

EMPOWER

Monthly Factsheet | March 2020

(Data as on 28th February 2020)

MUTUAL
FUNDS
Sahi Hai

Goals deserve
multiple SIPs,
just like a celebration deserves
multiple colours.

#WINWITHSIP

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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 Micro SIP available @ ₹ 100 per month





Mr. Bhavdeep Bhatt
Executive Vice President & Co -
Head Retail Sales

Dear Patrons,
Namaste!

Was it really a virus or vulnerability due to valuations that triggered such a sharp correction in risk assets post Covid 19 outbreak? Whatever the cause, the effect is that the speed of correction in risk assets is one of the fastest in history. For most investors, in Jan 20, it felt like India equity market is finally becoming broad based with a hope of good return at the end of a long wait, and today it feels like 'oops, I should have sold all my equity investments a month back'.

As a sales professional and an investor, I know how difficult it is for now. Yet, as an asset management Company and a market observer, I know risk or volatility is inevitable. In fact, it's only because of volatility that outsized returns are possible. The key for now is to hold fort and not lose conviction in the long term potential of businesses and by extension equity investments. Isn't it easier said than done when 3 year SIP returns for most equity funds in the industry is negative? Yes, it is. Let me share 3 ways in which we can possibly deal with it:

1. Adjust the Focus: Over 50% of India's listed equity is held by promoters. What is the likely reaction of sound promoters to this equity correction? Most veteran promoters won't let a good crisis go waste. Similarly, an equity investor is effectively a partner in the firm and they should also behave alike. But most retail investors don't! Those of us who overcome finite disappointments of this sharp correction but don't lose infinite hope of equity in long term ultimately stand to make money. So, do stay put. Also, many people have been wondering off late whether returns from MFs are really worth its uncertainty? The answer lies in the question itself. Compared to direct bonds and direct equity where there is a chance of huge or all loss of capital itself, MFs are judged basis return on capital rather than

return of capital, over a period of time. Even today, 10 and 15 year SIP returns of Aditya Birla Sun Life Equity Fund and Aditya Birla Sun Life Frontline Equity Fund are 12.91% & 13.02% and 10.31% & 12.47% respectively. Whether you are an advisor or have an advisor, remember that a good advisor is one who does not only care for what the clients feels, but instead gives the clients what they need.

2. Asset Allocation: This pill is a panacea in investing - the only antidote to weather the risk and realise the return potential in the market, over a complete cycle. As a matter of fact, about 90 Individual Financial Advisors in India have 500cr or higher AUM; and 60% of their AUM is in Debt. And yet, it's so surprising that over 90% IFAs in India have over 85% of their AUM in Equity alone (Data Source: CAMS, Internal Research). This gap needs to be bridged, more so in the face of falling deposit rates. I believe Debt as an asset class is hugely underutilized for designing complete investment solution to MF investors in India. The key is to apply asset allocation across asset classes and also within asset classes (In equity, across: Multi cap, Large Cap, Mid / small cap, Sectoral / thematic. In Debt, across: Credit, Mid credit and top credit). Also, SIP Units have off late become the new Gold - investors look forward to accumulate units like what they used to do in Gold. It would be a grave mistake to, therefore, stop their SIPs now. Finally, we can, today, get loans for every financial need or goal but not for one - retirement. We, Indians, don't have social security, and with growing life expectancy, health care costs are going up. Not building a retirement portfolio, would, thus, be the biggest mistake of a lifetime.

3. Adopt Money Advisory v/s Investment only Advisory: Why do clients leave advisors? Research suggests that clients leave their advisors because the adviser has not developed a bond with them. Some clients leave because the advisor hasn't communicated often enough or with a lop sided advisory. Clients mostly do not leave due to investment underperformance, even if in certain cases they say they do for this reason. This research offers a huge insight - advisors often limit themselves to being advisors for a product - mutual funds, insurance, loan etc. This is an inside out view. What clients understand is the language of money; products is an intermediary's language. I urge our advisors to transition, if they have not already, from being Investment Only Advisors to being Money Advisors.

From valuations perspective, Bond yield minus earnings yield gap has become negative which is the largest gap since 2008 Global Financial Crisis. Historically, when the gap has turned negative (it means equities are more attractively valued than bonds), it presents a buying opportunity for equities (1 year forward returns are usually very attractive). Markets may fall more because during panic/ risk aversion, valuations can fall to irrational levels, but it presents an opportunity to start going overweight in equity allocation, and definitely not redeem.

Finally, for those who are questioning the above hope and investment appeal in the face of very low economic and earnings growth in recent years, remember that every decade, we have seen a few years when India GDP has grown at less than 5%. It does come back. So, don't panic. Structural forces of demography, demand and cost & skill arbitrage are well in place to make it directionally irreversible. It generally comes back sooner than what people expect at this stage of economic and market cycle.

So, don't lament that you didn't sell your equity investments a month back. A year from now, history says you'll be glad you didn't.

Please refer to Page No 15, 52 & 54 for the performance table, scheme type and product labelling of the fund.

Past performance may or may not be sustained in future

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Mr. Jayesh Gandhi
Senior Portfolio Manager, Equity

Global volatility increased and equities witnessed a sharp sell-off with the rapid spread of the Coronavirus (COVID-19) beyond China and its anticipated impact on global economic growth. US equity markets which had a record year in 2019 and were holding up well, had a significant correction from its peak. Indian equity markets also were not insulated from the global market correction and the Nifty has fallen 8%. Amidst increased uncertainty, global investors are seeking refuge in safe haven assets like US Treasuries (10-Yr yield fell below 1% for first time ever) and Gold (up 5% over the past month), Brent crude prices have fallen more than 20%. The global growth expectations are being scaled down significantly due to the impact of the virus.

COVID-19 is turning out to be the 'Black Swan' event for 2020 with the World Health Organization (WHO) raising its assessment from high to very high, which is its most serious assessment. The spread of the virus could not only impact consumer demand but also disrupt supply chains in electronics, auto, pharmaceuticals, chemicals, etc. Governments across the world are working overtime on containment of the virus spread and belief is that the onset of summer should help reduce the impact. Early to comment, but if the virus is to be contained by 2Q CY20 and global economic recovery is expected to be delayed to 2H CY20 and to that extent there is hope for recovery in 2020, all is not lost.

Central banks led by the US Fed are taking coordinated action and are aggressively reducing rates to support the global economy. Other global central banks are following suit. The Chinese government has also provided a massive monetary and fiscal stimulus to shore up the Chinese economy. The RBI is also expected to maintain supportive monetary policy. Easy global liquidity, accommodative monetary policy, lower commodity prices and the urgency now globally to shift manufacturing out of China to India, etc. should all be supportive for Indian Equities in the medium term.

It should be noted that global markets have bounced back quickly after previous such crises. A case in point is that during the SARS crisis in 2003, the S&P500 declined by 5.5% in Q1'2003 but bounced back by 14% in Apr-Jul'03. Similarly, the Nifty fell by ~10% in Jan-Mar'03 but rebounded by 21.5% in Apr-Jul'03. Sectors such as IT, Metals, and Consumer Durables which underperformed during the crisis period not only covered lost ground but outshone other sectors in the recovery period. Hence, investors are advised to see this has a short-term opportunity to add to their equity investments and not panic at the recent sell-off.

India's 3Q FY20 GDP growth came in at 4.7% yoy which was in-line with expectations. While S.E. Asian countries have started seeing an impact on manufacturing due to COVID-19, the impact on India has been relatively lower so far with the latest manufacturing Purchasing Managers Index (PMI) for Feb coming in at a strong 54.5. System liquidity is also in surplus and credit spreads are falling which should lead to high credit growth and gradual economic growth recovery, after incorporating some depressive impact from COVID-19. The Q3 FY20 results season got over and Nifty Q3 results were in-line with expectations. Earnings for more than half of the Nifty 50 companies were above or in-line vs. estimates, mainly in the Auto, Private Banks & NBFCs, FMCG, and IT sectors. While revenue growth has been muted, Adjusted PAT for Nifty companies has grown by 14%, aided by the Corporate tax cut.

View on the Market

The supply chain disruption due to COVID-19 could be felt in sectors such as Consumer Durables, Electronics, Pharma, and Auto which have a high import dependency on China as well as in other sectors such as Gems & Jewellery, and Petrochemicals which have a high export dependency on China. However, there are some positive aspects too with sectors such as Textiles, Leather goods, and Ceramics expected to benefit due to temporary decline in exports from China wherein Indian companies can be the alternate suppliers. Reduction in cheap Chinese imports should also benefit India's plastics industry. Global companies are looking to de-risk their supply chains and actively looking at alternatives to China. India has a golden window of opportunity to increase its share in some key sectors.

We continue to believe that corporate earnings growth is likely to pick up in FY21, in line with gradual improvement in economy, while there is a risk of downgrades due to impact of COVID-19 in the short term. In terms of valuations, with the sharp fall in the markets, valuations are looking much more reasonable now. The spread between the earnings yield and bond yield now indicates that equities are now in an attractive zone. Mid-and-small caps still have room to catch up with large caps stock valuations.

With a gradual recovery in growth, both globally as well as in India, expected to be delayed but not de-railed by COVID-19, we remain constructive on the Indian Equity market. The recent correction presents a good opportunity for long-term investors to increase equity exposure while maintaining a balanced asset allocation.

Source: Bloomberg, ABSLAMC Research





Mr. Kaustubh Gupta
Senior Portfolio Manager, Debt

Growth indicators

India quarterly GDP for the third quarter declined to 4.7%, from the revised 5.1% (4.5% earlier) growth in 2Q FY20. The low growth is largely on the back of steep contraction in GFCF while consumption remained relatively decent. Both exports and imports growth was negative. There was a series of revisions in the GDP numbers with 1Q and 2Q growth, with both quarter growth revised up 0.6%. As a consequence of revisions, ytd GDP growth stands at 5.1% now, compared to FY19 growth of 6.2%

GVA growth declined to 4.5%, compared to 4.8%. The weakness is largely due to dismal 0.1% growth in Industry with both manufacturing and electricity contracting. Growth in services was relatively decent at 7.4%, with heavy lifting done by Public administration defense and social services (PADS) (reflection of strong government expenditure. GVA ex PADS was worse at 3.7% y-y.

Most high frequency indicators (except PMI and recent data in electricity) continued to point to weak growth, although some pick-up is visible compared to extreme weakness witnessed in August to October period. IIP remains weak and December IIP re-entered negative zone, although it's still the second highest in last 5 months suggesting some stabilisation. Manufacturing was disappointing at -1.2% with 7 out of 23 groups showing positive growth. Auto sales remain disappointing with close to double digit contraction. However there is some pick-up in freight and transport data. Credit growth remains disappointing

External sector

Exports growth in January remained weak, while imports growth improved, although still remained in negative zone at, suggesting some stabilisation in external trade, although still weak (more macro indicators pointing to some stabilisation, although still weak growth). Uptick in imports was both on the back of higher oil imports, which should reverse in February given fall in prices, and also, improvement in NONG imports which is somewhat encouraging though still in negative zone. Trade balance jumped to a

normal level of US\$15.2 bn after being in 11-12 bn zone for last 5 months.

However, services trade remained decent in December with services exports and imports growing, resulting in a record high trade surplus of US\$ 7.4 bn. Overall (service + merchandise) trade balance for 4QCY19 stood at (-)13.5 bn USD, compared to (-)19.4 bn in 3Q and (-)30.3 bn in 4QCY18, hinting at near balance CAD (0 to 3 bn USD of CAD) and healthy BoP surplus, which had been reflecting in strong forex accretion.

Inflation

January inflation remained elevated, with broad basing of inflationary pressure and headline inflation rising once again to 7.6%, second month above RBI target inflation zone. The uptick was led by pickup in core inflation to 4.16% as well as in fuel and light inflation. Food inflation eased but remained elevated at 13.6% from 14.2%. Vegetable inflation which has been a key driver to high inflation has eased in February and commodity prices have also collapsed following the coronavirus scare. We thus expect inflation to ease in upcoming readings.

Impact of Coronavirus

Coronavirus has emerged as a key threat to global economy and markets. The increase in number of infected cases has been very rapid across the globe, affecting 109 countries and territories around the world with 1.1 lakh cases and 3830 deaths. With quarantine found to be the only effective way to contain disease till now, the diseases has led to sharp decline in economic activity in effected countries.

In the current quarter global growth is likely to be severely impacted. China, which was the first majorly effected country and which implemented quite extreme quarantine measures to contain the disease, has witnessed sharp decline in economy activity with composite PMI for February declining to record low of 27.5. Other high frequency activity data from China is also reflecting a significantly negative growth, but there will be policy reactions, which may somewhat limit the impact. But a positive growth in China in this quarter still looks unlikely. Besides China, growth impact is likely to be high in other major hotspots viz: South Korea, Europe (particularly Italy), Iran, and economies highly dependent on tourism. Global growth impact is expected to be severe and high probability that global growth in 2020 will be the worst at since global financial crisis and likely less than 2%, contrary to expectations of rise in growth, only a few months back. Impact on global supply chain will start impacting industries far and wide. The epicenter of Virus: China, South Korea and Japan is deeply integrated to global supply chains and the effects will be far and wide. Impact on services and consumer confidence which has been the lynchpin of global growth in the last 18 months is a big risk. Airlines, hospitality, commodities, electronics and pharma, are likely to be severely impacted.

Global markets are in severe risk-off mode with sharp fall in global equities and bond yields declining across the world, with US bond yields declining to record lows. Fed has responded with a mid-policy 50bp rate cut, but markets remain unsettled and volatility remains high.

India is unlikely to escape unscathed from the impact of coronavirus. While the number of cases so far has been low, risks remain high and one cannot rule out the policy of undetected cases. Even without a sharp rise in cases, growth is likely to be negatively through impact on supply chain, weakness in equities, FI sell-off and overall tighter liquidity conditions. Overleveraged companies of vulnerable sector may also feel stress. However, the fall in crude prices should provide some relief.

Portfolio positioning

Given global economy is likely to slowdown substantially and path to recovery remains uncertain, it is likely that even RBI will ease rates in next policy meeting and may use other tools like Long Term Refinancing Operations (LTROs) to calm the anxiety of markets. Thus we have increased duration across our funds and have reduced the credit exposure incrementally. Given the various probable scenarios, Banking & PSU fund and corporate bond funds which invest predominantly in AAA PSU papers looks the best risk adjusted strategies.

CAD: Current account deficit; BoP: Balance of Payment;

Source: CEIC, Bloomberg, RBI



CLASSIC COMBINATIONS

It's time to tickle your brain!

In real life classic combinations are very popular. As is the case in constructing a Mutual Fund portfolio with different fund categories.

For example, if



Short-Term Goals = Debt Funds



Long-Term Goals = Equity Funds

Then using the same logic try to recognise the below classic combinations from everyday life.



#WINWITHSIP

Evening Snack =  + _____
Chai

Writing =  + _____
Pen

Health Regime = _____ + 
Gym

Staple Diet =  + _____
Rice

Smart Phones =  + _____
Phone

Life Goal =  + _____
Saving

Road Trip =  + _____
Car

Cricket =  + _____
Bat

Celebration =  + _____
Sweet

Workstation =  + _____
Table



Visit <https://bit.ly/2U22slb> or Scan the QR code to participate and stand a chance to get featured in next month's Empower.





MUTUAL
FUNDS
Sahi Hai

What's the best
time to invest
through an SIP?



Systematic Investment Plan

#WINWITHSIP

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000



Life has its ups and downs, days when you feel lucky and days when you feel like things can't get worse. But do you ever give up? No. You persevere through it to achieve your goals. So why give up on your investments? In fact, when the market is down, you get more units and when it's up, you get more value of the units accumulated. That's why, we believe that ANYTIME is the right time to invest in an SIP.

What is a Systematic Investment Plan?

A Systematic Investment Plan (SIP) is a facility with which you can invest in mutual funds through small and periodic installments. You can initiate your investment on any day of the month by investing a fixed amount in a scheme of your choice.

Over a period of time, you can accumulate enough wealth to turn your dreams into actionable decisions.



Key benefits of investing in SIPs:



Flexibility:

You can adjust the investment amount as per your convenience.



Convenience:

You can also choose the frequency of your investments (weekly, monthly, quarterly installments) as per your convenience.



Pocket Friendly:

You can start an SIP for as low as ₹500



Power of Compounding:

An SIP not only inculcates financial discipline but it also helps you earn better returns as the interest on the invested amount gets compounded each time.



Limit Uncertainty by Investing Over Time:

An SIP limits risks by spreading the investments over months, giving an even spread of investments across market movements.



Simplified Goal Planning:

A disciplined approach towards your SIP can help you map out your goals for the present as well as the future.



Balances Market Volatility:

An SIP helps you avoid timing the market. This means that when the cost is low, you get to buy more no. of units thus averaging the cost per unit.



Stability in Investment:

When the market is down, you get more units. And when the market is up, you get more value of all the units allocated to you.



6

Golden Rules for Investing in SIPs:



Start Early:

An early start with SIPs allows you to invest smaller amounts over a longer period of time, making it ideal for long-term goals.



Diversify SIPs:

Diversify your SIPs as per your risk appetite and time horizon required for each of your goals.



Link one investment to one goal:

It's important to focus one investment plan on one specific goal. This will help you analyse your investments regularly, while letting you know how close you are to accomplishing your goals.



Avoid withdrawals based on market movements:

It's natural to feel anxious due to market movements. However, it's important to stay calm and remain invested in order to realise your goals.



Stay committed for the long term:

A long-term investment in SIPs can help you realise your goals through the power of compounding.



Invest in multiple SIPs:

One SIP is not sufficient and you need a mutual fund portfolio. It is advisable to invest in SIP in equity funds for long-term goals and debt funds for all short-term goals.



An SIP for every need:

You can invest in an SIP from these available variants:

Step Up SIP:

This facility allows you to gradually increase the amount you want to invest based on investment appetite or increase in earnings.

Any day SIP:

You are given the flexibility to choose an investment date (from the 1st till the 28th of the month) as per your convenience.

Micro SIP:

Here, the minimum application amount in select schemes is as low as ₹100. This allows you to spend time in the market and gradually step-up the SIP amount.

CSIP:

Investing in CSIP (Century SIP) gives you a life cover of up to 100 times your monthly SIP amount or ₹50 lakhs, whichever is lower at no additional cost.

Multi SIP:

You can accommodate multiple schemes in a single instrument. This is a great way to build a diversified portfolio in a hassle-free manner.



SIP Pause:

This facility will give you the option to pause your SIP for a specified number of installments, and your SIP would restart from the immediate month after completion of the pause period.

Perpetual SIP:

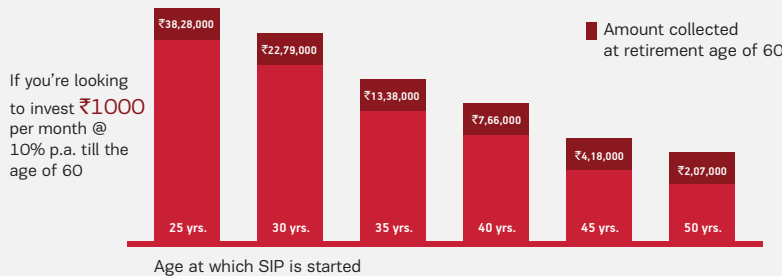
Typically, an SIP comes with a pre-determined tenure. Here, you have the choice to not enter the end date in the SIP mandate. Thus, allowing you to redeem the fund after achieving the desired financial goal.

Fast Forward SIP:

This facility allows you increase the SIP frequency from monthly to weekly or quarterly to monthly and fast forward your investment journey to reach your goals faster.

The earlier you start, the farther you go.

Starting an SIP early, sets in the power of compounding earlier, and thereby has the potential to generate reasonable returns.



This chart is for illustration purpose only.

Now, fulfilling your needs need not come in the way of fulfilling your dreams. Invest Now.

SIP does not assure a profit or guarantee protection against loss in a declining market. The illustration mentioned above is not based on any judgments of the future return of the debt and equity markets / sectors or of any individual security and should not be construed as promise on minimum returns and/or safeguard of capital. Information gathered and material used in the above illustration is believed to be from reliable sources. ABSLAMC however does not warrant the accuracy, reasonableness and/or completeness of any such information. The illustration do not purport to represent the performance of any security or investments. Nothing contained herein shall amount to an offer, invitation, advertisement, promotion or sponsor of any product or services. In view of individual nature of tax consequences, each investor is advised to consult his/her own professional tax advisor before taking any investment decision.

Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website adityabirlasunlifemf.com

Savings

Regular
Income

Tax
Saving

Wealth



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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





Chinmay Divekar / Resort Owner

Can an SIP adapt to market circumstances?

As investors, we may not be able to predict market volatility, but we can better adapt to it with a **Systematic Investment Plan (SIP)**.

With an SIP, one may not have to worry about market highs and lows as the cost of investment is averaged. This means that when the cost is low, you get to buy more no. of units at various prices thus averaging the cost per unit.

Regardless of how the market behaves, an SIP investment can help you reach your goals.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

1800-270-7000

A joint venture with Sun Life 

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.		
	PLAN [^]	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds	
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Investor Exit upon subscription	Exit load as % of redemption proceeds	
		Weekly Dividend (Payout / Reinvestment)					
	Direct Plan	Dividend (Payout / Reinvestment)					
		Growth					
	Day 1						0.0070%
		Day 2					
Day 3		0.0060%					
Day 4		0.0055%					
Day 5		0.0050%					
Day 6		0.0045%					
Day 7 onwards		0.0000%					
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 5,000/-	Nil		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)					
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)		
	Direct Plan	Growth					
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.		
	Direct Plan	Growth					
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-	Nil		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth					
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.		
	Direct Plan	Growth					
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil		
		Monthly Dividend (Payout / Reinvestment / Sweep)					
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth					
		Dividend (Payout / Reinvestment / Sweep)					
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.		
	Direct Plan	Growth					
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil		
	Direct Plan	Growth					

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

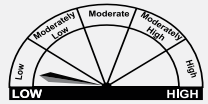
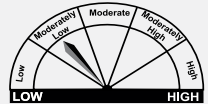
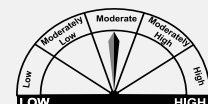
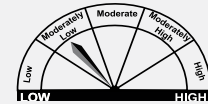






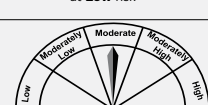
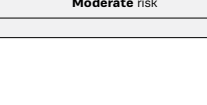

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

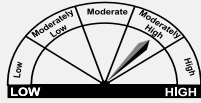

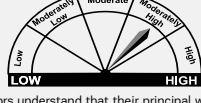
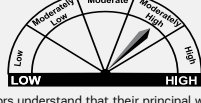
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****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	
Aditya Birla Sun Life Dual Advantage Fund - Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation investments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation 	
<p>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</p>		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

¹Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.
****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
 Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 		
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 		
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 		
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 		
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 		 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 		
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 		
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 		
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> capital appreciation in the long term investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes 		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds) 		
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. 		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 		
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



“ **Credit is the lifeblood of an economy and NBFCs play a key role as the last-mile lenders, which banks alone are not able to fulfil.** ”

An authored article of **CIO – Equity, Mr. Mahesh Patil - Aditya Birla Sun Life AMC Limited** which was published in Hindu Business on 24th February 2020.

MAHESH PATIL

Over the past month, while the Nifty Bank index has underperformed the Nifty 50 index, the Nifty Financial has outperformed the Bank index. Select non-banking finance companies (NBFCs) /non-lending financial stocks have moved up 10-20 per cent.

Various policy measures that have been announced by the Centre and the RBI, an easy liquidity scenario with softening rates and improved balance sheets are some of the reasons for NBFCs doing well.

RBI lends helping hand

In its latest policy meeting, the Reserve Bank of India retained the repo rate at 5.15 per cent and continued to maintain an accommodative stance which helps keep the cost of funds low.

Various non-rate measures were announced to aid rate transmission and credit growth, which should give some breathing space to both banks and NBFCs.

A key measure which was announced was the long-term repo operation (LTRO) of ₹ 1-lakh crore, wherein banks and NBFCs can borrow for one or three years from the RBI at a fixed rate of 5.15 per cent, which is the current repo rate.



This can encourage large banks to dial in the risk and hence can be useful for small banks and retail-oriented NBFCs, in terms of getting access to capital and improving cost of funds.

A case in point is the European Central Bank's (ECB) LTRO of €1 trillion in 2011 where the cost of funds fell below 1 per cent. This spurred European banks to increase lending activities that boosted economic activity as well as to invest in higher-yielding assets in order to generate a profit, and repair their balance sheet. It also led to lower sovereign debt yields in European countries.

Currently, the RBI maintains an overall liquidity surplus in the system of almost ₹3 trillion.

Consequently, liquidity conditions have remained easy and credit flow from banks to NBFCs has improved. Considering the easy liquidity conditions, as well as higher deposit growth vs credit growth, funding costs can be expected to be benign.

Cost of funds for most banks has already come down in Q3FY20, and NBFCs (especially the better-rated ones) have started witnessing softening rates. Traded yields in the secondary markets are also continuing to come off for NBFCs.

Centre's friendly policies

In addition, the Centre had announced various measures for NBFCs, such as reduced risk weightages, increased allocation for PSU banks and backstop measure for toxic assets, which should help.

Inclusion of NBFCs under the Insolvency and Bankruptcy Code (IBC) and recent moves of the RBI superseding the board of a housing finance company to accelerate resolution are positives.

We may see faster resolutions to troubled NBFC cases, which should help clean up the system and release capital.

Continued...



Over the past one-and-a-half years, NBFCs have undergone a funding crisis. Only a handful of top-tier NBFCs continued to get funding. While tier II NBFCs faced a liquidity challenge and their cost of borrowing also shot up, tier III NBFCs with asset-quality issues and exposure to the troubled real-estate sector had no access to funding.

However, the funding crisis seems to be behind us, and tail risks on system stability seem unlikely. With easy liquidity, the risk appetite of banks has increased, and mutual funds have also started selectively evaluating lending to tier II NBFCs. This has led to improved access to funding for tier II NBFCs and their cost of funds coming down by more than 100 bps over the past few months.

Several NBFCs, where concerns on solvency had loomed over the past year, have improved their funding profile and accessed funding away from bond markets.

Many have additionally raised equity or reduced on-book wholesale assets, thus improving equity capitalisation and loss-absorbing buffers.

Almost no major bank/NBFC has highlighted any worsening in asset quality in Q3FY20 despite the growth in the sector not being at its strongest. Even early delinquency buckets have not shown any material worsening.

Going forward, the only area of concern is regarding NBFCs with an exposure to real estate.

The moratorium for loans to the real-estate sector is getting over in the next six months.

And unless there is a recovery in the sector, we could see some defaults, and a few of the NBFCs could see some stress.

Credit is the lifeblood of an economy and NBFCs play a key role as the last-mile lenders, which banks alone are not able to fulfil. Overall, the coordinated effort from the Centre and the RBI, as well as the efforts of the NBFCs to bolster their balance sheets, are helping get the NBFC sector back on track.

In terms of credit growth, while the overall system loan growth declined to 7 per cent y-o-y, reflecting the weaker growth momentum, unsecured loan growth continues to remain robust. Consumer spending, overall, has been holding up far more strongly than expectations, despite poor macro.

Retail-centric

Going forward, NBFCs, which have more retail-centric lending, and catering to under-penetrated segments and not catered to by banks, should continue to do well.

These can manage their spreads much better, and lower cost of funds should aid their bottom-line.

Also, those which have got a strong liability franchise, owing to strong parentage, should continue doing well.

The NBFC sector underwent a de-rating in the past year.

However, some of the better-quality NBFCs which withstood the tight liquidity environment and kept their books intact should continue to grow again.

They offer good opportunities for investors, as their valuations look attractive, given their growth, margins and ROEs.

They could offer good upside to long-term investors as the uncertainty around the sector reduces.

*The writer is Co-CIO,
Aditya Birla Sun Life AMC*



Shadow lending

Credit is the lifeblood of an economy and NBFCs play a key role as the last-mile lenders, which banks alone are not able to fulfil



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA CAPITAL

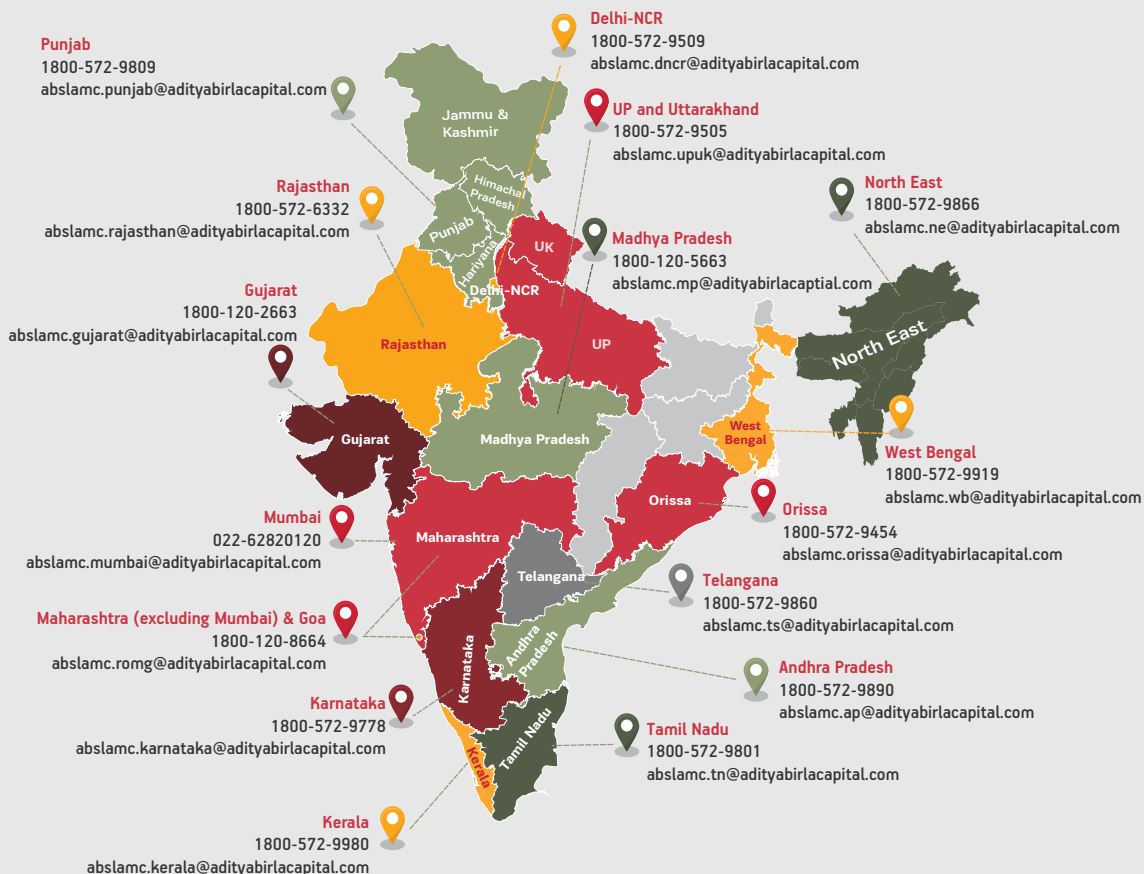
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Contact us, Monday to Friday (9:30 am to 6 pm)

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Single point of contact for:



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
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Tax Reckoner 2019-20

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

Note: Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

Capital Gains Taxation

	Individual/ HUF	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30% / 25%^	30%^
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 400 crores.

Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specific Mutual Funds / UTI	20%
Royalty or fees for technical services ^(c)	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residence certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding ₹ One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfilment of certain conditions.
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual (Other than senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550	73,10,550	1,80,74,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550	79,46,250	2,15,32,290
Effective Tax (Saving)/Burden	NA	NA	NA	6,35,700	34,57,740
Effective Tax (Saving)/Burden(%)	NA	NA	NA	9%	19%

Resident Senior Citizen (Senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560	73,07,560	1,80,71,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560	79,43,000	2,15,28,728
Effective Tax (Saving)/Burden	NA	NA	NA	6,35,440	34,57,168
Effective Tax (Saving)/Burden(%)	NA	NA	NA	9%	19%

Individual (Super senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600	72,95,600	1,80,59,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600	79,30,000	2,15,14,480
Effective Tax (Saving)/Burden	NA	NA	NA	6,34,400	34,54,880
Effective Tax (Saving)/Burden(%)	NA	NA	NA	9%	19%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

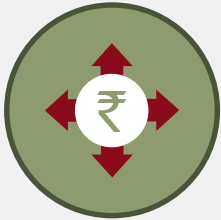
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 29.12% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

- a.** 1 day to 3 months **b.** 3 to 6 months **c.** 6 months to 1 year **d.** 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.04 year
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1074.8391
Daily Dividend:	1000.1475
Weekly Dividend:	1000.1475
Monthly Dividend:	1000.1475
Direct Plan	
Growth:	1076.7413
Daily Dividend:	1000.1508
Weekly Dividend:	1000.1513
Monthly Dividend:	1000.2017
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 4629.77 Crores
AUM as on last day:	₹ 5095.98 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	0.00 day
Average Maturity:	0.00 day
Yield to Maturity:	4.95%
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.16%
Direct	0.04%

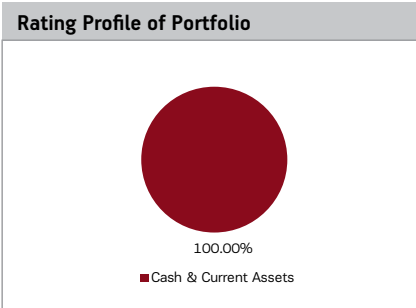
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend			
Declared on date	27-Feb-20	30-Jan-20	26-Dec-19
Dividend Yield (Regular Plan)	0.26%	0.31%	0.25%
Dividend (₹) Per Unit	2.6469	3.1423	2.5423
Cum Dividend NAV	1003.5670	1004.2559	1003.4293
Dividend Yield (Direct Plan)	0.27%	0.32%	0.26%
Dividend (₹) Per Unit	2.7137	3.2326	2.6155
Cum Dividend NAV	1003.6566	1004.3778	1003.5276

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 28th February 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%



Investment Performance - Regular Plan - Growth		NAV as on February 29, 2020: ₹ 1074.8391	
Inception - November 1, 2018	1 Year	Since Inception	
Aditya Birla Sun Life Overnight Fund	5.32	5.58	
Value of Std Investment of ₹ 10,000	10532	10748	
Benchmark - CRISIL Overnight Index	5.49	5.76	
Value of Std Investment of ₹ 10,000	10549	10772	
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	7.64	
Value of Std Investment of ₹ 10,000	10699	11027	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.04) years.**
- The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.07 years & 8.07 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	512.7672
Dividend:	163.7177
Institutional Plan®	
Growth:	526.2050
Dividend:	108.0386
Weekly Dividend:	108.0836
Regular Plan	
Growth:	315.9795
Daily Dividend:	100.2095
Weekly Dividend:	100.2395
Dividend:	132.2169
Direct Plan	
Growth:	317.7590
Daily Dividend:	100.2097
Weekly Dividend:	100.2398
Dividend:	172.5181

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Liquid Fund Index
Monthly Average AUM: ₹ 47148.51 Crores
AUM as on last day: ₹ 41379.35 Crores
(As on last day)

Load Structure (as % of NAV)

Entry Load:	Nil	
Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameter

Modified Duration: 0.10 years
Average Maturity: 0.10 years
Yield to Maturity: 5.61%

Total Expense Ratio (TER) (As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

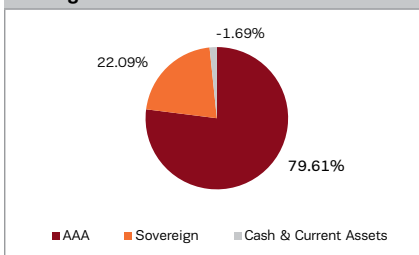
Regular 0.30%
Direct 0.21%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	16.99%	SOV
Reliance Jio Infocomm Limited	7.90%	CRISIL A1+
Vedanta Limited	4.97%	CRISIL A1+
Housing Development Finance Corporation Limited	4.77%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Reliance Industries Limited	4.26%	CRISIL A1+/ ICRA A1+
Government Bond	3.77%	SOV
Tata Sons Private Limited	3.62%	ICRA A1+
Andhra Bank	3.54%	CARE A1+
IndusInd Bank Limited	3.53%	CRISIL A1+
Tata Power Company Limited	3.30%	CRISIL A1+/ ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 29, 2020: ₹ 315.9795

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	6.35	6.84	7.25	7.49
Value of Std Investment of ₹ 10,000	10635	12197	14200	31598
Benchmark - CRISIL Liquid Fund Index	6.56	6.97	7.26	7.04
Value of Std Investment of ₹ 10,000	10656	12243	14208	29550
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.13
Value of Std Investment of ₹ 10,000	10699	12152	14081	25788

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.07) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.07 years & 2.11 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	267.5449
Daily Dividend:	100.0770
Weekly Dividend:	100.1465
Retail Plan®	
Growth:	329.7372
Daily Dividend:	100.0770
Weekly Dividend:	103.7799
Direct Plan	
Growth:	269.2734
Daily Dividend:	100.0770
Weekly Dividend:	100.1479

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 13257.64 Crores

AUM as on last day: ₹ 13471.38 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.64 years

Average Maturity: 0.64 years

Yield to Maturity: 6.09%

Total Expense Ratio (TER)

(As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

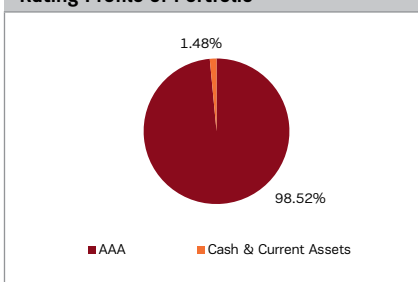
Regular 0.31%

Direct 0.18%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
IndusInd Bank Limited	9.26%	CRISIL A1+
Small Industries Development Bank of India	8.46%	CARE A1+ / CRISIL A1+
Axis Bank Limited	7.69%	CRISIL A1+ / ICRA A1+
National Bank For Agriculture and Rural Development	7.15%	CRISIL A1+ / IND A1+
ICICI Bank Limited	6.36%	ICRA A1+
Reliance Jio Infocomm Limited	6.19%	CRISIL A1+
Hero Fincorp Limited	5.64%	ICRA A1+
L & T Infrastructure Finance Company Limited	4.33%	ICRA A1+
LIC Housing Finance Limited	4.22%	ICRA A1+
Housing Development Finance Corporation Limited	4.15%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 267.5449

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.81	7.56	7.69	7.08
Value of Std Investment of ₹ 10,000	10781	12444	14493	26754
Benchmark - Nifty Money Market Index	6.83	6.99	7.41	8.03
Value of Std Investment of ₹ 10,000	10683	12246	14304	30366
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.35
Value of Std Investment of ₹ 10,000	10699	12150	14079	24244

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.07) years & (2.11) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1730000
Market Value of amount Invested	124553	404454	726795	3132325
Scheme Returns (CAGR)	7.18	7.74	7.62	7.81
Nifty Money Market Index returns# (CAGR)	6.38	7.02	7.13	7.99
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.57	7.03	6.91	6.74

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.07 years & 2.11 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	481.3111
Daily Dividend:	100.9164
Weekly Dividend:	100.8891
Institutional Plan®	
Growth:	337.4702
Daily Dividend:	100.6385
Weekly Dividend:	100.8903
Direct Plan	
Growth:	510.6780
Daily Dividend:	100.6777
Weekly Dividend:	100.9303

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 11457.64 Crores

AUM as on last day: ₹ 12150.50 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.91 years

Average Maturity: 1.05 years

Yield to Maturity: 6.75%

Total Expense Ratio (TER)

(As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.22%

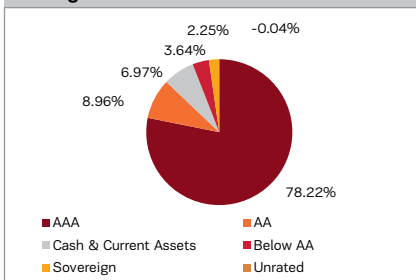
Direct 0.37%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.45%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	9.33%	CRISIL A1+/ CRISIL AAA
Power Finance Corporation Limited	7.15%	CRISIL AAA
Housing Development Finance Corporation Limited	6.17%	CRISIL AAA/ ICRA A1+/ ICRA AAA
ICICI Bank Limited	5.48%	ICRA A1+
Small Industries Development Bank of India	5.10%	CARE A1+/ CARE AAA/ CRISIL A1+
IndusInd Bank Limited	4.46%	CRISIL A1+
Shriram Transport Finance Company Limited	3.28%	CRISIL AA+
LIC Housing Finance Limited	3.23%	CRISIL AAA
ONGC Petro Additions Limited	3.21%	ICRA AAA (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 481.3111

