limited	4.79%
Housing Development Finance Corporation Limited	4.75%
NTPC Limited	3.87%
Axis Bank Limited	3.81%
Cipla Limited	3.68%
State Bank of India	3.51%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 62.8455

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	11.25	11.77	8.29	13.83
Value of Std Investment of ₹ 10,000	11125	13967	14895	62846
Benchmark - Nifty 50 TRI	13.48	15.63	9.38	13.52
Value of Std Investment of ₹ 10,000	11348	15468	15661	60485
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	13.73
Value of Std Investment of ₹ 10,000	11566	16069	16014	62100

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1710000
Market Value of amount Invested	128657	403695	751092	4476973
Scheme Returns (CAGR)	13.63	7.58	8.92	12.54
Nifty 50 TRI returns# (CAGR)	14.05	11.38	11.51	11.48
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	11.86

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.02 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	762.69
Dividend:	96.21
Direct Plan	
Growth:	813.69
Dividend:	122.68

Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 11767.32 Crores
AUM as on last day:	₹ 11856.05 Crores
(As on last day)	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	12.81%
Sharpe Ratio**:	0.49
Beta:	0.92
Portfolio Turnover:	0.41

Total Expense Ratio (TER) (As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.84%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend				
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17	
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%	
Dividend (₹) Per Unit	6.32	7.19	10.30	
Cum Dividend NAV	102.76	103.07	114.41	
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%	
Dividend (₹) Per Unit	8.05	9.08	12.90	
Cum Dividend NAV	130.93	130.12	142.80	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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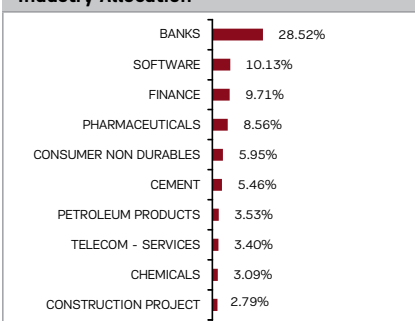
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Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.79%
HDFC Bank Limited	9.50%
Infosys Limited	4.20%
Dr. Reddy's Laboratories Limited	3.99%
Bajaj Finance Limited	3.55%
Tech Mahindra Limited	3.55%
Bharti Airtel Limited	3.40%
Sun Pharmaceutical Industries Limited	3.21%
State Bank of India	3.19%
Larsen & Toubro Limited	2.79%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 762.69

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	8.53	11.58	10.50	22.50
Value of Std Investment of ₹ 10,000	10853	13898	16482	762690
Benchmark - S&P BSE All Cap Index TRI	8.09	13.15	8.92	NA
Value of Std Investment of ₹ 10,000	10809	14492	15335	NA
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	14.67
Value of Std Investment of ₹ 10,000	11348	15468	15661	186045

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.02) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2570000
Market Value of amount Invested	128567	398622	768063	28825543
Scheme Returns (CAGR)	13.49	6.73	9.81	19.17
S&P BSE All Cap Index TRI# (CAGR)	10.59	7.04	9.31	NA
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	14.32

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.02 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	423.18
Dividend:	90.34
Direct Plan	
Growth:	448.98
Dividend:	124.87

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 4980.72 Crores
AUM as on last day:	₹ 4951.98 Crores
(As on last day)	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	15.28%
Sharpe Ratio**:	0.31
Beta:	1.03
Portfolio Turnover:	0.71

Total Expense Ratio (TER) (As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.00%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-19	30-Aug-18	18-Aug-17
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%
Dividend (₹) Per Unit	5.31	5.75	11.33
Cum Dividend NAV	85.76	108.15	113.37
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

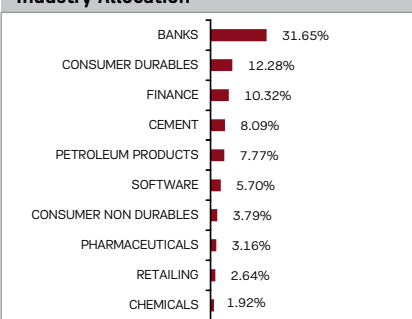
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Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.74%
HDFC Bank Limited	8.90%
Reliance Industries Limited	7.77%
Bajaj Finance Limited	6.06%
State Bank of India	4.27%
Axis Bank Limited	3.46%
Shree Cement Limited	3.27%
The Ramco Cements Limited	2.96%
Crompton Greaves Consumer Electricals Limited	2.95%
Info Edge (India) Limited	2.91%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 423.18

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	8.91	10.04	8.75	16.26
Value of Std Investment of ₹ 10,000	10891	13329	15216	423180
Benchmark - Nifty Large Midcap 250 TRI	6.03	13.14	9.84	NA
Value of Std Investment of ₹ 10,000	10603	14487	15990	NA
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	11.99
Value of Std Investment of ₹ 10,000	11348	15468	15661	167019

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2990000
Market Value of amount Invested	128406	381610	717992	37124912
Scheme Returns (CAGR)	13.23	3.82	7.12	16.90
Nifty Large Midcap 250 TRI returns* (CAGR)	9.79	6.08	9.33	NA
Nifty 50 TRI returns** (CAGR)	14.05	11.38	11.51	13.67
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

CSIP enabled



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.06 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	785.95
Dividend:	152.30
Direct Plan	
Growth:	838.50
Dividend:	284.37
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3851.08 Crores
AUM as on last day:	₹ 3864.81 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.82%
Sharpe Ratio**:	0.44
Beta:	0.80
Portfolio Turnover:	0.07
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.06%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

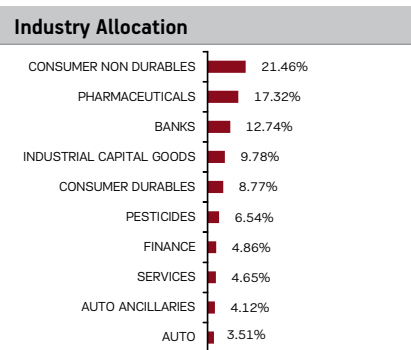
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	9.74%
Honeywell Automation India Limited	8.94%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	8.38%
Gillette India Limited	7.70%
GlaxoSmithKline Pharmaceuticals Limited	7.25%
Bayer Cropscience Limited	6.54%
Kansai Nerolac Paints Limited	4.70%
Bata India Limited	4.58%
IDFC First Bank Limited (Erstwhile Capital First)	4.36%
Johnson Controls ¹ /Hitachi Air Conditioning India Limited	4.18%



Investment Performance - Regular Plan - Growth	NAV as on December 31, 2019: ₹ 785.95			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	4.74	11.30	9.34	16.63
Value of Std Investment of ₹ 10,000	10474	13791	15629	217654
Benchmark - Nifty MNC TRI	0.22	14.38	10.70	12.65
Value of Std Investment of ₹ 10,000	10022	14971	16630	108628
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	12.87
Value of Std Investment of ₹ 10,000	11348	15468	15661	112953

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.06) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2410000
Market Value of amount Invested	126102	395749	721728	21996038
Scheme Returns (CAGR)	9.55	6.25	7.32	18.93
Nifty MNC TRI returns# (CAGR)	10.11	5.32	9.18	15.30
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	14.27
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Experience in Managing the Fund:	5.11 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	274.56
Dividend:	30.14
Direct Plan	
Growth:	291.20
Dividend:	46.33
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2347.41 Crores
AUM as on last day:	₹ 2371.41 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.80%
Sharpe Ratio**:	0.01
Beta:	0.83
Portfolio Turnover:	0.61
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.19%
Direct	1.44%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

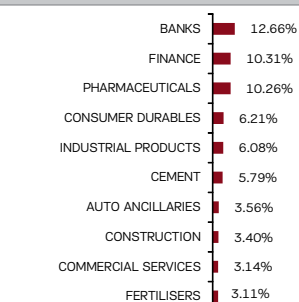
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Cholamandalam Financial Holdings Limited	3.42%
TeamLease Services Limited	3.14%
Coromandel International Limited	3.11%
Mahindra CIE Automotive Limited	2.99%
The Federal Bank Limited	2.97%
RBL Bank Limited	2.91%
Gujarat State Petronet Limited	2.78%
DCB Bank Limited	2.67%
KEC International Limited	2.55%
Crompton Greaves Consumer Electricals Limited	2.50%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 274.56

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-3.74	5.39	6.42	21.16
Value of Std Investment of ₹ 10,000	9626	11706	13651	274560
Benchmark - Nifty Midcap 100 TRI	-3.40	7.18	7.49	20.40
Value of Std Investment of ₹ 10,000	9660	12316	14354	246096
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	17.56
Value of Std Investment of ₹ 10,000	11348	15468	15661	163052

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (5.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2070000
Market Value of amount Invested	120233	343446	641279	9929075
Scheme Returns (CAGR)	0.36	-3.03	2.63	16.21
Nifty Midcap 100 TRI returns# (CAGR)	2.42	-1.56	4.32	14.97
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	13.84

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



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Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.00 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.6510
Dividend:	18.3586
Direct Plan	
Growth:	32.8286
Dividend:	31.8051
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2218.27 Crores
AUM as on last day:	₹ 2254.65 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is Nil for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.99%
Sharpe Ratio**:	-0.15
Beta:	0.79
Portfolio Turnover:	0.42
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.24%
Direct	1.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.26 % (FBIIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Statement(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

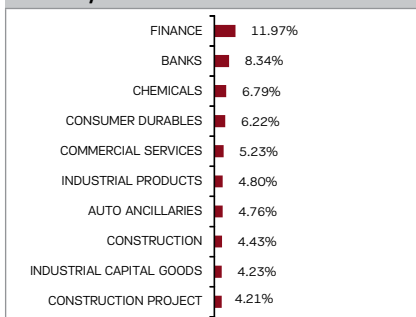
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.77%
KEC International Limited	3.22%
DCB Bank Limited	3.05%
TeamLease Services Limited	3.03%
INOX Leisure Limited	2.88%
Cholamandalam Financial Holdings Limited	2.66%
The Federal Bank Limited	2.65%
Tata Metaliks Limited	2.53%
PNC Infratech Limited	2.46%
Mahindra CIE Automotive Limited	2.34%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 30.6510

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-11.54	2.35	5.93	9.30
Value of Std Investment of ₹ 10,000	8846	10723	13337	30651
Benchmark - Nifty Small Cap 100 TRI	-8.54	1.32	3.08	5.40
Value of Std Investment of ₹ 10,000	9146	10401	11637	19384
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	9.92
Value of Std Investment of ₹ 10,000	11348	15468	15661	32929

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (5.00) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1520000
Market Value of amount Invested	114327	310990	597476	3293836
Scheme Returns (CAGR)	-8.64	-9.28	-0.17	11.52
Nifty Small Cap 100 TRI returns# (CAGR)	-4.31	-9.04	-1.43	6.97
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.40

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



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What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.11 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	46.3057
Dividend:	21.1129
Direct Plan	
Growth:	49.5521
Dividend:	34.6142
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 4075.10 Crores
AUM as on last day:	₹ 4086.85 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.20%
Sharpe Ratio**:	-0.17
Beta:	0.72
Portfolio Turnover:	1.48
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.07%
Direct	1.01%

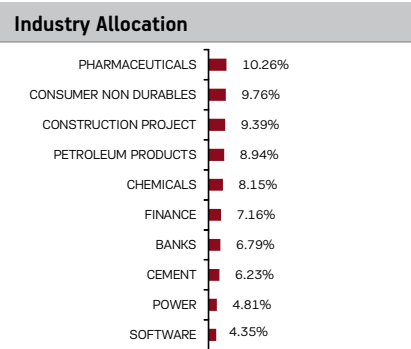
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.27%
UltraTech Cement Limited	2.97%
Housing Development Finance Corporation Limited	2.95%
MRF Limited	2.66%
NCC Limited	2.46%
Gujarat Alkalies and Chemicals Limited	2.43%
Cipla Limited	2.38%
Lupin Limited	2.32%
State Bank of India	2.32%
Adani Ports and Special Economic Zone Limited	2.28%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 46.3057			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-10.69	2.16	3.89	13.91	
Value of Std Investment of ₹ 10,000	8931	10664	12106	46306	
Benchmark - S&P BSE Enhanced Index Value TRI	-7.30	-0.35	-0.59	6.53	
Value of Std Investment of ₹ 10,000	9270	9895	9707	21048	
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	9.48	
Value of Std Investment of ₹ 10,000	11348	15468	15661	29046	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (5.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1420000
Market Value of amount Invested	114791	312768	591625	3245426
Scheme Returns (CAGR)	-7.94	-8.92	-0.55	13.19
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-5.40	-9.22	-1.38	4.76
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.88
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	4.11 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.82
Dividend:	10.63
Direct Plan	
Growth:	13.42
Dividend:	11.15
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 540.62 Crores
AUM as on last day:	₹ 530.69 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.87%
Sharpe Ratio**:	0.04
Beta:	0.96
Portfolio Turnover:	0.08
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	1.74%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBI Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

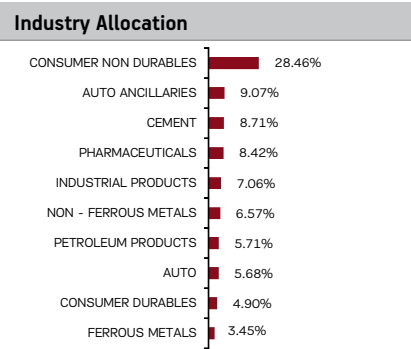
Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	6.58%
Reliance Industries Limited	5.71%
MRF Limited	5.62%
HeidelbergCement India Limited	3.86%
Kansai Nerolac Paints Limited	3.83%
Hindustan Zinc Limited	3.62%
ITC Limited	3.58%
Tata Steel Limited	3.45%
Asian Paints Limited	3.36%
Sun Pharmaceutical Industries Limited	3.26%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 12.82		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-4.04	5.81	5.18	
Value of Std Investment of ₹ 10,000	9596	11848	12820	
Benchmark - S&P BSE 500 TRI	8.98	13.75	8.14	
Value of Std Investment of ₹ 10,000	10898	14725	14693	
Additional Benchmark - Nifty 50 TRI	13.48	15.63	8.18	
Value of Std Investment of ₹ 10,000	11348	15468	14723	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.11) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	590000
Market Value of amount Invested	121094	350646	640511
Scheme Returns (CAGR)	1.69	-1.70	3.30
S&P BSE 500 TRI returns# (CAGR)	11.31	7.84	9.85
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.60
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Experience in Managing the Fund:	6.00 years & 4.04 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	31.46
Dividend:	18.32
Direct Plan	
Growth:	33.39
Dividend:	23.45
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1974.60 Crores
AUM as on last day:	₹ 1994.52 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.94%
Sharpe Ratio**:	0.65
Beta:	1.13
Portfolio Turnover:	0.94
Total Expense Ratio (TER) (As On December 31,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.25%
Direct	1.21%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

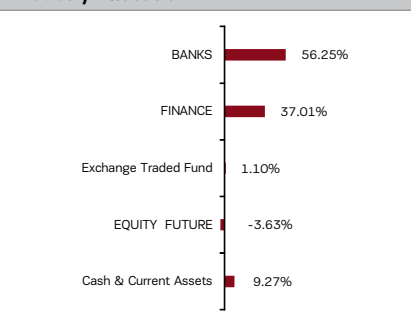
The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	14.03%
ICICI Bank Limited	11.56%
Bajaj Finance Limited	8.36%
ICICI Lombard General Insurance Company Limited	6.33%
Axis Bank Limited	6.05%
Kotak Mahindra Bank Limited	5.02%
Bandhan Bank Limited	4.76%
Bajaj Finserv Limited	4.58%
State Bank of India	4.53%
Housing Development Finance Corporation Limited	3.60%

Industry Allocation



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 31.46			
Inception - Dec 14, 2013		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund		14.94	18.29	13.76	20.86
Value of Std Investment of ₹ 10,000		11494	16558	19055	31460
Benchmark - Nifty Financial Services TRI		26.38	26.11	15.26	21.52
Value of Std Investment of ₹ 10,000		12638	20070	20352	32518
Additional Benchmark - Nifty 50 TRI		13.48	15.63	9.38	13.29
Value of Std Investment of ₹ 10,000		11348	15468	15661	21272

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (6.00) years & (4.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market Value of amount Invested	132695	423186	852874	1195605
Scheme Returns (CAGR)	20.17	10.79	14.04	16.07
Nifty Financial Services TRI returns# (CAGR)	30.28	21.59	20.01	19.90
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.53
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



CSIP enabled

Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

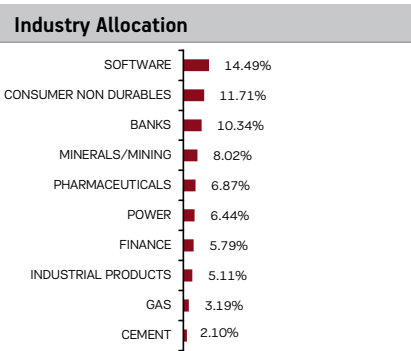
Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Experience in Managing the Fund:	4.05 years & 5.11 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	163.21
Dividend:	13.71
Direct Plan	
Growth:	171.97
Dividend:	23.87
Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 741.23 Crores
AUM as on last day:	₹ 752.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.81%
Sharpe Ratio**:	0.02
Beta:	1.00
Portfolio Turnover:	0.40
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.54%
Direct	2.12%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.26 % (FBI Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Dec-19	30-Sep-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.54%	1.55%
Dividend (₹) Per Unit	0.21	0.20	0.21
Cum Dividend NAV	13.71	13.21	13.71
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%
Dividend (₹) Per Unit	0.36	0.36	0.37
Cum Dividend NAV	23.87	23.38	23.31

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	6.02%
Coal India Limited	5.98%
ICICI Securities Limited	3.61%
Mahanagar Gas Limited	3.19%
Orient Refractories Limited	3.07%
Pfizer Limited	3.06%
ITC Limited	3.04%
Sanofi India Limited	3.02%
Avanti Feeds Limited	2.86%
NTPC Limited	2.66%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 163.21			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Dividend Yield Fund	3.47	5.58	2.68	18.02	
Value of Std Investment of ₹ 10,000	10347	11772	11414	163210	
Benchmark - Nifty Dividend Opportunities 50 Index TRI	0.75	9.57	6.18	NA	
Value of Std Investment of ₹ 10,000	10075	13157	13496	NA	
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	17.28	
Value of Std Investment of ₹ 10,000	11348	15468	15661	146776	
<ul style="list-style-type: none">• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.• The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.05) years & (5.11) years.• The scheme is in existence for more than 5 years.					

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2030000
Market Value of amount Invested	126002	360343	643974	6494394
Scheme Returns (CAGR)	9.40	0.06	2.79	12.51
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-1.63	2.95	7.23	NA
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	13.51
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. * Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.07 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.71
Dividend:	12.92
Direct Plan	
Growth:	31.29
Dividend:	19.32

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 475.21 Crores
AUM as on last day:	₹ 473.08 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	18.63%
Sharpe Ratio**:	-0.04
Beta:	0.99
Portfolio Turnover:	0.44

Total Expense Ratio (TER) (As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.57%
Direct	1.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBIIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

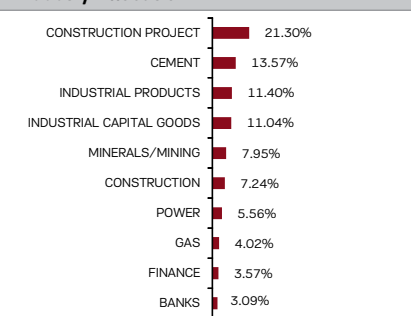
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.34%
Larsen & Toubro Limited	6.85%
UltraTech Cement Limited	5.28%
Coal India Limited	4.88%
NTPC Limited	4.78%
PNC Infratech Limited	4.52%
H.G. Infra Engineering Limited	3.46%
NCC Limited	3.44%
Orient Refractories Limited	3.34%
Bharat Electronics Limited	3.29%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 29.71

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-3.82	4.58	2.76	8.21
Value of Std Investment of ₹ 10,000	9618	11440	11458	29710
Benchmark - Nifty Infrastructure TRI	4.49	8.15	2.99	3.12
Value of Std Investment of ₹ 10,000	10449	12653	11590	15286
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	11.57
Value of Std Investment of ₹ 10,000	11566	16069	16014	45293

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.07) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1660000
Market Value of amount Invested	117604	330748	605560	2889683
Scheme Returns (CAGR)	-3.68	-5.43	0.36	7.63
Nifty Infrastructure TRI returns* (CAGR)	7.38	2.74	3.98	2.70
S&P BSE SENSEX TRI returns** (CAGR)	16.28	13.42	12.75	11.72

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.11 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	54.72
Dividend:	19.96
Direct Plan	
Growth:	57.80
Dividend:	25.18
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 428.49 Crores
AUM as on last day:	₹ 428.16 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.13%
Sharpe Ratio**:	0.80
Beta:	0.81
Portfolio Turnover:	0.93
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

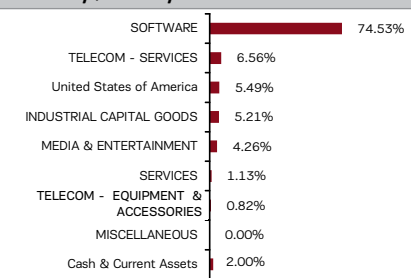
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	30.06%
HCL Technologies Limited	9.97%
Tata Consultancy Services Limited	7.93%
Tech Mahindra Limited	7.67%
Bharti Airtel Limited	6.56%
Honeywell Automation India Limited	5.21%
Just Dial Limited	3.76%
Apple Inc.	3.52%
Sun TV Network Limited	3.49%
MindTree Limited	3.18%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 54.72

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	9.57	15.72	10.72	8.88
Value of Std Investment of ₹ 10,000	10957	15501	16642	54720
Benchmark - S&P BSE Teck TRI	11.12	14.06	7.65	NA
Value of Std Investment of ₹ 10,000	11112	14843	14458	NA
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	12.18
Value of Std Investment of ₹ 10,000	11348	15468	15661	99237

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.11) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2400000
Market Value of amount Invested	123975	437103	811652	11037960
Scheme Returns (CAGR)	6.19	13.02	12.04	13.49
S&P BSE Teck TRI returns* (CAGR)	5.03	11.74	9.55	NA
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	14.28

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details	
Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Experience in Managing the Fund:	6.03 years & 4.04 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	91.58
Dividend:	24.85
Direct Plan	
Growth:	98.30
Dividend:	29.58
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1365.03 Crores
AUM as on last day:	₹ 1396.73 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.65%
Sharpe Ratio#:	0.87
Beta:	0.90
Portfolio Turnover:	0.20
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.43%
Direct	1.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.26 % (FBI Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified



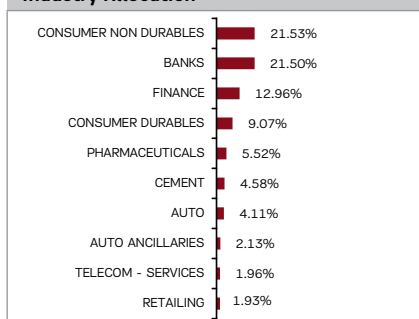
scan the QR code to know more about the product.

