

EMPOWER

Monthly Factsheet | September 2020

(Data as on 31st August 2020)



MUTUAL
FUNDS
Sahi Hai



W H E N T H E R E ' S

HEALTH

T H E R E ' S

WEALTH



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Micro SIP available @ ₹ 100 per month



Mr. Bhavdeep Bhatt
Co- Head Retail Sales and
Distribution

The second wave of Corona has played out, probably worse than thought, in India. While with increasing testing and health facilities, the fatality rate has come down, but positive cases are still on the rise. Hope you and your near and dear ones are safe and continue to take utmost care.

In last one month, the most striking development was an update on unprecedented and unparalleled degrowth of 23.9% in Q1 FY21 GDP for India. Degrowth in India is more than double that in the US and almost half of Italy, the two worst-affected countries. What explains this? India's lockdown was the harshest in the world and the availability of data due to lockdown; therefore, an accuracy of the GDP numbers itself. Good news is that the economic activity as reflected in manufacturing and service PMI and other lead indicators like auto sales, digital payments, mobility data, etc. show a much better picture for Q2 and beyond. Economically speaking, India is normalising and may reach pre-COVID level of economic activities across most sectors, by the last quarter of FY21. Moreover, the imminent fiscal stimulus package and Corona Vaccine are the two big positives that could be the big triggers for both the economy and the markets.

What's really puzzling for investors and intermediaries alike is why are markets booming when the economy is still in the current shape? There is a generally accepted phenomenon that valuations are "too expensive" these days, but as a Citi global strategist has argued, "value lies in the eye of the beholder." Valuing assets now, under the money tree, is tricky but what looks expensive to fundamentals may still be cheap vs money in the system. Given all the factors in account, it

would be prudent to stay the course in equity, with a bit overweight equity allocation to your risk profile. What could trigger a sell-off in risk assets? Many experts suggest to watch out for a dramatic rise in real yields and crude going to 80 USD or thereabouts.

At ABSLAMC, we believe that the peak of the credit crisis is behind us and the interest rates are going to remain low for long (though the trending fall in interest rates is overdue to fiscal concerns). Was happy to see that many investors participated in Aditya Birla Sun Life Banking & PSU Debt Fund and Aditya Birla Sun Life Corporate Bond Fund, given in Feb 2020. Now we believe investors may do well to invest in Aditya Birla Sun Life Low Duration Fund (for 3 month to 18 month horizon) and Aditya Birla Sun Life Short Term Fund (for 18 months plus horizon). We have started seeing recovery from many temporarily stressed assets where we had to take a haircut. It opens up an opportunity in certain products where we continue to take a subscription. AGR judgement for Voda Idea also may be a piece of positive news in this regard.

Equity markets were highly polarized in CY 18 and CY 19. This unusual and unsustainable trend caused many seasoned equity fund managers to find it difficult to outperform respective benchmarks, because what works in such a market environment is concentrated portfolio and pure growth at any valuation. Now the market has started broad-basing as reflected in small & midcap performance v/s large caps, and equal weight index doing better than market cap based index. With this and the portfolios realigned to new realities, we at ABSLAMC have seen a smart come back in our equity funds. Investors may consider Aditya Birla Sun Life Equity Fund and Aditya Birla Sun Life Equity Advantage Fund for investment to benefit from large caps and growth in small and midcap segments. For investors seeking a complete solution, with funds handpicked by our investment experts, Aditya Birla Sun Life Multi Manager Fund of Fund may be considered. In this fund, Fund Manager himself makes changes in fund selection and fund allocation, basis of evolving situations in the market from time to time.

Finally, the times are uncertain and additional cover never hurts. Aditya Birla Sun Life Century SIP offers a life cover of up to 100 times of your monthly SIP instalment (subject to maximum of Rs 50 lakhs)*. Do ensure to start or step up your SIP with Century SIP with your chosen Aditya Birla Sun Life Equity Fund.

I wish you all the very best for the protection of your health and growth of your wealth!

(Data Source – The Economic Times)

Refer to page no 7&11 for the scheme riskometer.

*Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.





Mr. Ajay Garg

Senior Portfolio Manager, Equity

Global equity markets continued their rally in August and the S&P500 has now crossed the pre-pandemic peak of Feb. Markets have been supported by high liquidity and expectations of a vaccine being available soon. Indian Equity markets also continued to move higher in August following the trend in global markets. However, the market has cooled off in the recent past as we continue to see a sharp increase in daily new COVID-19 cases in India.

We are in the midst of a transition from the Old economy to a New economy currently, with Covid being a Catalyst. We need to activate our six senses and evaluate how this Covid transition is taking place as it will benefit few companies while many others will be losers in the initial stage. The gainers will benefit big time similar to what we saw in the run up to Y2K. For example, the IT sector gained during that time, compared to that, current gains will be much more long-lasting as they are getting supported by stronger MOATs.

Number of trends are gaining prominence in the current environment. First and foremost is Work From Home (WFH). It will lead to increased demand for broadband and bigger homes. WFH will also boost the demand for consumer durables such as ACs, home appliances, paints, etc. It could also lead to a migration from the larger cities to smaller towns.

We are also seeing an uptrend in digital shopping or eCommerce, online banking and payments, as well as online entertainment and education. OTT apps have seen a manifold increase in their subscription.

Health has become a number one priority for everyone. We are seeing an increase demand for the number of hospital beds, higher awareness about vaccines and increasing penetration of health and

hygiene products e.g. Veggie Clean is emerging as a new category.

One should never let a crisis go waste. In this context, we are seeing companies focusing on cost reduction helped by Work from Home enabled by internet connectivity. Also, Business Continuity Plans have been tested live and have been successful which is also helping to reduce the cost for most Industries. New technologies are being embraced. When the locust attack happened a few months back, we saw permission being given for drones. This could lead to higher automation in farming.

Increased geo-political tension, especially due to China, is not just a threat but also an opportunity. It has led to an increase in defence expenditure and need for increased surveillance. It has also led to an acceleration in import substitution as well as in targeting the export opportunity. India's long-standing ambition to succeed in manufacturing is seeing a renewed push. Chances of success appear higher now with several favourable factors: demographics, targeted incentives, import restrictions, favourable global disruption, tax cuts & improvement in India's ease of doing business rankings. Macro factors such as an appreciation in the INR should also help.

India's large domestic market boosts its attractiveness. India is home to 17% of the world's population. China is 22% and if that option is closed, then India becomes a natural testing ground for companies looking for an alternative manufacturing set up. Announcement of the Production Linked Incentive (PLI) scheme for mobile phones is a game changer. Proposals to export \$100 billion worth of mobile phones from India have already been cleared.

Going forward, sectors such as Electronics & components, consumer durables, pharma, industrials, chemicals and defence would benefit. A broader rise in manufacturing would bode well for employment, labor formalization, and income levels across the board. That would give a boost to domestic consumption.

Another significant development is the increasing interest of foreign strategic and financial investors in new generation companies in India. Recently we saw investment by marquee names such as Facebook and Google and a host of private equity firms in an Indian firm.

View on the Market

A key event to watch out for is the US election. Dollar is weakening versus major currencies ahead of elections and money has also moved to Tech stocks due to Covid. We should brace for volatility ahead as largest companies by market cap have seen a euphoric rise too fast. To beat volatility, the solution lies in proper asset allocation and Gold is re-emerging as an important asset class.

A Global Guru of Investing celebrated his 90th birthday recently. Lot many investors shared their admiration and thanked him for his investing lessons. Two more pieces of news came out with this Guru investing in Gold-mining stocks and Apple being the largest investment for him. The guru is famous for his Anti-Gold views and avoiding Tech stocks for last 30 years due to lack of understanding. At 90 years of age, the Guru of Investing taught one more valuable lesson to investors - "Ability to Adapt". When facts change, Opinions change and one should be humble enough to accept the change as Change is the only constant variable in this World of Investing.

Our funds are well positioned for a gradual transition to a new economy wherein the market will separate men from boys. The quality aspect of our portfolio should hopefully shine. During times of volatility, growth and stability will come from sector leaders with clean management and unlevered balance sheets. Our focus continues to be with such high-quality companies as these companies are set to emerge stronger in the current environment. Few of these companies may look steep on valuations now but should look reasonable 1-2 years down the line.

Prepared with key inputs from Vinod Bhat and Girish Patil.

Source: Bloomberg, ABSLAMC Research





Ms. Sunaina da Cunha
Senior Portfolio Manager, Debt

The world economy has been hurt meaningfully by the Covid-19 pandemic. We are likely to witness one of the sharpest slowdowns in economic history. Resultantly, policy makers globally have responded aggressively with unprecedented monetary and fiscal measures to contain the loss in economic activity.

India, like the rest of the world, has begun opening up post one of the strictest lockdowns imposed in the world with Unlockdown 3.0, even as Covid-19 cases continue to rise. While phase-wise opening had already started, now even the designated non containment zones of the “red areas” where a lot of the economic activity is concentrated, is opening-up. Even as we enter the Unlock 3, most super high frequency indicators suggest economic recovering plateauing at about 85-90% of the pre-Covid levels. Q1 GDP surprised negatively at -22.8%. While the median market estimate was -18%, most economists were at -15-17% range. Generally, informal activity slowdown is not captured in first estimates. However, given that data availability of even formal data was sketchy, the CSO used proxies to estimate GDP which were probably better able to capture slowdown and hence the surprise to markets.

Policy makers in India have responded in line with global peers with RBI doing most of the heavy lifting till now as policy response and fiscal has somewhat underwhelmed the expectations. After aggressive monetary easing in the last few months, the RBI in its last policy has decided to pause this time around; keeping the policy rates unchanged with a unanimous 6-0 vote. The monetary policy stance remained accommodative also with a unanimous 6-0 vote. So now Repo stands at 4.0%, Reverse Repo at 3.35% and MSF at 4.25%. Additionally, along expected lines, the RBI did not announce another extension on the moratorium of loans but instead has proposed a window to allow

for resolution of Covid related stressed assets under the existing Prudential framework. This has been proposed for eligible corporates who meet the KV Kamath Group recommended financial parameters and sector specific benchmarks, but without the previously required change in ownership whilst continuing to be treated as a standard asset. Additionally, restructuring frameworks were put in place for personal loans and MSME loans. With these resolution frameworks being put in place, the emergence of stress in financing balance sheets gets pushed out by 2 years which should provide enough time frame for borrowers to heal.

An analysis of the BSE-500(excl financials) corporates over the past 5 years shows that while as a whole corporate India embarked on minor de-leveraging from FY 2016 to FY 2019, last year in FY 20, things deteriorated and we went to the worst point of last 5 years with Debt / EBITDA at 3.45x and Debt – Equity spiking to 0.81x. Other debt metrics like Interest cover also weakened.

YEAR (FY)	Leverage	Interest Cover	EBITDA Margins	Employee Cost	PBT Margins	PAT Margins	Debt / EBITDA
2020	0.81	5.83	17.3%	9.1%	10.0%	7.9%	3.45
2019	0.71	7.88	19.5%	8.9%	13.2%	9.6%	2.70
2018	0.76	7.88	19.9%	9.3%	13.4%	9.9%	2.96
2017	0.75	7.13	18.8%	9.3%	12.0%	8.9%	3.11
2016	0.80	7.56	17.8%	8.6%	11.8%	8.8%	3.10

Source: Capitaline Database, ABSLAMC Internal Estimates

The Q1 FY 21 Numbers (of those who have declared their results) tell an expected story, coming on the back of the strict lockdown, with Sales down 33% on yoy basis. However Corporate India seems to have gone on a cost cutting spree across the board and thus EBITDA was also down 33% yoy. PBT was down 92%.

Manufacturing activity is expected to resume quickly and the companies in those sectors are likely to recover faster. Consumer discretionary spending and associate companies may take a little more time to recover. The organised sector is likely to benefit and “big will get bigger”. We continue to look for opportunities to invest in stable cash flow generating companies, with reasonable capital structures and good vintage and parentage. Essentially, we believe that policy makers are now looking to create a low volatility environment with excessive liquidity to nudge financial markets and banks to start credit cycle. Thus we believe the credit stress which started with the IL&FS saga has come to an end. With the rate cut cycle nearing an end, abundant liquidity, proactive steps being taken by regulators to reduce the credit stress and steep yield curves, “accrual strategy” is the way forward. But this is a slow process. Low duration and Short term funds may be best risk adjusted places for fixed income investors to have “accrual returns” over other fixed income assets.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN^	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Investor Exit upon subscription	Exit load as % of redemption proceeds
		Weekly Dividend (Payout / Reinvestment)			Day 1	0.0070%
					Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
	Day 7 onwards	0.0000%				
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Option	₹ 1,000/-	Nil	
		Weekly Dividend (Reinvestment)				
	Direct Plan	Growth Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
Direct Plan	Growth					
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/) Dividend (Payout/Reinvestment/)	Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment /Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil	
		Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil	
		Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth				
		Dividend (Payout / Reinvestment /Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Option / Dividend Reinvestment	₹ 5,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund – 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

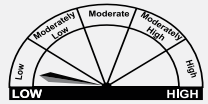
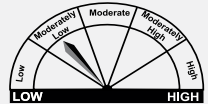
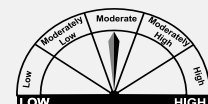
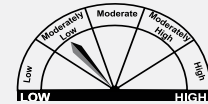






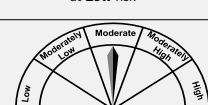
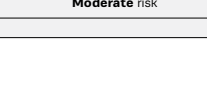

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

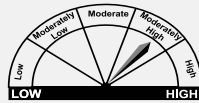
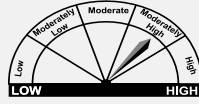

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****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities [10-15%]	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	
Aditya Birla Sun Life Resurgent India Fund - Series 3 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests in equity and equity related securities that are likely to benefit from recovery in the Indian economy	
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none">Income and capital appreciationinvestments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Growth / Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Reinvestment	₹ 1,000/-	For redemption / switch-out of units after 90 days from the date of allotment : Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)	
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI	
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio	
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities	
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks	
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services	
		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India	
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas	
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund	
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector	
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none">capital appreciation in the long terminvestment in portfolio of equity schemes, Exchange Traded Funds & debt schemes	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.	
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities	
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		





Firm Believer of Asset Allocation

An Interview of our MD & CEO – Mr. A. Balasubramanian, Aditya Birla Sun Life AMC Limited with ET Now – The Money Show on August 18th 2020.



[Click here to watch the interview.](#)





The biggest trend on the business side is Make in India.

An Interview of our CIO Equity - Mr. Mahesh Patil, Aditya Birla Sun Life AMC Limited published in the Hindu Business Line on August 24th 2020.



MAHESH PATIL

The world has been turned upside down by the Covid-19 pandemic.

We have been forced to stay indoors; companies have been forced to drastically change working practices; some industries, such as online shopping or video-conferencing software, have seen a surge in demand.

But once the pandemic is behind us, how many of these changes will stick on? How should investors position themselves to take advantage of secular changes in the sectors that will be most affected, ranging from healthcare and technology to real estate, retailing and travel?

It is worthwhile to take a closer look at the social and industry implications of the pandemic in this context. Let us assume that, within the next 12-18 months, the pandemic will be a thing of the past.

And, people will feel comfortable again about being in crowded spaces and travelling, without the need for social distancing or periodic lockdowns.

Home sweet home

One of the biggest trends that has impacted everyone's life is work-from-home (WFH). The experience from the past few months has made it clear that employees do not need to be in the same physical space to do their work or to work together.

A recent study found that 35 per cent of jobs, mainly in education, professional services and company management, can be done from home. Many individuals who have gotten used to working from home and video-conferencing will continue these practices even as they may head to an office location nearby a few days in the month, if required.

Continued...



Companies will, therefore, need to rethink their employment policies, as well as how they manage their office space.

This could lead to a decline in demand for commercial real estate, resulting in a decline in rents and value of office space.

At the same time, the need for data and fibre bandwidth will explode. Adoption of next-generation productivity and collaboration software capabilities will also get a boost.

The need for business travel will reduce significantly. In the current context, companies have taken measures to control their administrative and travel-related costs.

Many of these measures may remain in place post-Covid, leading to a sustainable increase in their margins. We are also seeing a change in consumer preferences — especially aversion to crowds and favouring online platforms — which will impact segments such as shopping, education, entertainment and gaming.

The pandemic caused a big acceleration in e-commerce the first few months of this year, as consumers were either not allowed to go outside or felt unsafe doing so. Many consumers bought goods online for the first time and, having experienced the convenience, are likely to continue to do so in the future.

Offline retailers are bound to see a shakeout. Fintech and digital payments will also get a boost in the online economy.

Choice

With the use of technology, students can choose when to listen to a lecture. Patients may also choose to go for online medical consultations. Entertainment can now be streamed at home.

Music lovers based in a small city can have the same access to a live (streamed) concert as those in major cities.

Personal mobility may get a fillip with people avoiding public transport and ride-sharing and preferring to buy their own two-wheelers and cars, maybe even second-hand. But this may be temporary, as the reduced need for commuting and travel may act as a dampener for demand.

The biggest trend on the business side is Make in India. The pandemic has forced companies to rethink their global supply chains and just-in-time inventory systems. There is a push within global companies to diversify their manufacturing set-up. At the same time, there is a pull from India, visible from its efforts to accelerate land,

Continued...



labour, and power reforms, and to fix infrastructure deficits.

The recent introduction of the Production Linked Incentive (PLI) scheme and the announcement of the import embargo on 101 defence items should drive domestic production and import substitution in sectors such as electronics and components, consumer durables, chemicals, pharmaceuticals, and defence.

A second big trend is 'Big becoming Bigger' amidst a shift from unorganised to organised. Demonetisation and GST had triggered a wave of consolidation in favour of larger, organised players. Cash stress post-Covid and still high share of unorganised players across sectors could trigger a second wave of consolidation.

In addition, technology-driven disruptive models could lead to disintermediation. Wholesalers are struggling with cash stress while technology (e-commerce) is helping brands reach retailers and customers directly.

Hence, large companies with established brands and connect with consumers could benefit.



To summarise, amid a large structural shift, the biggest losers are likely to be commercial real estate, travel and offline retail.

The winners are likely to be technology, healthcare, domestic manufacturers, and larger companies with strong brands and customer connect.

The writer is Co-Chief Investment Officer, Aditya Birla Sun Life AMC

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- Generate Account and Capital Gain statement easily.



ABSLMF Partner WhatsApp

- Save WhatsApp no. **'92256 19956'** to your contact list and send **'Hi'** to access WhatsApp Partner services.
- Generate Business (LumpSum & SIP) through Smart Link.
- Portfolio Valuation & Generate Account & Capital Gain Statements.
- Get Brokerage Summary & info on AUM, Gross Purchase & Net Sales, Total & Active Investors.
- Documents (Non-Financial Transactions (NFT), Common Transaction Form (CTF), Know Your Customer (KYC))

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
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Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10%*
Short Term Capital Gains	30% ⁶	30%/25% ⁷ /22% ⁸ /15% ⁹	30% ⁶
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁶	10%* (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1 Individual income tax rate slabs **For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons**

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(a)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,00,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
(c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident Senior citizen (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.
** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A
The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.
Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.
A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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CIN: U65991MH1994PLC080811

Contact Us:
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adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IT's QUIZ TIME



Complete these famous one-liners on health & wealth for a chance to get featured in the next **Empower**.

- 1 You are what you_____.
- 2 A healthy_____is a home for a healthy soul.
- 3 _____is not valued till sickness comes.
- 4 Don't put all your _____ in one basket.
- 5 A penny saved is a penny_____.

Good luck and have fun!



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Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

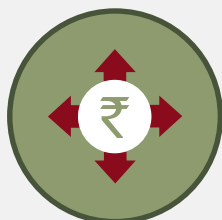
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.10 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1091.0517
Daily Dividend:	1000.0200
Weekly Dividend:	1000.2512
Monthly Dividend:	1000.2511
Direct Plan	
Growth:	1093.6430
Daily Dividend:	1000.0200
Weekly Dividend:	1000.2571
Monthly Dividend:	1000.2610

Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 7337.20 Crores
AUM as on last day:	₹ 7592.25 Crores
(As on last day)	
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Portfolio Turnover:	0.00
Modified Duration:	1.00 day
Average Maturity:	1.00 day
Yield to Maturity:	3.05%
Macaulay Duration:	0.00

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.22%
Direct	0.10%

Dividend

Declared on date	27-Aug-20	30-Jul-20	25-Jun-20
Dividend Yield (Regular Plan)	0.22%	0.28%	0.22%
Dividend (₹) Per Unit	2.2370	2.7919	2.1668
Cum Dividend NAV	1002.1797	1002.7302	1002.1199
Dividend Yield (Direct Plan)	0.23%	0.29%	0.23%
Dividend (₹) Per Unit	2.3294	2.9051	2.2593
Cum Dividend NAV	1002.2688	1002.8401	1002.2091

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

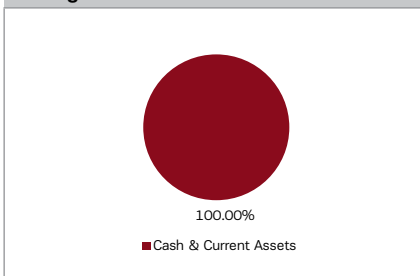
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 1091.0517

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	3.92	4.87
Value of Std Investment of ₹ 10,000	10392	10911
Benchmark - CRISIL Overnight Index	4.07	5.03
Value of Std Investment of ₹ 10,000	10407	10941
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	7.54
Value of Std Investment of ₹ 10,000	10678	11424

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	9.00 years & 9.00 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	524.9173
Dividend:	163.6940
Institutional Plan®	
Growth:	538.6736
Dividend:	108.0230
Weekly Dividend:	108.0971
Regular Plan	
Growth:	323.4669
Daily Dividend:	100.1950
Weekly Dividend:	100.2520
Dividend:	135.3474
Direct Plan	
Growth:	325.4529
Daily Dividend:	100.1950
Weekly Dividend:	100.2528
Dividend:	176.6954

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 41226.74 Crores

AUM as on last day: ₹ 39717.38 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameters

Modified Duration: 0.12 years

Average Maturity: 0.12 years

Yield to Maturity: 3.50%

Macaulay Duration: 0.12 years

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.31%

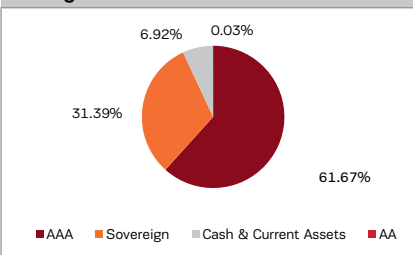
Direct 0.21%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	28.18%	SOV
Reliance Industries Limited	10.31%	CRISIL AAA/ ICRA A1+
Reliance Jio Infocomm Limited	3.38%	CRISIL A1+
State Government bond	3.21%	SOV
Power Finance Corporation Limited	2.70%	CRISIL AAA
Larsen & Toubro Limited	2.68%	ICRA A1+/ ICRA AAA
National Fertilizers Limited	2.51%	ICRA A1+
Housing Development Finance Corporation Limited	2.34%	CRISIL AAA/ ICRA A1+/ ICRA AAA
IndusInd Bank Limited	1.99%	CRISIL A1+
Steel Authority of India Limited	1.87%	CARE A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 323.4669

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	5.09	6.51	6.86	7.40
Value of Std Investment of ₹ 10,000	10509	12084	13937	32347
Benchmark - CRISIL Liquid Fund Index	5.34	6.65	6.90	6.97
Value of Std Investment of ₹ 10,000	10534	12133	13963	30267
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	6.97	6.95	6.16
Value of Std Investment of ₹ 10,000	10678	12242	14001	26717

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (9.00) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.00 years & 3.05 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	Monthly: Minimum ₹ 1000/-
Regular Plan	
Growth:	278.3859
Daily Dividend:	100.5698
Weekly Dividend:	100.6251
Retail Plan®	
Growth:	343.0989
Daily Dividend:	100.5698
Weekly Dividend:	103.7801
Direct Plan	
Growth:	280.3594
Daily Dividend:	100.6250
Weekly Dividend:	100.6262

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark:	Nifty Money Market Index
Monthly Average AUM:	₹ 9848.79 Crores
AUM as on last day:	₹ 9968.69 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters

Modified Duration:	0.45 years
Average Maturity:	0.45 years
Yield to Maturity:	3.98%
Macaulay Duration:	0.45 years

Total Expense Ratio (TER) (As On August 31,2020)

Including additional expenses and goods and service tax on management fees.

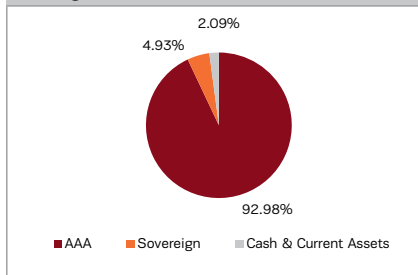
Regular	0.34%
Direct	0.21%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	10.51%	ICRA A1+
Hero Fincorp Limited	5.93%	ICRA A1+
LIC Housing Finance Limited	5.93%	ICRA A1+
Reliance Jio Infocomm Limited	5.43%	CRISIL A1+
IndusInd Bank Limited	5.23%	CRISIL A1+
Larsen & Toubro Limited	5.04%	ICRA A1+
Small Industries Development Bank of India	4.98%	CRISIL A1+
Axis Bank Limited	4.77%	ICRA A1+
State Government bond	4.68%	SOV
National Bank For Agriculture and Rural Development	4.42%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 278.3859

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.32	7.79	7.64	7.12
Value of Std Investment of ₹ 10,000	10732	12525	14457	27839
Benchmark - Nifty Money Market Index	5.91	6.83	7.10	7.95
Value of Std Investment of ₹ 10,000	10591	12196	14098	31256
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	6.97	6.95	6.38
Value of Std Investment of ₹ 10,000	10678	12242	14001	25121

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.00) years & (3.05) years respectively.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1790000
Market Value of amount Invested	124820	405530	728740	3320532
Scheme Returns (CAGR)	7.54	7.89	7.70	7.83
Nifty Money Market Index returns# (CAGR)	5.71	6.66	6.85	7.87
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.29	7.11	6.93	6.77

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.00 years & 3.05 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^

Regular Plan	
Growth:	502.9097
Daily Dividend:	101.0593
Weekly Dividend:	101.3186
Institutional Plan®	
Growth:	352.6163
Daily Dividend:	101.0172
Weekly Dividend:	NA
Direct Plan	
Growth:	535.8377
Daily Dividend:	101.0557
Weekly Dividend:	101.3340

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 13064.58 Crores

AUM as on last day: ₹ 14807.64 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.85 years

Average Maturity: 0.97 years

Yield to Maturity: 4.98%

Macaulay Duration: 0.92 years

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.22%

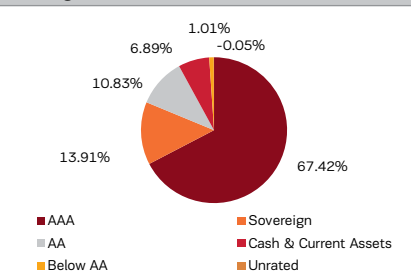
Direct 0.40%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	10.63%	SOV
REC Limited	8.67%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.47%	CRISIL A1+/ CRISIL AAA
Power Finance Corporation Limited	5.69%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Reliance Industries Limited	5.48%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Housing Development Finance Corporation Limited	4.14%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Kotak Mahindra Bank Limited	3.85%	CRISIL A1+
Government Bond	3.28%	SOV
Small Industries Development Bank of India	2.92%	CARE AAA/ CRISIL A1+
Shriram Transport Finance Company Limited	2.63%	CRISIL AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 502.9097

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.05	7.54	7.69	7.51
Value of Std Investment of ₹ 10,000	10805	12441	14488	50291
Benchmark - NIFTY Low Duration Debt Index	7.30	7.49	7.64	N/A
Value of Std Investment of ₹ 10,000	10730	12420	14454	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	6.97	6.95	6.64
Value of Std Investment of ₹ 10,000	10678	12242	14001	41983

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.00) years & (3.05) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	9.02 years & 6.02 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	Regular Plan
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	398.6910
Daily Dividend:	100.7062
Weekly Dividend:	100.8091
Regular Plan	
Growth:	412.0162
Daily Dividend:	100.8501
Weekly Dividend:	100.8091
Direct Plan	
Growth:	415.6871
Daily Dividend:	100.7079
Weekly Dividend:	100.8102

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 14967.64 Crores

AUM as on last day: ₹ 16218.25 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.50 years

Average Maturity: 0.55 years

Yield to Maturity: 4.52%

Macaulay Duration: 0.54 years

Total Expense Ratio (TER) (As on August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.48%

Direct 0.34%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

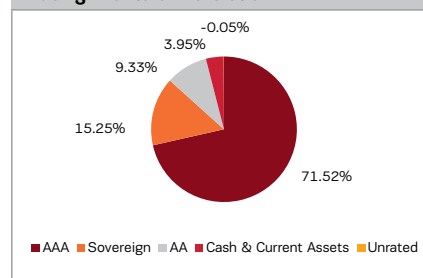
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	10.00%	CRISIL AAA/ ICRA A1+ / ICRA AAA
REC Limited	9.71%	CRISIL AAA/ ICRA AAA
State Government bond	9.52%	SOV
Housing Development Finance Corporation Limited	7.78%	CRISIL AAA/ ICRA A1+ / ICRA AAA
Power Finance Corporation Limited	4.21%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	4.05%	IND AAA
Government Bond	3.68%	SOV
IndusInd Bank Limited	3.62%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	2.97%	ICRA A1+ / ICRA AA+ / IND AA+
Axis Bank Limited	2.75%	CRISIL A1+ / ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 412.0162

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.61	7.70	8.09	7.81
Value of Std Investment of ₹ 10,000	10761	12494	14759	36961
Benchmark - CRISIL Ultra Short Term Debt Index	6.84	7.51	7.56	7.55
Value of Std Investment of ₹ 10,000	10684	12427	14400	35477
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	6.97	6.95	6.10
Value of Std Investment of ₹ 10,000	10678	12242	14001	28024

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (9.02) years & (6.02) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified



Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

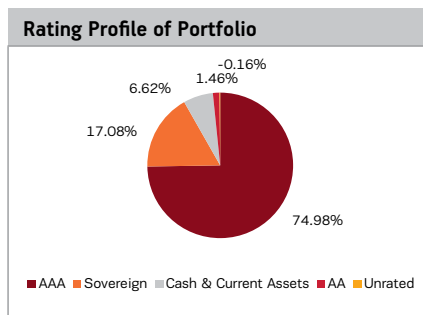
An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	June 20, 2014 & August 06, 2020
Experience in Managing the Fund:	6.02 years & 0.01 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) [^]	
Retail Plan[®]	
Growth:	374.7627
Weekly Dividend:	101.8829
Regular Plan	
Growth:	259.1107
Daily Dividend:	101.9355
Weekly Dividend:	101.8829
Direct Plan	
Growth:	263.6059
Daily Dividend:	101.7282
Weekly Dividend:	101.8923

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	10.85%	SOV
REC Limited	10.02%	CRISIL AAA/ ICRA AAA
State Government bond	6.24%	SOV
National Bank For Agriculture and Rural Development	5.41%	CRISIL A1+ / CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	4.69%	ICRA A1+ / ICRA AAA
HDB Financial Services Limited	4.39%	CARE AAA/ CRISIL AAA
LIC Housing Finance Limited	4.08%	CARE AAA/ CRISIL AAA
National Highways Authority of India	3.77%	CRISIL AAA
Axis Bank Limited	3.64%	ICRA A1+
Reliance Industries Limited	3.39%	CRISIL AAA



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 259.1107			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund		8.69	8.02	8.33	8.67
Value of Std Investment of ₹ 10,000		10869	12607	14928	25911
Benchmark - CRISIL Liquid Fund Index		5.34	6.65	6.90	7.26
Value of Std Investment of ₹ 10,000		10534	12133	13963	22294
Additional Benchmark - CRISIL 1 Year T-Bill Index		6.78	6.97	6.95	6.47
Value of Std Investment of ₹ 10,000		10678	12242	14001	20485

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Pranay Sinha June 20, 2014 (6.02) years & August 06, 2020 (6.02) years
The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note[®]: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 6637.73 Crores

AUM as on last day: ₹ 6886.11 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil (w.e.f December 26, 2018)

Other Parameters

Modified Duration: 1.07 years

Average Maturity: 1.25 years

Yield to Maturity: 4.61%

Macaulay Duration: 1.16 years

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.36%

Direct 0.19%

Data as on 31st Aug 2020 unless otherwise specified



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

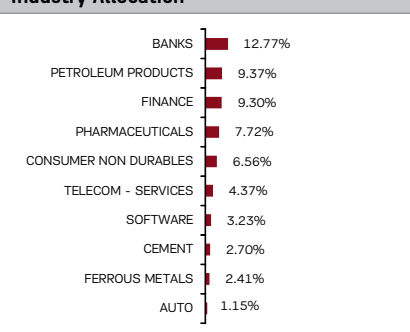


Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	5.08 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	20.4005
Dividend:	10.7978
Direct Plan	
Growth:	21.2717
Dividend:	11.0567
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 4129.68 Crores
AUM as on last day:	₹ 4098.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Modified Duration:	1.16 years
(Excluding FD Margin)	
Average Maturity:	1.37 years
(Excluding FD Margin)	
Yield to Maturity:	5.01%
(Excluding FD Margin)	
Macaulay Duration:	1.22 years
Portfolio Turnover:	12.61
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.90%
Direct	0.32%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	20.73%	
The Federal Bank Limited	2.19%	
IDFC First Bank Limited	1.68%	
Dr. Reddy's Laboratories Limited	1.12%	
REC Limited	0.25%	ICRA AAA
L&T Finance Limited	0.25%	ICRA AAA
Mahanagar Gas Limited	0.00%	
Power Grid Corporation of India Limited	0.00%	
Bharat Electronics Limited	0.00%	
Indraprastha Gas Limited	0.00%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 20.4005

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	4.64	5.70	5.85	6.63
Value of Std Investment of ₹ 10,000	10464	11810	13289	20401
Benchmark - Nifty 50 Arbitrage	2.98	4.65	5.06	N/A
Value of Std Investment of ₹ 10,000	10298	11463	12805	N/A
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	10.18
Value of Std Investment of ₹ 10,000	10458	12612	15663	29359

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.08) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend			
Declared on date	19-Jun-20	22-May-20	24-Apr-20
Dividend Yield (Regular Plan)	0.25%	0.50%	0.25%
Dividend (₹) Per Unit	0.0270	0.0540	0.0270
Cum Dividend NAV	10.7773	10.8187	10.7900
Declared on date	20-Aug-20	24-Jul-20	19-Jun-20
Dividend Yield (Direct Plan)	0.25%	0.20%	0.25%
Dividend (₹) Per Unit	0.0280	0.0220	0.0280
Cum Dividend NAV	11.0763	11.0744	11.0727

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified



Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.05 years & 3.05 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	82.9949
Dividend:	12.6611
Monthly Dividend:	12.2844
Direct Plan	
Growth:	83.7211
Dividend:	13.5769
Monthly Dividend:	12.3699

Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 20440.55 Crores
AUM as on last day:	₹ 20205.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	2.67 years
Average Maturity:	3.36 years
Yield to Maturity:	5.60%
Macaulay Duration:	2.86 years

Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.45%
Direct	0.30%

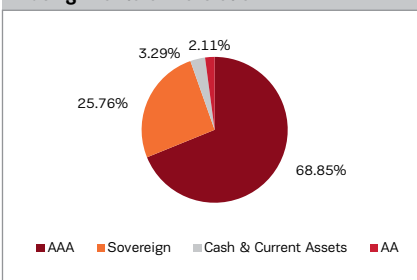
Dividend			
Declared on date	17-Aug-20	15-Jul-20	15-Jun-20
Dividend Yield (Regular Plan)	0.54%	0.48%	0.50%
Dividend (₹) Per Unit	0.0671	0.0598	0.0612
Cum Dividend NAV	12.3683	12.4203	12.1847
Dividend Yield (Direct Plan)	0.54%	0.48%	0.50%
Dividend (₹) Per Unit	0.0675	0.0602	0.0616
Cum Dividend NAV	12.4536	12.5044	12.2650

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	16.61%	SOV
State Government bond	9.15%	SOV
REC Limited	9.02%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	8.73%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	7.55%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	5.99%	CRISIL AAA /ICRA AAA
Larsen & Toubro Limited	4.73%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.33%	CRISIL AAA/ ICRA AAA
Sikka Ports and Terminals Limited	4.16%	CRISIL AAA
HDB Financial Services Limited	2.64%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 82.9949

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.87	8.71	8.93	9.42
Value of Std Investment of ₹ 10,000	11087	12850	15341	82995
Benchmark - NIFTY Corporate Bond Index	11.18	8.37	8.75	N/A
Value of Std Investment of ₹ 10,000	11118	12730	15214	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	N/A
Value of Std Investment of ₹ 10,000	10659	11968	14589	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 3. Total Schemes managed by Mr. Maneesh Dangi is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.05) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	5.12 years & 0.01 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	35.1307
Dividend:	17.1273
Quarterly Dividend:	10.5953
Direct Plan	
Growth:	36.7964
Dividend:	17.9273
Quarterly Dividend:	10.8701