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.10	7.25	7.63	7.47
Value of Std Investment of ₹ 10,000	10810	12338	14450	48131
Benchmark - NIFTY Low Duration Debt Index	7.98	7.45	7.81	NA
Value of Std Investment of ₹ 10,000	10798	12406	14573	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.63
Value of Std Investment of ₹ 10,000	10699	12150	14079	40518

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.07) years & (2.11) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.07 years & 5.08 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	383.0988
Daily Dividend:	100.3327
Weekly Dividend:	100.3778
Regular Plan	
Growth:	395.9121
Daily Dividend:	100.5296
Weekly Dividend:	100.3778
Direct Plan	
Growth:	399.1646
Daily Dividend:	100.3346
Weekly Dividend:	100.3792

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 17347.18 Crores
AUM as on last day: ₹ 16488.89 Crores

(As on last day)
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Modified Duration: 0.47 years
Average Maturity: 0.55 years
Yield to Maturity: 6.50%

Total Expense Ratio (TER)
(As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.41%
Direct 0.29%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

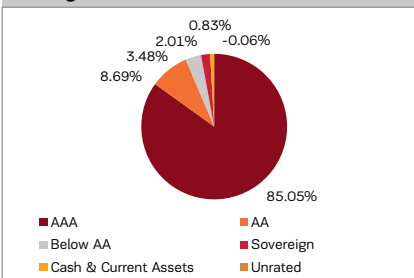
The Face Value - 100.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.84%	CRISIL AAA
REC Limited	8.35%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	7.83%	CRISIL A1+/ CRISIL AAA
Reliance Industries Limited	5.95%	CRISIL AAA
Axis Bank Limited	5.85%	CRISIL A1+/ ICRA A1+
Housing Development Finance Corporation Limited	5.44%	CRISIL AAA/ ICRA A1+/ ICRA AAA
IndusInd Bank Limited	4.43%	CRISIL A1+
Tata Power Company Limited	3.88%	ICRA A1+
LIC Housing Finance Limited	3.57%	CARE AAA/ CRISIL AAA
Small Industries Development Bank of India	3.16%	CARE A1+/ CARE AAA/ CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 395.9121

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	8.17	7.72	8.22	7.79
Value of Std Investment of ₹ 10,000	10817	12501	14849	35516
Benchmark - CRISIL Ultra Short Term Debt Index	7.68	7.56	7.77	7.57
Value of Std Investment of ₹ 10,000	10768	12443	14543	34310
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.07
Value of Std Investment of ₹ 10,000	10699	12150	14079	27046

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.07) years & (5.08) years respectively.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

Investment Objective

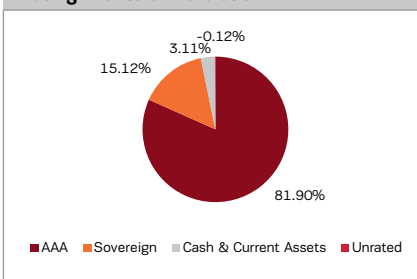
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.08 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	357.3160
Weekly Dividend:	100.6453
Regular Plan	
Growth:	247.0477
Daily Dividend:	100.8809
Weekly Dividend:	100.6453
Direct Plan	
Growth:	251.0943
Daily Dividend:	101.1100
Weekly Dividend:	100.6556
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 8606.05 Crores
AUM as on last day:	₹ 8688.01 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	1.09 years
Average Maturity:	1.27 years
Yield to Maturity:	6.21%
Total Expense Ratio (TER)	
(As On February 28, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38%
Direct	0.16%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	12.04%	SOV
REC Limited	11.64%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	7.77%	CARE AAA/ CRISIL A1+/ CRISIL AAA
National Bank For Agriculture and Rural Development	7.23%	CRISIL AAA/ IND A1+
Housing Development Finance Corporation Limited	6.76%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Bajaj Finance Limited	5.40%	CRISIL AAA
Axis Bank Limited	5.12%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
Small Industries Development Bank of India	4.55%	CARE A1+/ CARE AAA/ CRISIL A1+
ICICI Bank Limited	3.82%	ICRA A1+
Power Finance Corporation Limited	3.48%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 247.0477

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	8.64	7.72	8.26	8.62
Value of Std Investment of ₹ 10,000	10864	12498	14880	24705
Benchmark - CRISIL Liquid Fund Index	6.56	6.97	7.27	7.37
Value of Std Investment of ₹ 10,000	10656	12241	14206	21762
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.43
Value of Std Investment of ₹ 10,000	10699	12150	14079	19770

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.08) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

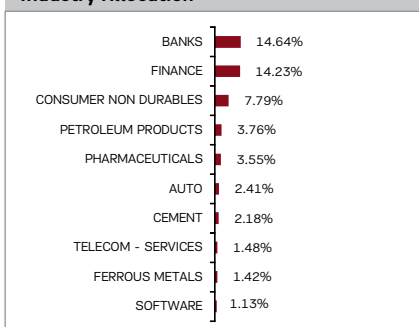
Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.02 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.0667
Dividend:	10.8278
Direct Plan	
Growth:	20.8611
Dividend:	11.1219
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 5833.67 Crores
AUM as on last day:	₹ 5676.81 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.40 years (Excluding FD Margin)
Average Maturity:	0.40 years (Excluding FD Margin)
Yield to Maturity:	6.05% (Excluding FD Margin)
Portfolio Turnover:	11.09
Total Expense Ratio (TER) (As On February 28, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.85%
Direct	0.27%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.11%	CARE A1+
The Federal Bank Limited	4.99%	
LIC Housing Finance Limited	3.18%	CARE AAA/ CRISIL AAA
Housing Development Finance Corporation Limited	3.16%	CRISIL AAA/ ICRA A1+
REC Limited	2.94%	CRISIL AAA
Tata Capital Financial Services Limited	2.61%	ICRA A1+
IDFC First Bank Limited	2.55%	
Tata Capital Housing Finance Limited	1.74%	CRISIL A1+
RBL Bank Limited	1.32%	
HDB Financial Services Limited	0.89%	CRISIL AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 20.0667

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.62	6.09	6.30	6.79
Value of Std Investment of ₹ 10,000	10662	11941	13579	20067
Benchmark - Nifty 50 Arbitrage	6.84	5.38	5.91	NA
Value of Std Investment of ₹ 10,000	10684	11701	13327	NA
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	10.50
Value of Std Investment of ₹ 10,000	10791	13812	13992	28838

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.02) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	24-Feb-20	24-Jan-20	22-Nov-19
Dividend Yield (Regular Plan)	0.42%	0.36%	0.44%
Dividend (₹) Per Unit	0.0452	0.0389	0.0478
Cum Dividend NAV	10.8413	10.8307	10.8031
Declared on date	24-Feb-20	24-Jan-20	26-Dec-19
Dividend Yield (Direct Plan)	0.41%	0.41%	0.41%
Dividend (₹) Per Unit	0.0460	0.0460	0.0460
Cum Dividend NAV	11.1347	11.1253	11.1198

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified



Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.11 years & 2.11 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	77.9536
Dividend:	11.8918
Monthly Dividend:	11.8853
Direct Plan	
Growth:	78.5705
Dividend:	12.7415
Monthly Dividend:	11.9584
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 17785.26 Crores
AUM as on last day:	₹ 17605.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	2.34 years
Average Maturity:	3.04 years
Yield to Maturity:	6.78%
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.45%
Direct	0.30%

Dividend

Declared on date	17-Feb-20	15-Jan-20	16-Dec-19
Dividend Yield (Regular Plan)	0.38%	0.35%	0.36%
Dividend (₹) Per Unit	0.0459	0.0416	0.0431
Cum Dividend NAV	11.9450	11.8351	11.8119
Dividend Yield (Direct Plan)	0.38%	0.35%	0.36%
Dividend (₹) Per Unit	0.0462	0.0419	0.0434
Cum Dividend NAV	12.0180	11.9060	11.8815

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

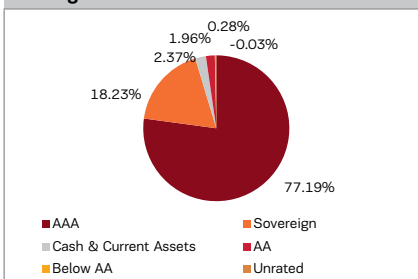
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.38%	SOV
REC Limited	10.18%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	9.39%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	6.76%	CRISIL A1+ / CRISIL AAA/ ICRA AAA
Reliance Industries Limited	6.59%	CRISIL AAA/ ICRA AAA
State Government bond	5.85%	SOV
Housing Development Finance Corporation Limited	5.73%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	5.39%	CARE AAA/ CRISIL AAA
ONGC Petro Additions Limited	4.21%	ICRA AAA (SO)
Mahindra & Mahindra Financial Services Limited	4.13%	IND AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 77.9536

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.26	8.01	8.47	9.34
Value of Std Investment of ₹ 10,000	11026	12601	15023	77954
Benchmark - NIFTY Corporate Bond Index	10.63	7.83	8.38	NA
Value of Std Investment of ₹ 10,000	11063	12536	14959	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	NA
Value of Std Investment of ₹ 10,000	11328	12143	14498	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.11) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.05 years & 2.11 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	33.1579
Dividend:	16.1656
Quarterly Dividend:	10.3267
Direct Plan	
Growth:	34.6091
Dividend:	16.8610
Quarterly Dividend:	10.5570

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 3070.61 Crores

AUM as on last day: ₹ 3035.17 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Modified Duration: 2.54 years

Average Maturity: 3.30 years

Yield to Maturity: 8.07%

Total Expense Ratio (TER)

(As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

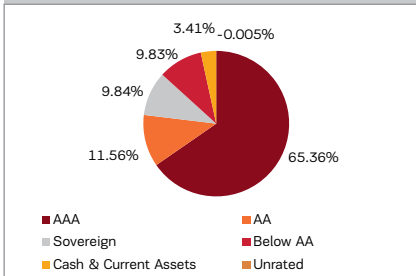
Regular 1.13%

Direct 0.43%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	10.60%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	8.10%	ICRA AAA
LIC Housing Finance Limited	6.89%	CARE AAA/ CRISIL AAA
National Bank For Agriculture and Rural Development	6.77%	CRISIL AAA / ICRA AAA
Government Bond	6.48%	SOV
Power Finance Corporation Limited	5.26%	CRISIL AAA/ ICRA AAA
Air India Assets Holdings Limited	4.99%	ICRA AAA
State Government bond	3.36%	SOV
Punjab National Bank	3.34%	BWR AA
State Bank of India	3.10%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 33.1579

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	8.73	7.21	7.88	7.39
Value of Std Investment of ₹ 10,000	10873	12324	14616	33158
Benchmark - CRISIL Short Term Bond Fund Index	10.59	7.90	8.28	7.35
Value of Std Investment of ₹ 10,000	11059	12563	14889	32983
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.06
Value of Std Investment of ₹ 10,000	10699	12150	14079	26899

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.05) years & (2.11) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	31-Jan-20	16-Dec-19	16-Sep-19
Dividend Yield (Regular Plan)	4.34%	1.24%	1.40%
Dividend (₹) Per Unit	0.7419	0.1284	0.1457
Cum Dividend NAV	17.0975	10.3929	10.4456
Dividend Yield (Direct Plan)	4.33%	1.23%	1.39%
Dividend (₹) Per Unit	0.7707	0.1309	0.1482
Cum Dividend NAV	17.8198	10.6091	10.6435

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

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Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.05 years & 2.11 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan*	
Growth:	391.5449
Monthly Dividend:	109.4846
Quarterly Dividend:	110.5111
Regular Plan	
Growth:	260.8343
Monthly Dividend:	109.6249
Quarterly Dividend:	107.7690
Dividend:	154.5075
Direct Plan	
Growth:	265.8289
Monthly Dividend:	111.6177
Quarterly Dividend:	109.6154
Dividend:	147.5420

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note*: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 10090.74 Crores
AUM as on last day: ₹ 10056.12 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 2.93 years

Average Maturity: 3.95 years

Yield to Maturity: 6.73%

Total Expense Ratio (TER) (As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.67%

Direct 0.35%

Dividend

Declared on date	28-Feb-20	31-Jan-20	27-Dec-19
Dividend Yield (Regular Plan)	0.33%	0.41%	0.33%
Dividend (₹) Per Unit	0.3579	0.4463	0.3586
Cum Dividend NAV	109.6249	108.8732	108.4852
Dividend Yield (Direct Plan)	0.33%	0.41%	0.33%
Dividend (₹) Per Unit	0.3643	0.4542	0.3648
Cum Dividend NAV	111.6177	110.8255	110.3970

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

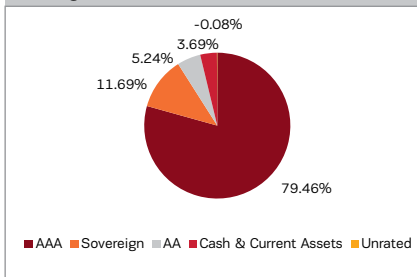
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Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	10.76%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.81%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	8.18%	CRISIL AAA/ ICRA AAA
Government Bond	7.90%	SOV
State Bank of India	6.13%	CRISIL AA+/CRISIL AAA/ ICRA AA+
Small Industries Development Bank of India	5.80%	CARE AAA/ CRISIL A1+
National Highways Authority of India	5.75%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.34%	CRISIL AAA/ ICRA AAA
Power Grid Corporation of India Limited	3.91%	CRISIL AAA/ ICRA AAA
State Government bond	3.79%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 260.8343

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	11.14	8.16	8.61	8.44
Value of Std Investment of ₹ 10,000	11114	12655	15119	26083
Benchmark - NIFTY Banking & PSU Debt Index	10.77	7.43	7.89	8.50
Value of Std Investment of ₹ 10,000	11077	12397	14622	26250
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.99	6.71	7.07	6.56
Value of Std Investment of ₹ 10,000	10699	12150	14079	21203

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.05) years & (2.11) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



CSIP enabled

Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangli & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.06 years & 2.11 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

	Main Portfolio	Segregated Portfolio
Regular Plan Growth:	22.0373	1.7941
Quarterly Dividend:	9.5761	0.7796
Half Yearly Dividend:	9.6984	0.7896
Dividend:	12.0630	1.0443
Direct Plan Growth:	23.0911	1.8761
Quarterly Dividend:	9.7017	0.7882
Half Yearly Dividend:	10.1969	0.8285
Dividend:	12.6894	1.0969

Benchmark: CRISIL Medium Term Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 4567.19 Cr	₹ 428.12 Cr
AUM as on last day:	₹ 4452.29 Cr	₹ 429.62 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV For redemption / switch-out of units after 2 years - Nil**

Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 3.25 years

Average Maturity: 4.51 years

Yield to Maturity: 15.68%

Total Expense Ratio (TER)

(As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.66%	NA
Direct	0.95%	NA

Dividend

Declared on date	31-Jan-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.30%	1.40%	0.70%
Dividend (₹) Per Unit	0.5474	0.1457	0.0717
Cum Dividend NAV	12.7308	10.4301	10.2773
Dividend Yield (Direct Plan)	4.31%	1.40%	0.88%
Dividend (₹) Per Unit	0.5763	0.1469	0.0918
Cum Dividend NAV	13.3838	10.5317	10.3925

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

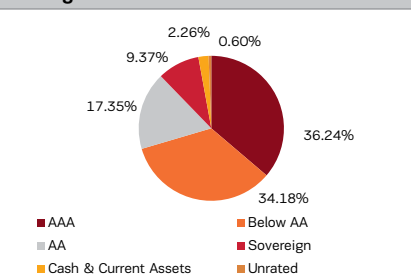
Issuer	% to net Assets	Rating
SP Imperial Star Private Limited	11.73%	CARE A- / CARE A+ (SO)
U.P. Power Corporation Limited	8.65%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	8.58%	CRISIL C / IND C
Government Bond	6.03%	SOV
State Bank of India	6.01%	CRISIL AA+ / CRISIL AAA
National Bank For Agriculture and Rural Development	5.45%	CRISIL AAA / ICRA AAA
REC Limited	5.15%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	4.49%	CRISIL AAA / ICRA AAA
L&T Infrastructure Finance Company Limited	3.59%	CRISIL AAA
State Government bond	3.34%	SOV

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 22.0373

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-1.96	2.87	5.44	7.49
Value of Std Investment of ₹ 10,000	9804	10884	13039	22037
Benchmark - CRISIL Medium Term Debt Index	13.01	8.24	8.87	8.94
Value of Std Investment of ₹ 10,000	11301	12683	15300	25501
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	6.48
Value of Std Investment of ₹ 10,000	11328	12143	14498	19872

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangli is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangli & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.06) years & (2.11) years respectively.**
- The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	23.1985	NA
November 25, 2019 (after segregation)	21.4656	1.7515
Impact on NAV (%)	-7.47%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios - 1

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details		
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha	
Managing Fund Since:	April 17, 2015 & April 01, 2017	
Experience in Managing the Fund:	4.10 years & 2.11 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹) ^	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	14.0036	0.5359
Dividend:	10.5289	0.4092
Bonus:	14.0207	0.5366
Direct Plan		
Growth:	14.6589	0.5598
Dividend:	11.0342	0.4280
Bonus:	14.6588	0.5598
Benchmark:	NIFTY Credit Risk Bond Index	
Monthly Average AUM:	₹ 5168.66 Cr	₹ 217.55 Cr
AUM as on last day:	₹ 5114.56 Cr	₹ 218.31 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)	Nil	
Entry Load:	Nil	
Exit Load**:	Nil	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 1.94 years

Average Maturity: 2.56 years

Yield to Maturity: 11.75%

Total Expense Ratio (TER) (As On February 28,2020)
Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.63%	NA
Direct	0.83%	NA

Dividend

Declared on date	31-Dec-19	30-Sep-19	25-Jun-19
Dividend Yield (Regular Plan)	1.10%	1.43%	1.44%
Dividend (₹) Per Unit	0.1153	0.1585	0.1585
Cum Dividend NAV	10.5196	11.0479	10.9676
Dividend Yield (Direct Plan)	1.11%	1.44%	1.45%
Dividend (₹) Per Unit	0.1225	0.1657	0.1657
Cum Dividend NAV	11.0117	11.5408	11.4335

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

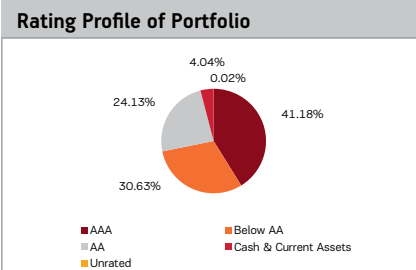
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Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio		
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	6.71%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	6.31%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	5.28%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	5.07%	CARE A-
REC Limited	4.87%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	3.54%	CARE AAA/ CRISIL AAA
L&T Infrastructure Finance Company Limited	3.52%	CRISIL AAA
Adani Properties Pvt Limited	3.42%	BWR AA- (SO)
L&T Vadodara Bharuch Tollway Limited	3.33%	IND A
Shriram City Union Finance Limited	3.30%	CARE AA+/ IND AA

Segregated Portfolios Holdings		
Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019



Investment Performance - Regular Plan - Growth NAV as on February 28, 2020: ₹ 14.0036

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	3.65	5.75	7.16
Value of Std Investment of ₹ 10,000	10365	11826	14004
Benchmark - NIFTY Credit Risk Bond Index	9.85	8.17	8.69
Value of Std Investment of ₹ 10,000	10985	12655	15006
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.78
Value of Std Investment of ₹ 10,000	11328	12143	14407

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.10) years & (2.11) years respectively.**
- The scheme is in existence for more than 3 years but less than 5 years**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	14.1556	NA
November 25, 2019 (after segregation)	13.6402	0.5232
Impact on NAV (%)*	-3.64%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha	
Managing Fund Since:	September 12, 2007 & April 01, 2017	
Experience in Managing the Fund:	12.05 years & 2.11 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)^	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	31.8691	1.8833
Monthly Dividend:	9.9513	0.5881
Quarterly Dividend:	9.8718	0.5834
Dividend:	11.4145	0.6745
Direct Plan		
Growth:	33.1460	1.9558
Monthly Dividend:	10.1564	0.6050
Quarterly Dividend:	9.8750	0.5827
Dividend:	11.9757	0.7066

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2566.23 Cr	₹ 164.19 Cr
AUM as on last day:	₹ 2576.20 Cr	₹ 164.76 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** Nil

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 3.01 years
Average Maturity: 4.18 years
Yield to Maturity: 8.90%

Total Expense Ratio (TER) (As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.40%	NA
Direct	0.85%	NA

Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Declared on date	28-Feb-20	31-Jan-20	29-Nov-19
Dividend Yield (Direct Plan)	0.38%	0.48%	0.20%
Dividend (₹) Per Unit	0.0387	0.0482	0.0204
Cum Dividend NAV	10.1564	10.1004	10.0472

Top Ten Portfolio Holdings - Main Portfolio

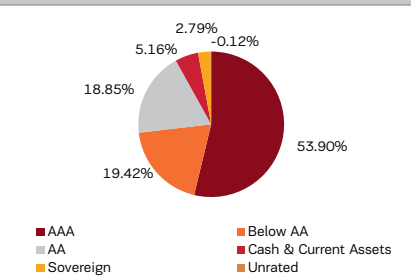
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.13%	CRISIL A+ (SO)
REC Limited	8.31%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	7.73%	CRISIL AAA
Power Finance Corporation Limited	5.87%	CRISIL AAA/ ICRA AAA
JSW ENERGY LTD	3.88%	CARE AA-
Punjab National Bank	3.70%	BWR AA
National Bank For Agriculture and Rural Development	3.49%	CRISIL AAA
Pipeline Infrastructure Limited	2.95%	CRISIL AAA
LIC Housing Finance Limited	2.95%	CRISIL AAA
INDIA GRID TRUST	2.77%	CRISIL AAA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 31.8691

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	2.36	3.65	5.59	7.80
Value of Std Investment of ₹ 10,000	10236	11134	13129	31869
Benchmark - NIFTY Composite Debt Index	13.20	8.08	8.32	7.42
Value of Std Investment of ₹ 10,000	11320	12625	14920	30186
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	6.33
Value of Std Investment of ₹ 10,000	11328	12143	14498	25783

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.05) years & (2.11) years respectively.**
- The scheme is in existence for more than 5 years.**

Impact on NAV on account of Segregation of Portfolio

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	32.6915	NA
November 25, 2019 (after segregation)	30.8807	1.8386
Impact on NAV (%)*	-5.54%	NA

*The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

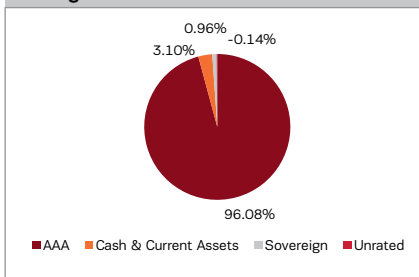
Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.11 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	89.6419
Quarterly Dividend:	13.1633
Dividend:	11.7462
Direct Plan	
Growth:	94.4461
Quarterly Dividend:	13.8026
Dividend:	12.2324
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 1119.02 Crores
AUM as on last day:	₹ 1255.98 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	5.71 years
Average Maturity:	8.49 years
Yield to Maturity:	7.27%
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.72%
Direct	0.25%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.29%	CRISIL AAA/ ICRA AAA
National Highways Authority of India	10.05%	CRISIL AAA
REC Limited	8.32%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	8.20%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	6.55%	ICRA AAA
Axis Bank Limited	6.52%	ICRA AAA
Bajaj Finance Limited	6.42%	CRISIL AAA
Housing Development Finance Corporation Limited	5.83%	ICRA AAA
Housing & Urban Development Corporation Limited	5.62%	ICRA AAA
LIC Housing Finance Limited	5.29%	CRISIL AAA

Rating Profile of Portfolio



Dividend

Declared on date	16-Dec-19	25-Oct-19	16-Sep-19
Dividend Yield (Regular Plan)	1.07%	4.09%	1.22%
Dividend (₹) Per Unit	0.1377	0.4898	0.1586
Cum Dividend NAV	12.8461	11.9881	13.0270
Dividend Yield (Direct Plan)	1.07%	4.05%	1.21%
Dividend (₹) Per Unit	0.1438	0.5042	0.1654
Cum Dividend NAV	13.4523	12.4478	13.6140

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 89.6419

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	12.42	7.51	7.33	9.42
Value of Std Investment of ₹ 10,000	11242	12428	14247	89642
Benchmark - CRISIL Composite Bond Fund Index	13.76	8.31	8.71	NA
Value of Std Investment of ₹ 10,000	11376	12705	15188	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	NA
Value of Std Investment of ₹ 10,000	11328	12143	14498	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.11) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.11 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	58.3254
Quarterly Dividend:	11.2170
Direct Plan	
Growth:	60.5558
Quarterly Dividend:	11.5492
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 232.29 Crores
AUM as on last day:	₹ 230.70 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	7.08 years
Average Maturity:	10.95 years
Yield to Maturity:	6.75%
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Dec-19	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	0.98%	1.12%	1.05%
Dividend (₹) Per Unit	0.1075	0.1240	0.1149
Cum Dividend NAV	10.9683	11.0881	10.9120
Dividend Yield (Direct Plan)	0.98%	1.12%	1.05%
Dividend (₹) Per Unit	0.1104	0.1272	0.1177
Cum Dividend NAV	11.2792	11.3851	11.1873

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

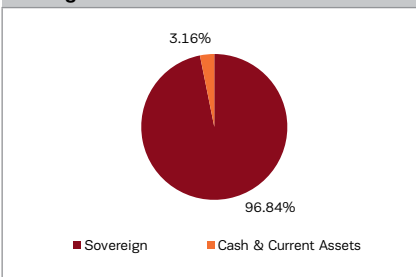
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
07.26% GOI (MD 14/01/2029)	31.66%	SOV
7.57% GOI (MD 17/06/2033)	19.43%	SOV
7.88% GOI (MD 19/03/2030)	11.82%	SOV
7.95% GOI 2032 (28-AUG-2032)	9.52%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	6.54%	SOV
8.68% TAMIL NADU 10OCT28 SDL	4.79%	SOV
GOI 07.40% 09SEP35	4.58%	SOV
8.52% KARNATAKA 28NOV2028 SDL	2.38%	SOV
GOI 06.79% 26DEC2029	2.19%	SOV
GOI 06.62% 28NOV2051	2.14%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 58.3254

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	13.43	8.94	8.82	9.03
Value of Std Investment of ₹ 10,000	11343	12928	15268	58325
Benchmark - NIFTY All Duration G-Sec Index	13.88	8.23	8.26	NA
Value of Std Investment of ₹ 10,000	11388	12677	14875	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	NA
Value of Std Investment of ₹ 10,000	11328	12143	14498	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.11) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

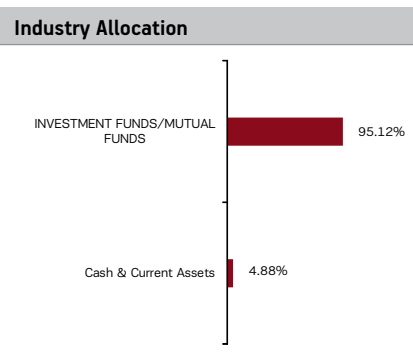
FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.05 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.9768
Dividend:	16.9162
Direct Plan	
Growth:	27.9045
Dividend:	17.4719
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.33 Crores
AUM as on last day:	₹ 11.35 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.80%
Direct	0.20%
Dividend	
Declared on date	25-Sep-14 25-Jun-14 20-Mar-14
Dividend Yield (Regular Plan)	1.40% 0.28% 0.58%
Dividend (₹) Per Unit	0.1559 0.0312 0.0623
Cum Dividend NAV	11.1669 11.0097 10.7957
Note:	The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 28th February 2020 unless otherwise specified	

Top Portfolio Holdings	
Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	65.85%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	28.06%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.21%
Cash & Current Assets	4.88%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 26.9768			
Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.42	6.55	7.11	7.82	
Value of Std Investment of ₹ 10,000	10942	12096	14101	26977	
Benchmark - CRISIL Composite Bond Fund Index	13.76	8.31	8.71	7.91	
Value of Std Investment of ₹ 10,000	11376	12705	15188	27269	
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	6.93	
Value of Std Investment of ₹ 10,000	11328	12143	14498	24177	
<ul style="list-style-type: none"> Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.05) year. The scheme is in existence for more than 5 years. 					

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details

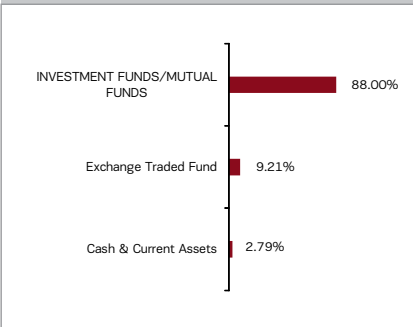
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.06 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.0698
Dividend:	17.3501
Direct Plan	
Growth:	19.7851
Dividend:	13.4268
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.28 Crores
AUM as on last day:	₹ 4.21 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.64%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	20.02%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	13.99%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.61%
Aditya Birla Sun Life Gold ETF	9.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	9.14%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.58%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	7.15%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	5.01%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.43%
Aditya Birla Sun Life Small Cap Fund - Growth	4.01%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 19.0698

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	7.14	5.60	6.03	7.60
Value of Std Investment of ₹ 10,000	10714	11775	13404	19070
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	9.23	8.15	8.04	9.24
Value of Std Investment of ₹ 10,000	10923	12649	14726	21795
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	7.55
Value of Std Investment of ₹ 10,000	11328	12143	14498	18995
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	10.15
Value of Std Investment of ₹ 10,000	10791	13812	13992	23437

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.06) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1060000
Market Value of amount Invested	123556	387830	694543	1456115
Scheme Returns (CAGR)	5.60	4.91	5.80	7.03
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	6.68	7.49	8.19	9.19
CRISIL 10 Year Gilt Index returns# (CAGR)	11.00	9.03	7.99	7.92
S&P BSE SENSEX TRI returns## (CAGR)	-2.26	6.66	9.25	10.86

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

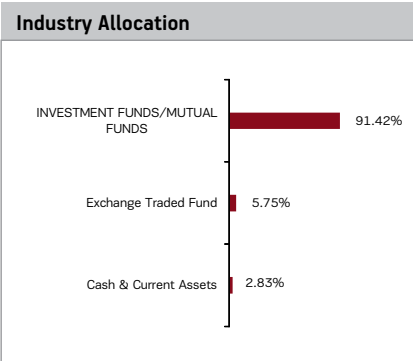
Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.06 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.6488
Dividend:	18.5210
Direct Plan	
Growth:	21.4062
Dividend:	19.4099
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 13.88 Crores
AUM as on last day:	₹ 13.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.27%
Direct	0.74%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	14.79%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	14.72%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.83%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	9.24%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.17%
Aditya Birla Sun Life Small Cap Fund - Growth	8.04%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	6.27%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.80%
Aditya Birla Sun Life Gold ETF	5.75%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	5.28%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 20.6488			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	7.65	5.95	6.31	8.57	
Value of Std Investment of ₹ 10,000	10765	11893	13586	20649	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.34	8.51	7.90	9.77	
Value of Std Investment of ₹ 10,000	10934	12777	14633	22741	
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	7.55	
Value of Std Investment of ₹ 10,000	11328	12143	14498	18995	
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	10.15	
Value of Std Investment of ₹ 10,000	10791	13812	13992	23437	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.06) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1060000
Market Value of amount Invested	123174	385215	699119	1531550
Scheme Returns (CAGR)	4.99	4.46	6.07	8.13
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	4.16	6.56	8.27	9.98
CRISIL 10 Year Gilt Index returns# (CAGR)	11.00	9.03	7.99	7.92
S&P BSE SENSEX TRI returns## (CAGR)	-2.26	6.66	9.25	10.86

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.11 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.5848
Dividend:	10.5851
Direct Plan	
Growth:	10.7418
Dividend:	10.7420
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 66.27 Crores
AUM as on last day:	₹ 65.75 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	0.10
50s Plus Debt Plan	
Modified Duration:	2.79 years
Average Maturity:	3.82 years
Yield to Maturity:	6.28%
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.19%
Direct	0.98%

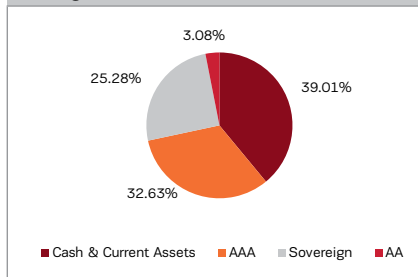
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. **Past performance is not provided since the scheme is in existence for less than one year.**

Data as on 28th February 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	15.98%	SOV
Bharat Petroleum Corporation Limited	9.54%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.38%	CRISIL AAA
REC Limited	9.31%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.78%	SOV
6.57% GOI (MD 05/12/2033)	4.52%	SOV
State Bank of India	3.08%	CARE AA+
REC Limited	2.77%	ICRA AAA
Housing Development Finance Corporation Limited	1.63%	CRISIL AAA
Cash & Current Assets	39.01%	

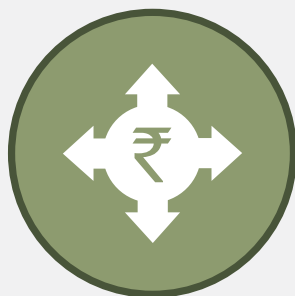
Rating Profile of Portfolio



scan the QR code to know more about the product.

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REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 29.12% is applicable and is deducted by the fund house.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.08 years, 4.06 years & 4.06 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.6009
Monthly Dividend:	13.5122
Direct Plan	
Growth:	42.1773
Monthly Dividend:	20.6120
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1665.47 Crores
AUM as on last day:	₹ 1596.81 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	3.09 years
Average Maturity:	4.46 years
Yield to Maturity:	8.56%
(for Debt Component)	
Portfolio Turnover:	1.29
(for Equity Component)	
Total Expense Ratio (TER) (As On February 28, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.96%
Direct	1.51%

Dividend

Declared on date	28-Feb-20	31-Jan-20	27-Dec-19
Dividend Yield (Regular Plan)	0.33%	0.42%	0.33%
Dividend (₹) Per Unit	0.0452	0.0573	0.0461
Cum Dividend NAV	13.5122	13.7522	13.9389
Declared on date	28-Feb-20	31-Jan-20	27-Dec-19
Dividend Yield (Direct Plan)	0.33%	0.42%	0.33%
Dividend (₹) Per Unit	0.0689	0.0874	0.0702
Cum Dividend NAV	20.6120	20.9670	21.2347

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

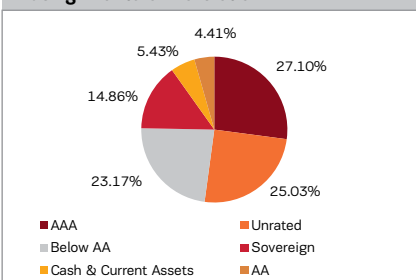
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	13.53%	BWR AA- (SO)/ CRISIL A+ (SO)
Government Bond	11.06%	SOV
REC Limited	7.30%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.75%	IND AAA
SP Imperial Star Private Limited	3.51%	CARE A-
Fullerton India Credit Company Limited	3.18%	CRISIL AAA
HDB Financial Services Limited	3.14%	CRISIL AAA
Government of India	3.12%	SOV
Indian Railway Finance Corporation Limited	2.00%	CRISIL AAA
HDFC Bank Limited	1.78%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 39.6009

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	4.43	3.96	6.31	9.11
Value of Std Investment of ₹ 10,000	10443	11236	13586	39601
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	12.47	8.41	8.52	8.46
Value of Std Investment of ₹ 10,000	11247	12743	15057	36018
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	5.87
Value of Std Investment of ₹ 10,000	11328	12143	14498	24614

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.08) years (4.06) years & (4.06) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to
₹ 1.47 Crore
over 23 years

With wealth creation of over 147 times,
it has also helped to save TAX !

**Aditya Birla Sun Life
Tax Relief '96**

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on February 28 2020: ₹ 31.39				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	4.67	8.95	7.51	23.21
B: S&P BSE 200 TRI	4.60	8.28	6.60	12.39
AB: Nifty 50 TRI	4.99	9.46	6.18	12.26
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	10,467	12,934	14,366	14,77,481
B: S&P BSE 200 TRI	10,460	12,694	13,771	1,63,718
AB: Nifty 50 TRI	10,499	13,116	13,502	1,59,520
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.5) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	4.02	7.91	8.40	11.37	6.93	6.94
Aditya Birla Sun Life MNC Fund	6.82	2.65	9.81	9.45	6.71	7.39
Aditya Birla Sun Life Index Fund	3.90	4.99	8.10	9.46	4.91	6.18

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



TAX PLANNING SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.05 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	31.39
Dividend:	138.51
Direct Plan	
Growth:	33.53
Dividend:	231.26
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 10465.95 Crores
AUM as on last day: (As on last day)	₹ 10072.72 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.16%
Sharpe Ratio**:	0.29
Beta	0.91
Portfolio Turnover:	0.04
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.71%
Direct	0.81%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

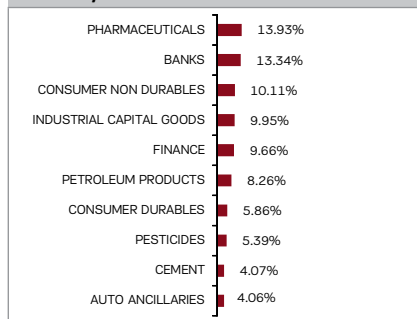


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Top Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.95%
Reliance Industries Limited	8.26%
Housing Development Finance Corporation Limited	7.61%
Pfizer Limited	7.12%
Bayer Cropsience Limited	5.39%
Gillette India Limited	5.09%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	4.77%
GlaxoSmithKline Pharmaceuticals Limited	4.60%
Johnson Controls - Hitachi Air Conditioning India Limited	3.57%
Larsen & Toubro Limited	3.57%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 31.39

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	4.67	8.95	7.51	10.01
Value of Std Investment of ₹ 10,000	10467	12934	14366	31390
Benchmark - S&P BSE 200 TRI	4.60	8.28	6.60	8.60
Value of Std Investment of ₹ 10,000	10460	12694	13771	26915
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	8.38
Value of Std Investment of ₹ 10,000	10499	13116	13502	26259

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.05) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1440000
Market Value of amount Invested	121457	375335	717084	3324284
Scheme Returns (CAGR)	2.28	2.74	7.08	13.16
S&P BSE 200 TRI returns# (CAGR)	-4.19	2.95	7.16	10.86
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	10.35
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



TAX PLANNING SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.04 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	38.80
Dividend:	81.85
Direct Plan	
Growth:	41.56
Dividend:	136.81
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 596.06 Crores
AUM as on last day: (As on last day)	₹ 564.64 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.44%
Sharpe Ratio##:	0.25
Beta	0.83
Portfolio Turnover:	0.06

Total Expense Ratio (TER) (As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.48%
Direct	1.83%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

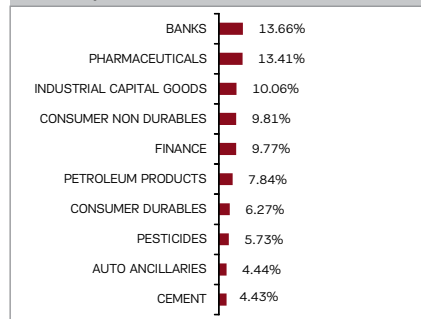
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	10.06%
Reliance Industries Limited	7.84%
Housing Development Finance Corporation Limited	7.74%
Pfizer Limited	6.76%
Bayer Cropsience Limited	5.73%
Gillette India Limited	5.13%
Kotak Mahindra Bank Limited	4.87%
GlaxoSmithKline Pharmaceuticals Limited	4.25%
Johnson Controls - Hitachi Air Conditioning India Limited	3.58%
Larsen & Toubro Limited	3.48%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 38.80

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	4.02	8.40	6.93	10.64
Value of Std Investment of ₹ 10,000	10402	12738	13982	38800
Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	10.23
Value of Std Investment of ₹ 10,000	10791	13812	13992	36941
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	10.21
Value of Std Investment of ₹ 10,000	10499	13116	13502	36861

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.04) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	121200	372008	706606	3782206
Scheme Returns (CAGR)	1.88	2.15	6.49	11.93
S&P BSE SENSEX TRI returns# (CAGR)	-2.19	6.67	9.26	10.49
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	9.97

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.03 years, 4.06 Years & 4.06 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.12
Dividend:	11.68
Direct Plan	
Growth:	14.94
Dividend:	13.13
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 676.34 Crores
AUM as on last day:	₹ 651.08 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	1.55 years
Average Maturity:	2.21 years
Yield to Maturity:	6.27%
Portfolio Turnover:	4.06

Net Equity Exposure 43.70%

Total Expense Ratio (TER) (As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.47%
Direct	1.57%

Dividend

Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

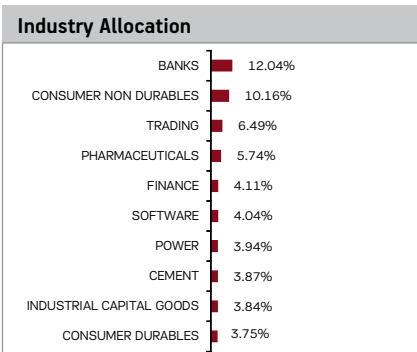
Data as on 28th February 2020 unless otherwise specified



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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	14.05%	
Government Bond	4.33%	SOV
Honeywell Automation India Limited	2.39%	
Atul Limited	2.25%	
Pfizer Limited	1.95%	
Kotak Mahindra Bank Limited	1.90%	
Shree Cement Limited	1.85%	
ICICI Bank Limited	1.76%	
Bandhan Bank Limited	1.62%	
Axis Bank Limited	1.61%	



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 14.12

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	9.71	5.51	6.40	6.79
Value of Std Investment of ₹ 10,000	10971	11747	13643	14120
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	7.51	7.18	7.03	7.27
Value of Std Investment of ₹ 10,000	10751	12311	14053	14458
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	6.68	7.70	8.19
Value of Std Investment of ₹ 10,000	11328	12143	14498	15120
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	6.49
Value of Std Investment of ₹ 10,000	10499	13116	13502	13913

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.03) years, (4.06) years & (4.06) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	640000
Market Value of amount Invested	125145	387586	701342	757231
Scheme Returns (CAGR)	8.12	4.87	6.19	6.25
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	4.45	6.06	7.07	7.10
CRISIL 10 Year Gilt Index returns# (CAGR)	11.09	9.05	8.00	8.00
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	7.58

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Balanced Advantage Fund

Monthly SIP of

₹10,000

started **19.10 years[#]** ago,
would have grown to

₹80.09 Lakh TODAY!