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Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.94%
HDFC Bank Limited	5.74%
ITC Limited	4.34%
Housing Development Finance Corporation Limited	3.63%
Axis Bank Limited	2.73%
Kotak Mahindra Bank Limited	2.44%
Colgate Palmolive (India) Limited	2.42%
Whirlpool of India Limited	2.28%
Bajaj Finserv Limited	2.08%
Tata Global Beverages Limited	2.03%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 91.58

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	14.56	16.26	12.67	16.61
Value of Std Investment of ₹ 10,000	11456	15722	18160	91580
Benchmark - S&P BSE 500 TRI	8.98	13.75	9.23	13.00
Value of Std Investment of ₹ 10,000	10898	14725	15553	58231
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	13.67
Value of Std Investment of ₹ 10,000	11566	16069	16014	63435

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.03) years & (4.04) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1730000
Market Value of amount Invested	132839	428046	826279	6147056
Scheme Returns (CAGR)	20.40	11.58	12.76	16.09
S&P BSE 500 TRI returns# (CAGR)	11.31	7.84	9.82	11.51
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	11.92

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.02 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.6296
Dividend:	16.0283
Direct Plan	
Growth:	24.4737
Dividend:	24.4912
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 75.47 Crores
AUM as on last day:	₹ 77.40 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Portfolio Turnover:	0.78
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.64%
Direct	2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

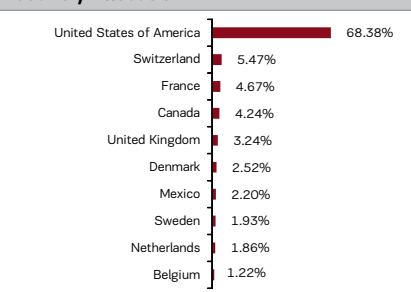
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
MICROSOFT CORPORATION	2.91%
MCDONALD'S CORPOPORATION	2.91%
Zimmer Biomet Holdings Inc	2.88%
The Walt Disney Company	2.78%
GUIDEWIRE SOFTWARE INC	2.73%
Essilorluxottica	2.72%
Berkshire Hathaway Inc	2.71%
Bank Of America Corp	2.59%
Novo Nordisk A/S	2.52%
Yum China Holdings Inc	2.49%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 23.6296

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	24.72	13.78	7.61	7.32
Value of Std Investment of ₹ 10,000	12472	14736	14430	23630
Benchmark - S&P Global 1200 TRI	27.71	12.29	9.30	7.93
Value of Std Investment of ₹ 10,000	12771	14164	15604	25310
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	7.40
Value of Std Investment of ₹ 10,000	11348	15468	15661	23840

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.02) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	133761	446720	799317	2831087
Scheme Returns (CAGR)	21.91	14.54	11.42	10.17
S&P Global 1200 TRI returns# (CAGR)	24.61	13.03	11.65	11.64
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.53

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



CSIP enabled

Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.02 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.1148
Dividend:	14.8169
Direct Plan	
Growth:	19.8096
Dividend:	17.0375

Benchmark: Customised Index †
† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Monthly Average AUM: ₹ 82.01 Crores

AUM as on last day: ₹ 82.21 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365

days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Portfolio Turnover: 0.31

Total Expense Ratio (TER)
(As On December 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 2.63%

Direct 2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

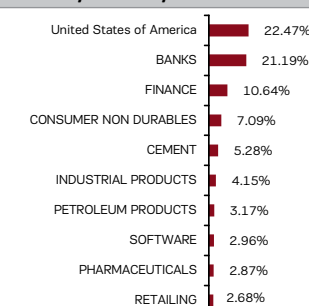
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Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.42%
Housing Development Finance Corporation Limited	7.51%
VST Industries Limited	3.48%
ICICI Bank Limited	3.28%
Reliance Industries Limited	3.17%
Orient Refractories Limited	2.78%
Kotak Mahindra Bank Limited	2.46%
Sanofi India Limited	2.13%
Repco Home Finance Limited	1.94%
Tata Consultancy Services Limited	1.84%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 19.1148

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	8.14	9.27	6.23	5.47
Value of Std Investment of ₹ 10,000	10814	13050	13533	19115
Benchmark - Customised Index †	16.52	14.02	9.79	8.39
Value of Std Investment of ₹ 10,000	11652	14828	15953	26682
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	7.40
Value of Std Investment of ₹ 10,000	11348	15468	15661	23840

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (12.02) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	126980	387835	711084	2583890
Scheme Returns (CAGR)	10.95	4.90	6.73	8.80
Customised Index † returns# (CAGR)	16.91	10.84	11.23	12.19
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	11.53

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.04 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	25.1531
Dividend:	15.3281
Direct Plan	
Growth:	25.8766
Dividend:	15.8007
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.85 Crores
AUM as on last day:	₹ 7.02 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.08
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.30%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

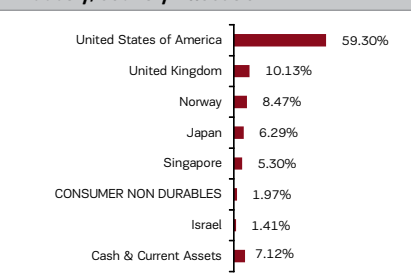
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ASSOCIATED BRITISH FOODS PLC	10.13%
TYSON FOODS INC	10.01%
ARCHER-DANIELS-MIDLAND CO	8.16%
Nutrien Limited	7.91%
BUNGE Limited	7.67%
CF Industries Holdings Inc Ord Shs	6.74%
Deere And Co Limited	5.66%
Kubota Corp	5.66%
BRF SA	5.56%
MOWI ASA	5.01%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 25.1531

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	17.60	4.73	3.48	8.62
Value of Std Investment of ₹ 10,000	11760	11489	11865	25153
Benchmark - S&P Global Agribusiness Index	24.46	9.22	6.98	15.19
Value of Std Investment of ₹ 10,000	12446	13033	14014	48436
Additional Benchmark - Nifty 50 TRI	13.48	15.63	9.38	14.85
Value of Std Investment of ₹ 10,000	11348	15468	15661	46827

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.04) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1340000
Market Value of amount Invested	129541	394159	686803	1869415
Scheme Returns (CAGR)	15.05	5.98	5.35	5.79
S&P Global Agribusiness Index returns# (CAGR)	20.94	10.76	9.68	11.30
Nifty 50 TRI returns## (CAGR)	14.05	11.38	11.51	12.15

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

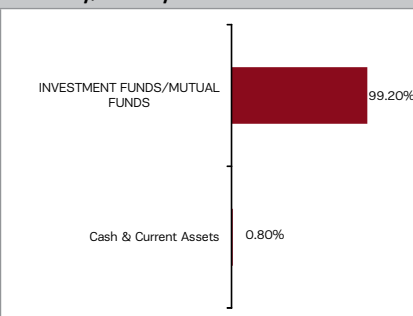
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.04 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.1076
Dividend:	14.1095
Direct Plan	
Growth:	14.3558
Dividend:	12.6975
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 89.42 Crores
AUM as on last day:	₹ 96.94 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 31st December 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.20%
Cash & Current Assets	0.80%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 14.1076

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	21.37	4.79	2.92	3.09
Value of Std Investment of ₹ 10,000	12137	11510	11547	14108
Benchmark - S&P Global 1200 TRI	27.71	12.29	9.30	10.31
Value of Std Investment of ₹ 10,000	12771	14164	15604	30280
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	12.11
Value of Std Investment of ₹ 10,000	11566	16069	16014	36372

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.04) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1360000
Market Value of amount Invested	133974	404817	710956	1609412
Scheme Returns (CAGR)	22.26	7.77	6.72	2.91
S&P Global 1200 TRI returns# (CAGR)	24.61	13.03	11.65	12.26
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	12.65

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

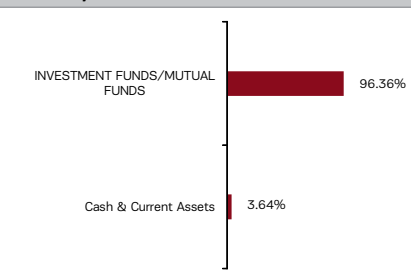
The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.04 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.0954
Dividend:	21.1084
Direct Plan	
Growth:	21.7689
Dividend:	21.7891
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 17.12 Crores
AUM as on last day:	₹ 17.28 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 31st December 2019 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.36%
Cash & Current Assets	3.64%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 21.0954

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	19.57	6.46	4.09	6.41
Value of Std Investment of ₹ 10,000	11957	12067	12222	21095
Benchmark - 10/40 GPR 250 Global Net Index	23.85	9.43	8.01	NA
Value of Std Investment of ₹ 10,000	12385	13108	14703	NA
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	7.58
Value of Std Investment of ₹ 10,000	11566	16069	16014	24053

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.04) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	128038	413465	698892	2379589
Scheme Returns (CAGR)	12.64	9.21	6.04	7.87
10/40 GPR 250 Global Net Index returns# (CAGR)	15.68	12.65	9.75	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.28	13.42	12.75	12.17

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.06 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.3174
Dividend:	12.3158
Direct Plan	
Growth:	12.5444
Dividend:	12.5457
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 73.83 Crores
AUM as on last day:	₹ 75.77 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	10.64%
Sharpe Ratio**:	0.41
Beta:	0.91
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	4.54%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

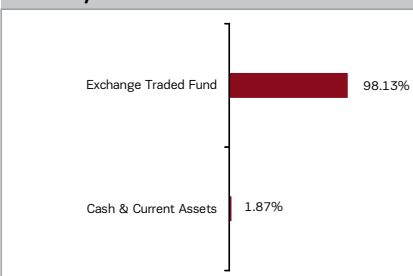
Risk Free Rate assumed to be 5.26 % (FBIL Overnight MIBOR for 31st Dec 2019) for calculating Sharpe Ratio

Data as on 31st December 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.13%
Cash & Current Assets	1.87%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 12.3174

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	21.34	9.60	6.38	2.71
Value of Std Investment of ₹ 10,000	12134	13169	13625	12317
Benchmark - Domestic price of physical gold	23.93	11.63	7.56	4.48
Value of Std Investment of ₹ 10,000	12393	13916	14400	14069

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.06) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

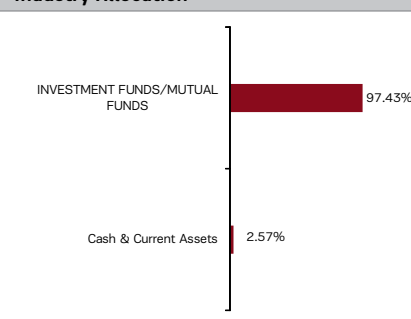
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.04 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.9302
Dividend:	27.5587
Direct Plan	
Growth:	15.0816
Dividend:	14.3730
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 5.87 Crores
AUM as on last day:	₹ 5.91 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	24.91%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	16.31%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	16.21%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.76%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	8.39%
Aditya Birla Sun Life Small Cap Fund - Growth	8.24%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.50%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.29%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.51%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.32%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2019: ₹ 29.9302

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	7.06	7.72	8.01	8.54
Value of Std Investment of ₹ 10,000	10706	12501	14701	29930
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.73	10.94	9.30	10.31
Value of Std Investment of ₹ 10,000	11073	13658	15605	37150
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	11.49
Value of Std Investment of ₹ 10,000	11566	16069	16014	42856

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.04) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	125716	390058	719239	2859641
Scheme Returns (CAGR)	8.99	5.29	7.19	8.15
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.59	9.04	9.65	10.26
S&P BSE SENSEX TRI returns## (CAGR)	16.21	13.41	12.74	11.69

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

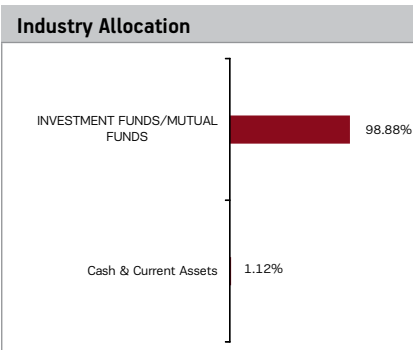
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.04 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.4040
Dividend:	21.4228
Direct Plan	
Growth:	24.5227
Dividend:	22.4594
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 118.72 Crores
AUM as on last day:	₹ 119.33 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.41%
Direct	0.66%

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.90%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	18.22%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.93%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.55%
Aditya Birla Sun Life Small Cap Fund - Growth	10.74%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.37%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.97%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.31%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.44%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.43%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2019: ₹ 23.4040			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	6.92	9.59	8.12	10.33	
Value of Std Investment of ₹ 10,000	10692	13164	14780	23404	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	10.66	12.04	9.44	10.59	
Value of Std Investment of ₹ 10,000	11066	14070	15700	23882	
Additional Benchmark - CRISIL 10 Year Gilt Index	10.46	5.39	7.64	7.41	
Value of Std Investment of ₹ 10,000	11046	11707	14454	18558	
Additional Benchmark - S&P BSE SENSEX TRI	15.66	17.11	9.87	11.29	
Value of Std Investment of ₹ 10,000	11566	16069	16014	25235	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.04) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1040000
Market Value of amount Invested	125853	391419	724620	1662031
Scheme Returns (CAGR)	9.21	5.52	7.49	10.53
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	11.88	9.12	9.96	11.34
CRISIL 10 Year Gilt Index returns# (CAGR)	9.98	7.98	7.53	7.67
S&P BSE SENSEX TRI returns## (CAGR)	16.21	13.41	12.74	12.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	0.05 Year
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.6800
Dividend:	10.6800
Direct Plan	
Growth:	10.7900
Dividend:	10.7900
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 171.34 Crores
AUM as on last day:	₹ 171.46 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
Other Parameter	
Portfolio Turnover:	0.19
Total Expense Ratio (TER)	
(As On December 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.71%
Direct	0.91%

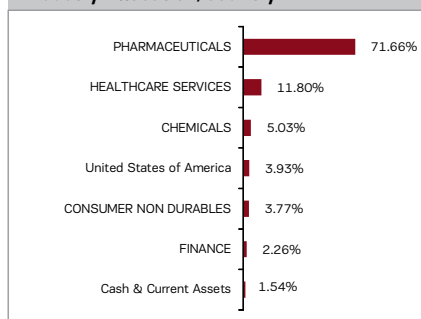
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st December 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Cipla Limited	10.19%
Sun Pharmaceutical Industries Limited	8.83%
Lupin Limited	6.38%
Alkem Laboratories Limited	5.82%
Divi's Laboratories Limited	5.66%
Apollo Hospitals Enterprise Limited	5.47%
Atul Limited	5.03%
Torrent Pharmaceuticals Limited	4.85%
Dr. Reddy's Laboratories Limited	4.64%
Biocon Limited	4.33%

Industry Allocation/Country



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

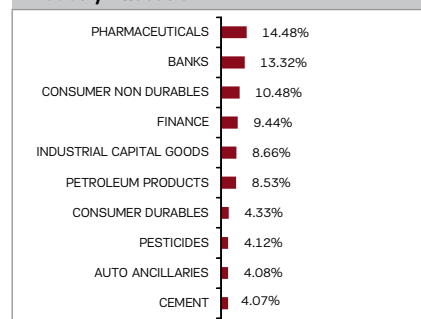
Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.7300
Dividend:	10.7400
Direct Plan	
Growth:	10.9300
Dividend:	10.9200
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 212.90 Crores
AUM as on last day:	₹ 217.14 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).
Other Parameter	
Portfolio Turnover:	0.02
Total Expense Ratio (TER) (As On December 31,2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.60%
Direct	0.70%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.53%
Housing Development Finance Corporation Limited	7.81%
Honeywell Automation India Limited	7.73%
Pfizer Limited	7.07%
Gillette India Limited	5.76%
GlaxoSmithKline Pharmaceuticals Limited	5.25%
Bayer Cropscience Limited	4.12%
Kotak Mahindra Bank Limited	3.88%
Larsen & Toubro Limited	3.82%
Kansai Nerolac Paints Limited	2.86%

Industry Allocation



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st December 2019 unless otherwise specified



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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

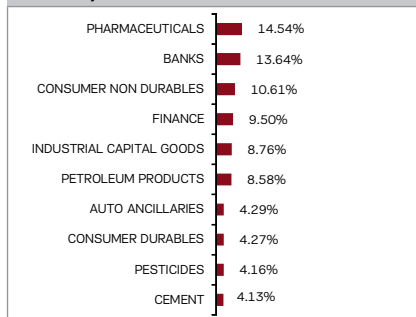
Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.09 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3300
Dividend:	10.3300
Direct Plan	
Growth:	10.4960
Dividend:	10.4940
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 122.13 Crores
AUM as on last day:	₹ 123.73 Crores
	(As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
30s Plan	0.02
Total Expense Ratio (TER)	
(As On December 31, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.65%
Direct	1.00%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.58%
Housing Development Finance Corporation Limited	7.88%
Honeywell Automation India Limited	7.73%
Pfizer Limited	7.09%
Gillette India Limited	5.77%
GlaxoSmithKline Pharmaceuticals Limited	5.27%
Bayer Cropscience Limited	4.16%
Kotak Mahindra Bank Limited	3.94%
Larsen & Toubro Limited	3.82%
Kansai Nerolac Paints Limited	2.86%

Industry Allocation



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st December 2019 unless otherwise specified



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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

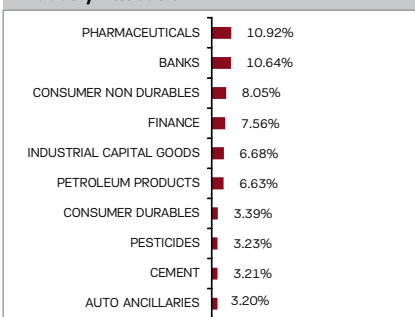
Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.09 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3490
Dividend:	10.3490
Direct Plan	
Growth:	10.5010
Dividend:	10.5010
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 75.96 Crores
AUM as on last day:	₹ 76.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
40s Plan	0.03
Modified Duration:	2.75 years
Average Maturity:	3.75 years
Yield to Maturity:	6.84%
Total Expense Ratio (TER) (As On December 31, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.49%
Direct	1.03%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
Government Bond	9.36%	SOV
Housing Development Finance Corporation Limited	7.65%	CRISIL AAA
Reliance Industries Limited	6.63%	
Honeywell Automation India Limited	5.93%	
Pfizer Limited	5.35%	
Gillette India Limited	4.35%	
REC Limited	4.00%	
GlaxoSmithKline Pharmaceuticals Limited	3.88%	CRISIL AAA
Bayer Cropscience Limited	3.23%	
Kotak Mahindra Bank Limited	3.22%	

Industry Allocation



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st December 2019 unless otherwise specified



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Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

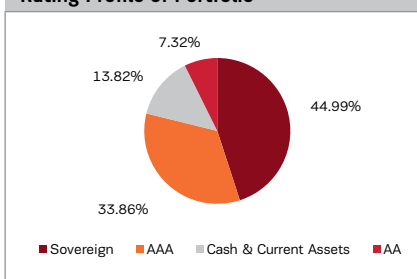
Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.09 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4808
Dividend:	10.4799
Direct Plan	
Growth:	10.6090
Dividend:	10.6088
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 27.18 Crores
AUM as on last day:	₹ 27.36 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plan	0.08
Modified Duration:	4.50 years
Average Maturity:	6.10 years
Yield to Maturity:	7.38%
Total Expense Ratio (TER) (As On December 31, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.07%
Direct	0.81%

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	37.71%	SOV
Housing Development Finance Corporation Limited	7.66%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.53%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.50%	CRISIL AAA
REC Limited	7.44%	CRISIL AAA
State Bank of India	7.32%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.76%	SOV
REC Limited	3.73%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.52%	SOV
Cash & Current Assets	13.82%	

Rating Profile of Portfolio



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 31st December 2019 unless otherwise specified



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Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on December 31, 2019: ₹ 11.31

Inception - Sep 14, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	7.00	8.72	3.81
Value of Std Investment of ₹ 10,000	10700	12852	11310
Benchmark - S&P BSE 200 TRI	10.38	14.51	10.95
Value of Std Investment of ₹ 10,000	11038	15019	14082
Additional Benchmark - Nifty 50 TRI	13.48	15.63	12.01
Value of Std Investment of ₹ 10,000	11348	15468	14531

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.11) years.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on December 31, 2019: ₹ 11.77

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	1.03	6.00
Value of Std Investment of ₹ 10,000	10103	11770
Benchmark - S&P BSE 200 TRI	10.38	10.96
Value of Std Investment of ₹ 10,000	11038	13378
Additional Benchmark - Nifty 50 TRI	13.48	12.52
Value of Std Investment of ₹ 10,000	11348	13908

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.5) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on December 31, 2019: ₹ 9.59

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	0.00	-1.86
Value of Std Investment of ₹ 10,000	10000	9590
Benchmark - S&P BSE 200 TRI	10.38	8.18
Value of Std Investment of ₹ 10,000	11038	11914
Additional Benchmark - Nifty 50 TRI	13.48	10.67
Value of Std Investment of ₹ 10,000	11348	12534

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on December 31, 2019: ₹ 7.84

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-9.26	-13.07
Value of Std Investment of ₹ 10,000	9074	7840
Benchmark - S&P BSE 500 TRI	8.98	5.73
Value of Std Investment of ₹ 10,000	10898	11016
Additional Benchmark - Nifty 50 TRI	13.48	11.37
Value of Std Investment of ₹ 10,000	11348	12056

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on December 31, 2019: ₹ 12.43

Inception - Nov 29, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	6.97	8.09	7.30
Value of Std Investment of ₹ 10,000	10697	12632	12430
Benchmark - S&P BSE 200 TRI	10.38	14.51	13.98
Value of Std Investment of ₹ 10,000	11038	15019	14980
Additional Benchmark - Nifty 50 TRI	13.48	15.63	15.37
Value of Std Investment of ₹ 10,000	11348	15468	15551

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.8) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on December 31, 2019: ₹ 9.69

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-1.42	-1.27
Value of Std Investment of ₹ 10,000	9858	9690
Benchmark - S&P BSE 200 TRI	10.38	8.52
Value of Std Investment of ₹ 10,000	11038	12240
Additional Benchmark - Nifty 50 TRI	13.48	10.51
Value of Std Investment of ₹ 10,000	11348	12801

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.12) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on December 31, 2019: ₹ 8.15

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-11.12	-10.71
Value of Std Investment of ₹ 10,000	8888	8150
Benchmark - S&P BSE 500 TRI	8.98	5.93
Value of Std Investment of ₹ 10,000	10898	11097
Additional Benchmark - Nifty 50 TRI	13.48	10.50
Value of Std Investment of ₹ 10,000	11348	11975

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period December 31, 2018 - December 31, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	50
2	Aditya Birla Sun Life MNC Fund	55
3	Aditya Birla Sun Life Tax Plan	45
4	Aditya Birla Sun Life Tax Relief '96	44
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^A	74
6	Aditya Birla Sun Life Retirement Fund 30 S Plan ^A	75
7	Aditya Birla Sun Life Retirement Fund 40 S Plan ^A	76
8	Aditya Birla Sun Life Retirement Fund 50 S Plan ^A	77
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^A	40

^A Funds co-managed by Mr. Mohit Sharma

^B Funds co-managed by Mr. Vineet Maloo

^C Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	53
2	Aditya Birla Sun Life India GenNext Fund [*]	64
3	Aditya Birla Sun Life Manufacturing Equity Fund	59

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [*]	64
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	78
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	78
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	78

^{*} Funds co-managed by Mr. Anil Shah

^{*} Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [*]	60

[@] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	56
2	Aditya Birla Sun Life Small Cap Fund	57
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	78
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	78
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	78

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	63

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	28
2	Aditya Birla Sun Life Balanced Advantage Fund ^{A#}	48
3	Aditya Birla Sun Life Equity Savings Fund ^{A#}	47
4	Aditya Birla Sun Life Gold Fund	70

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[@] Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo ^{*} Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{A#}	49
2	Aditya Birla Sun Life Frontline Equity Fund	51
3	Aditya Birla Sun Life Focused Equity Fund	52

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	67
2	Aditya Birla Sun Life Pure Value Fund	58
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^A	78
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^A	78

^{*} Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	68
2	Aditya Birla Sun Life Global Real Estate Fund	69
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	71
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	72
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	38
6	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	39

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{A#}	48
2	Aditya Birla Sun Life Dividend Yield Fund [*]	61
3	Aditya Birla Sun Life Infrastructure Fund	62
4	Aditya Birla Sun Life International Equity Fund - Plan A	65
5	Aditya Birla Sun Life International Equity Fund - Plan B	66
6	Aditya Birla Sun Life Regular Savings Fund ^{A#}	42

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^A Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Mohit Sharma

[@] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund ^B	25
2	Aditya Birla Sun Life Liquid Fund [*]	23
3	Aditya Birla Sun Life Floating Rate Fund	27
4	Aditya Birla Sun Life Money Manager Fund ^B	24
5	Aditya Birla Sun Life Savings Fund [*]	26
6	Aditya Birla Sun Life Corporate Bond Fund [*]	29
7	Aditya Birla Sun Life Short Term Fund [*]	30
8	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	31
9	Aditya Birla Sun Life Overnight Fund	22

^{*} Funds co-managed by Ms. Sunaina Da Cunha

^A Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	33
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [*]	34
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	32
4	Aditya Birla Sun Life Corporate Bond Fund [*]	29
5	Aditya Birla Sun Life Short Term Fund [*]	30
6	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	31

^{*} Funds co-managed by Ms. Sunaina Da Cunha

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{A#}	49
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [*]	34
3	Aditya Birla Sun Life Equity Savings Fund ^{A#}	47
4	Aditya Birla Sun Life Government Securities Fund	36
5	Aditya Birla Sun Life Income Fund	35
6	Aditya Birla Sun Life Regular Savings Fund ^{A#}	42
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	37
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^A	74
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^{A#}	75
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^{A#}	76
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^{A#}	77
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^{A#}	40

^{*} Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^A Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Dhaval Shah

^{*} Funds co-managed by Mr. Maneesh Dangi

^{*} Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{A#}	48
2	Aditya Birla Sun Life Low Duration Fund ^B	25
3	Aditya Birla Sun Life Money Manager Fund ^B	24

^{*} Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	54
2	Aditya Birla Sun Life Banking and Financial Services Fund [*]	60
3	Aditya Birla Sun Life Dividend Yield Fund [*]	61
4	Aditya Birla Sun Life Equity Savings Fund ^{A#}	47
5	Aditya Birla Sun Life Regular Savings Fund ^{A#}	42
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	78
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	78
8	Aditya Birla Sun Life Resurgent India Fund - Series 3 ^A	78
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^A	78

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Lovelish Solanki

[@] Funds co-managed by Mr. Dhaval Gala

^{\$} Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [*]	23
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	33
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	32
4	Aditya Birla Sun Life Savings Fund [*]	26

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{A#}	49
2	Aditya Birla Sun Life Pharma & Healthcare Fund	73