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 4301.27 Crores

AUM as on last day: ₹ 4768.56 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil (w.e.f May 28, 2020)

Other Parameters

Modified Duration: 2.51 years

Average Maturity: 3.15 years

Yield to Maturity: 5.82%

Macaulay Duration: 2.68 years

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.13%

Direct 0.42%

Dividend

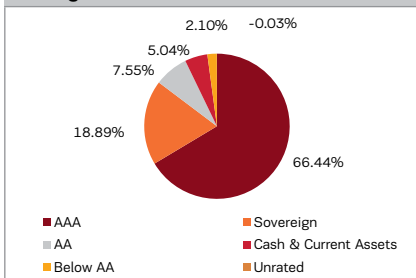
Declared on date	15-Jun-20	16-Mar-20	31-Jan-20
Dividend Yield (Regular Plan)	1.45%	1.25%	4.34%
Dividend (₹) Per Unit	0.1508	0.1281	0.7419
Cum Dividend NAV	10.4181	10.2565	17.0975
Dividend Yield (Direct Plan)	1.44%	1.25%	4.33%
Dividend (₹) Per Unit	0.1542	0.1307	0.7707
Cum Dividend NAV	10.6723	10.4884	17.8198

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	17.98%	SOV
REC Limited	8.48%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	7.81%	CRISIL A1+ / CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	5.74%	CRISIL AAA/ ICRA A1+ / ICRA AAA
HDB Financial Services Limited	5.53%	CRISIL AAA
LIC Housing Finance Limited	5.04%	CARE AAA/ CRISIL AAA
Reliance Industries Limited	4.79%	CRISIL AAA
Housing Development Finance Corporation Limited	4.68%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	3.22%	ICRA AAA
Larsen & Toubro Limited	2.19%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 35.1307

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	9.05	7.61	8.26	7.52
Value of Std Investment of ₹ 10,000	10905	12465	14880	35131
Benchmark - CRISIL Short Term Bond Fund Index	10.20	8.26	8.48	7.45
Value of Std Investment of ₹ 10,000	11020	12692	15030	34722
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	6.97	6.95	6.09
Value of Std Investment of ₹ 10,000	10678	12242	14001	27871

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Mohit Sharma is 83. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (5.12) years & (0.01) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	September 29, 2009 & August 06, 2020
Experience in Managing the Fund:	10.11 years & 0.01 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	412.7371
Monthly Dividend:	111.5254
Quarterly Dividend:	113.1267
Regular Plan	
Growth:	274.9518
Monthly Dividend:	111.6681
Quarterly Dividend:	110.3199
Dividend:	162.8703
Direct Plan	
Growth:	280.7012
Monthly Dividend:	113.8966
Quarterly Dividend:	112.4101
Dividend:	155.7972

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹10/- to ₹100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 13870.62 Crores

AUM as on last day: ₹ 13519.41 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 2.96 years

Average Maturity: 3.81 years

Yield to Maturity: 5.51%

Macaulay Duration: 3.19 years

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

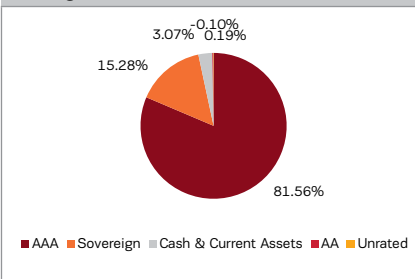
Regular 0.68%

Direct 0.35%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.62%	SOV
National Bank For Agriculture and Rural Development	11.27%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	10.05%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	9.29%	CRISIL AAA / ICRA AAA
Housing & Urban Development Corporation Limited	7.19%	ICRA AAA
National Highways Authority of India	4.62%	CRISIL AAA
Small Industries Development Bank of India	4.02%	CARE AAA
Indian Railway Finance Corporation Limited	3.97%	CRISIL AAA / ICRA AAA
HDB Financial Services Limited	3.07%	CRISIL AAA
Power Grid Corporation of India Limited	2.74%	CRISIL AAA / ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 274.9518

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	9.99	8.29	8.96	8.54
Value of Std Investment of ₹ 10,000	10999	12703	15366	27495
Benchmark - NIFTY Banking & PSU Debt Index	10.11	7.70	8.12	8.58
Value of Std Investment of ₹ 10,000	11011	12494	14783	27622
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78	6.97	6.95	6.59
Value of Std Investment of ₹ 10,000	10678	12242	14001	21970

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Pranay Sinha since September 29, 2009 & August 06, 2020 (10.11) years & (0.01) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Dividend

Declared on date	28-Aug-20	31-Jul-20	26-Jun-20
Dividend Yield (Regular Plan)	0.46%	0.57%	0.45%
Dividend (₹) Per Unit	0.5181	0.6422	0.5089
Cum Dividend NAV	111.7262	113.2153	112.1375
Dividend Yield (Direct Plan)	0.46%	0.57%	0.45%
Dividend (₹) Per Unit	0.5283	0.6546	0.5186
Cum Dividend NAV	113.9526	115.4417	114.2964



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	5.12 years & 0.01 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	22.5774	1.3322
Quarterly Dividend:	9.8107	0.5789
Half Yearly Dividend:	9.9360	0.5863
Dividend:	12.3586	0.7754
Direct Plan		
Growth:	23.7559	1.3931
Quarterly Dividend:	9.9811	0.5853
Half Yearly Dividend:	10.4905	0.6152
Dividend:	13.0548	0.8145

Benchmark:	CRISIL Medium Term Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2026.20 Cr	₹ 318.94 Cr
AUM as on last day: (As on last day)	₹ 2004.65 Cr	₹ 318.94 Cr
Load Structure (as % of NAV) (Incl. for SIP)		
Entry Load:	Nil	
Exit Load**:		

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.
Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration:	3.71 years
Average Maturity:	5.17 years
Yield to Maturity:	8.59%
Macaulay Duration:	4.00 years
Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.05%	NA
Direct	0.05%	NA

Dividend

Declared on date	31-Jan-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.30%	1.40%	0.70%
Dividend (₹) Per Unit	0.5474	0.1457	0.0717
Cum Dividend NAV	12.7308	10.4301	10.2773
Dividend Yield (Direct Plan)	4.31%	1.40%	0.88%
Dividend (₹) Per Unit	0.5763	0.1469	0.0918
Cum Dividend NAV	13.3838	10.5317	10.3925

Top Ten Portfolio Holdings - Main portfolio

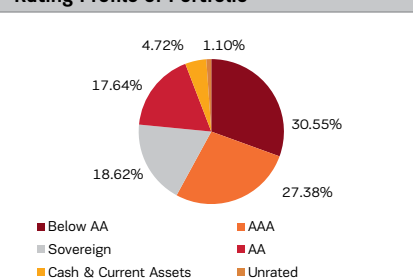
Issuer	% to net Assets	Rating
Government Bond	18.43%	SOV
Jharkand Road Projects Implementation Company Limited	14.05%	CRISIL C/ IND C
U.P. Power Corporation Limited	11.81%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Infrastructure Finance Company Limited	7.35%	CRISIL AAA
Shriram City Union Finance Limited	6.33%	IND AA
National Bank For Agriculture and Rural Development	5.50%	CRISIL AAA/ ICRA AAA
REC Limited	5.41%	CRISIL AAA/ ICRA AAA
Shriram Transport Finance Company Limited	4.87%	CRISIL AA+
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	3.14%	BWR A+ (SO)
Manappuram Finance Limited	2.45%	CRISIL AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 22.5774

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-3.37	1.86	4.99	7.38
Value of Std Investment of ₹ 10,000	9663	10569	12762	22577
Benchmark - CRISIL Medium Term Debt Index	12.54	8.66	9.26	9.11
Value of Std Investment of ₹ 10,000	11254	12834	15577	27120
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	6.47
Value of Std Investment of ₹ 10,000	10659	11968	14589	20482

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (5.12) years & (0.01) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified



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Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	April 17, 2015 & August 06, 2020.	
Experience in Managing the Fund:	5.04 years & 0.01 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription^:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	14.4763	0.3980
Dividend:	10.6683	0.3038
Bonus:	14.4939	0.3985
Direct Plan		
Growth:	15.2156	0.4157
Dividend:	11.2260	0.3178
Bonus:	15.2148	0.4157
Benchmark:	NIFTY Credit Risk Bond Index	
Monthly Average AUM:	₹ 1851.94 Cr	₹ 162.07 Cr
AUM as on last day:	₹ 1838.34 Cr	₹ 162.07 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)		
Entry Load:	Nil	
Exit Load**:		

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 2.04 years

Average Maturity: 2.66 years

Yield to Maturity: 9.07%

Macaulay Duration: 2.20 years

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.84%	NA
Direct	1.01%	NA

Dividend

Declared on date	25-Jun-20	30-Mar-20	31-Dec-19
Dividend Yield (Regular Plan)	1.24%	0.55%	1.10%
Dividend (₹) Per Unit	0.1300	0.0576	0.1153
Cum Dividend NAV	10.4991	10.5399	10.5196
Dividend Yield (Direct Plan)	1.27%	0.52%	1.11%
Dividend (₹) Per Unit	0.1400	0.0576	0.1225
Cum Dividend NAV	11.0339	11.0523	11.0117

Data as on 31st Aug 2020 unless otherwise specified



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Top Ten Portfolio Holdings - Main portfolio

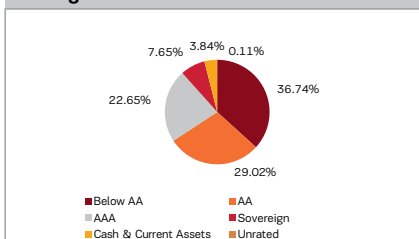
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	10.81%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Vadodara Bharuch Tollway Limited	9.28%	IND A
Shriram City Union Finance Limited	9.05%	CARE AA+/ IND AA
L&T Infrastructure Finance Company Limited	8.84%	CRISIL AAA
Government Bond	7.65%	SOV
REC Limited	3.97%	CRISIL AAA/ ICRA AAA
Jsw Energy Ltd	3.76%	CARE AA-
Punjab National Bank - Tier I - Basel III/ - Tier II - Basel III	3.42%	BWR AA/ ICRA AA-
Andhra Pradesh Capital Region Development Authority	3.20%	BWR A+ (SO)
IndusInd Bank Limited - Tier I - Basel III	3.15%	CRISIL AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 14.4763

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	3.10	4.92	6.96	7.12
Value of Std Investment of ₹ 10,000	10310	11550	14007	14476
Benchmark - NIFTY Credit Risk Bond Index	9.53	8.14	8.88	8.85
Value of Std Investment of ₹ 10,000	10953	12649	15305	15780
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	7.63
Value of Std Investment of ₹ 10,000	10659	11968	14589	14849

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (5.04) years & (0.01) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: ^As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta	
Managing Fund Since:	September 12, 2007 & August 06, 2020	
Experience in Managing the Fund:	12.11 years & 0.01 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹) ^	Main Portfolio	Segregated Portfolio
Regular Plan	33.2315	1.3985
Growth:	10.2239	0.4367
Monthly Dividend:	10.2935	0.4332
Quarterly Dividend:	11.9020	0.5009
Dividend:		
Direct Plan	34.6608	1.4523
Growth:	10.3456	0.4492
Monthly Dividend:	10.2869	0.4327
Quarterly Dividend:	12.5229	0.5247
Dividend:		

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1721.84 Cr	₹ 122.31 Cr
AUM as on last day:	₹ 1710.02 Cr	₹ 122.31 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration:	3.61 years
Average Maturity:	5.00 years
Yield to Maturity:	7.72%
Macaulay Duration:	3.85 years

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.65%	NA
Direct	1.05%	NA

Dividend

Declared on date	28-Aug-20	31-Jul-20	26-Jun-20
Dividend Yield (Regular Plan)	0.46%	0.56%	0.45%
Dividend (₹) Per Unit	0.0474	0.0581	0.0461
Cum Dividend NAV	10.2354	10.3473	10.1432
Declared on date	28-Aug-20	31-Jul-20	26-Jun-20
Dividend Yield (Direct Plan)	0.46%	0.56%	0.45%
Dividend (₹) Per Unit	0.0479	0.0587	0.0466
Cum Dividend NAV	10.3566	10.4650	10.2529

Top Ten Portfolio Holdings - Main Portfolio

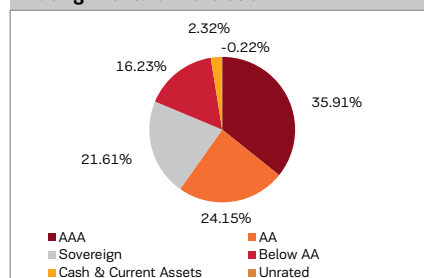
Issuer	% to net Assets	Rating
Government Bond	17.82%	SOV
U.P. Power Corporation Limited	8.78%	CRISIL A+ (SO)
Power Finance Corporation Limited	8.06%	CRISIL AAA/ ICRA AAA
REC Limited	4.80%	CRISIL AAA
INDIA GRID TRUST	4.20%	CRISIL AAA
State Government bond	3.79%	SOV
First Business Receivables Trust	3.66%	CRISIL AAA(SO)
Pipeline Infrastructure Limited	3.13%	CRISIL AAA
Tata Housing Development Company Limited	3.07%	CARE AA
Muthoot Finance Limited	3.01%	CRISIL AA/ ICRA AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 33.2315

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	0.83	3.06	5.77	7.83
Value of Std Investment of ₹ 10,000	10083	10948	13244	33232
Benchmark - NIFTY Composite Debt Index	10.66	8.21	8.85	7.56
Value of Std Investment of ₹ 10,000	11066	12673	15287	31960
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	6.32
Value of Std Investment of ₹ 10,000	10659	11968	14589	26575

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since September 12, 2007 & August 06, 2020 (12.11) years & (0.01) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.



Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.05 years & 0.01 year
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	94.6712
Quarterly Dividend:	13.5033
Dividend:	12.4052
Direct Plan	
Growth:	99.9833
Quarterly Dividend:	14.1940
Dividend:	12.9495

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 1431.55 Crores

AUM as on last day: ₹ 1351.74 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 5.41 years

Average Maturity: 8.01 years

Yield to Maturity: 6.69%

Macaulay Duration: 5.93 years

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.72%

Direct 0.25%

Dividend

Declared on date	15-Jun-20	16-Mar-20	16-Dec-19
Dividend Yield (Regular Plan)	1.43%	1.05%	1.07%
Dividend (₹) Per Unit	0.1916	0.1360	0.1377
Cum Dividend NAV	13.4304	12.9970	12.8461
Dividend Yield (Direct Plan)	1.42%	1.04%	1.07%
Dividend (₹) Per Unit	0.2009	0.1424	0.1438
Cum Dividend NAV	14.1030	13.6311	13.4523

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

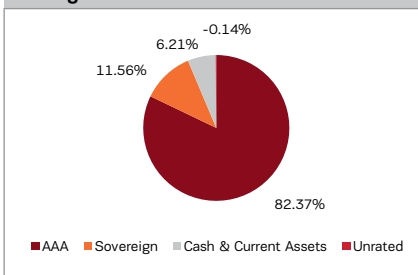
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Highways Authority of India	11.15%	CRISIL AAA/ ICRA AAA
REC Limited	10.63%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	9.64%	ICRA AAA
State Government bond	8.67%	SOV
Housing & Urban Development Corporation Limited	7.04%	ICRA AAA
Axis Bank Limited	6.22%	ICRA AAA
NHPC Limited	5.93%	CARE AAA
Indian Railway Finance Corporation Limited	5.86%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	5.76%	CRISIL AAA/ ICRA AAA
Mangalore Refinery and Petrochemicals Limited	5.01%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 94.6712

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	9.95	7.31	8.32	9.46
Value of Std Investment of ₹ 10,000	10995	12360	14916	94671
Benchmark - CRISIL Composite Bond Fund Index	10.83	8.22	9.13	N/A
Value of Std Investment of ₹ 10,000	11083	12678	15486	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	N/A
Value of Std Investment of ₹ 10,000	10659	11968	14589	N/A

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.05) years August 06, 2020 (0.01) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.05 years & 0.01 year
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	61.4287
Quarterly Dividend:	11.4918
Direct Plan	
Growth:	63.9709
Quarterly Dividend:	11.8686
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 583.15 Crores
AUM as on last day:	₹ 570.74 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	6.02 years
Average Maturity:	8.39 years
Yield to Maturity:	6.22%
Macaulay Duration:	6.33 years
Total Expense Ratio (TER)	
(As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	15-Jun-20	16-Mar-20	16-Dec-19
Dividend Yield (Regular Plan)	1.42%	0.95%	0.98%
Dividend (₹) Per Unit	0.1664	0.1065	0.1075
Cum Dividend NAV	11.6854	11.2701	10.9683
Dividend Yield (Direct Plan)	1.42%	0.94%	0.98%
Dividend (₹) Per Unit	0.1714	0.1096	0.1104
Cum Dividend NAV	12.0529	11.6071	11.2792

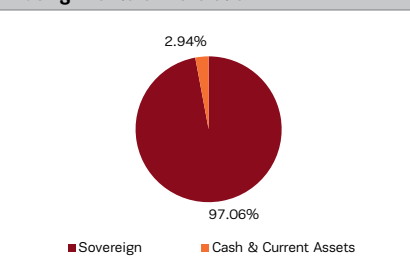
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	24.00%	SOV
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	15.44%	SOV
6.79% GOI (MD 15/05/2027)	12.71%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	11.27%	SOV
7.88% GOI (MD 19/03/2030)	10.69%	SOV
8.24% GOI (MD 15/02/2027)	4.86%	SOV
7.95% GOI 2032 (28-AUG-2032)	3.91%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	3.74%	SOV
7.17% GOI (MD 08/01/2028)	3.43%	SOV
7.59% GOI(MD 11/01/2026)	2.84%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 61.4287

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	9.29	7.83	9.81	9.07
Value of Std Investment of ₹ 10,000	10929	12542	15977	61429
Benchmark - NIFTY All Duration G-Sec Index	9.09	8.30	8.88	N/A
Value of Std Investment of ₹ 10,000	10909	12705	15311	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	N/A
Value of Std Investment of ₹ 10,000	10659	11968	14589	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.05) years August 06, 2020 (0.01) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.11 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.1640
Dividend:	17.6615
Direct Plan	
Growth:	29.2205
Dividend:	18.2962

Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 7.30 Crores
AUM as on last day:	₹ 7.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within

365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.68%
Direct	0.19%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

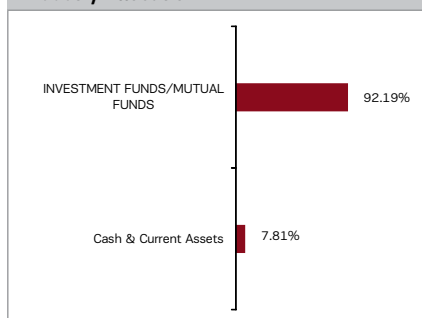
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	78.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.52%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.39%
Cash & Current Assets	7.81%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 28.1640

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.61	6.59	7.86	7.86
Value of Std Investment of ₹ 10,000	10861	12113	14601	28164
Benchmark - CRISIL Composite Bond Fund Index	10.83	8.22	9.13	8.03
Value of Std Investment of ₹ 10,000	11083	12678	15486	28770
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	6.90
Value of Std Investment of ₹ 10,000	10659	11968	14589	24919

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.11) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

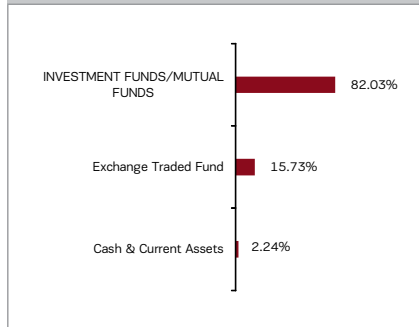
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.0477
Dividend:	18.2398
Direct Plan	
Growth:	20.8459
Dividend:	14.1524
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 9.70 Crores
AUM as on last day:	₹ 10.03 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	
Total Expense Ratio (TER)	
(As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.82%
Direct	0.36%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Corporate Bond Fund -Direct Plan - Growth Option	15.37%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	15.11%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	14.60%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.14%
Aditya Birla Sun Life Gold ETF	9.60%
Aditya Birla Sun Life Nifty ETF - Growth	6.13%
Kotak Standard Multicap Fund - Growth - Direct	5.88%
Kotak Emerging Equity Scheme - Growth - Direct	4.93%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.63%
Axis Focused 25 Fund - Direct Plan - Growth Option	3.99%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 20.0477

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	9.53	5.39	6.85	7.75
Value of Std Investment of ₹ 10,000	10953	11706	13933	20048
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	10.38	7.95	8.96	9.39
Value of Std Investment of ₹ 10,000	11038	12584	15367	23083
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	7.47
Value of Std Investment of ₹ 10,000	10659	11968	14589	19579
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	9.78
Value of Std Investment of ₹ 10,000	10458	12612	15663	23861

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.00) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1120000
Market Value of amount Invested	127966	399029	709977	1594679
Scheme Returns (CAGR)	12.55	6.80	6.67	7.37
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	13.02	9.06	8.96	9.47
CRISIL 10 Year Gilt Index returns## (CAGR)	5.40	8.85	7.63	7.73
S&P BSE SENSEX TRI returns### (CAGR)	14.29	6.27	8.97	10.27

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.6389
Dividend:	19.4091
Direct Plan	
Growth:	22.4781
Dividend:	20.3819

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 18.95 Crores
AUM as on last day:	₹ 19.46 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	

Total Expense Ratio (TER)

(As On August 31, 2020)
Including additional expenses and goods and service tax on management fees.

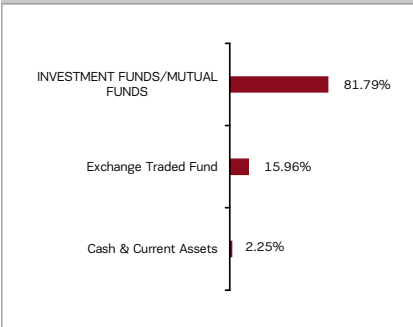
Regular	1.00%
Direct	0.47%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	12.65%
HDFC Corporate Bond Fund - Direct Plan - Growth Option	10.60%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	10.53%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	10.42%
Aditya Birla Sun Life Gold ETF	9.61%
Axis Focused 25 Fund - Direct Plan - Growth Option	8.52%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.40%
Aditya Birla Sun Life Nifty ETF - Growth	6.35%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	6.15%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	6.14%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 21.6389

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	10.17	4.81	7.32	8.63
Value of Std Investment of ₹ 10,000	11017	11516	14244	21639
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.02	7.28	9.52	9.89
Value of Std Investment of ₹ 10,000	11002	12349	15764	24079
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	7.47
Value of Std Investment of ₹ 10,000	10659	11968	14589	19579
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	9.78
Value of Std Investment of ₹ 10,000	10458	12612	15663	23861

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.00) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1120000
Market Value of amount Invested	128924	396685	712669	1670145
Scheme Returns (CAGR)	14.09	6.40	6.82	8.32
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	14.98	8.49	9.11	10.21
CRISIL 10 Year Gilt Index returns## (CAGR)	5.40	8.85	7.63	7.73
S&P BSE SENSEX TRI returns## (CAGR)	14.29	6.27	8.97	10.27
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

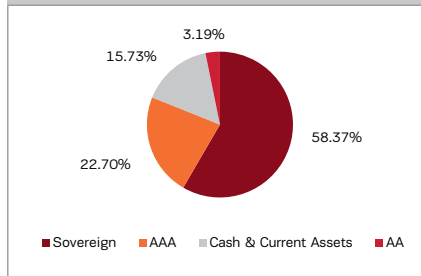
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.8256
Dividend:	10.8259
Direct Plan	
Growth:	11.0573
Dividend:	11.0573
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 64.43 Crores
AUM as on last day:	₹ 63.91 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plus Debt Plan	
Modified Duration:	0.27
Average Maturity:	2.63 years
Yield to Maturity:	3.52 years
Macaulay Duration:	5.30%
Total Expense Ratio (TER) (As On August 31, 2020)	2.81 years
Including additional expenses and goods and service tax on management fees.	
Regular	2.35%
Direct	0.98%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	16.70%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	15.87%	SOV
Bharat Petroleum Corporation Limited	10.02%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	8.45%	SOV
REC Limited	8.06%	CRISIL AAA
5.77% GOI 03AUG2030	7.62%	SOV
7.37% GOI (MD 16/04/2023)	5.00%	SOV
6.57% GOI (MD 05/12/2033)	4.73%	SOV
State Bank of India - Tier I - Basel III	3.19%	CARE AA+
REC Limited	2.92%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 10.8256

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	4.78	5.52
Value of Std Investment of ₹ 10,000	10478	10826
Benchmark - CRISIL Short Term Bond Fund Index	10.20	10.48
Value of Std Investment of ₹ 10,000	11020	11585
Additional Benchmark - NIFTY Corporate Bond Index	11.18	11.37
Value of Std Investment of ₹ 10,000	11118	11724

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.05) years**

• **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified



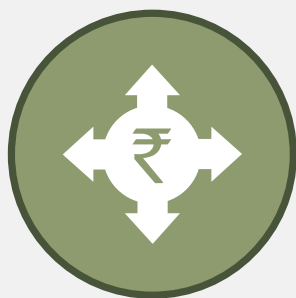
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REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
Experience in Managing the Fund:	11.02 years, 5.00 years & 0.04 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.8489
Monthly Dividend:	13.1339
Direct Plan	
Growth:	42.6154
Monthly Dividend:	20.5200

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1194.07 Crores
AUM as on last day:	₹ 1183.82 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	3.26 years
Average Maturity:	4.64 years
Yield to Maturity:	7.78%
(for Debt Component)	
Macaulay Duration:	3.48 years
Portfolio Turnover:	1.03
(for Equity Component)	

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.99%
Direct	1.12%

Dividend

Declared on date	28-Aug-20	31-Jul-20	26-Jun-20
Dividend Yield (Regular Plan)	0.45%	0.56%	0.45%
Dividend (₹) Per Unit	0.0599	0.0730	0.0569
Cum Dividend NAV	13.2636	13.0893	12.7420
Declared on date	28-Aug-20	31-Jul-20	28-Feb-20
Dividend Yield (Direct Plan)	0.45%	0.56%	0.33%
Dividend (₹) Per Unit	0.0935	0.1138	0.0689
Cum Dividend NAV	20.7210	20.4350	20.6120

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

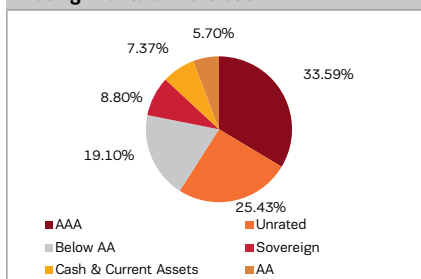
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	16.46%	BWR AA - (SO)/ CRISIL A+ (SO)
REC Limited	9.12%	CRISIL AAA
Government Bond	5.56%	SOV
Fullerton India Credit Company Limited	4.31%	CRISIL AAA
Union Bank of India - Tier I - Basel III	3.43%	CARE AA- / IND AA
State Government bond	3.24%	SOV
Mahindra & Mahindra Financial Services Limited	3.12%	IND AAA
Indian Railway Finance Corporation Limited	2.78%	CRISIL AAA
LIC Housing Finance Limited	2.21%	CARE AAA
Kotak Mahindra Investments Limited	2.18%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 39.8489

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	1.73	0.99	6.10	8.86
Value of Std Investment of ₹ 10,000	10173	10300	13450	39849
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.96	8.09	9.36	8.57
Value of Std Investment of ₹ 10,000	11096	12632	15650	38162
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	5.88
Value of Std Investment of ₹ 10,000	10659	11968	14589	25370

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (11.02) years (5.00) years & (0.04) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.11 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	31.55
Dividend:	139.24
Direct Plan	
Growth:	33.86
Dividend:	233.55
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 10886.83 Crores
AUM as on last day:	₹ 11000.67 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	19.84%
Sharpe Ratio**:	0.01
Beta	0.89
Portfolio Turnover:	0.12
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.89%
Direct	0.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

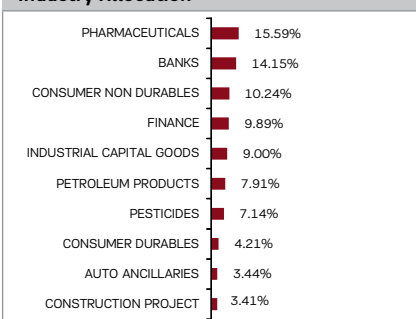
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.00%
Housing Development Finance Corporation Limited	8.19%
Reliance Industries Limited	7.91%
Pfizer Limited	7.71%
Bayer Cropscience Limited	7.14%
Kotak Mahindra Bank Limited	5.53%
GlaxoSmithKline Pharmaceuticals Limited	5.20%
Gillette India Limited	4.39%
Larsen & Toubro Limited	3.41%
ICICI Bank Limited	3.21%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 31.55

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	9.15	3.98	8.18	9.63
Value of Std Investment of ₹ 10,000	10915	11244	14819	31550
Benchmark - S&P BSE 200 TRI	5.50	4.80	8.76	8.48
Value of Std Investment of ₹ 10,000	10550	11512	15222	27674
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	8.24
Value of Std Investment of ₹ 10,000	10431	11915	15214	26898

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

• **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.11) years.**

• **The scheme is in existence for more than 5 years.**

• **This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	128013	373400	701490	3408556
Scheme Returns (CAGR)	12.62	2.39	6.19	12.37
S&P BSE 200 TRI returns# (CAGR)	14.94	4.18	7.32	10.55
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	10.02
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



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Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.10 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	38.65
Dividend:	81.53
Direct Plan	
Growth:	41.54
Dividend:	136.72
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 525.59 Crores
AUM as on last day:	₹ 524.92 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	20.34%
Sharpe Ratio**:	-0.03
Beta	0.88
Portfolio Turnover:	0.13
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Regular	2.50%
Direct	1.85%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

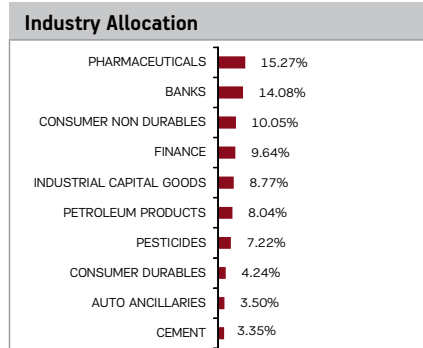
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	8.77%
Reliance Industries Limited	8.04%
Housing Development Finance Corporation Limited	7.93%
Pfizer Limited	7.49%
Bayer Cropscience Limited	7.22%
Kotak Mahindra Bank Limited	5.59%
GlaxoSmithKline Pharmaceuticals Limited	5.06%
Gillette India Limited	4.25%
Larsen & Toubro Limited	3.29%
ICICI Bank Limited	3.08%



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 38.65			
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Plan	8.31	3.20	7.48	10.20	
Value of Std Investment of ₹ 10,000	10831	10993	14347	38650	
Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	9.98	
Value of Std Investment of ₹ 10,000	10458	12612	15663	37609	
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	10.01	
Value of Std Investment of ₹ 10,000	10431	11915	15214	37759	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.10) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1670000
Market Value of amount Invested	127421	368307	687391	3834831
Scheme Returns (CAGR)	11.67	1.49	5.38	11.18
S&P BSE SENSEX TRI returns# (CAGR)	13.73	6.22	8.96	10.10
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	9.69
Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.09 years, 5.00 Years & 5.00 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.05
Dividend:	11.63
Direct Plan	
Growth:	14.94
Dividend:	13.13
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 522.07 Crores
AUM as on last day:	₹ 505.81 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration: 3.27 years

Average Maturity: 4.57 years

Yield to Maturity: 5.14%

Macaulay Duration: 3.42 years

Portfolio Turnover: 3.94

Net Equity Exposure **44.59%**

Total Expense Ratio (TER)

(As On August 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular 2.55%

Direct 1.63%

Dividend

Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

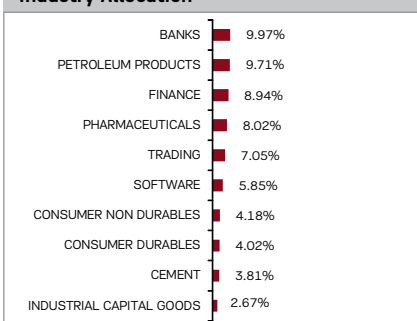
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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	18.30%	
Government Bond	5.66%	SOV
Reliance Industries Limited	2.71%	
Honeywell Automation India Limited	2.67%	
Affle (India) Limited	1.95%	
Kotak Mahindra Bank Limited	1.86%	
ICICI Bank Limited	1.61%	
Larsen & Toubro Infotech Limited	1.57%	
Info Edge (India) Limited	1.48%	
Bharti Airtel Limited	1.44%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 14.05

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	7.29	2.67	6.11	6.08
Value of Std Investment of ₹ 10,000	10729	10824	13458	14050
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	6.89	6.23	7.54	7.22
Value of Std Investment of ₹ 10,000	10689	11988	14388	14944
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	8.00
Value of Std Investment of ₹ 10,000	10659	11968	14589	15584
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	6.34
Value of Std Investment of ₹ 10,000	10431	11915	15214	14252

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.09) years, (5.00) years & (5.00) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	700000
Market Value of amount Invested	125198	382254	681128	817439
Scheme Returns (CAGR)	8.13	3.93	5.01	5.25
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	9.10	6.47	7.12	7.13
CRISIL 10 Year Gilt Index returns## (CAGR)	5.22	8.85	7.63	7.66
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	7.49
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

Fund Category

Investment Objective

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.05 years , 5.10 years & 0.10 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	56.11
Dividend:	19.38
Direct Plan	
Growth:	60.12
Dividend:	20.78

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2413.93 Crores
AUM as on last day:	₹ 2414.25 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load*:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	1.97 years
Average Maturity:	2.58 years
Yield to Maturity:	5.10%
Macaulay Duration:	2.12 years
Standard Deviation:	13.17%
Sharpe Ratio**:	0.01
Beta:	1.18
Portfolio Turnover:	2.83
Net Equity Exposure	73.43%
(S&P BSE 100 Index Trailing PE " 20.76")	

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.09%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	24-Jul-20	25-Jun-20
Dividend Yield (Regular Plan)	0.56%	0.57%	0.54%
Dividend (₹) Per Unit	0.1100	0.1100	0.1000
Cum Dividend NAV	19.6700	19.1800	18.5400
Declared on date	25-Aug-20	24-Jul-20	25-Jun-20
Dividend Yield (Direct Plan)	0.57%	0.58%	0.55%
Dividend (₹) Per Unit	0.1200	0.1200	0.1100
Cum Dividend NAV	21.0900	20.5400	19.8400

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

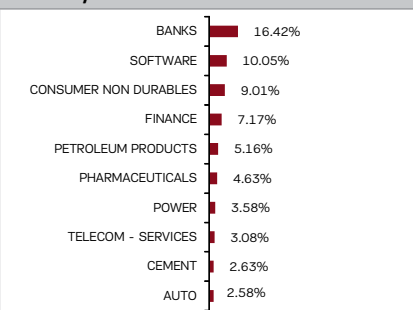
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.12%	
REC Limited	5.18%	CRISIL AAA/ ICRA AAA
ICICI Bank Limited	5.12%	
Reliance Industries Limited	4.76%	
Infosys Limited	3.85%	
Housing Development Finance Corporation Limited	3.64%	
Bharti Airtel Limited	3.08%	
HDB Financial Services Limited	2.88%	CRISIL AAA
Kotak Mahindra Bank Limited	2.41%	
NTPC Limited	2.30%	CRISIL AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 56.11

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	7.57	3.91	8.59	8.84
Value of Std Investment of ₹ 10,000	10757	11222	15104	56110
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.02	7.28	9.52	N/A
Value of Std Investment of ₹ 10,000	11002	12349	15764	N/A
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	12.11
Value of Std Investment of ₹ 10,000	10458	12612	15663	102579

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.04) years , (5.10) years & (0.10) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2440000
Market Value of amount Invested	128534	392149	714034	8366227
Scheme Returns (CAGR)	13.45	5.63	6.89	10.88
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	14.72	8.48	9.11	NA
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	13.87
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st Aug 2020 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	0.05 year, 4.12 years & 3.09 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	713.97
Dividend:	115.09
Direct Plan	
Growth:	769.75
Dividend:	181.75

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 7825.27 Crores
AUM as on last day:	₹ 7783.42 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters	
Modified Duration:	2.96 years
Average Maturity:	4.14 years
Yield to Maturity:	7.66%
Macaulay Duration:	3.14 years
Standard Deviation:	17.16%
Sharpe Ratio**:	-0.27
Beta:	1.21
Portfolio Turnover:	0.95
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.89%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

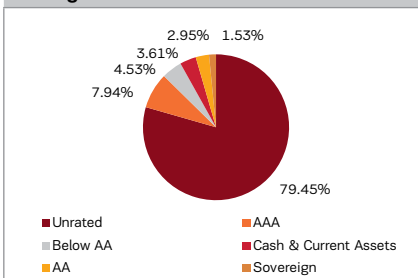
Dividend			
Declared on date	25-Jun-20	30-Mar-20	31-Dec-19
Dividend Yield (Regular Plan)	1.45%	1.64%	1.55%
Dividend (₹) Per Unit	1.56	1.53	2.02
Cum Dividend NAV	107.72	93.13	130.40
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