(An open ended Dynamic Asset Allocation
fund)

[#]Inception date: April 25, 2000

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

Features of Aditya Birla Sun Life Balanced Advantage Fund



Practical Approach Investment

'Buy low, sell high' – Takes advantage of high risk investments when the stock prices are low and vice versa.

Equity allocation is based on trailing P/E ratio of S&P BSE 100 index and other ratios like P/B, Dividend Yield etc.



Investment strategy

- Conservative stock selection approach to keep reasonable margin of safety at the time of investment
- Reduces risk of adverse price movements through hedging
- Multi-cap investment across sectors with a large cap bias
- Active re-balancing of portfolio.

Why Aditya Birla Sun Life Balanced Advantage Fund?



Participates in growing stocks and limits investments in low yield stocks



Equity taxation

Invests in both equity and debt asset classes, but seeks to maintain gross equity exposure over 65



Dividends

Endeavours to declare dividends under Dividend option, subject to availability of distributable surplus.



Smart Withdrawal Facility

It allows the investors to receive fixed income at fixed intervals.

The benefits of this facility are:

- Regular cash flow
- Tax efficient withdrawal
- No TDS

For more information about this facility, please refer the SID.



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Balanced Advantage Fund - Growth Option				
NAV as on February 28, 2020: ₹ 54.15				
Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo (since April 01, 2017 & October 11, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	7.08	5.09	7.43	8.88
B: S&P BSE Enhanced Index Value	9.34	8.51	7.90	NA
AB: Nifty 50TRI	7.91	11.37	6.94	12.34
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Balanced Advantage Fund	10,708	11,605	14,314	54,150
B: S&P BSE Enhanced Index Value	10,934	12,777	14,633	NA
AB: Nifty 50TRI	10,791	13,812	13,992	1,00,757
Inception date: Apr 25, 2000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.11) years & (5.4) years.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MOHIT SHARMA						
Fund Manager: Mr. Mohit Sharma						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Low Duration Fund	8.10	7.98	7.25	7.45	7.63	7.81
Aditya Birla Sun Life Money Manager Fund	7.81	6.83	7.56	6.99	7.69	7.41

Note:

- Mr. Mohit Sharma manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. VINEET MALOO						
Fund Manager: Mr. Vineet Maloo						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Dividend Yiled Fund	2.00	-6.98	-0.27	3.36	1.20	4.44
Aditya Birla Sun Life Infrastructure Fund	-1.68	4.83	-1.21	1.81	1.10	-0.42
Aditya Birla Sun Life Regular Savings Fund	4.43	12.47	3.96	8.41	6.31	8.52

Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,80,000
Market Value of amount Invested	1,21,383	3,81,252	7,11,577	80,09,686
Scheme Returns (CAGR)	2.16	3.77	6.77	11.02
B: S&P BSE Enhanced Index returns (CAGR)	4.20	6.57	8.28	NA
AB: Nifty 50 Index returns(CAGR)	-2.19	6.67	9.26	14.26

Date of First Installment: April 01, 2008 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.11) years & (5.4) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation Fund)	<ul style="list-style-type: none"> capital appreciation and regular income in the long-term investments in equity and equity related securities, as well as fixed income securities (Debt & Money Market securities) 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	2.11 years , 5.04 years & 0.04 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	54.15
Dividend:	19.36
Direct Plan	
Growth:	57.69
Dividend:	20.66

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2725.09 Crores
AUM as on last day: (As on last day)	₹ 2629.85 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	

Other Parameter	
Modified Duration:	1.80 years
Average Maturity:	2.34 years
Yield to Maturity:	6.69%
Standard Deviation:	5.98%
Sharpe Ratio**:	0.00
Beta:	0.81
Portfolio Turnover:	3.11
Net Equity Exposure	53.91%
(S&P BSE 100 Index Trailing PE " 19.50")	

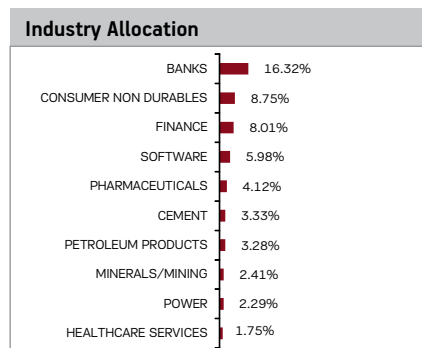
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.05%
Direct	0.96%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09% (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	24-Jan-20	26-Dec-19
Dividend Yield (Regular Plan)	0.62%	0.60%	0.57%
Dividend (₹) Per Unit	0.1240	0.1240	0.1151
Cum Dividend NAV	19.9500	20.5200	20.2000
Dividend Yield (Direct Plan)	0.62%	0.61%	0.58%
Dividend (₹) Per Unit	0.1328	0.1328	0.1240
Cum Dividend NAV	21.2800	21.8600	21.5100

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	4.93%	
ICICI Bank Limited	4.21%	
LIC Housing Finance Limited	4.10%	CRISIL AAA
Housing Development Finance Corporation Limited	3.34%	CRISIL AAA
Infosys Limited	2.78%	
National Bank For Agriculture and Rural Development	2.55%	CRISIL AAA
Kotak Mahindra Bank Limited	2.53%	
Coal India Limited	2.40%	
ONGC Petro Additions Limited	2.28%	ICRA AAA (SO)
NTPC Limited	2.28%	CRISIL AAA



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 54.15

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	7.08	5.09	7.43	8.88
Value of Std Investment of ₹ 10,000	10708	11605	14314	54150
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.34	8.51	7.90	NA
Value of Std Investment of ₹ 10,000	10934	12777	14633	NA
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	12.34
Value of Std Investment of ₹ 10,000	10791	13812	13992	100757

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (2.11) years , (5.04) years & (0.04) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2380000
Market Value of amount Invested	121383	381252	711577	8009686
Scheme Returns (CAGR)	2.16	3.77	6.77	11.02
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	4.20	6.57	8.28	NA
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	14.26
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 28th February 2020 unless otherwise specified
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

**SAFETY
OF DEBT**

Since Inception Wealth Creation Of more than

72 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹ 10,000
Over The Last **24 years***
Has Grown To
₹ 4.42 crore



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on February 28, 2020: ₹ 717.36				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-0.06	2.88	4.71	18.59
B: CRISIL Hybrid 35+65 - Aggressive index	7.95	8.49	8.39	N/A
AB: Nifty 50 TRI	4.99	9.46	7.67	11.45
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	9,994	10,890	12,591	7,17,360
B: CRISIL Hybrid 35+65 - Aggressive index	10,795	12,768	14,405	N/A
AB: Nifty 50 TRI	10,499	13,116	13,502	1,51,544
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (6.1) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.6) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (3.3) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	9.00	4.99	6.64	9.46	6.18	6.18
Aditya Birla Sun Life Frontline Equity Fund	3.42	4.99	5.33	9.46	5.28	6.18

Note:


- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	13.43	13.88	8.94	8.23	8.82	8.26
Aditya Birla Sun Life Dynamic Bond Fund	2.36	13.20	3.65	8.08	5.56	8.32
Aditya Birla Sun Life Income Fund	12.42	13.76	7.51	8.31	7.33	8.71
Aditya Birla Sun Life Regular Savings Fund	4.43	12.47	3.96	8.41	6.31	8.52
Aditya Birla Sun Life Equity Savings Fund	9.71	7.51	5.51	7.18	6.40	7.03
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.42	13.76	6.55	8.31	7.11	8.71

Note:

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	6.00 years, 4.06 years & 3.03 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	717.36
Dividend:	119.49
Direct Plan	
Growth:	770.37
Dividend:	181.89

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 9610.91 Crores
AUM as on last day:	₹ 8944.95 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	2.59 years
Average Maturity:	3.71 years
Yield to Maturity:	7.72%
Standard Deviation:	9.71%
Sharpe Ratio**:	-0.23
Beta:	1.10
Portfolio Turnover:	0.83

Total Expense Ratio (TER)

(As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.82%
Direct	1.04%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Dec-19	30-Sep-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.57%	1.54%
Dividend (₹) Per Unit	2.02	2.02	2.05
Cum Dividend NAV	130.40	128.34	133.30
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th February 2020 unless otherwise specified

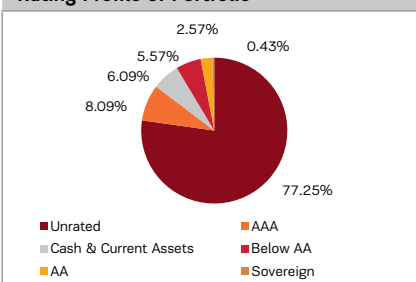


scan the QR code to know more about the product.

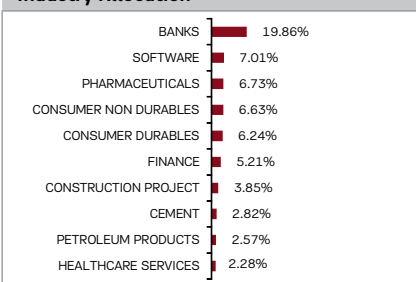
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.83%	
ICICI Bank Limited	5.99%	
Infosys Limited	4.39%	
U.P. Power Corporation Limited	3.73%	BWR AA- (SO)/ CRISIL A+ (SO)
Axis Bank Limited	3.00%	ICRA A1+
Larsen & Toubro Limited	2.95%	
Housing Development Finance Corporation Limited	2.73%	CRISIL AAA
Shriram City Union Finance Limited	2.47%	CARE AA+
State Bank of India	2.25%	
Bharti Airtel Limited	2.01%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 717.36

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-0.06	2.88	4.71	18.59
Value of Std Investment of ₹ 10,000	9994	10890	12591	717360
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	7.95	8.49	7.56	NA
Value of Std Investment of ₹ 10,000	10795	12768	14405	NA
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	11.45
Value of Std Investment of ₹ 10,000	10499	13116	13502	151544

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 4. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (6.00) years, (4.06) years & (3.03) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3000000
Market Value of amount Invested	115161	350318	646440	44272910
Scheme Returns (CAGR)	-7.46	-1.77	2.95	17.89
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	1.66	5.52	7.99	NA
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	13.05

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.05 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	109.8165
Dividend:	11.8801
Direct Plan	
Growth:	110.6220
Dividend:	12.1004
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 148.68 Crores
AUM as on last day:	₹ 144.30 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	12.83%
Sharpe Ratio##:	0.23
Beta:	0.99
Portfolio Turnover:	1.85
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

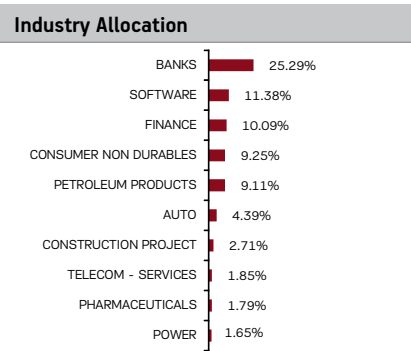
Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	13.91%
HDFC Bank Limited	9.42%
Reliance Industries Limited	8.00%
Housing Development Finance Corporation Limited	6.94%
ICICI Bank Limited	5.95%
Infosys Limited	4.96%
Kotak Mahindra Bank Limited	4.01%
Tata Consultancy Services Limited	3.89%
ITC Limited	3.19%
Hindustan Unilever Limited	2.88%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 109.8165			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	3.90	8.10	4.91	14.71	
Value of Std Investment of ₹ 10,000	10390	12632	12709	109817	
Benchmark - Nifty 50 TRI	4.99	9.46	6.18	16.47	
Value of Std Investment of ₹ 10,000	10499	13116	13502	143103	
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	16.65	
Value of Std Investment of ₹ 10,000	10791	13812	13992	147179	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2100000
Market Value of amount Invested	116055	377143	704185	6067686
Scheme Returns (CAGR)	-6.10	3.06	6.35	11.08
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	12.92
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	13.59
Date of First Instalment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 21.75 Lakh
in 17 Years[#]

Monthly SIP of ₹ 10,000
started 17 years ago[#],
would have grown to
₹ 95.62 Lakh* today!

[#]Inception Date: Aug 30, 2002 | *Total Investment Rs. 21.00 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has
Multiplied investor's wealth by over 21 times in the last 17 years.
It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on February 28, 2020: ₹ 217.59				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	3.42	5.33	5.28	19.23
B: Nifty 50 TRI	4.99	9.46	6.18	16.31
AB: S&P BSE SENSEX TRI	7.91	11.37	6.94	17.79
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,342	11,686	12,939	2,17,590
B: Nifty 50 TRI	10,499	13,116	13,502	1,40,962
AB: S&P BSE SENSEX TRI	10,791	13,812	13,992	1,75,784
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (14.3 years)


Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-0.06	7.95	2.88	8.49	4.71	7.56
Aditya Birla Sun Life Focused Equity Fund	9.00	4.99	6.64	9.46	6.18	6.18

Data as on February 28, 2020 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.03 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	217.59
Dividend:	23.78
Direct Plan	
Growth:	231.91
Dividend:	51.74
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 20527.14 Crores
AUM as on last day:	₹ 19313.53 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.03%
Sharpe Ratio**:	0.02
Beta:	0.89
Portfolio Turnover:	0.51
Total Expense Ratio (TER)	
(As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.72%
Direct	1.12%

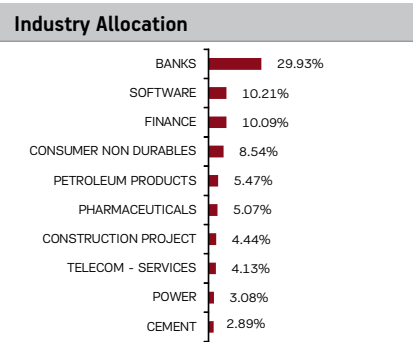
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.46%
ICICI Bank Limited	9.07%
Infosys Limited	6.02%
Larsen & Toubro Limited	4.44%
Bharti Airtel Limited	4.13%
State Bank of India	3.82%
NTPC Limited	3.47%
Reliance Industries Limited	3.46%
Axis Bank Limited	3.21%
Housing Development Finance Corporation Limited	2.92%



Investment Performance - Regular Plan - Growth					NAV as on February 28, 2020: ₹ 217.59
Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Frontline Equity Fund	3.42	5.33	5.28	19.23	
Value of Std Investment of ₹ 10,000	10342	11686	12939	217590	
Benchmark - Nifty 50 TRI	4.99	9.46	6.18	16.31	
Value of Std Investment of ₹ 10,000	10499	13116	13502	140962	
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	17.79	
Value of Std Investment of ₹ 10,000	10791	13812	13992	175784	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.03) years.**
• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2100000
Market Value of amount Invested	116888	363608	679162	9562239
Scheme Returns (CAGR)	-4.82	0.65	4.91	15.47
Nifty 50 TRI returns# (CAGR)	-5.15	4.29	7.72	12.91
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	13.59
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 5.99 lakh,
with annualised return of
13.29%* in over **13 years**.

*CAGR returns as on February 28, 2020 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in
top companies with growth
potential



Better SCOPE FOR
CAPITAL APPRECIATION
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on February 28, 2020: ₹ 59.95				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	9.00	6.64	6.18	13.29
B: Nifty 50 TRI	4.99	9.46	6.18	12.71
AB: S&P BSE SENSEX TRI	7.91	11.37	6.94	12.98
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	10,900	12,127	13,502	59,951
B: Nifty 50 TRI	10,499	13,116	13,502	55,703
AB: S&P BSE SENSEX TRI	10,791	13,812	13,992	57,675
Inception Date: October 24, 2005				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.7) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-0.06	7.95	2.88	8.49	4.71	7.56
Aditya Birla Sun Life Frontline Equity Fund	3.42	4.99	5.33	9.46	5.28	6.18

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.07 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	59.9513
Dividend:	15.0752
Direct Plan	
Growth:	64.2173
Dividend:	33.7553

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4454.71 Crores
AUM as on last day:	₹ 4205.28 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Standard Deviation:	11.88%
Sharpe Ratio**:	0.13
Beta:	0.85
Portfolio Turnover:	1.14

Total Expense Ratio (TER) (As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.96%
Direct	1.21%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ** Risk Free Rate assumed to be 5.09 % (FBIIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

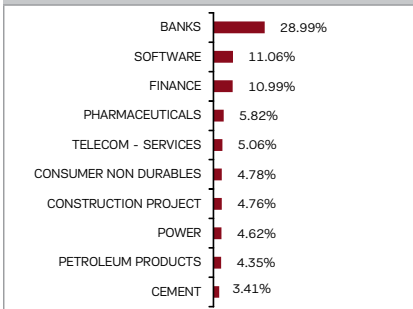
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.40%
ICICI Bank Limited	8.49%
Infosys Limited	6.04%
NTPC Limited	5.23%
Bharti Airtel Limited	5.06%
Larsen & Toubro Limited	4.76%
Axis Bank Limited	4.24%
Reliance Industries Limited	4.16%
State Bank of India	3.70%
Kotak Mahindra Bank Limited	3.34%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 59.9513

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	9.00	6.64	6.18	13.29
Value of Std Investment of ₹ 10,000	10900	12127	13502	59951
Benchmark - Nifty 50 TRI	4.99	9.46	6.18	12.71
Value of Std Investment of ₹ 10,000	10499	13116	13502	55703
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	12.98
Value of Std Investment of ₹ 10,000	10791	13812	13992	57675

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.07) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1730000
Market Value of amount Invested	120466	378614	708050	4289989
Scheme Returns (CAGR)	0.73	3.31	6.57	11.73
Nifty 50 TRI returns# (CAGR)	-5.15	4.29	7.72	10.25
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	10.73

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 73.68 Lakh

in **21** years

With wealth creation of around **73 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on February 28, 2020: ₹ 736.88				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	8.75	6.74	8.30	22.12
B: S&P BSE 200 TRI	3.70	7.04	6.16	NA
AB: Nifty 50 TRI	4.99	9.46	6.18	14.11
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,875	12,163	14,904	7,36,880
B: S&P BSE 200 TRI	10,370	12,264	13,488	NA
AB: Nifty 50 TRI	10,499	13,116	13,502	1,71,336
Inception Date: August 27, 1998				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.4) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	16.66	4.21	11.70	7.60	10.84	6.43
Aditya Birla Sun Life Manufacturing Equity Fund	0.48	4.21	1.54	7.60	NA	NA

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

CSIP enabled



Wealth Solutions

What is it?	It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.
Fund Category	Multi Cap Fund
Investment Objective	The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.04 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	736.88
Dividend:	92.95
Direct Plan	
Growth:	787.26
Dividend:	118.70
Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 12199.29 Crores
AUM as on last day:	₹ 11582.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.72%
Sharpe Ratio**:	0.13
Beta:	0.90
Portfolio Turnover:	0.44
Total Expense Ratio (TER)	
(As On February 28, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.78%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

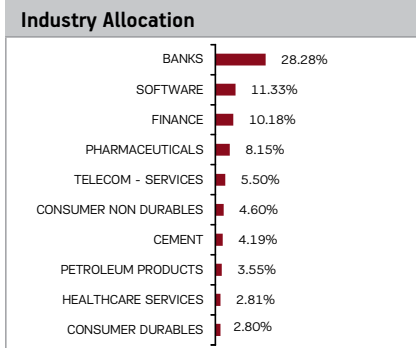
Dividend				
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17	
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%	
Dividend (₹) Per Unit	6.32	7.19	10.30	
Cum Dividend NAV	102.76	103.07	114.41	
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%	
Dividend (₹) Per Unit	8.05	9.08	12.90	
Cum Dividend NAV	130.93	130.12	142.80	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer		% to net Assets
ICICI Bank Limited		9.25%
HDFC Bank Limited		9.01%
Bharti Airtel Limited		5.50%
Tech Mahindra Limited		4.25%
Infosys Limited		4.04%
Bajaj Finance Limited		3.83%
Sun Pharmaceutical Industries Limited		3.12%
Dr. Reddy's Laboratories Limited		3.01%
State Bank of India		2.97%
Axis Bank Limited		2.62%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 736.88			
Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Fund	8.75	6.74	8.30	22.12	
Value of Std Investment of ₹ 10,000	10875	12163	14904	736880	
Benchmark - S&P BSE All Cap Index TRI	3.70	7.04	6.16	NA	
Value of Std Investment of ₹ 10,000	10370	12264	13488	NA	
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	14.11	
Value of Std Investment of ₹ 10,000	10499	13116	13502	171336	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.04) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2590000
Market Value of amount Invested	122311	378758	730544	27869391
Scheme Returns (CAGR)	3.63	3.34	7.82	18.71
S&P BSE All Cap Index TRI# (CAGR)	-4.47	1.31	6.14	NA
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	13.55
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.04 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	419.71
Dividend:	89.60
Direct Plan	
Growth:	445.97
Dividend:	124.03

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 5065.15 Crores
AUM as on last day:	₹ 4793.47 Crores
(As on last day)	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	14.84%
Sharpe Ratio**:	0.02
Beta:	1.00
Portfolio Turnover:	0.64

Total Expense Ratio (TER) (As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.93%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-19	30-Aug-18	18-Aug-17
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%
Dividend (₹) Per Unit	5.31	5.75	11.33
Cum Dividend NAV	85.76	108.15	113.37
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

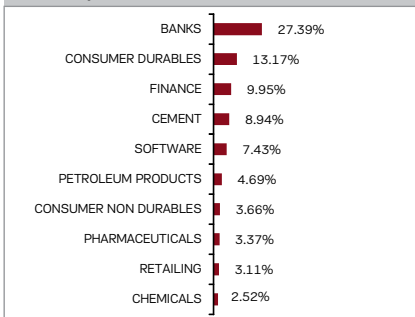
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.29%
HDFC Bank Limited	7.74%
Bajaj Finance Limited	6.60%
Reliance Industries Limited	4.69%
Shree Cement Limited	3.76%
Crompton Greaves Consumer Electricals Limited	3.54%
The Ramco Cements Limited	3.12%
Voltas Limited	3.00%
Info Edge (India) Limited	3.00%
Axis Bank Limited	2.81%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 419.71

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	11.84	5.39	7.23	16.10
Value of Std Investment of ₹ 10,000	11184	11707	14183	419710
Benchmark - Nifty Large Midcap 250 TRI	5.13	7.43	7.56	NA
Value of Std Investment of ₹ 10,000	10513	12398	14401	NA
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	11.54
Value of Std Investment of ₹ 10,000	10499	13116	13502	153814

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3010000
Market Value of amount Invested	125092	372996	702447	36840082
Scheme Returns (CAGR)	8.04	2.32	6.25	16.69
Nifty Large Midcap 250 TRI returns# (CAGR)	-0.59	1.96	7.06	NA
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	13.03
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 20 Years
has grown to
₹ 2.19 Crore

A lumpsum investment of
₹ 100,000
Over the last 20 Years
has grown 21 times to
₹ 21.65 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNCs in India have grown comparatively faster



MNC companies have technological advantage



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on February 28, 2020: ₹ 781.89				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	6.82	9.81	6.71	16.46
B: Nifty MNC TRI	2.65	9.45	7.39	12.33
AB: Nifty 50 TRI	4.99	9.46	6.81	12.30
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,682	13,242	13,843	2,16,530
B: Nifty MNC TRI	10,265	13,112	14,289	1,04,476
AB: Nifty 50 TRI	10,499	13,116	13,502	1,04,023
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.8) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	24,30,000
Market Value of amount Invested	1,24,133	3,86,691	7,07,757	2,19,02,125
Scheme Returns (CAGR)	6.51	4.70	6.56	18.67
B: Nifty MNC TRI returns (CAGR)	1.43	1.30	6.99	14.81
AB: Nifty 50 TRI returns(CAGR)	-5.15	4.29	7.72	13.43


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.8) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	4.76	4.60	8.95	8.28	7.51	6.60
Aditya Birla Sun Life Tax Plan	4.02	7.91	8.40	11.37	6.93	6.94
Aditya Birla Sun Life Index Fund	3.90	4.99	8.10	9.46	4.91	6.18

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

CSIP enabled



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.08 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	781.89
Dividend:	151.51
Direct Plan	
Growth:	835.28
Dividend:	283.27
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3977.93 Crores
AUM as on last day:	₹ 3843.65 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.86%
Sharpe Ratio**:	0.34
Beta:	0.82
Portfolio Turnover:	0.08
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.01%
Direct	1.41%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

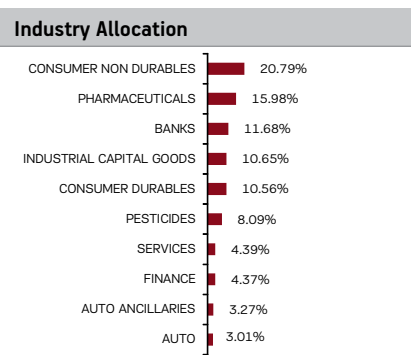
Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.88%
Pfizer Limited	9.73%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	8.11%
Bayer Cropscience Limited	8.09%
Gillette India Limited	6.82%
Johnson Controls - Hitachi Air Conditioning India Limited	6.22%
GlaxoSmithKline Pharmaceuticals Limited	5.91%
Kansai Nerolac Paints Limited	4.55%
Bata India Limited	4.34%
Hindustan Unilever Limited	4.06%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 781.89			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	6.82	9.81	6.71	16.46	
Value of Std Investment of ₹ 10,000	10682	13242	13843	216530	
Benchmark - Nifty MNC TRI	2.65	9.45	7.39	12.33	
Value of Std Investment of ₹ 10,000	10265	13112	14289	104476	
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	12.30	
Value of Std Investment of ₹ 10,000	10499	13116	13502	104023	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.08) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2430000
Market Value of amount Invested	124133	386619	707757	21902125
Scheme Returns (CAGR)	6.51	4.70	6.56	18.67
Nifty MNC TRI returns# (CAGR)	1.43	1.30	6.99	14.81
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	13.43
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Experience in Managing the Fund:	6.00 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	271.64
Dividend:	27.66
Direct Plan	
Growth:	288.56
Dividend:	42.60
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2480.14 Crores
AUM as on last day:	₹ 2343.46 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.92%
Sharpe Ratio**:	-0.24
Beta:	0.84
Portfolio Turnover:	0.67
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.08%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

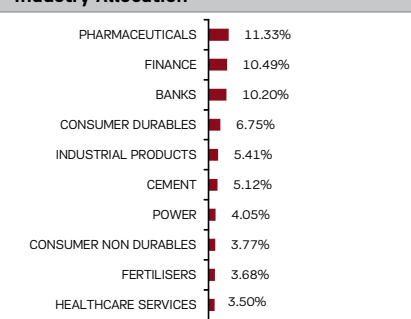
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Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	3.68%
Cholamandalam Financial Holdings Limited	3.00%
The Federal Bank Limited	2.93%
Gujarat State Petronet Limited	2.89%
DCB Bank Limited	2.76%
Mahindra CIE Automotive Limited	2.69%
KEC International Limited	2.58%
Cholamandalam Investment and Finance Company Limited	2.53%
TeamLease Services Limited	2.50%
Sanofi India Limited	2.49%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 271.64

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	1.84	1.31	5.10	20.87
Value of Std Investment of ₹ 10,000	10184	10397	12829	271640
Benchmark - Nifty Midcap 100 TRI	1.46	1.70	6.23	20.08
Value of Std Investment of ₹ 10,000	10146	10519	13533	242035
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	16.83
Value of Std Investment of ₹ 10,000	10499	13116	13502	150161

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (6.00) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2090000
Market Value of amount Invested	118816	337015	627527	9842936
Scheme Returns (CAGR)	-1.84	-4.25	1.77	15.87
Nifty Midcap 100 TRI returns# (CAGR)	-0.97	-3.33	3.17	14.59
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	12.84

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.02 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.9177
Dividend:	17.9194
Direct Plan	
Growth:	32.1077
Dividend:	31.1062
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2335.58 Crores
AUM as on last day:	₹ 2189.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.98%
Sharpe Ratio**:	-0.41
Beta:	0.79
Portfolio Turnover:	0.50
Total Expense Ratio (TER) (As On February 28,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.08%
Direct	1.13%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

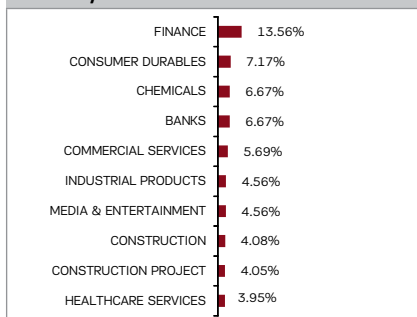
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.73%
INOX Leisure Limited	3.43%
KEC International Limited	3.40%
TeamLease Services Limited	3.05%
DCB Bank Limited	2.96%
Multi Commodity Exchange of India Limited	2.92%
Johnson Controls - Hitachi Air Conditioning India Limited	2.69%
The Federal Bank Limited	2.67%
Security and Intelligence Services (India) Limited	2.65%
Tata Metaliks Limited	2.44%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 29.9177

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-6.03	-2.71	4.30	8.97
Value of Std Investment of ₹ 10,000	9397	9209	12345	29918
Benchmark - Nifty Small Cap 100 TRI	-3.26	-4.47	0.93	5.11
Value of Std Investment of ₹ 10,000	9674	8717	10476	18884
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	9.09
Value of Std Investment of ₹ 10,000	10499	13116	13502	30326

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (5.02) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1540000
Market Value of amount Invested	112957	302833	577014	3234231
Scheme Returns (CAGR)	-10.80	-10.95	-1.54	10.93
Nifty Small Cap 100 TRI returns# (CAGR)	-7.68	-10.73	-2.68	6.43
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	9.99

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of
₹10,000

started **11.11 years[#]** ago,
would have grown to

₹29.98 Lakh TODAY!

[#]Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

With

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

The fund's all season approach helps investors to:



BUY
undervalued companies
during market correction



SELL
stocks when the valuation
gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on February 28, 2020: ₹ 42.5136				
Fund Manager: Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-10.78	-5.12	2.14	12.90
B: S&P BSE Enhanced Index Value	-16.38	-11.34	-3.41	4.85
AB: Nifty 50TRI	4.99	9.46	6.18	8.60
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	8,922	8,542	11,120	42,514
B: S&P BSE Enhanced Index Value	8,362	6,970	8,404	17,604
AB: Nifty 50TRI	10,499	13,116	13,502	26,749
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA						
Fund Manager: Mr. Milind Bafna						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-7.65	-1.21	-0.84	4.13	0.13	4.14
Aditya Birla Sun Life Global Commodities Fund	6.03	7.85	2.50	11.03	1.66	10.14
Aditya Birla Sun Life Global Real Estate Fund	3.81	4.91	4.68	6.72	2.99	6.47

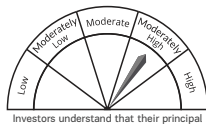
Note:

- a. Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	14,40,000
Market Value of amount Invested	1,06,913	2,86,946	5,39,662	29,98,112
Scheme Returns (CAGR)	-19.74	-14.24	-4.17	11.59
B: S&P BSE Enhanced Index returns (CAGR)	-31.32	-19.58	-8.30	1.77
AB: Nifty 50 Index returns(CAGR)	-5.15	4.29	7.72	10.35

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.1) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> • Long term capital growth • Investments in equity and equity related securities by following value investing strategy 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

B: Benchmark, AB: Additional Benchmark

Note: Performance as on February 28, 2020

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.00 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	42.5136
Dividend:	19.3840
Direct Plan	
Growth:	45.5658
Dividend:	31.8298
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 3983.39 Crores
AUM as on last day:	₹ 3653.41 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.15%
Sharpe Ratio**:	-0.56
Beta:	0.72
Portfolio Turnover:	1.56
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.96%
Direct	1.16%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

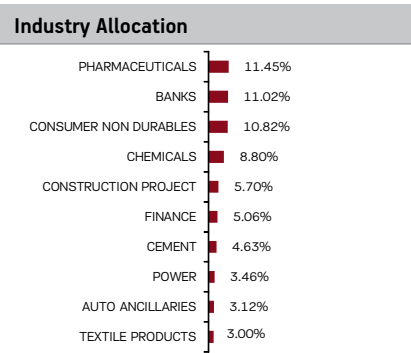
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th February 2020 unless otherwise specified



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Top Ten Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	4.66%
ICICI Bank Limited	3.26%
UltraTech Cement Limited	2.93%
Deepak Nitrite Limited	2.88%
KEC International Limited	2.63%
MRF Limited	2.56%
Tata Consumer Products Limited	2.48%
Cipla Limited	2.23%
UPL Limited	2.21%
Gujarat Alkalies and Chemicals Limited	2.19%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 42.5136			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-10.78	-5.12	2.14	12.90	
Value of Std Investment of ₹ 10,000	8922	8542	11120	42514	
Benchmark - S&P BSE Enhanced Index Value TRI	-16.38	-11.34	-3.41	4.85	
Value of Std Investment of ₹ 10,000	8362	6970	8404	17604	
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	8.60	
Value of Std Investment of ₹ 10,000	10499	13116	13502	26749	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.00) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1440000
Market Value of amount Invested	106913	286946	539662	2998112
Scheme Returns (CAGR)	-19.74	-14.24	-4.17	11.59
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-31.32	-19.58	-8.30	1.77
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	10.35
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.00 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.48
Dividend:	9.67
Direct Plan	
Growth:	13.07
Dividend:	10.07
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 523.15 Crores
AUM as on last day:	₹ 489.57 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.66%
Sharpe Ratio**:	-0.26
Beta:	0.92
Portfolio Turnover:	0.17
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59%
Direct	2.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBI Over Night MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

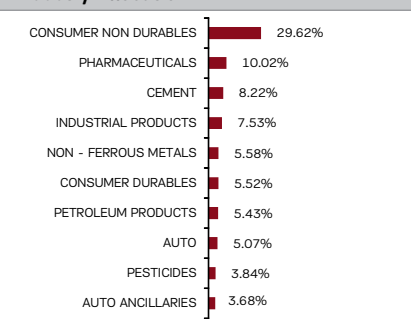
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	8.10%
Reliance Industries Limited	5.43%
HeidelbergCement India Limited	4.81%
Kansai Nerolac Paints Limited	3.99%
Rallis India Limited	3.84%
Asian Paints Limited	3.67%
Voltas Limited	3.47%
ITC Limited	3.23%
Hindustan Zinc Limited	3.23%
Sun Pharmaceutical Industries Limited	3.05%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 12.48

Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	0.48	1.54	4.30	4.46
Value of Std Investment of ₹ 10,000	10048	10470	12344	12480
Benchmark - S&P BSE 500 TRI	4.21	7.60	6.43	6.45
Value of Std Investment of ₹ 10,000	10421	12457	13660	13737
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	6.18
Value of Std Investment of ₹ 10,000	10499	13116	13502	13559

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.00) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	610000
Market Value of amount Invested	118029	338769	630356	642836
Scheme Returns (CAGR)	-3.06	-3.92	1.95	2.04
S&P BSE 500 TRI returns# (CAGR)	-4.11	2.01	6.62	6.62
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	7.67

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Experience in Managing the Fund:	6.02 years & 4.06 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.99
Dividend:	15.67
Direct Plan	
Growth:	30.83
Dividend:	20.10
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1965.32 Crores
AUM as on last day:	₹ 1859.13 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.39%
Sharpe Ratio#:	0.20
Beta:	1.08
Portfolio Turnover:	0.98
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.15%
Direct	1.35%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

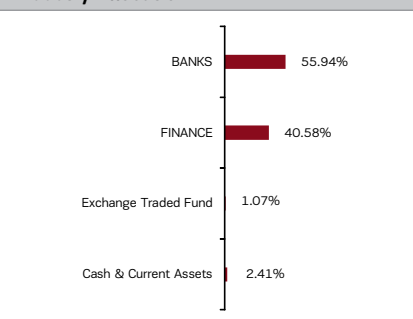
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	12.18%
HDFC Bank Limited	11.75%
Bajaj Finance Limited	9.46%
Axis Bank Limited	8.04%
State Bank of India	6.53%
ICICI Lombard General Insurance Company Limited	6.06%
Kotak Mahindra Bank Limited	5.54%
Bajaj Finserv Limited	4.73%
Bandhan Bank Limited	4.39%
Cholamandalam Investment and Finance Company Limited	3.74%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 28.99

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	11.63	8.91	10.89	18.69
Value of Std Investment of ₹ 10,000	11163	12919	16777	28990
Benchmark - Nifty Financial Services TRI	21.52	18.67	12.41	19.55
Value of Std Investment of ₹ 10,000	12152	16710	17960	30307
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	11.43
Value of Std Investment of ₹ 10,000	10499	13116	13502	19590

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (6.02) years & (4.06) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	750000
Market Value of amount Invested	119488	380247	770927	1120610
Scheme Returns (CAGR)	-0.80	3.60	9.98	12.72
Nifty Financial Services TRI returns# (CAGR)	7.79	14.00	16.37	16.72
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	8.37

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks

CSIP enabled



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

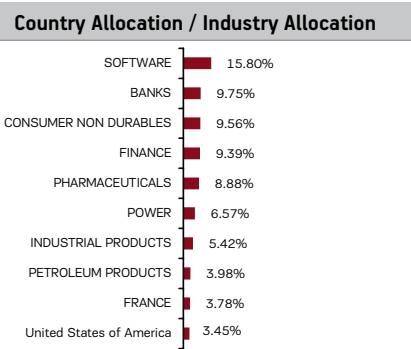
Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Experience in Managing the Fund:	4.07 years & 6.00 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	154.75
Dividend:	12.78
Direct Plan	
Growth:	163.24
Dividend:	22.27
Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 738.64 Crores
AUM as on last day:	₹ 692.91 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.61%
Sharpe Ratio**:	-0.39
Beta:	0.94
Portfolio Turnover:	0.40
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.43%
Direct	1.43%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	6.55%
ICICI Securities Limited	4.59%
Sanofi India Limited	3.41%
Coal India Limited	3.35%
Pfizer Limited	3.30%
Orient Refractories Limited	3.21%
Mahanagar Gas Limited	2.80%
Larsen & Toubro Infotech Limited	2.75%
ITC Limited	2.75%
City Union Bank Limited	2.64%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 154.75			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Dividend Yield Fund	2.00	-0.27	1.20	17.47	
Value of Std Investment of ₹ 10,000	10200	9918	10616	154750	
Benchmark - Nifty Dividend Opportunities 50 Index TRI	-6.98	3.36	4.44	NA	
Value of Std Investment of ₹ 10,000	9302	11043	12430	NA	
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	16.54	
Value of Std Investment of ₹ 10,000	10499	13116	13502	135171	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.07) years & (6.00) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09% (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend				
Declared on date	31-Dec-19	30-Sep-19	28-Jun-19	
Dividend Yield (Regular Plan)	1.55%	1.54%	1.55%	
Dividend (₹) Per Unit	0.21	0.20	0.21	
Cum Dividend NAV	13.71	13.21	13.71	
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18	
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%	
Dividend (₹) Per Unit	0.36	0.36	0.37	
Cum Dividend NAV	23.87	23.38	23.31	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 28th February 2020 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2050000
Market Value of amount invested	118477	339231	608181	6176691
Scheme Returns (CAGR)	-2.37	-3.83	0.53	11.79
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-16.60	-3.65	3.40	NA
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	12.49
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.09 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.69
Dividend:	11.56
Direct Plan	
Growth:	30.25
Dividend:	17.31

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 474.44 Crores
AUM as on last day:	₹ 432.35 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.46%
Sharpe Ratio**:	-0.34
Beta:	0.98
Portfolio Turnover:	0.37

Total Expense Ratio (TER) (As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.56%
Direct	1.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.09% (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

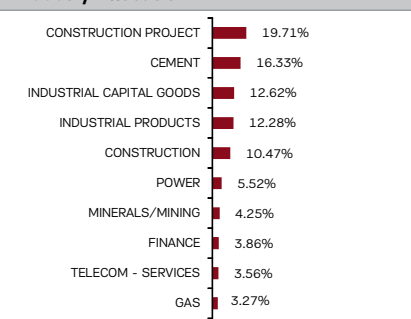
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Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.73%
Larsen & Toubro Limited	6.86%
UltraTech Cement Limited	6.03%
NTPC Limited	4.68%
PNC Infratech Limited	4.42%
Coal India Limited	4.25%
Bharti Airtel Limited	3.56%
Orient Refractories Limited	3.52%
H.G. Infra Engineering Limited	3.51%
Carborundum Universal Limited	3.19%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 28.69

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-1.68	-1.21	1.10	7.84
Value of Std Investment of ₹ 10,000	9832	9640	10563	28690
Benchmark - Nifty Infrastructure TRI	4.83	1.81	-0.42	2.51
Value of Std Investment of ₹ 10,000	10483	10553	9793	14144
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	10.84
Value of Std Investment of ₹ 10,000	10791	13812	13992	42065

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.09) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1680000
Market Value of amount Invested	113564	317690	582401	2809611
Scheme Returns (CAGR)	-9.88	-7.98	-1.17	7.01
Nifty Infrastructure TRI returns* (CAGR)	-8.85	-2.98	0.80	1.57
S&P BSE SENSEX TRI returns** (CAGR)	-2.19	6.67	9.26	10.55

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.00 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	54.72
Dividend:	19.96
Direct Plan	
Growth:	57.89
Dividend:	25.22
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 447.47 Crores
AUM as on last day:	₹ 413.20 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.96%
Sharpe Ratio**:	0.78
Beta:	0.82
Portfolio Turnover:	0.91
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.09% (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

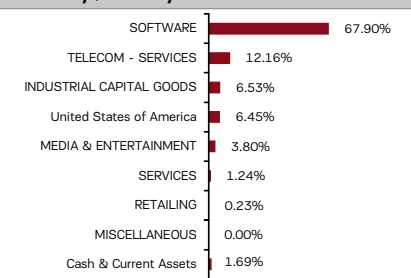
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	26.26%
Bharti Airtel Limited	12.16%
Tech Mahindra Limited	9.50%
HCL Technologies Limited	9.30%
Honeywell Automation India Limited	6.53%
Tata Consultancy Services Limited	6.49%
Just Dial Limited	3.32%
Majesco Limited	3.22%
Sun TV Network Limited	3.19%
Apple Inc.	3.00%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 54.72

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	2.92	15.23	8.28	8.81
Value of Std Investment of ₹ 10,000	10292	15302	14894	54720
Benchmark - S&P BSE Teck TRI	0.99	11.36	5.22	NA
Value of Std Investment of ₹ 10,000	10099	13811	12898	NA
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	11.62
Value of Std Investment of ₹ 10,000	10499	13116	13502	91391

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.00) years.
- The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2420000
Market Value of amount Invested	122149	424671	799077	11057515
Scheme Returns (CAGR)	3.37	11.07	11.43	13.33
S&P BSE Teck TRI returns* (CAGR)	-1.88	8.50	8.20	NA
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	13.44

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
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Be a part of India's Rising consumption story!



