

EMPOWER

Monthly Factsheet | May 2020

(Data as on 30th April 2020)

MUTUAL
FUNDS
Sahi Hai

NAVIGATING TO A BETTER TOMORROW

voyage2020

DIGITAL EDITION

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

Foreword by Mr. Amit Purohit	01	Aditya Birla Sun Life Equity Savings Fund	44
Equity Outlook by Mr. Ajay Garg	02	Aditya Birla Sun Life Balanced Advantage Fund	45
Debt Outlook by Mr. Kaustubh Gupta	03	Aditya Birla Sun Life Equity Hybrid '95 Fund	CSIP enabled 46
Funds at a Glance & Product Labelling Disclosures	04	Aditya Birla Sun Life Index Fund	CSIP enabled 47
Are you a Word Master?	10	Aditya Birla Sun Life Frontline Equity Fund	CSIP enabled 48
Create great Customer Experience – ABSLMFPartner.com	11	Aditya Birla Sun Life Focused Equity Fund	CSIP enabled 49
A dedicated Mobile Application for our Partners – ABSLMF Partner App	12	Aditya Birla Sun Life Equity Fund	CSIP enabled 50
Times of ABSLMF	13	Aditya Birla Sun Life Equity Advantage Fund	CSIP enabled 51
Tax Reckoner	15	Aditya Birla Sun Life MNC Fund	CSIP enabled 52
Different Solutions To Suit Your Various Needs	17	Aditya Birla Sun Life Midcap Fund	CSIP enabled 53
Savings Solutions	18	Aditya Birla Sun Life Small Cap Fund	CSIP enabled 54
Aditya Birla Sun Life Overnight Fund	19	Aditya Birla Sun Life Pure Value Fund	CSIP enabled 55
Aditya Birla Sun Life Liquid Fund	20	Aditya Birla Sun Life Manufacturing Equity Fund	56
Aditya Birla Sun Life Money Manager Fund	21	Aditya Birla Sun Life Banking and Financial Services Fund	CSIP enabled 57
Aditya Birla Sun Life Low Duration Fund	22	Aditya Birla Sun Life Dividend Yield Fund	CSIP enabled 58
Aditya Birla Sun Life Savings Fund	23	Aditya Birla Sun Life Infrastructure Fund	59
Aditya Birla Sun Life Floating Rate Fund	24	Aditya Birla Sun Life Digital India Fund	CSIP enabled 60
Aditya Birla Sun Life Arbitrage Fund	25	Aditya Birla Sun Life India GenNext Fund	CSIP enabled 61
Aditya Birla Sun Life Corporate Bond Fund	26	Aditya Birla Sun Life International Equity Fund - Plan A	62
Aditya Birla Sun Life Short Term Fund	27	Aditya Birla Sun Life International Equity Fund - Plan B	CSIP enabled 63
Aditya Birla Sun Life Banking & PSU Debt Fund	28	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	64
Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios – 1	CSIP enabled 29	Aditya Birla Sun Life Global Emerging Opportunities Fund	65
Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios – 1	CSIP enabled 30	Aditya Birla Sun Life Global Real Estate Fund	66
Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios – 1	31	Aditya Birla Sun Life Gold Fund	67
Aditya Birla Sun Life Income Fund	32	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	68
Aditya Birla Sun Life Government Securities Fund	33	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	69
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	34	Aditya Birla Sun Life Pharma & Healthcare Fund	70
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	35	Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	71
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	36	Aditya Birla Sun Life Retirement Fund - 30s Plan	72
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	37	Aditya Birla Sun Life Retirement Fund - 40s Plan	73
Regular Income Solutions	38	Aditya Birla Sun Life Retirement Fund - 50s Plan	74
Aditya Birla Sun Life Regular Savings Fund	CSIP enabled 39	Close Ended Scheme Performance	75
Tax Savings Solutions	40	Fund Manager Wise Scheme Details	76
Aditya Birla Sun Life Tax Relief '96	CSIP enabled 41	Portfolios	77
Aditya Birla Sun Life Tax Plan	42	Industry Allocation	93
Wealth Solutions	43	Glossary Page	97

Micro SIP available @ ₹ 100 per month



Mr. Amit Purohit
Head – Digital Business

The COVID-19 pandemic has changed the way we work, live our lives, and communicate with people. The world has never experienced such disruption for many years and the resultant economic impacts are unprecedented. Having patience and good strategy will go a long way in overcoming the current crisis and emerging as a winner.

To revive the economy, Governments have taken these decisive steps:

- The Indian Government and Honourable Prime Minister has announced a Rs. 20 L crores fiscal stimulus package which is close to 10% of Indian GDP and a slew of other support measures to ease the burden on its citizens and industry.[@]
- Large scale stimulus is also being made available globally by almost all the Governments and it is almost twice as large as compared to the 2008 global financial crisis.¹

The COVID-19 epidemic is creating a paradigm shift in consumer behaviour:

1. The emerging trends such as distance learning, telehealth, the role of 5G Telecom network and Information Communication Technology, remote work, deliveries through drones & robots, digital and contactless payments will shape the “New Normal”.
2. Technological opportunities may expand manifolds in cryptocurrency, Fintech, Artificial Intelligence(AI) and Machine Learning (ML), Blockchain Technology, etc.
3. Online groceries & digital insurances have seen a massive uptake in India and globally.
4. Spurred on by a trifecta of smartphone penetration, cheaper 4G networks and increasing consumer wealth, the Indian eCommerce market was expected to grow to \$200 billion by 2026. However, the change in both the market landscape and consumer behaviour over the last 2 months indicates that the eCommerce industry will hit the mark much sooner.*

5. Business communication tools have seen massive jumps in their weekly downloads to the tune of 30 times as compared to Pre COVID scenario.[#]

6. Countries may witness better healthcare – both management and facilities, new social and behavioural norms, maintaining hygiene etc.

How digital can support the cause and help the investors during these times and beyond?

We at Aditya Birla Sun Life Mutual Fund (ABSLMF) have been building our digital capabilities since the past few years with a clear focus on customer convenience and providing best in class experience. Our digital assets are helping customers meet their financial planning needs during these difficult times through our website, ABSLMF Fingo App and dedicated Liquid Fund “Active Account” App.

ABSLMF has been successful in driving more than 78% of business transactions completely through digitally and during these trying times, all are transactions are completely digitally.

Some of the unique features that we offer on our digital platforms are:

- Online KYC
- Simplified Log in
- Processing e-mandate like OTM and biller options
- Online transactions like purchase, redemption, SIP, Switch, STP, SWP, etc.
- Service features like online addition of bank, statements of Capital gain, account, etc.

How digital can support the cause and help our Partners during these times and beyond?

We are always excited to work with our IFA partners so that they can grow their business exponentially. To service them, our dedicated ABSLMF Partner mobile app and website facilitates in carrying out financial and non-financial business with their customers 24x7, even from the remotest corner of the country.

Few features of our partner assets;

1. A simple and easy way of registering and logging in to the website and mobile app.
2. Executing multiple financial transactions.
3. Customers get transaction details through email and SMS.
4. Transaction confirmation to both IAF and Customers.
5. Availability of all financial and non-financial transactions under one umbrella.

We hope that all of us emerge stronger from this global crisis and as seen in past, we have always turned victorious no matter what the odds are.

References:

1. ¹<https://www.reuters.com/article/us-health-coronavirus-economy-factbox/factbox-global-economic-policy-response-to-coronavirus-crisis-idUSKCN21W2AJ>
2. [@]<https://www.weforum.org/agenda/2020/03/india-stimulus-support-lockdown-pandemic-covid19-epidemic-economics/#https://www.computerworld.com/article/3535800/pandemic-leads-to-surge-in-video-conferencing-app-downloads.html>
3. *Excerpts from” The Hindu Business line, April, 14 2020 by Aneesh Reddy is co-founder and CEO of Capillary Technologies





Mr. Ajay Garg

Senior Portfolio Manager, Equity

In April, we saw a rally in US and other global markets on the back of large monetary and fiscal stimulus measures announced. The rally was also supported by expectations that we may see peak number of new COVID-19 cases as well as fast-track approval for the Remdesivir vaccine from Gilead Sciences. Indian Equity markets rebounded in line with global equity markets and also on expectations that we may see a fiscal stimulus package by the Indian government.

COVID-19 has been a Black Swan event for the global economy and markets. A renowned investor in his recent memo 'Knowledge of the future' highlighted the following points for US which are applicable to India as well:

- one of the greatest pandemics since the Spanish flu of 102 years ago
- the greatest economic contraction since the great depression; for India, this is the greatest contraction in 40 years
- the greatest oil price decline in the OPEC era
- the greatest central bank/government intervention; yet to see this in India

The future for all these things is clearly unknowable. We have no reason to think we know how they'll operate in the period ahead, and how they'll interact with each other, and what the consequences will be for everything else. In short, If you're experiencing something that has never been seen before, you simply can't say you know how it'll turn out.

However, it is clear that while COVID-19 will be tackled, its effects are going to be long-lasting, and a few of them are going to be permanent. In fact, COVID-19 is acting as a catalyst for the ongoing transition in the global and Indian economy. Trends that may have taken 5-10 years are now playing out in 5-10 weeks.

Some of the interesting themes that one should ponder on are as follows:

- Increased focus on health and hygiene. Tann (Health), Mann (Mind), Dhan (Wealth) will be new order.
- Change in behaviour e.g. reduced travel for work
- Work from home enabled by cheap data and communications.
- Internet will be the new age infrastructure rather than roads.
- Rapid growth in eCommerce.
- Reduced physical labour due to automation putting women at par with men.
- Growth will soften further both globally as well as locally. Scarcity of growth-oriented companies is here to stay with brief periods of broad-based growth which will be cyclical.
- De-risking from one country
- Balance sheet strength, especially of leveraged sectors, will undergo a test.

A well-known investor has said 'Never let a crisis go to waste.' So, this is wonderful opportunity for Emerging Markets like India to accelerate reforms that were started before COVID-19 and launch new structural reforms. A lesson from previous crises is that most technological progress and innovation comes from pain in the form of "panic induced innovation." India is in an advantageous position in this regard as the seeding of Aadhar can drive rapid digitalization. The entire supply chain from buying goods to delivery to payment is getting digitised because of COVID-19. This is happening not only in industrial but retail/individual level as well. Customers are preferring to order over digital apps and pay by digital money and receive contactless delivery. This is the biggest disruption and is throwing up different sets of winners.

View on the Market

Central Banks all over the world have reduced rates to boost liquidity in the global economy. On a lighter note, it is like offering sweets to a diabetic. If he eats it, there is a problem. And if he doesn't then too, he suffers, albeit temporarily. In the current environment, investors should not be in a hurry to chase anything and everything that has fallen but rather focus on buying good businesses that have corrected and which will especially benefit from various measures such as removal of Dividend Distribution Tax, Corporate tax cut, etc.

How should investors know whether this is the right time to buy? A renowned investor in his memo highlighted that stocks may turn around and head north, and you'll be glad you bought some. Or they may continue to head south, in which case you'll have money left (and hopefully the nerve) to buy more. That's life for people who accept that they don't know what the future holds. No one can tell you this is the time to buy. Nobody knows (leading global corporates have suspended their CY20 outlook due to the ongoing uncertainty). Since...in the real world, things generally fluctuate between 'pretty good' and 'not so hot'. But in the world of investing, perception often swings from 'flawless' to 'hopeless' very quickly. So, it's best that investors not try to time the market but use SIPs to the best of their advantage.

Our funds are well positioned for a gradual transition to a new economy wherein the market will separate men from boys. The quality aspect of our portfolio should hopefully shine. During times of volatility, growth and stability will come from sector leaders with clean management and unlevered balance sheets. Our focus continues to be with such high-quality companies as these companies are set to emerge stronger in the current environment. Few of these companies may look steep on valuations now but should look reasonable 1-2 years down the line.

Prepared with key inputs from Vinod Bhat (Portfolio Manager and Head – Knowledge Management) and Girish Patil (Head of Dealing).

Source: Bloomberg, ABSLAMC Research





Mr. Kaustubh Gupta
Senior Portfolio Manager, Debt

Global Covid-19 pandemic continue to roil global and domestic markets and economies. Most high frequency indicators continue to point to unprecedented stress in global economy and most forecasts are of 2020 global growth lower than the Global Financial Crisis, with IMF World Economic Outlook expecting world economy to contract by 3% y-y compared to -0.1% y-y contraction in GFC. Policy-makers continue to react aggressively across the world with unprecedented monetary and fiscal stimulus.

In India the nationwide lockdown has been extended for the third time, although with relaxations in all but the containment zone, where infections are high. The economic cost of the lockdown is likely to be severe, especially since we entered the crisis from a weak state of economy, and weak balance sheets of corporate and financial sector. We have started to get April 2020 data which reflects the severity of impact of lockdown on growth. PMI manufacturing for April 2020 coming at a record low of 27.4 reflecting unprecedented contraction in Indian manufacturing output, the data being lowest in the series (15 year history), much sharper than the GFC. Most sub-segments were at record lows. The reduction in employment was also the worst in the PMI survey's history.

Other high frequency data also reflects the sharp decline. Auto sales declined 100%, i.e. nil with all production and sales closed. Diesel consumption at -55%, petrol at -61%, rail freight carried was -36%, electricity demand -24% and coal production -11%. Earlier, March data had suggested that activity had slumped quite a bit with indicators such as steel production (-13%), cement (-25%), electricity generation (-7%) and auto fuels (-21%) weak then too.

External sector:

Last data is from March 2020 wherein both exports and imports plunged to -34.6% y-y and -28.7% y-y, respectively. The decline in oil imports was only 15% y-y. Trade balance was mostly unchanged at 9.8bn USD. We expect further decline in EXIM data in April 2020. USD-INR remained broadly range-bound and

INR performance against peer currencies was somewhere in the median. Forex reserve fell sharply in March 2020 as RBI defended INR on the back of heavy FII outflows, but recent few weeks have witnessed some pick-up in reserve levels, as capital outflows from India (broadly in sync with other EMs) showed some signs of abating and some reversal as well. Despite the risk of FII outflows, we believe that India BoP should be in surplus for most of the FY21, given the strong possibility of current account surplus.

Inflation:

Headline CPI inflation number for March 2020 eased to 5.91%, lowest in 4 months. M-m growth was negative at -0.27% which is the lowest in the series for March. The decline is largely due to decline in food inflation with a sharp 1.8% m-m decline, biggest seasonal decline in this series. RBI core inflation remained almost unchanged at 4.07%. In most sub-categories of core inflation, number was either similar or somewhat lower than February. We remain comfortable in inflationary trend and believe that inflation should ease further in upcoming data points but the lockdown related data gathering issues may distort the level of decline. It is to be noted that given the lockdown full detailed series was not released even for March data and hence the impact of lockdown on prices was not captured via ground level data gathering but through statistical methodology.

Portfolio Positioning:

Given global economy is likely to slow down substantially and Indian lockdown is longer and more widespread, path to recovery remains uncertain and expected to be only gradual. Both monetary and fiscal tool will be used aggressively over the year to minimize the economic loss on account of lockdown. Although RBI has acted promptly by infusing unprecedented liquidity in the banking system along with cutting interest rates, announcing moratorium & LTROs, it is likely that more will be on unveil to calm the anxiety of markets and kick start the economy. Accordingly, we have increased duration across our funds and have reduced the credit exposure incrementally. Banking & PSU fund and corporate bond funds can be a better option to invest for now in short term category with 100% allocation to AAA papers. For investors with shorter investment horizon ultra-short term segment (money market fund, ultra short term fund, low duration & floating rate funds) are preferred choice.

Source: CEIC, Bloomberg, RBI

PMI: Purchasing Managers Index, GFC: Global Financial Crisis, LTRO: Long Term Repo Operation



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Day 7 onwards	0.0000%
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Dividend Reinvestment	₹ 5,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				Nil (w.e.f. December 26, 2018)
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth				Nil
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Dividend (Payout / Reinvestment) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-		
	Direct Plan	Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Sweep Growth (Quarterly Gain / Annual Gain)				Nil
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-		
	Direct Plan	Growth				If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-		
	Direct Plan	Growth				Nil

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

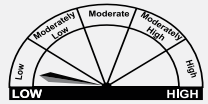
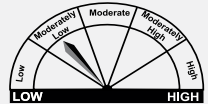
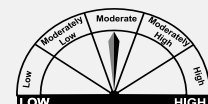
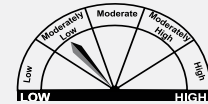






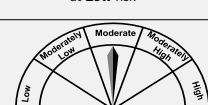
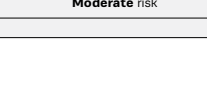

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities [10-15%]	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	
Aditya Birla Sun Life Resurgent India Fund - Series 2 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests in equity and equity related securities that are likely to benefit from recovery in the Indian economy	
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none">Income and capital appreciationinvestments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/- ₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout /Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

*Direct Plan under the Schemes is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)		
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI		
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks		
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services		
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India		
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets		
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas		
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none">capital appreciation in the long terminvestment in portfolio of equity schemes, Exchange Traded Funds & debt schemes		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)		
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities		
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			





Are you a Word Master?

Guess the right word for a chance to get featured in next month's edition of Empower.

- 1 This year's annual event for partners i.e. Voyage 2020 is in which format?_____.
- 2 _____ is the mix of both Equity and Debt.
- 3 Another term for diversification of investment is called _____.
- 4 To experience the power of compounding, one should stay invested for _____.
- 5 SIP can be the way to achieving financial _____.

Visit <https://abslmf.com/wordmaster/> to participate and stand a chance to get featured in next month's Empower.



Introducing the all-new



abslmfpartner.com

Create great Customer Experience.

At Aditya Birla Sun Life Mutual Fund we believe in empowering you with information that will allow you to help your customers in real time & create greater customer experience.



Easy to Log in & create User ID and Password

You can create User ID and password in simplistic way. What more? One can log in using password or the OTP which is shared on registered Mobile & E-mail ID.



Investor Listing

Option to search investor with Name, PAN, E-mail ID & Folio Number.



E-mail Account Statements

E-mail & Share Account statements, Export Investor Lists, Create groups & add Investors.



Multiple Transaction Capability

You can initiate multiple Purchase & SIP transactions in one go which enables to reach out to all or many Customers in one go.



View Dashboard

Dashboard displays details about Investor's transaction, AUM report, Notifications, Sales Report, Top 5 News etc.



Transaction History

Get access to transaction history based on Current Month, Last Month, Last 3 Months & Last 6 Months.

For AMFI / NISM certified partners only. For internal circulation only.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

Aditya Birla Sun Life Mutual Fund | mutualfund.adityabirlacapital.com

Introducing the ABSLMF Partner App

A dedicated mobile application for our Partners.



The ABSLMF Partner App is a highly efficient application that allows our partners to create a simple and convenient sales and servicing experience for their customers.

7

Highly Productive Features

Initiate transactions:

Make your customer's investment experience hassle-free (purchase, redeem, SIPs, STP, SWP & much more).



Initiate folio creation:

You can create your customer's folio anytime-anywhere.



Assisted video eKYC for investors:

Enable your customers to become fully Mutual Fund ready with an easy e-KYC process.



Product Solution:

Convenient to suggest wide range of solutions to your customers.



Tool & Calculator:

Calculator Tool that makes it easy to calculate your customer's returns on investments.



View your ABSLAMC Privilege Club details:

Access your club point status, view & redeem benefits.



Reports:



Get empowered for better decision making with the help of useful reports like Sales summary, Customer Transaction, AUM reports & many more such features.



To know more about the ABSLMF Partner App please email us at:
care.mutualfunds@adityabirlacapital.com



Scan QR to Download The ABSLMF Partner

Available on:  

Wishing all our partners a happy selling experience!

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL
1800-270-7000

Aditya Birla Sun Life Mutual Fund | adityabirlasunlifemf.com



As a fund house, we are buying into this correction.

An interview of our **CIO – Equity, Mr Mahesh Patil** at **Aditya Birla Sun Life AMC Limited** published in Business Standard on 23rd April 2020.



Most global markets have recently traded weak, following the sharp fall in oil prices. **MAHESH PATIL**, chief investment officer (equity) at Aditya Birla Sun Life AMC, tells **Puneet Wadhwa** that unless there are signs of the virus being contained and a flattening of the curve in India, the possibility of retesting recent lows always remains. Edited excerpts:

Do you think we can retest the recent lows on the Sensex and the Nifty, or is the worst behind?

Indian equity markets had earlier rebounded in line with the rise in global equity peers on expectations that we should soon see a flattening of the virus curve. Also, a fiscal stimulus package is expected to be announced soon by the Indian government.



MAHESH PATIL

CIO (equity),
Aditya Birla AMC

However, till we see a peak in the number of new cases, both globally and in India, markets will likely remain

volatile. Unless we see some signs of the virus being contained and a flattening of the curve, the possibility of retesting recent lows always remains. However,

recent lows that we saw should hold as market valuations there were at levels

similar to those during the Global Financial Crisis (GFC) in 2008. Also, the intensity of foreign institutional investor (FII) selling has reduced since then.

There have been reports of investors shutting down their systematic investment plans (SIPs) amid the market meltdown. What has been your experience?

According to the latest data for March, domestic equity inflows have been strong, at over ₹11,000 crore, and SIP flows have sustained at ₹8,600 crore. What this tells us is that retail investors are behaving in a mature manner and have not panicked because of market corrections. On the contrary,

Continued...



they are taking advantage of the fall to build up their equity exposure gradually, which is the purpose of an SIP. After the recent sharp corrections, valuation metrics are giving a clear signal that equities are in an attractive zone. From such low levels in the past, long-term investors have been rewarded handsomely. Hence, they should continue with their SIPs.

What has been your investment strategy amid the market crash?

As a fund house, we are buying into this correction. Many high quality stocks have fallen to levels where their valuations have become reasonable or attractive. Mid-



and small-cap stocks have seen a significant impact in this correction and the fall is giving a good opportunity to add good quality of such stocks in our schemes. The sharp correction has provided an opportunity to balance our portfolio again.

More on business-standard.com



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10%*
Short Term Capital Gains	30% ⁶	30%/25% ⁷ /22% ⁸ /15% ⁹	30% ⁶
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁶	10%* (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Total income between ₹1 crore to ₹2 crores	15%
4.	Specified income between ₹2 crores to ₹5 Crores	25%
5.	Specified income above ₹5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1 Individual income tax rate slabs **For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons**

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(a)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,00,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
(c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident Senior citizen (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.
** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A
The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assessee / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.
Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.
A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
Regn. No.: 109, Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000
adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

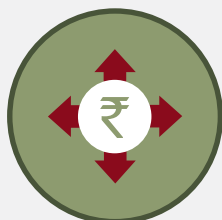
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.06 year
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1080.5158
Daily Dividend:	1000.0200
Weekly Dividend:	1000.4714
Monthly Dividend:	1000.4714
Direct Plan	
Growth:	1082.6454
Daily Dividend:	1000.0200
Weekly Dividend:	1000.4911
Monthly Dividend:	1000.4912

Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 8255.78 Crores
AUM as on last day:	₹ 7071.16 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	0.00 day
Average Maturity:	0.00 day
Yield to Maturity:	3.96%

Total Expense Ratio (TER) (As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.22%
Direct	0.10%

Dividend

Declared on date	24-Apr-20	26-Mar-20	27-Feb-20
Dividend Yield (Regular Plan)	0.17%	0.23%	0.26%
Dividend (₹) Per Unit	1.7483	2.3074	2.6469
Cum Dividend NAV	1001.6915	1003.2031	1003.5670
Dividend Yield (Direct Plan)	0.18%	0.24%	0.27%
Dividend (₹) Per Unit	1.8622	2.4114	2.7137
Cum Dividend NAV	1026.4783	1003.3442	1003.6566

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

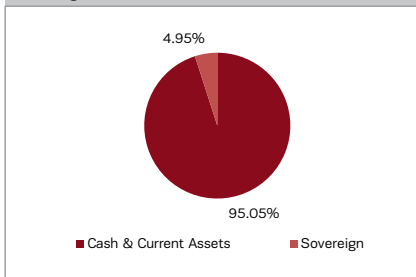
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
GOI 7.80% 03MAY20	4.95%	SOV
Cash & Current Assets	95.05%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 1080.5158

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	4.83	5.31
Value of Std Investment of ₹ 10,000	10483	10805
Benchmark - CRISIL Overnight Index	4.97	5.47
Value of Std Investment of ₹ 10,000	10497	10829
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	8.46
Value of Std Investment of ₹ 10,000	10837	11292

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.06) years.**

• **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.09 years & 8.09 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	517.7795
Dividend:	163.6940
Institutional Plan®	
Growth:	531.3488
Dividend:	108.0230
Weekly Dividend:	108.1173
Regular Plan	
Growth:	319.0684
Daily Dividend:	100.1950
Weekly Dividend:	100.2707
Dividend:	133.5070
Direct Plan	
Growth:	320.9132
Daily Dividend:	100.1950
Weekly Dividend:	100.2722
Dividend:	174.2308

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 34920.36 Crores

AUM as on last day: ₹ 33328.35 Crores
(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameter

Modified Duration: 0.11 years

Average Maturity: 0.12 years

Yield to Maturity: 4.93%

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.30%

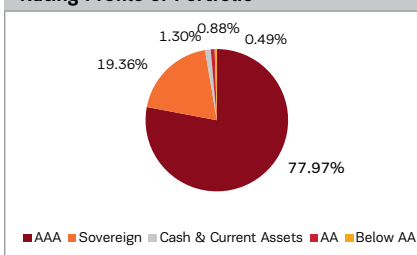
Direct 0.21%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	17.15%	SOV
Reliance Jio Infocomm Limited	6.71%	CRISIL A1+
Tata Power Company Limited	4.76%	ICRA A1+
Indian Oil Corporation Limited	4.62%	ICRA A1+
Housing Development Finance Corporation Limited	4.41%	CRISIL AAA/ ICRA A1+ / ICRA AAA
Bharat Petroleum Corporation Limited	4.39%	CRISIL A1+
Reliance Industries Limited	4.17%	ICRA A1+
LIC Housing Finance Limited	3.26%	CARE AAA/ CRISIL AAA
Tata Steel Limited	2.97%	ICRA A1+
Axis Bank Limited	2.82%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 319.0684

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	6.08	6.79	7.14	7.47
Value of Std Investment of ₹ 10,000	10608	12186	14124	31907
Benchmark - CRISIL Liquid Fund Index	6.25	6.91	7.15	7.02
Value of Std Investment of ₹ 10,000	10625	12225	14130	29820
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.22
Value of Std Investment of ₹ 10,000	10837	12351	14220	26407

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.09) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.09 years & 3.01 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	270.8316
Daily Dividend:	100.0184
Weekly Dividend:	100.0718
Retail Plan®	
Growth:	333.7884
Daily Dividend:	100.0150
Weekly Dividend:	103.6268
Direct Plan	
Growth:	272.6332
Daily Dividend:	100.0194
Weekly Dividend:	100.0739

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 8721.53 Crores

AUM as on last day: ₹ 8222.03 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.69 years

Average Maturity: 0.69 years

Yield to Maturity: 6.16%

**Total Expense Ratio (TER)
(As On April 30, 2020)**

Including additional expenses and goods and service tax on management fees.

Regular 0.31%

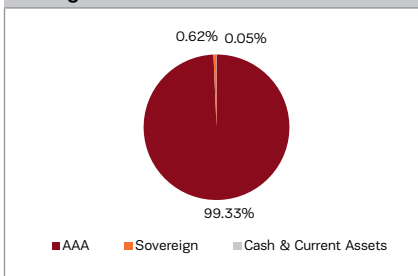
Direct 0.18%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	10.91%	ICRA A1+
Reliance Jio Infocomm Limited	9.66%	CRISIL A1+
Axis Bank Limited	9.50%	CRISIL A1+ / ICRA A1+
Housing Development Finance Corporation Limited	7.43%	ICRA A1+
LIC Housing Finance Limited	6.97%	ICRA A1+
Hero Fincorp Limited	6.96%	ICRA A1+
IndusInd Bank Limited	6.05%	CRISIL A1+
The Federal Bank Limited	5.66%	CRISIL A1+
Small Industries Development Bank of India	5.31%	CRISIL A1+
ICICI Bank Limited	5.29%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 270.8316

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.69	7.59	7.63	7.08
Value of Std Investment of ₹ 10,000	10769	12461	14450	27083
Benchmark - Nifty Money Market Index	6.67	6.99	7.31	8.01
Value of Std Investment of ₹ 10,000	10667	12253	14238	30696
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.45
Value of Std Investment of ₹ 10,000	10837	12351	14220	24829

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.09) years & (3.01) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1750000
Market Value of amount Invested	124541	404480	726697	3190976
Scheme Returns (CAGR)	7.13	7.73	7.60	7.80
Nifty Money Market Index returns# (CAGR)	6.32	6.98	7.07	7.97
CRISIL 1 Year T-Bill Index returns## (CAGR)	8.97	7.89	7.39	6.90

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.09 years & 3.01 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	484.5630
Daily Dividend:	99.9609
Weekly Dividend:	99.9056
Institutional Plan®	
Growth:	339.7527
Daily Dividend:	99.8494
Weekly Dividend:	99.9054
Direct Plan	
Growth:	514.8674
Daily Dividend:	99.8651
Weekly Dividend:	99.9260

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 8854.97 Crores

AUM as on last day: ₹ 8142.46 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 1.08 years

Average Maturity: 1.30 years

Yield to Maturity: 7.13%

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.23%

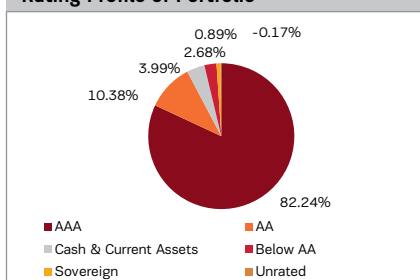
Direct 0.41%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	12.81%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	10.10%	CRISIL A1+/ CRISIL AAA
Power Finance Corporation Limited	9.30%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	5.22%	CARE AAA/ CRISIL A1+
Housing & Urban Development Corporation Limited	4.83%	ICRA AAA
Shriram Transport Finance Company Limited	4.81%	CRISIL AA+
Aditya Birla Finance Limited	4.32%	ICRA AAA
Housing Development Finance Corporation Limited	3.81%	CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	3.35%	CARE AAA/ CRISIL AAA
Larsen & Toubro Limited	3.08%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 484.5630

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.43	7.12	7.46	7.44
Value of Std Investment of ₹ 10,000	10743	12298	14338	48456
Benchmark - NIFTY Low Duration Debt Index	7.51	7.33	7.69	NA
Value of Std Investment of ₹ 10,000	10751	12372	14492	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.69
Value of Std Investment of ₹ 10,000	10837	12351	14220	41497

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.09) years & (3.01) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.09 years & 5.10 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	385.6171
Daily Dividend:	99.7385
Weekly Dividend:	99.9014
Regular Plan	
Growth:	398.5069
Daily Dividend:	99.8993
Weekly Dividend:	99.9013
Direct Plan	
Growth:	401.8739
Daily Dividend:	99.7408
Weekly Dividend:	99.9033

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 12745.03 Crores

AUM as on last day: ₹ 12267.87 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.65 years

Average Maturity: 0.74 years

Yield to Maturity: 6.66%

Total Expense Ratio (TER)

(As On April 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.45%

Direct 0.33%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

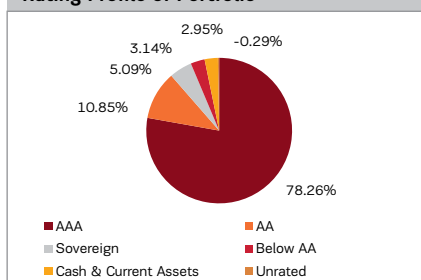
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	13.00%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	10.46%	CRISIL AAA
Power Finance Corporation Limited	9.40%	CRISIL AAA
National Bank For Agriculture and Rural Development	6.87%	CRISIL A1+ / CRISIL AAA/ IND A1+
Axis Bank Limited	5.99%	CRISIL A1+ / ICRA A1+
Housing Development Finance Corporation Limited	5.94%	CRISIL AAA/ ICRA A1+ / ICRA AAA
IndusInd Bank Limited	4.57%	CRISIL A1+
Hinduja Leyland Finance Limited	3.14%	CARE AA-
Government Bond	3.11%	SOV
Muthoot Finance Limited	2.98%	CRISIL AA/ ICRA AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 398.5069

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.37	7.52	8.01	7.76
Value of Std Investment of ₹ 10,000	10737	12436	14709	35749
Benchmark - CRISIL Ultra Short Term Debt Index	7.41	7.52	7.67	7.56
Value of Std Investment of ₹ 10,000	10741	12438	14475	34676
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.16
Value of Std Investment of ₹ 10,000	10837	12351	14220	27700

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.09) years & (5.10) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

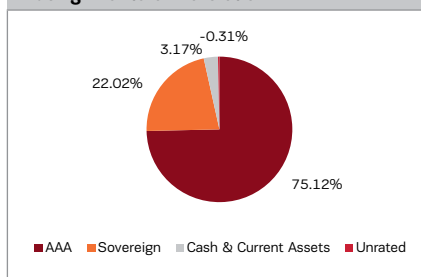
Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.10 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	360.6633
Weekly Dividend:	100.1937
Regular Plan	
Growth:	249.3622
Daily Dividend:	100.4740
Weekly Dividend:	100.1937
Direct Plan	
Growth:	253.5408
Daily Dividend:	100.7030
Weekly Dividend:	100.1991
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 6406.90 Crores
AUM as on last day:	₹ 6133.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	1.19 years
Average Maturity:	1.40 years
Yield to Maturity:	5.78%
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.36%
Direct	0.19%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	16.79%	SOV
REC Limited	13.12%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.40%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
Axis Bank Limited	5.66%	CRISIL A1+/ ICRA A1+
State Government bond	5.23%	SOV
Housing Development Finance Corporation Limited	5.13%	CRISIL AAA/ ICRA A1+
Bajaj Finance Limited	4.99%	CRISIL AAA
LIC Housing Finance Limited	4.51%	CARE AAA/ CRISIL AAA
Export Import Bank of India	3.46%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	3.29%	CARE AAA/ CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 249.3622

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	8.08	7.64	8.13	8.57
Value of Std Investment of ₹ 10,000	10808	12480	14790	24936
Benchmark - CRISIL Liquid Fund Index	6.25	6.91	7.15	7.34
Value of Std Investment of ₹ 10,000	10625	12225	14130	21964
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.56
Value of Std Investment of ₹ 10,000	10837	12351	14220	20247

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.10) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.04 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹)	(plus in multiples of ₹ 1)
Regular Plan	Monthly: Minimum ₹ 1,000/-
Growth:	20.2138
Dividend:	10.7796
Direct Plan	
Growth:	21.0351
Dividend:	11.0658
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 3007.92 Crores
AUM as on last day:	₹ 3254.02 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.00 years
(Excluding FD Margin)	
Average Maturity:	0.31 years
(Excluding FD Margin)	
Yield to Maturity:	7.45%
(Excluding FD Margin)	
Portfolio Turnover:	11.97
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.90%
Direct	0.32%

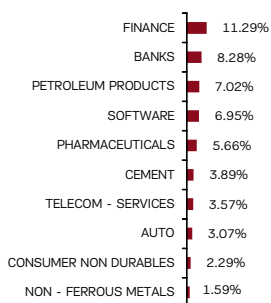
Dividend			
Declared on date	24-Apr-20	18-Mar-20	24-Feb-20
Dividend Yield (Regular Plan)	0.25%	0.82%	0.42%
Dividend (₹) Per Unit	0.0270	0.0885	0.0452
Cum Dividend NAV	10.7900	10.8361	10.8413
Declared on date	24-Apr-20	18-Mar-20	24-Feb-20
Dividend Yield (Direct Plan)	0.25%	0.95%	0.41%
Dividend (₹) Per Unit	0.0280	0.1062	0.0460
Cum Dividend NAV	11.0757	11.1339	11.1347

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	10.09%	CARE A1+
The Federal Bank Limited	8.70%	
IDFC First Bank Limited	4.46%	CARE AAA
RBL Bank Limited	2.30%	
L&T Finance Limited	0.77%	
Dr. Reddy's Laboratories Limited	0.68%	
JSW Steel Limited	0.003%	
UPL Limited	0.002%	
United Spirits Limited	0.002%	
ACC Limited	0.002%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 20.2138

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.04	6.06	6.18	6.75
Value of Std Investment of ₹ 10,000	10604	11937	13504	20214
Benchmark - Nifty 50 Arbitrage	5.60	5.29	5.62	NA
Value of Std Investment of ₹ 10,000	10560	11676	13146	NA
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	9.06
Value of Std Investment of ₹ 10,000	8749	11697	13341	25455

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.04) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.01 years & 3.01 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	79.0620
Dividend:	12.0611
Monthly Dividend:	11.9400
Direct Plan	
Growth:	79.7096
Dividend:	12.9263
Monthly Dividend:	12.0165
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 16993.26 Crores
AUM as on last day:	₹ 17647.81 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	3.29 years
Average Maturity:	4.45 years
Yield to Maturity:	6.89%
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.45%
Direct	0.30%

Dividend

Declared on date	15-Apr-20	16-Mar-20	17-Feb-20
Dividend Yield (Regular Plan)	0.49%	0.33%	0.38%
Dividend (₹) Per Unit	0.0581	0.0393	0.0459
Cum Dividend NAV	11.8373	11.8350	11.9450
Dividend Yield (Direct Plan)	0.49%	0.33%	0.38%
Dividend (₹) Per Unit	0.0585	0.0395	0.0462
Cum Dividend NAV	11.9123	11.9087	12.0180

