

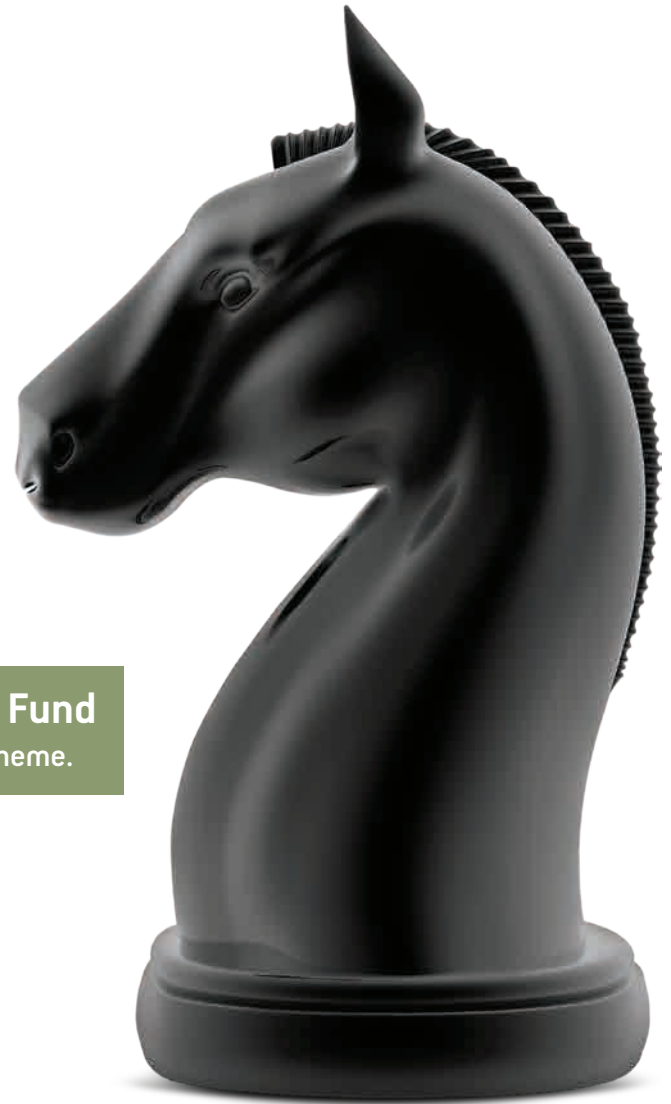
EMPOWER

Monthly Factsheet | October 2020

(Data as on 30th September 2020)

MUTUAL
FUNDS
Sahi Hai

**INVESTING in
Special Opportunities
with inherent value
can help boost your
portfolio.**



Aditya Birla Sun Life Special Opportunities Fund

An open ended Equity Scheme following Special situations theme.

NFO opens:
October 5, 2020

NFO closes:
October 19, 2020

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KNOW MORE](#)



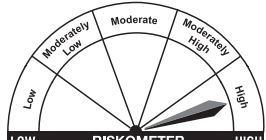
Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

Scheme:	This product is suitable for investors who are seeking*:	
Aditya Birla Sun Life Special Opportunities Fund (An open ended Equity Scheme following Special Situations theme.)	<ul style="list-style-type: none">Long Term Capital AppreciationAn equity Scheme that invests in stocks based on special situations theme	 <p>RISKOMETER</p> <p>LOW Moderately Low Moderate Moderately High HIGH</p>
<p>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</p>		<p>Investors understand that their principal will be at High risk</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Micro SIP available @ ₹ 100 per month



Mr. A Balasubramanian
MD & CEO

Dear Investors & Distributors,

Hope each of you and your families are safe and healthy.

Since the pandemic began, most regulators across the world have taken steps to limit its downside impact and also prepare for the future growth path. In India too, the steps taken by the Central Bank has not only led to an increase in liquidity but has also led to a decrease in interest rates quite substantially. As it is known, India in the recent years has struggled to bring down interest rates and ensure monetary policy transmission, especially, passing on the reduction of rates to ultimate borrowers and in fact have lagged behind the curve. This time around, substantial reduction in interest rate along with the introduction of new instruments to inject liquidity such as Long Term Repo Operation (LTRO) has brought down the interest rate to one of the lowest in recent past. RBI has also managed efficiently huge flow of dollars into the country and built huge foreign exchange reserve. Today our foreign exchange reserve stands at an all-time high level. In the last few months, most of the banks have reduced deposit rates and have also simultaneously reduced the lending rates for housing loans. The housing loan rate is as low as 6.8% for borrowers on the back of RBI's move as mentioned earlier. The current RBI Governor Mr. Shaktikanta Das has done a phenomenal job in creating the right impact and bringing back confidence in the lending market. The Government of India has taken many steps in the last 6 months. It has boosted the confidence in the lending system of the country by providing guarantee to the loans extended to MSMEs by making them eligible for the sovereign guarantee.

This has not only ensured availability of money for the MSME sector but has also improved the credit flows in the system and therefore increasing the scope for revival. This collective approach and measures by the Government and the RBI are reassuring in the nation's path to economic revival after what was one of the most stringent lockdowns.

While one may wonder why the equity markets have been rising, the power of such measures and huge stimulus is now reflecting in the stock market making investors to look beyond 2020, expecting a V-shaped recovery in 2021. This confidence for a V-shaped recovery is coming on the back of the stimulus exercise that has been undertaken in a matter of just 3 months, something that has never happened in the past. In fact in the 2008-09 crisis the central banks/global policy makers took 12 to 18 months to identify measures and stimulate the economic growth, whereas this time what could have taken 2 years, they have done it in 3 months. In the same way, lockdowns in the wake of Covid-19 have also made people to adopt and adapt to digital way of life and embrace technology, which otherwise would have taken many years. This has also brought about a significant change in outlook. On the same lines, Pharma industry that makes its fortune by making huge investments in R & D activities to discover new medicines, is being encouraged by policymakers to make continuous investments in R & D. The 9 month struggle to handle Covid-19 has resulted in higher importance of pharma industry and drawing the attention of policymakers to build a better health care system for the future.

The interest rates being low, is making people take notice and look for alternatives in this low interest rate regime, and therefore, investments are coming into relatively risky asset classes including equity, gold and in some sense affordable real estate. Coming to mutual funds, the industry has touched ₹ 27,57,944 crores QAAUM for the quarter ended September 2020 and we at ABSLMF closed the quarter at ₹ 2,38,674 cores QAAUM as against ₹ 2,14,592 crores QAAUM in the quarter ending June 2020 (source AMFI). We as a mutual fund house have seen growth in the overall AUM through increased inflows into the fixed income segment of the business, especially in the short duration funds. We have also seen stability returning on the equity asset side of our business with significant improvement in performance. As any other player in the mutual fund industry, we faced some challenges in the year 2019. I must take the opportunity to mention that the last 6-7 months of extra care and effort put by the money management team and other team members at ABSLAMC, have helped in bringing up the investment performance of all our schemes both in fixed income and equity. On the basis of our past learnings, we have managed our suite of offerings staying true to label and aligned strongly to their individual mandates of duration and risk. Maintaining safety and liquidity is our key focus.

We as an organisation have completed 25 years in the Indian Mutual Fund Industry and remain extremely committed to grow the business keeping the interest of our customers at the centre of everything we do. As an AMC, we remain committed to grow the Indian Mutual Fund industry and in doing so play the right role as ABSLMF in carrying out our fiduciary responsibility effectively and providing the right solution to the growing needs of our investors.

We have come out with an NFO this month, the Aditya Birla Sun Life Special Opportunities Fund. Given that the current economic and market situation is itself a special situation, there are many companies that will either get disrupted or rediscover themselves from the shareholders point of view. Our NFO looks for opportunities across sectors and true to the label of the scheme will find investment opportunities. It provides good investment opportunities to investors who have a good long term (above 5 years) investment horizon. I would urge all the investors to read about the scheme or to contact your financial advisors.

Invest rightly and wisely.

Refer to page no 15 for the product labelling of the scheme.





Mr. Mahesh Patil
CIO – Equity

Globally, the value theme has underperformed growth over the past decade. A ratio of the MSCI Value Index to the MSCI Growth index which was ~1x in 2010 has halved to ~0.5x in 2020. A key driver for the outperformance of growth over value has been the steady decline in interest rates over the past few years. In many countries interest rates are close to zero. This has reduced the cost of capital resulting in a higher multiple for future earnings which in turn has a positive impact on valuations of growth stocks as their earnings are typically back-ended.

Especially, post the downturn in March, growth stocks mainly in the technology and healthcare sectors have outperformed both globally and in India. For example, in the US, the tech-heavy Nasdaq is at an all-time high. Even in India, the Healthcare and Information Technology sector indices have risen 30-45% YTD. The fact that these sectors have benefited from the COVID pandemic, along with the decline in interest rates, has led to their re-rating. In contrast, value stocks in sectors like Financials, Energy, Industrials, Materials, Utilities, etc. have lagged leading to a marked divergence in performance between growth and value stocks globally.

However, value stocks have now started seeing a pick-up as they are trading at an attractive discount relative to largecaps. Going forward, the “pandemic trade” will give way to the “re-opening trade” and the latter should benefit value stocks. In addition, the fact that interest rates don’t have much room to fall further favors value stocks. Lastly, in an environment of low interest rates, long-term investors such as pension funds and sovereign wealth funds are hungry for yield and are looking for an alternative to debt. And value stocks fit the bill since they offer high dividend yields and cash flow yields along with a margin of safety due to their earnings visibility. Hence, going forward, the performance of value stocks should improve and the underperformance of value to growth is expected to end.

In India, sectors such as PSUs (excluding Banks), Utilities, and Infrastructure & Capital Goods are offering deep value. Compared to the 10-year government bond yield of 6%, many stocks in these sectors are giving attractive dividend yields of 6-10%. They also offer good earnings visibility as well as free cash flow yields of 10-15%. Hence, even though they may not offer significant capital appreciation, they would be attractive for investors who want to do a reallocation from debt to equity in the current environment of low interest rates.

PSUs (excluding Banks) and Utilities are currently at a 25-45% discount to their long term average on a P/B and P/E basis. Some of them are available at currently available at a P/B of 0.75-1.5x which makes their valuations attractive. For companies in sectors like Coal and Power, there are some concerns on the Environmental, Social, and Governance (ESG) front. However, as long as these companies offer stable earnings and ROE they should do fine. In addition, they are offering good free cash flow yield and dividend yield which makes them attractive for investors.

In order to kick-start the economy, the government has reiterated its intent to invest in infrastructure as it has the highest growth multiplier. Hence the Infrastructure and Capital Goods sector presents a sizeable opportunity. The sector is currently at a discount of 50%+ to its long term average on a P/B basis. Some of the companies in this space have good order books and earnings visibility and are available at P/E levels of 8-15x making their valuations attractive. However, investors need to be selective and invest only in those companies which have strong balance sheets.

Lastly, some companies in the midcap IT space and in the media sector are also offering decent dividend yields and free cash flow yields and are available at a discount or close to their long-term average on a P/E or P/B basis.

Admittedly, the value theme has not played out in India over the past few years. However, in an environment where interest rates are expected to remain low for the foreseeable future, value stocks deserve serious consideration as they offer high earnings yield and dividend yield. Investors who want to enter the equity asset class but are worried about volatility can start by investing in value stocks. Pension funds who have been investing in ETFs but not directly into stocks can also invest in a basket of value stocks.

It is an opportune time for investors to understand where there are pockets of value and position their portfolios appropriately to capture the upside over a 3-5 year horizon. To do so, investors can allocate a portion of their portfolio to PSU Funds.

Source: BCA, Bloomberg, ABSLAMC Research

The mentioned sector(s)/stock(s)/issuer(s) are not intended as advice. The sector(s)/stock(s)/issuer(s) mentioned above do not constitute any research report/recommendation of the same.



Mr. Maneesh Dangi
CIO - Debt

Growth indicators

Indian economy is getting back to its feet, even as Covid-19 cases continue to rise. Most high frequency indicators suggest economic that economic revival is underway in most segments of the economy even as the pace of recovery is different across sectors. PMI data showed strong improvement with PMI manufacturing rising to 56.8 (highest since January 2012) and PMI services rising to 49.8 (from 41.8), reflecting a shallower recovery in services, which has been globally most negatively impacted by the pandemic.

IIP y-y contraction is becoming less negative with July reading at -10.4%. Auto sales, railway freight data, steel consumption, e-way bill, GST collections and electricity consumption are all showing decent improvement. Traffic both air and railway are at quite low level, and fuel consumption is also down with mid-teens contraction.

The silver lining is healthy recovery in rural economy, which is expected to do well with healthy government transfers, good harvest and low impact of pandemic. Indicators of rural economy like tractor sales, 2-w sales, fertilizer demand, agri exports, and MGNREGA work is suggesting that rural economy will be in better shape. Kharif sowing has also been good owing to a good monsoon.

Inflation

August inflation came at 6.69%, which was lower than expectation and July number. The details suggest that food inflation continue to be a pain point due to supply side issues leading to higher inflation. However we are seeing moderation in core side of inflation. The absolute numbers there are still high but that's primarily due to high transport (higher petrol prices) and higher gold/silver prices (spike in price internationally). Apart from that most items have shown moderation and are in 3-4

handle in inflation terms. This is in line with our thinking that demand pressures are very weak in economy. The impact of this inflation print was on the whole marginally positive for the markets. However markets remain wary of higher supply and hence would want to see a meaningful decline in headline numbers also for it to translate into something impactful for the markets. We believe that inflation is headed downwards from current levels and would move towards 4% or lower by year end.

External account

Exports continued to do better than imports, with September exports turning positive at 5.3% y-y, after 6 months of contraction, while imports remained low at -19.6% y-y. India also recorded second consecutive quarter of surplus in current account in 1QFY21 at strong US\$19.8bn, 3.9% of GDP. Weak domestic demand and low fuel prices, were the key trigger for the surplus. The capital account was near balance and thus overall BoP surplus came at 19.8bn, third consecutive quarter of near 20bn BoP surplus. Strong BoP surplus and the resultant rising forex reserve underpins the stable INR and gives greater flexibility to policy makers to deal with growth challenge.

RBI policy and our view

The newly constituted MPC kept policy rates unchanged along with accommodative stance. The pause decision was mostly in line with our and market expectations given the aggressive easing already done in the last few months, which is still flowing through the broader economy, amidst elevated inflation print. However, despite the status quo on policy rates, RBI came out with slew of measures to reduce the borrowing cost in the economy and bring down yields, including on-tap LTRO of 1lk crore, extension of enhanced HTM limit of 22% till March 2022 and more aggressive OMOs, including OMOs in SDLs.

RBI also guided rates "lower for longer" with accommodative stance set to remain as long as necessary – at least during the current financial year and into the next financial year. MPC viewed current high inflations numbers are driven by supply shocks and can be looked through while setting the stance of monetary policy and revival of the economy from an unprecedented COVID-19 pandemic assumes the highest priority in the conduct of monetary policy. Further, MPC communicated that they are waiting for inflationary pressures to ease to use the space available for supporting growth further.

RBI finally released their assessment on growth & inflation numbers. Real GDP growth in FY21 is expected to be negative at (-)9.5 per cent, with risks tilted to the downside. With respect to inflation, CPI inflation is projected at 6.8% per cent for Q2:2020-21, at 5.4-4.5 per cent for H2:2020-21 and 4.3 per cent for Q1:2021-22, with risks broadly balanced.

We believe that RBI is looking to create a low volatility environment with excessive liquidity to nudge financial markets and banks to start dialing credit risk and RBI's action are assertive to this view. On the longer end of the curve there are forces on both sides, which is keeping yields rangebound. There is higher fiscal supply and past experiences at these levels remaining an important overhang. Given India's long-term potential growth run-rate, demographics and apparent stickiness of inflation on downside there is a floor to how much lower long-term yields can go. However, one can argue that we are in a different global paradigm of "whatever it takes" resolve by Central Banks which would keep global yields lower than what the past has suggested to us. Thus, the balance of risk argument is in being tactical about it as valuations looks reasonable in backdrop of RBI's stance. We are more confident that yields will remain contained on the shorter end, given abundant liquidity and our view of continuation of abundant liquidity. Thus, shorter end may be best risk adjusted place for FI investors to have "accrual returns" over other fixed income assets.

CAD: Current account deficit; BoP: Balance of Payment, MGNREGA: Mahatma Gandhi National Rural Employment Guarantee Act; OMO: Open Market Operations; HTM: Held to Maturity

Source: CEIC, Bloomberg, RBI

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Option	₹ 5,000/-	Nil	
		Weekly Dividend (Reinvestment) Growth				
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment / Dividend (Payout/Reinvestment / Growth	Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Monthly Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil	
		Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)				
		Growth Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Option / Dividend Reinvestment	₹ 5,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

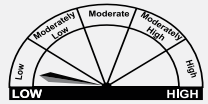




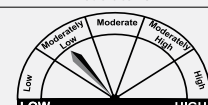

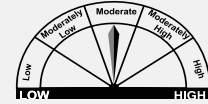

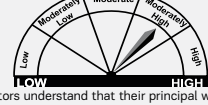
*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. "Every Tuesday of the week and next business day in case that day is a non-business day.



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities [10-15%]	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	
Aditya Birla Sun Life Resurgent India Fund - Series 4 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests in equity and equity related securities that are likely to benefit from recovery in the Indian economy	
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none">Income and capital appreciationinvestments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Growth / Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Reinvestment	₹ 1,000/-	For redemption / switch-out of units after 90 days from the date of allotment : Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)	
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI	
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio	
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities	
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks	
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services	
		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India	
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas	
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund	
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector	
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none">capital appreciation in the long terminvestment in portfolio of equity schemes, Exchange Traded Funds & debt schemes	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.	
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities	
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		





A key driver for the outperformance of growth over value has been the steady decline in interest rates over the past few years.

An authored article by our **CIO Equity - Mr Mahesh Patil, Aditya Birla Sun Life AMC Limited** published in Hindu Business Line on October 5th 2020.



After a decade of underperformance, value stocks are beginning to pick up

MAHESH PATIL

Globally, the value theme has underperformed growth over the past decade.

A ratio of the MSCI Value Index to the MSCI Growth index, which was around 1x in 2010 has halved to approximately 0.5x in 2020.

A key driver for the outperformance of growth over value has been the steady decline in interest rates over the past few years. In many countries interest rates are close to zero. This has reduced the cost of capital, resulting in a higher multiple for future earnings, which in turn has a positive impact on valuations of growth stocks as their earnings are typically back-ended.

Tech growth

Especially, post the downturn in March, growth stocks, mainly in the technology and healthcare sectors, have outperformed both globally and in India.

For example, in the US, the tech-heavy Nasdaq is at an all-time high.

Even in India, the healthcare and information technology sector indices have risen 30-45 per cent YTD (year to date).

The fact that these sectors have benefited from the Covid-19 pandemic, along with the decline in interest rates, has led to their re-rating. In contrast, value stocks in sectors such as financials, energy, industrials, materials and utilities have lagged, leading to a marked divergence in performance between growth and value stocks

Continued...



globally. However, value stocks have now started picking up as they are trading at an attractive discount to large-caps.

Going forward, the 'pandemic trade' will give way to 're-opening trade' and the latter should benefit value stocks.

In addition, the fact that interest rates don't have much room to fall further favours value stocks.

Hungry for yield

Lastly, in an environment of low interest rates, long-term investors such as pension funds and sovereign wealth funds are hungry for yield and are looking for an alternative to debt. And value stocks fit the bill since they offer high dividend yields and cash flow yields along with a margin of safety due to their earnings visibility. Hence, going forward, the performance of value stocks should improve.

In India, sectors such as PSUs (excluding banks), utilities, and infrastructure and capital goods are offering deep value.

Compared with the 10-year government bond yield of 6 per cent, many stocks in these sectors are giving attractive dividend yields of 6-10 per cent. They also offer good earnings visibility as well as free cash flow yields of 10-15 per cent.

Hence, even though they may not offer significant capital appre-

ciation, they would be attractive for investors who want to do a reallocation from debt to equity in the current environment of low interest rates.

PSUs (excluding banks) and utilities are currently at 25-45 per cent discount to their long-term average on a P/B (price to book) and a P/E (price to earnings) basis.

For companies in sectors such as coal and power, there are some concerns on the environmental, social and governance (ESG) front.

However, as long as these companies offer stable earnings and ROE (return on equity), they should do fine. In addition, they are offering good free cash flow yield and dividend yield which makes them attractive for investors.

In order to kick-start the economy, the government has reiterated its intent to invest in infrastructure as it is the biggest growth multiplier. Hence, the infrastructure and capital goods sector presents a sizeable opportunity. The sector is currently at a discount of 50-plus per cent to its long-term average on a P/B basis.

Some of the companies in this space have good order books and earnings visibility, and are available at P/E levels of 8-15x, making

Continued...





their valuations attractive. However, investors need to be selective and invest only in those companies that have strong balance sheets.

Lastly, some companies in the mid-cap IT space and in the media sector are also offering decent dividend yields and free cash flow yields and are available at a discount or close to their long-term average on a P/E or P/B basis.

Admittedly, the value theme has

not played out in India over the past few years. However, in an environment where interest rates are expected to remain low for the foreseeable future, value stocks deserve serious consideration as they offer high earnings yield and dividend yield.

Investors who want to enter the equity asset class but are worried about volatility can start by investing in value stocks.

It is an opportune time for investors to appropriately understand where the pockets of value and position are in their portfolios to capture the upside over a three-to five-year horizon. To do so, investors can allocate a portion of their portfolio to PSU funds.

*The writer is Co-CIO,
Aditya Birla Sun Life AMC*



Special Opportunities in the Current Market Scenario

Mutual Funds
Aditya Birla Sun Life Mutual Fund







ADITYA BIRLA
CAPITAL

Covid-19 has adversely impacted few sectors and created opportunities in other sectors.



Sectoral impact due to Covid-19

↓ Negative Impact ↑ Positive Impact

Current Scenario	Sector	The Way Forward
As the majority of flights remained suspended for months in order to contain the Covid-19 impact, this sector was amongst the most affected ones	Aviation ↓ 	However, the industry is expected to grow at a robust pace after normalization owing to the under-penetration of the sector in India
Lockdowns across the globe have created a global 'Work-From-Home' & 'Learn-From-Home' culture	Digital & Telecom ↑ 	This benefitted Telecom companies and accelerated the pace of the digital revolution
People have been staying at home for quite a while now due to Covid-19 and no longer prefer outside food due to requisite safety & excessive hygiene measures	Packaged Food Industry ↑ 	This has led to an increase in demand in the ready-to-cook food segment
Actions taken to mitigate the impact of Covid-19 in China disrupted the global supply chain. This has caused MNCs to actively look at diversifying supply chains	Manufacturing in India ↑ 	India is in a sweet spot to grab this opportunity and set its foot in the global supply chain
PSU bank stocks are trading at decadal low levels thereby potentially offering a margin of safety Nifty PSU Bank Index Source: NSEIF 3387.74 -54.97% Fall 1525.35 01-Jan-2010 31-Aug-2020	PSU Banks ↓ 	These banks may get recapitalized in near term from RBI
The Nifty Smallcap 100 index is trading at relatively lower levels than the high it had witnessed in January 2018 Nifty Small Cap 100 Source: NSEIF 9580.30 -41.7% Fall 5588.60 15-Jan-2018 31-Aug-2020	Small-Cap Stocks ↓ 	Upon recovery in the economy, these stocks may offer growth

So invest in Aditya Birla Sun Life Special Opportunities Fund

(An Open Ended Equity Scheme following Special Situations theme)
And aim to benefit from the current uncertainty in the market.
The fund primarily invests in opportunities presented by special situations.

INVEST NOW

For quick transaction,
generate your exclusive
ABSLMF
PARTNER EASYLINK

NFO Opens on:
5th October 2020

NFO Closes on:
19th October 2020

This Product is suitable for investors who are seeking*

- Long term capital appreciation
- An equity scheme that invests in stocks based on special situations theme

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10%*
Short Term Capital Gains	30% ⁶	30%/25% ⁷ /22% ⁸ /15% ⁹	30% ⁶
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁶	10%* (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1 Individual income tax rate slabs For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(a)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,00,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
(c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident Senior citizen (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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CIN: U65991MH1994PLC080811

Contact Us:
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adityabirlacapital.com

**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Good health is the greatest wealth.

The changing landscape in the health-related sector has presented new opportunities. To make the most of it, one can invest in **Aditya Birla Sun Life Pharma and Healthcare Fund**, an open ended equity scheme investing in Pharma and Healthcare Services Sector.

Why invest in **Aditya Birla Sun Life Pharma and Healthcare Fund**?



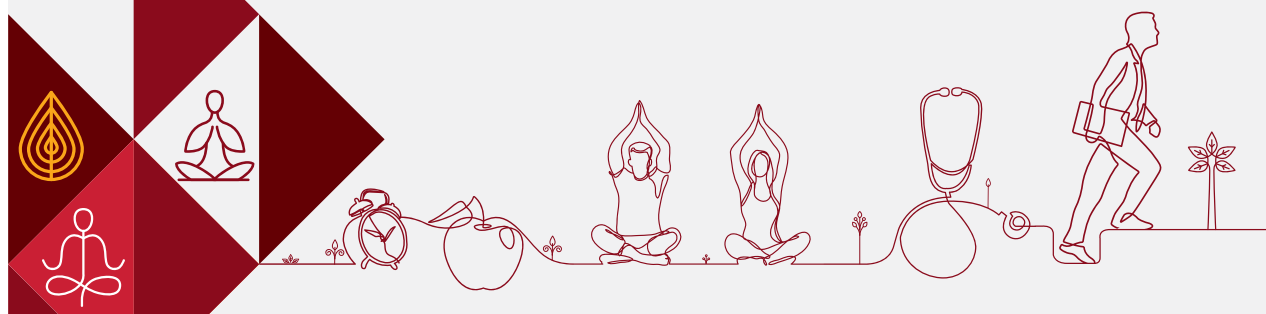
- Primarily invests in equity and equity related securities of the companies in the Pharma & Healthcare Sector.



- Aim for Long term capital growth.



- Invests in high-growth companies at reasonable valuations.



Scheme:	This product is suitable for investors who are seeking*:	
Aditya Birla Sun Life Pharma & Healthcare Fund An Open Ended equity scheme investing in Pharma and Healthcare Services Sector	<ul style="list-style-type: none"> Long Term Capital growth Investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sector in India <p><small>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</small></p>	<p>RISKOMETER Investors understand that their principal will be at high risk</p>

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





CONGRATULATIONS TO OUR QUIZ MASTERS!

1. SUMEET KINGER – NASHIK

2. PRISHA – MUMBAI

3. BALAJI. V – TIRUCHIRAPALLI

4. MANIK DHINGRA – NEW DELHI

5. SHWETA JAIN - BENGALURU

THANK YOU FOR YOUR PARTICIPATION!



Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

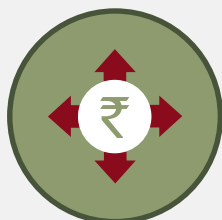
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.11 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1093.7138
Daily Dividend:	1000.0200
Weekly Dividend:	1000.4395
Monthly Dividend:	1000.4396
Direct Plan	
Growth:	1096.4196
Daily Dividend:	1000.0200
Weekly Dividend:	1000.4528
Monthly Dividend:	1000.4559
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 7832.25 Crores
AUM as on last day:	₹ 7117.58 Crores
(As on last day)	
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.00
Modified Duration:	1.00 day
Average Maturity:	1.00 day
Yield to Maturity:	3.26%
Macaulay Duration:	0.00
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.22%
Direct	0.10%

Dividend

Declared on date	24-Sep-20	27-Aug-20	30-Jul-20
Dividend Yield (Regular Plan)	0.22%	0.22%	0.28%
Dividend (₹) Per Unit	2.2514	2.2370	2.7919
Cum Dividend NAV	1002.1860	1002.1797	1002.7302
Dividend Yield (Direct Plan)	0.23%	0.23%	0.29%
Dividend (₹) Per Unit	2.3437	2.3294	2.9051
Cum Dividend NAV	1002.2750	1002.2688	1002.8401

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

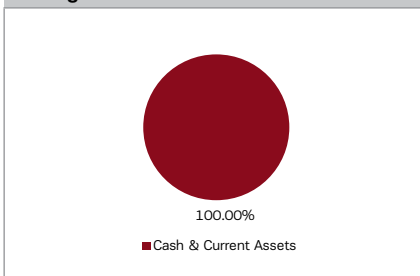
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 1093.7138

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	3.74	4.79
Value of Std Investment of ₹ 10,000	10374	10937
Benchmark - CRISIL Overnight Index	3.89	4.95
Value of Std Investment of ₹ 10,000	10389	10969
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	7.33
Value of Std Investment of ₹ 10,000	10639	11451

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.11) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	9.01 years & 9.01 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
	₹ 500
	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	526.2898
Dividend:	163.6940
Institutional Plan®	
Growth:	540.0821
Dividend:	108.0230
Weekly Dividend:	108.1274
Regular Plan	
Growth:	324.3127
Daily Dividend:	100.1950
Weekly Dividend:	100.2801
Dividend:	135.7013
Direct Plan	
Growth:	326.3307
Daily Dividend:	100.1950
Weekly Dividend:	100.2814
Dividend:	177.1721

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 39319.73 Crores

AUM as on last day: ₹ 32518.23 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
Day 1		0.0070%
Day 2		0.0065%
Day 3		0.0060%
Day 4		0.0055%
Day 5		0.0050%
Day 6		0.0045%
Day 7 onwards		0.0000%

Other Parameters

Modified Duration: 0.13 years

Average Maturity: 0.13 years

Yield to Maturity: 3.39%

Macaulay Duration: 0.13 years

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.31%

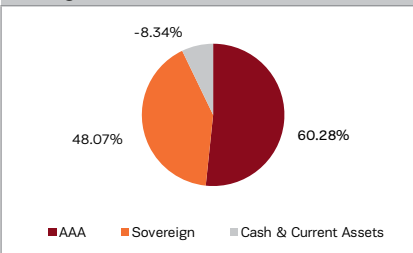
Direct 0.21%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	39.58%	SOV
Reliance Industries Limited	8.18%	CRISIL AAA/ ICRA A1+
State Government bond	5.02%	SOV
Larsen & Toubro Limited	4.30%	ICRA A1+
Government Bond	3.47%	SOV
Reliance Jio Infocomm Limited	3.06%	CRISIL A1+
NTPC Limited	2.90%	ICRA A1+
Indian Oil Corporation Limited	2.60%	ICRA A1+
Chennai Petroleum Corporation Limited	2.44%	ICRA A1+
IndusInd Bank Limited	2.44%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 324.3127

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	4.88	6.41	6.78	7.38
Value of Std Investment of ₹ 10,000	10488	12052	13885	32431
Benchmark - CRISIL Liquid Fund Index	5.17	6.58	6.82	6.95
Value of Std Investment of ₹ 10,000	10517	12108	13913	30362
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	6.87	6.81	6.14
Value of Std Investment of ₹ 10,000	10639	12209	13905	26778

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (9.01) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.01 years & 3.06 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	279.3033
Daily Dividend:	100.4417
Weekly Dividend:	100.4911
Retail Plan®	
Growth:	344.2297
Daily Dividend:	100.4417
Weekly Dividend:	103.8132
Direct Plan	
Growth:	281.3129
Daily Dividend:	100.4424
Weekly Dividend:	100.4929

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 10279.83 Crores

AUM as on last day: ₹ 9628.71 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.41 years

Average Maturity: 0.42 years

Yield to Maturity: 4.00%

Macaulay Duration: 0.41 years

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.34%

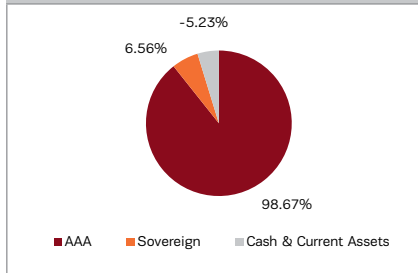
Direct 0.21%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	12.18%	ICRA A1+
Hero Fincorp Limited	6.16%	ICRA A1+
LIC Housing Finance Limited	6.16%	ICRA A1+
Reliance Jio Infocomm Limited	5.64%	CRISIL A1+
IndusInd Bank Limited	5.44%	CRISIL A1+
Small Industries Development Bank of India	5.17%	CRISIL A1+
Axis Bank Limited	4.95%	ICRA A1+
National Bank For Agriculture and Rural Development	4.84%	CRISIL A1+
State Government bond	4.43%	SOV
Larsen & Toubro Limited	4.24%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 279.3033

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.13	7.71	7.58	7.10
Value of Std Investment of ₹ 10,000	10713	12503	14414	27930
Benchmark - Nifty Money Market Index	5.71	6.75	7.00	7.93
Value of Std Investment of ₹ 10,000	10571	12169	14034	31344
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	6.87	6.81	6.36
Value of Std Investment of ₹ 10,000	10639	12211	13905	25178

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.01) years & (3.06) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1800000
Market Value of amount Invested	124500	404333	726671	3341505
Scheme Returns (CAGR)	7.05	7.69	7.60	7.80
Nifty Money Market Index returns# (CAGR)	5.35	6.49	6.73	7.83
CRISIL 1 Year T-Bill Index returns## (CAGR)	5.67	6.89	6.80	6.73

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.01 years & 3.06 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^

Regular Plan	
Growth:	504.8415
Daily Dividend:	100.9602
Weekly Dividend:	101.2524
Institutional Plan®	
Growth:	353.9708
Daily Dividend:	100.9181
Weekly Dividend:	NA
Direct Plan	
Growth:	538.2586
Daily Dividend:	100.9634
Weekly Dividend:	101.2564

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 14719.82 Crores

AUM as on last day: ₹ 13927.24 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.92 years

Average Maturity: 1.06 years

Yield to Maturity: 5.03%

Macaulay Duration: 0.99 years

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.22%

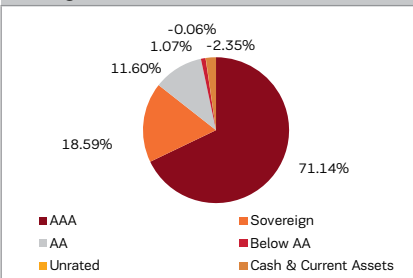
Direct 0.40%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	11.27%	SOV
National Bank For Agriculture and Rural Development	8.49%	CRISIL A1+/ CRISIL AAA
REC Limited	7.34%	CRISIL AAA/ ICRA AAA
Government Bond	7.32%	SOV
Power Finance Corporation Limited	5.99%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Reliance Industries Limited	4.90%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Housing Development Finance Corporation Limited	4.78%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Small Industries Development Bank of India	3.10%	CARE AAA/ CRISIL A1+
Housing & Urban Development Corporation Limited	3.00%	ICRA AAA
Bharat Petroleum Corporation Limited	2.87%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 504.8415

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.96	7.56	7.62	7.50
Value of Std Investment of ₹ 10,000	10796	12450	14442	50484
Benchmark - NIFTY Low Duration Debt Index	7.11	7.41	7.54	N/A
Value of Std Investment of ₹ 10,000	10711	12398	14386	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	6.87	6.81	6.63
Value of Std Investment of ₹ 10,000	10639	12211	13905	42079

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.01) years & (3.06) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	9.03 years & 6.03 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	400.2745
Daily Dividend:	100.6714
Weekly Dividend:	100.8174
Regular Plan	
Growth:	413.6526
Daily Dividend:	100.8152
Weekly Dividend:	100.8161
Direct Plan	
Growth:	417.3862
Daily Dividend:	100.6743
Weekly Dividend:	100.8181

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 15528.92 Crores

AUM as on last day: ₹ 14531.97 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.49 years

Average Maturity: 0.55 years

Yield to Maturity: 4.51%

Macaulay Duration: 0.53 years

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.48%

Direct 0.34%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

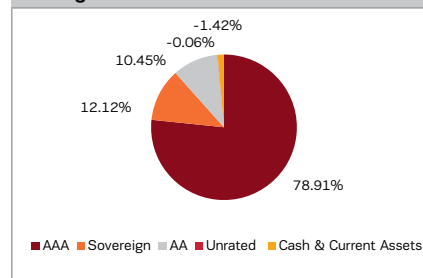
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	11.34%	CRISIL AAA/ ICRA A1+/ ICRA AAA
REC Limited	10.67%	CRISIL AAA/ ICRA AAA
State Government bond	9.19%	SOV
Housing Development Finance Corporation Limited	8.70%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Power Finance Corporation Limited	5.60%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	4.51%	IND AAA
IndusInd Bank Limited	4.06%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	3.32%	ICRA A1+/ ICRA AA+/ IND AA+
Reliance Retail Ventures Limited	2.71%	CRISIL A1+
Shriram Transport Finance Company Limited	2.67%	CRISIL AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 413.6526

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.48	7.71	8.02	7.79
Value of Std Investment of ₹ 10,000	10748	12500	14715	37108
Benchmark - CRISIL Ultra Short Term Debt Index	6.65	7.44	7.47	7.54
Value of Std Investment of ₹ 10,000	10665	12408	14343	35600
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	6.87	6.81	6.09
Value of Std Investment of ₹ 10,000	10639	12211	13905	28088

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (9.03) years & (6.03) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified



Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	June 20, 2014 & August 06, 2020
Experience in Managing the Fund:	6.03 years & 0.02 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	376.3188
Weekly Dividend:	101.7662
Regular Plan	
Growth:	260.1865
Daily Dividend:	101.7902
Weekly Dividend:	101.7662
Direct Plan	
Growth:	264.7374
Daily Dividend:	101.5861
Weekly Dividend:	101.7766

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

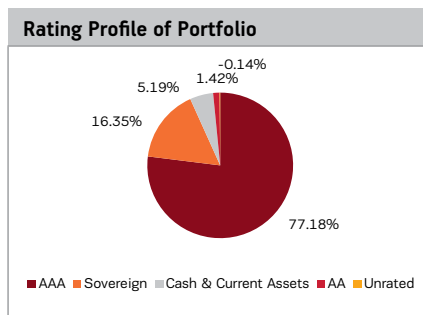
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 6970.50 Crores
AUM as on last day:	₹ 7110.25 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)

Other Parameters	
Modified Duration:	1.01 years
Average Maturity:	1.18 years
Yield to Maturity:	4.58%
Macaulay Duration:	1.10 years

Total Expense Ratio (TER) (As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.36%
Direct	0.19%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	10.32%	SOV
REC Limited	9.92%	CRISIL AAA/ ICRA AAA
State Government bond	6.02%	SOV
National Bank For Agriculture and Rural Development	5.87%	CRISIL A1+ / CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	5.55%	CARE AAA
HDB Financial Services Limited	3.92%	CARE AAA/ CRISIL AAA
LIC Housing Finance Limited	3.92%	CARE AAA/ CRISIL AAA
National Highways Authority of India	3.64%	CRISIL AAA
Axis Bank Limited	3.52%	ICRA A1+
Housing Development Finance Corporation Limited	3.51%	ICRA A1+ / ICRA AAA



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2020: ₹ 260.1865			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund		8.71	8.04	8.24	8.65
Value of Std Investment of ₹ 10,000		10871	12616	14863	26019
Benchmark - CRISIL Liquid Fund Index		5.17	6.58	6.82	7.23
Value of Std Investment of ₹ 10,000		10517	12110	13913	22364
Additional Benchmark - CRISIL 1 Year T-Bill Index		6.39	6.87	6.81	6.44
Value of Std Investment of ₹ 10,000		10639	12211	13905	20532

