

EMPOWER

Monthly Factsheet | February 2021

(Data as on 31st January 2021)

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Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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Micro SIP available @ ₹ 100 per month



FOREWORD

February 2021

Mr. Anil Shyam
Co - Head Retail Sales and Distribution
Aditya Birla Sun Life AMC Limited



The month of January 2021 has been a rather tricky one for the markets with the equity indices starting strong but correcting sharply after the Sensex briefly scaled the 50,000 mark. Global as well as Indian markets posted negative one month returns (Nifty 50 TRI @ -2.7%). However, not only the one year returns stood strong (Nifty 50 @ 23.7%) but as I write, the euphoria has not just begun but is persistent till now in the month February. Infact, Indian markets have proudly achieved a new milestone on 4th February 2021 when Sensex closed above 50,000 for the first time (@50614) and the total Market Capitalisation of BSE listed companies crossed market cap of Rs.200 trillion. Markets cheered the Union Budget 2021 unveiled on 1st February 2021 by Hon. Finance Minister Smt. Nirmala Sitharaman.

The Budget was in line with market expectations with focus on - growth, Capex led push on infrastructure growth, fiscal consolidation in medium term (by FY 26), Production Linked Incentive Schemes, Infrastructure asset monetisation & strategic divestment. No new taxes were announced on capital markets or in personal income tax domain & fiscal deficit @9.5% of GDP for FY 21 also spread positive cheer.

The party continued after the first Monetary Policy Announcement of 2021 (on 5th February 2021). The Central Bank reinstated its commitment to the Government's resolve to revive growth & economic activity at moderate level of inflation (5%-5.5%) along with the requisite monetary stimulus & support in the form of continuation of accommodative policy stance, ample liquidity and low interest rates. The additional borrowing of 80,000 cr in this fiscal & and higher borrowing for both centre and state for next fiscal will create an upward pressure on bond yields. However, periodic intervention from RBI through OMOs/ OTs (Open Market Operations/Operation Twist) will lead to calibrated rise in yields. RBI has also proposed to provide retail investors with online access to the government securities market - both primary and secondary - directly through the Reserve Bank (Retail Direct). This is a positive move to add depth & bring stability through wider participation & ownership pattern in the Indian bond markets especially when there is heavy borrowing calendar scheduled for the next fiscal.

In my opinion, growth focused Government & Central Bank, positive news on the vaccine, faster-than-expected economic recovery (FY 22 GDP growth at 10.5%), low interest rates, ample liquidity & continuing fiscal and monetary policy support, are some of the factors keeping the market momentum upbeat and bullish. Transparent & fiscally balanced Budget along with supply side reforms to kick start the economic cycle is positively oriented for a broad based market performance.

In this backdrop, I would recommend readers to follow their asset allocation closely based on their investment needs and risk profile. While valuations continue to be rich, I would endorse participation in the Equity Markets through Dynamic Asset Allocation Fund - Aditya Birla Sun Life Balanced Advantage Fund, an open ended Dynamic Asset Allocation fund. This fund follows a rule-based dynamic asset allocation strategy and eliminates the need for timing the market and in turn helps navigate through uncertain times to generate long term returns.

The focus of the market will now shift back to recovery in earnings growth which has held up well thus far. Within sectors, we are constructive on Banks and Financials, Domestic cyclicals and Industrials one can invest through SIP/STP in Aditya Birla Sun Life Flexi Cap Fund, Aditya Birla Sun Life Banking & Financial Services Fund.

On the fixed income side, with bond yields having an upward bias, one may continue to focus on short term offerings like Aditya Birla Sun Life Low Duration Fund & Aditya Birla Sun Life Short Term Fund.

(Source : ABSLAMC reports, RBI, Bloomberg)

Please refer to page no. 6-11 for the riskometer and type of scheme



Equity Outlook

February 2021

Mr. Ajay Garg
Senior Fund Manager, Equity
Aditya Birla Sun Life AMC Limited



2020 was the year of hope and 2021 likely to be a year of reality check where markets align with fundamentals.

Post budget, our constructive view on cyclical recovery in the economy and a broader recovery in the market is further reinforced. The Budget has given one more ingredient to strengthen the foundation of the economy. Reforms like Demonetization, GST, RERA, and IBC which were announced in the past few years were the first step. They were followed by a reduction in the Corporate tax rate to attract investment. In addition, the PLI Scheme was announced to boost domestic manufacturing and import substitution. The Infrastructure push announced in the Budget now completes the picture. Increased focus on 'Swasth Bharat and Swachh Bharat' should give further boost to Healthcare. Overall, a good foundation is now in place and green shoots which were visible earlier can now grow into full-fledged trees.

High frequency indicators suggest that the economy has started firing on all cylinders and all ingredients are in place for India to outshine global peers. Results announced by the largest bank in India have put a stamp of authenticity on the economic recovery and suggest that economy is bottoming out. Health of companies is improving, earnings are holding up well, and ultimately P/E multiples are aligning with reality.

Government's pursuit of growth is exactly what market wanted to see and it is showing its appreciation with broad-based rally which is gathering momentum every day. The planned fiscal deficit of 9.5% this year is not really bothering market as of now because the hope is that higher nominal growth will push up tax collections and keep deficit at lower than planned.

We saw an increase in household savings during the COVID pandemic in 2020 and some part of the savings got invested in equity markets. However, 2021 could see a decline in household savings and increase in expenses as the economy normalizes. This implies people may have less money to invest/speculate in the stock market and we could see a realignment of stock prices with more focus on quality and earnings visibility. 2021 could be a year of mean reversal with both fundamentals and technical aligning.

In terms of the global macro backdrop, the Dollar index is appreciating, and interest rates have started reverting back to the mean which needs to be watched. A large Covid stimulus from Democrats although prima facie is positive for Equities, but it can impact long term yields in US which could threaten Equity rally. Disruptions due to recent events like the Gamestop-Reddit saga should reduce, and market should align to fundamentals.

View on the Market

Pro-growth budget, positive news on the vaccine, faster-than-expected economic recovery, continuing fiscal and monetary policy support, and high liquidity should provide a supportive backdrop for stocks. Outlook on most sectors is turning positive.

Although markets are volatile and valuations seem rich, two factors should continue to drive markets over med-to-long term. Continuing upgrades to economic growth and earnings estimates can provide upside. In an extended period of low interest rates and high liquidity, valuation multiples should be recalibrated, thereby justifying the equity valuations.

Covid turned out to be a crash course on Digitization for Indians in many areas like Education, Business, Shopping, Work-from-Home, etc. It brought masses in the digital economy. The next few years will show the impact this can have on businesses. Companies which recognize this trend and can harness growing digital awareness of Indians can grow faster than the competition. Automation, Artificial Intelligence and technology can make or break business models going ahead. The exponentially growing number of Unicorns in India is testimony to this fact. We have tried to play these themes through few of our companies in the portfolio and will endeavour to uncover few more.

Our funds continue to be well diversified with significant exposure to beneficiaries of Work from Home, Healthcare, Automation, Financials, Agriculture, Production Linked Incentive (PLI) Scheme, etc. and are well positioned for a recovery in the economy. The quality aspect of our portfolio could stand us in good stead. Our focus continues to be on sector leaders with clean management and unlevered balance sheets as they provide both growth and stability in the long run and are set to emerge stronger in the current environment. Few of these companies may look steep on valuations now but could look reasonable 1-2 years down the line as earnings come through.

Prepared with key inputs from Girish Patil and Vinod Bhat.

Source: Bloomberg, ABSLAMC Research

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Debt Outlook

February 2021

Mr. Kaustubh Gupta
Senior Fund Manager, Fixed Income
Aditya Birla Sun Life AMC Limited



Growth indicators

Indian economy continue to normalize faster than most expectations. On a cumulative basis, most activity level indicators have returned to above pre-Covid levels. However, we expect certain sectors like travel, hospitality and tourism to continue showing drag for some more time.