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

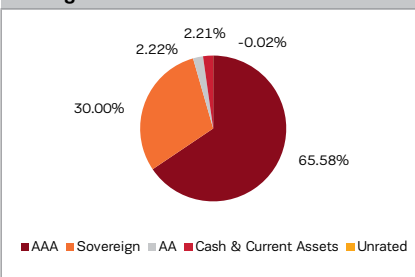
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	21.42%	SOV
REC Limited	10.94%	CRISIL AAA/ ICRA AAA
State Government bond	8.58%	SOV
Power Finance Corporation Limited	8.21%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	7.80%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	5.05%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	4.80%	CRISIL AAA/ ICRA AAA
Mahindra & Mahindra Financial Services Limited	3.25%	IND AAA
Larsen & Toubro Limited	2.70%	CRISIL AAA
LIC Housing Finance Limited	2.33%	CARE AAA/ CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 79.062

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.97	8.12	8.48	9.33
Value of Std Investment of ₹ 10,000	10997	12646	15027	79062
Benchmark - NIFTY Corporate Bond Index	9.49	7.53	8.10	NA
Value of Std Investment of ₹ 10,000	10949	12442	14764	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	NA
Value of Std Investment of ₹ 10,000	11517	12438	14851	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.01) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.07 years & 3.01 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	33.1299
Dividend:	16.1519
Quarterly Dividend:	10.1384
Direct Plan	
Growth:	34.6189
Dividend:	16.8657
Quarterly Dividend:	10.3765

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 2574.92 Crores

AUM as on last day: ₹ 2029.40 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Modified Duration: 3.26 years

Average Maturity: 4.30 years

Yield to Maturity: 7.86%

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.14%

Direct 0.43%

Dividend

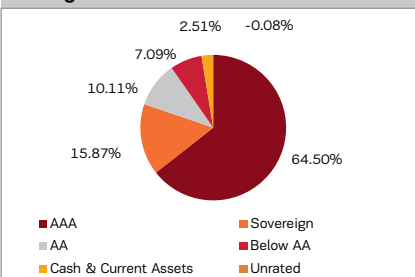
Declared on date	16-Mar-20	31-Jan-20	16-Dec-19
Dividend Yield (Regular Plan)	1.25%	4.34%	1.24%
Dividend (₹) Per Unit	0.1281	0.7419	0.1284
Cum Dividend NAV	10.2565	17.0975	10.3929
Dividend Yield (Direct Plan)	1.25%	4.33%	1.23%
Dividend (₹) Per Unit	0.1307	0.7707	0.1309
Cum Dividend NAV	10.4884	17.8198	10.6091

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	16.18%	CRISIL AAA/ ICRA AAA
Government Bond	11.41%	SOV
Power Finance Corporation Limited	6.20%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	6.07%	ICRA AAA
National Bank For Agriculture and Rural Development	5.94%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.86%	CRISIL AAA/ ICRA AAA
State Government bond	4.45%	SOV
L&T Infrastructure Finance Company Limited	4.37%	CRISIL AAA
Shriram Transport Finance Company Limited	4.35%	CRISIL AA+
U.P. Power Corporation Limited	4.01%	CRISIL A+ (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 33.1299

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	7.05	6.71	7.56	7.31
Value of Std Investment of ₹ 10,000	10705	12159	14403	33130
Benchmark - CRISIL Short Term Bond Fund Index	10.00	7.84	8.18	7.34
Value of Std Investment of ₹ 10,000	11000	12550	14819	33312
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.15
Value of Std Investment of ₹ 10,000	10837	12351	14220	27548

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.07) years & (3.01) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFI which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.07 years & 3.01 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	394.2861
Monthly Dividend:	108.7481
Quarterly Dividend:	109.6457
Regular Plan	
Growth:	262.6607
Monthly Dividend:	108.8873
Quarterly Dividend:	106.9251
Dividend:	155.5892
Direct Plan	
Growth:	267.8354
Monthly Dividend:	110.9273
Quarterly Dividend:	108.8177
Dividend:	148.6556

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 10344.42 Crores

AUM as on last day: ₹ 11119.79 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 3.43 years

Average Maturity: 4.73 years

Yield to Maturity: 6.58%

Total Expense Ratio (TER) (As On April 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.67%

Direct 0.35%

Dividend

Declared on date	24-Apr-20	27-Mar-20	28-Feb-20
Dividend Yield (Regular Plan)	0.46%	0.33%	0.33%
Dividend (₹) Per Unit	0.5009	0.3608	0.3579
Cum Dividend NAV	109.4006	109.3300	109.6249
Dividend Yield (Direct Plan)	0.46%	0.33%	0.33%
Dividend (₹) Per Unit	0.5101	0.3674	0.3643
Cum Dividend NAV	111.4441	111.3447	111.6177

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

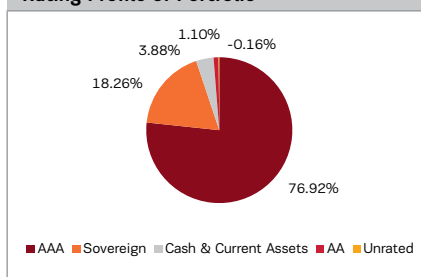
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	14.45%	SOV
REC Limited	10.89%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	10.54%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	9.71%	CRISIL AAA/ ICRA AAA
National Highways Authority of India	7.76%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	5.20%	ICRA AAA/ IND AAA
Small Industries Development Bank of India	4.60%	CARE AAA
Indian Railway Finance Corporation Limited	4.28%	CRISIL AAA/ ICRA AAA
State Bank of India	4.24%	CRISIL AA+/ CRISIL AAA
State Government bond	3.81%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 262.6607

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.25	7.95	8.50	8.38
Value of Std Investment of ₹ 10,000	11025	12587	15046	26266
Benchmark - NIFTY Banking & PSU Debt Index	10.23	7.44	7.83	8.47
Value of Std Investment of ₹ 10,000	11023	12410	14585	26529
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.37	7.27	7.29	6.67
Value of Std Investment of ₹ 10,000	10837	12351	14220	21716

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.07) years & (3.01) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



CSIP enabled

Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.08 years & 3.01 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	20.6981	1.3322
Quarterly Dividend:	8.9940	0.5789
Half Yearly Dividend:	9.1090	0.5863
Dividend:	11.3299	0.7754
Direct Plan		
Growth:	21.7139	1.3931
Quarterly Dividend:	9.1231	0.5853
Half Yearly Dividend:	9.5888	0.6152
Dividend:	11.9327	0.8145

Benchmark:	CRISIL Medium Term Debt Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 3481.49 Cr ₹ 321.69 Cr
AUM as on last day:	₹ 2400.74 Cr ₹ 318.94 Cr
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil
**Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 3.87 years
Average Maturity: 5.57 years
Yield to Maturity: 9.35%
Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)
(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.47%	NA
Direct	0.76%	NA

Dividend

Declared on date	31-Jan-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.30%	1.40%	0.70%
Dividend (₹) Per Unit	0.5474	0.1457	0.0717
Cum Dividend NAV	12.7308	10.4301	10.2773
Dividend Yield (Direct Plan)	4.31%	1.40%	0.88%
Dividend (₹) Per Unit	0.5763	0.1469	0.0918
Cum Dividend NAV	13.3838	10.5317	10.3925

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

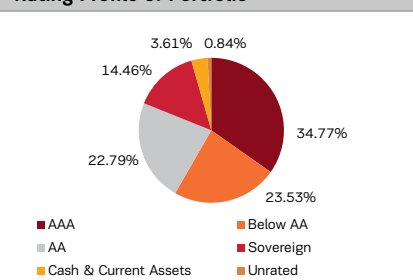
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	10.84%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	8.85%	CRISIL C/ IND C
Government Bond	8.59%	SOV
National Bank For Agriculture and Rural Development	7.20%	CRISIL AAA/ ICRA AAA
REC Limited	6.58%	CRISIL AAA/ ICRA AAA
L&T Infrastructure Finance Company Limited	6.56%	CRISIL AAA
State Government bond	5.88%	SOV
Shriram City Union Finance Limited	5.29%	IND AA
Power Finance Corporation Limited	4.51%	CRISIL AAA
Shriram Transport Finance Company Limited	4.09%	CRISIL AA+

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 20.6981

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-9.12	0.22	3.83	6.77
Value of Std Investment of ₹ 10,000	9088	10066	12070	20698
Benchmark - CRISIL Medium Term Debt Index	11.60	8.02	8.70	8.85
Value of Std Investment of ₹ 10,000	11160	12612	15183	25659
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	6.65
Value of Std Investment of ₹ 10,000	11517	12438	14851	20453

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.08) years & (3.01) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

scan the QR code to know more about the product.

Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios – 1

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Experience in Managing the Fund:	5.00 years & 3.01 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	13.6838	0.3980
Dividend:	10.2104	0.3038
Bonus:	13.7004	0.3985
Direct Plan		
Growth:	14.3423	0.4157
Dividend:	10.7179	0.3178
Bonus:	14.3422	0.4157

Benchmark: NIFTY Credit Risk Bond Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 4088.68 Cr	₹ 163.47 Cr
AUM as on last day:	₹ 2576.15 Cr	₹ 162.07 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 1.96 years

Average Maturity: 2.52 years

Yield to Maturity: 10.68%

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.78%	NA
Direct	0.96%	NA

Dividend

Declared on date	30-Mar-20	31-Dec-19	30-Sep-19
Dividend Yield (Regular Plan)	0.55%	1.10%	1.43%
Dividend (₹) Per Unit	0.0576	0.1153	0.1585
Cum Dividend NAV	10.5399	10.5196	11.0479
Dividend Yield (Direct Plan)	0.52%	1.11%	1.44%
Dividend (₹) Per Unit	0.0576	0.1225	0.1657
Cum Dividend NAV	11.0523	11.0117	11.5408

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

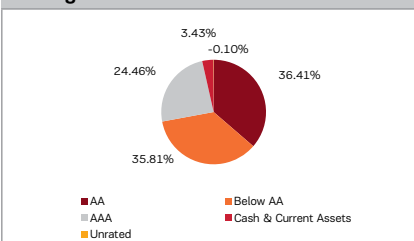
Issuer	% to net Assets	Rating
REC Limited	10.13%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	9.33%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Infrastructure Finance Company Limited	6.88%	CRISIL AAA
L&T Vadodara Bharuch Tollway Limited	6.47%	IND A
Shriram City Union Finance Limited	6.46%	CARE AA+/ IND AA
JSW ENERGY LTD	5.78%	CARE AA-
Tata Housing Development Company Limited	5.74%	CARE AA
JM Financial Products Limited	5.71%	ICRA AA
SITA Realty & Infrastructure Limited	5.58%	ICRA AA
Asirvad Microfinance Limited	4.14%	CRISIL AA-

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 13.6838

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	0.02	4.30	6.41	6.42
Value of Std Investment of ₹ 10,000	10002	11350	13646	13684
Benchmark - NIFTY Credit Risk Bond Index	8.43	7.61	8.50	8.39
Value of Std Investment of ₹ 10,000	10843	12469	15046	15012
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	8.13
Value of Std Investment of ₹ 10,000	11517	12438	14851	14828

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (5.00) years & (3.01) years respectively.**

• **The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. scan the QR code to know more about the product.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Experience in Managing the Fund:	12.07 years & 3.01 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	Main Portfolio 31.2848 Segregated Portfolio 1.3985
Growth:	31.2848 1.3985
Monthly Dividend:	9.7686 0.4367
Quarterly Dividend:	9.6905 0.4332
Dividend:	11.2049 0.5009
Direct Plan	
Growth:	32.5679 1.4523
Monthly Dividend:	9.9015 0.4492
Quarterly Dividend:	9.7028 0.4327
Dividend:	11.7666 0.5247

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2383.33 Cr	₹ 123.37 Cr
AUM as on last day:	₹ 2096.38 Cr	₹ 122.31 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 4.32 years

Average Maturity: 6.41 years

Yield to Maturity: 8.85%

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPCL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.41%	NA
Direct	0.85%	NA

Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Declared on date	24-Apr-20	28-Feb-20	31-Jan-20
Dividend Yield (Direct Plan)	0.25%	0.38%	0.48%
Dividend (₹) Per Unit	0.0251	0.0387	0.0482
Cum Dividend NAV	10.0270	10.1564	10.1004

Top Ten Portfolio Holdings - Main Portfolio

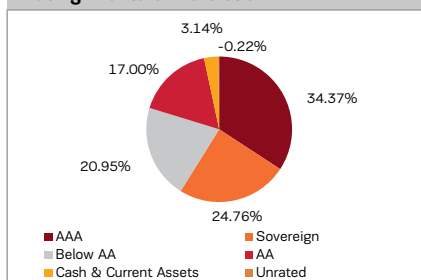
Issuer	% to net Assets	Rating
Government Bond	21.69%	SOV
U.P. Power Corporation Limited	9.90%	CRISIL A+ (SO)
Indian Railway Finance Corporation Limited	6.63%	CRISIL AAA
REC Limited	6.55%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	5.42%	CRISIL AAA
JSW ENERGY LTD	4.77%	CARE AA-
INDIA GRID TRUST	3.37%	CRISIL AAA
State Government bond	3.07%	SOV
Punjab National Bank	2.94%	BWR AA
First Business Receivables Trust	2.44%	CRISIL AAA(SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 31.2848

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	-0.81	2.63	4.98	7.59
Value of Std Investment of ₹ 10,000	9919	10812	12753	31285
Benchmark - NIFTY Composite Debt Index	13.05	8.10	8.41	7.44
Value of Std Investment of ₹ 10,000	11305	12641	14983	30626
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	6.46
Value of Std Investment of ₹ 10,000	11517	12438	14851	26537

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.07) years & (3.01) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified



Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

scan the QR code to know more about the product.

Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.01 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	90.2584
Quarterly Dividend:	13.0601
Dividend:	11.8270
Direct Plan	
Growth:	95.1713
Quarterly Dividend:	13.7056
Dividend:	12.3263
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 1340.99 Crores
AUM as on last day:	₹ 1409.62 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	5.88 years
Average Maturity:	8.67 years
Yield to Maturity:	7.24%
Total Expense Ratio (TER) (As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.72%
Direct	0.25%

Dividend

Declared on date	16-Mar-20	16-Dec-19	25-Oct-19
Dividend Yield (Regular Plan)	1.05%	1.07%	4.09%
Dividend (₹) Per Unit	0.1360	0.1377	0.4898
Cum Dividend NAV	12.9970	12.8461	11.9881
Dividend Yield (Direct Plan)	1.04%	1.07%	4.05%
Dividend (₹) Per Unit	0.1424	0.1438	0.5042
Cum Dividend NAV	13.6311	13.4523	12.4478

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

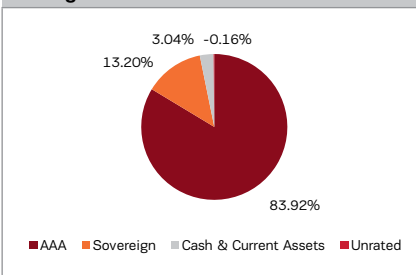
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	12.79%	SOV
National Highways Authority of India	11.08%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	10.12%	CRISIL AAA/ ICRA AAA
REC Limited	9.94%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	7.24%	ICRA AAA
Housing & Urban Development Corporation Limited	6.92%	ICRA AAA
Indian Railway Finance Corporation Limited	5.87%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	5.77%	ICRA AAA
Axis Bank Limited	5.76%	ICRA AAA
NHPC Limited	5.47%	CARE AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 90.2584

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	11.32	7.22	7.48	9.38
Value of Std Investment of ₹ 10,000	11132	12335	14348	90258
Benchmark - CRISIL Composite Bond Fund Index	13.44	8.33	8.82	NA
Value of Std Investment of ₹ 10,000	11344	12723	15266	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	NA
Value of Std Investment of ₹ 10,000	11517	12438	14851	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (3.01) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.01 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	60.3663
Quarterly Dividend:	11.4566
Direct Plan	
Growth:	62.7383
Quarterly Dividend:	11.8080
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 281.86 Crores
AUM as on last day:	₹ 350.64 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	7.32 years
Average Maturity:	11.58 years
Yield to Maturity:	6.61%
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Mar-20	16-Dec-19	16-Sep-19
Dividend Yield (Regular Plan)	0.95%	0.98%	1.12%
Dividend (₹) Per Unit	0.1065	0.1075	0.1240
Cum Dividend NAV	11.2701	10.9683	11.0881
Dividend Yield (Direct Plan)	0.94%	0.98%	1.12%
Dividend (₹) Per Unit	0.1096	0.1104	0.1272
Cum Dividend NAV	11.6071	11.2792	11.3851

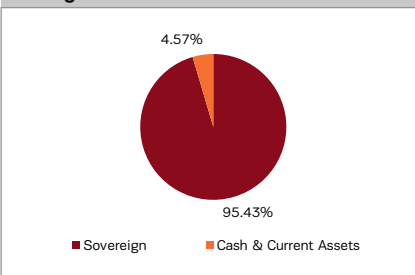
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.57% GOI (MD 17/06/2023)	33.21%	SOV
8.00% HARYANA 08APR2030 SDL	12.37%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	8.76%	SOV
7.88% GOI (MD 19/03/2030)	7.85%	SOV
7.73% GUJARAT 08APR2029 SDL	7.56%	SOV
7.95% GOI 2032 (28-AUG-2032)	6.35%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	6.01%	SOV
8.68% TAMIL NADU 10OCT28 SDL	3.19%	SOV
GOI 07.40% 09SEP35	3.05%	SOV
GOI 06.62% 28NOV2051	2.85%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 60.3663

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	15.82	9.24	9.64	9.14
Value of Std Investment of ₹ 10,000	11582	13046	15852	60366
Benchmark - NIFTY All Duration G-Sec Index	15.36	8.94	8.78	NA
Value of Std Investment of ₹ 10,000	11536	12938	15240	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	NA
Value of Std Investment of ₹ 10,000	11517	12438	14851	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (3.01) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.07 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.8932
Dividend:	16.8638
Direct Plan	
Growth:	27.8464
Dividend:	17.4355

Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 10.96 Crores
AUM as on last day:	₹ 10.22 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	

Other Parameter

Total Expense Ratio (TER)	
(As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.80%
Direct	0.20%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

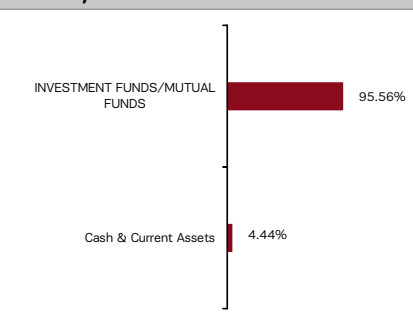
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	68.98%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	25.59%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.99%
Cash & Current Assets	4.44%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 26.8932

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.89	6.00	7.12	7.69
Value of Std Investment of ₹ 10,000	10789	11914	14111	26893
Benchmark - CRISIL Composite Bond Fund Index	13.44	8.33	8.82	7.92
Value of Std Investment of ₹ 10,000	11344	12723	15266	27669
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	7.07
Value of Std Investment of ₹ 10,000	11517	12438	14851	24883

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.07) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

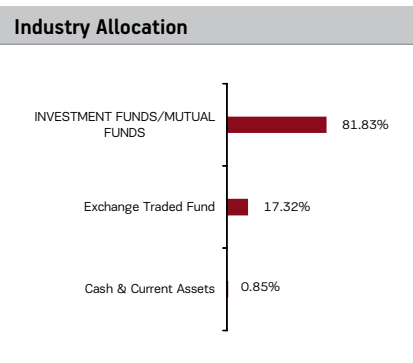
Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.08 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 500
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 500/-
Regular Plan	
Growth:	18.7614
Dividend:	17.0696
Direct Plan	
Growth:	19.4871
Dividend:	13.2246
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.07 Crores
AUM as on last day:	₹ 4.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
	and including 1 year from the date of allotment: 1% of
	applicable NAV. For redemption/ switch-out of units after
	1 year from the date of allotment: Nil**Exit Load is NIL for
	units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER)	
(As On April 30,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	0.84%
Direct	0.31%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Corporate Bond Fund -Direct Plan - Growth Option	12.10%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	12.01%
Aditya Birla Sun Life Gold ETF	10.66%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.72%
IDFC CBF_Direct Plan_Growth	7.66%
Aditya Birla Sun Life Nifty ETF - Growth	6.66%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	6.46%
Axis Focused 25 Fund - Direct Plan - Growth Option	6.39%
Kotak Standard Multicap Fund - Growth - Direct	5.98%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	4.67%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 18.7614			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	2.61	4.30	5.74	7.26	
Value of Std Investment of ₹ 10,000	10261	11351	13221	18761	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	4.53	6.83	7.85	8.90	
Value of Std Investment of ₹ 10,000	10453	12198	14601	21507	
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	7.75	
Value of Std Investment of ₹ 10,000	11517	12438	14851	19550	
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	8.43	
Value of Std Investment of ₹ 10,000	8749	11697	13341	20688	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.08) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1080000
Market Value of amount Invested	121407	379067	677697	1453152
Scheme Returns (CAGR)	2.19	3.39	4.82	6.45
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	2.89	5.84	7.17	8.60
CRISIL 10 Year Gilt Index returns# (CAGR)	12.63	10.28	8.64	8.25
S&P BSE SENSEX TRI returns## (CAGR)	-18.81	-2.07	4.03	7.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

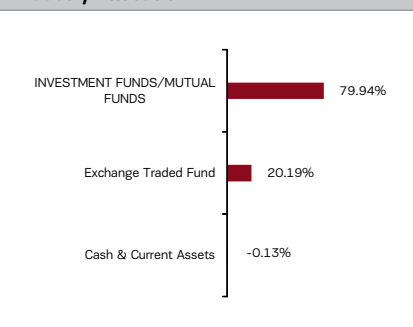
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.08 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.9823
Dividend:	17.9232
Direct Plan	
Growth:	20.7339
Dividend:	18.8003
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 12.27 Crores
AUM as on last day:	₹ 12.77 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.99%
Direct	0.46%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Nifty ETF - Growth	13.17%
Kotak Standard Multicap Fund - Growth - Direct	13.11%
Axis Focused 25 Fund - Direct Plan - Growth Option	11.14%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	10.28%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	9.17%
Aditya Birla Sun Life Gold ETF	7.02%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	7.00%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	6.16%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	5.19%
IDFC CBF_Direct Plan_Growth	4.26%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 19.9823

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	0.12	3.66	5.90	8.01
Value of Std Investment of ₹ 10,000	10012	11143	13322	19982
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	0.14	5.74	7.60	9.08
Value of Std Investment of ₹ 10,000	10014	11828	14427	21825
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	7.75
Value of Std Investment of ₹ 10,000	11517	12438	14851	19550
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	8.43
Value of Std Investment of ₹ 10,000	8749	11697	13341	20688

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.08) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1080000
Market Value of amount Invested	119638	370738	671233	1502894
Scheme Returns (CAGR)	-0.56	1.92	4.44	7.17
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-3.06	3.20	6.21	8.79
CRISIL 10 Year Gilt Index returns# (CAGR)	12.63	10.28	8.64	8.25
S&P BSE SENSEX TRI returns## (CAGR)	-18.81	-2.07	4.03	7.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.6737
Dividend:	10.6739
Direct Plan	
Growth:	10.8550
Dividend:	10.8551

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 66.34 Crores
AUM as on last day:	₹ 66.47 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameter	
Portfolio Turnover	0.19
50s Plus Debt Plan	
Modified Duration:	4.05 years
Average Maturity:	5.40 years
Yield to Maturity:	6.32%

Total Expense Ratio (TER) (As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

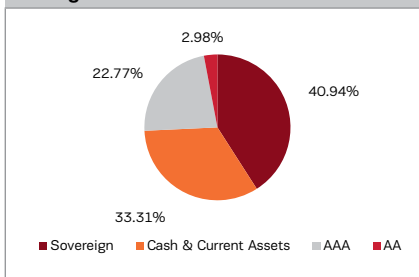
Regular	2.30%
Direct	0.98%

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	16.15%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	15.40%	SOV
Bharat Petroleum Corporation Limited	9.31%	CRISIL AAA
REC Limited	9.16%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.84%	SOV
6.57% GOI (MD 05/12/2033)	4.55%	SOV
State Bank of India	2.98%	CARE AA+
REC Limited	2.70%	ICRA AAA
Housing Development Finance Corporation Limited	1.59%	CRISIL AAA
Cash & Current Assets	33.31%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 10.6737

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	6.38	5.89
Value of Std Investment of ₹ 10,000	10638	10674
Benchmark - CRISIL Short Term Bond Fund Index	10.00	9.71
Value of Std Investment of ₹ 10,000	11000	11115
Additional Benchmark - NIFTY Corporate Bond Index	9.49	9.24
Value of Std Investment of ₹ 10,000	10949	11060

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.01) years**

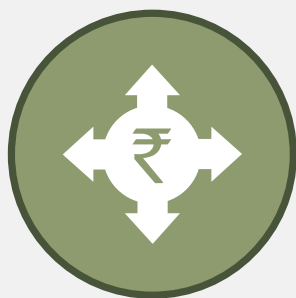
• **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.10 years, 4.08 years & 4.08 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	36.2988
Monthly Dividend:	12.2088
Direct Plan	
Growth:	38.6969
Monthly Dividend:	18.8233

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1354.05 Crores
AUM as on last day:	₹ 1267.62 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	3.19 years
Average Maturity:	4.62 years
Yield to Maturity:	9.32%
(for Debt Component)	
Portfolio Turnover:	1.18
(for Equity Component)	

Total Expense Ratio (TER) (As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.96%
Direct	1.10%

Dividend

Declared on date	24-Apr-20	27-Mar-20	28-Feb-20
Dividend Yield (Regular Plan)	0.46%	0.36%	0.33%
Dividend (₹) Per Unit	0.0560	0.0444	0.0452
Cum Dividend NAV	12.2520	12.2321	13.5122
Declared on date	28-Feb-20	31-Jan-20	27-Dec-19
Dividend Yield (Direct Plan)	0.33%	0.42%	0.33%
Dividend (₹) Per Unit	0.0689	0.0874	0.0702
Cum Dividend NAV	20.6120	20.9670	21.2347

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

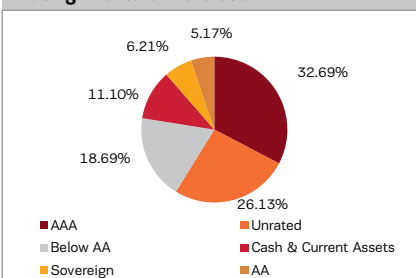
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	15.37%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	11.97%	CRISIL AAA
Government Bond	5.35%	SOV
Fullerton India Credit Company Limited	3.98%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	2.75%	IND AAA
Indian Railway Finance Corporation Limited	2.51%	CRISIL AAA
LIC Housing Finance Limited	2.00%	CARE AAA
Kotak Mahindra Investments Limited	1.98%	CRISIL AAA
Shriram City Union Finance Limited	1.96%	CARE AA+
L & T Infrastructure Finance Company Limited	1.90%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 36.2988

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	-6.90	-0.30	4.65	8.42
Value of Std Investment of ₹ 10,000	9310	9910	12553	36299
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	9.62	7.70	8.56	8.37
Value of Std Investment of ₹ 10,000	10962	12498	15088	36045
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	6.00
Value of Std Investment of ₹ 10,000	11517	12438	14851	25334

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.10) years (4.08) years & (4.08) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

**MUTUAL
FUNDS**
Sahi Hai

₹ 1 Lakh to ₹ 1.32 Crore over 23 years

With wealth creation of over **132 times**,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on April 30, 2020: ₹ 28.09				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-11.02	1.79	5.85	22.46
B: S&P BSE 200 TRI	-14.55	1.77	5.27	11.70
AB: Nifty 50 TRI	-14.88	3.33	5.16	11.59
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	8,898	10,548	13,294	13,22,596
B: S&P BSE 200 TRI	8,545	10,542	12,930	1,44,181
AB: Nifty 50 TRI	8,512	11,034	12,863	1,40,829
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.7) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-12.24	-12.51	0.99	5.35	5.15	5.93
Aditya Birla Sun Life MNC Fund	-8.59	-2.52	2.83	5.21	4.03	6.90
Aditya Birla Sun Life Index Fund	-15.44	-14.88	2.17	3.33	3.88	5.16

Note:

a. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.

b. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://www.twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
31-Mar-20	1,50,000	22,90,000	61,19,021	3,02,52,543
Value as on 31 March, 2020		22,90,000	61,19,021	3,02,52,543

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%.
| FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8% | FY 20 - Q1 - 8%, Q2 & Q3 - 7.9%, Q4 - 7.1%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at [f](#) [v](#) [t](#) [i](#)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



TAX PLANNING SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.07 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	28.09
Dividend:	123.99
Direct Plan	
Growth:	30.06
Dividend:	207.31
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 8594.59 Crores
AUM as on last day:	₹ 9371.50 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	19.13%
Sharpe Ratio**:	-0.14
Beta	0.89
Portfolio Turnover:	0.04
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.94%
Direct	0.94%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

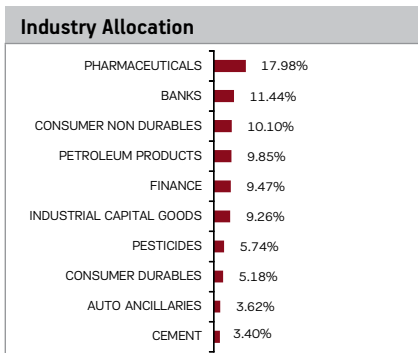
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified



scan the QR code to know more about the product.

Top Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	9.85%
Pfizer Limited	9.52%
Honeywell Automation India Limited	9.26%
Housing Development Finance Corporation Limited	7.95%
Bayer Cropscience Limited	5.74%
GlaxoSmithKline Pharmaceuticals Limited	5.52%
Gillette India Limited	5.04%
Kotak Mahindra Bank Limited	4.29%
Johnson Controls - Hitachi Air Conditioning India Limited	3.19%
HDFC Bank Limited	3.00%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 28.09			
Inception - Mar 29, 1996		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96		-11.02	1.79	5.85	8.87
Value of Std Investment of ₹ 10,000		8898	10548	13294	28090
Benchmark - S&P BSE 200 TRI		-14.55	1.77	5.27	7.35
Value of Std Investment of ₹ 10,000		8545	10542	12930	23703
Additional Benchmark - Nifty 50 TRI		-14.88	3.33	5.16	7.16
Value of Std Investment of ₹ 10,000		8512	11034	12863	23182

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.07) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1460000
Market Value of amount Invested	111187	334123	636897	2995415
Scheme Returns (CAGR)	-13.39	-4.79	2.36	11.20
S&P BSE 200 TRI returns# (CAGR)	-20.43	-5.48	1.87	8.69
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.22
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.06 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	34.45
Dividend:	72.66
Direct Plan	
Growth:	36.94
Dividend:	121.59
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 456.66 Crores
AUM as on last day: (As on last day)	₹ 493.32 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	19.61%
Sharpe Ratio##:	-0.17
Beta	0.88
Portfolio Turnover:	0.04

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.52%
Direct	1.87%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

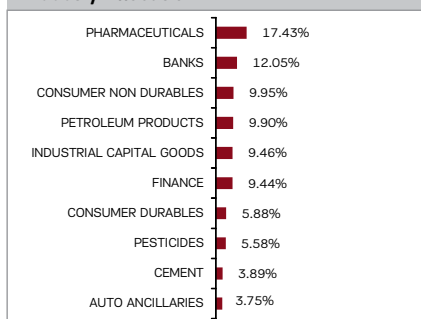
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	9.90%
Honeywell Automation India Limited	9.46%
Pfizer Limited	9.04%
Housing Development Finance Corporation Limited	7.80%
Bayer Cropscience Limited	5.58%
GlaxoSmithKline Pharmaceuticals Limited	5.38%
Gillette India Limited	4.97%
Kotak Mahindra Bank Limited	4.67%
Johnson Controls - Hitachi Air Conditioning India Limited	3.40%
Shree Cement Limited	3.09%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 34.45

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	-12.24	0.99	5.15	9.53
Value of Std Investment of ₹ 10,000	8776	10302	12859	34450
Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	9.09
Value of Std Investment of ₹ 10,000	8749	11697	13341	32609
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	9.08
Value of Std Investment of ₹ 10,000	8512	11034	12863	32542

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1630000
Market Value of amount Invested	110317	329004	623375	3378728
Scheme Returns (CAGR)	-14.67	-5.77	1.51	10.12
S&P BSE SENSEX TRI returns# (CAGR)	-19.21	-2.11	4.02	8.61
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.10

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.05 years, 4.08 Years & 4.08 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.04
Dividend:	10.79
Direct Plan	
Growth:	13.83
Dividend:	12.15
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 538.87 Crores
AUM as on last day:	₹ 547.61 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.73 years
Average Maturity:	2.46 years
Yield to Maturity:	6.37%
Portfolio Turnover:	3.94
Net Equity Exposure	42.94%
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	1.61%

Dividend			
Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

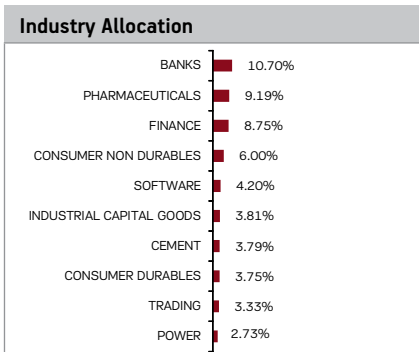
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified



scan the QR code to know more about the product.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	16.89%	
Government Bond	5.19%	SOV
Pfizer Limited	2.71%	
Atul Limited	2.53%	
Honeywell Automation India Limited	2.46%	
Kotak Mahindra Bank Limited	2.27%	
Shree Cement Limited	1.92%	
Info Edge (India) Limited	1.86%	
REC Limited	1.83%	ICRA AAA
L&T Finance Limited	1.82%	ICRA AAA



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 13.04

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	-2.24	1.34	4.87	5.01
Value of Std Investment of ₹ 10,000	9776	10407	12685	13040
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	1.23	5.38	6.62	6.51
Value of Std Investment of ₹ 10,000	10123	11709	13785	14078
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	8.49
Value of Std Investment of ₹ 10,000	11517	12438	14851	15562
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	3.86
Value of Std Investment of ₹ 10,000	8512	11034	12863	12283

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.05) years, (4.08) years & (4.08) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	660000
Market Value of amount Invested	115577	356362	642553	719184
Scheme Returns (CAGR)	-6.79	-0.66	2.71	3.09
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	-1.02	3.68	5.61	5.76
CRISIL 10 Year Gilt Index returns# (CAGR)	12.44	10.28	8.64	8.56
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	2.80
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Balanced Advantage Fund

Monthly SIP of

₹10,000

started **20 years[#]** ago,
would have grown to

₹74.56 Lakh TODAY!

(An open ended Dynamic Asset Allocation
fund)

[#]Inception date: April 25, 2000

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

Features of Aditya Birla Sun Life Balanced Advantage Fund



Practical Approach Investment

'Buy low, sell high' – Takes advantage of high risk investments when the stock prices are low and vice versa.

Equity allocation is based on trailing P/E ratio of S&P BSE 100 index and other ratios like P/B, Dividend Yield etc.



Investment strategy

- Conservative stock selection approach to keep reasonable margin of safety at the time of investment
- Reduces risk of adverse price movements through hedging
- Multi-cap investment across sectors with a large cap bias
- Active re-balancing of portfolio.

Why Aditya Birla Sun Life Balanced Advantage Fund?



Participates in growing stocks and limits investments in low yield stocks



Equity taxation

Invests in both equity and debt asset classes, but seeks to maintain gross equity exposure over 65



Dividends

Endeavours to declare dividends under Dividend option, subject to availability of distributable surplus.



Smart Withdrawal Facility

It allows the investors to receive fixed income at fixed intervals.

The benefits of this facility are:

- Regular cash flow
- Tax efficient withdrawal
- No TDS

For more information about this facility, please refer the SID.