^{*} Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on December 31 , 2019.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
8.19% GOI (MD 16/01/2020)	Sovereign	8.18%
Tata Sons Private Limited	ICRA A1+	3.63%
Oriental Bank of Commerce	CRISIL A1+	3.16%
GOI 06.35% 02JAN20	Sovereign	2.46%
Indian Oil Corporation Limited	ICRA A1+	2.44%
Oriental Bank of Commerce	CRISIL A1+	2.43%
Government of India	Sovereign	2.24%
Reliance Jio Infocomm Limited	CRISIL A1+	2.20%
Reliance Jio Infocomm Limited	CRISIL A1+	1.58%
NTPC Limited	ICRA A1+	1.33%
Housing Development Finance Corporation Limited	ICRA A1+	1.26%
Syndicate Bank	IND A1+	1.22%
Indian Oil Corporation Limited	ICRA A1+	1.22%
Vedanta Limited	CRISIL A1+	1.22%
JSW Steel Limited	ICRA A1+	1.22%
Tata Power Company Limited	ICRA A1+	1.22%
The South Indian Bank Limited	CRISIL A1+	1.21%
Power Grid Corporation of India Limited	ICRA A1+	1.21%
Syndicate Bank	IND A1+	1.21%
Vedanta Limited	CRISIL A1+	1.21%
Vedanta Limited	CRISIL A1+	1.21%
Tata Steel Limited	ICRA A1+	1.21%
Kotak Mahindra Bank Limited	CRISIL A1+	1.21%
Indian Oil Corporation Limited	ICRA A1+	1.15%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.15%
LIC Housing Finance Limited	CRISIL A1+	1.10%
REC Limited	CRISIL AAA	1.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.03%
REC Limited	CRISIL A1+	0.97%
Tata Sons Private Limited	IND A1+	0.97%
NTPC Limited	ICRA A1+	0.97%
Reliance Jio Infocomm Limited	CRISIL A1+	0.97%
IndusInd Bank Limited	CRISIL A1+	0.96%
Sundaram Finance Limited	CRISIL A1+	0.85%
The South Indian Bank Limited	CRISIL A1+	0.79%
Hindustan Petroleum Corporation Limited	ICRA A1+	0.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.79%
Housing Development Finance Corporation Limited	CRISIL AAA	0.76%
Housing & Urban Development Corporation Limited	ICRA AAA	0.73%
Larsen & Toubro Limited	ICRA A1+	0.73%
Reliance Jio Infocomm Limited	CRISIL A1+	0.73%
Hero Fincorp Limited	ICRA A1+	0.73%
Steel Authority of India Limited	CARE A1+	0.73%
Reliance Jio Infocomm Limited	CRISIL A1+	0.73%
Tata Motors Finance Limited	ICRA A1+	0.73%
LIC Housing Finance Limited	CRISIL A1+	0.72%
Axis Bank Limited	CRISIL A1+	0.67%
Power Finance Corporation Limited	CRISIL AAA	0.65%
Tata Motors Finance Limited	CARE AA-	0.61%
L & T Infrastructure Finance Company Limited	CARE A1+	0.61%
Tata Motors Finance Limited	ICRA A1+	0.61%
National Bank For Agriculture and Rural Development	IND A1+	0.61%
IndusInd Bank Limited	CRISIL A1+	0.61%
Vedanta Limited	CRISIL A1+	0.61%
Axis Bank Limited	CRISIL A1+	0.61%
Reliance Jio Infocomm Limited	CRISIL A1+	0.61%
Tata Capital Limited	ICRA A1+	0.61%
Reliance Jio Infocomm Limited	CRISIL A1+	0.61%
IndusInd Bank Limited	CRISIL A1+	0.61%
Small Industries Development Bank of India	CARE A1+	0.61%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.61%
Punjab National Bank	ICRA A1+	0.61%
Reliance Jio Infocomm Limited	CRISIL A1+	0.60%
Hinduja Leyland Finance Limited	CRISIL A1+	0.57%
Axis Bank Limited	CRISIL A1+	0.56%
Steel Authority of India Limited	CARE A1+	0.55%
Axis Bank Limited	CRISIL A1+	0.55%
National Bank For Agriculture and Rural Development	ICRA A1+	0.54%
JSW Steel Limited	CARE A1+	0.49%
Reliance Retail Limited	CRISIL A1+	0.49%
IndusInd Bank Limited	CRISIL A1+	0.49%
Tata Capital Limited	ICRA A1+	0.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.49%
Kotak Mahindra Prime Limited	ICRA A1+	0.49%
Reliance Industries Limited	ICRA A1+	0.49%
Punjab & Sind Bank	ICRA A1+	0.49%
GIC Housing Finance Limited	ICRA A1+	0.49%
L&T Finance Holdings Limited	ICRA A1+	0.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.49%
Housing Development Finance Corporation Limited	ICRA A1+	0.49%
Reliance Industries Limited	CRISIL A1+	0.49%
Tata Power Renewable Energy Limited	CRISIL A1+	0.49%
Punjab National Bank	ICRA A1+	0.48%
Power Finance Corporation Limited	CRISIL AAA	0.45%
Andhra Bank	CARE A1+	0.44%

HDB Financial Services Limited	CRISIL AAA	0.37%
L&T Finance Limited	ICRA AAA	0.37%
ICICI Securities Limited	ICRA A1+	0.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.37%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.37%
Kotak Mahindra Bank Limited	CRISIL A1+	0.37%
GIC Housing Finance Limited	ICRA A1+	0.37%
L & T Infrastructure Finance Company Limited	CARE A1+	0.36%
Tata Power Company Limited	ICRA A1+	0.36%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.36%
Andhra Bank	CARE A1+	0.34%
TMF Holdings Limited	CRISIL AA-	0.32%
Housing Development Finance Corporation Limited	CRISIL AAA	0.31%
Kotak Mahindra Prime Limited	CRISIL A1+	0.31%
Housing Development Finance Corporation Limited	ICRA A1+	0.30%
Tata Motors Finance Solutions Limited	ICRA A1+	0.30%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.24%
L&T Finance Limited	ICRA A1+	0.24%
Small Industries Development Bank of India	CARE A1+	0.24%
Reliance Retail Limited	CRISIL A1+	0.24%
Tata Power Company Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.24%
AU Small Finance Bank Limited	CRISIL A1+	0.24%
Housing Development Finance Corporation Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.24%
HDB Financial Services Limited	CRISIL A1+	0.24%
IndusInd Bank Limited	CRISIL A1+	0.24%
Indian Bank	IND A1+	0.24%
Oriental Bank of Commerce	CRISIL A1+	0.24%
The Federal Bank Limited	CRISIL A1+	0.24%
Tata Housing Development Company Limited	CARE A1+	0.24%
Tata Housing Development Company Limited	CARE A1+	0.24%
ICICI Bank Limited	ICRA A1+	0.24%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.24%
Tata Housing Development Company Limited	CARE A1+	0.24%
Housing Development Finance Corporation Limited	ICRA A1+	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.22%
Godrej Properties Limited	ICRA A1+	0.22%
Housing Development Finance Corporation Limited	CRISIL AAA	0.21%
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%
Tata Capital Limited	CRISIL AAA	0.18%
TV18 Broadcast Limited	ICRA A1+	0.18%
Godrej Industries Limited	ICRA A1+	0.18%
Godrej Industries Limited	ICRA A1+	0.18%
TV18 Broadcast Limited	ICRA A1+	0.18%
Godrej Properties Limited	ICRA A1+	0.18%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.18%
Godrej Properties Limited	ICRA A1+	0.18%
Larsen & Toubro Limited	CRISIL A1+	0.18%
Axis Bank Limited	CRISIL A1+	0.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
Barclays Invest & Loans India Limited	CRISIL A1+	0.16%
Government of India	Sovereign	0.15%
Godrej Industries Limited	ICRA A1+	0.13%
Housing Development Finance Corporation Limited	ICRA AAA	0.12%
L&T Finance Limited	CARE AAA	0.12%
JSW Steel Limited	ICRA A1+	0.12%
Axis Bank Limited	CRISIL A1+	0.12%
Network 18 Media & Investments Limited	CARE A1+	0.12%
TV18 Broadcast Limited	CARE A1+	0.12%
Network 18 Media & Investments Limited	ICRA A1+	0.12%
ICICI Bank Limited	ICRA A1+	0.12%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.12%
Government of India	Sovereign	0.12%
Axis Bank Limited	ICRA A1+	0.12%
The Federal Bank Limited	CRISIL A1+	0.12%
ICICI Bank Limited	ICRA A1+	0.12%
Godrej Industries Limited	ICRA A1+	0.12%
Godrej Properties Limited	ICRA A1+	0.12%
Tata Power Renewable Energy Limited	CRISIL A1+	0.12%
Fullerton India Credit Company Limited	CRISIL A1+	0.11%
Godrej Properties Limited	ICRA A1+	0.09%
8.31% GUJARAT 03FEB20 SDL	Sovereign	0.07%
08.25% TAMIL NADU 20JAN20 SDL	Sovereign	0.07%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%
L&T Finance Limited	CARE AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%

Indian Oil Corporation Limited	ICRA A1+	0.06%
Kotak Mahindra Prime Limited	CRISIL A1+	0.06%
Cooperative Rabobank U.A	CRISIL A1+	0.06%
Godrej Industries Limited	ICRA A1+	0.06%
Axis Bank Limited	CRISIL A1+	0.06%
Reliance Industries Limited	CRISIL A1+	0.06%
IndusInd Bank Limited	CRISIL A1+	0.06%
Axis Bank Limited	CRISIL A1+	0.06%
Oriental Bank of Commerce	CRISIL A1+	0.06%
Government of India	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.01%
Cash & Current Assets		-5.23%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
Reliance Retail Limited	CRISIL A1+	5.41%
Tata Sons Private Limited	ICRA A1+	4.54%
Tata Power Company Limited	ICRA A1+	4.46%
Bank of Baroda	CARE A1+	3.41%
IndusInd Bank Limited	CRISIL A1+	3.22%
Tata Power Company Limited	CRISIL A1+	3.18%
National Bank For Agriculture and Rural Development	ICRA A1+	3.10%
IndusInd Bank Limited	CRISIL A1+	2.70%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.66%
Axis Bank Limited	ICRA A1+	2.60%
REC Limited	CRISIL A1+	2.51%
Small Industries Development Bank of India	CARE A1+	2.27%
IndusInd Bank Limited	CRISIL A1+	2.27%
Reliance Industries Limited	ICRA A1+	2.25%
Axis Bank Limited	ICRA A1+	2.25%
Reliance Jio Infocomm Limited	CRISIL A1+	1.83%
Reliance Industries Limited	ICRA A1+	1.82%
Export Import Bank of India	CRISIL A1+	1.82%
Larsen & Toubro Limited	ICRA A1+	1.82%
Reliance Industries Limited	ICRA A1+	1.80%
Tata Capital Housing Finance Limited	CRISIL A1+	1.80%
L&T Finance Limited	ICRA A1+	1.80%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.76%
Hero Fincorp Limited	ICRA A1+	1.74%
JSW Steel Limited	ICRA A1+	1.70%
Fullerton India Credit Company Limited	CRISIL A1+	1.41%
Reliance Industries Limited	CRISIL A1+	1.37%
Reliance Jio Infocomm Limited	CRISIL A1+	1.37%
Tata Motors Limited	CRISIL A1+	1.36%
JSW Steel Limited	ICRA A1+	1.36%
L&T Finance Limited	ICRA A1+	1.35%
Kotak Mahindra Prime Limited	CRISIL A1+	1.35%
L&T Finance Holdings Limited	ICRA A1+	1.35%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.34%
Axis Bank Limited	ICRA A1+	1.34%
Axis Bank Limited	ICRA A1+	1.30%
Axis Bank Limited	ICRA A1+	1.11%
Kotak Mahindra Prime Limited	CRISIL A1+	0.91%
The Federal Bank Limited	CRISIL A1+	0.91%
Reliance Industries Limited	CRISIL A1+	0.91%
Indian Bank	IND A1+	0.91%
Axis Bank Limited	CRISIL A1+	0.91%
IndusInd Bank Limited	CRISIL A1+	0.91%
Housing Development Finance Corporation Limited	ICRA A1+	0.90%
Andhra Bank	CARE A1+	0.90%
Bajaj Finance Limited	ICRA A1+	0.89%
Small Industries Development Bank of India	CARE A1+	0.89%
Sundaram Finance Limited	CRISIL A1+	0.89%
Axis Bank Limited	ICRA A1+	0.89%
Axis Bank Limited	ICRA A1+	0.89%
The Federal Bank Limited	CRISIL A1+	0.87%
ICICI Bank Limited	ICRA A1+	0.87%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.87%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.74%
Kotak Mahindra Prime Limited	ICRA A1+	0.68%
ICICI Bank Limited	ICRA A1+	0.67%
ICICI Bank Limited	ICRA A1+	0.46%
ICICI Bank Limited	ICRA A1+	0.45%
IndusInd Bank Limited	CRISIL A1+	0.45%
IndusInd Bank Limited	CRISIL A1+	0.45%
Kotak Mahindra Prime Limited	CRISIL A1+	0.45%
Housing Development Finance Corporation Limited	ICRA A1+	0.44%
Andhra Bank	CARE A1+	0.44%
National Bank For Agriculture and Rural Development	IND A1+	0.44%
Kotak Mahindra Investments Limited	CRISIL A1+	0.44%
Kotak Mahindra Prime Limited	ICRA A1+	0.43%
The Federal Bank Limited	CRISIL A1+	0.23%
HDB Financial Services Limited	CRISIL A1+	0.23%
Axis Bank Limited	ICRA A1+	0.22%
Kotak Mahindra Bank Limited	CRISIL A1+	0.22%
Cash & Current Assets		-2.47%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
IndusInd Bank Limited	CRISIL A1+	3.87%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.78%
Axis Bank Limited	CRISIL A1+	3.26%
REC Limited	CRISIL AAA	2.71%
07.32% GS 28JAN2024	Sovereign	2.49%
Housing Development Finance Corporation Limited	CRISIL AAA	2.37%
Birla Group Holdings Private Limited	CRISIL A1+	2.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.13%
LIC Housing Finance Limited	CRISIL AAA	2.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.96%
Power Finance Corporation Limited	CRISIL AAA	1.96%
Small Industries Development Bank of India	CARE AAA	1.90%
Adani Properties Pvt Limited	BWR AA- (SO)	1.89%
Small Industries Development Bank of India	CARE A1+	1.64%
Aditya Birla Finance Limited	ICRA AAA	1.64%
Power Finance Corporation Limited	CRISIL AAA	1.56%
REC Limited	CRISIL AAA	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.34%
Housing & Urban Development Corporation Limited	ICRA AAA	1.27%
The Federal Bank Limited	CRISIL A1+	1.20%
Housing Development Finance Corporation Limited	ICRA A1+	1.17%
Bharti Telecom Limited	CRISIL AA+	1.13%
Housing & Urban Development Corporation Limited	ICRA AAA	1.08%
LIC Housing Finance Limited	CARE AAA	1.05%
Small Industries Development Bank of India	CARE AAA	1.02%
Bharti Telecom Limited	CRISIL AA+	1.02%
Housing Development Finance Corporation Limited	CRISIL AAA	1.00%
Small Industries Development Bank of India	CARE AAA	0.99%
REC Limited	CRISIL AAA	0.98%
State Bank of India	ICRA AA+	0.97%
Larsen & Toubro Limited	CRISIL AAA	0.97%
REC Limited	CRISIL AAA	0.97%
Hero Fincorp Limited	CRISIL AA+	0.97%
REC Limited	ICRA AAA	0.96%
Muthoot Finance Limited	ICRA AA	0.96%
The Federal Bank Limited	CRISIL A1+	0.96%
Government of India	Sovereign	0.96%
The Federal Bank Limited	CRISIL A1+	0.95%
Housing Development Finance Corporation Limited	ICRA A1+	0.94%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.94%
LIC Housing Finance Limited	CRISIL A1+	0.93%
Housing Development Finance Corporation Limited	ICRA A1+	0.93%
Axis Bank Limited	ICRA A1+	0.92%
ICICI Bank Limited	ICRA A1+	0.92%
U.P. Power Corporation Limited	BWR AA- (SO)	0.91%
Manappuram Finance Limited	CRISIL AA	0.91%
Power Finance Corporation Limited	CRISIL AAA	0.87%
U.P. Power Corporation Limited	BWR AA- (SO)	0.87%
REC Limited	CRISIL AAA	0.83%
Hero Fincorp Limited	ICRA AA+	0.83%
Bajaj Finance Limited	ICRA AAA	0.83%
Power Finance Corporation Limited	CRISIL AAA	0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%
LIC Housing Finance Limited	CRISIL AAA	0.73%
National Housing Bank	CARE AAA	0.73%
Grand View Estates Private Limited	ICRA A(SO)	0.72%
The Federal Bank Limited	CRISIL A1+	0.70%
Housing Development Finance Corporation Limited	CRISIL AAA	0.63%
INDIA GRID TRUST	CRISIL AAA	0.54%
Small Industries Development Bank of India	CARE AAA	0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
LIC Housing Finance Limited	CRISIL AAA	0.49%
Reliance Industries Limited	CRISIL AAA	0.49%
Bajaj Finance Limited	CRISIL AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.49%
Reliance Industries Limited	CRISIL AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.49%
Bajaj Finance Limited	CRISIL AAA	0.49%
Kotak Mahindra Prime Limited	CRISIL AAA	0.49%
Hinduja Leyland Finance Limited	CARE AA-	0.48%
Power Finance Corporation Limited	CRISIL AAA	0.48%
National Bank For Agriculture and Rural Development	IND A1+	0.47%
Small Industries Development Bank of India	CARE A1+	0.47%
Kotak Mahindra Prime Limited	ICRA A1+	0.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.45%
Housing & Urban Development Corporation Limited	ICRA AAA	0.45%
REC Limited	CRISIL AAA	0.45%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.44%
REC Limited	CRISIL AAA	0.40%
Housing & Urban Development Corporation Limited	ICRA AAA	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%
L & T Housing Finance Limited	CRISIL AAA	0.39%
Aditya Birla Finance Limited	ICRA AAA	0.38%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Bajaj Finance Limited	CRISIL AAA	0.29%
Housing & Urban Development Corporation Limited	ICRA AAA	0.29%
Muthoot Finance Limited	ICRA AA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.25%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Housing Development Finance Corporation Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.25%
Small Industries Development Bank of India	CARE AAA	0.24%
Housing Development Finance Corporation Limited	CRISIL AAA	0.24%
Air India Assets Holdings Limited	ICRA AAA	0.24%
Axis Bank Limited	CRISIL A1+	0.24%
ICICI Bank Limited	ICRA A1+	0.24%
Bank of Baroda	ICRA A1+	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.21%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.20%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
Export Import Bank of India	CRISIL AAA	0.15%
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.10%
Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
LIC Housing Finance Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.10%
First Business Receivables Trust	CRISIL AAA(SO)	0.10%
National Bank For Agriculture and Rural Development	IND A1+	0.10%
First Business Receivables Trust	CRISIL AAA(SO)	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
First Business Receivables Trust	CRISIL AAA(SO)	0.08%
Sundaram Finance Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.03%
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
ICICI Bank Limited	-0.00%	
HDFC Bank Limited	-0.00%	
HSBC Bank	-0.01%	
HSBC Bank	-0.01%	
HSBC Bank	-0.01%	
ICICI Bank Limited	-0.01%	
Cash & Current Assets	3.15%	
Total	100.00%	

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.33%
IndusInd Bank Limited	CRISIL A1+	4.05%
8.39% Rajasthan UDAY BOND (MD 15/03/2020)	Sovereign	3.48%
Steel Authority of India Limited	CARE A1+	3.14%
Power Finance Corporation Limited	CRISIL AAA	2.95%
IndusInd Bank Limited	CRISIL A1+	2.78%
Reliance Retail Limited	CRISIL A1+	2.66%
Bharti Telecom Limited	CRISIL AA+	2.57%
IndusInd Bank Limited	CRISIL A1+	2.52%
Reliance Jio Infocomm Limited	CRISIL A1+	2.51%
Tata Power Company Limited	ICRA A1+	2.45%
Power Finance Corporation Limited	CRISIL AAA	1.79%
Hinduja Leyland Finance Limited	CARE AA-	1.58%
REC Limited	ICRA AAA	1.57%
Reliance Industries Limited	ICRA A1+	1.54%
Axis Bank Limited	ICRA A1+	1.52%
Muthoot Finance Limited	ICRA AA	1.42%
Power Finance Corporation Limited	CRISIL AAA	1.37%
Housing Development Finance Corporation Limited	CRISIL AAA	1.30%
Housing Development Finance Corporation Limited	CRISIL AAA	1.29%
REC Limited	CRISIL AAA	1.27%

National Bank For Agriculture and Rural Development	IND A1+	1.24%
Reliance Industries Limited	ICRA A1+	1.24%
L&T Finance Limited	ICRA A1+	1.23%
Axis Bank Limited	ICRA A1+	1.23%
Housing Development Finance Corporation Limited	ICRA A1+	1.23%
JSW Steel Limited	ICRA A1+	1.23%
Reliance Industries Limited	CRISIL AAA	1.21%
Bharti Telecom Limited	CRISIL AA+	1.07%
Power Finance Corporation Limited	CRISIL AAA	1.02%
Muthoot Finance Limited	ICRA AA	1.00%
Housing Development Finance Corporation Limited	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.95%
National Housing Bank	CARE AAA	0.95%
Tata Power Company Limited	ICRA A1+	0.94%
Tata Power Company Limited	CRISIL A1+	0.94%
Punjab & Sind Bank	ICRA A1+	0.93%
Hinduja Leyland Finance Limited	CARE AA-	0.86%
Small Industries Development Bank of India	CARE AAA	0.86%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.80%
Housing Development Finance Corporation Limited	CRISIL AAA	0.75%
Barclays Invest & Loans India Limited	ICRA A1+	0.74%
Reliance Industries Limited	CRISIL AAA	0.73%
Muthoot Finance Limited	CRISIL AA+	0.70%
JSW Steel Limited	ICRA A1+	0.67%
National Housing Bank	CARE AAA	0.67%
Rent-A-Device Trust	ICRA AAA (SO)	0.65%
7.57% CHHATTISGARH SDL 27MAR23 6.84% GOI (MD 19/12/2022)	Sovereign	0.65%
Muthoot Finance Limited	Sovereign	0.64%
Reliance Jio Infocomm Limited	CRISIL AAA	0.63%
Tata Motors Limited	CRISIL A1+	0.62%
TATA Realty & Infrastructure Limited	ICRA A1+	0.62%
Bank of Baroda	ICRA A1+	0.62%
Kotak Mahindra Investments Limited	CRISIL A1+	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.54%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.52%
Housing Development Finance Corporation Limited	ICRA AAA	0.51%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.48%
Tata Motors Finance Limited	CARE AA-	0.47%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.47%
Bank of Baroda	CARE A1+	0.47%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.47%
Reliable Device Trust	ICRA AAA(SO)	0.47%
Bajaj Finance Limited	CRISIL AAA	0.41%
Housing Development Finance Corporation Limited	ICRA AAA	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.38%
Reliable Device Trust	ICRA AAA(SO)	0.38%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%
REC Limited	CRISIL AAA	0.33%
Axis Finance Limited	IND AAA	0.33%
REC Limited	CRISIL AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.32%
Nabha Power Limited	ICRA AAA (SO)	0.32%
Bajaj Finance Limited	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
L & T Housing Finance Limited	ICRA AAA	0.32%
Small Industries Development Bank of India	CARE A1+	0.31%
Axis Bank Limited	CRISIL A1+	0.31%
Shriram Transport Finance Company Limited	IND AA+	0.31%
ICICI Bank Limited	ICRA A1+	0.31%
ICICI Bank Limited	ICRA A1+	0.31%
TATA Realty & Infrastructure Limited	ICRA A1+	0.31%
Small Industries Development Bank of India	CARE A1+	0.31%
Fullerton India Credit Company Limited	ICRA A1+	0.30%
Small Industries Development Bank of India	CRISIL A1+	0.30%
Reliable Device Trust	ICRA AAA(SO)	0.29%
REC Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Tata Capital Financial Services Limited	ICRA AA-	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.27%
Reliable Device Trust	ICRA AAA(SO)	0.27%
REC Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
REC Limited	CRISIL AAA	0.22%
LIC Housing Finance Limited	CARE AAA	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.20%
REC Limited	CRISIL AAA	0.19%
7.88% KARNATAKA SDL (MD 04/ NOV/2020)	Sovereign	0.17%

8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.16%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.16%
HDB Financial Services Limited	CRISIL AAA	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Sundaram Finance Limited	ICRA AAA	0.16%
Tata Capital Limited	CRISIL AAA	0.16%
National Housing Bank	CARE AAA	0.16%
L & T Housing Finance Limited	ICRA AAA	0.16%
L&T Finance Limited	ICRA AAA	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
REC Limited	CRISIL AAA	0.13%
LIC Housing Finance Limited	CARE AAA	0.13%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.12%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.09%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.06%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Reliance Industries Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%
Sundaram Finance Limited	ICRA AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
HSBC Bank		0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		0.52%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
GOI FRB 08.65% 21DEC20	Sovereign	3.60%
REC Limited	CRISIL AAA	3.16%
Axis Bank Limited	ICRA A1+	2.87%
IndusInd Bank Limited	CRISIL A1+	2.47%
Bajaj Finance Limited	ICRA A1+	2.23%
LIC Housing Finance Limited	CRISIL AAA	2.04%
Bajaj Finance Limited	CRISIL AAA	2.02%
Small Industries Development Bank of India	CARE AAA	1.97%
Small Industries Development Bank of India	CARE A1+	1.94%
REC Limited	ICRA AAA	1.93%
National Highways Authority of India	CRISIL AAA	1.92%
6.17% GOI 15JUL21 G-SEC	Sovereign	1.73%
Cooperative Rabobank U.A	CRISIL A1+	1.72%
Axis Bank Limited	ICRA A1+	1.68%
Housing Development Finance Corporation Limited	ICRA A1+	1.65%
GOI 7.00% 21JAN2021	Sovereign	1.57%
8.15% GOI (MD 11/06/2022)	Sovereign	1.56%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.49%
Small Industries Development Bank of India	CARE AAA	1.45%
Housing Development Finance Corporation Limited	CRISIL AAA	1.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%
Axis Bank Limited	ICRA A1+	1.36%
Housing & Urban Development Corporation Limited	ICRA AAA	1.33%
REC Limited	ICRA AAA	1.25%
Export Import Bank of India	ICRA AAA	1.19%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.14%
LIC Housing Finance Limited	CRISIL AAA	1.14%
Bajaj Finance Limited	CRISIL AAA	1.14%
ICICI Home Finance Company Limited	ICRA AAA	1.14%
LIC Housing Finance Limited	CRISIL A1+	1.12%
Axis Bank Limited	CRISIL A1+	1.09%