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Pranay Sinha June 20, 2014 (6.03) years & August 06, 2020 (0.02) years
The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.09 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.4637
Dividend:	10.8312
Direct Plan	
Growth:	21.3483
Dividend:	11.0685
Benchmark:	Nifty 50 Arbitrage TRI
Monthly Average AUM:	₹ 4016.35 Crores
AUM as on last day:	₹ 3838.81 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Modified Duration:	1.05 years
(Excluding FD Margin)	
Average Maturity:	1.21 years
(Excluding FD Margin)	
Yield to Maturity:	4.92%
(Excluding FD Margin)	
Macaulay Duration:	1.08 years
Portfolio Turnover:	12.23
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.93%
Direct	0.32%

Dividend			
Declared on date	19-Jun-20	22-May-20	24-Apr-20
Dividend Yield (Regular Plan)	0.25%	0.50%	0.25%
Dividend (₹) Per Unit	0.0270	0.0540	0.0270
Cum Dividend NAV	10.7773	10.8187	10.7900
Declared on date	18-Sep-20	20-Aug-20	24-Jul-20
Dividend Yield (Direct Plan)	0.25%	0.25%	0.20%
Dividend (₹) Per Unit	0.0280	0.0280	0.0220
Cum Dividend NAV	11.0799	11.0763	11.0744

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

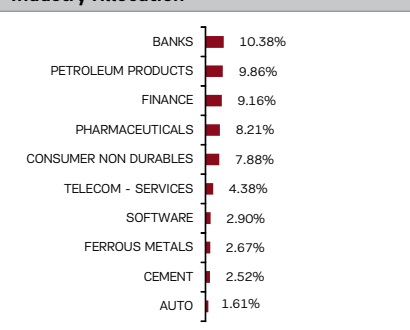
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	20.18%	
IDFC First Bank Limited	1.80%	
Dr. Reddy's Laboratories Limited	1.36%	
REC Limited	0.27%	ICRA AAA
L&T Finance Limited	0.26%	ICRA AAA
Infosys Limited	0.00%	
Tata Consultancy Services Limited	0.00%	
MindTree Limited	0.00%	
SRF Limited	0.00%	
Shree Cement Limited	-0.00%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 20.4637

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	4.63	5.60	5.80	6.61
Value of Std Investment of ₹ 10,000	10463	11778	13263	20464
Benchmark - Nifty 50 Arbitrage TRI	2.96	4.64	5.04	N/A
Value of Std Investment of ₹ 10,000	10296	11460	12789	N/A
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	9.96
Value of Std Investment of ₹ 10,000	9956	12602	15502	28941

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.09) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.06 years & 3.06 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	83.4554
Dividend:	12.7313
Monthly Dividend:	12.2938
Direct Plan	
Growth:	84.1960
Dividend:	13.6539
Monthly Dividend:	12.3810
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 20389.68 Crores
AUM as on last day:	₹ 20644.63 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters

Modified Duration:	2.61 years
Average Maturity:	3.29 years
Yield to Maturity:	5.59%
Macaulay Duration:	2.80 years

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.44%
Direct	0.29%

Dividend

Declared on date	15-Sep-20	17-Aug-20	15-Jul-20
Dividend Yield (Regular Plan)	0.48%	0.54%	0.48%
Dividend (₹) Per Unit	0.0586	0.0671	0.0598
Cum Dividend NAV	12.3107	12.3683	12.4203
Dividend Yield (Direct Plan)	0.48%	0.54%	0.48%
Dividend (₹) Per Unit	0.0590	0.0675	0.0602
Cum Dividend NAV	12.3972	12.4536	12.5044

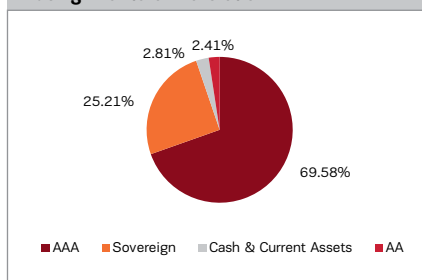
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	16.30%	SOV
Reliance Industries Limited	9.13%	CRISIL AAA/ ICRA A1+ / ICRA AAA
State Government bond	8.91%	SOV
REC Limited	8.81%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	7.38%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	5.98%	CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	4.62%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.38%	CRISIL AAA/ ICRA AAA
Sikka Ports and Terminals Limited	4.09%	CRISIL AAA
HDB Financial Services Limited	2.58%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 83.4554

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	11.13	8.81	8.82	9.41
Value of Std Investment of ₹ 10,000	11113	12887	15263	83455
Benchmark - NIFTY Corporate Bond Index	11.10	8.37	8.62	N/A
Value of Std Investment of ₹ 10,000	11110	12734	15125	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	N/A
Value of Std Investment of ₹ 10,000	10825	12159	14431	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 1. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.06) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	6.00 years & 0.02 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	35.6014
Dividend:	17.3567
Quarterly Dividend:	10.5816
Direct Plan	
Growth:	37.3115
Dividend:	18.1783
Quarterly Dividend:	10.8628

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 5250.30 Crores

AUM as on last day: ₹ 5545.88 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil (w.e.f May 28, 2020)

Other Parameters

Modified Duration: 2.54 years

Average Maturity: 3.23 years

Yield to Maturity: 5.78%

Macaulay Duration: 2.71 years

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.14%

Direct 0.42%

Dividend

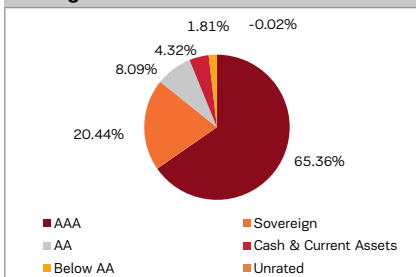
Declared on date	15-Sep-20	15-Jun-20	16-Mar-20
Dividend Yield (Regular Plan)	1.45%	1.45%	1.25%
Dividend (₹) Per Unit	0.1553	0.1508	0.1281
Cum Dividend NAV	10.7054	10.4181	10.2565
Dividend Yield (Direct Plan)	1.45%	1.44%	1.25%
Dividend (₹) Per Unit	0.1591	0.1542	0.1307
Cum Dividend NAV	10.9863	10.6723	10.4884

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	19.39%	SOV
Housing Development Finance Corporation Limited	7.10%	CRISIL AAA/ ICRA AAA
REC Limited	7.03%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	6.17%	CRISIL A1+ / CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	5.84%	CRISIL AAA/ ICRA A1+ / ICRA AAA
Reliance Industries Limited	5.42%	CRISIL AAA
LIC Housing Finance Limited	4.30%	CARE AAA/ CRISIL AAA
HDB Financial Services Limited	3.81%	CRISIL AAA
Housing & Urban Development Corporation Limited	2.75%	ICRA AAA
State Bank of India State Bank of India - Tier II - Basel III	2.41%	CRISIL AAA/ ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 35.6014

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	9.97	7.99	8.36	7.57
Value of Std Investment of ₹ 10,000	10997	12599	14944	35601
Benchmark - CRISIL Short Term Bond Fund Index	9.86	8.22	8.31	7.43
Value of Std Investment of ₹ 10,000	10986	12681	14912	34796
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	6.87	6.81	6.08
Value of Std Investment of ₹ 10,000	10639	12211	13905	27935

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Mohit Sharma is 83. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (6.00) years & (0.02) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	September 29, 2009 & August 06, 2020
Experience in Managing the Fund:	10.12 years & 0.02 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	414.3496
Monthly Dividend:	111.4497
Quarterly Dividend:	111.8908
Regular Plan	
Growth:	276.0260
Monthly Dividend:	111.5921
Quarterly Dividend:	109.1155
Dividend:	163.5066
Direct Plan	
Growth:	281.8743
Monthly Dividend:	113.8501
Quarterly Dividend:	111.2154
Dividend:	156.4483

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 13737.37 Crores

AUM as on last day: ₹ 13263.97 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 2.94 years

Average Maturity: 3.81 years

Yield to Maturity: 5.60%

Macaulay Duration: 3.18 years

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.68%

Direct 0.35%

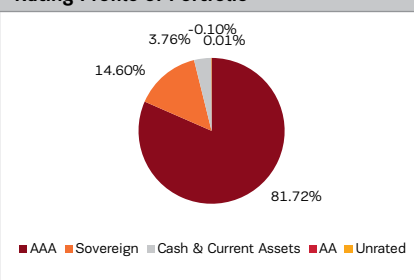
Dividend

Declared on date	25-Sep-20	31-Jul-20	26-Jun-20
Dividend Yield (Regular Plan)	0.46%	0.57%	0.45%
Dividend (₹) Per Unit	0.5119	0.6422	0.5089
Cum Dividend NAV	112.0242	113.2153	112.1375
Dividend Yield (Direct Plan)	0.46%	0.57%	0.45%
Dividend (₹) Per Unit	0.5221	0.6546	0.5186
Cum Dividend NAV	114.2855	115.4417	114.2964

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	11.54%	SOV
National Bank For Agriculture and Rural Development	11.36%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	9.73%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	9.44%	CRISIL AAA / ICRA AAA
Housing & Urban Development Corporation Limited	8.09%	ICRA AAA
National Highways Authority of India	5.26%	CRISIL AAA
Indian Railway Finance Corporation Limited	3.64%	CRISIL AAA / ICRA AAA
HDB Financial Services Limited	3.13%	CRISIL AAA
State Government bond	3.06%	SOV
State Bank of India- Tier I - Basel III / Tier II - Basel III / Tier II - Basel III	3.04%	CRISIL AA+ / CRISIL AAA / ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 276.0260

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.22	8.36	8.74	8.52
Value of Std Investment of ₹ 10,000	11022	12729	15210	27603
Benchmark - NIFTY Banking & PSU Debt Index	10.24	7.75	8.01	8.56
Value of Std Investment of ₹ 10,000	11024	12516	14707	27729
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39	6.87	6.81	6.56
Value of Std Investment of ₹ 10,000	10639	12211	13905	22021

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Pranay Sinha since September 29, 2009 & August 06, 2020 (10.12) years & (0.02) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	6.00 years & 0.02 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	Main Portfolio	Segregated Portfolio
Regular Plan	23.0702	1.3322
Growth:	10.0248	0.5789
Quarterly Dividend:	10.1529	0.5863
Half Yearly Dividend:	12.6284	0.7754
Dividend:		
Direct Plan	24.2944	1.3931
Growth:	10.2073	0.5853
Quarterly Dividend:	10.4226	0.6152
Half Yearly Dividend:	13.3507	0.8145
Dividend:		

Benchmark:	CRISIL Medium Term Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2008.08 Cr	₹ 318.94 Cr
AUM as on last day:	₹ 2002.99 Cr	₹ 318.94 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)		
Entry Load:	Nil	
Exit Load**:		

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil

NAV For redemption / switch-out of units after 2 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter	
Modified Duration:	3.69 years
Average Maturity:	5.21 years
Yield to Maturity:	8.16%
Macaulay Duration:	3.99 years
Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	

Total Expense Ratio (TER) (As On September 30,2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.05%	NA
Direct	0.05%	NA

Dividend

Declared on date	31-Jan-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.30%	1.40%	0.70%
Dividend (₹) Per Unit	0.5474	0.1457	0.0717
Cum Dividend NAV	12.7308	10.4301	10.2773
Declared on date	15-Sep-20	31-Jan-20	16-Sep-19
Dividend Yield (Direct Plan)	2.89%	4.31%	1.40%
Dividend (₹) Per Unit	0.3049	0.5763	0.1469
Cum Dividend NAV	10.5557	13.3838	10.5317

Data as on 30th Sep 2020 unless otherwise specified



WATCH THE FUND AWAY

Top Ten Portfolio Holdings - Main portfolio

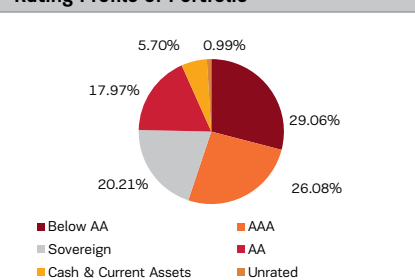
Issuer	% to net Assets	Rating
Government Bond	20.03%	SOV
Jharkand Road Projects Implementation Company Limited	14.07%	CRISIL C/ IND C
U.P. Power Corporation Limited	11.85%	BWR AA- (SO)/ CRISIL A+ (SO)
Shriram City Union Finance Limited	6.42%	IND AA
L&T Infrastructure Finance Company Limited	6.16%	CRISIL AAA
REC Limited	5.44%	CRISIL AAA/ ICRA AAA
Shriram Transport Finance Company Limited	4.94%	CRISIL AA+
National Bank For Agriculture and Rural Development	4.14%	CRISIL AAA
Power Finance Corporation Limited	3.42%	CRISIL AAA/ ICRA AAA
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	3.14%	BWR A+ (SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 23.0702

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-2.30	2.52	5.19	7.52
Value of Std Investment of ₹ 10,000	9770	10776	12885	23070
Benchmark - CRISIL Medium Term Debt Index	11.93	8.54	9.02	9.04
Value of Std Investment of ₹ 10,000	11193	12791	15411	27102
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	6.53
Value of Std Investment of ₹ 10,000	10825	12159	14431	20721

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (6.00 years & (0.02) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	April 17, 2015 & August 06, 2020.	
Experience in Managing the Fund:	5.05 years & 0.02 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription^:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^		
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	14.6327	0.3980
Dividend:	10.6534	0.3038
Bonus:	14.6504	0.3985
Direct Plan		
Growth:	15.3895	0.4157
Dividend:	11.2142	0.3178
Bonus:	15.3887	0.4157

Benchmark:	NIFTY Credit Risk Bond Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1794.03 Cr	₹ 162.07 Cr
AUM as on last day:	₹ 1741.91 Cr	₹ 162.07 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)	Nil	
Entry Load:	Nil	
Exit Load**:	Nil	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration:	2.03 years
Average Maturity:	2.72 years
Yield to Maturity:	8.70%
Macaulay Duration:	2.21 years

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.86%	NA
Direct	1.11%	NA

Dividend

Declared on date	25-Sep-20	25-Jun-20	30-Mar-20
Dividend Yield (Regular Plan)	1.21%	1.24%	0.55%
Dividend (₹) Per Unit	0.1300	0.1300	0.0576
Cum Dividend NAV	10.7686	10.4991	10.5399
Dividend Yield (Direct Plan)	1.23%	1.27%	0.52%
Dividend (₹) Per Unit	0.1400	0.1400	0.0576
Cum Dividend NAV	11.3374	11.0339	11.0523

Data as on 30th Sep 2020 unless otherwise specified

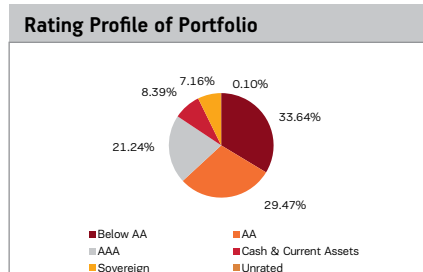


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Top Ten Portfolio Holdings - Main portfolio		
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.44%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Vadodara Bharuch Tollway Limited	9.79%	IND A
L&T Infrastructure Finance Company Limited	9.44%	CRISIL AAA
Shriram City Union Finance Limited	8.52%	IND AA
Government Bond	7.16%	SOV
REC Limited	4.21%	CRISIL AAA/ ICRA AAA
IndusInd Bank Limited - Tier I - Basel III	3.64%	CRISIL AA
Punjab National Bank - Tier I - Basel III/ Tier II - Basel III	3.61%	BWR AA/ ICRA AA-
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	3.37%	BWR A+ (SO)
Tata Housing Development Company Limited	3.04%	CARE AA

Segregated Portfolios Holdings		
Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2020: ₹ 14.6327			
Inception - Apr 17, 2015		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund		3.17	5.20	7.02	7.22
Value of Std Investment of ₹ 10,000		10317	11646	14041	14633
Benchmark - NIFTY Credit Risk Bond Index		9.87	8.23	8.81	8.84
Value of Std Investment of ₹ 10,000		10987	12683	15261	15877
Additional Benchmark - CRISIL 10 Year Gilt Index		8.25	6.72	7.60	7.74
Value of Std Investment of ₹ 10,000		10825	12159	14431	15022

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (5.05) years & (0.02) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta	
Managing Fund Since:	September 12, 2007 & August 06, 2020	
Experience in Managing the Fund:	13.00 years & 0.02 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹) ^	Main Portfolio	Segregated Portfolio
Regular Plan	33.4631	1.3985
Growth:	10.2482	0.4367
Monthly Dividend:	10.3652	0.4332
Quarterly Dividend:	11.9850	0.5009
Dividend:		
Direct Plan	34.9196	1.4523
Growth:	10.3754	0.4492
Monthly Dividend:	10.3637	0.4327
Quarterly Dividend:	12.6165	0.5247
Dividend:		

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1712.06Cr	₹ 122.31 Cr
AUM as on last day:	₹ 1708.98 Cr	₹ 122.31 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration:	3.36 years
Average Maturity:	4.69 years
Yield to Maturity:	7.61%
Macaulay Duration:	3.60 years

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)
(As On September 30,2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.63%	NA
Direct	1.03%	NA

Dividend

Declared on date	25-Sep-20	28-Aug-20	31-Jul-20
Dividend Yield (Regular Plan)	0.46%	0.46%	0.56%
Dividend (₹) Per Unit	0.0469	0.0474	0.0581
Cum Dividend NAV	10.2863	10.2354	10.3473
Declared on date	25-Sep-20	28-Aug-20	31-Jul-20
Dividend Yield (Direct Plan)	0.46%	0.46%	0.56%
Dividend (₹) Per Unit	0.0474	0.0479	0.0587
Cum Dividend NAV	10.4129	10.3566	10.4650

Top Ten Portfolio Holdings - Main Portfolio

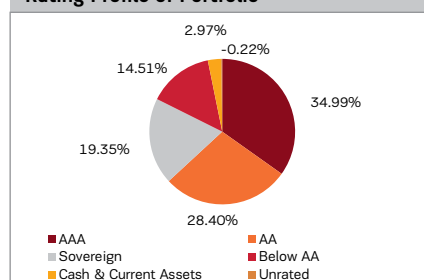
Issuer	% to net Assets	Rating
Government Bond	15.59%	SOV
U.P. Power Corporation Limited	8.81%	CRISIL A+ (SO)
Power Finance Corporation Limited	8.08%	CRISIL AAA/ ICRA AAA
REC Limited	4.82%	CRISIL AAA
INDIA GRID TRUST	4.18%	CRISIL AAA
State Government bond	3.77%	SOV
Punjab National Bank - Tier I - Basel III	3.72%	BWR AA/ CRISIL AA+
First Business Receivables Trust	3.68%	CRISIL AAA(SO)
Pipeline Infrastructure Limited	3.13%	CRISIL AAA
Tata Housing Development Company Limited	3.09%	CARE AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 33.4631

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	0.86	3.35	5.50	7.83
Value of Std Investment of ₹ 10,000	10086	11040	13071	33463
Benchmark - NIFTY Composite Debt Index	11.24	8.39	8.64	7.55
Value of Std Investment of ₹ 10,000	11124	12740	15141	32108
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	6.37
Value of Std Investment of ₹ 10,000	10825	12159	14431	26884

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since September 12, 2007 & August 06, 2020 (13.00) years & (0.02) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.



Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.06 years & 0.02 year
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	94.8391
Quarterly Dividend:	13.3276
Dividend:	12.4272
Direct Plan	
Growth:	100.1992
Quarterly Dividend:	14.0150
Dividend:	12.9775

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 1427.95 Crores

AUM as on last day: ₹ 1464.62 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 5.25 years

Average Maturity: 7.71 years

Yield to Maturity: 6.64%

Macaulay Duration: 5.73 years

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.89%

Direct 0.42%

Dividend

Declared on date	15-Sep-20	15-Jun-20	16-Mar-20
Dividend Yield (Regular Plan)	1.48%	1.43%	1.05%
Dividend (₹) Per Unit	0.2002	0.1916	0.1360
Cum Dividend NAV	13.5579	13.4304	12.9970
Dividend Yield (Direct Plan)	1.47%	1.42%	1.04%
Dividend (₹) Per Unit	0.2102	0.2009	0.1424
Cum Dividend NAV	14.2541	14.1030	13.6311

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

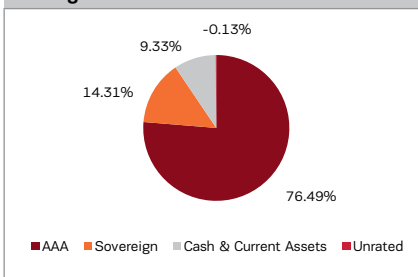
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	10.96%	SOV
National Highways Authority of India	10.93%	CRISIL AAA/ ICRA AAA
REC Limited	9.83%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	8.91%	ICRA AAA
Housing & Urban Development Corporation Limited	6.42%	ICRA AAA
Axis Bank Limited	5.71%	ICRA AAA
NHPC Limited	5.42%	CARE AAA
Indian Railway Finance Corporation Limited	5.38%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	5.29%	CRISIL AAA/ ICRA AAA
Mangalore Refinery and Petrochemicals Limited	4.62%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 94.8391

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	10.46	7.44	7.87	9.43
Value of Std Investment of ₹ 10,000	11046	12409	14608	94839
Benchmark - CRISIL Composite Bond Fund Index	11.34	8.37	8.90	N/A
Value of Std Investment of ₹ 10,000	11134	12733	15322	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	N/A
Value of Std Investment of ₹ 10,000	10825	12159	14431	N/A

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.06) years August 06, 2020 (0.02) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.06 years & 0.02 year
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	62.0143
Quarterly Dividend:	11.4270
Direct Plan	
Growth:	64.6126
Quarterly Dividend:	11.8077
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 573.05 Crores
AUM as on last day:	₹ 574.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	6.86 years
Average Maturity:	9.81 years
Yield to Maturity:	6.35%
Macaulay Duration:	7.17 years
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	15-Sep-20	15-Jun-20	16-Mar-20
Dividend Yield (Regular Plan)	1.51%	1.42%	0.95%
Dividend (₹) Per Unit	0.1742	0.1664	0.1065
Cum Dividend NAV	11.5723	11.6854	11.2701
Dividend Yield (Direct Plan)	1.50%	1.42%	0.94%
Dividend (₹) Per Unit	0.1797	0.1714	0.1096
Cum Dividend NAV	11.9546	12.0529	11.6071

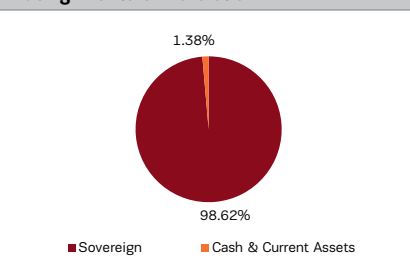
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
6.19% GOI 16SEP34	21.37%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	18.68%	SOV
7.88% GOI (MD 19/03/2030)	16.44%	SOV
7.17% GOI (MD 08/01/2028)	13.59%	SOV
6.79% GOI (MD 15/05/2027)	6.37%	SOV
8.24% GOI (MD 15/02/2027)	5.83%	SOV
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	5.14%	SOV
5.77% GOI 03AUG2030	4.27%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	3.67%	SOV
GOI 07.40% 09SEP35	1.89%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 62.0143

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	10.42	8.24	9.35	9.09
Value of Std Investment of ₹ 10,000	11042	12686	15646	62014
Benchmark - NIFTY All Duration G-Sec Index	10.47	8.73	8.65	N/A
Value of Std Investment of ₹ 10,000	11047	12860	15150	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	N/A
Value of Std Investment of ₹ 10,000	10825	12159	14431	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.06) years August 06, 2020 (0.02) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	2.00 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.2575
Dividend:	17.7205
Direct Plan	
Growth:	29.3291
Dividend:	18.3643

Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 7.36 Crores
AUM as on last day:	₹ 7.40 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within

365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.68%
Direct	0.19%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

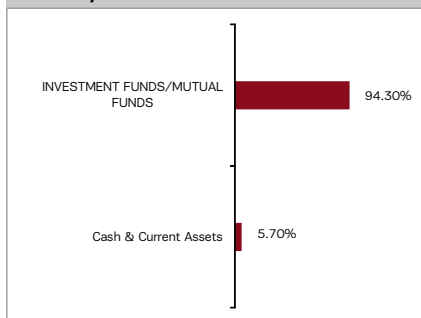
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	80.39%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.37%
Cash & Current Assets	5.70%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 28.2575

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.44	6.74	7.41	7.84
Value of Std Investment of ₹ 10,000	10844	12166	14300	28258
Benchmark - CRISIL Composite Bond Fund Index	11.34	8.37	8.90	8.02
Value of Std Investment of ₹ 10,000	11134	12733	15322	28900
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	6.95
Value of Std Investment of ₹ 10,000	10825	12159	14431	25209

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (2.00) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

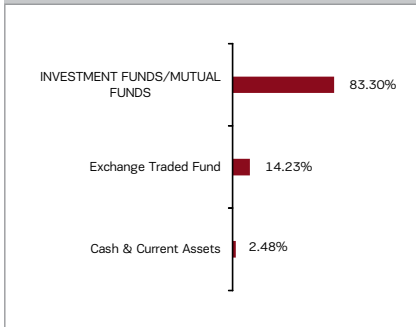
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.0369
Dividend:	18.2300
Direct Plan	
Growth:	20.8425
Dividend:	14.1501
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 10.37 Crores
AUM as on last day:	₹ 10.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	
Total Expense Ratio (TER)	
(As On September 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.82%
Direct	0.36%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Corporate Bond Fund -Direct Plan - Growth Option	17.54%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	14.65%
ICICI Prudential Savings Fund - Direct Plan	14.20%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	10.82%
Aditya Birla Sun Life Gold ETF	9.89%
Kotak Standard Multicap Fund - Growth - Direct	5.70%
Kotak Emerging Equity Scheme - Growth - Direct	4.88%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.46%
Aditya Birla Sun Life Nifty ETF - Growth	4.34%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	4.08%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 20.0369

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	7.62	5.37	6.66	7.67
Value of Std Investment of ₹ 10,000	10762	11704	13811	20037
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	8.91	7.98	8.82	9.31
Value of Std Investment of ₹ 10,000	10891	12596	15269	23094
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	7.54
Value of Std Investment of ₹ 10,000	10825	12159	14431	19807
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	9.52
Value of Std Investment of ₹ 10,000	9956	12602	15502	23521

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.01) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1130000
Market Value of amount Invested	126846	397086	705576	1603762
Scheme Returns (CAGR)	10.78	6.48	6.42	7.24
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	11.33	8.67	8.69	9.33
CRISIL 10 Year Gilt Index returns## (CAGR)	6.49	9.31	7.84	7.84
S&P BSE SENSEX TRI returns### (CAGR)	10.18	4.87	8.08	9.82

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.5803
Dividend:	19.3566
Direct Plan	
Growth:	22.4270
Dividend:	20.3356

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 20.21 Crores
AUM as on last day:	₹ 20.21 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

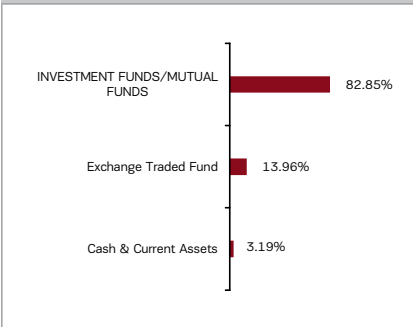
Regular	1.00%
Direct	0.47%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	12.22%
HDFC Corporate Bond Fund - Direct Plan - Growth Option	11.65%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	10.17%
ICICI Prudential Savings Fund - Direct Plan	10.08%
Aditya Birla Sun Life Gold ETF	9.87%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	8.42%
Axis Focused 25 Fund - Direct Plan - Growth Option	8.22%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.15%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.81%
Kotak Emerging Equity Scheme - Growth - Direct	5.35%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 21.5803

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	7.20	4.83	7.09	8.52
Value of Std Investment of ₹ 10,000	10720	11522	14093	21580
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	7.87	7.47	9.38	9.80
Value of Std Investment of ₹ 10,000	10787	12419	15667	24078
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	7.54
Value of Std Investment of ₹ 10,000	10825	12159	14431	19807
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	9.52
Value of Std Investment of ₹ 10,000	9956	12602	15502	23521

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.01) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1130000
Market Value of amount Invested	127412	394076	706347	1675532
Scheme Returns (CAGR)	11.69	5.97	6.46	8.13
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	13.09	8.10	8.80	10.04
CRISIL 10 Year Gilt Index returns## (CAGR)	6.49	9.31	7.84	7.84
S&P BSE SENSEX TRI returns## (CAGR)	10.18	4.87	8.08	9.82
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



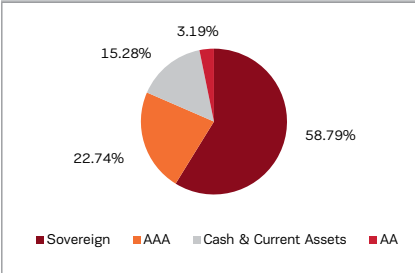
Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.8990
Dividend:	10.8993
Direct Plan	
Growth:	11.1453
Dividend:	11.1453
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 64.08 Crores
AUM as on last day:	₹ 63.84 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover	
50s Plus Debt Plan	
Modified Duration:	0.18
Average Maturity:	3.85 years
Yield to Maturity:	5.24 years
Macaulay Duration:	5.67%
Total Expense Ratio (TER)	4.09 years
(As On September 30, 2020)	
Regular	Including additional expenses and goods and service tax on management fees.
Direct	2.31%
	0.87%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	16.82%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	16.01%	SOV
Bharat Petroleum Corporation Limited	10.06%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	8.50%	SOV
REC Limited	8.04%	CRISIL AAA
5.77% GOI 03AUG2030	7.69%	SOV
7.37% GOI (MD 16/04/2023)	5.00%	SOV
6.57% GOI (MD 05/12/2033)	4.77%	SOV
State Bank of India - Tier I - Basel III	3.19%	CARE AA+
REC Limited	2.92%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 10.8990

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	5.54	5.68
Value of Std Investment of ₹ 10,000	10554	10899
Benchmark - CRISIL Short Term Bond Fund Index	9.86	10.05
Value of Std Investment of ₹ 10,000	10986	11610
Additional Benchmark - NIFTY Corporate Bond Index	11.10	10.94
Value of Std Investment of ₹ 10,000	11110	11756

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.06) years**

• **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified



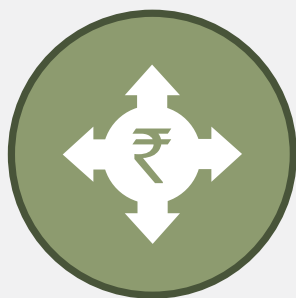
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REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
Experience in Managing the Fund:	11.03 years, 5.01 years & 0.05 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	40.1490
Monthly Dividend:	13.1720
Direct Plan	
Growth:	42.9651
Monthly Dividend:	20.5934

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1176.53 Crores
AUM as on last day:	₹ 1169.45 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	3.07 years
Average Maturity:	4.36 years
Yield to Maturity:	7.44%
(for Debt Component)	
Macaulay Duration:	3.27 years
Portfolio Turnover:	1.07
(for Equity Component)	

Total Expense Ratio (TER) (As On September 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.00%
Direct	1.18%

Dividend

Declared on date	25-Sep-20	28-Aug-20	31-Jul-20
Dividend Yield (Regular Plan)	0.46%	0.45%	0.56%
Dividend (₹) Per Unit	0.0608	0.0599	0.0730
Cum Dividend NAV	13.1649	13.2636	13.0893
Declared on date	25-Sep-20	28-Aug-20	31-Jul-20
Dividend Yield (Direct Plan)	0.46%	0.45%	0.56%
Dividend (₹) Per Unit	0.0949	0.0935	0.1138
Cum Dividend NAV	20.5799	20.7210	20.4350

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

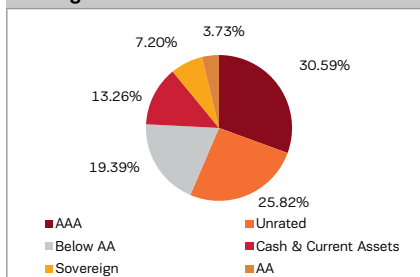
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	16.72%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	9.26%	CRISIL AAA
Fullerton India Credit Company Limited	4.35%	CRISIL AAA
Government Bond	3.93%	SOV
Union Bank of India Union Bank of India - Tier I - Basel III	3.46%	CARE AA- / IND AA
State Government bond	3.27%	SOV
Mahindra & Mahindra Financial Services Limited	3.18%	IND AAA
Indian Railway Finance Corporation Limited	2.80%	CRISIL AAA
LIC Housing Finance Limited	2.23%	CARE AAA
Kotak Mahindra Investments Limited	2.20%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 40.1490

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	1.12	1.42	6.08	8.86
Value of Std Investment of ₹ 10,000	10112	10432	13439	40149
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.65	8.25	9.16	8.55
Value of Std Investment of ₹ 10,000	11065	12692	15504	38283
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	5.93
Value of Std Investment of ₹ 10,000	10825	12159	14431	25665

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (11.02) years (5.02) years & (0.05) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.00 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	31.69
Dividend:	139.87
Direct Plan	
Growth:	34.04
Dividend:	234.78
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 11125.02 Crores
AUM as on last day:	₹ 11122.53 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	19.80%
Sharpe Ratio**:	-0.03
Beta	0.89
Portfolio Turnover:	0.12
Total Expense Ratio (TER) (As On September 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.89%
Direct	0.94%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

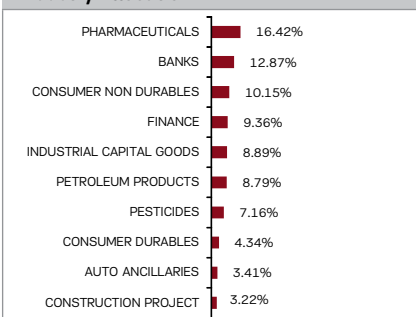
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	8.89%
Reliance Industries Limited	8.79%
Pfizer Limited	8.13%
Housing Development Finance Corporation Limited	7.70%
Bayer Cropscience Limited	7.16%
GlaxoSmithKline Pharmaceuticals Limited	5.17%
Kotak Mahindra Bank Limited	4.97%
Gillette India Limited	4.27%
Larsen & Toubro Limited	3.22%
Biocon Limited	2.94%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 31.69

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	4.33	3.24	8.36	9.60
Value of Std Investment of ₹ 10,000	10433	11007	14948	31690
Benchmark - S&P BSE 200 TRI	0.97	5.05	8.74	8.39
Value of Std Investment of ₹ 10,000	10097	11595	15208	27546
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	8.08
Value of Std Investment of ₹ 10,000	9903	11921	15064	26576

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

• **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.00) years.**

• **The scheme is in existence for more than 5 years.**

• **This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1510000
Market Value of amount Invested	127464	373842	699377	3433669
Scheme Returns (CAGR)	11.76	2.47	6.07	12.29
S&P BSE 200 TRI returns# (CAGR)	12.64	3.62	6.83	10.36
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.73
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



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Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.11 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	38.83
Dividend:	81.90
Direct Plan	
Growth:	41.75
Dividend:	137.41
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 524.03 Crores
AUM as on last day:	₹ 518.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	20.30%
Sharpe Ratio**:	-0.07
Beta	0.89
Portfolio Turnover:	0.12

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.51%
Direct	1.86%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

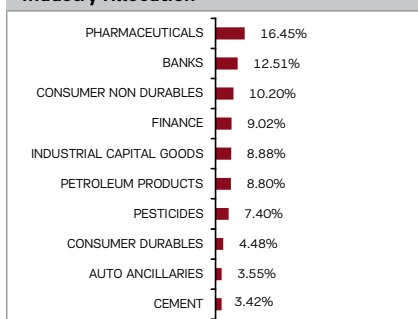
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	8.88%
Reliance Industries Limited	8.80%
Pfizer Limited	8.08%
Bayer Cropscience Limited	7.40%
Housing Development Finance Corporation Limited	7.31%
GlaxoSmithKline Pharmaceuticals Limited	5.15%
Kotak Mahindra Bank Limited	4.73%
Gillette India Limited	4.23%
Larsen & Toubro Limited	3.18%
Biocon Limited	2.94%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 38.83

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	3.40	2.46	7.68	10.17
Value of Std Investment of ₹ 10,000	10340	10759	14483	38830
Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	9.81
Value of Std Investment of ₹ 10,000	9956	12602	15502	37074
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	9.86
Value of Std Investment of ₹ 10,000	9903	11921	15064	37306

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1680000
Market Value of amount Invested	126982	369059	685857	3862680
Scheme Returns (CAGR)	10.99	1.62	5.29	11.13
S&P BSE SENSEX TRI returns# (CAGR)	9.64	4.83	8.07	9.82
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.44

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.10 years, 5.01 Years & 5.01 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.11
Dividend:	11.67
Direct Plan	
Growth:	15.01
Dividend:	13.20
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 499.51 Crores
AUM as on last day:	₹ 492.45 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters	
Modified Duration:	1.23 years
Average Maturity:	1.69 years
Yield to Maturity:	4.10%
Macaulay Duration:	1.27 years
Portfolio Turnover:	4.03

Net Equity Exposure **44.06%**

Total Expense Ratio (TER) (As On September 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.54%
Direct	1.55%

Dividend			
Declared on date	30-Sep-20	31-Dec-19	25-Jun-19
Dividend Yield (Regular Plan)	1.37%	1.35%	1.30%
Dividend (₹) Per Unit	0.16	0.16	0.15
Cum Dividend NAV	11.67	11.78	11.54
Dividend Yield (Direct Plan)	1.36%	1.34%	1.31%
Dividend (₹) Per Unit	0.18	0.18	0.17
Cum Dividend NAV	13.20	13.22	12.89

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

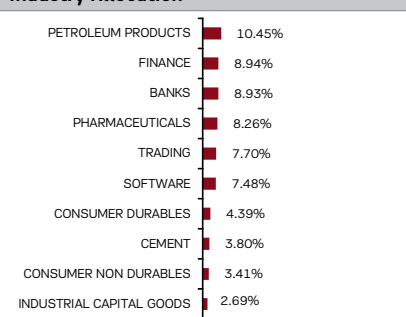
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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	18.67%	
Government Bond	3.66%	SOV
Reliance Industries Limited	3.05%	
Honeywell Automation India Limited	2.69%	
Affle (India) Limited	2.28%	
Info Edge (India) Limited	1.70%	
Larsen & Toubro Infotech Limited	1.67%	
Kotak Mahindra Bank Limited	1.60%	
Crompton Greaves Consumer Electricals Limited	1.58%	
Pfizer Limited	1.57%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 14.11

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	4.12	2.95	6.18	6.07
Value of Std Investment of ₹ 10,000	10412	10913	13502	14110
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	5.36	6.29	7.47	7.13
Value of Std Investment of ₹ 10,000	10536	12012	14343	14958
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	8.10
Value of Std Investment of ₹ 10,000	10825	12159	14431	15766
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	6.03
Value of Std Investment of ₹ 10,000	9903	11921	15064	14081