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Balanced Advantage Fund - Growth Option				
NAV as on April 30, 2020: ₹ 50.27				
Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo (since April 01, 2017 & October 11, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	-4.83	0.95	6.82	8.40
B: CRISIL Hybrid 50+50 - Moderate Index	0.14	5.74	7.60	NA
AB: S&P BSE Sensex TRI	-12.51	5.35	5.93	11.53
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Balanced Advantage Fund	9,517	10,289	13,910	50,270
B: CRISIL Hybrid 50+50 - Moderate	10,014	11,828	14,427	NA
AB: S&P BSE Sensex TRI	8,749	11,697	13,341	88,939
Inception date: Apr 25, 2000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (3.1) years & (5.5) years.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MOHIT SHARMA						
Fund Manager: Mr. Mohit Sharma						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Low Duration Fund	7.43	7.51	7.12	7.33	7.46	7.69
Aditya Birla Sun Life Money Manager Fund	7.69	6.67	7.59	6.99	7.63	7.31

Note:

- Mr. Mohit Sharma manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. VINEET MALOO						
Fund Manager: Mr. Vineet Maloo						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Dividend Yield Fund	-14.21	-18.27	-6.71	-0.07	-0.05	4.57
Aditya Birla Sun Life Infrastructure Fund	-27.20	-9.53	-11.52	-3.65	-2.26	-1.11
Aditya Birla Sun Life Regular Savings Fund	-6.90	9.62	-0.30	7.70	4.65	8.56

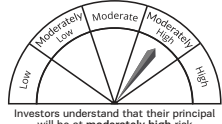
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Mohit Sharma & Mr. Vineet Maloo				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,90,000
Market Value of amount Invested	1,13,901	3,53,219	6,54,545	74,56,348
Scheme Returns (CAGR)	-9.33	-1.23	3.44	10.25
B: CRISIL Hybrid 50+50 - Moderate Index	-3.27	3.19	6.20	NA
AB: S&P BSE Sensex TRI	-19.21	-2.11	4.02	13.06

Date of First Installment: April 01, 2008 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (3.1) years & (5.6) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> capital appreciation and regular income in the long-term investments in equity and equity related securities, as well as fixed income securities (Debt & Money Market securities) 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017, October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.01 years , 5.06 years & 0.06 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	50.27
Dividend:	17.75
Direct Plan	
Growth:	53.66
Dividend:	18.97

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2247.86 Crores
AUM as on last day: (As on last day)	₹ 2357.01 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.91 years
Average Maturity:	2.57 years
Yield to Maturity:	6.55%
Standard Deviation:	12.42%
Sharpe Ratio**:	-0.28
Beta:	1.13
Portfolio Turnover:	3.03
Net Equity Exposure	76.61%
(S&P BSE 100 Index Trailing PE " 17.16")	

Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.11%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

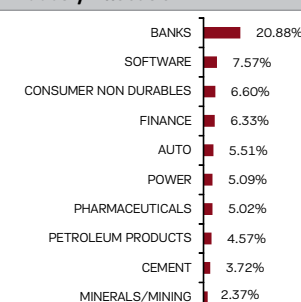
Dividend			
Declared on date	24-Apr-20	26-Mar-20	25-Feb-20
Dividend Yield (Regular Plan)	0.59%	0.60%	0.62%
Dividend (₹) Per Unit	0.1000	0.0974	0.1240
Cum Dividend NAV	16.9900	16.3000	19.9500
Declared on date	24-Apr-20	26-Mar-20	24-Jan-20
Dividend Yield (Direct Plan)	0.61%	0.56%	0.62%
Dividend (₹) Per Unit	0.1100	0.0974	0.1328
Cum Dividend NAV	18.1500	17.4000	21.2800

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	9.29%	
ICICI Bank Limited	5.79%	
REC Limited	5.14%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	3.29%	
Infosys Limited	3.04%	
Power Grid Corporation of India Limited	2.82%	
Coal India Limited	2.36%	
NTPC Limited	2.27%	CRISIL AAA
Power Finance Corporation Limited	2.18%	CRISIL AAA
Axis Bank Limited	2.05%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 50.27

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	-4.83	0.95	6.82	8.40
Value of Std Investment of ₹ 10,000	9517	10289	13910	50270
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	0.14	5.74	7.60	NA
Value of Std Investment of ₹ 10,000	10014	11828	14427	NA
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	11.53
Value of Std Investment of ₹ 10,000	8749	11697	13341	88939

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.01 years , (5.06) years & (0.06) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2400000
Market Value of amount Invested	113901	353219	654545	7456348
Scheme Returns (CAGR)	-9.33	-1.23	3.44	10.25
CRISIL Hybrid 50+50 - Moderate Index returns## (CAGR)	-3.27	3.19	6.20	NA
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	13.06
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 30th April 2020 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

**SAFETY
OF DEBT**

Since Inception Wealth Creation Of more than

63 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹ 10,000
Over The Last **25 years***
Has Grown To
₹ 3.93 crore



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**



Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on April 30, 2020: ₹ 636.85				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-15.41	-2.85	3.04	17.89
B: CRISIL Hybrid 35+65 - Aggressive index	-4.15	4.70	7.02	N/A
AB: Nifty 50 TRI	-14.88	3.33	5.16	10.82
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	8,459	9,168	11,619	6,36,850
B: CRISIL Hybrid 35+65 - Aggressive index	9,585	11,480	14,042	N/A
AB: Nifty 50 TRI	8,512	11,034	12,863	1,33,787
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (6.3) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.8) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (3.5) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	-12.92	-14.88	-0.07	3.33	4.43	5.16
Aditya Birla Sun Life Frontline Equity Fund	-16.82	-14.88	-1.59	3.33	3.45	5.16

Note:


- a. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	15.82	15.36	9.24	8.94	9.64	8.78
Aditya Birla Sun Life Dynamic Bond Fund	-0.81	13.05	2.63	8.10	4.98	8.41
Aditya Birla Sun Life Income Fund	11.32	13.44	7.22	8.33	7.48	8.82
Aditya Birla Sun Life Regular Savings Fund	-6.90	9.62	-0.30	7.70	4.65	8.56
Aditya Birla Sun Life Equity Savings Fund	-2.24	1.23	1.34	5.38	4.87	6.62
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.89	13.44	6.00	8.33	7.12	8.82

Note:

- a. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at   

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	0.01 years, 4.08 years & 3.05 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	636.85
Dividend:	104.16
Direct Plan	
Growth:	684.70
Dividend:	161.67

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 7149.21 Crores
AUM as on last day:	₹ 7536.78 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	2.87 years
Average Maturity:	4.11 years
Yield to Maturity:	8.86%
Standard Deviation:	16.45%
Sharpe Ratio**:	-0.44
Beta:	1.19
Portfolio Turnover:	0.81

Total Expense Ratio (TER) (As On April 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.89%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Mar-20	31-Dec-19	30-Sep-19
Dividend Yield (Regular Plan)	1.64%	1.55%	1.57%
Dividend (₹) Per Unit	1.53	2.02	2.02
Cum Dividend NAV	93.13	130.40	128.34
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th April 2020 unless otherwise specified

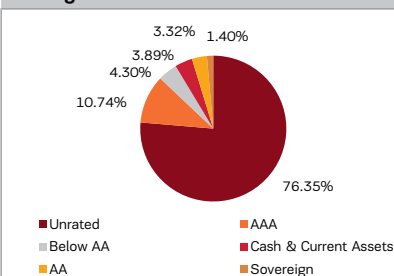


scan the QR code to know more about the product.

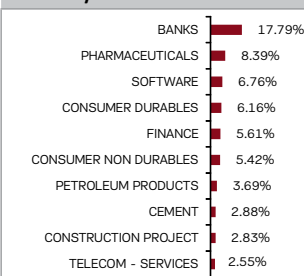
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.96%	
ICICI Bank Limited	5.33%	
Infosys Limited	4.62%	
U.P. Power Corporation Limited	3.93%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Finance Limited	3.38%	ICRA A1+
Reliance Industries Limited	3.15%	
REC Limited	2.68%	CRISIL AAA/ ICRA AAA
Bharti Airtel Limited	2.55%	
Shriram City Union Finance Limited	2.49%	CARE AA+
Housing Development Finance Corporation Limited	2.45%	CRISIL AAA

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 636.85

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-15.41	-2.85	3.04	17.89
Value of Std Investment of ₹ 10,000	8459	9168	11619	636850
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-4.15	4.70	7.02	NA
Value of Std Investment of ₹ 10,000	9585	11480	14042	NA
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	10.82
Value of Std Investment of ₹ 10,000	8512	11034	12863	133787

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.01) years, (4.08) years & (3.05) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3020000
Market Value of amount Invested	105371	312332	571933	39324413
Scheme Returns (CAGR)	-21.88	-9.02	-1.88	17.01
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-8.21	0.80	5.08	NA
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	12.15
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.07 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	97.0251
Dividend:	10.4932
Direct Plan	
Growth:	97.7552
Dividend:	10.6941
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 159.10 Crores
AUM as on last day:	₹ 178.34 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	20.24%
Sharpe Ratio**:	-0.11
Beta:	0.98
Portfolio Turnover:	2.03
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.43%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

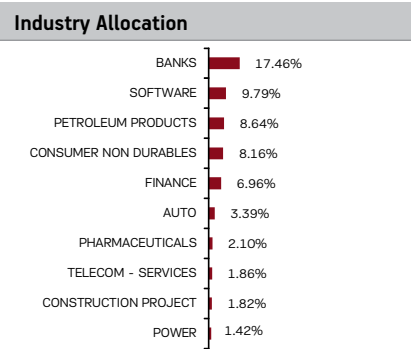
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	29.56%
Reliance Industries Limited	7.80%
HDFC Bank Limited	7.14%
Housing Development Finance Corporation Limited	5.45%
Infosys Limited	4.31%
ICICI Bank Limited	4.05%
Tata Consultancy Services Limited	3.48%
Kotak Mahindra Bank Limited	2.99%
ITC Limited	2.61%
Hindustan Unilever Limited	2.58%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 97.0251			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	-15.44	2.17	3.88	13.76	
Value of Std Investment of ₹ 10,000	8456	10667	12101	97025	
Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	15.48	
Value of Std Investment of ₹ 10,000	8512	11034	12863	126336	
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	15.66	
Value of Std Investment of ₹ 10,000	8749	11697	13341	129917	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.07) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2120000
Market Value of amount Invested	105674	332155	620320	5381683
Scheme Returns (CAGR)	-21.44	-5.17	1.31	9.71
Nifty 50 TRI returns# (CAGR)	-20.89	-4.17	2.55	11.53
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	12.20
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 18.82 Lakh
in 17 Years[#]

Monthly SIP of ₹ 10,000
started 17 years ago[#],
would have grown to
₹ 82.91 Lakh* today!

#Inception Date: Aug 30, 2002 | *Total Investment Rs. 21.20 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has
Multiplied investor's wealth by over 18 times in the last 17 years.
It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on April 30, 2020: ₹ 188.2				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-16.82	-1.59	3.45	18.06
B: Nifty 50 TRI	-14.88	3.33	5.16	15.33
AB: S&P BSE SENSEX TRI	-12.51	5.35	5.93	16.78
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	8,318	9,531	11,848	1,88,200
B: Nifty 50 TRI	8,512	11,034	12,863	1,24,445
AB: S&P BSE SENSEX TRI	8,749	11,697	13,341	1,55,167
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (14.5 years)

Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-15.41	-4.15	-2.85	4.70	3.04	7.02
Aditya Birla Sun Life Focused Equity Fund	-12.92	-14.88	-0.07	3.33	4.43	5.16

Data as on April 30, 2020 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.05 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	188.20
Dividend:	20.57
Direct Plan	
Growth:	200.77
Dividend:	44.79
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 15257.28 Crores
AUM as on last day:	₹ 16521.27 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	20.21%
Sharpe Ratio**:	-0.30
Beta:	0.97
Portfolio Turnover:	0.61
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.82%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

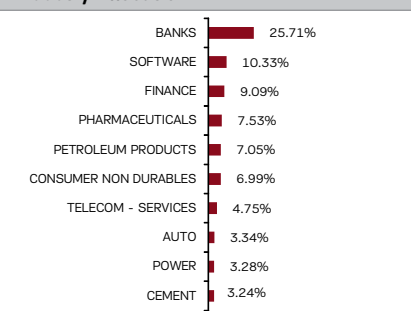
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.96%
ICICI Bank Limited	7.82%
Reliance Industries Limited	5.22%
Infosys Limited	5.85%
Bharti Airtel Limited	4.75%
Housing Development Finance Corporation Limited	3.73%
Axis Bank Limited	3.33%
NTPC Limited	3.28%
Kotak Mahindra Bank Limited	3.13%
Cipla Limited	3.09%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 188.20

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-16.82	-1.59	3.45	18.06
Value of Std Investment of ₹ 10,000	8318	9531	11848	188200
Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	15.33
Value of Std Investment of ₹ 10,000	8512	11034	12863	124445
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	16.78
Value of Std Investment of ₹ 10,000	8749	11697	13341	155167

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.05) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2120000
Market Value of amount Invested	104454	315241	585531	8291151
Scheme Returns (CAGR)	-23.19	-8.45	-0.96	13.87
Nifty 50 TRI returns# (CAGR)	-20.89	-4.17	2.55	11.52
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	12.19
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 5.21 lakh,
with annualised return of
11.59%* in over **14 years**.

*CAGR returns as on April 30, 2020 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in
top companies with growth
potential



Better SCOPE FOR
CAPITAL APPRECIATION
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on April 30, 2020: ₹ 52.12				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-12.92	-0.07	4.43	12.04
B: Nifty 50 TRI	-14.88	3.33	5.16	11.59
AB: S&P BSE SENSEX TRI	-12.51	5.35	5.93	11.86
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	8,708	9,979	12,423	52,127
B: Nifty 50 TRI	8,512	11,034	12,863	49,176
AB: S&P BSE SENSEX TRI	8,749	11,697	13,341	50,910
Inception Date: October 24, 2005				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.9) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-15.41	-4.15	-2.85	4.70	3.04	7.02
Aditya Birla Sun Life Frontline Equity Fund	-16.82	-14.88	-1.59	3.33	3.45	5.16

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit
www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.09 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	52.1274
Dividend:	13.1079
Direct Plan	
Growth:	55.9084
Dividend:	29.3885

Benchmark: Nifty 50 TRI
Monthly Average AUM: ₹ 3382.11 Crores
AUM as on last day: ₹ 3662.68 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 19.91%
Sharpe Ratio:** -0.22
Beta: 0.94
Portfolio Turnover: 1.27

Total Expense Ratio (TER) (As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 2.08%
Direct 1.12%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBI Over Night MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

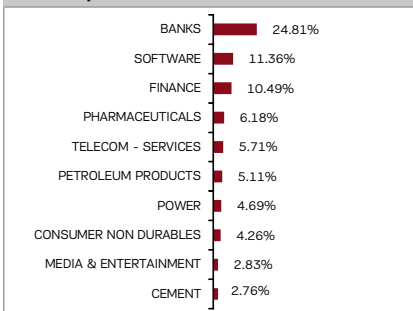
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.07%
ICICI Bank Limited	7.95%
Infosys Limited	5.79%
Bharti Airtel Limited	5.71%
Reliance Industries Limited	4.71%
NTPC Limited	4.69%
Housing Development Finance Corporation Limited	4.62%
Cipla Limited	4.59%
Axis Bank Limited	3.53%
Kotak Mahindra Bank Limited	3.44%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 52.1274

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-12.92	-0.07	4.43	12.04
Value of Std Investment of ₹ 10,000	8708	9979	12423	52127
Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	11.59
Value of Std Investment of ₹ 10,000	8512	11034	12863	49176
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	11.86
Value of Std Investment of ₹ 10,000	8749	11697	13341	50910

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.09) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1750000
Market Value of amount Invested	107177	329106	612668	3750663
Scheme Returns (CAGR)	-19.27	-5.75	0.82	9.81
Nifty 50 TRI returns# (CAGR)	-20.89	-4.17	2.55	8.52
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	9.00

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 61.87 Lakh

in **21** years

With wealth creation of around **61 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on April 30, 2020: ₹ 618.74				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	-15.16	-1.16	5.57	20.95
B: S&P BSE 200 TRI	-16.09	-0.02	4.59	NA
AB: Nifty 50 TRI	-14.88	3.33	5.16	13.34
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	8,484	9,659	13,118	6,18,740
B: S&P BSE 200 TRI	8,391	9,994	12,520	NA
AB: Nifty 50 TRI	8,512	11,034	12,863	1,51,260
Inception Date: August 27, 1998				

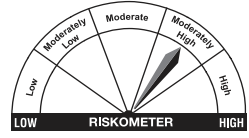
Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.6) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	-6.80	-15.60	2.97	0.60	8.21	4.89
Aditya Birla Sun Life Manufacturing Equity Fund	-10.48	-15.60	-3.62	0.63	3.23	4.89

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at [f](https://www.facebook.com/abcabslmf) [y](https://www.youtube.com/abcabslmf) [t](https://twitter.com/abcabslmf) [in](https://www.linkedin.com/abcabslmf)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.06 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 618.74

Dividend: 78.05

Direct Plan

Growth: 661.86

Dividend: 99.79

Benchmark: S&P BSE All Cap Index TRI

Monthly Average AUM: ₹ 9015.89 Crores

AUM as on last day: ₹ 9861.23 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 22.04%

Sharpe Ratio:** -0.25

Beta: 1.02

Portfolio Turnover: 0.50

Total Expense Ratio (TER)

(As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.94%

Direct 0.97%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

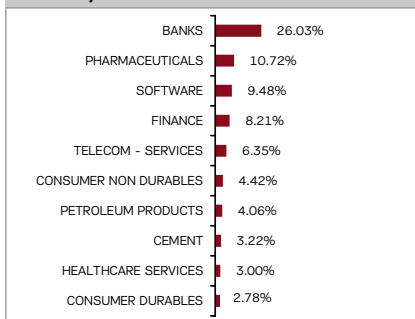
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.00%
ICICI Bank Limited	8.69%
Bharti Airtel Limited	6.35%
Infosys Limited	4.63%
Sun Pharmaceutical Industries Limited	4.48%
Dr. Reddy's Laboratories Limited	3.83%
ICICI Lombard General Insurance Company Limited	2.75%
Axis Bank Limited	2.60%
HCL Technologies Limited	2.42%
Reliance Industries Limited	2.35%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 618.74

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	-15.16	-1.16	5.57	20.95
Value of Std Investment of ₹ 10,000	8484	9654	13118	618740
Benchmark - S&P BSE All Cap Index TRI	-16.09	-0.02	4.59	NA
Value of Std Investment of ₹ 10,000	8391	9994	12520	NA
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	13.34
Value of Std Investment of ₹ 10,000	8512	11034	12863	151260

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.06) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2610000
Market Value of amount Invested	105621	318385	608861	23421609
Scheme Returns (CAGR)	-21.52	-7.83	0.58	17.24
S&P BSE All Cap Index TRI# (CAGR)	-21.82	-7.52	0.49	NA
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	12.46

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.



Scan the QR code to understand the implications of discontinuing SIP when the markets are down.

Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CSIP enabled



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.06 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	341.28
Dividend:	72.85
Direct Plan	
Growth:	363.16
Dividend:	101.00

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 3599.21 Crores
AUM as on last day:	₹ 3901.91 Crores
(As on last day)	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	23.69%
Sharpe Ratio**:	-0.35
Beta:	1.05
Portfolio Turnover:	0.70

Total Expense Ratio (TER) (As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.05%
Direct	1.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-19	30-Aug-18	18-Aug-17
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%
Dividend (₹) Per Unit	5.31	5.75	11.33
Cum Dividend NAV	85.76	108.15	113.37
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

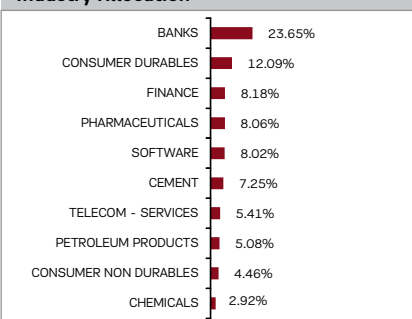
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	8.28%
HDFC Bank Limited	6.91%
Bharti Airtel Limited	5.41%
Reliance Industries Limited	5.08%
Bajaj Finance Limited	3.80%
Kotak Mahindra Bank Limited	3.59%
Info Edge (India) Limited	3.46%
Crompton Greaves Consumer Electricals Limited	3.41%
Shree Cement Limited	3.27%
Natco Pharma Limited	3.07%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 341.28

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	-15.62	-3.92	3.79	15.04
Value of Std Investment of ₹ 10,000	8438	8868	12045	341280
Benchmark - Nifty Large Midcap 250 TRI	-15.76	-0.65	5.47	NA
Value of Std Investment of ₹ 10,000	8424	9806	13057	NA
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	10.91
Value of Std Investment of ₹ 10,000	8512	11034	12863	135792

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3030000
Market Value of amount Invested	104179	304478	568522	29975786
Scheme Returns (CAGR)	-23.59	-10.60	-2.12	15.29
Nifty Large Midcap 250 TRI returns# (CAGR)	-21.78	-8.14	0.54	NA
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	12.13
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 20 Years
has grown to
₹ 1.95 Crore

A lumpsum investment of
₹ 100,000
Over the last 20 Years
has grown 19 times to
₹ 19.32 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNC companies have technological advantage



MNCs in India have grown comparatively faster



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on April 30, 2020: ₹ 697.69				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	-8.59	2.83	4.03	15.66
B: Nifty MNC TRI	-2.52	5.21	6.90	11.93
AB: Nifty 50 TRI	-14.88	3.33	5.16	11.51
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	9,141	10,876	12,188	1,93,212
B: Nifty MNC TRI	9,748	11,651	13,968	99,091
AB: Nifty 50 TRI	8,512	11,034	12,863	91,834
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.10) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	24,50,000
Market Value of amount Invested	1,12,437	3,42,392	6,27,599	1,95,63,731
Scheme Returns (CAGR)	-11.52	-3.23	1.77	17.56
B: Nifty MNC TRI returns (CAGR)	-5.16	-2.74	4.54	14.20
AB: Nifty 50 TRI returns(CAGR)	-20.89	-4.17	2.55	12.26

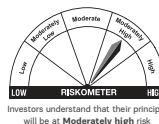
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.10) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-11.02	-14.55	1.79	1.77	5.85	5.27
Aditya Birla Sun Life Tax Plan	-12.24	-12.51	0.99	5.35	5.15	5.93
Aditya Birla Sun Life Index Fund	-15.44	-14.88	2.17	3.33	3.88	5.16

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit
www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.10 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	697.69
Dividend:	135.19
Direct Plan	
Growth:	746.09
Dividend:	253.03
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3261.14 Crores
AUM as on last day:	₹ 3456.60 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	18.11%
Sharpe Ratio**:	-0.09
Beta:	0.87
Portfolio Turnover:	0.05
Total Expense Ratio (TER)	
(As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.08%
Direct	1.17%

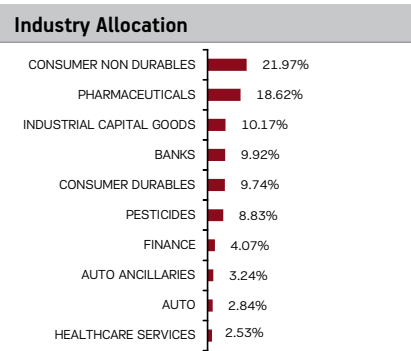
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	10.95%
Honeywell Automation India Limited	9.51%
Bayer Cropscience Limited	8.83%
Kotak Mahindra Bank Limited	7.55%
GlaxoSmithKline Pharmaceuticals Limited	7.27%
Gillette India Limited	6.98%
Johnson Controls - Hitachi Air Conditioning India Limited	5.74%
Hindustan Unilever Limited	4.55%
Kansai Nerolac Paints Limited	4.17%
Bata India Limited	3.99%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 697.69			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	-8.59	2.83	4.03	15.66	
Value of Std Investment of ₹ 10,000	9141	10876	12188	193212	
Benchmark - Nifty MNC TRI	-2.52	5.21	6.90	11.93	
Value of Std Investment of ₹ 10,000	9748	11651	13968	99091	
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	11.51	
Value of Std Investment of ₹ 10,000	8512	11034	12863	91834	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.10) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2450000
Market Value of amount Invested	112437	342392	627599	19563731
Scheme Returns (CAGR)	-11.52	-3.23	1.77	17.56
Nifty MNC TRI returns# (CAGR)	-5.16	-2.74	4.54	14.20
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	12.26

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	0.01 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	214.81
Dividend:	21.88
Direct Plan	
Growth:	228.51
Dividend:	33.73
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 1765.64 Crores
AUM as on last day:	₹ 1879.39 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	23.21%
Sharpe Ratio**:	-0.61
Beta:	0.86
Portfolio Turnover:	0.71
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.30%
Direct	1.30%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

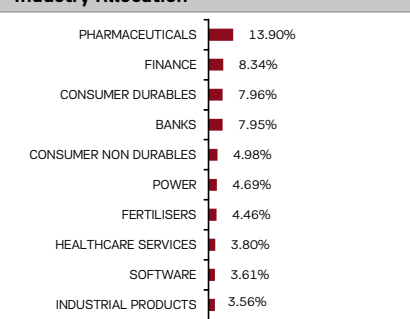
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.46%
Torrent Power Limited	3.34%
Gujarat State Petronet Limited	3.31%
Sanofi India Limited	3.25%
Pfizer Limited	3.13%
Cadila Healthcare Limited	2.76%
IPCA Laboratories Limited	2.63%
Apollo Hospitals Enterprise Limited	2.49%
Mahindra CIE Automotive Limited	2.40%
Crompton Greaves Consumer Electricals Limited	2.36%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 214.81

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-24.33	-9.73	0.80	19.05
Value of Std Investment of ₹ 10,000	7567	7350	10407	214810
Benchmark - Nifty Midcap 100 TRI	-22.10	-8.31	2.41	18.41
Value of Std Investment of ₹ 10,000	7790	7702	11266	195162
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	15.83
Value of Std Investment of ₹ 10,000	8512	11034	12863	132566

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2110000
Market Value of amount Invested	97940	269803	495564	7802900
Scheme Returns (CAGR)	-32.31	-17.88	-7.49	13.41
Nifty Midcap 100 TRI returns# (CAGR)	-28.60	-15.87	-5.43	12.31
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	11.44

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.04 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.6778
Dividend:	13.5833
Direct Plan	
Growth:	24.3756
Dividend:	23.6163
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 1562.11 Crores
AUM as on last day:	₹ 1651.11 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	26.77%
Sharpe Ratio**:	-0.73
Beta:	0.83
Portfolio Turnover:	0.46
Total Expense Ratio (TER) (As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.37%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

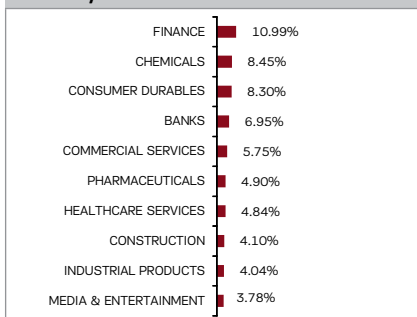
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	5.52%
Multi Commodity Exchange of India Limited	3.56%
Cadila Healthcare Limited	3.53%
Gujarat State Petronet Limited	3.26%
Johnson Controls - Hitachi Air Conditioning India Limited	3.04%
TeamLease Services Limited	2.91%
Coromandel International Limited	2.89%
ICICI Bank Limited	2.89%
Narayana Hrudayalaya Limited	2.87%
Security and Intelligence Services (India) Limited	2.84%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 22.6778

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-33.89	-15.26	-0.74	6.54
Value of Std Investment of ₹ 10,000	6611	6077	9635	22678
Benchmark - Nifty Small Cap 100 TRI	-35.91	-17.21	-4.64	2.42
Value of Std Investment of ₹ 10,000	6409	5666	7886	13621
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	7.92
Value of Std Investment of ₹ 10,000	8512	11034	12863	26773

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (5.04) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount Invested	91314	235108	437786	2470530
Scheme Returns (CAGR)	-41.18	-25.83	-12.30	6.79
Nifty Small Cap 100 TRI returns# (CAGR)	-44.38	-28.11	-15.02	1.51
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.02

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of

₹10,000

started **12 years[#]** ago,
would have grown to

₹26.09 Lakh TODAY!

[#]Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

With

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a
value investment strategy)

The fund's all season approach helps investors to:



BUY

undervalued companies
during market correction



SELL

stocks when the valuation
gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on April 30, 2020: ₹ 36.71				
Fund Manager: Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-27.36	-12.23	0.17	11.35
B: S&P BSE Enhanced Index Value	-34.58	-17.69	-4.57	3.63
AB: Nifty 50 TRI	-14.88	3.33	5.16	7.36
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	7,264	6,753	10,084	36,711
B: S&P BSE Enhanced Index Value	6,542	5,567	7,913	15,399
AB: Nifty 50 TRI	8,512	11,034	12,863	23,615
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA						
Fund Manager: Mr. Milind Bafna						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-17.53	-10.83	-2.97	2.72	-1.61	2.90
Aditya Birla Sun Life Global Commodities Fund	10.47	4.16	6.28	11.22	1.96	9.16
Aditya Birla Sun Life Global Real Estate Fund	-11.02	-10.53	0.48	2.94	-0.44	2.95

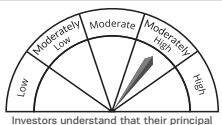
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	14,50,000
Market Value of amount Invested	98,086	2,53,668	4,67,388	26,09,230
Scheme Returns (CAGR)	-32.11	-21.49	-9.76	9.11
B: S&P BSE Enhanced Index returns (CAGR)	-38.01	-25.01	-12.95	-0.41
AB: Nifty 50 Index returns(CAGR)	-20.89	-4.17	2.55	8.22

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.3) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities by following value investing strategy 	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.02 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	36.7114
Dividend:	16.7390
Direct Plan	
Growth:	39.4055
Dividend:	27.5277
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 2994.19 Crores
AUM as on last day:	₹ 3171.01 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	23.87%
Sharpe Ratio**:	-0.70
Beta:	0.80
Portfolio Turnover:	1.55
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.20%
Direct	1.03%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

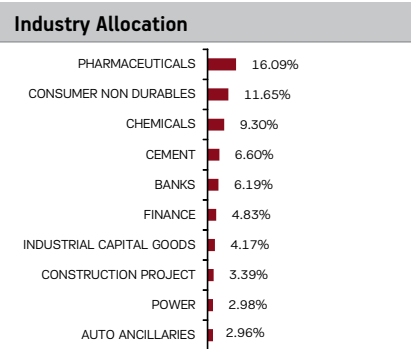
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Biocon Limited	3.64%
State Bank of India	3.38%
Tata Consumer Products Limited	2.90%
UltraTech Cement Limited	2.82%
Deepak Nitrite Limited	2.77%
Gujarat Alkalies and Chemicals Limited	2.70%
Cipla Limited	2.65%
MRF Limited	2.49%
IPCA Laboratories Limited	2.43%
ICICI Bank Limited	2.26%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 36.7114			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-27.36	-12.23	0.17	11.35	
Value of Std Investment of ₹ 10,000	7264	6753	10084	36711	
Benchmark - S&P BSE Enhanced Index Value TRI	-34.58	-17.69	-4.57	3.63	
Value of Std Investment of ₹ 10,000	6542	5567	7913	15399	
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	7.36	
Value of Std Investment of ₹ 10,000	8512	11034	12863	23615	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1460000
Market Value of amount Invested	98086	253668	467388	2609230
Scheme Returns (CAGR)	-32.11	-21.49	-9.76	9.11
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-38.01	-25.01	-12.95	-0.41
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.22
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.02 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.50
Dividend:	8.91
Direct Plan	
Growth:	12.06
Dividend:	9.29
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 421.50 Crores
AUM as on last day:	₹ 443.04 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.02%
Sharpe Ratio**:	-0.45
Beta:	0.80
Portfolio Turnover:	0.13
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.61%
Direct	1.63%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend		
Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

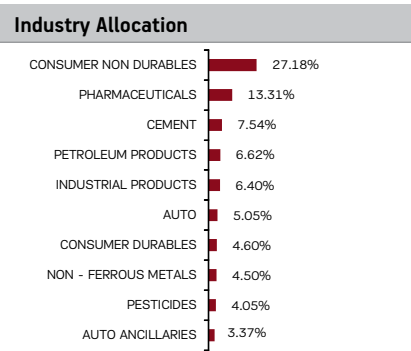
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Hindustan Unilever Limited	7.43%
Reliance Industries Limited	6.62%
Dr. Reddy's Laboratories Limited	4.33%
Sun Pharmaceutical Industries Limited	4.19%
HeidelbergCement India Limited	4.12%
Rallis India Limited	4.05%
Asian Paints Limited	3.97%
Kansai Nerolac Paints Limited	3.64%
Hindustan Zinc Limited	3.61%
ITC Limited	3.29%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 11.50			
Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-10.48	-3.62	3.23	2.70	
Value of Std Investment of ₹ 10,000	8952	8949	11723	11500	
Benchmark - S&P BSE 500 TRI	-15.60	0.60	4.89	3.52	
Value of Std Investment of ₹ 10,000	8440	10182	12698	11991	
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	3.49	
Value of Std Investment of ₹ 10,000	8512	11034	12863	11971	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.02) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	630000
Market Value of amount Invested	111532	314211	579011	613104
Scheme Returns (CAGR)	-12.87	-8.65	-1.40	-1.02
S&P BSE 500 TRI returns# (CAGR)	-21.47	-6.84	1.01	1.26
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	2.66

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



scan the QR code to know more about the product.



Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.08 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.74
Dividend:	11.21
Direct Plan	
Growth:	22.10
Dividend:	14.40
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1220.41 Crores
AUM as on last day:	₹ 1350.68 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	29.30%
Sharpe Ratio**:	-0.34
Beta:	1.09
Portfolio Turnover:	1.11
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.38%
Direct	1.27%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

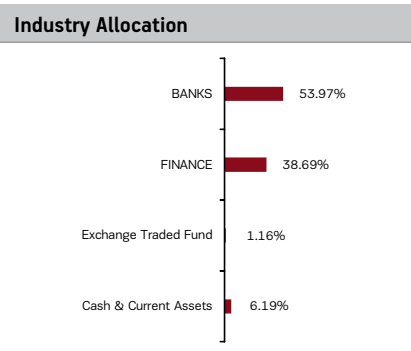
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	13.38%
HDFC Bank Limited	11.53%
ICICI Lombard General Insurance Company Limited	8.70%
Kotak Mahindra Bank Limited	7.34%
Bajaj Finance Limited	6.96%
Bandhan Bank Limited	6.76%
Axis Bank Limited	5.47%
HDFC Life Insurance Company Limited	4.47%
Bajaj Finserv Limited	4.42%
State Bank of India	3.58%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 20.74			
Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Banking and Financial Services Fund	-28.52	-5.63	4.80	12.11	
Value of Std Investment of ₹ 10,000	7148	8400	12646	20740	
Benchmark - Nifty Financial Services TRI	-15.30	5.94	8.33	14.42	
Value of Std Investment of ₹ 10,000	8470	11894	14924	23621	
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	8.96	
Value of Std Investment of ₹ 10,000	8512	11034	12863	17295	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (4.08) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	770000
Market Value of amount Invested	89312	272726	546626	820465
Scheme Returns (CAGR)	-43.78	-17.25	-3.66	1.95
Nifty Financial Services TRI returns# (CAGR)	-30.71	-3.72	5.83	8.35
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	4.23
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



CSIP enabled

Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

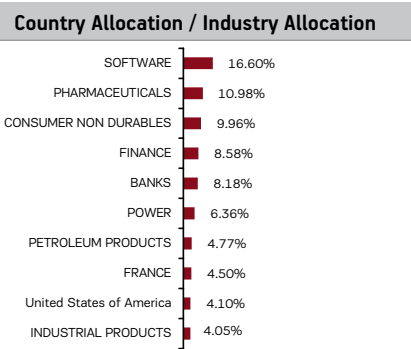
Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.02 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	136.20
Dividend:	11.24
Direct Plan	
Growth:	143.88
Dividend:	19.63
Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 560.87 Crores
AUM as on last day:	₹ 600.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	19.96%
Sharpe Ratio**:	-0.56
Beta:	1.12
Portfolio Turnover:	0.39
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.56%
Direct	1.81%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	7.39%
Pfizer Limited	4.45%
Sanofi India Limited	4.10%
ICICI Securities Limited	4.07%
Coal India Limited	3.23%
Mahanagar Gas Limited	2.95%
ITC Limited	2.92%
Starbucks ORD	2.69%
NTPC Limited	2.66%
Larsen & Toubro Infotech Limited	2.64%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 136.20			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Dividend Yield Fund	-14.21	-6.71	-0.05	16.41	
Value of Std Investment of ₹ 10,000	8579	8115	9974	136200	
Benchmark - Nifty Dividend Opportunities 50 Index TRI	-18.27	-0.07	4.57	NA	
Value of Std Investment of ₹ 10,000	8173	9979	12505	NA	
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	15.52	
Value of Std Investment of ₹ 10,000	8512	11034	12863	119333	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (6.02) years.

• The scheme is in existence for more than 5 years.