Bajaj Finance Limited	CRISIL AAA	1.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.02%
Muthoot Finance Limited	ICRA AA	0.97%
Government of India	Sovereign	0.97%
REC Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.87%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%
Air India Assets Holdings Limited	ICRA AAA	0.86%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%
8.20% GOI (MD 15/02/2022)	Sovereign	0.84%
Axis Bank Limited	ICRA A1+	0.82%
Small Industries Development Bank of India	CARE AAA	0.82%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
07.32% GS 28JAN2024	Sovereign	0.77%
7.8% GOI (MD 11/04/2021)	Sovereign	0.71%
REC Limited	CRISIL AAA	0.65%
6.84% GOI (MD 19/12/2022)	Sovereign	0.64%
REC Limited	CRISIL AAA	0.63%
Export Import Bank of India	ICRA AAA	0.63%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
Power Grid Corporation of India Limited	CRISIL AAA	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Reliance Industries Limited	CRISIL AAA	0.58%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
LIC Housing Finance Limited	CRISIL AAA	0.58%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
L & T Housing Finance Limited	CARE AAA	0.58%
ONGC Petro Additions Limited	ICRA AAA (SO)	0.57%
L & T Housing Finance Limited	CRISIL AAA	0.57%
Housing Development Finance Corporation Limited	ICRA A1+	0.56%
Housing Development Finance Corporation Limited	ICRA A1+	0.56%
Kotak Mahindra Prime Limited	CRISIL A1+	0.55%
Small Industries Development Bank of India	CRISIL A1+	0.55%
LIC Housing Finance Limited	CARE AAA	0.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.52%
Reliance Industries Limited	CRISIL AAA	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.40%
L & T Housing Finance Limited	ICRA AAA	0.40%
8.35% GOI (MD 14/05/2022)	Sovereign	0.36%
Axis Bank Limited	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.35%
6.92% ASSAM SDL 24DEC24	Sovereign	0.35%
Export Import Bank of India	ICRA AAA	0.31%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.30%
State Bank of India	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.29%
Power Grid Corporation of India Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
Tata Capital Financial Services Limited	ICRA AAA	0.29%
L & T Housing Finance Limited	ICRA AAA	0.29%
Sundaram Finance Limited	CRISIL AAA	0.29%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.29%
National Bank For Agriculture and Rural Development	IND A1+	0.28%
Kotak Mahindra Prime Limited	CRISIL AAA	0.27%
Rent-A-Device Trust	ICRA AAA (SO)	0.26%
Rent-A-Device Trust	ICRA AAA (SO)	0.26%
Rent-A-Device Trust	ICRA AAA (SO)	0.26%
Housing & Urban Development Corporation Limited	ICRA AAA	0.25%
REC Limited	CRISIL AAA	0.24%
8.08% GOI - (02-Aug-2022)	Sovereign	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.19%
Export Import Bank of India	CRISIL AAA	0.18%
LIC Housing Finance Limited	CARE AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Export Import Bank of India	CRISIL AAA	0.13%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%

REC Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.12%
8.19% GOI (MD 16/01/2020)	Sovereign	0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
Reliable Device Trust	ICRA AAA(SO)	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
7.17% GOI (MD 08/01/2028)	Sovereign	0.06%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.06%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
8.79% GOI (MD 08/11/2021)	Sovereign	0.06%
Housing Development Finance Corporation Limited	CRISIL AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Reliance Industries Limited	CRISIL AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
7.37% GOI (MD 16/04/2023)	Sovereign	0.02%
HSBC Bank		0.01%
HDFC Bank Limited		0.01%
ICICI Bank Limited		0.01%
ICICI Bank Limited		0.01%
HDFC Bank Limited		0.01%
HDFC Bank Limited		0.00%
ICICI Bank Limited		0.00%
HDFC Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
HDFC Bank Limited		0.00%
ICICI Bank Limited		0.00%
HDFC Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%
HDFC Bank Limited		0.00%
HSBC Bank		0.00%
HDFC Bank Limited		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HDFC Bank Limited		0.00%
HDFC Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.00%
HSBC Bank		-0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		2.53%
Total		100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		9.01%
Reliance Industries Limited		8.59%
Axis Bank Limited		3.68%
State Bank of India		3.41%
Sun Pharmaceutical Industries Limited		3.13%
ITC Limited		2.71%
Tata Capital Financial Services Limited	ICRA A1+	2.67%
Bajaj Finance Limited		2.37%
Tata Consultancy Services Limited		2.29%
Housing Development Finance Corporation Limited	CRISIL AAA	1.84%
Tata Capital Housing Finance Limited	CRISIL A1+	1.78%
JSW Steel Limited		1.72%
Aurobindo Pharma Limited		1.43%
Bharat Petroleum Corporation Limited		1.37%
Titan Company Limited		1.37%
LIC Housing Finance Limited	CRISIL AAA	1.29%
Adani Ports and Special Economic Zone Limited		1.17%
Bajaj Finserv Limited		1.11%
Bharti Airtel Limited		1.07%
HCL Technologies Limited		1.06%
United Spirits Limited		0.98%

Portfolio

Maruti Suzuki India Limited		0.97%	HDFC Bank Limited		0.09%	Mahindra & Mahindra Limited		-0.78%
HDB Financial Services Limited	CRISIL AAA	0.92%	IDFC First Bank Limited		0.09%	Grasim Industries Limited		-0.78%
Adani Enterprises Limited		0.91%	HDFC Bank Limited		0.09%	Vedanta Limited		-0.80%
RBL Bank Limited		0.91%	HDFC Bank Limited		0.09%	Hindustan Unilever Limited		-0.83%
The Federal Bank Limited		0.91%	HDFC Bank Limited		0.09%	Adani Enterprises Limited		-0.92%
HDFC Bank Limited		0.91%	HDFC Bank Limited		0.09%	Maruti Suzuki India Limited		-0.97%
The Federal Bank Limited		0.89%	HDFC Bank Limited		0.09%	United Spirits Limited		-0.99%
The Federal Bank Limited		0.87%	Zee Entertainment Enterprises Limited		0.07%	HCL Technologies Limited		-1.06%
The Federal Bank Limited		0.87%	Lupin Limited		0.06%	Bharti Airtel Limited		-1.08%
The Federal Bank Limited		0.87%	MRF Limited		0.06%	Bajaj Finserv Limited		-1.11%
Axis Bank Limited	ICRA A1+	0.87%	Shriram Transport Finance Company Limited		0.06%	Adani Ports and Special Economic Zone Limited		-1.18%
Hindustan Unilever Limited		0.82%	Manappuram Finance Limited		0.05%	Titan Company Limited		-1.37%
Vedanta Limited		0.80%	Container Corporation of India Limited		0.05%	Bharat Petroleum Corporation Limited		-1.37%
Grasim Industries Limited		0.78%	United Breweries Limited		0.05%	Aurobindo Pharma Limited		-1.44%
Mahindra & Mahindra Limited		0.77%	Bata India Limited		0.05%	JSW Steel Limited		-1.73%
HDFC Bank Limited		0.75%	Mahindra & Mahindra Financial Services Limited		0.05%	Tata Consultancy Services Limited		-2.31%
Nestle India Limited		0.73%				Bajaj Finance Limited		-2.38%
The Federal Bank Limited		0.73%	Eicher Motors Limited		0.05%	ITC Limited		-2.73%
Larsen & Toubro Limited		0.65%	Petronet LNG Limited		0.04%	Sun Pharmaceutical Industries Limited		-3.14%
UPL Limited		0.62%	Exide Industries Limited		0.04%	State Bank of India		-3.43%
Bharat Heavy Electricals Limited		0.61%	Canara Bank		0.03%	Axis Bank Limited		-3.71%
Cipla Limited		0.60%	Vodafone Idea Limited		0.02%	Reliance Industries Limited		-8.66%
Housing Development Finance Corporation Limited	CRISIL AAA	0.57%	Page Industries Limited		0.02%	Housing Development Finance Corporation Limited		-9.08%
Adani Power Limited		0.54%	NBCC (India) Limited		0.02%	Limited		
UltraTech Cement Limited		0.54%	Castrol India Limited		0.02%	Cash & Current Assets		71.74%
			GMR Infrastructure Limited		0.02%	Total		100.00%
			Volitas Limited		0.02%			
			CESC Limited		0.01%			
			Bosch Limited		0.01%			
			Ashok Leyland Limited		0.00%			
			Tata Chemicals Limited		0.00%			
			Dish TV India Limited		0.00%			
			Century Textiles & Industries Limited		0.00%			
			Bajaj Auto Limited		0.00%			
			Bajaj Auto Limited		-0.00%			
			Century Textiles & Industries Limited		-0.00%			
			Dish TV India Limited		-0.00%			
			Tata Chemicals Limited		-0.00%			
			Ashok Leyland Limited		-0.00%			
			Bosch Limited		-0.01%			
			CESC Limited		-0.01%			
			Volitas Limited		-0.02%			
			GMR Infrastructure Limited		-0.02%			
			Castrol India Limited		-0.02%			
			NBCC (India) Limited		-0.02%			
			Page Industries Limited		-0.02%			
			Vodafone Idea Limited		-0.02%			
			Canara Bank		-0.03%			
			Exide Industries Limited		-0.04%			
			Petronet LNG Limited		-0.04%			
			Eicher Motors Limited		-0.05%			
			Mahindra & Mahindra Financial Services Limited		-0.05%			
			Limited		-0.05%			
			Bata India Limited		-0.05%			
			United Breweries Limited		-0.05%			
			Container Corporation of India Limited		-0.05%			
			Manappuram Finance Limited		-0.05%			
			Shriram Transport Finance Company Limited		-0.06%			
			MRF Limited		-0.06%			
			Lupin Limited		-0.06%			
			Zee Entertainment Enterprises Limited		-0.07%			
			Motherhood Sumi Systems Limited		-0.10%			
			InterGlobe Aviation Limited		-0.10%			
			Oil & Natural Gas Corporation Limited		-0.11%			
			The Federal Bank Limited		-0.11%			
			Asian Paints Limited		-0.11%			
			Indusind Bank Limited		-0.11%			
			Equitas Holdings Limited		-0.11%			
			Godrej Consumer Products Limited		-0.12%			
			Dabur India Limited		-0.12%			
			Divi's Laboratories Limited		-0.12%			
			NTPC Limited		-0.12%			
			Divi's Laboratories Limited		-0.12%			
			Dabur India Limited		-0.12%			
			Godrej Consumer Products Limited		-0.11%			
			Equitas Holdings Limited		-0.11%			
			Indusind Bank Limited		-0.11%			
			Oil & Natural Gas Corporation Limited		-0.11%			
			Asian Paints Limited		-0.11%			
			The Federal Bank Limited		-0.11%			
			InterGlobe Aviation Limited		-0.10%			
			Motherhood Sumi Systems Limited		-0.10%			
			HDFC Bank Limited		-0.09%			
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			HDFC Bank Limited		-0.09%			
			HDFC Bank Limited		-0.09%			

Mahindra & Mahindra Financial Services Limited	IND AAA	0.55%
Kotak Mahindra Prime Limited	CRISIL AAA	0.54%
Housing Development Finance Corporation Limited	ICRA AAA	0.54%
REC Limited	CRISIL AAA	0.53%
8.15% GOI (MD 24/11/2026)	Sovereign	0.52%
LIC Housing Finance Limited	CRISIL AAA	0.48%
REC Limited	CRISIL AAA	0.46%
REC Limited	CRISIL AAA	0.46%
Housing Development Finance Corporation Limited	CRISIL AAA	0.45%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.43%
National Housing Bank	CARE AAA	0.43%
Tata Capital Limited	CRISIL AAA	0.43%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.40%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
Tata Sons Private Limited	CRISIL AAA	0.40%
8.83% GOI (MD 25/11/2023)	Sovereign	0.40%
Power Grid Corporation of India Limited	ICRA AAA	0.35%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.34%
REC Limited	CRISIL AAA	0.34%
REC Limited	CRISIL AAA	0.34%
6.18% GOI 04NOV2024	Sovereign	0.34%
7.8% GOI (MD 11/04/2021)	Sovereign	0.32%
Government of India	Sovereign	0.31%
8.40% GOI (MD 28/07/2024)	Sovereign	0.30%
HDFC Bank Limited	CRISIL AAA	0.30%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.29%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
National Housing Bank	CARE AAA	0.29%
Reliance Industries Limited	CRISIL AAA	0.29%
Tata Capital Housing Finance Limited	CRISIL AAA	0.29%
Rent-A-Device Trust	ICRA AAA (SO)	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Tata Motors Finance Limited	CARE AA-	0.28%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
Tata Sons Private Limited	CRISIL AAA	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.26%
6.17% GOI 15JUL21 G-SEC	Sovereign	0.26%
Bajaj Finance Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
8.20% GOI (MD 15/02/2022)	Sovereign	0.24%
NHPC Limited	CARE AAA	0.23%
REC Limited	CRISIL AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.20%
7.27% GOI 08APR26	Sovereign	0.19%
REC Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
LIC Housing Finance Limited	CARE AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Tata Sons Private Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.16%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.16%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
8.60% GOI (MD 02/06/2028)	Sovereign	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
Axis Bank Limited	CRISIL AAA	0.14%
Sundaram Finance Limited	CRISIL AAA	0.14%
Small Industries Development Bank of India	CARE AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.14%
Bajaj Finance Limited	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
HDB Financial Services Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%

Sundaram Finance Limited	ICRA AAA	0.14%
REC Limited	CRISIL AAA	0.13%
07.26% GOI (MD 14/01/2029)	Sovereign	0.12%
7.72% GOI (MD 25/05/2025)	Sovereign	0.12%
7.59% GOI(MD 11/01/2026)	Sovereign	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.12%
7.35% GOI (MD 22/06/2024)	Sovereign	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Rainbow Devices Trust	ICRA AAA (SO)	0.11%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Small Industries Development Bank of India	CARE AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.06%
8.33% GOI (MD 09/07/2026)	Sovereign	0.06%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%
8.13% GOI (MD 21/09/2022)	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Hero FinCorp Limited	CRISIL AA+	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
GOI 08.28% 21SEP27	Sovereign	0.03%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
8.35% GOI (MD 14/05/2022)	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
REC Limited	CRISIL AAA	0.03%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
REC Limited	CRISIL AAA	0.03%
Muthoot Finance Limited	ICRA AA	0.03%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
7.57% GOI (MD 17/06/2033)	Sovereign	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Power Finance Corporation Limited	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.00%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
ICICI Bank Limited	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
Cash & Current Assets		3.43%
Total		100.00%

Aditya Birla Sun Life Short Term Fund

Allocation as a % of Net Assets	Rating	%
REC Limited	CRISIL AAA	4.72%
07.32% GS 28JAN2024	Sovereign	4.59%
Adani Properties Pvt Limited	BWR AA- (SO)	4.19%
7.72% GOI (MD 25/05/2025)	Sovereign	3.33%
Punjab National Bank	BWR AA	3.15%
State Bank of India	CRISIL AA+	3.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.99%
State Bank of India	CRISIL AAA	2.96%
Housing & Urban Development Corporation Limited	ICRA AAA	2.75%
LIC Housing Finance Limited	CRISIL AAA	2.43%
Housing & Urban Development Corporation Limited	ICRA AAA	2.40%
Grand View Estates Private Limited	ICRA A(SO)	2.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.25%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.09%
Small Industries Development Bank of India	CARE AAA	1.94%
REC Limited	ICRA AAA	1.90%
LIC Housing Finance Limited	CRISIL AAA	1.78%
Aditya Birla Finance Limited	ICRA AAA	1.74%
State Bank of India	CRISIL AAA	1.69%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.63%
Small Industries Development Bank of India	CARE AAA	1.62%
Air India Assets Holdings Limited	ICRA AAA	1.60%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.59%
Power Finance Corporation Limited	CRISIL AAA	1.47%
Housing & Urban Development Corporation Limited	ICRA AAA	1.31%
Union Bank of India	IND AA	1.27%
LIC Housing Finance Limited	CRISIL AAA	1.11%
Vodafone Idea Limited	BWR BBB-	1.08%
8.15% GOI (MD 11/06/2022)	Sovereign	1.00%
Muthoot Finance Limited	ICRA AA	0.95%
Manappuram Finance Limited	CRISIL AA	0.94%
REC Limited	ICRA AAA	0.85%
REC Limited	ICRA AAA	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.81%
Power Finance Corporation Limited	CRISIL AAA	0.81%
REC Limited	CRISIL AAA	0.80%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.69%
Housing & Urban Development Corporation Limited	ICRA AAA	0.66%
REC Limited	CRISIL AAA	0.65%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	0.65%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	0.64%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	0.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.64%
Oriental Bank of Commerce	CARE A+	0.62%
Oriental Nagpur Betul Highway Limited	CRISIL AA+ (SO)	0.59%
Oriental Bank of Commerce	CARE A+	0.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.54%
Food Corporation Of India	CRISIL AAA (SO)	0.51%
7.57% GOI (MD 17/06/2033)	Sovereign	0.50%
Jharkhand Road Projects Implementation Company Limited	IND D	0.50%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.50%
Housing & Urban Development Corporation Limited	ICRA AAA	0.49%
7.27% GOI 08APR26	Sovereign	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
LIC Housing Finance Limited	CRISIL AAA	0.48%
Jharkhand Road Projects Implementation Company Limited	IND D	0.45%
REC Limited	CRISIL AAA	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
NHPC Limited	CARE AAA	0.33%
INDIA GRID TRUST	CRISIL AAA	0.32%
Syndicate Bank	IND A+	0.32%
REC Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	0.23%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.16%

Jharkand Road Projects Implementation Company Limited	IND D	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.13%
Power Grid Corporation of India Limited	ICRA AAA	0.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
HDB Financial Services Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.04%
Punjab National Bank	BWR AA	0.03%
HSBC Bank		0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.02%
Cash & Current Assets		7.22%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
Small Industries Development Bank of India	CARE AAA	2.95%
6.84% GOI (MD 19/12/2022)	Sovereign	2.79%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.59%
State Bank of India	CRISIL AAA	2.59%
National Highways Authority of India	CRISIL AAA	2.37%
Power Finance Corporation Limited	ICRA AAA	2.13%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.04%
State Bank of India	CRISIL AAA	2.02%
7.37% GOI (MD 16/04/2023)	Sovereign	1.94%
State Bank of India	CRISIL AAA	1.88%
National Bank For Agriculture and Rural Development	CRISIL AA+	1.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.82%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.75%
Power Finance Corporation Limited	CRISIL AAA	1.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.71%
Air India Assets Holdings Limited	CRISIL AAA	1.54%
REC Limited	ICRA AAA	1.53%
Small Industries Development Bank of India	ICRA AAA	1.52%
National Highways Authority of India	CARE A1+	1.48%
Power Grid Corporation of India Limited	CRISIL AAA	1.45%
Housing & Urban Development Corporation Limited	CRISIL AAA	1.32%
National Bank For Agriculture and Rural Development	ICRA AAA	1.29%
Small Industries Development Bank of India	CRISIL AAA	1.25%
Axis Bank Limited	CARE A1+	1.23%
Axis Bank Limited	CRISIL A1+	1.22%
8.15% GOI (MD 11/06/2022)	ICRA A1+	1.21%
REC Limited	Sovereign	1.17%
Power Finance Corporation Limited	CRISIL AAA	1.15%
Small Industries Development Bank of India	CRISIL AAA	1.09%
6.17% GOI 15JUL21 G-SEC	CARE AAA	1.03%
Kotak Mahindra Prime Limited	Sovereign	1.02%
7.27% GOI 08APR26	ICRA A1+	1.01%
6.18% GOI 04NOV2024	Sovereign	1.01%
ICICI Bank Limited	Sovereign	1.00%
Axis Bank Limited	ICRA A1+	0.96%
REC Limited	CRISIL AAA	0.96%
Small Industries Development Bank of India	CRISIL AAA	0.96%
REC Limited	CARE A1+	0.91%
Housing & Urban Development Corporation Limited	CRISIL AAA	0.84%
REC Limited	IND AAA	0.82%
7.59% GOI(MD 11/01/2026)	CRISIL AAA	0.80%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.79%
Small Industries Development Bank of India	Sovereign	0.79%
Axis Bank Limited	CARE AAA	0.78%
REC Limited	CRISIL A1+	0.76%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.66%
REC Limited	CRISIL AAA	0.64%
Export Import Bank of India	CRISIL AAA	0.58%
Indian Railway Finance Corporation Limited	ICRA AAA	0.56%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
HDFC Bank Limited	CRISIL AAA	0.54%
8.20% GOI (MD 15/02/2022)	CRISIL AAA	0.54%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.51%
National Housing Bank	Sovereign	0.51%
National Housing Bank	CRISIL AAA	0.51%
National Bank For Agriculture and Rural Development	CARE AAA	0.51%
State Bank of India	CRISIL AAA	0.51%
Union Bank of India	ICRA AA+	0.51%
IndusInd Bank Limited	IND AA	0.51%
LIC Housing Finance Limited	CRISIL A1+	0.51%
Housing Development Finance Corporation Limited	CRISIL A1+	0.51%
REC Limited	ICRA A1+	0.50%
REC Limited	ICRA AAA	0.50%
Small Industries Development Bank of India	ICRA AAA	0.50%
Small Industries Development Bank of India	CARE A1+	0.50%
Axis Bank Limited	CARE A1+	0.50%
National Highways Authority of India	CRISIL A1+	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.47%

6.79% GOI (MD 15/05/2027)	REC Limited	Sovereign	0.46%
7.88% GOI (MD 19/03/2030)	CRISIL AAA	CRISIL AAA	0.44%
Reliance Industries Limited	Sovereign	Sovereign	0.43%
Power Finance Corporation Limited	ICRA AAA	ICRA AAA	0.41%
8.24% GOI (MD 15/02/2027)	CRISIL AAA	CRISIL AAA	0.39%
7.72% GOI (MD 25/05/2025)	Sovereign	Sovereign	0.38%
REC Limited	Sovereign	Sovereign	0.37%
Housing & Urban Development Corporation Limited	CRISIL AAA	CRISIL AAA	0.36%
Housing & Urban Development Corporation Limited	ICRA AAA	ICRA AAA	0.36%
Bank of Baroda	IND AA+	IND AA+	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.35%
Punjab National Bank	BWR AA	BWR AA	0.35%
Indian Railway Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.35%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	Sovereign	0.32%
7.8% GOI (MD 11/04/2021)	Sovereign	Sovereign	0.31%
7.16% GOI (MD 20/05/2023)	Sovereign	Sovereign	0.31%
Small Industries Development Bank of India	CARE AAA	CARE AAA	0.31%
6.92% ASSAM SDL 24DEC24	CRISIL AAA	CRISIL AAA	0.31%
Power Grid Corporation of India Limited	Sovereign	Sovereign	0.31%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.30%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.28%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.28%
8.16% KERALA 13NOV25 SDL	Sovereign	Sovereign	0.27%
National Highways Authority of India	CRISIL AAA	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	CRISIL AAA	0.27%
07.26% GOI (MD 14/01/2029)	CRISIL AAA	CRISIL AAA	0.26%
Power Finance Corporation Limited	Sovereign	Sovereign	0.26%
7.62% KARNATAKA 01NOV27 SDL	CRISIL AAA	CRISIL AAA	0.26%
National Highways Authority of India	ICRA AAA	ICRA AAA	0.26%
Export Import Bank of India	CRISIL AAA	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	CRISIL AAA	0.26%
Axis Bank Limited	CRISIL AAA	CRISIL AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	CRISIL AAA	0.26%
Bank of Baroda	CRISIL AA+	CRISIL AA+	0.25%
Bank of Baroda	CRISIL AA+	CRISIL AA+	0.25%
Axis Bank Limited	CRISIL A1+	CRISIL A1+	0.25%
ICICI Bank Limited	CRISIL A1+	CRISIL A1+	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	ICRA AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.21%
LIC Housing Finance Limited	CARE AAA	CARE AAA	0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.21%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	Sovereign	0.20%
REC Limited	CRISIL AAA	CRISIL AAA	0.20%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	Sovereign	0.16%
NHPC Limited	CARE AAA	CARE AAA	0.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.15%
REC Limited	ICRA AAA	ICRA AAA	0.15%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	Sovereign	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.11%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	Sovereign	0.11%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	Sovereign	0.11%
Export Import Bank of India	CRISIL AAA	CRISIL AAA	0.11%
NHPC Limited	CARE AAA	CARE AAA	0.11%
NHPC Limited	CARE AAA	CARE AAA	0.11%
NHPC Limited	CARE AAA	CARE AAA	0.11%
07.32% GS 28JAN2024	Sovereign	Sovereign	0.10%
REC Limited	CRISIL AAA	CRISIL AAA	0.10%
LIC Housing Finance Limited	CRISIL AAA	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	CRISIL AAA	0.10%
NHPC Limited	ICRA AAA	ICRA AAA	0.10%
Punjab National Bank	CRISIL AAA	CRISIL AAA	0.10%
Indian Railway Finance Corporation Limited	BWR AA	BWR AA	0.10%
9.01% GUJARAT 25JUN24 SDL	CRISIL AAA	CRISIL AAA	0.10%
National Bank For Agriculture and Rural Development	Sovereign	Sovereign	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.08%
Housing & Urban Development Corporation Limited	CRISIL AAA	CRISIL AAA	0.05%
NHPC Limited	ICRA AAA	ICRA AAA	0.05%
Power Grid Corporation of India Limited	CARE AAA	CARE AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	CRISIL AAA	0.05%
7.99% KERALA 28OCT25 SDL	CRISIL AAA	CRISIL AAA	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	Sovereign	0.05%
Export Import Bank of India	CRISIL AAA	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	ICRA AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	CRISIL AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	ICRA AAA	0.05%
GOI 7.00% 21JAN2021	Sovereign	Sovereign	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	ICRA AAA (SO)	0.05%
Small Industries Development Bank of India	CARE AAA	CARE AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.05%
NHPC Limited	ICRA AAA	ICRA AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	CRISIL AAA	0.05%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	CRISIL AAA (SO)	0.04%

IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
Small Industries Development Bank of India	CARE AAA	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
7.57% GOI (MD 17/06/2033)	Sovereign	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
HSBC Bank		0.01%
ICICI Bank Limited		0.01%
HSBC Bank		0.01%
HDFC Bank Limited		-0.00%
HSBC Bank		-0.01%
HDFC Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
ICICI Securities Primary Dealership Limited		-0.01%
HDFC Bank Limited		-0.02%
Cash & Current Assets		2.78%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
SP Imperial Star Private Limited	CARE A-	9.25%
07.26% GOI (MD 14/01/2029)	Sovereign	4.61%
Power Finance Corporation Limited	CRISIL AAA	4.17%
Air India Assets Holdings Limited	ICRA AAA	4.17%
TMF Holdings Limited	CRISIL AA-	2.94%
7.72% GOI (MD 25/05/2025)	Sovereign	2.83%
REC Limited	CRISIL AAA	2.71%
07.32% GS 28JAN2024	Sovereign	2.54%
REC Limited	CRISIL AAA	2.19%
Power Finance Corporation Limited	ICRA AAA	2.07%
JM Financial Products Limited	ICRA AA	2.03%
BWR AA- (SO)	BWR AA- (SO)	1.92%
U.P. Power Corporation Limited	BWR AA- (SO)	1.91%
U.P. Power Corporation Limited	BWR AA- (SO)	1.89%
Bank of Baroda	IND AA+	1.87%
JSW ENERGY LTD	CARE AA-	1.66%
REC Limited	ICRA AAA	1.55%
Power Finance Corporation Limited	CRISIL AAA	1.54%
Vodafone Idea Limited	CARE BBB-	1.39%
SP Imperial Star Private Limited	CARE A+ (SO)	1.35%
Government of India	Sovereign	1.34%
7.17% GOI (MD 08/01/2028)	Sovereign	1.28%
Union Bank of India	IND AA	1.25%
7.57% GOI (MD 17/06/2033)	Sovereign	1.24%
Aditya Birla Finance Limited	ICRA AAA	1.18%
State Bank of India	CRISIL AA+	1.15%
Adani Properties Pvt Limited	BWR AA- (SO)	1.09%
State Bank of India	CRISIL AAA	1.07%
Housing Development Finance Corporation Limited	CRISIL AAA	1.06%
State Bank of India	ICRA AA+	1.04%
Birla Group Holdings Private Limited	CRISIL A1+	1.03%
Manappuram Finance Limited	CRISIL AA	0.98%
Muthoot Finance Limited	CRISIL AA	0.93%
7.27% GOI 08APR26	Sovereign	0.86%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.86%
INDIA GRID TRUST	CRISIL AAA	0.84%
IndusInd Bank Limited	CRISIL AA	0.83%
Power Finance Corporation Limited	CRISIL AAA	0.75%
Bank of Baroda	IND AA+	0.67%
IRB InvIT Fund		0.66%
Punjab National Bank	BWR AA	0.66%
State Bank of India	CRISIL AA+	0.63%
Aditya Birla Finance Limited	ICRA AAA	0.58%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.58%
State Bank of India	CRISIL AAA	0.55%
Axis Bank Limited	CRISIL AAA	0.53%
Jharkand Road Projects Implementation Company Limited	IND D	0.51%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.47%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.44%
Jharkand Road Projects Implementation Company Limited	IND D	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.44%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
Export Import Bank of India	CRISIL AAA	0.43%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.43%
Union Bank of India	IND AA	0.42%
ICICI Bank Limited	CRISIL AA+	0.41%
Power Grid Corporation of India Limited	CRISIL AAA	0.41%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.41%
Jharkand Road Projects Implementation Company Limited	IND D	0.37%

Portfolio

IL&FS Tamil Nadu Power Company Limited	ICRA D	0.37%
Jharkand Road Projects Implementation Company Limited	IND D	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
Jharkand Road Projects Implementation Company Limited	IND D	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
Jharkand Road Projects Implementation Company Limited	IND D	0.34%
Jharkand Road Projects Implementation Company Limited	IND D	0.33%
Power Grid Corporation of India Limited	CRISIL AAA	0.33%
Jharkand Road Projects Implementation Company Limited	IND D	0.33%
Jharkand Road Projects Implementation Company Limited	IND D	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
NTPC Limited	CRISIL AAA	0.33%
Jharkand Road Projects Implementation Company Limited	IND D	0.33%
Jharkand Road Projects Implementation Company Limited	IND D	0.32%
Jharkand Road Projects Implementation Company Limited	IND D	0.31%
Jharkand Road Projects Implementation Company Limited	IND D	0.30%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
Punjab National Bank	BWR AA	0.23%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
REC Limited	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
National Highways Authority of India	CRISIL AAA	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.15%
Jharkand Road Projects Implementation Company Limited	IND D	0.15%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.12%
Jharkand Road Projects Implementation Company Limited	IND D	0.12%
Jharkand Road Projects Implementation Company Limited	IND D	0.12%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
GOI 08.28% 21SEP27	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Export Import Bank of India	CRISIL AAA	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
IL & FS Education and Technology Services Limited	IND D(SO)	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%

U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.00%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.00%
Tata Housing Development Company Limited	ICRA AA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
Cash & Current Assets		3.59%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan
Number of Seggregated Portfolio - 1

Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life
Credit Risk Fund

Allocation as a % of Net Assets	Rating	%
SP Imperial Star Private Limited	CARE A-	4.73%
Air India Assets Holdings Limited	ICRA AAA	3.27%
L&T Vadodara Bharuch Tollway Limited	IND A	3.16%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.80%
Power Finance Corporation Limited	CRISIL AAA	2.78%
JM Financial Products Limited	ICRA AA	2.73%
Asirvad Microfinance Limited	CRISIL AA-	2.49%
State Bank of India	CRISIL AAA	2.28%
Power Finance Corporation Limited	ICRA AAA	1.87%
JSW ENERGY LTD	CARE AA-	1.86%
Government of India	Sovereign	1.85%
Adani Properties Pvt Limited	BWR AA- (SO)	1.83%
Axis Bank Limited	ICRA A1+	1.77%
Axis Bank Limited	ICRA A1+	1.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.75%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.59%
State Bank of India	CRISIL AA+	1.54%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.53%
Housing & Urban Development Corporation Limited	ICRA AAA	1.52%
Housing & Urban Development Corporation Limited	ICRA AAA	1.42%
REC Limited	ICRA AAA	1.39%
Punjab National Bank	BWR AA	1.38%
Indusind Bank Limited	CRISIL AA	1.30%
Syndicate Bank	IND AA-	1.24%
LIC Housing Finance Limited	CRISIL AAA	1.21%
Rent-A-Device Trust	ICRA AAA (SO)	1.20%
Rent-A-Device Trust	ICRA AAA (SO)	1.15%
State Bank of India	CRISIL AAA	1.15%
INDIA GRID TRUST	CRISIL AAA	1.13%
Rent-A-Device Trust	ICRA AAA (SO)	1.11%
Aditya Birla Finance Limited	ICRA AAA	1.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.05%
REC Limited	CRISIL AAA	0.96%
Small Industries Development Bank of India	CARE AAA	0.96%
Manappuram Finance Limited	CRISIL AA	0.96%
REC Limited	CRISIL AAA	0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%
Housing Development Finance Corporation Limited	ICRA AAA	0.94%
LIC Housing Finance Limited	CRISIL AAA	0.94%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.94%
Power Finance Corporation Limited	CRISIL AAA	0.93%
Muthoot Finance Limited	ICRA AA	0.92%
Birla Group Holdings Private Limited	CRISIL A1+	0.92%
ICICI Bank Limited	ICRA A1+	0.88%
Shriram Properties Pvt Limited	ICRA BBB	0.86%
Nirma Limited	CRISIL AA	0.84%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.78%
TFM Holdings Limited	CRISIL AA-	0.79%
REC Limited	CRISIL AAA	0.78%
Power Finance Corporation Limited	CRISIL AAA	0.76%
REC Limited	ICRA AAA	0.74%
Union Bank of India	IND AA	0.60%
Belstar Microfinance Private Limited	CARE A+	0.58%
Aditya Birla Finance Limited	ICRA AAA	0.53%
LIC Housing Finance Limited	CARE AAA	0.48%
REC Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
REC Limited	CRISIL AAA	0.47%
State Bank of India	ICRA AA+	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.47%
U.P. Power Corporation Limited	BWR AA- (SO)	0.47%
Power Finance Corporation Limited	ICRA AAA	0.46%
State Bank of India	CRISIL AA+	0.46%
U.P. Power Corporation Limited	BWR AA- (SO)	0.46%
U.P. Power Corporation Limited	BWR AA- (SO)	0.46%
U.P. Power Corporation Limited	BWR AA- (SO)	0.46%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.45%

ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.45%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.45%
Small Industries Development Bank of India	CARE A1+	0.45%
U.P. Power Corporation Limited	BWR AA- (SO)	0.45%
U.P. Power Corporation Limited	BWR AA- (SO)	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.43%
SPANDANA SPOORTY FINANCIAL Limited	ICRA A-	0.43%
Rent-A-Device Trust	ICRA AAA (SO)	0.41%
REC Limited	CRISIL AAA	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.37%
Shriram City Union Finance Limited	CARE AA+	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.31%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.31%
Jharkand Road Projects Implementation Company Limited	IND D	0.31%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Small Industries Development Bank of India	CARE AAA	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.28%
Muthoot Finance Limited	ICRA AA	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
Rainbow Devices Trust	ICRA AAA (SO)	0.24%
Bank of Baroda	IND AA+	0.21%
National Highways Authority of India	CRISIL AAA	0.20%
REC Limited	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.19%
Union Bank of India	IND AA	0.19%
Bank of Baroda	CRISIL AA+	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
ICICI Bank Limited	CRISIL AA+	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
IRB InvIT Fund		0.10%
Axis Bank Limited	CRISIL AAA	0.09%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AA	0.02%
Jharkand Road Projects Implementation Company Limited	IND D	0.02%
IL & FS Education and Technology Services Limited	IND D(SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.00%
Spirit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.02%
Cash & Current Assets		4.05%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund
Number of Segregated Portfolio - 1

Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	4.08%
JSW ENERGY LTD	CARE AA-	3.86%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.84%
Punjab National Bank	BWR AA	3.63%
LIC Housing Finance Limited	CRISIL AAA	2.90%
REC Limited	ICRA AAA	2.90%
7.72% GOI (MD 25/05/2025)	Sovereign	2.83%
INDIA CREDIT TRUST	CRISIL AAA	2.74%
REC Limited	CRISIL AAA	2.65%
Bank of Baroda	CRISIL AA+	2.53%
7.59% GOI(MD 11/01/2026)	Sovereign	2.21%
Aditya Birla Finance Limited	ICRA AAA	2.17%
Housing Development Finance Corporation Limited	CRISIL AAA	2.03%

National Bank For Agriculture and Rural Development	CRISIL AAA	2.02%
Allahabad Bank	CRISIL AA-	1.95%
Fullerton India Credit Company Limited	CRISIL AAA	1.93%
Union Bank of India	IND AA	1.93%
8.15% GOI (MD 24/11/2026)	Sovereign	1.78%
Government of India	Sovereign	1.72%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.70%
ICICI Bank Limited	ICRA AA+	1.58%
Power Finance Corporation Limited	ICRA AAA	1.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.36%
L & T Housing Finance Limited	CRISIL AAA	1.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.31%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.28%
8.24% GOI (MD 15/02/2027)	Sovereign	1.25%
REC Limited	CRISIL AAA	1.22%
6.92% ASSAM SDL 24DEC24	Sovereign	1.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.02%
NHPC Limited	CARE AAA	1.02%
LIC Housing Finance Limited	CRISIL AAA	0.97%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.97%
6.79% GOI (MD 15/05/2027)	Sovereign	0.96%
Bank of Baroda	CRISIL AA+	0.96%
Vedanta Limited	CRISIL AA	0.96%
Muthoot Finance Limited	ICRA AA	0.96%
Power Grid Corporation of India Limited	CRISIL AAA	0.95%
Manappuram Finance Limited	CRISIL AA	0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.83%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.75%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.68%
Jharkand Road Projects Implementation Company Limited	IND D	0.67%
Jharkand Road Projects Implementation Company Limited	IND D	0.62%
Housing & Urban Development Corporation Limited	ICRA AAA	0.62%
7.88% GOI (MD 19/03/2030)	Sovereign	0.62%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.60%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.49%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.47%
First Business Receivables Trust	CRISIL AAA(SO)	0.42%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
NHPC Limited	CARE AAA	0.41%
REC Limited	CRISIL AAA	0.40%
First Business Receivables Trust	CRISIL AAA(SO)	0.39%
Housing Development Finance Corporation Limited	ICRA AAA	0.39%
First Business Receivables Trust	CRISIL AAA(SO)	0.38%
First Business Receivables Trust	CRISIL AAA(SO)	0.38%
First Business Receivables Trust	CRISIL AAA(SO)	0.37%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.20%
7.37% GOI (MD 16/04/2023)	Sovereign	0.20%
Power Grid Corporation of India Limited	CRISIL AAA	0.19%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.14%
7.27% GOI 08APR26	Sovereign	0.13%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.10%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
8.35% GOI (MD 14/05/2022)	Sovereign	0.07%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.04%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.02%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		-0.09%
Cash & Current Assets		9.08%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1

Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
07.32% GS 28JAN2024	Sovereign	12.49%
7.88% GOI (MD 19/03/2030)	Sovereign	11.24%
6.84% GOI (MD 19/12/2022)	Sovereign	8.57%
8.15% GOI (MD 24/11/2026)	Sovereign	6.77%
7.37% GOI (MD 16/04/2023)	Sovereign	6.62%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	5.48%
7.57% GOI (MD 17/06/2033)	Sovereign	4.98%
7.72% GOI (MD 25/05/2025)	Sovereign	4.96%
7.17% GOI (MD 08/01/2028)	Sovereign	3.75%
7.59% GOI(MD 11/01/2026)	Sovereign	3.30%
8.24% GOI (MD 15/02/2027)	Sovereign	2.83%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	2.55%
REC Limited	CRISIL AAA	2.23%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.20%
6.97% GOI (MD 06/09/2026)	Sovereign	2.13%
REC Limited	CRISIL AAA	1.66%
Power Grid Corporation of India Limited	CRISIL AAA	1.12%
GOI 06.79% 26DEC2029	Sovereign	1.05%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.57%
Housing & Urban Development Corporation Limited	ICRA AAA	0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.55%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.54%
6.79% GOI (MD 15/05/2027)	Sovereign	0.53%
Power Grid Corporation of India Limited	CRISIL AAA	0.52%
Power Grid Corporation of India Limited	CRISIL AAA	0.52%
8.79% GOI (MD 08/11/2021)	Sovereign	0.35%
7.27% GOI 08APR26	Sovereign	0.15%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.05%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.03%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.02%
HDFC Bank Limited		-0.13%
Cash & Current Assets		11.81%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.88% GOI (MD 19/03/2030)	Sovereign	16.17%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	15.73%
7.27% GOI 08APR26	Sovereign	13.41%
07.26% GOI (MD 14/01/2029)	Sovereign	13.41%
7.17% GOI (MD 08/01/2028)	Sovereign	10.37%
7.72% GOI (MD 25/05/2025)	Sovereign	6.80%
6.84% GOI (MD 19/12/2022)	Sovereign	6.60%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	4.75%
GOI 06.79% 26DEC2029	Sovereign	4.30%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	2.36%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	2.33%
7.57% GOI (MD 17/06/2033)	Sovereign	0.98%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.20%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		2.59%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option		64.85%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		31.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.19%
Cash & Current Assets		2.75%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		24.68%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		23.70%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		14.76%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		9.40%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		9.26%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		5.35%
Aditya Birla Sun Life Small Cap Fund - Growth		5.01%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		3.22%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		1.20%

Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.91%
Cash & Current Assets	2.51%
Total	100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.21%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		15.16%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		14.29%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		13.39%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		10.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		10.58%
Aditya Birla Sun Life Small Cap Fund - Growth		8.06%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		5.47%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		0.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		0.86%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.70%
Cash & Current Assets		1.57%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	15.74%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.39%
REC Limited	CRISIL AAA	9.31%
7.37% GOI (MD 16/04/2023)	Sovereign	4.71%
6.57% GOI (MD 05/12/2033)	Sovereign	4.41%
State Bank of India	CARE AA+	3.05%
Housing Development Finance Corporation Limited	CRISIL AAA	1.60%
Cash & Current Assets		42.36%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	5.32%
7.17% GOI (MD 08/01/2028)	Sovereign	4.58%
REC Limited	CRISIL AAA	3.54%
SP Imperial Star Private Limited	CARE A-	3.07%
HDB Financial Services Limited	CRISIL AAA	2.81%
Fullerton India Credit Company Limited	CRISIL AAA	2.80%
GOI 06.35% 02JAN20	Sovereign	2.80%
Birla Group Holdings Private Limited	CRISIL A1+	2.76%
7.37% GOI (MD 16/04/2023)	Sovereign	2.31%
Reliance Industries Limited		2.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.95%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.94%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.91%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.89%
Vodafone Idea Limited	BWR BBB-	1.89%
Vodafone Idea Limited	CARE BBB-	1.88%
Bajaj Finance Limited		1.85%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.75%
HDFC Bank Limited		1.72%
REC Limited	CRISIL AAA	1.71%
Government of India	Sovereign	1.66%
ICICI Bank Limited		1.48%
Axis Bank Limited		1.46%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.41%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.40%
Union Bank of India	IND AA	1.40%
Shriram City Union Finance Limited	CARE AA+	1.38%
U.P. Power Corporation Limited	BWR AA- (SO)	1.31%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.20%
Volta Limited		1.17%
07.26% GOI (MD 14/01/2029)	Sovereign	1.15%
IRB InvIT Fund		1.14%
Honeywell Automation India Limited		1.10%
Bandhan Bank Limited		1.03%
Natco Pharma Limited		1.00%
Essel Lucknow Raebareilly Toll Roads Limited	IND A	0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%
Andhra Bank	CARE AA-	0.86%
IndusInd Bank Limited	CRISIL AA	0.83%
GOI 06.79% 26DEC2029	Sovereign	0.83%
Dalmia Bharat Limited		0.83%
METROPOLIS HEALTHCARE LIMITED		0.81%
HDFC Life Insurance Company Limited		0.79%
Hinduja Leyland Finance Limited	CARE AA-	0.78%
Aditya Birla Fashion and Retail Limited		0.78%

ICICI Lombard General Insurance Company Limited		0.78%
Jharkand Road Projects Implementation Company Limited	IND D	0.71%
The Ramco Cements Limited		0.71%
V-Guard Industries Limited		0.68%
Affle (India) Limited	CRISIL AAA(SO)	0.63%
First Business Receivables Trust		0.60%
Larsen & Toubro Infotech Limited	CRISIL AAA(SO)	0.59%
First Business Receivables Trust		0.59%
7.59% GOI(MD 11/01/2026)	Sovereign	0.58%
REC Limited	CRISIL AAA	0.58%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.57%
Shree Cement Limited		0.57%
Info Edge (India) Limited		0.57%
NHPC Limited	ICRA AAA	0.56%
Power Grid Corporation of India Limited	CRISIL AAA	0.55%
RBL Bank Limited		0.55%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.49%
Yes Bank Limited	CARE A	0.48%
Repco Home Finance Limited		0.47%
8.17% GOI (MD 01/12/2044)	Sovereign	0.44%
Rainbow Devices Trust	ICRA AAA (SO)	0.42%
V-Mart Retail Limited		0.41%
Rainbow Devices Trust	ICRA AAA (SO)	0.39%
Avanti Feeds Limited		0.39%
AIA Engineering Limited		0.38%
TeamLease Services Limited		0.33%
Qess Corp Limited		0.32%
REC Limited	CRISIL AAA	0.30%
8.35% GOI (MD 14/05/2022)	Sovereign	0.29%
REC Limited	CRISIL AAA	0.28%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
Punjab National Bank	BWR AA	0.28%
Crompton Greaves Consumer Electricals Limited		0.27%
Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Pidilite Industries Limited		0.23%
Bayer Cropscience Limited		0.22%
Whirlpool of India Limited		0.20%
Johnson Controls – Hitachi Air Conditioning India Limited		0.18%
Indian Railway Catering & Tourism Corporation Limited		0.16%
Ujjivan Small Finance Bank Limited		0.12%
7.27% GOI 08APR26	Sovereign	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Chalet Hotels Limited		0.04%
Yes Bank Limited	CARE A	0.04%
IL & FS Education and Technology Services Limited	IND D(SO)	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.01%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.99%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		9.10%
Housing Development Finance Corporation Limited		8.47%
Honeywell Automation India Limited		7.96%
Pfizer Limited		7.09%
Gillette India Limited		5.77%
GlaxoSmithKline Pharmaceuticals Limited		5.48%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		4.41%
Bayer Cropscience Limited		4.40%
Larsen & Toubro Limited		3.79%
HDFC Bank Limited		2.93%
IDFC First Bank Limited		2.81%
Kansai Nerolac Paints Limited		2.77%
Shree Cement Limited		2.66%
Johnson Controls – Hitachi Air Conditioning India Limited		2.43%
Biocon Limited		2.13%
Shoppers Stop Limited		2.03%
ICICI Bank Limited		1.98%
Tata Consultancy Services Limited		1.86%
Sundaram Clayton Limited		1.83%
Qess Corp Limited		1.65%
Bata India Limited		1.58%
MRF Limited		1.40%
ICRA Limited		1.32%
IndusInd Bank Limited		1.26%
Bosch Limited		1.23%
Axis Bank Limited		1.22%

Procter & Gamble Hygiene and Health Care Limited	1.19%
Thomas Cook (India) Limited	1.15%
Maruti Suzuki India Limited	0.94%
Hindustan Unilever Limited	0.87%
Titan Company Limited	0.77%
Bajaj Finance Limited	0.74%
Infosys Limited	0.70%
UltraTech Cement Limited	0.68%
Century Textiles & Industries Limited	0.64%
Grasim Industries Limited	0.45%
Tata Motors Limited	0.26%
Cummins India Limited	0.25%
Sun Pharmaceutical Industries Limited	0.17%
Container Corporation of India Limited	0.11%
Aditya Birla Capital Limited	0.07%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.47%
Total	100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.88%
Housing Development Finance Corporation Limited		8.56%
Honeywell Automation India Limited		7.85%
Pfizer Limited		6.97%
Gillette India Limited		5.50%
GlaxoSmithKline Pharmaceuticals Limited		4.95%
Kotak Mahindra Bank Limited		4.78%
Bayer Cropscience Limited		4.40%
Larsen & Toubro Limited		3.60%
HDFC Bank Limited		3.17%
IDFC First Bank Limited		2.70%
Shree Cement Limited		2.63%
Johnson Controls – Hitachi Air Conditioning India Limited		2.50%
Kansai Nerolac Paints Limited		2.46%
ICICI Bank Limited		2.27%
Biocon Limited		2.14%
Shoppers Stop Limited		2.01%
Sundaram Clayton Limited		1.96%
Tata Consultancy Services Limited		1.81%
ICRA Limited		1.71%
Qess Corp Limited		1.69%
MRF Limited		1.64%
Bata India Limited		1.59%
Procter & Gamble Hygiene and Health Care Limited		1.30%
IndusInd Bank Limited		1.27%
Bosch Limited		1.22%
Thomas Cook (India) Limited		1.18%
Axis Bank Limited		1.17%
Infosys Limited		1.07%
Titan Company Limited		0.99%
Maruti Suzuki India Limited		0.93%
Hindustan Unilever Limited		0.87%
UltraTech Cement Limited		0.76%
Century Textiles & Industries Limited		0.71%
Bajaj Finance Limited		0.52%
Grasim Industries Limited		0.51%
Tata Motors Limited		0.43%
Cummins India Limited		0.36%
Sun Pharmaceutical Industries Limited		0.20%
Container Corporation of India Limited		0.19%
Aditya Birla Capital Limited		0.19%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.35%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.09%
ITC Limited		6.55%
Adani Enterprises Limited		5.71%
Adani Power Limited		4.75%
JSW Steel Limited		4.43%
HDFC Bank Limited		3.54%
Sun Pharmaceutical Industries Limited		2.94%
Birla Group Holdings Private Limited	CRISIL A1+	2.80%
HDFC Bank Limited		2.53%
9.20% GOI (MD 30/09/2030)	Sovereign	2.47%
Punjab National Bank		2.25%
Bandhan Bank Limited		1.98%
Bajaj Finance Limited		1.92%
Whirlpool of India Limited		1.84%
Kotak Mahindra Bank Limited		1.83%
Honeywell Automation India Limited		1.82%
Pfizer Limited		1.82%
State Bank of India		1.79%
ICICI Bank Limited		1.76%
Hindalco Industries Limited		1.71%
Atul Limited		1.64%
Axis Bank Limited		1.60%
Thermax Limited		1.58%
Shree Cement Limited		1.54%
7.17% GOI (MD 08/01/2028)	Sovereign	1.44%
Info Edge (India) Limited		1.44%

REC Limited	ICRA AAA	1.42%
Dalmia Bharat Limited		1.33%
Cipla Limited		1.27%
Aditya Birla Fashion and Retail Limited		1.24%
Marico Limited		1.16%
METROPOLIS HEALTHCARE LIMITED		1.12%
Jubilant Foodworks Limited		1.10%
The Ramco Cements Limited		1.07%
Infosys Limited		1.04%
Volta Limited		1.01%
Chalet Hotels Limited		0.97%
MRF Limited		0.94%
Crompton Greaves Consumer Electricals Limited		0.90%
Cholamandalam Investment and Finance Company Limited		0.89%
Larsen & Toubro Infotech Limited		0.89%
Nestle India Limited		0.88%
Affle (India) Limited		0.87%
RBL Bank Limited		0.78%
Eris Lifesciences Limited		0.77%
Bajaj Finserv Limited		0.67%
Bajaj Electricals Limited		0.64%
Natco Pharma Limited		0.57%
Avanti Feeds Limited		0.50%
NCC Limited		0.44%
Aurobindo Pharma Limited		0.40%
LIC Housing Finance Limited		0.32%
Majesco Limited		0.31%
Ashok Leyland Limited		0.28%
Dishman Carbogen Amcis Limited		0.24%
Bayer Cropscience Limited		0.20%
Tata Chemicals Limited		0.19%
Tata Chemicals Limited		-0.19%
Ashok Leyland Limited		-0.28%
LIC Housing Finance Limited		-0.32%
State Bank of India		-0.33%
Aurobindo Pharma Limited		-0.40%
NCC Limited		-0.44%
Bajaj Finserv Limited		-0.67%
Bajaj Finance Limited		-1.21%
Cipla Limited		-1.28%
Hindalco Industries Limited		-1.72%
Punjab National Bank		-2.27%
Sun Pharmaceutical Industries Limited		-2.95%
JSW Steel Limited		-4.46%
Adani Power Limited		-4.77%
Adani Enterprises Limited		-5.74%
ITC Limited		-6.59%
Cash & Current Assets		38.44%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.07%
ICICI Bank Limited		4.09%
Larsen & Toubro Limited		3.53%
Housing Development Finance Corporation Limited		3.10%
Infosys Limited		2.68%
Reliance Industries Limited		2.42%
Coal India Limited		2.22%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.20%
Kotak Mahindra Bank Limited		2.18%
Axis Bank Limited		2.13%
ITC Limited		2.07%
HCL Technologies Limited		1.93%
LIC Housing Finance Limited	CRISIL AAA	1.86%
NTPC Limited		1.69%
Power Finance Corporation Limited	CRISIL AAA	1.67%
Nestle India Limited		1.66%
Rent-A-Device Trust	ICRA AAA (SO)	1.66%
Tata Consultancy Services Limited		1.59%
Mahanagar Gas Limited		1.52%
HDFC Life Insurance Company Limited		1.39%
METROPOLIS HEALTHCARE LIMITED		1.33%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.26%
Sanofi India Limited		1.18%
Dabur India Limited		1.18%
Bajaj Finserv Limited		1.18%
UltraTech Cement Limited		1.13%
NMDC Limited		1.08%
Bharti Airtel Limited		1.04%
Bajaj Finance Limited		1.00%
State Bank of India		0.99%
Shree Cement Limited		0.97%
REC Limited	CRISIL AAA	0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%
LIC Housing Finance Limited	CRISIL AAA	0.93%
LIC Housing Finance Limited	CRISIL AAA	0.93%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
State Bank of India	ICRA AA+	0.92%