Purchasing Managers Index (PMI) data continue to show strong improvement with PMI manufacturing rising to 57.7 and services PMI at 52.8. Composite PMI stayed strong at 55.8, 5th month of strong performance of about 55 or more. IIP y-y contraction is improving and stood at -1.9% despite the adverse base. Auto sales, railway freight data, steel consumption, e-way bill, GST collections and electricity consumption are all showing strong improvement. While traffic both air and railway are at low level, fuel consumption has returned to positive zone with strong growth in petrol consumption. Corporate results have also generally surprised on the upside. We are beginning to see revival in credit growth as well. Important to note is the strong growth revival that we are witnessing in government expenditure both revenue and capex. This should stay strong in 4Q and underpin continuation of strong recovery.

Inflation

December inflation print declined sharply to 4.59%, coming back to RBI's target range. The sharp reduction was driven by food inflation which collapsed to 3.4%. This was expected both due to easing of supply restrictions as well as very strong base. Moreover core inflation also came down by about 20bps. We expect food inflation to remain low even as core inflation can inch up from current levels. We see average inflation of about 4.5 to 5% in this year.

External account

Trade data continue to improve with both exports and imports returning to positive territory at 5.4% and 2% y-y respectively. Trade deficit is also normalising and back to pre-Covid levels with second month of reading of approx US\$15bn. NONG imports have also come back to positive territory for the second consecutive month. With external trade normalising, we believe that current account will return to deficit of about 1%-1.5% in FY22. However, with capital flows staying strong, we continue to expect strong BoP surplus for the second consecutive year.

Union Budget

The Union Budget represents a bold commitment by government to push for growth. Government has made a strong push for capital expenditure despite significantly higher allocation to health which is commendable. Fiscal deficit is budgeted at 9.5% in FY21 and 6.5% in FY22, considerably above market expectations which resulted in sell-off in yields. Government has considerably shifted the FRBM roadmap and is targeting Fiscal deficit of 4.5% by FY26. There is a strong qualitative improvement in government expenditure. Overall capital expenditure is budgeted to increase by strong 26.2% y-y over the RE of FY21 which itself increased by a strong 30.8% y-y over FY20.

Monetary policy

In a widely expected policy outcome, RBI kept the policy rates unchanged with Repo at 4.0% and Reverse Repo at 3.35%. The MPC also continued with the accommodative stance, till the prospects of a sustained recovery are well secured while closely monitoring the evolving outlook for inflation. The forward guidance of continuing with accommodative stance at least in current financial year and into next financial year was also retained. The decisions were taken by a unanimous 6-0 vote. RBI also announced hiking CRR and pushed enhanced HTM limit by one more year. The tone of policy remained dovish and broadly a continuation of what we have seen in the last few quarters. However, given the supply shock which market saw in the Budget, market was seeking more concrete steps than what was announced in the policy. Market sees this as 'not enough accommodative' policy and which is why market yields went higher post policy. However, RBI went out of its way to ensure markets about their dovish bias despite lack of any major specific step. The Governor reiterated multiple times their commitment that they will ensure the orderly completion of the market borrowing programmed in a non-disruptive manner, and they look forward to the continuance of the common understanding and cooperative approach between market players and the RBI. RBI also clarified their VRR action as market misconceptions about the RBI reversing its accommodative policy stance. The maintenance of financial stability and the orderly evolution of the yield curve were explicitly regarded as public goods as the benefits accrue to all stakeholders in the economy. Thus it will be fair to expect consistent RBI support to borrowing, at least till growth impulses become more entrenched.

Portfolio positioning

There was consensus among the policy makers for use of available fiscal space to stimulate demand conditions in the economy and it is now well complimented by strong intent and communication by RBI to make normalization process to be non-disrupted. RBI is very likely to nurture the easy financial conditions for next few quarters and that will mean the steep curve are to stay With strong flows coming in and likely to persist, and RBI/government keeping currency competitive, the creation of abundant primary liquidity will be another factor to contend with while investing in fixed income space.

With banking system liquidity likely to inch further higher on account of heavy spending by government and continued FX flows, reverse repo is likely to be only operative rate over next 12 months. Sequencing of the withdrawal will likely be CRR hike which has already been announced, Reverse Repo hike which we believe is still 6m out, and maybe at some point MSS or CRR Hike which we think is about 1 year out. Repo hike is mostly a story of middle of next year.

To sum up investors are advised to stay invested in categories such as Ultra Short Duration Fund (low duration fund, and money market fund) and Short Duration Fund (corporate bond fund and Banking and PSU Fund category) because of the steepness of the curve, which may have the potential to provide enough protection from our envisaged path of policy normalization/rise in yields and heightened volatility. Just to give example, the cost of moving to liquid vs low duration fund is that rates have to go up by 45bps every quarter! Similarly moving from Short Term to Low Duration category, rates have to be 75bp wider over next 12 months which we think is unlikely. We do not envisage such sharp back-up in yields.

one may consider low duration and short duration fund category as one of the volatility adjusted space which can help from steepness of yield curve and protect from gradual normalization that we envisage.

Source: CEIC, Bloomberg, RBI

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN [^]	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Option	₹ 5,000/-	Nil	
		Weekly Dividend (Reinvestment) Growth				
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment / Dividend (Payout/Reinvestment / Growth	Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Monthly Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.	
		Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)				
		Growth Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Option / Dividend Reinvestment	₹ 5,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

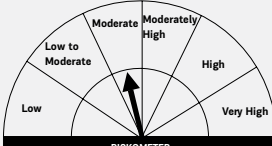

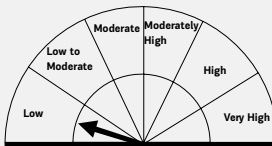
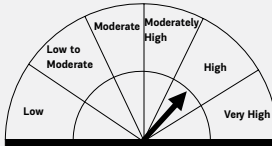
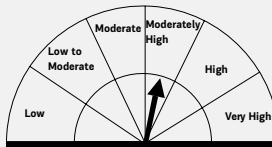
Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. "Every Tuesday of the week and next business day in case that day is a non-business day.

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestments in high quality debt and money market instruments with maturity of upto 91 days	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments with maturity of upto 1 year	
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none">income with capital growth over short terminvestments in debt and money market instruments	
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none">Income with capital growth over short terminvestments in debt and money market instruments	
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none">Generation of reasonable returns and liquidity over short terminvestment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India	
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none">Income with capital growth over medium to long terminvestments in a combination of debt and money market instruments	
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none">income with capital growth over medium to long terminvestments exclusively in Government Securities	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none">Capital appreciation & income over long term to achieve retirement goalsinvestments in debt & money market instruments as well as equity and equity related securities	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment in a dynamically managed portfolio of debt funds	
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in a basket of debt and money market instruments of short maturities	
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none">income with capital growth over short terminvestments in a mix of fixed and floating rate debt and money market instruments	
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments.	
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestment in debt and Money Market Instruments upto 1 day	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none">income over short terminvestments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)	
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growth over medium terminvestments in debt and money market instruments	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growth over short to medium termInvestment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.	
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growthinvestments in actively managed portfolio of debt and money market instruments including government securities	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



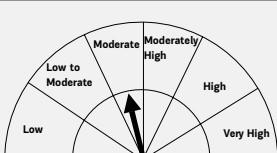



^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dual Advantage Fund - Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation investments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation 	 <p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