Data as on 31st Aug 2020 unless otherwise specified

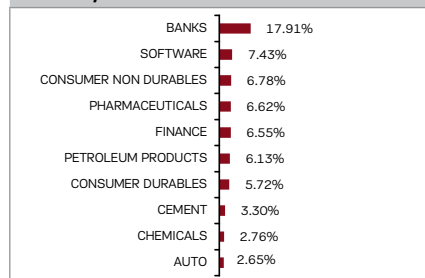
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.43%	
Reliance Industries Limited	6.13%	
ICICI Bank Limited	4.37%	
Infosys Limited	4.32%	
U.P. Power Corporation Limited	4.13%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	3.38%	CRISIL AAA/ ICRA AAA
Kotak Mahindra Bank Limited	2.83%	
Shriram City Union Finance Limited	2.40%	CARE AA+
Bharti Airtel Limited	2.31%	
UltraTech Cement Limited	2.23%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 713.97

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-0.56	-0.93	5.25	18.16
Value of Std Investment of ₹ 10,000	9944	9722	12920	713970
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	9.07	6.70	9.42	N/A
Value of Std Investment of ₹ 10,000	10907	12152	15690	N/A
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	11.32
Value of Std Investment of ₹ 10,000	10431	11915	15214	155236

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.05) years, (5.00) years & (3.09) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3060000
Market Value of amount Invested	124127	353963	634511	4413055
Scheme Returns (CAGR)	6.44	-1.09	2.21	17.37
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	15.16	7.40	8.74	NA
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	12.82

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.11 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	112.3014
Dividend:	12.1446
Direct Plan	
Growth:	113.1753
Dividend:	12.3840
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 197.36 Crores
AUM as on last day:	₹ 195.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	20.85%
Sharpe Ratio**:	0.05
Beta:	0.98
Portfolio Turnover:	2.37
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.44%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio
Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

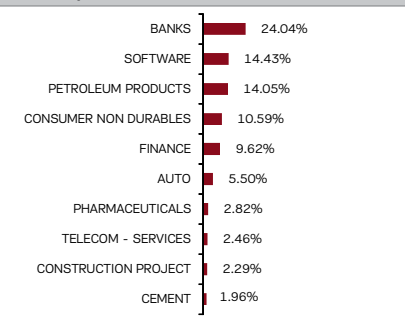
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	12.97%
HDFC Bank Limited	9.49%
Infosys Limited	6.62%
Housing Development Finance Corporation Limited	6.26%
ICICI Bank Limited	5.54%
Tata Consultancy Services Limited	4.63%
Kotak Mahindra Bank Limited	4.04%
Nifty 50 Index	3.81%
Hindustan Unilever Limited	3.68%
ITC Limited	3.26%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 112.3014

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	3.63	4.86	7.50	14.41
Value of Std Investment of ₹ 10,000	10363	11531	14365	112301
Benchmark - Nifty 50 TRI	4.31	6.01	8.75	16.12
Value of Std Investment of ₹ 10,000	10431	11915	15214	146590
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	16.26
Value of Std Investment of ₹ 10,000	10458	12612	15663	149841

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2160000
Market Value of amount Invested	128134	382196	708899	6274241
Scheme Returns (CAGR)	12.81	3.92	6.60	10.80
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	12.58
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	13.17

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.09 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	217.60
Dividend:	23.78
Direct Plan	
Growth:	232.72
Dividend:	51.92

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 17825.55 Crores
AUM as on last day:	₹ 17802.58 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	20.85%
Sharpe Ratio**:	-0.13
Beta:	0.97
Portfolio Turnover:	0.78

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.82%
Direct	1.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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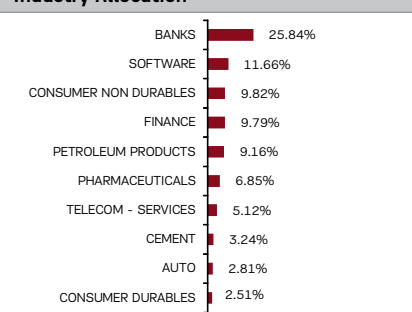
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.97%
HDFC Bank Limited	7.73%
Reliance Industries Limited	7.47%
Infosys Limited	7.17%
Bharti Airtel Limited	5.20%
Kotak Mahindra Bank Limited	3.66%
Housing Development Finance Corporation Limited	3.64%
Hindustan Unilever Limited	3.36%
Axis Bank Limited	3.31%
Cipla Limited	2.75%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 217.60

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	2.29	1.06	6.55	18.64
Value of Std Investment of ₹ 10,000	10229	10322	13738	217600
Benchmark - Nifty 50 TRI	4.31	6.01	8.75	15.97
Value of Std Investment of ₹ 10,000	10431	11915	15214	144396
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	17.36
Value of Std Investment of ₹ 10,000	10458	12612	15663	178963

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.09) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2160000
Market Value of amount Invested	127129	366824	669197	9631507
Scheme Returns (CAGR)	11.20	1.22	4.31	14.81
Nifty 50 TRI returns# (CAGR)	13.75	4.87	7.79	12.58
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	13.16

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	10.00 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	59.6066
Dividend:	14.0993
Direct Plan	
Growth:	64.1415
Dividend:	31.7129

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4119.43 Crores
AUM as on last day:	₹ 4114.69 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	20.51%
Sharpe Ratio**:	-0.08
Beta:	0.95
Portfolio Turnover:	1.52

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.08%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	25-Jul-19	23-Mar-18
Dividend Yield (Regular Plan)	5.94%	6.85%	12.44%
Dividend (₹) Per Unit	0.87	1.09	2.10
Cum Dividend NAV	14.64	15.89	16.88
Declared on date	30-Jul-20	25-Jul-19	
Dividend Yield (Direct Plan)	5.96%	6.85%	
Dividend (₹) Per Unit	1.96	2.43	
Cum Dividend NAV	32.90	35.40	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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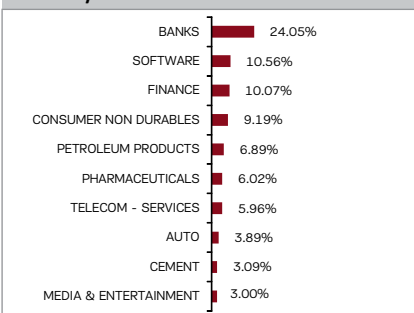
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.69%
ICICI Bank Limited	8.17%
Infosys Limited	7.25%
Reliance Industries Limited	6.70%
Bharti Airtel Limited	6.55%
Housing Development Finance Corporation Limited	4.41%
Hindustan Unilever Limited	4.10%
Kotak Mahindra Bank Limited	3.66%
Axis Bank Limited	3.63%
Cipla Limited	3.48%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 59.6066

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	5.06	2.09	7.24	12.76
Value of Std Investment of ₹ 10,000	10506	10642	14188	59607
Benchmark - Nifty 50 TRI	4.31	6.01	8.75	12.43
Value of Std Investment of ₹ 10,000	10431	11915	15214	57060
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	12.65
Value of Std Investment of ₹ 10,000	10458	12612	15663	58718

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (10.00) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1790000
Market Value of amount Invested	127378	376521	690278	4333455
Scheme Returns (CAGR)	11.60	2.93	5.54	11.02
Nifty 50 TRI returns# (CAGR)	13.75	4.87	7.79	9.97
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	10.35
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.11 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 714.77

Dividend: 90.16

Direct Plan

Growth: 767.12

Dividend: 115.66

Benchmark: S&P BSE All Cap Index TRI

Monthly Average AUM: ₹ 11078.21 Crores

AUM as on last day: ₹ 11023.35 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation: 22.67%

Sharpe Ratio:** -0.11

Beta: 1.01

Portfolio Turnover: 0.57

Total Expense Ratio (TER)

(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.91%

Direct 0.95%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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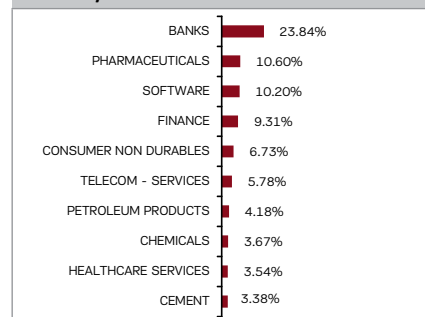
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Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.66%
ICICI Bank Limited	8.07%
Bharti Airtel Limited	5.78%
Infosys Limited	5.38%
Dr. Reddy's Laboratories Limited	5.07%
Kotak Mahindra Bank Limited	3.61%
Sun Pharmaceutical Industries Limited	3.28%
Reliance Industries Limited	3.10%
HCL Technologies Limited	2.92%
ICICI Lombard General Insurance Company Limited	2.81%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 714.77

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	5.28	1.28	8.36	21.39
Value of Std Investment of ₹ 10,000	10528	10389	14948	714770
Benchmark - S&P BSE All Cap Index TRI	6.03	3.44	8.29	N/A
Value of Std Investment of ₹ 10,000	10603	11070	14900	N/A
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	13.89
Value of Std Investment of ₹ 10,000	10431	11915	15214	175510

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.11) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2650000
Market Value of amount Invested	127652	369809	689882	27102085
Scheme Returns (CAGR)	12.04	1.75	5.52	17.89
S&P BSE All Cap Index TRI# (CAGR)	16.21	3.18	6.46	NA
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	13.26

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.10 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	397.47
Dividend:	80.00
Direct Plan	
Growth:	424.35
Dividend:	118.02

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 4365.41 Crores
AUM as on last day:	₹ 4351.85 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	24.26%
Sharpe Ratio**:	-0.25
Beta:	1.04
Portfolio Turnover:	0.80

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.04%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **## Risk Free Rate** assumed to be 3.78% (FBIIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-19	30-Aug-18
Dividend Yield (Regular Plan)	5.74%	6.19%	5.31%
Dividend (₹) Per Unit	4.96	5.31	5.75
Cum Dividend NAV	86.36	85.76	108.15
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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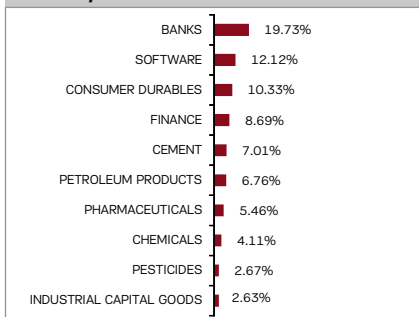
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	6.76%
HDFC Bank Limited	6.06%
ICICI Bank Limited	4.57%
Crompton Greaves Consumer Electricals Limited	3.70%
Bajaj Finance Limited	3.38%
Larsen & Toubro Infotech Limited	3.36%
Kotak Mahindra Bank Limited	3.24%
Info Edge (India) Limited	3.16%
Atul Limited	3.12%
Infosys Limited	2.85%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 397.47

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	6.48	-2.18	6.21	15.51
Value of Std Investment of ₹ 10,000	10648	9359	13521	397470
Benchmark - Nifty Large Midcap 250 TRI	8.23	3.46	9.10	N/A
Value of Std Investment of ₹ 10,000	10823	11075	15462	N/A
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	11.40
Value of Std Investment of ₹ 10,000	10431	11915	15214	157561

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.10) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3070000
Market Value of amount Invested	127085	359963	654165	34956511
Scheme Returns (CAGR)	11.13	-0.01	3.41	15.91
Nifty Large Midcap 250 TRI returns## (CAGR)	18.35	3.40	6.88	NA
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	12.80

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	11.02 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	769.46
Dividend:	149.10
Direct Plan	
Growth:	825.36
Dividend:	279.91
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3763.21 Crores
AUM as on last day:	₹ 3795.04 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	18.71%
Sharpe Ratio**:	0.01
Beta:	0.93
Portfolio Turnover:	0.07
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.06%
Direct	1.15%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

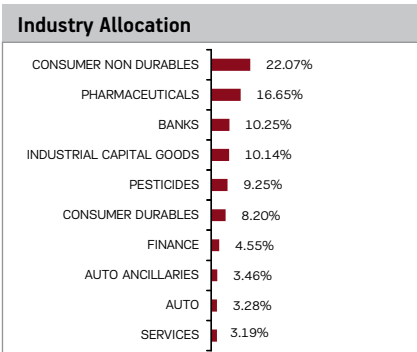
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.51%
Bayer Cropscience Limited	9.25%
Pfizer Limited	9.08%
GlaxoSmithKline Pharmaceuticals Limited	7.18%
Kotak Mahindra Bank Limited	7.10%
Gillette India Limited	6.47%
Hindustan Unilever Limited	5.23%
Johnson Controls - Hitachi Air Conditioning India Limited	4.74%
Kansai Nerolac Paints Limited	4.39%
Procter & Gamble Hygiene and Health Care Limited	4.06%



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 769.46			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	10.25	4.04	5.29	15.93	
Value of Std Investment of ₹ 10,000	11025	11264	12942	213088	
Benchmark - Nifty MNC TRI	13.47	3.32	9.07	12.31	
Value of Std Investment of ₹ 10,000	11347	11031	15444	110409	
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	12.11	
Value of Std Investment of ₹ 10,000	10431	11915	15214	106557	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (11.02) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2490000
Market Value of amount Invested	125965	374968	683600	21619753
Scheme Returns (CAGR)	9.35	2.66	5.16	17.89
Nifty MNC TRI returns# (CAGR)	14.55	3.50	7.97	14.70
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	13.13

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	0.05 year
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	262.26
Dividend:	26.71
Direct Plan	
Growth:	279.97
Dividend:	41.32
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2260.13 Crores
AUM as on last day:	₹ 2283.56 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	24.72%
Sharpe Ratio**:	-0.36
Beta:	0.88
Portfolio Turnover:	0.57
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.22%
Direct	1.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

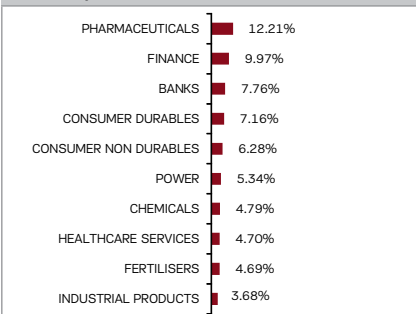
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.69%
Sanofi India Limited	2.83%
Cholamandalam Financial Holdings Limited	2.77%
Torrent Power Limited	2.77%
KEC International Limited	2.72%
Cadila Healthcare Limited	2.60%
Gujarat State Petronet Limited	2.59%
Tata Power Company Limited	2.57%
IPCA Laboratories Limited	2.52%
Mahindra CIE Automotive Limited	2.51%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 262.26

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	3.18	-5.00	3.92	19.99
Value of Std Investment of ₹ 10,000	10318	8573	12120	262260
Benchmark - Nifty Midcap 100 TRI	7.48	-2.04	6.16	19.45
Value of Std Investment of ₹ 10,000	10748	9400	13490	241783
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	16.47
Value of Std Investment of ₹ 10,000	10431	11915	15214	153819

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.05) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2150000
Market Value of amount Invested	128885	340815	603729	9573426
Scheme Returns (CAGR)	14.02	-3.52	0.24	14.87
Nifty Midcap 100 TRI returns# (CAGR)	20.10	-0.93	2.62	13.95
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	12.50

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details

Fund Manager:	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
Managing Fund Since:	May 14, 2020
Experience in Managing the Fund:	0.04 year, 0.04 year & 0.04 year
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.0258
Dividend:	16.5801
Direct Plan	
Growth:	31.3397
Dividend:	30.3616

Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2062.71 Crores
AUM as on last day:	₹ 2116.61 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	28.75%
Sharpe Ratio**:	-0.42
Beta:	0.83
Portfolio Turnover:	0.65

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.30%
Direct	1.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	4.69%	5.27%	9.99%
Dividend (₹) Per Unit	0.84	1.31	2.61
Cum Dividend NAV	17.90	24.88	26.11

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

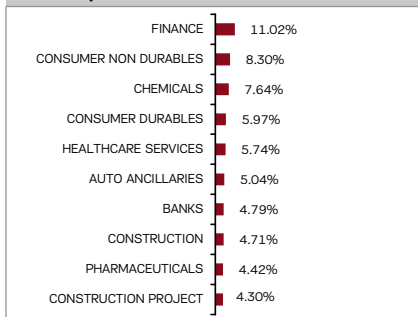
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
KEC International Limited	3.65%
Deepak Nitrite Limited	3.21%
JK Cement Limited	2.82%
Multi Commodity Exchange of India Limited	2.69%
Coromandel International Limited	2.63%
Cholamandalam Financial Holdings Limited	2.48%
Radico Khaitan Limited	2.34%
Bajaj Electricals Limited	2.25%
METROPOLIS HEALTHCARE LIMITED	2.24%
Johnson Controls - Hitachi Air Conditioning India Limited	2.15%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 29.0258

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	0.15	-8.27	3.41	8.37
Value of Std Investment of ₹ 10,000	10015	7718	11829	29026
Benchmark - Nifty Small Cap 100 TRI	3.76	-9.37	2.61	4.84
Value of Std Investment of ₹ 10,000	10376	7443	11377	18722
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	8.92
Value of Std Investment of ₹ 10,000	10431	11915	15214	31065

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 2. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.04) years, (0.04) year & (0.04) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount Invested	130690	318759	561649	3211000
Scheme Returns (CAGR)	16.93	-7.74	-2.59	9.87
Nifty Small Cap 100 TRI returns# (CAGR)	25.68	-5.61	-2.08	5.97
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	9.70

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.06 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	44.5763
Dividend:	20.3248
Direct Plan	
Growth:	48.0373
Dividend:	33.5561

Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 3755.97 Crores
AUM as on last day: (As on last day)	₹ 3837.78 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	24.74%
Sharpe Ratio**:	-0.50
Beta:	0.80
Portfolio Turnover:	1.66

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.14%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

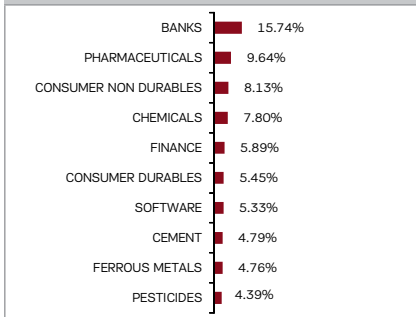
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
IndusInd Bank Limited	4.27%
ICICI Bank Limited	4.24%
UPL Limited	4.16%
Bharti Airtel Limited	3.90%
Axis Bank Limited	3.67%
Tata Steel Limited	3.17%
State Bank of India	3.00%
Tata Consumer Products Limited	2.90%
Lupin Limited	2.69%
Bata India Limited	2.67%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 44.5763

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	0.16	-8.51	3.15	12.77
Value of Std Investment of ₹ 10,000	10016	7656	11677	44576
Benchmark - S&P BSE Enhanced Index Value TRI	-0.97	-11.73	2.84	5.34
Value of Std Investment of ₹ 10,000	9903	6874	11506	19099
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	8.44
Value of Std Investment of ₹ 10,000	10431	11915	15214	27401

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.06) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	129933	321951	567567	3215146
Scheme Returns (CAGR)	15.71	-7.12	-2.18	11.52
S&P BSE Enhanced Index Value TRI returns# (CAGR)	16.47	-8.42	-4.01	2.98
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	10.02

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.06 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.75
Dividend:	10.65
Direct Plan	
Growth:	14.47
Dividend:	11.15
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 511.64 Crores
AUM as on last day:	₹ 504.05 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	18.93%
Sharpe Ratio**:	-0.16
Beta:	0.82
Portfolio Turnover:	0.22
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.61%
Direct	1.63%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

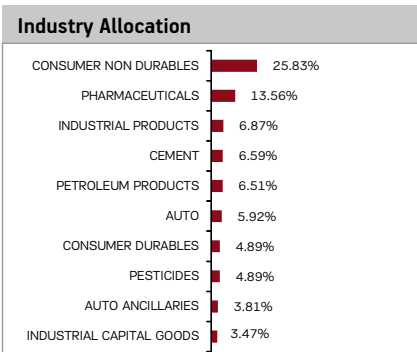
Dividend		
Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddy's Laboratories Limited	8.36%
Reliance Industries Limited	6.51%
Hindustan Unilever Limited	6.36%
Rallis India Limited	4.89%
HeidelbergCement India Limited	4.40%
Asian Paints Limited	3.77%
Kansai Nerolac Paints Limited	3.70%
Bharat Electronics Limited	3.47%
Tata Steel Limited	3.18%
NMDC Limited	3.18%



Investment Performance - Regular Plan - Growth				
NAV as on August 31, 2020: ₹ 13.75				
Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	13.37	0.69	6.70	5.87
Value of Std Investment of ₹ 10,000	11337	10208	13833	13750
Benchmark - S&P BSE 500 TRI	5.86	3.93	8.52	6.37
Value of Std Investment of ₹ 10,000	10586	11228	15055	14116
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	6.06
Value of Std Investment of ₹ 10,000	10431	11915	15214	13890

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.06) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	670000
Market Value of amount Invested	135224	379287	683629	778590
Scheme Returns (CAGR)	24.35	3.42	5.16	5.31
S&P BSE 500 TRI returns# (CAGR)	15.76	3.55	6.81	6.84
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	7.58

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



Fund Details

Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.00 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.88
Dividend:	12.91
Direct Plan	
Growth:	25.54
Dividend:	16.65

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1509.05 Crores
AUM as on last day:	₹ 1573.15 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	30.87%
Sharpe Ratio**:	-0.27
Beta:	1.11
Portfolio Turnover:	1.08

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.36%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10,000 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

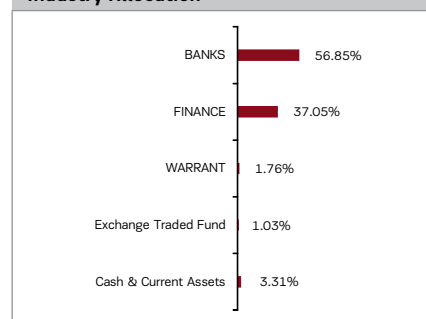
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	13.99%
Kotak Mahindra Bank Limited	10.20%
HDFC Bank Limited	10.14%
Axis Bank Limited	8.20%
Bajaj Finance Limited	8.11%
ICICI Lombard General Insurance Company Limited	6.53%
Bajaj Finserv Limited	4.91%
Housing Development Finance Corporation Limited	4.66%
Bandhan Bank Limited	4.65%
HDFC Life Insurance Company Limited	3.24%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 23.88

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	-11.69	-4.68	8.18	13.83
Value of Std Investment of ₹ 10,000	8831	8658	14823	23880
Benchmark - Nifty Financial Services TRI	-7.99	4.62	11.01	14.96
Value of Std Investment of ₹ 10,000	9201	11452	16867	25505
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	10.92
Value of Std Investment of ₹ 10,000	10431	11915	15214	20068

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (5.00) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	810000
Market Value of amount Invested	117018	323459	620136	991386
Scheme Returns (CAGR)	-4.58	-6.82	1.30	5.90
Nifty Financial Services TRI returns# (CAGR)	-5.02	0.57	7.92	9.85
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	8.13

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.06 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	161.85
Dividend:	13.16
Direct Plan	
Growth:	171.41
Dividend:	23.39

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 690.75 Crores
AUM as on last day:	₹ 687.53 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	20.82%
Sharpe Ratio**:	-0.30
Beta:	1.17
Portfolio Turnover:	0.30

Total Expense Ratio (TER) (As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.53%
Direct	1.78%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jun-20	31-Dec-19	30-Sep-19
Dividend Yield (Regular Plan)	1.49%	1.55%	1.54%
Dividend (₹) Per Unit	0.18	0.21	0.20
Cum Dividend NAV	12.05	13.71	13.21
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%
Dividend (₹) Per Unit	0.36	0.36	0.37
Cum Dividend NAV	23.87	23.38	23.31

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

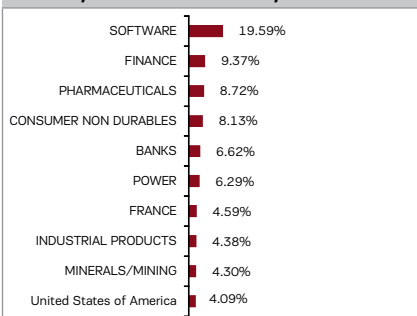
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.37%
ICICI Securities Limited	4.64%
Dhanuka Agritech Limited	3.85%
Larsen & Toubro Infotech Limited	3.56%
ITC Limited	3.51%
NTPC Limited	3.35%
Sanofi India Limited	2.99%
Pfizer Limited	2.95%
Multi Commodity Exchange of India Limited	2.79%
Orient Refractories Limited	2.76%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 161.85

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	9.26	-2.53	3.33	17.22
Value of Std Investment of ₹ 10,000	10926	9261	11779	161850
Benchmark - Nifty Dividend Opportunities 50 Index TRI	0.04	2.07	8.02	N/A
Value of Std Investment of ₹ 10,000	10004	10635	14713	N/A
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	16.18
Value of Std Investment of ₹ 10,000	10431	11915	15214	138465

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (6.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2110000
Market Value of amount Invested	131607	365871	637701	6529939
Scheme Returns (CAGR)	18.42	1.05	2.40	11.69
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	11.09	0.58	5.10	NA
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	12.16

This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	4.03 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.06
Dividend:	10.90
Direct Plan	
Growth:	28.65
Dividend:	16.39
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 378.03 Crores
AUM as on last day:	₹ 379.95 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	27.17%
Sharpe Ratio**:	-0.48
Beta:	1.05
Portfolio Turnover:	0.36
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.61%
Direct	1.79%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

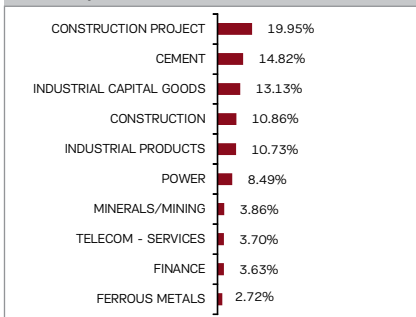
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.45%
NCC Limited	6.37%
UltraTech Cement Limited	6.34%
Larsen & Toubro Limited	5.14%
NTPC Limited	4.82%
PNC Infratech Limited	4.67%
Coal India Limited	3.86%
Bharti Airtel Limited	3.70%
Orient Refractories Limited	3.41%
IRB Infrastructure Developers Limited	3.34%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 27.06

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-2.30	-9.26	1.33	7.12
Value of Std Investment of ₹ 10,000	9770	7469	10683	27060
Benchmark - Nifty Infrastructure TRI	6.97	0.20	3.11	2.87
Value of Std Investment of ₹ 10,000	10697	10061	11659	15064
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	10.58
Value of Std Investment of ₹ 10,000	10458	12612	15663	42826

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.03) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	124466	318864	557931	2718876
Scheme Returns (CAGR)	6.98	-7.72	-2.85	5.89
Nifty Infrastructure TRI returns## (CAGR)	13.79	2.05	3.61	2.33
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	10.17

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	6.06 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	66.19
Dividend:	22.77
Direct Plan	
Growth:	70.37
Dividend:	28.91

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 525.59 Crores
AUM as on last day:	₹ 539.77 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment:	1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	20.82%
Sharpe Ratio**:	0.87
Beta:	1.01
Portfolio Turnover:	1.15

Total Expense Ratio (TER)
(As On August 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.63%
Direct	1.65%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Regular Plan)	5.74%	6.20%	10.66%
Dividend (₹) Per Unit	1.32	1.27	2.46
Cum Dividend NAV	23.00	20.58	23.08
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Direct Plan)	5.72%	6.19%	7.56%
Dividend (₹) Per Unit	1.67	1.60	2.09
Cum Dividend NAV	29.18	25.87	27.64

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

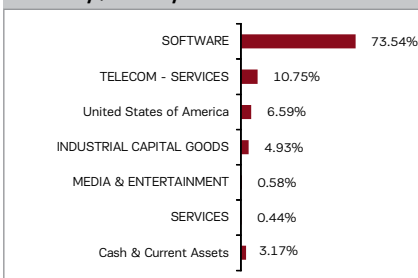
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	25.30%
Bharti Airtel Limited	10.75%
Tech Mahindra Limited	9.66%
HCL Technologies Limited	6.74%
Majesco Limited	6.40%
Cyient Limited	5.54%
Honeywell Automation India Limited	4.93%
Apple Inc.	4.26%
Tata Consultancy Services Limited	3.92%
Just Dial Limited	3.57%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 66.19

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	23.26	21.98	13.74	9.59
Value of Std Investment of ₹ 10,000	12326	18159	19047	66190
Benchmark - S&P BSE Teck TRI	12.78	17.18	9.34	N/A
Value of Std Investment of ₹ 10,000	11278	16098	15634	N/A
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	11.44
Value of Std Investment of ₹ 10,000	10431	11915	15214	93618

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.06) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2480000
Market Value of amount Invested	150113	479885	928321	13452317
Scheme Returns (CAGR)	49.61	19.58	17.48	14.33
S&P BSE Teck TRI returns# (CAGR)	35.05	15.45	13.43	NA
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	13.13

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.01 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	86.20
Dividend:	22.05
Direct Plan	
Growth:	93.29
Dividend:	26.47
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1536.17 Crores
AUM as on last day:	₹ 1550.94 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	20.13%
Sharpe Ratio**:	0.04
Beta:	0.89
Portfolio Turnover:	0.31
Total Expense Ratio (TER) (As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.32%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.78% (FBI Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

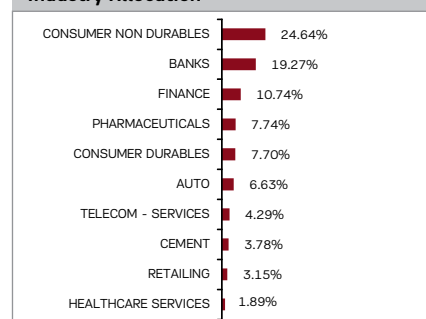
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.03%
HDFC Bank Limited	5.63%
Bharti Airtel Limited	4.29%
ITC Limited	3.88%
Hindustan Unilever Limited	3.54%
Kotak Mahindra Bank Limited	3.00%
Housing Development Finance Corporation Limited	2.60%
Tata Consumer Products Limited	2.60%
Maruti Suzuki India Limited	2.46%
Axis Bank Limited	2.31%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 86.20

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	5.94	4.67	9.88	15.35
Value of Std Investment of ₹ 10,000	10594	11470	16025	86200
Benchmark - S&P BSE 500 TRI	5.86	3.93	8.52	12.09
Value of Std Investment of ₹ 10,000	10586	11228	15055	55945
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	12.61
Value of Std Investment of ₹ 10,000	10458	12612	15663	59981

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (5.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1810000
Market Value of amount Invested	125572	386255	735405	5871614
Scheme Returns (CAGR)	8.73	4.62	8.07	14.28
S&P BSE 500 TRI returns# (CAGR)	15.76	3.55	6.81	10.23
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	10.43

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.10 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.9900
Dividend:	15.9144
Direct Plan	
Growth:	26.0361
Dividend:	26.0516
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 88.99 Crores
AUM as on last day:	₹ 91.63 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Portfolio Turnover:	0.91
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	1.88%
Dividend	
Declared on date	30-Jun-20 30-Apr-19 30-Apr-18
Dividend Yield (Regular Plan)	6.17% 5.73% 6.56%
Dividend (₹) Per Unit	0.97 0.91 1.01
Cum Dividend NAV	15.72 15.85 15.37

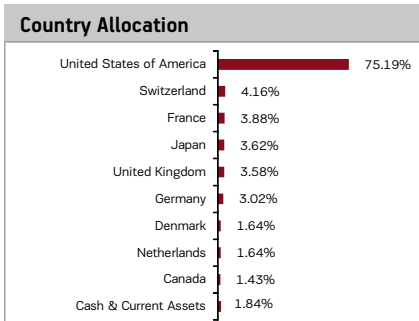
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Berkshire Hathaway Inc	3.49%
SALESFORCE.COM INC	3.25%
MICROSOFT CORPORATION	3.11%
GUIDEWIRE SOFTWARE INC	3.05%
NIKE Inc	2.78%
Servicenow Inc	2.73%
Compass Minerals International	2.60%
Yum China Holdings Inc	2.53%
Western Union Co	2.45%
EMERSON ELECTRIC CO	2.37%



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 24.9900			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A		14.69	14.31	8.68	7.39
Value of Std Investment of ₹ 10,000		11469	14943	15172	24990
Benchmark - S&P Global 1200 TRI		19.66	15.12	13.33	10.88
Value of Std Investment of ₹ 10,000		11966	15261	18704	37697
Additional Benchmark - Nifty 50 TRI		4.31	6.01	8.75	6.51
Value of Std Investment of ₹ 10,000		10431	11915	15214	22490

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Vineet Maloo since Inception (12.10) years.
The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1550000
Market Value of amount Invested	132981	438562	814490	3082553
Scheme Returns (CAGR)	20.66	13.24	12.17	10.08
S&P Global 1200 TRI returns# (CAGR)	26.40	15.69	14.84	14.35
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	9.76

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.10 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plan / Options (₹)	
Regular Plan	
Growth:	18.0885
Dividend:	13.1796
Direct Plan	
Growth:	18.7916
Dividend:	15.1889
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 74.69 Crores
AUM as on last day:	₹ 75.83 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment:	1.00% of applicable NAV.
For redemption/switch out of units after 365 days from the date of allotment:	Nil.
Other Parameters	
Portfolio Turnover:	0.54
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	2.23%

Dividend

Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.05%	6.14%	6.69%
Dividend (₹) Per Unit	0.77	0.96	1.12
Cum Dividend NAV	12.72	15.56	16.68
Dividend Yield (Direct Plan)	6.07%	6.15%	6.65%
Dividend (₹) Per Unit	0.89	1.10	1.27
Cum Dividend NAV	14.65	17.85	19.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
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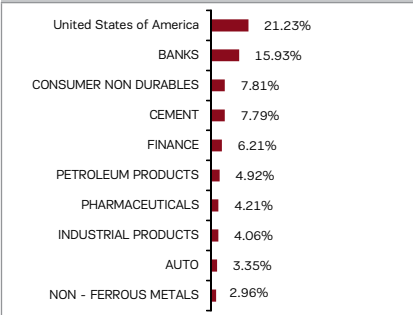
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.89%
Reliance Industries Limited	4.92%
ICICI Bank Limited	4.46%
Housing Development Finance Corporation Limited	4.17%
VST Industries Limited	3.04%
Sanofi India Limited	2.71%
Orient Refractories Limited	2.47%
Kotak Mahindra Bank Limited	2.22%
T Rowe Price Group Inc	2.02%
Hindalco Industries Limited	1.88%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 18.0885

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	3.23	0.72	5.39	4.72
Value of Std Investment of ₹ 10,000	10323	10216	13005	18089
Benchmark - Customised Index †	11.25	8.83	10.75	8.94
Value of Std Investment of ₹ 10,000	11125	12894	16673	30018
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	6.51
Value of Std Investment of ₹ 10,000	10431	11915	15214	22490

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (12.10) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1550000
Market Value of amount Invested	127998	366464	660318	2533238
Scheme Returns (CAGR)	12.59	1.16	3.78	7.28
Customised Index † returns# (CAGR)	19.78	8.74	10.44	12.17
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	9.76

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.00 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.2478
Dividend:	13.5582
Direct Plan	
Growth:	22.9188
Dividend:	13.9928
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.49 Crores
AUM as on last day:	₹ 6.56 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Portfolio Turnover:	0.05
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.20%

Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

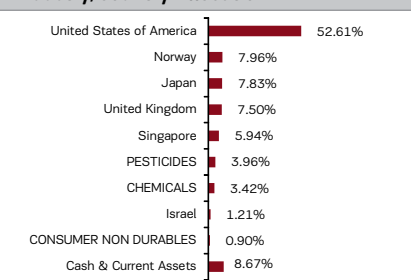
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	8.72%
Deere And Co Limited	7.50%
ASSOCIATED BRITISH FOODS PLC	7.50%
Kubota Corp	7.07%
TYSON FOODS INC	6.94%
BUNGE Limited	6.88%
Nutrien Limited	6.82%
Wilmar International Limited	5.73%
CF Industries Holdings Inc Ord Shs	5.19%
MOWI ASA	4.11%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 22.2478

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-5.31	0.83	1.32	7.00
Value of Std Investment of ₹ 10,000	9469	10251	10679	22248
Benchmark - S&P Global Agribusiness Index	3.40	6.65	6.27	13.79
Value of Std Investment of ₹ 10,000	10340	12134	13561	46037
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.75	13.39
Value of Std Investment of ₹ 10,000	10431	11915	15214	44176

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (5.00) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1420000
Market Value of amount Invested	123417	352561	610027	1739683
Scheme Returns (CAGR)	5.33	-1.35	0.65	3.36
S&P Global Agribusiness Index returns# (CAGR)	12.67	5.32	6.56	9.48
Nifty 50 TRI returns## (CAGR)	13.75	4.87	7.79	10.15

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.6864
Dividend:	16.6887
Direct Plan	
Growth:	17.0309
Dividend:	15.0637

Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 139.60 Crores
AUM as on last day:	₹ 144.13 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

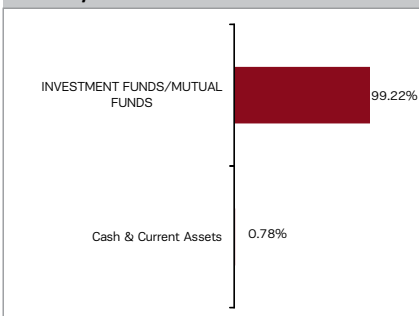
Total Expense Ratio (TER) (As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.22%
Cash & Current Assets	0.78%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 16.6864

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	27.89	10.89	9.48	4.37
Value of Std Investment of ₹ 10,000	12789	13640	15739	16686
Benchmark - S&P Global 1200 TRI	19.66	15.12	13.33	13.18
Value of Std Investment of ₹ 10,000	11966	15261	18704	43964
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	10.88
Value of Std Investment of ₹ 10,000	10458	12612	15663	34391

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.00) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1440000
Market Value of amount Invested	145147	461558	822507	1998282
Scheme Returns (CAGR)	41.04	16.81	12.57	5.29
S&P Global 1200 TRI returns# (CAGR)	26.40	15.69	14.84	14.96
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	10.67

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

FoFs (Overseas/Domestic)

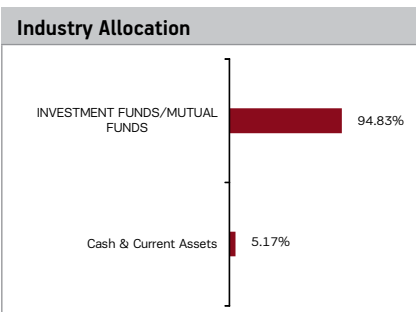
The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.2465
Dividend:	18.2578
Direct Plan	
Growth:	18.8868
Dividend:	18.9038
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 14.50 Crores
AUM as on last day:	₹ 14.52 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before
365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Total Expense Ratio (TER)	
(As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	94.83%
Cash & Current Assets	5.17%



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 18.2465			
Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Global Real Estate Fund	-10.65	1.86	1.51	4.86	
Value of Std Investment of ₹ 10,000	8935	10570	10778	18247	
Benchmark - 10/40 GPR 250 Global Net Index	-11.28	4.23	5.03	N/A	
Value of Std Investment of ₹ 10,000	8872	11324	12784	N/A	
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	6.70	
Value of Std Investment of ₹ 10,000	10458	12612	15663	22743	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.00) year.