Portfolio

Birla Group Holdings Private Limited	CRISIL A1+	0.91%
Emami Limited		0.88%
ADITYA BIRLA SUN LIFE BANKING ETF		0.80%
Housing Development Finance Corporation Limited	CRISIL AAA	0.75%
Colgate Palmolive (India) Limited		0.74%
JSW ENERGY LTD	CARE AA-	0.73%
Bharat Electronics Limited		0.72%
Cholamandalam Investment and Finance Company Limited		0.71%
United Spirits Limited		0.70%
Castrol India Limited		0.67%
Hindustan Unilever Limited		0.66%
Tech Mahindra Limited		0.63%
Dalmia Bharat Limited		0.61%
Jharkand Road Projects Implementation Company Limited	IND D	0.60%
Oil & Natural Gas Corporation Limited		0.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
IRB InvIT Fund		0.54%
Mahindra & Mahindra Limited		0.53%
IndusInd Bank Limited		0.51%
Adani Enterprises Limited		0.51%
Exide Industries Limited		0.50%
Torrent Pharmaceuticals Limited		0.47%
Tata Power Company Limited		0.47%
Alkem Laboratories Limited		0.44%
Titan Company Limited		0.44%
Tata Steel Limited		0.43%
Akzo Nobel India Limited		0.41%
ACC Limited		0.40%
Wipro Limited		0.39%
REC Limited	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.38%
Rainbow Devices Trust	ICRA AAA (SO)	0.37%
PVR Limited		0.33%
Cipla Limited		0.33%
Jagran Prakashan Limited		0.30%
Avanti Feeds Limited		0.29%
Orient Refractories Limited		0.28%
RBL Bank Limited		0.26%
Tata Motors Limited		0.25%
Carborundum Universal Limited		0.25%
SKF India Limited		0.24%
Jindal Steel & Power Limited		0.24%
IFGL Refractories Limited		0.24%
Sun Pharmaceutical Industries Limited		0.24%
Cyient Limited		0.24%
Tamil Nadu Newsprint & Papers Limited		0.23%
Sadbhav Engineering Limited		0.23%
Punjab National Bank		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Power Grid Corporation of India Limited		0.19%
NCC Limited		0.18%
Aurobindo Pharma Limited		0.16%
Zee Entertainment Enterprises Limited		0.13%
Repco Home Finance Limited		0.12%
The India Cements Limited		0.10%
TVS Motor Company Limited		0.08%
Indian Railway Catering & Tourism Corporation Limited		0.04%
Bharat Forge Limited		0.04%
Volta Limited		0.01%
Motherson Sumi Systems Limited		0.01%
Dr. Reddy's Laboratories Limited		0.01%
Marico Limited		0.01%
Nava Bharat Ventures Limited		0.01%
Hindalco Industries Limited		0.00%
Kewal Kiran Clothing Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Aurobindo Pharma Limited		-0.16%
Colgate Palmolive (India) Limited		-0.21%
Punjab National Bank		-0.22%
Bajaj Finance Limited		-0.35%
Dabur India Limited		-0.46%
Adani Enterprises Limited		-0.51%

Bajaj Finserv Limited	-0.54%
Housing Development Finance Corporation Limited	-0.62%
Hindustan Unilever Limited	-0.66%
Axis Bank Limited	-0.82%
State Bank of India	-1.00%
HCL Technologies Limited	-1.29%
Nestle India Limited	-1.38%
Nifty 50 Index	-2.01%
Cash & Current Assets	20.14%
Total	100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.07%
ICICI Bank Limited		6.80%
Infosys Limited		4.49%
Reliance Industries Limited		3.00%
Larsen & Toubro Limited		2.75%
Housing Development Finance Corporation Limited		2.60%
Axis Bank Limited		2.46%
Whirlpool of India Limited		2.44%
State Bank of India		2.30%
Vodafone Idea Limited	CARE BBB-	2.20%
Kotak Mahindra Bank Limited		1.73%
ITC Limited		1.67%
Pfizer Limited		1.60%
Government of India	Sovereign	1.60%
Shriram City Union Finance Limited	CARE AA+	1.46%
Sun TV Network Limited		1.39%
Marico Limited		1.31%
IRB InvIT Fund		1.24%
Eris Lifesciences Limited		1.23%
HCL Technologies Limited		1.20%
Alkem Laboratories Limited		1.18%
Kansai Nerolac Paints Limited		1.16%
Vodafone Idea Limited	BWR BBB-	1.09%
NMDC Limited		1.09%
Bata India Limited		1.09%
Crompton Greaves Consumer Electricals Limited		1.07%
NTPC Limited		1.02%
UltraTech Cement Limited		0.97%
Thyrocare Technologies Limited		0.92%
Dalmia Bharat Limited		0.91%
Cholamandalam Investment and Finance Company Limited		0.90%
Dabur India Limited		0.90%
MRF Limited		0.86%
U.P. Power Corporation Limited	BWR AA- (SO)	0.85%
Sanofi India Limited		0.83%
Jubilant Foodworks Limited		0.82%
Apollo Hospitals Enterprise Limited		0.80%
Tech Mahindra Limited		0.77%
Natco Pharma Limited		0.77%
U.P. Power Corporation Limited	BWR AA- (SO)	0.76%
Hindalco Industries Limited		0.76%
Titan Company Limited		0.75%
Bandhan Bank Limited		0.74%
NCC Limited		0.73%
ICICI Lombard General Insurance Company Limited		0.73%
Mahindra & Mahindra Limited		0.72%
Volta Limited		0.71%
Coal India Limited		0.70%
Cipla Limited		0.69%
Shree Cement Limited		0.67%
Atul Limited		0.66%
Birla Group Holdings Private Limited	CRISIL A1+	0.66%
Finolex Cables Limited		0.66%
Housing Development Finance Corporation Limited	CRISIL AAA	0.63%
Emami Limited		0.62%
Shriram City Union Finance Limited		0.62%
IndusInd Bank Limited		0.62%
PTC India Limited		0.57%
Power Grid Corporation of India Limited	CRISIL AAA	0.57%
HDB Financial Services Limited	CRISIL AAA	0.56%
Cyient Limited		0.54%
Bharat Electronics Limited		0.52%
Schaeffler India Limited		0.48%
LIC Housing Finance Limited	CARE AAA	0.48%
Union Bank of India	IND AA	0.48%
HDB Financial Services Limited	CRISIL AAA	0.47%
REC Limited	CRISIL AAA	0.45%
Bharti Airtel Limited		0.42%
RBL Bank Limited		0.40%
Bayer Cropscience Limited		0.37%
ADITYA BIRLA SUN LIFE BANKING ETF		0.37%

Chennai Petroleum Corporation Limited		0.36%
Bajaj Finance Limited		0.34%
Ashoka Buildcon Limited		0.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Sikka Ports and Terminals Limited	CRISIL AAA	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
Mangalore Refinery and Petrochemicals Limited		0.30%
Repco Home Finance Limited		0.25%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.25%
National Highways Authority of India	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.24%
REC Limited	CRISIL AAA	0.21%
Andhra Bank	CARE AA-	0.19%
Tata Steel Limited		0.19%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.19%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.19%
Tata Steel Limited		0.17%
CG Power and Industrial Solutions Limited		0.17%
Sundaram Finance Limited		0.17%
REC Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Entertainment Network (India) Limited		0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.12%
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
Aditya Birla Capital Limited		0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.10%
First Business Receivables Trust	CRISIL AAA(SO)	0.10%
First Business Receivables Trust	CRISIL AAA(SO)	0.10%
REC Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.08%
8.17% GOI (MD 01/12/2044)	Sovereign	0.07%
7.17% GOI (MD 08/01/2028)	Sovereign	0.07%
Coal India Limited		0.06%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.05%
7.59% GOI(MD 11/01/2026)	Sovereign	0.05%
REC Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
REC Limited	CRISIL AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.03%
Petronet LNG Limited		0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Essel Lucknow Raebareli Toll Roads Limited	IND A	0.02%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Magnasum (I) Limited		0.00%
Cash & Current Assets		2.28%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty 50 Index		11.01%
HDFC Bank Limited		9.71%
Reliance Industries Limited		8.65%
Housing Development Finance Corporation Limited		7.35%
ICICI Bank Limited		6.15%
Infosys Limited		4.73%
Tata Consultancy Services Limited		4.01%
Kotak Mahindra Bank Limited		3.98%
ITC Limited		3.67%
Larsen & Toubro Limited		2.83%
Axis Bank Limited		2.69%
Hindustan Unilever Limited		2.43%
State Bank of India		2.26%
Bajaj Finance Limited		1.93%
Maruti Suzuki India Limited		1.73%
IndusInd Bank Limited		1.61%

Bharti Airtel Limited	1.51%
Asian Paints Limited	1.42%
HCL Technologies Limited	1.09%
Bajaj Finserv Limited	1.00%
Nestle India Limited	0.93%
NTPC Limited	0.91%
Mahindra & Mahindra Limited	0.90%
Titan Company Limited	0.87%
Sun Pharmaceutical Industries Limited	0.84%
Tech Mahindra Limited	0.83%
Power Grid Corporation of India Limited	0.79%
Oil & Natural Gas Corporation Limited	0.77%
UltraTech Cement Limited	0.74%
Bajaj Auto Limited	0.73%
Coal India Limited	0.71%
Bharat Petroleum Corporation Limited	0.70%
Wipro Limited	0.65%
Britannia Industries Limited	0.63%
Tata Steel Limited	0.63%
Dr. Reddy's Laboratories Limited	0.61%
Tata Motors Limited	0.58%
UPL Limited	0.57%
Hero MotoCorp Limited	0.56%
Hindalco Industries Limited	0.56%
Eicher Motors Limited	0.55%
Indian Oil Corporation Limited	0.54%
Grasim Industries Limited	0.52%
Adani Ports and Special Economic Zone Limited	0.51%
Vedanta Limited	0.49%
JSW Steel Limited	0.49%
Cipla Limited	0.43%
Zee Entertainment Enterprises Limited	0.39%
Bharti Infratel Limited	0.39%
GAIL (India) Limited	0.37%
Yes Bank Limited	0.17%
Tata Steel Limited	0.01%
Britannia Industries Limited	0.01%
Cash & Current Assets	0.88%
Total	100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.09%
ICICI Bank Limited		9.48%
Infosys Limited		5.57%
Reliance Industries Limited		5.43%
Larsen & Toubro Limited		4.19%
Housing Development Finance Corporation Limited		3.93%
State Bank of India		3.65%
ITC Limited		3.36%
Axis Bank Limited		2.81%
HCL Technologies Limited		2.42%
NTPC Limited		2.32%
Bharti Airtel Limited		2.01%
Kotak Mahindra Bank Limited		1.93%
Tech Mahindra Limited		1.72%
Bajaj Finance Limited		1.58%
Cipla Limited		1.48%
Sanofi India Limited		1.47%
Maruti Suzuki India Limited		1.45%
Coal India Limited		1.45%
Crompton Greaves Consumer Electricals Limited		1.38%
ACC Limited		1.37%
Dabur India Limited		1.26%
IndusInd Bank Limited		1.25%
ICICI Prudential Life Insurance Company Limited		1.09%
Hindustan Unilever Limited		1.06%
ICICI Lombard General Insurance Company Limited		1.03%
Grasim Industries Limited		1.02%
Cholamandalam Investment and Finance Company Limited		1.02%
Hindalco Industries Limited		0.99%
Indian Oil Corporation Limited		0.98%
Britannia Industries Limited		0.98%
Max Financial Services Limited		0.96%
Oil & Natural Gas Corporation Limited		0.94%
Emami Limited		0.93%
Sun Pharmaceutical Industries Limited		0.91%
Mahindra & Mahindra Limited		0.86%
The Federal Bank Limited		0.86%
Hindustan Petroleum Corporation Limited		0.84%
Titan Company Limited		0.81%
Petronet LNG Limited		0.75%
UltraTech Cement Limited		0.74%
Bayer Cropscience Limited		0.64%
Cummins India Limited		0.60%
Bharat Electronics Limited		0.59%
Torrent Pharmaceuticals Limited		0.59%
Hero MotoCorp Limited		0.56%
Akzo Nobel India Limited		0.54%
IDFC Limited		0.49%
Lupin Limited		0.48%
Shriram City Union Finance Limited		0.45%
Muthoot Finance Limited		0.43%

Bosch Limited	0.36%
Aditya Birla Sun Life Nifty ETF - Growth	0.33%
GE Power India Limited	0.32%
Infosys Limited	0.31%
DLF Limited	0.23%
Tata Steel Limited	0.19%
Aurobindo Pharma Limited	0.19%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.18%
IRB Infrastructure Developers Limited	0.17%
Aditya Birla Capital Limited	0.16%
GAIL (India) Limited	0.14%
Bajaj Finserv Limited	0.13%
CG Power and Industrial Solutions Limited	0.09%
Motherson Sumi Systems Limited	0.09%
Tata Steel Limited	0.07%
NTPC Limited	0.02%
Dabur India Limited	-0.06%
Britannia Industries Limited	-0.08%
Cash & Current Assets	3.39%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.95%
ICICI Bank Limited		8.50%
Infosys Limited		6.60%
Reliance Industries Limited		5.77%
Larsen & Toubro Limited		4.79%
Housing Development Finance Corporation Limited		4.75%
NTPC Limited		3.84%
Axis Bank Limited		3.81%
Cipla Limited		3.68%
State Bank of India		3.51%
ITC Limited		3.45%
Alkem Laboratories Limited		3.34%
HCL Technologies Limited		2.96%
Maruti Suzuki India Limited		2.89%
Bharti Airtel Limited		2.73%
Crompton Greaves Consumer Electricals Limited		2.55%
Sun TV Network Limited		2.47%
Kotak Mahindra Bank Limited		2.40%
Bajaj Finance Limited		2.38%
Coal India Limited		2.34%
NMDC Limited		2.25%
Shree Cement Limited		2.23%
Dabur India Limited		2.11%
Tech Mahindra Limited		2.07%
ICICI Lombard General Insurance Company Limited		1.96%
UltraTech Cement Limited		1.61%
Mahindra & Mahindra Financial Services Limited		0.86%
NTPC Limited	CRISIL AAA	0.03%
Cash & Current Assets		4.16%
Total		100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	9.79%
HDFC Bank Limited	9.50%
Infosys Limited	4.20%
Dr. Reddy's Laboratories Limited	3.99%
Bajaj Finance Limited	3.55%
Tech Mahindra Limited	3.55%
Bharti Airtel Limited	3.40%
Sun Pharmaceutical Industries Limited	3.21%
State Bank of India	3.19%
Larsen & Toubro Limited	2.79%
ITC Limited	2.55%
Tata Chemicals Limited	2.43%
HCL Technologies Limited	2.22%
PVR Limited	2.08%
Reliance Industries Limited	2.02%
Axis Bank Limited	1.94%
ICICI Lombard General Insurance Company Limited	1.91%
IndusInd Bank Limited	1.91%
Bharat Forge Limited	1.53%
Apollo Hospitals Enterprise Limited	1.39%
UltraTech Cement Limited	1.39%
Kotak Mahindra Bank Limited	1.31%
Century Textiles & Industries Limited	1.31%
ACC Limited	1.26%
Tata Steel Limited	1.20%
United Spirits Limited	1.16%
Whirlpool of India Limited	1.13%
Titan Company Limited	1.09%
Cholamandalam Investment and Finance Company Limited	1.09%
Housing Development Finance Corporation Limited	1.06%
Castrol India Limited	1.03%

Exide Industries Limited	1.03%
Dalmia Bharat Limited	1.01%
Strides Pharma Science Limited	0.97%
CESC Limited	0.94%
RBL Bank Limited	0.86%
Hindalco Industries Limited	0.85%
METROPOLIS HEALTHCARE LIMITED	0.84%
NMDC Limited	0.78%
Max Financial Services Limited	0.75%
Atul Limited	0.66%
Kansai Nerolac Paints Limited	0.66%
Bharat Electronics Limited	0.62%
Bajaj Finserv Limited	0.59%
Dabur India Limited	0.58%
Radico Khaitan Limited	0.53%
Maruti Suzuki India Limited	0.50%
The India Cements Limited	0.49%
Indian Oil Corporation Limited	0.48%
Hindustan Unilever Limited	0.48%
IDFC Limited	0.46%
Volta Limited	0.37%
Dish TV India Limited	0.32%
Hero MotoCorp Limited	0.31%
AIA Engineering Limited	0.29%
Dishman Carbogen Amcis Limited	0.22%
MRF Limited	0.20%
Eris Lifesciences Limited	0.17%
Just Dial Limited	0.16%
Shriram City Union Finance Limited	0.15%
Aditya Birla Capital Limited	0.06%
Kewal Kiran Clothing Limited	0.06%
Muthoot Capital Services Limited	0.04%
IIFL Securities Limited	0.04%
SPENCER'S RETAIL LIMITED	0.01%
MAESTROS MEDLINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Nifty 50 Index	-0.54%
Cash & Current Assets	3.86%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	9.74%
HDFC Bank Limited	8.90%
Reliance Industries Limited	7.77%
Bajaj Finance Limited	6.06%
State Bank of India	4.27%
Axis Bank Limited	3.46%
Shree Cement Limited	3.27%
The Ramco Cements Limited	2.96%
Crompton Greaves Consumer Electricals Limited	2.95%
Info Edge (India) Limited	2.91%
Volta Limited	2.82%
Natco Pharma Limited	2.35%
Bandhan Bank Limited	2.33%
Larsen & Toubro Infotech Limited	2.11%
ICICI Lombard General Insurance Company Limited	2.10%
Atul Limited	1.92%
Titan Company Limited	1.91%
Aditya Birla Fashion and Retail Limited	1.86%
Bata India Limited	1.86%
RBL Bank Limited	1.61%
Whirlpool of India Limited	1.58%
Thermax Limited	1.57%
Nestle India Limited	1.56%
Quess Corp Limited	1.43%
Bharti Airtel Limited	1.33%
IndusInd Bank Limited	1.33%
Gujarat Gas Limited	1.29%
Avanti Feeds Limited	1.24%
V-Guard Industries Limited	1.16%
Tata Steel Limited	1.07%
SRF Limited	1.01%
Jubilant Foodworks Limited	0.99%
PI Industries Limited	0.98%
Apollo Hospitals Enterprise Limited	0.92%
PVR Limited	0.91%
SBI Life Insurance Company Limited	0.89%
Avenue Supermarts Limited	0.78%
Dalmia Bharat Limited	0.75%
Cholamandalam Investment and Finance Company Limited	0.70%
L&T Technology Services Limited	0.68%
Century Textiles & Industries Limited	0.59%
Exide Industries Limited	0.58%
ICICI Securities Limited	0.57%
Birla Corporation Limited	0.52%
Eris Lifesciences Limited	0.43%
Strides Pharma Science Limited	0.38%
Oberoi Realty Limited	0.35%
Bayer Cropscience Limited	0.33%
Tata Steel Limited	0.03%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	0.89%
Total	100.00%



Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Pfizer Limited		9.74%
Honeywell Automation India Limited		8.94%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		8.38%
Gillette India Limited		7.70%
GlaxoSmithKline Pharmaceuticals Limited		7.25%
Bayer Cropscience Limited		6.54%
Kansai Nerolac Paints Limited		4.70%
Bata India Limited		4.58%
IDFC First Bank Limited (Erstwhile Capital First)		4.36%
Johnson Controls – Hitachi Air Conditioning India Limited		4.18%
Procter & Gamble Hygiene and Health Care Limited		3.59%
ICRA Limited		3.58%
Hindustan Unilever Limited		3.57%
Maruti Suzuki India Limited		3.30%
Quess Corp Limited		2.90%
Bosch Limited		2.72%
Thomas Cook (India) Limited		1.75%
Schaeffler India Limited		1.61%
CRISIL Limited		1.28%
Colgate Palmolive (India) Limited		1.07%
WABCO India Limited		1.06%
Cummins India Limited		0.73%
Nestle India Limited		0.65%
ACC Limited		0.56%
Federal-Mogul Goetze (India) Limited		0.34%
Castrol India Limited		0.34%
Sanofi India Limited		0.32%
Oracle Financial Services Software Limited		0.32%
Ambuja Cements Limited		0.26%
Siemens Limited		0.26%
GE Power India Limited		0.22%
SML Isuzu Limited		0.21%
Akzo Nobel India Limited		0.17%
ABB India Limited		0.15%
ITD Cementation India Limited		0.11%
Disa India Limited		0.09%
Blue Dart Express Limited		0.07%
GE T&D India Limited		0.07%
Schneider Electric Infrastructure Limited		0.03%
ABB India Limited		0.03%
Jainpur Straw Brd		0.00%
Maruti Cottex Limited		0.00%
Sree Jayalakshmi Autospin Limited		0.00%
Sri Venkatesha Mill Limited		0.00%
Visakha Aqua Farm		0.00%
Cash & Current Assets		2.26%
Total		100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		%
Cholamandalam Financial Holdings Limited		3.42%
TeamLease Services Limited		3.14%
Coromandel International Limited		3.11%
Mahindra CIE Automotive Limited		2.99%
The Federal Bank Limited		2.97%
RBL Bank Limited		2.91%
Gujarat State Petronet Limited		2.78%
DCB Bank Limited		2.67%
KEC International Limited		2.55%
Crompton Greaves Consumer Electricals Limited		2.50%
MRF Limited		2.38%
Sanofi India Limited		2.36%
Gujarat Fluorochemicals Limited		2.35%
LIC Housing Finance Limited		2.34%
Max Financial Services Limited		2.17%
IPCA Laboratories Limited		2.16%
Pfizer Limited		2.14%
Alkem Laboratories Limited		2.12%
PNC Infratech Limited		2.04%
Whirlpool of India Limited		2.03%
IndusInd Bank Limited		1.91%
Tata Power Company Limited		1.91%
Apollo Hospitals Enterprise Limited		1.82%
Aditya Birla Fashion and Retail Limited		1.78%
Emami Limited		1.78%
UltraTech Cement Limited		1.71%
Voltas Limited		1.67%
State Bank of India		1.61%
The Ramco Cements Limited		1.59%
POLYCAB INDIA Limited		1.57%
Bharat Forge Limited		1.53%
Shree Cement Limited		1.48%
Cadila Healthcare Limited		1.48%
Bharat Electronics Limited		1.48%
Mangalore Refinery and Petrochemicals Limited		1.39%
DLF Limited		1.36%
Tech Mahindra Limited		1.32%
Kansai Nerolac Paints Limited		1.32%

Sun TV Network Limited	1.30%
Container Corporation of India Limited	1.21%
Exide Industries Limited	1.18%
Thermax Limited	1.10%
Fortis Healthcare Limited	1.08%
Century Textiles & Industries Limited	1.01%
HCL Technologies Limited	0.96%
Torrent Power Limited	0.96%
PVR Limited	0.95%
JM Financial Limited	0.93%
Bayer Cropscience Limited	0.81%
GFL Limited	0.76%
PNB Housing Finance Limited	0.67%
Cholamandalam Investment and Finance Company Limited	0.64%
Sterlite Technologies Limited	0.57%
AU Small Finance Bank Limited	0.51%
Aditya Birla Capital Limited	0.14%
Bandhan Bank Limited	0.09%
Cash & Current Assets	5.31%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		%
Deepak Nitrite Limited		3.77%
KEC International Limited		3.22%
DCB Bank Limited		3.05%
TeamLease Services Limited		3.03%
INOX Leisure Limited		2.88%
Cholamandalam Financial Holdings Limited		2.66%
The Federal Bank Limited		2.65%
Tata Metaliks Limited		2.53%
PNC Infratech Limited		2.46%
Mahindra CIE Automotive Limited		2.34%
Security and Intelligence Services (India) Limited		2.20%
Equitas Holdings Limited		2.13%
Tube Investments of India Limited		2.07%
Multi Commodity Exchange of India Limited		2.07%
Gujarat State Petronet Limited		2.06%
Satin Creditcare Network Limited		1.97%
BEML Limited		1.85%
Cadila Healthcare Limited		1.83%
V-Guard Industries Limited		1.79%
Johnson Controls – Hitachi Air Conditioning India Limited		1.76%
Jyothy Laboratories Limited		1.72%
METROPOLIS HEALTHCARE LIMITED		1.66%
Cochin Shipyard Limited		1.61%
JK Cement Limited		1.54%
Welspun India Limited		1.53%
Gujarat Fluorochemicals Limited		1.53%
Bajaj Electricals Limited		1.52%
Redington (India) Limited		1.52%
Narayana Hrudayalaya Limited		1.51%
Ramkrishna Forgings Limited		1.51%
IRB Infrastructure Developers Limited		1.47%
Minda Corporation Limited		1.47%
Cyient Limited		1.41%
Bajaj Consumer Care Ltd		1.36%
Just Dial Limited		1.27%
Tata Power Company Limited		1.25%
Repco Home Finance Limited		1.23%
Sandhar Technologies Limited		1.22%
IDFC Limited		1.22%
VIP Industries Limited		1.15%
State Bank of India		1.04%
NCC Limited		0.99%
Finolex Cables Limited		0.95%
Eris Lifesciences Limited		0.95%
Coromandel International Limited		0.94%
Atul Auto Limited		0.94%
Sun TV Network Limited		0.94%
Ujjivan Small Finance Bank Limited		0.89%
Delta Corp Limited		0.88%
Akzo Nobel India Limited		0.87%
Prince Pipes & Fittings Limited		0.87%
Chennai Petroleum Corporation Limited		0.87%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		0.84%
Nitin Spinners Limited		0.84%
Spicejet Limited		0.81%
CSB Bank Limited		0.72%
Tejas Networks Limited		0.70%
IG Petrochemicals Limited		0.66%
The India Cements Limited		0.63%
IndoStar Capital Finance Limited		0.59%
Sanghi Industries Limited		0.53%
Somany Home Innovation Limited		0.49%
Apar Industries Limited		0.45%
CG Power and Industrial Solutions Limited		0.32%
S Chand And Company Limited		0.26%
Pennar Industries Limited		0.19%
Reliance Home Finance Limited		0.10%
Cash & Current Assets		3.74%
Total		100.00%