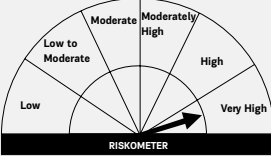
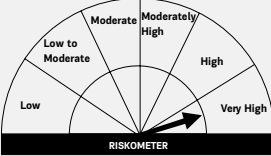
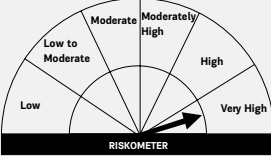
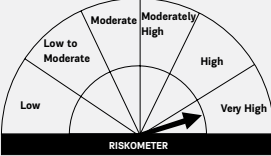
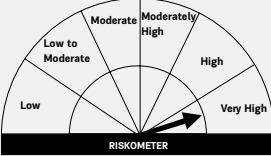
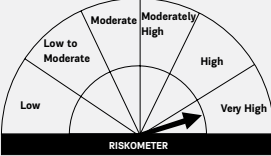
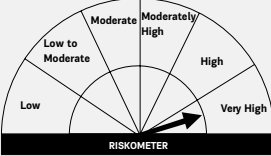
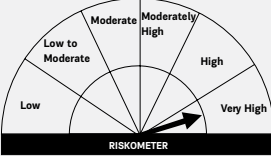
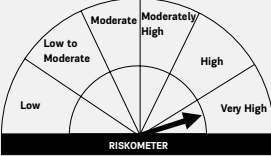
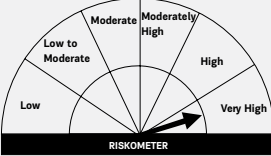
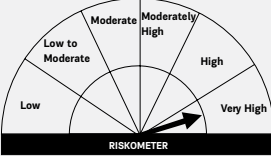
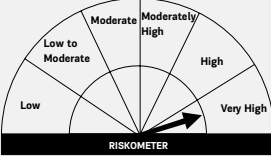
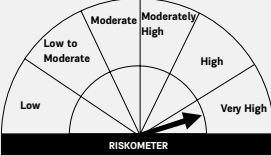
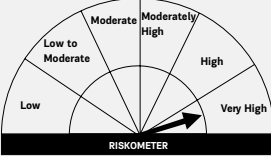
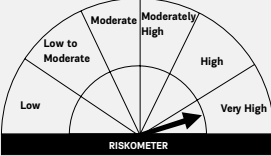
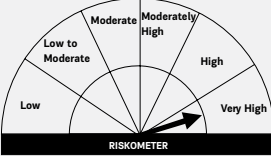
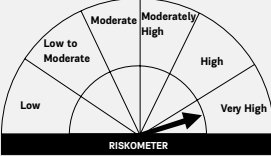
SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Growth / Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 	
Aditya Birla Sun Life Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 	
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	
Aditya Birla Sun Life PSU Equity Fund (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in stocks of Public Sector Undertakings 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of infrastructure in India 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 	
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open Ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds) 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India 	
Aditya Birla Sun Life Bal Bhavishya Yojna (An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Retirement Fund - 30s Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
Aditya Birla Sun Life Retirement Fund - 40s Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	
Aditya Birla Sun Life Asset Allocator FoF (An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes)	<ul style="list-style-type: none"> capital appreciation in the long term investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		 <p>Investors understand that their principal will be at Moderate risk</p>

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10%*
Short Term Capital Gains	30% ⁶	30%/25% ⁷ /22% ⁸ /15% ⁹	30% ⁶
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁶	10%* (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
 Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident very Senior citizens (aged above 80 years)	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
 +91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
 CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000

adityabirlacapital.com



**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

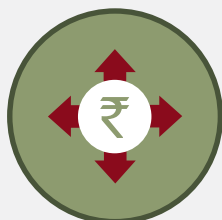
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	2.03 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1104.2880
Daily Dividend:	1000.0200
Weekly Dividend:	1000.1865
Monthly Dividend:	1000.1869
Direct Plan	
Growth:	1107.4440
Daily Dividend:	1000.0200
Weekly Dividend:	1000.1900
Monthly Dividend:	1000.1921
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 8553.43 Crores
AUM as on last day:	₹ 8862.83 Crores
(As on last day)	
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.00
Modified Duration:	1 day
Average Maturity:	1 day
Yield to Maturity:	3.25%
Macaulay Duration:	0.00 day
Total Expense Ratio (TER)	
(As On January 31, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.20%
Direct	0.10%

Dividend

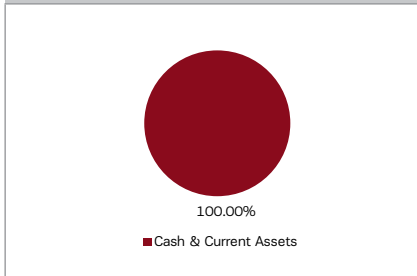
Declared on date	28-Jan-21	27-Dec-20	26-Nov-20
Dividend Yield (Regular Plan)	0.26%	0.25%	0.18%
Dividend (₹) Per Unit	2.5971	2.4667	1.7531
Cum Dividend NAV	1002.5343	1002.4061	1001.6999
Dividend Yield (Direct Plan)	0.27%	0.26%	0.18%
Dividend (₹) Per Unit	2.6852	2.5662	1.8351
Cum Dividend NAV	1002.6196	1002.5028	1001.7787

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st Jan 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2021: ₹ 1104.2880

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	3.12	4.50
Value of Std Investment of ₹ 10,000	10313	11043
Benchmark - CRISIL Overnight Index	3.27	4.67
Value of Std Investment of ₹ 10,000	10328	11083
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.53	6.77
Value of Std Investment of ₹ 10,000	10555	11589

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (2.03) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	9.06 years & 9.06 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	531.5760
Dividend:	163.6940
Institutional Plan®	
Growth:	545.5069
Dividend:	108.0230
Weekly Dividend:	108.0866
Regular Plan	
Growth:	327.5702
Daily Dividend:	100.1950
Weekly Dividend:	100.2422
Dividend:	137.0644
Direct Plan	
Growth:	329.7213
Daily Dividend:	100.1950
Weekly Dividend:	100.2428
Dividend:	179.0129

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index
Monthly Average AUM: ₹ 33690.15 Crores
AUM as on last day: ₹ 30554.02 Crores
 (As on last day)

Load Structure (as % of NAV)

Entry Load:	Nil
Exit Load:	Investor Exit upon subscription Exit load as % of redemption proceeds
	Day 1 0.0070%
	Day 2 0.0065%
	Day 3 0.0060%
	Day 4 0.0055%
	Day 5 0.0050%
	Day 6 0.0045%
	Day 7 onwards 0.0000%

Other Parameters

Modified Duration: 0.07 years
Average Maturity: 0.07 years
Yield to Maturity: 3.43%
Macaulay Duration: 0.07 years

Total Expense Ratio (TER)
 (As On January 31, 2021)

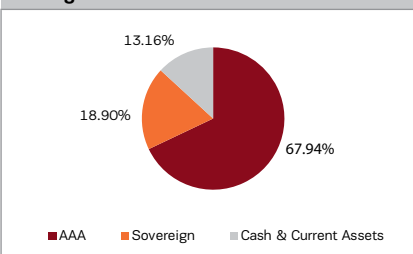
Including additional expenses and goods and service tax on management fees.