• The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1530000
Market Value of amount Invested	114462	352846	600443	2137865
Scheme Returns (CAGR)	-8.45	-1.30	0.03	5.08
10/40 GPR 250 Global Net Index returns# (CAGR)	-9.17	0.51	2.55	NA
S&P BSE SENSEX TRI returns## (CAGR)	13.73	6.22	8.96	10.35

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	2.01 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.0674
Dividend:	16.0662
Direct Plan	
Growth:	16.4045
Dividend:	16.4072
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 199.05 Crores
AUM as on last day:	₹ 197.70 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	13.13%
Sharpe Ratio**:	1.09
Beta:	0.83
Total Expense Ratio (TER) (As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	7.27%

Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

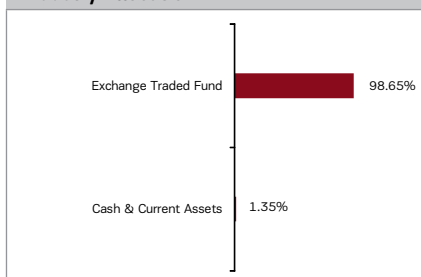
Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st Aug 2020) for calculating Sharpe Ratio

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.65%
Cash & Current Assets	1.35%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 16.0674

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	32.00	18.04	12.26	5.77
Value of Std Investment of ₹ 10,000	13200	16456	17842	16067
Benchmark - Domestic price of physical gold	31.59	20.79	14.39	7.70
Value of Std Investment of ₹ 10,000	13159	17634	19596	18719

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (2.01) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

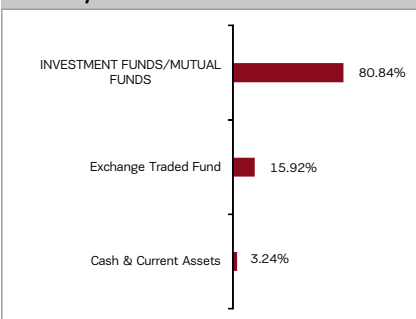
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	31.8994
Dividend:	29.3729
Direct Plan	
Growth:	16.0909
Dividend:	15.3340
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 6.24 Crores
AUM as on last day:	₹ 6.55 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	14.34%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.63%
Aditya Birla Sun Life Gold ETF	12.15%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	11.14%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	9.56%
Aditya Birla Sun Life Small Cap Fund - Growth	8.40%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	7.68%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan	7.19%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	4.48%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.41%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 31.8994

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	12.96	5.04	8.67	8.61
Value of Std Investment of ₹ 10,000	11296	11590	15164	31899
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.02	7.28	9.52	10.08
Value of Std Investment of ₹ 10,000	11002	12349	15764	38526
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	10.47
Value of Std Investment of ₹ 10,000	10458	12612	15663	40522

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.00) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1690000
Market Value of amount Invested	132667	404312	733835	3131400
Scheme Returns (CAGR)	20.17	7.68	7.99	8.30
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	14.98	8.49	9.11	9.91
S&P BSE SENSEX TRI returns## (CAGR)	14.29	6.27	8.97	10.10

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

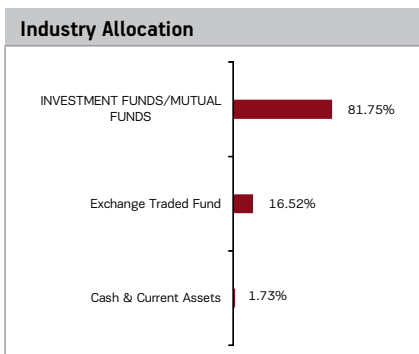


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.00 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.0282
Dividend:	21.9942
Direct Plan	
Growth:	25.3071
Dividend:	23.1763
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 126.61 Crores
AUM as on last day:	₹ 127.18 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.07%
Direct	0.32%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	18.11%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.00%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.57%
Aditya Birla Sun Life Gold ETF	9.72%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.03%
Aditya Birla Sun Life Nifty ETF - Growth	6.80%
Kotak Emerging Equity Scheme - Growth - Direct	6.14%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	5.41%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.41%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	4.32%



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 24.0282			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	10.09	3.77	8.01	9.86	
Value of Std Investment of ₹ 10,000	11009	11174	14709	24028	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	9.07	6.70	9.42	9.98	
Value of Std Investment of ₹ 10,000	10907	12152	15690	24268	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	6.16	7.84	7.47	
Value of Std Investment of ₹ 10,000	10659	11968	14589	19579	
Additional Benchmark - S&P BSE SENSEX TRI	4.58	8.03	9.38	9.78	
Value of Std Investment of ₹ 10,000	10458	12612	15663	23861	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.00) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1120000
Market Value of amount Invested	129437	390714	713122	1790355
Scheme Returns (CAGR)	14.92	5.39	6.84	9.74
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	15.47	7.42	8.74	10.30
CRISIL 10 Year Gilt Index returns## (CAGR)	5.40	8.85	7.63	7.73
S&P BSE SENSEX TRI returns## (CAGR)	14.29	6.27	8.97	10.27

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day, Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

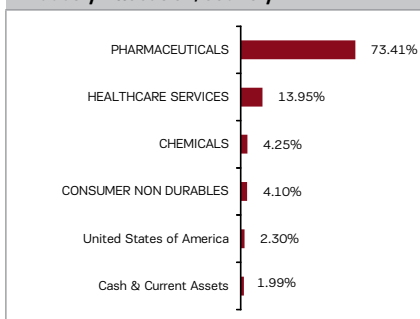
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	1.01 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.2500
Dividend:	14.2400
Direct Plan	
Growth:	14.5700
Dividend:	14.5700
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 347.10 Crores
AUM as on last day:	₹ 363.64 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption / switch-out of units after 90 days from the date of allotment: : Nil
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.34
Total Expense Ratio (TER) (As On August 31,2020)	
Regular	2.70%
Direct	0.92%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Dr. Reddy's Laboratories Limited	9.83%
Sun Pharmaceutical Industries Limited	9.81%
Divi's Laboratories Limited	8.45%
Cipla Limited	8.18%
Lupin Limited	5.71%
METROPOLIS HEALTHCARE LIMITED	4.95%
Atul Limited	4.25%
Zydus Wellness Limited	4.10%
Aurobindo Pharma Limited	3.74%
Cadila Healthcare Limited	3.68%

Industry Allocation/Country



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 14.25

Inception - July 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund	39.18	35.75
Value of Std Investment of ₹ 10,000	13918	14179
Benchmark - S&P BSE Healthcare TRI	43.57	38.32
Value of Std Investment of ₹ 10,000	14357	14486
Additional Benchmark - Nifty 50 TRI	4.31	-0.25
Value of Std Investment of ₹ 10,000	10431	9972

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (1.01) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	153409	NA	NA	181768
Scheme Returns (CAGR)	55.38	NA	NA	50.00
S&P BSE Healthcare TRI# (CAGR)	64.61	NA	NA	57.71
Nifty 50 TRI## (CAGR)	13.75	NA	NA	10.75

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



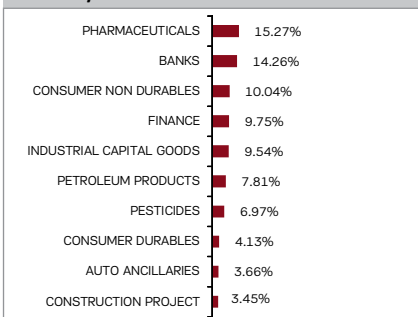
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.08 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4900
Dividend:	10.5000
Direct Plan	
Growth:	10.8200
Dividend:	10.8200
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 276.47 Crores
AUM as on last day:	₹ 281.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.12
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	0.70%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	8.81%
Housing Development Finance Corporation Limited	8.05%
Reliance Industries Limited	7.81%
Pfizer Limited	7.55%
Bayer Cropscience Limited	6.97%
Kotak Mahindra Bank Limited	5.67%
GlaxoSmithKline Pharmaceuticals Limited	5.07%
Gillette India Limited	4.30%
Larsen & Toubro Limited	3.45%
ICICI Bank Limited	3.19%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 10.49

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	7.88	3.13
Value of Std Investment of ₹ 10,000	10788	10490
Benchmark - S&P BSE 200 TRI	5.50	4.63
Value of Std Investment of ₹ 10,000	10550	10728
Additional Benchmark - Nifty 50 TRI	4.31	4.25
Value of Std Investment of ₹ 10,000	10431	10668

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.08) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	190000
Market Value of amount Invested	127344	NA	NA	198675
Scheme Returns (CAGR)	11.55	NA	NA	5.48
S&P BSE 200 TRI# (CAGR)	14.94	NA	NA	6.95
Nifty 50 TRI## (CAGR)	13.75	NA	NA	6.14

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



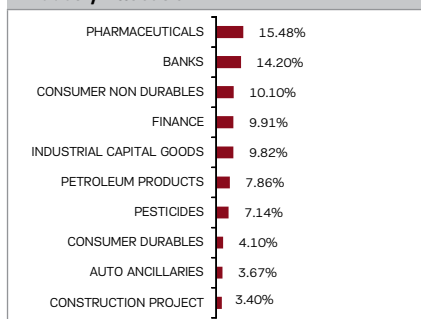
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.05 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1030
Dividend:	10.0980
Direct Plan	
Growth:	10.3820
Dividend:	10.3750
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 148.92 Crores
AUM as on last day:	₹ 150.13 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
30s Plan	0.12
Total Expense Ratio (TER) (As On August 31, 2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.65%
Direct	1.00%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	8.99%
Housing Development Finance Corporation Limited	8.20%
Reliance Industries Limited	7.86%
Pfizer Limited	7.68%
Bayer Cropscience Limited	7.14%
Kotak Mahindra Bank Limited	5.63%
GlaxoSmithKline Pharmaceuticals Limited	5.17%
Gillette India Limited	4.37%
Larsen & Toubro Limited	3.40%
ICICI Bank Limited	3.23%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 10.1030

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	8.28	0.70
Value of Std Investment of ₹ 10,000	10828	10103
Benchmark - S&P BSE 200 TRI	5.50	2.38
Value of Std Investment of ₹ 10,000	10550	10354
Additional Benchmark - Nifty 50 TRI	4.31	2.65
Value of Std Investment of ₹ 10,000	10431	10393

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.05) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	180000
Market Value of amount Invested	127549	NA	NA	188290
Scheme Returns (CAGR)	11.88	NA	NA	5.83
S&P BSE 200 TRI# (CAGR)	14.94	NA	NA	6.93
Nifty 50 TRI## (CAGR)	13.75	NA	NA	6.08

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

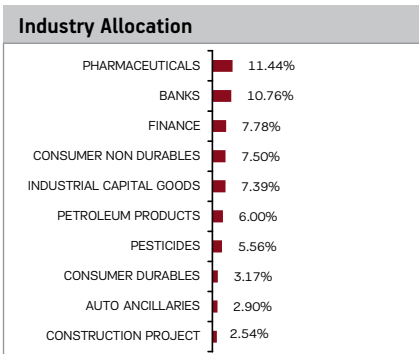
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.05 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3940
Dividend:	10.3940
Direct Plan	
Growth:	10.6510
Dividend:	10.6510
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 76.55 Crores
AUM as on last day:	₹ 73.86 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
40s Plan	0.33
Modified Duration:	1.88 years
Average Maturity:	2.56 years
Yield to Maturity:	5.30%
Macaulay Duration:	2.09 years
Total Expense Ratio (TER) (As On August 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.50%
Direct	1.03%

Data as on 31st Aug 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	9.85%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	7.89%	CRISIL AAA
Honeywell Automation India Limited	6.75%	
Reliance Industries Limited	6.00%	
Pfizer Limited	5.65%	
Bayer Cropscience Limited	5.56%	
Kotak Mahindra Bank Limited	4.48%	
GlaxoSmithKline Pharmaceuticals Limited	3.81%	
Gillette India Limited	3.09%	
Larsen & Toubro Limited	2.54%	



Investment Performance - Regular Plan - Growth

NAV as on August 31, 2020: ₹ 10.3940

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 40s Plan	8.54	2.65
Value of Std Investment of ₹ 10,000	10854	10394
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	9.07	7.09
Value of Std Investment of ₹ 10,000	10907	11064
Additional Benchmark - Nifty 50 TRI	4.31	2.65
Value of Std Investment of ₹ 10,000	10431	10393

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.05) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	180000
Market Value of amount Invested	127413	NA	NA	189706
Scheme Returns (CAGR)	11.66	NA	NA	6.83
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	15.16	NA	NA	9.96
Nifty 50 TRI## (CAGR)	13.75	NA	NA	6.16

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

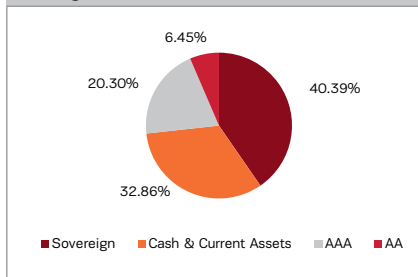


Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.05 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.0622
Dividend:	11.0613
Direct Plan	
Growth:	11.2995
Dividend:	11.2993
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 31.44 Crores
AUM as on last day:	₹ 31.56 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameters	
Portfolio Turnover	
50s Plan	0.22
Modified Duration:	2.63 years
Average Maturity:	3.52 years
Yield to Maturity:	5.30%
Macaulay Duration:	2.81 years
Total Expense Ratio (TER)	
(As On August 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.28%
Direct	0.83%

Data as on 31st Aug 2020 unless otherwise specified

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	33.82%	SOV
Housing Development Finance Corporation Limited	6.93%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.76%	CRISIL AAA
REC Limited	6.60%	CRISIL AAA
State Bank of India - Tier I - Basel III	6.45%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.38%	SOV
6.57% GOI (MD 05/12/2023)	3.19%	SOV
Cash & Current Assets	32.86%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth		NAV as on August 31, 2020: ₹ 11.0622	
Inception - March 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan		6.69	7.08
Value of Std Investment of ₹ 10,000		10669	11062
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index		10.38	9.38
Value of Std Investment of ₹ 10,000		11038	11416
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index		10.96	11.69
Value of Std Investment of ₹ 10,000		11096	11773

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.05) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	180000
Market Value of amount Invested	124322	NA	NA	189777
Scheme Returns (CAGR)	6.76	NA	NA	6.88
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	13.02	NA	NA	10.77
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	12.65	NA	NA	11.73

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Regular Plan Growth NAV as on August 31, 2020: ₹ 10.71

Inception - Mar 15, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	1.13	-0.89	2.00
Value of Std Investment of ₹ 10,000	10113	9736	10710
Benchmark - S&P BSE 200 TRI	5.50	4.80	7.38
Value of Std Investment of ₹ 10,000	10550	11512	12797
Additional Benchmark - Nifty 50 TRI	4.31	6.01	8.15
Value of Std Investment of ₹ 10,000	10431	11915	13121

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.04) years.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Regular Plan Growth NAV as on August 31, 2020: ₹ 9.37

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	5.84	-2.22
Value of Std Investment of ₹ 10,000	10584	9370
Benchmark - S&P BSE 200 TRI	5.50	4.62
Value of Std Investment of ₹ 10,000	10550	11397
Additional Benchmark - Nifty 50 TRI	4.31	5.96
Value of Std Investment of ₹ 10,000	10431	11824

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.04) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Regular Plan Growth NAV as on August 31, 2020: ₹ 7.00

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-4.48	-13.78
Value of Std Investment of ₹ 10,000	9552	7000
Benchmark - S&P BSE 500 TRI	5.86	2.39
Value of Std Investment of ₹ 10,000	10586	10584
Additional Benchmark - Nifty 50 TRI	4.31	5.50
Value of Std Investment of ₹ 10,000	10431	11374

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (3.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Regular Plan Growth NAV as on August 31, 2020: ₹ 9.37

Inception - Jul 12, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	3.52	-1.32	-2.05
Value of Std Investment of ₹ 10,000	10352	9610	9370
Benchmark - S&P BSE 200 TRI	5.50	4.80	5.15
Value of Std Investment of ₹ 10,000	10550	11512	11709
Additional Benchmark - Nifty 50 TRI	4.31	6.01	6.19
Value of Std Investment of ₹ 10,000	10431	11915	12076

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.04) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Regular Plan Growth NAV as on August 31, 2020: ₹ 7.15

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-6.74	-12.68
Value of Std Investment of ₹ 10,000	9326	7150
Benchmark - S&P BSE 500 TRI	5.86	2.62
Value of Std Investment of ₹ 10,000	10586	10661
Additional Benchmark - Nifty 50 TRI	4.31	5.05
Value of Std Investment of ₹ 10,000	10431	11297

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.04) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth NAV as on August 31, 2020: ₹ 11.61

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	8.85	9.92
Value of Std Investment of ₹ 10,000	10885	11614
Benchmark - CRISIL Hybrid 75+25 Conservative Index	10.87	11.36
Value of Std Investment of ₹ 10,000	11087	11854
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59	10.80
Value of Std Investment of ₹ 10,000	10659	11761

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.06) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period August 30, 2019 - August 31, 2020. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMPs) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	50
2	Aditya Birla Sun Life MNC Fund	55
3	Aditya Birla Sun Life Tax Plan	45
4	Aditya Birla Sun Life Tax Relief '96	44
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^A	74
6	Aditya Birla Sun Life Retirement Fund 30 S Plan ^A	75
7	Aditya Birla Sun Life Retirement Fund 40 S Plan ^A	76
8	Aditya Birla Sun Life Retirement Fund 50 S Plan ^A	77
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^A	40
10	Aditya Birla Sun Life Dual Advantage - Series 2 ^A	78

^A Funds co-managed by Mr. Mohit Sharma

^B Funds co-managed by Mr. Vineet Maloo

^C Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	56
2	Aditya Birla Sun Life Equity Fund	53
3	Aditya Birla Sun Life Manufacturing Equity Fund	59

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	64
2	Aditya Birla Sun Life Resurgent India Fund - Series 3	78
3	Aditya Birla Sun Life Resurgent India Fund - Series 4	78
4	Aditya Birla Sun Life Resurgent India Fund - Series 5	78

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	60
2	Aditya Birla Sun Life Small Cap Fund ^{A*}	57

^A Funds co-managed by Mr. Kunal Sangoi

^B Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund ^{A*}	57

^A Funds co-managed by Mr. Dhaval Gala

^B Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	63
2	Aditya Birla Sun Life Small Cap Fund ^{A*}	57

^A Funds co-managed by Mr. Mr. Nitesh Jain

^B Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	28
2	Aditya Birla Sun Life Balanced Advantage Fund ^{A*}	48
3	Aditya Birla Sun Life Equity Savings Fund ^{A*}	57
4	Aditya Birla Sun Life Gold Fund	70

^A Funds co-managed by Mr. Satyabrata Mohanty

^B Funds co-managed by Mr. Pranay Sinha

^C Funds co-managed by Mr. Vineet Maloo ^D Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	51
2	Aditya Birla Sun Life Focused Equity Fund	52

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	67
2	Aditya Birla Sun Life Pure Value Fund	58
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^A	78
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^A	78

^A Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	68
2	Aditya Birla Sun Life Global Real Estate Fund	69
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	71
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	72
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	38
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	39

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{A*}	48
2	Aditya Birla Sun Life Dividend Yield Fund	61
3	Aditya Birla Sun Life Infrastructure Fund	62
4	Aditya Birla Sun Life International Equity Fund - Plan A	65
5	Aditya Birla Sun Life International Equity Fund - Plan B	66
6	Aditya Birla Sun Life Dual Advantage - Series 2 ^{A*}	78

^A Funds co-managed by Mr. Lovelish Solanki

^B Funds co-managed by Mr. Mohit Sharma

^C Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund ^B	26
2	Aditya Birla Sun Life Liquid Fund ^A	23
3	Aditya Birla Sun Life Floating Rate Fund ^A	37
4	Aditya Birla Sun Life Money Manager Fund ^B	24
5	Aditya Birla Sun Life Savings Fund ^A	26
6	Aditya Birla Sun Life Corporate Bond Fund ^A	28
7	Aditya Birla Sun Life Short Term Fund ^A	30
8	Aditya Birla Sun Life Banking & PSU Debt Fund ^A	31
9	Aditya Birla Sun Life Overnight Fund	22

^A Funds co-managed by Ms. Sunaina Da Cunha

^B Funds co-managed by Mr. Mohit Sharma

^C Funds co-managed by Mr. Maneesh Dangi

^D Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) ^{A*}	34
2	Aditya Birla Sun Life Government Securities Fund ^B	32
3	Aditya Birla Sun Life Income Fund ^C	29

^A Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund ^A	29

^B Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{A*}	49
2	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) ^{A*}	34
3	Aditya Birla Sun Life Equity Savings Fund ^{A*}	47
4	Aditya Birla Sun Life Government Securities Fund ^A	36
5	Aditya Birla Sun Life Income Fund ^A	35
6	Aditya Birla Sun Life Regular Savings Fund ^{A*}	42
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	37
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^A	74
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^A	75
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^A	76
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^A	77
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^A	40
12	Aditya Birla Sun Life Banking & PSU Debt Fund ^A	31
12	Aditya Birla Sun Life Floating Rate Fund ^A	27

^A Funds co-managed by Mr. Satyabrata Mohanty

^B Funds co-managed by Mr. Lovelish Solanki

^C Funds co-managed by Mr. Dhaval Shah

^D Funds co-managed by Mr. Ajay Garg

^E Funds co-managed by Mr. Bhupesh Bameta

^F Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{A*}	48
2	Aditya Birla Sun Life Low Duration Fund ^B	25
3	Aditya Birla Sun Life Money Manager Fund ^B	24
4	Aditya Birla Sun Life Dual Advantage - Series 2 ^{A*}	78
5	Aditya Birla Sun Life Short Term Fund ^B	30
6	Aditya Birla Sun Life Credit Risk Fund ^A	33
7	Aditya Birla Sun Life Medium Term Plan ^A	32

^A Funds co-managed by Mr. Vineet Maloo

^B Funds co-managed by Mr. Kaustubh Gupta

^C Funds co-managed by Mr. Lovelish Solanki

^D Funds co-managed by Mr. Ajay Garg

^E Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	54
2	Aditya Birla Sun Life Equity Savings Fund ^{A*}	47
3	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{B*}	49
4	Aditya Birla Sun Life Regular Savings Fund ^{B*}	42
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^A	78
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^A	78

^A Funds co-managed by Mr. Pranay Sinha

^B Funds co-managed by Mr. Lovelish Solanki

^C Funds co-managed by Mr. Milind Bafna

^D Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund ^A	23
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1) ^{A*}	33
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1) ^{A*}	32
4	Aditya Birla Sun Life Savings Fund ^{A*}	26

^A Funds co-managed by Mr. Kaustubh Gupta

^B Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{A*}	49
2	Aditya Birla Sun Life Pharma & Healthcare Fund	73
3	Aditya Birla Sun Life Regular Savings Fund ^{A*}	42

^A Funds co-managed by Mr. Satyabrata Mohanty

^B Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on August 31, 2020.

Savings Solutions

Aditya Birla Sun Life Liquid Fund		
Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	5.00%
Government of India	Sovereign	3.78%
Government of India	Sovereign	3.37%
Government of India	Sovereign	3.11%
Reliance Industries Limited	ICRA A1+	2.50%
Government of India	Sovereign	2.50%
Power Finance Corporation Limited	CRISIL AAA	2.14%
Reliance Industries Limited	CRISIL AAA	2.13%
Government of India	Sovereign	1.88%
Reliance Jio Infocomm Limited	CRISIL A1+	1.87%
Larsen & Toubro Limited	ICRA A1+	1.75%
Government of India	Sovereign	1.50%
Reliance Industries Limited	ICRA A1+	1.50%
6.99% PUNJAB 13OCT20 SDL	Sovereign	1.26%
Tata Power Company Limited	ICRA A1+	1.25%
Government of India	Sovereign	1.25%
Government of India	Sovereign	1.25%
Steel Authority of India Limited	CARE A1+	1.25%
IDFC First Bank Limited	CRISIL A1+	1.25%
Reliance Industries Limited	ICRA A1+	1.25%
Reliance Retail Ventures Limited	CRISIL A1+	1.25%
Tata Capital Financial Services Limited	ICRA A1+	1.25%
IndusInd Bank Limited	CRISIL A1+	1.25%
Government of India	Sovereign	1.22%
National Fertilizers Limited	ICRA A1+	1.13%
Government of India	Sovereign	1.06%
Reliance Industries Limited	ICRA A1+	1.00%
PNB Gilts Limited	ICRA A1+	1.00%
Indian Railway Finance Corporation Limited	ICRA A1+	1.00%
Birla Group Holdings Private Limited	ICRA A1+	0.88%
Reliance Jio Infocomm Limited	CRISIL A1+	0.88%
ICICI Securities Limited	ICRA A1+	0.87%
NTPC Limited	ICRA A1+	0.87%
HDB Financial Services Limited	CRISIL AAA	0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.77%
National Fertilizers Limited	ICRA A1+	0.75%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.75%
L&T Finance Limited	ICRA A1+	0.75%
Government of India	Sovereign	0.75%
Tata Capital Housing Finance Limited	CRISIL A1+	0.75%
Tata Motors Finance Limited	ICRA A1+	0.75%
National Fertilizers Limited	ICRA A1+	0.63%
Tata Motors Finance Limited	ICRA A1+	0.63%
Housing Development Finance Corporation Limited	ICRA A1+	0.63%
ONGC Mangalore Petrochemicals Limited	ICRA A1+	0.63%
Steel Authority of India Limited	CARE A1+	0.63%
Export Import Bank of India	ICRA A1+	0.63%
Reliance Jio Infocomm Limited	CRISIL A1+	0.63%
Axis Bank Limited	ICRA A1+	0.62%
Reliance Industries Limited	ICRA A1+	0.62%
Larsen & Toubro Limited	ICRA A1+	0.62%
Housing Development Finance Corporation Limited	CRISIL AAA	0.62%
Power Finance Corporation Limited	CRISIL AAA	0.57%
8.03% STATE OF ODISHA 26NOV2020 SDL	Sovereign	0.56%
Kotak Mahindra Prime Limited	CRISIL AAA	0.53%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.50%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.50%
Government of India	Sovereign	0.50%
Tata Motors Finance Solutions Limited	ICRA A1+	0.50%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.50%
Government of India	Sovereign	0.50%
NTPC Limited	ICRA A1+	0.50%
Reliance Industries Limited	ICRA A1+	0.50%
Hero Fincorp Limited	ICRA A1+	0.50%
Reliance Industries Limited	ICRA A1+	0.50%
IndusInd Bank Limited	CRISIL A1+	0.50%
Kotak Securities Limited	ICRA A1+	0.50%
L&T Finance Limited	ICRA A1+	0.50%
8.51% RAJASTHAN 27OCT2020 SDL	Sovereign	0.44%
REC Limited	CRISIL AAA	0.38%
Indian Oil Corporation Limited	ICRA A1+	0.38%
Ashok Leyland Limited	ICRA A1+	0.38%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
8.41% UTTAR PRADESH 08SEP2020 SDL	Sovereign	0.34%
Reliance Industries Limited	CRISIL AAA	0.32%
Larsen & Toubro Limited	ICRA AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Kotak Mahindra Investments Limited	ICRA A1+	0.31%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.31%

Tata Teleservices Maharashtra Limited	CRISIL A1+	0.31%
6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	0.25%
REC Limited	CRISIL AAA	0.25%
Tata Housing Development Company Limited	CARE A1+	0.25%
Government of India	Sovereign	0.25%
Tata Power Renewable Energy Limited	CRISIL A1+	0.25%
Tata Motors Finance Solutions Limited	ICRA A1+	0.25%
Tata Housing Development Company Limited	CARE A1+	0.25%
PNB Gilts Limited	ICRA A1+	0.25%
GIC Housing Finance Limited	ICRA A1+	0.25%
Government of India	Sovereign	0.25%
KEC International Limited	ICRA A1+	0.25%
HDFC Securities Limited	ICRA A1+	0.25%
Power Grid Corporation of India Limited	ICRA A1+	0.25%
L&T Finance Holdings Limited	ICRA A1+	0.25%
Network 18 Media & Investments Limited	ICRA A1+	0.25%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.25%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.25%
The Federal Bank Limited	CRISIL A1+	0.25%
IndusInd Bank Limited	CRISIL A1+	0.25%
Aditya Birla Fashion and Retail Limited	ICRA A1+	0.25%
KEC International Limited	ICRA A1+	0.25%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.22%
Sundaram Finance Limited	ICRA AAA	0.21%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.19%
Godrej Consumer Products Limited	ICRA A1+	0.19%
Godrej Industries Limited	ICRA A1+	0.19%
Fullerton India Credit Company Limited	ICRA A1+	0.19%
Network 18 Media & Investments Limited	ICRA A1+	0.19%
Network 18 Media & Investments Limited	ICRA A1+	0.19%
Godrej Industries Limited	ICRA A1+	0.19%
Axis Bank Limited	ICRA A1+	0.19%
Godrej Industries Limited	ICRA A1+	0.19%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
Can Fin Homes Limited	IND AAA	0.16%
Housing Development Finance Corporation Limited	ICRA AAA	0.15%
Barclays Invest & Loans India Limited	ICRA A1+	0.15%
REC Limited	CRISIL AAA	0.13%
6.81% MAHARASHTRA SDL - (25-Oct-2020)	Sovereign	0.13%
8.13% KARNATAKA 10OCT2020 SDL	Sovereign	0.13%
Kotak Mahindra Prime Limited	CRISIL AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.13%
Punjab National Bank	ICRA A1+	0.13%
Muthoot Finance Limited	ICRA A1+	0.13%
ICICI Bank Limited	ICRA A1+	0.13%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.13%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.13%
Dalmia Bharat Limited	ICRA A1+	0.13%
RBL Bank Limited	ICRA A1+	0.12%
TV18 Broadcast Limited	ICRA A1+	0.12%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.12%
Axis Bank Limited	ICRA A1+	0.12%
LIC Housing Finance Limited	ICRA A1+	0.12%
Kotak Mahindra Prime Limited	ICRA A1+	0.12%
CTBC Bank Limited	ICRA A1+	0.12%
Tata Motors Finance Solutions Limited	ICRA A1+	0.12%
Julius Baer Capital India Pvt Limited	ICRA A1+	0.12%
Barclays Invest & Loans India Limited	ICRA A1+	0.10%
ICICI Bank Limited	ICRA A1+	0.08%
8.38% Gujarat SDL (MD 22/09/2020)	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
Power Grid Corporation of India Limited	ICRA AAA	0.06%
Godrej Agrovet Limited	ICRA A1+	0.06%
LIC Housing Finance Limited	ICRA A1+	0.06%
CTBC Bank Limited	ICRA A1+	0.06%
TV18 Broadcast Limited	ICRA A1+	0.06%
TV18 Broadcast Limited	ICRA A1+	0.06%
Axis Bank Limited	ICRA A1+	0.06%
8.39% TAMIL NADU 08SEP20 SDL	Sovereign	0.04%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.03%
Cash & Current Assets		6.92%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund		
Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Limited	ICRA A1+	5.93%
Reliance Industries Limited	ICRA A1+	3.96%
Reliance Jio Infocomm Limited	CRISIL A1+	3.21%
Reliance Retail Ventures Limited	CRISIL A1+	2.95%
ICICI Bank Limited	ICRA A1+	2.73%
Larsen & Toubro Limited	ICRA A1+	2.58%
Axis Bank Limited	ICRA A1+	2.48%
Hero Fincorp Limited	ICRA A1+	2.48%
IDFC First Bank Limited	CRISIL A1+	2.46%
Larsen & Toubro Limited	ICRA A1+	2.46%
Reliance Industries Limited	ICRA A1+	2.46%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.21%
The Federal Bank Limited	CRISIL A1+	2.06%

Axis Bank Limited	ICRA A1+	2.04%
Bajaj Housing Finance Limited	CRISIL A1+	1.98%
Reliance Jio Infocomm Limited	CRISIL A1+	1.97%
Hero Fincorp Limited	ICRA A1+	1.97%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.97%
IndusInd Bank Limited	CRISIL A1+	1.97%
Tata Power Company Limited	ICRA A1+	1.94%
IndusInd Bank Limited	CRISIL A1+	1.79%
The Federal Bank Limited	CRISIL A1+	1.73%
Small Industries Development Bank of India	CRISIL A1+	1.73%
Housing Development Finance Corporation Limited	ICRA A1+	1.63%
Reliance Industries Limited	ICRA A1+	1.63%
7.64% CHHATTISGARH 02JAN2021 SDL	Sovereign	1.52%
Hero Fincorp Limited	ICRA A1+	1.48%
Reliance Industries Limited	ICRA A1+	1.48%
Can Fin Homes Limited	ICRA A1+	1.47%
IndusInd Bank Limited	CRISIL A1+	1.47%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.47%
Bank of Baroda	ICRA A1+	1.38%
Small Industries Development Bank of India	CRISIL A1+	1.28%
Tata Capital Financial Services Limited	ICRA A1+	1.20%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.99%
ICICI Bank Limited	ICRA A1+	0.99%
Small Industries Development Bank of India	CRISIL A1+	0.99%
Small Industries Development Bank of India	CRISIL A1+	0.99%
Reliance Industries Limited	ICRA A1+	0.99%
Axis Finance Limited	CRISIL A1+	0.99%
Housing Development Finance Corporation Limited	ICRA A1+	0.98%
Can Fin Homes Limited	ICRA A1+	0.98%
Barclays Invest & Loans India Limited	ICRA A1+	0.98%
AU Small Finance Bank Limited	CRISIL A1+	0.98%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.98%
Bharti Hexacom Limited	ICRA A1+	0.98%
Birla Group Holdings Private Limited	ICRA A1+	0.93%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.74%
Sundaram Finance Limited	ICRA A1+	0.74%
Godrej Properties Limited	ICRA A1+	0.73%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.73%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.73%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.70%
Kotak Mahindra Investments Limited	ICRA A1+	0.69%
8.52% HARYANA 17FEB2021 SDL	Sovereign	0.61%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.51%
HDFC Securities Limited	ICRA A1+	0.49%
AU Small Finance Bank Limited	CRISIL A1+	0.49%
Bank of Baroda	ICRA A1+	0.49%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.49%
Power Finance Corporation Limited	ICRA A1+	0.48%
8.48% ODISHA 24FEB2021 SDL	Sovereign	0.46%
8.44% MADHYA PRADESH 08DEC20 SDL	Sovereign	0.38%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.36%
Kotak Mahindra Investments Limited	ICRA A1+	0.35%
Fullerton India Credit Company Limited	ICRA A1+	0.34%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	0.26%
8.50% KERALA 02FEB21 SDL	Sovereign	0.26%
GOI 7.00% 21JAN2021	Sovereign	0.25%
Axis Bank Limited	ICRA A1+	0.25%
Reliance Jio Infocomm Limited	CRISIL A1+	0.25%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.15%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.10%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.05%
Cash & Current Assets		2.09%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
Kotak Mahindra Bank Limited	CRISIL A1+	3.85%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.05%
Shriram Transport Finance Company Limited	CRISIL AA+	2.31%
7.56% ANDHRA PRADESH 14FEB21 SDL	Sovereign	1.72%
8.12% GOI (MD 10/12/2020)	Sovereign	1.71%
REC Limited	ICRA AAA	1.59%
7.07% PUNJAB 28DEC2020 SDL	Sovereign	1.52%
REC Limited	ICRA AAA	1.46%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.37%
Reliance Industries Limited	CRISIL AAA	1.35%
Reliance Industries Limited	ICRA A1+	1.34%
REC Limited	CRISIL AAA	1.29%
Power Finance Corporation Limited	CRISIL AAA	1.21%
Power Finance Corporation Limited	CRISIL AAA	1.20%
REC Limited	CRISIL AAA	1.13%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	1.08%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.03%
RBL Bank Limited	ICRA A1+	1.01%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.99%