Invest in
Aditya Birla Sun Life
India GenNext Fund

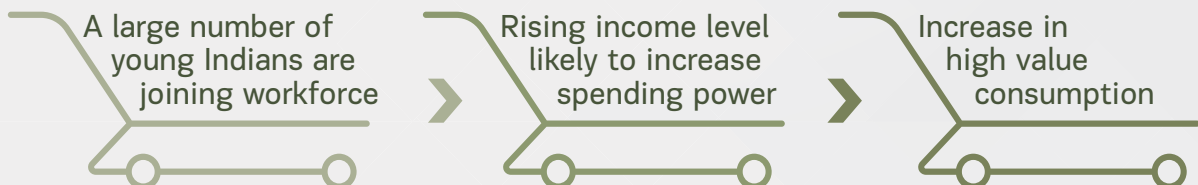
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000
started 14 years[#] ago, would have grown to
₹60.49 Lakh today!

₹1 Lakh to ₹8.98 Lakh in 14 years[#]

#Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on February 28, 2020: ₹ 89.83				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	16.66	11.70	10.84	16.26
B: S&P BSE 500 TRI	4.21	7.60	6.43	12.33
AB: S&P BSE SENSEX TRI	7.91	11.37	6.94	12.94
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	11,666	13,938	16,737	89,830
B: S&P BSE 500 TRI	10,421	12,457	13,660	54,441
AB: S&P BSE SENSEX TRI	10,791	13,812	13,992	58,915
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH						
Fund Manager: Mr. Anil Shah						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Fund	8.75	3.70	6.74	7.04	8.30	6.16
Aditya Birla Sun Life Manufacturing Equity Fund	0.48	4.21	1.54	7.60	NA	NA

Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,50,000
Market Value of amount Invested	1,27,283	4,09,946	7,95,720	60,49,189
Scheme Returns (CAGR)	11.55	8.65	11.26	15.57
B: S&P BSE 500 returns (CAGR)	-4.11	2.01	6.62	10.48
AB: S&P BSE SENSEX returns(CAGR)	-2.19	6.67	9.26	10.81

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.5) years & (4.6) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on February 28, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Experience in Managing the Fund:	6.05 years & 4.06 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	89.83
Dividend:	24.37
Direct Plan	
Growth:	96.61
Dividend:	29.07

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1525.40 Crores
AUM as on last day:	₹ 1506.50 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	12.50%
Sharpe Ratio#:	0.53
Beta:	0.87
Portfolio Turnover:	0.20

Total Expense Ratio (TER) (As On February 28,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.43%
Direct	1.22%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified



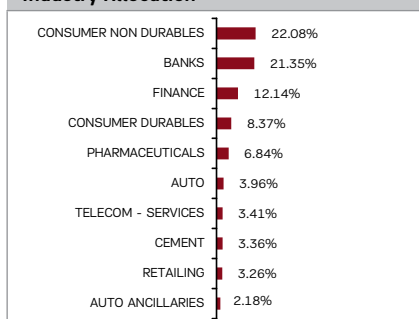
scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.60%
HDFC Bank Limited	6.59%
ITC Limited	3.74%
Bharti Airtel Limited	3.41%
Housing Development Finance Corporation Limited	3.33%
Axis Bank Limited	2.80%
Kotak Mahindra Bank Limited	2.39%
Colgate Palmolive (India) Limited	2.10%
Bajaj Finance Limited	1.89%
Bajaj Finserv Limited	1.85%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 89.83

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	16.66	11.70	10.84	16.26
Value of Std Investment of ₹ 10,000	11666	13938	16737	89830
Benchmark - S&P BSE 500 TRI	4.21	7.60	6.43	12.33
Value of Std Investment of ₹ 10,000	10421	12457	13660	54441
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	12.94
Value of Std Investment of ₹ 10,000	10791	13812	13992	58915

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.05) years & (4.06) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1750000
Market Value of amount Invested	127283	409946	795720	6049189
Scheme Returns (CAGR)	11.55	8.65	11.26	15.57
S&P BSE 500 TRI returns# (CAGR)	-4.11	2.01	6.62	10.48
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	10.81

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.04 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.2262
Dividend:	15.0763
Direct Plan	
Growth:	23.0490
Dividend:	23.0656
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 81.66 Crores
AUM as on last day:	₹ 76.09 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.83
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

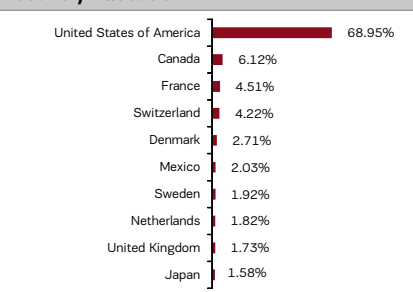
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
MCDONALD'S CORPOPRTION	3.05%
MICROSOFT CORPORATION	3.00%
Zimmer Biomet Holdings Inc	2.79%
GUIDEWIRE SOFTWARE INC	2.78%
Novo Nordisk A/S	2.71%
Essilorluxottica	2.57%
Berkshire Hathaway Inc	2.56%
Alphabet Inc A	2.49%
SALESFORCE.COM INC	2.45%
T Rowe Price Group Inc	2.39%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 22.2262

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	5.45	10.74	5.89	6.69
Value of Std Investment of ₹ 10,000	10545	13579	13315	22226
Benchmark - S&P Global 1200 TRI	7.85	11.03	10.14	9.99
Value of Std Investment of ₹ 10,000	10785	13689	16219	32365
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	6.58
Value of Std Investment of ₹ 10,000	10499	13116	13502	21955

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.04) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1490000
Market Value of amount Invested	122181	411436	743270	2681829
Scheme Returns (CAGR)	3.42	8.90	8.52	9.03
S&P Global 1200 TRI returns# (CAGR)	3.97	9.02	10.61	13.11
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	10.06

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.

CSIP enabled



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.04 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.0784
Dividend:	14.0135
Direct Plan	
Growth:	18.7467
Dividend:	16.1234
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 81.99 Crores
AUM as on last day:	₹ 76.74 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.43
Total Expense Ratio (TER) (As On February 28, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

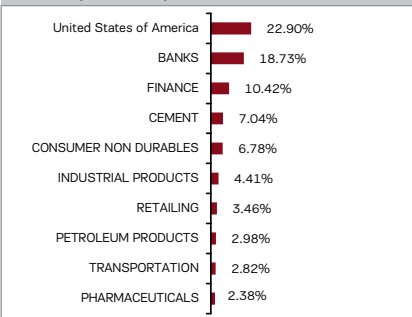
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	7.26%
HDFC Bank Limited	7.18%
ICICI Bank Limited	5.55%
VST Industries Limited	3.60%
Reliance Industries Limited	2.98%
Orient Refractories Limited	2.87%
InterGlobe Aviation Limited	2.82%
Kotak Mahindra Bank Limited	2.53%
Sanofi India Limited	2.38%
Quess Corp Limited	2.18%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 18.0784

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	3.11	4.43	4.34	4.92
Value of Std Investment of ₹ 10,000	10311	11388	12371	18078
Benchmark - Customised Index †	6.08	9.53	8.13	8.62
Value of Std Investment of ₹ 10,000	10608	13139	14786	27745
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	6.58
Value of Std Investment of ₹ 10,000	10499	13116	13502	21955

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (12.04) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1490000
Market Value of amount Invested	118666	361885	666303	2462773
Scheme Returns (CAGR)	-2.07	0.34	4.15	7.76
Customised Index † returns# (CAGR)	-1.11	5.36	8.66	11.84
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	10.06

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.06 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.4365
Dividend:	13.0633
Direct Plan	
Growth:	22.0647
Dividend:	13.4728
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.54 Crores
AUM as on last day:	₹ 6.03 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.13
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.30%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

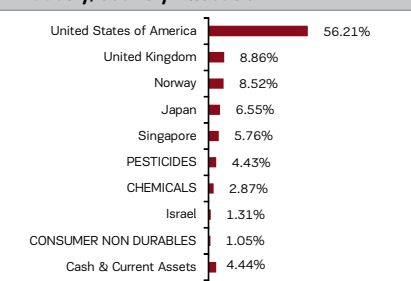
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ASSOCIATED BRITISH FOODS PLC	8.86%
TYSON FOODS INC	8.06%
ARCHER-DANIELS-MIDLAND CO	7.84%
Nutrien Limited	7.78%
BUNGE Limited	7.57%
Deere And Co Limited	6.13%
CF Industries Holdings Inc Ord Shs	6.06%
Kubota Corp	5.88%
Wilmar International Limited	5.45%
MOWI ASA	4.90%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 21.4365

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-7.65	-0.84	0.13	6.97
Value of Std Investment of ₹ 10,000	9235	9750	10063	21437
Benchmark - S&P Global Agribusiness Index	-1.21	4.13	4.14	13.59
Value of Std Investment of ₹ 10,000	9879	11291	12251	42291
Additional Benchmark - Nifty 50 TRI	4.99	9.46	6.18	13.79
Value of Std Investment of ₹ 10,000	10499	13116	13502	43125

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.06) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1360000
Market Value of amount Invested	109122	334258	582795	1610944
Scheme Returns (CAGR)	-16.51	-4.78	-1.15	2.93
S&P Global Agribusiness Index returns# (CAGR)	-9.63	0.85	3.87	8.79
Nifty 50 TRI returns## (CAGR)	-5.15	4.29	7.72	10.50

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

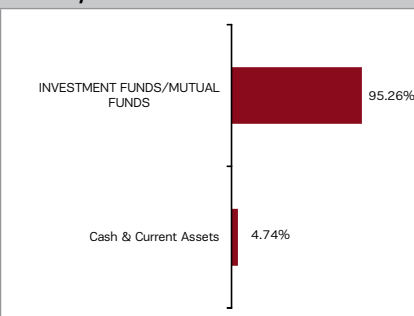
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.06 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.1841
Dividend:	13.1858
Direct Plan	
Growth:	13.4269
Dividend:	11.8759
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 107.99 Crores
AUM as on last day:	₹ 106.62 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 28th February 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	95.26%
Cash & Current Assets	4.74%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 13.1841

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	6.03	2.50	1.66	2.44
Value of Std Investment of ₹ 10,000	10603	10769	10859	13184
Benchmark - S&P Global 1200 TRI	7.85	11.03	10.14	12.29
Value of Std Investment of ₹ 10,000	10785	13689	16219	37745
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	11.21
Value of Std Investment of ₹ 10,000	10791	13812	13992	33780

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.06) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1380000
Market Value of amount Invested	122014	376018	660857	1522832
Scheme Returns (CAGR)	3.16	2.86	3.82	1.69
S&P Global 1200 TRI returns# (CAGR)	3.97	9.02	10.61	13.63
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	11.16

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.06 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.2646
Dividend:	20.2771
Direct Plan	
Growth:	20.9271
Dividend:	20.9470

Benchmark: 10/40 GPR 250 Global Net Index

Monthly Average AUM: ₹ 17.63 Crores

AUM as on last day: ₹ 16.57 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units on or before

365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER)

(As On February 28, 2020)

Including additional expenses and goods and service tax on management fees.

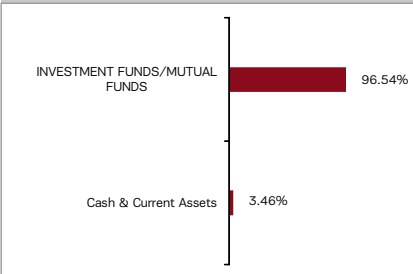
Regular 1.28%

Direct 0.83%

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.54%
Cash & Current Assets	3.46%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 20.2646

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	3.81	4.68	2.99	5.98
Value of Std Investment of ₹ 10,000	10381	11469	11586	20265
Benchmark - 10/40 GPR 250 Global Net Index	4.91	6.72	6.47	NA
Value of Std Investment of ₹ 10,000	10491	12154	13683	NA
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	6.83
Value of Std Investment of ₹ 10,000	10791	13812	13992	22339

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.06) year.**
- **The scheme is in existence for more than 5 years.**

Data as on 28th February 2020 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	120304	392994	667418	2304995
Scheme Returns (CAGR)	0.48	5.80	4.22	7.07
10/40 GPR 250 Global Net Index returns# (CAGR)	-0.76	7.93	7.11	NA
S&P BSE SENSEX TRI returns## (CAGR)	-2.19	6.67	9.26	10.79

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

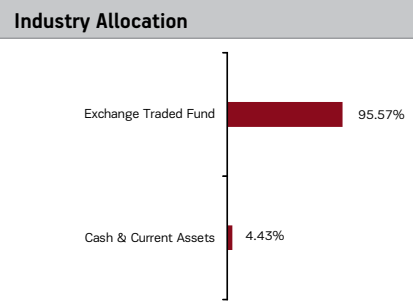
An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.08 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.2746
Dividend:	13.2715
Direct Plan	
Growth:	13.5307
Dividend:	13.5321
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 85.28 Crores
AUM as on last day:	₹ 88.96 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	10.87%
Sharpe Ratio**:	0.50
Beta:	0.92
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	4.40%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.09 % (FBIL Overnight MIBOR for 28th Feb 2020) for calculating Sharpe Ratio

Data as on 28th February 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	95.57%
Cash & Current Assets	4.43%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 13.2746			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	25.56	10.47	8.09	3.63	
Value of Std Investment of ₹ 10,000	12556	13482	14760	13275	
Benchmark - Domestic price of physical gold	27.48	12.35	9.80	5.45	
Value of Std Investment of ₹ 10,000	12748	14181	15967	15248	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.08) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

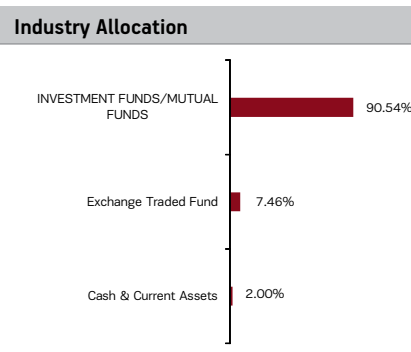
Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.06 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.7191
Dividend:	27.3649
Direct Plan	
Growth:	14.9912
Dividend:	14.2869
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 5.82 Crores
AUM as on last day:	₹ 5.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.09%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.73%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.11%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.39%
Aditya Birla Sun Life Small Cap Fund - Growth	8.12%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	8.08%
Aditya Birla Sun Life Gold ETF	7.46%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	5.96%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.75%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	4.06%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 29.7191			
Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	7.16	5.98	6.82	8.38	
Value of Std Investment of ₹ 10,000	10716	11902	13914	29719	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.34	8.51	7.90	10.01	
Value of Std Investment of ₹ 10,000	10934	12777	14633	36384	
Additional Benchmark - S&P BSE SENSEX TRI	7.91	11.37	6.94	10.74	
Value of Std Investment of ₹ 10,000	10791	13812	13992	39802	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.06) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1630000
Market Value of amount Invested	123105	382124	704275	2854588
Scheme Returns (CAGR)	4.88	3.93	6.36	7.86
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	4.16	6.56	8.27	9.77
S&P BSE SENSEX TRI returns## (CAGR)	-2.26	6.66	9.25	10.48

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.
The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

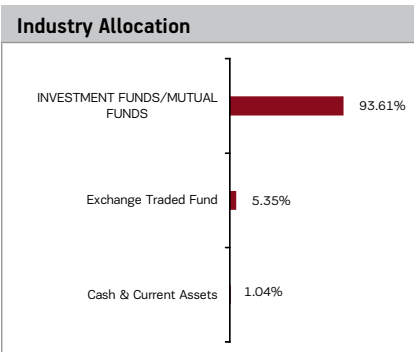
The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.06 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.0718
Dividend:	21.1188
Direct Plan	
Growth:	24.2148
Dividend:	22.1774
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 120.93 Crores
AUM as on last day:	₹ 116.10 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.31%
Direct	0.56%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	22.39%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.89%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	12.10%
Aditya Birla Sun Life Small Cap Fund - Growth	10.80%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.03%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	7.59%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	5.68%
Aditya Birla Sun Life Gold ETF	5.35%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.42%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	2.84%



Investment Performance - Regular Plan - Growth		NAV as on February 28, 2020: ₹ 23.0718			
Inception - May 09, 2011		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan		7.19	6.29	6.82	9.95
Value of Std Investment of ₹ 10,000		10719	12007	13915	23072
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		7.95	8.49	7.56	9.93
Value of Std Investment of ₹ 10,000		10795	12768	14405	23035
Additional Benchmark - CRISIL 10 Year Gilt Index		13.28	6.68	7.70	7.55
Value of Std Investment of ₹ 10,000		11328	12143	14498	18995
Additional Benchmark - S&P BSE SENSEX TRI		7.91	11.37	6.94	10.15
Value of Std Investment of ₹ 10,000		10791	13812	13992	23437

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.06) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1060000
Market Value of amount Invested	122332	379726	704355	1655406
Scheme Returns (CAGR)	3.66	3.51	6.36	9.83
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	1.62	5.51	7.98	10.18
CRISIL 10 Year Gilt Index returns# (CAGR)	11.00	9.03	7.99	7.92
S&P BSE SENSEX TRI returns## (CAGR)	-2.26	6.66	9.25	10.86
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details

Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	0.07 Year
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.0600
Dividend:	11.0600
Direct Plan	
Growth:	11.2000
Dividend:	11.2000
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 186.95 Crores
AUM as on last day:	₹ 184.19 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
Other Parameter	
Portfolio Turnover:	0.32
Total Expense Ratio (TER) (As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.71%
Direct	0.91%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

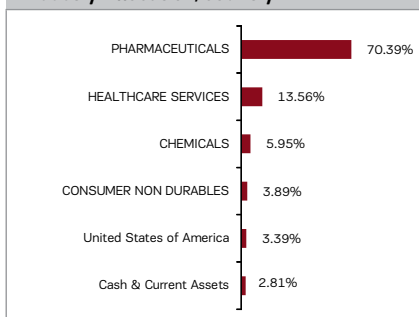
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	8.80%
Cipla Limited	8.71%
Divi's Laboratories Limited	7.16%
Apollo Hospitals Enterprise Limited	6.13%
Atul Limited	5.95%
Torrent Pharmaceuticals Limited	5.69%
Alkem Laboratories Limited	5.06%
Dr. Reddy's Laboratories Limited	4.40%
Biocon Limited	4.32%
METROPOLIS HEALTHCARE LIMITED	4.05%

Industry Allocation/Country



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.02 year
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4300
Dividend:	10.4300
Direct Plan	
Growth:	10.6500
Dividend:	10.6400
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 235.83 Crores
AUM as on last day:	₹ 229.94 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.03
Total Expense Ratio (TER) (As On February 28, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	0.70%

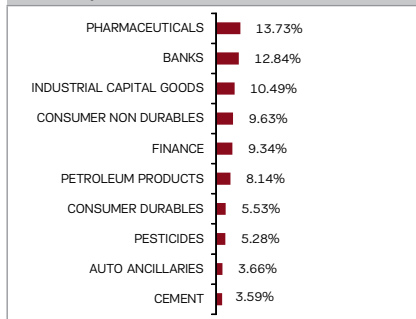
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.67%
Reliance Industries Limited	8.14%
Housing Development Finance Corporation Limited	7.36%
Pfizer Limited	7.32%
Bayer Cropscience Limited	5.28%
Gillette India Limited	5.02%
Kotak Mahindra Bank Limited	4.65%
GlaxoSmithKline Pharmaceuticals Limited	4.43%
Johnson Controls - Hitachi Air Conditioning India Limited	3.53%
Larsen & Toubro Limited	3.42%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2020: ₹ 10.43

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	3.57	4.10
Value of Std Investment of ₹ 10,000	10357	10430
Benchmark - S&P BSE 200 TRI	4.60	4.14
Value of Std Investment of ₹ 10,000	10460	10433
Additional Benchmark - Nifty 50 TRI	4.99	3.96
Value of Std Investment of ₹ 10,000	10499	10415

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.02) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	130000
Market Value of amount Invested	120521	NA	NA	130951
Scheme Returns (CAGR)	0.81	NA	NA	1.28
S&P BSE 200 TRI# (CAGR)	-4.19	NA	NA	-3.03
Nifty 50 TRI## (CAGR)	-5.15	NA	NA	-3.88

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.11 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.0310
Dividend:	10.0310
Direct Plan	
Growth:	10.2190
Dividend:	10.2180
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 132.66 Crores
AUM as on last day:	₹ 129.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
30s Plan	0.03
Total Expense Ratio (TER)	
(As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.65%
Direct	1.00%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

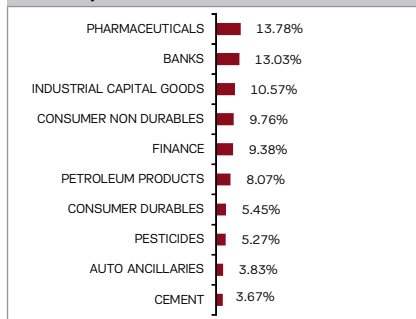
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.65%
Reliance Industries Limited	8.07%
Housing Development Finance Corporation Limited	7.37%
Pfizer Limited	7.31%
Bayer Cropscience Limited	5.27%
Gillette India Limited	5.02%
Kotak Mahindra Bank Limited	4.66%
GlaxoSmithKline Pharmaceuticals Limited	4.45%
Larsen & Toubro Limited	3.44%
Johnson Controls - Hitachi Air Conditioning India Limited	3.44%

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

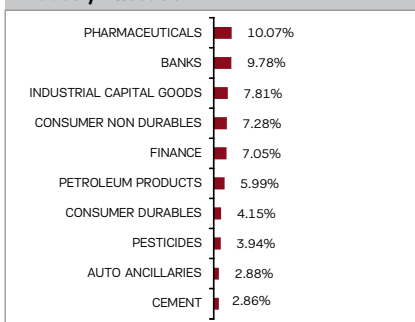
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.11 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1900
Dividend:	10.1890
Direct Plan	
Growth:	10.3640
Dividend:	10.3640
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 80.74 Crores
AUM as on last day:	₹ 79.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameter	
Portfolio Turnover	
40s Plan	0.04
Modified Duration:	3.39 years
Average Maturity:	4.66 years
Yield to Maturity:	6.43%
Total Expense Ratio (TER)	
(As On February 28,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.57%
Direct	1.03%
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.	
Past performance is not provided since the scheme is in existence for less than one year.	

Data as on 28th February 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
Government Bond	9.19%	SOV
REC Limited	8.98%	CRISIL AAA/ ICRA AAA
Honeywell Automation India Limited	7.14%	
Housing Development Finance Corporation Limited	6.87%	CRISIL AAA
Reliance Industries Limited	5.99%	
Pfizer Limited	5.45%	
Bayer Cropsience Limited	3.94%	
Gillette India Limited	3.74%	
Kotak Mahindra Bank Limited	3.48%	
GlaxoSmithKline Pharmaceuticals Limited	3.03%	

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

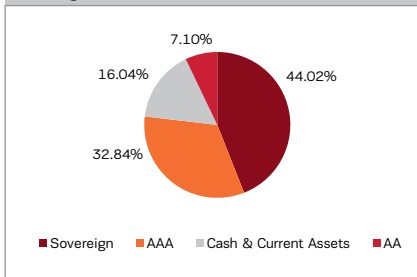
Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.11 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.6971
Dividend:	10.6962
Direct Plan	
Growth:	10.8498
Dividend:	10.8496
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 28.12 Crores
AUM as on last day:	₹ 28.50 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plan	0.08
Modified Duration:	4.25 years
Average Maturity:	5.84 years
Yield to Maturity:	6.85%
Total Expense Ratio (TER) (As On February 28,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.00%
Direct	0.81%

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	36.86%	SOV
REC Limited	10.76%	CRISIL AAA
Housing Development Finance Corporation Limited	7.52%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.34%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.21%	CRISIL AAA
State Bank of India	7.10%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.68%	SOV
6.57% GOI (MD 05/12/2033)	3.48%	SOV
Cash & Current Assets	16.04%	

Rating Profile of Portfolio



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. **Past performance is not provided since the scheme is in existence for less than one year.**

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Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on February 28, 2020: ₹ 10.90

Inception - Sep 14, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	7.50	2.30	2.52
Value of Std Investment of ₹ 10,000	10750	10707	10900
Benchmark - S&P BSE 200 TRI	4.60	8.28	8.13
Value of Std Investment of ₹ 10,000	10460	12694	13102
Additional Benchmark - Nifty 50 TRI	4.99	9.46	8.79
Value of Std Investment of ₹ 10,000	10499	13116	13382

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (3.00) years.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on February 28, 2020: ₹ 11.42

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	2.51	4.59
Value of Std Investment of ₹ 10,000	10251	11420
Benchmark - S&P BSE 200 TRI	4.60	7.68
Value of Std Investment of ₹ 10,000	10460	12446
Additional Benchmark - Nifty 50 TRI	4.99	8.73
Value of Std Investment of ₹ 10,000	10499	12809

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.07) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on February 28, 2020: ₹ 9.37

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	5.16	-2.69
Value of Std Investment of ₹ 10,000	10516	9370
Benchmark - S&P BSE 200 TRI	4.60	4.40
Value of Std Investment of ₹ 10,000	10460	11084
Additional Benchmark - Nifty 50 TRI	4.99	6.19
Value of Std Investment of ₹ 10,000	10499	11543

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.11) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on February 28, 2020: ₹ 7.49

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-4.46	-14.12
Value of Std Investment of ₹ 10,000	9554	7490
Benchmark - S&P BSE 500 TRI	4.21	1.56
Value of Std Investment of ₹ 10,000	10421	10299
Additional Benchmark - Nifty 50 TRI	4.99	5.67
Value of Std Investment of ₹ 10,000	10499	11103

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.07) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on February 28, 2020: ₹ 11.91

Inception - Nov 29, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	7.01	1.89	5.53
Value of Std Investment of ₹ 10,000	10701	10577	11910
Benchmark - S&P BSE 200 TRI	4.60	8.28	10.76
Value of Std Investment of ₹ 10,000	10460	12694	13937
Additional Benchmark - Nifty 50 TRI	4.99	9.46	11.69
Value of Std Investment of ₹ 10,000	10499	13116	14321

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.10) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on February 28, 2020: ₹ 9.47

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	2.49	-2.05
Value of Std Investment of ₹ 10,000	10249	9470
Benchmark - S&P BSE 200 TRI	4.60	5.06
Value of Std Investment of ₹ 10,000	10460	11388
Additional Benchmark - Nifty 50 TRI	4.99	6.45
Value of Std Investment of ₹ 10,000	10499	11789

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (2.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on February 28, 2020: ₹ 7.61

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-9.08	-12.96
Value of Std Investment of ₹ 10,000	9092	7610
Benchmark - S&P BSE 500 TRI	4.21	1.89
Value of Std Investment of ₹ 10,000	10421	10375
Additional Benchmark - Nifty 50 TRI	4.99	5.10
Value of Std Investment of ₹ 10,000	10499	11028

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.07) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Growth NAV as on February 28, 2020: ₹ 11.24

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	11.89	11.48
Value of Std Investment of ₹ 10,000	11189	11238
Benchmark - CRISIL Hybrid 75+25 Conservative Index	11.59	10.88
Value of Std Investment of ₹ 10,000	11159	11173
Additional Benchmark - CRISIL 10 Year Gilt Index	13.28	13.07
Value of Std Investment of ₹ 10,000	11328	11410

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 80 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.00) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period February 28, 2019 - February 28, 2020. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	51
2	Aditya Birla Sun Life MNC Fund	56
3	Aditya Birla Sun Life Tax Plan	46
4	Aditya Birla Sun Life Tax Relief '96	45
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	75
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	76
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	77
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	78
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	41
10	Aditya Birla Sun Life Dual Advantage - Series 2	79

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [^]	23
2	Aditya Birla Sun Life Liquid Fund [^]	21
3	Aditya Birla Sun Life Floating Rate Fund	25
4	Aditya Birla Sun Life Money Manager Fund [^]	22
5	Aditya Birla Sun Life Savings Fund [^]	24
6	Aditya Birla Sun Life Corporate Bond Fund [^]	27
7	Aditya Birla Sun Life Short Term Fund [^]	28
8	Aditya Birla Sun Life Banking & PSU Debt Fund [^]	32
9	Aditya Birla Sun Life Overnight Fund	23

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	54
2	Aditya Birla Sun Life India GenNext Fund [^]	65
3	Aditya Birla Sun Life Manufacturing Equity Fund	60

[^] Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [^]	65
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [^]	79
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [^]	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [^]	79

[^] Funds co-managed by Mr. Anil Shah

[^] Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [^]	61

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	57
2	Aditya Birla Sun Life Small Cap Fund	58
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 [^]	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 [^]	79
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 [^]	79

[^] Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	64

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	29
2	Aditya Birla Sun Life Balanced Advantage Fund [^] #	49
3	Aditya Birla Sun Life Equity Savings Fund [^] #	48
4	Aditya Birla Sun Life Gold Fund	71

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo # Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	50
2	Aditya Birla Sun Life Frontline Equity Fund	52
3	Aditya Birla Sun Life Focused Equity Fund	53

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	68
2	Aditya Birla Sun Life Pure Value Fund	59
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	79

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	69
2	Aditya Birla Sun Life Global Real Estate Fund	70
3	Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme	72
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	73
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	39
6	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	40

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^] #	49
2	Aditya Birla Sun Life Dividend Yield Fund [^]	62
3	Aditya Birla Sun Life Infrastructure Fund	63
4	Aditya Birla Sun Life International Equity Fund - Plan A	66
5	Aditya Birla Sun Life International Equity Fund - Plan B	67
6	Aditya Birla Sun Life Regular Savings Fund [^] #	43
7	Aditya Birla Sun Life Dual Advantage - Series 2	79

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [^]	34
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [^]	35
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [^]	33
4	Aditya Birla Sun Life Corporate Bond Fund [^]	30
5	Aditya Birla Sun Life Short Term Fund [^]	31
6	Aditya Birla Sun Life Banking & PSU Debt Fund [^]	32

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	50
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [^]	35
3	Aditya Birla Sun Life Equity Savings Fund [^] #	48
4	Aditya Birla Sun Life Government Securities Fund	37
5	Aditya Birla Sun Life Income Fund	36
6	Aditya Birla Sun Life Regular Savings Fund [^] #	43
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	38
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	75
9	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	76
10	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	77
11	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	78
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^] #	41
13	Aditya Birla Sun Life Dual Advantage - Series 2	79

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Mahesh Patil

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

[^] Funds co-managed by Mr. Maneesh Dangi

[^] Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^] #	49
2	Aditya Birla Sun Life Low Duration Fund [^]	26
3	Aditya Birla Sun Life Money Manager Fund [^]	25

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	55
2	Aditya Birla Sun Life Banking and Financial Services Fund [^]	61
3	Aditya Birla Sun Life Dividend Yield Fund [^]	62
4	Aditya Birla Sun Life Equity Savings Fund [^] #	48
5	Aditya Birla Sun Life Regular Savings Fund [^] #	43
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	79
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	79
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	79
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	79

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Gala

[^] Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [^]	24
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [^]	34
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [^]	33
4	Aditya Birla Sun Life Savings Fund [^]	25

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	50
2	Aditya Birla Sun Life Pharma & Healthcare Fund	74

[^] Funds co-managed by Mr. Mahesh Patil

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on February 28 , 2020.



Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	7.06%
Government of India	Sovereign	4.69%
Government of India	Sovereign	4.39%
Tata Sons Private Limited	ICRA A1+	3.62%
Andhra Bank	CARE A1+	2.51%
Tata Steel Limited	ICRA A1+	2.40%
Reliance Jio Infocomm Limited	CRISIL A1+	2.38%
6.65% GOI 09APR20	Sovereign	2.10%
IndusInd Bank Limited	CRISIL A1+	1.67%
GOI 7.80% 03MAY20	Sovereign	1.67%
Reliance Jio Infocomm Limited	CRISIL A1+	1.43%
8.39% Rajasthan UDAY BOND (MD 1.5/03/2020)	Sovereign	1.32%
NTPC Limited	ICRA A1+	1.32%
Tata Power Company Limited	CRISIL A1+	1.20%
Vedanta Limited	CRISIL A1+	1.20%
Steel Authority of India Limited	CARE A1+	1.20%
Vedanta Limited	CRISIL A1+	1.20%
Reliance Jio Infocomm Limited	CRISIL A1+	1.08%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.08%
Tata Power Company Limited	ICRA A1+	1.07%
REC Limited	CRISIL AAA	1.03%
Vedanta Limited	CRISIL A1+	1.01%
Reliance Jio Infocomm Limited	CRISIL A1+	0.96%
Reliance Industries Limited	ICRA A1+	0.96%
Vedanta Limited	CRISIL A1+	0.95%
The South Indian Bank Limited	CRISIL A1+	0.95%
Reliance Industries Limited	ICRA A1+	0.95%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.92%
Housing Development Finance Corporation Limited	ICRA AAA	0.91%
Reliance Industries Limited	CRISIL A1+	0.84%
Reliance Industries Limited	ICRA A1+	0.84%
Reliance Jio Infocomm Limited	CRISIL A1+	0.84%
L&T Finance Limited	ICRA A1+	0.84%
Small Industries Development Bank of India	CARE AAA	0.78%
Housing Development Finance Corporation Limited	ICRA A1+	0.77%
Steel Authority of India Limited	CARE A1+	0.72%
Tata Power Company Limited	ICRA A1+	0.72%
Tata Motors Finance Limited	ICRA A1+	0.72%
Government of India	Sovereign	0.72%
IndusInd Bank Limited	CRISIL A1+	0.72%
Andhra Bank	CARE A1+	0.72%
ICICI Securities Limited	ICRA A1+	0.72%
National Bank For Agriculture and Rural Development	IND A1+	0.72%
Tata Motors Finance Limited	ICRA A1+	0.72%
Tata Capital Limited	ICRA A1+	0.72%
Housing Development Finance Corporation Limited	ICRA A1+	0.71%
JSW Steel Limited	ICRA A1+	0.71%
Housing Development Finance Corporation Limited	CRISIL AAA	0.71%
Kotak Mahindra Bank Limited	CRISIL A1+	0.66%
LIC Housing Finance Limited	CRISIL AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.60%
National Fertilizers Limited	ICRA A1+	0.60%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.60%
L&T Finance Limited	ICRA A1+	0.60%
Indian Oil Corporation Limited	ICRA A1+	0.60%
IndusInd Bank Limited	CRISIL A1+	0.60%
Reliance Jio Infocomm Limited	CRISIL A1+	0.60%
Axis Bank Limited	ICRA A1+	0.60%
Reliance Jio Infocomm Limited	CRISIL A1+	0.60%
Vedanta Limited	CRISIL A1+	0.59%
National Bank For Agriculture and Rural Development	ICRA A1+	0.54%
Housing Development Finance Corporation Limited	CRISIL AAA	0.53%
Reliance Industries Limited	ICRA A1+	0.48%
GIC Housing Finance Limited	ICRA A1+	0.48%
Fullerton India Credit Company Limited	CRISIL A1+	0.48%
Punjab National Bank	ICRA A1+	0.48%
Larsen & Toubro Limited	ICRA A1+	0.48%
Small Industries Development Bank of India	CRISIL A1+	0.48%
Axis Bank Limited	ICRA A1+	0.48%
Tata Capital Housing Finance Limited	CRISIL A1+	0.48%
Hero Fincorp Limited	ICRA A1+	0.48%
GIC Housing Finance Limited	ICRA A1+	0.48%
L&T Finance Limited	ICRA A1+	0.48%
Tata Capital Housing Finance Limited	CRISIL A1+	0.48%
JSW Steel Limited	ICRA A1+	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.47%
Tata Capital Limited	CRISIL AAA	0.42%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.42%
Oriental Bank of Commerce	CRISIL A1+	0.42%
Power Finance Corporation Limited	CRISIL AAA	0.38%
Housing Development Finance Corporation Limited	CRISIL AAA	0.37%
Rent-A-Device Trust	ICRA AAA (SO)	0.36%
National Fertilizers Limited	ICRA A1+	0.36%