Regular 0.32%
Direct 0.21%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	16.02%	SOV
Reliance Industries Limited	8.88%	CRISIL A1+ / ICRA A1+
National Bank For Agriculture and Rural Development	8.46%	CRISIL A1+
Steel Authority of India Limited	7.81%	CARE A1+
IDFC First Bank Limited	3.50%	CRISIL A1+
Bajaj Finance Limited	2.95%	ICRA A1+ / IND AAA
State Government bond	2.88%	SOV
National Fertilizers Limited	2.70%	ICRA A1+
Chennai Petroleum Corporation Limited	2.23%	ICRA A1+
Nabha Power Limited	1.91%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2021: ₹ 327.5702

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	4.08	6.01	6.46	7.29
Value of Std Investment of ₹ 10,000	10409	11915	13678	32757
Benchmark - CRISIL Liquid Fund Index	4.40	6.24	6.57	6.89
Value of Std Investment of ₹ 10,000	10441	11994	13752	30722
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.53	6.66	6.59	6.09
Value of Std Investment of ₹ 10,000	10555	12137	13766	27102

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (9.06) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified



Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.06 years & 3.09 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	282.8525
Daily Dividend:	100.0239
Weekly Dividend:	100.1355
Retail Plan®	
Growth:	348.6061
Daily Dividend:	100.0239
Weekly Dividend:	103.8066
Direct Plan	
Growth:	285.0015
Daily Dividend:	100.0239
Weekly Dividend:	100.1377

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 10245.95 Crores

AUM as on last day: ₹ 10038.75 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.32 years

Average Maturity: 0.32 years

Yield to Maturity: 3.95%

Macaulay Duration: 0.32 years

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.33%

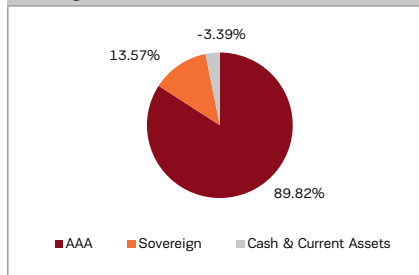
Direct 0.21%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	12.77%	SOV
National Bank For Agriculture and Rural Development	8.26%	CRISIL A1+
Axis Bank Limited	7.93%	ICRA A1+
L&T Infrastructure Finance Company Limited	5.81%	CARE A1+ / ICRA A1+
Reliance Industries Limited	5.62%	ICRA A1+
Adani Ports and Special Economic Zone Limited	5.13%	ICRA A1+
IndusInd Bank Limited	4.22%	CRISIL A1+
Larsen & Toubro Limited	4.06%	ICRA A1+
ICICI Securities Limited	3.88%	ICRA A1+
Tata Motors Finance Limited	3.84%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 282.8525

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	6.30	7.41	7.32	7.03
Value of Std Investment of ₹ 10,000	10628	12389	14241	28285
Benchmark - Nifty Money Market Index	4.86	6.47	6.77	7.83
Value of Std Investment of ₹ 10,000	10485	12067	13877	31701
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.54	6.67	6.60	6.30
Value of Std Investment of ₹ 10,000	10552	12135	13769	25478

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.06) years & (3.09) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1840000
Market Value of amount Invested	123316	399522	718314	3424068
Scheme Returns (CAGR)	5.21	6.90	7.14	7.65
Nifty Money Market Index returns# (CAGR)	4.16	5.81	6.29	7.67
CRISIL 1 Year T-Bill Index returns## (CAGR)	4.15	6.21	6.41	6.61

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.06 years & 3.09 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^

Regular Plan	
Growth:	512.5620
Daily Dividend:	100.7036
Weekly Dividend:	101.0795
Institutional Plan®	
Growth:	359.3848
Daily Dividend:	100.7031
Weekly Dividend:	NA
Direct Plan	
Growth:	547.9677
Daily Dividend:	100.7434
Weekly Dividend:	101.1164

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 16689.85 Crores

AUM as on last day: ₹ 15304.74 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.83 years

Average Maturity: 0.95 years

Yield to Maturity: 4.59%

Macaulay Duration: 0.89 years

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 1.17%

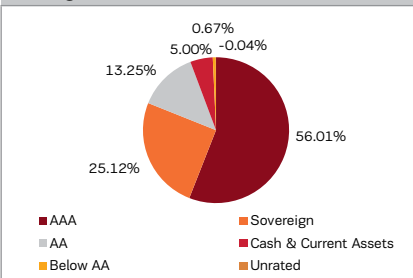
Direct 0.39%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	9.98%	SOV
Government Bond	7.78%	SOV
State Government bond	7.36%	SOV
REC Limited	5.64%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	4.81%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Power Finance Corporation Limited	4.72%	CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	3.93%	CRISIL AAA/ ICRA A1+
Reliance Industries Limited	2.68%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Housing & Urban Development Corporation Limited	2.68%	ICRA AAA
National Bank For Agriculture and Rural Development	2.66%	CRISIL A1+/ CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 512.5620

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.11	7.56	7.48	7.46
Value of Std Investment of ₹ 10,000	10709	12441	14349	51256
Benchmark - NIFTY Low Duration Debt Index	6.17	7.30	7.38	NA
Value of Std Investment of ₹ 10,000	10615	12350	14280	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.54	6.67	6.60	6.58
Value of Std Investment of ₹ 10,000	10552	12135	13769	42580

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.06) years & (3.09) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	9.06 years & 6.06 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	Monthly: Minimum ₹ 1,000/-
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	406.0989
Daily Dividend:	100.5764
Weekly Dividend:	100.7482
Regular Plan	
Growth:	419.6705
Daily Dividend:	100.7201
Weekly Dividend:	100.7482
Direct Plan	
Growth:	423.6535
Daily Dividend:	100.5843
Weekly Dividend:	100.7542

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 17085.68 Crores

AUM as on last day: ₹ 16118.46 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.45 years

Average Maturity: 0.50 years

Yield to Maturity: 4.15%

Macaulay Duration: 0.48 years

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.50%

Direct 0.34%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

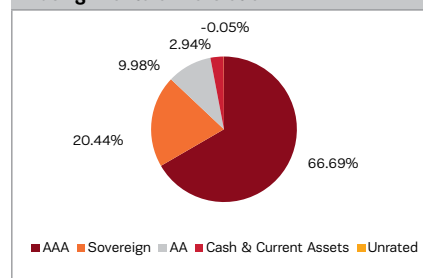
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.63%	CRISIL AAA/ ICRA AAA
Government of India	9.45%	SOV
Reliance Industries Limited	7.74%	CRISIL AAA/ ICRA A1+/ ICRA AAA
State Government bond	6.28%	SOV
Housing Development Finance Corporation Limited	5.18%	ICRA A1+/ ICRA AAA
Bank of Baroda	4.83%	ICRA A1+/ IND A1+
Government Bond	4.72%	SOV
Power Finance Corporation Limited	4.18%	CRISIL AAA
IndusInd Bank Limited	3.72%	CRISIL A1+
Mahindra & Mahindra Financial Services Limited	3.57%	IND AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 419.6705

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	6.55	7.58	7.82	7.73
Value of Std Investment of ₹ 10,000	10653	12447	14575	37647
Benchmark - CRISIL Ultra Short Term Debt Index	5.81	7.22	7.29	7.48
Value of Std Investment of ₹ 10,000	10579	12325	14225	36107
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.54	6.67	6.60	6.04
Value of Std Investment of ₹ 10,000	10552	12135	13769	28423

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (9.06) years & (6.06) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified



Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

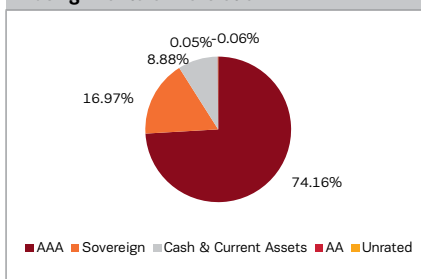
What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	June 20, 2014 & August 06, 2020
Experience in Managing the Fund:	6.06 years & 0.05 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	382.6659
Weekly Dividend:	101.3803
Regular Plan	
Growth:	264.5743
Daily Dividend:	101.4428
Weekly Dividend:	101.3803
Direct Plan	
Growth:	269.3515
Daily Dividend:	101.1090
Weekly Dividend:	101.3971

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	12.87%	SOV
National Bank For Agriculture and Rural Development	10.91%	CRISIL AAA/ ICRA AAA
REC Limited	7.69%	CRISIL AAA/ ICRA AAA
Axis Bank Limited	5.16%	CRISIL A1+
LIC Housing Finance Limited	4.48%	CARE AAA/ CRISIL AAA/ ICRA AAA
Government Bond	4.09%	SOV
Power Finance Corporation Limited	4.02%	CRISIL AAA/ ICRA AAA
HDB Financial Services Limited	3.98%	CARE AAA/ CRISIL AAA
Kotak Mahindra Investments Limited	2.83%	CRISIL AAA
Bajaj Finance Limited	2.07%	CRISIL AAA