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Dec-19	30-Sep-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.54%	1.55%
Dividend (₹) Per Unit	0.21	0.20	0.21
Cum Dividend NAV	13.71	13.21	13.71
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%
Dividend (₹) Per Unit	0.36	0.36	0.37
Cum Dividend NAV	23.87	23.38	23.31

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 30th April 2020 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2070000
Market Value of amount Invested	107486	301962	536984	5456771
Scheme Returns (CAGR)	-18.82	-11.11	-4.36	10.33
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-21.04	-7.83	0.51	NA
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	11.06

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.11 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.05
Dividend:	9.29
Direct Plan	
Growth:	24.34
Dividend:	13.92

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 320.31 Crores
AUM as on last day:	₹ 339.96 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	25.63%
Sharpe Ratio**:	-0.62
Beta:	1.05
Portfolio Turnover:	0.39

Total Expense Ratio (TER) (As On April 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.59%
Direct	1.79%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

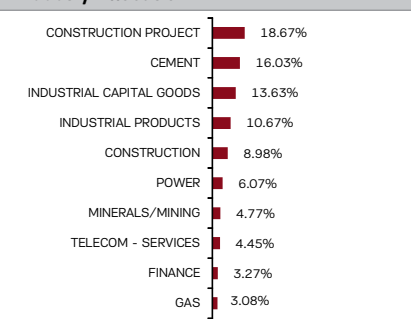
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.95%
UltraTech Cement Limited	6.42%
NCC Limited	5.71%
NTPC Limited	5.31%
Coal India Limited	4.77%
Bharti Airtel Limited	4.45%
PNC Infratech Limited	4.19%
Larsen & Toubro Limited	3.73%
H.G. Infra Engineering Limited	3.38%
Bharat Electronics Limited	3.30%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 23.05

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-27.20	-11.52	-2.26	6.09
Value of Std Investment of ₹ 10,000	7280	6920	8920	23050
Benchmark - Nifty Infrastructure TRI	-9.53	-3.65	-1.11	1.89
Value of Std Investment of ₹ 10,000	9047	8941	9458	13034
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	9.73
Value of Std Investment of ₹ 10,000	8749	11697	13341	37131

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1700000
Market Value of amount Invested	96115	259954	470776	2276976
Scheme Returns (CAGR)	-34.80	-20.07	-9.48	4.00
Nifty Infrastructure TRI returns* (CAGR)	-17.48	-7.67	-2.18	0.42
S&P BSE SENSEX TRI returns** (CAGR)	-19.21	-2.11	4.02	8.76

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.02 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	49.54
Dividend:	18.07
Direct Plan	
Growth:	52.48
Dividend:	22.86
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 341.62 Crores
AUM as on last day:	₹ 374.85 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.46%
Sharpe Ratio**:	0.45
Beta:	0.98
Portfolio Turnover:	0.93
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.62%
Direct	1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

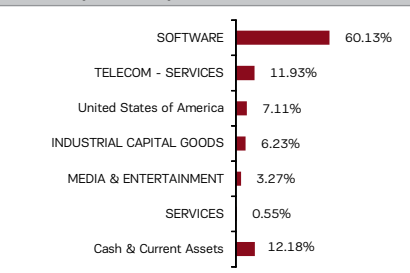
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	23.67%
Bharti Airtel Limited	11.93%
HCL Technologies Limited	6.89%
Honeywell Automation India Limited	6.23%
Tech Mahindra Limited	5.00%
Cyient Limited	4.78%
Just Dial Limited	4.34%
Tata Consultancy Services Limited	4.01%
Apple Inc.	3.62%
Sun TV Network Limited	3.25%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 49.54

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	-9.44	12.74	8.94	8.20
Value of Std Investment of ₹ 10,000	9056	14343	15352	49540
Benchmark - S&P BSE Teck TRI	-8.50	11.53	6.24	NA
Value of Std Investment of ₹ 10,000	9150	13887	13536	NA
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	10.83
Value of Std Investment of ₹ 10,000	8512	11034	12863	80683

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2440000
Market Value of amount Invested	112832	377304	716570	10031410
Scheme Returns (CAGR)	-10.93	3.08	7.04	12.36
S&P BSE Teck TRI returns* (CAGR)	-7.06	4.32	6.03	NA
Nifty 50 TRI returns** (CAGR)	-20.89	-4.17	2.55	12.27

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Be a part of India's Rising consumption story!



Invest in
Aditya Birla Sun Life
India GenNext Fund

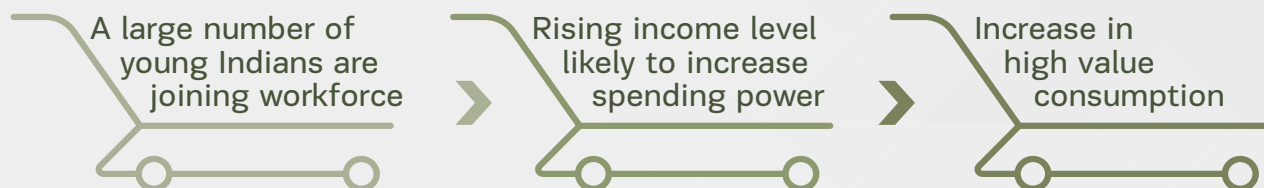
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000
started 14 years[#] ago, would have grown to
₹51.61 Lakh today!

₹1 Lakh to ₹7.63 Lakh in 14 years[#]

#Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on April 30, 2020: ₹ 76.35				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	-6.80	2.97	8.21	14.78
B: S&P BSE 500 TRI	-15.60	0.60	4.89	11.15
AB: S&P BSE SENSEX TRI	-12.51	5.35	5.93	11.83
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	9,320	10,921	14,845	76,350
B: S&P BSE 500 TRI	8,440	10,182	12,698	47,522
AB: S&P BSE SENSEX TRI	8,749	11,697	13,341	52,005
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH						
Fund Manager: Mr. Anil Shah						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Fund	-15.16	-16.09	-1.16	-0.02	5.57	4.59
Aditya Birla Sun Life Manufacturing Equity Fund	-10.48	-15.60	-3.62	0.60	3.23	4.89

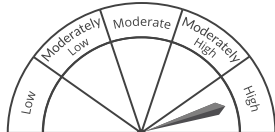
Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,60,000
Market Value of amount Invested	1,09,175	3,45,446	6,68,394	51,61,522
Scheme Returns (CAGR)	-16.36	-2.67	4.27	13.38
B: S&P BSE 500 returns (CAGR)	-21.47	-6.84	1.01	8.63
AB: S&P BSE SENSEX returns(CAGR)	-19.21	-2.11	4.02	9.10

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.8) years & (4.9) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on April 30, 2020

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.09 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	76.35
Dividend:	20.72
Direct Plan	
Growth:	82.29
Dividend:	24.76

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1241.91 Crores
AUM as on last day:	₹ 1335.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.79%
Sharpe Ratio**:	-0.07
Beta:	0.91
Portfolio Turnover:	0.22

Total Expense Ratio (TER)
(As On April 30,2020)
Including additional expenses and goods and service tax on management fees.

Regular	2.46%
Direct	1.14%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

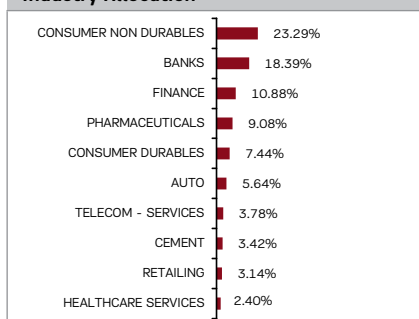


scan the QR code to know more about the product.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.48%
ICICI Bank Limited	5.69%
ITC Limited	4.02%
Bharti Airtel Limited	3.78%
Housing Development Finance Corporation Limited	3.30%
Kotak Mahindra Bank Limited	2.41%
Maruti Suzuki India Limited	2.33%
Colgate Palmolive (India) Limited	2.25%
Axis Bank Limited	2.12%
Britannia Industries Limited	2.01%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 76.35

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-6.80	2.97	8.21	14.78
Value of Std Investment of ₹ 10,000	9320	10921	14845	76350
Benchmark - S&P BSE 500 TRI	-15.60	0.60	4.89	11.15
Value of Std Investment of ₹ 10,000	8440	10182	12698	47522
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	11.83
Value of Std Investment of ₹ 10,000	8749	11697	13341	52005

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (4.09) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1770000
Market Value of amount Invested	109175	345446	668394	5161522
Scheme Returns (CAGR)	-16.36	-2.67	4.27	13.38
S&P BSE 500 TRI returns# (CAGR)	-21.47	-6.84	1.01	8.63
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	9.10

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.06 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.1873
Dividend:	15.0498
Direct Plan	
Growth:	23.0269
Dividend:	23.0423
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 72.28 Crores
AUM as on last day:	₹ 76.10 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Portfolio Turnover:	0.76
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.55%
Direct	1.88%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

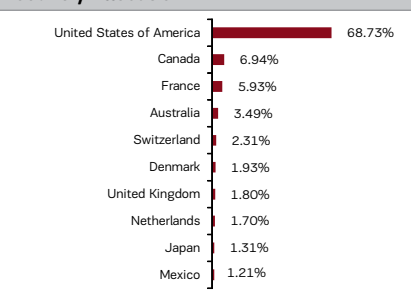
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
MICROSOFT CORPORATION	2.97%
Facebook Inc	2.93%
VEEVA SYSTEMS INC	2.79%
Yum China Holdings Inc	2.76%
Raytheon Technologies Corp	2.65%
Alphabet Inc A	2.65%
Berkshire Hathaway Inc	2.43%
MCDONALD'S CORPOPORATION	2.41%
SALESFORCE.COM INC	2.37%
The Walt Disney Company	2.32%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 22.1873

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	3.25	11.42	5.08	6.58
Value of Std Investment of ₹ 10,000	10325	13843	12812	22187
Benchmark - S&P Global 1200 TRI	4.16	11.22	9.16	9.83
Value of Std Investment of ₹ 10,000	10416	13770	15504	32291
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	5.43
Value of Std Investment of ₹ 10,000	8512	11034	12863	19382

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since Inception (12.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1510000
Market Value of amount Invested	121808	404443	736523	2698216
Scheme Returns (CAGR)	2.82	7.72	8.14	8.80
S&P Global 1200 TRI returns# (CAGR)	2.72	7.78	9.91	12.78
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.02

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



CSIP enabled

Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.06 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.3919
Dividend:	11.9311
Direct Plan	
Growth:	15.9707
Dividend:	13.7364
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 60.92 Crores
AUM as on last day:	₹ 65.36 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.44
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend			
Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

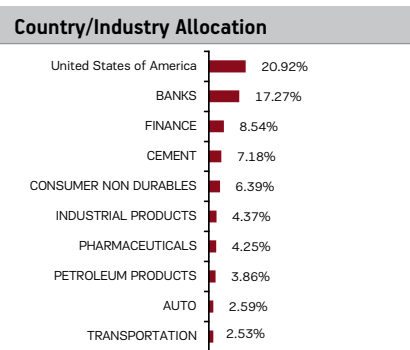
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	7.17%
Housing Development Finance Corporation Limited	6.77%
ICICI Bank Limited	4.98%
Reliance Industries Limited	3.86%
VST Industries Limited	3.02%
Sanofi India Limited	2.98%
InterGlobe Aviation Limited	2.53%
Kotak Mahindra Bank Limited	2.49%
Orient Refractories Limited	2.19%
V-Mart Retail Limited	1.61%



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 15.3919			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life International Equity Fund - Plan B	-17.54	-2.58	1.96	3.51	
Value of Std Investment of ₹ 10,000	8246	9244	11021	15392	
Benchmark - Customised Index †	-7.66	5.44	7.00	7.82	
Value of Std Investment of ₹ 10,000	9234	11726	14033	25657	
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	5.43	
Value of Std Investment of ₹ 10,000	8512	11034	12863	19382	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (12.06) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1510000
Market Value of amount Invested	104029	309022	566171	2116806
Scheme Returns (CAGR)	-23.80	-9.68	-2.28	5.20
Customised Index † returns# (CAGR)	-12.03	-0.37	5.14	10.45
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.02
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.08 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.4964
Dividend:	11.8815
Direct Plan	
Growth:	20.0801
Dividend:	12.2615
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 5.36 Crores
AUM as on last day:	₹ 5.71 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.13
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.20%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

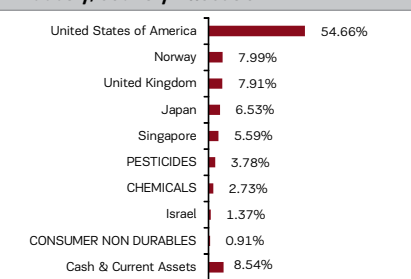
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	8.78%
TYSON FOODS INC	8.09%
Nutrien Limited	7.98%
ASSOCIATED BRITISH FOODS PLC	7.91%
BUNGE Limited	7.22%
Deere And Co Limited	6.19%
Kubota Corp	5.81%
CF Industries Holdings Inc Ord Shs	5.34%
Wilmar International Limited	5.32%
INGREDION INC	4.48%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 19.4964

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-17.53	-2.97	-1.61	5.99
Value of Std Investment of ₹ 10,000	8247	9133	9220	19496
Benchmark - S&P Global Agribusiness Index	-10.83	2.72	2.90	12.76
Value of Std Investment of ₹ 10,000	8917	10840	11537	39699
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	5.16	12.34
Value of Std Investment of ₹ 10,000	8512	11034	12863	38072

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.08) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1380000
Market Value of amount Invested	102252	305989	531316	1485178
Scheme Returns (CAGR)	-26.32	-10.29	-4.77	1.26
S&P Global Agribusiness Index returns# (CAGR)	-17.90	-3.55	1.09	7.54
Nifty 50 TRI returns## (CAGR)	-20.89	-4.17	2.55	8.24

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

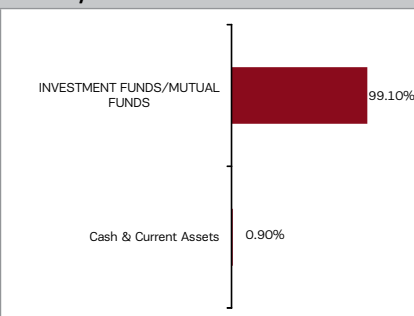
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.08 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.8655
Dividend:	13.8674
Direct Plan	
Growth:	14.1329
Dividend:	12.5003
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 111.60 Crores
AUM as on last day:	₹ 109.15 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before
	365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.10%
Cash & Current Assets	0.90%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 13.8655

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	10.47	6.28	1.96	2.85
Value of Std Investment of ₹ 10,000	11047	12012	11023	13866
Benchmark - S&P Global 1200 TRI	4.16	11.22	9.16	12.08
Value of Std Investment of ₹ 10,000	10416	13770	15504	37659
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	9.85
Value of Std Investment of ₹ 10,000	8749	11697	13341	29818

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.08) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1400000
Market Value of amount Invested	127738	394143	693137	1623197
Scheme Returns (CAGR)	12.23	5.98	5.72	2.49
S&P Global 1200 TRI returns# (CAGR)	2.72	7.78	9.91	13.26
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	8.92

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.08 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.1238
Dividend:	17.1344
Direct Plan	
Growth:	17.6964
Dividend:	17.7140

Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 13.41 Crores
AUM as on last day:	₹ 13.91 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER)

(As On April 30,2020)

Including additional expenses and goods and service tax on management fees.

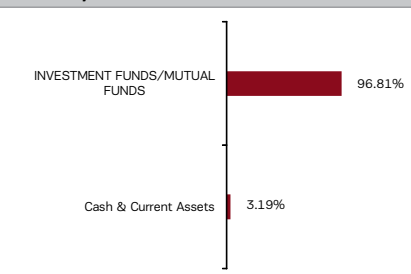
Regular	1.28%
Direct	0.83%

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.81%
Cash & Current Assets	3.19%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 17.1238

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	-11.02	0.48	-0.44	4.46
Value of Std Investment of ₹ 10,000	8898	10145	9779	17124
Benchmark - 10/40 GPR 250 Global Net Index	-10.53	2.94	2.95	#DIV/0!
Value of Std Investment of ₹ 10,000	8947	10912	11569	#DIV/0!
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	5.66
Value of Std Investment of ₹ 10,000	8749	11697	13341	19719

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.08) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1490000
Market Value of amount Invested	103544	331605	563974	1967088
Scheme Returns (CAGR)	-24.49	-5.27	-2.43	4.35
10/40 GPR 250 Global Net Index returns# (CAGR)	-24.15	-2.75	0.65	NA
S&P BSE SENSEX TRI returns## (CAGR)	-19.21	-2.11	4.02	8.71

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.10 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.1763
Dividend:	15.1747
Direct Plan	
Growth:	15.4812
Dividend:	15.4775
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 113.95 Crores
AUM as on last day:	₹ 137.81 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	11.82%
Sharpe Ratio**:	1.00
Beta:	0.00
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	-

Note: Benchmark NAV i.e Prices of Gold (Domestic) has been considered as on 20th March 2020 (latest available) as it is not available for 30th April 2020 on account of closure of spot market for gold.

Note: For ABSL Gold Fund - Beta & Tracking Error are not provided as the benchmark NAV i.e Prices of Gold (Domestic) is not available for 30th April 2020 on account of closure of spot market for gold.

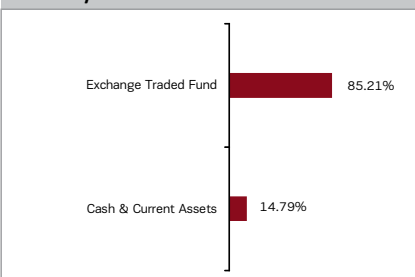
Risk Free Rate assumed to be 4.41 % (FBIL Overnight MIBOR for 30th Apr 2020) for calculating Sharpe Ratio

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	85.21%
Cash & Current Assets	14.79%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 15.1763

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	50.86	16.19	10.60	5.27
Value of Std Investment of ₹ 10,000	15086	15704	16561	15176
Benchmark - Domestic price of physical gold	47.40	17.09	11.33	6.60
Value of Std Investment of ₹ 10,000	14740	16075	17113	16798

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.10) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles.

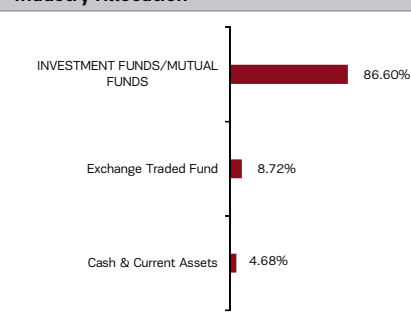
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.08 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.6670
Dividend:	26.3962
Direct Plan	
Growth:	14.4764
Dividend:	13.7964
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 4.79 Crores
AUM as on last day:	₹ 5.14 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	19.69%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.53%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.08%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	9.39%
Aditya Birla Sun Life Gold ETF	8.72%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.38%
Aditya Birla Sun Life Small Cap Fund - Growth	6.32%
Aditya Birla Sun Life Index Fund - Growth - Direct Plan	5.52%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	4.58%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	4.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 28.6670

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	-0.22	3.53	6.66	7.98
Value of Std Investment of ₹ 10,000	9978	11101	13809	28667
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	0.14	5.74	7.60	9.55
Value of Std Investment of ₹ 10,000	10014	11828	14427	34919
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	9.60
Value of Std Investment of ₹ 10,000	8749	11697	13341	35134

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.08) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1650000
Market Value of amount Invested	119812	367160	674000	2774794
Scheme Returns (CAGR)	-0.29	1.29	4.60	7.22
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-3.06	3.20	6.21	9.03
S&P BSE SENSEX TRI returns## (CAGR)	-18.81	-2.07	4.03	8.62

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.
The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.08 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.8390
Dividend:	19.9903
Direct Plan	
Growth:	22.9496
Dividend:	21.0192
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 103.13 Crores
AUM as on last day:	₹ 109.47 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.07%
Direct	0.32%

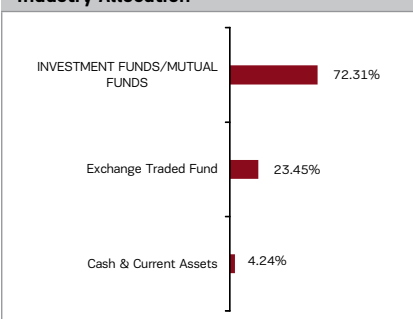
*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Nifty ETF - Growth	16.89%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.97%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.79%
Kotak Standard Multicap Fund - Growth - Direct	13.13%
Aditya Birla Sun Life Gold ETF	6.55%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.75%
Kotak Emerging Equity Scheme - Growth - Direct	4.05%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.96%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	3.89%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	3.73%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 21.8390

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	-3.32	2.61	6.24	9.08
Value of Std Investment of ₹ 10,000	9668	10807	13538	21839
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-4.15	4.70	7.02	8.96
Value of Std Investment of ₹ 10,000	9585	11480	14042	21620
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	7.52	8.22	7.75
Value of Std Investment of ₹ 10,000	11517	12438	14851	19550
Additional Benchmark - S&P BSE SENSEX TRI	-12.51	5.35	5.93	8.43
Value of Std Investment of ₹ 10,000	8749	11697	13341	20688

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.08) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1080000
Market Value of amount Invested	116968	357904	661480	1587809
Scheme Returns (CAGR)	-4.68	-0.38	3.86	8.35
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-7.97	0.82	5.08	8.51
CRISIL 10 Year Gilt Index returns# (CAGR)	12.63	10.28	8.64	8.25
S&P BSE SENSEX TRI returns## (CAGR)	-18.81	-2.07	4.03	7.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details

Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	0.09 Year
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.2800
Dividend:	12.2800
Direct Plan	
Growth:	12.4800
Dividend:	12.4800
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 202.87 Crores
AUM as on last day:	₹ 232.05 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
Other Parameter	
Portfolio Turnover:	0.37
Total Expense Ratio (TER) (As On April 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.71%
Direct	0.91%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

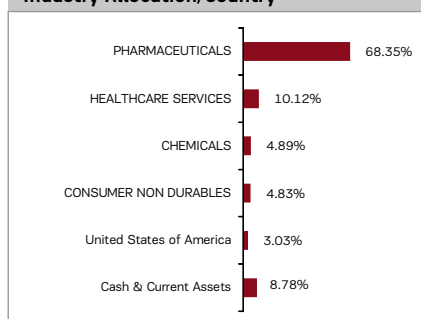
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Cipla Limited	9.18%
Sun Pharmaceutical Industries Limited	9.18%
Divi's Laboratories Limited	5.66%
Lupin Limited	5.66%
Dr. Reddy's Laboratories Limited	5.47%
Atul Limited	4.89%
Zydus Wellness Limited	4.83%
Apollo Hospitals Enterprise Limited	4.72%
Biocon Limited	4.23%
Torrent Pharmaceuticals Limited	3.98%

Industry Allocation/Country



scan the QR code to know more about the product.



Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.4000
Dividend:	9.4100
Direct Plan	
Growth:	9.6300
Dividend:	9.6300

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 203.88 Crores
AUM as on last day:	₹ 223.71 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover:	0.03

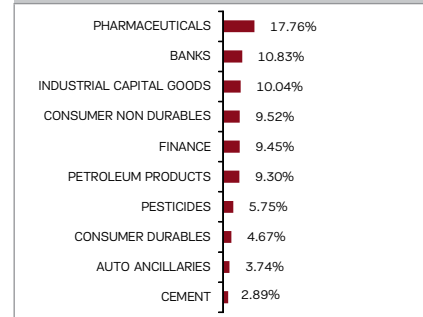
Total Expense Ratio (TER)	
(As On April 30, 2020)	
Regular	2.60%
Direct	0.70%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Pfizer Limited	9.42%
Reliance Industries Limited	9.30%
Honeywell Automation India Limited	9.26%
Housing Development Finance Corporation Limited	8.01%
Bayer Cropscience Limited	5.75%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Gillette India Limited	4.93%
Kotak Mahindra Bank Limited	4.00%
Johnson Controls - Hitachi Air Conditioning India Limited	3.01%
HDFC Bank Limited	2.95%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 9.40

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	-11.21	-4.96
Value of Std Investment of ₹ 10,000	8879	9400
Benchmark - S&P BSE 200 TRI	-14.55	-6.72
Value of Std Investment of ₹ 10,000	8545	9188
Additional Benchmark - Nifty 50 TRI	-14.88	-6.67
Value of Std Investment of ₹ 10,000	8512	9194

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.04) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	150000
Market Value of amount Invested	111167	NA	NA	138646
Scheme Returns (CAGR)	-13.42	NA	NA	-11.36
S&P BSE 200 TRI# (CAGR)	-20.43	NA	NA	-16.71
Nifty 50 TRI## (CAGR)	-20.89	NA	NA	-16.90

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

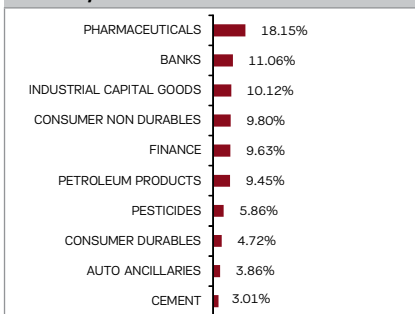
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.0370
Dividend:	9.0340
Direct Plan	
Growth:	9.2330
Dividend:	9.2310
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 112.39 Crores
AUM as on last day:	₹ 122.84 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
30s Plan	0.03
Total Expense Ratio (TER)	
(As On April 30,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.65%
Direct	1.00%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Pfizer Limited	9.62%
Reliance Industries Limited	9.45%
Honeywell Automation India Limited	9.22%
Housing Development Finance Corporation Limited	8.12%
Bayer Cropscience Limited	5.86%
GlaxoSmithKline Pharmaceuticals Limited	5.61%
Gillette India Limited	5.00%
Kotak Mahindra Bank Limited	4.11%
Johnson Controls - Hitachi Air Conditioning India Limited	3.01%
HDFC Bank Limited	2.95%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 9.0370

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	-11.02	-8.50
Value of Std Investment of ₹ 10,000	8898	9037
Benchmark - S&P BSE 200 TRI	-14.55	-10.00
Value of Std Investment of ₹ 10,000	8545	8868
Additional Benchmark - Nifty 50 TRI	-14.88	-9.21
Value of Std Investment of ₹ 10,000	8512	8957

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.01) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	111174	NA	NA	129046
Scheme Returns (CAGR)	-13.41	NA	NA	-12.48
S&P BSE 200 TRI# (CAGR)	-20.43	NA	NA	-18.47
Nifty 50 TRI## (CAGR)	-20.89	NA	NA	-18.69

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

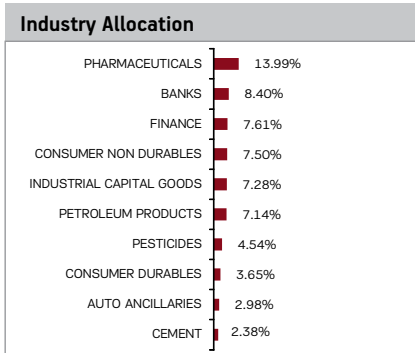
Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.01 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.4560
Dividend:	9.4560
Direct Plan	
Growth:	9.6430
Dividend:	9.6430
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 68.41 Crores
AUM as on last day:	₹ 74.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
40s Plan	0.13
Modified Duration:	2.33 years
Average Maturity:	3.25 years
Yield to Maturity:	6.65%
Total Expense Ratio (TER) (As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.57%
Direct	1.03%

Data as on 30th April 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	9.49%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	7.87%	CRISIL AAA
Pfizer Limited	7.47%	
Reliance Industries Limited	7.14%	
Honeywell Automation India Limited	6.61%	
Bayer Cropscience Limited	4.54%	
GlaxoSmithKline Pharmaceuticals Limited	4.20%	
Gillette India Limited	3.88%	
Kotak Mahindra Bank Limited	3.12%	
Government Bond	2.80%	SOV



Investment Performance - Regular Plan - Growth		NAV as on April 30, 2020: ₹ 9.4560	
Inception - March 11, 2019	1 Year	Since Inception	
Aditya Birla Sun Life Retirement Fund - 40s Plan	-6.57	-4.79	
Value of Std Investment of ₹ 10,000	9343	9456	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-4.15	-1.26	
Value of Std Investment of ₹ 10,000	9585	9857	
Additional Benchmark - Nifty 50 TRI	-14.88	-9.21	
Value of Std Investment of ₹ 10,000	8512	8957	
<ul style="list-style-type: none">• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.• The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.01) years• The scheme is in existence for more than 1 year but less than 3 years.			

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	114501	NA	NA	133251
Scheme Returns (CAGR)	-8.42	NA	NA	-7.73
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	-8.21	NA	NA	-6.80
Nifty 50 TRI## (CAGR)	-20.89	NA	NA	-18.57
Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.



Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

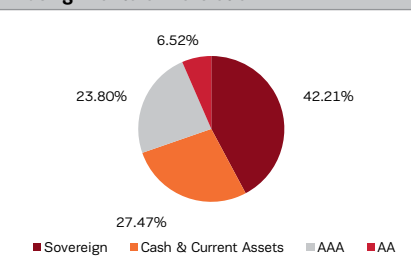
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.8310
Dividend:	10.8300
Direct Plan	
Growth:	11.0113
Dividend:	11.0111
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 29.25 Crores
AUM as on last day:	₹ 30.37 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Portfolio Turnover	0.15
50s Plan	
Modified Duration:	2.94 years
Average Maturity:	3.84 years
Yield to Maturity:	6.46%
Total Expense Ratio (TER) (As On April 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.14%
Direct	0.82%

Data as on 30th April 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	35.36%	SOV
Housing Development Finance Corporation Limited	6.98%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.79%	CRISIL AAA
REC Limited	6.68%	CRISIL AAA
State Bank of India	6.52%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.53%	SOV
REC Limited	3.35%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.32%	SOV
Cash & Current Assets	27.47%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on April 30, 2020: ₹ 10.8310

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	7.75	7.26
Value of Std Investment of ₹ 10,000	10775	10831
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	4.53	5.56
Value of Std Investment of ₹ 10,000	10453	10636
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index	9.62	9.76
Value of Std Investment of ₹ 10,000	10962	11119

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.01) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	124872	NA	NA	146454
Scheme Returns (CAGR)	7.66	NA	NA	7.51
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	2.89	NA	NA	3.39
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	7.49	NA	NA	7.93

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on April 30, 2020: ₹ 9.46

Inception - Nov 29, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-20.72	-8.08	-1.61
Value of Std Investment of ₹ 10,000	7928	7760	9460
Benchmark - S&P BSE 200 TRI	-14.55	1.77	6.17
Value of Std Investment of ₹ 10,000	8545	10542	12273
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	7.10
Value of Std Investment of ₹ 10,000	8512	11034	12643

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (3.00) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on April 30, 2020: ₹ 9.21

Inception - Mar 15, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-21.70	-3.90	-2.60
Value of Std Investment of ₹ 10,000	7830	8873	9210
Benchmark - S&P BSE 200 TRI	-14.55	1.77	2.98
Value of Std Investment of ₹ 10,000	8545	10542	10961
Additional Benchmark - Nifty 50 TRI	-14.88	3.33	4.01
Value of Std Investment of ₹ 10,000	8512	11034	11308

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 4. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.09) years.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on April 30, 2020: ₹ 8.29

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-11.78	-7.07
Value of Std Investment of ₹ 10,000	8822	8290
Benchmark - S&P BSE 200 TRI	-14.55	-0.94
Value of Std Investment of ₹ 10,000	8545	9762
Additional Benchmark - Nifty 50 TRI	-14.88	0.74
Value of Std Investment of ₹ 10,000	8512	10190

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 4. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (2.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on April 30, 2020: ₹ 6.31

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-22.81	-19.96
Value of Std Investment of ₹ 10,000	7719	6310
Benchmark - S&P BSE 500 TRI	-15.60	-5.02
Value of Std Investment of ₹ 10,000	8440	8990
Additional Benchmark - Nifty 50 TRI	-14.88	-0.96
Value of Std Investment of ₹ 10,000	8512	9802

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.09) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on April 30, 2020: ₹ 8.31

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-15.17	-6.39
Value of Std Investment of ₹ 10,000	8483	8310
Benchmark - S&P BSE 200 TRI	-14.55	0.10
Value of Std Investment of ₹ 10,000	8545	10029
Additional Benchmark - Nifty 50 TRI	-14.88	1.44
Value of Std Investment of ₹ 10,000	8512	10408

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 4. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (2.03) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on April 30, 2020: ₹ 6.30

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-27.85	-19.44
Value of Std Investment of ₹ 10,000	7215	6300
Benchmark - S&P BSE 500 TRI	-15.60	-4.53
Value of Std Investment of ₹ 10,000	8440	9056
Additional Benchmark - Nifty 50 TRI	-14.88	-1.25
Value of Std Investment of ₹ 10,000	8512	9736

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.09) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Growth NAV as on April 30, 2020: ₹ 10.92

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	5.86	7.32
Value of Std Investment of ₹ 10,000	10586	10918
Benchmark - CRISIL Hybrid 75+25 Conservative Index	6.99	8.47
Value of Std Investment of ₹ 10,000	10699	11064
Additional Benchmark - CRISIL 10 Year Gilt Index	15.17	13.80
Value of Std Investment of ₹ 10,000	11517	11744

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 7. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.02) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period April 30, 2019 - April 30, 2020. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	44
2	Aditya Birla Sun Life MNC Fund	49
3	Aditya Birla Sun Life Tax Plan	39
4	Aditya Birla Sun Life Tax Relief '96	38
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	68
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	69
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	70
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	71
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	34
10	Aditya Birla Sun Life Dual Advantage - Series 2	72

^{*} Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	53
2	Aditya Birla Sun Life Equity Fund	50
3	Aditya Birla Sun Life Manufacturing Equity Fund	56

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	61
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	75
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	75

^{*}Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	57

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	54
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	75
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	75

^{*}Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	60

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	25
2	Aditya Birla Sun Life Balanced Advantage Fund [^] #	45
3	Aditya Birla Sun Life Equity Savings Fund ^{**}	44
4	Aditya Birla Sun Life Gold Fund	67

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^{*} Funds co-managed by Mr. Pranay Sinha

[^]Funds co-managed by Mr. Vineet Maloo [#] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	48
2	Aditya Birla Sun Life Focused Equity Fund	49

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	64
2	Aditya Birla Sun Life Pure Value Fund	55
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [*]	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [*]	75

^{*} Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	65
2	Aditya Birla Sun Life Global Real Estate Fund	66
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	68
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	69
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	35
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	36

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{**}	45
2	Aditya Birla Sun Life Dividend Yield Fund [*]	58
3	Aditya Birla Sun Life Infrastructure Fund	59
4	Aditya Birla Sun Life International Equity Fund - Plan A	62
5	Aditya Birla Sun Life International Equity Fund - Plan B	63
6	Aditya Birla Sun Life Regular Savings Fund ^{**}	39
7	Aditya Birla Sun Life Dual Advantage - Series 2 ^{**}	75

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[^]Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Pranay Sinha

^{**} Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [*]	22
2	Aditya Birla Sun Life Liquid Fund [*]	20
3	Aditya Birla Sun Life Floating Rate Fund	24
4	Aditya Birla Sun Life Money Manager Fund [*]	21
5	Aditya Birla Sun Life Savings Fund [*]	23
6	Aditya Birla Sun Life Corporate Bond Fund [*]	26
7	Aditya Birla Sun Life Short Term Fund [*]	27
8	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	28
9	Aditya Birla Sun Life Overnight Fund	19

^{*} Funds co-managed by Ms. Sunaina Da Cunha

^{*} Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	30
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [*]	31
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	29
4	Aditya Birla Sun Life Corporate Bond Fund [*]	26
5	Aditya Birla Sun Life Short Term Fund [*]	27
6	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	28

^{*} Funds co-managed by Ms. Sunaina Da Cunha

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{**}	46
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [*]	31
3	Aditya Birla Sun Life Equity Savings Fund ^{**}	44
4	Aditya Birla Sun Life Government Securities Fund	33
5	Aditya Birla Sun Life Income Fund	32
6	Aditya Birla Sun Life Regular Savings Fund ^{**}	39
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	34
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [*]	71
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^{**}	72
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^{**}	73
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^{**}	74
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^{**}	37

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Dhaval Shah

^{*} Funds co-managed by Mr. Maneesh Dangi

^{*}Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{\$}	45
2	Aditya Birla Sun Life Low Duration Fund [*]	22
3	Aditya Birla Sun Life Money Manager Fund [*]	21
4	Aditya Birla Sun Life Dual Advantage - Series 2 ^{**}	75

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*}Funds co-managed by Mr. Lovelish Solanki

^{**} Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	51
3	Aditya Birla Sun Life Dividend Yield Fund [*]	58
4	Aditya Birla Sun Life Equity Savings Fund [*]	44
5	Aditya Birla Sun Life Regular Savings Fund ^{**}	39
6	Aditya Birla Sun Life Resurgent India Fund - Series 2	75
7	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^{\$}	75
8	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^{\$}	75

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Lovelish Solanki

^{\$} Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [*]	20
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	30
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	29
4	Aditya Birla Sun Life Savings Fund [*]	23

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{**}	46
2	Aditya Birla Sun Life Pharma & Healthcare Fund	70

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^{*} Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on April 30, 2020.



Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	5.79%
Government of India	Sovereign	5.38%
Reliance Jio Infocomm Limited	CRISIL A1+	2.99%
Tata Steel Limited	ICRA A1+	2.97%
Government of India	Sovereign	2.88%
Canara Bank	IND A1+	2.24%
Export Import Bank of India	ICRA A1+	2.23%
GOI 08.27% 09JUN2020	Sovereign	2.21%
Government of India	Sovereign	2.06%
Reliance Jio Infocomm Limited	CRISIL A1+	1.49%
Indian Oil Corporation Limited	ICRA A1+	1.49%
Reliance Industries Limited	ICRA A1+	1.49%
Bharat Petroleum Corporation Limited	CRISIL A1+	1.49%
Tata Power Company Limited	ICRA A1+	1.49%
Bharat Petroleum Corporation Limited	CRISIL A1+	1.42%
Tata Power Company Limited	ICRA A1+	1.34%
LIC Housing Finance Limited	CRISIL AAA	1.29%
Vedanta Limited	CRISIL A1+	1.20%
The South Indian Bank Limited	CRISIL A1+	1.20%
Reliance Industries Limited	ICRA A1+	1.19%
Indian Oil Corporation Limited	ICRA A1+	1.19%
Tata Power Company Limited	ICRA A1+	1.19%
Housing Development Finance Corporation Limited	ICRA AAA	1.12%
Housing Development Finance Corporation Limited	CRISIL AAA	1.10%
Small Industries Development Bank of India	CARE AAA	0.97%
Tata Capital Limited	ICRA A1+	0.90%
Reliance Industries Limited	ICRA A1+	0.90%
JSW Steel Limited	ICRA A1+	0.89%
Power Grid Corporation of India Limited	ICRA A1+	0.89%
Power Finance Corporation Limited	CRISIL AAA	0.89%
Axis Bank Limited	ICRA A1+	0.89%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.89%
LIC Housing Finance Limited	CRISIL AAA	0.78%
Reliance Jio Infocomm Limited	CRISIL A1+	0.75%
Tata Power Company Limited	ICRA A1+	0.74%
Bharat Petroleum Corporation Limited	CRISIL A1+	0.74%
Reliance Jio Infocomm Limited	CRISIL A1+	0.74%
Birla Group Holdings Private Limited	CRISIL A1+	0.74%
Reliance Jio Infocomm Limited	CRISIL A1+	0.74%
Tata Power Renewable Energy Limited	CRISIL A1+	0.74%
Axis Bank Limited	ICRA A1+	0.74%
Bharat Petroleum Corporation Limited	CRISIL A1+	0.74%
REC Limited	CRISIL AAA	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.65%
Housing Development Finance Corporation Limited	CRISIL AAA	0.61%
Nabha Power Limited	ICRA AAA (SO)	0.60%
GIC Housing Finance Limited	ICRA A1+	0.60%
L&T Finance Limited	ICRA A1+	0.60%
Tata Capital Housing Finance Limited	CRISIL A1+	0.60%
Andhra Bank	CARE A1+	0.60%
JSW Steel Limited	ICRA A1+	0.60%
Reliance Industries Limited	ICRA A1+	0.60%
Axis Bank Limited	ICRA A1+	0.60%
Andhra Bank	CARE A1+	0.59%
Government of India	Sovereign	0.59%
Indian Oil Corporation Limited	ICRA A1+	0.59%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.59%
JSW Steel Limited	ICRA A1+	0.59%
Small Industries Development Bank of India	CARE A1+	0.59%
IDFC First Bank Limited	ICRA A1+	0.59%
L&T Finance Limited	ICRA A1+	0.59%
Power Finance Corporation Limited	CRISIL AAA	0.53%
IndusInd Bank Limited	CRISIL A1+	0.52%
Vedanta Limited	CRISIL A1+	0.52%
Oriental Bank of Commerce	CRISIL A1+	0.52%
Housing Development Finance Corporation Limited	CRISIL AAA	0.47%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.45%
AU Small Finance Bank Limited	CRISIL A1+	0.45%
Kotak Mahindra Prime Limited	ICRA A1+	0.45%
Kotak Mahindra Prime Limited	CRISIL A1+	0.45%
L&T Finance Holdings Limited	ICRA A1+	0.45%
Bank of Baroda	ICRA A1+	0.45%
Housing Development Finance Corporation Limited	ICRA A1+	0.45%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.45%
Government of India	Sovereign	0.45%
Indian Oil Corporation Limited	ICRA A1+	0.45%
Indian Oil Corporation Limited	ICRA A1+	0.45%
Power Finance Corporation Limited	ICRA A1+	0.44%
Small Industries Development Bank of India	CARE A1+	0.42%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.37%
Barclays Invest & Loans India Limited	ICRA A1+	0.36%
Rent-A-Device Trust	ICRA AAA (SO)	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.33%
Bharti Telecom Limited	CRISIL AA+	0.31%
L & T Housing Finance Limited	ICRA AAA	0.31%
Bajaj Finance Limited	CRISIL AAA	0.30%
Hero Fincorp Limited	CRISIL AA+	0.30%

Axis Bank Limited	ICRA A1+	0.30%
National Bank For Agriculture and Rural Development	IND A1+	0.30%
Axis Bank Limited	ICRA A1+	0.30%
Network 18 Media & Investments Limited	ICRA A1+	0.30%
L&T Finance Limited	ICRA A1+	0.30%
Indian Oil Corporation Limited	ICRA A1+	0.30%
Tata Housing Development Company Limited	CARE A1+	0.30%
Tata Housing Development Company Limited	CARE A1+	0.30%
Kotak Mahindra Investments Limited	CRISIL A1+	0.30%
Tata Housing Development Company Limited	CARE A1+	0.30%
Bajaj Finance Limited	ICRA A1+	0.30%
Tata Housing Development Company Limited	CARE A1+	0.30%
SBI Cards & Payment Services Limited	ICRA A1+	0.30%
Tata Housing Development Company Limited	CARE A1+	0.30%
Fullerton India Credit Company Limited	ICRA A1+	0.30%
L&T Finance Limited	ICRA A1+	0.28%
Hero Fincorp Limited	ICRA AA+	0.26%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.25%
Reliable Device Trust	ICRA AAA(SO)	0.24%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.24%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.24%
Housing Development Finance Corporation Limited	CRISIL AAA	0.23%
HDB Financial Services Limited	CRISIL AAA	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.23%
L&T Finance Limited	ICRA AAA	0.22%
Godrej Industries Limited	ICRA A1+	0.22%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.22%
Network 18 Media & Investments Limited	ICRA A1+	0.22%
Tata Capital Financial Services Limited	ICRA AAA	0.21%
Housing Development Finance Corporation Limited	ICRA AAA	0.19%
Tata Motors Finance Limited	CARE AA-	0.19%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.18%
LIC Housing Finance Limited	CARE AA-	0.17%
Tata Capital Housing Finance Limited	CRISIL AAA	0.16%
Tata Motors Finance Limited	CARE AA-	0.15%
Tata Capital Housing Finance Limited	CRISIL AAA	0.15%
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%
LIC Housing Finance Limited	CRISIL AAA	0.15%
L & T Housing Finance Limited	CARE AAA	0.15%
Tata Motors Finance Limited	CARE AA-	0.15%
L & T Housing Finance Limited	ICRA AAA	0.15%
Indian Oil Corporation Limited	ICRA A1+	0.15%
Larsen & Toubro Limited	ICRA A1+	0.15%
Network 18 Media & Investments Limited	ICRA A1+	0.15%
Export Import Bank of India	ICRA A1+	0.15%
SBI Global Factors Limited	ICRA A1+	0.15%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.15%
Oriental Bank of Commerce	CRISIL A1+	0.15%
Small Industries Development Bank of India	CARE A1+	0.15%
Dalmia Bharat Limited	ICRA A1+	0.15%
Kotak Mahindra Prime Limited	CRISIL A1+	0.15%
Godrej Properties Limited	ICRA A1+	0.15%
Godrej Properties Limited	ICRA A1+	0.15%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.09%
Bajaj Finance Limited	CRISIL AAA	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
Kotak Mahindra Prime Limited	CRISIL AAA	0.08%
HDB Financial Services Limited	CRISIL AAA	0.07%
Tata Capital Financial Services Limited	ICRA AAA	0.07%
L&T Finance Limited	ICRA AAA	0.07%
HDB Financial Services Limited	CRISIL A1+	0.07%
TV18 Broadcast Limited	ICRA A1+	0.07%
Small Industries Development Bank of India	CARE A1+	0.07%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.07%
Bajaj Housing Finance Limited	CRISIL A1+	0.07%
National Bank For Agriculture and Rural Development	IND A1+	0.07%
Housing Development Finance Corporation Limited	ICRA A1+	0.07%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.07%
L&T Finance Limited	CARE AAA	0.04%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
Bajaj Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
Cash & Current Assets		1.30%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Limited	ICRA A1+	6.97%
Reliance Industries Limited	ICRA A1+	4.66%
Export Import Bank of India	ICRA A1+	4.16%
Housing Development Finance Corporation Limited	ICRA A1+	4.07%
Reliance Jio Infocomm Limited	CRISIL A1+	4.06%
Axis Bank Limited	ICRA A1+	3.53%
ICICI Bank Limited	ICRA A1+	3.23%
Reliance Jio Infocomm Limited	CRISIL A1+	2.99%
Hero Fincorp Limited	ICRA A1+	2.91%
Reliance Industries Limited	ICRA A1+	2.89%
Larsen & Toubro Limited	ICRA A1+	2.64%
The Federal Bank Limited	CRISIL A1+	2.43%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.38%
Bajaj Housing Finance Limited	CRISIL A1+	2.32%
Reliance Jio Infocomm Limited	CRISIL A1+	2.32%
Hero Fincorp Limited	ICRA A1+	2.31%
IndusInd Bank Limited	CRISIL A1+	2.28%
Reliance Industries Limited	ICRA A1+	2.20%
IndusInd Bank Limited	CRISIL A1+	2.08%
The Federal Bank Limited	CRISIL A1+	2.04%
Small Industries Development Bank of India	CRISIL A1+	2.04%
Housing Development Finance Corporation Limited	ICRA A1+	1.91%
Small Industries Development Bank of India	CRISIL A1+	1.81%
Axis Bank Limited	ICRA A1+	1.76%
Hero Fincorp Limited	ICRA A1+	1.74%
Can Fin Homes Limited	ICRA A1+	1.73%
IndusInd Bank Limited	CRISIL A1+	1.70%
Axis Bank Limited	ICRA A1+	1.49%
Housing Development Finance Corporation Limited	ICRA A1+	1.45%
ICICI Bank Limited	ICRA A1+	1.18%
The Federal Bank Limited	CRISIL A1+	1.18%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.17%
Small Industries Development Bank of India	CRISIL A1+	1.17%
Reliance Industries Limited	ICRA A1+	1.16%
AU Small Finance Bank Limited	CRISIL A1+	1.16%
Axis Finance Limited	CRISIL A1+	1.16%
Barclays Invest & Loans India Limited	ICRA A1+	1.15%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.00%
Axis Bank Limited	ICRA A1+	0.94%
ICICI Bank Limited	ICRA A1+	0.88%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.88%
Sundaram Finance Limited	ICRA A1+	0.86%
Kotak Mahindra Investments Limited	ICRA A1+	0.81%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.76%
Barclays Invest & Loans India Limited	ICRA A1+	0.70%
6.81% MAHARASHTRA SDL - (25-Oct-2020)	Sovereign	0.62%
Kotak Mahindra Investments Limited	CRISIL A1+	0.60%
Axis Bank Limited	ICRA A1+	0.60%
Kotak Mahindra Prime Limited	ICRA A1+	0.59%
Axis Bank Limited	ICRA A1+	0.59%
AU Small Finance Bank Limited	CRISIL A1+	0.58%
Barclays Invest & Loans India Limited	ICRA A1+	0.47%
Kotak Mahindra Investments Limited	ICRA A1+	0.40%
Axis Bank Limited	CRISIL A1+	0.30%
Axis Bank Limited	ICRA A1+	0.30%
Small Industries Development Bank of India	CRISIL A1+	0.29%
Reliance Jio Infocomm Limited	CRISIL A1+	0.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.06%
Cash & Current Assets		0.05%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
Shriram Transport Finance Company Limited	CRISIL AA+	4.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.30%
REC Limited	CRISIL AAA	2.82%
REC Limited	ICRA AAA	2.56%
Birla Group Holdings Private Limited	CRISIL A1+	2.44%
Power Finance Corporation Limited	CRISIL AAA	2.16%
Aditya Birla Finance Limited	ICRA AAA	2.14%
Power Finance Corporation Limited	CRISIL AAA	2.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.13%
REC Limited	CRISIL AAA	2.00%
Larsen & Toubro Limited	CRISIL AAA	1.85%
REC Limited	ICRA AAA	1.82%
Andhra Bank	CARE A1+	1.81%
ICICI Bank Limited	ICRA A1+	1.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.76%
IndusInd Bank Limited	CRISIL A1+	1.72%
Housing & Urban Development Corporation Limited	ICRA AAA	1.64%
Housing & Urban Development Corporation Limited	ICRA AAA	1.51%
Aditya Birla Finance Limited	ICRA AAA	1.45%

National Bank For Agriculture and Rural Development	CRISIL AAA	1.45%	First Business Receivables Trust	CRISIL AAA(SO)	0.11%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.62%
Reliance Industries Limited	CRISIL AAA	1.36%	Sundaram Finance Limited	ICRA AAA	0.11%	Power Finance Corporation Limited	CRISIL AAA	0.61%
Small Industries Development Bank of India	CARE AAA	1.30%	Power Grid Corporation of India Limited	ICRA AAA	0.06%	LIC Housing Finance Limited	CRISIL AAA	0.61%
Essel Mining & Industries Limited	ICRA A1+	1.27%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.61%
Power Finance Corporation Limited	CRISIL AAA	1.26%	Tata Capital Limited	CRISIL AAA	0.06%	Bahadur Chand Investments Pvt Limited	ICRA AA	0.61%
Housing Development Finance Corporation Limited	CRISIL AAA	1.25%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Bharti Telecom Limited	CRISIL AA+	0.61%
Larsen & Toubro Limited	CRISIL AAA	1.23%	07.32% GS 28JAN2024	Sovereign	0.04%	Bajaj Finance Limited	CRISIL AAA	0.53%
Power Finance Corporation Limited	ICRA AAA	1.23%	LIC Housing Finance Limited	CRISIL AAA	0.04%	Power Grid Corporation of India Limited	ICRA AAA	0.50%
Housing Development Finance Corporation Limited	ICRA A1+	1.20%	Adani Ports and Special Economic Zone Limited	ICRA AA+	0.02%	Power Finance Corporation Limited	CRISIL AAA	0.49%
Muthoot Finance Limited	ICRA AA	1.19%	ICICI Securities Primary Dealership Limited		-0.01%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
Axis Bank Limited	ICRA A1+	1.19%	ICICI Bank Limited		-0.01%	Axis Finance Limited	IND AAA	0.44%
Small Industries Development Bank of India	CRISIL A1+	1.18%	ICICI Bank Limited		-0.01%	Small Industries Development Bank of India	CARE AAA	0.43%
Small Industries Development Bank of India	CRISIL A1+	1.18%	HDFC Bank Limited		-0.01%	8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.42%
State Bank of India	CRISIL AAA	1.18%	HSBC Bank		-0.02%	REC Limited	CRISIL AAA	0.42%
Reliance Jio Infocomm Limited	CRISIL A1+	1.17%	HSBC Bank		-0.02%	Power Finance Corporation Limited	CRISIL AAA	0.42%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.17%	HSBC Bank		-0.02%	REC Limited	CRISIL AAA	0.42%
Housing Development Finance Corporation Limited	ICRA A1+	1.16%	HSBC Bank		-0.02%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.41%
Manappuram Finance Limited	CRISIL AA	1.14%	HSBC Bank		-0.02%	Andhra Bank	CARE A1+	0.40%
INDIA GRID TRUST	CRISIL AAA	1.12%	ICICI Bank Limited		-0.03%	National Bank For Agriculture and Rural Development	IND A1+	0.40%
Shriram City Union Finance Limited	IND AA	1.08%	HSBC Bank		-0.03%	Axis Bank Limited	CRISIL A1+	0.40%
U.P. Power Corporation Limited	BWR AA- (SO)	1.08%	Cash & Current Assets		3.99%	JSW Steel Limited	ICRA A1+	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.99%	Total	100.00%		Shriram City Union Finance Limited	IND AA	0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.95%				Fullerton India Credit Company Limited	ICRA A1+	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.92%				Small Industries Development Bank of India	CRISIL A1+	0.40%
Bharti Telecom Limited	CRISIL AA+	0.92%				Small Industries Development Bank of India	ICRI A1+	0.39%
Tata Cleantech Capital Limited	CRISIL AAA	0.91%				ICICI Bank Limited	ICRA A1+	0.39%
Tata Capital Limited	CRISIL AAA	0.85%				Small Industries Development Bank of India	CRISIL A1+	0.39%
LIC Housing Finance Limited	CRISIL AAA	0.79%				Reliable Device Trust	ICRA AAA(SO)	0.37%
REC Limited	ICRA AAA	0.79%				Power Finance Corporation Limited	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.75%				Reliable Device Trust	ICRA AAA(SO)	0.37%
Rent-A-Device Trust	ICRA AAA (SO)	0.73%				Reliable Device Trust	ICRA AAA(SO)	0.36%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.72%				Reliable Device Trust	ICRA AAA(SO)	0.35%
Aditya Birla Finance Limited	ICRA AAA	0.72%				Reliable Device Trust	ICRA AAA(SO)	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.64%				Reliable Device Trust	ICRA AAA(SO)	0.34%
Small Industries Development Bank of India	CARE AAA	0.63%				REC Limited	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.63%				REC Limited	CRISIL AAA	0.29%
Reliance Industries Limited	CRISIL AAA	0.62%				Power Finance Corporation Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.62%				REC Limited	CRISIL AAA	0.29%
Kotak Mahindra Prime Limited	CRISIL AAA	0.62%				8.79% GOI (MD 08/11/2021)	Sovereign	0.26%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.62%				REC Limited	CRISIL AAA	0.25%
Bajaj Finance Limited	CRISIL AAA	0.61%				Kotak Mahindra Investments Limited	ICRA A1+	0.23%
Hinduja Leyland Finance Limited	CARE AA-	0.61%				7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.22%
Power Finance Corporation Limited	ICRA AAA	0.61%				8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.22%
LIC Housing Finance Limited	CARE AAA	0.61%				National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Shriram Transport Finance Company Limited	CRISIL AA-	0.60%				National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
Kotak Mahindra Prime Limited	ICRA A1+	0.59%				Sundaram Finance Limited	ICRA AAA	0.20%
U.P. Power Corporation Limited	BWR AA- (SO)	0.57%				REC Limited	ICRA AAA	0.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.56%				Cholamandalam Investment and Finance Company Limited	IND AA+	0.20%
Housing & Urban Development Corporation Limited	ICRA AAA	0.51%				Axis Bank Limited	ICRA A1+	0.20%
REC Limited	CRISIL AAA	0.50%				8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.17%
Pipeline Infrastructure Limited	CRISIL AAA	0.43%				Pipeline Infrastructure Limited	CRISIL AAA	0.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.42%				Shriram Transport Finance Company Limited	CRISIL AA+	0.14%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.36%				Housing Development Finance Corporation Limited	ICRA A1+	0.12%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.33%				National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
RLC India Limited	ICRA AAA	0.32%				L&T Finance Limited	CARE AAA	0.12%
Small Industries Development Bank of India	CARE AAA	0.32%				National Housing Bank	CARE AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%				Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.31%				First Business Receivables Trust	CRISIL AAA(SO)	0.08%
REC Limited	CRISIL AAA	0.31%				LIC Housing Finance Limited	CRISIL AAA	0.08%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.31%				Cholamandalam Investment and Finance Company Limited	IND AA+	0.08%
Small Industries Development Bank of India	CARE AAA	0.31%				Hero Fincorp Limited	CRISIL AA+	0.08%
REC Limited	ICRA AAA	0.31%				Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.08%
Housing & Urban Development Corporation Limited	ICRA AAA	0.30%				Shriram City Union Finance Limited	IND AA	0.08%
Small Industries Development Bank of India	CRISIL A1+	0.30%				First Business Receivables Trust	CRISIL AAA(SO)	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.28%				First Business Receivables Trust	CRISIL AAA(SO)	0.07%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.27%				Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.06%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.26%				8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.04%
Fullerton India Credit Company Limited	CRISIL AAA	0.25%				REC Limited	CRISIL AAA	0.04%
Shriram City Union Finance Limited	IND AA	0.24%				8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.23%				Rent-A-Device Trust	ICRA AAA (SO)	0.03%
REC Limited	ICRA AAA	0.19%				Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.19%				Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Export Import Bank of India	CRISIL AAA	0.19%				Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%				Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Grasim Industries Limited	ICRA AAA	0.19%				8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
REC Limited	ICRA AAA	0.18%				HSBC Bank		-0.00%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.17%				HSBC Bank		-0.00%
Rainbow Devices Trust	ICRA AAA (SO)	0.15%				HSBC Bank		-0.00%
Reliable Device Trust	ICRA AAA(SO)	0.15%				ICICI Bank Limited		-0.01%
Bank of Baroda	ICRA A1+	0.14%						
Rent-A-Device Trust	ICRA AAA (SO)	0.14%						
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%						
Power Finance Corporation Limited	CRISIL AAA	0.13%						
First Business Receivables Trust	CRISIL AAA(SO)	0.13%						
REC Limited	CRISIL AAA	0.12%						
REC Limited	CRISIL AAA	0.12%						
First Business Receivables Trust	CRISIL AAA(SO)	0.12%						

Portfolio

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
GOI FRB 08.65% 21DEC20	Sovereign	9.06%
REC Limited	CRISIL AAA	4.48%
Axis Bank Limited	ICRA A1+	4.06%
Bajaj Finance Limited	CRISIL AAA	2.86%
07.32% GS 28JAN2024	Sovereign	2.63%
National Highways Authority of India	CRISIL AAA	2.49%
Cooperative Rabobank U.A	CRISIL A1+	2.04%
Larsen & Toubro Limited	CRISIL AAA	2.43%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	1.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.68%
Export Import Bank of India	ICRA AAA	1.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.65%
LIC Housing Finance Limited	CRISIL AAA	1.62%
HDB Financial Services Limited	CRISIL AAA	1.61%
Axis Bank Limited	CRISIL A1+	1.61%
Housing Development Finance Corporation Limited	ICRA A1+	1.55%
Housing Development Finance Corporation Limited	ICRA A1+	1.55%
REC Limited	ICRA AAA	1.38%
Small Industries Development Bank of India	CARE AAA	1.25%
REC Limited	CRISIL AAA	1.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.25%
8.20% GOI (MD 15/02/2022)	Sovereign	1.22%
Housing Development Finance Corporation Limited	CRISIL AAA	1.15%
Bajaj Finance Limited	CRISIL AAA	1.08%
Tata Capital Limited	CRISIL AAA	1.04%
7.8% GOI (MD 11/04/2021)	Sovereign	1.01%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.96%
Aditya Birla Finance Limited	ICRA AAA	0.96%
ICICI Bank Limited	ICRA A1+	0.95%
REC Limited	CRISIL AAA	0.92%
Export Import Bank of India	ICRA AAA	0.91%
REC Limited	CRISIL AAA	0.90%
Power Grid Corporation of India Limited	CRISIL AAA	0.85%
Small Industries Development Bank of India	CARE AAA	0.83%
5.73% MADHYA PRADESH 08OCT2021 SDL	Sovereign	0.83%
LIC Housing Finance Limited	CRISIL AAA	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.82%
Reliance Industries Limited	CRISIL AAA	0.82%
Kotak Mahindra Prime Limited	CRISIL AAA	0.82%
LIC Housing Finance Limited	CRISIL AAA	0.81%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.80%
Tata Cleantech Capital Limited	CRISIL AAA	0.80%
Housing Development Finance Corporation Limited	ICRA A1+	0.80%
Andhra Bank	CARE A1+	0.80%
Bank of Baroda	ICRA A1+	0.80%
Kotak Mahindra Prime Limited	CRISIL A1+	0.80%
Small Industries Development Bank of India Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.79%
HDB Financial Services Limited	IND AAA	0.76%
Bajaj Finance Limited	CRISIL AAA	0.72%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.65%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58%

REC Limited	CRISIL AAA	0.57%
REC Limited	ICRA AAA	0.55%
8.35% GOI (MD 14/05/2022)	Sovereign	0.53%
6.18% GOI 04NOV2024	Sovereign	0.51%
6.92% ASSAM SDL 24DEC24	Sovereign	0.51%
6.79% GOI (MD 15/05/2027)	Sovereign	0.51%
REC Limited	CRISIL AAA	0.49%
Fullerton India Credit Company Limited	CRISIL AAA	0.49%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.47%
Export Import Bank of India	ICRA AAA	0.45%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.44%
7.16% GOI (MD 20/05/2023)	Sovereign	0.43%
State Bank of India	CRISIL AAA	0.42%
Small Industries Development Bank of India	CARE AAA	0.42%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.42%
National Highways Authority of India	CRISIL AAA	0.42%
REC Limited	CRISIL AAA	0.42%
REC Limited	CRISIL AAA	0.42%
LIC Housing Finance Limited	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.41%
Bajaj Finance Limited	CRISIL AAA	0.40%
Bajaj Housing Finance Limited	CRISIL AAA	0.40%
Kotak Mahindra Prime Limited	CRISIL AAA	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.37%
Housing & Urban Development Corporation Limited	ICRA AAA	0.35%
8.08% GOI - (02-Aug-2022)	Sovereign	0.35%
REC Limited	CRISIL AAA	0.34%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.34%
GOI 7.00% 21JAN2021	Sovereign	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.33%
REC Limited	ICRA AAA	0.32%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Export Import Bank of India	CRISIL AAA	0.25%
Larsen & Toubro Limited	CRISIL AAA	0.25%
LIC Housing Finance Limited	CARE AAA	0.25%
LIC Housing Finance Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.25%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%
Export Import Bank of India	CRISIL AAA	0.18%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Tata Capital Limited	CRISIL AAA	0.16%
National Bank For Agriculture and Rural Development	ICRA AAA	0.16%
REC Limited	CRISIL AAA	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.12%
7.37% GOI (MD 16/04/2023)	Sovereign	0.12%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.09%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.09%
REC Limited	CRISIL AAA	0.09%
8.79% GOI (MD 08/11/2021)	Sovereign	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.08%
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
HSBC Bank		0.01%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%
IndusInd Bank Limited		-0.00%
IndusInd Bank Limited		-0.00%
IndusInd Bank Limited		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
ICICI Securities Primary Dealership Limited		-0.01%
ICICI Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
ICICI Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HDFC Bank Limited		-0.01%

HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.02%
HSBC Bank	-0.02%
HDFC Bank Limited	-0.02%
HSBC Bank	-0.02%
HDFC Bank Limited	-0.03%
HDFC Bank Limited	-0.03%
Cash & Current Assets	3.17%
Total	100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		6.95%
Infosys Limited		5.12%
Reliance Industries Limited		4.45%
Bharti Airtel Limited		3.50%
State Bank of India		2.27%
Axis Bank Limited		2.33%
ICICI Bank Limited		2.20%
Sun Pharmaceutical Industries Limited		1.98%
Bajaj Finance Limited		1.63%
RBL Bank Limited		1.54%
The Federal Bank Limited		1.54%
HDFC Bank Limited		1.54%
The Federal Bank Limited		1.51%
The Federal Bank Limited		1.48%
The Federal Bank Limited		1.48%
The Federal Bank Limited		1.48%
Bajaj Finserv Limited		1.43%
Grasim Industries Limited		1.43%
UltraTech Cement Limited		1.41%
Aurobindo Pharma Limited		1.27%
Vedanta Limited		1.26%
The Federal Bank Limited		1.23%
United Spirits Limited		1.13%
Adani Ports and Special Economic Zone Limited		1.13%
UPL Limited		0.97%
Hindustan Petroleum Corporation Limited		0.93%
Hindustan Unilever Limited		0.92%
Indian Oil Corporation Limited		0.86%
Tech Mahindra Limited		0.83%
JSW Steel Limited		0.82%
HDFC Life Insurance Company Limited		0.82%
Bharat Petroleum Corporation Limited		0.77%
RBL Bank Limited		0.77%
HDFC Bank Limited		0.77%
HDFC Bank Limited		0.77%
HDFC Bank Limited	CARE A1+	0.77%
HDFC Bank Limited	CARE A1+	0.77%
HDFC Bank Limited		0.77%
HDFC Bank Limited		0.77%
L&T Finance Limited	CARE AAA	0.77%
HDFC Bank Limited		0.77%
IDFC First Bank Limited		0.74%
IDFC First Bank Limited		0.74%
Sun TV Network Limited		0.71%
IDFC First Bank Limited		0.71%
IDFC First Bank Limited		0.71%
IDFC First Bank Limited		0.71%
IDFC First Bank Limited		0.71%
Larsen & Toubro Limited		0.68%
Dr. Reddy's Laboratories Limited		0.68%
Titan Company Limited		0.67%
Coal India Limited		0.67%
DLF Limited		0.64%
Wipro Limited		0.60%
Adani Enterprises Limited		0.59%
Tata Motors Limited		0.59%
Mahindra & Mahindra Limited		0.58%
ACC Limited		0.57%
Eicher Motors Limited		0.55%
Lupin Limited		0.55%
Maruti Suzuki India Limited		0.53%
Divi's Laboratories Limited		0.49%
NTPC Limited		0.48%
Zee Entertainment Enterprises Limited		0.47%
NMDC Limited		0.46%
Indraprastha Gas Limited		0.42%
Cipla Limited		0.40%

Portfolio

[illegible]

Petronet LNG Limited	-0.10%
Shree Cement Limited	-0.11%
LIC Housing Finance Limited	-0.11%
Manappuram Finance Limited	-0.12%
Adani Power Limited	-0.13%
Bharat Heavy Electricals Limited	-0.14%
Bank of Baroda	-0.14%
Mahindra & Mahindra Financial Services Limited	-0.16%
Bandhan Bank Limited	-0.16%
Jindal Steel & Power Limited	-0.20%
HCL Technologies Limited	-0.20%
Bajaj Auto Limited	-0.21%
Biocon Limited	-0.23%
Power Grid Corporation of India Limited	-0.25%
Escorts Limited	-0.26%
Hindalco Industries Limited	-0.34%
Oil & Natural Gas Corporation Limited	-0.34%
Hero MotoCorp Limited	-0.35%
Ambuja Cements Limited	-0.38%
Cipla Limited	-0.40%
Indraprastha Gas Limited	-0.42%
NZDC Limited	-0.46%
Zee Entertainment Enterprises Limited	-0.47%
NTPC Limited	-0.48%
Divi's Laboratories Limited	-0.49%
Maruti Suzuki India Limited	-0.53%
Lupin Limited	-0.55%
Eicher Motors Limited	-0.56%
ACC Limited	-0.57%
Mahindra & Mahindra Limited	-0.58%
Tata Motors Limited	-0.59%
Adani Enterprises Limited	-0.59%
Wipro Limited	-0.60%
DLF Limited	-0.64%
Titan Company Limited	-0.67%
Coal India Limited	-0.67%
Larsen & Toubro Limited	-0.68%
Dr. Reddys Laboratories Limited	-0.68%
Sun TV Network Limited	-0.71%
Bharat Petroleum Corporation Limited	-0.78%
HDFC Life Insurance Company Limited	-0.82%
JSW Steel Limited	-0.82%
Tech Mahindra Limited	-0.83%
Indian Oil Corporation Limited	-0.86%
Hindustan Unilever Limited	-0.92%
Hindustan Petroleum Corporation Limited	-0.93%
UPL Limited	-0.97%
United Spirits Limited	-1.13%
Adani Ports and Special Economic Zone Limited	-1.13%
Vedanta Limited	-1.26%
Aurobindo Pharma Limited	-1.28%
UltraTech Cement Limited	-1.41%
Bajaj Finserv Limited	-1.44%
Gasfin Industries Limited	-1.44%
Bajaj Finance Limited	-1.63%
Sun Pharmaceutical Industries Limited	-1.99%
ICICI Bank Limited	-2.21%
Axis Bank Limited	-2.33%
State Bank of India	-3.27%
Bharti Airtel Limited	-3.51%
Reliance Industries Limited	-4.46%
Infosys Limited	-5.14%
Housing Development Finance Corporation Limited	-6.95%
Cash & Current Assets	73.78%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	5.64%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	4.44%
7.27% GOI 08APR26	Sovereign	3.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.70%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.55%
Power Finance Corporation Limited	CRISIL AAA	2.31%
REC Limited	ICRA AAA	2.27%
Reliance Industries Limited	CRISIL AAA	2.18%
8.24% GOI (MD 15/02/2027)	Sovereign	2.05%
GOI 06.79% 26DEC2029	Sovereign	1.84%
REC Limited	ICRA AAA	1.66%
Reliance Industries Limited	CRISIL AAA	1.63%
Power Finance Corporation Limited	ICRA AAA	1.55%
National Bank For Agriculture and Rural Development	ICRA AAA	1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%
7.88% GOI (MD 19/03/2030)	Sovereign	1.25%
Reliance Industries Limited	ICRA AAA	1.24%
Fullerton India Credit Company Limited	CRISIL AAA	1.23%
8.00% HARYANA 08APR2030 SDL	Sovereign	1.23%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.14%
Larsen & Toubro Limited	CRISIL AAA	1.14%
REC Limited	ICRA AAA	1.13%
Housing Development Finance Corporation Limited	ICRA AAA	1.13%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	1.12%
Bajaj Finance Limited	CRISIL AAA	1.05%
Larsen & Toubro Limited	CRISIL AAA	1.00%
Power Finance Corporation Limited	ICRA AAA	0.98%

Hopal Dhule Transmission Company Limited	CRISIL AAA	0.94%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.92%
Indian Railway Finance Corporation Limited	ICRA AAA	0.92%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.88%
Housing Development Finance Corporation Limited	ICRA AAA	0.86%
Bajaj Finance Limited	CRISIL AAA	0.85%
REC Limited	ICRA AAA	0.85%
Pipeline Infrastructure Limited	ICRA AAA	0.84%
Power Finance Corporation Limited	ICRA AAA	0.84%
REC Limited	ICRA AAA	0.83%
Housing Development Finance Corporation Limited	CRISIL AAA	0.82%
Housing Development Finance Corporation Limited	CRISIL AAA	0.80%
Tata Sons Private Limited	CRISIL AAA	0.79%
LIC Housing Finance Limited	CARE AAA	0.79%
7.77% ODISHA 27FEB23 SDL	Sovereign	0.78%
6.78% RAJASTHAN SDL 13NOV23	Sovereign	0.77%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.76%
8.15% GOI (MD 24/11/2026)	Sovereign	0.76%
7.73% GUJARAT 08APR2029 SDL	Sovereign	0.75%
Kotak Mahindra Prime Limited	CRISIL AAA	0.71%
National Bank For Agriculture and Rural Development	ICRA AAA	0.68%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.64%
Indian Oil Corporation Limited	ICRA AAA	0.63%
REC Limited	CRISIL AAA	0.58%
Housing & Urban Development Corporation Limited	ICRA AAA	0.58%
LIC Housing Finance Limited	CARE AAA	0.56%
Larsen & Toubro Limited	CRISIL AAA	0.56%
REC Limited	ICRA AAA	0.56%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.56%
Kotak Mahindra Prime Limited	CRISIL AAA	0.55%
REC Limited	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	ICRA AAA	0.54%
REC Limited	CRISIL AAA	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.51%
Kotak Mahindra Prime Limited	CRISIL AAA	0.49%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.47%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.47%
6.79% GOI (MD 15/05/2027)	Sovereign	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.46%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	0.45%
07.26% GOI (MD 14/01/2029)	Sovereign	0.45%
REC Limited	ICRA AAA	0.45%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.43%
NTPC Limited	ICRA AAA	0.43%
National Bank For Agriculture and Rural Development	ICRA AAA	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.41%
8.83% GOI (MD 25/11/2023)	Sovereign	0.41%
Tata Sons Private Limited	CRISIL AAA	0.40%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Tata Capital Limited	CRISIL AAA	0.36%
REC Limited	CRISIL AAA	0.34%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.34%
Shriram Transport Finance Company Limited	CRISIL AA+	0.33%
6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.31%
8.01% KERALA 08APR2032 SDL	Sovereign	0.31%
7.98% ANDHRA PRADESH 08APR2031 SDL	Sovereign	0.31%
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.31%
7.17% GOI (MD 08/01/2028)	Sovereign	0.30%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.29%
National Highways Authority of India	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
Small Industries Development Bank of India	CARE AAA	0.29%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.28%
Indian Railway Finance Corporation Limited	ICRA AAA	0.28%
Indian Oil Corporation Limited	ICRA AAA	0.28%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
Tata Cleantech Capital Limited	CRISIL AAA	0.28%
Bajaj Finance Limited	CRISIL AAA	0.26%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.24%
Housing Development Finance Corporation Limited	CRISIL AAA	0.24%
8.60% GOI (MD 02/06/2028)	Sovereign	0.22%
MAHARASHTRA 08.67% 06FEB23 SDL	Sovereign	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%
REC Limited	CRISIL AAA	0.20%
REC Limited	CRISIL AAA	0.18%



7.59% GOI (MD 20/03/2029)	Sovereign	0.18%
NHPC Limited	CARE AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.16%
REC Limited	CRISIL AAA	0.16%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.15%
Axis Bank Limited	CRISIL AAA	0.15%
Sundaram Finance Limited	CRISIL AAA	0.14%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	ICRA AAA	0.14%
REC Limited	ICRA AAA	0.14%
REC Limited	ICRA AAA	0.12%
HDFC Bank Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
Grasim Industries Limited	ICRA AAA	0.11%
Tata Capital Housing Finance Limited	ICRA AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Small Industries Development Bank of India	CARE AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.06%
8.33% GOI (MD 09/07/2026)	Sovereign	0.06%
9.29% BIHAR 16JAN2024 SDL	Sovereign	0.06%
8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.06%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%
Tata Capital Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
NILF Infrastructure Finance Limited	ICRA AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
GOI 08.28% 21SEP27	Sovereign	0.03%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
7.59% GOI(MD 11/01/2026)	Sovereign	0.03%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
7.16% GOI (MD 20/05/2023)	Sovereign	0.03%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
6.18% GOI 04NOV2024	Sovereign	0.03%
National Highways Authority of India	CRISIL AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Muthoot Finance Limited	ICRA AA	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.00%