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.10) years, (5.01) years & (5.01) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	710000
Market Value of amount Invested	124904	383024	680443	830929
Scheme Returns (CAGR)	7.68	4.07	4.98	5.25
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	8.06	6.20	6.91	6.97
CRISIL 10 Year Gilt Index returns## (CAGR)	6.30	9.30	7.84	7.84
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	6.89
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

Fund Category

Investment Objective

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.06 years , 5.11 years & 0.11 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	55.10
Dividend:	18.92
Direct Plan	
Growth:	59.08
Dividend:	20.31

Benchmark: CRISIL Hybrid 50+50 - Moderate Index

Monthly Average AUM: ₹ 2379.54 Crores
AUM as on last day: ₹ 2351.04 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	1.84 years
Average Maturity:	2.45 years
Yield to Maturity:	4.94%
Macaulay Duration:	1.99 years
Standard Deviation:	13.23%
Sharpe Ratio**:	-0.03
Beta:	1.18
Portfolio Turnover:	2.64
Net Equity Exposure	73.67%
(S&P BSE 100 Index Trailing PE " 20.66")	

Total Expense Ratio (TER) (As On September 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.10%
Direct	1.01%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Sep-20	25-Aug-20	24-Jul-20
Dividend Yield (Regular Plan)	0.59%	0.56%	0.57%
Dividend (₹) Per Unit	0.1100	0.1100	0.1100
Cum Dividend NAV	18.8000	19.6700	19.1800
Declared on date	25-Sep-20	25-Aug-20	24-Jul-20
Dividend Yield (Direct Plan)	0.59%	0.57%	0.58%
Dividend (₹) Per Unit	0.1200	0.1200	0.1200
Cum Dividend NAV	20.1800	21.0900	20.5400

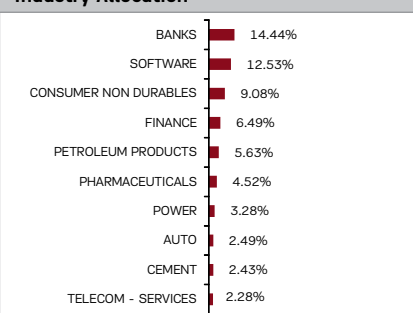
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.08%	
Reliance Industries Limited	5.26%	
REC Limited	4.88%	CRISIL AAA/ ICRA AAA
Infosys Limited	4.29%	
ICICI Bank Limited	4.15%	
Housing Development Finance Corporation Limited	2.96%	
Larsen & Toubro Limited	2.27%	
Power Finance Corporation Limited	2.26%	CRISIL AAA
Kotak Mahindra Bank Limited	2.24%	
Tata Consultancy Services Limited	2.12%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 55.10

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	2.52	3.44	8.21	8.70
Value of Std Investment of ₹ 10,000	10252	11069	14840	55100
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	7.87	7.47	9.38	N/A
Value of Std Investment of ₹ 10,000	10787	12419	15667	N/A
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	11.98
Value of Std Investment of ₹ 10,000	9956	12602	15502	101119

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.05) years , (5.11) years & (0.11) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2450000
Market Value of amount Invested	125320	383838	695861	8225400
Scheme Returns (CAGR)	8.34	4.21	5.87	10.66
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.83	8.08	8.79	NA
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	13.67
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 30th Sep 2020 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	0.06 year, 5.00 years & 3.10 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	720.27
Growth:	116.10
Dividend:	
Direct Plan	777.08
Growth:	183.48
Dividend:	

Benchmark:

CRISIL Hybrid 35+65 - Aggressive Index
₹ 7706.62 Crores
AUM as on last day: ₹ 7646.61 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	2.73 years
Average Maturity:	3.85 years
Yield to Maturity:	6.74%
Macaulay Duration:	2.90 years
Standard Deviation:	17.16%
Sharpe Ratio**:	-0.25
Beta:	1.21
Portfolio Turnover:	0.90

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.78%
Direct	0.95%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

** Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Sep-20	25-Jun-20	30-Mar-20
Dividend Yield (Regular Plan)	1.49%	1.45%	1.64%
Dividend (₹) Per Unit	1.73	1.56	1.53
Cum Dividend NAV	116.10	107.72	93.13
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

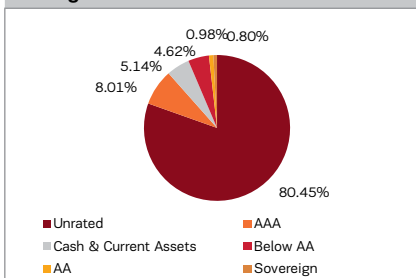
Data as on 30th Sep 2020 unless otherwise specified



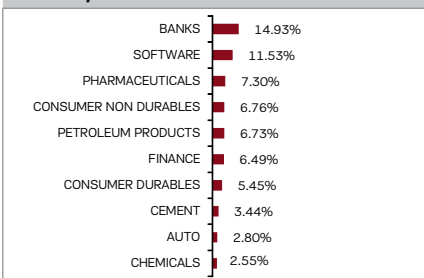
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	6.73%	
HDFC Bank Limited	5.86%	
Infosys Limited	5.82%	
U.P. Power Corporation Limited	4.22%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	3.44%	CRISIL AAA/ ICRA AAA
ICICI Bank Limited	3.31%	
UltraTech Cement Limited	2.35%	
Kotak Mahindra Bank Limited	2.24%	
Housing Development Finance Corporation Limited	2.13%	
Whirlpool of India Limited	1.89%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 720.27

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-3.11	-0.50	5.35	18.14
Value of Std Investment of ₹ 10,000	9689	9851	12981	720270
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	6.16	6.91	9.31	N/A
Value of Std Investment of ₹ 10,000	10616	12225	15617	N/A
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	11.23
Value of Std Investment of ₹ 10,000	9903	11921	15064	153372

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.06) years, (5.01) years & (3.10) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3070000
Market Value of amount Invested	125111	357353	636906	44529981
Scheme Returns (CAGR)	8.01	-0.48	2.35	17.34
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	13.08	6.95	8.37	NA
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	12.69

Date of First Investment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.00 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	110.7972
Dividend:	11.9819
Direct Plan	
Growth:	111.6822
Dividend:	12.2206
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 195.90 Crores
AUM as on last day:	₹ 196.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	20.85%
Sharpe Ratio^{##}:	0.05
Beta:	0.98
Portfolio Turnover:	2.22

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.58%
Direct	0.33%
Tracking Error	0.44%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio
 Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

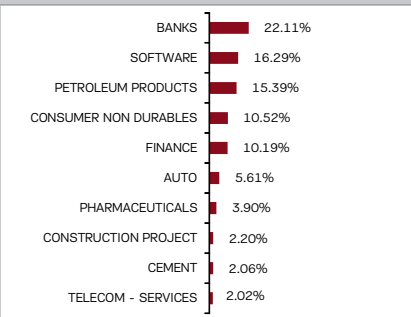
Data as on 30th Sep 2020 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	14.44%
HDFC Bank Limited	9.38%
Infosys Limited	7.39%
Housing Development Finance Corporation Limited	6.23%
Tata Consultancy Services Limited	5.24%
ICICI Bank Limited	4.89%
Kotak Mahindra Bank Limited	3.71%
Hindustan Unilever Limited	3.69%
ITC Limited	3.00%
Larsen & Toubro Limited	2.20%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 110.7972

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	-1.76	4.86	7.28	14.26
Value of Std Investment of ₹ 10,000	9824	11532	14212	110797
Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	15.96
Value of Std Investment of ₹ 10,000	9903	11921	15064	144830
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	16.09
Value of Std Investment of ₹ 10,000	9956	12602	15502	147708

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.00) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2170000
Market Value of amount Invested	125783	375562	694689	6199997
Scheme Returns (CAGR)	9.08	2.77	5.80	10.60
Nifty 50 TRI returns^{##} (CAGR)	10.15	3.74	7.00	12.38
S&P BSE SENSEX TRI returns^{##} (CAGR)	9.64	4.83	8.07	12.94

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.10 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	213.87
Dividend:	23.37
Direct Plan	
Growth:	228.87
Dividend:	51.06

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 17444.25 Crores
AUM as on last day:	₹ 17190.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	20.86%
Sharpe Ratio**:	-0.14
Beta:	0.97
Portfolio Turnover:	0.76

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.73%
Direct	1.00%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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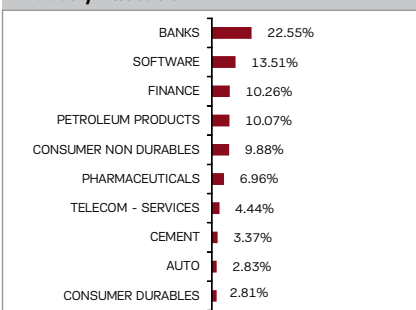
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.52%
Infosys Limited	8.06%
HDFC Bank Limited	7.66%
ICICI Bank Limited	6.64%
Bharti Airtel Limited	4.58%
Housing Development Finance Corporation Limited	3.57%
Hindustan Unilever Limited	3.24%
Cipla Limited	3.00%
Kotak Mahindra Bank Limited	2.82%
HCL Technologies Limited	2.79%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 213.87

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-3.15	0.86	6.16	18.44
Value of Std Investment of ₹ 10,000	9685	10261	13487	213870
Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	15.82
Value of Std Investment of ₹ 10,000	9903	11921	15064	142663
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	17.19
Value of Std Investment of ₹ 10,000	9956	12602	15502	176416

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.10) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2170000
Market Value of amount Invested	124465	360225	653680	9476160
Scheme Returns (CAGR)	6.99	0.04	3.38	14.55
Nifty 50 TRI returns# (CAGR)	10.15	3.74	7.00	12.37
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	12.94

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	10.01 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	58.5270
Dividend:	13.8440
Direct Plan	
Growth:	63.0298
Dividend:	31.1632

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4051.01 Crores
AUM as on last day:	₹ 4000.59 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	20.53%
Sharpe Ratio**:	-0.09
Beta:	0.95
Portfolio Turnover:	1.50

Total Expense Ratio (TER)
(As On September 30, 2020)
Including additional expenses and goods and service tax on management fees.

Regular	2.08%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	25-Jul-19	23-Mar-18
Dividend Yield (Regular Plan)	5.94%	6.85%	12.44%
Dividend (₹) Per Unit	0.87	1.09	2.10
Cum Dividend NAV	14.64	15.89	16.88
Declared on date	30-Jul-20	25-Jul-19	
Dividend Yield (Direct Plan)	5.96%	6.85%	
Dividend (₹) Per Unit	1.96	2.43	
Cum Dividend NAV	32.90	35.40	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

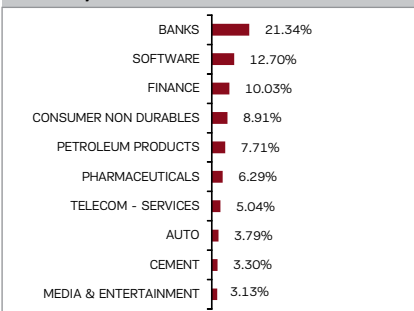
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.74%
HDFC Bank Limited	8.26%
Reliance Industries Limited	7.71%
ICICI Bank Limited	6.86%
Bharti Airtel Limited	5.66%
Housing Development Finance Corporation Limited	4.28%
HCL Technologies Limited	3.80%
Hindustan Unilever Limited	3.73%
Cipla Limited	3.42%
UltraTech Cement Limited	3.30%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 58.5270

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-0.84	1.93	6.76	12.55
Value of Std Investment of ₹ 10,000	9916	10590	13876	58527
Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	12.27
Value of Std Investment of ₹ 10,000	9903	11921	15064	56375
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	12.47
Value of Std Investment of ₹ 10,000	9956	12602	15502	57882

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (10.01) years.**
• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1800000
Market Value of amount Invested	124300	369042	673241	4264684
Scheme Returns (CAGR)	6.73	1.62	4.55	10.71
Nifty 50 TRI returns# (CAGR)	10.15	3.74	7.00	9.74
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	10.09

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	8.00 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan

Growth:	711.84
Dividend:	89.79

Direct Plan

Growth:	764.55
Dividend:	115.27

Benchmark: S&P BSE All Cap Index TRI
Monthly Average AUM: ₹ 10907.81 Crores
AUM as on last day: ₹ 10831.99 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	22.67%
Sharpe Ratio**:	-0.11
Beta:	1.01
Portfolio Turnover:	0.54

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.83%
Direct	0.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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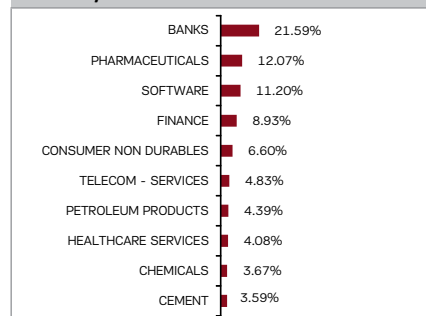
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Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.91%
ICICI Bank Limited	7.38%
Dr. Reddy's Laboratories Limited	6.27%
Infosys Limited	5.94%
Bharti Airtel Limited	4.83%
HCL Technologies Limited	3.70%
Reliance Industries Limited	3.39%
Kotak Mahindra Bank Limited	3.27%
Sun Pharmaceutical Industries Limited	3.21%
ICICI Lombard General Insurance Company Limited	2.96%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 711.84

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	-0.34	1.29	8.22	21.28
Value of Std Investment of ₹ 10,000	9966	10392	14850	711840
Benchmark - S&P BSE All Cap Index TRI	1.66	3.71	8.30	N/A
Value of Std Investment of ₹ 10,000	10166	11158	14905	N/A
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	13.77
Value of Std Investment of ₹ 10,000	9903	11921	15064	173404

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (8.00) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2660000
Market Value of amount Invested	126305	367890	681705	27000843
Scheme Returns (CAGR)	9.91	1.41	5.05	17.76
S&P BSE All Cap Index TRI# (CAGR)	14.43	2.88	6.09	NA
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	13.10

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.11 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	407.61
Dividend:	82.04
Direct Plan	
Growth:	435.52
Dividend:	121.13

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 4363.02 Crores
AUM as on last day:	₹ 4389.59 Crores
(As on last day)	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	24.29%
Sharpe Ratio**:	-0.20
Beta:	1.04
Portfolio Turnover:	0.82

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.93%
Direct	0.96%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBI Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-19	30-Aug-18
Dividend Yield (Regular Plan)	5.74%	6.19%	5.31%
Dividend (₹) Per Unit	4.96	5.31	5.75
Cum Dividend NAV	86.36	85.76	108.15
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

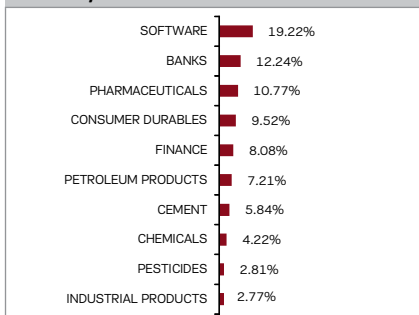
Data as on 30th Sep 2020 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	7.21%
HDFC Bank Limited	5.07%
Infosys Limited	4.91%
Crompton Greaves Consumer Electricals Limited	3.95%
Bajaj Finance Limited	3.93%
Info Edge (India) Limited	3.49%
Larsen & Toubro Infotech Limited	3.45%
Atul Limited	3.27%
Voltas Limited	3.02%
The Ramco Cements Limited	2.76%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 407.61

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	3.21	-1.02	6.87	15.57
Value of Std Investment of ₹ 10,000	10321	9696	13943	407610
Benchmark - Nifty Large Midcap 250 TRI	4.78	3.78	9.18	N/A
Value of Std Investment of ₹ 10,000	10478	11180	15522	N/A
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	11.31
Value of Std Investment of ₹ 10,000	9903	11921	15064	155670

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3080000
Market Value of amount Invested	129393	369783	666870	35858479
Scheme Returns (CAGR)	14.86	1.75	4.18	15.99
Nifty Large Midcap 250 TRI returns## (CAGR)	17.63	3.54	6.74	NA
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	12.67

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	11.03 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	771.06
Dividend:	149.41
Direct Plan	
Growth:	827.70
Dividend:	280.70
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3821.17 Crores
AUM as on last day:	₹ 3788.21 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	18.70%
Sharpe Ratio**:	-0.01
Beta:	0.93
Portfolio Turnover:	0.07
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.95%
Direct	1.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

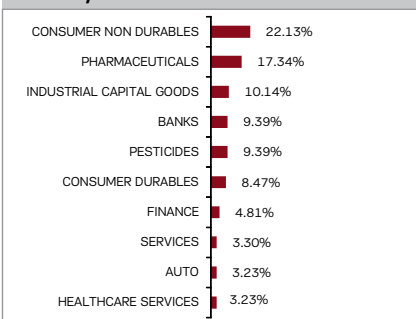
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Pfizer Limited	9.70%
Honeywell Automation India Limited	9.52%
Bayer Cropscience Limited	9.39%
GlaxoSmithKline Pharmaceuticals Limited	7.24%
Kotak Mahindra Bank Limited	6.44%
Gillette India Limited	6.38%
Hindustan Unilever Limited	5.12%
Johnson Controls - Hitachi Air Conditioning India Limited	4.95%
Kansai Nerolac Paints Limited	4.61%
Procter & Gamble Hygiene and Health Care Limited	4.05%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 771.06

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	2.57	3.53	5.60	15.88
Value of Std Investment of ₹ 10,000	10257	11100	13134	213531
Benchmark - Nifty MNC TRI	5.56	3.80	9.55	12.33
Value of Std Investment of ₹ 10,000	10556	11186	15789	111874
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	12.00
Value of Std Investment of ₹ 10,000	9903	11921	15064	105278

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (11.03) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2500000
Market Value of amount Invested	125120	374522	681765	21674702
Scheme Returns (CAGR)	8.02	2.59	5.05	17.80
Nifty MNC TRI returns# (CAGR)	14.77	4.20	8.19	14.71
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	12.95

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	0.06 year
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	266.76
Dividend:	27.17
Direct Plan	
Growth:	285.00
Dividend:	42.07
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2294.23 Crores
AUM as on last day:	₹ 2316.03 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV.	
For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	24.74%
Sharpe Ratio**:	-0.32
Beta:	0.88
Portfolio Turnover:	0.61
Total Expense Ratio (TER)	
(As On September 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.22%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

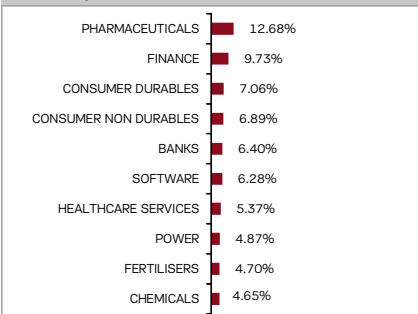
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.70%
Mphasis Limited	4.33%
Apollo Hospitals Enterprise Limited	3.11%
Sanofi India Limited	2.93%
IPCA Laboratories Limited	2.85%
Cadila Healthcare Limited	2.73%
KEC International Limited	2.64%
Torrent Power Limited	2.57%
Cholamandalam Financial Holdings Limited	2.46%
Max Financial Services Limited	2.38%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 266.76

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	0.00	-4.21	4.26	20.01
Value of Std Investment of ₹ 10,000	10000	8787	12321	266760
Benchmark - Nifty Midcap 100 TRI	6.91	-1.16	6.64	19.48
Value of Std Investment of ₹ 10,000	10691	9655	13795	246408
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	16.31
Value of Std Investment of ₹ 10,000	9903	11921	15064	151973

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.06) year.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2160000
Market Value of amount Invested	130559	348115	611622	9747802
Scheme Returns (CAGR)	16.75	-2.17	0.76	14.92
Nifty Midcap 100 TRI returns# (CAGR)	22.58	0.41	3.13	14.03
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	12.30

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details

Fund Manager:	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
Managing Fund Since:	May 14, 2020
Experience in Managing the Fund:	0.05 year, 0.05 year & 0.05 year
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.2231
Dividend:	17.2637
Direct Plan	
Growth:	32.6655
Dividend:	31.6454

Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2155.22 Crores
AUM as on last day:	₹ 2192.90 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	28.84%
Sharpe Ratio**:	-0.40
Beta:	0.83
Portfolio Turnover:	0.74

Total Expense Ratio (TER) (As On September 30,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.30%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**** Risk Free Rate** assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	4.69%	5.27%	9.99%
Dividend (₹) Per Unit	0.84	1.31	2.61
Cum Dividend NAV	17.90	24.88	26.11

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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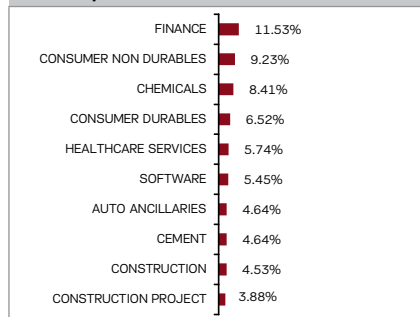
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Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.73%
KEC International Limited	3.23%
Multi Commodity Exchange of India Limited	2.80%
JK Cement Limited	2.75%
Coromandel International Limited	2.58%
Narayana Hrudayalaya Limited	2.29%
Radico Khaitan Limited	2.28%
Strides Pharma Science Limited	2.24%
Welspun India Limited	2.20%
Johnson Controls - Hitachi Air Conditioning India Limited	2.16%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 30.2231

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-0.63	-7.68	4.31	8.64
Value of Std Investment of ₹ 10,000	9937	7866	12351	30223
Benchmark - Nifty Small Cap 100 TRI	5.20	-7.49	3.17	5.14
Value of Std Investment of ₹ 10,000	10520	7913	11690	19524
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	8.77
Value of Std Investment of ₹ 10,000	9903	11921	15064	30692

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1 Total Schemes managed by Mr. Kunal Sangoi is 2. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.05) years, (0.05) year & (0.05) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	135863	334330	582641	3353849
Scheme Returns (CAGR)	25.45	-4.75	-1.15	10.31
Nifty Small Cap 100 TRI returns# (CAGR)	34.41	-2.46	-0.56	6.48
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.44

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.07 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	44.4098
Dividend:	20.2488
Direct Plan	
Growth:	47.9015
Dividend:	33.4610

Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 3825.51 Crores
AUM as on last day: (As on last day)	₹ 3788.02 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	24.74%
Sharpe Ratio**:	-0.51
Beta:	0.79
Portfolio Turnover:	1.63

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.06%
Direct	0.95%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94

Declared on date	26-Mar-18	20-Jul-17
Dividend Yield (Direct Plan)	11.32%	9.92%
Dividend (₹) Per Unit	5.61	4.92
Cum Dividend NAV	49.57	49.58

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

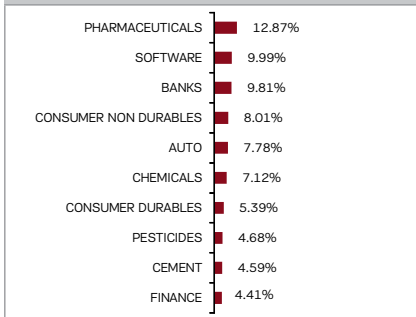
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
UPL Limited	4.44%
Biocon Limited	4.16%
Lupin Limited	3.97%
ICICI Bank Limited	3.86%
Tech Mahindra Limited	3.74%
IndusInd Bank Limited	3.36%
Mahindra & Mahindra Limited	3.17%
Voltas Limited	3.07%
Tata Consumer Products Limited	2.75%
Bharti Airtel Limited	2.58%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 44.4098

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	-2.91	-8.81	3.29	12.65
Value of Std Investment of ₹ 10,000	9709	7578	11761	44410
Benchmark - S&P BSE Enhanced Index Value TRI	-12.38	-13.26	1.19	4.61
Value of Std Investment of ₹ 10,000	8762	6521	10612	17577
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	8.28
Value of Std Investment of ₹ 10,000	9903	11921	15064	27072

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.07) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1510000
Market Value of amount Invested	129225	323108	563508	3213015
Scheme Returns (CAGR)	14.59	-6.90	-2.46	11.34
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-0.39	-12.93	-7.40	1.66
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.73

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.07 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.93
Dividend:	10.79
Direct Plan	
Growth:	14.67
Dividend:	11.30
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 507.78 Crores
AUM as on last day:	₹ 506.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	18.94%
Sharpe Ratio**:	-0.14
Beta:	0.82
Portfolio Turnover:	0.22
Total Expense Ratio (TER) (As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.63%
Direct	1.74%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

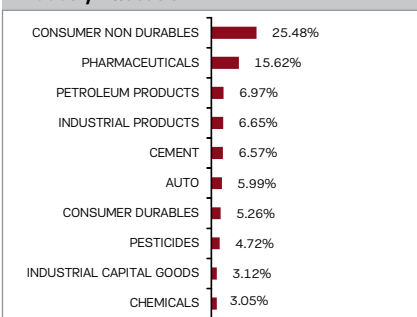
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Dr. Reddy's Laboratories Limited	10.12%
Reliance Industries Limited	6.97%
Hindustan Unilever Limited	6.18%
Rallis India Limited	4.72%
HeidelbergCement India Limited	4.32%
Asian Paints Limited	3.92%
Kansai Nerolac Paints Limited	3.85%
Voltas Limited	3.36%
Bharat Electronics Limited	3.12%
Maruti Suzuki India Limited	3.06%

Industry Allocation



Investment Performance - Regular Plan

- Growth

NAV as on September 30, 2020: ₹ 13.93

Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	9.49	1.22	7.34	6.02
Value of Std Investment of ₹ 10,000	10949	10372	14258	13930
Benchmark - S&P BSE 500 TRI	1.52	4.21	8.52	6.23
Value of Std Investment of ₹ 10,000	10152	11320	15057	14086
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	5.74
Value of Std Investment of ₹ 10,000	9903	11921	15064	13723

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.07) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	680000
Market Value of amount Invested	135322	384068	688364	798826
Scheme Returns (CAGR)	24.55	4.25	5.44	5.62
S&P BSE 500 TRI returns# (CAGR)	13.91	3.19	6.42	6.57
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	6.95
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 30th Sep 2020 unless otherwise specified



Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



Fund Details

Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.01 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.11
Dividend:	11.95
Direct Plan	
Growth:	23.67
Dividend:	15.43

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1506.19 Crores
AUM as on last day:	₹ 1463.72 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	31.17%
Sharpe Ratio**:	-0.34
Beta:	1.11
Portfolio Turnover:	0.94

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.38%
Direct	1.25%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10,000 Per Unit

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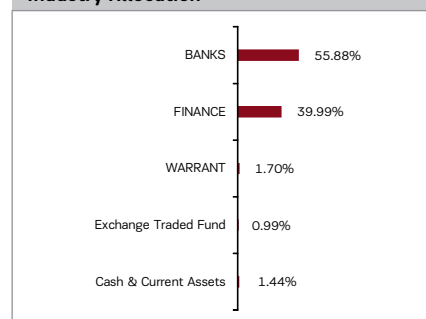
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	13.52%
HDFC Bank Limited	10.53%
Kotak Mahindra Bank Limited	9.93%
Bajaj Finance Limited	8.19%
Axis Bank Limited	8.03%
ICICI Lombard General Insurance Company Limited	7.26%
Bajaj Finserv Limited	4.99%
Housing Development Finance Corporation Limited	4.66%
Bandhan Bank Limited	4.46%
HDFC Life Insurance Company Limited	3.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 22.11

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	-22.37	-6.74	6.19	12.38
Value of Std Investment of ₹ 10,000	7763	8108	13506	22110
Benchmark - Nifty Financial Services TRI	-18.13	2.75	9.31	13.59
Value of Std Investment of ₹ 10,000	8187	10850	15616	23789
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	10.59
Value of Std Investment of ₹ 10,000	9903	11921	15064	19827

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (5.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	820000
Market Value of amount Invested	109207	300714	569207	927112
Scheme Returns (CAGR)	-16.27	-11.35	-2.07	3.54
Nifty Financial Services TRI returns# (CAGR)	-16.08	-4.19	4.73	7.62
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	7.60

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.07 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	161.30
Dividend:	13.12
Direct Plan	
Growth:	170.93
Dividend:	23.32

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 681.88 Crores
AUM as on last day:	₹ 678.12 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	20.80%
Sharpe Ratio**:	-0.28
Beta:	1.16
Portfolio Turnover:	0.32

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.53%
Direct	1.79%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Sep-20	30-Jun-20	31-Dec-19
Dividend Yield (Regular Plan)	1.52%	1.49%	1.55%
Dividend (₹) Per Unit	0.20	0.18	0.21
Cum Dividend NAV	13.12	12.05	13.71
Declared on date	30-Sep-20	31-Dec-19	28-Jun-19
Dividend Yield (Direct Plan)	1.50%	1.52%	1.55%
Dividend (₹) Per Unit	0.35	0.36	0.36
Cum Dividend NAV	23.32	23.87	23.38

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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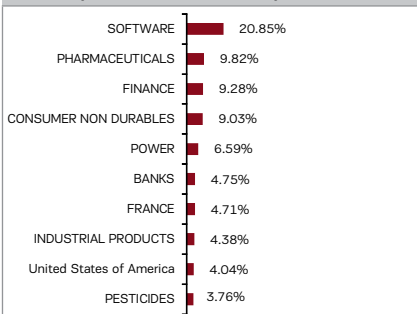
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	9.22%
ICICI Securities Limited	4.57%
ITC Limited	4.05%
Dhanuka Agritech Limited	3.76%
Pfizer Limited	3.19%
Sanofi India Limited	3.19%
Multi Commodity Exchange of India Limited	3.05%
NTPC Limited	2.99%
Orient Refractories Limited	2.85%
Larsen & Toubro Infotech Limited	2.63%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 161.30

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	4.45	-2.12	3.26	17.11
Value of Std Investment of ₹ 10,000	10445	9377	11742	161300
Benchmark - Nifty Dividend Opportunities 50 Index TRI	-5.16	1.92	7.88	N/A
Value of Std Investment of ₹ 10,000	9484	10588	14619	N/A
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	16.02
Value of Std Investment of ₹ 10,000	9903	11921	15064	136803

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (6.07) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2120000
Market Value of amount Invested	130120	365443	633546	6517727
Scheme Returns (CAGR)	16.04	0.98	2.15	11.57
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	6.32	-1.00	3.90	NA
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	11.96

This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	4.04 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.02
Dividend:	10.48
Direct Plan	
Growth:	27.56
Dividend:	15.77
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 366.25 Crores
AUM as on last day:	₹ 358.40 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	27.24%
Sharpe Ratio**:	-0.52
Beta:	1.06
Portfolio Turnover:	0.39
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	1.83%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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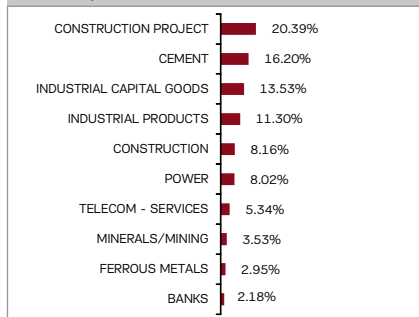
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Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	10.01%
NCC Limited	7.03%
UltraTech Cement Limited	6.98%
Larsen & Toubro Limited	6.18%
Bharti Airtel Limited	5.34%
PNC Infratech Limited	4.53%
NTPC Limited	4.51%
Orient Refractories Limited	3.70%
Coal India Limited	3.53%
H.G. Infra Engineering Limited	3.33%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 26.02

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-11.11	-10.31	0.78	6.79
Value of Std Investment of ₹ 10,000	8889	7210	10396	26020
Benchmark - Nifty Infrastructure TRI	-2.43	0.05	3.39	2.68
Value of Std Investment of ₹ 10,000	9757	10015	11815	14689
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	10.40
Value of Std Investment of ₹ 10,000	9956	12602	15502	42216

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.04) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1750000
Market Value of amount Invested	119650	309008	535511	2623926
Scheme Returns (CAGR)	-0.54	-9.67	-4.46	5.33
Nifty Infrastructure TRI returns# (CAGR)	6.99	0.37	2.49	1.97
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	9.90

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.07 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	71.64
Dividend:	24.64
Direct Plan	
Growth:	76.23
Dividend:	31.32

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 574.28 Crores
AUM as on last day:	₹ 610.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	21.14%
Sharpe Ratio**:	0.99
Beta:	1.03
Portfolio Turnover:	1.17

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.63%
Direct	1.59%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Regular Plan)	5.74%	6.20%	10.66%
Dividend (₹) Per Unit	1.32	1.27	2.46
Cum Dividend NAV	23.00	20.58	23.08
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Direct Plan)	5.72%	6.19%	7.56%
Dividend (₹) Per Unit	1.67	1.60	2.09
Cum Dividend NAV	29.18	25.87	27.64

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

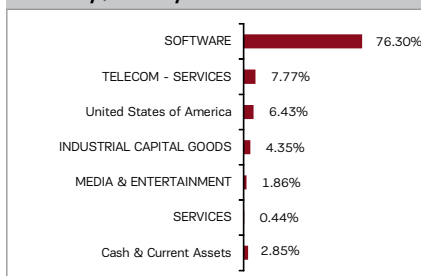
Data as on 30th Sep 2020 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	24.28%
Tech Mahindra Limited	8.22%
Bharti Airtel Limited	6.26%
Tata Consultancy Services Limited	5.84%
HCL Technologies Limited	5.14%
Majesco Limited	4.95%
Cyient Limited	4.83%
Honeywell Automation India Limited	4.35%
Apple Inc.	3.46%
Persistent Systems Limited	3.23%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 71.64

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	31.33	24.81	14.67	9.97
Value of Std Investment of ₹ 10,000	13133	19467	19839	71640
Benchmark - S&P BSE Teck TRI	22.52	20.13	10.01	N/A
Value of Std Investment of ₹ 10,000	12252	17352	16119	N/A
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	11.33
Value of Std Investment of ₹ 10,000	9903	11921	15064	92494

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.07) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2490000
Market Value of amount Invested	159907	510663	994756	14570775
Scheme Returns (CAGR)	67.06	24.08	20.33	14.86
S&P BSE Teck TRI returns# (CAGR)	47.01	18.54	15.47	NA
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	12.96

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.02 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	85.13
Dividend:	21.78
Direct Plan	
Growth:	92.23
Dividend:	26.17
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1537.65 Crores
AUM as on last day:	₹ 1534.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	20.13%
Sharpe Ratio**:	0.04
Beta:	0.89
Portfolio Turnover:	0.34
Total Expense Ratio (TER)	
(As On September 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.33%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.79% (FBL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

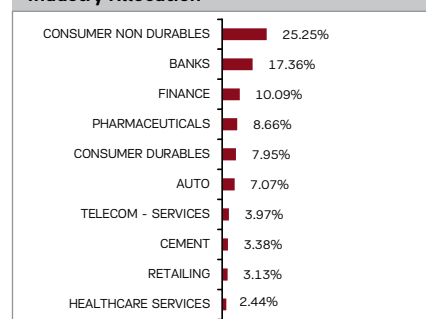
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	5.54%
HDFC Bank Limited	4.99%
Bharti Airtel Limited	3.97%
ITC Limited	3.52%
Hindustan Unilever Limited	3.49%
Kotak Mahindra Bank Limited	2.74%
Tata Consumer Products Limited	2.47%
Dr. Reddy's Laboratories Limited	2.33%
Maruti Suzuki India Limited	2.32%
ICICI Lombard General Insurance Company Limited	2.16%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 85.13

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-1.70	4.65	9.78	15.17
Value of Std Investment of ₹ 10,000	9830	11465	15954	85130
Benchmark - S&P BSE 500 TRI	1.52	4.21	8.52	12.01
Value of Std Investment of ₹ 10,000	10152	11320	15057	55824
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	12.43
Value of Std Investment of ₹ 10,000	9956	12602	15502	59127

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (5.02) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1820000
Market Value of amount Invested	123144	380014	719888	5808506
Scheme Returns (CAGR)	4.90	3.55	7.22	14.02
S&P BSE 500 TRI returns# (CAGR)	13.91	3.19	6.42	10.11
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	10.17

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.4174
Dividend:	15.5498
Direct Plan	
Growth:	25.4544
Dividend:	25.4696
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 90.02 Crores
AUM as on last day:	₹ 90.05 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Portfolio Turnover:	0.89
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	1.88%
Dividend	
Declared on date	30-Jun-20 30-Apr-19 30-Apr-18
Dividend Yield (Regular Plan)	6.17% 5.73% 6.56%
Dividend (₹) Per Unit	0.97 0.91 1.01
Cum Dividend NAV	15.72 15.85 15.37

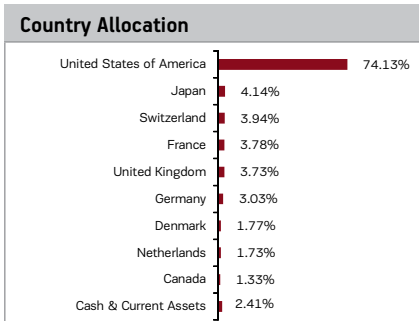
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Berkshire Hathaway Inc	3.45%
NIKE Inc	3.21%
SALESFORCE.COM INC	3.04%
GUIDEWIRE SOFTWARE INC	2.94%
MICROSOFT CORPORATION	2.88%
Servicenow Inc	2.80%
Nabtesco Corp	2.72%
Compass Minerals International	2.70%
Intel Corp	2.46%
British American Tobacco PLC	2.40%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2020: ₹ 24.4174			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A		11.60	11.92	9.70	7.15
Value of Std Investment of ₹ 10,000		11160	14027	15898	24417
Benchmark - S&P Global 1200 TRI		14.71	12.31	13.73	10.54
Value of Std Investment of ₹ 10,000		11471	14174	19043	36538
Additional Benchmark - Nifty 50 TRI		-0.97	6.02	8.53	6.37
Value of Std Investment of ₹ 10,000		9903	11921	15064	22220

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Vineet Maloo since Inception (12.11) years.
The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount Invested	128714	423866	790660	3021753
Scheme Returns (CAGR)	13.77	10.90	10.98	9.64
S&P Global 1200 TRI returns# (CAGR)	16.48	12.71	13.15	13.78
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.48

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plan / Options (₹)	
Regular Plan	
Growth:	17.8037
Dividend:	12.9721
Direct Plan	
Growth:	18.5014
Dividend:	14.9543
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 74.79 Crores
AUM as on last day:	₹ 74.24 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment:	1.00% of applicable NAV.
For redemption/switch out of units after 365 days from the date of allotment:	Nil.
Other Parameters	
Portfolio Turnover:	0.54
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59%
Direct	2.23%

Dividend

Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.05%	6.14%	6.69%
Dividend (₹) Per Unit	0.77	0.96	1.12
Cum Dividend NAV	12.72	15.56	16.68
Dividend Yield (Direct Plan)	6.07%	6.15%	6.65%
Dividend (₹) Per Unit	0.89	1.10	1.27
Cum Dividend NAV	14.65	17.85	19.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