Rating Profile of Portfolio



^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 9645.71 Crores

AUM as on last day: ₹ 9683.61 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 1.46 years

Average Maturity: 1.67 years

Yield to Maturity: 4.71%

Macaulay Duration: 1.56 years

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.38%

Direct 0.23%

Data as on 31st Jan 2021 unless otherwise specified

Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 264.5743

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	7.74	8.04	8.11	8.55
Value of Std Investment of ₹ 10,000	10772	12608	14773	26457
Benchmark - CRISIL Liquid Fund Index	4.41	6.25	6.58	7.13
Value of Std Investment of ₹ 10,000	10439	11992	13755	22624
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.54	6.67	6.60	6.36
Value of Std Investment of ₹ 10,000	10552	12135	13769	20776

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Pranay Sinha June 20, 2014 (6.06) years & August 06, 2020 (0.05) years**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



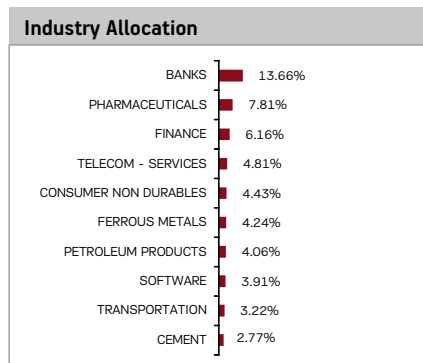
Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	6.01 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.6554
Dividend:	10.9004
Direct Plan	
Growth:	21.5918
Dividend:	11.0883
Benchmark:	Nifty 50 Arbitrage TRI
Monthly Average AUM:	₹ 3798.26 Crores
AUM as on last day:	₹ 4020.87 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Modified Duration:	0.38 years (Excluding FD Margin)
Average Maturity:	0.62 years (Excluding FD Margin)
Yield to Maturity:	3.86% (Excluding FD Margin)
Macaulay Duration:	0.41 years
Portfolio Turnover:	12.82
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.88%
Direct	0.27%

Dividend			
Declared on date	23-Oct-20	19-Jun-20	22-May-20
Dividend Yield (Regular Plan)	0.29%	0.25%	0.50%
Dividend (₹) Per Unit	0.0320	0.0270	0.0540
Cum Dividend NAV	10.8539	10.7773	10.8187
Declared on date	22-Jan-21	24-Dec-20	20-Nov-20
Dividend Yield (Direct Plan)	0.20%	0.25%	0.25%
Dividend (₹) Per Unit	0.0220	0.0280	0.0280
Cum Dividend NAV	11.1099	11.0996	11.0927

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	10.03%	
HDFC Bank Limited	9.32%	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	4.98%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	3.73%	
Housing Development Finance Corporation Limited	0.62%	ICRA AAA
LIC Housing Finance Limited	0.40%	ICRA AAA
Sun Pharmaceutical Industries Limited	0.02%	
NTPC Limited	0.00%	
Bharat Electronics Limited	0.00%	
Mahanagar Gas Limited	0.00%	



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 20.6554			
Inception - July 24, 2009		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund		3.70	5.28	5.63	6.50
Value of Std Investment of ₹ 10,000		10369	11669	13155	20655
Benchmark - Nifty 50 Arbitrage TRI		1.84	4.42	4.77	NA
Value of Std Investment of ₹ 10,000		10184	11385	12626	NA
Additional Benchmark - S&P BSE SENSEX TRI		15.09	10.08	14.65	11.56
Value of Std Investment of ₹ 10,000		11505	13336	19826	35269

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (6.01) years.
The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.09 years & 3.09 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	85.5576
Dividend:	13.0519
Monthly Dividend:	12.3956
Direct Plan	
Growth:	86.3598
Dividend:	14.0048
Monthly Dividend:	12.4898
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 26560.36 Crores
AUM as on last day:	₹ 26657.53 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	2.33 years
Average Maturity:	2.89 years
Yield to Maturity:	5.19%
Macaulay Duration:	2.48 years

Total Expense Ratio (TER) (As On January 29, 2021)
Including additional expenses and goods and service tax on management fees.

Regular	0.45%
Direct	0.30%

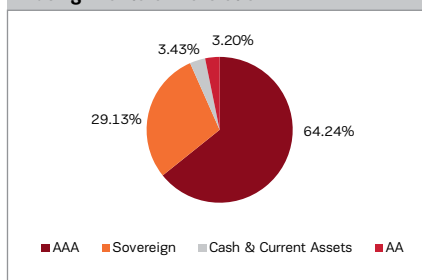
Dividend			
Declared on date	15-Jan-21	15-Dec-20	17-Nov-20
Dividend Yield (Regular Plan)	0.42%	0.38%	0.45%
Dividend (₹) Per Unit	0.0528	0.0476	0.0559
Cum Dividend NAV	12.4438	12.4799	12.4694
Dividend Yield (Direct Plan)	0.42%	0.38%	0.45%
Dividend (₹) Per Unit	0.0532	0.0480	0.0563
Cum Dividend NAV	12.5377	12.5724	12.5604

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	15.42%	SOV
State Government bond	9.39%	SOV
REC Limited	8.02%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	6.68%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Power Finance Corporation Limited	6.04%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	6.01%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	4.44%	CRISIL AAA/ ICRA AAA
Government of India	4.32%	SOV
Larsen & Toubro Limited	3.58%	CRISIL AAA
Sikka Ports and Terminals Limited	3.18%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 85.5576			
Inception - March 3, 1997		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund		10.91	9.30	8.84	9.39
Value of Std Investment of ₹ 10,000		11088	13056	15282	85558
Benchmark - NIFTY Corporate Bond Index		10.92	9.08	8.72	NA
Value of Std Investment of ₹ 10,000		11089	12974	15197	NA
Additional Benchmark - CRISIL 10 Year Gilt Index		9.16	9.04	7.93	NA
Value of Std Investment of ₹ 10,000		10914	12963	14654	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 1. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.09) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

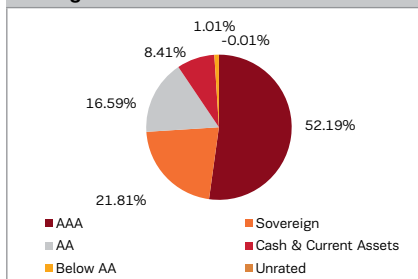
The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	6.04 years & 0.05 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	36.4508
Dividend:	16.8804
Quarterly Dividend:	10.7023
Direct Plan	
Growth:	38.2934
Dividend:	17.7259
Quarterly Dividend:	11.0194
^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.	
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 8382.29 Crores
AUM as on last day:	₹ 8370.77 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f May 28, 2020)
Other Parameters	
Modified Duration:	2.10 years
Average Maturity:	2.57 years
Yield to Maturity:	5.31%
Macaulay Duration:	2.25 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.19%
Direct	0.41%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	11.99%	SOV
Government Bond	9.82%	SOV
National Bank For Agriculture and Rural Development	6.67%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	4.96%	CRISIL AAA / ICRA AAA
Housing Development Finance Corporation Limited	4.85%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	4.48%	CRISIL AAA / ICRA A1+ / ICRA AAA
LIC Housing Finance Limited	3.91%	CARE AAA / CRISIL AAA
Reliance Industries Limited	3.81%	CRISIL AAA
State Bank of India Tier I - Basel III / Tier II - Basel III	3.63%	CRISIL AAA / ICRA AA+ / ICRA AAA
Cholamandalam Investment and Finance Company Limited	2.71%	ICRA AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 36.4508