Power Finance Corporation Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.00%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		2.21%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	10.09%
Shriram Transport Finance Company Limited	CRISIL AA+	4.35%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.64%
REC Limited	ICRA AAA	2.95%
Shriram City Union Finance Limited	IND AA	2.89%
Housing & Urban Development Corporation Limited	ICRA AAA	2.78%
REC Limited	CRISIL AAA	2.76%
Aditya Birla Finance Limited	ICRA AAA	2.76%
7.73% GUJARAT 08APR2029 SDL	Sovereign	2.61%
State Bank of India	CRISIL AAA	2.54%
Indian Railway Finance Corporation Limited	ICRA AAA	2.52%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	2.51%
Power Finance Corporation Limited	CRISIL AAA	2.48%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.47%
REC Limited	CRISIL AAA	2.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.00%
REC Limited	ICRA AAA	1.97%
Manappuram Finance Limited	CRISIL AA	1.44%
Muthoot Finance Limited	ICRA AA	1.43%
Indian Railway Finance Corporation Limited	ICRA AAA	1.33%
7.27% GOI 08APR26	Sovereign	1.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.32%
REC Limited	ICRA AAA	1.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.31%
NLC India Limited	ICRA AAA	1.29%
Food Corporation Of India	CRISIL AAA	1.28%
REC Limited	CRISIL AAA	1.26%
Power Finance Corporation Limited	CRISIL AAA	1.26%
Housing & Urban Development Corporation Limited	ICRA AAA	1.25%
REC Limited	CRISIL AAA	1.24%
Larsen & Toubro Limited	CRISIL AAA	1.24%
Power Finance Corporation Limited	ICRA AAA	1.23%
REC Limited	ICRA AAA	1.23%
Power Finance Corporation Limited	ICRA AAA	1.23%
Tata Cleantech Capital Limited	CRISIL AAA	1.21%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	1.09%
Housing & Urban Development Corporation Limited	ICRA AAA	1.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.01%
REC Limited	CRISIL AAA	1.00%
NTPC Limited	ICRA AAA	1.00%
National Highways Authority of India	CRISIL AAA	1.00%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.90%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.81%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.77%
Housing & Urban Development Corporation Limited	ICRA AAA	0.77%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.75%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.73%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.56%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.54%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.53%
NHPC Limited	CARE AAA	0.52%
NHPC Limited	CARE AAA	0.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.51%
National Highways Authority of India	CRISIL AAA	0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
INDIA GRID TRUST	CRISIL AAA	0.50%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.49%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.48%
Canara Bank	IND A+	0.47%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.47%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
Jharkand Road Projects Implementation Company Limited	IND C	0.41%

Housing & Urban Development Corporation Limited	ICRA AAA	0.25%
Axis Bank Limited	CRISIL AAA	0.25%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.25%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
HDB Financial Services Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
HSBC Bank		-0.08%
Cash & Current Assets		2.51%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	5.70%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	4.56%
National Highways Authority of India	CRISIL AAA	2.75%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.65%
Small Industries Development Bank of India	CARE AAA	2.38%
Housing & Urban Development Corporation Limited	ICRA AAA	2.23%
State Bank of India	CRISIL AAA	2.18%
State Bank of India	CRISIL AAA	2.06%
Indian Oil Corporation Limited	ICRA AAA	1.99%
Power Finance Corporation Limited	ICRA AAA	1.90%
Power Finance Corporation Limited	CRISIL AAA	1.81%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.67%
National Bank For Agriculture and Rural Development	ICRA AAA	1.66%
Power Finance Corporation Limited	CRISIL AAA	1.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.43%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.36%
Power Finance Corporation Limited	ICRA AAA	1.34%
National Highways Authority of India	CRISIL AAA	1.29%
Axis Bank Limited	ICRA AAA	1.28%
8.15% GOI (MD 24/11/2026)	Sovereign	1.25%
Power Grid Corporation of India Limited	CRISIL AAA	1.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.11%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.03%
REC Limited	CRISIL AAA	1.01%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.97%
Small Industries Development Bank of India	CARE AAA	0.97%
National Highways Authority of India	CRISIL AAA	0.97%
Axis Bank Limited	CRISIL AAA	0.97%
Power Finance Corporation Limited	CRISIL AAA	0.96%
REC Limited	ICRA AAA	0.93%
Housing & Urban Development Corporation Limited	ICRA AAA	0.92%
Power Grid Corporation of India Limited	CRISIL AAA	0.91%
Bank of Baroda	CARE AAA	0.91%
6.79% GOI (MD 15/05/2027)	Sovereign	0.88%
REC Limited	CRISIL AAA	0.86%
Housing & Urban Development Corporation Limited	ICRA AAA	0.77%
REC Limited	CRISIL AAA	0.76%
Muthoot Finance Limited	ICRA AA	0.74%
Housing & Urban Development Corporation Limited	IND AAA	0.72%
REC Limited	CRISIL AAA	0.72%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.72%
REC Limited	ICRA AAA	0.72%
Small Industries Development Bank of India	CARE AAA	0.70%
National Highways Authority of India	CRISIL AAA	0.69%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.69%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.69%
Indian Oil Corporation Limited	ICRA AAA	0.68%
REC Limited	ICRA AAA	0.67%
07.26% GOI (MD 14/01/2029)	Sovereign	0.67%
GOI 06.79% 26DEC2029	Sovereign	0.60%
LIC Housing Finance Limited	CARE AAA	0.59%
Power Finance Corporation Limited	ICRA AAA	0.53%
REC Limited	CRISIL AAA	0.51%
Export Import Bank of India	ICRA AAA	0.50%
Small Industries Development Bank of India	CARE AAA	0.50%
National Highways Authority of India	CRISIL AAA	0.48%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.47%
NTPC Limited	CRISIL AAA	0.47%
REC Limited	CRISIL AAA	0.46%
National Highways Authority of India	CRISIL AAA	0.46%
Power Finance Corporation Limited	CRISIL AAA	0.45%
REC Limited	ICRA AAA	0.45%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.45%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.44%
REC Limited	ICRA AAA	0.44%
ICICI Bank Limited	ICRA AAA	0.44%

Export Import Bank of India	CRISIL AAA	0.44%
National Highways Authority of India	CRISIL AAA	0.43%
Housing Development Finance Corporation Limited	ICRA AAA	0.41%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.41%
REC Limited	CRISIL AAA	0.39%
ONGC Petro Additions Limited	ICRA AAA	0.36%
National Bank For Agriculture and Rural Development	ICRA AAA	0.36%
REC Limited	ICRA AAA	0.36%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.35%
HDFC Bank Limited	CRISIL AAA	0.34%
Power Finance Corporation Limited	ICRA AAA	0.33%
REC Limited	CRISIL AAA	0.33%
REC Limited	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	ICRA AAA	0.32%
Indian Railway Finance Corporation Limited	ICRA AAA	0.29%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.29%
6.92% ASSAM SDL 24DEC24	Sovereign	0.28%
Housing & Urban Development Corporation Limited	ICRA AAA	0.28%
Indian Railway Finance Corporation Limited	ICRA AAA	0.28%
8.24% GOI (MD 15/02/2027)	Sovereign	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
8.16% KERLA 13NOV25 SDL	Sovereign	0.24%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.24%
REC Limited	CRISIL AAA	0.24%
National Highways Authority of India	CRISIL AAA	0.24%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.24%
REC Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Export Import Bank of India	ICRA AAA	0.23%
National Highways Authority of India	CRISIL AAA	0.23%
Power Grid Corporation of India Limited	CRISIL AAA	0.23%
Indian Railway Finance Corporation Limited	ICRA AAA	0.23%
REC Limited	CRISIL AAA	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.23%
National Bank For Agriculture and Rural Development	ICRA AAA	0.23%
Export Import Bank of India	ICRA AAA	0.23%
REC Limited	CRISIL AAA	0.23%
Indian Railway Finance Corporation Limited	ICRA AAA	0.23%
REC Limited	ICRA AAA	0.23%
National Highways Authority of India	ICRA AAA	0.23%
Bajaj Housing Finance Limited	CRISIL AAA	0.22%
Shriram Transport Finance Company Limited	CRISIL AA+	0.22%
Indian Railway Finance Corporation Limited	ICRA AAA	0.19%
Power Grid Corporation of India Limited	CRISIL AAA	0.19%
Housing & Urban Development Corporation Limited	ICRA AAA	0.19%
Power Grid Corporation of India Limited	CRISIL AAA	0.19%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.19%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%
Power Finance Corporation Limited	ICRA AAA	0.18%
REC Limited	CRISIL AAA	0.18%
Pipeline Infrastructure Limited	CRISIL AAA	0.18%
7.88% GOI (MD 19/03/2030)	Sovereign	0.15%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.15%
REC Limited	CRISIL AAA	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Grasim Industries Limited	ICRA AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.13%
Indian Railway Finance Corporation Limited	ICRA AAA	0.13%
Bank of Baroda	IND AA+	0.13%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.12%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.10%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.10%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.10%
Power Grid Corporation of India Limited	CRISIL AAA	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
Export Import Bank of India	CRISIL AAA	0.10%
NHPC Limited	CARE AAA	0.10%
7.73% GUJARAT 08APR2029 SDL	Sovereign	0.10%
NHPC Limited	CARE AAA	0.10%
NHPC Limited	CARE AAA	0.09%
Bank of Baroda	CARE AAA	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
REC Limited	CRISIL AAA	0.09%
NHPC Limited	ICRA AAA	0.09%
REC Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	ICRA AAA	0.05%

Power Grid Corporation of India Limited	CRISIL AAA	0.05%
7.99% KERLA 28OCT25 SDL	Sovereign	0.05%
NHPC Limited	CARE AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Export Import Bank of India	ICRA AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
NHPC Limited	ICRA AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.04%
NHPC Limited	CARE AAA	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
6.18% GOI 04NOV2024	Sovereign	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
HSBC Bank		0.00%
State Bank of India	CRISIL AA+	0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.02%
HSBC Bank		-0.02%
ICICI Bank Limited		-0.02%
ICICI Securities Primary Dealership Limited		-0.02%
HSBC Bank		-0.03%
HDFC Bank Limited		-0.04%
Cash & Current Assets		3.88%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	6.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.13%
Shriram City Union Finance Limited	IND AA	4.88%
Shriram Transport Finance Company Limited	CRISIL AA+	4.09%
JM Financial Products Limited	ICRA AA	4.08%
U.P. Power Corporation Limited	BWR AA- (SO)	3.64%
Power Finance Corporation Limited	CRISIL AAA	3.61%
U.P. Power Corporation Limited	BWR AA- (SO)	3.55%
Sterling And Wilson Solar Limited	IND A1	2.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.52%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	2.25%
REC Limited	CRISIL AAA	2.24%
7.73% GUJARAT 08APR2029 SDL	Sovereign	2.21%
7.57% GOI (MD 17/06/2033)	Sovereign	2.14%
National Bank For Agriculture and Rural Development	ICRA AAA	2.13%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	2.07%
Manappuram Finance Limited	CRISIL AA	1.95%
Muthoot Finance Limited	ICRA AA	1.82%
INDIA GRID TRUST	CRISIL AAA	1.68%
National Bank For Agriculture and Rural Development	ICRA AAA	1.46%
Bharti Telecom Limited	CRISIL AA+	1.44%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.44%
IndusInd Bank Limited	CRISIL AA	1.41%
REC Limited	CRISIL AAA	1.34%
JSW ENERGY LTD	CARE AA-	1.29%

REC Limited	CRISIL AAA	1.12%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.11%
Food Corporation Of India	CRISIL AAA	1.08%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	1.06%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	1.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.05%
ICICI Bank Limited	ICRA AAA	1.02%
REC Limited	ICRA AAA	1.02%
NTPC Limited	CRISIL AAA	0.96%
Power Finance Corporation Limited	CRISIL AAA	0.90%
REC Limited	CRISIL AAA	0.87%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.85%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.84%
IRB InvIT Fund		0.84%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.70%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.68%
Indian Railway Finance Corporation Limited	ICRA AAA	0.62%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.60%
Jharkand Road Projects Implementation Company Limited	IND C	0.60%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.59%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.59%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.58%
Jharkand Road Projects Implementation Company Limited	IND C	0.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
Jharkand Road Projects Implementation Company Limited	IND C	0.44%
Jharkand Road Projects Implementation Company Limited	IND C	0.43%
Jharkand Road Projects Implementation Company Limited	IND C	0.42%
Shriram City Union Finance Limited	IND AA	0.41%
Jharkand Road Projects Implementation Company Limited	IND C	0.40%
Jharkand Road Projects Implementation Company Limited	IND C	0.39%
Jharkand Road Projects Implementation Company Limited	IND C	0.39%
Jharkand Road Projects Implementation Company Limited	IND C	0.38%
Jharkand Road Projects Implementation Company Limited	IND C	0.38%
Jharkand Road Projects Implementation Company Limited	IND C	0.37%
Jharkand Road Projects Implementation Company Limited	IND C	0.36%
National Highways Authority of India	CRISIL AAA	0.35%
Jharkand Road Projects Implementation Company Limited	IND C	0.33%
Jharkand Road Projects Implementation Company Limited	IND C	0.32%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.28%
Jharkand Road Projects Implementation Company Limited	IND C	0.26%
GOI 08.28% 21SEP27	Sovereign	0.23%
Export Import Bank of India	CRISIL AAA	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	IND C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.10%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.10%

Jharkand Road Projects Implementation Company Limited	CRISIL C	0.09%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.09%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.02%
Jharkand Road Projects Implementation Company Limited	IND C	0.01%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.01%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Cash & Current Assets		3.61%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
L&T Vadodara Bharuch Tollway Limited	IND A	6.47%
JSW ENERGY LTD	CARE AA-	5.78%
Tata Housing Development Company Limited	CARE AA	5.74%
JM Financial Products Limited	ICRA AA	5.71%
TATA Realty & Infrastructure Limited	ICRA AA	5.58%
Shriram City Union Finance Limited	IND AA	5.31%
Asirvad Microfinance Limited	CRISIL AA-	4.14%
Sterling And Wilson Solar Limited	IND A1	3.70%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	3.33%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.25%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.25%
REC Limited	CRISIL AAA	3.11%
REC Limited	ICRA AAA	2.33%
IndusInd Bank Limited	CRISIL AA	2.27%
Manappuram Finance Limited	CRISIL AA	1.97%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.96%
Punjab National Bank	BWR AA	1.80%
REC Limited	ICRA AAA	1.73%
Canara Bank	IND AA-	1.34%
Shriram Properties Pvt Limited	ICRA BBB	1.34%
Vedanta Limited	CRISIL AA	1.19%
National Bank For Agriculture and Rural Development	ICRA AAA	1.17%
REC Limited	CRISIL AAA	1.16%
REC Limited	CRISIL AAA	1.02%
INDIA GRID TRUST	CRISIL AAA	0.98%
Energy Efficiency Services Limited	CARE AA-	0.96%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.95%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.95%
U.P. Power Corporation Limited	BWR AA- (SO)	0.94%
U.P. Power Corporation Limited	BWR AA- (SO)	0.91%
U.P. Power Corporation Limited	BWR AA- (SO)	0.88%
U.P. Power Corporation Limited	BWR AA- (SO)	0.84%
National Highways Authority of India	CRISIL AAA	0.83%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.79%
Shriram City Union Finance Limited	CARE AA+	0.77%
Oriental Bank of Commerce	CARE A+	0.75%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.72%
U.P. Power Corporation Limited	BWR AA- (SO)	0.72%
Oriental Bank of Commerce	CARE A+	0.71%
Canara Bank	IND AA-	0.68%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.64%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.62%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.60%
SPANDANA SPOORTY FINANCIAL Limited	ICRA A-	0.59%
REC Limited	ICRA AAA	0.58%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.56%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.56%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.56%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.55%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.48%
U.P. Power Corporation Limited	BWR AA- (SO)	0.48%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.38%
Shriram City Union Finance Limited	IND AA	0.38%
Jharkand Road Projects Implementation Company Limited	IND C	0.38%

Jharkand Road Projects Implementation Company Limited	IND C	0.33%
REC Limited	CRISIL AAA	0.20%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
IRB InvIT Fund		0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	IND C	0.06%
Jharkand Road Projects Implementation Company Limited	IND C	0.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Vedanta Limited	CRISIL AA	0.04%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.02%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
HSBC Bank		-0.04%
ICICI Bank Limited		-0.04%
HSBC Bank		-0.14%
Cash & Current Assets		3.43%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	20.31%
Power Finance Corporation Limited	CRISIL AAA	5.16%
JSW ENERGY LTD	CARE AA-	4.77%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.58%
INDIA GRID TRUST	CRISIL AAA	3.37%
REC Limited	CRISIL AAA	3.32%
Punjab National Bank	BWR AA	2.94%
Pipeline Infrastructure Limited	CRISIL AAA	2.37%
Bharti Telecom Limited	CRISIL AA+	2.36%
Tata Housing Development Company Limited	CARE AA	2.35%
Shriram Transport Finance Company Limited	CRISIL AA+	2.32%
TATA Realty & Infrastructure Limited	ICRA AA	2.28%
Allahabad Bank	CRISIL AA-	2.25%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	2.10%
Shriram City Union Finance Limited	IND AA	1.86%
NIIF Infrastructure Finance Limited	ICRA AAA	1.67%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.58%
REC Limited	CRISIL AAA	1.54%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.53%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.28%
NHPC Limited	CARE AA	1.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.25%
REC Limited	ICRA AAA	1.19%
Manappuram Finance Limited	CRISIL AA	1.16%
Muthoot Finance Limited	ICRA AA	1.16%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.04%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.94%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.85%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.78%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.77%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.76%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.73%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.60%
Vedanta Limited	CRISIL AA	0.56%
First Business Receivables Trust	CRISIL AAA(SO)	0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.51%
REC Limited	CRISIL AAA	0.50%
First Business Receivables Trust	CRISIL AAA(SO)	0.49%
Jharkand Road Projects Implementation Company Limited	IND C	0.49%
First Business Receivables Trust	CRISIL AAA(SO)	0.48%
First Business Receivables Trust	CRISIL AAA(SO)	0.47%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.47%

First Business Receivables Trust	CRISIL AAA(SO)	0.46%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.26%
GOI 06.79% 26DEC2029	Sovereign	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	IND C	0.18%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
8.15% GOI (MD 24/11/2026)	Sovereign	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	IND C	0.15%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.13%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.10%
8.35% GOI (MD 14/05/2022)	Sovereign	0.09%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.05%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.02%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.22%
Cash & Current Assets		3.14%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	6.90%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	5.77%
Axis Bank Limited	ICRA AAA	5.76%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	5.70%
National Highways Authority of India	CRISIL AAA	5.09%
Housing & Urban Development Corporation Limited	ICRA AAA	4.60%
Power Finance Corporation Limited	ICRA AAA	3.63%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.61%
Indian Railway Finance Corporation Limited	ICRA AAA	3.26%
Housing Development Finance Corporation Limited	ICRA AAA	3.22%
National Highways Authority of India	CRISIL AAA	2.65%
REC Limited	ICRA AAA	2.52%
Power Finance Corporation Limited	ICRA AAA	2.48%
NHPC Limited	CARE AAA	2.29%
LIC Housing Finance Limited	CRISIL AAA	2.16%
Housing & Urban Development Corporation Limited	ICRA AAA	1.94%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.92%
Indian Railway Finance Corporation Limited	ICRA AAA	1.91%
REC Limited	CRISIL AAA	1.90%
REC Limited	ICRA AAA	1.80%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.79%
Indian Oil Corporation Limited	ICRA AAA	1.78%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.65%
REC Limited	CRISIL AAA	1.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.42%
National Highways Authority of India	CRISIL AAA	1.14%
National Highways Authority of India	CRISIL AAA	1.14%
REC Limited	CRISIL AAA	1.13%
National Highways Authority of India	ICRA AAA	1.07%
REC Limited	ICRA AAA	1.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.01%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.87%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.83%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.79%
8.00% HARYANA 08APR2030 SDL	Sovereign	0.77%
Power Finance Corporation Limited	ICRA AAA	0.77%
Power Grid Corporation of India Limited	CRISIL AAA	0.77%
LIC Housing Finance Limited	CRISIL AAA	0.73%
LIC Housing Finance Limited	CRISIL AAA	0.73%
Larsen & Toubro Limited	CRISIL AAA	0.72%
Indian Railway Finance Corporation Limited	ICRA AAA	0.70%
NHPC Limited	CARE AAA	0.65%
NHPC Limited	CARE AAA	0.64%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.45%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.37%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Power Finance Corporation Limited	ICRA AAA	0.36%
8.79% GOI (MD 08/11/2021)	Sovereign	0.24%
7.27% GOI 08APR26	Sovereign	0.10%
7.37% GOI (MD 16/04/2023)	Sovereign	0.07%
9.45% Rahasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.16%
Cash & Current Assets		3.04%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	33.21%
8.00% HARYANA 08APR2030 SDL	Sovereign	12.37%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	8.76%
7.88% GOI (MD 19/03/2030)	Sovereign	7.85%
7.73% GUJARAT 08APR2029 SDL	Sovereign	7.56%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	6.35%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	6.01%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	3.19%
GOI 07.40% 09SEP35	Sovereign	3.05%
GOI 06.62% 28NOV2051	Sovereign	2.85%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	1.58%
GOI 06.83% 19JAN39	Sovereign	1.45%
7.17% GOI (MD 08/01/2028)	Sovereign	1.06%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.13%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		4.57%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		68.98%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		25.59%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.99%
Cash & Current Assets		4.44%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		12.10%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		12.01%
Aditya Birla Sun Life Gold ETF		10.66%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		7.72%
IDFC CBF_Direct Plan_Growth		7.66%
Aditya Birla Sun Life Nifty ETF - Growth		6.66%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		6.46%
Axis Focused 25 Fund - Direct Plan - Growth Option		6.39%
Kotak Standard Multicap Fund - Growth - Direct		5.98%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		4.67%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		4.32%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH		3.83%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.62%
HDFC Ultra Short Term Fund-Direct Plan-Growth Option		3.57%
Kotak Emerging Equity Scheme - Growth - Direct		1.88%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		0.92%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.69%
Cash & Current Assets		0.85%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%

Aditya Birla Sun Life Nifty ETF - Growth	13.17%
Kotak Standard Multicap Fund - Growth - Direct	13.11%
Axis Focused 25 Fund - Direct Plan - Growth Option	11.14%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	10.28%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	9.17%
Aditya Birla Sun Life Gold ETF	7.02%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	7.00%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	6.16%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	5.19%
IDFC CBF_Direct Plan_Growth	4.26%
Kotak Emerging Equity Scheme - Growth - Direct	3.63%
HDFC Ultra Short Term Fund-Direct Plan-Growth Option	3.14%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	2.04%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH	1.99%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	1.58%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.70%
Cash & Current Assets	0.57%
	-0.13%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	16.15%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	15.40%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.31%
REC Limited	CRISIL AAA	9.16%
7.37% GOI (MD 16/04/2023)	Sovereign	4.84%
6.57% GOI (MD 05/12/2033)	Sovereign	4.55%
State Bank of India	CARE AA+	2.98%
REC Limited	ICRA AAA	2.70%
Housing Development Finance Corporation Limited	CRISIL AAA	1.59%
Cash & Current Assets		33.31%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	6.45%
REC Limited	CRISIL AAA	5.07%
Fullerton India Credit Company Limited	CRISIL AAA	3.98%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.59%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.51%
REC Limited	CRISIL AAA	2.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.25%
REC Limited	CRISIL AAA	2.08%
LIC Housing Finance Limited	CARE AAA	2.00%
Kotak Mahindra Investments Limited	CRISIL AAA	1.98%
Shriram City Union Finance Limited	CARE AA+	1.96%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.90%
Union Bank of India	IND AA	1.86%
HDFC Bank Limited		1.78%
Honeywell Automation India Limited		1.63%
U.P. Power Corporation Limited	BWR AA- (SO)	1.56%
ICICI Bank Limited		1.34%
7.88% GOI (MD 19/03/2030)	Sovereign	1.30%
Natco Pharma Limited		1.30%
7.57% GOI (MD 17/06/2033)	Sovereign	1.29%
Reliance Industries Limited		1.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.22%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.21%
Andhra Bank	CARE AA-	1.16%
Hinduja Leyland Finance Limited	CARE AA-	1.10%
Volta Limited		1.06%
ICICI Lombard General Insurance Company Limited		1.02%
IRB InvIT Fund		1.02%
IndusInd Bank Limited	CRISIL AA	0.99%
METROPOLIS HEALTHCARE LIMITED		0.99%
Larsen & Toubro Infotech Limited		0.89%
First Business Receivables Trust	CRISIL AAA(SO)	0.86%
First Business Receivables Trust	CRISIL AAA(SO)	0.84%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.83%
Axis Bank Limited		0.82%
Info Edge (India) Limited		0.80%
NHPC Limited	ICRA AAA	0.80%
Affle (India) Limited		0.80%
V-Guard Industries Limited		0.80%

Housing Development Finance Corporation Limited	ICRA AAA	0.80%
REC Limited	CRISIL AAA	0.80%
Kotak Mahindra Bank Limited		0.79%
Bandhan Bank Limited		0.75%
SRF Limited		0.74%
The Ramco Cements Limited		0.73%
Shree Cement Limited		0.65%
8.17% GOI (MD 01/12/2044)	Sovereign	0.64%
V-Mart Retail Limited		0.61%
Jharkand Road Projects Implementation Company Limited	IND C	0.59%
HDFC Life Insurance Company Limited		0.57%
Rainbow Devices Trust	ICRA AAA (SO)	0.55%
Aditya Birla Fashion and Retail Limited		0.55%
Bajaj Finance Limited		0.51%
Cipla Limited		0.45%
8.15% GOI (MD 24/11/2026)	Sovereign	0.44%
8.35% GOI (MD 14/05/2022)	Sovereign	0.42%
REC Limited	CRISIL AAA	0.42%
REC Limited	CRISIL AAA	0.40%
Power Grid Corporation of India Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.40%
Yes Bank Limited	ICRA BB+	0.39%
JK Cement Limited		0.39%
Bayer Cropscience Limited		0.37%
Punjab National Bank	BWR AA	0.37%
Pidlite Industries Limited		0.36%
Crompton Greaves Consumer Electricals Limited		0.35%
Dalmia Bharat Limited		0.35%
Torrent Pharmaceuticals Limited		0.31%
Atul Limited		0.31%
Johnson Controls - Hitachi Air Conditioning India Limited		0.31%
TeamLease Services Limited		0.30%
AIA Engineering Limited		0.28%
Avenue Supermarts Limited		0.28%
Repco Home Finance Limited		0.27%
Whirlpool of India Limited		0.24%
Abbott India Limited		0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
Yes Bank Limited	ICRA BB+	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		11.10%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		9.85%
Pfizer Limited		9.52%
Honeywell Automation India Limited		9.26%
Housing Development Finance Corporation Limited		7.95%
Bayer Cropscience Limited		5.74%
GlaxoSmithKline Pharmaceuticals Limited		5.52%
Gillette India Limited		5.04%
Kotak Mahindra Bank Limited		4.29%
Johnson Controls - Hitachi Air Conditioning India Limited		3.19%
HDFC Bank Limited		3.00%
Larsen & Toubro Limited		2.90%
Shree Cement Limited		2.76%
Biocon Limited		2.75%
Kansai Nerolac Paints Limited		2.59%
ICICI Bank Limited		1.92%
Tata Consultancy Services Limited		1.86%
Fortis Healthcare Limited		1.48%
IDFC First Bank Limited		1.46%
Procter & Gamble Hygiene and Health Care Limited		1.41%
MRF Limited		1.37%
Sundaram Clayton Limited		1.34%
Bata India Limited		1.32%
Shoppers Stop Limited		1.09%

Hindustan Unilever Limited	1.06%
ICRA Limited	1.05%
Bosch Limited	0.91%
Axis Bank Limited	0.77%
Qess Corp Limited	0.76%
Infosys Limited	0.74%
Maruti Suzuki India Limited	0.73%
Titan Company Limited	0.67%
UltraTech Cement Limited	0.64%
Thomas Cook (India) Limited	0.53%
Bajaj Finance Limited	0.43%
Century Textiles & Industries Limited	0.42%
Sun Pharmaceutical Industries Limited	0.19%
Cummins India Limited	0.18%
Container Corporation of India Limited	0.08%
Aditya Birla Capital Limited	0.04%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	3.21%
Total	100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		9.90%
Honeywell Automation India Limited		9.46%
Pfizer Limited		9.04%
Housing Development Finance Corporation Limited		7.80%
Bayer Cropscience Limited		5.58%
GlaxoSmithKline Pharmaceuticals Limited		5.38%
Gillette India Limited		4.97%
Kotak Mahindra Bank Limited		4.67%
Johnson Controls - Hitachi Air Conditioning India Limited		3.40%
Shree Cement Limited		3.09%
HDFC Bank Limited		3.02%
Larsen & Toubro Limited		3.01%
Biocon Limited		2.75%
Kansai Nerolac Paints Limited		2.50%
Tata Consultancy Services Limited		2.04%
ICICI Bank Limited		1.94%
IDFC First Bank Limited		1.58%
Bata India Limited		1.50%
Sundaram Clayton Limited		1.42%
Fortis Healthcare Limited		1.38%
MRF Limited		1.31%
Procter & Gamble Hygiene and Health Care Limited		1.27%
Shoppers Stop Limited		1.22%
Hindustan Unilever Limited		1.21%
ICRA Limited		1.18%
Bosch Limited		1.02%
Titan Company Limited		0.98%
Qess Corp Limited		0.88%
Axis Bank Limited		0.84%
Infosys Limited		0.83%
Maruti Suzuki India Limited		0.82%
UltraTech Cement Limited		0.80%
Thomas Cook (India) Limited		0.60%
Century Textiles & Industries Limited		0.44%
Bajaj Finance Limited		0.35%
Cummins India Limited		0.30%
Sun Pharmaceutical Industries Limited		0.27%
Container Corporation of India Limited		0.15%
Aditya Birla Capital Limited		0.11%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.98%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.13%
Housing Development Finance Corporation Limited		6.93%
HDFC Bank Limited		4.56%
Sun Pharmaceutical Industries Limited		4.37%
Adani Enterprises Limited		3.33%
9.20% GOI (MD 30/09/2030)	Sovereign	3.27%
HDFC Bank Limited		3.20%
Adani Power Limited		2.73%
Pfizer Limited		2.71%
Atul Limited		2.53%
Honeywell Automation India Limited		2.46%
Kotak Mahindra Bank Limited		2.27%
Shree Cement Limited		1.92%
7.17% GOI (MD 08/01/2028)	Sovereign	1.92%
Info Edge (India) Limited		1.86%
REC Limited	ICRA AAA	1.83%
L&T Finance Limited	ICRA AAA	1.82%
Whirlpool of India Limited		1.68%
ICICI Bank Limited		1.65%
Bandhan Bank Limited		1.61%
Jubilant Foodworks Limited		1.38%
Thermax Limited		1.36%
Marico Limited		1.26%
METROPOLIS HEALTHCARE LIMITED		1.25%
Bajaj Finance Limited		1.23%
Oil & Natural Gas Corporation Limited		1.23%

Axis Bank Limited	1.22%
Bharat Petroleum Corporation Limited	1.22%
MRF Limited	1.10%
Crompton Greaves Consumer Electricals Limited	1.08%
Nestle India Limited	1.05%
Eris Lifesciences Limited	1.04%
Larsen & Toubro Infotech Limited	1.04%
Affle (India) Limited	1.02%
The Ramco Cements Limited	1.01%
Gujarat Gas Limited	1.00%
Voltas Limited	0.99%
Hindustan Unilever Limited	0.89%
JK Cement Limited	0.86%
Aditya Birla Fashion and Retail Limited	0.80%
Cholamandalam Investment and Finance Company Limited	0.60%
Chalet Hotels Limited	0.53%
Asian Paints Limited	0.52%
Punjab National Bank	0.51%
Cipla Limited	0.50%
Avanti Feeds Limited	0.47%
Radico Khaitan Limited	0.43%
Abbott India Limited	0.40%
Tata Steel Limited	0.40%
Bayer Cropscience Limited	0.32%
Majesco Limited	0.28%
State Bank of India	0.24%
Natco Pharma Limited	0.17%
Coal India Limited	0.10%
ICICI Bank Limited	-0.06%
Coal India Limited	-0.10%
State Bank of India	-0.24%
Tata Steel Limited	-0.40%
Cipla Limited	-0.50%
Punjab National Bank	-0.52%
Asian Paints Limited	-0.52%
Bajaj Finance Limited	-0.72%
Hindustan Unilever Limited	-0.89%
Bharat Petroleum Corporation Limited	-1.22%
Oil & Natural Gas Corporation Limited	-1.23%
Adani Power Limited	-2.74%
Adani Enterprises Limited	-3.34%
Sun Pharmaceutical Industries Limited	-4.38%
Housing Development Finance Corporation Limited	-6.93%
Cash & Current Assets	34.53%
Total	100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.29%
ICICI Bank Limited		5.79%
Reliance Industries Limited		3.29%
Infosys Limited		3.04%
Power Grid Corporation of India Limited		2.82%
Coal India Limited		2.36%
NTPC Limited		2.27%
Power Finance Corporation Limited	CRISIL AAA	2.18%
REC Limited	ICRA AAA	2.08%
Axis Bank Limited		2.05%
Kotak Mahindra Bank Limited		1.99%
Tata Consultancy Services Limited		1.71%
UltraTech Cement Limited		1.67%
Hero MotoCorp Limited		1.61%
Tech Mahindra Limited		1.58%
Eicher Motors Limited		1.56%
ITC Limited		1.54%
Sanofi India Limited		1.52%
Mahanagar Gas Limited		1.46%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.46%
ACC Limited		1.44%
Bharti Airtel Limited		1.36%
Larsen & Toubro Limited		1.33%
Sun Pharmaceutical Industries Limited		1.30%
Bajaj Finance Limited		1.28%
METROPOLIS HEALTHCARE LIMITED		1.28%
Exide Industries Limited		1.23%
Maruti Suzuki India Limited		1.14%
REC Limited	CRISIL AAA	1.13%
IndusInd Bank Limited		1.08%
REC Limited	ICRA AAA	1.05%
Bajaj Finserv Limited		1.05%
United Spirits Limited		0.89%
Godrej Consumer Products Limited		0.87%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.86%
JSW ENERGY LTD	CARE AA-	0.85%
Marico Limited		0.84%
Cipla Limited		0.83%
ICICI Prudential Life Insurance Company Limited		0.81%
TVS Motor Company Limited		0.78%

Castrol India Limited		0.77%
HCL Technologies Limited		0.70%
Torrent Pharmaceuticals Limited		0.70%
Dabur India Limited		0.69%
ADITYA BIRLA SUN LIFE BANKING ETF		0.66%
Alkem Laboratories Limited		0.65%
HDFC Life Insurance Company Limited		0.65%
Emami Limited		0.64%
Bharat Electronics Limited		0.60%
Cholamandalam Investment and Finance Company Limited		0.58%
LIC Housing Finance Limited		0.57%
Cyient Limited		0.54%
Akzo Nobel India Limited		0.50%
CARE Ratings Limited		0.50%
Housing Development Finance Corporation Limited		0.50%
State Bank of India		0.49%
REC Limited	CRISIL AAA	0.45%
REC Limited	CRISIL AAA	0.44%
Mahindra & Mahindra Limited		0.42%
Jharkand Road Projects Implementation Company Limited	IND C	0.41%
IRB InvIT Fund		0.39%
Dalmia Bharat Limited		0.37%
Avanti Feeds Limited		0.36%
InterGlobe Aviation Limited		0.30%
TVS Motor Company Limited		0.28%
Nestle India Limited		0.27%
Indian Oil Corporation Limited		0.26%
Shree Cement Limited		0.25%
LIC Housing Finance Limited	CRISIL AAA	0.25%
Jagran Prakashan Limited		0.23%
IFGL Refractories Limited		0.22%
Hindustan Zinc Limited		0.22%
Orient Refractories Limited		0.20%
SBI Cards & Payment Services Limited		0.20%
Carborundum Universal Limited		0.20%
SKF India Limited		0.19%
PVR Limited		0.17%
Bata India Limited		0.17%
Tamil Nadu Newsprint & Papers Limited		0.16%
Shriram Transport Finance Company Limited		0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Hindustan Petroleum Corporation Limited		0.14%
Hindalco Industries Limited		0.14%
City Union Bank Limited		0.12%
Sadbhav Engineering Limited		0.12%
Bharat Petroleum Corporation Limited		0.10%
Zee Entertainment Enterprises Limited		0.09%
Bandhan Bank Limited		0.06%
Repco Home Finance Limited		0.06%
Bharat Forge Limited		0.03%
Dr. Reddy's Laboratories Limited		0.02%
Voltas Limited		0.01%
NMDC Limited		0.01%
Titan Company Limited		0.00%
Indraprastha Gas Limited		0.00%
Keval Kiran Clothing Limited		0.00%
PVR Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Colgate Palmolive (India) Limited		0.00%
Apollo Hospitals Enterprise Limited		0.00%
Nifty 50 Index		-1.62%
Cash & Current Assets		11.62%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.96%
ICICI Bank Limited		5.33%
Infosys Limited		4.62%
L&T Finance Limited	ICRA A1+	3.38%
Reliance Industries Limited		3.15%
Bharti Airtel Limited		2.55%
Pfizer Limited		2.40%
Housing Development Finance Corporation Limited		2.38%
Axis Bank Limited		2.22%
Larsen & Toubro Limited		2.10%
Whirlpool of India Limited		2.08%
Shriram City Union Finance Limited	CARE AA+	2.04%
Kotak Mahindra Bank Limited		1.99%
Eris Lifesciences Limited		1.80%
Marico Limited		1.54%
Apollo Hospitals Enterprise Limited		1.51%
Sun TV Network Limited		1.48%
UltraTech Cement Limited		1.41%
Crompton Greaves Consumer Electricals Limited		1.32%
Alkem Laboratories Limited		1.28%
Bata India Limited		1.28%
Kansai Nerolac Paints Limited		1.27%
Cipla Limited		1.26%
Atul Limited		1.24%