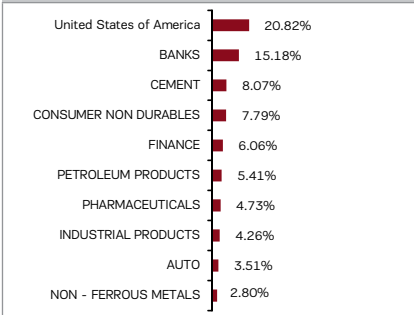
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.80%
Reliance Industries Limited	5.41%
ICICI Bank Limited	4.09%
Housing Development Finance Corporation Limited	4.04%
VST Industries Limited	2.99%
Sanofi India Limited	2.91%
Orient Refractories Limited	2.58%
Kotak Mahindra Bank Limited	2.05%
Hero MotoCorp Limited	1.91%
T Rowe Price Group Inc	1.90%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 17.8037

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	-0.49	0.04	5.36	4.56
Value of Std Investment of ₹ 10,000	9951	10012	12985	17804
Benchmark - Customised Index †	6.50	8.07	10.88	8.76
Value of Std Investment of ₹ 10,000	10650	12627	16768	29614
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	6.37
Value of Std Investment of ₹ 10,000	9903	11921	15064	22220

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

- **The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (12.11) years.**
- **The scheme is in existence for more than 5 years.**
- **Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount Invested	125582	360521	646724	2503192
Scheme Returns (CAGR)	8.76	0.09	2.96	6.97
Customised Index † returns# (CAGR)	14.81	7.35	9.53	11.86
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.48

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.01 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.6471
Dividend:	13.1921
Direct Plan	
Growth:	22.3083
Dividend:	13.6201
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.54 Crores
AUM as on last day:	₹ 6.40 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Portfolio Turnover:	0.04
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.20%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

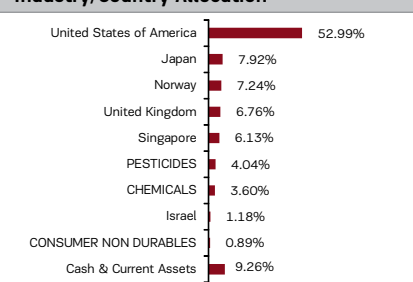
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	9.21%
Deere And Co Limited	8.11%
Nutrien Limited	7.28%
Kubota Corp	7.15%
BUNGE Limited	6.86%
ASSOCIATED BRITISH FOODS PLC	6.76%
TYSON FOODS INC	6.60%
Wilmar International Limited	5.91%
CF Industries Holdings Inc Ord Shs	4.81%
UPL Limited	4.04%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 21.6471

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-9.12	-2.13	2.82	6.70
Value of Std Investment of ₹ 10,000	9088	9373	11492	21647
Benchmark - S&P Global Agribusiness Index	1.45	4.20	8.09	13.62
Value of Std Investment of ₹ 10,000	10145	11317	14758	45708
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	8.53	13.18
Value of Std Investment of ₹ 10,000	9903	11921	15064	43645

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (5.01) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1430000
Market Value of amount Invested	120845	343002	592957	1702546
Scheme Returns (CAGR)	1.31	-3.12	-0.46	2.87
S&P Global Agribusiness Index returns# (CAGR)	10.64	4.50	6.06	9.25
Nifty 50 TRI returns## (CAGR)	10.15	3.74	7.00	9.84

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.0160
Dividend:	16.0183
Direct Plan	
Growth:	16.3534
Dividend:	14.4645

Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 140.81 Crores
AUM as on last day:	₹ 141.30 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Total Expense Ratio (TER) (As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

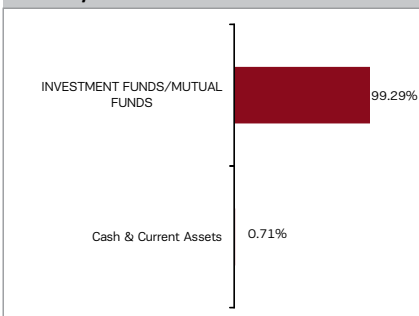
Regular	1.13%
Direct	0.63%

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.29%
Cash & Current Assets	0.71%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 16.0160

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	25.27	9.45	10.82	3.99
Value of Std Investment of ₹ 10,000	12527	13119	16723	16016
Benchmark - S&P Global 1200 TRI	14.71	12.31	13.73	12.79
Value of Std Investment of ₹ 10,000	11471	14174	19043	42612
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	10.67
Value of Std Investment of ₹ 10,000	9956	12602	15502	33901

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.01) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	136881	439550	783895	1927657
Scheme Returns (CAGR)	27.14	13.41	10.63	4.58
S&P Global 1200 TRI returns# (CAGR)	16.48	12.71	13.15	14.32
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	10.32

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

FoFs (Overseas/Domestic)

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

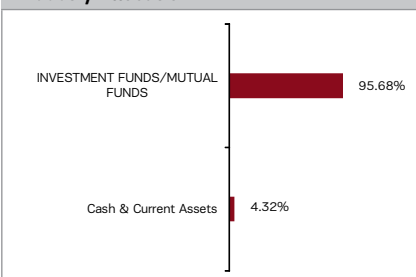
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.8894
Dividend:	17.9004
Direct Plan	
Growth:	18.5240
Dividend:	18.5406
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 14.48 Crores
AUM as on last day:	₹ 14.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before
365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Total Expense Ratio (TER)	
(As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	95.68%
Cash & Current Assets	4.32%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 17.8894

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	-13.53	0.79	1.01	4.66
Value of Std Investment of ₹ 10,000	8647	10239	10517	17889
Benchmark - 10/40 GPR 250 Global Net Index	-14.82	2.75	4.38	N/A
Value of Std Investment of ₹ 10,000	8518	10850	12396	N/A
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	6.53
Value of Std Investment of ₹ 10,000	9956	12602	15502	22420

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.01) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1540000
Market Value of amount Invested	113487	345556	587769	2105925
Scheme Returns (CAGR)	-9.93	-2.64	-0.81	4.73
10/40 GPR 250 Global Net Index returns# (CAGR)	-11.90	-1.51	1.27	NA
S&P BSE SENSEX TRI returns## (CAGR)	9.64	4.83	8.07	10.03

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	2.02 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.7621
Dividend:	15.7607
Direct Plan	
Growth:	16.0960
Dividend:	16.0983
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 200.23 Crores
AUM as on last day:	₹ 201.63 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	13.07%
Sharpe Ratio**:	1.11
Beta:	0.83
Total Expense Ratio (TER) (As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	7.06%

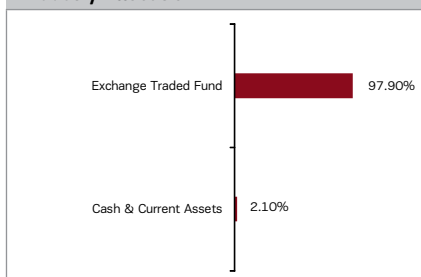
Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th Sep 2020) for calculating Sharpe Ratio

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	97.90%
Cash & Current Assets	2.10%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 15.7621

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	32.22	18.28	13.15	5.47
Value of Std Investment of ₹ 10,000	13222	16562	18560	15762
Benchmark - Domestic price of physical gold	31.95	19.00	13.69	7.15
Value of Std Investment of ₹ 10,000	13195	16869	19004	18026

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (2.02) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

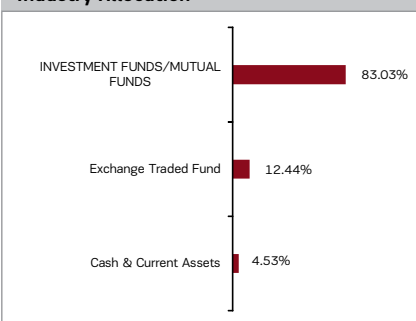
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	31.9274
Dividend:	29.3981
Direct Plan	
Growth:	16.1136
Dividend:	15.3562
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 6.81 Crores
AUM as on last day:	₹ 6.93 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On September 30,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.99%
Aditya Birla Sun Life Gold ETF	12.44%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	12.37%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	11.87%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.30%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	11.06%
Aditya Birla Sun Life Small Cap Fund - Growth	7.87%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan	6.32%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	4.32%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	3.92%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 31.9274

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	10.49	5.29	8.47	8.56
Value of Std Investment of ₹ 10,000	11049	11675	15024	31927
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	7.87	7.47	9.38	10.01
Value of Std Investment of ₹ 10,000	10787	12419	15667	38524
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	10.30
Value of Std Investment of ₹ 10,000	9956	12602	15502	39945

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.01) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1700000
Market Value of amount Invested	131328	403030	729051	3144088
Scheme Returns (CAGR)	18.02	7.48	7.73	8.22
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	13.09	8.10	8.80	9.81
S&P BSE SENSEX TRI returns## (CAGR)	10.18	4.87	8.08	9.81

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

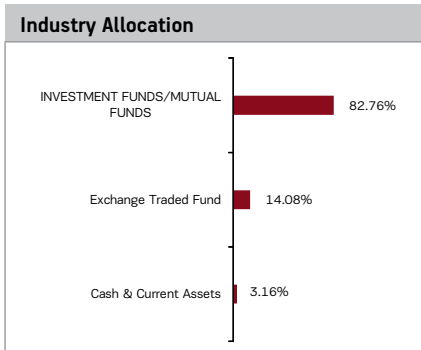


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.01 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.9174
Dividend:	21.8927
Direct Plan	
Growth:	25.2237
Dividend:	23.0999
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 127.39 Crores
AUM as on last day:	₹ 126.79 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Total Expense Ratio (TER) (As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.04%
Direct	0.12%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	18.22%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.35%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.63%
Aditya Birla Sun Life Gold ETF	9.94%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	6.93%
Kotak Emerging Equity Scheme - Growth - Direct	6.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	5.45%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.40%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	4.35%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	4.17%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2020: ₹ 23.9174			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	6.19	3.92	7.80	9.72	
Value of Std Investment of ₹ 10,000	10619	11226	14562	23917	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	6.16	6.91	9.31	9.87	
Value of Std Investment of ₹ 10,000	10616	12225	15617	24233	
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	6.72	7.60	7.54	
Value of Std Investment of ₹ 10,000	10825	12159	14431	19807	
Additional Benchmark - S&P BSE SENSEX TRI	-0.44	8.00	9.15	9.52	
Value of Std Investment of ₹ 10,000	9956	12602	15502	23521	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.01) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1130000
Market Value of amount Invested	127639	387721	704874	1791978
Scheme Returns (CAGR)	12.05	4.88	6.38	9.50
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	13.39	6.97	8.37	10.11
CRISIL 10 Year Gilt Index returns## (CAGR)	6.49	9.31	7.84	7.84
S&P BSE SENSEX TRI returns## (CAGR)	10.18	4.87	8.08	9.82
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day, Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



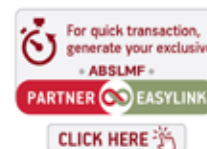
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Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



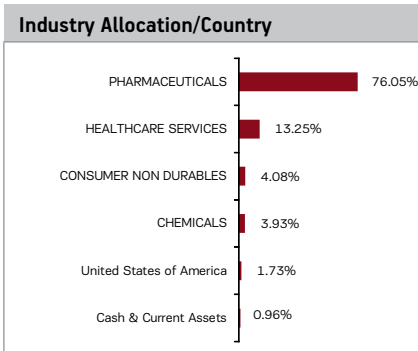
Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	1.02 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.2300
Dividend:	15.2200
Direct Plan	
Growth:	15.5900
Dividend:	15.6000
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 393.20 Crores
AUM as on last day:	₹ 415.52 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption / switch-out of units after 90 days from the date of allotment: Nil
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.62
Total Expense Ratio (TER) (As On September 30, 2020)	
Regular	2.71%
Direct	0.97%

Dividend	
Declared on date	30-Sep-20
Dividend Yield (Regular Plan)	8.41%
Dividend (₹) Per Unit	1.28
Cum Dividend NAV	15.22
Dividend Yield (Direct Plan)	8.40%
Dividend (₹) Per Unit	1.31
Cum Dividend NAV	15.60

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddy's Laboratories Limited	12.03%
Sun Pharmaceutical Industries Limited	8.67%
Lupin Limited	8.64%
Cipla Limited	8.02%
Divi's Laboratories Limited	7.22%
Aurobindo Pharma Limited	4.77%
METROPOLIS HEALTHCARE LIMITED	4.22%
Zydus Wellness Limited	4.08%
Biocon Limited	3.94%
Atul Limited	3.93%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2020: ₹ 15.23	
Inception - July 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund		50.92	40.42
Value of Std Investment of ₹ 10,000		15092	15154
Benchmark - S&P BSE Healthcare TRI		59.38	43.79
Value of Std Investment of ₹ 10,000		15938	15601
Additional Benchmark - Nifty 50 TRI		-0.97	-1.21
Value of Std Investment of ₹ 10,000		9903	9852

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (1.02) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	150000
Market Value of amount Invested	159524	NA	NA	204794
Scheme Returns (CAGR)	66.37	NA	NA	56.94
S&P BSE Healthcare TRI# (CAGR)	77.68	NA	NA	65.71
Nifty 50 TRI# (CAGR)	10.15	NA	NA	7.37

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.09 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.5200
Dividend:	10.5200
Direct Plan	
Growth:	10.8600
Dividend:	10.8600
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 288.10 Crores
AUM as on last day:	₹ 290.52 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.11
Total Expense Ratio (TER) (As On September 30, 2020)	
Regular	2.63%
Direct	0.91%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.87%
Honeywell Automation India Limited	8.54%
Pfizer Limited	7.80%
Housing Development Finance Corporation Limited	7.72%
Bayer Cropscience Limited	6.85%
Kotak Mahindra Bank Limited	4.98%
GlaxoSmithKline Pharmaceuticals Limited	4.95%
Gillette India Limited	4.10%
Larsen & Toubro Limited	3.19%
Biocon Limited	2.93%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 10.52

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	3.23	3.15
Value of Std Investment of ₹ 10,000	10323	10520
Benchmark - S&P BSE 200 TRI	0.97	4.09
Value of Std Investment of ₹ 10,000	10097	10678
Additional Benchmark - Nifty 50 TRI	-0.97	3.27
Value of Std Investment of ₹ 10,000	9903	10540

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.09) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	200000
Market Value of amount Invested	126722	NA	NA	209215
Scheme Returns (CAGR)	10.57	NA	NA	5.27
S&P BSE 200 TRI# (CAGR)	12.64	NA	NA	5.69
Nifty 50 TRI## (CAGR)	10.15	NA	NA	4.08

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



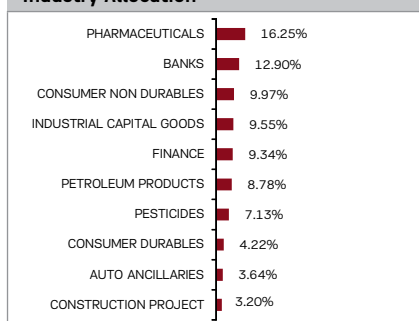
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.06 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1270
Dividend:	10.1220
Direct Plan	
Growth:	10.4210
Dividend:	10.4140
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 152.02 Crores
AUM as on last day:	₹ 152.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
30s Plan	0.11
Total Expense Ratio (TER) (As On September 30,2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.63%
Direct	0.88%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	8.85%
Reliance Industries Limited	8.78%
Pfizer Limited	8.06%
Housing Development Finance Corporation Limited	7.69%
Bayer Cropscience Limited	7.13%
GlaxoSmithKline Pharmaceuticals Limited	5.13%
Kotak Mahindra Bank Limited	5.02%
Gillette India Limited	4.24%
Larsen & Toubro Limited	3.20%
Biocon Limited	2.93%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 10.1270

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	3.31	0.81
Value of Std Investment of ₹ 10,000	10331	10127
Benchmark - S&P BSE 200 TRI	0.97	1.95
Value of Std Investment of ₹ 10,000	10097	10306
Additional Benchmark - Nifty 50 TRI	-0.97	1.71
Value of Std Investment of ₹ 10,000	9903	10268

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.06) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	190000
Market Value of amount Invested	126826	NA	NA	198705
Scheme Returns (CAGR)	10.74	NA	NA	5.51
S&P BSE 200 TRI# (CAGR)	12.64	NA	NA	5.60
Nifty 50 TRI## (CAGR)	10.15	NA	NA	3.92

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

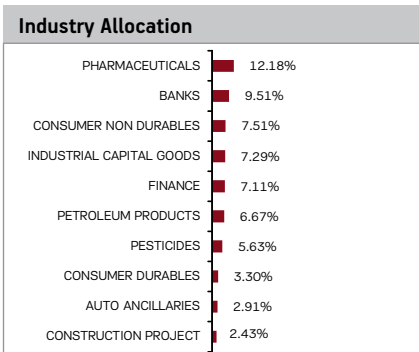
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.06 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4170
Dividend:	10.4170
Direct Plan	
Growth:	10.6870
Dividend:	10.6870
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 74.11 Crores
AUM as on last day:	₹ 73.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
40s Plan	0.32
Modified Duration:	1.92 years
Average Maturity:	2.64 years
Yield to Maturity:	5.37%
Macaulay Duration:	2.13 years
Total Expense Ratio (TER) (As On September 30, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	0.95%

Data as on 30th Sep 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	9.84%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	7.24%	CRISIL AAA
Honeywell Automation India Limited	6.74%	
Reliance Industries Limited	6.67%	
Pfizer Limited	6.02%	
Bayer Cropscience Limited	5.63%	
GlaxoSmithKline Pharmaceuticals Limited	3.83%	
Kotak Mahindra Bank Limited	3.71%	
Gillette India Limited	3.04%	
Larsen & Toubro Limited	2.43%	



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 10.4170

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 40s Plan	4.99	2.66
Value of Std Investment of ₹ 10,000	10499	10417
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	6.16	6.61
Value of Std Investment of ₹ 10,000	10616	11049
Additional Benchmark - Nifty 50 TRI	-0.97	1.71
Value of Std Investment of ₹ 10,000	9903	10268

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.06) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	190000
Market Value of amount Invested	126690	NA	NA	200098
Scheme Returns (CAGR)	10.52	NA	NA	6.39
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	13.08	NA	NA	8.73
Nifty 50 TRI## (CAGR)	10.15	NA	NA	3.99

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.06 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.1174
Dividend:	11.1165
Direct Plan	
Growth:	11.3708
Dividend:	11.3706

Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 32.51 Crores
AUM as on last day:	₹ 33.08 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameters

Portfolio Turnover	
50s Plan	0.04
Modified Duration:	2.53 years
Average Maturity:	3.41 years
Yield to Maturity:	5.37%
Macaulay Duration:	2.72 years

Total Expense Ratio (TER)

(As On September 30, 2020)

Including additional expenses and goods and service tax on management fees.

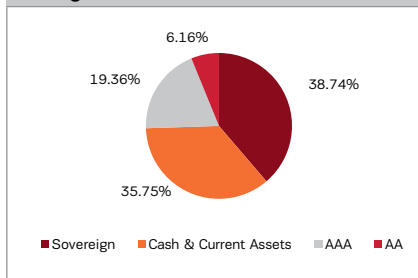
Regular	2.29%
Direct	0.67%

Data as on 30th Sep 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	32.45%	SOV
Housing Development Finance Corporation Limited	6.60%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.47%	CRISIL AAA
REC Limited	6.28%	CRISIL AAA
State Bank of India - Tier I - Basel III	6.16%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.22%	SOV
6.57% GOI (MD 05/12/2023)	3.07%	SOV
Cash & Current Assets	35.75%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2020: ₹ 11.1174

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	7.46	7.03
Value of Std Investment of ₹ 10,000	10746	11117
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	8.91	8.90
Value of Std Investment of ₹ 10,000	10891	11421
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.65	11.26
Value of Std Investment of ₹ 10,000	11065	11810

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.06) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	190000
Market Value of amount Invested	124232	NA	NA	200726
Scheme Returns (CAGR)	6.63	NA	NA	6.79
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	11.33	NA	NA	9.72
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	11.41	NA	NA	10.91

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Regular Plan Growth			
NAV as on september 30, 2020: ₹ 9.24			
Inception - Jul 12, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-5.79	-1.74	-2.42
Value of Std Investment of ₹ 10,000	9421	9487	9240
Benchmark - S&P BSE 200 TRI	0.97	5.05	4.87
Value of Std Investment of ₹ 10,000	10097	11595	11655
Additional Benchmark - Nifty 50 TRI	-0.97	6.02	5.63
Value of Std Investment of ₹ 10,000	9903	11921	11931

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.05) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Regular Plan Growth		
NAV as on september 30, 2020: ₹ 9.23		
Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-3.94	-2.65
Value of Std Investment of ₹ 10,000	9606	9230
Benchmark - S&P BSE 200 TRI	0.97	4.33
Value of Std Investment of ₹ 10,000	10097	11344
Additional Benchmark - Nifty 50 TRI	-0.97	5.36
Value of Std Investment of ₹ 10,000	9903	11682

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.05) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Regular Plan Growth		
NAV as on september 30, 2020: ₹ 6.97		
Inception - Apr 06, 2019	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-9.81	-13.51
Value of Std Investment of ₹ 10,000	9019	6970
Benchmark - S&P BSE 500 TRI	1.52	2.22
Value of Std Investment of ₹ 10,000	10152	10561
Additional Benchmark - Nifty 50 TRI	-0.97	4.80
Value of Std Investment of ₹ 10,000	9903	11237

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (3.02) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Regular Plan Growth		
NAV as on september 30, 2020: ₹ 7.01		
Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-13.74	-12.98
Value of Std Investment of ₹ 10,000	8626	7010
Benchmark - S&P BSE 500 TRI	1.52	2.45
Value of Std Investment of ₹ 10,000	10152	10638
Additional Benchmark - Nifty 50 TRI	-0.97	4.39
Value of Std Investment of ₹ 10,000	9903	11161

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.05) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth		
NAV as on september 30, 2020: ₹ 11.59		
Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	7.42	9.26
Value of Std Investment of ₹ 10,000	10742	11587
Benchmark - CRISIL Hybrid 75+25 Conservative Index	10.03	10.92
Value of Std Investment of ₹ 10,000	11003	11881
Additional Benchmark - CRISIL 10 Year Gilt Index	8.25	11.01
Value of Std Investment of ₹ 10,000	10825	11898

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 79 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.07) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	50
2	Aditya Birla Sun Life MNC Fund	55
3	Aditya Birla Sun Life Tax Plan	45
4	Aditya Birla Sun Life Tax Relief '96	44
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	74
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	75
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	76
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	77
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	40
10	Aditya Birla Sun Life Dual Advantage - Series 2 [^]	78

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	56
2	Aditya Birla Sun Life Equity Fund	53
3	Aditya Birla Sun Life Manufacturing Equity Fund	59

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	64
2	Aditya Birla Sun Life Resurgent India Fund - Series 4	78
3	Aditya Birla Sun Life Resurgent India Fund - Series 5	78

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	60
2	Aditya Birla Sun Life Small Cap Fund ^{^*}	57

[^] Funds co-managed by Mr. Kunal Sangoi

[^] Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund ^{^*}	57

[^] Funds co-managed by Mr. Dhaval Gala

[^] Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	63
2	Aditya Birla Sun Life Small Cap Fund ^{^*}	57

[^] Funds co-managed by Mr. Mr. Nitesh Jain

[^] Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	28
2	Aditya Birla Sun Life Balanced Advantage Fund ^{^*}	48
3	Aditya Birla Sun Life Equity Savings Fund ^{^*}	57
4	Aditya Birla Sun Life Gold Fund	70

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo [^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	51
2	Aditya Birla Sun Life Focused Equity Fund	52

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	67
2	Aditya Birla Sun Life Pure Value Fund	58
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	78
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	78

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	68
2	Aditya Birla Sun Life Global Real Estate Fund	69
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	71
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	72
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	38
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	39

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{^*}	48
2	Aditya Birla Sun Life Dividend Yield Fund	61
3	Aditya Birla Sun Life Infrastructure Fund	62
4	Aditya Birla Sun Life International Equity Fund - Plan A	65
5	Aditya Birla Sun Life International Equity Fund - Plan B	66
6	Aditya Birla Sun Life Dual Advantage - Series 2 ^{^*}	78

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund ^{^*}	26
2	Aditya Birla Sun Life Liquid Fund ^{^*}	23
3	Aditya Birla Sun Life Floating Rate Fund ^{^*}	37
4	Aditya Birla Sun Life Money Manager Fund ^{^*}	24
5	Aditya Birla Sun Life Savings Fund ^{^*}	26
6	Aditya Birla Sun Life Corporate Bond Fund ^{^*}	28
7	Aditya Birla Sun Life Short Term Fund ^{^*}	30
8	Aditya Birla Sun Life Banking & PSU Debt Fund ^{^*}	31
9	Aditya Birla Sun Life Overnight Fund	22

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Maneesh Dangi

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) ^{^*}	34
2	Aditya Birla Sun Life Government Securities Fund ^{^*}	32
3	Aditya Birla Sun Life Income Fund ^{^*}	29

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund ^{^*}	29

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{^*}	49
2	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) ^{^*}	34
3	Aditya Birla Sun Life Equity Savings Fund ^{^*}	47
4	Aditya Birla Sun Life Government Securities Fund ^{^*}	36
5	Aditya Birla Sun Life Income Fund ^{^*}	35
6	Aditya Birla Sun Life Regular Savings Fund ^{^*}	42
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	37
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^{^*}	74
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^{^*}	75
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^{^*}	76
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^{^*}	77
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^{^*}	40
12	Aditya Birla Sun Life Banking & PSU Debt Fund ^{^*}	31
12	Aditya Birla Sun Life Floating Rate Fund ^{^*}	27

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Mr. Bhupesh Bameta

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{^*}	48
2	Aditya Birla Sun Life Low Duration Fund ^{^*}	25
3	Aditya Birla Sun Life Money Manager Fund ^{^*}	24
4	Aditya Birla Sun Life Dual Advantage - Series 2 ^{^*}	78
5	Aditya Birla Sun Life Short Term Fund ^{^*}	30
6	Aditya Birla Sun Life Credit Risk Fund ^{^*}	33
7	Aditya Birla Sun Life Medium Term Plan ^{^*}	32

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	54
2	Aditya Birla Sun Life Equity Savings Fund ^{^*}	47
3	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{^*}	49
4	Aditya Birla Sun Life Regular Savings Fund ^{^*}	42
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^{^*}	78
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^{^*}	78

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Milind Bafna

[^] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund ^{^*}	23
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1) ^{^*}	33
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1) ^{^*}	32
4	Aditya Birla Sun Life Savings Fund ^{^*}	26

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{^*}	49
2	Aditya Birla Sun Life Pharma & Healthcare Fund	73
3	Aditya Birla Sun Life Regular Savings Fund ^{^*}	42

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on September 30, 2020.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	9.57%
Government of India	Sovereign	6.12%
Government of India	Sovereign	4.73%
Government of India	Sovereign	4.12%
Government of India	Sovereign	3.66%
8.12% GOI (MD 10/12/2020)	Sovereign	3.47%
Reliance Industries Limited	ICRA A1+	3.06%
Government of India	Sovereign	3.06%
Government of India	Sovereign	3.06%
Government of India	Sovereign	2.48%
Reliance Jio Infocomm Limited	CRISIL A1+	2.30%
Larsen & Toubro Limited	ICRA A1+	2.14%
Reliance Industries Limited	ICRA A1+	1.83%
National Fertilizers Limited	ICRA A1+	1.67%
6.99% PUNJAB 13OCT20 SDL	Sovereign	1.53%
Indian Oil Corporation Limited	ICRA A1+	1.53%
Steel Authority of India Limited	CARE A1+	1.53%
IDFC First Bank Limited	CRISIL A1+	1.53%
IndusInd Bank Limited	CRISIL A1+	1.53%
Reliance Retail Ventures Limited	CRISIL A1+	1.53%
Reliance Industries Limited	ICRA A1+	1.53%
Tata Capital Financial Services Limited	ICRA A1+	1.52%
Nabha Power Limited	CRISIL A1+	1.52%
Larsen & Toubro Limited	ICRA A1+	1.40%
Chennai Petroleum Corporation Limited	ICRA A1+	1.38%
8.03% STATE OF ODISHA 26NOV2020 SDL	Sovereign	1.30%
Government of India	Sovereign	1.23%
Kotak Mahindra Bank Limited	CRISIL A1+	1.13%
ICICI Securities Limited	ICRA A1+	1.07%
Indian Oil Corporation Limited	ICRA A1+	1.07%
NTPC Limited	ICRA A1+	1.07%
HDB Financial Services Limited	CRISIL AAA	0.95%
Government of India	Sovereign	0.92%
Tata Motors Finance Limited	ICRA A1+	0.92%
Tata Capital Housing Finance Limited	CRISIL A1+	0.91%
8.13% KARNATAKA 10OCT2020 SDL	Sovereign	0.77%
Essel Mining & Industries Limited	ICRA A1+	0.77%
Reliance Jio Infocomm Limited	CRISIL A1+	0.77%
Axis Bank Limited	ICRA A1+	0.76%
Reliance Industries Limited	ICRA A1+	0.76%
Larsen & Toubro Limited	ICRA A1+	0.76%
NTPC Limited	ICRA A1+	0.76%
Tata Motors Finance Limited	ICRA A1+	0.76%
Tata Motors Finance Limited	ICRA A1+	0.76%
National Fertilizers Limited	ICRA A1+	0.76%
NTPC Limited	ICRA A1+	0.76%
Tata Teleservices Limited	CRISIL A1+	0.64%
Hero Fincorp Limited	ICRA A1+	0.61%
Reliance Industries Limited	ICRA A1+	0.61%
IndusInd Bank Limited	CRISIL A1+	0.61%
Axis Finance Limited	CRISIL A1+	0.61%
L&T Finance Limited	ICRA A1+	0.61%
Kotak Securities Limited	ICRA A1+	0.61%
Chennai Petroleum Corporation Limited	ICRA A1+	0.61%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.61%
Government of India	Sovereign	0.56%
8.51% RAJASTHAN 27OCT2020 SDL	Sovereign	0.54%
Steel Authority of India Limited	CARE A1+	0.53%
Chennai Petroleum Corporation Limited	ICRA A1+	0.46%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.46%
Reliance Industries Limited	CRISIL AAA	0.38%
Kotak Mahindra Investments Limited	ICRA A1+	0.38%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.38%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.38%
8.51% Haryana SDL(MD 27/10/2020)	Sovereign	0.31%
6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	0.31%
HDFC Securities Limited	ICRA A1+	0.31%
L&T Finance Holdings Limited	ICRA A1+	0.31%
NTPC Limited	ICRA A1+	0.31%
GIC Housing Finance Limited	ICRA A1+	0.31%
Axis Bank Limited	CRISIL A1+	0.31%
Network 18 Media & Investments Limited	ICRA A1+	0.31%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.31%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.31%
The Federal Bank Limited	CRISIL A1+	0.31%
IndusInd Bank Limited	CRISIL A1+	0.31%
Export Import Bank of India	ICRA A1+	0.30%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.30%
ICICI Securities Limited	ICRA A1+	0.30%
Steel Authority of India Limited	CARE A1+	0.30%
Muthoot Finance Limited	ICRA A1+	0.30%
SBI Global Factors Limited	ICRA A1+	0.30%
IDFC First Bank Limited	CRISIL A1+	0.30%
KEC International Limited	ICRA A1+	0.30%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.27%

Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.23%
Network 18 Media & Investments Limited	ICRA A1+	0.23%
Godrej Industries Limited	ICRA A1+	0.23%
Godrej Industries Limited	ICRA A1+	0.23%
Axis Bank Limited	ICRA A1+	0.23%
Godrej Properties Limited	ICRA A1+	0.23%
Godrej Properties Limited	ICRA A1+	0.23%
Godrej Properties Limited	ICRA A1+	0.23%
Can Fin Homes Limited	IND AAA	0.20%
Housing Development Finance Corporation Limited	ICRA AAA	0.18%
Barclays Invest & Loans India Limited	ICRA A1+	0.18%
REC Limited	CRISIL AAA	0.15%
6.81% MAHARASHTRA SDL - (25-Oct-2020)	Sovereign	0.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.15%
TV18 Broadcast Limited	ICRA A1+	0.15%
Axis Bank Limited	ICRA A1+	0.15%
LIC Housing Finance Limited	ICRA A1+	0.15%
CTBC Bank Limited	ICRA A1+	0.15%
Axis Bank Limited	ICRA A1+	0.15%
Tata Motors Finance Solutions Limited	ICRA A1+	0.15%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.15%
Dalmia Bharat Limited	ICRA A1+	0.15%
Julius Baer Capital India Private Limited	ICRA A1+	0.15%
Deutsche Investments India Private Limited	ICRA A1+	0.15%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
8.44% MADHYA PRADESH 08DEC20 SDL	Sovereign	0.12%
HDB Financial Services Limited	CRISIL AAA	0.08%
TV18 Broadcast Limited	ICRA A1+	0.08%
TV18 Broadcast Limited	ICRA A1+	0.08%
Axis Bank Limited	ICRA A1+	0.08%
Kotak Mahindra Prime Limited	ICRA A1+	0.08%
Government of India	Sovereign	0.08%
SBI Global Factors Limited	ICRA A1+	0.08%
Power Grid Corporation of India Limited	ICRA A1+	0.03%
RBL Bank Limited	ICRA A1+	0.02%
Cash & Current Assets		-8.34%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Limited	ICRA A1+	6.16%
Larsen & Toubro Limited	ICRA A1+	4.24%
Reliance Industries Limited	ICRA A1+	4.11%
Reliance Jio Infocomm Limited	CRISIL A1+	3.33%
Reliance Retail Ventures Limited	CRISIL A1+	3.06%
ICICI Bank Limited	ICRA A1+	2.83%
Axis Bank Limited	ICRA A1+	2.58%
Hero Fincorp Limited	ICRA A1+	2.58%
JSW Steel Limited	ICRA A1+	2.57%
IDFC First Bank Limited	CRISIL A1+	2.56%
Reliance Industries Limited	ICRA A1+	2.56%
The Federal Bank Limited	CRISIL A1+	2.14%
Axis Bank Limited	ICRA A1+	2.11%
Bajaj Housing Finance Limited	CRISIL A1+	2.05%
Reliance Jio Infocomm Limited	CRISIL A1+	2.05%
Hero Fincorp Limited	ICRA A1+	2.05%
IndusInd Bank Limited	CRISIL A1+	2.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.04%
Tata Power Company Limited	ICRA A1+	2.03%
Government of India	Sovereign	1.87%
IndusInd Bank Limited	CRISIL A1+	1.86%
The Federal Bank Limited	CRISIL A1+	1.80%
Small Industries Development Bank of India	CRISIL A1+	1.79%
Housing Development Finance Corporation Limited	ICRA A1+	1.69%
Reliance Industries Limited	ICRA A1+	1.69%
7.64% CHHATTISGARH 02JAN2021 SDL	Sovereign	1.57%
Hero Fincorp Limited	ICRA A1+	1.54%
Reliance Industries Limited	ICRA A1+	1.53%
Can Fin Homes Limited	ICRA A1+	1.53%
IndusInd Bank Limited	CRISIL A1+	1.53%
Bharti Hexacom Limited	ICRA A1+	1.49%
Bank of Baroda	ICRA A1+	1.43%
Small Industries Development Bank of India	CRISIL A1+	1.33%
Tata Power Renewable Energy Limited	CRISIL A1+	1.29%
Reliance Industries Limited	ICRA A1+	1.26%
Tata Capital Financial Services Limited	ICRA A1+	1.25%
Small Industries Development Bank of India	CRISIL A1+	1.03%
Small Industries Development Bank of India	CRISIL A1+	1.03%
Reliance Industries Limited	ICRA A1+	1.03%
Axis Finance Limited	CRISIL A1+	1.03%
Housing Development Finance Corporation Limited	ICRA A1+	1.02%
Barclays Invest & Loans India Limited	ICRA A1+	1.02%
Can Fin Homes Limited	ICRA A1+	1.02%
AU Small Finance Bank Limited	CRISIL A1+	1.02%
Bharti Hexacom Limited	ICRA A1+	1.02%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.02%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.01%
Birla Group Holdings Private Limited	ICRA A1+	0.97%
Birla Group Holdings Private Limited	ICRA A1+	0.97%

National Bank For Agriculture and Rural Development	CRISIL A1+	0.77%
Sundaram Finance Limited	ICRA A1+	0.76%
Godrej Properties Limited	ICRA A1+	0.76%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.75%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.73%
Kotak Mahindra Investments Limited	ICRA A1+	0.72%
8.52% HARYANA 17FEB2021 SDL	Sovereign	0.63%
Barclays Invest & Loans India Limited	ICRA A1+	0.61%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.53%
HDFC Securities Limited	ICRA A1+	0.51%
AU Small Finance Bank Limited	CRISIL A1+	0.51%
Godrej Properties Limited	ICRA A1+	0.51%
Bank of Baroda	ICRA A1+	0.51%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.50%
Power Finance Corporation Limited	ICRA A1+	0.50%
8.48% ODISHA 24FEB2021 SDL	Sovereign	0.48%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.37%
Kotak Mahindra Investments Limited	ICRA A1+	0.36%
Fullerton India Credit Company Limited	ICRA A1+	0.35%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	0.26%
8.50% KERALA 02FEB21 SDL	Sovereign	0.26%
GOI 7.00% 21JAN2021	Sovereign	0.26%
Axis Bank Limited	ICRA A1+	0.26%
Reliance Jio Infocomm Limited	CRISIL A1+	0.26%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.16%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.11%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.05%
Cash & Current Assets		-5.23%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	Sovereign	4.71%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.25%
Bharat Petroleum Corporation Limited	CRISIL A1+	2.87%
Shriram Transport Finance Company Limited	CRISIL AA+	2.49%
7.56% ANDHRA PRADESH 14FEB21 SDL	Sovereign	1.82%
REC Limited	ICRA AAA	1.69%
7.07% PUNJAB 28DEC2020 SDL	Sovereign	1.61%
REC Limited	ICRA AAA	1.56%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.45%
IIFL Finance Limited	CRISIL A1+	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.29%
REC Limited	CRISIL AAA	1.21%
HDB Financial Services Limited	CRISIL AAA	1.20%
Reliance Industries Limited	ICRA AAA	1.19%
Housing & Urban Development Corporation Limited	ICRA AAA	1.17%
Power Finance Corporation Limited	ICRA AAA	1.15%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	1.14%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.10%
RBL Bank Limited	ICRA A1+	1.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.06%
IndusInd Bank Limited	CRISIL A1+	1.06%
Export Import Bank of India	ICRA A1+	1.06%
Larsen & Toubro Limited	ICRA A1+	1.06%
Reliance Industries Limited	CRISIL AAA	1.05%
Reliance Industries Limited	ICRA A1+	1.05%
Sikka Ports and Terminals Limited	CRISIL AAA	1.02%
Muthoot Finance Limited	CRISIL AA	0.99%
Sikka Ports and Terminals Limited	CRISIL AAA	0.93%
8.83% GOI (MD 25/11/2023)	Sovereign	0.92%
Housing & Urban Development Corporation Limited	ICRA AAA	0.90%
Motherson Sumi Systems Limited	IND AAA	0.90%
Aditya Birla Finance Limited	ICRA AAA	0.89%
Housing Development Finance Corporation Limited	ICRA A1+	0.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
Housing Development Finance Corporation Limited	CRISIL AAA	0.80%
07.32% GS 28JAN2024	Sovereign	0.79%
Power Finance Corporation Limited	CRISIL AAA	0.79%
Power Finance Corporation Limited	CRISIL AAA	0.76%
Tata Housing Development Company Limited	CARE AA	0.76%
Small Industries Development Bank of India	CARE AAA	0.75%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.75%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.75%
Power Finance Corporation Limited	ICRA AAA	0.75%
Muthoot Finance Limited	ICRA AA	0.74%
Muthoot Finance Limited	ICRA AA	0.74%
Small Industries Development Bank of India	CARE AAA	0.72%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.72%
Chennai Petroleum Corporation Limited	ICRA A1+	0.71%
Reliance Jio Infocomm Limited	CRISIL A1+	0.71%
Small Industries Development Bank of India	CRISIL A1+	0.71%