Export Import Bank of India	ICRA A1+	0.99%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.33%	ICICI Bank Limited		0.00%
Larsen & Toubro Limited	ICRA A1+	0.99%	Tata Capital Financial Services Limited	ICRA AAA	0.33%	ICICI Bank Limited		0.00%
IndusInd Bank Limited	CRISIL A1+	0.99%	Housing Development Finance Corporation Limited	ICRA A1+	0.33%	ICICI Bank Limited		0.00%
Sikka Ports and Terminals Limited	CRISIL AAA	0.96%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.33%	ICICI Bank Limited		0.00%
Muthoot Finance Limited	CRISIL AA	0.93%	Shriram Transport Finance Company Limited	CRISIL AA+	0.33%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%
HDB Financial Services Limited	CRISIL AAA	0.91%	Power Finance Corporation Limited	ICRA A1+	0.33%	ICICI Securities Primary Dealership Limited		-0.00%
Housing & Urban Development Corporation Limited	ICRA AAA	0.89%	Birla Group Holdings Private Limited	ICRA A1+	0.31%	ICICI Bank Limited		-0.00%
Sikka Ports and Terminals Limited	CRISIL AAA	0.87%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.31%	ICICI Bank Limited		-0.00%
Housing & Urban Development Corporation Limited	ICRA AAA	0.85%	Housing & Urban Development Corporation Limited	ICRA AAA	0.29%	HDFC Bank Limited		-0.00%
REC Limited	ICRA AAA	0.85%	8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.28%	ICICI Bank Limited		-0.01%
Power Finance Corporation Limited	ICRA AAA	0.84%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.27%	HSBC Bank		-0.01%
Aditya Birla Finance Limited	ICRA AAA	0.83%	Housing Development Finance Corporation Limited	CRISIL AAA	0.25%	HSBC Bank		-0.01%
Housing Development Finance Corporation Limited	ICRA A1+	0.83%	Larsen & Toubro Limited	CRISIL AAA	0.25%	HSBC Bank		-0.01%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.83%	Housing Development Finance Corporation Limited	CRISIL AAA	0.24%	HSBC Bank		-0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.81%	Aditya Birla Housing Finance Limited	ICRA AAA	0.24%	Cash & Current Assets		6.89%
Reliance Industries Limited	ICRA AAA	0.77%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%	Total		100.00%
Reliance Industries Limited	CRISIL AAA	0.74%	Fullerton India Credit Company Limited	ICRA A1+	0.23%	Aditya Birla Sun Life Overnight Fund		
Power Finance Corporation Limited	CRISIL AAA	0.72%	COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.21%	Allocation as a %	Rating	%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.71%	GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.19%	of Net Assets		
Small Industries Development Bank of India	CARE AAA	0.71%	GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.18%	Cash & Current Assets		100.00%
Tata Housing Development Company Limited	CARE AA	0.71%	RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.18%	Total		100.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.71%	Sikka Ports and Terminals Limited	CRISIL AAA	0.18%	Aditya Birla Sun Life Savings Fund		
Power Finance Corporation Limited	ICRA AAA	0.70%	Small Industries Development Bank of India	CARE AAA	0.18%	Allocation as a %	Rating	%
Muthoot Finance Limited	ICRA AA	0.70%	HDB Financial Services Limited	CRISIL AAA	0.18%	of Net Assets		
Muthoot Finance Limited	ICRA AA	0.70%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%	Housing Development Finance Corporation Limited	ICRA A1+	3.56%
Small Industries Development Bank of India	CARE AAA	0.68%	REC Limited	CRISIL AAA	0.18%	Reliance Industries Limited	ICRA A1+	3.48%
7.88% KARNATAKA SDL (MD 04/ NOV/2020)	Sovereign	0.68%	REC Limited	CRISIL AAA	0.18%	Mahindra & Mahindra Financial Services Limited	IND AAA	2.80%
Housing Development Finance Corporation Limited	ICRA AAA	0.68%	Tata Capital Financial Services Limited	ICRA AAA	0.18%	8.12% GOI (MD 10/12/2020)	Sovereign	2.50%
Reliance Jio Infocomm Limited	CRISIL A1+	0.66%	REC Limited	ICRA AAA	0.17%	Bank of Baroda	ICRA A1+	2.33%
Small Industries Development Bank of India	CRISIL A1+	0.66%	Tata Capital Financial Services Limited	ICRA AAA	0.17%	Shriram Transport Finance Company Limited	CRISIL AA+	2.26%
L&T Infrastructure Finance Company Limited	ICRA A1+	0.66%	Reliance Industries Limited	CRISIL AAA	0.17%	Limited	CRISIL A1+	2.11%
Housing Development Finance Corporation Limited	ICRA A1+	0.66%	LIC Housing Finance Limited	CRISIL AAA	0.17%	REC Limited	ICRA AAA	2.04%
Bank of Baroda	ICRA A1+	0.66%	REC Limited	CRISIL AAA	0.17%	Export Import Bank of India	ICRA A1+	2.00%
Manappuram Finance Limited	CRISIL AA	0.66%	HDB Financial Services Limited	CRISIL AAA	0.17%	Housing Development Finance Corporation Limited	CRISIL AAA	1.83%
Can Fin Homes Limited	ICRA A1+	0.65%	Housing Development Finance Corporation Limited	CRISIL AAA	0.17%	Reliance Retail Ventures Limited	CRISIL A1+	1.81%
HDB Financial Services Limited	CRISIL AAA	0.63%	5.09% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.17%	REC Limited	ICRA AAA	1.67%
Birla Group Holdings Private Limited	ICRA A1+	0.63%	LIC Housing Finance Limited	CRISIL AAA	0.17%	6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	1.61%
LIC Housing Finance Limited	CRISIL AAA	0.63%	Indian Oil Corporation Limited	ICRA AAA	0.17%	IndusInd Bank Limited	CRISIL A1+	1.51%
INDIA GRID TRUST	CRISIL AAA	0.62%	Godrej Industries Limited	ICRA AA	0.17%	Muthoot Finance Limited	ICRA AA	1.50%
U.P. Power Corporation Limited	BWR AA- (SO)	0.61%	Kotak Mahindra Prime Limited	ICRA A1+	0.17%	Reliance Industries Limited	CRISIL AAA	1.44%
Reliance Industries Limited	CRISIL AAA	0.60%	Reliance Industries Limited	ICRA A1+	0.17%	REC Limited	CRISIL AAA	1.43%
Shriram City Union Finance Limited	IND AA	0.59%	Power Finance Corporation Limited	BWR AA- (SO)	0.16%	Reliance Industries Limited	CRISIL AAA	1.37%
Tata Power Company Limited	ICRA A1+	0.59%	U.P. Power Corporation Limited	CARE A1+	0.16%	Housing Development Finance Corporation Limited	ICRA A1+	1.37%
Nabha Power Limited	ICRA AAA	0.56%	Pilani Investment & Industries Corporation Limited	Sovereign	0.14%	HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.36%
LIC Housing Finance Limited	CRISIL AAA	0.56%	HARYANA 08.18% 15JUN2022 SDL	CRISIL AAA	0.14%	REC Limited	CRISIL AAA	1.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%	Fullerton India Credit Company Limited	ICRA AAA	0.14%	8.13% KARNATAKA 10OCT2020 SDL	Sovereign	1.24%
Larsen & Toubro Limited	CRISIL AAA	0.53%	Aditya Birla Housing Finance Limited	IND AA	0.13%	Government of India	Sovereign	1.22%
8.83% GOI (MD 25/11/2023)	Sovereign	0.53%	Shriram City Union Finance Limited	ICRA AAA	0.13%	Reliance Industries Limited	ICRA A1+	1.22%
Tata Cleantech Capital Limited	CRISIL AAA	0.52%	Housing & Urban Development Corporation Limited	ICRA AAA	0.13%	L&T Infrastructure Finance Company Limited	ICRA A1+	1.21%
REC Limited	ICRA AAA	0.52%	5.09% TAMILNADU 26AUG2023 SDL	Sovereign	0.11%	Larsen & Toubro Limited	ICRA A1+	1.21%
Bharti Telecom Limited	CRISIL AA+	0.52%	REC Limited	ICRA AAA	0.11%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.21%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.52%	Power Finance Corporation Limited	CRISIL AAA	0.11%	Power Finance Corporation Limited	CRISIL AAA	1.18%
GOI 7.00% 21JAN2021	Sovereign	0.51%	Grasim Industries Limited	ICRA AAA	0.11%	Birla Group Holdings Private Limited	ICRA A1+	1.15%
Aditya Birla Finance Limited	ICRA AAA	0.51%	Housing Development Finance Corporation Limited	ICRA AAA	0.10%	Small Industries Development Bank of India	CARE AAA	1.15%
Axis Bank Limited	ICRA A1+	0.50%	Can Fin Homes Limited	IND AAA	0.10%	5.78% ODISHA 18FEB2022 SDL	Sovereign	1.10%
Tata Capital Limited	CRISIL AAA	0.49%	India Grid Trust	CRISIL AAA	0.10%	Mahindra & Mahindra Financial Services Limited	IND AAA	1.09%
6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	0.48%	Housing Development Finance Corporation Limited	CRISIL AAA	0.10%	Reliance Industries Limited	ICRA A1+	0.92%
Housing & Urban Development Corporation Limited	ICRA AAA	0.46%	Export Import Bank of India	CRISIL AAA	0.10%	RBL Bank Limited	ICRA A1+	0.92%
7.06% PUNJAB SDL 09NOV2020 SDL	Sovereign	0.46%	Tata Capital Limited	CRISIL AAA	0.10%	Axis Bank Limited	ICRA A1+	0.91%
REC Limited	CRISIL AAA	0.46%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.10%	Power Finance Corporation Limited	CRISIL AAA	0.89%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.45%	Rainbow Devices Trust	ICRA AAA (SO)	0.08%	Manappuram Finance Limited	CARE AA	0.88%
TATA Realty & Infrastructure Limited	ICRA AA	0.43%	Reliable Device Trust	ICRA AAA(SO)	0.08%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.79%
REC Limited	CRISIL AAA	0.42%	Bank of Baroda	ICRA A1+	0.08%	Axis Bank Limited	ICRA A1+	0.76%
Aditya Birla Finance Limited	ICRA AAA	0.42%	Rent-A-Device Trust	ICRA AA+ (SO)	0.07%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.76%
Housing Development Finance Corporation Limited	CRISIL AAA	0.41%	7.59% GOI(MD 11/01/2026)	Sovereign	0.07%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.73%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.41%	Pipeline Infrastructure Limited	CRISIL AAA(SO)	0.07%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.72%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%	First Business Receivables Trust	Sovereign	0.07%	Power Finance Corporation Limited	CRISIL AAA	0.70%
07.32% GS 28JAN2024	Sovereign	0.38%	REC Limited	CRISIL AAA	0.07%	8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.69%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.38%	Power Finance Corporation Limited	CRISIL AAA	0.07%	8.83% GOI (MD 25/11/2023)	Sovereign	0.69%
8.51% GUJARAT 17FEB2021 SDL	Sovereign	0.38%	Bajaj Finance Limited	CRISIL AAA	0.07%	REC Limited	CRISIL AAA	0.65%
Aditya Birla Finance Limited	IND AAA	0.38%	First Business Receivables Trust	CRISIL AAA(SO)	0.07%	Power Finance Corporation Limited	CRISIL AAA	0.65%
Hero Fincorp Limited	CRISIL AA+	0.36%	HDB Financial Services Limited	CRISIL AAA	0.07%	Housing Development Finance Corporation Limited	ICRA AAA	0.63%
Housing Development Finance Corporation Limited	ICRA AAA	0.35%	REC Limited	ICRA AAA	0.06%	Muthoot Finance Limited	CRISIL AA	0.63%
Power Finance Corporation Limited	CRISIL AAA	0.35%	Sundaram Finance Limited	CRISIL AAA(SO)	0.06%			
LIC Housing Finance Limited	CARE AAA	0.35%	First Business Receivables Trust	ICRA AAA	0.04%			
Small Industries Development Bank of India	CARE AAA	0.35%	Power Grid Corporation of India Limited	CRISIL AA+	0.04%			
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.35%	Bharti Telecom Limited	CRISIL AA+	0.04%			
Mahindra & Mahindra Financial Services Limited	IND AAA	0.34%	Tata Capital Limited	ICRA AAA	0.04%			
Manappuram Finance Limited	CARE AA	0.34%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.04%			
Reliance Industries Limited	CRISIL AAA	0.34%	LIC Housing Finance Limited	CRISIL AAA	0.02%			
Manappuram Finance Limited	CRISIL AA	0.34%	Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%			
6.99% PUNJAB 13OCT20 SDL	Sovereign	0.34%	HSBC Bank		0.00%			
Axis Bank Limited	ICRA A1+	0.33%						
Export Import Bank of India	ICRA A1+	0.33%						
Small Industries Development Bank of India	CRISIL A1+	0.33%						

8.04% STATE OF CHHATTISGARH 17OCT20 SDL	Sovereign	0.62%	Tata Housing Development Company Limited	CARE AA	0.10%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.14%
Tata Power Renewable Energy Limited	CRISIL A1+	0.62%	Muthoot Finance Limited	CRISIL AA	0.10%	Reliance Industries Limited	CRISIL AAA	1.13%
Government of India	Sovereign	0.61%	Cholamandalam Investment and Finance Company Limited	IND AA+	0.09%	Tata Power Company Limited	ICRA A1+	1.12%
Axis Bank Limited	CRISIL A1+	0.61%	Rainbow Devices Trust	ICRA AAA (SO)	0.08%	HDB Financial Services Limited	CRISIL AAA	1.09%
Reliance Retail Ventures Limited	CRISIL AAA	0.60%	REC Limited	CRISIL AAA	0.08%	Adani Ports and Special Economic Zone Limited	CARE AAA	1.08%
Bajaj Housing Finance Limited	CRISIL AAA	0.58%	8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.07%	HDB Financial Services Limited	CRISIL AAA	1.05%
Barclays Invest & Loans India Limited	ICRA A1+	0.55%	8.90% JHARKHAND SDL 20JUN22	CRISIL AAA	0.07%	Tata Capital Limited	CRISIL AAA	0.98%
LIC Housing Finance Limited	CARE AAA	0.53%	Reliance Industries Limited	Sovereign	0.07%	National Bank For Agriculture and Rural Development	ICRA AAA	0.90%
Gruh Finance Limited	CRISIL AA	0.50%	RAJASTHAN 08.27% 23JUN2022 SDL	CRISIL AAA(SO)	0.06%	Aditya Birla Finance Limited	ICRA AAA	0.89%
Reliance Industries Limited	ICRA A1+	0.49%	First Business Receivables Trust	CRISIL AAA	0.06%	8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.86%
National Bank For Agriculture and Rural Development	ICRA AAA	0.48%	LIC Housing Finance Limited	CRISIL AAA	0.06%	Bajaj Finance Limited	CRISIL AAA	0.84%
Tata Capital Financial Services Limited	ICRA AAA	0.48%	National Housing Bank	Sovereign	0.06%	Export Import Bank of India	ICRA AAA	0.82%
LIC Housing Finance Limited	CRISIL AAA	0.47%	8.51% Gujarat SDL(MD 27/10/2020)	IND AA	0.06%	REC Limited	CRISIL AAA	0.81%
Tata Power Company Limited	ICRA A1+	0.47%	Shriram City Union Finance Limited	CRISIL AAA(SO)	0.05%	LIC Housing Finance Limited	CRISIL AAA	0.76%
Bharti Telecom Limited	CRISIL AA+	0.47%	First Business Receivables Trust	CRISIL AAA	0.05%	Small Industries Development Bank of India	CARE AAA	0.76%
MAHARASHTRA SDL 08.54% 19JAN21	Sovereign	0.47%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	LIC Housing Finance Limited	CRISIL AAA	0.75%
8.39% STATE OF RAJASTHAN 24NOV2020 SDL	Sovereign	0.47%	Rainbow Devices Trust	ICRA AAA (SO)	0.05%	8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.75%
Axis Bank Limited	ICRA A1+	0.46%	8.93% KERALA SDL 19DEC2022	Sovereign	0.03%	Power Finance Corporation Limited	CRISIL AAA	0.75%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.45%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%	Small Industries Development Bank of India	CARE AAA	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.45%	8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%	Axis Finance Limited	CRISIL AAA	0.75%
Tata Capital Financial Services Limited	ICRA AAA	0.45%	LIC Housing Finance Limited	CRISIL AAA	0.03%	Tata Cleantech Capital Limited	CRISIL AAA	0.75%
Tata Sons Private Limited	CRISIL AAA	0.44%	8.51% Andhra Pradesh SDL (MD 17/02/2021)	Sovereign	0.03%	5.73% MADHYA PRADESH 08OCT2021 SDL	Sovereign	0.74%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.43%	8.41% UTTAR PRADESH 08SEP2020 SDL	Sovereign	0.03%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.74%
Bajaj Finance Limited	CRISIL AAA	0.40%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%	Reliance Industries Limited	CRISIL AAA	0.73%
Housing Development Finance Corporation Limited	ICRA A1+	0.40%	HSBC Bank		0.00%	Aditya Birla Finance Limited	ICRA AAA	0.73%
Power Grid Corporation of India Limited	ICRA AAA	0.38%	HSBC Bank		0.00%	RBL Bank Limited	ICRA A1+	0.72%
Manappuram Finance Limited	CRISIL AA	0.37%	HSBC Bank		0.00%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.72%
Reliable Device Trust	ICRA AAA(SO)	0.36%	HSBC Bank		0.00%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.71%
REC Limited	CRISIL AAA	0.34%	HSBC Bank		0.00%	Power Finance Corporation Limited	ICRA A1+	0.70%
Rent-A-Device Trust	ICRA AAA (SO)	0.34%	HSBC Bank		0.00%	Pilani Investment & Industries Corporation Limited	CARE A1+	0.67%
Rent-A-Device Trust	ICRA AAA (SO)	0.33%	HSBC Bank		0.00%	Birla Group Holdings Private Limited	ICRA A1+	0.67%
Small Industries Development Bank of India	CARE AAA	0.33%	HSBC Bank		0.00%	Bajaj Finance Limited	CRISIL AAA	0.60%
REC Limited	CRISIL AAA	0.33%	HSBC Bank		0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.59%
REC Limited	CRISIL AAA	0.33%	HSBC Bank		0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
8.03% STATE OF ODISHA 26NOV2020 SDL	Sovereign	0.31%	ICICI Bank Limited		0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
Godrej Industries Limited	ICRA AA	0.31%	HSBC Bank		-0.00%	REC Limited	ICRA AAA	0.51%
Small Industries Development Bank of India	CRISIL A1+	0.31%	HSBC Bank		-0.00%	Sundaram Finance Limited	CRISIL AAA	0.48%
Small Industries Development Bank of India	CRISIL A1+	0.30%	HSBC Bank		-0.00%	8.35% GOI (MD 14/05/2022)	Sovereign	0.47%
Small Industries Development Bank of India	CRISIL A1+	0.30%	HSBC Bank		-0.00%	Power Finance Corporation Limited	CRISIL AAA	0.46%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%	HSBC Bank		-0.00%	6.92% ASSAM SDL 24DEC24	Sovereign	0.46%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%	HSBC Bank		-0.00%	Fullerton India Credit Company Limited	CRISIL AAA	0.44%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%	ICICI Bank Limited		-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.44%
Shriram City Union Finance Limited	IND AA	0.30%	ICICI Securities Primary Dealership Limited		-0.00%	Housing & Urban Development Corporation Limited	IND AAA	0.44%
7.68% GOI (MD 15/12/2023)	Sovereign	0.30%	ICICI Bank Limited		-0.00%	Fullerton India Credit Company Limited	ICRA A1+	0.42%
Reliance Industries Limited	CRISIL AAA	0.28%	HSBC Bank		-0.00%	Export Import Bank of India	ICRA AAA	0.41%
Reliable Device Trust	ICRA AAA(SO)	0.28%	HSBC Bank		-0.00%	9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.41%
Reliable Device Trust	ICRA AAA(SO)	0.27%	HSBC Bank		-0.01%	GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.41%
Reliable Device Trust	ICRA AAA(SO)	0.27%	HSBC Bank		-0.01%	State Bank of India - Tier II - Basel III	CRISIL AAA	0.39%
Reliable Device Trust	ICRA AAA(SO)	0.26%	HSBC Bank		-0.01%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.39%
Reliance Industries Limited	CRISIL AAA	0.26%	ICICI Bank Limited		-0.01%	Power Grid Corporation of India Limited	CRISIL AAA	0.39%
REC Limited	CRISIL AAA	0.26%	ICICI Securities Primary Dealership Limited		-0.01%	7.16% GOI (MD 20/05/2023)	Sovereign	0.39%
Reliable Device Trust	ICRA AAA(SO)	0.26%	HSBC Bank		-0.01%	8.20% GOI (MD 15/02/2022)	Sovereign	0.38%
Sikka Ports and Terminals Limited	CRISIL AAA	0.26%	HSBC Bank		-0.01%	HDB Financial Services Limited	CRISIL AAA	0.38%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.25%	HSBC Bank		-0.01%	REC Limited	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.23%	HSBC Bank		-0.01%	National Highways Authority of India	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.22%	Cash & Current Assets		3.95%	REC Limited	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.22%				HDB Financial Services Limited	CRISIL AAA	0.38%
Government of India	Sovereign	0.21%				Small Industries Development Bank of India	CARE AAA	0.38%
7.79% GOI (MD 08/11/2021)	Sovereign	0.20%				6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.38%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.19%				Bajaj Finance Limited	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.19%				REC Limited	CRISIL AAA	0.37%
Fullerton India Credit Company Limited	CARE AAA	0.19%				LIC Housing Finance Limited	CRISIL AAA	0.37%
Rent-A-Device Trust	ICRA AAA (SO)	0.19%				REC Limited	ICRA AAA	0.37%
Power Finance Corporation Limited	CRISIL AAA	0.19%				Bajaj Housing Finance Limited	CRISIL AAA	0.37%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.18%				Mahindra & Mahindra Financial Services Limited	IND AAA	0.37%
Kotak Mahindra Investments Limited	ICRA A1+	0.18%				Limited		
7.88% KARNATAKA SDL (MD 04/ NOV/2020)	Sovereign	0.17%				Housing Development Finance Corporation Limited	ICRA A1+	0.36%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.17%				Sundaram Finance Limited	ICRA AAA	0.33%
Sikka Ports and Terminals Limited	CRISIL AAA	0.16%				Rent-A-Device Trust	ICRA AAA (SO)	0.33%
Tata Capital Financial Services Limited	ICRA AAA	0.16%				Tata Capital Financial Services Limited	ICRA AAA	0.33%
REC Limited	ICRA AAA	0.16%				Housing & Urban Development Corporation Limited	ICRA AAA	0.32%
7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.16%				REC Limited	CRISIL AAA	0.31%
Reliance Industries Limited	ICRA AAA	0.16%				8.08% GOI - (02-Aug-2022)	Sovereign	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.16%				REC Limited	ICRA AAA	0.30%
HDB Financial Services Limited	CRISIL AAA	0.16%				GOI 7.00% 21JAN2021	Sovereign	0.29%
REC Limited	ICRA AAA	0.16%				Power Finance Corporation Limited	ICRA AAA	0.29%
8.72% MAHARASHTRA 11JAN2022 SDL	Sovereign	0.16%				INDIA GRID TRUST	CRISIL AAA	0.26%
L & T Housing Finance Limited	CRISIL AAA	0.16%				LIC Housing Finance Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CARE AAA	0.16%				8.24% GOI (MD 15/02/2027)	Sovereign	0.24%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%				Larsen & Toubro Limited	CRISIL AAA	0.23%
Reliance Industries Limited	CRISIL AAA	0.16%				REC Limited	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.15%				Export Import Bank of India	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%				Mahindra & Mahindra Financial Services Limited	IND AAA	0.22%
Punjab National Bank	CRISIL A1+	0.13%				LIC Housing Finance Limited	CRISIL AAA	0.22%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.13%				LIC Housing Finance Limited	CARE AAA	0.22%
Shriram Transport Finance Company Limited	CRISIL AA+	0.10%				Aditya Birla Housing Finance Limited	ICRA AAA	0.22%
Larsen & Toubro Limited	CRISIL AAA	0.10%				Export Import Bank of India	CRISIL AAA	0.16%

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Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		7.54%
Reliance Industries Limited		7.36%
ICICI Bank Limited		4.41%

Shriram Transport Finance Company Limited	-0.31%
Vedanta Limited	-0.31%
HCL Technologies Limited	-0.32%
NTPC Limited	-0.33%
Colgate Palmolive (India) Limited	-0.37%
Nestle India Limited	-0.37%
Bandhan Bank Limited	-0.38%
Biocan Limited	-0.41%
Coal India Limited	-0.42%
Wipro Limited	-0.45%
Indian Oil Corporation Limited	-0.47%
Sun TV Network Limited	-0.49%
Tata Motors Limited	-0.54%
Hindustan Petroleum Corporation Limited	-0.61%
NMDC Limited	-0.64%
Bajaj Finserv Limited	-0.69%
Tata Consultancy Services Limited	-0.70%
UltraTech Cement Limited	-0.70%
Britannia Industries Limited	-0.76%
United Spirits Limited	-0.78%
ITC Limited	-0.78%
UPL Limited	-0.83%
Larsen & Toubro Limited	-0.84%
Divi's Laboratories Limited	-0.86%
Cipla Limited	-0.92%
Bharat Petroleum Corporation Limited	-0.94%
Adani Ports and Special Economic Zone Limited	-1.11%
IndusInd Bank Limited	-1.12%
Dr. Reddys Laboratories Limited	-1.12%
Sun Pharmaceutical Industries Limited	-1.47%
Grasim Industries Limited	-1.56%
Infosys Limited	-1.57%
JSW Steel Limited	-1.98%
Hindustan Unilever Limited	-2.51%
Aurobindo Pharma Limited	-2.72%
State Bank of India	-2.73%
Axis Bank Limited	-3.90%
Bharti Airtel Limited	-4.40%
ICICI Bank Limited	-4.43%
Reliance Industries Limited	-7.39%
Housing Development Finance Corporation Limited	-7.57%
Cash & Current Assets	75.13%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
Larsen & Toubro Limited	CRISIL AAA	2.67%
Reliance Industries Limited	CRISIL AAA	2.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.42%
8.24% GOI (MD 15/02/2027)	Sovereign	2.34%
Power Finance Corporation Limited	CRISIL AAA	2.09%
REC Limited	ICRA AAA	2.07%
Housing Development Finance Corporation Limited	ICRA AAA	2.07%
Reliance Industries Limited	CRISIL AAA	2.06%
Reliance Industries Limited	CRISIL AAA	1.87%
8.15% GOI (MD 24/11/2026)	Sovereign	1.84%
Pipeline Infrastructure Limited	CRISIL AAA	1.71%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.68%
Power Finance Corporation Limited	ICRA AAA	1.67%
Sikka Ports and Terminals Limited	CRISIL AAA	1.61%
Sikka Ports and Terminals Limited	CRISIL AAA	1.58%
8.83% GOI (MD 25/11/2023)	Sovereign	1.57%
REC Limited	ICRA AAA	1.53%
Housing Development Finance Corporation Limited	ICRA AAA	1.50%
6.79% GOI (MD 15/05/2027)	Sovereign	1.44%
7.27% GOI 08APR26	Sovereign	1.39%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	1.28%
8.33% GOI (MD 09/07/2026)	Sovereign	1.27%
Reliance Industries Limited	ICRA AAA	1.26%
6.19% GOI 16SEP34	Sovereign	1.24%
HDB Financial Services Limited	CRISIL AAA	1.24%
Fullerton India Credit Company Limited	CRISIL AAA	1.09%
GOI 08.28% 21SEP27	Sovereign	1.08%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.03%
REC Limited	ICRA AAA	1.02%
Axis Finance Limited	IND AAA	1.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.94%
Larsen & Toubro Limited	CRISIL AAA	0.93%
HDB Financial Services Limited	CRISIL AAA	0.89%
Housing Development Finance Corporation Limited	ICRA AAA	0.89%
Indian Railway Finance Corporation Limited	ICRA AAA	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.78%
REC Limited	ICRA AAA	0.77%
Sikka Ports and Terminals Limited	CRISIL AAA	0.77%
Power Finance Corporation Limited	ICRA AAA	0.77%
REC Limited	ICRA AAA	0.76%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.75%
6.78% RAJASTHAN SDL 13NOV23	Sovereign	0.67%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.67%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.67%

Aditya Birla Finance Limited	ICRA AAA	0.62%	India Grid Trust	CRISIL AAA	0.18%
Sundaram Finance Limited	CRISIL AAA	0.61%	Power Finance Corporation Limited	ICRA AAA	0.17%
7.59% GOI (MD 11/01/2026)	Sovereign	0.59%	REC Limited	CRISIL AAA	0.17%
Manappuram Finance Limited	CRISIL AA	0.55%	Power Finance Corporation Limited	ICRA AAA	0.15%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.54%	NHPC Limited	CARE AAA	0.15%
8.08% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.54%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.53%	GOI 06.79% 26DEC2029	Sovereign	0.15%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.52%	Sundaram Finance Limited	ICRA AAA	0.15%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.52%	REC Limited	CRISIL AAA	0.15%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.51%	REC Limited	CRISIL AAA	0.14%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.51%	Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
Larsen & Toubro Limited	CRISIL AAA	0.51%	Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
Power Finance Corporation Limited	ICRA AAA	0.51%	7.88% GOI (MD 19/03/2030)	Sovereign	0.14%
LIC Housing Finance Limited	CARE AAA	0.51%	First Business Receivables Trust	CRISIL AAA(SO)	0.14%
Indian Railway Finance Corporation Limited	ICRA AAA	0.51%	8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.14%
Housing Development Finance Corporation Limited	ICRA AAA	0.50%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.13%
L & T Housing Finance Limited	CRISIL AAA	0.50%	Axis Bank Limited	CRISIL AAA	0.13%
Tata Capital Limited	CRISIL AAA	0.50%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.13%
Reliance Industries Limited	CRISIL AAA	0.49%	LIC Housing Finance Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.49%	HDB Financial Services Limited	CRISIL AAA	0.13%
Housing Development Finance Corporation Limited	ICRA AAA	0.49%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.13%
7.68% GOI (MD 15/12/2023)	Sovereign	0.48%	Power Finance Corporation Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.48%	National Bank For Agriculture and Rural Development	ICRA AAA	0.13%
Housing & Urban Development Corporation Limited	ICRA AAA	0.48%	REC Limited	ICRA AAA	0.13%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.47%	REC Limited	ICRA AAA	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.47%	Indian Railway Finance Corporation Limited	ICRA AAA	0.13%
Kotak Mahindra Prime Limited	CRISIL AAA	0.46%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.13%
Power Finance Corporation Limited	ICRA AAA	0.45%	Tata Capital Financial Services Limited	ICRA AAA	0.13%
Nabha Power Limited	ICRA AAA	0.44%	REC Limited	CRISIL AAA	0.11%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.43%	HDPC Bank Limited	CRISIL AAA	0.11%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.41%	Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
8.59% Andhra Pradesh SDL (MD 23/01/2023)	Sovereign	0.40%	REC Limited	CRISIL AAA	0.11%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.40%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.10%
Larsen & Toubro Limited	CRISIL AAA	0.39%	Bajaj Housing Finance Limited	CRISIL AAA	0.10%
Reliance Industries Limited	CRISIL AAA	0.39%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
National Bank For Agriculture and Rural Development	ICRA AAA	0.39%	Grasim Industries Limited	ICRA AAA	0.10%
Power Finance Corporation Limited	ICRA AAA	0.38%	Tata Capital Housing Finance Limited	ICRA AAA	0.10%
HDB Financial Services Limited	CRISIL AAA	0.38%	National Housing Bank	CRISIL AAA	0.10%
LIC Housing Finance Limited	CRISIL AAA	0.37%	Axis Bank Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	ICRA AAA	0.35%	Indian Railway Finance Corporation Limited	ICRA AAA	0.08%
Tata Capital Limited	CRISIL AAA	0.33%	Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
8.42% TAMIL NADU 25JUL2023 SDL	Sovereign	0.32%	Aditya Birla Housing Finance Limited	ICRA AAA	0.07%
7.35% GOI (MD 22/06/2024)	Sovereign	0.32%	Sundaram Finance Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.31%	Small Industries Development Bank of India	CARE AAA	0.07%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.30%	LIC Housing Finance Limited	CRISIL AAA	0.06%
6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.29%	Reliable Device Trust	ICRA AAA(SO)	0.06%
Shriram Transport Finance Company Limited	CRISIL AA+	0.29%	Reliable Device Trust	ICRA AAA(SO)	0.06%
REC Limited	ICRA AAA	0.28%	Reliable Device Trust	ICRA AAA(SO)	0.06%
Axis Finance Limited	IND AAA	0.28%	9.29% BIHAR 16JAN2024 SDL	Sovereign	0.06%
Axis Finance Limited	IND AAA	0.28%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.05%
LIC Housing Finance Limited	CARE AAA	0.28%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.05%
Aditya Birla Finance Limited	IND AAA	0.28%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.27%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.05%
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.27%	8.21% RAJASTHAN 31MAR2024 SDL	Sovereign	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.27%	7.93% CHHATTISGARH 13FEB24 SDL	Sovereign	0.05%
Housing Development Finance Corporation Limited	ICRA AAA	0.26%	Tata Capital Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.26%	NIIF Infrastructure Finance Limited	ICRA AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.26%	Indian Oil Corporation Limited	ICRA AAA	0.05%
National Bank For Agriculture and Rural Development	ICRA AAA	0.26%	Power Finance Corporation Limited	ICRA AAA	0.05%
Power Finance Corporation Limited	ICRA AAA	0.26%	Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
Tata Cleantech Capital Limited	CRISIL AAA	0.25%	Small Industries Development Bank of India	CARE AAA	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%	First Business Receivables Trust	CRISIL AAA(SO)	0.04%
REC Limited	ICRA AAA	0.25%	Small Industries Development Bank of India	CARE AAA	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%	REC Limited	ICRA AAA	0.03%
INDIA GRID TRUST	CRISIL AAA	0.25%	ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.03%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.25%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Larsen & Toubro Limited	CRISIL AAA	0.23%	Power Finance Corporation Limited	CRISIL AAA	0.03%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.21%	8.59% UTTAR PRADESH 23APR2021 SDL	Sovereign	0.03%
7.59% GOI (MD 20/03/2029)	Sovereign	0.21%	8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.03%
Sikka Ports and Terminals Limited	CRISIL AAA	0.21%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.20%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%	8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.20%	7.16% GOI (MD 20/05/2023)	Sovereign	0.03%
5.77% GOI 03AUG2030	Sovereign	0.19%	National Highways Authority of India	CRISIL AAA	0.03%
8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.19%	7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%	7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%	7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%
6.18% GOI 04NOV2024	Sovereign	0.18%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
Aditya Birla Housing Finance Limited	ICRA AAA	0.18%	NTPC Limited	ICRA AAA	0.03%