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited		8.27%
UltraTech Cement Limited		2.97%

Housing Development Finance Corporation Limited		2.95%
MRF Limited		2.66%
NCC Limited		2.46%
Gujarat Alkalies and Chemicals Limited		2.43%
Cipla Limited		2.38%
Lupin Limited		2.32%
State Bank of India		2.32%
Adani Ports and Special Economic Zone Limited		2.28%
NTPC Limited		2.25%
KEC International Limited		2.23%
Deepak Nitrite Limited		2.18%
Tata Global Beverages Limited		2.06%
LIC Housing Finance Limited		2.03%
Colgate Palmolive (India) Limited		2.02%
HCL Technologies Limited		1.93%
Axis Bank Limited		1.87%
K.P.R. Mill Limited		1.82%
Larsen & Toubro Limited		1.78%
UPL Limited		1.75%
Dalmia Bharat Limited		1.62%
Suven Life Sciences Limited		1.62%
PTC India Limited		1.54%
Engineers India Limited		1.52%
Bajaj Consumer Care Ltd		1.47%
Atul Limited		1.45%
ICICI Bank Limited		1.38%
Coal India Limited		1.35%
Sun TV Network Limited		1.34%
VIP Industries Limited		1.32%
Max Financial Services Limited		1.26%
IPCA Laboratories Limited		1.21%
Marico Limited		1.21%
Akzo Nobel India Limited		1.19%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.16%
Gujarat State Fertilizers & Chemicals Limited		1.09%
Emami Limited		1.09%
Infosys Limited		1.02%
Hindalco Industries Limited		1.01%
Alkem Laboratories Limited		1.01%
Welspun India Limited		1.01%
Sterlite Technologies Limited		1.01%
Cadila Healthcare Limited		0.87%
Strides Pharma Science Limited		0.86%
Cyient Limited		0.80%
Grasim Industries Limited		0.79%
Ramkrishna Forgings Limited		0.78%
Ashok Leyland Limited		0.77%
Sadbhav Engineering Limited		0.76%
SRF Limited		0.75%
Nath Bio-Genes (India) Limited		0.74%
Chambal Fertilizers & Chemicals Limited		0.73%
GHCL Limited		0.68%
Jamna Auto Industries Limited		0.68%
Chennai Petroleum Corporation Limited		0.67%
Ashoka Buildcon Limited		0.64%
Majesco Limited		0.61%
RBL Bank Limited		0.53%
Satin Creditcare Network Limited		0.53%
Crompton Greaves Consumer Electricals Limited		0.52%
Power Grid Corporation of India Limited		0.51%
Tata Power Company Limited		0.51%
Ambuja Cements Limited		0.48%
The Federal Bank Limited		0.43%
Rane Holdings Limited		0.39%
Sanghi Industries Limited		0.38%
Bharat Bijlee Limited		0.36%
Tejas Networks Limited		0.33%
Quess Corp Limited		0.30%
CG Power and Industrial Solutions Limited		0.30%
IG Petrochemicals limited		0.26%
DCB Bank Limited		0.25%
Tamil Nadu Newsprint & Papers Limited		0.17%
GAIL (India) Limited		0.15%
Bata India Limited		0.15%
Somany Ceramics Limited		0.14%
Thomas Cook (India) Limited		0.09%
Britannia Industries Limited	CRISIL AAA	0.01%
Cash & Current Assets		1.27%
Total		100.00%

Aditya Birla Sun Life Manufacturing Equity Fund		
Allocation as a % of Net Assets		%
GlaxoSmithKline Consumer Healthcare Limited		6.58%
Reliance Industries Limited		5.71%
MRF Limited		5.62%
HeidelbergCement India Limited		3.86%
Kansai Nerolac Paints Limited		3.83%
Hindustan Zinc Limited		3.62%
ITC Limited		3.58%
Tata Steel Limited		3.43%

Portfolio

Asian Paints Limited	3.36%
Sun Pharmaceutical Industries Limited	3.26%
Maruti Suzuki India Limited	3.19%
Bharat Electronics Limited	3.11%
Volta Limited	3.11%
Rallis India Limited	2.66%
Dr. Reddy's Laboratories Limited	2.64%
Alia Engineering Limited	2.49%
United Breweries Limited	2.39%
Tata Chemicals Limited	2.23%
Hindustan Unilever Limited	2.17%
Dabur India Limited	2.16%
UltraTech Cement Limited	2.15%
Century Textiles & Industries Limited	2.03%
WABCO India Limited	1.93%
Bharat Forge Limited	1.82%
Titan Company Limited	1.79%
Vedanta Limited	1.72%
United Spirits Limited	1.53%
Endurance Technologies Limited	1.51%
Greaves Cotton Limited	1.43%
Eicher Motors Limited	1.34%
Cummins India Limited	1.32%
Hindalco Industries Limited	1.22%
Eris Lifesciences Limited	1.21%
Hero MotoCorp Limited	1.15%
Prataap Snacks Limited	1.09%
Tata Coffee Limited	1.04%
Strides Pharma Science Limited	0.85%
S H Kelkar and Company Limited	0.72%
Kewal Kiran Clothing Limited	0.72%
The India Cements Limited	0.67%
Somany Home Innovation Limited	0.67%
Dishman Carbogen Amcis Limited	0.45%
HSIL Limited	0.23%
Clariant Chemicals (India) Limited	0.16%
Tata Steel Limited	0.02%
Cash & Current Assets	2.19%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	14.03%
ICICI Bank Limited	11.56%
Bajaj Finance Limited	8.36%
ICICI Lombard General Insurance Company Limited	6.33%
Axis Bank Limited	6.05%
Kotak Mahindra Bank Limited	5.02%
Bandhan Bank Limited	4.76%
Bajaj Finserv Limited	4.58%
State Bank of India	4.53%
IndusInd Bank Limited	3.64%
Housing Development Finance Corporation Limited	3.60%
L&T Finance Holdings Limited	2.85%
HDFC Life Insurance Company Limited	2.85%
DCB Bank Limited	2.84%
RBL Bank Limited	1.97%
Repco Home Finance Limited	1.82%
Max Financial Services Limited	1.43%
SBI Life Insurance Company Limited	1.15%
Ujjivan Small Finance Bank Limited	1.11%
ADITYA BIRLA SUN LIFE BANKING ETF	1.10%
Cholamandlam Investment and Finance Company Limited	0.99%
PNB Housing Finance Limited	0.93%
JM Financial Limited	0.73%
Bank of Baroda	0.71%
LIC Housing Finance Limited	0.69%
ICRA Limited	0.38%
IndoStar Capital Finance Limited	0.32%
IndusInd Bank Limited	-1.53%
L&T Finance Holdings Limited	-2.10%
Cash & Current Assets	9.27%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	6.02%
Coal India Limited	5.98%
ICICI Securities Limited	3.61%
Mahanagar Gas Limited	3.19%
Orient Refractories Limited	3.07%
Pfizer Limited	3.06%
ITC Limited	3.04%
Sanofi India Limited	3.02%
Avanti Feeds Limited	2.86%
NTPC Limited	2.66%
City Union Bank Limited	2.64%
Starbucks ORD	2.32%
Larsen & Toubro Infotech Limited	2.32%

ICICI Bank Limited	2.23%
Bharat Electronics Limited	2.10%
NMDC Limited	2.04%
Tech Mahindra Limited	2.02%
Tata Consultancy Services Limited	2.01%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.98%
Procter & Gamble Hygiene and Health Care Limited	1.98%
Multi Commodity Exchange of India Limited	1.86%
L'OREAL	1.85%
Dhanuka Agritech Limited	1.83%
NLC India Limited	1.83%
The Walt Disney Company	1.81%
Greaves Cotton Limited	1.71%
Kewal Kiran Clothing Limited	1.70%
Kotak Mahindra Bank Limited	1.69%
HDFC Bank Limited	1.69%
Hero MotoCorp Limited	1.62%
Castrol India Limited	1.61%
Dabur India Limited	1.52%
Akzo Nobel India Limited	1.38%
Dalmia Bharat Limited	1.33%
Tamil Nadu Newsprint & Papers Limited	1.30%
Accenture PLC	1.20%
Sun TV Network Limited	1.17%
The Federal Bank Limited	1.05%
State Bank of India	1.04%
Oriental Hotels Limited	1.03%
Persistent Systems Limited	1.01%
PTC India Limited	0.98%
SJVN Limited	0.97%
Colgate Palmolive (India) Limited	0.94%
Oil & Natural Gas Corporation Limited	0.86%
Natco Pharma Limited	0.79%
ACC Limited	0.77%
Mphasis Limited	0.70%
GHCL Limited	0.64%
IRB Infrastructure Developers Limited	0.57%
Sonata Software Limited	0.41%
Atul Auto Limited	0.36%
Swaraj Engines Limited	0.33%
PNB Housing Finance Limited	0.31%
Cash & Current Assets	1.98%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.34%
Larsen & Toubro Limited	6.85%
UltraTech Cement Limited	5.28%
Coal India Limited	4.88%
NTPC Limited	4.78%
PNC Infratech Limited	4.52%
H.G. Infra Engineering Limited	3.46%
NCC Limited	3.44%
Orient Refractories Limited	3.34%
Bharat Electronics Limited	3.29%
HDFC Bank Limited	3.09%
NMDC Limited	3.07%
Carborundum Universal Limited	2.87%
Bharti Airtel Limited	2.84%
Mahanagar Gas Limited	2.66%
Dalmia Bharat Limited	2.44%
WABCO India Limited	2.29%
KNR Constructions Limited	2.27%
Ashoka Buildcon Limited	2.17%
Engineers India Limited	2.08%
Shree Cement Limited	1.85%
Jindal Steel & Power Limited	1.81%
IRB Infrastructure Developers Limited	1.77%
Finolex Cables Limited	1.53%
Greaves Cotton Limited	1.46%
The Ramco Cements Limited	1.44%
Mahindra & Mahindra Financial Services Limited	1.36%
Indraprastha Gas Limited	1.35%
Sadbhav Engineering Limited	1.33%
POLYCAB INDIA Limited	1.28%
Orient Cement Limited	1.26%
PNB Housing Finance Limited	0.99%
KEC International Limited	0.98%
Power Mech Projects Limited	0.98%
Ahluwalia Contracts (India) Limited	0.96%
IFGL Refractories Limited	0.93%
The India Cements Limited	0.77%
JK Cement Limited	0.54%
Cholamandlam Investment and Finance Company Limited	0.52%
PTC India Limited	0.45%
Repco Home Finance Limited	0.42%
CG Power and Industrial Solutions Limited	0.41%
Nava Bharat Ventures Limited	0.33%
WELSPUN CORP LIMITED	0.31%
Aditya Birla Capital Limited	0.27%
Hindalco Industries Limited	0.12%

Zee Entertainment Enterprises Limited	0.01%
Maithan Alloys Limited	0.00%
Cash & Current Assets	1.60%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	30.06%
HCL Technologies Limited	9.97%
Tata Consultancy Services Limited	7.93%
Tech Mahindra Limited	7.67%
Bharti Airtel Limited	6.56%
Honeywell Automation India Limited	5.21%
Just Dial Limited	3.76%
Apple Inc.	3.52%
Sun TV Network Limited	3.49%
MindTree Limited	3.18%
Majesco Limited	3.15%
Persistent Systems Limited	2.98%
KPIT Technologies Limited	2.27%
Cyient Limited	2.22%
MICROSOFT CORPORATION	1.97%
Sonata Software Limited	1.16%
Qess Corp Limited	1.13%
Sterlite Technologies Limited	0.82%
INOX Leisure Limited	0.50%
Entertainment Network (India) Limited	0.24%
Indiamart Intermesh Limited	0.19%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	2.00%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	6.94%
HDFC Bank Limited	5.74%
ITC Limited	4.34%
Housing Development Finance Corporation Limited	3.63%
Axis Bank Limited	2.73%
Kotak Mahindra Bank Limited	2.44%
Colgate Palmolive (India) Limited	2.42%
Whirlpool of India Limited	2.28%
Bajaj Finserv Limited	2.08%
Tata Global Beverages Limited	2.03%
Bharti Airtel Limited	1.96%
Bajaj Finance Limited	1.93%
Britannia Industries Limited	1.84%
Asian Paints Limited	1.60%
Phoenix Mills Limited	1.59%
PVR Limited	1.55%
RBL Bank Limited	1.52%
Nestle India Limited	1.48%
Apollo Hospitals Enterprise Limited	1.43%
ICICI Prudential Life Insurance Company Limited	1.43%
United Breweries Limited	1.42%
Volta Limited	1.38%
Maruti Suzuki India Limited	1.32%
Relaxo Footwears Limited	1.30%
IndusInd Bank Limited	1.30%
UltraTech Cement Limited	1.28%
POLYCAB INDIA Limited	1.25%
Marico Limited	1.25%
Sun Pharmaceutical Industries Limited	1.24%
Dabur India Limited	1.15%
Bata India Limited	1.14%
Titan Company Limited	1.13%
Alkem Laboratories Limited	1.10%
Exide Industries Limited	1.09%
ICICI Lombard General Insurance Company Limited	1.09%
ACC Limited	1.09%
Sanofi India Limited	1.07%
Eicher Motors Limited	1.05%
MRF Limited	1.04%
Torrent Pharmaceuticals Limited	1.04%
Aditya Birla Fashion and Retail Limited	1.00%
The Ramco Cements Limited	0.97%
United Spirits Limited	0.95%
Crompton Greaves Consumer Electricals Limited	0.94%
Trent Limited	0.93%
Cholamandlam Investment and Finance Company Limited	0.93%
Blue Star Limited	0.92%
Max Financial Services Limited	0.88%
TVS Motor Company Limited	0.88%
Mahindra & Mahindra Limited	0.86%



Portfolio

HDFC Life Insurance Company Limited	0.85%
City Union Bank Limited	0.84%
Zydus Wellness Limited	0.80%
Radico Khaitan Limited	0.71%
Prince Pipes & Fittings Limited	0.71%
Century Textiles & Industries Limited	0.68%
Jubilant Foodworks Limited	0.65%
TCNS CLOTHING CO. LIMITED	0.59%
Hindustan Unilever Limited	0.56%
HeidelbergCement India Limited	0.55%
Eris Lifesciences Limited	0.55%
Dr. Reddy's Laboratories Limited	0.51%
Prataap Snacks Limited	0.34%
Castrol India Limited	0.27%
Aditya Birla Capital Limited	0.13%
Zee Entertainment Enterprises Limited	0.03%
Magnasound (I) Limited	0.00%
Cash & Current Assets	7.30%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
MICROSOFT CORPORATION	2.91%
MCDONALD'S CORP ORPATION	2.91%
Zimmer Biomet Holdings Inc	2.88%
The Walt Disney Company	2.78%
GUIDEWIRE SOFTWARE INC	2.73%
Essilorluxottica	2.72%
Berkshire Hathaway Inc	2.71%
Bank Of America Corp	2.59%
Novo Nordisk A/S	2.52%
Yum China Holdings Inc	2.49%
Alphabet Inc A	2.47%
Caterpillar Inc	2.45%
AMGEN INC	2.44%
T Rowe Price Group Inc	2.36%
UNITED TECHNOLOGIES CORP	2.25%
SALESFORCE.COM INC	2.25%
Grupo Aeroportuario del Pacifico SAB de CV	2.20%
The Bank of New York Mellon Corporation	2.17%
THE TORONTO-DOMINION BANK	2.12%
ROYAL BANK OF CANADA	2.12%
Merck & Co Inc	2.10%
Roche Holdings Ag Genus Bearer Shs	2.10%
Medtronic PLC	2.08%
Raytheon Co	2.03%
Cerner Corp	2.02%
KLA TENCOR CORPORATION	1.97%
Cie Financiere Richemont SA	1.96%
Sanofi	1.95%
Assa Abloy	1.93%
Deere And Co Limited	1.93%
Glaxosmithkline PLC	1.90%
Unilever NV	1.86%
VEEVA SYSTEMS INC	1.82%
Dominion Energy Inc	1.82%
Allegion PLC	1.72%
NIKE Inc	1.67%
PFIZER INC	1.65%
Hershey Co/The	1.62%
Starbucks ORD	1.61%
PHILIP MORRIS INTERNATIONAL INC	1.58%
Imperial Brands	1.34%
Anheuser-Busch InBev SA/NV	1.22%
Nestle SA (Registered) 7123870	1.20%
Altria Group Inc	1.15%
PEPSICO INC	1.14%
General Mills Inc	1.07%
Mondelez International Inc	1.01%
ALCON INC	0.22%
Cash & Current Assets	4.26%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.42%
Housing Development Finance Corporation Limited	7.51%
VST Industries Limited	3.48%
ICICI Bank Limited	3.28%
Reliance Industries Limited	3.17%
Orient Refractories Limited	2.78%
Kotak Mahindra Bank Limited	2.46%
Sanofi India Limited	2.13%
Repco Home Finance Limited	1.94%
Tata Consultancy Services Limited	1.84%
IndusInd Bank Limited	1.84%
Bharat Electronics Limited	1.83%
Dalmia Bharat Limited	1.54%
Aditya Birla Fashion and Retail Limited	1.45%
IFGL Refractories Limited	1.37%

Bosch Limited	1.36%
Crompton Greaves Consumer Electricals Limited	1.35%
City Union Bank Limited	1.31%
State Bank of India	1.30%
Avanti Feeds Limited	1.25%
V-Mart Retail Limited	1.23%
Shriram City Union Finance Limited	1.19%
Mahanagar Gas Limited	1.17%
JK Cement Limited	1.14%
Tech Mahindra Limited	1.12%
Dabur India Limited	1.05%
UltraTech Cement Limited	0.98%
Kewal Kiran Clothing Limited	0.97%
HeidelbergCement India Limited	0.96%
MICROSOFT CORPORATION	0.96%
Alphabet Inc A	0.93%
Axis Bank Limited	0.92%
The Bank of New York Mellon Corporation	0.91%
Zimmer Biomet Holdings Inc	0.90%
ROYAL BANK OF CANADA	0.89%
SALESFORCE.COM INC	0.89%
Medtronic PLC	0.88%
Yum China Holdings Inc	0.88%
AMGEN INC	0.88%
The Walt Disney Company	0.87%
GUIDEWIRE SOFTWARE INC	0.86%
Bank Of America Corp	0.85%
Roche Holdings Ag Genus Bearer Shs	0.85%
Unilever NV	0.80%
Sanofi	0.79%
UNITED TECHNOLOGIES CORP	0.77%
Grupo Aeroportuario del Pacifico SAB de CV	0.76%
Novo Nordisk A/S	0.76%
MCDONALD'S CORP ORPATION	0.75%
T Rowe Price Group Inc	0.74%
Sun Pharmaceutical Industries Limited	0.74%
United Spirits Limited	0.73%
Glaxosmithkline PLC	0.70%
Berkshire Hathaway Inc	0.69%
THE TORONTO-DOMINION BANK	0.68%
PFIZER INC	0.68%
RBL Bank Limited	0.67%
Shree Cement Limited	0.66%
Dominion Energy Inc	0.64%
Caterpillar Inc	0.64%
Cerner Corp	0.63%
Merck & Co Inc	0.63%
Starbucks ORD	0.63%
KLA TENCOR CORPORATION	0.62%
Cie Financiere Richemont SA	0.61%
Deere And Co Limited	0.60%
ITC Limited	0.58%
VEEVA SYSTEMS INC	0.55%
Indian Terrain Fashions Limited	0.54%
Allegion PLC	0.54%
Essilorluxottica	0.53%
Raytheon Co	0.52%
Hershey Co/The	0.51%
Assa Abloy	0.49%
Nestle SA (Registered) 7123870	0.47%
General Mills Inc	0.46%
PHILIP MORRIS INTERNATIONAL INC	0.45%
NIKE Inc	0.44%
Mondelez International Inc	0.43%
Altria Group Inc	0.39%
Anheuser-Busch InBev SA/NV	0.36%
PEPSICO INC	0.36%
Imperial Brands	0.32%
PTC India Limited	0.21%
ALCON INC	0.10%
Cash & Current Assets	0.97%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ASSOCIATED BRITISH FOODS PLC	10.13%
TYSON FOODS INC	10.01%
ARCHER-DANIELS-MIDLAND CO	8.16%
Nutrien Limited	7.91%
BUNGE Limited	7.67%
CF Industries Holdings Inc Ord Shs	6.74%
Deere And Co Limited	5.66%
Kubota Corp	5.66%
BRF SA	5.56%
MOWI ASA	5.01%
Wilmar International Limited	4.98%
INGREDION INC	3.89%
Yara International Asa	3.46%
The Mosaic Company Limited	2.03%
Nath Bio-Genes (India) Limited	1.97%
Sociedad Quimica y Minera de Chile SA	1.69%

Israel Chemicals Limited	1.41%
NIPPON MEAT PACK ORD	0.63%
Golden Agri-Resources Limited	0.32%
Cash & Current Assets	7.12%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	96.36%
Cash & Current Assets	3.64%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.13%
Cash & Current Assets	1.87%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	24.91%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	16.31%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	16.21%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.76%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	8.39%
Aditya Birla Sun Life Small Cap Fund - Growth	8.24%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.50%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.29%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.51%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.32%
Cash & Current Assets	2.57%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.90%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	18.22%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.93%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.55%
Aditya Birla Sun Life Small Cap Fund - Growth	10.74%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.37%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.97%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.31%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.44%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.43%
Cash & Current Assets	1.12%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Cipla Limited	10.19%
Sun Pharmaceutical Industries Limited	8.83%
Lupin Limited	6.38%
Alkem Laboratories Limited	5.82%
Divi's Laboratories Limited	5.66%
Apollo Hospitals Enterprise Limited	5.47%
Atul Limited	5.03%
Torrent Pharmaceuticals Limited	4.85%
Dr. Reddy's Laboratories Limited	4.64%
Biocon Limited	4.33%
Avenue Therapeutics Inc	3.93%
Zydus Wellness Limited	3.77%
Pfizer Limited	3.75%

METROPOLIS HEALTHCARE LIMITED	3.41%
Sanofi India Limited	3.19%
Eris Lifesciences Limited	3.04%
ALEMBIC PHARMACEUTICALS LIMITED	2.92%
Strides Pharma Science Limited	2.77%
ICICI Lombard General Insurance Company Limited	2.26%
Dishman Carbogen Amcis Limited	2.06%
IPCA Laboratories Limited	1.99%
Narayana Hrudayalaya Limited	1.65%
Aster DM Healthcare Limited	1.27%
Natco Pharma Limited	1.25%
Cash & Current Assets	1.54%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	8.53%
Housing Development Finance Corporation Limited	7.81%
Honeywell Automation India Limited	7.73%
Pfizer Limited	7.07%
Gillette India Limited	5.76%
GlaxoSmithKline Pharmaceuticals Limited	5.25%
Bayer Cropscience Limited	4.12%
Kotak Mahindra Bank Limited	3.88%
Larsen & Toubro Limited	3.82%
Kansai Nerolac Paints Limited	2.86%
IDFC First Bank Limited	2.78%
HDFC Bank Limited	2.72%
Shree Cement Limited	2.54%
Johnson Controls – Hitachi Air Conditioning India Limited	2.16%
Tata Consultancy Services Limited	2.04%
Biocon Limited	2.04%
Shoppers Stop Limited	1.80%
Sundaram Clayton Limited	1.76%
ICICI Bank Limited	1.58%
Bata India Limited	1.49%
Quess Corp Limited	1.47%
Axis Bank Limited	1.20%
MRF Limited	1.16%
IndusInd Bank Limited	1.16%
Bosch Limited	1.15%
Thomas Cook (India) Limited	1.02%
Procter & Gamble Hygiene and Health Care Limited	1.02%
Bharat Bijlee Limited	0.92%
Maruti Suzuki India Limited	0.90%
Hindustan Unilever Limited	0.84%
ICRA Limited	0.82%
Titan Company Limited	0.68%
UltraTech Cement Limited	0.59%
Century Textiles & Industries Limited	0.55%
Bajaj Finance Limited	0.53%
Infosys Limited	0.51%
Grasim Industries Limited	0.40%
Rane Holdings Limited	0.27%
Tata Motors Limited	0.21%
Cummins India Limited	0.18%
Sun Pharmaceutical Industries Limited	0.12%
Container Corporation of India Limited	0.08%
Cash & Current Assets	6.46%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	8.58%
Housing Development Finance Corporation Limited	7.88%
Honeywell Automation India Limited	7.73%
Pfizer Limited	7.09%
Gillette India Limited	5.77%
GlaxoSmithKline Pharmaceuticals Limited	5.27%
Bayer Cropscience Limited	4.16%
Kotak Mahindra Bank Limited	3.94%
Larsen & Toubro Limited	3.82%
Kansai Nerolac Paints Limited	2.86%
IDFC First Bank Limited	2.80%
HDFC Bank Limited	2.78%
Shree Cement Limited	2.53%
Johnson Controls – Hitachi Air Conditioning India Limited	2.12%
Tata Consultancy Services Limited	2.06%
Biocon Limited	2.05%
Sundaram Clayton Limited	1.82%
Shoppers Stop Limited	1.79%
ICICI Bank Limited	1.73%
REC Limited	1.65%
Bata India Limited	1.49%
Quess Corp Limited	1.47%
MRF Limited	1.31%
Axis Bank Limited	1.21%
IndusInd Bank Limited	1.17%
Bosch Limited	1.16%
Procter & Gamble Hygiene and Health Care Limited	1.06%
Bharat Bijlee Limited	1.03%
Thomas Cook (India) Limited	1.02%
Hindustan Unilever Limited	0.92%