Adani Ports and Special Economic Zone Limited	ICRA A1+	0.36%
JSW Steel Limited	ICRA A1+	0.36%
Export Import Bank of India	CRISIL A1+	0.36%
National Fertilizers Limited	ICRA A1+	0.36%
Axis Finance Limited	CRISIL A1+	0.36%
Punjab & Sind Bank	ICRA A1+	0.36%
AU Small Finance Bank Limited	CRISIL A1+	0.36%
Kotak Mahindra Prime Limited	ICRA A1+	0.36%
Kotak Mahindra Prime Limited	CRISIL A1+	0.36%
L&T Finance Holdings Limited	ICRA A1+	0.36%
Housing Development Finance Corporation Limited	ICRA A1+	0.36%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.36%
Tata Motors Finance Solutions Limited	ICRA A1+	0.30%
Tata Power Company Limited	ICRA A1+	0.30%
Barclays Invest & Loans India Limited	ICRA A1+	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
Tata Housing Development Company Limited	CARE A1+	0.24%
IndusInd Bank Limited	CRISIL A1+	0.24%
Tata Housing Development Company Limited	CARE A1+	0.24%
Tata Housing Development Company Limited	CARE A1+	0.24%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.24%
Sundaram Finance Limited	ICRA A1+	0.24%
Kotak Mahindra Bank Limited	CRISIL A1+	0.24%
Manappuram Finance Limited	CRISIL A1+	0.24%
ICICI Securities Primary Dealership Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
Tata Motors Finance Limited	ICRA A1+	0.24%
National Bank For Agriculture and Rural Development	IND A1+	0.24%
Bank of Baroda	ICRA A1+	0.24%
Axis Bank Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
L&T Finance Limited	ICRA A1+	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.23%
Godrej Properties Limited	ICRA A1+	0.22%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.20%
Andhra Bank	CARE A1+	0.19%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Reliance Industries Limited	CRISIL A1+	0.18%
Bank of Baroda	CARE A1+	0.18%
National Fertilizers Limited	ICRA A1+	0.18%
Kotak Mahindra Prime Limited	ICRA A1+	0.18%
Godrej Industries Limited	ICRA A1+	0.18%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.18%
Godrej Industries Limited	ICRA A1+	0.17%
Housing Development Finance Corporation Limited	ICRA AAA	0.16%
Godrej Industries Limited	ICRA A1+	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
LIC Housing Finance Limited	CARE AAA	0.13%
Godrej Industries Limited	ICRA A1+	0.13%
SBI Global Factors Limited	ICRA A1+	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.12%
L & T Housing Finance Limited	ICRA AAA	0.12%
Housing Development Finance Corporation Limited	ICRA AAA	0.12%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.12%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.12%
Government of India	Sovereign	0.12%
Godrej Industries Limited	ICRA A1+	0.12%
Tata Power Renewable Energy Limited	CRISIL A1+	0.12%
Godrej Properties Limited	ICRA A1+	0.12%
SBI Cards & Payment Services Limited	ICRA A1+	0.12%
Axis Bank Limited	CRISIL A1+	0.12%
IndusInd Bank Limited	CRISIL A1+	0.12%
Andhra Bank	CARE A1+	0.12%
Dalmia Bharat Limited	ICRA A1+	0.12%
IndusInd Bank Limited	CRISIL A1+	0.12%
Network 18 Media & Investments Limited	ICRA A1+	0.12%
SBI Global Factors Limited	ICRA A1+	0.12%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.12%
Tata Capital Financial Services Limited	ICRA AAA	0.10%
Navneet Education Limited	CRISIL A1+	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.06%
L&T Finance Limited	ICRA AAA	0.06%
Kotak Mahindra Prime Limited	CRISIL AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.06%
Bajaj Finance Limited	IND AAA	0.06%
L&T Finance Limited	CARE AAA	0.06%
IndusInd Bank Limited	CRISIL A1+	0.06%
NTPC Limited	ICRA A1+	0.06%
Hindustan Petroleum Corporation Limited	ICRA A1+	0.06%
Sundaram Finance Limited	ICRA A1+	0.06%
Bank of Baroda	ICRA A1+	0.06%
HDB Financial Services Limited	CRISIL A1+	0.06%
TV18 Broadcast Limited	ICRA A1+	0.06%
Sundaram Finance Limited	ICRA AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%

Bajaj Finance Limited	IND AAA	0.05%
Axis Bank Limited	CRISIL A1+	0.04%
Cash & Current Assets		-1.69%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Limited	ICRA A1+	4.22%
Tata Sons Private Limited	ICRA A1+	3.70%
Tata Power Company Limited	ICRA A1+	3.65%
Reliance Industries Limited	ICRA A1+	3.34%
IndusInd Bank Limited	CRISIL A1+	3.15%
IndusInd Bank Limited	CRISIL A1+	2.60%
ICICI Bank Limited	ICRA A1+	2.48%
ICICI Bank Limited	ICRA A1+	2.47%
Housing Development Finance Corporation Limited	ICRA A1+	2.46%
Reliance Jio Infocomm Limited	CRISIL A1+	2.46%
IndusInd Bank Limited	CRISIL A1+	2.45%
Small Industries Development Bank of India	CRISIL A1+	2.18%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.18%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.17%
Axis Bank Limited	ICRA A1+	2.13%
Small Industries Development Bank of India	CARE A1+	2.00%
Oriental Bank of Commerce	CRISIL A1+	1.83%
Reliance Jio Infocomm Limited	CRISIL A1+	1.80%
Hero Fincorp Limited	ICRA A1+	1.76%
Reliance Jio Infocomm Limited	CRISIL A1+	1.75%
JSW Steel Limited	ICRA A1+	1.45%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.44%
Bank of Baroda	ICRA A1+	1.42%
Hero Fincorp Limited	ICRA A1+	1.42%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.41%
Bajaj Housing Finance Limited	CRISIL A1+	1.40%
Small Industries Development Bank of India	CRISIL A1+	1.40%
Housing Development Finance Corporation Limited	ICRA A1+	1.40%
Hero Fincorp Limited	ICRA A1+	1.40%
The Federal Bank Limited	CRISIL A1+	1.23%
Tata Motors Limited	CRISIL A1+	1.11%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.10%
Small Industries Development Bank of India	CRISIL A1+	1.09%
Bank of Baroda	ICRA A1+	1.09%
Axis Bank Limited	ICRA A1+	1.06%
Axis Bank Limited	ICRA A1+	1.06%
Bank of Baroda	ICRA A1+	1.06%
Hero Fincorp Limited	ICRA A1+	1.05%
IndusInd Bank Limited	CRISIL A1+	1.05%
Axis Bank Limited	ICRA A1+	0.90%
Kotak Mahindra Investments Limited	ICRA A1+	0.84%
Andhra Bank	CARE A1+	0.73%
Bajaj Finance Limited	ICRA A1+	0.73%
SBI Cards & Payment Services Limited	ICRA A1+	0.73%
Small Industries Development Bank of India	CARE A1+	0.73%
Tata Housing Development Company Limited	CARE A1+	0.73%
Sundaram Finance Limited	CRISIL A1+	0.73%
Axis Bank Limited	ICRA A1+	0.73%
Axis Bank Limited	ICRA A1+	0.72%
The Federal Bank Limited	CRISIL A1+	0.71%
ICICI Bank Limited	ICRA A1+	0.71%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.71%
ICICI Bank Limited	ICRA A1+	0.71%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
Small Industries Development Bank of India	CRISIL A1+	0.71%
Kotak Mahindra Prime Limited	ICRA A1+	0.70%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.70%
Axis Finance Limited	CRISIL A1+	0.70%
AU Small Finance Bank Limited	CRISIL A1+	0.70%
Barclays Invest & Loans India Limited	ICRA A1+	0.69%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.60%
Kotak Mahindra Investments Limited	ICRA A1+	0.59%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.58%
Axis Bank Limited	ICRA A1+	0.54%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.43%
Barclays Invest & Loans India Limited	ICRA A1+	0.43%
Kotak Mahindra Prime Limited	CRISIL A1+	0.36%
Godrej Properties Limited	ICRA A1+	0.36%
Godrej Properties Limited	ICRA A1+	0.36%
Andhra Bank	CARE A1+	0.36%
National Bank For Agriculture and Rural Development	IND A1+	0.36%
Kotak Mahindra Investments Limited	CRISIL A1+	0.36%
Axis Bank Limited	ICRA A1+	0.36%
Kotak Mahindra Prime Limited	ICRA A1+	0.35%
AU Small Finance Bank Limited	CRISIL A1+	0.35%
Barclays Invest & Loans India Limited	ICRA A1+	0.29%
Housing Development Finance Corporation Limited	ICRA A1+	0.28%



Small Industries Development Bank of India	CARE A1+	0.18%
Axis Bank Limited	CRISIL A1+	0.18%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.18%
Kotak Mahindra Bank Limited	CRISIL A1+	0.18%
Small Industries Development Bank of India	CRISIL A1+	0.18%
Reliance Jio Infocomm Limited	CRISIL A1+	0.18%
Cash & Current Assets		1.48%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
IndusInd Bank Limited	CRISIL A1+	3.29%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.21%
Shriram Transport Finance Company Limited	CRISIL AA+	2.87%
REC Limited	CRISIL AAA	2.31%
ICICI Bank Limited	ICRA A1+	1.96%
Power Finance Corporation Limited	CRISIL AAA	1.88%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.78%
Housing Development Finance Corporation Limited	ICRA A1+	1.75%
REC Limited	ICRA AAA	1.73%
Power Finance Corporation Limited	CRISIL AAA	1.66%
Adani Properties Pvt Limited	BWR AA- (SO)	1.63%
Birla Group Holdings Private Limited	CRISIL A1+	1.61%
Axis Bank Limited	CRISIL A1+	1.60%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.56%
Aditya Birla Finance Limited	ICRA AAA	1.42%
Air India Assets Holdings Limited	ICRA AAA	1.37%
Power Finance Corporation Limited	CRISIL AAA	1.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
Small Industries Development Bank of India	CARE AAA	1.26%
REC Limited	ICRA AAA	1.25%
07.32% GS 28JAN2024	Sovereign	1.21%
ICICI Bank Limited	ICRA A1+	1.18%
ICICI Bank Limited	ICRA A1+	1.18%
ICICI Bank Limited	ICRA A1+	1.18%
IndusInd Bank Limited	CRISIL A1+	1.17%
Power Finance Corporation Limited	CRISIL AAA	1.14%
Housing & Urban Development Corporation Limited	ICRA AAA	1.08%
REC Limited	CRISIL AAA	1.02%
Aditya Birla Finance Limited	ICRA AAA	0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.95%
Housing & Urban Development Corporation Limited	ICRA AAA	0.92%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.91%
Reliance Industries Limited	CRISIL AAA	0.91%
Small Industries Development Bank of India	CARE AAA	0.87%
Bharti Telecom Limited	CRISIL AA+	0.87%
Housing Development Finance Corporation Limited	ICRA AAA	0.87%
Housing Development Finance Corporation Limited	CRISIL AAA	0.84%
REC Limited	CRISIL AAA	0.83%
LIC Housing Finance Limited	CRISIL AAA	0.83%
Larsen & Toubro Limited	CRISIL AAA	0.83%
Hero Fincorp Limited	CRISIL AA+	0.82%
Bajaj Finance Limited	CRISIL AAA	0.82%
Muthoot Finance Limited	ICRA AA	0.82%
Housing Development Finance Corporation Limited	ICRA A1+	0.80%
Axis Bank Limited	ICRA A1+	0.79%
Manappuram Finance Limited	CRISIL AA	0.79%
Axis Bank Limited	ICRA A1+	0.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.78%
Small Industries Development Bank of India	CRISIL A1+	0.78%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.78%
Small Industries Development Bank of India	CRISIL A1+	0.78%
Reliance Jio Infocomm Limited	CRISIL A1+	0.78%
L&T Infrastructure Finance Company Limited	ICRA A1+	0.78%
U.P. Power Corporation Limited	BWR AA- (SO)	0.74%
Shriram City Union Finance Limited	IND AA	0.73%
Hero Fincorp Limited	ICRA AA+	0.71%
LIC Housing Finance Limited	CRISIL AAA	0.63%
Housing Development Finance Corporation Limited	CRISIL AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.62%
Bharti Telecom Limited	CRISIL AA+	0.62%
Tata Cleantech Capital Limited	CRISIL AAA	0.62%
The Federal Bank Limited	CRISIL A1+	0.60%
U.P. Power Corporation Limited	BWR AA- (SO)	0.58%
Tata Capital Limited	CRISIL AAA	0.58%
REC Limited	CRISIL AAA	0.51%
LIC Housing Finance Limited	CRISIL AAA	0.50%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.49%
Rent-A-Device Trust	ICRA AAA (SO)	0.49%
Bank of Baroda	ICRA A1+	0.49%
Aditya Birla Finance Limited	ICRA AAA	0.48%
7.27% GOI 08APR26	Sovereign	0.48%
INDIA GRID TRUST	CRISIL AAA	0.46%
LIC Housing Finance Limited	CRISIL AAA	0.42%

Housing Development Finance Corporation Limited	CRISIL AAA	0.42%
Reliance Industries Limited	CRISIL AAA	0.41%
Bajaj Finance Limited	CRISIL AAA	0.41%
Bajaj Finance Limited	CRISIL AAA	0.41%
Kotak Mahindra Prime Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.41%
Hinduja Leyland Finance Limited	CARE AA-	0.41%
Shriram Transport Finance Company Limited	CRISIL AA+	0.41%
Small Industries Development Bank of India	CARE A1+	0.40%
Small Industries Development Bank of India	CARE A1+	0.40%
Kotak Mahindra Prime Limited	ICRA A1+	0.39%
Small Industries Development Bank of India	CRISIL A1+	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.38%
REC Limited	CRISIL AAA	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.34%
L & T Housing Finance Limited	CRISIL AAA	0.33%
Housing Development Finance Corporation Limited	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
Pipeline Infrastructure Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Fullerton India Credit Company Limited	CRISIL AAA	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Bajaj Finance Limited	CRISIL AAA	0.25%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.22%
REC Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Housing Development Finance Corporation Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.21%
Reliance Industries Limited	CRISIL AAA	0.21%
Small Industries Development Bank of India	CARE AAA	0.21%
REC Limited	CRISIL AAA	0.21%
Housing Development Finance Corporation Limited	CRISIL AAA	0.21%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.18%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.17%
Fullerton India Credit Company Limited	CRISIL AAA	0.17%
Shriram City Union Finance Limited	IND AA	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
REC Limited	ICRA AAA	0.13%
Export Import Bank of India	CRISIL AAA	0.13%
Grasim Industries Limited	ICRA AAA	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Punjab National Bank	BWR AA	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.10%
LIC Housing Finance Limited	CRISIL AAA	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.08%
REC Limited	CRISIL AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.07%
Sundaram Finance Limited	ICRA AAA	0.07%
Tata Capital Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
ICICI Bank Limited		-0.00%
HDFC Bank Limited		-0.00%

HSBC Bank	-0.01%
HSBC Bank	-0.01%
ICICI Bank Limited	-0.01%
Cash & Current Assets	6.97%
Total	100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	4.39%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.15%
Reliance Industries Limited	CRISIL AAA	3.29%
Reliance Jio Infocomm Limited	CRISIL A1+	2.98%
Reliance Retail Limited	CRISIL A1+	2.57%
IndusInd Bank Limited	CRISIL A1+	2.43%
Tata Power Company Limited	ICRA A1+	2.38%
Shriram Transport Finance Company Limited	CRISIL AA+	2.12%
IndusInd Bank Limited	CRISIL A1+	2.00%
REC Limited	ICRA AAA	1.98%
JSW Steel Limited	ICRA A1+	1.77%
Power Finance Corporation Limited	CRISIL AAA	1.72%
REC Limited	CRISIL AAA	1.53%
Hinduja Leyland Finance Limited	CARE AA-	1.52%
Oriental Bank of Commerce	CRISIL A1+	1.49%
Tata Power Company Limited	ICRA A1+	1.49%
Axis Bank Limited	ICRA A1+	1.48%
Reliance Industries Limited	CRISIL AAA	1.32%
Axis Bank Limited	ICRA A1+	1.29%
LIC Housing Finance Limited	CRISIL AAA	1.25%
Housing Development Finance Corporation Limited	CRISIL AAA	1.25%
REC Limited	CRISIL AAA	1.24%
Housing Development Finance Corporation Limited	CRISIL AAA	1.23%
Nabha Power Limited	ICRA AAA (SO)	1.22%
Housing Development Finance Corporation Limited	ICRA AAA	1.22%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.14%
Reliance Industries Limited	CRISIL AAA	1.04%
Bharti Telecom Limited	CRISIL AA+	1.03%
Power Finance Corporation Limited	CRISIL AAA	1.01%
Power Finance Corporation Limited	CRISIL AAA	0.98%
Muthoot Finance Limited	ICRA AA	0.97%
Power Finance Corporation Limited	CRISIL AAA	0.94%
REC Limited	CRISIL AAA	0.91%
LIC Housing Finance Limited	CRISIL AAA	0.91%
Axis Bank Limited	ICRA A1+	0.87%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.86%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Small Industries Development Bank of India	CARE AAA	0.83%
Hinduja Leyland Finance Limited	CARE AA-	0.82%
8.13% GOI (MD 21/09/2022)	Sovereign	0.80%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.76%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.75%
Housing Development Finance Corporation Limited	CRISIL AAA	0.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.70%
Kotak Mahindra Prime Limited	CRISIL AAA	0.70%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.70%
Muthoot Finance Limited	CRISIL AA	0.67%
National Housing Bank	CARE AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.64%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.63%
Housing Development Finance Corporation Limited	CRISIL AAA	0.61%
Muthoot Finance Limited	CRISIL AA	0.61%
Tata Motors Limited	CRISIL A1+	0.61%
Manappuram Finance Limited	CARE AA	0.60%
TATA Realty & Infrastructure Limited	ICRA A1+	0.60%
LIC Housing Finance Limited	CRISIL AAA	0.60%
Axis Bank Limited	ICRA A1+	0.60%
Kotak Mahindra Investments Limited	CRISIL A1+	0.60%
Tata Housing Development Company Limited	CARE A1+	0.59%
Small Industries Development Bank of India	CRISIL A1+	0.59%
Axis Bank Limited	ICRA A1+	0.59%
Bank of Baroda	ICRA A1+	0.58%
Small Industries Development Bank of India	CARE A1+	0.55%
LIC Housing Finance Limited	CRISIL AAA	0.53%
Kotak Mahindra Prime Limited	CRISIL AAA	0.50%
Power Finance Corporation Limited	CRISIL AAA	0.46%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.46%
L&T Finance Limited	ICRA AAA	0.46%
Bharti Telecom Limited	CRISIL AA+	0.46%
Tata Motors Finance Limited	CARE AA-	0.46%



Bahadur Chand Investments Pvt Limited	ICRA AA	0.45%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%	REC Limited	CRISIL AAA	0.89%
Pipeline Infrastructure Limited	CRISIL AAA	0.43%	8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.87%
Tata Capital Financial Services Limited	ICRA AA+	0.43%	ICICI Bank Limited		0.00%	Air India Assets Holdings Limited	ICRA AA	0.87%
Bajaj Finance Limited	CRISIL AAA	0.40%	ICICI Securities Primary Dealership Limited		0.00%	Power Finance Corporation Limited	CRISIL AAA	0.87%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.40%	ICICI Bank Limited		-0.00%	LIC Housing Finance Limited	CRISIL AAA	0.86%
Tata Motors Finance Limited	CARE AA-	0.38%	HSBC Bank		-0.00%	Bank of Baroda	ICRA A1+	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.36%	HSBC Bank		-0.00%	Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
Reliable Device Trust	ICRA AAA(SO)	0.36%	HSBC Bank		-0.00%	Axis Bank Limited	CRISIL A1+	0.78%
Andhra Bank	ICRA A1+	0.33%	HSBC Bank		-0.00%	Tata Capital Limited	CRISIL AAA	0.75%
Tata Capital Housing Finance Limited	CRISIL AAA	0.32%	HSBC Bank		-0.00%	7.8% GOI (MD 11/04/2021)	Sovereign	0.71%
Axis Finance Limited	IND AAA	0.32%	HSBC Bank		-0.00%	LIC Housing Finance Limited	CRISIL AAA	0.70%
REC Limited	CRISIL AAA	0.32%	ICICI Bank Limited		-0.00%	8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.67%
Small Industries Development Bank of India	CARE AAA	0.32%	ICICI Bank Limited		-0.00%	REC Limited	CRISIL AAA	0.66%
Power Finance Corporation Limited	CRISIL AAA	0.31%	ICICI Bank Limited		-0.00%	Export Import Bank of India	ICRA AAA	0.64%
REC Limited	CRISIL AAA	0.31%	HSBC Bank		-0.00%	REC Limited	CRISIL AAA	0.64%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.31%	ICICI Bank Limited		-0.00%	Power Grid Corporation of India Limited	CRISIL AAA	0.59%
REC Limited	ICRA AAA	0.31%	HSBC Bank		-0.00%	Small Industries Development Bank of India	CARE AAA	0.59%
Reliance Industries Limited	CRISIL AAA	0.31%	ICICI Bank Limited		-0.00%	Power Finance Corporation Limited	CRISIL AAA	0.58%
Bajaj Finance Limited	CRISIL AAA	0.31%	ICICI Securities Primary Dealership Limited		-0.00%	L & T Housing Finance Limited	CRISIL AAA	0.58%
REC Limited	ICRA AAA	0.30%	HSBC Bank		-0.00%	Power Finance Corporation Limited	CRISIL AAA	0.58%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.30%	HSBC Bank		-0.00%	REC Limited	ICRA AAA	0.58%
L & T Housing Finance Limited	ICRA AAA	0.30%	HSBC Bank		-0.00%	LIC Housing Finance Limited	CRISIL AAA	0.58%
Tata Motors Finance Limited	CARE AA-	0.30%	HSBC Bank		-0.00%	Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Shriram Transport Finance Company Limited	IND AA+	0.30%	HSBC Bank		-0.00%	Reliance Industries Limited	CRISIL AAA	0.58%
TATA Realty & Infrastructure Limited	ICRA A1+	0.30%	HSBC Bank		-0.00%	Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
Shriram City Union Finance Limited	IND AA	0.30%	HSBC Bank		-0.00%	L & T Housing Finance Limited	CARE AAA	0.58%
Small Industries Development Bank of India	CARE A1+	0.30%	HSBC Bank		-0.00%	Housing Development Finance Corporation Limited	ICRA AAA	0.58%
Axis Bank Limited	ICRA A1+	0.30%	HSBC Bank		-0.00%	ONGC Petro Additions Limited	ICRA AAA (SO)	0.58%
Fullerton India Credit Company Limited	ICRA A1+	0.29%	HSBC Bank		-0.00%	Fullerton India Credit Company Limited	CRISIL AAA	0.58%
Small Industries Development Bank of India	CRISIL A1+	0.29%	HSBC Bank		-0.00%	HDB Financial Services Limited	CRISIL AAA	0.58%
Export Import Bank of India	ICRA A1+	0.29%	HSBC Bank		-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.58%
Small Industries Development Bank of India	CRISIL A1+	0.29%	HSBC Bank		-0.00%	Tata Cleantech Capital Limited	CRISIL AAA	0.57%
Axis Bank Limited	ICRA A1+	0.29%	HSBC Bank		-0.00%	Housing Development Finance Corporation Limited	ICRA A1+	0.57%
Reliable Device Trust	ICRA AAA(SO)	0.28%	HSBC Bank		-0.00%	Kotak Mahindra Prime Limited	CRISIL A1+	0.56%
Power Finance Corporation Limited	CRISIL AAA	0.28%	HSBC Bank		-0.00%	Small Industries Development Bank of India	CRISIL A1+	0.55%
REC Limited	CRISIL AAA	0.28%	HSBC Bank		-0.00%	Small Industries Development Bank of India	CRISIL A1+	0.55%
Reliable Device Trust	ICRA AAA(SO)	0.27%	HSBC Bank		-0.00%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%
Reliable Device Trust	ICRA AAA(SO)	0.26%	HSBC Bank		-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.46%
Reliable Device Trust	ICRA AAA(SO)	0.26%	HSBC Bank		-0.00%	Reliance Industries Limited	CRISIL AAA	0.42%
Reliable Device Trust	ICRA AAA(SO)	0.25%	HSBC Bank		-0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.25%	HSBC Bank		-0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.22%	HSBC Bank		-0.00%	REC Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.22%	ICICI Bank Limited		-0.01%	L & T Housing Finance Limited	ICRA AAA	0.40%
REC Limited	CRISIL AAA	0.21%	HSBC Bank		-0.01%	8.35% GOI (MD 14/05/2022)	Sovereign	0.37%
LIC Housing Finance Limited	CARE AAA	0.21%	HSBC Bank		-0.00%	Axis Bank Limited	CRISIL AAA	0.35%
Housing Development Finance Corporation Limited	ICRA A1+	0.20%	HSBC Bank		-0.00%	6.92% ASSAM SDL 24DEC24	Sovereign	0.35%
8.79% GOI (MD 08/11/2021)	Sovereign	0.19%	HSBC Bank		-0.01%	REC Limited	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.19%	ICICI Bank Limited		-0.01%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.32%
Kotak Mahindra Investments Limited	ICRA A1+	0.17%	HSBC Bank		-0.01%	Export Import Bank of India	ICRA AAA	0.32%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.16%	Cash & Current Assets		0.83%	KERELA 08.92% 08AUG22 SDL 07.32% GS 28JAN2024	Sovereign	0.30%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.16%	Total		100.00%	State Bank of India	CRISIL AAA	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%	Aditya Birla Sun Life Floating Rate Fund					
REC Limited	ICRA AAA	0.15%	Allocation as a %					
HDB Financial Services Limited	CRISIL AAA	0.15%	of Net Assets					
Sundaram Finance Limited	ICRA AAA	0.15%	Rating %					
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%	GOI FRB 08.65% 21DEC20	Sovereign	6.38%	REC Limited	CRISIL AAA	3.18%
Axis Bank Limited	ICRA A1+	0.15%	REC Limited	CRISIL AAA	3.18%	Axis Bank Limited	ICRA A1+	2.88%
Bajaj Housing Finance Limited	CRISIL A1+	0.15%	Axis Bank Limited	ICRA A1+	2.47%	Indus Bank Limited	CRISIL A1+	2.47%
Axis Bank Limited	ICRA A1+	0.15%	ICICI Bank Limited	ICRA A1+	2.19%	LIC Housing Finance Limited	CRISIL AAA	2.05%
Axis Bank Limited	CRISIL A1+	0.15%	LIC Housing Finance Limited	CRISIL AAA	2.05%	Bajaj Finance Limited	CRISIL AAA	2.02%
REC Limited	CRISIL AAA	0.12%	Bajaj Finance Limited	ICRA AAA	1.96%	REC Limited	ICRA AAA	1.93%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.11%	National Highways Authority of India	CRISIL AAA	1.93%	National Bank For Agriculture and Rural Development	CRISIL A1+	1.72%
Shriram Transport Finance Company Limited	CRISIL AA+	0.11%	Cooperative Rabobank U.A	CRISIL A1+	1.72%	Housing Development Finance Corporation Limited	ICRA A1+	1.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%	Housing Development Finance Corporation Limited	ICRA A1+	1.64%	ICICI Bank Limited	ICRA A1+	1.64%
L&T Finance Limited	CARE AAA	0.09%	8.15% GOI (MD 11/06/2022)	Sovereign	1.52%	8.15% GOI (MD 11/06/2022)	Sovereign	1.52%
Power Finance Corporation Limited	CRISIL AAA	0.06%	Small Industries Development Bank of India	CARE AAA	1.46%	Small Industries Development Bank of India	CARE AAA	1.46%
LIC Housing Finance Limited	CRISIL AAA	0.06%	Housing Development Finance Corporation Limited	CRISIL AAA	1.41%	Housing Development Finance Corporation Limited	CRISIL AAA	1.41%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.06%	Small Industries Development Bank of India	CARE A1+	1.41%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%
Housing Development Finance Corporation Limited	ICRA AAA	0.06%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%	Housing & Urban Development Corporation Limited	ICRA AAA	1.34%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.06%	Housing & Urban Development Corporation Limited	ICRA AAA	1.34%	8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	1.32%
Hero Fincorp Limited	CRISIL AA+	0.06%	8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	1.32%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.18%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.18%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.18%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%	Export Import Bank of India	ICRA AAA	1.18%	Export Import Bank of India	ICRA AAA	1.18%
Shriram City Union Finance Limited	IND AA	0.06%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.16%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	Bajaj Finance Limited	CRISIL AAA	1.16%	Bajaj Finance Limited	CRISIL AAA	1.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	Bajaj Finance Limited	CRISIL AAA	1.15%	ICICI Home Finance Company Limited	ICRA AAA	1.15%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	ICICI Home Finance Company Limited	ICRA AAA	1.15%	LIC Housing Finance Limited	CRISIL AAA	1.15%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	LIC Housing Finance Limited	CRISIL AAA	1.15%	8.20% GOI (MD 15/02/2022)	Sovereign	1.15%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%	LIC Housing Finance Limited	CRISIL A1+	1.14%	LIC Housing Finance Limited	CRISIL A1+	1.14%
REC Limited	CRISIL AAA	0.03%	GOI 7.00% 21JAN2021	Sovereign	1.11%	GOI 7.00% 21JAN2021	Sovereign	1.11%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.03%	Axis Bank Limited	CRISIL A1+	1.11%	Axis Bank Limited	CRISIL A1+	1.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.02%	Housing Development Finance Corporation Limited	ICRA A1+	1.09%	Housing Development Finance Corporation Limited	ICRA A1+	1.09%
Rent-A-Device Trust	ICRA AAA (SO)	0.02%	Bajaj Finance Limited	CRISIL AAA	1.07%	Bajaj Finance Limited	CRISIL AAA	1.07%
Rent-A-Device Trust	ICRA AAA (SO)	0.02%	REC Limited	ICRA AAA	0.98%	REC Limited	ICRA AAA	0.98%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%						
Rainbow Devices Trust	ICRA AAA (SO)	0.02%						
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%						
Sundaram Finance Limited	ICRA AAA	0.01%						



LIC Housing Finance Limited	CRISIL AAA	0.12%	ITC Limited	2.50%	CESC Limited	0.11%	
First Business Receivables Trust	CRISIL AAA(SO)	0.11%	Sun Pharmaceutical Industries Limited	2.47%	Marico Limited	0.11%	
Reliable Device Trust	ICRA AAA(SO)	0.10%	LIC Housing Finance Limited	CARE AAA	1.94%	GMR Infrastructure Limited	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.10%	Housing Development Finance Corporation Limited	CRISIL AAA	1.77%	The Federal Bank Limited	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.09%	Tata Capital Housing Finance Limited	CRISIL A1+	1.74%	Godrej Consumer Products Limited	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%	Hindustan Unilever Limited	1.45%	HDFC Bank Limited	0.09%	
Reliable Device Trust	ICRA AAA(SO)	0.09%	Bharti Airtel Limited	1.43%	HDFC Bank Limited	0.09%	
Reliable Device Trust	ICRA AAA(SO)	0.09%	Grasim Industries Limited	1.38%	HDFC Bank Limited	0.09%	
Reliable Device Trust	ICRA AAA(SO)	0.09%	Kotak Mahindra Bank Limited	1.34%	HDFC Bank Limited	0.09%	
7.37% GOI (MD 16/04/2023)	Sovereign	0.08%	United Spirits Limited	1.32%	HDFC Bank Limited	0.09%	
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.06%	LIC Housing Finance Limited	CRISIL AAA	1.24%	HDFC Bank Limited	0.09%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.06%	Maruti Suzuki India Limited	1.21%	HDFC Bank Limited	0.09%	
REC Limited	CRISIL AAA	0.06%	Bajaj Finserv Limited	1.14%	HDFC Bank Limited	0.09%	
8.79% GOI (MD 08/11/2021)	Sovereign	0.06%	Adani Ports and Special Economic Zone Limited	1.06%	HDFC Bank Limited	0.09%	
Reliance Industries Limited	CRISIL AAA	0.06%	Larsen & Toubro Limited	0.90%	HDFC Bank Limited	0.09%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.06%	HDB Financial Services Limited	CRISIL AAA	0.89%	HDFC Bank Limited	0.09%
LIC Housing Finance Limited	CRISIL AAA	0.06%	Nestle India Limited	0.88%	HDFC Bank Limited	0.09%	
Power Finance Corporation Limited	CRISIL AAA	0.06%	RBL Bank Limited	0.88%	HDFC Bank Limited	0.09%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%	The Federal Bank Limited	0.88%	HDFC Bank Limited	0.09%	
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%	HDFC Bank Limited	0.88%	HDFC Bank Limited	0.09%	
ICICI Securities Primary Dealership Limited		0.00%	Adani Enterprises Limited	0.87%	HDFC Bank Limited	0.09%	
ICICI Securities Primary Dealership Limited		0.00%	The Federal Bank Limited	0.86%	HDFC Bank Limited	0.09%	
HDFC Bank Limited		0.00%	The Federal Bank Limited	0.85%	IDFC First Bank Limited	0.09%	
ICICI Bank Limited		0.00%	The Federal Bank Limited	0.85%	MRF Limited	0.09%	
ICICI Securities Primary Dealership Limited		0.00%	The Federal Bank Limited	0.85%	Muthoot Finance Limited	0.08%	
IndusInd Bank Limited		-0.00%	The Federal Bank Limited	0.85%	HDFC Bank Limited	0.08%	
HSBC Bank		-0.00%	Axis Bank Limited	ICRA A1+	HDFC Bank Limited	0.08%	
ICICI Securities Primary Dealership Limited		-0.00%	Housing Development Finance Corporation Limited	ICRA A1+	HDFC Bank Limited	0.08%	
HSBC Bank		-0.00%	HDFC Bank Limited	0.81%	HDFC Bank Limited	0.08%	
ICICI Securities Primary Dealership Limited		-0.00%	The Federal Bank Limited	0.70%	HDFC Bank Limited	0.08%	
HSBC Bank		-0.00%	JSW Steel Limited	0.69%	HCL Technologies Limited	0.08%	
ICICI Bank Limited		-0.00%	Tata Consumer Products Limited	0.69%	Bharat Petroleum Corporation Limited	0.08%	
HSBC Bank		-0.00%	Tech Mahindra Limited	0.64%	NCC Limited	0.08%	
ICICI Bank Limited		-0.00%	UPL Limited	0.57%	Tata Power Company Limited	0.07%	
HSBC Bank		-0.00%	Jindal Steel & Power Limited	0.55%	Shree Cement Limited	0.06%	
ICICI Bank Limited		-0.00%	Housing Development Finance Corporation Limited	CRISIL AAA	Apollo Hospitals Enterprise Limited	0.05%	
HDFC Bank Limited		-0.00%	Aurobindo Pharma Limited	0.45%	Amara Raja Batteries Limited	0.05%	
HDFC Bank Limited		-0.00%	Kotak Mahindra Investments Limited	CRISIL AAA	Elcher Motors Limited	0.05%	
IndusInd Bank Limited		-0.00%	L&T Finance Limited	CARE AAA	Vodafone Idea Limited	0.05%	
ICICI Bank Limited		-0.00%	RBL Bank Limited	0.44%	Apollo Tyres Limited	0.05%	
HSBC Bank		-0.00%	HDFC Bank Limited	CARE A1+	Steel Authority of India Limited	0.05%	
ICICI Bank Limited		-0.00%	HDFC Bank Limited	CARE A1+	Mahindra & Mahindra Limited	0.04%	
HSBC Bank		-0.00%	HDFC Bank Limited	CARE A1+	Hindustan Petroleum Corporation Limited	0.03%	
ICICI Bank Limited		-0.00%	HDFC Bank Limited	CARE A1+	Exide Industries Limited	0.03%	
HSBC Bank		-0.00%	HDFC Bank Limited	0.44%	Petronet LNG Limited	0.03%	
ICICI Bank Limited		-0.00%	HDFC Bank Limited	0.44%	United Breweries Limited	0.03%	
HDFC Bank Limited		-0.00%	HDFC Bank Limited	0.44%	Tata Chemicals Limited	0.02%	
HSBC Bank		-0.00%	HDFC Bank Limited	0.44%	Bosch Limited	0.02%	
HSBC Bank		-0.00%	HDFC Bank Limited	0.44%	Volta Limited	0.02%	
HDFC Bank Limited		-0.00%	HDFC Bank Limited	0.44%	Lupin Limited	0.01%	
ICICI Bank Limited		-0.00%	Shriram Transport Finance Company Limited	CRISIL AA+	Dr. Reddy's Laboratories Limited	0.01%	
HSBC Bank		-0.00%	HDFC Bank Limited	0.44%	Info Edge (India) Limited	0.01%	
HDFC Bank Limited		-0.00%	Sun TV Network Limited	0.44%	Canara Bank	0.01%	
ICICI Bank Limited		-0.00%	Hero MotoCorp Limited	0.43%	Bandhan Bank Limited	0.00%	
HSBC Bank		-0.00%	IDFC First Bank Limited	0.42%	Mahanagar Gas Limited	0.00%	
HDFC Bank Limited		-0.00%	IDFC First Bank Limited	0.42%	Mahanagar Gas Limited	-0.00%	
HSBC Bank		-0.00%	L & T Infrastructure Finance Company Limited	ICRA A1+	Bandhan Bank Limited	-0.01%	
ICICI Bank Limited		-0.00%	Tata Motors Limited	0.42%	Info Edge (India) Limited	-0.01%	
HDFC Bank Limited		-0.00%	Infosys Limited	0.41%	Dr. Reddy's Laboratories Limited	-0.01%	
HDFC Bank Limited		-0.00%	IDFC First Bank Limited	0.41%	Lupin Limited	-0.01%	
HDFC Bank Limited		-0.00%	IDFC First Bank Limited	0.41%	Volta Limited	-0.02%	
HDFC Bank Limited		-0.00%	IDFC First Bank Limited	0.41%	Bosch Limited	-0.02%	
HDFC Bank Limited		-0.00%	IDFC First Bank Limited	0.41%	Tata Chemicals Limited	-0.02%	
HDFC Bank Limited		-0.01%	DLF Limited	0.40%	United Breweries Limited	-0.03%	
HSBC Bank		-0.01%	LIC Housing Finance Limited	0.36%	Petronet LNG Limited	-0.03%	
HSBC Bank		-0.01%	UltraTech Cement Limited	0.32%	Exide Industries Limited	-0.03%	
HSBC Bank		-0.01%	Asian Paints Limited	0.30%	Hindustan Petroleum Corporation Limited	-0.03%	
HSBC Bank		-0.01%	Titan Company Limited	0.29%	Mahindra & Mahindra Limited	-0.04%	
HSBC Bank		-0.01%	Cipla Limited	0.29%	Steel Authority of India Limited	-0.05%	
HSBC Bank		-0.01%	Dabur India Limited	0.28%	Apollo Tyres Limited	-0.05%	
HSBC Bank		-0.01%	Hindalco Industries Limited	0.27%	Elcher Motors Limited	-0.05%	
HSBC Bank		-0.01%	L&T Finance Limited	CARE AAA	Vodafone Idea Limited	-0.05%	
HSBC Bank		-0.01%	Punjab National Bank	0.26%	Amara Raja Batteries Limited	-0.05%	
HSBC Bank		-0.01%	Ambuja Cements Limited	0.24%	Apollo Hospitals Enterprise Limited	-0.06%	
HSBC Bank		-0.01%	Bata India Limited	0.23%	Shree Cement Limited	-0.06%	
HSBC Bank		-0.01%	IndusInd Bank Limited	0.22%	Tata Power Company Limited	-0.07%	
HSBC Bank		-0.01%	Indraprastha Gas Limited	0.20%	NCC Limited	-0.08%	
HSBC Bank		-0.01%	Bharat Electronics Limited	0.20%	Bharat Petroleum Corporation Limited	-0.08%	
HSBC Bank		-0.01%	Bharat Heavy Electricals Limited	0.19%	HCL Technologies Limited	-0.08%	
HSBC Bank		-0.01%	Bank of Baroda	0.18%	Muthoot Finance Limited	-0.08%	
HSBC Bank		-0.01%	ACC Limited	0.18%	MRF Limited	-0.09%	
HSBC Bank		-0.01%	L&T Finance Holdings Limited	ICRA AAA	Godrej Consumer Products Limited	-0.09%	
Cash & Current Assets		3.11%	Divi's Laboratories Limited	0.18%	The Federal Bank Limited	-0.10%	
Total		100.00%	Vedanta Limited	0.17%	GMR Infrastructure Limited	-0.10%	
Aditya Birla Sun Life Arbitrage Fund			Indiabulls Housing Finance Limited	0.17%	Marico Limited	-0.11%	
Allocation as a % of Net Assets			Century Textiles & Industries Limited	0.17%	Zee Entertainment Enterprises Limited	-0.11%	
Housing Development Finance Corporation Limited	8.77%		Jubilant Foodworks Limited	0.15%	CESC Limited	-0.11%	
State Bank of India	5.03%		Bajaj Auto Limited	0.15%	Equitas Holdings Limited	-0.12%	
Axis Bank Limited	3.66%		Piramal Enterprises Limited	0.14%	Manappuram Finance Limited	-0.13%	
Reliance Industries Limited	3.65%		Adani Power Limited	0.13%	Escorts Limited	-0.13%	
Bajaj Finance Limited	3.46%		Tata Steel Limited	0.13%	GAIL (India) Limited	-0.13%	
ICICI Bank Limited	3.05%		GAIL (India) Limited	0.13%	Tata Steel Limited	-0.13%	
REC Limited	CRISIL AAA	2.94%	Manappuram Finance Limited	0.13%	Adani Power Limited	-0.14%	
Tata Capital Financial Services Limited	ICRA A1+	2.61%	Escorts Limited	0.13%	Piramal Enterprises Limited	-0.14%	
			Equitas Holdings Limited	0.12%	Bajaj Auto Limited	-0.14%	
			Zee Entertainment Enterprises Limited	0.11%	Jubilant Foodworks Limited	-0.15%	
					Century Textiles & Industries Limited	-0.17%	
					Vedanta Limited	-0.17%	
					Indiabulls Housing Finance Limited	-0.17%	
					Divi's Laboratories Limited	-0.18%	
					Bank of Baroda	-0.18%	
					ACC Limited	-0.18%	
					Bharat Heavy Electricals Limited	-0.19%	