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	10.62	8.58	8.45	7.56
Value of Std Investment of ₹ 10,000	11059	12799	15008	36451
Benchmark - CRISIL Short Term Bond Fund Index	9.23	8.74	8.34	7.42
Value of Std Investment of ₹ 10,000	10920	12856	14933	35592
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.54	6.67	6.60	6.03
Value of Std Investment of ₹ 10,000	10552	12135	13769	28268

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Mohit Sharma is 83. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (6.04) years & (0.05) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend			
Declared on date	25-Jan-21	15-Dec-20	15-Sep-20
Dividend Yield (Regular Plan)	5.01%	1.22%	1.45%
Dividend (₹) Per Unit	0.8900	0.1315	0.1553
Cum Dividend NAV	17.7597	10.8140	10.7054
Dividend Yield (Direct Plan)	4.99%	1.21%	1.45%
Dividend (₹) Per Unit	0.9300	0.1350	0.1591
Cum Dividend NAV	18.6430	11.1178	10.9863

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Jan 2021 unless otherwise specified

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

Aditya Birla Sun Life Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	September 29, 2009 & August 06, 2020
Experience in Managing the Fund:	11.04 years & 0.05 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	424.8735
Monthly Dividend:	112.8288
Quarterly Dividend:	113.3404
Regular Plan	
Growth:	283.0366
Monthly Dividend:	112.9730
Quarterly Dividend:	110.5292
Dividend:	167.6722
Direct Plan	
Growth:	289.3498
Monthly Dividend:	115.3819
Quarterly Dividend:	112.7814
Dividend:	160.5977

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 16653.57 Crores

AUM as on last day: ₹ 16147.91 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 2.53 years

Average Maturity: 3.23 years

Yield to Maturity: 5.12%

Macaulay Duration: 2.73 years

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.68%

Direct 0.35%

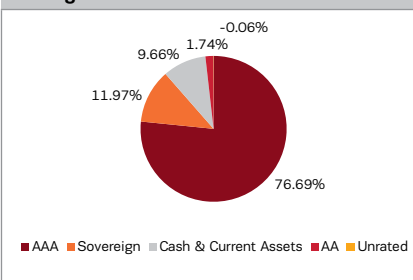
Dividend

Declared on date	29-Jan-21	28-Dec-20	27-Nov-20
Dividend Yield (Regular Plan)	0.44%	0.42%	0.34%
Dividend (₹) Per Unit	0.4956	0.4811	0.3861
Cum Dividend NAV	112.9730	113.5358	113.6784
Dividend Yield (Direct Plan)	0.44%	0.42%	0.34%
Dividend (₹) Per Unit	0.5060	0.4911	0.3941
Cum Dividend NAV	115.3819	115.9231	116.0396

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	12.07%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	8.22%	CRISIL AAA / ICRA AAA
Government Bond	7.92%	SOV
Power Finance Corporation Limited	7.20%	CRISIL AAA / ICRA AAA
Housing & Urban Development Corporation Limited	7.12%	ICRA AAA
National Highways Authority of India	5.22%	CRISIL AAA
State Bank of India Tier I - Basel III / Tier II - Basel III	4.54%	CRISIL AA+ / CRISIL AAA / ICRA AA+ / ICRA AAA
State Government bond	4.05%	SOV
Indian Railway Finance Corporation Limited	3.88%	CRISIL AAA / ICRA AAA
Axis Bank Limited	3.74%	CRISIL AAA / ICRA A1+ / ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 283.0366

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	9.91	9.02	8.87	8.50
Value of Std Investment of ₹ 10,000	10989	12955	15305	28304
Benchmark - NIFTY Banking & PSU Debt Index	9.51	8.28	8.07	8.52
Value of Std Investment of ₹ 10,000	10948	12694	14749	28360
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.54	6.67	6.60	6.48
Value of Std Investment of ₹ 10,000	10552	12135	13769	22283

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Pranay Sinha since September 29, 2009 & August 06, 2020 (11.04) years & (0.05) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	6.03 years & 0.04 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	23.7106	1.3322
Quarterly Dividend:	10.2267	0.5789
Half Yearly Dividend:	10.4347	0.5863
Dividend:	12.3274	0.7754
Direct Plan		
Growth:	25.0144	1.3931
Quarterly Dividend:	10.3833	0.5853
Half Yearly Dividend:	10.7315	0.6152
Dividend:	13.0548	0.8145

Benchmark:	CRISIL Medium Term Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1873.98 Cr	₹ 318.94 Cr
AUM as on last day: (As on last day)	₹ 1856.23 Cr	₹ 318.94 Cr
Load Structure (as % of NAV) (Incl. for SIP)		
Entry Load:	Nil	
Exit Load**:	Nil	

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.
Exit Load: Not applicable for Segregated Portfolio

Other Parameter	
Modified Duration:	3.39 years
Average Maturity:	4.56 years
Yield to Maturity:	7.22%
Macaulay Duration:	3.65 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.61%	NA
Direct	1.06%	NA

Dividend

Declared on date	15-Dec-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	0.74%	1.40%	0.75%
Dividend (₹) Per Unit	0.0757	0.1457	0.0774
Cum Dividend NAV	10.2090	10.4301	10.2773
Declared on date	15-Dec-20	16-Sep-19	17-Jun-19
Dividend Yield (Direct Plan)	1.20%	1.40%	0.95%
Dividend (₹) Per Unit	0.1252	0.1469	0.0991
Cum Dividend NAV	10.4068	10.5317	10.3925

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

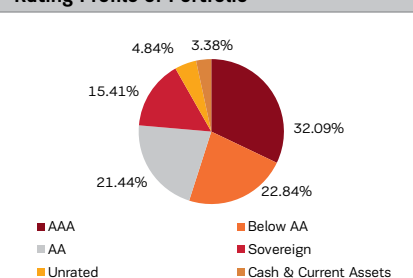
Issuer	% to net Assets	Rating
Government Bond	14.37%	SOV
U.P. Power Corporation Limited	12.85%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	10.51%	CARE D/ CRISIL C
REC Limited	8.66%	CRISIL AAA/ ICRA AAA
Shriram City Union Finance Limited	7.04%	IND AA
L&T Infrastructure Finance Company Limited	6.18%	CRISIL AAA
Shriram Transport Finance Company Limited	5.39%	CRISIL AA+
Power Finance Corporation Limited	3.76%	CRISIL AAA
LIC Housing Finance Limited	3.51%	ICRA AAA
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	2.74%	BWR A+ (SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 23.7106

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	8.43	3.05	5.33	7.55
Value of Std Investment of ₹ 10,000	10841	10943	12971	23711
Benchmark - CRISIL Medium Term Debt Index	11.57	9.46	9.15	9.05
Value of Std Investment of ₹ 10,000	11154	13113	15501	27941
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	6.56
Value of Std Investment of ₹ 10,000	10914	12963	14654	21238

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (6.04) years & (0.05) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	April 17, 2015 & August 06, 2020.	
Experience in Managing the Fund:	5.07 years & 0.04 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription^:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^		
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	15.1672	0.3980
Dividend:	10.9015	0.3038
Bonus:	15.1857	0.3985
Direct Plan		
Growth:	15.9913	0.4157
Dividend:	11.5015	0.3178
Bonus:	15.9903	0.4157

Benchmark:	NIFTY Credit Risk Bond Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 1623.99 Cr ₹ 162.07 Cr
AUM as on last day:	₹ 1614.51 Cr ₹ 162.07 Cr
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration:	1.65 years
Average Maturity:	2.12 years
Yield to Maturity:	7.46%
Macaulay Duration:	1.79 years

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.88%	NA
Direct	1.13%	NA

Dividend

Declared on date	24-Dec-20	25-Sep-20	25-Jun-20
Dividend Yield (Regular Plan)	1.28%	1.21%	1.24%
Dividend (₹) Per Unit	0.1400	0.1300	0.1300
Cum Dividend NAV	10.9531	10.7686	10.4991
Dividend Yield (Direct Plan)	1.30%	1.23%	1.27%
Dividend (₹) Per Unit	0.1500	0.1400	0.1400
Cum Dividend NAV	11.5497	11.3374	11.0339