Power Finance Corporation Limited	CRISIL AAA	0.02%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
7.57% GOI (MD 17/06/2023)	Sovereign	0.01%
National Highways Authority of India	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
REC Limited	CRISIL AAA	0.01%
8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
07.26% GOI (MD 14/01/2029)	Sovereign	0.00%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
REC Limited	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
Cash & Current Assets		3.29%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
REC Limited	ICRA AAA	3.00%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	2.87%
5.77% GOI 03AUG2030	Sovereign	2.86%
07.32% GS 28JAN2024	Sovereign	2.81%
7.27% GOI 08APR26	Sovereign	2.24%
HDB Financial Services Limited	CRISIL AAA	2.21%
6.79% GOI (MD 15/05/2027)	Sovereign	2.17%
Power Finance Corporation Limited	ICRA AAA	2.10%
National Bank For Agriculture and Rural Development	ICRA AAA	2.06%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.06%
Reliance Industries Limited	CRISIL AAA	1.97%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.91%
Housing & Urban Development Corporation Limited	ICRA AAA	1.90%
Shriram Transport Finance Company Limited	CRISIL AA+	1.84%
8.83% GOI (MD 25/11/2023)	Sovereign	1.75%
Reliance Industries Limited	CRISIL AAA	1.65%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.60%
7.59% GOI(MD 11/01/2026)	Sovereign	1.36%
Bajaj Housing Finance Limited	CRISIL AAA	1.31%
Housing Development Finance Corporation Limited	ICRA AAA	1.30%
Tata Capital Limited	CRISIL AAA	1.26%
Shriram City Union Finance Limited	IND AA	1.23%
REC Limited	CRISIL AAA	1.21%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.13%
LIC Housing Finance Limited	CRISIL AAA	1.11%
HDB Financial Services Limited	CRISIL AAA	1.11%
Housing Development Finance Corporation Limited	CRISIL AAA	1.10%
Larsen & Toubro Limited	CRISIL AAA	1.10%
Larsen & Toubro Limited	CRISIL AAA	1.10%
Power Finance Corporation Limited	CRISIL AAA	1.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.09%
Fullerton India Credit Company Limited	CRISIL AAA	1.09%
Tata Capital Financial Services Limited	ICRA AAA	1.08%
LIC Housing Finance Limited	CRISIL AAA	1.08%
Housing Development Finance Corporation Limited	ICRA AAA	1.08%
Reliance Industries Limited	CRISIL AAA	1.06%
Power Finance Corporation Limited	ICRA A1+	1.01%
Sikka Ports and Terminals Limited	CRISIL AAA	0.89%
Housing Development Finance Corporation Limited	CRISIL AAA	0.88%
HDB Financial Services Limited	CRISIL AAA	0.86%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.82%
Tata Housing Development Company Limited	CARE AA	0.77%
REC Limited	ICRA AAA	0.76%
HDB Financial Services Limited	CRISIL AAA	0.76%
Indian Oil Corporation Limited	ICRA AAA	0.74%
TATA Realty & Infrastructure Limited	ICRA AA	0.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.66%
LIC Housing Finance Limited	CRISIL AAA	0.66%
Housing & Urban Development Corporation Limited	ICRA AAA	0.66%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.66%
Muthoot Finance Limited	ICRA AA	0.65%
Manappuram Finance Limited	CRISIL AA	0.64%
Manappuram Finance Limited	CRISIL AA	0.63%
REC Limited	ICRA AAA	0.58%

NLC India Limited	ICRA AAA	0.57%
Can Fin Homes Limited	IND AAA	0.56%
Food Corporation Of India	CRISIL AAA	0.56%
LIC Housing Finance Limited	CARE AAA	0.55%
REC Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Housing & Urban Development Corporation Limited	ICRA AAA	0.55%
REC Limited	CRISIL AAA	0.55%
LIC Housing Finance Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	ICRA AAA	0.55%
HDB Financial Services Limited	CRISIL AAA	0.55%
National Highways Authority of India	ICRA AAA	0.55%
LIC Housing Finance Limited	CRISIL AAA	0.54%
REC Limited	CRISIL AAA	0.54%
Tata Cleantech Capital Limited	CRISIL AAA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.54%
Fullerton India Credit Company Limited	CARE AAA	0.54%
Tata Projects Limited	IND AA	0.53%
REC Limited	ICRA AAA	0.52%
Kotak Mahindra Bank Limited	CRISIL A1+	0.52%
Bank of Baroda	ICRA A1+	0.51%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.47%
National Highways Authority of India	CRISIL AAA	0.46%
REC Limited	CRISIL AAA	0.44%
National Highways Authority of India	CRISIL AAA	0.44%
National Bank For Agriculture and Rural Development	ICRA AAA	0.43%
India Grid Trust	CRISIL AAA	0.42%
National Housing Bank	CRISIL AAA	0.42%
National Highways Authority of India	ICRA AAA	0.42%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.41%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.39%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.36%
Indian Railway Finance Corporation Limited	ICRA AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.34%
Power Finance Corporation Limited	ICRA AAA	0.33%
REC Limited	ICRA AAA	0.33%
Housing Development Finance Corporation Limited	ICRA AAA	0.32%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.32%
Jharkhand Road Projects Implementation Company Limited	IND C	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
NHPC Limited	CARE AAA	0.23%
8.99% Gujarat SDL (MD 14/03/2022)	Sovereign	0.22%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.22%
National Highways Authority of India	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%
Small Industries Development Bank of India	CARE AAA	0.22%
INDIA GRID TRUST	CRISIL AAA	0.22%
Muthoot Finance Limited	CRISIL AA	0.21%
Canara Bank - Tier I - Basel III	IND AA	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Axis Bank Limited	CRISIL AAA	0.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
Reliance Industries Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Fullerton India Credit Company Limited	CARE AAA	0.11%
Tata Projects Limited	IND AA	0.11%
HDB Financial Services Limited	CRISIL AAA	0.04%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.04%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.03%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	-0.03%
HSBC Bank		-0.03%
Cash & Current Assets		5.04%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
7.59% GOI(MD 11/01/2026)	Sovereign	2.96%
6.79% GOI (MD 15/05/2027)	Sovereign	2.80%
8.24% GOI (MD 15/02/2027)	Sovereign	2.26%
National Bank For Agriculture and Rural Development	ICRA AAA	2.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.19%
Housing & Urban Development Corporation Limited	ICRA AAA	2.08%
Power Finance Corporation Limited	ICRA AAA	2.01%

National Bank For Agriculture and Rural Development	CRISIL AAA	1.99%
Small Industries Development Bank of India	CARE AAA	1.97%
Housing & Urban Development Corporation Limited	ICRA AAA	1.97%
HDB Financial Services Limited	CRISIL AAA	1.92%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.87%
Power Finance Corporation Limited	CRISIL AAA	1.55%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.31%
8.15% GOI (MD 24/11/2026)	Sovereign	1.31%
Housing & Urban Development Corporation Limited	ICRA AAA	1.23%
Tata Capital Financial Services Limited	ICRA AAA	1.15%
Power Finance Corporation Limited	ICRA AAA	1.14%
National Highways Authority of India	CRISIL AAA	1.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.04%
Sikka Ports and Terminals Limited	CRISIL AAA	1.03%
Indian Oil Corporation Limited	ICRA AAA	0.98%
Reliance Industries Limited	CRISIL AAA	0.96%
Housing Development Finance Corporation Limited	ICRA AAA	0.95%
National Housing Bank	CRISIL AAA	0.93%
Power Finance Corporation Limited	ICRA AAA	0.89%
REC Limited	ICRA AAA	0.87%
REC Limited	CRISIL AAA	0.86%
REC Limited	CRISIL AAA	0.86%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.83%
Axis Bank Limited	CRISIL AAA	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.82%
Small Industries Development Bank of India	CARE AAA	0.82%
Bharat Petroleum Corporation Limited	CARE AAA	0.80%
Housing & Urban Development Corporation Limited	ICRA AAA	0.78%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.77%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.77%
Indian Railway Finance Corporation Limited	ICRA AAA	0.76%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.75%
REC Limited	CRISIL AAA	0.72%
REC Limited	CRISIL AAA	0.71%
National Highways Authority of India	CRISIL AAA	0.70%
Power Finance Corporation Limited	CRISIL AAA	0.70%
Housing Development Finance Corporation Limited	ICRA AAA	0.69%
Axis Finance Limited	IND AAA	0.68%
Nabha Power Limited	ICRA AAA	0.66%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.66%
Housing & Urban Development Corporation Limited	ICRA AAA	0.63%
National Highways Authority of India	CRISIL AAA	0.62%
Power Grid Corporation of India Limited	CRISIL AAA	0.62%
8.33% GOI (MD 09/07/2026)	Sovereign	0.62%
REC Limited	ICRA AAA	0.62%
National Highways Authority of India	CRISIL AAA	0.61%
REC Limited	CRISIL AAA	0.61%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.59%
Small Industries Development Bank of India	CARE AAA	0.59%
Axis Bank Limited	ICRA AAA	0.58%
National Highways Authority of India	CRISIL AAA	0.58%
REC Limited	ICRA AAA	0.58%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.58%
REC Limited	ICRA AAA	0.57%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.57%
REC Limited	ICRA AAA	0.57%
National Bank For Agriculture and Rural Development	ICRA AAA	0.54%
Power Grid Corporation of India Limited	CRISIL AAA	0.50%
LIC Housing Finance Limited	CARE AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
Indian Railway Finance Corporation Limited	ICRA AAA	0.43%
GOI 06.79% 26DEC2029	Sovereign	0.42%
Export Import Bank of India	CARE AAA	0.42%
Small Industries Development Bank of India	ICRA AAA	0.42%
Axis Bank Limited	ICRA AAA	0.41%
National Highways Authority of India	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.40%
NTPC Limited	CRISIL AAA	0.39%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.39%
Reliance Industries Limited	CRISIL AAA	0.39%
Power Grid Corporation of India Limited	CRISIL AAA	0.38%
Power Finance Corporation Limited	ICRA AAA	0.38%
REC Limited	ICRA AAA	0.38%
HDB Financial Services Limited	CRISIL AAA	0.38%
Sundaram Finance Limited	CRISIL AAA	0.38%
HDB Financial Services Limited	CRISIL AAA	0.38%
Axis Finance Limited	IND AAA	0.38%
National Housing Bank	CRISIL AAA	0.38%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.38%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.38%
Aditya Birla Finance Limited	IND AAA	0.38%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.37%
Export Import Bank of India	CRISIL AAA	0.37%

01% GUJARAT 25JUN24 SDL	Sovereign	0.07%
Indian Railway Finance Corporation Limited	ICRA AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
NHPC Limited	CARE AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
7.99% KERLA 28OCT25 SDL	Sovereign	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
Export Import Bank of India	ICRA AAA	0.04%
77.26% GOI (MD 14/01/2029)	Sovereign	0.04%
REC Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
5.77% GOI 03AUG2030	Sovereign	0.04%
NHPC Limited	CARE AAA	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA	0.03%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.03%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.03%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.03%
	(SO)	
6.18% GOI 04NOV2024	Sovereign	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA	0.02%
	(SO)	
Power Finance Corporation Limited	CRISIL AAA	0.02%
7.57% GOI (MD 17/06/2033)	Sovereign	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
NHPC Limited	CARE AAA	0.01%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
ICICI Securities Primary Dealership Limited		-0.01%
HSBC Bank		-0.02%
HDFC Bank Limited		-0.03%
Cash & Current Assets		3.07%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	7.81%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	7.34%
Shriram City Union Finance Limited	IND AA	5.84%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.57%
Shriram Transport Finance Company Limited	CRISIL AA+	4.87%
U.P. Power Corporation Limited	BWR AA- (SO)	4.59%
REC Limited	ICRA AAA	4.56%
U.P. Power Corporation Limited	BWR AA- (SO)	4.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.84%
Manappuram Finance Limited	CRISIL AA	2.45%
Muthoot Finance Limited	ICRA AA	2.32%
INDIA GRID TRUST	CRISIL AAA	2.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.77%
5.77% GOI 03AUG2030	Sovereign	1.70%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.67%
JSW ENERGY LTD	CARE AA-	1.55%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.36%
Food Corporation Of India	CRISIL AAA	1.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
Power Finance Corporation Limited	ICRA AAA	1.29%

8.08% MAHARASHTRA 26DEC28 SDL REC Limited	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	IND C	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Cash & Current Assets		4.72%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
L&T Vadodara Bharuch Tollway Limited	IND A	9.28%
Shriram City Union Finance Limited	IND AA	7.43%
L&T Infrastructure Finance Company Limited	CRISIL AAA	4.70%
JSW ENERGY LTD	CARE AA-	3.76%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.59%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	3.15%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	2.93%
Manappuram Finance Limited	CRISIL AA	2.89%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	2.86%
Tata Housing Development Company Limited	CARE AA	2.86%
TATA Realty & Infrastructure Limited	ICRA AA	2.69%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	2.21%
Asirvad Microfinance Limited	CRISIL AA-	2.18%
Canara Bank - Tier I - Basel III	IND AA	1.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.72%
Housing & Urban Development Corporation Limited	ICRA AAA	1.72%
REC Limited	CRISIL AAA	1.65%
Shriram Properties Pvt Limited	ICRA BBB	1.56%
REC Limited	CRISIL AAA	1.46%
7.27% GOI 08APR26	Sovereign	1.45%
Housing Development Finance Corporation Limited	CRISIL AAA	1.42%
Housing Development Finance Corporation Limited	ICRA AAA	1.40%
INDIA GRID TRUST	CRISIL AAA	1.40%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.36%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.36%
Godrej Industries Limited	ICRA AA	1.36%
U.P. Power Corporation Limited	BWR AA- (SO)	1.35%
Energy Efficiency Services Limited	CARE AA-	1.35%
U.P. Power Corporation Limited	BWR AA- (SO)	1.33%
U.P. Power Corporation Limited	BWR AA- (SO)	1.32%
U.P. Power Corporation Limited	BWR AA- (SO)	1.29%
Punjab National Bank - Tier I - Basel III	BWR AA	1.29%
LIC Housing Finance Limited	CRISIL AAA	1.15%
U.P. Power Corporation Limited	BWR AA- (SO)	1.12%
Punjab National Bank - Tier II - Basel III	ICRA AA-	1.11%
Shriram City Union Finance Limited	CARE AA+	1.09%
5.77% GOI 03AUG2030	Sovereign	1.06%
Punjab National Bank - Tier II - Basel III	ICRA AA-	1.02%
Canara Bank - Tier I - Basel III	IND AA	0.98%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.94%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.93%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.91%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
Indian Railway Finance Corporation Limited	ICRA AAA	0.81%
Jharkand Road Projects Implementation Company Limited	IND C	0.70%
Jharkand Road Projects Implementation Company Limited	IND C	0.62%
REC Limited	ICRA AAA	0.55%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.55%
Shriram City Union Finance Limited	IND AA	0.53%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.45%
SPANDANA SPOORTY FINANCIAL Limited	ICRA A-	0.41%
U.P. Power Corporation Limited	BWR AA- (SO)	0.34%
REC Limited	ICRA AAA	0.30%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.25%

Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
IRB InvIT Fund		0.19%
Jharkand Road Projects Implementation Company Limited	IND C	0.12%
Jharkand Road Projects Implementation Company Limited	IND C	0.11%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Vedanta Limited	CRISIL AA	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.04%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
ICICI Bank Limited		-0.04%
HSBC Bank		-0.04%
Cash & Current Assets		3.84%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Vedanta Limited	CRISIL AA	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.04%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
ICICI Bank Limited		-0.04%
HSBC Bank		-0.04%
Cash & Current Assets		3.84%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	6.05%
6.19% GOI 16SEP34	Sovereign	5.42%
Power Finance Corporation Limited	CRISIL AAA	4.81%
INDIA GRID TRUST	CRISIL AAA	4.20%
Pipeline Infrastructure Limited	CRISIL AAA	3.13%
Tata Housing Development Company Limited	CARE AA	3.07%
Power Finance Corporation Limited	ICRA AAA	2.92%
TATA Realty & Infrastructure Limited	ICRA AA	2.90%
REC Limited	CRISIL AAA	2.88%
Shriram Transport Finance Company Limited	CRISIL AA+	2.82%
Punjab National Bank - Tier I - Basel III	BWR AA	2.32%
Shriram City Union Finance Limited	IND AA	2.28%
NIIF Infrastructure Finance Limited	ICRA AAA	2.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.04%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.02%
REC Limited	CRISIL AAA	1.92%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.91%
Bharti Telecom Limited	CRISIL AA+	1.84%
Aditya Birla Housing Finance Limited	ICRA AAA	1.79%
JSW ENERGY LTD	CARE AA-	1.76%
Muthoot Finance Limited	ICRA AA-	1.51%
Manappuram Finance Limited	CRISIL AA	1.50%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.49%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.47%
Godrej Industries Limited	ICRA AA	1.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.33%
8.24% GOI (MD 15/02/2027)	Sovereign	1.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.29%
7.59% GOI(MD 11/01/2026)	Sovereign	1.26%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.18%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.06%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.04%
National Highways Authority of India	CRISIL AAA	0.96%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.95%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.94%
7.27% GOI 08APR26	Sovereign	0.94%

Muthoot Finance Limited	CRISIL AA	0.90%
Bank of Baroda - Tier I - Basel III	IND AA+	0.89%
5.77% GOI 03AUG2030	Sovereign	0.85%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
Jharkand Road Projects Implementation Company Limited	IND C	0.79%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.75%
Jharkand Road Projects Implementation Company Limited	IND C	0.72%
First Business Receivables Trust	CRISIL AAA(SO)	0.70%
First Business Receivables Trust	CRISIL AAA(SO)	0.65%
NHPC Limited	CARE AAA	0.64%
First Business Receivables Trust	CRISIL AAA(SO)	0.63%
First Business Receivables Trust	CRISIL AAA(SO)	0.62%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.62%
First Business Receivables Trust	CRISIL AAA(SO)	0.61%
6.79% GOI (MD 15/05/2027)	Sovereign	0.61%
Muthoot Finance Limited	ICRA AA	0.60%
Axis Finance Limited	IND AAA	0.60%
Manappuram Finance Limited	CARE AA	0.59%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.59%
Tata Capital Financial Services Limited	ICRA AAA	0.54%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.45%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.32%
GOI 06.79% 26DEC2029	Sovereign	0.30%
Jharkand Road Projects Implementation Company Limited	IND C	0.29%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.28%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.25%
Jharkand Road Projects Implementation Company Limited	IND C	0.25%
First Business Receivables Trust	CRISIL AAA(SO)	0.22%
First Business Receivables Trust	CRISIL AAA(SO)	0.22%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.21%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
8.15% GOI (MD 24/11/2026)	Sovereign	0.19%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.16%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.13%
8.35% GOI (MD 14/05/2022)	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.09%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.22%
Cash & Current Assets		2.32%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA AAA	6.22%
Indian Railway Finance Corporation Limited	ICRA AAA	5.45%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	5.01%
National Highways Authority of India	CRISIL AAA	4.70%
Housing & Urban Development Corporation Limited	ICRA AAA	4.54%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.88%
Power Finance Corporation Limited	ICRA AAA	3.85%
Housing Development Finance Corporation Limited	ICRA AAA	3.53%
NHPC Limited	CARE AAA	2.47%
8.24% GOI (MD 15/02/2027)	Sovereign	2.46%
LIC Housing Finance Limited	CRISIL AAA	2.34%
Housing & Urban Development Corporation Limited	ICRA AAA	2.09%
REC Limited	CRISIL AAA	2.02%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	2.02%
REC Limited	ICRA AAA	1.95%
Power Finance Corporation Limited	ICRA AAA	1.91%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.89%

National Bank For Agriculture and Rural Development	ICRA AAA	1.88%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.78%
REC Limited	CRISIL AAA	1.62%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	1.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.53%
National Highways Authority of India	CRISIL AAA	1.23%
National Highways Authority of India	CRISIL AAA	1.22%
REC Limited	CRISIL AAA	1.20%
National Highways Authority of India	ICRA AAA	1.15%
REC Limited	ICRA AAA	1.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.09%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.92%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.88%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
Power Finance Corporation Limited	ICRA AAA	0.82%
Power Grid Corporation of India Limited	CRISIL AAA	0.82%
LIC Housing Finance Limited	CRISIL AAA	0.80%
LIC Housing Finance Limited	CRISIL AAA	0.80%
Larsen & Toubro Limited	CRISIL AAA	0.79%
NHPC Limited	CARE AAA	0.70%
NHPC Limited	CARE AAA	0.69%
NHPC Limited	CARE AAA	0.69%
NHPC Limited	CARE AAA	0.69%
NHPC Limited	CARE AAA	0.69%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.48%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.41%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.39%
Power Grid Corporation of India Limited	CRISIL AAA	0.39%
Power Finance Corporation Limited	ICRA AAA	0.39%
8.79% GOI (MD 08/11/2021)	Sovereign	0.24%
7.27% GOI 08APR26	Sovereign	0.11%
7.37% GOI (MD 16/04/2023)	Sovereign	0.08%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HDFC Bank Limited		-0.14%
Cash & Current Assets		6.21%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	24.00%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	15.44%
6.79% GOI (MD 15/05/2027)	Sovereign	12.71%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	11.27%
7.88% GOI (MD 19/03/2030)	Sovereign	10.69%
8.24% GOI (MD 15/02/2027)	Sovereign	4.86%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	3.91%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	3.74%
7.17% GOI (MD 08/01/2028)	Sovereign	3.43%
7.59% GOI(MD 11/01/2026)	Sovereign	2.84%
GOI 07.40% 09SEP35	Sovereign	1.88%
6.88% TAMIL NADU 10OCT28 SDL	Sovereign	0.99%
GOI 06.83% 19JAN39	Sovereign	0.90%
7.57% GOI (MD 17/06/2033)	Sovereign	0.32%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.08%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		2.94%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		78.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		12.52%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		1.39%
Seg_1		
Cash & Current Assets		7.81%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		15.37%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		15.11%

Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		14.60%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		11.14%
Aditya Birla Sun Life Gold ETF		9.60%
Aditya Birla Sun Life Nifty ETF - Growth		6.13%
Kotak Standard Multicap Fund - Growth - Direct		5.88%
Kotak Emerging Equity Scheme - Growth - Direct		4.93%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		4.63%
Axis Focused 25 Fund - Direct Plan - Growth Option		3.99%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.26%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		3.11%
Cash & Current Assets		2.24%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
Kotak Standard Multicap Fund - Growth - Direct		12.65%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		10.60%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		10.53%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		10.42%
Aditya Birla Sun Life Gold ETF		9.61%
Axis Focused 25 Fund - Direct Plan - Growth Option		8.52%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.40%
Aditya Birla Sun Life Nifty ETF - Growth		6.35%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		6.15%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		6.14%
Kotak Emerging Equity Scheme - Growth - Direct		5.42%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		4.95%
Cash & Current Assets		2.25%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	16.70%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	15.87%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.02%
7.59% GOI(MD 11/01/2026)	Sovereign	8.45%
REC Limited	CRISIL AAA	8.06%
5.77% GOI 03AUG2030	Sovereign	7.62%
7.37% GOI (MD 16/04/2023)	Sovereign	5.00%
6.57% GOI (MD 05/12/2033)	Sovereign	4.73%
State Bank of India - Tier I - Basel III	CARE AA+	3.19%
REC Limited	ICRA AAA	2.92%
Housing Development Finance Corporation Limited	CRISIL AAA	1.71%
Cash & Current Assets		15.73%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	7.41%
REC Limited	CRISIL AAA	4.62%
Fullerton India Credit Company Limited	CRISIL AAA	4.31%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.93%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.90%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.78%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	2.31%
REC Limited	CRISIL AAA	2.26%
LIC Housing Finance Limited	CARE AAA	2.21%
Kotak Mahindra Investments Limited	CRISIL AAA	2.18%
Union Bank of India - Tier I - Basel III	IND AA	2.13%
Shriram City Union Finance Limited	CARE AA+	2.11%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.10%
HDFC Bank Limited		2.01%
U.P. Power Corporation Limited	BWR AA- (SO)	1.96%
Reliance Industries Limited		1.76%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.71%
ICICI Bank Limited		1.42%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.31%
Union Bank of India - Tier I - Basel III	CARE AA-	1.30%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.26%
IRB InvIT Fund		1.20%
Indusind Bank Limited - Tier I - Basel III	CRISIL AA	1.05%
Kotak Mahindra Bank Limited		1.00%
Honeywell Automation India Limited		1.00%

First Business Receivables Trust	CRISIL AAA(SO)	0.99%
Affle (India) Limited		0.97%
First Business Receivables Trust	CRISIL AAA(SO)	0.97%
7.59% GOI(MD 11/01/2026)	Sovereign	0.91%
Housing Development Finance Corporation Limited	ICRA AAA	0.89%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.89%
REC Limited	CRISIL AAA	0.89%
NHPC Limited	ICRA AAA	0.88%
Axis Bank Limited		0.88%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.86%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.86%
Jharkhand Road Projects Implementation Company Limited	IND C	0.83%
Info Edge (India) Limited		0.83%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	0.83%
Bajaj Finance Limited		0.81%
Bharti Airtel Limited		0.78%
Larsen & Toubro Infotech Limited		0.78%
Volta Limited		0.77%
The Ramco Cements Limited		0.72%
Shree Cement Limited		0.72%
ICICI Lombard General Insurance Company Limited		0.70%
METROPOLIS HEALTHCARE LIMITED		0.70%
HDFC Life Insurance Company Limited		0.70%
8.17% GOI (MD 01/12/2044)	Sovereign	0.69%
Bandhan Bank Limited		0.68%
SRF Limited		0.64%
V-Mart Retail Limited		0.56%
JK Cement Limited		0.55%
V-Guard Industries Limited		0.53%
Bayer Cropscience Limited		0.51%
Hindustan Unilever Limited		0.47%
8.15% GOI (MD 24/11/2026)	Sovereign	0.47%
REC Limited	CRISIL AAA	0.46%
Crompton Greaves Consumer Electricals Limited		0.46%
7.57% GOI (MD 17/06/2033)	Sovereign	0.46%
8.35% GOI (MD 14/05/2022)	Sovereign	0.45%
REC Limited	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.44%
Power Grid Corporation of India Limited	CRISIL AAA	0.44%
Cipla Limited		0.43%
Power Finance Corporation Limited	ICRA AAA	0.42%
Yes Bank Limited - Tier II - Basel II	ICRA BB+	0.42%
Punjab National Bank - Tier I - Basel III	BWR AA	0.42%
Atul Limited		0.40%
Pidilite Industries Limited		0.36%
Alia Engineering Limited		0.30%
Repco Home Finance Limited		0.30%
Johnson Controls - Hitachi Air Conditioning India Limited		0.30%
Avenue Supermarts Limited		0.29%
Whirlpool of India Limited		0.27%
Aditya Birla Fashion and Retail Limited		0.24%
Abbott India Limited		0.14%
Reliance Industries Limited		0.14%
PI Industries Limited		0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
Aditya Birla Fashion and Retail Limited		0.03%
Yes Bank Limited - Tier II - Basel II	ICRA BB+	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
TeamLease Services Limited		0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		7.37%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.00%

Housing Development Finance Corporation Limited	8.19%
Pfizer Limited	7.71%
Bayer Cropscience Limited	7.14%
Kotak Mahindra Bank Limited	5.53%
GlaxoSmithKline Pharmaceuticals Limited	5.20%
Reliance Industries Limited	4.51%
Gillette India Limited	4.39%
Larsen & Toubro Limited	3.41%
Reliance Industries Limited	3.40%
ICICI Bank Limited	3.21%
HDFC Bank Limited	2.86%
Kansai Nerolac Paints Limited	2.83%
Biocon Limited	2.50%
Shree Cement Limited	2.47%
Johnson Controls - Hitachi Air Conditioning India Limited	2.47%
IDFC First Bank Limited	1.83%
Tata Consultancy Services Limited	1.77%
Hindustan Unilever Limited	1.63%
Fortis Healthcare Limited	1.58%
Sundaram Clayton Limited	1.39%
Procter & Gamble Hygiene and Health Care Limited	1.38%
Qess Corp Limited	1.15%
MRF Limited	1.12%
ICRA Limited	1.11%
Bata India Limited	1.07%
Bosch Limited	0.94%
Container Corporation of India Limited	0.92%
Shoppers Stop Limited	0.89%
Infosys Limited	0.82%
Maruti Suzuki India Limited	0.80%
Axis Bank Limited	0.73%
Titan Company Limited	0.66%
UltraTech Cement Limited	0.60%
Thomas Cook (India) Limited	0.59%
Bajaj Finance Limited	0.55%
Century Textiles & Industries Limited	0.41%
Sun Pharmaceutical Industries Limited	0.18%
Aditya Birla Capital Limited	0.04%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	3.01%
Total	100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		8.77%
Housing Development Finance Corporation Limited		7.93%
Pfizer Limited		7.49%
Bayer Cropscience Limited		7.22%
Kotak Mahindra Bank Limited		5.59%
GlaxoSmithKline Pharmaceuticals Limited		5.06%
Reliance Industries Limited		4.55%
Gillette India Limited		4.25%
Reliance Industries Limited		3.50%
Larsen & Toubro Limited		3.29%
ICICI Bank Limited		3.08%
HDFC Bank Limited		2.78%
Kansai Nerolac Paints Limited		2.76%
Johnson Controls - Hitachi Air Conditioning India Limited		2.57%
Shree Cement Limited		2.52%
Biocon Limited		2.44%
Tata Consultancy Services Limited		2.15%
IDFC First Bank Limited		1.76%
Hindustan Unilever Limited		1.73%
Fortis Healthcare Limited		1.50%
Sundaram Clayton Limited		1.42%
Procter & Gamble Hygiene and Health Care Limited		1.31%
MRF Limited		1.18%
ICRA Limited		1.09%
Qess Corp Limited		1.09%
Bata India Limited		1.03%
Infosys Limited		1.01%
Shoppers Stop Limited		0.93%
Bosch Limited		0.89%
Axis Bank Limited		0.88%
Container Corporation of India Limited		0.87%
UltraTech Cement Limited		0.83%
Maruti Suzuki India Limited		0.76%
Titan Company Limited		0.64%
Thomas Cook (India) Limited		0.56%
Bajaj Finance Limited		0.49%
Century Textiles & Industries Limited		0.47%
Sun Pharmaceutical Industries Limited		0.28%
Aditya Birla Capital Limited		0.13%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.20%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.38%

Housing Development Finance Corporation Limited	7.17%
Adani Enterprises Limited	7.05%
Sun Pharmaceutical Industries Limited	5.04%
HDFC Bank Limited	4.94%
HDFC Bank Limited	4.94%
HDFC Bank Limited	4.94%
9.20% GOI (MD 30/09/2030)	Sovereign 3.58%
HDFC Bank Limited	3.47%
Honeywell Automation India Limited	2.67%
7.17% GOI (MD 08/01/2028)	Sovereign 2.09%
Affle (India) Limited	1.95%
Kotak Mahindra Bank Limited	1.86%
Hindustan Unilever Limited	1.81%
ICICI Bank Limited	1.67%
Larsen & Toubro Infotech Limited	1.57%
Info Edge (India) Limited	1.48%
Bharat Petroleum Corporation Limited	1.45%
Bharti Airtel Limited	1.44%
Pfizer Limited	1.43%
Crompton Greaves Consumer Electricals Limited	1.43%
The Ramco Cements Limited	1.37%
Voltas Limited	1.35%
Bandhan Bank Limited	1.35%
Shree Cement Limited	1.33%
Axis Bank Limited	1.33%
Whirlpool of India Limited	1.24%
METROPOLIS HEALTHCARE LIMITED	1.20%
JK Cement Limited	1.12%
Atul Limited	1.07%
Gujarat Gas Limited	0.99%
Cholamandalam Investment and Finance Company Limited	0.94%
MRF Limited	0.92%
Reliance Industries Limited	0.88%
Majesco Limited	0.85%
Bajaj Finance Limited	0.83%
Jubilant Foodworks Limited	0.82%
Nestle India Limited	0.82%
Aditya Birla Fashion and Retail Limited	0.68%
Cipla Limited	0.66%
Chalet Hotels Limited	0.61%
Eris Lifesciences Limited	0.49%
Marico Limited	0.48%
Bayer Cropscience Limited	0.46%
Abbott India Limited	0.40%
State Bank of India	0.29%
Larsen & Toubro Limited	0.29%
Radico Khaitan Limited	0.24%
PI Industries Limited	0.19%
Coal India Limited	0.10%
Aditya Birla Fashion and Retail Limited	0.07%
ICICI Bank Limited	-0.06%
Coal India Limited	-0.10%
Larsen & Toubro Limited	-0.29%
State Bank of India	-0.29%
Cipla Limited	-0.66%
Hindustan Unilever Limited	-0.93%
Bharat Petroleum Corporation Limited	-1.45%
Sun Pharmaceutical Industries Limited	-5.04%
Reliance Industries Limited	-5.55%
Adani Enterprises Limited	-7.07%
Housing Development Finance Corporation Limited	-7.20%
Cash & Current Assets	35.92%
Total	100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.12%
ICICI Bank Limited		5.12%
Reliance Industries Limited		4.56%
Infosys Limited		3.85%
Housing Development Finance Corporation Limited		3.64%
Bharti Airtel Limited		3.08%
HDB Financial Services Limited	CRISIL AAA	2.88%
Kotak Mahindra Bank Limited		2.41%
NTPC Limited		2.30%
ITC Limited		2.23%
Power Finance Corporation Limited	CRISIL AAA	2.20%
REC Limited	ICRA AAA	2.11%
Axis Bank Limited		1.88%
Tata Consultancy Services Limited		1.87%

Hindustan Unilever Limited		1.75%
Tech Mahindra Limited		1.70%
Coal India Limited		1.56%
State Bank of India		1.35%
HCL Technologies Limited		1.35%
Exide Industries Limited		1.32%
Sun Pharmaceutical Industries Limited		1.28%
Power Grid Corporation of India Limited		1.28%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.23%
Sanofi India Limited		1.21%
METROPOLIS HEALTHCARE LIMITED		1.18%
Emami Limited		1.15%
ACC Limited		1.15%
REC Limited	CRISIL AAA	1.12%
Cipla Limited		1.08%
REC Limited	ICRA AAA	1.07%
Tata Steel Limited		1.03%
Larsen & Toubro Limited		1.02%
Godrej Consumer Products Limited		1.02%
Bajaj Finserv Limited		0.99%
Mahindra & Mahindra Limited		0.95%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.94%
Cyient Limited		0.89%
Marico Limited		0.89%
ICICI Prudential Life Insurance Company Limited		0.86%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.86%
Hero MotoCorp Limited		0.84%
JSW ENERGY LTD	CARE AA-	0.83%
Hindalco Industries Limited		0.81%
IndusInd Bank Limited		0.78%
Torrent Pharmaceuticals Limited		0.77%
ADITYA BIRLA SUN LIFE BANKING ETF		0.71%
IndusInd Bank Limited		0.63%
Dabur India Limited		0.62%
Eicher Motors Limited		0.56%
CARE Ratings Limited		0.53%
Jharkand Road Projects Implementation Company Limited	IND C	0.53%
Dalmia Bharat Limited		0.52%
Alkerm Laboratories Limited		0.50%
Mahanagar Gas Limited		0.48%
UltraTech Cement Limited		0.47%
United Spirits Limited		0.44%
REC Limited	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.44%
Cholamandalam Investment and Finance Company Limited		0.43%
Bajaj Finance Limited		0.43%
IRB Invit Fund		0.42%
Avanti Feeds Limited		0.42%
Castrol India Limited		0.41%
MindTree Limited		0.40%
J.K. Lakshmi Cement Limited		0.31%
Indraprastha Gas Limited		0.30%
IFGL Refractories Limited		0.29%
Alkem Laboratories Limited		0.28%
Orient Refractories Limited		0.27%
Mahindra & Mahindra Financial Services Limited		0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Bajaj Auto Limited		0.23%
Jagran Prakashan Limited		0.22%
Reliance Industries Limited		0.19%
Phoenix Mills Limited		0.19%
Grasim Industries Limited		0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
NMDC Limited		0.16%
Sadbhav Engineering Limited		0.13%
City Union Bank Limited		0.11%
Zee Entertainment Enterprises Limited		0.10%
Mahindra & Mahindra Financial Services Limited		0.05%
HDFC Life Insurance Company Limited		0.01%
NTPC Limited	CRISIL AAA	0.00%
Nifty 50 Index		-2.56%
Cash & Current Assets		10.96%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.43%
Reliance Industries Limited		5.68%