Sanofi India Limited	1.23%
NTPC Limited	1.12%
IRB InvIT Fund	1.09%
U.P. Power Corporation Limited	BWR AA- (SO) 1.06%
MRF Limited	1.01%
Bandhan Bank Limited	0.98%
HCL Technologies Limited	0.95%
Jubilant Foodworks Limited	0.93%
U.P. Power Corporation Limited	BWR AA- (SO) 0.90%
ICICI Lombard General Insurance Company Limited	0.86%
Cholamandalam Investment and Finance Company Limited	0.81%
Power Grid Corporation of India Limited	CRISIL AAA 0.80%
Maruti Suzuki India Limited	0.78%
Hero MotoCorp Limited	0.77%
Tech Mahindra Limited	0.77%
Volta Limited	0.77%
Coal India Limited	0.74%
Titan Company Limited	0.71%
HDB Financial Services Limited	CRISIL AAA 0.66%
Finolex Cables Limited	0.65%
REC Limited	CRISIL AAA 0.64%
Hindalco Industries Limited	0.64%
Dabur India Limited	0.64%
Bayer Cropscience Limited	0.62%
Union Bank of India	IND AA 0.62%
Dalmia Bharat Limited	0.59%
Bajaj Finance Limited	0.57%
PTC India Limited	0.57%
Bharat Electronics Limited	0.57%
ACC Limited	0.53%
Emami Limited	0.52%
Schaeffler India Limited	0.47%
NCC Limited	0.45%
Shriram City Union Finance Limited	0.45%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.45%
Sikka Ports and Terminals Limited	CRISIL AAA 0.43%
Natco Pharma Limited	0.42%
Cyient Limited	0.42%
6.18% GOI 04NOV2024	Sovereign CRISIL A+ (SO) 0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.39%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.38%
ADITYA BIRLA SUN LIFE BANKING ETF	CRISIL A+ (SO) 0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.35%
Jamnagar Utilities & Power Private Limited	CRISIL AAA 0.34%
Shree Cement Limited	0.34%
Indian Railway Finance Corporation Limited	ICRA AAA 0.34%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign 0.34%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.34%
REC Limited	CRISIL AAA 0.33%
REC Limited	ICRA AAA 0.33%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+ 0.33%
United Spirits Limited	0.33%
Shriram Transport Finance Company Limited	CRISIL AA+ 0.33%
Mahindra & Mahindra Financial Services Limited	0.32%
NMDC Limited	0.31%
Mangalore Refinery and Petrochemicals Limited	0.30%
State Bank of India	0.30%
REC Limited	CRISIL AAA 0.29%
Ashoka Buildcon Limited	0.28%
6.79% GOI (MD 15/05/2027)	Sovereign 0.27%
LIC Housing Finance Limited	CARE AAA 0.26%
Andhra Bank	CARE AA- 0.26%
Chennai Petroleum Corporation Limited	0.24%
REC Limited	CRISIL AAA 0.21%
REC Limited	CRISIL AAA 0.20%
REC Limited	CRISIL AAA 0.20%
Power Finance Corporation Limited	CRISIL AAA 0.20%
Godrej Consumer Products Limited	0.20%
First Business Receivables Trust	CRISIL AAA(SO) 0.15%
CG Power and Industrial Solutions Limited	0.15%
First Business Receivables Trust	CRISIL AAA(SO) 0.15%
First Business Receivables Trust	CRISIL AAA(SO) 0.15%
First Business Receivables Trust	CRISIL AAA(SO) 0.14%
Repco Home Finance Limited	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.14%
First Business Receivables Trust	CRISIL AAA(SO) 0.14%
REC Limited	CRISIL AAA 0.13%
REC Limited	CRISIL AAA 0.13%

8.17% GOI (MD 01/12/2044)	Sovereign 0.11%
Jharkand Road Projects Implementation Company Limited	IND C 0.10%
Entertainment Network (India) Limited	0.10%
7.17% GOI (MD 08/01/2028)	Sovereign 0.10%
Motherson Sumi Systems Limited	0.08%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign 0.08%
Aditya Birla Capital Limited	0.07%
7.59% GOI(MD 11/01/2026)	Sovereign 0.07%
REC Limited	CRISIL AAA 0.07%
REC Limited	CRISIL AAA 0.07%
Rainbow Devices Trust	ICRA AAA (SO) 0.07%
Rainbow Devices Trust	ICRA AAA (SO) 0.07%
Power Grid Corporation of India Limited	CRISIL AAA 0.07%
Rainbow Devices Trust	ICRA AAA (SO) 0.07%
Housing Development Finance Corporation Limited	CRISIL AAA 0.07%
REC Limited	CRISIL AAA 0.07%
Small Industries Development Bank of India	CARE AAA 0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.04%
8.42% GUJARAT -10NOV20 SDL	Sovereign 0.02%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign 0.00%
Vodafone Idea Limited	BWR BB- 0.00%
Vodafone Idea Limited	CARE BB- 0.00%
Magnasound (I) Limited	0.00%
Globsyn Technologies Limited	0.00%
Brillio Technologies Pvt Limited	0.00%
Cash & Current Assets	3.89%
Total	100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty 50 Index		29.56%
Reliance Industries Limited		7.80%
HDFC Bank Limited		7.14%
Housing Development Finance Corporation Limited		5.45%
Infosys Limited		4.31%
ICICI Bank Limited		4.05%
Tata Consultancy Services Limited		3.48%
Kotak Mahindra Bank Limited		2.99%
ITC Limited		2.61%
Hindustan Unilever Limited		2.58%
Bharti Airtel Limited		1.86%
Larsen & Toubro Limited		1.82%
Axis Bank Limited		1.62%
Asian Paints Limited		1.30%
State Bank of India		1.20%
Maruti Suzuki India Limited		1.17%
Nestle India Limited		1.05%
Bajaj Finance Limited		1.01%
HCL Technologies Limited		0.97%
Sun Pharmaceutical Industries Limited		0.83%
Dr. Reddy's Laboratories Limited		0.79%
NTPC Limited		0.75%
Power Grid Corporation of India Limited		0.68%
Titan Company Limited		0.67%
UltraTech Cement Limited		0.66%
Britannia Industries Limited		0.61%
Mahindra & Mahindra Limited		0.58%
Bajaj Auto Limited		0.56%
Tech Mahindra Limited		0.56%
Bajaj Finserv Limited		0.51%
Coal India Limited		0.51%
Cipla Limited		0.49%
Bharat Petroleum Corporation Limited		0.49%
Oil & Natural Gas Corporation Limited		0.48%
Wipro Limited		0.47%
IndusInd Bank Limited		0.46%
Hero MotoCorp Limited		0.46%
Shree Cement Limited		0.38%
UPL Limited		0.38%
Tata Steel Limited		0.37%
Adani Ports and Special Economic Zone Limited		0.37%
Indian Oil Corporation Limited		0.35%
Eicher Motors Limited		0.34%
Grasim Industries Limited		0.33%
Hindalco Industries Limited		0.31%
JSW Steel Limited		0.30%
GAIL (India) Limited		0.29%
Tata Motors Limited		0.27%
Vedanta Limited		0.27%
Bharti Infratel Limited		0.24%
Zee Entertainment Enterprises Limited		0.23%
Tata Steel Limited		0.00%
Yes Bank Limited		0.00%
Cash & Current Assets		3.03%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets		Rating %
HDFC Bank Limited		8.96%
ICICI Bank Limited		7.82%

Infosys Limited	6.27%
Reliance Industries Limited	5.49%
Bharti Airtel Limited	4.75%
Housing Development Finance Corporation Limited	3.73%
Axis Bank Limited	3.33%
NTPC Limited	3.28%
Kotak Mahindra Bank Limited	3.13%
Cipla Limited	3.09%
Larsen & Toubro Limited	2.99%
HCL Technologies Limited	2.49%
Sanofi India Limited	2.08%
State Bank of India	1.88%
ITC Limited	1.82%
Maruti Suzuki India Limited	1.63%
Crompton Greaves Consumer Electricals Limited	1.56%
Tech Mahindra Limited	1.56%
ACC Limited	1.46%
Sun Pharmaceutical Industries Limited	1.42%
Coal India Limited	1.36%
UltraTech Cement Limited	1.35%
Dabur India Limited	1.32%
Bajaj Finance Limited	1.31%
ICICI Lombard General Insurance Company Limited	1.27%
Hindustan Petroleum Corporation Limited	1.06%
Britannia Industries Limited	0.99%
Bayer Cropscience Limited	0.98%
Hindalco Industries Limited	0.95%
Torrent Pharmaceuticals Limited	0.94%
Cholamandalam Investment and Finance Company Limited	0.93%
ICICI Prudential Life Insurance Company Limited	0.90%
Titan Company Limited	0.84%
Godrej Consumer Products Limited	0.80%
Akzo Nobel India Limited	0.78%
Mahindra & Mahindra Limited	0.77%
Emami Limited	0.75%
Bharat Electronics Limited	0.62%
Hero MotoCorp Limited	0.58%
Avenue Supermarts Limited	0.57%
Motherson Sumi Systems Limited	0.55%
Indian Oil Corporation Limited	0.50%
IndusInd Bank Limited	0.45%
Cummins India Limited	0.44%
Grasim Industries Limited	0.43%
Hindustan Unilever Limited	0.40%
Eicher Motors Limited	0.36%
Aditya Birla Sun Life Nifty ETF - Growth	0.35%
DLF Limited	0.32%
Shriram City Union Finance Limited	0.31%
Bosch Limited	0.27%
GE Power India Limited	0.25%
IDFC Limited	0.23%
SBI Cards & Payment Services Limited	0.23%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.21%
IRB Infrastructure Developers Limited	0.20%
Bandhan Bank Limited	0.14%
United Spirits Limited	0.13%
Tata Motors Limited	0.13%
Aditya Birla Capital Limited	0.10%
CG Power and Industrial Solutions Limited	0.08%
Max Financial Services Limited	0.08%
Adani Ports and Special Economic Zone Limited	0.07%
InterGlobe Aviation Limited	0.04%
Hero MotoCorp Limited	-0.07%
IndusInd Bank Limited	-0.08%
Maruti Suzuki India Limited	-0.16%
Reliance Industries Limited	-0.27%
Infosys Limited	-0.42%
Cash & Current Assets	6.93%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		Rating %
HDFC Bank Limited		9.07%
ICICI Bank Limited		7.95%
Infosys Limited		6.63%
Bharti Airtel Limited		5.71%
Reliance Industries Limited		5.11%
NTPC Limited		4.69%
Housing Development Finance Corporation Limited		4.62%
Cipla Limited		4.59%
Axis Bank Limited		3.53%
Kotak Mahindra Bank Limited		3.44%
HCL Technologies Limited		2.99%
Sun TV Network Limited		2.83%
UltraTech Cement Limited		2.76%
Dabur India Limited		2.70%
Maruti Suzuki India Limited		2.58%
Larsen & Toubro Limited		2.56%

Crompton Greaves Consumer Electricals Limited	2.55%
Coal India Limited	2.40%
Bajaj Finance Limited	1.93%
Cholamandalam Investment and Finance Company Limited	1.91%
Tech Mahindra Limited	1.74%
Alkem Laboratories Limited	1.60%
United Spirits Limited	1.56%
ICICI Lombard General Insurance Company Limited	1.51%
State Bank of India	1.30%
Hindalco Industries Limited	0.89%
State Bank of India	0.83%
SBI Life Insurance Company Limited	0.53%
Dabur India Limited	-0.36%
Reliance Industries Limited	-0.40%
Maruti Suzuki India Limited	-0.68%
Infosys Limited	-0.83%
Cash & Current Assets	11.79%
Total	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.00%
ICICI Bank Limited	8.69%
Bharti Airtel Limited	6.35%
Infosys Limited	4.63%
Sun Pharmaceutical Industries Limited	4.48%
Dr. Reddy's Laboratories Limited	3.83%
ICICI Lombard General Insurance Company Limited	2.75%
Axis Bank Limited	2.60%
HCL Technologies Limited	2.42%
Reliance Industries Limited	2.35%
Kotak Mahindra Bank Limited	2.34%
Apollo Hospitals Enterprise Limited	2.09%
Exide Industries Limited	2.02%
Bajaj Finance Limited	1.99%
United Spirits Limited	1.72%
State Bank of India	1.68%
Tata Steel Limited	1.65%
Strides Pharma Science Limited	1.43%
PVR Limited	1.38%
Castrol India Limited	1.26%
Bharat Forge Limited	1.26%
ACC Limited	1.24%
UltraTech Cement Limited	1.19%
Whirlpool of India Limited	1.18%
Titan Company Limited	1.07%
Tata Consumer Products Limited	1.05%
Just Dial Limited	1.04%
Housing Development Finance Corporation Limited	1.02%
CESC Limited	1.01%
IndusInd Bank Limited	1.00%
Atul Limited	0.98%
METROPOLIS HEALTHCARE LIMITED	0.91%
Bharat Electronics Limited	0.90%
Tech Mahindra Limited	0.88%
Radico Khaitan Limited	0.86%
Century Textiles & Industries Limited	0.81%
Hindalco Industries Limited	0.80%
Dalmia Bharat Limited	0.79%
Max Financial Services Limited	0.79%
Cholamandalam Investment and Finance Company Limited	0.77%
Maruti Suzuki India Limited	0.76%
Tata Chemicals Limited	0.74%
RBL Bank Limited	0.73%
Kansai Nerolac Paints Limited	0.63%
Hero MotoCorp Limited	0.58%
Mphasis Limited	0.51%
Cipla Limited	0.51%
MRF Limited	0.49%
NMDC Limited	0.47%
Bharat Petroleum Corporation Limited	0.44%
Bajaj Finserv Limited	0.39%
AIA Engineering Limited	0.34%
Volta Limited	0.34%
Dishman Carbogen Amcis Limited	0.26%
Eris Lifesciences Limited	0.21%
IDFC Limited	0.20%
Havells India Limited	0.19%
Marico Limited	0.16%
SBI Cards & Payment Services Limited	0.15%
Dish TV India Limited	0.14%
Shriram City Union Finance Limited	0.10%
Kewal Kiran Clothing Limited	0.06%
Aditya Birla Capital Limited	0.03%
Muthoot Capital Services Limited	0.03%
SPENCER'S RETAIL LIMITED	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mns Infrastructure Limited	0.00%
Cash & Current Assets	7.31%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	%
ICICI Bank Limited	8.28%
HDFC Bank Limited	6.91%
Bharti Airtel Limited	5.41%
Reliance Industries Limited	5.08%
Kotak Mahindra Bank Limited	3.59%
Info Edge (India) Limited	3.46%
Crompton Greaves Consumer Electricals Limited	3.41%
Shree Cement Limited	3.27%
Natco Pharma Limited	3.07%
Atul Limited	2.92%
Bajaj Finance Limited	2.91%
Axis Bank Limited	2.74%
Volta Limited	2.63%
Larsen & Toubro Infotech Limited	2.62%
Avenue Supermarkets Limited	2.52%
Nestle India Limited	2.40%
The Ramco Cements Limited	2.30%
ICICI Lombard General Insurance Company Limited	2.27%
Gujarat Gas Limited	2.15%
Bandhan Bank Limited	2.13%
HDFC Life Insurance Company Limited	1.99%
Bata India Limited	1.93%
SRF Limited	1.81%
PI Industries Limited	1.73%
Whirlpool of India Limited	1.70%
Apollo Hospitals Enterprise Limited	1.53%
Blocco Limited	1.53%
JK Cement Limited	1.48%
Cipla Limited	1.40%
Thermax Limited	1.33%
V-Guard Industries Limited	1.22%
Affle (India) Limited	1.21%
Titan Company Limited	1.19%
Jubilant Foodworks Limited	1.10%
Avanti Feeds Limited	0.96%
Oberoi Realty Limited	0.95%
Torrent Pharmaceuticals Limited	0.90%
Bajaj Finance Limited	0.89%
L&T Technology Services Limited	0.72%
Strides Pharma Science Limited	0.58%
Eris Lifesciences Limited	0.57%
ICICI Securities Limited	0.55%
Bayer Cropscience Limited	0.51%
Cholamandalam Investment and Finance Company Limited	0.46%
PVR Limited	0.35%
Birla Corporation Limited	0.21%
Century Textiles & Industries Limited	0.15%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	0.96%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Pfizer Limited		10.95%
Honeywell Automation India Limited		9.51%
Bayer Cropscience Limited		8.83%
Kotak Mahindra Bank Limited		7.55%
GlaxoSmithKline Pharmaceuticals Limited		7.27%
Gillette India Limited		6.98%
Johnson Controls - Hitachi Air Conditioning India Limited		5.74%
Hindustan Unilever Limited		4.55%
Kansai Nerolac Paints Limited		4.17%
Bata India Limited		3.99%
Procter & Gamble Hygiene and Health Care Limited		3.99%
ICRA Limited		2.98%
Maruti Suzuki India Limited		2.68%
Fortis Healthcare Limited		2.53%
IDFC First Bank Limited		2.37%
Bosch Limited		2.10%
Quess Corp Limited		1.39%
Schaeffler India Limited		1.32%
Colgate Palmolive (India) Limited		1.19%
WABCO India Limited		1.14%
CRISIL Limited		1.10%
Nestle India Limited		0.89%
Thomas Cook (India) Limited		0.83%
Cummins India Limited		0.56%
ACC Limited		0.51%
Sanofi India Limited		0.40%
Castrol India Limited		0.38%
Oracle Financial Services Software Limited		0.31%
Ambuja Cements Limited		0.26%
Siemens Limited		0.22%
Akzo Nobel India Limited		0.20%
SML Isuzu Limited		0.16%
GE Power India Limited		0.14%
ABB India Limited		0.12%
Blue Dart Express Limited		0.08%
ITD Cementation India Limited		0.08%
Disa India Limited		0.08%

GE T&D India Limited	0.04%
Schneider Electric Infrastructure Limited	0.04%
ABB Power Products And Systems India Ltd	0.02%
Sree Jayalakshmi Autospin Limited	0.00%
Jainpur Straw Bnd	0.00%
Visakha Aqua Farm	0.00%
Sri Venkatesha Mill Limited	0.00%
Maruti Cortex Limited	0.00%
Cash & Current Assets	2.35%
Total	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Coromandel International Limited	4.46%
Torrent Power Limited	3.34%
Gujarat State Petronet Limited	3.31%
Sanofi India Limited	3.25%
Pfizer Limited	3.13%
Cadila Healthcare Limited	2.76%
IPCA Laboratories Limited	2.63%
Apollo Hospitals Enterprise Limited	2.49%
Mahindra CIE Automotive Limited	2.40%
Crompton Greaves Consumer Electricals Limited	2.36%
Cholamandalam Financial Holdings Limited	2.29%
Max Financial Services Limited	2.25%
Alkem Laboratories Limited	2.14%
KEC International Limited	2.08%
The Federal Bank Limited	2.06%
Whirlpool of India Limited	1.91%
TeamLease Services Limited	1.89%
UltraTech Cement Limited	1.89%
Volta Limited	1.88%
Havells India Limited	1.80%
DCB Bank Limited	1.72%
Cholamandalam Investment and Finance Company Limited	1.70%
RBL Bank Limited	1.62%
PNC Infratech Limited	1.60%
Gujarat Fluorochemicals Limited	1.59%
Mphasis Limited	1.55%
ICICI Bank Limited	1.54%
The Ramco Cements Limited	1.47%
HCL Technologies Limited	1.45%
Sun TV Network Limited	1.43%
Emami Limited	1.41%
Tata Power Company Limited	1.35%
Kansai Nerolac Paints Limited	1.34%
Bharat Electronics Limited	1.34%
Fortis Healthcare Limited	1.32%
Aditya Birla Fashion and Retail Limited	1.29%
Mangalore Refinery and Petrochemicals Limited	1.29%
Bayer Cropscience Limited	1.23%
Thermax Limited	1.16%
POLYCARB INDIA Limited	1.16%
LIC Housing Finance Limited	1.13%
Tata Consumer Products Limited	1.12%
Akzo Nobel India Limited	1.11%
GFL Limited	1.09%
AU Small Finance Bank Limited	1.01%
Container Corporation of India Limited	0.99%
MRF Limited	0.97%
Mahindra & Mahindra Financial Services Limited	0.88%
Exide Industries Limited	0.84%
Bharti Airtel Limited	0.79%
Bharat Petroleum Corporation Limited	0.79%
Century Textiles & Industries Limited	0.78%
Tech Mahindra Limited	0.62%
Quess Corp Limited	0.61%
Sterlite Technologies Limited	0.54%
Aditya Birla Capital Limited	0.08%
Cash & Current Assets	7.80%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
Deepak Nitrite Limited	5.52%
Multi Commodity Exchange of India Limited	3.56%
Cadila Healthcare Limited	3.53%
Gujarat State Petronet Limited	3.26%
Johnson Controls - Hitachi Air Conditioning India Limited	3.04%
TeamLease Services Limited	2.91%
Coromandel International Limited	2.89%
ICICI Bank Limited	2.89%
Narayana Hrudayalaya Limited	2.87%
Security and Intelligence Services (India) Limited	2.84%
KEC International Limited	2.84%
JK Cement Limited	2.71%
Tata Metaliks Limited	2.65%
INOX Leisure Limited	2.44%
Bajaj Electricals Limited	2.42%



Mahindra CIE Automotive Limited	2.18%
Cholamandalam Financial Holdings Limited	2.16%
V-Guard Industries Limited	2.14%
DCB Bank Limited	2.05%
The Federal Bank Limited	2.01%
METROPOLIS HEALTHCARE LIMITED	1.97%
IRB Infrastructure Developers Limited	1.89%
PNC Infratech Limited	1.86%
Jyothy Laboratories Limited	1.85%
Cyient Limited	1.55%
BEML Limited	1.51%
Minda Corporation Limited	1.46%
Eris Lifesciences Limited	1.36%
Redington (India) Limited	1.35%
Just Dial Limited	1.35%
Endurance Technologies Limited	1.34%
JM Financial Limited	1.28%
Gujarat Fluorochemicals Limited	1.21%
Cholamandalam Investment and Finance Company Limited	1.21%
IndoStar Capital Finance Limited	1.19%
Tata Power Company Limited	1.15%
Welspun India Limited	1.15%
Bajaj Consumer Care Ltd	1.14%
Sun TV Network Limited	1.12%
Atul Auto Limited	1.06%
Ramkrishna Forgings Limited	1.01%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.98%
Prince Pipes & Fittings Limited	0.85%
Sandhar Technologies Limited	0.82%
Satin Creditcare Network Limited	0.77%
CARE Ratings Limited	0.77%
IG Petrochemicals limited	0.74%
Nitin Spinners Limited	0.71%
VIP Industries Limited	0.70%
Cochin Shipyard Limited	0.68%
NCC Limited	0.63%
Chennai Petroleum Corporation Limited	0.60%
Delta Corp Limited	0.42%
Tejas Networks Limited	0.37%
Somany Home Innovation Limited	0.35%
CG Power and Industrial Solutions Limited	0.32%
Sanghi Industries Limited	0.30%
S Chand And Company Limited	0.23%
J.K. Lakshmi Cement Limited	0.08%
Reliance Home Finance Limited	0.06%
Cash & Current Assets	3.70%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Biocon Limited	3.64%
State Bank of India	3.38%
Tata Consumer Products Limited	2.90%
UltraTech Cement Limited	2.82%
Deepak Nitrite Limited	2.77%
Gujarat Alkalies and Chemicals Limited	2.70%
Cipla Limited	2.65%
MRF Limited	2.49%
IPCA Laboratories Limited	2.43%
ICICI Bank Limited	2.26%
Cadila Healthcare Limited	2.25%
Atul Limited	2.23%
Bharat Electronics Limited	2.19%
HDFC Life Insurance Company Limited	2.18%
Colgate Palmolive (India) Limited	2.06%
KEC International Limited	1.90%
Hindalco Industries Limited	1.85%
Lupin Limited	1.84%
Sun TV Network Limited	1.72%
NTPC Limited	1.64%
Bharti Airtel Limited	1.64%
K.P.R. Mill Limited	1.59%
Marico Limited	1.48%
Akzo Nobel India Limited	1.35%
PTC India Limited	1.34%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.33%
Siemens Limited	1.33%
Alkem Laboratories Limited	1.31%
The Ramco Cements Limited	1.22%
Cyient Limited	1.15%
Bata India Limited	1.14%
Hindustan Petroleum Corporation Limited	1.12%
NCC Limited	1.10%
Bharat Petroleum Corporation Limited	1.09%
CARE Ratings Limited	1.04%
Shree Cement Limited	1.01%
Godrej Consumer Products Limited	1.00%
Suven Pharmaceuticals Limited	1.00%
Strides Pharma Science Limited	0.97%
Gujarat State Fertilizers & Chemicals Limited	0.91%
VIP Industries Limited	0.91%
Bajaj Consumer Care Ltd	0.88%
Dalmia Bharat Limited	0.88%
Sterlite Technologies Limited	0.87%
SBI Cards & Payment Services Limited	0.83%
V-Mart Retail Limited	0.81%
Chambal Fertilizers & Chemicals Limited	0.72%

Nath Bio-Genes (India) Limited	0.71%
Cummins India Limited	0.70%
Narayana Hrudayalaya Limited	0.70%
Emami Limited	0.68%
Kansai Nerolac Paints Limited	0.58%
Crompton Greaves Consumer Electricals Limited	0.57%
Majesco Limited	0.57%
Quess Corp Limited	0.55%
DCB Bank Limited	0.55%
Ramkrishna Forgings Limited	0.52%
Jamna Auto Industries Limited	0.48%
JK Cement Limited	0.47%
Chennai Petroleum Corporation Limited	0.43%
Bharat Bijlee Limited	0.40%
Engineers India Limited	0.39%
Adani Ports and Special Economic Zone Limited	0.36%
WELSPUN CORP LIMITED	0.34%
Rane Holdings Limited	0.33%
SBI Life Insurance Company Limited	0.31%
IG Petrochemicals limited	0.26%
CG Power and Industrial Solutions Limited	0.24%
Sanghi Industries Limited	0.20%
Tejas Networks Limited	0.15%
Satin Creditcare Network Limited	0.14%
Bayer Cropscience Limited	0.14%
Welspun India Limited	0.09%
NIIT Technologies Limited	0.06%
Cash & Current Assets	11.14%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Hindustan Unilever Limited	7.43%
Reliance Industries Limited	6.62%
Dr. Reddy's Laboratories Limited	4.33%
Sun Pharmaceutical Industries Limited	4.19%
HeidelbergCement India Limited	4.12%
Rallis India Limited	4.05%
Asian Paints Limited	3.97%
Kansai Nerolac Paints Limited	3.64%
Hindustan Zinc Limited	3.61%
ITC Limited	3.29%
AIA Engineering Limited	2.90%
Voltas Limited	2.85%
Maruti Suzuki India Limited	2.78%
Dabur India Limited	2.76%
Bharat Electronics Limited	2.69%
Tata Steel Limited	2.59%
UltraTech Cement Limited	2.25%
WABCO India Limited	2.23%
United Breweries Limited	2.12%
Titan Company Limited	1.75%
United Spirits Limited	1.64%
GlaxoSmithKline Pharmaceuticals Limited	1.63%
Tata Consumer Products Limited	1.60%
Century Textiles & Industries Limited	1.49%
Bharat Forge Limited	1.40%
Eris Lifesciences Limited	1.36%
Strides Pharma Science Limited	1.25%
Hero MotoCorp Limited	1.22%
The India Cements Limited	1.17%
Endurance Technologies Limited	1.13%
Tata Chemicals Limited	1.13%
Cummins India Limited	1.08%
Eicher Motors Limited	1.05%
Greaves Cotton Limited	1.02%
Hindalco Industries Limited	0.88%
Prataap Snacks Limited	0.73%
Kewal Kiran Clothing Limited	0.69%
Dishman Carbogen Amcis Limited	0.54%
Somany Home Innovation Limited	0.42%
HSIL Limited	0.30%
Clariant Chemicals (India) Limited	0.13%
Tata Steel Limited	0.01%
Cash & Current Assets	7.93%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	13.38%
HDFC Bank Limited	11.53%
ICICI Lombard General Insurance Company Limited	8.70%
Kotak Mahindra Bank Limited	7.34%
Bajaj Finance Limited	6.96%
Bandhan Bank Limited	6.76%
Axis Bank Limited	5.47%
HDFC Life Insurance Company Limited	4.47%
Bajaj Finserv Limited	4.42%
State Bank of India	3.58%

Housing Development Finance Corporation Limited	3.47%
Cholamandalam Investment and Finance Company Limited	2.84%
DCB Bank Limited	1.93%
IndusInd Bank Limited	1.67%
ICICI Prudential Life Insurance Company Limited	1.52%
RBL Bank Limited	1.47%
Repco Home Finance Limited	1.44%
Cholamandalam Financial Holdings Limited	1.32%
SBI Cards & Payment Services Limited	1.18%
ADITYA BIRLA SUN LIFE BANKING ETF	1.16%
JM Financial Limited	0.99%
City Union Bank Limited	0.85%
SBI Life Insurance Company Limited	0.69%
ICRA Limited	0.42%
PNB Housing Finance Limited	0.27%
Cash & Current Assets	6.19%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	7.39%
Pfizer Limited	4.45%
Sanofi India Limited	4.10%
ICICI Securities Limited	4.07%
Coal India Limited	3.23%
Mahanagar Gas Limited	2.95%
ITC Limited	2.92%
Starbucks ORD	2.69%
NTPC Limited	2.66%
Larsen & Toubro Infotech Limited	2.64%
Dhanuka Agritech Limited	2.53%
Orient Refractories Limited	2.41%
Tata Consultancy Services Limited	2.35%
L'OREAL	2.30%
Avanti Feeds Limited	2.21%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.20%
Multi Commodity Exchange of India Limited	2.13%
City Union Bank Limited	2.04%
Castrol India Limited	2.03%
ICICI Bank Limited	1.98%
Bharat Electronics Limited	1.90%
Akzo Nobel India Limited	1.83%
Procter & Gamble Hygiene and Health Care Limited	1.82%
Tech Mahindra Limited	1.82%
NLC India Limited	1.82%
Kotak Mahindra Bank Limited	1.71%
Kewal Kiran Clothing Limited	1.71%
HDFC Bank Limited	1.67%
Strides Pharma Science Limited	1.41%
Accenture PLC	1.41%
CARE Ratings Limited	1.40%
Sun TV Network Limited	1.28%
Greaves Cotton Limited	1.27%
Bharat Petroleum Corporation Limited	1.22%
Colgate Palmolive (India) Limited	1.17%
Dalmia Bharat Limited	1.09%
Natco Pharma Limited	1.02%
SJVN Limited	1.01%
Tamil Nadu Newsprint & Papers Limited	0.96%
Indian Oil Corporation Limited	0.93%
Hero MotoCorp Limited	0.90%
Persistent Systems Limited	0.89%
PTC India Limited	0.87%
ACC Limited	0.79%
State Bank of India	0.74%
Mphasis Limited	0.69%
IRB Infrastructure Developers Limited	0.67%
Oriental Hotels Limited	0.66%
Hindustan Petroleum Corporation Limited	0.58%
GHCL Limited	0.53%
Container Corporation of India Limited	0.48%
Cyient Limited	0.46%
CRISIL Limited	0.46%
Swaraj Engines Limited	0.37%
Sonata Software Limited	0.35%
LIC Housing Finance Limited	0.33%
PNB Housing Finance Limited	0.18%
The Federal Bank Limited	0.04%
NMDC Limited	0.01%
Cash & Current Assets	2.26%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.95%
UltraTech Cement Limited	6.42%
NCC Limited	5.71%
NTPC Limited	5.31%
Coal India Limited	4.77%
Bharti Airtel Limited	4.45%



PNC Infratech Limited	4.19%
Larsen & Toubro Limited	3.73%
H.G. Infra Engineering Limited	3.38%
Bharat Electronics Limited	3.30%
Mahanagar Gas Limited	3.08%
Orient Refractories Limited	2.90%
Carborundum Universal Limited	2.76%
Shree Cement Limited	2.50%
ICICI Bank Limited	2.47%
IRB Infrastructure Developers Limited	2.30%
Dalmia Bharat Limited	2.22%
Engineers India Limited	1.89%
Ashoka Buildcon Limited	1.88%
LIC Housing Finance Limited	1.85%
Ashok Leyland Limited	1.75%
The India Cements Limited	1.69%
KNR Constructions Limited	1.68%
The Ramco Cements Limited	1.46%
Finolex Cables Limited	1.46%
POLYCAB INDIA Limited	1.30%
WELSPUN CORP LIMITED	1.22%
Greaves Cotton Limited	1.20%
IFGL Refractories Limited	1.05%
Orient Cement Limited	1.03%
Power Mech Projects Limited	0.87%
Ahluwalia Contracts (India) Limited	0.81%
Sadbhav Engineering Limited	0.81%
JK Cement Limited	0.71%
PNB Housing Finance Limited	0.63%
Maithan Alloys Limited	0.48%
PTC India Limited	0.42%
KEC International Limited	0.40%
ABB India Limited	0.39%
Cholamandalam Investment and Finance Company Limited	0.38%
Nava Bharat Ventures Limited	0.34%
Repco Home Finance Limited	0.24%
Aditya Birla Capital Limited	0.18%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	4.44%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	23.67%
Bharti Airtel Limited	11.93%
HCL Technologies Limited	6.89%
Tech Mahindra Limited	6.40%
Honeywell Automation India Limited	6.23%
Cyient Limited	4.78%
Just Dial Limited	4.34%
Tata Consultancy Services Limited	4.01%
Apple Inc.	3.62%
Sun TV Network Limited	3.25%
Majesco Limited	3.00%
MICROSOFT CORPORATION	2.66%
Mphasis Limited	2.40%
Sonata Software Limited	2.27%
KPIIT Technologies Limited	1.80%
Accenture PLC	0.83%
Persistent Systems Limited	0.56%
Qess Corp Limited	0.55%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Tech Mahindra Limited	-1.40%
Cash & Current Assets	12.18%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.48%
ICICI Bank Limited	5.69%
ITC Limited	4.02%
Bharti Airtel Limited	3.78%
Housing Development Finance Corporation Limited	3.30%
Kotak Mahindra Bank Limited	2.41%
Maruti Suzuki India Limited	2.33%
Colgate Palmolive (India) Limited	2.25%
Axis Bank Limited	2.12%
Britannia Industries Limited	2.01%
Tata Consumer Products Limited	1.87%
ICICI Lombard General Insurance Company Limited	1.83%
Sun Pharmaceutical Industries Limited	1.79%
Dr. Reddy's Laboratories Limited	1.62%
Cipla Limited	1.57%
Bajaj Finserv Limited	1.56%
Torrent Pharmaceuticals Limited	1.51%
Avenue Supermarts Limited	1.47%
UltraTech Cement Limited	1.44%

Apollo Hospitals Enterprise Limited	1.42%
United Breweries Limited	1.38%
Whirlpool of India Limited	1.29%
Nestle India Limited	1.28%
Volta Limited	1.27%
Sanofi India Limited	1.25%
ACC Limited	1.24%
Phoenix Mills Limited	1.23%
MRF Limited	1.22%
Hero MotoCorp Limited	1.22%
Titan Company Limited	1.22%
Crompton Greaves Consumer Electricals Limited	1.19%
ICICI Prudential Life Insurance Company Limited	1.19%
Asian Paints Limited	1.19%
Trent Limited	1.15%
Bajaj Finance Limited	1.11%
Eicher Motors Limited	1.10%
Marico Limited	1.10%
Dabur India Limited	1.10%
United Spirits Limited	1.09%
Jubilant Foodworks Limited	1.09%
Exide Industries Limited	1.08%
Max Financial Services Limited	1.07%
Radico Khaitan Limited	1.05%
Hindustan Unilever Limited	1.04%
GlaxoSmithKline Pharmaceuticals Limited	1.02%
TVS Motor Company Limited	0.99%
Narayana Hrudayalaya Limited	0.98%
Bata India Limited	0.93%
Zydus Wellness Limited	0.92%
Relaxo Footwears Limited	0.91%
PVR Limited	0.90%
Godrej Consumer Products Limited	0.89%
Kansai Nerolac Paints Limited	0.83%
POLYCAB INDIA Limited	0.80%
Cholamandalam Investment and Finance Company Limited	0.75%
The Ramco Cements Limited	0.75%
Blue Star Limited	0.65%
RBL Bank Limited	0.61%
City Union Bank Limited	0.57%
Prince Pipes & Fittings Limited	0.56%
Aditya Birla Fashion and Retail Limited	0.52%
IndusInd Bank Limited	0.51%
Century Textiles & Industries Limited	0.44%
TCNS CLOTHING CO. LIMITED	0.39%
Alkem Laboratories Limited	0.32%
Prataap Snacks Limited	0.20%
Aditya Birla Capital Limited	0.07%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	5.91%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
MICROSOFT CORPORATION	2.97%
Facebook Inc	2.93%
VEEVA SYSTEMS INC	2.79%
Yum China Holdings Inc	2.76%
Raytheon Technologies Corp	2.65%
Alphabet Inc A	2.65%
Berkshire Hathaway Inc	2.43%
MCDONALD'S CORPORATION	2.41%
SALESFORCE.COM INC	2.37%
The Walt Disney Company	2.32%
Alibaba Group Holding Ltd	2.24%
Servicenow Inc	2.22%
Tyler Technologies Inc	2.22%
Intel Corp	2.12%
AMGEN INC	2.09%
Roche Holdings Ag Genus Bearer Shs	2.08%
Commonwealth Bank of Australia	2.06%
Sanofi	2.04%
Merck & Co Inc	1.99%
GUIDEWIRE SOFTWARE INC	1.97%
Medtronic PLC	1.96%
Bank Of America Corp	1.95%
Novo Nordisk A/S	1.93%
Amazon Com Inc	1.90%
ROYAL BANK OF CANADA	1.82%
Glaxosmithkline PLC	1.80%
Essilorluxottica	1.79%
THE TORONTO-DOMINION BANK	1.76%
Deere And Co Limited	1.74%
Enbridge Inc	1.73%
Microchip Technology Inc	1.73%
Unilever NV	1.70%
Canadian Pacific Railway Ltd	1.63%
EMERSON ELECTRIC CO	1.57%
KLA TENCOR CORPORATION	1.56%
Caterpillar Inc	1.54%
Starbucks ORD	1.52%