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

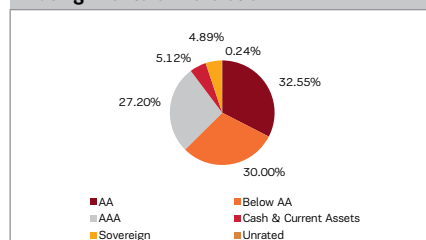
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.06%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Vadodara Bharuch Tollway Limited	10.57%	IND A
L&T Infrastructure Finance Company Limited	9.36%	CRISIL AAA
Shriram City Union Finance Limited	9.34%	IND AA
Government Bond	4.89%	SOV
LIC Housing Finance Limited	4.44%	CRISIL AAA
Indusind Bank Limited Tier I - Basel III	4.33%	CRISIL AA
Punjab National Bank Tier I - Basel III/ Tier II - Basel III	3.99%	BWR AA/ CARE AA+
Coastal Gujarat Power Ltd	3.22%	CARE AA(SO)
Andhra Pradesh Capital Region Development Authority	3.15%	BWR A+ (SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 15.1672

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	9.20	6.02	7.26	7.46
Value of Std Investment of ₹ 10,000	10917	11914	14202	15167
Benchmark - NIFTY Credit Risk Bond Index	10.73	9.01	8.98	8.95
Value of Std Investment of ₹ 10,000	11070	12951	15376	16431
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	7.74
Value of Std Investment of ₹ 10,000	10914	12963	14654	15397

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (5.08) years & (0.05) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta	
Managing Fund Since:	September 12, 2007 & August 06, 2020	
Experience in Managing the Fund:	13.04 years & 0.05 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹) ^	Main Portfolio	Segregated Portfolio
Regular Plan	34.2903	1.3985
Growth:	10.3679	0.4367
Monthly Dividend:	10.3364	0.4332
Quarterly Dividend:	12.2813	0.5009
Dividend:		
Direct Plan	35.8541	1.4523
Growth:	10.5175	0.4492
Monthly Dividend:	10.3558	0.4327
Quarterly Dividend:	12.9541	0.5247
Dividend:		

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1662.38 Cr	₹ 122.31 Cr
AUM as on last day:	₹ 1638.27 Cr	₹ 122.31 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 2.99 years

Average Maturity: 4.15 years

Yield to Maturity: 6.68%

Macaulay Duration: 3.21 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.66%	NA
Direct	1.06%	NA

Dividend

Declared on date	29-Jan-21	28-Dec-20	27-Nov-20
Dividend Yield (Regular Plan)	0.44%	0.42%	0.34%
Dividend (₹) Per Unit	0.0454	0.0439	0.0353
Cum Dividend NAV	10.3679	10.3918	10.3685
Declared on date	29-Jan-21	28-Dec-20	27-Nov-20
Dividend Yield (Direct Plan)	0.44%	0.42%	0.34%
Dividend (₹) Per Unit	0.0460	0.0445	0.0357
Cum Dividend NAV	10.5175	10.5362	10.5071

Top Ten Portfolio Holdings - Main Portfolio

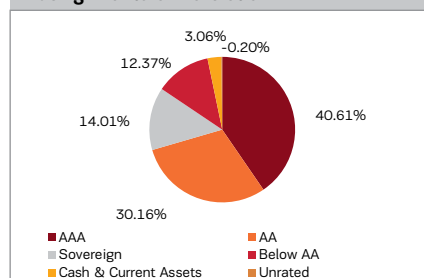
Issuer	% to net Assets	Rating
Government Bond	10.01%	SOV
Power Finance Corporation Limited	8.54%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	7.62%	CRISIL A+ (SO)
REC Limited	5.09%	CRISIL AAA
INDIA GRID TRUST	4.43%	CRISIL AAA
Punjab National Bank Tier I - Basel III/ Tier II - Basel III	4.00%	BWR AA/ IND AAA
State Government bond	4.00%	SOV
First Business Receivables Trust	3.94%	CRISIL AAA(SO)
Tata Housing Development Company Limited	3.35%	CARE AA
Pipeline Infrastructure Limited	3.33%	CRISIL AAA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 34.2903

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	8.89	5.07	6.10	7.83
Value of Std Investment of ₹ 10,000	10887	11597	13447	34290
Benchmark - NIFTY Composite Debt Index	11.63	9.68	8.95	7.58
Value of Std Investment of ₹ 10,000	11160	13190	15357	33037
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	6.40
Value of Std Investment of ₹ 10,000	10914	12963	14654	27555

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since September 12, 2007 & August 06, 2020 (13.04) years & (0.05) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.



Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.09 years & 0.05 year
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	98.0005
Quarterly Dividend:	13.6050
Dividend:	12.2060
Direct Plan	
Growth:	103.6971
Quarterly Dividend:	14.3260
Dividend:	12.7640

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 1775.97 Crores

AUM as on last day: ₹ 1805.10 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 5.29 years

Average Maturity: 7.59 years

Yield to Maturity: 6.29%

Macaulay Duration: 5.71 years

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

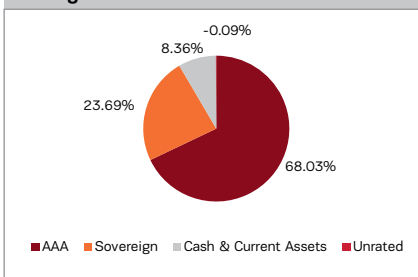
Regular 1.00%

Direct 0.60%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	17.52%	SOV
National Highways Authority of India	8.89%	CRISIL AAA/ ICRA AAA
REC Limited	8.11%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	7.79%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	6.80%	ICRA AAA
Government Bond	6.17%	SOV
Housing & Urban Development Corporation Limited	5.26%	ICRA AAA
Axis Bank Limited	4.72%	ICRA AAA
Indian Railway Finance Corporation Limited	4.44%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	4.40%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 98.0005

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	12.08	9.28	8.92	9.44
Value of Std Investment of ₹ 10,000	11205	13048	15334	98001
Benchmark - CRISIL Composite Bond Fund Index	11.34	9.67	9.12	NA
Value of Std Investment of ₹ 10,000	11130	13186	15477	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	NA
Value of Std Investment of ₹ 10,000	10914	12963	14654	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.09) years August 06, 2020 (0.05) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	15-Dec-20	23-Oct-20	15-Sep-20
Dividend Yield (Regular Plan)	1.21%	4.96%	1.48%
Dividend (₹) Per Unit	0.1665	0.6300	0.2002
Cum Dividend NAV	13.7353	12.6909	13.5579
Dividend Yield (Direct Plan)	1.21%	4.98%	1.47%
Dividend (₹) Per Unit	0.1751	0.6600	0.2102
Cum Dividend NAV	14.4580	13.2568	14.2541

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.09 years & 0.05 year
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	63.5953
Quarterly Dividend:	11.5756
Direct Plan	
Growth:	66.3917
Quarterly Dividend:	11.9855
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 549.18 Crores
AUM as on last day:	₹ 561.29 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	6.30 years
Average Maturity:	8.79 years
Yield to Maturity:	6.05%
Macaulay Duration:	6.63 years
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	15-Dec-20	15-Sep-20	15-Jun-20
Dividend Yield (Regular Plan)	1.22%	1.51%	1.42%
Dividend (₹) Per Unit	0.1421	0.1742	0.1664
Cum Dividend NAV	11.6908	11.5723	11.6854
Dividend Yield (Direct Plan)	1.21%	1.50%	1.42%
Dividend (₹) Per Unit	0.1468	0.1797	0.1714
Cum Dividend NAV	12.0956	11.9546	12.0529