Bharat Electronics Limited	-0.20%
Indraprastha Gas Limited	-0.20%
IndusInd Bank Limited	-0.22%
Bata India Limited	-0.23%
Ambuja Cements Limited	-0.24%
Punjab National Bank	-0.24%
Hindalco Industries Limited	-0.27%
Dabur India Limited	-0.28%
Cipla Limited	-0.29%
Titan Company Limited	-0.29%
Asian Paints Limited	-0.30%
UltraTech Cement Limited	-0.31%
LIC Housing Finance Limited	-0.36%
DLF Limited	-0.40%
Infosys Limited	-0.40%
Tata Motors Limited	-0.42%
Hero MotoCorp Limited	-0.43%
Sun TV Network Limited	-0.44%
Aurobindo Pharma Limited	-0.44%
Jindal Steel & Power Limited	-0.55%
UPL Limited	-0.56%
Tech Mahindra Limited	-0.63%
Tata Consumer Products Limited	-0.69%
JSW Steel Limited	-0.69%
HDFC Bank Limited	-0.81%
Adani Enterprises Limited	-0.87%
Nestle India Limited	-0.88%
Larsen & Toubro Limited	-0.89%
Adani Ports and Special Economic Zone Limited	-1.06%
Bajaj Finserv Limited	-1.13%
Maruti Suzuki India Limited	-1.20%
United Spirits Limited	-1.32%
Kotak Mahindra Bank Limited	-1.34%
Grasim Industries Limited	-1.39%
Bharti Airtel Limited	-1.43%
Hindustan Unilever Limited	-1.45%
Sun Pharmaceutical Industries Limited	-2.47%
ITC Limited	-2.49%
ICICI Bank Limited	-3.04%
Bajaj Finance Limited	-3.45%
Reliance Industries Limited	-3.64%
Axis Bank Limited	-3.64%
State Bank of India	-5.02%
Housing Development Finance Corporation Limited	-8.77%
Cash & Current Assets	66.35%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a %		
of Net Assets	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	4.21%
Reliance Industries Limited	CRISIL AAA	2.86%
Air India Assets Holdings Limited	ICRA AAA	2.58%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.57%
Power Finance Corporation Limited	CRISIL AAA	2.33%
REC Limited	ICRA AAA	2.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.29%
8.24% GOI (MD 15/02/2027)	Sovereign	1.99%
GOI 06.79% 26DEC2029	Sovereign	1.92%
Power Finance Corporation Limited	CRISIL AAA	1.84%
REC Limited	ICRA AAA	1.68%
Tata Sons Private Limited	CRISIL AAA	1.67%
Power Finance Corporation Limited	CRISIL AAA	1.67%
7.17% GOI (MD 08/01/2028)	Sovereign	1.60%
7.27% GOI 08APR26	Sovereign	1.48%
Reliance Industries Limited	CRISIL AAA	1.40%
Reliance Industries Limited	CRISIL AAA	1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%
7.88% GOI (MD 19/03/2030)	Sovereign	1.24%
Fullerton India Credit Company Limited	CRISIL AAA	1.24%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.16%
National Bank For Agriculture and Rural Development	ICRA AAA	1.16%
Housing Development Finance Corporation Limited	CRISIL AAA	1.15%
Housing Development Finance Corporation Limited	ICRA AAA	1.14%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	1.11%
Bajaj Finance Limited	CRISIL AAA	1.06%
Power Finance Corporation Limited	ICRA AAA	0.99%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.95%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.87%
Pipeline Infrastructure Limited	CRISIL AAA	0.86%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.86%
REC Limited	ICRA AAA	0.86%
Bajaj Finance Limited	CRISIL AAA	0.86%
Reliance Industries Limited	ICRA AAA	0.83%
LIC Housing Finance Limited	CRISIL AAA	0.83%
Tata Sons Private Limited	CRISIL AAA	0.80%
LIC Housing Finance Limited	CARE AAA	0.80%
7.77% ODISHA 27FEB23 SDL	Sovereign	0.77%
6.78% RAJSTHAN SDL 13NOV23	Sovereign	0.75%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.74%

8.15% GOI (MD 24/11/2026)	Sovereign	0.74%
Indian Oil Corporation Limited	ICRA AAA	0.72%
LIC Housing Finance Limited	CRISIL AAA	0.72%
Kotak Mahindra Prime Limited	CRISIL AAA	0.71%
REC Limited	ICRA AAA	0.71%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.69%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.62%
REC Limited	CRISIL AAA	0.59%
REC Limited	CRISIL AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Larsen & Toubro Limited	CRISIL AAA	0.57%
Housing Development Finance Corporation Limited	ICRA AAA	0.57%
LIC Housing Finance Limited	CRISIL AAA	0.57%
LIC Housing Finance Limited	CARE AAA	0.57%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.56%
REC Limited	CRISIL AAA	0.56%
Housing & Urban Development Corporation Limited	ICRA AAA	0.55%
Kotak Mahindra Prime Limited	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	ICRA AAA	0.54%
REC Limited	CRISIL AAA	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.52%
LIC Housing Finance Limited	CRISIL AAA	0.48%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.48%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
6.79% GOI (MD 15/05/2027)	Sovereign	0.46%
REC Limited	CRISIL AAA	0.46%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.43%
8.83% GOI (MD 25/11/2023)	Sovereign	0.41%
Tata Sons Private Limited	CRISIL AAA	0.40%
Powergrid Vizag Transmission Limited (SO)	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Tata Capital Limited	CRISIL AAA	0.37%
Power Grid Corporation of India Limited	ICRA AAA	0.35%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.35%
Indian Railway Finance Corporation Limited	ICRA AAA	0.34%
REC Limited	CRISIL AAA	0.34%
REC Limited	CRISIL AAA	0.34%
Shriram Transport Finance Company Limited	CRISIL AA+	0.34%
07.26% GOI (MD 14/01/2029)	Sovereign	0.33%
6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.33%
Housing Development Finance Corporation Limited	ICRA AAA	0.31%
8.40% GOI (MD 28/07/2024)	Sovereign	0.31%
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.30%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.30%
7.35% GOI (MD 22/06/2024)	Sovereign	0.30%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.29%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.29%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	ICRA AAA	0.29%
Small Industries Development Bank of India	CARE AAA	0.29%
National Housing Bank	CARE AAA	0.29%
Tata Capital Housing Finance Limited	CRISIL AAA	0.29%
Rent-A-Device Trust	ICRA AAA (SO)	0.29%
Tata Motors Finance Limited	CARE AA-	0.28%
National Bank For Agriculture and Rural Development	ICRA AAA	0.28%
Fullerton India Credit Company Limited	CRISIL AAA	0.28%
Tata Cleantech Capital Limited	CRISIL AAA	0.28%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
Tata Capital Housing Finance Limited	ICRA AAA	0.27%
7.57% GOI (MD 17/06/2033)	Sovereign	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Bajaj Finance Limited	CRISIL AAA	0.26%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.24%
NHPC Limited	CARE AAA	0.23%
Housing Development Finance Corporation Limited	ICRA AAA	0.23%
8.60% GOI (MD 02/06/2028)	Sovereign	0.22%
REC Limited	CRISIL AAA	0.19%
7.59% GOI (MD 20/03/2029)	Sovereign	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	ICRA AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
Tata Sons Private Limited	CRISIL AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
ICICI Home Finance Company Limited	ICRA AAA	0.17%

REC Limited	CRISIL AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Reliance Industries Limited	CRISIL AAA	0.15%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Axis Bank Limited	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Sundaram Finance Limited	CRISIL AAA	0.14%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
HDB Financial Services Limited	CRISIL AAA	0.14%
REC Limited	ICRA AAA	0.14%
REC Limited	CRISIL AAA	0.13%
HDFC Bank Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
Grasim Industries Limited	ICRA AAA	0.12%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Rainbow Devices Trust	ICRA AAA (SO)	0.11%
7.72% GOI (MD 25/05/2025)	Sovereign	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Small Industries Development Bank of India	CARE AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.06%
9.29% BIHAR 16JAN2024 SDL	Sovereign	0.06%
8.33% GOI (MD 09/07/2026)	Sovereign	0.06%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%
8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.06%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%
Tata Capital Limited	CRISIL AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
NIIF Infrastructure Finance Limited	ICRA AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
GOI 08.28% 21SEP27	Sovereign	0.03%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
7.59% GOI(MD 11/01/2026)	Sovereign	0.03%
REC Limited	CRISIL AAA	0.03%
7.16% GOI (MD 20/05/2023)	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
REC Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Muthoot Finance Limited	ICRA AA	0.03%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.02%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.02%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.02%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.02%
IOT Utkal Energy Services Limited (SO)	CRISIL AAA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.01%



Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.00%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		2.37%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets		
	Rating	%
Air India Assets Holdings Limited	ICRA AAA	4.99%
National Bank For Agriculture and Rural Development	ICRA AAA	3.72%
7.72% GOI (MD 25/05/2025)	Sovereign	3.51%
Punjab National Bank	BWR AA	3.31%
REC Limited	CRISIL AAA	3.23%
State Bank of India	CRISIL AAA	3.10%
Shriram Transport Finance Company Limited	CRISIL AA+	2.96%
Housing & Urban Development Corporation Limited	ICRA AAA	2.87%
Housing & Urban Development Corporation Limited	ICRA AAA	2.51%
L&T Infrastructure Finance Company Limited	CRISIL AAA	2.47%
REC Limited	ICRA AAA	1.99%
Shriram City Union Finance Limited	IND AA	1.96%
Adani Properties Pvt Limited	BWR AA- (SO)	1.86%
LIC Housing Finance Limited	CRISIL AAA	1.85%
Aditya Birla Finance Limited	ICRA AAA	1.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.70%
Reliance Industries Limited	CRISIL AAA	1.67%
REC Limited	ICRA AAA	1.66%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.66%
LIC Housing Finance Limited	CARE AAA	1.65%
Power Finance Corporation Limited	CRISIL AAA	1.54%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	1.48%
Housing & Urban Development Corporation Limited	ICRA AAA	1.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.36%
Small Industries Development Bank of India	CARE AAA	1.34%
Power Grid Corporation of India Limited	CRISIL AAA	1.33%
Union Bank of India	IND AA	1.33%
ICICI Home Finance Company Limited	ICRA AAA	1.32%
7.27% GOI 08APR26	Sovereign	1.21%
Power Finance Corporation Limited	CRISIL AAA	1.19%
LIC Housing Finance Limited	CRISIL AAA	1.15%
Pipeline Infrastructure Limited	CRISIL AAA	1.00%
Manupuram Finance Limited	CRISIL AA	1.00%
Muthoot Finance Limited	ICRA AA	0.99%
REC Limited	ICRA AAA	0.89%
7.57% GOI (MD 17/06/2033)	Sovereign	0.89%
LIC Housing Finance Limited	CRISIL AAA	0.88%
LIC Housing Finance Limited	CRISIL AAA	0.88%
07.32% GS 28JAN2024	Sovereign	0.87%
Small Industries Development Bank of India	CARE AAA	0.86%
REC Limited	CRISIL AAA	0.85%
Food Corporation Of India	CRISIL AAA	0.85%
Power Finance Corporation Limited	CRISIL AAA	0.85%
Power Finance Corporation Limited	CRISIL AAA	0.85%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.85%
REC Limited	CRISIL AAA	0.84%
Power Finance Corporation Limited	ICRA AAA	0.83%
Tata Cleantech Capital Limited	CRISIL AAA	0.82%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.72%
Housing & Urban Development Corporation Limited	ICRA AAA	0.69%
REC Limited	CRISIL AAA	0.68%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.66%
Essel Lucknow Raebareilly Toll Roads Limited	CARE BBB	0.64%

Essel Lucknow Raebareilly Toll Roads Limited	CARE BBB	0.64%
Essel Lucknow Raebareilly Toll Roads Limited	CARE BBB	0.64%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.61%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.56%
Food Corporation Of India	CRISIL AAA (SO)	0.53%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.53%
Jharkand Road Projects Implementation Company Limited	IND C	0.52%
Housing & Urban Development Corporation Limited	ICRA AAA	0.51%
LIC Housing Finance Limited	CRISIL AAA	0.50%
Fullerton India Credit Company Limited	CRISIL AAA	0.49%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.49%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.49%
Jharkand Road Projects Implementation Company Limited	IND C	0.47%
REC Limited	CRISIL AAA	0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.39%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
Rent-A-Device Trust	ICRA AAA (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
NHPC Limited	CARE AAA	0.34%
INDIA GRID TRUST	CRISIL AAA	0.34%
Syndicate Bank	IND A+	0.33%
Vodafone Idea Limited	BWR BB-	0.25%
Essel Lucknow Raebareilly Toll Roads Limited	CARE BB	0.23%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Rent-A-Device Trust	ICRA AAA (SO)	0.13%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
HDB Financial Services Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
Punjab National Bank	BWR AA	0.03%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.00%
Cash & Current Assets		3.41%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets		
	Rating	%
Small Industries Development Bank of India	CARE AAA	2.89%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.54%
State Bank of India	CRISIL AAA	2.29%
National Highways Authority of India	CRISIL AAA	2.27%
Power Finance Corporation Limited	ICRA AAA	2.13%
Power Finance Corporation Limited	CRISIL AAA	2.02%
State Bank of India	CRISIL AAA	1.92%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.91%
State Bank of India	CRISIL AA+	1.82%
Air India Assets Holdings Limited	ICRA AAA	1.81%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.79%
Axis Bank Limited	ICRA AAA	1.78%
Power Finance Corporation Limited	CRISIL AAA	1.69%
National Bank For Agriculture and Rural Development	ICRA AAA	1.68%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.57%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.51%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.48%
National Highways Authority of India	CRISIL AAA	1.42%
8.15% GOI (MD 24/11/2026)	Sovereign	1.36%
Power Grid Corporation of India Limited	CRISIL AAA	1.32%
Axis Bank Limited	CRISIL AAA	1.28%
6.79% GOI (MD 15/05/2027)	Sovereign	1.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.23%
REC Limited	CRISIL AAA	1.13%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.09%
Power Finance Corporation Limited	CRISIL AAA	1.07%
Small Industries Development Bank of India	CARE AAA	1.07%
REC Limited	ICRA AAA	1.04%
Housing & Urban Development Corporation Limited	ICRA AAA	1.02%
Power Grid Corporation of India Limited	CRISIL AAA	1.01%
REC Limited	ICRA AAA	1.00%
REC Limited	CRISIL AAA	0.96%
LIC Housing Finance Limited	CRISIL AAA	0.95%
ICICI Bank Limited	ICRA A1+	0.95%
7.57% GOI (MD 17/06/2033)	Sovereign	0.86%
REC Limited	CRISIL AAA	0.85%
Muthoot Finance Limited	ICRA AA	0.84%

REC Limited	CRISIL AAA	0.81%
Housing & Urban Development Corporation Limited	IND AAA	0.80%
8.15% GOI (MD 11/06/2022)	Sovereign	0.79%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.79%
NTPC Limited	CRISIL AAA	0.77%
Small Industries Development Bank of India	CARE AAA	0.77%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.77%
Oriental Bank of Commerce	CRISIL A1+	0.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.68%
Bank of Baroda	CARE AAA	0.60%
Housing Development Finance Corporation Limited	ICRA AAA	0.60%
REC Limited	CRISIL AAA	0.57%
Small Industries Development Bank of India	CARE AAA	0.55%
Export Import Bank of India	ICRA AAA	0.55%
Reliance Industries Limited	CRISIL AAA	0.54%
National Highways Authority of India	CRISIL AAA	0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
REC Limited	CRISIL AAA	0.52%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.52%
National Highways Authority of India	CRISIL AAA	0.51%
Bank of Baroda	CRISIL AA+	0.51%
Power Finance Corporation Limited	CRISIL AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
Union Bank of India	IND AA	0.50%
REC Limited	ICRA AAA	0.50%
ICICI Bank Limited	ICRA AAA	0.50%
Housing Development Finance Corporation Limited	ICRA AAA	0.50%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.50%
REC Limited	ICRA AAA	0.49%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.49%
National Highways Authority of India	CRISIL AAA	0.48%
Small Industries Development Bank of India	CRISIL A1+	0.47%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.46%
Housing Development Finance Corporation Limited	ICRA AAA	0.46%
Pipeline Infrastructure Limited	CRISIL AAA	0.45%
Pipeline Infrastructure Limited	CRISIL AAA	0.45%
Powergrid Vizag Transmission Limited	(SO)	0.45%
REC Limited	CRISIL AAA	0.43%
ONGC Petro Additions Limited	ICRA AAA	0.41%
HDFC Bank Limited	CRISIL AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.36%
Bank of Baroda	IND AA+	0.35%
Housing & Urban Development Corporation Limited	ICRA AAA	0.35%
REC Limited	CRISIL AAA	0.35%
Housing & Urban Development Corporation Limited	ICRA AAA	0.35%
Punjab National Bank	BWR AA	0.35%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.32%
7.16% GOI (MD 20/05/2023)	Sovereign	0.31%
6.92% ASSAM SDL 24DEC24	Sovereign	0.30%
GOI 06.79% 26DEC2029	Sovereign	0.30%
LIC Housing Finance Limited	CRISIL AAA	0.30%
ICICI Home Finance Company Limited	ICRA AAA	0.30%
Axis Bank Limited	CRISIL A1+	0.29%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
Power Grid Corporation of India Limited	CRISIL AAA	0.27%
8.24% GOI (MD 15/02/2027)	Sovereign	0.27%
REC Limited	CRISIL AAA	0.27%
National Highways Authority of India	CRISIL AAA	0.27%
8.16% KERALA 13NOV25 SDL	Sovereign	0.27%
REC Limited	CRISIL AAA	0.26%
7.59% GOI(MD 11/01/2026)	Sovereign	0.26%
REC Limited	CRISIL AAA	0.26%
07.26% GOI (MD 14/01/2029)	Sovereign	0.26%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Export Import Bank of India	ICRA AAA	0.25%
National Highways Authority of India	CRISIL AAA	0.25%
LIC Housing Finance Limited	CRISIL AAA	0.25%
REC Limited	ICRA AAA	0.25%
Indian Railway Finance Corporation Limited	ICRA AAA	0.25%
Bank of Baroda	CRISIL AA+	0.25%
Export Import Bank of India	ICRA AAA	0.25%
Indian Railway Finance Corporation Limited	ICRA AAA	0.25%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	ICRA AAA	0.25%
Bajaj Housing Finance Limited	CRISIL AAA	0.25%
Shriram Transport Finance Company Limited	CRISIL AA+	0.25%
Bank of Baroda	ICRA A1+	0.24%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.22%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	ICRA AAA	0.20%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.20%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.20%
Bajaj Finance Limited	CRISIL AAA	0.20%
REC Limited	CRISIL AAA	0.20%



Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
SP Imperial Star Private Limited	CARE A-	5.07%
Adani Properties Pvt Limited	BWR AA- (SO)	3.42%
L&T Vadodara Bharuch Tollway Limited	IND A	3.33%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.94%
Tata Housing Development Company Limited	CARE AA	2.93%
JSW ENERGY LTD	CARE AA-	2.91%
TATA Realty & Infrastructure Limited	ICRA AA	2.91%
JM Financial Products Limited	ICRA AA	2.87%
Shriram City Union Finance Limited	IND AA	2.71%
Asirvad Microfinance Limited	CRISIL AA-	2.61%
Power Finance Corporation Limited	CRISIL AAA	2.44%
National Bank For Agriculture and Rural Development	ICRA AAA	2.00%
Power Finance Corporation Limited Vedanta Limited	CRISIL AAA	1.98%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.97%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.66%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.66%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.62%
Housing & Urban Development Corporation Limited	ICRA AAA	1.60%
Housing & Urban Development Corporation Limited	ICRA AAA	1.50%
Air India Assets Holdings Limited	ICRA AAA	1.48%
Punjab National Bank	BWR AA	1.47%
National Bank For Agriculture and Rural Development	ICRA AAA	1.47%
IndusInd Bank Limited	CRISIL AA	1.39%
Syndicate Bank	IND AA-	1.31%
LIC Housing Finance Limited	CRISIL AAA	1.27%
Rent-A-Device Trust	ICRA AAA (SO)	1.25%
Food Corporation Of India	CRISIL AAA	1.21%
INDIA GRID TRUST	CRISIL AAA	1.19%
State Bank of India	CRISIL AA+	1.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.11%
REC Limited	CRISIL AAA	1.04%
Manappuram Finance Limited	CRISIL AA	1.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.99%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.99%
Pipeline Infrastructure Limited	CRISIL AAA	0.99%
Power Finance Corporation Limited	CRISIL AAA	0.99%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.98%
Muthoot Finance Limited	ICRA AA	0.98%
LIC Housing Finance Limited	CRISIL AAA	0.97%
REC Limited	CRISIL AAA	0.84%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.83%
Shriram Properties Pvt Limited	ICRA BBB	0.79%
REC Limited	ICRA AAA	0.79%
Union Bank of India	IND AA	0.63%
Belstar Microfinance Limited	CARE A+	0.61%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.50%
REC Limited	CRISIL AAA	0.50%
REC Limited	CRISIL AAA	0.50%
Power Finance Corporation Limited	ICRA AAA	0.50%
LIC Housing Finance Limited	CARE AAA	0.50%
State Bank of India	CRISIL AA+	0.49%
LIC Housing Finance Limited	CRISIL AAA	0.49%
REC Limited	ICRA AAA	0.49%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.49%
Energy Efficiency Services Limited	CARE AA-	0.49%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.48%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.48%
U.P. Power Corporation Limited	BWR AA- (SO)	0.48%
U.P. Power Corporation Limited	BWR AA- (SO)	0.47%
U.P. Power Corporation Limited	BWR AA- (SO)	0.47%
U.P. Power Corporation Limited	BWR AA- (SO)	0.46%
Power Finance Corporation Limited	CRISIL AAA	0.46%
U.P. Power Corporation Limited	BWR AA- (SO)	0.45%
SPANDANA SPHOORTY FINANCIAL Limited	ICRA A-	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
REC Limited	CRISIL AAA	0.42%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.40%
Shriram City Union Finance Limited	CARE AA+	0.39%
Oriental Bank of Commerce	CARE A+	0.39%
U.P. Power Corporation Limited	BWR AA- (SO)	0.37%
Syndicate Bank	IND AA-	0.36%
Oriental Bank of Commerce	CARE A+	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
Jharkand Road Projects Implementation Company Limited	IND C	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
LIC Housing Finance Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.30%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
Jharkand Road Projects Implementation Company Limited	IND C	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
Rainbow Devices Trust	ICRA AAA (SO)	0.25%
Bank of Baroda	CRISIL AA+	0.20%
REC Limited	CRISIL AAA	0.20%
Union Bank of India	IND AA	0.20%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.19%
Shriram City Union Finance Limited	IND AA	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.10%
Axis Bank Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.10%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.10%
IRB InvIT Fund		0.08%
Jharkand Road Projects Implementation Company Limited	IND C	0.05%
Jharkand Road Projects Implementation Company Limited	IND C	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AAA	0.02%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.02%
IL & FS Education and Technology Services Limited	IND D(SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.04%
Cash & Current Assets		0.04%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	4.22%
JSW ENERGY LTD	CARE AA-	3.88%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.74%
Punjab National Bank	BWR AA	3.70%
Pipeline Infrastructure Limited	CRISIL AAA	2.95%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.95%
REC Limited	ICRA AAA	2.94%
INDIA GRID TRUST	CRISIL AAA	2.77%
REC Limited	CRISIL AAA	2.71%
Aditya Birla Finance Limited	ICRA AAA	2.25%
Housing Development Finance Corporation Limited	CRISIL AAA	2.07%
State Bank of India	CRISIL AAA	2.03%
LIC Housing Finance Limited	CRISIL AAA	1.96%
Bharti Telecom Limited	CRISIL AA+	1.96%
Union Bank of India	IND AA	1.95%
Vedanta Limited	CRISIL AA	1.95%
Tata Housing Development Company Limited	CARE AA	1.94%
Shriram Transport Finance Company Limited	CRISIL AA+	1.93%
TATA Realty & Infrastructure Limited	ICRA AA	1.93%
Tata Capital Housing Finance Limited	ICRA AAA	1.88%
Allahabad Bank	CRISIL AA-	1.83%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.72%
Bank of Baroda	CARE AAA	1.57%
Shriram City Union Finance Limited	IND AA	1.54%
Power Finance Corporation Limited	ICRA AAA	1.44%
L & T Housing Finance Limited	CRISIL AAA	1.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.37%
NIF Infrastructure Finance Limited	ICRA AAA	1.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.28%
REC Limited	CRISIL AAA	1.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.24%
Fullerton India Credit Company Limited	CRISIL AAA	1.18%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.04%
NHPC Limited	CARE AAA	1.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.02%
LIC Housing Finance Limited	CRISIL AAA	0.98%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.98%
REC Limited	ICRA AAA	0.98%
Manappuram Finance Limited	CRISIL AA	0.98%
Muthoot Finance Limited	ICRA AA	0.97%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.77%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.70%
Jharkand Road Projects Implementation Company Limited	IND C	0.68%
Jharkand Road Projects Implementation Company Limited	IND C	0.63%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.62%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.61%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.50%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.48%
First Business Receivables Trust	CRISIL AAA(SO)	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
REC Limited	CRISIL AAA	0.41%
Bank of Baroda	CARE AAA	0.41%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.41%
First Business Receivables Trust	CRISIL AAA(SO)	0.40%
Housing Development Finance Corporation Limited	ICRA AAA	0.39%
First Business Receivables Trust	CRISIL AAA(SO)	0.39%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.39%
First Business Receivables Trust	CRISIL AAA(SO)	0.38%
First Business Receivables Trust	CRISIL AAA(SO)	0.37%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.29%
Jharkand Road Projects Implementation Company Limited	IND C	0.25%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkand Road Projects Implementation Company Limited	IND C	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.20%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.14%
8.15% GOI (MD 24/11/2026)	Sovereign	0.13%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.11%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.08%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.08%
8.35% GOI (MD 14/05/2022)	Sovereign	0.07%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.04%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.02%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.12%
Cash & Current Assets		5.16%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	8.57%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	6.55%
Axis Bank Limited	ICRA AAA	6.52%
Bajaj Finance Limited	CRISIL AAA	6.42%
National Highways Authority of India	CRISIL AAA	5.77%
Housing & Urban Development Corporation Limited	ICRA AAA	5.19%
Power Finance Corporation Limited	ICRA AAA	4.09%
Indian Railway Finance Corporation Limited	ICRA AAA	4.04%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	4.02%
Housing Development Finance Corporation Limited	ICRA AAA	3.65%
LIC Housing Finance Limited	CRISIL AAA	3.64%
Reliance Industries Limited	CRISIL AAA	3.40%
National Highways Authority of India	CRISIL AAA	2.99%
REC Limited	ICRA AAA	2.86%



Power Finance Corporation Limited	ICRA AAA	2.83%
Food Corporation Of India	CRISIL AAA	2.47%
Housing Development Finance Corporation Limited	ICRA AAA	2.19%
REC Limited	ICRA AAA	2.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.94%
REC Limited	CRISIL AAA	1.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.59%
REC Limited	CRISIL AAA	1.29%
National Highways Authority of India	CRISIL AAA	1.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.13%
Power Finance Corporation Limited	ICRA AAA	0.87%
Power Grid Corporation of India Limited	CRISIL AAA	0.87%
LIC Housing Finance Limited	CRISIL AAA	0.83%
LIC Housing Finance Limited	CRISIL AAA	0.83%
Indian Railway Finance Corporation Limited	ICRA AAA	0.79%
NHPC Limited	CARE AAA	0.72%
NHPC Limited	CARE AAA	0.72%
NHPC Limited	CARE AAA	0.72%
NHPC Limited	CARE AAA	0.72%
NHPC Limited	CARE AAA	0.72%
Reliance Industries Limited	CRISIL AAA	0.43%
Housing & Urban Development Corporation Limited	ICRA AAA	0.43%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.41%
Power Finance Corporation Limited	ICRA AAA	0.41%
Power Grid Corporation of India Limited	CRISIL AAA	0.41%
REC Limited	ICRA AAA	0.40%
8.79% GOI (MD 08/11/2021)	Sovereign	0.26%
7.27% GOI 08APR26	Sovereign	0.11%
7.37% GOI (MD 16/04/2023)	Sovereign	0.08%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.04%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.02%
HDFC Bank Limited		-0.12%
Cash & Current Assets		3.10%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a %		
of Net Assets	Rating	%
07.26% GOI (MD 14/01/2029)	Sovereign	31.66%
7.57% GOI (MD 17/06/2033)	Sovereign	19.43%
7.88% GOI (MD 19/03/2030)	Sovereign	11.82%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	9.52%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	6.54%
6.88% TAMIL NADU 10OCT28 SDL	Sovereign	4.79%
GOI 07.40% 09SEP35	Sovereign	4.58%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	2.38%
GOI 06.79% 26DEC2029	Sovereign	2.19%
GOI 06.62% 28NOV2051	Sovereign	2.14%
7.17% GOI (MD 08/01/2028)	Sovereign	1.59%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.20%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		3.16%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a %		
of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		65.85%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		28.06%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.21%
Cash & Current Assets		4.88%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a %		
of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		20.02%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth		13.99%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		11.61%
Aditya Birla Sun Life Gold ETF		9.21%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		9.14%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		7.58%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan		7.15%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		5.01%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		4.43%
Aditya Birla Sun Life Small Cap Fund - Growth		4.01%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		2.90%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		1.23%

Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.93%
Cash & Current Assets	2.79%
Total	100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a %		
of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		14.79%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		14.72%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		13.83%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth		9.24%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		8.17%
Aditya Birla Sun Life Small Cap Fund - Growth		8.04%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		6.27%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		5.80%
Aditya Birla Sun Life Gold ETF		5.75%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan		5.28%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		3.67%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		0.89%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.72%
Cash & Current Assets		2.83%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a %		
of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	15.98%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.38%
REC Limited	CRISIL AAA	9.31%
7.37% GOI (MD 16/04/2023)	Sovereign	4.78%
6.57% GOI (MD 05/12/2033)	Sovereign	4.52%
State Bank of India	CARE AA+	3.08%
REC Limited	ICRA AAA	2.77%
Housing Development Finance Corporation Limited	CRISIL AAA	1.63%
Cash & Current Assets		39.01%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a %		
of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	5.78%
7.17% GOI (MD 08/01/2028)	Sovereign	4.58%
REC Limited	CRISIL AAA	4.04%
SP Imperial Star Private Limited	CARE A-	3.51%
Fullerton India Credit Company Limited	CRISIL AAA	3.18%
HDB Financial Services Limited	CRISIL AAA	3.14%
Government of India	Sovereign	3.12%
7.37% GOI (MD 16/04/2023)	Sovereign	2.63%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.18%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.15%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.05%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.00%
REC Limited	CRISIL AAA	1.93%
HDFC Bank Limited		1.78%
Bajaj Finance Limited		1.72%
Union Bank of India	IND AA	1.58%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.57%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.57%
Shriram City Union Finance Limited	CARE AA+	1.56%
ICICI Bank Limited		1.53%
Honeywell Automation India Limited		1.49%
U.P. Power Corporation Limited	BWR AA- (SO)	1.41%
7.88% GOI (MD 19/03/2030)	Sovereign	1.37%
Volta Limited		1.35%
LIC Housing Finance Limited	CRISIL AAA	1.26%
METROPOLIS HEALTHCARE LIMITED		1.16%
Natco Pharma Limited		1.13%
IRB InvIT Fund		1.07%
Essel Lucknow Raebareilly Toll Roads Limited	CARE BBB	1.06%
Axis Bank Limited		1.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.97%
Andhra Bank	CARE AA-	0.97%
IndusInd Bank Limited	CRISIL AA	0.96%
Aditya Birla Fashion and Retail Limited		0.94%
Reliance Industries Limited		0.92%
Hinduja Leyland Finance Limited	CARE AA-	0.88%

Bandhan Bank Limited		0.87%
The Ramco Cements Limited		0.81%
Jharkand Road Projects Implementation Company Limited	IND C	0.81%
Affle (India) Limited		0.80%
ICICI Lombard General Insurance Company Limited		0.77%
V-Guard Industries Limited		0.73%
Larsen & Toubro Infotech Limited		0.71%
Shree Cement Limited		0.71%
First Business Receivables Trust 7.57% GOI (MD 17/06/2033)	CRISIL AAA(SO)	0.68%
REC Limited	Sovereign	0.67%
7.59% GOI(MD 11/01/2026)	Sovereign	0.66%
First Business Receivables Trust 7.7% Telangana UDAY BOND (MD 22/03/2023)	CRISIL AAA(SO)	0.66%
Info Edge (India) Limited	Sovereign	0.65%
Housing Development Finance Corporation Limited	ICRA AAA	0.64%
NHPC Limited	ICRA AAA	0.64%
V-Mart Retail Limited		0.62%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.55%
Dalmia Bharat Limited		0.54%
Yes Bank Limited	CARE A-Sovereign	0.52%
8.17% GOI (MD 01/12/2044)	Sovereign	0.51%
HDFC Life Insurance Company Limited		0.49%
Rainbow Devices Trust	ICRA AAA (SO)	0.47%
Repco Home Finance Limited		0.47%
Vodafone Idea Limited	BWR BB-CARE BB-	0.47%
Vodafone Idea Limited	CARE BB-ICRA AAA (SO)	0.47%
Rainbow Devices Trust		0.44%
Quess Corp Limited		0.37%
Crompton Greaves Consumer Electricals Limited		0.35%
TeamLease Services Limited		0.34%
Avanti Feeds Limited		0.34%
REC Limited	CRISIL AAA	0.34%
8.35% GOI (MD 14/05/2022)	Sovereign	0.33%
Power Grid Corporation of India Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
GOI 06.79% 26DEC2029	Sovereign	0.32%
Punjab National Bank	BWR AA	0.31%
Bayer Cropscience Limited		0.30%
Johnson Controls - Hitachi Air Conditioning India Limited		0.29%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.29%
Pidilite Industries Limited		0.28%
AIA Engineering Limited		0.25%
Whirlpool of India Limited		0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Yes Bank Limited	CARE A-IND D(SO)	0.04%
IL & FS Education and Technology Services Limited		0.03%
6.64% TAMIL NADU SDL 13NOV23		0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		5.43%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a %		
of Net Assets	Rating	%
Honeywell Automation India Limited		9.95%
Reliance Industries Limited		8.26%
Housing Development Finance Corporation Limited		7.61%
Pfizer Limited		7.12%
Bayer Cropscience Limited		5.39%
Gillette India Limited		5.09%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		4.77%
GlaxoSmithKline Pharmaceuticals Limited		4.60%
Johnson Controls - Hitachi Air Conditioning India Limited		3.57%
Larsen & Toubro Limited		3.57%
HDFC Bank Limited		3.03%
Shree Cement Limited		2.95%
Kansai Nerolac Paints Limited		2.89%
IDFC First Bank Limited		2.28%



ICICI Bank Limited	2.15%
Biocon Limited	2.07%
Shoppers Stop Limited	2.06%
Quess Corp Limited	1.75%
Tata Consultancy Services Limited	1.71%
Sundaram Clayton Limited	1.70%
Bata India Limited	1.48%
MRF Limited	1.39%
ICRA Limited	1.22%
Procter & Gamble Hygiene and Health Care Limited	1.16%
Fortis Healthcare Limited	1.13%
Axis Bank Limited	1.12%
Hindustan Unilever Limited	0.97%
Bosch Limited	0.96%
Thomas Cook (India) Limited	0.86%
Titan Company Limited	0.81%
Maruti Suzuki India Limited	0.80%
Bajaj Finance Limited	0.78%
UltraTech Cement Limited	0.71%
Infosys Limited	0.70%
Century Textiles & Industries Limited	0.68%
Grasim Industries Limited	0.42%
Cummins India Limited	0.23%
Sun Pharmaceutical Industries Limited	0.14%
Container Corporation of India Limited	0.10%
Aditya Birla Capital Limited	0.06%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.77%
Total	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		10.06%
Reliance Industries Limited		7.84%
Housing Development Finance Corporation Limited		7.74%
Pfizer Limited		6.76%
Bayer Cropsience Limited		5.73%
Gillette India Limited		5.13%
Kotak Mahindra Bank Limited		4.87%
GlaxoSmithKline Pharmaceuticals Limited		4.25%
Johnson Controls - Hitachi Air Conditioning India Limited		3.58%
Larsen & Toubro Limited		3.48%
HDFC Bank Limited		3.10%
Shree Cement Limited		3.09%
Kansar Nerolac Paints Limited		2.50%
IDFC First Bank Limited		2.32%
ICICI Bank Limited		2.22%
Biocon Limited		2.21%
Shoppers Stop Limited		2.17%
Quess Corp Limited		1.90%
Tata Consultancy Services Limited		1.77%
MRF Limited		1.74%
Sundaram Clayton Limited		1.69%
Bata India Limited		1.58%
ICRA Limited		1.29%
Axis Bank Limited		1.15%
Procter & Gamble Hygiene and Health Care Limited		1.13%
Titan Company Limited		1.11%
Fortis Healthcare Limited		1.05%
Hindustan Unilever Limited		1.04%
Bosch Limited		1.02%
Thomas Cook (India) Limited		0.92%
Maruti Suzuki India Limited		0.84%
UltraTech Cement Limited		0.83%
Infosys Limited		0.74%
Century Textiles & Industries Limited		0.67%
Bajaj Finance Limited		0.58%
Grasim Industries Limited		0.50%
Cummins India Limited		0.35%
Sun Pharmaceutical Industries Limited		0.19%
Container Corporation of India Limited		0.18%
Aditya Birla Capital Limited		0.15%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.51%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.68%
Adani Enterprises Limited		6.49%
ITC Limited		5.89%
Adani Power Limited		3.94%
HDFC Bank Limited		3.84%
Sun Pharmaceutical Industries Limited		2.74%
9.20% GOI (MD 30/09/2030)	Sovereign	2.73%
HDFC Bank Limited		2.53%
Honeywell Automation India Limited		2.39%
Atul Limited		2.25%
Bajaj Finance Limited		2.19%
Pfizer Limited		1.95%
Kotak Mahindra Bank Limited		1.90%