Maruti Suzuki India Limited	0.91%
ICRA Limited	0.79%
Titan Company Limited	0.66%
UltraTech Cement Limited	0.61%
Century Textiles & Industries Limited	0.58%
Infosys Limited	0.55%
Bajaj Finance Limited	0.53%
Grasim Industries Limited	0.42%
Rane Holdings Limited	0.29%
Tata Motors Limited	0.22%
Cummins India Limited	0.19%
Sun Pharmaceutical Industries Limited	0.13%
Container Corporation of India Limited	0.09%
Cash & Current Assets	3.74%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
7.27% GOI 08APR26	Sovereign 6.75%
Reliance Industries Limited	6.63%
Housing Development Finance Corporation Limited	6.28%
Honeywell Automation India Limited	5.93%
Pfizer Limited	5.35%
Gillette India Limited	4.35%
GlaxoSmithKline Pharmaceuticals Limited	3.88%
Bayer Cropscience Limited	3.23%
Kotak Mahindra Bank Limited	3.22%
Larsen & Toubro Limited	2.86%
REC Limited	CRISIL AAA 2.67%
HDFC Bank Limited	2.19%
Kansai Nerolac Paints Limited	2.16%
IDFC First Bank Limited	2.12%
Shree Cement Limited	1.95%
Johnson Controls – Hitachi Air Conditioning India Limited	1.72%
Biocon Limited	1.60%
Tata Consultancy Services Limited	1.58%
Shoppers Stop Limited	1.43%
Housing Development Finance Corporation Limited	CRISIL AAA 1.37%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.35%
7.37% GOI (MD 16/04/2023)	Sovereign 1.35%
Sundaram Clayton Limited	1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.34%
REC Limited	CRISIL AAA 1.33%
State Bank of India	CARE AA+ 1.31%
ICICI Bank Limited	1.27%
6.57% GOI (MD 05/12/2033)	Sovereign 1.26%
Quess Corp Limited	1.18%
Bata India Limited	1.14%
MRF Limited	0.96%
Axis Bank Limited	0.92%
IndusInd Bank Limited	0.92%
Bosch Limited	0.90%
Procter & Gamble Hygiene and Health Care Limited	0.88%
Thomas Cook (India) Limited	0.82%
Bharat Bijlee Limited	0.74%
Maruti Suzuki India Limited	0.71%
Hindustan Unilever Limited	0.66%
ICRA Limited	0.64%
Titan Company Limited	0.53%
UltraTech Cement Limited	0.48%
Century Textiles & Industries Limited	0.45%
Bajaj Finance Limited	0.42%
Infosys Limited	0.41%
Grasim Industries Limited	0.33%
Rane Holdings Limited	0.22%
Tata Motors Limited	0.17%
Cummins India Limited	0.15%
Sun Pharmaceutical Industries Limited	0.10%
Container Corporation of India Limited	0.07%
Cash & Current Assets	8.39%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan	
Allocation as a % of Net Assets	%
7.27% GOI 08APR26	Sovereign 37.71%
Housing Development Finance Corporation Limited	CRISIL AAA 7.66%
Bharat Petroleum Corporation Limited	CRISIL AAA 7.53%
National Bank For Agriculture and Rural Development	CRISIL AAA 7.50%
REC Limited	CRISIL AAA 7.44%
State Bank of India	CARE AA+ 7.32%
7.37% GOI (MD 16/04/2023)	Sovereign 7.36%
REC Limited	CRISIL AAA 3.73%
6.57% GOI (MD 05/12/2033)	Sovereign 3.52%
Cash & Current Assets	13.82%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
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Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation – USD	99.20%
Class C Shares	
Cash & Current Assets	0.80%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	37.71%
Housing Development Finance Corporation Limited	CRISIL AAA	7.66%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.50%
REC Limited	CRISIL AAA	7.44%
State Bank of India	CARE AA+	7.32%
7.37% GOI (MD 16/04/2023)	Sovereign	3.76%
REC Limited	CRISIL AAA	3.73%
6.57% GOI (MD 05/12/2033)	Sovereign	3.52%
Cash & Current Assets		13.82%
Total		100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	13.45%	PESTICIDES	0.62%
PETROLEUM PRODUCTS	10.33%	INDUSTRIAL CAPITAL GOODS	0.61%
BANKS	8.85%	GAS	0.46%
CONSUMER NON DURABLES	5.63%	CONSTRUCTION	0.45%
PHARMACEUTICALS	5.59%	CHEMICALS	0.26%
SOFTWARE	3.87%	MEDIA & ENTERTAINMENT	0.25%
AUTO	2.71%	MINERALS/MINING	0.24%
FERROUS METALS	1.94%	TEXTILE PRODUCTS	0.22%
CEMENT	1.80%	AUTO ANCILLARIES	0.20%
CONSUMER DURABLES	1.43%	OIL	0.11%
TRANSPORTATION	1.33%	Margin Term Deposits	16.50%
NON - FERROUS METALS	1.13%	Fixed rates bonds - Corporate	6.44%
TELECOM - SERVICES	1.09%	Money Market Instruments	5.74%
POWER	0.96%	EQUITY FUTURE	-65.70%
TRADING	0.91%	Cash & Current Assets	71.74%
CONSTRUCTION PROJECT	0.82%	Total Net Assets	100.00%

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	14.53%	BANKS	16.45%	BANKS	23.11%	BANKS	26.56%
CONSUMER NON DURABLES	10.19%	CONSUMER NON DURABLES	8.61%	SOFTWARE	6.99%	SOFTWARE	11.31%
PHARMACEUTICALS	8.00%	FINANCE	7.49%	CONSUMER NON DURABLES	6.48%	FINANCE	10.28%
TRADING	5.71%	SOFTWARE	7.45%	PHARMACEUTICALS	6.30%	PETROLEUM PRODUCTS	9.89%
POWER	4.75%	CONSTRUCTION PROJECT	3.75%	CONSUMER DURABLES	6.06%	CONSUMER NON DURABLES	9.07%
SOFTWARE	4.54%	MINERALS/MINING	3.30%	FINANCE	5.72%	AUTO	5.05%
FERROUS METALS	4.43%	CEMENT	3.22%	CONSTRUCTION PROJECT	3.82%	CONSTRUCTION PROJECT	2.83%
CONSUMER DURABLES	4.39%	PETROLEUM PRODUCTS	3.09%	PETROLEUM PRODUCTS	3.66%	PHARMACEUTICALS	1.88%
CEMENT	3.93%	PHARMACEUTICALS	2.83%	CEMENT	2.55%	POWER	1.70%
FINANCE	3.80%	POWER	2.35%	MINERALS/MINING	1.79%	TELECOM - SERVICES	1.51%
INDUSTRIAL CAPITAL GOODS	3.40%	GAS	1.52%	HEALTHCARE SERVICES	1.71%	CEMENT	1.26%
CHEMICALS	1.82%	HEALTHCARE SERVICES	1.33%	POWER	1.59%	FERROUS METALS	1.12%
NON - FERROUS METALS	1.71%	INDUSTRIAL PRODUCTS	1.05%	MEDIA & ENTERTAINMENT	1.52%	NON - FERROUS METALS	1.05%
RETAILING	1.24%	TELECOM - SERVICES	1.04%	MISCELLANEOUS	1.24%	CONSUMER DURABLES	0.87%
HEALTHCARE SERVICES	1.12%	AUTO	0.86%	INDUSTRIAL PRODUCTS	1.14%	OIL	0.77%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.97%	MEDIA & ENTERTAINMENT	0.77%	AUTO ANCILLARIES	0.86%	MINERALS/MINING	0.71%
AUTO ANCILLARIES	0.94%	INDUSTRIAL CAPITAL GOODS	0.72%	NON - FERROUS METALS	0.76%	PESTICIDES	0.57%
CONSTRUCTION PROJECT	0.44%	FERROUS METALS	0.67%	AUTO	0.72%	TRANSPORTATION	0.51%
AUTO	0.28%	OIL	0.58%	INDUSTRIAL CAPITAL GOODS	0.69%	MEDIA & ENTERTAINMENT	0.39%
PESTICIDES	0.20%	MISCELLANEOUS	0.54%	CHEMICALS	0.66%	TELECOM - EQUIPMENT & ACCESSORIES	0.39%
Margin Term Deposits	10.63%	AUTO ANCILLARIES	0.51%	TELECOM - SERVICES	0.42%	GAS	0.37%
Money Market Instruments	2.80%	TRADING	0.51%	PESTICIDES	0.37%	Fixed rates bonds - Corporate	0.01%
Government Bond	3.91%	CONSUMER DURABLES	0.45%	FERROUS METALS	0.17%	INDEX FUTURE	11.01%
Fixed rates bonds - Corporate	1.42%	PAPER	0.23%	GAS	0.03%	Cash & Current Assets	0.88%
EQUITY FUTURE	-33.60%	HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.04%	Government Bond	0.19%	Total Net Assets	100.00%
Cash & Current Assets	38.44%	NON - FERROUS METALS	0.00%	Floating rates notes - Corporate	1.46%		
Total Net Assets	100.00%	TEXTILE PRODUCTS	0.00%	Money Market Instruments	0.66%		
		Fixed rates bonds - Corporate	16.98%	Cash Management Bills	1.60%		
		SECURITISED DEBT	2.03%	Securitized Debt Amort	0.52%		
		Money Market Instruments	0.91%	Exchange Traded Fund	0.37%		
		Exchange Traded Fund	0.80%	SECURITISED DEBT	0.14%		
		INDEX FUTURE	-2.01%	State Government bond	0.07%		
		EQUITY FUTURE	-8.23%	Fixed rates bonds - Corporate	14.12%		
		Cash & Current Assets	20.14%	EQUITY FUTURE	0.25%		
		Total Net Assets	100.00%	Cash & Current Assets	2.28%		
				Total Net Assets	100.00%		

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Note: The above Allocation is As on December 31, 2019 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
BANKS	30.08%
FINANCE	11.28%
SOFTWARE	9.71%
CONSUMER NON DURABLES	8.13%
PETROLEUM PRODUCTS	7.26%
PHARMACEUTICALS	5.12%
CONSTRUCTION PROJECT	4.19%
CEMENT	3.14%
AUTO	2.87%
POWER	2.32%
CONSUMER DURABLES	2.19%
TELECOM - SERVICES	2.01%
MINERALS/MINING	1.45%
INDUSTRIAL CAPITAL GOODS	1.00%
NON - FERROUS METALS	0.99%
OIL	0.94%
GAS	0.89%
PESTICIDES	0.64%
INDUSTRIAL PRODUCTS	0.60%
AUTO ANCILLARIES	0.44%
CONSTRUCTION	0.40%
FERROUS METALS	0.19%
Fixed rates bonds - Corporate	0.02%
Exchange Traded Fund	0.50%
EQUITY FUTURE	0.24%
Cash & Current Assets	3.39%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.52%
SOFTWARE	10.13%
FINANCE	9.71%
PHARMACEUTICALS	8.56%
CONSUMER NON DURABLES	5.95%
CEMENT	5.46%
PETROLEUM PRODUCTS	3.53%
TELECOM - SERVICES	3.40%
CHEMICALS	3.09%
CONSTRUCTION PROJECT	2.79%
CONSUMER DURABLES	2.59%
MEDIA & ENTERTAINMENT	2.40%
HEALTHCARE SERVICES	2.23%
INDUSTRIAL PRODUCTS	1.82%
AUTO ANCILLARIES	1.23%
FERROUS METALS	1.20%
POWER	0.94%
NON - FERROUS METALS	0.85%
AUTO	0.81%
MINERALS/MINING	0.78%
INDUSTRIAL CAPITAL GOODS	0.62%
TEXTILE PRODUCTS	0.06%
RETAILING	0.01%
MISCELLANEOUS	0.00%
INDEX FUTURE	-0.54%
Cash & Current Assets	3.86%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.46%
PHARMACEUTICALS	17.32%
BANKS	12.74%
INDUSTRIAL CAPITAL GOODS	9.78%
CONSUMER DURABLES	8.77%
PESTICIDES	6.54%
FINANCE	4.86%
SERVICES	4.65%
AUTO ANCILLARIES	4.12%
AUTO	3.51%
INDUSTRIAL PRODUCTS	2.34%
CEMENT	0.82%
PETROLEUM PRODUCTS	0.34%
SOFTWARE	0.32%
CONSTRUCTION	0.11%
TRANSPORTATION	0.07%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund

Allocation as a % of Net Assets	%
FINANCE	11.97%
BANKS	8.34%
CHEMICALS	6.79%
CONSUMER DURABLES	6.22%
COMMERCIAL SERVICES	5.23%
INDUSTRIAL PRODUCTS	4.80%
AUTO ANCILLARIES	4.76%
CONSTRUCTION	4.43%
INDUSTRIAL CAPITAL GOODS	4.23%
CONSTRUCTION PROJECT	4.21%
MEDIA & ENTERTAINMENT	4.09%
CONSUMER NON DURABLES	3.95%
HEALTHCARE SERVICES	3.17%
PHARMACEUTICALS	2.77%
FERROUS METALS	2.72%
CEMENT	2.70%
SOFTWARE	2.68%
TRANSPORTATION	2.32%
GAS	2.06%
TEXTILE PRODUCTS	1.53%
POWER	1.25%
FERTILISERS	0.94%
AUTO	0.94%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.88%
Manufactured Goods	0.87%
PETROLEUM PRODUCTS	0.87%
TEXTILES - COTTON	0.84%
TELECOM - EQUIPMENT & ACCESSORIES	0.70%
Cash & Current Assets	3.74%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.17%
SOFTWARE	11.63%
FINANCE	9.95%
PHARMACEUTICALS	7.02%
PETROLEUM PRODUCTS	5.77%
CONSUMER NON DURABLES	5.56%
CONSTRUCTION PROJECT	4.79%
MINERALS/MINING	4.59%
CEMENT	3.84%
POWER	3.84%
AUTO	2.89%
TELECOM - SERVICES	2.73%
CONSUMER DURABLES	2.55%
MEDIA & ENTERTAINMENT	2.47%
Fixed rates bonds - Corporate	0.03%
Cash & Current Assets	4.16%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	%
BANKS	31.65%
CONSUMER DURABLES	12.28%
FINANCE	10.32%
CEMENT	8.09%
PETROLEUM PRODUCTS	7.77%
SOFTWARE	5.70%
CONSUMER NON DURABLES	3.79%
PHARMACEUTICALS	3.16%
RETAILING	2.64%
CHEMICALS	1.92%
INDUSTRIAL CAPITAL GOODS	1.57%
SERVICES	1.43%
TELECOM - SERVICES	1.33%
PESTICIDES	1.31%
GAS	1.29%
TEXTILE PRODUCTS	1.01%
HEALTHCARE SERVICES	0.92%
MEDIA & ENTERTAINMENT	0.91%
AUTO ANCILLARIES	0.58%
Real Estate Management & Devel	0.35%
FERROUS METALS	0.03%
MISCELLANEOUS	0.00%
EQUITY FUTURE	1.07%
Cash & Current Assets	0.89%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
BANKS	12.66%
FINANCE	10.31%
PHARMACEUTICALS	10.26%
CONSUMER DURABLES	6.21%
INDUSTRIAL PRODUCTS	6.08%
CEMENT	5.79%
AUTO ANCILLARIES	3.56%
CONSTRUCTION	3.40%
COMMERCIAL SERVICES	3.14%
FERTILISERS	3.11%
CHEMICALS	3.11%
CONSUMER NON DURABLES	3.10%
HEALTHCARE SERVICES	2.91%
POWER	2.86%
GAS	2.78%
INDUSTRIAL CAPITAL GOODS	2.57%
CONSTRUCTION PROJECT	2.55%
SOFTWARE	2.28%
MEDIA & ENTERTAINMENT	2.26%
RETAILING	1.78%
PETROLEUM PRODUCTS	1.39%
TRANSPORTATION	1.21%
PESTICIDES	0.81%
TELECOM - EQUIPMENT & ACCESSORIES	0.57%
Cash & Current Assets	5.31%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.26%
CONSUMER NON DURABLES	9.76%
CONSTRUCTION PROJECT	9.39%
PETROLEUM PRODUCTS	8.94%
CHEMICALS	8.15%
FINANCE	7.16%
BANKS	6.79%
CEMENT	6.23%
POWER	4.81%
SOFTWARE	4.35%
TEXTILE PRODUCTS	3.58%
AUTO ANCILLARIES	3.34%
TRANSPORTATION	2.28%
CONSUMER DURABLES	1.99%
FERTILISERS	1.82%
PESTICIDES	1.75%
MINERALS/MINING	1.35%
MEDIA & ENTERTAINMENT	1.34%
TELECOM - EQUIPMENT & ACCESSORIES	1.34%
NON - FERROUS METALS	1.01%
INDUSTRIAL PRODUCTS	0.78%
AUTO	0.77%
INDUSTRIAL CAPITAL GOODS	0.66%
SERVICES	0.40%
PAPER	0.17%
GAS	0.15%
CONSTRUCTION	0.14%
Fixed rates bonds - Corporate	0.01%
Cash & Current Assets	1.27%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	28.46%
AUTO ANCILLARIES	9.07%
CEMENT	8.71%
PHARMACEUTICALS	8.42%
INDUSTRIAL PRODUCTS	7.06%
NON - FERROUS METALS	6.57%
PETROLEUM PRODUCTS	5.71%
AUTO	5.68%
CONSUMER DURABLES	4.90%
FERROUS METALS	3.45%
INDUSTRIAL CAPITAL GOODS	3.11%
PESTICIDES	2.66%
CHEMICALS	2.39%
CONSTRUCTION	0.90%
TEXTILE PRODUCTS	0.72%
Cash & Current Assets	2.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	56.25%
FINANCE	37.01%
Exchange Traded Fund	1.10%
EQUITY FUTURE	-3.63%
Cash & Current Assets	9.27%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	68.38%
Switzerland	5.47%
France	4.67%
Canada	4.24%
United Kingdom	3.24%
Denmark	2.52%
Mexico	2.20%
Sweden	1.93%
Netherlands	1.86%
Belgium	1.22%
Cash & Current Assets	4.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	74.53%
TELECOM - SERVICES	6.56%
United States of America	5.49%
INDUSTRIAL CAPITAL GOODS	5.21%
MEDIA & ENTERTAINMENT	4.26%
SERVICES	1.13%
TELECOM - EQUIPMENT & ACCESSORIES	0.82%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	14.49%
CONSUMER NON DURABLES	11.71%
BANKS	10.34%
MINERALS/MINING	8.02%
PHARMACEUTICALS	6.87%
POWER	6.44%
FINANCE	5.79%
United States of America	5.33%
INDUSTRIAL PRODUCTS	5.11%
FRANCE	3.83%
GAS	3.19%
CEMENT	2.10%
INDUSTRIAL CAPITAL GOODS	2.10%
AUTO	1.99%
PESTICIDES	1.83%
TEXTILE PRODUCTS	1.70%
PETROLEUM PRODUCTS	1.61%
PAPER	1.30%
MEDIA & ENTERTAINMENT	1.17%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.03%
OIL	0.86%
CHEMICALS	0.64%
CONSTRUCTION	0.57%
Cash & Current Assets	1.98%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	22.47%
BANKS	21.19%
FINANCE	10.64%
CONSUMER NON DURABLES	7.09%
CEMENT	5.28%
INDUSTRIAL PRODUCTS	4.15%
PETROLEUM PRODUCTS	3.17%
SOFTWARE	2.96%
PHARMACEUTICALS	2.87%
RETAILING	2.68%
Switzerland	2.03%
INDUSTRIAL CAPITAL GOODS	1.83%
Canada	1.58%
TEXTILE PRODUCTS	1.52%
AUTO ANCILLARIES	1.36%
CONSUMER DURABLES	1.35%
France	1.31%
GAS	1.17%
United Kingdom	1.02%
Netherlands	0.80%
Mexico	0.76%
Denmark	0.76%
Sweden	0.49%
Belgium	0.36%
POWER	0.21%
Cash & Current Assets	0.97%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	21.30%
CEMENT	13.57%
INDUSTRIAL PRODUCTS	11.40%
INDUSTRIAL CAPITAL GOODS	11.04%
MINERALS/MINING	7.95%
CONSTRUCTION	7.24%
POWER	5.56%
GAS	4.02%
FINANCE	3.57%
BANKS	3.09%
TELECOM - SERVICES	2.84%
AUTO ANCILLARIES	2.29%
CONSTRUCTION & CON-TRACTING - CIVIL	2.27%
FERROUS METALS	2.13%
NON - FERROUS METALS	0.12%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	1.60%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.48%
BANKS	13.32%
CONSUMER NON DURABLES	10.48%
FINANCE	9.44%
INDUSTRIAL CAPITAL GOODS	8.66%
PETROLEUM PRODUCTS	8.53%
CONSUMER DURABLES	4.33%
PESTICIDES	4.12%
AUTO ANCILLARIES	4.08%
CEMENT	4.07%
CONSTRUCTION PROJECT	3.82%
SOFTWARE	2.56%
SERVICES	2.50%
RETAILING	1.80%
AUTO	1.11%
INDUSTRIAL PRODUCTS	0.18%
TRANSPORTATION	0.08%
Cash & Current Assets	6.46%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.92%
BANKS	10.64%
CONSUMER NON DURABLES	8.05%
FINANCE	7.56%
INDUSTRIAL CAPITAL GOODS	6.68%
PETROLEUM PRODUCTS	6.63%
CONSUMER DURABLES	3.39%
PESTICIDES	3.23%
CEMENT	3.21%
AUTO ANCILLARIES	3.20%
CONSTRUCTION PROJECT	2.86%
SERVICES	2.00%
SOFTWARE	1.99%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.53%
BANKS	21.50%
FINANCE	12.96%
CONSUMER DURABLES	9.07%
PHARMACEUTICALS	5.52%
CEMENT	4.58%
AUTO	4.11%
AUTO ANCILLARIES	2.13%
TELECOM - SERVICES	1.96%
RETAILING	1.93%
CONSTRUCTION	1.59%
MEDIA & ENTERTAINMENT	1.57%
HEALTHCARE SERVICES	1.43%
INDUSTRIAL PRODUCTS	1.25%
Manufactured Goods	0.71%
Textile Products	0.59%
PETROLEUM PRODUCTS	0.27%
MISCELLANEOUS	0.00%
Cash & Current Assets	7.30%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.54%
BANKS	13.64%
CONSUMER NON DURABLES	10.61%
FINANCE	9.50%
INDUSTRIAL CAPITAL GOODS	8.76%
PETROLEUM PRODUCTS	8.58%
AUTO ANCILLARIES	4.29%
CONSUMER DURABLES	4.27%
PESTICIDES	4.16%
CEMENT	4.13%
CONSTRUCTION PROJECT	3.82%
SOFTWARE	2.61%
SERVICES	2.50%
RETAILING	1.79%
AUTO	1.13%
INDUSTRIAL PRODUCTS	0.19%
TRANSPORTATION	0.09%
Fixed rates bonds - Corporate	1.65%
Cash & Current Assets	3.74%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
RETAILING	1.43%
AUTO	0.88%
INDUSTRIAL PRODUCTS	0.15%
TRANSPORTATION	0.07%
Fixed rates bonds - Corporate	9.38%
Government Bond	9.36%
Cash & Current Assets	8.39%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
United States of America	59.30%
United Kingdom	10.13%
Norway	8.47%
Japan	6.29%
Singapore	5.30%
CONSUMER NON DURABLES	1.97%
Israel	1.41%
Cash & Current Assets	7.12%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.36%
Cash & Current Assets	3.64%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.43%
Cash & Current Assets	2.57%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.88%
Cash & Current Assets	1.12%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Exchange Traded Fund	98.13%
Cash & Current Assets	1.87%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	71.66%
HEALTHCARE SERVICES	11.80%
CHEMICALS	5.03%
United States of America	3.93%
CONSUMER NON DURABLES	3.77%
FINANCE	2.26%
Cash & Current Assets	1.54%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.20%
Cash & Current Assets	0.80%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.86%
BANKS	14.60%
FINANCE	10.60%
CONSUMER NON DURABLES	10.59%
PETROLEUM PRODUCTS	9.10%
INDUSTRIAL CAPITAL GOODS	7.96%
CONSUMER DURABLES	4.77%
AUTO ANCILLARIES	4.46%
CEMENT	4.44%
PESTICIDES	4.40%
CONSTRUCTION PROJECT SERVICES	3.79%
SOFTWARE	2.80%
RETAILING	2.56%
AUTO	2.03%
INDUSTRIAL PRODUCTS	1.20%
TRANSPORTATION	0.25%
MISCELLANEOUS	0.11%
Cash & Current Assets	0.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
BANKS	15.35%
PHARMACEUTICALS	14.27%
FINANCE	10.99%
CONSUMER NON DURABLES	10.14%
PETROLEUM PRODUCTS	8.88%
INDUSTRIAL CAPITAL GOODS	7.85%
CONSUMER DURABLES	5.07%
AUTO ANCILLARIES	4.82%
CEMENT	4.60%
PESTICIDES	4.40%
CONSTRUCTION PROJECT	3.60%
SOFTWARE	2.87%
SERVICES	2.87%
RETAILING	2.01%
AUTO	1.36%
INDUSTRIAL PRODUCTS	0.36%
TRANSPORTATION	0.19%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.35%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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CONTACT US:



Email-id

care.mutualfunds@adityabirlacapital.com



Toll-Free:

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Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com |
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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