L&T Infrastructure Finance Company Limited	ICRA A1+	0.71%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
Housing Development Finance Corporation Limited	ICRA A1+	0.71%
Manappuram Finance Limited	CRISIL AA	0.70%
Bank of Baroda	ICRA A1+	0.70%
Can Fin Homes Limited	ICRA A1+	0.69%
HDB Financial Services Limited	CRISIL AAA	0.67%
Birla Group Holdings Private Limited	ICRA A1+	0.67%
LIC Housing Finance Limited	CRISIL AAA	0.67%
INDIA GRID TRUST	CRISIL AAA	0.66%
U.P. Power Corporation Limited	BWR AA- (SO)	0.65%
Shriram City Union Finance Limited	IND AA	0.64%
Tata Power Company Limited	ICRA A1+	0.63%
Nabha Power Limited	ICRA AAA	0.60%
LIC Housing Finance Limited	CRISIL AAA	0.59%
State Bank of India - Tier II - Basel III	ICRA AAA	0.57%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%
REC Limited	ICRA AAA	0.55%
Tata Cleantech Capital Limited	CRISIL AAA	0.55%
Bharti Telecom Limited	CRISIL AA+	0.55%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.55%
GOI 7.00% 21JAN2021	Sovereign	0.54%
Aditya Birla Finance Limited	ICRA AAA	0.54%
Tata Capital Limited	CRISIL AAA	0.52%
6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	0.51%
Housing & Urban Development Corporation Limited	ICRA AAA	0.49%
REC Limited	CRISIL AAA	0.49%
7.06% PUNJAB SDL 09NOV2020 SDL	Sovereign	0.49%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.47%
TATA Realty & Infrastructure Limited	ICRA AA	0.46%
REC Limited	CRISIL AAA	0.45%
Aditya Birla Finance Limited	ICRA AAA	0.45%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.44%
Rent-A-Device Trust	ICRA AAA (SO)	0.42%
Housing Development Finance Corporation Limited	CRISIL AAA	0.42%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.40%
8.51% GUJARAT 17FEB2021 SDL	Sovereign	0.40%
Aditya Birla Finance Limited	IND AAA	0.40%
Hero Fincorp Limited	CRISIL AA+	0.38%
REC Limited	CRISIL AAA	0.38%
Housing Development Finance Corporation Limited	ICRA AAA	0.37%
Power Finance Corporation Limited	CRISIL AAA	0.37%
LIC Housing Finance Limited	CARE AAA	0.37%
Small Industries Development Bank of India	CARE AAA	0.37%
Manappuram Finance Limited	CARE AA	0.37%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.37%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.37%
Manappuram Finance Limited	CRISIL AA	0.36%
Reliance Industries Limited	CRISIL AAA	0.36%
6.99% PUNJAB 13OCT20 SDL	Sovereign	0.36%
Tata Capital Housing Finance Limited	CRISIL AAA	0.36%
Export Import Bank of India	ICRA A1+	0.36%
Reliance Industries Limited	ICRA A1+	0.36%
Small Industries Development Bank of India	CRISIL A1+	0.36%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.35%
Housing Development Finance Corporation Limited	ICRA A1+	0.35%
Tata Capital Financial Services Limited	ICRA AAA	0.35%
Shriram Transport Finance Company Limited	CRISIL AA+	0.35%
Power Finance Corporation Limited	ICRA A1+	0.35%
Reliance Industries Limited	CRISIL AAA	0.34%
Birla Group Holdings Private Limited	ICRA A1+	0.34%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
Housing & Urban Development Corporation Limited	ICRA AAA	0.30%
Housing Development Finance Corporation Limited	ICRA AAA	0.29%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.29%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.29%
Larsen & Toubro Limited	CRISIL AAA	0.26%
Aditya Birla Housing Finance Limited	ICRA AAA	0.26%
Housing Development Finance Corporation Limited	CRISIL AAA	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
Housing Development Finance Corporation Limited	ICRA AAA	0.25%
Fullerton India Credit Company Limited	ICRA A1+	0.24%
LIC Housing Finance Limited	CRISIL AAA	0.23%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.22%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.22%
GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.20%
8.15% GOI (MD 24/11/2026)	Sovereign	0.20%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.19%
Sikka Ports and Terminals Limited	CRISIL AAA	0.19%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.19%
Bajaj Finance Limited	CRISIL AAA	0.19%
Small Industries Development Bank of India	CARE AAA	0.19%
REC Limited	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.19%

Reliance Industries Limited	CRISIL AAA	0.19%
Tata Capital Financial Services Limited	ICRA AAA	0.19%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.19%
HDB Financial Services Limited	CRISIL AAA	0.19%
Tata Capital Housing Finance Limited	ICRA AAA	0.19%
REC Limited	ICRA AAA	0.19%
Tata Capital Financial Services Limited	ICRA AAA	0.19%
Housing Development Finance Corporation Limited	ICRA AAA	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.18%
Reliance Industries Limited	CRISIL AAA	0.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.18%
HDB Financial Services Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.18%
Indian Oil Corporation Limited	ICRA AAA	0.18%
Power Finance Corporation Limited	ICRA AAA	0.18%
Godrej Industries Limited	ICRA AA	0.18%
Kotak Mahindra Prime Limited	ICRA A1+	0.18%
Reliance Industries Limited	ICRA A1+	0.18%
Power Finance Corporation Limited	ICRA A1+	0.17%
U.P. Power Corporation Limited	BWR AA- (SO)	0.17%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.17%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.15%
Fullerton India Credit Company Limited	CRISIL AAA	0.15%
Aditya Birla Housing Finance Limited	ICRA AAA	0.15%
Shriram City Union Finance Limited	IND AA	0.14%
Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
5.09% TAMILNADU 26AUG2023 SDL	Sovereign	0.12%
REC Limited	ICRA AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Bajaj Finance Limited	CRISIL AAA	0.11%
Grasim Industries Limited	ICRA AAA	0.11%
Can Fin Homes Limited	IND AAA	0.11%
India Grid Trust	CRISIL AAA	0.11%
Tata Capital Limited	CRISIL AAA	0.11%
Export Import Bank of India	CRISIL AAA	0.11%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Bank of Baroda	ICRA A1+	0.09%
7.59% GOI(MD 11/01/2026)	Sovereign	0.08%
7.27% GOI 08APR26	Sovereign	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.08%
Pipeline Infrastructure Limited	CRISIL AAA	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.08%
REC Limited	CRISIL AAA	0.08%
First Business Receivables Trust	CRISIL AAA(SO)	0.07%
Bajaj Finance Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
HDB Financial Services Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.07%
Housing Development Finance Corporation Limited	ICRA AAA	0.07%
Sundaram Finance Limited	ICRA AAA	0.07%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.04%
Bharti Telecom Limited	CRISIL AA+	0.04%
Tata Capital Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.04%
Nuvoco Vistas Corp Limited	CRISIL AA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		-2.35%
Total		100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%

Cash & Current Assets	100.00%
Total	100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	ICRA A1+	3.98%
Reliance Industries Limited	ICRA A1+	3.22%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.12%
Bank of Baroda	ICRA A1+	2.61%
Shriram Transport Finance Company Limited	CRISIL AA+	2.55%
Reliance Industries Limited	ICRA A1+	2.54%
IndusInd Bank Limited	CRISIL A1+	2.37%
REC Limited	ICRA AAA	2.28%
Housing Development Finance Corporation Limited	CRISIL AAA	2.03%
Reliance Retail Ventures Limited	CRISIL A1+	2.03%
REC Limited	ICRA AAA	1.86%
6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	1.79%
IDFC First Bank Limited	CRISIL A1+	1.71%
IndusInd Bank Limited	CRISIL A1+	1.69%
Muthoot Finance Limited	ICRA AA	1.66%
Government of India	Sovereign	1.61%
Reliance Industries Limited	CRISIL AAA	1.60%
REC Limited	CRISIL AAA	1.59%
Housing Development Finance Corporation Limited	ICRA A1+	1.53%
Reliance Industries Limited	CRISIL AAA	1.53%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.52%
Power Finance Corporation Limited	CRISIL AAA	1.44%
REC Limited	CRISIL AAA	1.41%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.36%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.35%
Power Finance Corporation Limited	CRISIL AAA	1.32%
Small Industries Development Bank of India	CARE AAA	1.27%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.23%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.22%
Reliance Industries Limited	ICRA A1+	1.03%
Axis Bank Limited	ICRA A1+	1.02%
Power Finance Corporation Limited	CRISIL AAA	0.99%
Manappuram Finance Limited	CARE AA	0.98%
LIC Housing Finance Limited	CARE AAA	0.98%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.87%
RBL Bank Limited	ICRA A1+	0.86%
Axis Bank Limited	ICRA A1+	0.85%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.85%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.81%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.81%
Power Finance Corporation Limited	CRISIL AAA	0.78%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.77%
8.83% GOI (MD 25/11/2023)	Sovereign	0.77%
REC Limited	CRISIL AAA	0.72%
Housing Development Finance Corporation Limited	ICRA AAA	0.70%
Muthoot Finance Limited	CRISIL AA	0.70%
8.04% STATE OF CHHATTISGARH 17OCT20 SDL	Sovereign	0.69%
Aditya Birla Fashion and Retail Limited	ICRA A1+	0.68%
Tata Housing Development Company Limited	CARE A1+	0.68%
Aditya Birla Fashion and Retail Limited	ICRA A1+	0.68%
Reliance Retail Ventures Limited	CRISIL A1+	0.68%
Tata Projects Limited	CRISIL A1+	0.68%
Bajaj Housing Finance Limited	CRISIL AAA	0.65%
Birla Group Holdings Private Limited	ICRA A1+	0.64%
Barclays Invest & Loans India Limited	ICRA A1+	0.61%
Gruh Finance Limited	CRISIL AA	0.56%
Reliance Industries Limited	ICRA A1+	0.54%
Tata Capital Financial Services Limited	ICRA AAA	0.54%
Tata Power Company Limited	ICRA A1+	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.53%
Bharti Telecom Limited	CRISIL AA+	0.52%
MAHARASHTRA SDL 08.54% 19JAN21	Sovereign	0.52%
8.39% STATE OF RAJASTHAN 24NOV2020 SDL	Sovereign	0.52%
Axis Bank Limited	ICRA A1+	0.51%
Power Finance Corporation Limited	CRISIL AAA	0.50%
Tata Capital Financial Services Limited	ICRA AAA	0.50%
Tata Sons Private Limited	CRISIL AAA	0.49%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.48%
Bajaj Finance Limited	CRISIL AAA	0.45%
Housing Development Finance Corporation Limited	ICRA A1+	0.45%
Manappuram Finance Limited	CRISIL AA	0.42%
Power Grid Corporation of India Limited	ICRA AAA	0.42%
REC Limited	CRISIL AAA	0.38%
Rent-A-Device Trust	ICRA AAA (SO)	0.37%
Rent-A-Device Trust	ICRA AAA (SO)	0.37%
Small Industries Development Bank of India	CARE AAA	0.36%
REC Limited	CRISIL AAA	0.36%
REC Limited	CRISIL AAA	0.36%
Tata Capital Financial Services Limited	ICRA AAA	0.36%
8.03% STATE OF ODISHA 26NOV2020 SDL	Sovereign	0.35%

Government of India	Sovereign	0.34%	ICICI Securities Primary Dealership Limited	0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.57%
Small Industries Development Bank of India	CRISIL A1+	0.34%			National Bank For Agriculture and Rural Development	CRISIL AAA	0.51%
Godrej Industries Limited	ICRA AA	0.34%	ICICI Bank Limited	0.00%	REC Limited	ICRA AAA	0.50%
Small Industries Development Bank of India	CRISIL A1+	0.34%	HSBC Bank	-0.00%	Sundaram Finance Limited	CRISIL AAA	0.47%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.34%	HSBC Bank	-0.00%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.46%
Small Industries Development Bank of India	CRISIL A1+	0.34%	HSBC Bank	-0.00%	8.35% GOI (MD 14/05/2022)	Sovereign	0.45%
Shriram City Union Finance Limited	IND AA	0.34%	HSBC Bank	-0.00%	Power Finance Corporation Limited	CRISIL AAA	0.44%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.34%	HSBC Bank	-0.00%	6.92% ASSAM SDL 24DEC24	Sovereign	0.44%
National Bank For Agriculture and Rural Development	ICRA AAA	0.32%	ICICI Bank Limited	-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.31%	ICICI Securities Primary Dealership Limited	-0.00%	Fullerton India Credit Company Limited	CRISIL AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.30%	ICICI Bank Limited	-0.00%	Housing & Urban Development Corporation Limited	IND AAA	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.29%	HSBC Bank	-0.01%	Fullerton India Credit Company Limited	ICRA A1+	0.41%
Reliance Industries Limited	CRISIL AAA	0.29%	ICICI Securities Primary Dealership Limited	-0.01%	Export Import Bank of India	ICRA AAA	0.39%
REC Limited	CRISIL AAA	0.29%	HSBC Bank	-0.01%	9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.39%
Larsen & Toubro Limited	CRISIL AAA	0.29%	HSBC Bank	-0.01%	GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.39%
Reliable Device Trust	ICRA AAA(SO)	0.29%	HSBC Bank	-0.01%	State Bank of India - Tier II - Basel III	CRISIL AAA	0.38%
Sikka Ports and Terminals Limited	CRISIL AAA	0.29%	HSBC Bank	-0.01%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.38%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.28%	HSBC Bank	-0.01%	Power Grid Corporation of India Limited	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.25%	HSBC Bank	-0.01%	7.16% GOI (MD 20/05/2023)	Sovereign	0.37%
REC Limited	ICRA AAA	0.25%	HSBC Bank	-0.01%	8.20% GOI (MD 15/02/2022)	Sovereign	0.37%
REC Limited	CRISIL AAA	0.25%	Cash & Current Assets	-1.42%	REC Limited	CRISIL AAA	0.37%
Larsen & Toubro Limited	ICRA A1+	0.24%			REC Limited	CRISIL AAA	0.37%
8.79% GOI (MD 08/11/2021)	Sovereign	0.22%			National Highways Authority of India	CRISIL AAA	0.37%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.22%			HDB Financial Services Limited	CRISIL AAA	0.37%
Fullerton India Credit Company Limited	CARE AAA	0.21%			6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.37%
REC Limited	CRISIL AAA	0.21%			Small Industries Development Bank of India	CARE AAA	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.21%			Bajaj Finance Limited	CRISIL AAA	0.36%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.20%			REC Limited	CRISIL AAA	0.36%
Kotak Mahindra Investments Limited	ICRA A1+	0.20%			Bajaj Housing Finance Limited	CRISIL AAA	0.36%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.18%			LIC Housing Finance Limited	CRISIL AAA	0.36%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.18%			Power Finance Corporation Limited	CRISIL AAA	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.18%			Housing Development Finance Corporation Limited	ICRA A1+	0.35%
Sikka Ports and Terminals Limited	CRISIL AAA	0.18%			Sundaram Finance Limited	ICRA AAA	0.32%
REC Limited	ICRA AAA	0.18%			Tata Capital Financial Services Limited	ICRA AAA	0.32%
7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.18%			Housing & Urban Development Corporation Limited	ICRA AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.18%			REC Limited	CRISIL AAA	0.30%
Reliance Industries Limited	ICRA AAA	0.18%			8.08% GOI - (02-Aug-2022)	Sovereign	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%			REC Limited	ICRA AAA	0.29%
HDB Financial Services Limited	CRISIL AAA	0.18%			GOI 7.00% 21JAN2021	Sovereign	0.28%
REC Limited	ICRA AAA	0.18%			Power Finance Corporation Limited	ICRA AAA	0.28%
8.72% MAHARASHTRA 11JAN2022 SDL	Sovereign	0.18%			LIC Housing Finance Limited	CRISIL AAA	0.25%
L & T Housing Finance Limited	CRISIL AAA	0.18%			INDIA GRID TRUST	CRISIL AAA	0.25%
LIC Housing Finance Limited	CARE AAA	0.17%			Larsen & Toubro Limited	CRISIL AAA	0.22%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%			REC Limited	CRISIL AAA	0.22%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.17%			Export Import Bank of India	CRISIL AAA	0.22%
Bajaj Finance Limited	CRISIL AAA	0.17%			Mahindra & Mahindra Financial Services Limited	IND AAA	0.22%
Export Import Bank of India	ICRA A1+	0.17%			Aditya Birla Housing Finance Limited	ICRA AAA	0.21%
Reliance Industries Limited	ICRA A1+	0.17%			LIC Housing Finance Limited	CRISIL AAA	0.21%
Reliance Industries Limited	ICRA A1+	0.17%			LIC Housing Finance Limited	CARE AAA	0.21%
Punjab National Bank	CRISIL A1+	0.14%			Export Import Bank of India	CRISIL AAA	0.16%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.14%			7.37% GOI (MD 16/04/2023)	Sovereign	0.15%
Shriram Transport Finance Company Limited	CRISIL AA+	0.12%			REC Limited	CRISIL AAA	0.15%
Tata Housing Development Company Limited	CARE AA	0.11%			Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Muthoot Finance Limited	CRISIL AA	0.11%			Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.11%			Tata Capital Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.09%			First Business Receivables Trust	CRISIL AAA(SO)	0.14%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.07%			Reliable Device Trust	ICRA AAA(SO)	0.11%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.07%			Reliable Device Trust	ICRA AAA(SO)	0.11%
Reliance Industries Limited	CRISIL AAA	0.07%			Reliable Device Trust	ICRA AAA(SO)	0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.07%			Reliable Device Trust	ICRA AAA(SO)	0.11%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.07%			ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.07%			WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.08%
National Housing Bank	CRISIL AAA	0.07%			REC Limited	CRISIL AAA	0.08%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.07%			8.79% GOI (MD 08/11/2021)	Sovereign	0.07%
Shriram City Union Finance Limited	IND AA	0.07%			National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%			6.18% GOI 04NOV2024	Sovereign	0.07%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.06%			L&T Infrastructure Finance Company Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%			Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
8.93% KERALA SDL 19DEC2022	Sovereign	0.04%			HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.07%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.04%			HDB Financial Services Limited	CRISIL AAA	0.05%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.04%			ICICI Securities Primary Dealership Limited		0.01%
LIC Housing Finance Limited	CRISIL AAA	0.04%			7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
8.51% Andhra Pradesh SDL (MD 17/02/2021)	Sovereign	0.04%			ICICI Securities Primary Dealership Limited		0.00%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%			HSBC Bank		0.00%
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Portfolio

IndusInd Bank Limited	-0.00%
ICICI Bank Limited	-0.00%
ICICI Bank Limited	-0.00%
HSBC Bank	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
IndusInd Bank Limited	-0.00%
IndusInd Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
ICICI Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
HDFC Bank Limited	-0.00%
HDFC Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
HDFC Bank Limited	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
ICICI Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HDFC Bank Limited	-0.02%
HDFC Bank Limited	-0.02%
Cash & Current Assets	5.19%
Total	100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a %		
of Net Assets	Rating	%
Reliance Industries Limited	8.29%	
Housing Development Finance Corporation Limited	7.65%	
Bharti Airtel Limited	4.38%	
ICICI Bank Limited	4.37%	
ITC Limited	3.41%	
Aurobindo Pharma Limited	2.85%	
Axis Bank Limited	2.81%	
JSW Steel Limited	2.12%	
State Bank of India	1.87%	
Grasim Industries Limited	1.77%	
Dr. Reddy's Laboratories Limited	1.36%	
HDFC Bank Limited	1.30%	
Adani Ports and Special Economic Zone Limited	1.27%	
Sun Pharmaceutical Industries Limited	1.25%	
Hindustan Unilever Limited	1.09%	
Cipla Limited	1.06%	
Vedanta Limited	1.06%	
Larsen & Toubro Limited	1.05%	
UPL Limited	0.94%	
Divi's Laboratories Limited	0.93%	
Bharat Petroleum Corporation Limited	0.87%	
IndusInd Bank Limited	0.80%	
Tata Consultancy Services Limited	0.76%	
Infosys Limited	0.73%	
Britannia Industries Limited	0.73%	
Tata Consumer Products Limited	0.71%	
HDFC Bank Limited	0.65%	
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HDFC Bank Limited	0.65%
HDFC Bank Limited	0.65%
IDFC First Bank Limited	0.60%
IDFC First Bank Limited	0.60%
IDFC First Bank Limited	0.60%
NMDC Limited	0.58%
Maruti Suzuki India Limited	0.55%
Wipro Limited	0.55%
Sun TV Network Limited	0.54%
Tata Motors Limited	0.54%
Hindustan Petroleum Corporation Limited	0.52%
Biocon Limited	0.52%
Zee Entertainment Enterprises Limited	0.45%
United Spirits Limited	0.41%
Tech Mahindra Limited	0.39%
UltraTech Cement Limited	0.37%
Nestle India Limited	0.36%
HDFC Life Insurance Company Limited	0.35%
Bajaj Finserv Limited	0.34%
Bandhan Bank Limited	0.33%
Dabur India Limited	0.29%
REC Limited	0.27%
HCL Technologies Limited	0.27%
L&T Finance Limited	0.26%
Jubilant Foodworks Limited	0.26%
Marico Limited	0.25%
Mahindra & Mahindra Limited	0.25%
Shriram Transport Finance Company Limited	0.21%
Tata Steel Limited	0.21%
Tata Power Company Limited	0.21%
Coal India Limited	0.21%
ACC Limited	0.20%
SBI Life Insurance Company Limited	0.20%
Jindal Steel & Power Limited	0.18%
Ambuja Cements Limited	0.18%
Pidilite Industries Limited	0.18%
The Federal Bank Limited	0.18%
Mahanagar Gas Limited	0.18%
Indian Oil Corporation Limited	0.18%
Godrej Consumer Products Limited	0.17%
Adani Enterprises Limited	0.16%
DLF Limited	0.16%
Steel Authority of India Limited	0.15%
Ashok Leyland Limited	0.14%
Lupin Limited	0.14%
Bharat Electronics Limited	0.14%
Petronet LNG Limited	0.13%
MindTree Limited	0.12%
Muthoot Finance Limited	0.12%
Piramal Enterprises Limited	0.11%
Asian Paints Limited	0.11%
Colgate Palmolive (India) Limited	0.10%
Glenmark Pharmaceuticals Limited	0.09%
Bajaj Auto Limited	0.08%
Manappuram Finance Limited	0.08%
MRF Limited	0.08%
Info Edge (India) Limited	0.08%
Hindalco Industries Limited	0.07%
Power Grid Corporation of India Limited	0.07%
Bharat Heavy Electricals Limited	0.05%
Indiabulls Housing Finance Limited	0.05%
Escorts Limited	0.05%
NTPC Limited	0.03%
Titan Company Limited	0.03%
REC Limited	0.03%
Bank of Baroda	0.03%
GMR Infrastructure Limited	0.02%
L&T Finance Holdings Limited	0.01%
SRF Limited	0.01%
Shree Cement Limited	0.01%
Shree Cement Limited	-0.01%
SRF Limited	-0.01%
L&T Finance Holdings Limited	-0.01%
GMR Infrastructure Limited	-0.02%
Bank of Baroda	-0.03%

REC Limited	-0.03%
Titan Company Limited	-0.03%
NTPC Limited	-0.03%
Escorts Limited	-0.05%
Indiabulls Housing Finance Limited	-0.05%
Bharat Heavy Electricals Limited	-0.05%
Power Grid Corporation of India Limited	-0.07%
Hindalco Industries Limited	-0.07%
Info Edge (India) Limited	-0.08%
MRF Limited	-0.08%
Manappuram Finance Limited	-0.08%
Bajaj Auto Limited	-0.08%
Glenmark Pharmaceuticals Limited	-0.09%
Colgate Palmolive (India) Limited	-0.10%
Asian Paints Limited	-0.11%
Muthoot Finance Limited	-0.12%
Piramal Enterprises Limited	-0.12%
MindTree Limited	-0.12%
Petronet LNG Limited	-0.13%
Bharat Electronics Limited	-0.14%
Lupin Limited	-0.14%
Ashok Leyland Limited	-0.15%
Steel Authority of India Limited	-0.15%
DLF Limited	-0.16%
Adani Enterprises Limited	-0.16%
Godrej Consumer Products Limited	-0.17%
Indian Oil Corporation Limited	-0.18%
Mahanagar Gas Limited	-0.18%
The Federal Bank Limited	-0.18%
Pidilite Industries Limited	-0.18%
Ambuja Cements Limited	-0.18%
Jindal Steel & Power Limited	-0.19%
SBI Life Insurance Company Limited	-0.20%
ACC Limited	-0.20%
Tata Power Company Limited	-0.21%
Coal India Limited	-0.21%
Tata Steel Limited	-0.21%
Shriram Transport Finance Company Limited	-0.22%
Mahindra & Mahindra Limited	-0.25%
Marico Limited	-0.25%
Jubilant Foodworks Limited	-0.26%
HCL Technologies Limited	-0.27%
Dabur India Limited	-0.29%
Bandhan Bank Limited	-0.33%
Bajaj Finserv Limited	-0.35%
HDFC Life Insurance Company Limited	-0.35%
Nestle India Limited	-0.36%
UltraTech Cement Limited	-0.37%
Tech Mahindra Limited	-0.39%
United Spirits Limited	-0.41%
Zee Entertainment Enterprises Limited	-0.45%
Biocon Limited	-0.52%
Hindustan Petroleum Corporation Limited	-0.53%
Tata Motors Limited	-0.54%
Sun TV Network Limited	-0.54%
Wipro Limited	-0.55%
Maruti Suzuki India Limited	-0.55%
NMDC Limited	-0.58%
Tata Consumer Products Limited	-0.71%
Infosys Limited	-0.73%
Britannia Industries Limited	-0.73%
Tata Consultancy Services Limited	-0.75%
IndusInd Bank Limited	-0.80%
Bharat Petroleum Corporation Limited	-0.87%
Divi's Laboratories Limited	-0.94%
UPL Limited	-0.94%
Larsen & Toubro Limited	-1.05%
Vedanta Limited	-1.06%
Cipla Limited	-1.06%
Hindustan Unilever Limited	-1.09%
Sun Pharmaceutical Industries Limited	-1.26%
Adani Ports and Special Economic Zone Limited	-1.28%
Dr. Reddys Laboratories Limited	-1.37%
Grasim Industries Limited	-1.77%
State Bank of India	-1.87%
JSW Steel Limited	-2.12%
Axis Bank Limited	-2.82%
Aurobindo Pharma Limited	-2.87%
ITC Limited	-3.43%
ICICI Bank Limited	-4.38%
Bharti Airtel Limited	-4.40%
Housing Development Finance Corporation Limited	-7.67%
Reliance Industries Limited	-8.31%
Cash & Current Assets	77.71%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a %		
of Net Assets	Rating	%
8.24% GOI (MD 15/02/2027)	Sovereign	2.73%
Larsen & Toubro Limited	CRISIL AAA	2.61%
Reliance Industries Limited	CRISIL AAA	2.61%



National Bank For Agriculture and Rural Development	CRISIL AAA	2.36%	Tata Capital Limited	CRISIL AAA	0.33%	Grasim Industries Limited	ICRA AAA	0.10%
Power Finance Corporation Limited	CRISIL AAA	2.05%	8.42% TAMIL NADU 25JUL2023 SDL	Sovereign	0.31%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.10%
REC Limited	ICRA AAA	2.02%	7.35% GOI (MD 22/06/2024)	Sovereign	0.31%	National Housing Bank	CRISIL AAA	0.10%
Housing Development Finance Corporation Limited	ICRA AAA	2.02%	REC Limited	CRISIL AAA	0.30%	Axis Bank Limited	ICRA AAA	0.08%
Reliance Industries Limited	CRISIL AAA	2.01%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.30%	Indian Railway Finance Corporation Limited	ICRA AAA	0.08%
8.15% GOI (MD 24/11/2026)	Sovereign	1.88%	Shriram Transport Finance Company Limited	CRISIL AA+	0.29%	Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
Reliance Industries Limited	CRISIL AAA	1.82%	6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.29%	Aditya Birla Housing Finance Limited	ICRA AAA	0.07%
Pipeline Infrastructure Limited	CRISIL AAA	1.68%	Axis Finance Limited	IND AAA	0.28%	Sundaram Finance Limited	CRISIL AAA	0.07%
6.19% GOI 16SEP34	Sovereign	1.67%	REC Limited	ICRA AAA	0.27%	Small Industries Development Bank of India	CARE AAA	0.07%
Power Finance Corporation Limited	ICRA AAA	1.63%	National Bank For Agriculture and Rural Development	ICRA AAA	0.27%	LIC Housing Finance Limited	CRISIL AAA	0.06%
Sikka Ports and Terminals Limited	CRISIL AAA	1.58%	Axis Finance Limited	IND AAA	0.27%	Reliable Device Trust	ICRA AAA(SO)	0.06%
Sikka Ports and Terminals Limited	CRISIL AAA	1.55%	Aditya Birla Finance Limited	IND AAA	0.27%	Reliable Device Trust	ICRA AAA(SO)	0.06%
8.83% GOI (MD 25/11/2023)	Sovereign	1.54%	Housing Development Finance Corporation Limited	CRISIL AAA	0.27%	Reliable Device Trust	ICRA AAA(SO)	0.06%
REC Limited	ICRA AAA	1.50%	7.17% GOI (MD 08/01/2028)	Sovereign	0.26%	Reliable Device Trust	ICRA AAA(SO)	0.06%
Housing Development Finance Corporation Limited	ICRA AAA	1.47%	8.03% GUJARAT 16APR2025 SDL	Sovereign	0.26%	9.29% BIHAR 16JAN2024 SDL	Sovereign	0.05%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	1.25%	Housing Development Finance Corporation Limited	ICRA AAA	0.26%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.05%
8.33% GOI (MD 09/07/2026)	Sovereign	1.24%	LIC Housing Finance Limited	CRISIL AAA	0.25%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.05%
7.27% GOI 08APR26	Sovereign	1.24%	Housing & Urban Development Corporation Limited	ICRA AAA	0.25%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.05%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.24%	National Bank For Agriculture and Rural Development	ICRA AAA	0.25%	8.21% RAJASTHAN 31MAR2024 SDL	Sovereign	0.05%
Reliance Industries Limited	ICRA AAA	1.23%	Power Finance Corporation Limited	ICRA AAA	0.25%	7.93% CHATTISGARH 13FEB24 SDL	Sovereign	0.05%
HDB Financial Services Limited	CRISIL AAA	1.21%	Tata Cleantech Capital Limited	CRISIL AAA	0.25%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.05%
GOI 08.28% 21SEP27	Sovereign	1.06%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%	NIIF Infrastructure Finance Limited	ICRA AAA	0.05%
Fullerton India Credit Company Limited	CRISIL AAA	1.06%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%	Tata Capital Limited	CRISIL AAA	0.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.02%	REC Limited	ICRA AAA	0.25%	Indian Oil Corporation Limited	ICRA AAA	0.05%
REC Limited	ICRA AAA	1.00%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.24%	Power Finance Corporation Limited	ICRA AAA	0.05%
Axis Finance Limited	IND AAA	1.00%	INDIA GRID TRUST	CRISIL AAA	0.24%	Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.91%	Tata Capital Housing Finance Limited	CRISIL AAA	0.24%	Small Industries Development Bank of India	CARE AAA	0.04%
Larsen & Toubro Limited	CRISIL AAA	0.90%	Julius Baer Capital India Private Limited	ICRA A1+	0.24%	First Business Receivables Trust	CRISIL AAA(SO)	0.04%
HDB Financial Services Limited	CRISIL AAA	0.87%	Larsen & Toubro Limited	CRISIL AAA	0.23%	7.57% GOI (MD 17/06/2033)	Sovereign	0.04%
Housing Development Finance Corporation Limited	ICRA AAA	0.87%	7.59% GOI (MD 20/03/2029)	Sovereign	0.21%	Small Industries Development Bank of India	CARE AAA	0.03%
6.79% GOI (MD 15/05/2027)	Sovereign	0.83%	8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.21%	REC Limited	ICRA AAA	0.03%
Indian Railway Finance Corporation Limited	ICRA AAA	0.80%	Sikka Ports and Terminals Limited	CRISIL AAA	0.20%	ANDHRA PRADESH ANDHRA 9.84	Sovereign	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.76%	Housing & Urban Development Corporation Limited	ICRA AAA	0.20%	02/26/24	Sovereign	0.03%
Sikka Ports and Terminals Limited	CRISIL AAA	0.76%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%	Power Finance Corporation Limited	CRISIL AAA	0.03%
REC Limited	ICRA AAA	0.76%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.20%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Power Finance Corporation Limited	ICRA AAA	0.75%	8.60% GOI (MD 02/06/2028)	Sovereign	0.19%	8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.03%
REC Limited	ICRA AAA	0.74%	5.77% GOI 03AUG2030	Sovereign	0.19%	8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.03%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.73%	8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.19%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
6.78% RAJSTHAN SDL 13NOV23	Sovereign	0.66%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.65%	Housing & Urban Development Corporation Limited	ICRA AAA	0.18%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.03%
Aditya Birla Finance Limited	ICRA AAA	0.61%	6.18% GOI 04NOV2024	Sovereign	0.18%	8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.03%
Sundaram Finance Limited	CRISIL AAA	0.60%	Aditya Birla Housing Finance Limited	ICRA AAA	0.17%	7.16% GOI (MD 20/05/2023)	Sovereign	0.03%
Reliance Industries Limited	ICRA A1+	0.60%	Power Finance Corporation Limited	ICRA AAA	0.17%	7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.03%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.58%	India Grid Trust	CRISIL AAA	0.17%	7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%
7.59% GOI(MD 11/01/2026)	Sovereign	0.58%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.16%	National Highways Authority of India	CRISIL AAA	0.03%
7.68% GOI (MD 15/12/2023)	Sovereign	0.58%	REC Limited	CRISIL AAA	0.16%	7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%
Manappuram Finance Limited	CRISIL AA	0.54%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.15%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.53%	Power Finance Corporation Limited	ICRA AAA	0.15%	NTPC Limited	ICRA AAA	0.03%
8.08% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.52%	GOI 06.79% 26DEC2029	Sovereign	0.15%	REC Limited	ICRA AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.51%	NHPC Limited	CARE AAA	0.15%	Muthoot Finance Limited	ICRA AA	0.02%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.51%	Sundaram Finance Limited	ICRA AAA	0.15%	REC Limited	ICRA AAA	0.02%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%	REC Limited	CRISIL AAA	0.14%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.50%	REC Limited	CRISIL AAA(SO)	0.13%	Indian Oil Corporation Limited	ICRA AAA	0.02%
Larsen & Toubro Limited	CRISIL AAA	0.50%	First Business Receivables Trust	Sovereign	0.13%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.50%	7.88% GOI (MD 19/03/2030)	Sovereign	0.13%	LIC Housing Finance Limited	CARE AAA	0.02%
Power Finance Corporation Limited	ICRA AAA	0.50%	Housing & Urban Development Corporation Limited	ICRA AAA	0.13%	LIC Housing Finance Limited	CRISIL AAA	0.02%
LIC Housing Finance Limited	CARE AAA	0.50%	Housing & Urban Development Corporation Limited	ICRA AAA	0.13%	Power Finance Corporation Limited	CRISIL AAA	0.02%
Indian Railway Finance Corporation Limited	ICRA AAA	0.50%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.15%	8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.01%
Housing Development Finance Corporation Limited	ICRA AAA	0.49%	Power Finance Corporation Limited	ICRA AAA	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
L & T Housing Finance Limited	CRISIL AAA	0.49%	NHPC Limited	CARE AAA	0.15%	REC Limited	CRISIL AAA	0.01%
Motherson Sumi Systems Limited	IND AAA	0.48%	Sundaram Finance Limited	ICRA AAA	0.15%	National Highways Authority of India	CRISIL AAA	0.01%
Tata Capital Limited	CRISIL AAA	0.48%	REC Limited	CRISIL AAA	0.14%	REC Limited	CRISIL AAA	0.01%
Reliance Industries Limited	CRISIL AAA	0.48%	REC Limited	CRISIL AAA	0.14%	Bajaj Finance Limited	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.48%	First Business Receivables Trust	CRISIL AAA(SO)	0.13%	Export Import Bank of India	CRISIL AAA	0.01%
Housing Development Finance Corporation Limited	ICRA AAA	0.48%	7.88% GOI (MD 19/03/2030)	Sovereign	0.13%	LIC Housing Finance Limited	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.47%	Housing & Urban Development Corporation Limited	ICRA AAA	0.13%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.47%	Housing & Urban Development Corporation Limited	ICRA AAA	0.13%	REC Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.47%	8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.13%	8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
LIC Housing Finance Limited	CRISIL AAA	0.46%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.13%	0.726% GOI (MD 14/01/2029)	Sovereign	0.00%
Kotak Mahindra Prime Limited	CRISIL AAA	0.45%	Axis Bank Limited	CRISIL AAA	0.13%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
Power Finance Corporation Limited	ICRA AAA	0.44%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.13%	7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
Nabha Power Limited	ICRA AAA	0.43%	LIC Housing Finance Limited	CRISIL AAA	0.13%	REC Limited	CRISIL AAA	0.00%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.42%	Housing Development Finance Corporation Limited	ICRA AAA	0.13%	Power Finance Corporation Limited	CRISIL AAA	0.00%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.40%	HDB Financial Services Limited	CRISIL AAA	0.13%	8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
8.59% Andhra pradesh SDL (MD 23/01/2023)	Sovereign	0.39%	Power Finance Corporation Limited	CRISIL AAA	0.13%	Cash & Current Assets		2.81%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.39%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.13%	Total	100.00%	
Larsen & Toubro Limited	CRISIL AAA	0.38%	National Housing Bank	CRISIL AAA	0.13%	Aditya Birla Sun Life Short Term Fund		
Reliance Industries Limited	CRISIL AAA	0.38%	REC Limited	ICRA AAA	0.12%	Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	0.38%	REC Limited	ICRA AAA	0.12%	Reliance Industries Limited	CRISIL AAA	3.00%
Power Finance Corporation Limited	ICRA AAA	0.38%	Tata Capital Financial Services Limited	ICRA AAA	0.12%	6.79% GOI (MD 15/05/2027)	Sovereign	2.64%
HDB Financial Services Limited	CRISIL AAA	0.37%	Indian Railway Finance Corporation Limited	ICRA AAA	0.12%	REC Limited	ICRA AAA	2.58%
LIC Housing Finance Limited	CRISIL AAA	0.36%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.12%	8.15% GOI (MD 24/11/2026)	Sovereign	2.50%
Power Finance Corporation Limited	ICRA AAA	0.34%	State Bank of India - Tier II - Basel III	ICRA AAA	0.12%	07.32% GS 28JAN2024	Sovereign	2.42%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.34%	HDFC Bank Limited	CRISIL AAA	0.11%	5.77% GOI 03AUG2030	Sovereign	2.39%
Adani Ports and Special Economic Zone Limited	IND AA+	0.34%	REC Limited	CRISIL AAA	0.10%	7.27% GOI 08APR26	Sovereign	1.94%
			Housing & Urban Development Corporation Limited	ICRA AAA	0.10%	6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.93%
			Bajaj Housing Finance Limited	CRISIL AAA	0.10%	HDB Financial Services Limited	CRISIL AAA	1.91%
			National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%	Power Finance Corporation Limited	ICRA AAA	1.80%
			Tata Capital Housing Finance Limited	ICRA AAA	0.10%	National Bank For Agriculture and Rural Development	CRISIL A1+	1.78%