Shree Cement Limited		1.85%
ICICI Bank Limited		1.76%
Bandhan Bank Limited		1.62%
Axis Bank Limited		1.61%
7.17% GOI (MD 08/01/2028)	Sovereign	1.59%
Info Edge (India) Limited		1.58%
REC Limited		1.55%
METROPOLIS HEALTHCARE LIMITED	ICRA AAA	1.54%
Whirlpool of India Limited		1.49%
Aditya Birla Fashion and Retail Limited		1.46%
Thermax Limited		1.45%
State Bank of India		1.30%
Jubilant Foodworks Limited		1.27%
The Ramco Cements Limited		1.18%
Crompton Greaves Consumer Electricals Limited		1.14%
Volta Limited		1.12%
Marico Limited		1.10%
Affle (India) Limited		1.08%
Larsen & Toubro Infotech Limited		1.05%
MRF Limited		1.02%
Nestle India Limited		1.02%
Chalet Hotels Limited		0.99%
Cholamandalam Investment and Finance Company Limited		0.97%
JK Cement Limited		0.84%
Eris Lifesciences Limited		0.76%
Gujarat Gas Limited		0.74%
RBL Bank Limited		0.71%
Bajaj Finserv Limited		0.70%
Punjab National Bank		0.60%
Radico Khaitan Limited		0.45%
Avanti Feeds Limited		0.43%
Majesco Limited		0.32%
Cipla Limited		0.28%
Bayer Cropsience Limited		0.27%
LIC Housing Finance Limited		0.26%
Tata Chemicals Limited		0.22%
Tata Chemicals Limited		-0.22%
LIC Housing Finance Limited		-0.25%
Cipla Limited		-0.28%
State Bank of India		-0.32%
Punjab National Bank		-0.60%
Bajaj Finserv Limited		-0.69%
Bajaj Finance Limited		-1.37%
Sun Pharmaceutical Industries Limited		-2.74%
Adani Power Limited		-3.94%
ITC Limited		-5.87%
Adani Enterprises Limited		-6.49%
Cash & Current Assets		38.90%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		4.93%
ICICI Bank Limited		4.21%
Axis Bank Limited		2.88%
Infosys Limited		2.78%
Housing Development Finance Corporation Limited		2.58%
Kotak Mahindra Bank Limited		2.53%
Coal India Limited		2.40%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.28%
NTPC Limited		2.28%
Reliance Industries Limited		2.20%
LIC Housing Finance Limited	CRISIL AAA	1.94%
Nestle India Limited		1.84%
METROPOLIS HEALTHCARE LIMITED		1.75%
Power Finance Corporation Limited	CRISIL AAA	1.74%
Rent-A-Device Trust	ICRA AAA (SO)	1.71%
Larsen & Toubro Limited		1.58%
Bajaj Finance Limited		1.57%
State Bank of India		1.52%
Tata Consultancy Services Limited		1.52%
ITC Limited		1.50%
Mahanagar Gas Limited		1.36%
Dabur India Limited		1.32%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.31%
Sanofi India Limited		1.27%
HDFC Life Insurance Company Limited		1.25%
Bharti Airtel Limited		1.24%
UltraTech Cement Limited		1.22%
Bajaj Finserv Limited		1.17%
Shree Cement Limited		1.12%
REC Limited	CRISIL AAA	1.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.00%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.98%
State Bank of India	ICRA AA+	0.98%
Housing & Urban Development Corporation Limited	ICRA AAA	0.97%
LIC Housing Finance Limited	CRISIL AAA	0.97%
LIC Housing Finance Limited	CRISIL AAA	0.97%
Sun Pharmaceutical Industries Limited		0.94%
Exide Industries Limited		0.86%
United Spirits Limited		0.84%
Tech Mahindra Limited		0.79%
Castrol India Limited		0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.77%
Hindustan Unilever Limited		0.77%
JSW ENERGY LTD	CARE AA-	0.76%
Emami Limited		0.76%
ADITYA BIRLA SUN LIFE BANKING ETF Cholamandalam Investment and Finance Company Limited		0.74%
Power Grid Corporation of India Limited		0.73%
Jharkand Road Projects Implementation Company Limited	IND C	0.63%
HCL Technologies Limited		0.62%
Alkem Laboratories Limited		0.59%
CARE Ratings Limited		0.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.57%
Torrent Pharmaceuticals Limited		0.57%
Housing Development Finance Corporation Limited	CRISIL AAA	0.56%
Godrej Consumer Products Limited		0.56%
Bharat Electronics Limited		0.56%
Adani Enterprises Limited		0.55%
Cipla Limited		0.55%
Akzo Nobel India Limited		0.51%
Dalmia Bharat Limited		0.50%
IRB InvIT Fund		0.47%
Mahindra & Mahindra Limited		0.47%
REC Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.39%
ACC Limited		0.38%
Rainbow Devices Trust	ICRA AAA (SO)	0.38%
Tata Steel Limited		0.36%
Maruti Suzuki India Limited		0.36%
Oil & Natural Gas Corporation Limited		0.35%
Avanti Feeds Limited		0.34%
Jagran Prakashan Limited		0.31%
Indian Oil Corporation Limited		0.30%
Orient Refractories Limited		0.28%
Cyient Limited		0.28%
Carborundum Universal Limited		0.28%
IFGL Refractories Limited		0.26%
Tamil Nadu Newsprint & Papers Limited		0.23%
Colgate Palmolive (India) Limited		0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
LIC Housing Finance Limited	CRISIL AAA	0.22%
SKF India Limited		0.22%
Aurobindo Pharma Limited		0.18%
TVS Motor Company Limited		0.17%
City Union Bank Limited		0.16%
Sadbhav Engineering Limited		0.16%
Repco Home Finance Limited		0.12%
The India Cements Limited		0.11%
Zee Entertainment Enterprises Limited		0.09%
Bandhan Bank Limited		0.08%
Marico Limited		0.08%
Bharat Forge Limited		0.03%
Volta Limited		0.01%
Dr. Reddy's Laboratories Limited		0.01%
Quess Corp Limited		0.01%
NMDC Limited		0.01%
Nava Bharat Ventures Limited		0.01%
Motherhood Sumi Systems Limited		0.01%
IndusInd Bank Limited		0.01%
Titan Company Limited		0.00%
Hindalco Industries Limited		0.00%
Power Grid Corporation of India Limited		0.00%
Kewal Kiran Clothing Limited		0.00%
PVR Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Aurobindo Pharma Limited		-0.18%
Colgate Palmolive (India) Limited		-0.23%
Bajaj Finance Limited		-0.38%
Dabur India Limited		-0.51%
Bajaj Finserv Limited		-0.53%



Adani Enterprises Limited	-0.55%
Housing Development Finance Corporation Limited	-0.58%
Hindustan Unilever Limited	-0.77%
Axis Bank Limited	-0.78%
State Bank of India	-0.82%
Nestle India Limited	-1.52%
Nifty 50 Index	-6.61%
Cash & Current Assets	24.73%
Total	100.00%

U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
Ashoka Buildcon Limited		0.35%
Chennai Petroleum Corporation Limited		0.35%
Natco Pharma Limited		0.32%
Mangalore Refinery and Petrochemicals Limited		0.30%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.30%
Indian Railway Finance Corporation Limited	ICRA AAA	0.29%
REC Limited	ICRA AAA	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.28%
Vodafone Idea Limited	BWR BB-	0.28%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.28%
NMDC Limited		0.27%
Recco Home Finance Limited		0.27%
REC Limited	CRISIL AAA	0.25%
Andhra Bank	CARE AA-	0.23%
LIC Housing Finance Limited	CARE AAA	0.22%
Essel Lucknow Raebareli Toll Roads Limited	CARE BBB	0.22%
Essel Lucknow Raebareli Toll Roads Limited	CARE BBB	0.22%
REC Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Jharkand Road Projects Implementation Company Limited	IND C	0.15%
Essel Lucknow Raebareli Toll Roads Limited	CARE BBB	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
CG Power and Industrial Solutions Limited		0.13%
First Business Receivables Trust	CRISIL AAA(SO)	0.13%
First Business Receivables Trust	CRISIL AAA(SO)	0.13%
First Business Receivables Trust	CRISIL AAA(SO)	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Entertainment Network (India) Limited		0.12%
07.32% GS 28JAN2024	Sovereign	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.12%
National Highways Authority of India	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
Aditya Birla Capital Limited		0.09%
8.17% GOI (MD 01/12/2044)	Sovereign	0.09%
7.17% GOI (MD 08/01/2028)	Sovereign	0.08%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.06%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
REC Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Small Industries Development Bank of India	CARE AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Essel Lucknow Raebareli Toll Roads Limited	CARE BBB	0.02%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Brillio Technologies Pvt Limited		0.00%
Globsyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		6.09%
Total		100.00%

Bharat Petroleum Corporation Limited	0.63%
Wipro Limited	0.61%
Coal India Limited	0.60%
Oil & Natural Gas Corporation Limited	0.58%
Tata Steel Limited	0.53%
UPL Limited	0.53%
Grasim Industries Limited	0.50%
Adani Ports and Special Economic Zone Limited	0.50%
Hero MotoCorp Limited	0.49%
Indian Oil Corporation Limited	0.48%
JSW Steel Limited	0.45%
Eicher Motors Limited	0.43%
Tata Motors Limited	0.43%
Hindalco Industries Limited	0.42%
Vedanta Limited	0.38%
Cipla Limited	0.38%
Bharti Infratel Limited	0.34%
GAIL (India) Limited	0.34%
Zee Entertainment Enterprises Limited	0.33%
Yes Bank Limited	0.13%
Tata Steel Limited	0.01%
Cash & Current Assets	1.33%
Total	100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.83%
ICICI Bank Limited		5.99%
Infosys Limited		4.39%
Larsen & Toubro Limited		2.95%
Axis Bank Limited		2.46%
State Bank of India		2.25%
Bharti Airtel Limited		2.01%
Whirlpool of India Limited		1.97%
Reliance Industries Limited		1.92%
Housing Development Finance Corporation Limited		1.85%
Kotak Mahindra Bank Limited		1.84%
Pfizer Limited		1.73%
Shriram City Union Finance Limited	CARE AA+	1.73%
Alkerm Laboratories Limited		1.67%
ITC Limited		1.56%
Sun TV Network Limited		1.53%
Crompton Greaves Consumer Electricals Limited		1.40%
Marico Limited		1.35%
Eris Lifesciences Limited		1.31%
Kansai Nerolac Paints Limited		1.31%
IRB InvIT Fund		1.23%
UltraTech Cement Limited		1.19%
Bata India Limited		1.17%
Thyrocare Technologies Limited		1.16%
NTPC Limited		1.14%
Apollo Hospitals Enterprise Limited		1.13%
HCL Technologies Limited		1.08%
Cholamandalam Investment and Finance Company Limited		1.07%
Jubilant Foodworks Limited		1.03%
Sanofi India Limited		1.01%
MRF Limited		1.01%
Atul Limited		0.99%
U.P. Power Corporation Limited	BWR AA- (SO)	0.98%
Tech Mahindra Limited		0.88%
Shree Cement Limited		0.88%
U.P. Power Corporation Limited	BWR AA- (SO)	0.86%
Volta Limited		0.86%
Titan Company Limited		0.85%
Dabur India Limited		0.81%
ICICI Lombard General Insurance Company Limited		0.77%
Dalmia Bharat Limited		0.75%
Shriram City Union Finance Limited		0.74%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%
Mahindra & Mahindra Limited		0.73%
Coal India Limited		0.71%
Power Grid Corporation of India Limited	CRISIL AAA	0.68%
Cipla Limited		0.68%
Finolex Cables Limited		0.67%
HDB Financial Services Limited	CRISIL AAA	0.66%
Cyient Limited		0.66%
Hindalco Industries Limited		0.64%
PTC India Limited		0.59%
Emami Limited		0.58%
Vodafone Idea Limited	CARE BB-	0.57%
HDB Financial Services Limited	CRISIL AAA	0.56%
Union Bank of India	IND AA	0.56%
NCC Limited		0.55%
REC Limited	CRISIL AAA	0.54%
Bayer Cropscience Limited		0.54%
Axis Bank Limited	ICRA A1+	0.53%
Schaeffler India Limited		0.52%
Bandhan Bank Limited		0.48%
Bharat Electronics Limited		0.45%
Bajaj Finance Limited		0.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.39%
Sikka Ports and Terminals Limited	CRISIL AAA	0.39%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.39%
ADITYA BIRLA SUN LIFE BANKING ETF		0.39%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
Tata Steel Limited		0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.46%
ICICI Bank Limited		9.07%
Infosys Limited		6.08%
Larsen & Toubro Limited		4.44%
Bharti Airtel Limited		4.13%
Reliance Industries Limited		4.12%
State Bank of India		3.66%
Axis Bank Limited		3.21%
NTPC Limited		3.08%
Housing Development Finance Corporation Limited		3.04%
ITC Limited		2.89%
Kotak Mahindra Bank Limited		2.62%
HCL Technologies Limited		2.29%
Tech Mahindra Limited		1.84%
Bajaj Finance Limited		1.82%
Cipla Limited		1.80%
Crompton Greaves Consumer Electricals Limited		1.68%
Sanofi India Limited		1.67%
Maruti Suzuki India Limited		1.47%
Coal India Limited		1.43%
ACC Limited		1.33%
Dabur India Limited		1.29%
Cholamandalam Investment and Finance Company Limited		1.20%
Hindustan Unilever Limited		1.18%
IndusInd Bank Limited		1.09%
ICICI Lombard General Insurance Company Limited		1.01%
Titan Company Limited		0.93%
Hindalco Industries Limited		0.90%
Sun Pharmaceutical Industries Limited		0.86%
Bayer Cropscience Limited		0.85%
Emami Limited		0.85%
ICICI Prudential Life Insurance Company Limited		0.84%
UltraTech Cement Limited		0.84%
The Federal Bank Limited		0.81%
Oil & Natural Gas Corporation Limited		0.81%
Britannia Industries Limited		0.79%
Torrent Pharmaceuticals Limited		0.75%
Akzo Nobel India Limited		0.73%
Hindustan Petroleum Corporation Limited		0.73%
Mahindra & Mahindra Limited		0.72%
Grasim Industries Limited		0.72%
Godrej Consumer Products Limited		0.66%
Indian Oil Corporation Limited		0.63%
Max Financial Services Limited		0.57%
Bharat Electronics Limited		0.55%
Muthoot Finance Limited		0.53%
Shriram City Union Finance Limited		0.51%
Avenue Supermarts Limited		0.50%
Cummins India Limited		0.47%
IDFC Limited		0.44%
NTPC Limited		0.40%
Petronet LNG Limited		0.40%
GE Power India Limited		0.33%
Aditya Birla Sun Life Nifty ETF - Growth		0.33%
Tata Steel Limited		0.33%
Bosch Limited		0.29%
Adani Ports and Special Economic Zone Limited		0.24%
IRB Infrastructure Developers Limited		0.21%
Hero MotoCorp Limited		0.20%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.18%
State Bank of India		0.16%
Marico Limited		0.14%
Tata Steel Limited		0.14%
Aditya Birla Capital Limited		0.13%
Hindalco Industries Limited		0.07%

Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.46%
ICICI Bank Limited		9.07%
Infosys Limited		6.08%
Larsen & Toubro Limited		4.44%
Bharti Airtel Limited		4.13%
Reliance Industries Limited		4.12%
State Bank of India		3.66%
Axis Bank Limited		3.21%
NTPC Limited		3.08%
Housing Development Finance Corporation Limited		3.04%
ITC Limited		2.89%
Kotak Mahindra Bank Limited		2.62%
HCL Technologies Limited		2.29%
Tech Mahindra Limited		1.84%
Bajaj Finance Limited		1.82%
Cipla Limited		1.80%
Crompton Greaves Consumer Electricals Limited		1.68%
Sanofi India Limited		1.67%
Maruti Suzuki India Limited		1.47%
Coal India Limited		1.43%
ACC Limited		1.33%
Dabur India Limited		1.29%
Cholamandalam Investment and Finance Company Limited		1.20%
Hindustan Unilever Limited		1.18%
IndusInd Bank Limited		1.09%
ICICI Lombard General Insurance Company Limited		1.01%
Titan Company Limited		0.93%
Hindalco Industries Limited		0.90%
Sun Pharmaceutical Industries Limited		0.86%
Bayer Cropscience Limited		0.85%
Emami Limited		0.85%
ICICI Prudential Life Insurance Company Limited		0.84%
UltraTech Cement Limited		0.84%
The Federal Bank Limited		0.81%
Oil & Natural Gas Corporation Limited		0.81%
Britannia Industries Limited		0.79%
Torrent Pharmaceuticals Limited		0.75%
Akzo Nobel India Limited		0.73%
Hindustan Petroleum Corporation Limited		0.73%
Mahindra & Mahindra Limited		0.72%
Grasim Industries Limited		0.72%
Godrej Consumer Products Limited		0.66%
Indian Oil Corporation Limited		0.63%
Max Financial Services Limited		0.57%
Bharat Electronics Limited		0.55%
Muthoot Finance Limited		0.53%
Shriram City Union Finance Limited		0.51%
Avenue Supermarts Limited		0.50%
Cummins India Limited		0.47%
IDFC Limited		0.44%
NTPC Limited		0.40%
Petronet LNG Limited		0.40%
GE Power India Limited		0.33%
Aditya Birla Sun Life Nifty ETF - Growth		0.33%
Tata Steel Limited		0.33%
Bosch Limited		0.29%
Adani Ports and Special Economic Zone Limited		0.24%
IRB Infrastructure Developers Limited		0.21%
Hero MotoCorp Limited		0.20%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.18%
State Bank of India		0.16%
Marico Limited		0.14%
Tata Steel Limited		0.14%
Aditya Birla Capital Limited		0.13%
Hindalco Industries Limited		0.07%

Aditya Birla Sun Life Index Fund

Allocation as a % of Net Assets	Rating	%
Nifty 50 Index		13.91%
HDFC Bank Limited		9.42%
Reliance Industries Limited		8.00%
Housing Development Finance Corporation Limited		6.94%
ICICI Bank Limited		5.95%
Infosys Limited		4.96%
Kotak Mahindra Bank Limited		4.01%
Tata Consultancy Services Limited		3.89%
ITC Limited		3.19%
Hindustan Unilever Limited		2.88%
Larsen & Toubro Limited		2.71%
Axis Bank Limited		2.40%
State Bank of India		2.15%
Bajaj Finance Limited		2.14%
Bharti Airtel Limited		1.85%
Maruti Suzuki India Limited		1.54%
Asian Paints Limited		1.50%
IndusInd Bank Limited		1.23%
HCL Technologies Limited		1.07%
Nestle India Limited		1.04%
Bajaj Finserv Limited		1.01%
Titan Company Limited		0.97%
NTPC Limited		0.86%
Tech Mahindra Limited		0.86%
Mahindra & Mahindra Limited		0.81%
Power Grid Corporation of India Limited		0.79%
UltraTech Cement Limited		0.76%
Sun Pharmaceutical Industries Limited		0.76%
Bajaj Auto Limited		0.70%
Dr. Reddy's Laboratories Limited		0.66%
Britannia Industries Limited		0.65%



CG Power and Industrial Solutions Limited	0.06%
Infosys Limited	-0.06%
Housing Development Finance Corporation Limited	-0.11%
Reliance Industries Limited	-0.66%
Cash & Current Assets	3.34%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.40%
ICICI Bank Limited		8.49%
Infosys Limited		6.15%
Bharti Airtel Limited		5.06%
Larsen & Toubro Limited		4.76%
NTPC Limited		4.62%
Reliance Industries Limited		4.35%
Axis Bank Limited		4.24%
State Bank of India		3.51%
Kotak Mahindra Bank Limited		3.34%
Housing Development Finance Corporation Limited		3.04%
Cipla Limited		2.96%
Alkem Laboratories Limited		2.86%
Crompton Greaves Consumer Electricals Limited		2.79%
HCL Technologies Limited		2.78%
Bajaj Finance Limited		2.64%
Coal India Limited		2.49%
Sun TV Network Limited		2.44%
ITC Limited		2.40%
Dabur India Limited		2.38%
Maruti Suzuki India Limited		2.33%
Mahindra & Mahindra Financial Services Limited		2.13%
Tech Mahindra Limited		2.13%
ICICI Lombard General Insurance Company Limited		1.83%
UltraTech Cement Limited		1.77%
Shree Cement Limited		1.64%
Cholamandalam Investment and Finance Company Limited		1.34%
Hindalco Industries Limited		0.93%
NTPC Limited		0.61%
Hindalco Industries Limited		0.27%
State Bank of India		0.18%
Infosys Limited		-0.12%
Reliance Industries Limited		-0.19%
Housing Development Finance Corporation Limited		-0.52%
Cash & Current Assets		4.94%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
ICICI Bank Limited		9.29%
HDFC Bank Limited		7.74%
Bajaj Finance Limited		6.60%
Reliance Industries Limited		4.69%
Shree Cement Limited		3.76%
Crompton Greaves Consumer Electricals Limited		3.54%
The Ramco Cements Limited		3.12%
Volta Limited		3.00%
Info Edge (India) Limited		3.00%
Axis Bank Limited		2.81%
State Bank of India		2.72%
Atul Limited		2.52%
Larsen & Toubro Infotech Limited		2.51%
Natco Pharma Limited		2.46%
Bharti Airtel Limited		2.36%
Kotak Mahindra Bank Limited		2.16%
Aditya Birla Fashion and Retail Limited		2.09%
Titan Company Limited		2.09%
ICICI Lombard General Insurance Company Limited		1.93%
Gujarat Gas Limited		1.92%
Bata India Limited		1.90%
Nestle India Limited		1.72%
Bandhan Bank Limited		1.67%
Quess Corp Limited		1.57%
Whirlpool of India Limited		1.50%
JK Cement Limited		1.45%
Oberoi Realty Limited		1.43%
Thermax Limited		1.38%
PI Industries Limited		1.36%
SRF Limited		1.30%
Apollo Hospitals Enterprise Limited		1.15%
Affle (India) Limited		1.15%
V-Guard Industries Limited		1.14%
Jubilant Foodworks Limited		1.08%
Avenue Supermarts Limited		1.02%
RBL Bank Limited		1.00%
PVR Limited		0.97%
Avanti Feeds Limited		0.86%
L&T Technology Services Limited		0.78%
Cholamandalam Investment and Finance Company Limited		0.73%
ICICI Securities Limited		0.69%
Century Textiles & Industries Limited		0.65%
Birla Corporation Limited		0.61%
Exide Industries Limited		0.53%
Strides Pharma Science Limited		0.50%
Bayer Cropsience Limited		0.42%
Eris Lifesciences Limited		0.40%
Dharti Dredging		0.00%
Karrox Technologies		0.00%
Cash & Current Assets		0.76%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		9.25%
ICICI Bank Limited		9.01%
HDFC Bank Limited		5.50%
Bharti Airtel Limited		4.25%
Tech Mahindra Limited		4.25%
Infosys Limited		4.04%
Bajaj Finance Limited		3.83%
Sun Pharmaceutical Industries Limited		3.12%
Dr. Reddy's Laboratories Limited		3.01%
State Bank of India		2.97%
Axis Bank Limited		2.62%
Larsen & Toubro Limited		2.36%
HCL Technologies Limited		2.14%
PVR Limited		2.14%
Kotak Mahindra Bank Limited		2.13%
ICICI Lombard General Insurance Company Limited		2.07%
Reliance Industries Limited		1.81%
United Spirits Limited		1.76%
Apollo Hospitals Enterprise Limited		1.71%
Tata Chemicals Limited		1.59%
UltraTech Cement Limited		1.48%
Tata Steel Limited		1.44%
Indusind Bank Limited		1.43%
Bharat Forge Limited		1.41%
Strides Pharma Science Limited		1.29%
ITC Limited		1.28%
Cholamandalam Investment and Finance Company Limited		1.26%
Exide Industries Limited		1.26%
Century Textiles & Industries Limited		1.20%
Titan Company Limited		1.18%
ACC Limited		1.18%
Castrol India Limited		1.18%
METROPOLIS HEALTHCARE LIMITED		1.09%
Whirlpool of India Limited		1.06%
Dalmia Bharat Limited		1.01%
Housing Development Finance Corporation Limited		0.98%
RBL Bank Limited		0.87%
Atul Limited		0.86%
CESC Limited		0.84%
Max Financial Services Limited		0.83%
Radico Khaitan Limited		0.77%

Hindalco Industries Limited	0.75%
Kansai Nerolac Paints Limited	0.65%
Bajaj Finserv Limited	0.59%
Bharat Petroleum Corporation Limited	0.55%
Mphasis Limited	0.52%
The India Cements Limited	0.52%
Bharat Electronics Limited	0.47%
MRF Limited	0.46%
NMDC Limited	0.45%
Maruti Suzuki India Limited	0.43%
Volta Limited	0.39%
IDFC Limited	0.38%
Just Dial Limited	0.38%
Cipla Limited	0.36%
AIA Engineering Limited	0.32%
Hero MotoCorp Limited	0.27%
Dish TV India Limited	0.21%
Dishman Carbogen Amcis Limited	0.20%
Havells India Limited	0.18%
Shriram City Union Finance Limited	0.16%
Eris Lifesciences Limited	0.15%
Marico Limited	0.14%
Kewal Kiran Clothing Limited	0.05%
Aditya Birla Capital Limited	0.05%
Muthoot Capital Services Limited	0.04%
SPENCER'S RETAIL LIMITED	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.07%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		
	Rating	%
ICICI Bank Limited		9.29%
HDFC Bank Limited		7.74%
Bajaj Finance Limited		6.60%
Reliance Industries Limited		4.69%
Shree Cement Limited		3.76%
Crompton Greaves Consumer Electricals Limited		3.54%
The Ramco Cements Limited		3.12%
Volta Limited		3.00%
Info Edge (India) Limited		3.00%
Axis Bank Limited		2.81%
State Bank of India		2.72%
Atul Limited		2.52%
Larsen & Toubro Infotech Limited		2.51%
Natco Pharma Limited		2.46%
Bharti Airtel Limited		2.36%
Kotak Mahindra Bank Limited		2.16%
Aditya Birla Fashion and Retail Limited		2.09%
Titan Company Limited		2.09%
ICICI Lombard General Insurance Company Limited		1.93%
Gujarat Gas Limited		1.92%
Bata India Limited		1.90%
Nestle India Limited		1.72%
Bandhan Bank Limited		1.67%
Quess Corp Limited		1.57%
Whirlpool of India Limited		1.50%
JK Cement Limited		1.45%
Oberoi Realty Limited		1.43%
Thermax Limited		1.38%
PI Industries Limited		1.36%
SRF Limited		1.30%
Apollo Hospitals Enterprise Limited		1.15%
Affle (India) Limited		1.15%
V-Guard Industries Limited		1.14%
Jubilant Foodworks Limited		1.08%
Avenue Supermarts Limited		1.02%
RBL Bank Limited		1.00%
PVR Limited		0.97%
Avanti Feeds Limited		0.86%
L&T Technology Services Limited		0.78%
Cholamandalam Investment and Finance Company Limited		0.73%
ICICI Securities Limited		0.69%
Century Textiles & Industries Limited		0.65%
Birla Corporation Limited		0.61%
Exide Industries Limited		0.53%
Strides Pharma Science Limited		0.50%
Bayer Cropsience Limited		0.42%
Eris Lifesciences Limited		0.40%
Dharti Dredging		0.00%
Karrox Technologies		0.00%
Cash & Current Assets		0.76%
Total		100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets		
	Rating	%
Honeywell Automation India Limited		9.88%
Pfizer Limited		9.73%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		8.11%
Bayer Cropsience Limited		8.09%
Gillette India Limited		6.82%
Johnson Controls - Hitachi Air Conditioning India Limited		6.22%

GlaxoSmithKline Pharmaceuticals Limited	5.91%
Kansai Nerolac Paints Limited	4.55%
Bata India Limited	4.34%
Hindustan Unilever Limited	4.06%
IDFC First Bank Limited (Erstwhile Capital First)	3.57%
Procter & Gamble Hygiene and Health Care Limited	3.52%
ICRA Limited	3.34%
Quess Corp Limited	3.10%
Maruti Suzuki India Limited	2.83%
Bosch Limited	2.16%
Fortis Healthcare Limited	1.63%
Schaeffler India Limited	1.50%
Thomas Cook (India) Limited	1.30%
WABCO India Limited	1.11%
CRISIL Limited	1.02%
Colgate Palmolive (India) Limited	0.94%
Nestle India Limited	0.70%
Cummins India Limited	0.68%
ACC Limited	0.51%
Castrol India Limited	0.38%
Sanofi India Limited	0.34%
Oracle Financial Services Software Limited	0.31%
Ambuja Cements Limited	0.28%
Siemens Limited	0.23%
Akzo Nobel India Limited	0.21%
GE Power India Limited	0.20%
SML Isuzu Limited	0.18%
ABB India Limited	0.14%
ITD Cementation India Limited	0.10%
Blue Dart Express Limited	0.09%
Disa India Limited	0.08%
GE T&D India Limited	0.05%
Schneider Electric Infrastructure Limited	0.04%
ABB India Limited	0.02%
Sree Jayalakshmi Autospin Limited	0.00%
Jaipur Straw Brd	0.00%
Maruti Cotte Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	1.71%
Total	100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		
	Rating	%
Coromandel International Limited		3.68%
Cholamandalam Financial Holdings Limited		3.00%
The Federal Bank Limited		2.93%
Gujarat State Petronet Limited		2.89%
DCB Bank Limited		2.76%
Mahindra CIE Automotive Limited		2.69%
KEC International Limited		2.58%
Cholamandalam Investment and Finance Company Limited		2.53%
TeamLease Services Limited		2.50%
Sanofi India Limited		2.49%
Alkem Laboratories Limited		2.49%
RBL Bank Limited		2.48%
Torrent Power Limited		2.46%
Crompton Greaves Consumer Electricals Limited		2.38%
IPCA Laboratories Limited		2.32%
Apollo Hospitals Enterprise Limited		2.22%
Pfizer Limited		2.15%
Aditya Birla Fashion and Retail Limited		2.10%
Max Financial Services Limited		2.08%
Gujarat Fluorochemicals Limited		1.99%
MRF Limited		1.98%
Cadila Healthcare Limited		1.89%
UltraTech Cement Limited		1.81%
Volta Limited		1.74%
PNC Infratech Limited		1.70%
Shree Cement Limited		1.67%
The Ramco Cements Limited		1.64%
POLYCAB INDIA Limited		1.61%
Tata Power Company Limited		1.59%
Whirlpool of India Limited		1.58%
AU Small Finance Bank Limited		1.49%
Emami Limited		1.49%
Mahindra & Mahindra Financial Services Limited		1.41%
GFL Limited		1.38%
LIC Housing Finance Limited		1.37%
Tech Mahindra Limited		1.31%
Kansai Nerolac Paints Limited		1.28%
Fortis Healthcare Limited		1.28%
Sun TV Network Limited		1.24%
Mangalore Refinery and Petrochemicals Limited		1.21%
Thermax Limited		1.18%
Bharat Forge Limited		1.11%
Bharat Electronics Limited		1.10%
Quess Corp Limited		1.10%
Container Corporation of India Limited		1.09%
Century Textiles & Industries Limited		1.08%
Havells India Limited		1.05%
Akzo Nobel India Limited		1.00%



Bayer Cropscience Limited	1.00%
PVR Limited	0.97%
HCL Technologies Limited	0.91%
Bharat Petroleum Corporation Limited	0.91%
Exide Industries Limited	0.70%
ICICI Bank Limited	0.53%
Starlite Technologies Limited	0.45%
Aditya Birla Capital Limited	0.10%
Cash & Current Assets	4.33%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund

Allocation as a % of Net Assets

	%
Deepak Nitrite Limited	3.73%
INOX Leisure Limited	3.43%
KEC International Limited	3.40%
TeamLease Services Limited	3.05%
DCB Bank Limited	2.96%
Multi Commodity Exchange of India Limited	2.92%
Johnson Controls - Hitachi Air Conditioning India Limited	2.69%
The Federal Bank Limited	2.67%
Security and Intelligence Services (India) Limited	2.65%
Tata Metaliks Limited	2.44%
Cholamandalam Financial Holdings Limited	2.34%
Gujarat State Petronet Limited	2.31%
Mahindra CIE Automotive Limited	2.24%
Equitas Holdings Limited	2.22%
METROPOLIS HEALTHCARE LIMITED	2.20%
Cadila Healthcare Limited	2.02%
JK Cement Limited	1.90%
PNC Infratech Limited	1.88%
Bajaj Electricals Limited	1.78%
V-Guard Industries Limited	1.76%
Narayana Hrudayalaya Limited	1.75%
IRB Infrastructure Developers Limited	1.73%
Minda Corporation Limited	1.71%
Satin Creditcare Network Limited	1.71%
Coromandel International Limited	1.69%
JM Financial Limited	1.54%
Cyient Limited	1.50%
Redington (India) Limited	1.50%
Gujarat Fluorochemicals Limited	1.50%
Jyothy Laboratories Limited	1.48%
BEML Limited	1.45%
Welspun India Limited	1.36%
Tata Power Company Limited	1.28%
Ramkrishna Forgings Limited	1.20%
Just Dial Limited	1.17%
Tube Investments of India Limited	1.16%
Bajaj Consumer Care Ltd	1.14%
Prince Pipes & Fittings Limited	1.12%
Atul Auto Limited	1.07%
Cochin Shipyard Limited	1.04%
IDFC Limited	1.03%
IndoStar Capital Finance Limited	0.94%
VIP Industries Limited	0.94%
Sun TV Network Limited	0.91%
Sandhar Technologies Limited	0.90%
Eris Lifesciences Limited	0.89%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.82%
Nitin Spinners Limited	0.78%
CARE Ratings Limited	0.75%
Chennai Petroleum Corporation Limited	0.73%
NCC Limited	0.65%
IG Petrochemicals limited	0.62%
Delta Corp Limited	0.61%
CSB Bank Limited	0.59%
Sanghi Industries Limited	0.48%
Somany Home Innovation Limited	0.47%
ICICI Bank Limited	0.45%
Tejas Networks Limited	0.35%
S Chand And Company Limited	0.22%
CG Power and Industrial Solutions Limited	0.21%
Recco Home Finance Limited	0.07%
Reliance Home Finance Limited	0.05%
Bajaj Electricals Limited	0.04%
Cash & Current Assets	7.83%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets

	%
State Bank of India	4.66%
ICICI Bank Limited	3.26%
UltraTech Cement Limited	2.93%
Deepak Nitrite Limited	2.88%
KEC International Limited	2.63%
MRF Limited	2.56%
Tata Consumer Products Limited	2.48%
Cipla Limited	2.23%
UPL Limited	2.21%
Gujarat Alkalies and Chemicals Limited	2.19%
Biocon Limited	2.12%
Atul Limited	2.05%
Axis Bank Limited	2.01%
NTPC Limited	2.01%
Bharat Electronics Limited	1.95%
Hindalco Industries Limited	1.92%

K.P.R. Mill Limited	1.83%
NCC Limited	1.78%
IPCA Laboratories Limited	1.78%
Sun TV Network Limited	1.61%
Colgate Palmolive (India) Limited	1.57%
Suven Pharmaceuticals Limited	1.55%
Cadila Healthcare Limited	1.53%
Adani Ports and Special Economic Zone Limited	1.48%
Bharti Airtel Limited	1.45%
PTC India Limited	1.45%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.42%
VIP Industries Limited	1.40%
Dalmia Bharat Limited	1.38%
Housing Development Finance Corporation Limited	1.38%
Reliance Industries Limited	1.29%
Akzo Nobel India Limited	1.28%
Bajaj Consumer Care Ltd	1.24%
Alkem Laboratories Limited	1.22%
Engineers India Limited	1.20%
Qess Corp Limited	1.20%
Marico Limited	1.18%
Ashok Leyland Limited	1.18%
CARE Ratings Limited	1.17%
Gujarat State Fertilizers & Chemicals Limited	1.11%
Godrej Consumer Products Limited	1.06%
Strides Pharma Science Limited	1.03%
SRF Limited	0.95%
Cyient Limited	0.92%
V-Mart Retail Limited	0.90%
Max Financial Services Limited	0.88%
DCB Bank Limited	0.88%
L&T Finance Holdings Limited	0.84%
Tata Steel Limited	0.84%
Chambal Fertilizers & Chemicals Limited	0.79%
Sterlite Technologies Limited	0.78%
Nath Bio-Genes (India) Limited	0.75%
Steel Authority of India Limited	0.73%
Emami Limited	0.72%
Majesco Limited	0.68%
Crompton Greaves Consumer Electricals Limited	0.68%
Ramkrishna Forgings Limited	0.66%
Bata India Limited	0.63%
Chennai Petroleum Corporation Limited	0.60%
Jamma Auto Industries Limited	0.56%
Kansai Nerolac Paints Limited	0.53%
Bharat Petroleum Corporation Limited	0.49%
HCL Technologies Limited	0.47%
Rane Holdings Limited	0.44%
Bharat Bijlee Limited	0.38%
Satin Creditcare Network Limited	0.36%
Sanghi Industries Limited	0.32%
MindTree Limited	0.26%
IG Petrochemicals limited	0.26%
CG Power and Industrial Solutions Limited	0.23%
Welspun India Limited	0.22%
Indusind Bank Limited	0.20%
Tejas Networks Limited	0.16%
GAIL (India) Limited	0.15%
Ashoka Buildcon Limited	0.09%
Tamil Nadu Newsprint & Papers Limited	0.06%
Cash & Current Assets	5.73%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets

	%
GlaxoSmithKline Consumer Healthcare Limited	8.10%
Reliance Industries Limited	5.43%
HeidelbergCement India Limited	4.81%
Kansai Nerolac Paints Limited	3.99%
Rallis India Limited	3.84%
Asian Paints Limited	3.67%
Volta Limited	3.47%
ITC Limited	3.23%
Hindustan Zinc Limited	3.23%
Sun Pharmaceutical Industries Limited	3.05%
Tata Steel Limited	3.00%
Maruti Suzuki India Limited	2.95%
AIA Engineering Limited	2.92%
Dr. Reddy's Laboratories Limited	2.92%
Hindustan Unilever Limited	2.67%
Tata Chemicals Limited	2.59%
United Breweries Limited	2.54%
Dabur India Limited	2.53%
Bharat Electronics Limited	2.49%
UltraTech Cement Limited	2.43%
Century Textiles & Industries Limited	2.33%
WABCO India Limited	2.19%
Titan Company Limited	2.05%
United Spirits Limited	1.89%

Bharat Forge Limited	1.78%
Greaves Cotton Limited	1.51%
Endurance Technologies Limited	1.49%
Vedanta Limited	1.40%
GlaxoSmithKline Pharmaceuticals Limited	1.33%
Cummins India Limited	1.33%
Strides Pharma Science Limited	1.20%
Eris Lifesciences Limited	1.07%
Eicher Motors Limited	1.07%
Hero MotoCorp Limited	1.05%
Prataap Snacks Limited	0.99%
The India Cements Limited	0.98%
Hindalco Industries Limited	0.96%
Keval Kiran Clothing Limited	0.73%
Somany Home Innovation Limited	0.68%
Dishman Carbogen Amcis Limited	0.45%
HSIL Limited	0.27%
Clariant Chemicals (India) Limited	0.12%
Tata Steel Limited	0.02%
Cash & Current Assets	3.28%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund

Allocation as a % of Net Assets

	%
ICICI Bank Limited	12.18%
HDFC Bank Limited	11.75%
Bajaj Finance Limited	9.46%
Axis Bank Limited	8.04%
State Bank of India	6.53%
ICICI Lombard General Insurance Company Limited	6.06%
Kotak Mahindra Bank Limited	5.54%
Bajaj Finserv Limited	4.73%
Bandhan Bank Limited	4.39%
Cholamandalam Investment and Finance Company Limited	3.74%
Housing Development Finance Corporation Limited	2.99%
DCB Bank Limited	2.87%
Indusind Bank Limited	2.86%
HDFC Life Insurance Company Limited	2.35%
Recco Home Finance Limited	2.27%
Cholamandalam Financial Holdings Limited	2.21%
RBL Bank Limited	1.79%
SBI Life Insurance Company Limited	1.68%
Max Financial Services Limited	1.65%
JM Financial Limited	1.16%
ADITYA BIRLA SUN LIFE BANKING ETF	1.07%
PNB Housing Finance Limited	0.83%
LIC Housing Finance Limited	0.54%
IndoStar Capital Finance Limited	0.53%
ICRA Limited	0.38%
Cash & Current Assets	2.41%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund

Allocation as a % of Net Assets

	%
Infosys Limited	6.55%
ICICI Securities Limited	4.59%
Sanofi India Limited	3.41%
Coal India Limited	3.35%
Pfizer Limited	3.30%
Orient Refractories Limited	3.21%
Mahanagar Gas Limited	2.80%
Larsen & Toubro Infotech Limited	2.75%
ITC Limited	2.75%
City Union Bank Limited	2.64%
NTPC Limited	2.59%
Dhanuka Agritech Limited	2.30%
Starbucks ORD	2.28%
ICICI Bank Limited	2.24%
Multi Commodity Exchange of India Limited	2.21%
Tech Mahindra Limited	2.15%
Procter & Gamble Hygiene and Health Care Limited	2.09%
NLC India Limited	2.09%
Avanti Feeds Limited	2.05%
Tata Consultancy Services Limited	2.02%
Castrol India Limited	1.99%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.91%
L'OREAL	1.87%
Greaves Cotton Limited	1.81%
Akzo Nobel India Limited	1.78%
Kotak Mahindra Bank Limited	1.77%
Keval Kiran Clothing Limited	1.73%
HDFC Bank Limited	1.70%
Bharat Electronics Limited	1.68%
CARE Ratings Limited	1.56%
Dalmia Bharat Limited	1.42%
Tamil Nadu Newsprint & Papers Limited	1.36%
Strides Pharma Science Limited	1.30%



Portfolio

Sun TV Network Limited	1.20%
Accenture PLC	1.17%
Persistent Systems Limited	1.13%
State Bank of India	1.02%
Indian Oil Corporation Limited	1.02%
Container Corporation of India Limited	0.98%
Bharat Petroleum Corporation Limited	0.97%
SJVN Limited	0.96%
PTC India Limited	0.93%
Colgate Palmolive (India) Limited	0.90%
Natco Pharma Limited	0.87%
Oriental Hotels Limited	0.85%
ACC Limited	0.76%
GHCL Limited	0.75%
Hero MotoCorp Limited	0.74%
Mphasis Limited	0.72%
IRB Infrastructure Developers Limited	0.70%
Oil & Natural Gas Corporation Limited	0.66%
Sonata Software Limited	0.48%
CRISIL Limited	0.41%
Swaraj Engines Limited	0.40%
The Federal Bank Limited	0.39%
LIC Housing Finance Limited	0.33%
PNB Housing Finance Limited	0.28%
NMDC Limited	0.01%
Cash & Current Assets	2.13%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	
	%
Honeywell Automation India Limited	9.73%
Larsen & Toubro Limited	6.86%
UltraTech Cement Limited	6.03%
NTPC Limited	4.68%
PNC Infratech Limited	4.42%
Coal India Limited	4.25%
Bharti Airtel Limited	3.56%
Orient Refractories Limited	3.52%
H.G. Infra Engineering Limited	3.51%
Carborundum Universal Limited	3.19%
Bharat Electronics Limited	2.66%
KNR Constructions Limited	2.64%
WABCO India Limited	2.62%
Dalmia Bharat Limited	2.61%
Mahanagar Gas Limited	2.50%
NCC Limited	2.39%
Shree Cement Limited	2.25%
IRB Infrastructure Developers Limited	2.18%
HDFC Bank Limited	2.18%
Ashoka Buildcon Limited	2.09%
The Ramco Cements Limited	1.60%
Mahindra & Mahindra Financial Services Limited	1.59%
Orient Cement Limited	1.58%
The India Cements Limited	1.56%
Engineers India Limited	1.55%
Greaves Cotton Limited	1.55%
POLYCAB INDIA Limited	1.50%
Finolex Cables Limited	1.46%
Power Mech Projects Limited	1.25%
Ahluwalia Contracts (India) Limited	1.22%
KEC International Limited	1.10%
IFGL Refractories Limited	1.07%
Sadbhav Engineering Limited	0.95%
PNB Housing Finance Limited	0.90%
Indraprastha Gas Limited	0.76%
JK Cement Limited	0.70%
Container Corporation of India Limited	0.62%
Cholamandalam Investment and Finance Company Limited	0.57%
WELSPUN CORP LIMITED	0.44%
PTC India Limited	0.44%
Repco Home Finance Limited	0.41%
Nava Bharat Ventures Limited	0.40%
CG Power and Industrial Solutions Limited	0.23%
Aditya Birla Capital Limited	0.22%
LIC Housing Finance Limited	0.17%
Hindalco Industries Limited	0.10%
Zee Entertainment Enterprises Limited	0.01%
Maithan Alloys Limited	0.00%
NMDC Limited	0.00%
Cash & Current Assets	2.15%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	
	%
Infosys Limited	26.26%
Bharti Airtel Limited	12.16%
Tech Mahindra Limited	9.50%
HCL Technologies Limited	9.30%
Honeywell Automation India Limited	6.53%
Tata Consultancy Services Limited	6.49%
Just Dial Limited	3.32%
Majesco Limited	3.22%