Blackrock Inc	1.51%
PHILIP MORRIS INTERNATIONAL INC	1.51%
Kellogg Co	1.47%
Brambles Limited	1.43%
Kao Corporation	1.31%
Grupo Aeroportuario del Pacifico SAB de CV	1.21%
PEPSICO INC	1.18%
Equifax Inc	1.13%
CSX Corp	1.08%
Zimmer Biomet Holdings Inc	1.07%
Airbus SE	1.06%
SAFRAN SA	1.03%
Dominion Energy Inc	1.01%
Cerner Corp	0.98%
Bristol-Myers Squibb Co	0.49%
Otis Worldwide Corp	0.41%
Carrier Global Corp	0.28%
ALCON INC	0.22%
Cash & Current Assets	4.66%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	7.17%
Housing Development Finance Corporation Limited	6.77%
ICICI Bank Limited	4.98%
Reliance Industries Limited	3.86%
VST Industries Limited	3.02%
Sanofi India Limited	2.98%
InterGlobe Aviation Limited	2.53%
Kotak Mahindra Bank Limited	2.49%
Orient Refractories Limited	2.19%
V-Mart Retail Limited	1.61%
Hero MotoCorp Limited	1.49%
IFGL Refractories Limited	1.39%
JK Cement Limited	1.37%
Mahanagar Gas Limited	1.34%
Strides Pharma Science Limited	1.27%
Dalmia Bharat Limited	1.26%
Alphabet Inc A	1.23%
J.K. Lakshmi Cement Limited	1.23%
Avanti Feeds Limited	1.17%
The India Cements Limited	1.16%
Mahindra & Mahindra Limited	1.10%
UltraTech Cement Limited	1.08%
HeidelbergCement India Limited	1.08%
Qess Corp Limited	1.03%
MICROSOFT CORPORATION	1.02%
City Union Bank Limited	1.02%
Tech Mahindra Limited	1.01%
Kewal Kiran Clothing Limited	0.98%
Repco Home Finance Limited	0.98%
Raytheon Technologies Corp	0.95%
ROYAL BANK OF CANADA	0.95%
State Bank of India	0.93%
The Walt Disney Company	0.90%
Facebook Inc	0.89%
Honeywell Automation India Limited	0.88%
Yum China Holdings Inc	0.87%
VEEVA SYSTEMS INC	0.87%
United Spirits Limited	0.82%
Glaxosmithkline PLC	0.82%
Servicenow Inc	0.81%
Tyler Technologies Inc	0.81%
SRF Limited	0.80%
Bank Of America Corp	0.80%
Shriram City Union Finance Limited	0.78%
Alibaba Group Holding Ltd	0.78%
Berkshire Hathaway Inc	0.76%
Dabur India Limited	0.75%
Maithan Alloys Limited	0.74%
Merck & Co Inc	0.74%
Starbucks ORD	0.73%
THE TORONTO-DOMINION BANK	0.70%
Axis Bank Limited	0.68%
Deere And Co Limited	0.68%
Kansas City Southern	0.66%
MCDONALD'S CORPORATION	0.65%
Sanofi	0.65%
Radico Khaitan Limited	0.63%
Enbridge Inc	0.63%
GUIDEWIRE SOFTWARE INC	0.63%
Commonwealth Bank of Australia	0.61%
WELSPUN CORP LIMITED	0.60%
NCC Limited	0.60%
Novo Nordisk A/S	0.58%
Medtronic PLC	0.57%
SALESFORCE.COM INC	0.55%
AMGEN INC	0.54%
Unilever NV	0.54%
Microchip Technology Inc	0.53%
Blackrock Inc	0.53%
PHILIP MORRIS INTERNATIONAL INC	0.53%

Grupo Aeroportuario del Pacifico SAB de CV	0.52%
PEPSICO INC	0.46%
Cyient Limited	0.46%
Kellogg Co	0.45%
NBCC (India) Limited	0.42%
Essilorluxottica	0.42%
Caterpillar Inc	0.41%
Roche Holdings Ag Genus Bearer Shs	0.40%
KLA TENCOR CORPORATION	0.40%
Kao Corporation	0.36%
Indian Terrain Fashions Limited	0.36%
Equifax Inc	0.33%
Jamna Auto Industries Limited	0.30%
Zimmer Biomet Holdings Inc	0.28%
Dominion Energy Inc	0.27%
PTC India Limited	0.19%
Otis Worldwide Corp	0.17%
ALCON INC	0.12%
Carrier Global Corp	0.12%
GHCL Limited	0.10%
Exide Industries Limited	0.08%
Cash & Current Assets	4.11%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ARCHER-DANIELS-MIDLAND CO	8.78%
TYSON FOODS INC	8.09%
Nutrien Limited	7.98%
ASSOCIATED BRITISH FOODS PLC	7.91%
BUNGE Limited	7.22%
Deere And Co Limited	6.19%
Kubota Corp	5.81%
CF Industries Holdings Inc Ord Shs	5.34%
Wilmar International Limited	5.32%
INGREDION INC	4.48%
MOWI ASA	4.32%
UPL Limited	3.78%
Yara International Asa	3.67%
BRF SA	3.17%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.73%
Sociedad Quimica yMinera de Chile SA	1.93%
The Mosaic Company Limited	1.50%
Israel Chemicals Limited	1.37%
Nath Bio-Genes (India) Limited	0.91%
NIPPON MEAT PACK ORD	0.71%
Golden Agri-Resources Limited	0.26%
Cash & Current Assets	8.54%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap	96.81%
Cash & Current Assets	3.19%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	85.21%
Cash & Current Assets	14.79%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	19.69%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.53%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.08%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	9.39%
Aditya Birla Sun Life Gold ETF	8.72%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.38%
Aditya Birla Sun Life Small Cap Fund - Growth	6.32%
Aditya Birla Sun Life Index Fund - Growth - Direct Plan	5.52%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	4.58%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	4.39%

Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.44%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.28%
Cash & Current Assets	4.68%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Nifty ETF - Growth	16.89%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.97%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.79%
Kotak Standard Multicap Fund - Growth - Direct	13.13%
Aditya Birla Sun Life Gold ETF	6.55%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.75%
Kotak Emerging Equity Scheme - Growth - Direct	4.05%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.96%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	3.89%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	3.73%
IDFC CBF_Direct Plan_Growth	1.84%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	1.47%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	1.40%
HDFC Ultra Short Term Fund-Direct Plan-Growth Option	0.91%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH	0.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.36%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.35%
Cash & Current Assets	4.24%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Cipla Limited	9.18%
Sun Pharmaceutical Industries Limited	9.18%
Divi's Laboratories Limited	5.66%
Lupin Limited	5.66%
Dr. Reddy's Laboratories Limited	5.47%
Atul Limited	4.89%
Zydus Wellness Limited	4.83%
Apollo Hospitals Enterprise Limited	4.72%
Biocon Limited	4.23%
Torrent Pharmaceuticals Limited	3.98%
Cadila Healthcare Limited	3.46%
Strides Pharma Science Limited	3.34%
Alkem Laboratories Limited	3.33%
Pfizer Limited	3.21%
Avenue Therapeutics Inc	3.03%
IPCA Laboratories Limited	2.89%
ALEMBIC PHARMACEUTICALS LIMITED	2.85%
Sanofi India Limited	2.61%
Eris Lifesciences Limited	2.37%
METROPOLIS HEALTHCARE LIMITED	2.34%
Narayana Hrudayalaya Limited	1.76%
Aster DM Healthcare Limited	1.30%
Indoco Remedies Limited	0.93%
Cash & Current Assets	8.78%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Pfizer Limited	9.42%
Reliance Industries Limited	9.30%
Honeywell Automation India Limited	9.26%
Housing Development Finance Corporation Limited	8.01%
Bayer Cropscience Limited	5.75%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Gillette India Limited	4.93%
Kotak Mahindra Bank Limited	4.00%
Johnson Controls - Hitachi Air Conditioning India Limited	3.01%
HDFC Bank Limited	2.95%
Biocon Limited	2.73%
Larsen & Toubro Limited	2.66%
Shree Cement Limited	2.39%
Kansai Nerolac Paints Limited	2.20%
ICICI Bank Limited	1.88%
Tata Consultancy Services Limited	1.85%
MRF Limited	1.69%

Fortis Healthcare Limited	1.46%
Procter & Gamble Hygiene and Health Care Limited	1.46%
IDFC First Bank Limited	1.31%
Sundaram Clayton Limited	1.28%
Bata India Limited	1.13%
ICRA Limited	1.03%
Hindustan Unilever Limited	0.93%
Shoppers Stop Limited	0.88%
Bharat Bijlee Limited	0.78%
Bosch Limited	0.77%
Quess Corp Limited	0.74%
Axis Bank Limited	0.69%
Maruti Suzuki India Limited	0.64%
Thomas Cook (India) Limited	0.54%
Titan Company Limited	0.54%
UltraTech Cement Limited	0.50%
Infosys Limited	0.49%
Century Textiles & Industries Limited	0.39%
Bajaj Finance Limited	0.28%
Rane Holdings Limited	0.13%
Sun Pharmaceutical Industries Limited	0.13%
Cummins India Limited	0.12%
Container Corporation of India Limited	0.05%
Cash & Current Assets	6.24%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Pfizer Limited	9.62%
Reliance Industries Limited	9.45%
Honeywell Automation India Limited	9.22%
Housing Development Finance Corporation Limited	8.12%
Bayer Cropscience Limited	5.86%
GlaxoSmithKline Pharmaceuticals Limited	5.61%
Gillette India Limited	5.00%
Kotak Mahindra Bank Limited	4.11%
Johnson Controls - Hitachi Air Conditioning India Limited	3.01%
HDFC Bank Limited	2.95%
Biocon Limited	2.79%
Larsen & Toubro Limited	2.74%
Shree Cement Limited	2.47%
Kansai Nerolac Paints Limited	2.28%
Tata Consultancy Services Limited	1.94%
ICICI Bank Limited	1.92%
MRF Limited	1.73%
REC Limited	1.66%
Fortis Healthcare Limited	1.46%
Procter & Gamble Hygiene and Health Care Limited	1.45%
IDFC First Bank Limited	1.37%
Sundaram Clayton Limited	1.32%
Bata India Limited	1.17%
Hindustan Unilever Limited	1.06%
ICRA Limited	1.06%
Shoppers Stop Limited	0.91%
Bharat Bijlee Limited	0.90%
Bosch Limited	0.81%
Quess Corp Limited	0.76%
Axis Bank Limited	0.72%
Maruti Suzuki India Limited	0.67%
Thomas Cook (India) Limited	0.56%
Infosys Limited	0.54%
Titan Company Limited	0.54%
UltraTech Cement Limited	0.54%
Century Textiles & Industries Limited	0.40%
Bajaj Finance Limited	0.29%
Rane Holdings Limited	0.15%
Sun Pharmaceutical Industries Limited	0.14%
Cummins India Limited	0.13%
Container Corporation of India Limited	0.06%
Cash & Current Assets	2.52%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
Pfizer Limited	7.47%
Reliance Industries Limited	7.14%
Honeywell Automation India Limited	6.61%
Housing Development Finance Corporation Limited	6.44%
REC Limited	5.38%
Bayer Cropscience Limited	4.54%
GlaxoSmithKline Pharmaceuticals Limited	4.20%
Gillette India Limited	3.88%
Kotak Mahindra Bank Limited	3.12%
REC Limited	2.74%
Johnson Controls - Hitachi Air Conditioning India Limited	2.29%



Portfolio

HDFC Bank Limited		2.22%
Biocon Limited		2.20%
Larsen & Toubro Limited		2.11%
Shree Cement Limited		1.95%
Kansai Nerolac Paints Limited		1.76%
Tata Consultancy Services Limited		1.51%
7.37% GOI (MD 16/04/2023)	Sovereign	1.45%
ICICI Bank Limited		1.44%
Housing Development Finance Corporation Limited	CRISIL AAA	1.43%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.39%
REC Limited	CRISIL AAA	1.37%
6.57% GOI (MD 05/12/2033)	Sovereign	1.36%
MRF Limited		1.34%
State Bank of India	CARE AA+	1.33%
Procter & Gamble Hygiene and Health Care Limited		1.08%
IDFC First Bank Limited		1.06%
Fortis Healthcare Limited		1.06%
Sundaram Clayton Limited		1.00%
Bata India Limited		0.91%
ICRA Limited		0.82%
Hindustan Unilever Limited		0.77%
Shoppers Stop Limited		0.74%
Bharat Bijlee Limited		0.67%
Bosch Limited		0.64%
Qess Corp Limited		0.58%
Axis Bank Limited		0.56%
Maruti Suzuki India Limited		0.53%
Titan Company Limited		0.45%
UltraTech Cement Limited		0.43%
Thomas Cook (India) Limited		0.42%
Infosys Limited		0.41%
Century Textiles & Industries Limited		0.31%
Bajaj Finance Limited		0.24%
Rane Holdings Limited		0.11%
Sun Pharmaceutical Industries Limited		0.11%
Cummins India Limited		0.10%
Container Corporation of India Limited		0.04%
Cash & Current Assets		10.25%
Total		100.00%
Aditya Birla Sun Life Global Emerging Opportunities Fund		
Allocation as a % of Net Assets	%	
Julius Baer Equity Next Generation - USD Class C Shares		99.10%
Cash & Current Assets		0.90%
Total		100.00%
Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	35.36%
Housing Development Finance Corporation Limited	CRISIL AAA	6.98%
Bharat Petroleum Corporation Limited	CRISIL AAA	6.79%
REC Limited	CRISIL AAA	6.68%
State Bank of India	CARE AA+	6.52%
7.37% GOI (MD 16/04/2023)	Sovereign	3.53%
REC Limited	CRISIL AAA	3.35%
6.57% GOI (MD 05/12/2033)	Sovereign	3.32%
Cash & Current Assets		27.47%
Total		100.00%



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With the latest Covid 19 induced lockdown, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (IETS, ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1. IETS - Schoolnet India Limited (formerly IL&FS Education and Technology Service Ltd) - Schoolnet is an IL&FS company, which is into social infrastructure, primarily operating in the value chain of bottom-of-pyramid education and skilling. These are ICT projects where company builds & maintains computer labs in government schools for various state governments. It is currently an amber entity in the IL&FS restructuring framework and a resolution plan has been proposed by IL&FS to convert to Green. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)
2. ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each] Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)
3. JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Annuities are received in a timely manner. Post conversion to "Green" by NCLAT, 3 scheduled payments have been received – last one being on 20th April 2020. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)
4. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	11.29%	CONSUMER DURABLES	0.70%
BANKS	8.28%	CONSTRUCTION PROJECT	0.68%
PETROLEUM PRODUCTS	7.02%	GAS	0.64%
SOFTWARE	6.95%	CONSTRUCTION	0.64%
PHARMACEUTICALS	5.66%	TRADING	0.59%
CEMENT	3.89%	OIL	0.34%
TELECOM - SERVICES	3.57%	AUTO ANCILLARIES	0.25%
AUTO	3.07%	INDUSTRIAL CAPITAL GOODS	0.16%
CONSUMER NON DURABLES	2.29%	PAPER	0.06%
NON - FERROUS METALS	1.59%	CHEMICALS	0.03%
MEDIA & ENTERTAINMENT	1.18%	TELECOM - EQUIPMENT & ACCESSORIES	0.02%
MINERALS/MINING	1.13%	Margin Term Deposits	25.55%
TRANSPORTATION	1.13%	Fixed rates bonds - Corporate	0.77%
FERROUS METALS	1.09%	EQUITY FUTURE	-64.15%
PESTICIDES	0.97%	Cash & Current Assets	73.78%
POWER	0.86%	Total Net Assets	100.00%

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	10.70%	BANKS	20.88%	BANKS	17.79%	BANKS	17.46%
PHARMACEUTICALS	9.19%	SOFTWARE	7.57%	PHARMACEUTICALS	8.39%	SOFTWARE	9.79%
FINANCE	8.75%	CONSUMER NON DURABLES	6.60%	SOFTWARE	6.76%	PETROLEUM PRODUCTS	8.64%
CONSUMER NON DURABLES	6.00%	FINANCE	6.33%	CONSUMER DURABLES	6.16%	CONSUMER NON DURABLES	8.16%
SOFTWARE	4.20%	AUTO	5.51%	FINANCE	5.61%	FINANCE	6.96%
INDUSTRIAL CAPITAL GOODS	3.81%	POWER	5.09%	CONSUMER NON DURABLES	5.42%	AUTO	3.39%
CEMENT	3.79%	PHARMACEUTICALS	5.02%	PETROLEUM PRODUCTS	3.69%	PHARMACEUTICALS	2.10%
CONSUMER DURABLES	3.75%	PETROLEUM PRODUCTS	4.57%	CEMENT	2.88%	TELECOM - SERVICES	1.86%
TRADING	3.33%	CEMENT	3.72%	CONSTRUCTION PROJECT	2.83%	CONSTRUCTION PROJECT	1.82%
POWER	2.73%	MINERALS/MINING	2.37%	TELECOM - SERVICES	2.55%	POWER	1.42%
CHEMICALS	2.53%	GAS	1.46%	POWER	1.69%	CEMENT	1.37%
HEALTHCARE SERVICES	1.25%	CONSTRUCTION PROJECT	1.45%	MEDIA & ENTERTAINMENT	1.58%	FERROUS METALS	0.68%
OIL	1.23%	TELECOM - SERVICES	1.36%	AUTO	1.56%	CONSUMER DURABLES	0.67%
PETROLEUM PRODUCTS	1.22%	HEALTHCARE SERVICES	1.28%	HEALTHCARE SERVICES	1.51%	NON - FERROUS METALS	0.58%
AUTO ANCILLARIES	1.10%	AUTO ANCILLARIES	1.23%	CHEMICALS	1.24%	MINERALS/MINING	0.51%
GAS	1.00%	INDUSTRIAL PRODUCTS	0.84%	INDUSTRIAL PRODUCTS	1.13%	OIL	0.48%
RETAILING	0.80%	INDUSTRIAL CAPITAL GOODS	0.60%	MISCELLANEOUS	1.09%	PESTICIDES	0.38%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.53%	MISCELLANEOUS	0.39%	AUTO ANCILLARIES	1.09%	TRANSPORTATION	0.37%
FERROUS METALS	0.40%	NON - FERROUS METALS	0.35%	MINERALS/MINING	1.05%	GAS	0.29%
PESTICIDES	0.32%	MEDIA & ENTERTAINMENT	0.32%	INDUSTRIAL CAPITAL GOODS	0.72%	TELECOM - EQUIPMENT & ACCESSORIES	0.24%
MINERALS/MINING	0.10%	TRANSPORTATION	0.30%	NON - FERROUS METALS	0.64%	MEDIA & ENTERTAINMENT	0.23%
Margin Term Deposits	13.69%	CONSUMER DURABLES	0.18%	PESTICIDES	0.62%	INDEX FUTURE	29.56%
Government Bond	5.19%	PAPER	0.16%	Money Market Instruments	3.38%	Cash & Current Assets	3.03%
Fixed rates bonds - Corporate	3.65%	TEXTILE PRODUCTS	0.00%	Fixed rates bonds - Corporate	12.00%	Total Net Assets	100.00%
EQUITY FUTURE	-23.78%	Exchange Traded Fund	0.66%	Floating rates notes - Corporate	2.04%		
Cash & Current Assets	34.53%	INDEX FUTURE	-1.62%	Government Bond	1.31%		
Total Net Assets	100.00%	EQUITY FUTURE	0.45%	Securitized Debt Amort	0.73%		
		Cash & Current Assets	11.62%	Exchange Traded Fund	0.36%		
		Total Net Assets	100.00%	SECURITISED DEBT	0.20%		
				State Government bond	0.09%		
				Cash & Current Assets	3.89%		
				Total Net Assets	100.00%		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on April 30, 2020 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.71%
SOFTWARE	10.33%
FINANCE	9.09%
PHARMACEUTICALS	7.53%
PETROLEUM PRODUCTS	7.05%
CONSUMER NON DURABLES	6.99%
TELECOM - SERVICES	4.75%
AUTO	3.34%
POWER	3.28%
CEMENT	3.24%
CONSTRUCTION PROJECT	2.99%
CONSUMER DURABLES	2.40%
MINERALS/MINING	1.36%
PESTICIDES	0.98%
NON - FERROUS METALS	0.95%
INDUSTRIAL CAPITAL GOODS	0.94%
AUTO ANCILLARIES	0.82%
RETAILING	0.57%
CONSTRUCTION	0.52%
INDUSTRIAL PRODUCTS	0.44%
TRANSPORTATION	0.11%
Exchange Traded Fund	0.56%
EQUITY FUTURE	-0.88%
Cash & Current Assets	6.93%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	26.03%
PHARMACEUTICALS	10.72%
SOFTWARE	9.48%
FINANCE	8.21%
TELECOM - SERVICES	6.35%
CONSUMER NON DURABLES	4.42%
PETROLEUM PRODUCTS	4.06%
CEMENT	3.22%
HEALTHCARE SERVICES	3.00%
CONSUMER DURABLES	2.78%
AUTO ANCILLARIES	2.52%
CHEMICALS	1.72%
FERROUS METALS	1.65%
INDUSTRIAL PRODUCTS	1.60%
MEDIA & ENTERTAINMENT	1.53%
AUTO	1.34%
POWER	1.01%
INDUSTRIAL CAPITAL GOODS	0.90%
PAPER	0.81%
NON - FERROUS METALS	0.80%
MINERALS/MINING	0.47%
TEXTILE PRODUCTS	0.06%
RETAILING	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	7.31%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.97%
PHARMACEUTICALS	18.62%
INDUSTRIAL CAPITAL GOODS	10.17%
BANKS	9.92%
CONSUMER DURABLES	9.74%
PESTICIDES	8.83%
FINANCE	4.07%
AUTO ANCILLARIES	3.24%
AUTO	2.84%
HEALTHCARE SERVICES	2.53%
SERVICES	2.21%
INDUSTRIAL PRODUCTS	1.88%
CEMENT	0.77%
PETROLEUM PRODUCTS	0.38%
SOFTWARE	0.31%
TRANSPORTATION	0.08%
CONSTRUCTION	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.35%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	10.99%
CHEMICALS	8.45%
CONSUMER DURABLES	8.30%
BANKS	6.95%
COMMERCIAL SERVICES	5.75%
PHARMACEUTICALS	4.90%
HEALTHCARE SERVICES	4.84%
CONSTRUCTION	4.10%
INDUSTRIAL PRODUCTS	4.04%
MEDIA & ENTERTAINMENT	3.78%
AUTO ANCILLARIES	3.61%
CONSTRUCTION PROJECT	3.47%
GAS	3.26%
CEMENT	3.10%
CONSUMER NON DURABLES	2.99%
SOFTWARE	2.90%
FERTILISERS	2.89%
FERROUS METALS	2.65%
INDUSTRIAL CAPITAL GOODS	2.51%
TRANSPORTATION	1.35%
POWER	1.15%
TEXTILE PRODUCTS	1.15%
AUTO	1.06%
TEXTILES - COTTON	0.71%
PETROLEUM PRODUCTS	0.60%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.42%
TELECOM - EQUIPMENT & ACCESSORIES	0.37%
Cash & Current Assets	3.70%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	24.81%
SOFTWARE	11.36%
FINANCE	10.49%
PHARMACEUTICALS	6.18%
TELECOM - SERVICES	5.71%
PETROLEUM PRODUCTS	5.11%
POWER	4.69%
CONSUMER NON DURABLES	4.26%
MEDIA & ENTERTAINMENT	2.83%
CEMENT	2.76%
AUTO	2.58%
CONSTRUCTION PROJECT	2.56%
CONSUMER DURABLES	2.55%
MINERALS/MINING	2.40%
NON - FERROUS METALS	0.89%
EQUITY FUTURE	-0.97%
Cash & Current Assets	11.79%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	23.65%
CONSUMER DURABLES	12.09%
FINANCE	8.18%
PHARMACEUTICALS	8.06%
SOFTWARE	8.02%
CEMENT	7.25%
TELECOM - SERVICES	5.41%
PETROLEUM PRODUCTS	5.08%
CONSUMER NON DURABLES	4.46%
CHEMICALS	2.92%
RETAILING	2.52%
PESTICIDES	2.24%
GAS	2.15%
INDUSTRIAL PRODUCTS	1.81%
HEALTHCARE SERVICES	1.53%
INDUSTRIAL CAPITAL GOODS	1.33%
CONSTRUCTION	0.95%
MEDIA & ENTERTAINMENT	0.35%
PAPER	0.15%
MISCELLANEOUS	0.00%
EQUITY FUTURE	0.89%
Cash & Current Assets	0.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.90%
FINANCE	8.34%
CONSUMER DURABLES	7.96%
BANKS	7.95%
CONSUMER NON DURABLES	4.98%
POWER	4.69%
FERTILISERS	4.46%
HEALTHCARE SERVICES	3.80%
SOFTWARE	3.61%
INDUSTRIAL PRODUCTS	3.56%
CEMENT	3.36%
GAS	3.31%
CHEMICALS	2.68%
INDUSTRIAL CAPITAL GOODS	2.50%
CONSTRUCTION PROJECT	2.08%
PETROLEUM PRODUCTS	2.07%
COMMERCIAL SERVICES	1.89%
AUTO ANCILLARIES	1.80%
CONSTRUCTION	1.60%
MEDIA & ENTERTAINMENT	1.43%
RETAILING	1.29%
PESTICIDES	1.23%
TRANSPORTATION	0.99%
TELECOM - SERVICES	0.79%
PAPER	0.78%
SERVICES	0.61%
TELECOM - EQUIPMENT & ACCESSORIES	0.54%
Cash & Current Assets	7.80%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.09%
CONSUMER NON DURABLES	11.65%
CHEMICALS	9.30%
CEMENT	6.60%
BANKS	6.19%
FINANCE	4.83%
INDUSTRIAL CAPITAL GOODS	4.17%
CONSTRUCTION PROJECT	3.39%
POWER	2.98%
AUTO ANCILLARIES	2.96%
PETROLEUM PRODUCTS	2.63%
CONSUMER DURABLES	2.62%
NON - FERROUS METALS	1.85%
SOFTWARE	1.78%
MEDIA & ENTERTAINMENT	1.72%
TEXTILE PRODUCTS	1.68%
TELECOM - SERVICES	1.64%
FERTILISERS	1.64%
INDUSTRIAL PRODUCTS	1.22%
TELECOM - EQUIPMENT & ACCESSORIES	1.02%
RETAILING	0.81%
HEALTHCARE SERVICES	0.70%
SERVICES	0.55%
TRANSPORTATION	0.36%
FERROUS METALS	0.34%
PESTICIDES	0.14%
Cash & Current Assets	11.14%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on April 30, 2020 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	27.18%
PHARMACEUTICALS	13.31%
CEMENT	7.54%
PETROLEUM PRODUCTS	6.62%
INDUSTRIAL PRODUCTS	6.40%
AUTO	5.05%
CONSUMER DURABLES	4.60%
NON - FERROUS METALS	4.50%
PESTICIDES	4.05%
AUTO ANCILLARIES	3.37%
INDUSTRIAL CAPITAL GOODS	2.69%
FERROUS METALS	2.61%
PAPER	1.49%
CHEMICALS	1.26%
CONSTRUCTION	0.72%
TEXTILE PRODUCTS	0.69%
Cash & Current Assets	7.93%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	53.97%
FINANCE	38.69%
Exchange Traded Fund	1.16%
Cash & Current Assets	6.19%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	68.73%
Canada	6.94%
France	5.93%
Australia	3.49%
Switzerland	2.31%
Denmark	1.93%
United Kingdom	1.80%
Netherlands	1.70%
Japan	1.31%
Mexico	1.21%
Cash & Current Assets	4.66%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	60.13%
TELECOM - SERVICES	11.93%
United States of America	7.11%
INDUSTRIAL CAPITAL GOODS	6.23%
MEDIA & ENTERTAINMENT	3.27%
SERVICES	0.55%
MISCELLANEOUS	0.00%
EQUITY FUTURE	-1.40%
Cash & Current Assets	12.18%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	16.60%
PHARMACEUTICALS	10.98%
CONSUMER NON DURABLES	9.96%
FINANCE	8.58%
BANKS	8.18%
POWER	6.36%
PETROLEUM PRODUCTS	4.77%
FRANCE	4.50%
United States of America	4.10%
INDUSTRIAL PRODUCTS	4.05%
MINERALS/MINING	3.24%
GAS	2.95%
PESTICIDES	2.53%
INDUSTRIAL CAPITAL GOODS	1.90%
CEMENT	1.88%
TEXTILE PRODUCTS	1.71%
MEDIA & ENTERTAINMENT	1.28%
PAPER	0.96%
AUTO	0.90%
CONSTRUCTION	0.67%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.66%
CHEMICALS	0.53%
TRANSPORTATION	0.48%
Cash & Current Assets	2.26%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	20.92%
BANKS	17.27%
FINANCE	8.54%
CEMENT	7.18%
CONSUMER NON DURABLES	6.39%
INDUSTRIAL PRODUCTS	4.37%
PHARMACEUTICALS	4.25%
PETROLEUM PRODUCTS	3.86%
AUTO	2.59%
TRANSPORTATION	2.53%
Canada	2.28%
RETAILING	1.61%
SOFTWARE	1.47%
FERROUS METALS	1.34%
GAS	1.34%
TEXTILE PRODUCTS	1.34%
France	1.06%
SERVICES	1.03%
INDUSTRIAL CAPITAL GOODS	0.88%
United Kingdom	0.82%
Australia	0.61%
CONSTRUCTION PROJECT	0.60%
Denmark	0.58%
Netherlands	0.54%
Switzerland	0.53%
Mexico	0.52%
CONSTRUCTION	0.42%
AUTO ANCILLARIES	0.38%
Japan	0.36%
POWER	0.19%
CHEMICALS	0.10%
Cash & Current Assets	4.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	18.67%
CEMENT	16.03%
INDUSTRIAL CAPITAL GOODS	13.63%
INDUSTRIAL PRODUCTS	10.67%
CONSTRUCTION	8.98%
POWER	6.07%
MINERALS/MINING	4.77%
TELECOM - SERVICES	4.45%
FINANCE	3.27%
GAS	3.08%
BANKS	2.47%
FERROUS METALS	1.70%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	1.75%
Cash & Current Assets	4.44%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	17.76%
BANKS	10.83%
INDUSTRIAL CAPITAL GOODS	10.04%
CONSUMER NON DURABLES	9.52%
FINANCE	9.45%
PETROLEUM PRODUCTS	9.30%
PESTICIDES	5.75%
CONSUMER DURABLES	4.67%
AUTO ANCILLARIES	3.74%
CEMENT	2.89%
CONSTRUCTION PROJECT	2.66%
SOFTWARE	2.34%
HEALTHCARE SERVICES	1.46%
SERVICES	1.29%
RETAILING	0.88%
AUTO	0.64%
PAPER	0.39%
INDUSTRIAL PRODUCTS	0.12%
TRANSPORTATION	0.05%
Cash & Current Assets	6.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.99%
BANKS	8.40%
FINANCE	7.61%
CONSUMER NON DURABLES	7.50%
INDUSTRIAL CAPITAL GOODS	7.28%
PETROLEUM PRODUCTS	7.14%
PESTICIDES	4.54%
CONSUMER DURABLES	3.65%
AUTO ANCILLARIES	2.98%
CEMENT	2.38%
CONSTRUCTION PROJECT	2.11%
SOFTWARE	1.93%
HEALTHCARE SERVICES	1.06%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	23.29%
BANKS	18.39%
FINANCE	10.88%
PHARMACEUTICALS	9.08%
CONSUMER DURABLES	7.44%
AUTO	5.64%
TELECOM - SERVICES	3.78%
CEMENT	3.42%
RETAILING	3.14%
HEALTHCARE SERVICES	2.40%
AUTO ANCILLARIES	2.30%
INDUSTRIAL PRODUCTS	1.36%
CONSTRUCTION	1.23%
MEDIA & ENTERTAINMENT	0.92%
PAPER	0.44%
Textile Products	0.39%
MISCELLANEOUS	0.00%
Cash & Current Assets	5.91%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	18.15%
BANKS	11.06%
INDUSTRIAL CAPITAL GOODS	10.12%
CONSUMER NON DURABLES	9.80%
FINANCE	9.63%
PETROLEUM PRODUCTS	9.45%
PESTICIDES	5.86%
CONSUMER DURABLES	4.72%
AUTO ANCILLARIES	3.86%
CEMENT	3.01%
CONSTRUCTION PROJECT	2.74%
SOFTWARE	2.48%
HEALTHCARE SERVICES	1.46%
SERVICES	1.32%
RETAILING	0.91%
AUTO	0.67%
PAPER	0.40%
INDUSTRIAL PRODUCTS	0.13%
TRANSPORTATION	0.06%
Fixed rates bonds - Corporate	1.66%
Cash & Current Assets	2.52%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SERVICES	1.00%
RETAILING	0.74%
AUTO	0.53%
PAPER	0.31%
INDUSTRIAL PRODUCTS	0.10%
TRANSPORTATION	0.04%
Fixed rates bonds - Corporate	13.65%
Government Bond	2.80%
Cash & Current Assets	10.25%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on April 30, 2020 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
United States of America	54.66%
Norway	7.99%
United Kingdom	7.91%
Japan	6.53%
Singapore	5.59%
PESTICIDES	3.78%
CHEMICALS	2.73%
Israel	1.37%
CONSUMER NON DURABLES	0.91%
Cash & Current Assets	8.54%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.81%
Cash & Current Assets	3.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Exchange Traded Fund	85.21%
Cash & Current Assets	14.79%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	86.60%
Exchange Traded Fund	8.72%
Cash & Current Assets	4.68%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	68.35%
HEALTHCARE SERVICES	10.12%
CHEMICALS	4.89%
CONSUMER NON DURABLES	4.83%
United States of America	3.03%
Cash & Current Assets	8.78%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	72.31%
Exchange Traded Fund	23.45%
Cash & Current Assets	4.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.10%
Cash & Current Assets	0.90%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
PHARMACEUTICALS	17.98%
BANKS	11.44%
CONSUMER NON DURABLES	10.10%
PETROLEUM PRODUCTS	9.85%
FINANCE	9.47%
INDUSTRIAL CAPITAL GOODS	9.26%
PESTICIDES	5.74%
CONSUMER DURABLES	5.18%
AUTO ANCILLARIES	3.62%
CEMENT	3.40%
CONSTRUCTION PROJECT	2.90%
SOFTWARE	2.59%
HEALTHCARE SERVICES	1.48%
SERVICES	1.29%
RETAILING	1.09%
AUTO	0.73%
PAPER	0.42%
INDUSTRIAL PRODUCTS	0.18%
TRANSPORTATION	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.21%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	17.43%
BANKS	12.05%
CONSUMER NON DURABLES	9.95%
PETROLEUM PRODUCTS	9.90%
INDUSTRIAL CAPITAL GOODS	9.46%
FINANCE	9.44%
CONSUMER DURABLES	5.88%
PESTICIDES	5.58%
CEMENT	3.89%
AUTO ANCILLARIES	3.75%
CONSTRUCTION PROJECT	3.01%
SOFTWARE	2.87%
SERVICES	1.48%
HEALTHCARE SERVICES	1.38%
RETAILING	1.22%
AUTO	0.82%
PAPER	0.44%
INDUSTRIAL PRODUCTS	0.30%
TRANSPORTATION	0.15%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.98%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on April 30, 2020, as per Industry classification as recommended by AMFI.



Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Connect with us through any of our platforms

WEBSITE



Website

<https://mutualfund.adityabirlacapital.com/>



Investor Education

<https://mutualfund.adityabirlacapital.com/Investor-Education/>



Blog

<https://mutualfund.adityabirlacapital.com/blog>

SOCIAL MEDIA



Facebook

facebook.com/abcabslmf



Twitter

<https://twitter.com/abcabslmf>

APPS & PORTAL:



Active Account

<http://onelink.to/q9s6mw>



ABSLMF Partner App

<http://partner.app.link/>



ABSLMF Fingo

<http://onelink.to/k8zksu>



ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

CONTACT US:



Email-id

care.mutualfunds@adityabirlacapital.com



Toll-Free:

1800-270-7000



Presence

<https://mutualfund.adityabirlacapital.com/location>

Please scan the QR Code
for the Digital Empower:



Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com |
CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000
adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>