Housing & Urban Development Corporation Limited	ICRA AAA	1.62%
Housing Development Finance Corporation Limited	ICRA AAA	1.62%
Shriram Transport Finance Company Limited	CRISIL AA+	1.61%
8.83% GOI (MD 25/11/2023)	Sovereign	1.50%
State Bank of India - Tier II - Basel III	ICRA AAA	1.44%
Reliance Industries Limited	CRISIL AAA	1.42%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.39%
Housing Development Finance Corporation Limited	CRISIL AAA	1.23%
Manappuram Finance Limited	CRISIL AA	1.21%
7.59% GOI(MD 11/01/2026)	Sovereign	1.17%
Housing Development Finance Corporation Limited	ICRA AAA	1.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.14%
Bajaj Housing Finance Limited	CRISIL AAA	1.13%
Housing Development Finance Corporation Limited	ICRA AAA	1.12%
Tata Capital Limited	CRISIL AAA	1.08%
Shriram City Union Finance Limited	IND AA	1.07%
REC Limited	CRISIL AAA	1.04%
7.57% GOI (MD 17/06/2023)	Sovereign	0.99%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.97%
Larsen & Toubro Limited	CRISIL AAA	0.95%
Larsen & Toubro Limited	CRISIL AAA	0.94%
LIC Housing Finance Limited	CRISIL AAA	0.94%
Power Finance Corporation Limited	CRISIL AAA	0.94%
Tata Capital Financial Services Limited	ICRA AAA	0.94%
Fullerton India Credit Company Limited	CRISIL AAA	0.93%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.93%
LIC Housing Finance Limited	CRISIL AAA	0.93%
Housing Development Finance Corporation Limited	ICRA AAA	0.93%
Reliance Industries Limited	CRISIL AAA	0.91%
8.24% GOI (MD 15/02/2027)	Sovereign	0.91%
Power Finance Corporation Limited	ICRA AAA	0.91%
Motherson Sumi Systems Limited	IND AAA	0.90%
Adani Ports and Special Economic Zone Limited	IND AA+	0.90%
Tata Capital Housing Finance Limited	CRISIL AAA	0.90%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.89%
Power Finance Corporation Limited	ICRA A1+	0.87%
Food Corporation Of India	CRISIL AAA	0.85%
National Bank For Agriculture and Rural Development	ICRA AAA	0.84%
Sikka Ports and Terminals Limited	CRISIL AAA	0.77%
Housing Development Finance Corporation Limited	CRISIL AAA	0.76%
HDB Financial Services Limited	CRISIL AAA	0.74%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
Tata Housing Development Company Limited	CARE AA	0.67%
REC Limited	ICRA AAA	0.66%
HDB Financial Services Limited	CRISIL AAA	0.66%
Indian Oil Corporation Limited	ICRA AAA	0.64%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.63%
TATA Realty & Infrastructure Limited	ICRA AA	0.63%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.59%
Housing & Urban Development Corporation Limited	ICRA AAA	0.57%
LIC Housing Finance Limited	CRISIL AAA	0.56%
Muthoot Finance Limited	ICRA AA	0.56%
Manappuram Finance Limited	CRISIL AA	0.55%
6.19% GOI 16SEP34	Sovereign	0.52%
REC Limited	ICRA AAA	0.50%
NLC India Limited	ICRA AAA	0.49%
Can Fin Homes Limited	IND AAA	0.48%
07.26% GOI (MD 14/01/2029)	Sovereign	0.48%
LIC Housing Finance Limited	CARE AAA	0.48%
REC Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
REC Limited	CRISIL AAA	0.47%
Tata Capital Housing Finance Limited	ICRA AAA	0.47%
Power Finance Corporation Limited	ICRA AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.47%
HDB Financial Services Limited	CRISIL AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.46%
National Highways Authority of India	ICRA AAA	0.46%
REC Limited	CRISIL AAA	0.46%
Tata Cleantech Capital Limited	CRISIL AAA	0.46%
Fullerton India Credit Company Limited	CARE AAA	0.46%
LIC Housing Finance Limited	CRISIL AAA	0.46%
INDIA GRID TRUST	CRISIL AAA	0.46%
Tata Projects Limited	IND AA	0.45%
Kotak Mahindra Bank Limited	CRISIL A1+	0.45%
Bank of Baroda	ICRA A1+	0.44%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.40%
National Highways Authority of India	CRISIL AAA	0.39%
REC Limited	CRISIL AAA	0.38%

National Bank For Agriculture and Rural Development	ICRA AAA	0.37%
National Housing Bank	CRISIL AAA	0.36%
India Grid Trust	CRISIL AAA	0.36%
National Highways Authority of India	ICRA AAA	0.36%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.31%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.29%
Power Finance Corporation Limited	ICRA AAA	0.28%
REC Limited	ICRA AAA	0.28%
Housing Development Finance Corporation Limited	ICRA AAA	0.28%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.27%
6.64% UTTAR PRADESH 09SEP2030 SDL	Sovereign	0.27%
Jharkand Road Projects Implementation Company Limited	IND C	0.22%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
NHPC Limited	CARE AAA	0.19%
8.99% Gujrat SDL (MD 14/03/2022)	Sovereign	0.19%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.19%
National Highways Authority of India	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.19%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.19%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.19%
Small Industries Development Bank of India	CARE AAA	0.19%
Canara Bank - Tier I - Basel III	IND AA	0.18%
Muthoot Finance Limited	CRISIL AA	0.18%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.09%
Axis Bank Limited	CRISIL AAA	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
Reliance Industries Limited	CRISIL AAA	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.09%
Fullerton India Credit Company Limited	CARE AAA	0.09%
Tata Projects Limited	IND AA	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.03%
HDB Financial Services Limited	CRISIL AAA	0.03%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.02%
Cash & Current Assets		4.32%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a %	Rating	%
of Net Assets		
8.24% GOI (MD 15/02/2027)	Sovereign	3.58%
7.59% GOI(MD 11/01/2026)	Sovereign	2.74%
National Bank For Agriculture and Rural Development	ICRA AAA	2.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.22%
Housing & Urban Development Corporation Limited	ICRA AAA	2.12%
Power Finance Corporation Limited	ICRA AAA	2.04%
Housing & Urban Development Corporation Limited	ICRA AAA	2.00%
HDB Financial Services Limited	CRISIL AAA	1.96%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.90%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.82%
8.15% GOI (MD 24/11/2026)	Sovereign	1.80%
6.79% GOI (MD 15/05/2027)	Sovereign	1.30%
Housing & Urban Development Corporation Limited	ICRA AAA	1.25%
National Highways Authority of India	CRISIL AAA	1.21%
Tata Capital Financial Services Limited	ICRA AAA	1.17%
Power Finance Corporation Limited	ICRA AAA	1.16%
State Bank of India - Tier II - Basel III	ICRA AAA	1.13%
National Highways Authority of India	CRISIL AAA	1.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.06%
Sikka Ports and Terminals Limited	CRISIL AAA	1.05%
Power Finance Corporation Limited	CRISIL AAA	1.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.98%
Housing Development Finance Corporation Limited	ICRA AAA	0.97%
National Housing Bank	CRISIL AAA	0.95%
Power Finance Corporation Limited	ICRA AAA	0.90%
REC Limited	ICRA AAA	0.88%

REC Limited	CRISIL AAA	0.87%
REC Limited	CRISIL AAA	0.87%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.85%
Axis Bank Limited	CRISIL AAA	0.83%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Small Industries Development Bank of India	CARE AAA	0.83%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.82%
Indian Oil Corporation Limited	ICRA AAA	0.81%
Housing & Urban Development Corporation Limited	ICRA AAA	0.79%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.79%
Indian Railway Finance Corporation Limited	ICRA AAA	0.78%
Axis Finance Limited	IND AAA	0.77%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.77%
REC Limited	CRISIL AAA	0.74%
REC Limited	CRISIL AAA	0.73%
National Highways Authority of India	CRISIL AAA	0.71%
Power Finance Corporation Limited	CRISIL AAA	0.71%
Nabha Power Limited	ICRA AAA	0.67%
Housing & Urban Development Corporation Limited	ICRA AAA	0.64%
8.33% GOI (MD 09/07/2026)	Sovereign	0.63%
Power Grid Corporation of India Limited	CRISIL AAA	0.63%
National Highways Authority of India	CRISIL AAA	0.62%
REC Limited	CRISIL AAA	0.62%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.61%
Small Industries Development Bank of India	CARE AAA	0.59%
Axis Bank Limited	ICRA AAA	0.59%
National Highways Authority of India	CRISIL AAA	0.59%
REC Limited	ICRA AAA	0.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
REC Limited	ICRA AAA	0.58%
REC Limited	ICRA AAA	0.58%
Power Finance Corporation Limited	ICRA AAA	0.57%
National Bank For Agriculture and Rural Development	ICRA AAA	0.54%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
LIC Housing Finance Limited	CARE AAA	0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
National Bank For Agriculture and Rural Development	ICRA AAA	0.46%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.45%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.43%
REC Limited	ICRA AAA	0.43%
GOI 06.79% 26DEC2029	Sovereign	0.43%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.42%
Export Import Bank of India	ICRA AAA	0.42%
Small Industries Development Bank of India	CARE AAA	0.42%
Axis Bank Limited	ICRA AAA	0.41%
Tata Capital Housing Finance Limited	CRISIL AAA	0.41%
National Highways Authority of India	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.40%
NTPC Limited	CRISIL AAA	0.40%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.40%
Power Grid Corporation of India Limited	CRISIL AAA	0.39%
Power Finance Corporation Limited	ICRA AAA	0.39%
REC Limited	ICRA AAA	0.39%
Sundaram Finance Limited	CRISIL AAA	0.39%
HDB Financial Services Limited	CRISIL AAA	0.39%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.39%
HDB Financial Services Limited	CRISIL AAA	0.39%
Axis Finance Limited	IND AAA	0.39%
National Housing Bank	CRISIL AAA	0.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.38%
Aditya Birla Finance Limited	IND AAA	0.38%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.38%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.38%
LIC Housing Finance Limited	CARE AAA	0.38%
National Bank For Agriculture and Rural Development	ICRA AAA	0.38%
Export Import Bank of India	CRISIL AAA	0.37%
National Highways Authority of India	CRISIL AAA	0.37%
Housing Development Finance Corporation Limited	ICRA AAA	0.36%
Housing Development Finance Corporation Limited	ICRA AAA	0.31%
ONGC Petro Additions Limited	ICRA AAA	0.31%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.31%
HDFC Bank Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	ICRA AAA	0.29%
Indian Railway Finance Corporation Limited	ICRA AAA	0.29%
Power Finance Corporation Limited	ICRA AAA	0.28%
REC Limited	CRISIL AAA	0.28%
INDIA GRID TRUST	CRISIL AAA	0.25%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.24%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.24%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
National Highways Authority of India	CRISIL AAA	0.24%
Small Industries Development Bank of India	CARE AAA	0.24%
6.92% ASSAM SDL 24DEC24	Sovereign	0.24%
India Grid Trust	CRISIL AAA	0.23%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.21%
8.16% KERALA 13NOV25 SDL	Sovereign	0.20%
NHPC Limited	CARE AAA	0.20%
REC Limited	CRISIL AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.20%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.20%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.20%
Export Import Bank of India	ICRA AAA	0.20%
HDB Financial Services Limited	CRISIL AAA	0.20%
REC Limited	ICRA AAA	0.20%
Export Import Bank of India	ICRA AAA	0.20%
HDB Financial Services Limited	CRISIL AAA	0.20%
Indian Railway Finance Corporation Limited	ICRA AAA	0.20%
Power Grid Corporation of India Limited	CRISIL AAA	0.19%
Indian Oil Corporation Limited	ICRA AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	ICRA AAA	0.19%
Bajaj Housing Finance Limited	CRISIL AAA	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.19%
REC Limited	ICRA AAA	0.19%
Tata Capital Financial Services Limited	ICRA AAA	0.19%
Indian Oil Corporation Limited	ICRA AAA	0.19%
REC Limited	ICRA AAA	0.19%
7.27% GOI 08APR26	Sovereign	0.17%
7.88% GOI (MD 19/03/2030)	Sovereign	0.17%
Pipeline Infrastructure Limited	CRISIL AAA	0.16%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
National Bank For Agriculture and Rural Development	CRISIL A1 +	0.16%
ICICI Bank Limited	CARE AAA	0.16%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.16%
NIIF Infrastructure Finance Limited	ICRA AAA	0.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	ICRA AAA	0.16%
REC Limited	CRISIL AAA	0.16%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.16%
6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.16%
6.19% GOI 16SEP34	Sovereign	0.15%
Power Finance Corporation Limited	ICRA AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Indian Railway Finance Corporation Limited	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Grasim Industries Limited	ICRA AAA	0.12%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.10%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.08%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.08%
Export Import Bank of India	CRISIL AAA	0.08%
NHPC Limited	CARE AAA	0.08%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.08%
NHPC Limited	CARE AAA	0.08%
6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.08%
REC Limited	CRISIL AAA	0.08%
Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
REC Limited	CRISIL AAA	0.08%
NHPC Limited	ICRA AAA	0.08%
REC Limited	CRISIL AAA	0.08%
REC Limited	CRISIL AAA	0.08%
6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.07%
6.18% GOI 04NOV2024	Sovereign	0.06%
Indian Railway Finance Corporation Limited	ICRA AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
NHPC Limited	CARE AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
7.99% KERALA 28OCT25 SDL	Sovereign	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
07.26% GOI (MD 14/01/2029)	Sovereign	0.04%
Export Import Bank of India	ICRA AAA	0.04%
REC Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.04%

NHPC Limited	CARE AAA	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
REC Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
7.57% GOI (MD 17/06/2033)	Sovereign	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
Punjab National Bank - Tier II - Basel III	CRISIL AAA	0.01%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
ICICI Bank Limited		-0.01%
ICICI Securities Primary Dealership Limited		-0.01%
HSBC Bank		-0.02%
HDFC Bank Limited		-0.03%
Cash & Current Assets		3.76%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
Shriram City Union Finance Limited	IND AA	5.93%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.64%
Shriram Transport Finance Company Limited	CRISIL AA+	4.94%
U.P. Power Corporation Limited	BWR AA- (SO)	4.61%
REC Limited	ICRA AAA	4.58%
U.P. Power Corporation Limited	BWR AA- (SO)	4.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.85%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	2.81%
GOI 06.79% 26DEC2029	Sovereign	2.59%
8.15% GOI (MD 24/11/2026)	Sovereign	2.50%
Manappuram Finance Limited	CRISIL AA	2.46%
5.77% GOI 03AUG2030	Sovereign	2.45%
6.79% GOI (MD 15/05/2027)	Sovereign	2.35%
Muthoot Finance Limited	ICRA AA	2.31%
7.57% GOI (MD 17/06/2033)	Sovereign	2.29%
6.19% GOI 16SEP34	Sovereign	2.05%
Indusind Bank Limited - Tier I - Basel III	CRISIL AA	1.83%
State Bank of India - Tier II - Basel III	ICRA AAA	1.75%
07.26% GOI (MD 14/01/2029)	Sovereign	1.61%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.36%
Food Corporation Of India	CRISIL AAA	1.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
Power Finance Corporation Limited	ICRA AAA	1.29%
INDIA GRID TRUST	CRISIL AAA	1.27%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	1.27%
Power Finance Corporation Limited	CRISIL AAA	1.10%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.04%
Power Finance Corporation Limited	ICRA AAA	1.03%
IRB InvIT Fund		0.99%
Jharkand Road Projects Implementation Company Limited	IND C	0.96%
NTPC Limited	CRISIL AAA	0.89%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.88%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.87%
Jharkand Road Projects Implementation Company Limited	IND C	0.82%
7.27% GOI 08APR26	Sovereign	0.81%
REC Limited	CRISIL AAA	0.80%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.77%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.74%
Jharkand Road Projects Implementation Company Limited	IND C	0.69%
Jharkand Road Projects Implementation Company Limited	IND C	0.68%
Jharkand Road Projects Implementation Company Limited	IND C	0.67%

Jharkand Road Projects Implementation Company Limited	IND C	0.64%
Jharkand Road Projects Implementation Company Limited	IND C	0.62%
Jharkand Road Projects Implementation Company Limited	IND C	0.61%
Jharkand Road Projects Implementation Company Limited	IND C	0.61%
Jharkand Road Projects Implementation Company Limited	IND C	0.60%
Jharkand Road Projects Implementation Company Limited	IND C	0.59%
Jharkand Road Projects Implementation Company Limited	IND C	0.58%
Jharkand Road Projects Implementation Company Limited	IND C	0.53%
Jharkand Road Projects Implementation Company Limited	IND C	0.51%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.51%
Shriram City Union Finance Limited	IND AA	0.49%
National Highways Authority of India	CRISIL AAA	0.43%
Jharkand Road Projects Implementation Company Limited	IND C	0.41%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.33%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.29%
GOI 08.28% 21SEP27	Sovereign	0.28%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.27%
7.59% GOI(MD 11/01/2026)	Sovereign	0.27%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
U.P. Power Corporation Limited	BWR AA- (SO)	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	IND C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.09%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	IND C	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Cash & Current Assets		5.70%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%



L&T Vadodara Bharuch Tollway Limited	IND A	9.79%
Shriram City Union Finance Limited	IND AA	7.95%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.02%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.83%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	3.64%
Tata Housing Development Company Limited	CARE AA	3.04%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	3.01%
TATA Realty & Infrastructure Limited	ICRA AA	2.85%
5.77% GOI 03AUG2030	Sovereign	2.26%
Canara Bank - Tier I - Basel III	IND AA	1.94%
REC Limited	CRISIL AAA	1.76%
Shriram Properties Pvt Limited	ICRA BBB	1.66%
Nuvoco Vistas Corp Limited	CRISIL AA	1.61%
REC Limited	CRISIL AAA	1.55%
7.27% GOI 08APR26	Sovereign	1.54%
Asirvad Microfinance Limited	CRISIL AA-	1.54%
Food Corporation Of India	CRISIL AAA	1.51%
6.79% GOI (MD 15/05/2027)	Sovereign	1.50%
INDIA GRID TRUST	CRISIL AAA	1.46%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.44%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.44%
Godrej Industries Limited	ICRA AA	1.43%
U.P. Power Corporation Limited	BWR AA- (SO)	1.43%
Energy Efficiency Services Limited	ICRA AA-	1.42%
U.P. Power Corporation Limited	BWR AA- (SO)	1.41%
U.P. Power Corporation Limited	BWR AA- (SO)	1.40%
U.P. Power Corporation Limited	BWR AA- (SO)	1.37%
Punjab National Bank - Tier I - Basel III	BWR AA	1.36%
07.26% GOI (MD 14/01/2029)	Sovereign	1.23%
LIC Housing Finance Limited	CRISIL AAA	1.19%
U.P. Power Corporation Limited	BWR AA- (SO)	1.19%
Punjab National Bank - Tier II - Basel III	ICRA AA-	1.17%
State Bank of India - Tier II - Basel III	ICRA AAA	1.15%
Punjab National Bank - Tier II - Basel III	ICRA AA-	1.08%
Canara Bank - Tier I - Basel III	IND AA	1.04%
Manappuram Finance Limited	CRISIL AA	1.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.99%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.96%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.86%
Motherson Sumi Systems Limited	IND AA	0.86%
Jharkand Road Projects Implementation Company Limited	IND C	0.74%
Jharkand Road Projects Implementation Company Limited	IND C	0.66%
8.15% GOI (MD 24/11/2026)	Sovereign	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.60%
REC Limited	ICRA AAA	0.59%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.58%
Indian Railway Finance Corporation Limited	ICRA AAA	0.57%
Shriram City Union Finance Limited	IND AA	0.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.50%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.48%
U.P. Power Corporation Limited	BWR AA- (SO)	0.36%
REC Limited	ICRA AAA	0.32%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
IRB InvIT Fund		0.18%
Jharkand Road Projects Implementation Company Limited	IND C	0.12%
Jharkand Road Projects Implementation Company Limited	IND C	0.12%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Vedanta Limited	CRISIL AA	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.04%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
ICICI Bank Limited		-0.03%
HSBC Bank		-0.05%
Cash & Current Assets		8.39%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	5.44%
Power Finance Corporation Limited	CRISIL AAA	4.84%

INDIA GRID TRUST	CRISIL AAA	4.18%
6.19% GOI 16SEP34	Sovereign	3.45%
Pipeline Infrastructure Limited	CRISIL AAA	3.13%
Tata Housing Development Company Limited	CARE AA	3.09%
Power Finance Corporation Limited	ICRA AAA	2.92%
TATA Realty & Infrastructure Limited	ICRA AA	2.90%
REC Limited	CRISIL AAA	2.89%
Shriram Transport Finance Company Limited	CRISIL AA+	2.86%
Shriram City Union Finance Limited	IND AA	2.32%
Punjab National Bank - Tier I - Basel III	BWR AA	2.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.05%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.03%
REC Limited	CRISIL AAA	1.93%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.92%
Bharti Telecom Limited	CRISIL AA+	1.84%
Aditya Birla Housing Finance Limited	ICRA AAA	1.80%
Adani Ports and Special Economic Zone Limited	IND AA+	1.75%
Muthoot Finance Limited	ICRA AA	1.51%
Manappuram Finance Limited	CRISIL AA	1.50%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.49%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.48%
Godrej Industries Limited	ICRA AA	1.46%
Punjab National Bank	CRISIL AA+	1.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.33%
8.24% GOI (MD 15/02/2027)	Sovereign	1.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.29%
7.59% GOI(MD 11/01/2026)	Sovereign	1.27%
NIIF Infrastructure Finance Limited	ICRA AAA	1.23%
6.45% GOVERNMENT OF INDIA	Sovereign	1.20%
07OCT29 G-SEC		
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.17%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.07%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.04%
Nuvoco Vistas Corp Limited	CRISIL AA	0.99%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.96%
National Highways Authority of India	CRISIL AAA	0.95%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.95%
7.27% GOI 08APR26	Sovereign	0.94%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.93%
Muthoot Finance Limited	CRISIL AA	0.89%
Bank of Baroda - Tier I - Basel III	IND AA+	0.88%
Motherson Sumi Systems Limited	IND AAA	0.88%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
Jharkand Road Projects Implementation Company Limited	IND C	0.79%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.74%
Jharkand Road Projects Implementation Company Limited	IND C	0.72%
First Business Receivables Trust	CRISIL AAA(SO)	0.70%
First Business Receivables Trust	CRISIL AAA(SO)	0.65%
First Business Receivables Trust	CRISIL AAA(SO)	0.64%
NHPC Limited	CARE AA	0.63%
First Business Receivables Trust	CRISIL AAA(SO)	0.63%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.62%
First Business Receivables Trust	CRISIL AAA(SO)	0.62%
6.79% GOI (MD 15/05/2027)	Sovereign	0.61%
Muthoot Finance Limited	ICRA AA	0.60%
Manappuram Finance Limited	CARE AA	0.60%
5.77% GOI 03AUG2030	Sovereign	0.57%
Tata Capital Financial Services Limited	ICRA AAA	0.54%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.45%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.32%
GOI 06.79% 26DEC2029	Sovereign	0.30%
Jharkand Road Projects Implementation Company Limited	IND C	0.29%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.28%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.25%
Jharkand Road Projects Implementation Company Limited	IND C	0.25%
First Business Receivables Trust	CRISIL AAA(SO)	0.23%
First Business Receivables Trust	CRISIL AAA(SO)	0.22%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
8.15% GOI (MD 24/11/2026)	Sovereign	0.19%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.18%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.13%
8.35% GOI (MD 14/05/2022)	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.09%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%

8.43% UTTAR PRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.22%
Cash & Current Assets		2.97%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA AAA	5.71%
Indian Railway Finance Corporation Limited	ICRA AAA	5.00%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	4.62%
National Highways Authority of India	CRISIL AAA	4.31%
Housing & Urban Development Corporation Limited	ICRA AAA	4.14%
Power Finance Corporation Limited	ICRA AAA	3.57%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.55%
Housing Development Finance Corporation Limited	ICRA AAA	3.24%
National Highways Authority of India	CRISIL AAA	2.61%
REC Limited	ICRA AAA	2.49%
Power Finance Corporation Limited	ICRA AAA	2.45%
NHPC Limited	CARE AAA	2.26%
LIC Housing Finance Limited	CRISIL AAA	2.16%
Housing & Urban Development Corporation Limited	ICRA AAA	1.90%
REC Limited	CRISIL AAA	1.87%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.84%
REC Limited	ICRA AAA	1.79%
Power Finance Corporation Limited	ICRA AAA	1.77%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.73%
National Bank For Agriculture and Rural Development	ICRA AAA	1.71%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.71%
REC Limited	CRISIL AAA	1.50%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	1.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.41%
8.24% GOI (MD 15/02/2027)	Sovereign	1.14%
8.15% GOI (MD 24/11/2026)	Sovereign	1.14%
National Highways Authority of India	CRISIL AAA	1.12%
REC Limited	CRISIL AAA	1.12%
National Highways Authority of India	ICRA AAA	1.06%
REC Limited	ICRA AAA	1.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.01%
6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	1.01%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.84%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.80%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.78%
Power Finance Corporation Limited	ICRA AAA	0.76%
Power Grid Corporation of India Limited	CRISIL AAA	0.76%
LIC Housing Finance Limited	CRISIL AAA	0.74%
LIC Housing Finance Limited	CRISIL AAA	0.74%
Larsen & Toubro Limited	CRISIL AAA	0.73%
National Highways Authority of India	CRISIL AAA	0.71%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.68%
6.79% RAJASTHAN 16SEP2030 SDL	Sovereign	0.68%
6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.67%
5.77% GOI 03AUG2030	Sovereign	0.67%
NHPC Limited	CARE AAA	0.64%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.44%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.37%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Power Finance Corporation Limited	ICRA AAA	0.35%

8.79% GOI (MD 08/11/2021)	Sovereign	0.23%
7.27% GOI 08APR26	Sovereign	0.10%
7.37% GOI (MD 16/04/2023)	Sovereign	0.07%
9.45% Rahasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.13%

Cash & Current Assets	9.33%
Total	100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
6.19% GOI 16SEP34	Sovereign	21.37%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	18.68%
7.88% GOI (MD 19/03/2030)	Sovereign	16.44%
7.17% GOI (MD 08/01/2028)	Sovereign	13.59%
6.79% GOI (MD 15/05/2027)	Sovereign	6.37%
8.24% GOI (MD 15/02/2027)	Sovereign	5.83%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	5.14%
5.77% GOI 03AUG2030	Sovereign	4.27%
7.65% UttAR PRADESH 15APR2030 SDL	Sovereign	3.67%
GOI 07.40% 09SEP35	Sovereign	1.89%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.97%
7.57% GOI (MD 17/06/2033)	Sovereign	0.32%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.08%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		1.38%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		80.39%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		12.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.37%
Cash & Current Assets		5.70%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		17.54%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		14.65%
ICICI Prudential Savings Fund - Direct Plan		14.20%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		10.82%
Aditya Birla Sun Life Gold ETF		9.89%
Kotak Standard Multicap Fund - Growth - Direct		5.70%
Kotak Emerging Equity Scheme - Growth - Direct		4.88%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		4.46%
Aditya Birla Sun Life Nifty ETF - Growth		4.34%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		4.08%
Axis Focused 25 Fund - Direct Plan - Growth Option		3.86%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.10%
Cash & Current Assets		2.48%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
Kotak Standard Multicap Fund - Growth - Direct		12.22%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		11.65%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		10.17%
ICICI Prudential Savings Fund - Direct Plan		10.08%
Aditya Birla Sun Life Gold ETF		9.87%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		8.42%
Axis Focused 25 Fund - Direct Plan - Growth Option		8.22%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.15%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		5.81%
Kotak Emerging Equity Scheme - Growth - Direct		5.35%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		4.79%
Aditya Birla Sun Life Nifty ETF - Growth		4.10%
Cash & Current Assets		3.19%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	32.45%
Housing Development Finance Corporation Limited	CRISIL AAA	6.60%
Bharat Petroleum Corporation Limited	CRISIL AAA	6.47%
State Bank of India - Tier I - Basel III	CARE AA+	6.16%
7.37% GOI (MD 16/04/2023)	Sovereign	3.22%
REC Limited	CRISIL AAA	3.18%
REC Limited	CRISIL AAA	3.10%
6.57% GOI (MD 05/12/2033)	Sovereign	3.07%

Cash & Current Assets	35.75%
Total	100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	7.53%
REC Limited	CRISIL AAA	4.69%
Fullerton India Credit Company Limited	CRISIL AAA	4.35%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.18%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.97%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.94%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.80%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	2.33%
REC Limited	CRISIL AAA	2.31%
LIC Housing Finance Limited	CARE AAA	2.23%
Kotak Mahindra Investments Limited	CRISIL AAA	2.20%
Union Bank of India - Tier I - Basel III	IND AA	2.15%
U.P. Power Corporation Limited	BWR AA- (SO)	1.99%
HDFC Bank Limited		1.92%
Reliance Industries Limited		1.91%
Union Bank of India - Tier I - Basel III	CARE AA-	1.31%
Infosys Limited		1.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.28%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.16%
Affle (India) Limited		1.12%
ICICI Bank Limited		1.09%
IRB InvIT Fund		1.09%
Honeywell Automation India Limited		1.01%
First Business Receivables Trust	CRISIL AAA(SO)	1.00%
First Business Receivables Trust	CRISIL AAA(SO)	0.98%
8.24% GOI (MD 15/02/2027)	Sovereign	0.95%
Info Edge (India) Limited		0.93%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.90%
Housing Development Finance Corporation Limited	ICRA AAA	0.90%
REC Limited	CRISIL AAA	0.90%
NHPC Limited	ICRA AAA	0.89%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.88%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.88%
Jharkhand Road Projects Implementation Company Limited	IND C	0.84%
5.77% GOI 03AUG2030	Sovereign	0.84%
Larsen & Toubro Infotech Limited		0.81%
Kotak Mahindra Bank Limited		0.75%
Volta Limited		0.75%
Shree Cement Limited		0.73%
Bajaj Finance Limited		0.70%
8.17% GOI (MD 01/12/2044)	Sovereign	0.70%
Axis Bank Limited		0.61%
METROPOLIS HEALTHCARE LIMITED		0.59%
V-Guard Industries Limited		0.54%
SRF Limited		0.54%
ICICI Lombard General Insurance Company Limited		0.53%
Bayer Cropscience Limited		0.52%
Crompton Greaves Consumer Electricals Limited		0.50%
JK Cement Limited		0.50%
V-Mart Retail Limited		0.50%
HDFC Life Insurance Company Limited		0.50%
Bandhan Bank Limited		0.48%
8.15% GOI (MD 24/11/2026)	Sovereign	0.48%
Cipla Limited		0.47%
REC Limited	CRISIL AAA	0.47%
7.57% GOI (MD 17/06/2033)	Sovereign	0.47%
Hindustan Unilever Limited		0.47%
8.35% GOI (MD 14/05/2022)	Sovereign	0.46%
Power Grid Corporation of India Limited	CRISIL AAA	0.45%
REC Limited	CRISIL AAA	0.45%
REC Limited	CRISIL AAA	0.45%
Lupin Limited		0.43%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.43%
Power Finance Corporation Limited	ICRA AAA	0.43%
Atul Limited		0.43%
Punjab National Bank - Tier I - Basel III	BWR AA	0.42%
The Ramco Cements Limited		0.40%

Pidilite Industries Limited		0.37%
Escorts Limited		0.34%
Cadila Healthcare Limited		0.34%
Bharti Airtel Limited		0.32%
Ashok Leyland Limited		0.32%
AIA Engineering Limited		0.32%
Johnson Controls - Hitachi Air Conditioning India Limited		0.31%
Avenue Supermarts Limited		0.28%
Whirlpool of India Limited		0.28%
Reliance Industries Limited		0.16%
Abbott India Limited		0.15%
Repco Home Finance Limited		0.14%
Route Mobile Limited		0.14%
Computer Age Management Services Limited		0.13%
PI Industries Litimited		0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		13.26%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		8.89%
Pfizer Limited		8.13%
Housing Development Finance Corporation Limited		7.70%
Bayer Cropscience Limited		7.16%
Reliance Industries Limited		5.17%
GlaxoSmithKline Pharmaceuticals Limited		5.17%
Kotak Mahindra Bank Limited		4.97%
Gillette India Limited		4.27%
Reliance Industries Limited		3.62%
Larsen & Toubro Limited		3.22%
Biocon Limited		2.94%
Kansai Nerolac Paints Limited		2.94%
ICICI Bank Limited		2.85%
HDFC Bank Limited		2.73%
Johnson Controls - Hitachi Air Conditioning India Limited		2.54%
Shree Cement Limited		2.44%
Tata Consultancy Services Limited		1.95%
IDFC First Bank Limited		1.69%
Fortis Healthcare Limited		1.59%
Hindustan Unilever Limited		1.58%
Procter & Gamble Hygiene and Health Care Limited		1.36%
Quess Corp Limited		1.29%
Sundaram Clayton Limited		1.28%
MRF Limited		1.13%
ICRA Limited		1.10%
Bata India Limited		1.08%
Container Corporation of India Limited		1.01%
Bosch Limited		1.00%
Infosys Limited		0.88%
Shoppers Stop Limited		0.85%
Maruti Suzuki India Limited		0.78%
Titan Company Limited		0.72%
Axis Bank Limited		0.62%
UltraTech Cement Limited		0.62%
Bajaj Finance Limited		0.52%
Thomas Cook (India) Limited		0.47%
Century Textiles & Industries Limited		0.41%
Sun Pharmaceutical Industries Limited		0.18%
Aditya Birla Capital Limited		0.04%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.13%
Total		100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%

Portfolio

Honeywell Automation India Limited	8.88%
Pfizer Limited	8.08%
Bayer Cropscience Limited	7.40%
Housing Development Finance Corporation Limited	7.31%
Reliance Industries Limited	5.18%
GlaxoSmithKline Pharmaceuticals Limited	5.15%
Kotak Mahindra Bank Limited	4.73%
Gillette India Limited	4.23%
Reliance Industries Limited	3.62%
Larsen & Toubro Limited	3.18%
Biocon Limited	2.94%
Kansai Nerolac Paints Limited	2.93%
ICICI Bank Limited	2.80%
HDFC Bank Limited	2.72%
Johnson Controls - Hitachi Air Conditioning India Limited	2.71%
Shree Cement Limited	2.55%
Tata Consultancy Services Limited	1.94%
Hindustan Unilever Limited	1.71%
IDFC First Bank Limited	1.67%
Fortis Healthcare Limited	1.55%
Sundaram Clayton Limited	1.35%
Procter & Gamble Hygiene and Health Care Limited	1.32%
Quess Corp Limited	1.24%
MRF Limited	1.23%
ICRA Limited	1.11%
Bata India Limited	1.06%
Bosch Limited	0.97%
Container Corporation of India Limited	0.93%
Shoppers Stop Limited	0.91%
Ultra Tech Cement Limited	0.87%
Infosys Limited	0.84%
Maruti Suzuki India Limited	0.76%
Titan Company Limited	0.70%
Axis Bank Limited	0.59%
Century Textiles & Industries Limited	0.48%
Bajaj Finance Limited	0.47%
Thomas Cook (India) Limited	0.45%
Sun Pharmaceutical Industries Limited	0.27%
Aditya Birla Capital Limited	0.13%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	3.00%
Total	100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.14%
Adani Enterprises Limited		7.70%
Housing Development Finance Corporation Limited		7.00%
HDFC Bank Limited		5.07%
HDFC Bank Limited		5.07%
HDFC Bank Limited		5.07%
Sun Pharmaceutical Industries Limited		4.98%
9.20% GOI (MD 30/09/2030)	Sovereign	3.66%
HDFC Bank Limited		3.45%
Honeywell Automation India Limited		2.69%
Affle (India) Limited		2.28%
Info Edge (India) Limited		1.70%
Larsen & Toubro Infotech Limited		1.67%
Kotak Mahindra Bank Limited		1.60%
Crompton Greaves Consumer Electricals Limited		1.58%
Pfizer Limited		1.57%
ICICI Bank Limited		1.54%
Voltas Limited		1.49%
Shree Cement Limited		1.36%
Whirlpool of India Limited		1.32%
The Ramco Cements Limited		1.30%
Bharat Petroleum Corporation Limited		1.29%
METROPOLIS HEALTHCARE LIMITED		1.21%
Axis Bank Limited		1.16%
Atul Limited		1.16%
JK Cement Limited		1.14%
Cholamandalam Investment and Finance Company Limited		1.04%
Reliance Industries Limited		1.02%
Gujarat Gas Limited		0.97%
MRF Limited		0.97%
Majesco Limited		0.96%
Jubilant Foodworks Limited		0.94%
Bandhan Bank Limited		0.92%
Hindustan Unilever Limited		0.88%
Infosys Limited		0.88%
Nestle India Limited		0.84%
Bajaj Finance Limited		0.80%
Cipla Limited		0.74%

Bharti Airtel Limited	0.61%
Eris Lifesciences Limited	0.56%
Chalet Hotels Limited	0.55%
Marico Limited	0.49%
Bayer Cropscience Limited	0.48%
Abbott India Limited	0.42%
Larsen & Toubro Limited	0.28%
State Bank of India	0.26%
Radico Khaitan Limited	0.25%
PI Industries Limited	0.21%
Computer Age Management Services Limited	0.10%
Coal India Limited	0.09%
Aditya Birla Fashion and Retail Limited	0.04%
Aditya Birla Fashion and Retail Limited	0.03%
ICICI Bank Limited	-0.06%
Coal India Limited	-0.09%
State Bank of India	-0.26%
Larsen & Toubro Limited	-0.28%
Cipla Limited	-0.74%
Bharat Petroleum Corporation Limited	-1.30%
Sun Pharmaceutical Industries Limited	-5.01%
Reliance Industries Limited	-6.11%
Housing Development Finance Corporation Limited	-7.01%
Adani Enterprises Limited	-7.72%
Cash & Current Assets	37.05%
Total	100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.08%
Reliance Industries Limited		5.03%
Infosys Limited		4.29%
ICICI Bank Limited		4.15%
Housing Development Finance Corporation Limited		2.96%
Power Finance Corporation Limited	CRISIL AAA	2.26%
Kotak Mahindra Bank Limited		2.24%
REC Limited	ICRA AAA	2.16%
Tata Consultancy Services Limited		2.12%
NTPC Limited		2.09%
ITC Limited		2.06%
Bharti Airtel Limited		2.01%
Tech Mahindra Limited		1.86%
Hindustan Unilever Limited		1.76%
HDB Financial Services Limited	CRISIL AAA	1.65%
HCL Technologies Limited		1.62%
Coal India Limited		1.39%
Exide Industries Limited		1.37%
Sanofi India Limited		1.31%
Larsen & Toubro Limited		1.27%
ACC Limited		1.24%
Cipla Limited		1.21%
Power Grid Corporation of India Limited		1.19%
METROPOLIS HEALTHCARE LIMITED		1.19%
Axis Bank Limited		1.18%
Godrej Consumer Products Limited		1.16%
Emami Limited		1.16%
REC Limited	CRISIL AAA	1.16%
REC Limited	ICRA AAA	1.10%
Maruti Suzuki India Limited		1.03%
Bajaj Finance Limited		1.02%
Larsen & Toubro Limited		1.00%
Mahindra & Mahindra Limited		0.98%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.97%
Hindalco Industries Limited		0.97%
Bajaj Finserv Limited		0.96%
MindTree Limited		0.93%
Tata Steel Limited		0.92%
Cyient Limited		0.90%
Hero MotoCorp Limited		0.90%
Marico Limited		0.90%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.89%
Dr. Reddy's Laboratories Limited		0.88%
ICICI Prudential Life Insurance Company Limited		0.88%
Torrent Pharmaceuticals Limited		0.83%
Larsen & Toubro Infotech Limited		0.81%
State Bank of India		0.81%