Sun TV Network Limited	3.19%
Apple Inc.	3.00%
Sonata Software Limited	2.60%
Cyient Limited	2.44%
Persistent Systems Limited	2.33%
MICROSOFT CORPORATION	2.07%
KPIT Technologies Limited	2.05%
Accenture PLC	1.37%
Quess Corp Limited	1.24%
INOX Leisure Limited	0.52%
Mphasis Limited	0.39%
Indiamart Intermesh Limited	0.23%
Entertainment Network (India) Limited	0.08%
Zee Entertainment Enterprises Limited	0.01%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.69%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	
	%
ICICI Bank Limited	6.60%
HDFC Bank Limited	6.59%
ITC Limited	3.74%
Bharti Airtel Limited	3.41%
Housing Development Finance Corporation Limited	3.33%
Axis Bank Limited	2.80%
Kotak Mahindra Bank Limited	2.39%
Colgate Palmolive (India) Limited	2.10%
Bajaj Finance Limited	1.89%
Bajaj Finserv Limited	1.85%
Whirlpool of India Limited	1.75%
Britannia Industries Limited	1.67%
United Breweries Limited	1.62%
Phoenix Mills Limited	1.61%
ICICI Prudential Life Insurance Company Limited	1.61%
Apollo Hospitals Enterprise Limited	1.60%
Maruti Suzuki India Limited	1.58%
Tata Consumer Products Limited	1.56%
UltraTech Cement Limited	1.52%
Asian Paints Limited	1.49%
PVR Limited	1.44%
Volta Limited	1.43%
Crompton Greaves Consumer Electricals Limited	1.39%
Hindustan Unilever Limited	1.34%
Alkem Laboratories Limited	1.33%
Titan Company Limited	1.31%
Nestle India Limited	1.26%
ICICI Lombard General Insurance Company Limited	1.23%
Torrent Pharmaceuticals Limited	1.23%
Trent Limited	1.21%
RBL Bank Limited	1.19%
MRF Limited	1.19%
Cholamandalam Investment and Finance Company Limited	1.18%
Sun Pharmaceutical Industries Limited	1.15%
Dabur India Limited	1.15%
United Spirits Limited	1.12%
Radico Khaitan Limited	1.11%
Dr. Reddy's Laboratories Limited	1.07%
IndusInd Bank Limited	1.06%
Avenue Supermarkets Limited	1.05%
POLYCAB INDIA Limited	1.04%
Sanofi India Limited	1.04%
Marico Limited	1.02%
Aditya Birla Fashion and Retail Limited	1.00%
Exide Industries Limited	1.00%
Bata India Limited	0.99%
Max Financial Services Limited	0.96%
Eicher Motors Limited	0.94%
Zydus Wellness Limited	0.93%
ACC Limited	0.92%
The Ramco Cements Limited	0.92%
Kansai Nerolac Paints Limited	0.89%
Prince Pipes & Fittings Limited	0.87%
Jubilant Foodworks Limited	0.82%
Blue Star Limited	0.81%
TVS Motor Company Limited	0.76%
City Union Bank Limited	0.71%
Relaxo Footwears Limited	0.69%
Mahindra & Mahindra Limited	0.68%
Century Textiles & Industries Limited	0.67%
GlaxoSmithKline Pharmaceuticals Limited	0.60%
TCNS CLOTHING CO. LIMITED	0.53%
Eris Lifesciences Limited	0.43%
Prataap Snacks Limited	0.26%
Aditya Birla Capital Limited	0.09%
Zee Entertainment Enterprises Limited	0.02%

Magnasound (I) Limited	0.00%
Cash & Current Assets	5.26%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	
	%
MCDONALD'S CORPORATION	3.05%
MICROSOFT CORPORATION	3.00%
Zimmer Biomet Holdings Inc	2.79%
GUIDEWIRE SOFTWARE INC	2.78%
Novo Nordisk A/S	2.71%
Essilorluxottica	2.57%
Berkshire Hathaway Inc	2.56%
Alphabet Inc A	2.49%
SALESFORCE.COM INC	2.45%
T Rowe Price Group Inc	2.39%
The Walt Disney Company	2.35%
Yum China Holdings Inc	2.32%
Roche Holdings Ag Genus Bearer Shs	2.22%
Bank Of America Corp	2.21%
Alibaba Group Holding Ltd	2.14%
Microchip Technology Inc	2.13%
Servicenow Inc	2.13%
AMGEN INC	2.12%
Caterpillar Inc	2.10%
ROYAL BANK OF CANADA	2.10%
Tyler Technologies Inc	2.10%
THE TORONTO-DOMINION BANK	2.05%
UNITED TECHNOLOGIES CORP	2.04%
Grupo Aeroportuario del Pacifico SAB de CV	2.03%
Enbridge Inc	1.97%
Sanofi	1.94%
Assa Abloy	1.92%
Medtronic PLC	1.92%
Merck & Co Inc	1.85%
Dominion Energy Inc	1.85%
Intel Corp	1.84%
Raytheon Co	1.83%
The Bank of New York Mellon Corporation	1.83%
Unilever NV	1.82%
Deere And Co Limited	1.82%
Cie Financiere Richemont SA	1.75%
Glaxosmithkline PLC	1.73%
KLA TENCOR CORPORATION	1.68%
Allegrion PLC	1.68%
Kao Corporation	1.58%
PHILIP MORRIS INTERNATIONAL INC	1.58%
NIKE Inc	1.51%
Starbucks ORD	1.49%
Amazon Com Inc	1.45%
Blackrock Inc	1.35%
PEPSICO INC	1.16%
Facebook Inc	0.96%
ALCON INC	0.25%
Cash & Current Assets	4.41%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	
	%
Housing Development Finance Corporation Limited	7.26%
HDFC Bank Limited	7.18%
ICICI Bank Limited	5.55%
VST Industries Limited	3.60%
Reliance Industries Limited	2.98%
Orient Refractories Limited	2.87%
InterGlobe Aviation Limited	2.82%
Kotak Mahindra Bank Limited	2.53%
Sanofi India Limited	2.38%
Quess Corp Limited	2.18%
Repco Home Finance Limited	1.86%
V-Mart Retail Limited	1.78%
Aditya Birla Fashion and Retail Limited	1.68%
Dalmia Bharat Limited	1.61%
IFGL Refractories Limited	1.54%
JK Cement Limited	1.45%
Shriram City Union Finance Limited	1.30%
City Union Bank Limited	1.29%
State Bank of India	1.26%
Dabur India Limited	1.22%
HeidelbergCement India Limited	1.19%
Mahanagar Gas Limited	1.18%
Tech Mahindra Limited	1.18%
UltraTech Cement Limited	1.10%
Avanti Feeds Limited	1.06%
MICROSOFT CORPORATION	1.04%
SALESFORCE.COM INC	1.02%
Alphabet Inc A	0.99%
Keval Kiran Clothing Limited	0.98%
Roche Holdings Ag Genus Bearer Shs	0.94%



ROYAL BANK OF CANADA	0.93%
Zimmer Biomet Holdings Inc	0.92%
GUIDEWIRE SOFTWARE INC	0.92%
The India Cements Limited	0.92%
Axis Bank Limited	0.91%
United Spirits Limited	0.89%
Yum China Holdings Inc	0.86%
Novo Nordisk A/S	0.86%
Medtronic PLC	0.85%
MCDONALD'S CORPORATION	0.83%
Unilever NV	0.83%
Sanofi	0.82%
The Bank of New York Mellon Corporation	0.81%
AMGEN INC	0.80%
T Rowe Price Group Inc	0.79%
Shree Cement Limited	0.78%
The Walt Disney Company	0.78%
Bank Of America Corp	0.77%
UNITED TECHNOLOGIES CORP	0.73%
Grupo Aeroportuario del Pacifico SAB de CV	0.73%
THE TORONTO-DOMINION BANK	0.69%
Dominion Energy Inc	0.69%
Berkshire Hathaway Inc	0.68%
Glaxosmithkline PLC	0.67%
Servicenow Inc	0.66%
Tyler Technologies Inc	0.65%
Alibaba Group Holding Ltd	0.64%
Equifax Inc	0.63%
Starbucks ORD	0.61%
Enbridge Inc	0.61%
Deere And Co Limited	0.60%
Kansas City Southern	0.60%
Merck & Co Inc	0.59%
Caterpillar Inc	0.58%
Cie Financiere Richemont SA	0.58%
Microchip Technology Inc	0.57%
KLA TENCOR CORPORATION	0.56%
Allegion PLC	0.56%
Essilorluxottica	0.52%
Assa Abloy	0.51%
Raytheon Co	0.49%
Kao Corporation	0.49%
Indian Terrain Fashions Limited	0.47%
PHILIP MORRIS INTERNATIONAL INC	0.47%
NIKE Inc	0.42%
Blackrock Inc	0.40%
PEPSICO INC	0.38%
PTC India Limited	0.20%
ALCON INC	0.12%
Cash & Current Assets	2.60%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ASSOCIATED BRITISH FOODS PLC	8.86%
TYSON FOODS INC	8.06%
ARCHER-DANIELS-MIDLAND CO	7.84%
Nutrien Limited	7.78%
BUNGE Limited	7.57%
Deere And Co Limited	6.13%
CF Industries Holdings Inc Ord Shs	6.06%
Kubota Corp	5.88%
Wilmar International Limited	5.45%
MOWI ASA	4.90%
BRF SA	4.66%
UPL Limited	4.43%
INGREDION INC	4.15%
Yara International Asa	3.62%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.87%
Sociedad Quimica yMinera de Chile SA	2.09%
The Mosaic Company Limited	1.88%
Israel Chemicals Limited	1.31%
Nath Bio-Genes (India) Limited	1.05%
NIPPON MEAT PACK ORD	0.67%
Golden Agri-Resources Limited	0.31%
Cash & Current Assets	4.44%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap	96.54%
USD	3.46%
Cash & Current Assets	3.66%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	95.57%

Cash & Current Assets	4.43%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.09%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.73%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.11%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.39%
Aditya Birla Sun Life Small Cap Fund - Growth	8.12%
Aditya Birla Sun Life Banking & PSU Debt Fund - Direct Plan-Growth	8.08%
Aditya Birla Sun Life Gold ETF	7.46%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	5.96%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.75%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	4.06%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.29%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.59%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.37%
Cash & Current Assets	2.00%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	22.39%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.89%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	12.10%
Aditya Birla Sun Life Small Cap Fund - Growth	10.80%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.03%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	7.59%
Aditya Birla Sun Life Banking & PSU Debt Fund - Direct Plan-Growth	5.68%
Aditya Birla Sun Life Gold ETF	5.35%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.42%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	2.84%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	1.98%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.46%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.45%
Cash & Current Assets	1.04%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Sun Pharmaceutical Industries Limited	8.80%
Cipla Limited	8.71%
Divi's Laboratories Limited	7.16%
Apollo Hospitals Enterprise Limited	6.13%
Atul Limited	5.95%
Torrent Pharmaceuticals Limited	5.69%
Alkem Laboratories Limited	5.06%
Dr. Reddy's Laboratories Limited	4.40%
Biocon Limited	4.32%
METROPOLIS HEALTHCARE LIMITED	4.05%
Zydus Wellness Limited	3.89%
Cadila Healthcare Limited	3.89%
Pfizer Limited	3.46%
IPCA Laboratories Limited	3.40%
Avenue Therapeutics Inc	3.39%
Strides Pharma Science Limited	3.35%
Sanofi India Limited	3.09%
ALEMBIC PHARMACEUTICALS LIMITED	3.00%
Lupin Limited	2.92%
Eris Lifesciences Limited	2.59%
Aster DM Healthcare Limited	2.08%
Narayana Hrudayalaya Limited	1.31%
Indoco Remedies Limited	0.55%
Cash & Current Assets	2.81%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
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Allocation as a % of Net Assets		%
Honeywell Automation India Limited		9.67%
Reliance Industries Limited		8.14%
Housing Development Finance Corporation Limited		7.36%
Pfizer Limited		7.32%
Bayer Cropscience Limited		5.28%
Gillette India Limited		5.02%
Kotak Mahindra Bank Limited		4.65%
GlaxoSmithKline Pharmaceuticals Limited		4.43%
Johnson Controls - Hitachi Air Conditioning India Limited		3.53%
Larsen & Toubro Limited		3.42%
HDFC Bank Limited		2.96%
Shree Cement Limited		2.67%
Kansai Nerolac Paints Limited		2.59%
IDFC First Bank Limited		2.14%
ICICI Bank Limited		2.04%
Biocon Limited		1.88%
Quess Corp Limited		1.80%
Tata Consultancy Services Limited		1.79%
Shoppers Stop Limited		1.73%
Sundaram Clayton Limited		1.70%
Bata India Limited		1.32%
ICRA Limited		1.25%
Fortis Healthcare Limited		1.22%
Procter & Gamble Hygiene and Health Care Limited		1.12%
MRF Limited		1.10%
Axis Bank Limited		1.05%
Thomas Cook (India) Limited		0.92%
Hindustan Unilever Limited		0.90%
Bosch Limited		0.86%
Bharat Bijlee Limited		0.81%
Maruti Suzuki India Limited		0.73%
Titan Company Limited		0.68%
Century Textiles & Industries Limited		0.67%
UltraTech Cement Limited		0.58%
Bajaj Finance Limited		0.53%
Infosys Limited		0.48%
Grasim Industries Limited		0.34%
Rane Holdings Limited		0.20%
Cummins India Limited		0.16%
Sun Pharmaceutical Industries Limited		0.10%
Container Corporation of India Limited		0.07%
Cash & Current Assets		4.80%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.65%
Reliance Industries Limited	8.07%
Housing Development Finance Corporation Limited	7.37%
Pfizer Limited	7.31%
Bayer Cropscience Limited	5.27%
Gillette India Limited	5.02%
Kotak Mahindra Bank Limited	4.66%
GlaxoSmithKline Pharmaceuticals Limited	4.45%
Larsen & Toubro Limited	3.44%
Johnson Controls - Hitachi Air Conditioning India Limited	3.44%
HDFC Bank Limited	2.97%
Shree Cement Limited	2.69%
Kansai Nerolac Paints Limited	2.63%
IDFC First Bank Limited	2.18%
ICICI Bank Limited	2.15%
Biocon Limited	1.91%
Tata Consultancy Services Limited	1.83%
Quess Corp Limited	1.80%
Shoppers Stop Limited	1.75%
Sundaram Clayton Limited	1.70%
REC Limited	1.59%
Bata India Limited	1.34%
ICRA Limited	1.26%
MRF Limited	1.25%
Fortis Healthcare Limited	1.21%
Procter & Gamble Hygiene and Health Care Limited	1.12%
Axis Bank Limited	1.07%
Hindustan Unilever Limited	1.00%
Thomas Cook (India) Limited	0.92%
Bharat Bijlee Limited	0.92%
Bosch Limited	0.88%
Maruti Suzuki India Limited	0.74%
Titan Company Limited	0.66%
Century Textiles & Industries Limited	0.66%
UltraTech Cement Limited	0.61%
Bajaj Finance Limited	0.54%
Infosys Limited	0.53%
Grasim Industries Limited	0.37%
Rane Holdings Limited	0.22%
Cummins India Limited	0.17%
Sun Pharmaceutical Industries Limited	0.11%
Container Corporation of India Limited	0.07%
Cash & Current Assets	2.48%



Total 100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets		%
Honeywell Automation India Limited		7.14%
7.27% GOI 08APR26	Sovereign	6.62%
Reliance Industries Limited		5.99%
Housing Development Finance Corporation Limited		5.52%
Pfizer Limited		5.45%
REC Limited	ICRA AAA	5.10%
Bayer Cropsience Limited		3.94%
Gillette India Limited		3.74%
Kotak Mahindra Bank Limited		3.48%
GlaxoSmithKline Pharmaceuticals Limited		3.03%
Larsen & Toubro Limited		2.61%
REC Limited	CRISIL AAA	2.59%
Johnson Controls - Hitachi Air Conditioning India Limited		2.58%
HDFC Bank Limited		2.22%
Shree Cement Limited		2.09%
Kansai Nerolac Paints Limited		2.00%
IDFC First Bank Limited		1.67%
ICICI Bank Limited		1.60%
Biocon Limited		1.51%
Shoppers Stop Limited		1.41%
Tata Consultancy Services Limited		1.40%
Housing Development Finance Corporation Limited	CRISIL AAA	1.35%
Qess Corp Limited		1.35%
7.37% GOI (MD 16/04/2023)	Sovereign	1.32%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
REC Limited	CRISIL AAA	1.29%
State Bank of India	CARE AA+	1.28%
Sundaram Clayton Limited		1.27%
6.57% GOI (MD 05/12/2033)	Sovereign	1.25%
Bata India Limited		1.03%
ICRA Limited		0.95%
MRF Limited		0.92%
Fortis Healthcare Limited		0.89%
Procter & Gamble Hygiene and Health Care Limited		0.82%
Axis Bank Limited		0.82%
Hindustan Unilever Limited		0.72%
Thomas Cook (India) Limited		0.69%
Bosch Limited		0.69%
Bharat Bijlee Limited		0.67%
Maruti Suzuki India Limited		0.59%
Titan Company Limited		0.54%
Century Textiles & Industries Limited		0.50%
UltraTech Cement Limited		0.48%
Bajaj Finance Limited		0.42%
Infosys Limited		0.40%
Grasim Industries Limited		0.29%
Rane Holdings Limited		0.16%
Cummins India Limited		0.13%
Sun Pharmaceutical Industries Limited		0.08%
Container Corporation of India Limited		0.06%
Cash & Current Assets		4.74%
Total		100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets		%
Julius Baer Equity Next Generation - USD Class C Shares		95.26%
Cash & Current Assets		4.74%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan

Allocation as a % of Net Assets		Rating	%
7.27% GOI 08APR26	Sovereign		36.86%
Housing Development Finance Corporation Limited	CRISIL AAA		7.52%
Bharat Petroleum Corporation Limited	CRISIL AAA		7.34%
National Bank For Agriculture and Rural Development	CRISIL AAA		7.21%
REC Limited	CRISIL AAA		7.16%
State Bank of India	CARE AA+		7.10%
7.37% GOI (MD 16/04/2023)	Sovereign		3.68%
REC Limited	CRISIL AAA		3.60%
6.57% GOI (MD 05/12/2033)	Sovereign		3.48%
Cash & Current Assets			16.04%
Total			100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	14.64%	NON - FERROUS METALS	0.44%
FINANCE	14.23%	CONSTRUCTION	0.40%
CONSUMER NON DURABLES	7.79%	INDUSTRIAL CAPITAL GOODS	0.39%
PETROLEUM PRODUCTS	3.76%	GAS	0.36%
PHARMACEUTICALS	3.55%	POWER	0.32%
AUTO	2.41%	AUTO ANCILLARIES	0.24%
CEMENT	2.18%	PAPER	0.17%
TELECOM - SERVICES	1.48%	HEALTHCARE SERVICES	0.06%
FERROUS METALS	1.42%	CHEMICALS	0.02%
SOFTWARE	1.13%	Margin Term Deposits	15.97%
CONSTRUCTION PROJECT	1.08%	Fixed rates bonds - Corporate	11.09%
TRANSPORTATION	1.06%	Money Market Instruments	6.44%
TRADING	0.87%	EQUITY FUTURE	-59.51%
PESTICIDES	0.57%	Cash & Current Assets	66.35%
MEDIA & ENTERTAINMENT	0.55%	Total Net Assets	100.00%
CONSUMER DURABLES	0.53%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	12.04%	BANKS	16.32%	BANKS	19.86%	BANKS	25.29%
CONSUMER NON DURABLES	10.16%	CONSUMER NON DURABLES	8.75%	SOFTWARE	7.01%	SOFTWARE	11.38%
TRADING	6.49%	FINANCE	8.01%	PHARMACEUTICALS	6.73%	FINANCE	10.09%
PHARMACEUTICALS	5.74%	SOFTWARE	5.98%	CONSUMER NON DURABLES	6.63%	CONSUMER NON DURABLES	9.25%
FINANCE	4.11%	PHARMACEUTICALS	4.12%	CONSUMER DURABLES	6.24%	PETROLEUM PRODUCTS	9.11%
SOFTWARE	4.04%	CEMENT	3.33%	FINANCE	5.21%	AUTO	4.39%
POWER	3.94%	PETROLEUM PRODUCTS	3.28%	CONSTRUCTION PROJECT	3.85%	CONSTRUCTION PROJECT	2.71%
CEMENT	3.87%	MINERALS/MINING	2.41%	CEMENT	2.82%	TELECOM - SERVICES	1.85%
INDUSTRIAL CAPITAL GOODS	3.84%	POWER	2.29%	PETROLEUM PRODUCTS	2.57%	PHARMACEUTICALS	1.79%
CONSUMER DURABLES	3.75%	HEALTHCARE SERVICES	1.75%	HEALTHCARE SERVICES	2.28%	POWER	1.65%
CHEMICALS	2.47%	CONSTRUCTION PROJECT	1.74%	TELECOM - SERVICES	2.01%	CEMENT	1.27%
HEALTHCARE SERVICES	1.54%	GAS	1.36%	POWER	1.74%	FERROUS METALS	0.98%
RETAILING	1.46%	TELECOM - SERVICES	1.24%	MEDIA & ENTERTAINMENT	1.65%	CONSUMER DURABLES	0.97%
AUTO ANCILLARIES	1.02%	INDUSTRIAL PRODUCTS	1.05%	MISCELLANEOUS	1.23%	NON - FERROUS METALS	0.80%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.99%	AUTO	1.00%	INDUSTRIAL PRODUCTS	1.20%	MINERALS/MINING	0.60%
GAS	0.74%	AUTO ANCILLARIES	0.87%	AUTO ANCILLARIES	1.01%	OIL	0.58%
PESTICIDES	0.27%	INDUSTRIAL CAPITAL GOODS	0.56%	CHEMICALS	0.99%	PESTICIDES	0.53%
Margin Term Deposits	11.51%	TRADING	0.55%	MINERALS/MINING	0.98%	TRANSPORTATION	0.50%
Government Bond	4.33%	MISCELLANEOUS	0.47%	AUTO	0.73%	TELECOM - EQUIPMENT & ACCESSORIES	0.34%
Fixed rates bonds - Corporate	1.55%	MEDIA & ENTERTAINMENT	0.39%	NON - FERROUS METALS	0.64%	GAS	0.34%
EQUITY FUTURE	-22.77%	FERROUS METALS	0.36%	INDUSTRIAL CAPITAL GOODS	0.58%	MEDIA & ENTERTAINMENT	0.33%
Cash & Current Assets	38.51%	OIL	0.35%	PESTICIDES	0.54%	INDEX FUTURE	13.91%
Total Net Assets	100.00%	PAPER	0.23%	FERROUS METALS	0.38%	Cash & Current Assets	1.33%
		CONSUMER DURABLES	0.02%	Fixed rates bonds - Corporate	13.18%	Total Net Assets	100.00%
		SERVICES	0.01%	Floating rates notes - Corporate	1.73%		
		NON - FERROUS METALS	0.00%	Securitized Debt Amort	0.62%		
		TEXTILE PRODUCTS	0.00%	Money Market Instruments	0.53%		
		Fixed rates bonds - Corporate	18.70%	Exchange Traded Fund	0.39%		
		SECURITISED DEBT	2.10%	Government Bond	0.35%		
		Exchange Traded Fund	0.75%	SECURITISED DEBT	0.17%		
		EQUITY FUTURE	-6.12%	State Government bond	0.08%		
		INDEX FUTURE	-6.61%	Cash & Current Assets	6.09%		
		Cash & Current Assets	24.73%	Total Net Assets	100.00%		
		Total Net Assets	100.00%				

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Note: The above Allocation is As on February 28, 2020 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	29.93%
SOFTWARE	10.21%
FINANCE	10.09%
CONSUMER NON DURABLES	8.54%
PETROLEUM PRODUCTS	5.47%
PHARMACEUTICALS	5.07%
CONSTRUCTION PROJECT	4.44%
TELECOM - SERVICES	4.13%
POWER	3.08%
CEMENT	2.89%
CONSUMER DURABLES	2.61%
AUTO	2.39%
MINERALS/MINING	1.43%
INDUSTRIAL CAPITAL GOODS	0.94%
NON - FERROUS METALS	0.90%
PESTICIDES	0.85%
OIL	0.81%
RETAILING	0.50%
INDUSTRIAL PRODUCTS	0.47%
GAS	0.40%
FERROUS METALS	0.33%
AUTO ANCILLARIES	0.29%
TRANSPORTATION	0.24%
CONSTRUCTION	0.21%
Exchange Traded Fund	0.51%
EQUITY FUTURE	-0.07%
Cash & Current Assets	3.34%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	28.28%
SOFTWARE	11.33%
FINANCE	10.18%
PHARMACEUTICALS	8.15%
TELECOM - SERVICES	5.50%
CONSUMER NON DURABLES	4.60%
CEMENT	4.19%
PETROLEUM PRODUCTS	3.55%
HEALTHCARE SERVICES	2.81%
CONSUMER DURABLES	2.80%
CHEMICALS	2.45%
CONSTRUCTION PROJECT	2.36%
MEDIA & ENTERTAINMENT	2.35%
INDUSTRIAL PRODUCTS	1.73%
AUTO ANCILLARIES	1.72%
FERROUS METALS	1.44%
PAPER	1.20%
POWER	0.84%
NON - FERROUS METALS	0.75%
AUTO	0.70%
INDUSTRIAL CAPITAL GOODS	0.47%
MINERALS/MINING	0.45%
TEXTILE PRODUCTS	0.05%
RETAILING	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.07%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	20.79%
PHARMACEUTICALS	15.98%
BANKS	11.68%
INDUSTRIAL CAPITAL GOODS	10.65%
CONSUMER DURABLES	10.56%
PESTICIDES	8.09%
SERVICES	4.39%
FINANCE	4.37%
AUTO ANCILLARIES	3.27%
AUTO	3.01%
INDUSTRIAL PRODUCTS	2.18%
HEALTHCARE SERVICES	1.63%
CEMENT	0.79%
PETROLEUM PRODUCTS	0.38%
SOFTWARE	0.31%
CONSTRUCTION	0.10%
TRANSPORTATION	0.09%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.71%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	13.56%
CONSUMER DURABLES	7.17%
CHEMICALS	6.67%
BANKS	6.67%
COMMERCIAL SERVICES	5.69%
INDUSTRIAL PRODUCTS	4.56%
MEDIA & ENTERTAINMENT	4.56%
CONSTRUCTION	4.08%
CONSTRUCTION PROJECT	4.05%
HEALTHCARE SERVICES	3.95%
AUTO ANCILLARIES	3.77%
PHARMACEUTICALS	2.91%
INDUSTRIAL CAPITAL GOODS	2.71%
SOFTWARE	2.67%
CONSUMER NON DURABLES	2.62%
FERROUS METALS	2.44%
CEMENT	2.39%
GAS	2.31%
FERTILISERS	1.69%
TRANSPORTATION	1.50%
TEXTILE PRODUCTS	1.36%
POWER	1.28%
AUTO	1.07%
TEXTILES - COTTON	0.78%
PETROLEUM PRODUCTS	0.73%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.61%
TELECOM - EQUIPMENT & ACCESSORIES	0.35%
RIGHTS	0.04%
Cash & Current Assets	7.83%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	28.99%
SOFTWARE	11.06%
FINANCE	10.99%
PHARMACEUTICALS	5.82%
TELECOM - SERVICES	5.06%
CONSUMER NON DURABLES	4.78%
CONSTRUCTION PROJECT	4.76%
POWER	4.62%
PETROLEUM PRODUCTS	4.35%
CEMENT	3.41%
CONSUMER DURABLES	2.79%
MINERALS/MINING	2.49%
MEDIA & ENTERTAINMENT	2.44%
AUTO	2.33%
NON - FERROUS METALS	0.93%
EQUITY FUTURE	0.24%
Cash & Current Assets	4.94%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	27.39%
CONSUMER DURABLES	13.17%
FINANCE	9.95%
CEMENT	8.94%
SOFTWARE	7.43%
PETROLEUM PRODUCTS	4.69%
CONSUMER NON DURABLES	3.66%
PHARMACEUTICALS	3.37%
RETAILING	3.11%
CHEMICALS	2.52%
TELECOM - SERVICES	2.36%
GAS	1.92%
PESTICIDES	1.78%
SERVICES	1.57%
CONSTRUCTION	1.43%
INDUSTRIAL CAPITAL GOODS	1.38%
TEXTILE PRODUCTS	1.30%
HEALTHCARE SERVICES	1.15%
MEDIA & ENTERTAINMENT	0.97%
PAPER	0.65%
AUTO ANCILLARIES	0.53%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.76%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	11.33%
FINANCE	10.49%
BANKS	10.20%
CONSUMER DURABLES	6.75%
INDUSTRIAL PRODUCTS	5.41%
CEMENT	5.12%
POWER	4.05%
CONSUMER NON DURABLES	3.77%
FERTILISERS	3.68%
HEALTHCARE SERVICES	3.50%
CHEMICALS	3.37%
GAS	2.89%
AUTO ANCILLARIES	2.68%
CONSTRUCTION PROJECT	2.58%
COMMERCIAL SERVICES	2.50%
INDUSTRIAL CAPITAL GOODS	2.29%
SOFTWARE	2.22%
MEDIA & ENTERTAINMENT	2.21%
PETROLEUM PRODUCTS	2.12%
RETAILING	2.10%
CONSTRUCTION	1.70%
SERVICES	1.10%
TRANSPORTATION	1.09%
PAPER	1.08%
PESTICIDES	1.00%
TELECOM - EQUIPMENT & ACCESSORIES	0.45%
Cash & Current Assets	4.33%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	11.45%
BANKS	11.02%
CONSUMER NON DURABLES	10.82%
CHEMICALS	8.80%
CONSTRUCTION PROJECT	5.70%
FINANCE	5.06%
CEMENT	4.63%
POWER	3.46%
AUTO ANCILLARIES	3.12%
TEXTILE PRODUCTS	3.00%
CONSUMER DURABLES	2.71%
INDUSTRIAL CAPITAL GOODS	2.56%
PETROLEUM PRODUCTS	2.38%
SOFTWARE	2.33%
PESTICIDES	2.21%
NON - FERROUS METALS	1.92%
FERTILISERS	1.91%
MEDIA & ENTERTAINMENT	1.61%
FERROUS METALS	1.57%
TRANSPORTATION	1.48%
TELECOM - SERVICES	1.45%
SERVICES	1.20%
AUTO	1.18%
TELECOM - EQUIPMENT & ACCESSORIES	0.94%
RETAILING	0.90%
INDUSTRIAL PRODUCTS	0.66%
GAS	0.15%
PAPER	0.06%
Cash & Current Assets	5.73%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	29.62%
PHARMACEUTICALS	10.02%
CEMENT	8.22%
INDUSTRIAL PRODUCTS	7.53%
NON - FERROUS METALS	5.58%
CONSUMER DURABLES	5.52%
PETROLEUM PRODUCTS	5.43%
AUTO	5.07%
PESTICIDES	3.84%
AUTO ANCILLARIES	3.68%
FERROUS METALS	3.02%
CHEMICALS	2.71%
INDUSTRIAL CAPITAL GOODS	2.49%
PAPER	2.33%
CONSTRUCTION	0.94%
TEXTILE PRODUCTS	0.73%
Cash & Current Assets	3.28%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
BANKS	55.94%
FINANCE	40.58%
Exchange Traded Fund	1.07%
Cash & Current Assets	2.41%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
United States of America	68.95%
Canada	6.12%
France	4.51%
Switzerland	4.22%
Denmark	2.71%
Mexico	2.03%
Sweden	1.92%
Netherlands	1.82%
United Kingdom	1.73%
Japan	1.58%
Cash & Current Assets	4.41%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund

Allocation as a % of Net Assets	%
SOFTWARE	67.90%
TELECOM - SERVICES	12.16%
INDUSTRIAL CAPITAL GOODS	6.53%
United States of America	6.45%
MEDIA & ENTERTAINMENT	3.80%
SERVICES	1.24%
RETAILING	0.23%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.69%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund

Allocation as a % of Net Assets	%
SOFTWARE	15.80%
BANKS	9.75%
CONSUMER NON DURABLES	9.56%
FINANCE	9.39%
PHARMACEUTICALS	8.88%
POWER	6.57%
INDUSTRIAL PRODUCTS	5.42%
PETROLEUM PRODUCTS	3.98%
FRANCE	3.78%
United States of America	3.45%
MINERALS/MINING	3.36%
GAS	2.80%
PESTICIDES	2.30%
CEMENT	2.18%
TEXTILE PRODUCTS	1.73%
INDUSTRIAL CAPITAL GOODS	1.68%
PAPER	1.36%
MEDIA & ENTERTAINMENT	1.20%
TRANSPORTATION	0.98%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.85%
CHEMICALS	0.75%
AUTO	0.74%
CONSTRUCTION	0.70%
OIL	0.66%
Cash & Current Assets	2.13%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
United States of America	22.90%
BANKS	18.73%
FINANCE	10.42%
CEMENT	7.04%
CONSUMER NON DURABLES	6.78%
INDUSTRIAL PRODUCTS	4.41%
RETAILING	3.46%
PETROLEUM PRODUCTS	2.98%
TRANSPORTATION	2.82%
PHARMACEUTICALS	2.38%
Canada	2.23%
SERVICES	2.18%
Switzerland	1.64%
TEXTILE PRODUCTS	1.45%
France	1.35%
GAS	1.18%
SOFTWARE	1.18%
Denmark	0.86%
Netherlands	0.83%
Mexico	0.73%
United Kingdom	0.67%
Sweden	0.51%
Japan	0.49%
POWER	0.20%
Cash & Current Assets	2.60%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	19.71%
CEMENT	16.33%
INDUSTRIAL CAPITAL GOODS	12.62%
INDUSTRIAL PRODUCTS	12.28%
CONSTRUCTION	10.47%
POWER	5.52%
MINERALS/MINING	4.25%
FINANCE	3.86%
TELECOM - SERVICES	3.56%
GAS	3.27%
AUTO ANCILLARIES	2.62%
BANKS	2.18%
TRANSPORTATION	0.62%
FERROUS METALS	0.44%
NON - FERROUS METALS	0.10%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.73%
BANKS	12.84%
INDUSTRIAL CAPITAL GOODS	10.49%
CONSUMER NON DURABLES	9.63%
FINANCE	9.34%
PETROLEUM PRODUCTS	8.14%
CONSUMER DURABLES	5.53%
PESTICIDES	5.28%
AUTO ANCILLARIES	3.66%
CEMENT	3.59%
CONSTRUCTION PROJECT	3.42%
SERVICES	2.72%
SOFTWARE	2.27%
RETAILING	1.73%
HEALTHCARE SERVICES	1.22%
AUTO	0.73%
PAPER	0.67%
INDUSTRIAL PRODUCTS	0.16%
TRANSPORTATION	0.07%
Cash & Current Assets	4.80%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.07%
BANKS	9.78%
INDUSTRIAL CAPITAL GOODS	7.81%
CONSUMER NON DURABLES	7.28%
FINANCE	7.05%
PETROLEUM PRODUCTS	5.99%
CONSUMER DURABLES	4.15%
PESTICIDES	3.94%
AUTO ANCILLARIES	2.88%
CEMENT	2.86%
CONSTRUCTION PROJECT	2.61%
SERVICES	2.04%
SOFTWARE	1.80%

Aditya Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.08%
BANKS	21.35%
FINANCE	12.14%
CONSUMER DURABLES	8.37%
PHARMACEUTICALS	6.84%
AUTO	3.96%
TELECOM - SERVICES	3.41%
CEMENT	3.36%
RETAILING	3.26%
AUTO ANCILLARIES	2.18%
INDUSTRIAL PRODUCTS	1.90%
CONSTRUCTION	1.61%
HEALTHCARE SERVICES	1.60%
MEDIA & ENTERTAINMENT	1.46%
PAPER	0.67%
Textile Products	0.53%
MISCELLANEOUS	0.00%
Cash & Current Assets	5.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.78%
BANKS	13.03%
INDUSTRIAL CAPITAL GOODS	10.57%
CONSUMER NON DURABLES	9.76%
FINANCE	9.38%
PETROLEUM PRODUCTS	8.07%
CONSUMER DURABLES	5.45%
PESTICIDES	5.27%
AUTO ANCILLARIES	3.83%
CEMENT	3.67%
CONSTRUCTION PROJECT	3.44%
SERVICES	2.72%
SOFTWARE	2.35%
RETAILING	1.75%
HEALTHCARE SERVICES	1.21%
AUTO	0.74%
PAPER	0.66%
INDUSTRIAL PRODUCTS	0.17%
TRANSPORTATION	0.07%
Fixed rates bonds - Corporate	1.59%
Cash & Current Assets	2.48%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan

Allocation as a % of Net Assets	%
RETAILING	1.41%
HEALTHCARE SERVICES	0.89%
AUTO	0.59%
PAPER	0.50%
INDUSTRIAL PRODUCTS	0.13%
TRANSPORTATION	0.06%
Fixed rates bonds - Corporate	14.22%
Government Bond	9.19%
Cash & Current Assets	4.74%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	
	%
United States of America	56.21%
United Kingdom	8.86%
Norway	8.52%
Japan	6.55%
Singapore	5.76%
PESTICIDES	4.43%
CHEMICALS	2.87%
Israel	1.31%
CONSUMER NON DURABLES	1.05%
Cash & Current Assets	4.44%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.54%
Cash & Current Assets	3.46%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	
	%
Exchange Traded Fund	95.57%
Cash & Current Assets	4.43%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	90.54%
Exchange Traded Fund	7.46%
Cash & Current Assets	2.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	70.39%
HEALTHCARE SERVICES	13.56%
CHEMICALS	5.95%
CONSUMER NON DURABLES	3.89%
United States of America	3.39%
Cash & Current Assets	2.81%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	93.61%
Exchange Traded Fund	5.35%
Cash & Current Assets	1.04%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.26%
Cash & Current Assets	4.74%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	13.93%
BANKS	13.34%
CONSUMER NON DURABLES	10.11%
INDUSTRIAL CAPITAL GOODS	9.95%
FINANCE	9.66%
PETROLEUM PRODUCTS	8.26%
CONSUMER DURABLES	5.86%
PESTICIDES	5.39%
CEMENT	4.07%
AUTO ANCILLARIES	4.06%
CONSTRUCTION PROJECT SERVICES	3.57%
SOFTWARE	2.61%
RETAILING	2.42%
HEALTHCARE SERVICES	2.06%
AUTO	1.13%
PAPER	0.80%
INDUSTRIAL PRODUCTS	0.68%
TRANSPORTATION	0.23%
MISCELLANEOUS	0.10%
Cash & Current Assets	0.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	
	%
BANKS	13.66%
PHARMACEUTICALS	13.41%
INDUSTRIAL CAPITAL GOODS	10.06%
CONSUMER NON DURABLES	9.81%
FINANCE	9.77%
PETROLEUM PRODUCTS	7.84%
CONSUMER DURABLES	6.27%
PESTICIDES	5.73%
AUTO ANCILLARIES	4.44%
CEMENT	4.43%
CONSTRUCTION PROJECT SERVICES	3.48%
SOFTWARE	2.82%
RETAILING	2.51%
HEALTHCARE SERVICES	2.17%
AUTO	1.05%
PAPER	0.84%
INDUSTRIAL PRODUCTS	0.67%
TRANSPORTATION	0.35%
MISCELLANEOUS	0.18%
Cash & Current Assets	0.00%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.