ICICI Bank Limited		4.37%	Power Finance Corporation Limited	CRISIL AAA	0.20%
Infosys Limited		4.32%	REC Limited	CRISIL AAA	0.19%
Kotak Mahindra Bank Limited		2.83%	Repco Home Finance Limited		0.18%
Bharti Airtel Limited		2.31%			
UltraTech Cement Limited		2.23%	First Business Receivables Trust	CRISIL	0.16%
Hindustan Unilever Limited		2.21%		AAA(SO)	
Housing Development Finance Corporation Limited		2.20%	First Business Receivables Trust	CRISIL	0.16%
Whirlpool of India Limited		1.99%		AAA(SO)	
Shriram City Union Finance Limited	CARE AA+	1.99%	First Business Receivables Trust	CRISIL	0.15%
Axis Bank Limited		1.85%		AAA(SO)	
Atul Limited		1.69%	First Business Receivables Trust	CRISIL	0.15%
Crompton Greaves Consumer Electricals Limited		1.63%		AAA(SO)	
Eris Lifesciences Limited		1.57%	First Business Receivables Trust	CRISIL	0.14%
Pfizer Limited		1.50%		AAA(SO)	
Bandhan Bank Limited		1.42%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
Apollo Hospitals Enterprise Limited		1.31%	REC Limited	CRISIL AAA	0.13%
HCL Technologies Limited		1.18%	Jharkand Road Projects Implementation Company Limited	IND C	0.13%
ICICI Lombard General Insurance Company Limited		1.17%	REC Limited	CRISIL AAA	0.13%
IRB InvIT Fund		1.17%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.13%
Alkem Laboratories Limited		1.15%			
U.P. Power Corporation Limited	BWR AA- (SO)	1.14%	CG Power and Industrial Solutions Limited		0.13%
Sanofi India Limited		1.10%			
Marico Limited		1.09%	Entertainment Network (India) Limited		0.11%
Bata India Limited		1.08%			
Cholamandalam Investment and Finance Company Limited		1.08%	Avenue Supermarkets Limited		0.11%
Aarti Industries Limited		1.08%	8.17% GOI (MD 01/12/2044)	Sovereign	0.10%
Shree Cement Limited		1.07%	Aditya Birla Capital Limited		0.09%
Jubilant Foodworks Limited		1.04%	8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.08%
Hero MotoCorp Limited		1.04%	REC Limited	CRISIL AAA	0.07%
U.P. Power Corporation Limited	BWR AA- (SO)	1.02%	07.32% GS 28JAN2024	Sovereign	0.07%
Volta Limited		1.02%	Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Indusind Bank Limited		1.00%	REC Limited	CRISIL AAA	0.07%
Maruti Suzuki India Limited		0.97%	Rainbow Devices Trust	ICRA AAA	0.07%
MRF Limited		0.94%		(SO)	
Bajaj Finance Limited		0.92%	6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.07%
Cipla Limited		0.91%	Rainbow Devices Trust	ICRA AAA	0.07%
Hindalco Industries Limited		0.88%		(SO)	
PI Industries Limited		0.84%	REC Limited	CRISIL AAA	0.06%
Bayer Cropscience Limited		0.82%	Rainbow Devices Trust	ICRA AAA	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.80%		(SO)	
Info Edge (India) Limited		0.79%	Power Finance Corporation Limited	ICRA AAA	0.06%
Sun TV Network Limited		0.78%	Small Industries Development Bank of India	CARE AAA	0.05%
REC Limited	ICRA AAA	0.72%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
Cyient Limited		0.69%	7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
HDB Financial Services Limited	CRISIL AAA	0.67%	8.42% GUJARAT -10NOV20 SDL	Sovereign	0.02%
Union Bank of India - Tier I - Basel III	IND AA	0.65%	8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Ashok Leyland Limited		0.64%	Vodafone Idea Limited	BWR BB-	0.00%
REC Limited	CRISIL AAA	0.63%	Vodafone Idea Limited	CARE B+	0.00%
METROPOLIS HEALTHCARE LIMITED		0.63%	Magnasound (I) Limited		0.00%
Britannia Industries Limited		0.60%	Globsyn Technologies Limited		0.00%
Dabur India Limited		0.60%	Brillio Technologies Pvt Limited		0.00%
JSW Steel Limited		0.54%	Cash & Current Assets		3.61%
Kansai Nerolac Paints Limited		0.53%			
Finolex Cables Limited		0.53%			
HDFC Life Insurance Company Limited		0.49%			
Tata Steel Limited		0.49%			
Indraprastha Gas Limited		0.48%			
Sikka Ports and Terminals Limited	CRISIL AAA	0.47%			
United Spirits Limited		0.46%			
Reliance Industries Limited		0.45%			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.45%			
Tata Consultancy Services Limited		0.45%			
Schaeffler India Limited		0.44%			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.42%			
PTC India Limited		0.41%			
Shriram City Union Finance Limited		0.41%			
6.79% GOI (MD 15/05/2027)	Sovereign	0.40%			
Divi's Laboratories Limited		0.39%			
ADITYA BIRLA SUN LIFE BANKING ETF		0.36%			
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.36%			
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.35%			
Indian Railway Finance Corporation Limited	ICRA AAA	0.34%			
REC Limited	CRISIL AAA	0.34%			
REC Limited	ICRA AAA	0.34%			
Shriram Transport Finance Company Limited	CRISIL AA+	0.31%			
HDFC ASSET MANAGEMENT COMPANY Limited		0.31%			
REC Limited	CRISIL AAA	0.29%			
LIC Housing Finance Limited	CARE AAA	0.26%			
Union Bank of India - Tier I - Basel III	CARE AA-	0.26%			
Asian Paints Limited		0.24%			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%			
8.24% GOI (MD 15/02/2027)	Sovereign	0.21%			
7.59% GOI(MD 11/01/2026)	Sovereign	0.21%			
REC Limited	CRISIL AAA	0.21%			
REC Limited	ICRA AAA	0.20%			

Oil & Natural Gas Corporation Limited	0.59%
Eicher Motors Limited	0.57%
UPL Limited	0.56%
Coal India Limited	0.56%
Grasim Industries Limited	0.54%
Shree Cement Limited	0.53%
Adani Ports and Special Economic Zone Limited	0.53%
JSW Steel Limited	0.53%
Hindalco Industries Limited	0.53%
Tata Motors Limited	0.49%
Indian Oil Corporation Limited	0.43%
Zee Entertainment Enterprises Limited	0.37%
GAIL (India) Limited	0.35%
Bharti Infratel Limited	0.35%
Yes Bank Limited	0.00%
Cash & Current Assets	0.08%
Total	100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		7.97%
HDFC Bank Limited		7.73%
Infosys Limited		7.17%
Reliance Industries Limited		7.07%
Bharti Airtel Limited		5.12%
Kotak Mahindra Bank Limited		3.66%
Housing Development Finance Corporation Limited		3.36%
Hindustan Unilever Limited		3.36%
Axis Bank Limited		3.31%
Cipla Limited		2.75%
NTPC Limited		2.44%
HCL Technologies Limited		2.38%
Larsen & Toubro Limited		2.23%
Tech Mahindra Limited		2.11%
Sanofi India Limited		1.98%
Crompton Greaves Consumer Electricals Limited		1.77%
ICICI Lombard General Insurance Company Limited		1.65%
UltraTech Cement Limited		1.61%
ITC Limited		1.58%
State Bank of India		1.51%
ACC Limited		1.39%
Bajaj Finance Limited		1.38%
Maruti Suzuki India Limited		1.32%
Emami Limited		1.17%
Hindustan Petroleum Corporation Limited		1.14%
Sun Pharmaceutical Industries Limited		1.14%
Bayer Cropscience Limited		1.13%
Dabur India Limited		1.12%
Cholamandalam Investment and Finance Company Limited		1.03%
Coal India Limited		1.02%
Hindalco Industries Limited		0.97%
Godrej Consumer Products Limited		0.92%
Indusind Bank Limited		0.90%
Mahindra & Mahindra Limited		0.87%
Britannia Industries Limited		0.82%
Bandhan Bank Limited		0.77%
SBI Life Insurance Company Limited		0.74%
Titan Company Limited		0.74%
Akzo Nobel India Limited		0.73%
ICICI Prudential Life Insurance Company Limited		0.67%
Eicher Motors Limited		0.62%
Torrent Pharmaceuticals Limited		0.58%
Pidilite Industries Limited		0.50%
Cummins India Limited		0.48%
Cadila Healthcare Limited		0.41%
IDFC Limited		0.41%
Indian Oil Corporation Limited		0.40%
Reliance Industries Limited		0.39%
Shriram City Union Finance Limited		0.37%
Aditya Birla Sun Life Nifty ETF - Growth		0.36%
Zee Entertainment Enterprises Limited		0.36%
Bosch Limited		0.30%
Motherson Sumi Systems Limited		0.26%
IRB Infrastructure Developers Limited		0.25%
GE Power India Limited		0.24%
Grasim Industries Limited		0.23%
Housing Development Finance Corporation Limited		0.22%
Avenue Supermarkets Limited		0.21%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.20%
DLF Limited		0.19%
Bharat Petroleum Corporation Limited		0.15%
CG Power and Industrial Solutions Limited		0.13%
United Spirits Limited		0.13%
Aditya Birla Capital Limited		0.11%
UPL Limited		0.09%
Bajaj Finserv Limited		0.07%
Bajaj Finserv Limited		0.07%
Bharti Airtel Limited		0.07%
Housing Development Finance Corporation Limited		0.06%

InterGlobe Aviation Limited	0.05%
UPL Limited	0.04%
GAIL (India) Limited	0.04%
Bandhan Bank Limited	0.00%
Cash & Current Assets	1.27%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited	8.58%	
ICICI Bank Limited	8.17%	
Infosys Limited	7.25%	
Bharti Airtel Limited	5.96%	
Reliance Industries Limited	5.04%	
Hindustan Unilever Limited	4.10%	
Housing Development Finance Corporation Limited	3.75%	
Kotak Mahindra Bank Limited	3.66%	
Axis Bank Limited	3.63%	
Cipla Limited	3.48%	
HCL Technologies Limited	3.31%	
UltraTech Cement Limited	3.09%	
Sun TV Network Limited	3.00%	
Crompton Greaves Consumer Electricals Limited	2.74%	
Cadila Healthcare Limited	2.54%	
SBI Life Insurance Company Limited	2.49%	
NTPC Limited	2.44%	
Maruti Suzuki India Limited	2.34%	
Dabur India Limited	2.31%	
Larsen & Toubro Limited	2.23%	
Phoenix Mills Limited	2.11%	
ICICI Lombard General Insurance Company Limited	2.05%	
Reliance Industries Limited	1.85%	
METROPOLIS HEALTHCARE LIMITED	1.80%	
Bajaj Finance Limited	1.78%	
PI Industries Limited	1.67%	
Eicher Motors Limited	1.55%	
ITC Limited	1.41%	
United Spirits Limited	1.37%	
Coal India Limited	1.19%	
Bharti Airtel Limited	0.59%	
Housing Development Finance Corporation Limited	0.53%	
Coal India Limited	0.32%	
Larsen & Toubro Limited	0.27%	
Housing Development Finance Corporation Limited	0.13%	
HDFC Bank Limited	0.11%	
Reliance Industries Limited	-0.20%	
Cash & Current Assets	1.34%	
Total	100.00%	

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited	8.66%	
ICICI Bank Limited	8.07%	
Bharti Airtel Limited	5.78%	
Infosys Limited	5.38%	
Dr. Reddy's Laboratories Limited	5.07%	
Kotak Mahindra Bank Limited	3.61%	
Sun Pharmaceutical Industries Limited	3.28%	
Reliance Industries Limited	2.98%	
HCL Technologies Limited	2.92%	
ICICI Lombard General Insurance Company Limited	2.81%	
Axis Bank Limited	2.04%	
Apollo Hospitals Enterprise Limited	1.93%	
United Spirits Limited	1.92%	
Exide Industries Limited	1.89%	
Atul Limited	1.82%	
Bajaj Finance Limited	1.73%	
Tata Steel Limited	1.71%	
Strides Pharma Science Limited	1.65%	
METROPOLIS HEALTHCARE LIMITED	1.61%	
PVR Limited	1.52%	
Hindustan Unilever Limited	1.51%	
NMDC Limited	1.43%	
Tata Consumer Products Limited	1.39%	
Bharat Forge Limited	1.38%	
ACC Limited	1.36%	
Bharat Electronics Limited	1.19%	
Aarti Industries Limited	1.11%	
Whirlpool of India Limited	1.08%	
Castrol India Limited	1.08%	
Radico Khaitan Limited	1.07%	
Hindalco Industries Limited	1.06%	
Dalmia Bharat Limited	1.02%	
Cholamandalam Investment and Finance Company Limited	1.00%	
UltraTech Cement Limited	1.00%	
RBL Bank Limited	0.97%	
Housing Development Finance Corporation Limited	0.91%	
Century Textiles & Industries Limited	0.83%	
CESC Limited	0.82%	
Just Dial Limited	0.80%	

Titan Company Limited	0.79%
Max Financial Services Limited	0.78%
Tata Chemicals Limited	0.73%
Bajaj Finserv Limited	0.70%
Mphasis Limited	0.70%
HDFC Life Insurance Company Limited	0.70%
Maruti Suzuki India Limited	0.65%
Kansai Nerolac Paints Limited	0.65%
Hero MotoCorp Limited	0.61%
MRF Limited	0.58%
IndusInd Bank Limited	0.49%
Dishman Carbogen Amcis Limited	0.43%
Hexaware Technologies limited	0.41%
Volta Limited	0.38%
AIA Engineering Limited	0.38%
IDFC Limited	0.33%
Dish TV India Limited	0.30%
United Breweries Limited	0.19%
SBI Cards & Payment Services Limited	0.18%
Eris Lifesciences Limited	0.18%
Reliance Industries Limited	0.11%
Shriram City Union Finance Limited	0.09%
Kewal Kiran Clothing Limited	0.05%
Muthoot Capital Services Limited	0.04%
Aditya Birla Capital Limited	0.04%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.09%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited	6.46%	
HDFC Bank Limited	6.06%	
ICICI Bank Limited	4.57%	
Crompton Greaves Consumer Electricals Limited	3.70%	
Bajaj Finance Limited	3.38%	
Larsen & Toubro Infotech Limited	3.36%	
Kotak Mahindra Bank Limited	3.24%	
Info Edge (India) Limited	3.16%	
Atul Limited	3.12%	
Infosys Limited	2.85%	
Volta Limited	2.85%	
Axis Bank Limited	2.64%	
The Ramco Cements Limited	2.56%	
Bharti Airtel Limited	2.41%	
Gujarat Gas Limited	2.32%	
JK Cement Limited	2.23%	
Shree Cement Limited	2.21%	
Bandhan Bank Limited	2.06%	
PI Industries Limited	2.05%	
Natco Pharma Limited	1.98%	
Avenue Supermarts Limited	1.96%	
Affle (India) Limited	1.92%	
SRF Limited	1.77%	
HDFC Life Insurance Company Limited	1.69%	
ICICI Lombard General Insurance Company Limited	1.64%	
MICROSOFT CORPORATION	1.63%	
Apollo Hospitals Enterprise Limited	1.47%	
Whirlpool of India Limited	1.46%	
Honeywell Automation India Limited	1.37%	
Bata India Limited	1.28%	
Thermax Limited	1.26%	
Avanti Feeds Limited	1.23%	
Jubilant Foodworks Limited	1.22%	
Divi's Laboratories Limited	1.21%	
IndusInd Bank Limited	1.15%	
TVS Motor Company Limited	1.07%	
V-Guard Industries Limited	1.04%	
Aarti Industries Limited	1.00%	
Cipla Limited	0.99%	
Ashok Leyland Limited	0.97%	
Syngene International Limited	0.84%	
L&T Technology Services Limited	0.82%	
Bajaj Finserv Limited	0.73%	
Strides Pharma Science Limited	0.71%	
Kajaria Ceramics Limited	0.69%	
ICICI Securities Limited	0.65%	
Bayer Cropscience Limited	0.62%	
Cholamandalam Investment and Finance Company Limited	0.61%	
Adobe Inc	0.55%	
HDFC ASSET MANAGEMENT COMPANY Limited	0.55%	
Maruti Suzuki India Limited	0.55%	
Abbott India Limited	0.38%	
Page Industries Limited	0.37%	
Reliance Industries Limited	0.30%	
IPCA Laboratories Limited	0.20%	
Dharti Dredging	0.00%	
Karrox Technologies	0.00%	
Cash & Current Assets	0.89%	
Total	100.00%	

Aditya Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.51%
Bayer Cropscience Limited		9.25%
Pfizer Limited		9.08%
GlaxoSmithKline Pharmaceuticals Limited		7.18%
Kotak Mahindra Bank Limited		7.10%
Gillette India Limited		6.47%
Hindustan Unilever Limited		5.23%
Johnson Controls - Hitachi Air Conditioning India Limited		4.74%
Kansai Nerolac Paints Limited		4.39%
Procter & Gamble Hygiene and Health Care Limited		4.06%
Bata India Limited		3.46%
ICRA Limited		3.36%
Fortis Healthcare Limited		3.16%
IDFC First Bank Limited		3.15%
Maruti Suzuki India Limited		3.12%
Bosch Limited		2.31%
Quess Corp Limited		2.22%
Schaeffler India Limited		1.38%
Cummins India Limited		1.24%
CRISIL Limited		1.19%
WABCO India Limited		1.16%
Colgate Palmolive (India) Limited		1.01%
Thomas Cook (India) Limited		0.97%
Nestle India Limited		0.72%
ACC Limited		0.52%
Sanofi India Limited		0.38%
Oracle Financial Services Software Limited		0.36%
Castrol India Limited		0.32%
Ambuja Cements Limited		0.29%
Siemens Limited		0.20%
Akzo Nobel India Limited		0.19%
SML Isuzu Limited		0.16%
GE Power India Limited		0.14%
ABB India Limited		0.11%
ITD Cementation India Limited		0.10%
Blue Dart Express Limited		0.07%
Disa India Limited		0.07%
GE T&D India Limited		0.05%
Schneider Electric Infrastructure Limited		0.04%
ABB Power Products And Systems India Ltd		0.02%
Sree Jayalakshmi Autospin Limited		0.00%
Jainpur Straw Brd		0.00%
Visakha Aqua Farm		0.00%
Sri Venkatesha Mill Limited		0.00%
Maruti Cottex Limited		0.00%
Cash & Current Assets		1.51%
Total		100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		%
Coromandel International Limited		4.69%
Sanofi India Limited		2.83%
Cholamandalam Financial Holdings Limited		2.77%
Torrent Power Limited		2.77%
KEC International Limited		2.72%
Cadila Healthcare Limited		2.60%
Gujarat State Petronet Limited		2.59%
Tata Power Company Limited		2.57%
IPCA Laboratories Limited		2.52%
Mahindra CIE Automotive Limited		2.51%
Pfizer Limited		2.42%
Apollo Hospitals Enterprise Limited		2.40%
Crompton Greaves Consumer Electricals Limited		2.38%
Max Financial Services Limited		2.32%
Emami Limited		2.12%
Gujarat Fluorochemicals Limited		2.11%
Cholamandalam Investment and Finance Company Limited		2.03%
RBL Bank Limited		1.97%
Volta Limited		1.95%
Mphasis Limited		1.93%
The Federal Bank Limited		1.89%
Alkem Laboratories Limited		1.84%
The Ramco Cements Limited		1.82%
TeamLease Services Limited		1.81%
PNC Infratech Limited		1.70%
Bharat Electronics Limited		1.63%
Whirlpool of India Limited		1.62%
DCB Bank Limited		1.56%
HCL Technologies Limited		1.52%
Tata Consumer Products Limited		1.37%
Bayer Cropscience Limited		1.36%
ICICI Bank Limited		1.32%
Sun TV Network Limited		1.29%
Kansai Nerolac Paints Limited		1.28%
Aditya Birla Fashion and Retail Limited		1.26%
NMDC Limited		1.23%
Havells India Limited		1.21%
Mahindra & Mahindra Financial Services Limited		1.18%
POLYCAB INDIA Limited		1.17%
Phoenix Mills Limited		1.17%
METROPOLIS HEALTHCARE LIMITED		1.17%
Fortis Healthcare Limited		1.13%



AU Small Finance Bank Limited	1.02%
Thermax Limited	1.00%
GFL Limited	1.00%
K.P.R. Mill Limited	0.96%
Akzo Nobel India Limited	0.92%
Aarti Industries Limited	0.92%
LIC Housing Finance Limited	0.86%
Qess Corp Limited	0.77%
Atul Limited	0.76%
Mangalore Refinery and Petrochemicals Limited	0.75%
Century Textiles & Industries Limited	0.73%
Exide Industries Limited	0.72%
ICICI Lombard General Insurance Company Limited	0.72%
Bharti Airtel Limited	0.65%
Container Corporation of India Limited	0.60%
United Spirits Limited	0.60%
Sterlite Technologies Limited	0.60%
UltraTech Cement Limited	0.41%
Aditya Birla Capital Limited	0.08%
Aditya Birla Fashion and Retail Limited	0.06%
Cash & Current Assets	4.11%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
KEC International Limited	3.65%
Deepak Nitrite Limited	3.21%
JK Cement Limited	2.82%
Multi Commodity Exchange of India Limited	2.69%
Coromandel International Limited	2.63%
Cholamandalam Financial Holdings Limited	2.48%
Radico Khaitan Limited	2.34%
Bajaj Electricals Limited	2.25%
METROPOLIS HEALTHCARE LIMITED	2.24%
Johnson Controls - Hitachi Air Conditioning India Limited	2.15%
Narayana Hrudayalaya Limited	2.14%
Cylent Limited	2.06%
Mahindra CIE Automotive Limited	2.03%
Strides Pharma Science Limited	1.95%
Security and Intelligence Services (India) Limited	1.92%
PNC Infratech Limited	1.92%
ICICI Bank Limited	1.88%
Welspun India Limited	1.85%
JM Financial Limited	1.85%
DCB Bank Limited	1.82%
Jyothy Laboratories Limited	1.77%
Cadila Healthcare Limited	1.75%
Endurance Technologies Limited	1.69%
National Aluminium Company Limited	1.60%
V-Guard Industries Limited	1.58%
INOX Leisure Limited	1.56%
Avanti Feeds Limited	1.55%
Gujarat Fluorochemicals Limited	1.52%
PI Industries Limited	1.48%
Sunteck Realty Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.38%
Aster DM Healthcare Limited	1.37%
Prince Pipes & Fittings Limited	1.35%
Tata Metaliks Limited	1.34%
BEML Limited	1.34%
CCL Products (India) Limited	1.29%
J.K. Lakshmi Cement Limited	1.24%
Redington (India) Limited	1.22%
Indiamart Intermesh Limited	1.21%
Motherson Sumi Systems Limited	1.14%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.10%
TVS Motor Company Limited	1.10%
IndusInd Bank Limited	1.09%
Bajaj Consumer Care Ltd	1.06%
JSW Energy Limited	1.03%
Navin Fluorine International Limited	0.98%
IRB Infrastructure Developers Limited	0.94%
Just Dial Limited	0.91%
Sandhar Technologies Limited	0.89%
Ashok Leyland Limited	0.89%
IG Petrochemicals limited	0.82%
Century Textiles & Industries Limited	0.81%
Firstsource Solutions Limited	0.79%
Container Corporation of India Limited	0.79%
Bharti Airtel Limited	0.73%
Satin Creditcare Network Limited	0.72%
Eris Lifesciences Limited	0.72%
Minda Corporation Limited	0.70%
Repco Home Finance Limited	0.66%
CARE Ratings Limited	0.65%
NCC Limited	0.64%
Sundram Fasteners Limited	0.62%
Nitin Spinners Limited	0.57%
Mahindra & Mahindra Financial Services Limited	0.49%
Kajaria Ceramics Limited	0.45%
Tejas Networks Limited	0.33%
Zydus Wellness Limited	0.31%
Persistent Systems Limited	0.29%
Page Industries Limited	0.22%
Atul Auto Limited	0.22%
CG Power and Industrial Solutions Limited	0.15%
Satin Creditcare Network Limited	0.11%

Maithan Alloys Limited	0.09%
Cash & Current Assets	3.51%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
IndusInd Bank Limited	4.27%
ICICI Bank Limited	4.24%
UPL Limited	4.16%
Bharti Airtel Limited	3.90%
Axis Bank Limited	3.67%
Tata Steel Limited	3.17%
State Bank of India	3.00%
Tata Consumer Products Limited	2.90%
Lupin Limited	2.69%
Bata India Limited	2.67%
Atul Limited	2.13%
IPCA Laboratories Limited	2.06%
Gujarat Alkalies and Chemicals Limited	2.03%
Volta Limited	2.02%
KEC International Limited	1.98%
Deepak Nitrite Limited	1.83%
Tata Motors Limited	1.82%
JSW Energy Limited	1.80%
The Ramco Cements Limited	1.69%
Cadila Healthcare Limited	1.66%
Cylent Limited	1.65%
PTC India Limited	1.64%
Sun TV Network Limited	1.53%
Tech Mahindra Limited	1.50%
Equitas Holdings Limited	1.47%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.46%
Majesco Limited	1.33%
Biocon Limited	1.25%
Shriram Transport Finance Company Limited	1.24%
Strides Pharma Science Limited	1.22%
Housing Development Finance Corporation Limited	1.21%
Akzo Nobel India Limited	1.17%
Ramkrishna Forgings Limited	1.10%
UltraTech Cement Limited	1.08%
Gujarat State Fertilizers & Chemicals Limited	1.02%
K.P.R. Mill Limited	1.00%
Godrej Consumer Products Limited	0.94%
CCL Products (India) Limited	0.93%
JSW Steel Limited	0.93%
Motherson Sumi Systems Limited	0.93%
Avanti Feeds Limited	0.93%
Qess Corp Limited	0.92%
Hindustan Petroleum Corporation Limited	0.90%
Cummins India Limited	0.89%
NIIT Technologies Limited	0.86%
Dalmia Bharat Limited	0.83%
V-Mart Retail Limited	0.81%
JK Cement Limited	0.79%
VIP Industries Limited	0.77%
Cipla Limited	0.75%
NMDC Limited	0.75%
CARE Ratings Limited	0.75%
MRF Limited	0.73%
JM Financial Limited	0.71%
Nath Bio-Genes (India) Limited	0.68%
WELSPUN CORP LIMITED	0.67%
Narayana Hrudayalaya Limited	0.67%
Kansai Nerolac Paints Limited	0.60%
Sterlite Technologies Limited	0.59%
DCB Bank Limited	0.56%
Chambal Fertilizers & Chemicals Limited	0.51%
RBL Bank Limited	0.49%
Jamna Auto Industries Limited	0.49%
HDFC Bank Limited	0.48%
Mahindra & Mahindra Financial Services Limited	0.47%
Grasim Industries Limited	0.40%
Rane Holdings Limited	0.40%
Bharat Bijlee Limited	0.37%
IG Petrochemicals Limited	0.34%
Bayer Cropscience Limited	0.24%
Chennai Petroleum Corporation Limited	0.20%
Aditya Birla Fashion and Retail Limited	0.18%
Mahindra & Mahindra Financial Services Limited	0.11%
CG Power and Industrial Solutions Limited	0.09%
Cash & Current Assets	1.84%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Dr. Reddy's Laboratories Limited	8.36%
Hindustan Unilever Limited	6.36%
Reliance Industries Limited	6.19%

Rallis India Limited	4.89%
HeidelbergCement India Limited	4.40%
Asian Paints Limited	3.77%
Kansai Nerolac Paints Limited	3.70%
Bharat Electronics Limited	3.47%
NMDC Limited	3.18%
Tata Steel Limited	3.16%
Volta Limited	3.15%
Maruti Suzuki India Limited	3.12%
United Breweries Limited	2.97%
AIA Engineering Limited	2.86%
Dabur India Limited	2.35%
ITC Limited	2.27%
WABCO India Limited	2.19%
UltraTech Cement Limited	2.18%
Tata Consumer Products Limited	2.14%
Aarti Industries Limited	2.08%
Bharat Forge Limited	1.95%
Titan Company Limited	1.75%
Endurance Technologies Limited	1.62%
GlaxoSmithKline Pharmaceuticals Limited	1.55%
Strides Pharma Science Limited	1.50%
Century Textiles & Industries Limited	1.49%
Hero MotoCorp Limited	1.49%
United Spirits Limited	1.46%
Eicher Motors Limited	1.31%
Cummins India Limited	1.16%
Eris Lifesciences Limited	1.15%
Hindalco Industries Limited	1.10%
Tata Chemicals Limited	1.10%
Dishman Carbogen Amcis Limited	1.00%
Greaves Cotton Limited	0.90%
Prataap Snacks Limited	0.81%
Kewal Kiran Clothing Limited	0.59%
Somany Home Innovation Limited	0.43%
Reliance Industries Limited	0.32%
HSIL Limited	0.31%
Tata Steel Limited	0.02%
Cash & Current Assets	4.19%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	13.99%
Kotak Mahindra Bank Limited	10.20%
HDFC Bank Limited	10.14%
Axis Bank Limited	8.20%
Bajaj Finance Limited	8.11%
ICICI Lombard General Insurance Company Limited	6.53%
Bajaj Finserv Limited	4.91%
Bandhan Bank Limited	4.65%
HDFC Life Insurance Company Limited	3.24%
State Bank of India	3.15%
Housing Development Finance Corporation Limited	2.90%
IndusInd Bank Limited	2.85%
Cholamandalam Financial Holdings Limited	2.37%
Repco Home Finance Limited	2.05%
Cholamandalam Investment and Finance Company Limited	1.94%
JM Financial Limited	1.94%
RBL Bank Limited	1.87%
DCB Bank Limited	1.79%
Housing Development Finance Corporation Limited	1.76%
HDFC ASSET MANAGEMENT COMPANY Limited	1.32%
ADITYA BIRLA SUN LIFE BANKING ETF	1.03%
SBI Life Insurance Company Limited	0.79%
SBI Cards & Payment Services Limited	0.50%
ICRA Limited	0.45%
Cash & Current Assets	3.31%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	8.37%
ICICI Securities Limited	4.64%
Dhanuka Agritech Limited	3.85%
Larsen & Toubro Infotech Limited	3.56%
ITC Limited	3.51%
Sanofi India Limited	2.99%
Pfizer Limited	2.95%
Multi Commodity Exchange of India Limited	2.79%
Orient Refractories Limited	2.76%
Coal India Limited	2.55%
Starbucks ORD	2.54%
Bharat Electronics Limited	2.44%
NTPC Limited	2.36%
L'OREAL	2.33%
Tata Consultancy Services Limited	2.30%



Avanti Feeds Limited	2.29%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.27%
Mahanagar Gas Limited	1.94%
NLC India Limited	1.83%
ICICI Bank Limited	1.79%
NMDC Limited	1.75%
Strides Pharma Science Limited	1.68%
Tamil Nadu Newsprint & Papers Limited	1.68%
City Union Bank Limited	1.67%
Castrol India Limited	1.64%
HDFC Bank Limited	1.62%
Akzo Nobel India Limited	1.61%
Tech Mahindra Limited	1.58%
Persistent Systems Limited	1.57%
Accenture PLC	1.55%
Kotak Mahindra Bank Limited	1.54%
Hindustan Petroleum Corporation Limited	1.50%
Kewal Kira Clothing Limited	1.46%
Dalmia Bharat Limited	1.37%
CARE Ratings Limited	1.32%
PTC India Limited	1.12%
Greaves Cotton Limited	1.10%
Natco Pharma Limited	1.10%
Hero MotoCorp Limited	1.09%
NTPC Limited	0.99%
SJVN Limited	0.98%
Sun TV Network Limited	0.92%
National Aluminium Company Limited	0.92%
Mphasis Limited	0.91%
ACC Limited	0.77%
Oriental Hotels Limited	0.74%
Colgate Palmolive (India) Limited	0.72%
GHCL Limited	0.71%
Cyient Limited	0.69%
IRB Infrastructure Developers Limited	0.57%
Swaraj Engines Limited	0.52%
CRISIL Limited	0.48%
Sonata Software Limited	0.44%
Container Corporation of India Limited	0.44%
Majesco Limited	0.16%
IDFC Limited	0.14%
Tata Steel Limited	0.02%
Cash & Current Assets	0.88%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a %	%
of Net Assets	
Honeywell Automation India Limited	9.45%
NCC Limited	6.37%
UltraTech Cement Limited	6.34%
Larsen & Toubro Limited	5.14%
NTPC Limited	4.82%
PNC Infratech Limited	4.67%
Coal India Limited	3.86%
Bharti Airtel Limited	3.70%
Orient Refractories Limited	3.41%
IRB Infrastructure Developers Limited	3.34%
Bharat Electronics Limited	3.31%
H.G. Infra Engineering Limited	3.29%
Dalmia Bharat Limited	2.85%
ICICI Bank Limited	2.29%
Kalpataru Power Transmission Limited	2.16%
Carborundum Universal Limited	2.12%
WELSPUN CORP LIMITED	2.01%
KNR Constructions Limited	1.81%
LIC Housing Finance Limited	1.76%
Ashoka Buildcon Limited	1.75%
Mahanagar Gas Limited	1.75%
Engineers India Limited	1.68%
The India Cements Limited	1.67%
The Ramco Cements Limited	1.64%
Hindalco Industries Limited	1.53%
Orient Cement Limited	1.46%
POLYCAB INDIA Limited	1.44%
Finolex Cables Limited	1.42%
Container Corporation of India Limited	1.29%
IFGL Refractories Limited	1.26%
Greaves Cotton Limited	1.08%
Ahluwalia Contracts (India) Limited	1.03%
PTC India Limited	1.02%
Power Mech Projects Limited	0.88%
Cholamandalam Investment and Finance Company Limited	0.87%
JK Cement Limited	0.85%
Sadbhav Engineering Limited	0.82%
Repco Home Finance Limited	0.81%
Maithan Alloys Limited	0.70%
Nava Bharat Ventures Limited	0.49%
ABB India Limited	0.37%
Aditya Birla Capital Limited	0.20%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	1.24%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a %	%
of Net Assets	
Infosys Limited	25.30%
Bharti Airtel Limited	10.75%
Tech Mahindra Limited	9.66%
HCL Technologies Limited	6.74%
Majesco Limited	6.40%
Cyient Limited	5.54%
Honeywell Automation India Limited	4.93%
Apple Inc.	4.26%
Tata Consultancy Services Limited	3.92%
Just Dial Limited	3.57%
Persistent Systems Limited	2.75%
Mphasis Limited	2.42%
MICROSOFT CORPORATION	2.33%
Sonata Software Limited	2.27%
KPIT Technologies Limited	1.91%
Firstsource Solutions Limited	1.27%
Hexaware Technologies Limited	0.64%
Info Edge (India) Limited	0.64%
Zee Entertainment Enterprises Limited	0.57%
NIIT Technologies Limited	0.50%
Qess Corp Limited	0.44%
Zee Entertainment Enterprises Limited	0.01%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.17%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a %	%
of Net Assets	
ICICI Bank Limited	6.03%
HDFC Bank Limited	5.63%
Bharti Airtel Limited	4.29%
ITC Limited	3.88%
Hindustan Unilever Limited	3.54%
Kotak Mahindra Bank Limited	3.00%
Housing Development Finance Corporation Limited	2.60%
Tata Consumer Products Limited	2.60%
Maruti Suzuki India Limited	2.46%
Axis Bank Limited	2.31%
ICICI Lombard General Insurance Company Limited	2.06%
Britannia Industries Limited	2.04%
Sun Pharmaceutical Industries Limited	1.90%
Bajaj Finserv Limited	1.83%
UltraTech Cement Limited	1.75%
Phoenix Mills Limited	1.66%
Dr. Reddy's Laboratories Limited	1.62%
Crompton Greaves Consumer Electricals Limited	1.55%
Eicher Motors Limited	1.51%
ACC Limited	1.45%
Godrej Consumer Products Limited	1.44%
TVS Motor Company Limited	1.40%
Voltas Limited	1.39%
Cipla Limited	1.36%
IndusInd Bank Limited	1.32%
Avenue Supermarkets Limited	1.27%
Hero MotoCorp Limited	1.26%
Radico Khaitan Limited	1.24%
Colgate Palmolive (India) Limited	1.23%
Marico Limited	1.22%
Relaxo Footwears Limited	1.20%
Trent Limited	1.17%
Asian Paints Limited	1.16%
Sanofi India Limited	1.13%
Cholamandalam Investment and Finance Company Limited	1.09%
United Spirits Limited	1.09%
Kansai Nerolac Paints Limited	1.09%
Whirlpool of India Limited	1.07%
Dabur India Limited	1.07%
Titan Company Limited	1.05%
MRF Limited	1.01%
Bandhan Bank Limited	0.99%
Century Textiles & Industries Limited	0.99%
Bajaj Finance Limited	0.98%
Prince Pipes & Fittings Limited	0.98%
Narayana Hrudayalaya Limited	0.98%
Nestle India Limited	0.98%
GlaxoSmithKline Pharmaceuticals Limited	0.95%
Apollo Hospitals Enterprise Limited	0.91%
Zydus Wellness Limited	0.90%
POLYCAB INDIA Limited	0.85%
Bata India Limited	0.84%
PVR Limited	0.82%
Exide Industries Limited	0.81%
Max Financial Services Limited	0.81%

Torrent Pharmaceuticals Limited	0.77%
Info Edge (India) Limited	0.74%
Jubilant Foodworks Limited	0.73%
Pidilite Industries Limited	0.68%
Aditya Birla Fashion and Retail Limited	0.68%
SBI Cards & Payment Services Limited	0.64%
ICICI Prudential Life Insurance Company Limited	0.64%
Blue Star Limited	0.61%
The Ramco Cements Limited	0.58%
United Breweries Limited	0.43%
Zee Entertainment Enterprises Limited	0.39%
Aditya Birla Capital Limited	0.07%
Aditya Birla Fashion and Retail Limited	0.03%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Titan Company Limited	-0.27%
Cash & Current Assets	1.51%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a %	%
of Net Assets	
Berkshire Hathaway Inc	3.49%
SALESFORCE.COM INC	3.25%
MICROSOFT CORPORATION	3.11%
GUIDEWIRE SOFTWARE INC	3.05%
NIKE Inc	2.78%
ServiceNow Inc	2.73%
Compass Minerals International	2.60%
Yum China Holdings Inc	2.53%
Western Union Co	2.45%
EMERSON ELECTRIC CO	2.37%
Intel Corp	2.37%
Nabtesco Corp	2.33%
PHILIP MORRIS INTERNATIONAL INC	2.32%
Julius Baer Group Limited	2.30%
The Walt Disney Company	2.28%
MCDONALD'S CORPORATION	2.23%
British American Tobacco PLC	2.21%
Zimmer Biomet Holdings Inc	2.15%
Kellogg Co	2.14%
GEA GROUP AG	2.13%
Deere And Co Limited	2.01%
Raytheon Technologies Corp	1.97%
Cerner Corp	1.86%
Starbucks ORD	1.83%
AMGEN INC	1.82%
Comcast Corp	1.78%
Dominion Energy Inc	1.75%
Medtronic PLC	1.72%
Merck & Co Inc	1.71%
Sanofi	1.70%
Bank Of America Corp	1.68%
Microchip Technology Inc	1.68%
Roche Holdings Ag Genus Bearer Shs	1.67%
Novo Nordisk A/S	1.64%
Unilever NV	1.64%
Amazon Com Inc	1.50%
Blackrock Inc	1.44%
Enbridge Inc	1.43%
Glaxosmithkline PLC	1.37%
Alphabet Inc A	1.31%
Yaskawa Electric Corp	1.30%
T Rowe Price Group Inc	1.22%
Coca-Cola Co	1.20%
CONSTELLATION BRANDS INC-A	1.19%
Schneider Electric SA	1.10%
VEEVA SYSTEMS INC	1.10%
SAFRAN SA	1.07%
CSX Corp	0.99%
Corteva Inc	0.97%
Bristol-Myers Squibb Co	0.95%
Bayer AG	0.89%
GILEAD SCIENCES INC	0.83%
Otis Worldwide Corp	0.41%
Carrier Global Corp	0.39%
ALCON INC	0.19%
Cash & Current Assets	1.84%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a %	%
of Net Assets	
HDFC Bank Limited	6.89%
Reliance Industries Limited	4.72%
ICICI Bank Limited	4.46%
Housing Development Finance Corporation Limited	4.17%
VST Industries Limited	3.04%
Sanofi India Limited	2.71%
Orient Refractories Limited	2.47%