UPL Limited		0.69%
Dabur India Limited		0.68%
IndusInd Bank Limited		0.67%
ADITYA BIRLA SUN LIFE BANKING ETF		0.65%
Lupin Limited		0.62%
Eicher Motors Limited		0.60%
Jharkand Road Projects Implementation Company Limited	IND C	0.54%
Akzo Nobel India Limited		0.52%
UltraTech Cement Limited		0.50%
CARE Ratings Limited		0.48%
REC Limited	CRISIL AAA	0.46%
United Spirits Limited		0.43%
Mahanagar Gas Limited		0.43%
Avanti Feeds Limited		0.41%
IRB InvIT Fund		0.39%
Dalmia Bharat Limited		0.38%
Castrol India Limited		0.38%
J.K. Lakshmi Cement Limited		0.31%
IFGL Refractories Limited		0.31%
Indraprastha Gas Limited		0.30%
Alkem Laboratories Limited		0.29%
Orient Refractories Limited		0.29%
Route Mobile Limited		0.27%
LIC Housing Finance Limited	CRISIL AAA	0.26%
IndusInd Bank Limited		0.25%
Reliance Industries Limited		0.22%
Jagran Prakashan Limited		0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Computer Age Management Services Limited		0.18%
Phoenix Mills Limited		0.17%
NMDC Limited		0.14%
Sadbhav Engineering Limited		0.12%
City Union Bank Limited		0.12%
Zee Entertainment Enterprises Limited		0.10%
HDFC Life Insurance Company Limited		0.01%
NTPC Limited	CRISIL AAA	0.00%
Nifty 50 Index		-3.63%
Cash & Current Assets		14.22%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		6.21%
HDFC Bank Limited		5.86%
Infosys Limited		5.82%
ICICI Bank Limited		3.31%
UltraTech Cement Limited		2.35%
Kotak Mahindra Bank Limited		2.24%
Housing Development Finance Corporation Limited		2.13%
Whirlpool of India Limited		1.89%
Eris Lifesciences Limited		1.76%
Crompton Greaves Consumer Electricals Limited		1.71%
Apollo Hospitals Enterprise Limited		1.71%
Pfizer Limited		1.62%
Tata Consultancy Services Limited		1.62%
Axis Bank Limited		1.61%
Atul Limited		1.49%
Hindustan Unilever Limited		1.48%
HCL Technologies Limited		1.40%
Bharti Airtel Limited		1.34%
ICICI Lombard General Insurance Company Limited		1.23%
Jubilant Foodworks Limited		1.18%
Cholamandalam Investment and Finance Company Limited		1.18%
Sanofi India Limited		1.18%
U.P. Power Corporation Limited	BWR AA- (SO)	1.17%
Voltas Limited		1.11%
Hero MotoCorp Limited		1.11%
Shree Cement Limited		1.09%
IRB InvIT Fund		1.06%
Aarti Industries Limited		1.06%
Bandhan Bank Limited		1.05%
U.P. Power Corporation Limited	BWR AA- (SO)	1.04%
Cipla Limited		1.01%
MRF Limited		0.98%
Maruti Suzuki India Limited		0.97%
PI Industries Limited		0.92%
Info Edge (India) Limited		0.90%
Bajaj Finance Limited		0.88%
Zydus Wellness Limited		0.85%
IndusInd Bank Limited		0.85%
Hindalco Industries Limited		0.85%
Bayer Cropscience Limited		0.84%
Power Grid Corporation of India Limited	CRISIL AAA	0.81%
Marico Limited		0.79%



Essel Propack Limited		0.74%
Bata India Limited		0.74%
Dr. Reddy's Laboratories Limited		0.73%
REC Limited	ICRA AAA	0.73%
Ashok Leyland Limited		0.72%
Cyient Limited		0.69%
HDB Financial Services Limited	CRISIL AAA	0.68%
Union Bank of India - Tier I - Basel III	IND AA	0.66%
Dabur India Limited		0.65%
REC Limited	CRISIL AAA	0.65%
METROPOLIS HEALTHCARE LIMITED		0.63%
Britannia Industries Limited		0.62%
Alkem Laboratories Limited		0.60%
Sun TV Network Limited		0.60%
MindTree Limited		0.56%
Larsen & Toubro Infotech Limited		0.54%
Reliance Industries Limited		0.52%
HDFC Life Insurance Company Limited		0.49%
Sikka Ports and Terminals Limited	CRISIL AAA	0.48%
Indraprastha Gas Limited		0.48%
Kansai Nerolac Paints Limited		0.47%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.46%
Finolex Cables Limited		0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.45%
United Spirits Limited		0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
Tata Steel Limited		0.43%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
Divi's Laboratories Limited		0.39%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.37%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.36%
Schaeffler India Limited		0.35%
Indian Railway Finance Corporation Limited	ICRA AAA	0.35%
REC Limited	CRISIL AAA	0.34%
REC Limited	ICRA AAA	0.34%
ADITYA BIRLA SUN LIFE BANKING ETF		0.33%
Shriram Transport Finance Company Limited	CRISIL AA+	0.32%
Shriram City Union Finance Limited		0.32%
REC Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CARE AAA	0.27%
Union Bank of India - Tier I - Basel III	CARE AA-	0.27%
PTC India Limited		0.26%
Asian Paints Limited		0.26%
Avenue Supermarts Limited		0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%
REC Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.20%
REC Limited	CRISIL	0.20%
First Business Receivables Trust	AAA(SO)	0.16%
First Business Receivables Trust	CRISIL	0.16%
First Business Receivables Trust	AAA(SO)	0.16%
First Business Receivables Trust	CRISIL	0.15%
First Business Receivables Trust	AAA(SO)	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
CG Power and Industrial Solutions Limited		0.14%
REC Limited	CRISIL AAA	0.14%
Jharkand Road Projects Implementation Company Limited	IND C	0.14%
REC Limited	CRISIL AAA	0.14%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.13%
Entertainment Network (India) Limited		0.11%
8.17% GOI (MD 01/12/2044)	Sovereign	0.11%
Aditya Birla Capital Limited		0.09%
Repco Home Finance Limited		0.09%
Computer Age Management Services Limited		0.08%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
8.24% GOI (MD 15/02/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
07.32% GS 28JAN2024	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
6.79% GOI (MD 15/05/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%

Rainbow Devices Trust	ICRA AAA (SO)	0.07%
REC Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	ICRA AAA	0.07%
Small Industries Development Bank of India	CARE AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.02%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Cash & Current Assets		5.14%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited		14.44%
HDFC Bank Limited		9.38%
Infosys Limited		7.39%
Housing Development Finance Corporation Limited		6.23%
Tata Consultancy Services Limited		5.24%
ICICI Bank Limited		4.89%
Kotak Mahindra Bank Limited		3.71%
Hindustan Unilever Limited		3.69%
ITC Limited		3.00%
Larsen & Toubro Limited		2.20%
Axis Bank Limited		2.10%
Nifty 50 Index		2.02%
Bharti Airtel Limited		2.02%
Maruti Suzuki India Limited		1.79%
Asian Paints Limited		1.79%
HCL Technologies Limited		1.76%
Bajaj Finance Limited		1.74%
State Bank of India		1.42%
Dr. Reddy's Laboratories Limited		1.26%
Mahindra & Mahindra Limited		1.16%
Nestle India Limited		1.14%
Sun Pharmaceutical Industries Limited		1.08%
Titan Company Limited		1.00%
Tech Mahindra Limited		0.98%
UltraTech Cement Limited		0.93%
Wipro Limited		0.93%
Britannia Industries Limited		0.90%
HDFC Life Insurance Company Limited		0.88%
Power Grid Corporation of India Limited		0.83%
NTPC Limited		0.83%
Hero MotoCorp Limited		0.82%
Cipla Limited		0.79%
Divi's Laboratories Limited		0.78%
Bajaj Auto Limited		0.75%
Bajaj Finserv Limited		0.71%
SBI Life Insurance Company Limited		0.63%
Eicher Motors Limited		0.61%
Indusind Bank Limited		0.60%
Grasim Industries Limited		0.59%
Bharat Petroleum Corporation Limited		0.57%
UPL Limited		0.55%
JSW Steel Limited		0.55%
Tata Steel Limited		0.54%
Shree Cement Limited		0.54%
Hindalco Industries Limited		0.51%
Oil & Natural Gas Corporation Limited		0.51%
Adani Ports and Special Economic Zone Limited		0.50%
Coal India Limited		0.49%
Tata Motors Limited		0.48%
Indian Oil Corporation Limited		0.38%
GAIL (India) Limited		0.32%
Yes Bank Limited		0.00%
Cash & Current Assets		1.05%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited		8.06%
Infosys Limited		8.06%
HDFC Bank Limited		7.66%
ICICI Bank Limited		6.64%
Bharti Airtel Limited		4.44%
Housing Development Finance Corporation Limited		3.36%
Hindustan Unilever Limited		3.24%
Cipla Limited		3.00%
Kotak Mahindra Bank Limited		2.82%
HCL Technologies Limited		2.79%
Axis Bank Limited		2.66%
Tech Mahindra Limited		2.34%
Larsen & Toubro Limited		2.21%
NTPC Limited		2.18%
Sanofi India Limited		1.99%
Crompton Greaves Consumer Electricals Limited		1.97%
UltraTech Cement Limited		1.93%

ICICI Lombard General Insurance Company Limited		1.68%
ITC Limited		1.47%
ACC Limited		1.44%
Bajaj Finance Limited		1.43%
State Bank of India		1.37%
Maruti Suzuki India Limited		1.31%
Dabur India Limited		1.24%
Emami Limited		1.20%
Bayer Cropscience Limited		1.19%
Cholamandalam Investment and Finance Company Limited		1.15%
Sun Pharmaceutical Industries Limited		1.13%
Hindustan Petroleum Corporation Limited		1.06%
Godrej Consumer Products Limited		1.06%
Hindalco Industries Limited		1.06%
Coal India Limited		0.98%
Mahindra & Mahindra Limited		0.90%
Britannia Industries Limited		0.87%
Titan Company Limited		0.84%
Akzo Nobel India Limited		0.80%
Bandhan Bank Limited		0.71%
Indusind Bank Limited		0.69%
ICICI Prudential Life Insurance Company Limited		0.69%
SBI Life Insurance Company Limited		0.68%
Eicher Motors Limited		0.62%
Cadila Healthcare Limited		0.59%
Pidilite Industries Limited		0.52%
Bajaj Finserv Limited		0.48%
Reliance Industries Limited		0.46%
Shriram City Union Finance Limited		0.39%
Aditya Birla Sun Life Nifty ETF - Growth		0.37%
Indian Oil Corporation Limited		0.35%
Cummins India Limited		0.34%
Bosch Limited		0.33%
Tata Consultancy Services Limited		0.31%
UPL Limited		0.30%
IDFC Limited		0.29%
Motherson Sumi Systems Limited		0.28%
Maruti Suzuki India Limited		0.27%
IRB Infrastructure Developers Limited		0.25%
Torrent Pharmaceuticals Limited		0.24%
GE Power India Limited		0.23%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.21%
Housing Development Finance Corporation Limited		0.20%
Tata Steel Limited		0.20%
Avenue Supermarts Limited		0.19%
DLF Limited		0.19%
CG Power and Industrial Solutions Limited		0.15%
Bharti Airtel Limited		0.14%
Bharat Petroleum Corporation Limited		0.14%
Aditya Birla Capital Limited		0.12%
ITC Limited		0.10%
Zee Entertainment Enterprises Limited		0.07%
Hindalco Industries Limited		0.06%
GAIL (India) Limited		0.04%
Cash & Current Assets		1.29%
Total		100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		Rating %
HDFC Bank Limited		8.26%
Infosys Limited		8.10%
ICICI Bank Limited		6.86%
Reliance Industries Limited		5.77%
Bharti Airtel Limited		5.04%
HCL Technologies Limited		3.80%
Hindustan Unilever Limited		3.73%
Housing Development Finance Corporation Limited		3.66%
Cipla Limited		3.42%
UltraTech Cement Limited		3.30%
Axis Bank Limited		3.19%
Sun TV Network Limited		3.13%
Kotak Mahindra Bank Limited		3.02%
Crompton Greaves Consumer Electricals Limited		2.94%
Cadila Healthcare Limited		2.86%
Dabur India Limited		2.55%
Maruti Suzuki India Limited		2.38%
SBI Life Insurance Company Limited		2.33%
Larsen & Toubro Limited		2.19%
Reliance Industries Limited		2.15%
NTPC Limited		2.13%
Phoenix Mills Limited		2.09%
Bajaj Finance Limited		2.09%
ICICI Lombard General Insurance Company Limited		1.95%
METROPOLIS HEALTHCARE LIMITED		1.79%
Eicher Motors Limited		1.42%
United Spirits Limited		1.33%
ITC Limited		1.30%
PI Industries Limited		1.18%
Coal India Limited		1.06%
Tech Mahindra Limited		0.81%

Portfolio

Infosys Limited	0.64%
Bharti Airtel Limited	0.62%
Housing Development Finance Corporation Limited	0.49%
Maruti Suzuki India Limited	0.48%
Coal India Limited	0.39%
Tech Mahindra Limited	0.36%
ITC Limited	0.28%
Housing Development Finance Corporation Limited	0.12%
Cash & Current Assets	0.99%
Total	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	7.91%
ICICI Bank Limited	7.38%
Dr. Reddy's Laboratories Limited	6.27%
Infosys Limited	5.94%
Bharti Airtel Limited	4.83%
HCL Technologies Limited	3.70%
Kotak Mahindra Bank Limited	3.27%
Reliance Industries Limited	3.26%
Sun Pharmaceutical Industries Limited	3.21%
ICICI Lombard General Insurance Company Limited	2.96%
Apollo Hospitals Enterprise Limited	2.54%
Strides Pharma Science Limited	1.99%
Exide Industries Limited	1.93%
Atul Limited	1.88%
United Spirits Limited	1.84%
Axis Bank Limited	1.78%
Bajaj Finance Limited	1.66%
METROPOLIS HEALTHCARE LIMITED	1.54%
Tata Steel Limited	1.52%
ACC Limited	1.46%
Hindustan Unilever Limited	1.46%
PVR Limited	1.43%
Tata Consumer Products Limited	1.33%
Bharat Forge Limited	1.28%
Hindalco Industries Limited	1.26%
NMDC Limited	1.23%
Whirlpool of India Limited	1.14%
Radico Khaitan Limited	1.10%
Cholamandalam Investment and Finance Company Limited	1.10%
Bharat Electronics Limited	1.09%
Aarti Industries Limited	1.08%
Dalmia Bharat Limited	1.08%
UltraTech Cement Limited	1.06%
Castrol India Limited	1.00%
Housing Development Finance Corporation Limited	0.88%
Titan Company Limited	0.88%
CESC Limited	0.86%
Century Textiles & Industries Limited	0.84%
RBL Bank Limited	0.83%
Just Dial Limited	0.83%
Tata Chemicals Limited	0.71%
Kansai Nerolac Paints Limited	0.69%
Bajaj Finserv Limited	0.68%
Hero MotoCorp Limited	0.65%
Maruti Suzuki India Limited	0.65%
Max Financial Services Limited	0.65%
MRF Limited	0.60%
HDFC Life Insurance Company Limited	0.56%
Mphasis Limited	0.47%
Volta Limited	0.41%
IndusInd Bank Limited	0.41%
AIA Engineering Limited	0.39%
Dishman Carbogen Amcis Limited	0.39%
Dish TV India Limited	0.37%
IDFC Limited	0.33%
MindTree Limited	0.25%
Eris Lifesciences Limited	0.20%
Tata Power Company Limited	0.20%
United Breweries Limited	0.18%
Reliance Industries Limited	0.13%
Kewal Kiran Clothing Limited	0.05%
Shriram City Union Finance Limited	0.04%
Aditya Birla Capital Limited	0.04%
Muthoot Capital Services Limited	0.03%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDLINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.24%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
Reliance Industries Limited	6.87%
HDFC Bank Limited	5.07%
Infosys Limited	4.91%
Crompton Greaves Consumer Electricals Limited	3.95%
Bajaj Finance Limited	3.93%
Info Edge (India) Limited	3.49%

Larsen & Toubro Infotech Limited	3.45%
Atul Limited	3.27%
Volta Limited	3.02%
The Ramco Cements Limited	2.76%
ICICI Bank Limited	2.57%
Natco Pharma Limited	2.48%
Dr. Reddy's Laboratories Limited	2.27%
JK Cement Limited	2.24%
PI Industries Limited	2.18%
Gujarat Gas Limited	2.18%
Affle (India) Limited	2.17%
Apollo Hospitals Enterprise Limited	1.92%
SRF Limited	1.78%
HCL Technologies Limited	1.56%
IPCA Laboratories Limited	1.56%
Whirlpool of India Limited	1.50%
MindTree Limited	1.48%
ICICI Lombard General Insurance Company Limited	1.47%
MICROSOFT CORPORATION	1.47%
Ashok Leyland Limited	1.47%
HDFC Life Insurance Company Limited	1.40%
Kotak Mahindra Bank Limited	1.39%
Honeywell Automation India Limited	1.36%
Jubilant Foodworks Limited	1.35%
Tech Mahindra Limited	1.32%
Axis Bank Limited	1.26%
Avanti Feeds Limited	1.20%
Thermax Limited	1.18%
Divi's Laboratories Limited	1.17%
TVS Motor Company Limited	1.15%
Kajaria Ceramics Limited	1.08%
Cipla Limited	1.06%
V-Guard Industries Limited	1.05%
Cadila Healthcare Limited	1.02%
Essel Propack Limited	0.99%
Bandhan Bank Limited	0.98%
Syngene International Limited	0.97%
IndusInd Bank Limited	0.96%
Aarti Industries Limited	0.96%
L&T Technology Services Limited	0.84%
Strides Pharma Science Limited	0.84%
Shree Cement Limited	0.84%
Adobe Inc	0.77%
Cholamandalam Investment and Finance Company Limited	0.64%
ICICI Securities Limited	0.62%
Bayer Cropscience Limited	0.62%
Page Industries Limited	0.41%
Abbott India Limited	0.38%
Reliance Industries Limited	0.34%
Bharti Airtel Limited	0.08%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	0.74%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Pfizer Limited		9.70%
Honeywell Automation India Limited		9.52%
Bayer Cropscience Limited		9.39%
GlaxoSmithKline Pharmaceuticals Limited		7.24%
Kotak Mahindra Bank Limited		6.44%
Gillette India Limited		6.38%
Hindustan Unilever Limited		5.12%
Johnson Controls - Hitachi Air Conditioning India Limited		4.95%
Kansai Nerolac Paints Limited		4.61%
Procter & Gamble Hygiene and Health Care Limited		4.05%
Bata India Limited		3.52%
ICRA Limited		3.38%
Fortis Healthcare Limited		3.23%
Maruti Suzuki India Limited		3.08%
IDFC First Bank Limited		2.95%
Quess Corp Limited		2.52%
Bosch Limited		2.48%
CRISIL Limited		1.44%
Schaeffler India Limited		1.24%
Cummins India Limited		1.19%
Colgate Palmolive (India) Limited		1.07%
Thomas Cook (India) Limited		0.78%
Nestle India Limited		0.72%
ACC Limited		0.55%
Sanofi India Limited		0.40%
Oracle Financial Services Software Limited		0.36%
Ambuja Cements Limited		0.30%
Castrol India Limited		0.29%
Siemens Limited		0.22%
Akzo Nobel India Limited		0.19%
SML Isuzu Limited		0.15%
GE Power India Limited		0.13%
Blue Dart Express Limited		0.11%
ABB India Limited		0.10%
ITD Cementation India Limited		0.10%
Disa India Limited		0.07%
GE T&D India Limited		0.04%
Schneider Electric Infrastructure Limited		0.04%
ABB Power Products And Systems India Ltd		0.02%
Sree Jayalakshmi Autospin Limited		0.00%

Jainpur Straw Brd	0.00%
Visakha Aqua Farm	0.00%
Sri Venkatesha Mill Limited	0.00%
Maruti Cottex Limited	0.00%
Cash & Current Assets	1.96%
Total	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Coromandel International Limited	4.70%
Mphasis Limited	4.33%
Apollo Hospitals Enterprise Limited	3.11%
Sanofi India Limited	2.93%
IPCA Laboratories Limited	2.85%
Cadila Healthcare Limited	2.73%
KEC International Limited	2.64%
Torrent Power Limited	2.57%
Cholamandalam Financial Holdings Limited	2.46%
Max Financial Services Limited	2.38%
Gujarat State Petronet Limited	2.38%
Tata Power Company Limited	2.30%
Cholamandalam Investment and Finance Company Limited	2.15%
Pfizer Limited	2.15%
Emami Limited	2.06%
Volta Limited	2.06%
Crompton Greaves Consumer Electricals Limited	2.04%
Dr. Reddy's Laboratories Limited	2.02%
Gujarat Fluorochemicals Limited	1.99%
The Ramco Cements Limited	1.95%
MindTree Limited	1.73%
Whirlpool of India Limited	1.65%
PNC Infratech Limited	1.49%
RBL Bank Limited	1.46%
Bharat Electronics Limited	1.45%
The Federal Bank Limited	1.43%
TeamLease Services Limited	1.42%
Bayer Cropscience Limited	1.36%
DCB Bank Limited	1.35%
Kansai Nerolac Paints Limited	1.32%
Havells India Limited	1.31%
Sun TV Network Limited	1.31%
Tata Consumer Products Limited	1.26%
Aditya Birla Fashion and Retail Limited	1.19%
ICICI Bank Limited	1.17%
Fortis Healthcare Limited	1.14%
METROPOLIS HEALTHCARE LIMITED	1.12%
K.P.R. Mill Limited	1.12%
Mahindra & Mahindra Financial Services Limited	1.06%
POLYCAB INDIA Limited	1.06%
Phoenix Mills Limited	1.04%
NMDC Limited	1.03%
GFL Limited	0.99%
AU Small Finance Bank Limited	0.99%
Akzo Nobel India Limited	0.93%
Thermax Limited	0.93%
Aarti Industries Limited	0.88%
Quess Corp Limited	0.86%
Atul Limited	0.79%
Zydus Wellness Limited	0.75%
ICICI Lombard General Insurance Company Limited	0.73%
Century Textiles & Industries Limited	0.72%
Exide Industries Limited	0.71%
LIC Housing Finance Limited	0.64%
Sterlite Technologies Limited	0.59%
Mangalore Refinery and Petrochemicals Limited	0.56%
United Spirits Limited	0.56%
Container Corporation of India Limited	0.55%
Bharti Airtel Limited	0.53%
UTI ASSET MANAGEMENT COMPANY Limited	0.40%
Just Dial Limited	0.22%
Shriram Transport Finance Company Limited	0.21%
Aditya Birla Capital Limited	0.08%
Aditya Birla Fashion and Retail Limited	0.06%
Cash & Current Assets	6.02%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
Deepak Nitrite Limited	3.73%
KEC International Limited	3.23%
Multi Commodity Exchange of India Limited	2.80%
JK Cement Limited	2.75%
Coromandel International Limited	2.58%
Narayana Hrudayalaya Limited	2.29%
Radico Khaitan Limited	2.28%
Strides Pharma Science Limited	2.24%
Welspun India Limited	2.20%
Johnson Controls - Hitachi Air Conditioning India Limited	2.16%
Cholamandalam Financial Holdings Limited	2.15%
METROPOLIS HEALTHCARE LIMITED	2.11%



Portfolio

Cyient Limited	1.96%
Essel Propack Limited	1.92%
Prince Pipes & Fittings Limited	1.91%
Security and Intelligence Services (India) Limited	1.87%
Amber Enterprises India Limited	1.83%
Jyothy Laboratories Limited	1.77%
Endurance Technologies Limited	1.71%
PNC Infratech Limited	1.71%
JM Financial Limited	1.69%
V-Guard Industries Limited	1.55%
Avanti Feeds Limited	1.55%
DCB Bank Limited	1.54%
PI Industries Limited	1.53%
CCL Products (India) Limited	1.49%
INOX Leisure Limited	1.44%
Cholamandalam Investment and Finance Company Limited	1.43%
J.K. Lakshmi Cement Limited	1.41%
Gujarat Fluorochemicals Limited	1.41%
Sunteck Realty Limited	1.41%
National Aluminium Company Limited	1.39%
Aster DM Healthcare Limited	1.34%
Firstsource Solutions Limited	1.24%
Tata Metaliks Limited	1.23%
Redington (India) Limited	1.18%
BEML Limited	1.18%
Motherson Sumi Systems Limited	1.15%
IG Petrochemicals Limited	1.12%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.09%
Bajaj Consumer Care Ltd	1.08%
Navin Fluorine International Limited	1.07%
Zydus Wellness Limited	1.05%
Route Mobile Limited	1.03%
Bajaj Electricals Limited	0.98%
Repco Home Finance Limited	0.98%
Happiest Minds Technologies Limited	0.96%
Ashok Leyland Limited	0.95%
Sandhar Technologies Limited	0.92%
Angel Broking Limited	0.91%
UTI ASSET MANAGEMENT COMPANY Limited	0.91%
Indiamart Intermesh Limited	0.90%
Just Dial Limited	0.89%
IndusInd Bank Limited	0.88%
Container Corporation of India Limited	0.88%
IRB Infrastructure Developers Limited	0.86%
Century Textiles & Industries Limited	0.78%
Eris Lifesciences Limited	0.77%
NCC Limited	0.65%
Kajaria Ceramics Limited	0.56%
CARE Ratings Limited	0.55%
Sundram Fasteners Limited	0.54%
Nitin Spinners Limited	0.53%
Satin Creditcare Network Limited	0.52%
ABB Power Products And Systems India Ltd	0.51%
The India Cements Limited	0.48%
Mahindra & Mahindra Financial Services Limited	0.43%
Persistent Systems Limited	0.39%
Minda Corporation Limited	0.32%
Tejas Networks Limited	0.20%
CG Power and Industrial Solutions Limited	0.16%
Atul Auto Limited	0.14%
Maithan Alloys Limited	0.08%
Satin Creditcare Network Limited	0.07%
Cash & Current Assets	4.51%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	
	%
UPL Limited	4.44%
Biocon Limited	4.16%
Lupin Limited	3.97%
ICICI Bank Limited	3.86%
Tech Mahindra Limited	3.74%
IndusInd Bank Limited	3.36%
Mahindra & Mahindra Limited	3.17%
Volta Limited	3.07%
Tata Consumer Products Limited	2.75%
Bharti Airtel Limited	2.58%
IPCA Laboratories Limited	2.41%
Escorts Limited	2.22%
KEC International Limited	2.13%
NIIT Technologies Limited	1.94%
Gujarat Alkalies and Chemicals Limited	1.94%
Deepak Nitrite Limited	1.74%
Tata Motors Limited	1.72%
JSW Steel Limited	1.71%
Cyient Limited	1.69%
Strides Pharma Science Limited	1.66%
Ramkrishna Forgings Limited	1.64%
Atul Limited	1.60%
Sun TV Network Limited	1.59%
Equitas Holdings Limited	1.54%
Bata India Limited	1.49%
State Bank of India	1.45%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.43%
PTC India Limited	1.42%
The Ramco Cements Limited	1.38%
MindTree Limited	1.38%

Zee Entertainment Enterprises Limited	1.34%
Majesco Limited	1.23%
Akzo Nobel India Limited	1.21%
Shriram Transport Finance Company Limited	1.11%
CCL Products (India) Limited	1.09%
Tata Steel Limited	1.07%
K.P.R. Mill Limited	1.07%
Quess Corp Limited	1.05%
Axis Bank Limited	0.97%
Avanti Feeds Limited	0.94%
UltraTech Cement Limited	0.93%
Gujarat State Fertilizers & Chemicals Limited	0.89%
Dalmia Bharat Limited	0.87%
V-Mart Retail Limited	0.85%
WELSPUN CORP LIMITED	0.85%
VIP Industries Limited	0.83%
JK Cement Limited	0.81%
Cummins India Limited	0.75%
Jamna Auto Industries Limited	0.73%
Aditya Birla Fashion and Retail Limited	0.71%
Kansai Nerolac Paints Limited	0.69%
Cadila Healthcare Limited	0.68%
Ashok Leyland Limited	0.67%
Nath Bio-Genes (India) Limited	0.66%
ITC Limited	0.66%
JM Financial Limited	0.62%
Motherson Sumi Systems Limited	0.62%
CARE Ratings Limited	0.61%
NMDC Limited	0.61%
The India Cements Limited	0.59%
Narayana Hrudayalaya Limited	0.56%
IG Petrochemicals limited	0.42%
Hindustan Petroleum Corporation Limited	0.39%
Rane Holdings Limited	0.34%
Bharat Bijlee Limited	0.29%
Sterlite Technologies Limited	0.25%
Bayer Cropscience Limited	0.24%
Mahindra & Mahindra Financial Services Limited	0.19%
DCB Bank Limited	0.17%
Security and Intelligence Services (India) Limited	0.10%
CG Power and Industrial Solutions Limited	0.10%
Chennai Petroleum Corporation Limited	0.08%
Mphasis Limited	0.02%
Cash & Current Assets	1.94%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	
	%
Dr. Reddy's Laboratories Limited	10.12%
Reliance Industries Limited	6.62%
Hindustan Unilever Limited	6.18%
Rallis India Limited	4.72%
HeidelbergCement India Limited	4.32%
Asian Paints Limited	3.92%
Kansai Nerolac Paints Limited	3.85%
Volta Limited	3.36%
Bharat Electronics Limited	3.12%
Maruti Suzuki India Limited	3.06%
AIA Engineering Limited	2.92%
United Breweries Limited	2.79%
Tata Steel Limited	2.74%
NMDC Limited	2.68%
Dabur India Limited	2.52%
UltraTech Cement Limited	2.25%
ITC Limited	2.03%
Aarti Industries Limited	2.00%
Tata Consumer Products Limited	2.00%
Titan Company Limited	1.90%
Strides Pharma Science Limited	1.78%
Bharat Forge Limited	1.77%
Endurance Technologies Limited	1.69%
GlaxoSmithKline Pharmaceuticals Limited	1.56%
Hero MotoCorp Limited	1.55%
Century Textiles & Industries Limited	1.48%
United Spirits Limited	1.37%
Eicher Motors Limited	1.37%
Eris Lifesciences Limited	1.28%
Cummins India Limited	1.12%
Tata Chemicals Limited	1.05%
Hindalco Industries Limited	1.04%
Dishman Carbogen Amcis Limited	0.89%
Greaves Cotton Limited	0.85%
Prataap Snacks Limited	0.80%
Kewal Kiran Clothing Limited	0.55%
Somany Home Innovation Limited	0.41%
HSIL Limited	0.39%
Reliance Industries Limited	0.35%
Tata Steel Limited	0.02%
Cash & Current Assets	5.58%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	
	%
ICICI Bank Limited	13.52%
HDFC Bank Limited	10.53%
Kotak Mahindra Bank Limited	9.93%
Bajaj Finance Limited	8.19%
Axis Bank Limited	8.03%
ICICI Lombard General Insurance Company Limited	7.26%
Bajaj Finserv Limited	4.99%
Bandhan Bank Limited	4.46%
HDFC Life Insurance Company Limited	3.39%
IndusInd Bank Limited	3.01%
Housing Development Finance Corporation Limited	2.96%
State Bank of India	2.96%
Cholamandalam Financial Holdings Limited	2.39%
Cholamandalam Investment and Finance Company Limited	2.24%
Repco Home Finance Limited	2.06%
JM Financial Limited	1.97%
RBL Bank Limited	1.74%
Housing Development Finance Corporation Limited	1.70%
DCB Bank Limited	1.69%
HDFC ASSET MANAGEMENT COMPANY Limited	1.33%
Computer Age Management Services Limited	1.33%
ADITYA BIRLA SUN LIFE BANKING ETF	0.99%
SBI Life Insurance Company Limited	0.83%
SBI Cards & Payment Services Limited	0.56%
ICRA Limited	0.48%
Cash & Current Assets	1.44%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	
	%
Infosys Limited	9.22%
ICICI Securities Limited	4.57%
ITC Limited	4.05%
Dhanuka Agritech Limited	3.76%
Pfizer Limited	3.19%
Sanofi India Limited	3.19%
Multi Commodity Exchange of India Limited	3.05%
NTPC Limited	2.99%
Orient Refractories Limited	2.85%
Larsen & Toubro Infotech Limited	2.63%
Starbucks ORD	2.58%
Tata Consultancy Services Limited	2.57%
L'OREAL	2.36%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.35%
Coal India Limited	2.23%
Persistent Systems Limited	2.23%
Bharat Electronics Limited	2.23%
Avanti Feeds Limited	2.23%
Strides Pharma Science Limited	2.03%
NLC India Limited	1.76%
City Union Bank Limited	1.75%
Tech Mahindra Limited	1.72%
Mahanagar Gas Limited	1.71%
Akzo Nobel India Limited	1.68%
HDFC Bank Limited	1.59%
Castrol India Limited	1.52%
NMDC Limited	1.50%
Tamil Nadu Newsprint & Papers Limited	1.47%
Accenture PLC	1.46%
Dalmia Bharat Limited	1.45%
Kotak Mahindra Bank Limited	1.41%
Natco Pharma Limited	1.41%
Kewal Kiran Clothing Limited	1.39%
Hindustan Petroleum Corporation Limited	1.37%
CARE Ratings Limited	1.17%
Mphasis Limited	1.16%
Hero MotoCorp Limited	1.16%
Greaves Cotton Limited	1.05%
Sun TV Network Limited	0.96%
SJVN Limited	0.93%
PTC India Limited	0.91%
National Aluminium Company Limited	0.84%
ACC Limited	0.82%
Colgate Palmolive (India) Limited	0.77%
GHCL Limited	0.71%
Oriental Hotels Limited	0.71%
Cyient Limited	0.69%
IRB Infrastructure Developers Limited	0.55%
CRISIL Limited	0.49%
Swaraj Engines Limited	0.48%
Sonata Software Limited	0.46%
Container Corporation of India Limited	0.41%



UTI ASSET MANAGEMENT COMPANY Limited	0.40%
CCL Products (India) Limited	0.31%
Majesco Limited	0.17%
Tata Steel Limited	0.02%
Cash & Current Assets	1.32%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	10.01%
NCC Limited	7.03%
UltraTech Cement Limited	6.98%
Bharti Airtel Limited	5.34%
Larsen & Toubro Limited	5.21%
PNC Infratech Limited	4.53%
NTPC Limited	4.51%
Orient Refractories Limited	3.70%
Coal India Limited	3.53%
H.G. Infra Engineering Limited	3.33%
Bharat Electronics Limited	3.17%
Dalmia Bharat Limited	3.15%
IRB Infrastructure Developers Limited	2.64%
WELSPUN CORP LIMITED	2.26%
Carborundum Universal Limited	2.24%
ICICI Bank Limited	2.18%
Kalpitaru Power Transmission Limited	2.16%
The Ramco Cements Limited	1.89%
The India Cements Limited	1.81%
Ashoka Buildcon Limited	1.76%
Engineers India Limited	1.72%
Mahanagar Gas Limited	1.61%
Hindalco Industries Limited	1.54%
Finolex Cables Limited	1.50%
Orient Cement Limited	1.47%
POLYCAB INDIA Limited	1.40%
IFGL Refractories Limited	1.39%
Container Corporation of India Limited	1.27%
Greaves Cotton Limited	1.08%
Cholamandalam Investment and Finance Company Limited	0.99%
Ahluwalia Contracts (India) Limited	0.99%
Larsen & Toubro Limited	0.97%
JK Cement Limited	0.91%
PTC India Limited	0.87%
Repco Home Finance Limited	0.80%
Sadbhav Engineering Limited	0.79%
Maithan Alloys Limited	0.69%
Power Mech Projects Limited	0.56%
Nava Bharat Ventures Limited	0.48%
ABB India Limited	0.35%
Aditya Birla Capital Limited	0.21%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	0.99%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	24.28%
Tech Mahindra Limited	8.22%
Bharti Airtel Limited	6.26%
Tata Consultancy Services Limited	5.84%
HCL Technologies Limited	5.14%
Majesco Limited	4.95%
Cyient Limited	4.83%
Honeywell Automation India Limited	4.35%
Apple Inc.	3.46%
Persistent Systems Limited	3.23%
Just Dial Limited	3.23%
Wipro Limited	3.08%
Mphasis Limited	2.60%
Firstsource Solutions Limited	2.51%
KPIT Technologies Limited	2.32%
Happiest Minds Technologies Limited	2.06%
Sonata Software Limited	2.03%
MICROSOFT CORPORATION	1.88%
Zee Entertainment Enterprises Limited	1.85%
Route Mobile Limited	1.51%
Adobe Inc.	1.09%
Info Edge (India) Limited	0.63%
Birlasoft Limited	0.52%
MindTree Limited	0.50%
Qess Corp Limited	0.44%
NIIT Technologies Limited	0.33%
Zee Entertainment Enterprises Limited	0.01%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	2.85%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	5.54%
HDFC Bank Limited	4.99%
Bharti Airtel Limited	3.97%
ITC Limited	3.52%
Hindustan Unilever Limited	3.49%
Kotak Mahindra Bank Limited	2.74%
Tata Consumer Products Limited	2.47%
Dr. Reddy's Laboratories Limited	2.33%
Maruti Suzuki India Limited	2.32%
ICICI Lombard General Insurance Company Limited	2.16%
Britannia Industries Limited	2.10%
Axis Bank Limited	2.08%
Housing Development Finance Corporation Limited	2.04%
Sun Pharmaceutical Industries Limited	1.84%
UltraTech Cement Limited	1.84%
Godrej Consumer Products Limited	1.81%
Bajaj Finserv Limited	1.75%
Zydus Wellness Limited	1.69%
Volta Limited	1.60%
ACC Limited	1.54%
TVS Motor Company Limited	1.53%
Phoenix Mills Limited	1.52%
Crompton Greaves Consumer Electricals Limited	1.49%
Cipla Limited	1.49%
Eicher Motors Limited	1.44%
Nestle India Limited	1.40%
Avenue Supermarts Limited	1.39%
Apollo Hospitals Enterprise Limited	1.35%
United Spirits Limited	1.28%
Radico Khaitan Limited	1.27%
MRF Limited	1.24%
Relaxo Footwears Limited	1.24%
Hero MotoCorp Limited	1.23%
Colgate Palmolive (India) Limited	1.22%
Marico Limited	1.21%
Sanofi India Limited	1.20%
Cholamandalam Investment and Finance Company Limited	1.19%
Dabur India Limited	1.16%
Titan Company Limited	1.15%
Kansai Nerolac Paints Limited	1.15%
IndusInd Bank Limited	1.12%
Narayana Hrudayalaya Limited	1.09%
Trent Limited	1.03%
PVR Limited	1.00%
Century Textiles & Industries Limited	0.99%
Whirlpool of India Limited	0.98%
GlaxoSmithKline Pharmaceuticals Limited	0.97%
Bajaj Finance Limited	0.93%
Prince Pipes & Fittings Limited	0.92%
Bandhan Bank Limited	0.89%
Bata India Limited	0.86%
Info Edge (India) Limited	0.83%
Torrent Pharmaceuticals Limited	0.82%
Exide Industries Limited	0.82%
POLYCAB INDIA Limited	0.79%
United Breweries Limited	0.76%
SBI Cards & Payment Services Limited	0.68%
Pidilite Industries Limited	0.66%
Aditya Birla Fashion and Retail Limited	0.65%
ICICI Prudential Life Insurance Company Limited	0.63%
Max Financial Services Limited	0.63%
Blue Star Limited	0.62%
Zee Entertainment Enterprises Limited	0.61%
Mahindra & Mahindra Limited	0.55%
Jubilant Foodworks Limited	0.52%
Just Dial Limited	0.50%
UTI ASSET MANAGEMENT COMPANY Limited	0.27%
Jyothy Laboratories Limited	0.20%
Aditya Birla Capital Limited	0.07%
Aditya Birla Fashion and Retail Limited	0.05%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.56%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Berkshire Hathaway Inc	3.45%
NIKE Inc	3.21%
SALESFORCE.COM INC	3.04%
GUIDEWIRE SOFTWARE INC	2.94%
MICROSOFT CORPORATION	2.80%
Servicenow Inc	2.80%
Nabtesco Corp	2.72%

Compass Minerals International	2.70%
Intel Corp	2.46%
British American Tobacco PLC	2.40%
Yum China Holdings Inc	2.36%
MCDONALD'S CORPORATION	2.33%
Western Union Co	2.28%
EMERSON ELECTRIC CO	2.24%
PHILIP MORRIS INTERNATIONAL INC	2.19%
Deere And Co Limited	2.16%
GEA GROUP AG	2.16%
The Walt Disney Company	2.16%
Zimmer Biomet Holdings Inc	2.08%
Julius Baer Group Limited	2.04%
Kellogg Co	1.97%
Comcast Corp	1.89%
Starbucks ORD	1.87%
Raytheon Technologies Corp	1.87%
Cerner Corp	1.87%
AMGEN INC	1.83%
Dominion Energy Inc	1.79%
Novo Nordisk A/S	1.77%
Sanofi	1.73%
Unilever NV	1.73%
Roche Holdings Ag Genus Bearer Shs	1.71%
Medtronic PLC	1.68%
Merck & Co Inc	1.68%
Microchip Technology Inc	1.60%
Bank Of America Corp	1.56%
Yaskawa Electric Corp	1.43%
Amazon Com Inc	1.42%
Blackrock Inc	1.36%
Enbridge Inc	1.33%
Glaxosmithkline PLC	1.33%
CONSTELLATION BRANDS INC-A	1.23%
Coca-Cola Co.	1.20%
Alphabet Inc A	1.20%
VEEVA SYSTEMS INC	1.15%
Schneider Electric SA	1.15%
T Rowe Price Group Inc	1.15%
CSX Corp	1.02%
Corteva Inc	0.96%
Bristol-Myers Squibb Co	0.93%
SAFRAN SA	0.90%
Bayer AG	0.87%
GILEAD SCIENCES INC	0.81%
Otis Worldwide Corp	0.42%
Carrier Global Corp	0.41%
ALCON INC	0.20%
Cash & Current Assets	2.41%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.80%
Reliance Industries Limited	5.18%
ICICI Bank Limited	4.09%
Housing Development Finance Corporation Limited	4.04%
VST Industries Limited	2.99%
Sanofi India Limited	2.91%
Orient Refractories Limited	2.58%
Kotak Mahindra Bank Limited	2.05%
Hero MotoCorp Limited	1.91%
T Rowe Price Group Inc	1.90%
Strides Pharma Science Limited	1.82%
Hindalco Industries Limited	1.82%
IFGL Refractories Limited	1.68%
Dalmia Bharat Limited	1.66%
V-Mart Retail Limited	1.63%
JK Cement Limited	1.62%
Mahindra & Mahindra Limited	1.60%
Hindustan Unilever Limited	1.48%
J.K. Lakshmi Cement Limited	1.40%
Tech Mahindra Limited	1.29%
Avanti Feeds Limited	1.18%
The India Cements Limited	1.15%
HeidelbergCement India Limited	1.14%
Repco Home Finance Limited	1.12%
Kalpitaru Power Transmission Limited	1.10%
UltraTech Cement Limited	1.09%
MICROSOFT CORPORATION	1.03%
National Aluminium Company Limited	0.99%
Jamna Auto Industries Limited	0.92%
WELSPUN CORP LIMITED	0.92%
Intel Corp	0.91%
Shriram City Union Finance Limited	0.89%
Honeywell Automation India Limited	0.88%
City Union Bank Limited	0.87%
InterGlobe Aviation Limited	0.86%
Maithan Alloys Limited	0.83%
State Bank of India	0.80%
NBCC (India) Limited	0.78%
Yum China Holdings Inc	0.78%
Radico Khaitan Limited	0.77%



Nabtesco Corp	0.75%
Kewal Kiran Clothing Limited	0.74%
SALESFORCE.COM INC	0.74%
Berkshire Hathaway Inc	0.73%
NCC Limited	0.72%
Compass Minerals International	0.70%
Starbucks ORD	0.70%
Raytheon Technologies Corp	0.70%
Tata Steel Limited	0.70%
United Spirits Limited	0.69%
Dabur India Limited	0.69%
Cyient Limited	0.68%
Bank Of America Corp	0.66%
Julius Baer Group Limited	0.66%
MCDONALD'S CORPOPATION	0.65%
Merck & Co Inc	0.65%
British American Tobacco PLC	0.64%
Glaxosmithkline PLC	0.63%
GUIDEWIRE SOFTWARE INC	0.63%
NIKE Inc	0.61%
Western Union Co	0.58%
EMERSON ELECTRIC CO	0.57%
Axis Bank Limited	0.57%
Sanofi	0.57%
Unilever NV	0.57%
GEA GROUP AG	0.56%
Novo Nordisk A/S	0.56%
Affle (India) Limited	0.52%
Microchip Technology Inc	0.51%
Medtronic PLC	0.51%
Kellogg Co	0.50%
Enbridge Inc	0.50%
The Walt Disney Company	0.50%
Blackrock Inc	0.50%
Cerner Corp	0.49%
AMGEN INC	0.49%
Servicenow Inc	0.48%
Amazon Com Inc	0.47%
Dominion Energy Inc	0.46%
Tiffany & Co.	0.46%
PHILIP MORRIS INTERNATIONAL INC	0.44%
Deere And Co Limited	0.44%
GHCL Limited	0.40%
CONSTELLATION BRANDS INC-A	0.37%
Roche Holdings Ag Genus Bearer Shs	0.34%
Exide Industries Limited	0.30%
Page Industries Limited	0.29%
VEEVA SYSTEMS INC	0.28%
Zimmer Biomet Holdings Inc	0.26%
Indian Terrain Fashions Limited	0.26%
Corteva Inc	0.26%
Bayer AG	0.25%
Bristol-Myers Squibb Co	0.24%
Reliance Industries Limited	0.23%
PTC India Limited	0.20%
GILEAD SCIENCES INC	0.18%
Otis Worldwide Corp	0.18%
Carrier Global Corp	0.18%
ALCON INC	0.11%
Cash & Current Assets	1.21%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ARCHER-DANIELS-MIDLAND CO	9.21%
Deere And Co Limited	8.11%
Nutrien Limited	7.28%
Kubota Corp	7.15%
BUNGE Limited	6.86%
ASSOCIATED BRITISH FOODS PLC	6.76%
TYSON FOODS INC	6.60%
Wilmar International Limited	5.91%
CF Industries Holdings Inc Ord Shs	4.81%
UPL Limited	4.04%
MOWI ASA	3.66%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	3.60%
Yara International Asa	3.57%
INGREDION INC	3.54%
BRF SA	2.34%
Sociedad Quimica yMinera de Chile SA	2.27%
The Mosaic Company Limited	1.97%
Israel Chemicals Limited	1.18%
Nath Bio-Genes (India) Limited	0.89%
NIPPON MEAT PACK ORD	0.77%
Golden Agri-Resources Limited	0.22%
Cash & Current Assets	9.26%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%

ING (L) Invest Global Real Estate - I Cap USD	95.68%
Cash & Current Assets	4.32%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	97.90%
Cash & Current Assets	2.10%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.99%
Aditya Birla Sun Life Gold ETF	12.44%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	12.37%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	11.87%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.30%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	11.06%
Aditya Birla Sun Life Small Cap Fund - Growth	7.87%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan	6.32%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	4.32%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	3.92%
Cash & Current Assets	4.53%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Kotak Standard Multicap Fund - Growth - Direct	18.22%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.35%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.63%
Aditya Birla Sun Life Gold ETF	9.94%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	6.93%
Kotak Emerging Equity Scheme - Growth - Direct	6.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	5.45%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.40%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	4.35%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	4.17%
Aditya Birla Sun Life Nifty ETF - Growth	4.14%
ICICI Prudential Savings Fund - Direct Plan	2.65%
Cash & Current Assets	3.16%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Dr. Reddy's Laboratories Limited	12.03%
Sun Pharmaceutical Industries Limited	8.67%
Lupin Limited	8.64%
Cipla Limited	8.02%
Divi's Laboratories Limited	7.22%
Aurobindo Pharma Limited	4.77%
METROPOLIS HEALTHCARE LIMITED	4.22%
Zydus Wellness Limited	4.08%
Biocon Limited	3.94%
Atul Limited	3.93%
Apollo Hospitals Enterprise Limited	3.64%
Cadila Healthcare Limited	3.43%
IPCA Laboratories Limited	3.58%
Torrent Pharmaceuticals Limited	2.65%
Alkem Laboratories Limited	2.63%
Sanofi India Limited	2.39%
Abbott India Limited	2.38%
Pfizer Limited	2.36%
Narayana Hrudayalaya Limited	2.29%
Fortis Healthcare Limited	2.04%
Strides Pharma Science Limited	1.92%

Avenue Therapeutics Inc	1.73%
Aster DM Healthcare Limited	1.05%
Indoco Remedies Limited	0.91%
Eris Lifesciences Limited	0.72%
Cash & Current Assets	0.96%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	8.54%
Pfizer Limited	7.80%
Housing Development Finance Corporation Limited	7.72%
Bayer Cropscience Limited	6.85%
Reliance Industries Limited	5.16%
Kotak Mahindra Bank Limited	4.98%
GlaxoSmithKline Pharmaceuticals Limited	4.95%
Gillette India Limited	4.10%
Reliance Industries Limited	3.71%
Larsen & Toubro Limited	3.19%
Biocon Limited	2.93%
Kansai Nerolac Paints Limited	2.90%
ICICI Bank Limited	2.78%
HDFC Bank Limited	2.74%
Johnson Controls - Hitachi Air Conditioning India Limited	2.44%
Shree Cement Limited	2.32%
Tata Consultancy Services Limited	1.94%
IDFC First Bank Limited	1.68%
Fortis Healthcare Limited	1.55%
Hindustan Unilever Limited	1.45%
MRF Limited	1.33%
Procter & Gamble Hygiene and Health Care Limited	1.31%
Sundaram Clayton Limited	1.27%
Quess Corp Limited	1.24%
ICRA Limited	1.17%
Bata India Limited	1.04%
Bosch Limited	0.96%
Container Corporation of India Limited	0.96%
Infosys Limited	0.88%
Shoppers Stop Limited	0.84%
Maruti Suzuki India Limited	0.76%
Titan Company Limited	0.70%
Axis Bank Limited	0.62%
Bharat Bijlee Limited	0.60%
UltraTech Cement Limited	0.46%
Thomas Cook (India) Limited	0.45%
Century Textiles & Industries Limited	0.36%
Bajaj Finance Limited	0.32%
Rane Holdings Limited	0.11%
Sun Pharmaceutical Industries Limited	0.11%
Cash & Current Assets	4.79%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	8.85%
Pfizer Limited	8.06%
Housing Development Finance Corporation Limited	7.69%
Bayer Cropscience Limited	7.13%
Reliance Industries Limited	5.16%
GlaxoSmithKline Pharmaceuticals Limited	5.13%
Kotak Mahindra Bank Limited	5.02%
Gillette India Limited	4.24%
Reliance Industries Limited	3.62%
Larsen & Toubro Limited	3.20%
Biocon Limited	2.93%
Kansai Nerolac Paints Limited	2.90%
ICICI Bank Limited	2.86%
HDFC Bank Limited	2.74%
Johnson Controls - Hitachi Air Conditioning India Limited	2.46%
Shree Cement Limited	2.34%
Tata Consultancy Services Limited	1.93%
IDFC First Bank Limited	1.67%
Fortis Healthcare Limited	1.55%
Hindustan Unilever Limited	1.52%
REC Limited	1.38%
MRF Limited	1.38%
Procter & Gamble Hygiene and Health Care Limited	1.32%
Sundaram Clayton Limited	1.27%
Quess Corp Limited	1.27%
ICRA Limited	1.18%
Bata India Limited	1.07%
Bosch Limited	0.99%
Container Corporation of India Limited	0.96%
Infosys Limited	0.88%
Shoppers Stop Limited	0.84%
Maruti Suzuki India Limited	0.77%
Bharat Bijlee Limited	0.70%
Titan Company Limited	0.69%
Axis Bank Limited	0.61%
UltraTech Cement Limited	0.50%



Thomas Cook (India) Limited	0.46%
Century Textiles & Industries Limited	0.37%
Bajaj Finance Limited	0.34%
Rane Holdings Limited	0.13%
Sun Pharmaceutical Industries Limited	0.12%
Cash & Current Assets	1.78%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan		
Allocation as a % of Net Assets		%
Honeywell Automation India Limited		6.74%
Pfizer Limited		6.02%
Housing Development Finance Corporation Limited		5.76%
Bayer Cropscience Limited		5.63%
REC Limited	ICRA AAA	5.61%
Reliance Industries Limited		3.91%
GlaxoSmithKline Pharmaceuticals Limited		3.83%
Kotak Mahindra Bank Limited		3.71%
Gillette India Limited		3.04%
REC Limited	CRISIL AAA	2.85%
Reliance Industries Limited		2.76%
Larsen & Toubro Limited		2.43%
Kansai Nerolac Paints Limited		2.24%
Biocon Limited		2.22%
ICICI Bank Limited		2.18%
Johnson Controls - Hitachi Air Conditioning India Limited		1.99%
HDFC Bank Limited		1.96%
Shree Cement Limited		1.89%
Tata Consultancy Services Limited		1.60%
Housing Development Finance Corporation Limited	CRISIL AAA	1.48%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.45%
7.37% GOI (MD 16/04/2023)	Sovereign	1.44%
REC Limited	CRISIL AAA	1.39%
State Bank of India - Tier I - Basel III	CARE AA+	1.38%
Hindustan Unilever Limited		1.23%
IDFC First Bank Limited		1.21%
Fortis Healthcare Limited		1.17%
MRF Limited		1.12%
Sundaram Clayton Limited		1.02%
Procter & Gamble Hygiene and Health Care Limited		1.01%
Quess Corp Limited		0.99%
ICRA Limited		0.96%
Bosch Limited		0.76%
Bata India Limited		0.75%
Container Corporation of India Limited		0.71%
Shoppers Stop Limited		0.68%
Infosys Limited		0.64%
Maruti Suzuki India Limited		0.61%
Titan Company Limited		0.56%
Bharat Bijlee Limited		0.55%
Axis Bank Limited		0.46%
UltraTech Cement Limited		0.42%
Thomas Cook (India) Limited		0.36%
Century Textiles & Industries Limited		0.30%
Bajaj Finance Limited		0.28%
Rane Holdings Limited		0.10%
Sun Pharmaceutical Industries Limited		0.10%
Cash & Current Assets		10.50%
Total		100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund		
Allocation as a % of Net Assets		%
Julius Baer Equity Next Generation - USD Class C Shares		99.29%
Cash & Current Assets		0.71%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	16.82%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	16.01%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.06%
7.59% GOI(MD 11/01/2026)	Sovereign	8.50%

REC Limited	CRISIL AAA	8.04%
5.77% GOI 03AUG2030	Sovereign	7.69%
7.37% GOI (MD 16/04/2023)	Sovereign	5.00%
6.57% GOI (MD 05/12/2033)	Sovereign	4.77%
State Bank of India - Tier I - Basel III	CARE AA+	3.19%
REC Limited	ICRA AAA	2.92%
Housing Development Finance Corporation Limited	CRISIL AAA	1.71%
Cash & Current Assets		15.28%
Total		100.00%

Data as on 30th September 2020



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With the latest Covid 19 induced lockdown, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (IETS, ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1. IETS - Schoolnet India Limited (formerly IL&FS Education and Technology Service Ltd) - Schoolnet is an IL&FS company, which is into social infrastructure, primarily operating in the value chain of bottom-of-pyramid education and skilling. These are ICT projects where company builds & maintains computer labs in government schools for various state governments. It is currently an amber entity in the IL&FS restructuring framework and a resolution plan has been proposed by IL&FS to convert to Green. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

2. ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each] Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

3. JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Annuities are received in a timely manner. Post conversion to "Green" by NCLAT, 3 scheduled payments have been received – last one being on 20th April 2020. (Currently the asset is valued at 65% (in light of recent rating upgrade, JRPICL moves out of Default grade) of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

4. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	10.38%	POWER	0.31%
PETROLEUM PRODUCTS	9.86%	INDUSTRIAL CAPITAL GOODS	0.20%
FINANCE	9.16%	CHEMICALS	0.18%
PHARMACEUTICALS	8.21%	TRADING	0.16%
CONSUMER NON DURABLES	7.88%	CONSTRUCTION	0.16%
TELECOM - SERVICES	4.38%	AUTO ANCILLARIES	0.08%
SOFTWARE	2.90%	CONSUMER DURABLES	0.03%
FERROUS METALS	2.67%	INDUSTRIAL PRODUCTS	0.01%
CEMENT	2.52%	Margin Term Deposits	21.98%
AUTO	1.61%	Fixed rates bonds - Corporate	0.53%
TRANSPORTATION	1.27%	EQUITY FUTURE	-67.44%
NON - FERROUS METALS	1.13%	Cash & Current Assets	77.71%
CONSTRUCTION PROJECT	1.07%	Total Net Assets	100.00%
MEDIA & ENTERTAINMENT	0.99%		
PESTICIDES	0.94%		
MINERALS/MINING	0.78%		
GAS	0.31%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
PETROLEUM PRODUCTS	10.45%	BANKS	14.44%	BANKS	14.93%	BANKS	22.11%
FINANCE	8.94%	SOFTWARE	12.53%	SOFTWARE	11.53%	SOFTWARE	16.29%
BANKS	8.93%	CONSUMER NON DURABLES	9.08%	PHARMACEUTICALS	7.30%	PETROLEUM PRODUCTS	15.39%
PHARMACEUTICALS	8.26%	FINANCE	6.49%	CONSUMER NON DURABLES	6.76%	CONSUMER NON DURABLES	10.52%
TRADING	7.70%	PETROLEUM PRODUCTS	5.63%	PETROLEUM PRODUCTS	6.73%	FINANCE	10.19%
SOFTWARE	7.48%	PHARMACEUTICALS	4.52%	FINANCE	6.49%	AUTO	5.61%
CONSUMER DURABLES	4.39%	POWER	3.28%	CONSUMER DURABLES	5.45%	PHARMACEUTICALS	3.90%
CEMENT	3.80%	AUTO	2.49%	CEMENT	3.44%	CONSTRUCTION PROJECT	2.20%
CONSUMER NON DURABLES	3.41%	CEMENT	2.43%	AUTO	2.80%	CEMENT	2.06%
INDUSTRIAL CAPITAL GOODS	2.69%	TELECOM - SERVICES	2.28%	CHEMICALS	2.55%	TELECOM - SERVICES	2.02%
HEALTHCARE SERVICES	1.21%	MINERALS/MINING	1.52%	HEALTHCARE SERVICES	2.34%	POWER	1.66%
CHEMICALS	1.16%	AUTO ANCILLARIES	1.37%	PESTICIDES	1.76%	FERROUS METALS	1.09%
GAS	0.97%	HEALTHCARE SERVICES	1.19%	INDUSTRIAL PRODUCTS	1.55%	CONSUMER DURABLES	1.00%
AUTO ANCILLARIES	0.97%	CONSTRUCTION PROJECT	1.12%	TELECOM - SERVICES	1.34%	PESTICIDES	0.55%
PESTICIDES	0.69%	NON - FERROUS METALS	0.97%	MISCELLANEOUS	1.06%	NON - FERROUS METALS	0.51%
TELECOM - SERVICES	0.61%	FERROUS METALS	0.92%	AUTO ANCILLARIES	0.98%	OIL	0.51%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.55%	GAS	0.73%	NON - FERROUS METALS	0.85%	TRANSPORTATION	0.50%
CONSTRUCTION PROJECT	0.28%	PESTICIDES	0.69%	MEDIA & ENTERTAINMENT	0.71%	MINERALS/MINING	0.49%
MINERALS/MINING	0.09%	INDUSTRIAL PRODUCTS	0.60%	GAS	0.48%	GAS	0.32%
RETAILING	0.07%	MISCELLANEOUS	0.39%	FERROUS METALS	0.43%	INDEX FUTURE	2.02%
Margin Term Deposits	15.22%	MEDIA & ENTERTAINMENT	0.31%	POWER	0.26%	Cash & Current Assets	1.05%
Government Bond	3.66%	CONSTRUCTION	0.17%	RETAILING	0.26%	INDEX FUTURE	3.81%
EQUITY FUTURE	-28.58%	Fixed rates bonds - Corporate	11.63%	INDUSTRIAL CAPITAL GOODS	0.14%	Cash & Current Assets	0.78%
Cash & Current Assets	37.05%	Exchange Traded Fund	0.65%	Securitized Debt Amort	12.70%	Total Net Assets	100.00%
Total Net Assets	100.00%	EQUITY FUTURE	3.98%	State Government bond	0.45%		
		INDEX FUTURE	-3.63%	Government Bond	0.35%		
		Cash & Current Assets	14.22%	Exchange Traded Fund	0.33%		
		Total Net Assets	100.00%	SECURITISED DEBT	0.13%		
				Cash & Current Assets	5.14%		
				Total Net Assets	100.00%		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on September 30, 2020, as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	22.55%
SOFTWARE	13.51%
FINANCE	10.26%
PETROLEUM PRODUCTS	10.07%
CONSUMER NON DURABLES	9.88%
PHARMACEUTICALS	6.96%
TELECOM - SERVICES	4.44%
CEMENT	3.37%
AUTO	2.83%
CONSUMER DURABLES	2.81%
CONSTRUCTION PROJECT	2.21%
POWER	2.18%
PESTICIDES	1.48%
NON - FERROUS METALS	1.06%
MINERALS/MINING	0.98%
AUTO ANCILLARIES	0.61%
CHEMICALS	0.52%
CONSTRUCTION	0.44%
INDUSTRIAL CAPITAL GOODS	0.37%
INDUSTRIAL PRODUCTS	0.34%
WARRANT	0.20%
RETAILING	0.19%
MEDIA & ENTERTAINMENT	0.07%
GAS	0.04%
Exchange Traded Fund	0.58%
EQUITY FUTURE	0.76%
Cash & Current Assets	1.29%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	21.59%
PHARMACEUTICALS	12.07%
SOFTWARE	11.20%
FINANCE	8.93%
CONSUMER NON DURABLES	6.60%
TELECOM - SERVICES	4.83%
PETROLEUM PRODUCTS	4.39%
HEALTHCARE SERVICES	4.08%
CHEMICALS	3.67%
CEMENT	3.59%
AUTO ANCILLARIES	2.54%
CONSUMER DURABLES	2.43%
MEDIA & ENTERTAINMENT	1.80%
INDUSTRIAL PRODUCTS	1.68%
FERROUS METALS	1.52%
AUTO	1.31%
NON - FERROUS METALS	1.26%
MINERALS/MINING	1.23%
INDUSTRIAL CAPITAL GOODS	1.09%
POWER	1.05%
PAPER	0.84%
TEXTILE PRODUCTS	0.05%
RETAILING	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.24%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.13%
PHARMACEUTICALS	17.34%
INDUSTRIAL CAPITAL GOODS	10.14%
BANKS	9.39%
PESTICIDES	9.39%
CONSUMER DURABLES	8.47%
FINANCE	4.81%
SERVICES	3.30%
AUTO	3.23%
HEALTHCARE SERVICES	3.23%
AUTO ANCILLARIES	2.48%
INDUSTRIAL PRODUCTS	2.43%
CEMENT	0.85%
SOFTWARE	0.36%
PETROLEUM PRODUCTS	0.29%
TRANSPORTATION	0.11%
CONSTRUCTION	0.10%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	12.44%
CONSUMER NON DURABLES	9.23%
CHEMICALS	8.41%
CONSUMER DURABLES	6.52%
HEALTHCARE SERVICES	5.74%
SOFTWARE	5.45%
AUTO ANCILLARIES	4.64%
CEMENT	4.64%
CONSTRUCTION	4.53%
CONSTRUCTION PROJECT	3.88%
INDUSTRIAL PRODUCTS	3.83%
PHARMACEUTICALS	3.02%
FERTILISERS	2.58%
BANKS	2.43%
TEXTILE PRODUCTS	2.20%
TRANSPORTATION	2.07%
COMMERCIAL SERVICES	1.87%
INDUSTRIAL CAPITAL GOODS	1.84%
PESTICIDES	1.53%
MEDIA & ENTERTAINMENT	1.44%
NON - FERROUS METALS	1.39%
FERROUS METALS	1.30%
AUTO	1.08%
TELECOM - SERVICES	1.03%
RETAILING	0.90%
PAPER	0.78%
TEXTILES - COTTON	0.53%
TELECOM - EQUIPMENT & ACCESSORIES	0.20%
Cash & Current Assets	4.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	21.34%
SOFTWARE	12.70%
FINANCE	10.03%
CONSUMER NON DURABLES	8.91%
PETROLEUM PRODUCTS	7.71%
PHARMACEUTICALS	6.29%
TELECOM - SERVICES	5.04%
AUTO	3.79%
CEMENT	3.30%
MEDIA & ENTERTAINMENT	3.13%
CONSUMER DURABLES	2.94%
CONSTRUCTION PROJECT	2.19%
POWER	2.13%
CONSTRUCTION	2.09%
HEALTHCARE SERVICES	1.79%
PESTICIDES	1.18%
MINERALS/MINING	1.06%
WARRANT	0.49%
EQUITY FUTURE	2.89%
Cash & Current Assets	0.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
SOFTWARE	19.22%
BANKS	12.24%
PHARMACEUTICALS	10.77%
CONSUMER DURABLES	9.52%
FINANCE	8.08%
PETROLEUM PRODUCTS	7.21%
CEMENT	5.84%
CHEMICALS	4.22%
PESTICIDES	2.81%
INDUSTRIAL PRODUCTS	2.77%
AUTO	2.62%
CONSUMER NON DURABLES	2.55%
INDUSTRIAL CAPITAL GOODS	2.53%
United States of America	2.24%
GAS	2.18%
HEALTHCARE SERVICES	1.92%
CONSTRUCTION	1.08%
Pharmaceutical	0.97%
TEXTILE PRODUCTS	0.41%
TELECOM - SERVICES	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.74%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	12.68%
FINANCE	10.13%
CONSUMER DURABLES	7.06%
CONSUMER NON DURABLES	6.89%
BANKS	6.40%
SOFTWARE	6.28%
HEALTHCARE SERVICES	5.37%
POWER	4.87%
FERTILISERS	4.70%
CHEMICALS	4.65%
CONSTRUCTION PROJECT	2.64%
CONSTRUCTION	2.54%
INDUSTRIAL CAPITAL GOODS	2.38%
GAS	2.38%
CEMENT	1.95%
COMMERCIAL SERVICES	1.42%
PESTICIDES	1.36%
MEDIA & ENTERTAINMENT	1.31%
RETAILING	1.25%
TEXTILE PRODUCTS	1.12%
INDUSTRIAL PRODUCTS	1.06%
MINERALS/MINING	1.03%
SERVICES	0.86%
PAPER	0.72%
AUTO ANCILLARIES	0.71%
TELECOM - EQUIPMENT & ACCESSORIES	0.59%
PETROLEUM PRODUCTS	0.56%
TRANSPORTATION	0.55%
TELECOM - SERVICES	0.53%
Cash & Current Assets	6.02%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	12.87%
SOFTWARE	9.99%
BANKS	9.81%
CONSUMER NON DURABLES	8.01%
AUTO	7.78%
CHEMICALS	7.12%
CONSUMER DURABLES	5.39%
PESTICIDES	4.68%
CEMENT	4.59%
FINANCE	4.41%
FERROUS METALS	3.62%
MEDIA & ENTERTAINMENT	2.93%
TELECOM - SERVICES	2.58%
INDUSTRIAL PRODUCTS	2.39%
CONSTRUCTION PROJECT	2.13%
RETAILING	1.57%
POWER	1.42%
AUTO ANCILLARIES	1.35%
TEXTILE PRODUCTS	1.07%
SERVICES	1.05%
FERTILISERS	0.89%
MINERALS/MINING	0.61%
HEALTHCARE SERVICES	0.56%
PETROLEUM PRODUCTS	0.47%
INDUSTRIAL CAPITAL GOODS	0.39%
TELECOM - EQUIPMENT & ACCESSORIES	0.25%
COMMERCIAL SERVICES	0.10%
Cash & Current Assets	1.94%
Total Net Assets	100.00%

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Note: The above Allocation is As on September 30, 2020, as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	25.48%
PHARMACEUTICALS	15.62%
PETROLEUM PRODUCTS	6.97%
INDUSTRIAL PRODUCTS	6.65%
CEMENT	6.57%
AUTO	5.99%
CONSUMER DURABLES	5.26%
PESTICIDES	4.72%
INDUSTRIAL CAPITAL GOODS	3.12%
CHEMICALS	3.05%
FERROUS METALS	2.76%
MINERALS/MINING	2.68%
AUTO ANCILLARIES	1.69%
PAPER	1.48%
NON - FERROUS METALS	1.04%
CONSTRUCTION	0.80%
TEXTILE PRODUCTS	0.55%
Cash & Current Assets	5.58%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	55.88%
FINANCE	39.99%
WARRANT	1.70%
Exchange Traded Fund	0.99%
Cash & Current Assets	1.44%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	74.13%
Japan	4.14%
Switzerland	3.94%
France	3.78%
United Kingdom	3.73%
Germany	3.03%
Denmark	1.77%
Netherlands	1.73%
Canada	1.33%
Cash & Current Assets	2.41%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	76.30%
TELECOM - SERVICES	7.77%
United States of America	6.43%
INDUSTRIAL CAPITAL GOODS	4.35%
MEDIA & ENTERTAINMENT	1.86%
SERVICES	0.44%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.85%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	20.85%
PHARMACEUTICALS	9.82%
FINANCE	9.68%
CONSUMER NON DURABLES	9.03%
POWER	6.59%
BANKS	4.75%
FRANCE	4.71%
INDUSTRIAL PRODUCTS	4.38%
United States of America	4.04%
PESTICIDES	3.76%
MINERALS/MINING	3.73%
PETROLEUM PRODUCTS	2.88%
CEMENT	2.27%
INDUSTRIAL CAPITAL GOODS	2.23%
GAS	1.71%
PAPER	1.47%
TEXTILE PRODUCTS	1.39%
AUTO	1.16%
MEDIA & ENTERTAINMENT	0.96%
NON - FERROUS METALS	0.84%
CHEMICALS	0.71%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.71%
CONSTRUCTION	0.55%
TRANSPORTATION	0.41%
FERROUS METALS	0.02%
Cash & Current Assets	1.32%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	20.82%
BANKS	15.18%
CEMENT	8.07%
CONSUMER NON DURABLES	7.79%
FINANCE	6.06%
PETROLEUM PRODUCTS	5.41%
PHARMACEUTICALS	4.73%
INDUSTRIAL PRODUCTS	4.26%
AUTO	3.51%
NON - FERROUS METALS	2.80%
SOFTWARE	2.49%
FERROUS METALS	2.45%
RETAILING	1.63%
POWER	1.30%
TEXTILE PRODUCTS	1.29%
United Kingdom	1.27%
AUTO ANCILLARIES	1.23%
Switzerland	1.12%
INDUSTRIAL CAPITAL GOODS	0.88%
TRANSPORTATION	0.86%
Germany	0.81%
CONSTRUCTION	0.78%
Japan	0.75%
CONSTRUCTION PROJECT	0.72%
France	0.57%
Netherlands	0.57%
Denmark	0.56%
Canada	0.50%
CHEMICALS	0.40%
Cash & Current Assets	1.21%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	20.39%
CEMENT	16.20%
INDUSTRIAL CAPITAL GOODS	13.53%
INDUSTRIAL PRODUCTS	11.30%
CONSTRUCTION	8.16%
POWER	8.02%
TELECOM - SERVICES	5.34%
MINERALS/MINING	3.53%
FERROUS METALS	2.95%
BANKS	2.18%
FINANCE	2.00%
GAS	1.61%
TRANSPORTATION	1.27%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	2.51%
Cash & Current Assets	0.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	15.79%
BANKS	12.79%
CONSUMER NON DURABLES	9.76%
FINANCE	9.33%
INDUSTRIAL CAPITAL GOODS	9.15%
PETROLEUM PRODUCTS	8.87%
PESTICIDES	6.85%
CONSUMER DURABLES	4.18%
AUTO ANCILLARIES	3.56%
CONSTRUCTION PROJECT	3.19%
SOFTWARE	2.81%
CEMENT	2.78%
SERVICES	1.68%
HEALTHCARE SERVICES	1.55%
TRANSPORTATION	0.96%
RETAILING	0.84%
AUTO	0.76%
PAPER	0.36%
Cash & Current Assets	4.79%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	12.18%
BANKS	9.51%
CONSUMER NON DURABLES	7.51%
INDUSTRIAL CAPITAL GOODS	7.29%
FINANCE	7.11%
PETROLEUM PRODUCTS	6.67%
PESTICIDES	5.63%
CONSUMER DURABLES	3.30%
AUTO ANCILLARIES	2.91%
CONSTRUCTION PROJECT	2.43%
CEMENT	2.32%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	25.25%
BANKS	17.36%
FINANCE	10.35%
PHARMACEUTICALS	8.66%
CONSUMER DURABLES	7.95%
AUTO	7.07%
TELECOM - SERVICES	3.97%
CEMENT	3.38%
RETAILING	3.13%
HEALTHCARE SERVICES	2.44%
AUTO ANCILLARIES	2.06%
INDUSTRIAL PRODUCTS	1.71%
MEDIA & ENTERTAINMENT	1.63%
CONSTRUCTION	1.52%
SOFTWARE	1.32%
PAPER	0.99%
CHEMICALS	0.66%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.56%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.25%
BANKS	12.90%
CONSUMER NON DURABLES	9.97%
INDUSTRIAL CAPITAL GOODS	9.55%
FINANCE	9.34%
PETROLEUM PRODUCTS	8.78%
PESTICIDES	7.13%
CONSUMER DURABLES	4.22%
AUTO ANCILLARIES	3.64%
CONSTRUCTION PROJECT	3.20%
CEMENT	2.84%
SOFTWARE	2.81%
SERVICES	1.73%
HEALTHCARE SERVICES	1.55%
TRANSPORTATION	0.96%
RETAILING	0.84%
AUTO	0.77%
PAPER	0.37%
Fixed rates bonds - Corporate	1.38%
Cash & Current Assets	1.78%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	2.24%
SERVICES	1.34%
HEALTHCARE SERVICES	1.17%
TRANSPORTATION	0.71%
RETAILING	0.68%
AUTO	0.61%
PAPER	0.30%
Fixed rates bonds - Corporate	14.15%
Government Bond	1.44%
Cash & Current Assets	10.50%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on September 30, 2020, as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
United States of America	52.99%
Japan	7.92%
Norway	7.24%
United Kingdom	6.76%
Singapore	6.13%
PESTICIDES	4.04%
CHEMICALS	3.60%
Israel	1.18%
CONSUMER NON DURABLES	0.89%
Cash & Current Assets	9.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.68%
Cash & Current Assets	4.32%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Exchange Traded Fund	97.90%
Cash & Current Assets	2.10%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	83.03%
Exchange Traded Fund	12.44%
Cash & Current Assets	4.53%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	76.05%
HEALTHCARE SERVICES	13.25%
CONSUMER NON DURABLES	4.08%
CHEMICALS	3.93%
United States of America	1.73%
Cash & Current Assets	0.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	82.76%
Exchange Traded Fund	14.08%
Cash & Current Assets	3.16%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.29%
Cash & Current Assets	0.71%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.42%
BANKS	12.87%
CONSUMER NON DURABLES	10.15%
FINANCE	9.36%
INDUSTRIAL CAPITAL GOODS	8.89%
PETROLEUM PRODUCTS	8.79%
PESTICIDES	7.16%
CONSUMER DURABLES	4.34%
AUTO ANCILLARIES	3.41%
CONSTRUCTION PROJECT	3.22%
CEMENT	3.06%
SOFTWARE	2.83%
SERVICES	1.76%
HEALTHCARE SERVICES	1.59%
TRANSPORTATION	1.01%
RETAILING	0.85%
AUTO	0.78%
PAPER	0.41%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.13%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.45%
BANKS	12.51%
CONSUMER NON DURABLES	10.20%
FINANCE	9.02%
INDUSTRIAL CAPITAL GOODS	8.88%
PETROLEUM PRODUCTS	8.80%
PESTICIDES	7.40%
CONSUMER DURABLES	4.48%
AUTO ANCILLARIES	3.55%
CEMENT	3.42%
CONSTRUCTION PROJECT	3.18%
SOFTWARE	2.77%
SERVICES	1.70%
HEALTHCARE SERVICES	1.55%
TRANSPORTATION	0.93%
RETAILING	0.91%
AUTO	0.76%
PAPER	0.48%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.00%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on September 30, 2020, as per Industry classification as recommended by AMFI.

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

Digital Factsheet - Empower

<http://empower.abslmf.com/>

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