Kotak Mahindra Bank Limited	2.22%
T Rowe Price Group Inc	2.02%
Hindalco Industries Limited	1.88%
Hero MotoCorp Limited	1.79%
IFGL Refractories Limited	1.58%
JK Cement Limited	1.57%
Mahindra & Mahindra Limited	1.56%
Dalmia Bharat Limited	1.56%
V-Mart Retail Limited	1.54%
Strides Pharma Science Limited	1.50%
Hindustan Unilever Limited	1.48%
J.K. Lakshmi Cement Limited	1.39%
Avanti Feeds Limited	1.20%
Tech Mahindra Limited	1.18%
Repco Home Finance Limited	1.17%
Kalpitaru Power Transmission Limited	1.14%
HeidelbergCement India Limited	1.13%
MICROSOFT CORPORATION	1.11%
The India Cements Limited	1.10%
National Aluminium Company Limited	1.07%
UltraTech Cement Limited	1.03%
State Bank of India	0.89%
Maithan Alloys Limited	0.88%
Intel Corp	0.88%
NBCC (India) Limited	0.87%
Shriram City Union Finance Limited	0.86%
Honeywell Automation India Limited	0.86%
WELSPUN CORP LIMITED	0.85%
Yum China Holdings Inc	0.83%
Jamna Auto Industries Limited	0.82%
City Union Bank Limited	0.82%
InterGlobe Aviation Limited	0.81%
SALESFORCE.COM INC	0.79%
Kewal Kiran Clothing Limited	0.77%
Radico Khaitan Limited	0.74%
Julius Baer Group Limited	0.74%
Berkshire Hathaway Inc	0.74%
Tata Steel Limited	0.74%
Raytheon Technologies Corp	0.73%
United Spirits Limited	0.72%
Bank Of America Corp	0.71%
Starbucks ORD	0.68%
Compass Minerals International	0.67%
NCC Limited	0.67%
Cyient Limited	0.67%
Merck & Co Inc	0.66%
Axis Bank Limited	0.66%
GUIDEWIRE SOFTWARE INC	0.65%
Western Union Co	0.65%
Glaxosmithkline PLC	0.64%
Nabtesco Corp	0.64%
Dabur India Limited	0.63%
MCDONALD'S CORPORATION	0.62%
EMERSON ELECTRIC CO	0.61%
British American Tobacco PLC	0.59%
Sanofi	0.56%
GEA GROUP AG	0.55%
Kellogg Co	0.55%
NIKE Inc	0.54%
Enbridge Inc	0.54%
Unilever NV	0.54%
Microchip Technology Inc	0.53%
The Walt Disney Company	0.52%
Blackrock Inc	0.52%
Medtronic PLC	0.52%
Novo Nordisk A/S	0.51%
Amazon Com Inc	0.49%
Cerner Corp	0.49%
AMGEN INC	0.49%
Tiffany & Co.	0.48%
Servicenow Inc	0.47%
PHILIP MORRIS INTERNATIONAL INC	0.47%
Dominion Energy Inc	0.45%
Deere And Co Limited	0.41%
GHCL Limited	0.40%
CONSTELLATION BRANDS INC-A	0.36%
Roche Holdings Ag Genus Bearer Shs	0.34%
Indian Terrain Fashions Limited	0.30%
Exide Industries Limited	0.29%
Zimmer Biomet Holdings Inc	0.27%
VEEVA SYSTEMS INC	0.26%
Corteva Inc	0.26%
Bayer AG	0.25%
Page Industries Limited	0.25%
Bristol-Myers Squibb Co	0.24%
PTC India Limited	0.24%
Reliance Industries Limited	0.20%
GILEAD SCIENCES INC	0.19%
Otis Worldwide Corp	0.18%
Carrier Global Corp	0.17%
ALCON INC	0.11%
Cash & Current Assets	2.24%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	
ARCHER-DANIELS-MIDLAND CO	8.72%
Deere And Co Limited	7.50%
ASSOCIATED BRITISH FOODS PLC	7.50%
Kubota Corp	7.07%
TYSON FOODS INC	6.94%
BUNGE Limited	6.88%
Nutrien Limited	6.82%
Wilmar International Limited	5.73%
CF Industries Holdings Inc Ord Shs	5.19%
MOWI ASA	4.11%
UPL Limited	3.96%
Yara International Asa	3.85%
INGREDION INC	3.68%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	3.42%
BRF SA	2.61%
Sociedad Quimica y Minera de Chile SA	2.27%
The Mosaic Company Limited	2.01%
Israel Chemicals Limited	1.21%
Nath Bio-Genes (India) Limited	0.90%
NIPPON MEAT PACK ORD	0.76%
Golden Agri-Resources Limited	0.21%
Cash & Current Assets	8.67%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	
ING (L) Invest Global Real Estate - I Cap USD	94.83%
Cash & Current Assets	5.17%
Total	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	
Aditya Birla Sun Life Gold ETF	98.65%
Cash & Current Assets	1.35%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	14.34%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.63%
Aditya Birla Sun Life Gold ETF	12.15%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	11.14%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	9.56%
Aditya Birla Sun Life Small Cap Fund - Growth	8.40%
Aditya Birla Sun Life Banking & PSU Debt Fund - Direct Plan-Growth	7.68%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan	7.19%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	4.48%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.41%
Aditya Birla Sun Life Nifty ETF - Growth	3.77%
Cash & Current Assets	3.24%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan

Allocation as a % of Net Assets	
Kotak Standard Multicap Fund - Growth - Direct	18.11%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.00%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.57%
Aditya Birla Sun Life Gold ETF	9.72%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.03%
Aditya Birla Sun Life Nifty ETF - Growth	6.80%
Kotak Emerging Equity Scheme - Growth - Direct	6.14%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	5.41%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.41%

HDFC Corporate Bond Fund -Direct Plan - Growth Option	4.32%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	4.14%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	2.63%
Cash & Current Assets	1.73%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	
Dr. Reddy's Laboratories Limited	9.83%
Sun Pharmaceutical Industries Limited	9.81%
Divi's Laboratories Limited	8.45%
Cipla Limited	8.18%
Lupin Limited	5.71%
METROPOLIS HEALTHCARE LIMITED	4.95%
Atul Limited	4.25%
Zydus Wellness Limited	4.10%
Aurobindo Pharma Limited	3.74%
Cadila Healthcare Limited	3.68%
IPCA Laboratories Limited	3.56%
Apollo Hospitals Enterprise Limited	3.17%
Biocon Limited	3.13%
Alkem Laboratories Limited	2.94%
Torrent Pharmaceuticals Limited	2.88%
Strides Pharma Science Limited	2.77%
Pfizer Limited	2.53%
Abbott India Limited	2.45%
Narayana Hrudayalaya Limited	2.37%
Sanofi India Limited	2.37%
Avenue Therapeutics Inc	2.30%
Fortis Healthcare Limited	2.28%
Aster DM Healthcare Limited	1.18%
Indoco Remedies Limited	0.85%
Eris Lifesciences Limited	0.73%
Cash & Current Assets	1.99%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan

Allocation as a % of Net Assets	
Honeywell Automation India Limited	8.81%
Housing Development Finance Corporation Limited	8.05%
Pfizer Limited	7.55%
Bayer Cropscience Limited	6.97%
Kotak Mahindra Bank Limited	5.67%
GlaxoSmithKline Pharmaceuticals Limited	5.07%
Reliance Industries Limited	4.51%
Gillette India Limited	4.30%
Larsen & Toubro Limited	3.45%
Reliance Industries Limited	3.30%
ICICI Bank Limited	3.19%
HDFC Bank Limited	2.92%
Kansai Nerolac Paints Limited	2.85%
Biocon Limited	2.53%
Johnson Controls - Hitachi Air Conditioning India Limited	2.41%
Shree Cement Limited	2.40%
IDFC First Bank Limited	1.85%
Tata Consultancy Services Limited	1.71%
Fortis Healthcare Limited	1.57%
Hindustan Unilever Limited	1.53%
Sundaram Clayton Limited	1.40%
Procter & Gamble Hygiene and Health Care Limited	1.36%
MRF Limited	1.34%
ICRA Limited	1.20%
Quess Corp Limited	1.13%
Bata India Limited	1.06%
Bosch Limited	0.92%
Container Corporation of India Limited	0.92%
Shoppers Stop Limited	0.90%
Maruti Suzuki India Limited	0.79%
Bharat Bijlee Limited	0.73%
Titan Company Limited	0.67%
Axis Bank Limited	0.64%
Thomas Cook (India) Limited	0.57%
Infosys Limited	0.52%
UltraTech Cement Limited	0.45%
Century Textiles & Industries Limited	0.37%
Bajaj Finance Limited	0.35%
Rane Holdings Limited	0.14%
Sun Pharmaceutical Industries Limited	0.12%
Cash & Current Assets	3.80%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan

Allocation as a % of Net Assets	
Honeywell Automation India Limited	8.99%
Housing Development Finance Corporation Limited	8.20%
Pfizer Limited	7.68%

Bayer Cropsience Limited		7.14%
Kotak Mahindra Bank Limited		5.63%
GlaxoSmithKline Pharmaceuticals Limited		5.17%
Reliance Industries Limited		4.55%
Gillette India Limited		4.37%
Larsen & Toubro Limited		3.40%
Reliance Industries Limited		3.31%
ICICI Bank Limited		3.23%
HDFC Bank Limited		2.87%
Kansai Nerolac Paints Limited		2.81%
Biocon Limited		2.50%
Johnson Controls - Hitachi Air Conditioning India Limited		2.39%
Shree Cement Limited		2.38%
IDFC First Bank Limited		1.81%
Tata Consultancy Services Limited		1.78%
Hindustan Unilever Limited		1.58%
Fortis Healthcare Limited		1.54%
REC Limited	CRISIL AAA	1.40%
Sundaram Clayton Limited		1.38%
MRF Limited		1.36%
Procter & Gamble Hygiene and Health Care Limited		1.35%
ICRA Limited		1.19%
Quess Corp Limited		1.14%
Bata India Limited		1.07%
Bosch Limited		0.93%
Container Corporation of India Limited		0.92%
Shoppers Stop Limited		0.89%
Bharat Bijlee Limited		0.83%
Maruti Suzuki India Limited		0.80%
Axis Bank Limited		0.66%
Titan Company Limited		0.64%
Thomas Cook (India) Limited		0.59%
Infosys Limited		0.58%
UltraTech Cement Limited		0.49%
Century Textiles & Industries Limited		0.37%
Bajaj Finance Limited		0.36%
Rane Holdings Limited		0.15%
Sun Pharmaceutical Industries Limited		0.13%
Cash & Current Assets		1.46%
Total		100.00%

Titan Company Limited	0.51%
Infosys Limited	0.46%
Thomas Cook (India) Limited	0.45%
UltraTech Cement Limited	0.41%
Bajaj Finance Limited	0.30%
Century Textiles & Industries Limited	0.30%
Rane Holdings Limited	0.12%
Sun Pharmaceutical Industries Limited	0.10%
Cash & Current Assets	10.39%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD Class C Shares	99.22%
Cash & Current Assets	0.78%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan			
Allocation as a % of Net Assets		Rating	%
7.27% GOI 08APR26	Sovereign		16.70%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign		15.87%
Bharat Petroleum Corporation Limited	CRISIL AAA		10.02%
7.59% GOI(MD 11/01/2026)	Sovereign		8.45%
REC Limited	CRISIL AAA		8.06%
5.77% GOI 03AUG2030	Sovereign		7.62%
7.37% GOI (MD 16/04/2023)	Sovereign		5.00%
6.57% GOI (MD 05/12/2033)	Sovereign		4.73%
State Bank of India - Tier I - Basel III	CARE AA+		3.19%
REC Limited	ICRA AAA		2.92%
Housing Development Finance Corporation Limited	CRISIL AAA		1.71%
Cash & Current Assets			15.73%
Total			100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan		
Allocation as a % of Net Assets		%
Honeywell Automation India Limited		6.75%
Housing Development Finance Corporation Limited		6.41%
Pfizer Limited		5.65%
REC Limited	ICRA AAA	5.61%
Bayer Cropsience Limited		5.56%
Kotak Mahindra Bank Limited		4.48%
GlaxoSmithKline Pharmaceuticals Limited		3.81%
Reliance Industries Limited		3.43%
Gillette India Limited		3.09%
REC Limited	CRISIL AAA	2.85%
Reliance Industries Limited		2.57%
Larsen & Toubro Limited		2.54%
ICICI Bank Limited		2.43%
Kansai Nerolac Paints Limited		2.13%
HDFC Bank Limited		2.03%
Johnson Controls - Hitachi Air Conditioning India Limited		1.91%
Shree Cement Limited		1.90%
Biocon Limited		1.87%
Housing Development Finance Corporation Limited	CRISIL AAA	1.48%
Tata Consultancy Services Limited		1.45%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.45%
7.37% GOI (MD 16/04/2023)	Sovereign	1.44%
REC Limited	CRISIL AAA	1.39%
State Bank of India - Tier I - Basel III	CARE AA+	1.38%
IDFC First Bank Limited		1.29%
Hindustan Unilever Limited		1.26%
Fortis Healthcare Limited		1.15%
Sundaram Clayton Limited		1.09%
MRF Limited		1.09%
Procter & Gamble Hygiene and Health Care Limited		1.01%
ICRA Limited		0.95%
Quess Corp Limited		0.87%
Bata India Limited		0.74%
Bosch Limited		0.71%
Shoppers Stop Limited		0.70%
Container Corporation of India Limited		0.68%
Bharat Bijlee Limited		0.64%
Maruti Suzuki India Limited		0.61%
Axis Bank Limited		0.53%

Data as on 31st August 2020



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With the latest Covid 19 induced lockdown, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (IETS, ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1. IETS - Schoolnet India Limited (formerly IL&FS Education and Technology Service Ltd) - Schoolnet is an IL&FS company, which is into social infrastructure, primarily operating in the value chain of bottom-of-pyramid education and skilling. These are ICT projects where company builds & maintains computer labs in government schools for various state governments. It is currently an amber entity in the IL&FS restructuring framework and a resolution plan has been proposed by IL&FS to convert to Green. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

2. ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each] Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

3. JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Annuities are received in a timely manner. Post conversion to "Green" by NCLAT, 3 scheduled payments have been received – last one being on 20th April 2020. (Currently the asset is valued at 65% (in light of recent rating upgrade, JRPICL moves out of Default grade) of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

4. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	12.77%	GAS	0.30%
PETROLEUM PRODUCTS	9.37%	CHEMICALS	0.28%
FINANCE	9.30%	INDUSTRIAL CAPITAL GOODS	0.25%
PHARMACEUTICALS	7.72%	AUTO ANCILLARIES	0.19%
CONSUMER NON DURABLES	6.56%	CONSTRUCTION	0.15%
TELECOM - SERVICES	4.37%	TRADING	0.14%
SOFTWARE	3.23%	CONSUMER DURABLES	0.11%
CEMENT	2.70%	OIL	0.02%
FERROUS METALS	2.41%	INDUSTRIAL PRODUCTS	0.01%
AUTO	1.15%	TELECOM - EQUIPMENT & ACCESSORIES	0.01%
TRANSPORTATION	1.10%	Margin Term Deposits	24.61%
MINERALS/MINING	1.06%	Fixed rates bonds - Corporate	0.50%
CONSTRUCTION PROJECT	0.84%	EQUITY FUTURE	-66.59%
PESTICIDES	0.82%	Cash & Current Assets	75.13%
POWER	0.56%	Total Net Assets	100.00%
MEDIA & ENTERTAINMENT	0.51%		
NON - FERROUS METALS	0.38%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	9.97%	BANKS	16.42%	BANKS	17.91%	BANKS	24.04%
PETROLEUM PRODUCTS	9.71%	SOFTWARE	10.05%	SOFTWARE	7.43%	SOFTWARE	14.43%
FINANCE	8.94%	CONSUMER NON DURABLES	9.01%	FINANCE	6.86%	PETROLEUM PRODUCTS	14.05%
PHARMACEUTICALS	8.02%	FINANCE	7.17%	CONSUMER NON DURABLES	6.78%	CONSUMER NON DURABLES	10.59%
TRADING	7.05%	PETROLEUM PRODUCTS	5.16%	PHARMACEUTICALS	6.62%	FINANCE	9.62%
SOFTWARE	5.85%	PHARMACEUTICALS	4.63%	PETROLEUM PRODUCTS	6.13%	AUTO	5.50%
CONSUMER NON DURABLES	4.18%	POWER	3.58%	CONSUMER DURABLES	5.72%	PHARMACEUTICALS	2.82%
CONSUMER DURABLES	4.02%	TELECOM - SERVICES	3.08%	CEMENT	3.30%	TELECOM - SERVICES	2.46%
CEMENT	3.81%	CEMENT	2.63%	CHEMICALS	2.76%	CONSTRUCTION PROJECT	2.29%
INDUSTRIAL CAPITAL GOODS	2.67%	AUTO	2.58%	AUTO	2.65%	CEMENT	1.96%
TELECOM - SERVICES	1.44%	MINERALS/MINING	1.72%	TELECOM - SERVICES	2.31%	POWER	1.80%
HEALTHCARE SERVICES	1.20%	AUTO ANCILLARIES	1.32%	HEALTHCARE SERVICES	1.94%	FERROUS METALS	1.13%
CHEMICALS	1.07%	HEALTHCARE SERVICES	1.18%	PESTICIDES	1.66%	CONSUMER DURABLES	0.90%
GAS	0.99%	CONSTRUCTION PROJECT	1.15%	MISCELLANEOUS	1.17%	OIL	0.59%
AUTO ANCILLARIES	0.92%	FERROUS METALS	1.03%	FERROUS METALS	1.03%	PESTICIDES	0.56%
RETAILING	0.75%	NON - FERROUS METALS	0.81%	INDUSTRIAL PRODUCTS	0.97%	MINERALS/MINING	0.56%
PESTICIDES	0.65%	GAS	0.77%	AUTO ANCILLARIES	0.94%	TRANSPORTATION	0.53%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.61%	INDUSTRIAL PRODUCTS	0.56%	MEDIA & ENTERTAINMENT	0.90%	NON - FERROUS METALS	0.53%
CONSTRUCTION PROJECT	0.29%	MISCELLANEOUS	0.42%	NON - FERROUS METALS	0.88%	MEDIA & ENTERTAINMENT	0.37%
MINERALS/MINING	0.10%	MEDIA & ENTERTAINMENT	0.31%	GAS	0.48%	GAS	0.35%
Margin Term Deposits	14.82%	CONSTRUCTION	0.19%	POWER	0.41%	TELECOM - EQUIPMENT & ACCESSORIES	0.35%
Government Bond	5.66%	Fixed rates bonds - Corporate	15.09%	INDUSTRIAL CAPITAL GOODS	0.13%	INDEX FUTURE	3.81%
EQUITY FUTURE	-28.66%	Exchange Traded Fund	0.71%	RETAILING	0.11%	Cash & Current Assets	0.78%
Cash & Current Assets	35.92%	EQUITY FUTURE	2.03%	Fixed rates bonds - Corporate	12.46%	Total Net Assets	100.00%
Total Net Assets	100.00%	INDEX FUTURE	-2.56%	Floating rates notes - Corporate	1.99%		
		Cash & Current Assets	10.96%	Government Bond	1.09%		
		Total Net Assets	100.00%	Securitized Debt Amort	0.77%		
				State Government bond	0.44%		
				Exchange Traded Fund	0.36%		
				SECURITISED DEBT	0.19%		
				Cash & Current Assets	3.61%		
				Total Net Assets	100.00%		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on August 31, 2020, as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund		Aditya Birla Sun Life Equity Fund		Aditya Birla Sun Life MNC Fund		Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets	
	%		%		%		%
BANKS	25.84%	BANKS	23.84%	CONSUMER NON DURABLES	22.07%	FINANCE	11.02%
SOFTWARE	11.66%	PHARMACEUTICALS	10.60%	PHARMACEUTICALS	16.65%	CONSUMER NON DURABLES	8.30%
CONSUMER NON DURABLES	9.82%	SOFTWARE	10.20%	BANKS	10.25%	CHEMICALS	7.64%
FINANCE	9.79%	FINANCE	9.31%	INDUSTRIAL CAPITAL GOODS	10.14%	CONSUMER DURABLES	5.97%
PETROLEUM PRODUCTS	9.16%	CONSUMER NON DURABLES	6.73%	PESTICIDES	9.25%	HEALTHCARE SERVICES	5.74%
PHARMACEUTICALS	6.85%	TELECOM - SERVICES	5.78%	CONSUMER DURABLES	8.20%	AUTO ANCILLARIES	5.04%
TELECOM - SERVICES	5.12%	PETROLEUM PRODUCTS	4.18%	FINANCE	4.55%	BANKS	4.79%
CEMENT	3.24%	CHEMICALS	3.67%	AUTO ANCILLARIES	3.46%	CONSTRUCTION	4.71%
AUTO	2.81%	HEALTHCARE SERVICES	3.54%	AUTO	3.28%	PHARMACEUTICALS	4.42%
CONSUMER DURABLES	2.51%	CEMENT	3.38%	SERVICES	3.19%	CONSTRUCTION PROJECT	4.30%
POWER	2.44%	AUTO ANCILLARIES	2.47%	HEALTHCARE SERVICES	3.16%	CEMENT	4.05%
CONSTRUCTION PROJECT	2.23%	CONSUMER DURABLES	2.25%	INDUSTRIAL PRODUCTS	2.62%	SOFTWARE	4.05%
PESTICIDES	1.22%	MEDIA & ENTERTAINMENT	1.81%	CEMENT	0.81%	INDUSTRIAL PRODUCTS	3.38%
MINERALS/MINING	1.02%	INDUSTRIAL PRODUCTS	1.76%	SOFTWARE	0.36%	FERTILISERS	2.63%
NON - FERROUS METALS	0.97%	FERROUS METALS	1.71%	PETROLEUM PRODUCTS	0.32%	AUTO	2.20%
AUTO ANCILLARIES	0.56%	MINERALS/MINING	1.43%	CONSTRUCTION	0.10%	TEXTILE PRODUCTS	2.08%
CHEMICALS	0.50%	AUTO	1.27%	TRANSPORTATION	0.07%	TRANSPORTATION	2.01%
INDUSTRIAL PRODUCTS	0.48%	INDUSTRIAL CAPITAL GOODS	1.19%	MISCELLANEOUS	0.00%	COMMERCIAL SERVICES	1.92%
CONSTRUCTION	0.44%	NON - FERROUS METALS	1.06%	Cash & Current Assets	1.51%	NON - FERROUS METALS	1.60%
INDUSTRIAL CAPITAL GOODS	0.38%	PAPER	0.83%	Total Net Assets	100.00%	MEDIA & ENTERTAINMENT	1.56%
MEDIA & ENTERTAINMENT	0.36%	POWER	0.82%			INDUSTRIAL CAPITAL GOODS	1.49%
WARRANT	0.22%	TEXTILE PRODUCTS	0.05%			PESTICIDES	1.48%
RETAILING	0.21%	RETAILING	0.03%			FERROUS METALS	1.43%
TRANSPORTATION	0.05%	MISCELLANEOUS	0.00%			RETAILING	1.21%
GAS	0.04%	Cash & Current Assets	2.09%			POWER	1.03%
Exchange Traded Fund	0.56%	Total Net Assets	100.00%			PAPER	0.81%
EQUITY FUTURE	0.25%					TELECOM - SERVICES	0.73%
Cash & Current Assets	1.27%					TEXTILES - COTTON	0.57%
Total Net Assets	100.00%					TELECOM - EQUIPMENT & ACCESSORIES	0.33%
						Cash & Current Assets	3.51%
						Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund		Aditya Birla Sun Life Equity Advantage Fund		Aditya Birla Sun Life Midcap Fund		Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets		Allocation as a % of Net Assets	
	%		%		%		%
BANKS	24.05%	BANKS	19.73%	PHARMACEUTICALS	12.21%	BANKS	15.74%
SOFTWARE	10.56%	SOFTWARE	12.12%	FINANCE	9.97%	PHARMACEUTICALS	9.64%
FINANCE	10.07%	CONSUMER DURABLES	10.33%	BANKS	7.76%	CONSUMER NON DURABLES	8.13%
CONSUMER NON DURABLES	9.19%	FINANCE	9.25%	CONSUMER DURABLES	7.16%	CHEMICALS	7.80%
PETROLEUM PRODUCTS	6.89%	CEMENT	7.01%	CONSUMER NON DURABLES	6.28%	FINANCE	5.89%
PHARMACEUTICALS	6.02%	PETROLEUM PRODUCTS	6.76%	POWER	5.34%	CONSUMER DURABLES	5.45%
TELECOM - SERVICES	5.96%	PHARMACEUTICALS	5.46%	CHEMICALS	4.79%	SOFTWARE	5.33%
AUTO	3.89%	CHEMICALS	4.11%	HEALTHCARE SERVICES	4.70%	CEMENT	4.79%
CEMENT	3.09%	PESTICIDES	2.67%	FERTILISERS	4.69%	FERROUS METALS	4.76%
MEDIA & ENTERTAINMENT	3.00%	INDUSTRIAL CAPITAL GOODS	2.63%	INDUSTRIAL PRODUCTS	3.68%	PESTICIDES	4.39%
CONSUMER DURABLES	2.74%	AUTO	2.59%	SOFTWARE	3.45%	TELECOM - SERVICES	3.90%
POWER	2.44%	CONSUMER NON DURABLES	2.45%	CONSTRUCTION	2.88%	POWER	3.43%
CONSTRUCTION PROJECT	2.23%	TELECOM - SERVICES	2.41%	CONSTRUCTION PROJECT	2.72%	AUTO ANCILLARIES	2.15%
CONSTRUCTION	2.11%	GAS	2.32%	INDUSTRIAL CAPITAL GOODS	2.63%	INDUSTRIAL PRODUCTS	1.99%
HEALTHCARE SERVICES	1.80%	United States of America	2.18%	GAS	2.59%	CONSTRUCTION PROJECT	1.98%
PESTICIDES	1.67%	RETAILING	1.96%	CEMENT	2.23%	AUTO	1.82%
MINERALS/MINING	1.19%	INDUSTRIAL PRODUCTS	1.77%	COMMERCIAL SERVICES	1.81%	MEDIA & ENTERTAINMENT	1.53%
WARRANT	0.53%	HEALTHCARE SERVICES	1.47%	PESTICIDES	1.36%	FERTILISERS	1.53%
EQUITY FUTURE	1.22%	Pharmaceutical	0.84%	RETAILING	1.32%	PETROLEUM PRODUCTS	1.10%
Cash & Current Assets	1.34%	CONSTRUCTION	0.69%	MEDIA & ENTERTAINMENT	1.29%	TEXTILE PRODUCTS	1.00%
Total Net Assets	100.00%	TEXTILE PRODUCTS	0.37%	MINERALS/MINING	1.23%	RETAILING	0.99%
		MISCELLANEOUS	0.00%	TEXTILE PRODUCTS	0.96%	SERVICES	0.92%
		Cash & Current Assets	0.89%	SERVICES	0.77%	MINERALS/MINING	0.75%
		Total Net Assets	100.00%	PETROLEUM PRODUCTS	0.75%	HEALTHCARE SERVICES	0.67%
				PAPER	0.73%	TELECOM - EQUIPMENT & ACCESSORIES	0.59%
				AUTO ANCILLARIES	0.72%	INDUSTRIAL CAPITAL GOODS	0.46%
				TELECOM - SERVICES	0.65%	EQUITY FUTURE	1.44%
				TRANSPORTATION	0.60%	Cash & Current Assets	1.84%
				TELECOM - EQUIPMENT & ACCESSORIES	0.60%	Total Net Assets	100.00%
				Cash & Current Assets	4.11%		
				Total Net Assets	100.00%		

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	25.83%
PHARMACEUTICALS	13.56%
INDUSTRIAL PRODUCTS	6.87%
CEMENT	6.59%
PETROLEUM PRODUCTS	6.51%
AUTO	5.92%
CONSUMER DURABLES	4.89%
PESTICIDES	4.89%
AUTO ANCILLARIES	3.81%
INDUSTRIAL CAPITAL GOODS	3.47%
FERROUS METALS	3.18%
CHEMICALS	3.18%
MINERALS/MINING	3.18%
PAPER	1.49%
NON - FERROUS METALS	1.10%
CONSTRUCTION	0.74%
TEXTILE PRODUCTS	0.59%
Cash & Current Assets	4.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	56.85%
FINANCE	37.05%
WARRANT	1.76%
Exchange Traded Fund	1.03%
Cash & Current Assets	3.31%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	75.19%
Switzerland	4.16%
France	3.88%
Japan	3.62%
United Kingdom	3.58%
Germany	3.02%
Denmark	1.64%
Netherlands	1.64%
Canada	1.43%
Cash & Current Assets	1.84%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	73.54%
TELECOM - SERVICES	10.75%
United States of America	6.59%
INDUSTRIAL CAPITAL GOODS	4.93%
MEDIA & ENTERTAINMENT	0.58%
SERVICES	0.44%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.17%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	19.59%
FINANCE	9.37%
PHARMACEUTICALS	8.72%
CONSUMER NON DURABLES	8.13%
BANKS	6.62%
POWER	6.29%
FRANCE	4.59%
INDUSTRIAL PRODUCTS	4.38%
MINERALS/MINING	4.30%
United States of America	4.09%
PESTICIDES	3.85%
PETROLEUM PRODUCTS	3.14%
INDUSTRIAL CAPITAL GOODS	2.44%
CEMENT	2.14%
GAS	1.94%
PAPER	1.68%
TEXTILE PRODUCTS	1.46%
AUTO	1.09%
MEDIA & ENTERTAINMENT	0.92%
NON - FERROUS METALS	0.92%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.74%
CHEMICALS	0.71%
CONSTRUCTION	0.57%
TRANSPORTATION	0.44%
FERROUS METALS	0.02%
EQUITY FUTURE	0.99%
Cash & Current Assets	0.88%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	21.23%
BANKS	15.93%
CONSUMER NON DURABLES	7.81%
CEMENT	7.79%
FINANCE	6.21%
PETROLEUM PRODUCTS	4.92%
PHARMACEUTICALS	4.21%
INDUSTRIAL PRODUCTS	4.06%
AUTO	3.35%
NON - FERROUS METALS	2.96%
FERROUS METALS	2.47%
SOFTWARE	1.85%
RETAILING	1.54%
POWER	1.38%
TEXTILE PRODUCTS	1.32%
United Kingdom	1.23%
Switzerland	1.19%
AUTO ANCILLARIES	1.11%
CONSTRUCTION	0.87%
INDUSTRIAL CAPITAL GOODS	0.86%
TRANSPORTATION	0.81%
Germany	0.80%
CONSTRUCTION PROJECT	0.67%
Japan	0.64%
France	0.56%
Canada	0.54%
Netherlands	0.54%
Denmark	0.51%
CHEMICALS	0.40%
Cash & Current Assets	2.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	19.95%
CEMENT	14.82%
INDUSTRIAL CAPITAL GOODS	13.13%
CONSTRUCTION	10.86%
INDUSTRIAL PRODUCTS	10.73%
POWER	8.49%
MINERALS/MINING	3.86%
TELECOM - SERVICES	3.70%
FINANCE	3.63%
FERROUS METALS	2.72%
BANKS	2.29%
GAS	1.75%
TRANSPORTATION	1.29%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	1.53%
Cash & Current Assets	1.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	15.27%
BANKS	14.26%
CONSUMER NON DURABLES	10.04%
FINANCE	9.75%
INDUSTRIAL CAPITAL GOODS	9.54%
PETROLEUM PRODUCTS	7.81%
PESTICIDES	6.97%
CONSUMER DURABLES	4.13%
AUTO ANCILLARIES	3.66%
CONSTRUCTION PROJECT	3.45%
CEMENT	2.85%
SOFTWARE	2.23%
SERVICES	1.70%
HEALTHCARE SERVICES	1.57%
TRANSPORTATION	0.92%
RETAILING	0.90%
AUTO	0.79%
PAPER	0.37%
Cash & Current Assets	3.80%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	11.44%
BANKS	10.76%
FINANCE	7.78%
CONSUMER NON DURABLES	7.50%
INDUSTRIAL CAPITAL GOODS	7.39%
PETROLEUM PRODUCTS	6.00%
PESTICIDES	5.56%
CONSUMER DURABLES	3.17%
AUTO ANCILLARIES	2.90%
CONSTRUCTION PROJECT	2.54%
CEMENT	2.30%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.64%
BANKS	19.27%
FINANCE	10.74%
PHARMACEUTICALS	7.74%
CONSUMER DURABLES	7.70%
AUTO	6.63%
TELECOM - SERVICES	4.29%
CEMENT	3.78%
RETAILING	3.15%
HEALTHCARE SERVICES	1.89%
INDUSTRIAL PRODUCTS	1.83%
AUTO ANCILLARIES	1.81%
CONSTRUCTION	1.66%
MEDIA & ENTERTAINMENT	1.23%
PAPER	0.99%
SOFTWARE	0.74%
CHEMICALS	0.68%
MISCELLANEOUS	0.00%
EQUITY FUTURE	-0.27%
Cash & Current Assets	1.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	15.48%
BANKS	14.20%
CONSUMER NON DURABLES	10.10%
FINANCE	9.91%
INDUSTRIAL CAPITAL GOODS	9.82%
PETROLEUM PRODUCTS	7.86%
PESTICIDES	7.14%
CONSUMER DURABLES	4.10%
AUTO ANCILLARIES	3.67%
CONSTRUCTION PROJECT	3.40%
CEMENT	2.86%
SOFTWARE	2.35%
SERVICES	1.72%
HEALTHCARE SERVICES	1.54%
TRANSPORTATION	0.92%
RETAILING	0.89%
AUTO	0.80%
PAPER	0.37%
Fixed rates bonds - Corporate	1.40%
Cash & Current Assets	1.46%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.91%
SERVICES	1.32%
HEALTHCARE SERVICES	1.15%
RETAILING	0.70%
TRANSPORTATION	0.68%
AUTO	0.61%
PAPER	0.30%
Fixed rates bonds - Corporate	14.16%
Government Bond	1.44%
Cash & Current Assets	10.39%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	%
United States of America	52.61%
Norway	7.96%
Japan	7.83%
United Kingdom	7.50%
Singapore	5.94%
PESTICIDES	3.96%
CHEMICALS	3.42%
Israel	1.21%
CONSUMER NON DURABLES	0.90%
Cash & Current Assets	8.67%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.22%
Cash & Current Assets	0.78%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	%
Exchange Traded Fund	98.65%
Cash & Current Assets	1.35%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	80.84%
Exchange Traded Fund	15.92%
Cash & Current Assets	3.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	73.41%
HEALTHCARE SERVICES	13.95%
CHEMICALS	4.25%
CONSUMER NON DURABLES	4.10%
United States of America	2.30%
Cash & Current Assets	1.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	81.75%
Exchange Traded Fund	16.52%
Cash & Current Assets	1.73%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.22%
Cash & Current Assets	0.78%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
PHARMACEUTICALS	15.59%
BANKS	14.15%
CONSUMER NON DURABLES	10.24%
FINANCE	9.89%
INDUSTRIAL CAPITAL GOODS	9.00%
PETROLEUM PRODUCTS	7.91%
PESTICIDES	7.14%
CONSUMER DURABLES	4.21%
AUTO ANCILLARIES	3.44%
CONSTRUCTION PROJECT	3.41%
CEMENT	3.07%
SOFTWARE	2.59%
SERVICES	1.74%
HEALTHCARE SERVICES	1.58%
TRANSPORTATION	0.92%
RETAILING	0.89%
AUTO	0.80%
PAPER	0.41%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
PHARMACEUTICALS	15.27%
BANKS	14.08%
CONSUMER NON DURABLES	10.05%
FINANCE	9.64%
INDUSTRIAL CAPITAL GOODS	8.77%
PETROLEUM PRODUCTS	8.04%
PESTICIDES	7.22%
CONSUMER DURABLES	4.24%
AUTO ANCILLARIES	3.50%
CEMENT	3.35%
CONSTRUCTION PROJECT	3.29%
SOFTWARE	3.16%
SERVICES	1.65%
HEALTHCARE SERVICES	1.50%
RETAILING	0.93%
TRANSPORTATION	0.87%
AUTO	0.76%
PAPER	0.47%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.20%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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