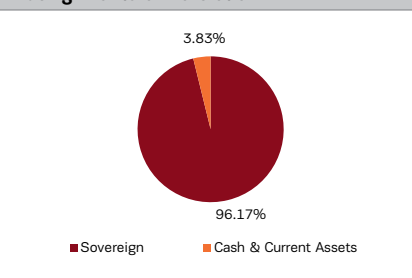
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
5.77% GOI 03AUG2030	36.93%	SOV
7.17% GOI (MD 08/01/2028)	23.63%	SOV
7.88% GOI (MD 19/03/2030)	11.97%	SOV
6.19% GOI 16SEP34	7.91%	SOV
07.26% GOI (MD 14/01/2029)	3.83%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	3.82%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	3.65%	SOV
8.24% GOI (MD 15/02/2027)	3.01%	SOV
8.68% TAMIL NADU 10OCT28 SDL	1.01%	SOV
7.57% GOI (MD 17/06/2033)	0.33%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 63.5953

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	11.40	10.15	10.28	9.07
Value of Std Investment of ₹ 10,000	11137	13361	16321	63595
Benchmark - NIFTY All Duration G-Sec Index	11.13	10.38	8.94	NA
Value of Std Investment of ₹ 10,000	11109	13444	15350	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	NA
Value of Std Investment of ₹ 10,000	10914	12963	14654	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.09) years August 06, 2020 (0.05) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open-ended fund of funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	2.05 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.8365
Dividend:	18.0844
Direct Plan	
Growth:	29.9789
Dividend:	18.7723
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 7.84 Crores
AUM as on last day:	₹ 8.78 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On January 29, 2021)	
Regular	0.67%
Direct	0.18%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

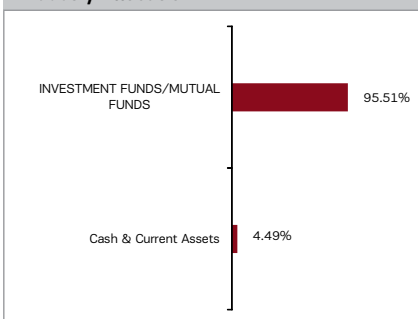
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	61.18%
IDFC CBF_Direct Plan_Growth	8.55%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.55%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	8.55%
IDFC Dynamic Bond Fund-Direct Plan-Growth	4.03%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.49%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.16%
Cash & Current Assets	4.49%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 28.8365

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.94	7.82	8.07	7.80
Value of Std Investment of ₹ 10,000	10791	12531	14744	28837
Benchmark - CRISIL Composite Bond Fund Index	11.34	9.67	9.12	8.03
Value of Std Investment of ₹ 10,000	11130	13186	15477	29695
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	6.97
Value of Std Investment of ₹ 10,000	10914	12963	14654	25838

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (2.05) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

FoFs (Overseas/Domestic)

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

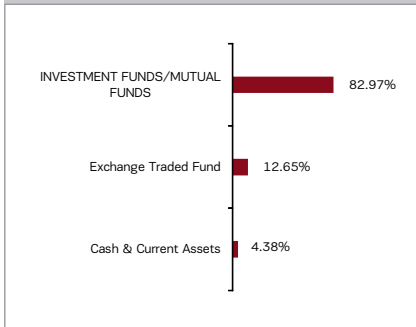
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.5398
Dividend:	19.5973
Direct Plan	
Growth:	22.4534
Dividend:	15.2453
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 12.87 Crores
AUM as on last day:	₹ 12.66 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
	365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	
Total Expense Ratio (TER)	
(As On January 29,2021)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.14%
Direct	0.38%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan	15.20%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	15.08%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	14.71%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.99%
Aditya Birla Sun Life Gold ETF	6.59%
Aditya Birla Sun Life Nifty ETF - Growth	6.06%
Kotak Standard Multicap Fund - Growth - Direct	5.08%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	5.04%
Kotak Emerging Equity Scheme - Growth - Direct	4.73%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.48%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 21.5398

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	11.95	7.12	8.23	8.20
Value of Std Investment of ₹ 10,000	11191	12288	14856	21540
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	12.56	9.11	10.19	9.73
Value of Std Investment of ₹ 10,000	11253	12986	16252	24695
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	7.55
Value of Std Investment of ₹ 10,000	10914	12963	14654	20301
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	11.42
Value of Std Investment of ₹ 10,000	11505	13336	19826	28663

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.05) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1170000
Market Value of amount Invested	131935	418349	740553	1765405
Scheme Returns (CAGR)	19.11	10.02	8.36	8.19
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	18.36	11.41	10.19	10.04
CRISIL 10 Year Gilt Index returns## (CAGR)	5.92	9.36	7.82	7.83
S&P BSE SENSEX TRI returns### (CAGR)	51.72	16.27	14.62	13.00

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.9512
Dividend:	21.4832
Direct Plan	
Growth:	24.9498
Dividend:	22.6228

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 24.10 Crores
AUM as on last day:	₹ 23.65 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

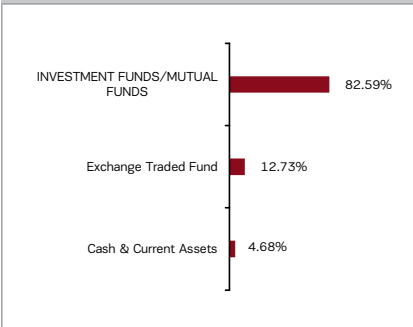
Regular	1.31%
Direct	0.48%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	11.48%
HDFC Corporate Bond Fund - Direct Plan - Growth Option	9.87%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	9.87%
ICICI Prudential Savings Fund - Direct Plan	9.50%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	9.15%
Axis Focused 25 Fund - Direct Plan - Growth Option	8.50%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.25%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.43%
Aditya Birla Sun Life Nifty ETF - Growth	6.40%
Aditya Birla Sun Life Gold ETF	6.33%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 23.9512

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	13.69	7.20	9.63	9.39
Value of Std Investment of ₹ 10,000	11365	12315	15841	23951
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	16.10	9.56	12.20	10.72
Value of Std Investment of ₹ 10,000	11605	13147	17790	26949
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	7.55
Value of Std Investment of ₹ 10,000	10914	12963	14654	20301
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	11.42
Value of Std Investment of ₹ 10,000	11505	13336	19826	28663

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.05) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1170000
Market Value of amount Invested	136568	429025	763522	1901591
Scheme Returns (CAGR)	26.80	11.75	9.59	9.64
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	30.23	14.01	12.00	11.59
CRISIL 10 Year Gilt Index returns## (CAGR)	5.92	9.36	7.82	7.83
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	13.00
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

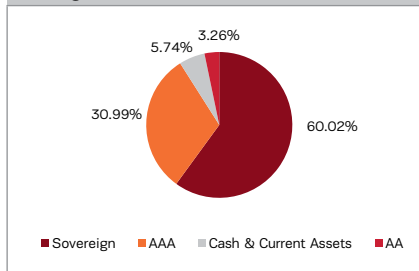


Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.09 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.0645
Dividend:	11.0654
Direct Plan	
Growth:	11.3655
Dividend:	11.3656
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 62.04 Crores
AUM as on last day:	₹ 62.79 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plus Debt Plan	
Modified Duration:	0.19
Average Maturity:	3.94 years
Yield to Maturity:	5.22 years
Macaulay Duration:	5.44%
	4.17 years
Total Expense Ratio (TER) (As On January 29, 2021)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.14%
Direct	0.87%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	17.19%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	16.33%	SOV
REC Limited	11.15%	CRISIL AAA / ICRA AAA
Bharat Petroleum Corporation Limited	10.13%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	8.68%	SOV
Hindustan Petroleum Corporation Limited	7.95%	ICRA AAA
5.77% GOI 03AUG2030	7.86%	SOV
7.37% GOI (MD 16/04/2023)	5.07%	SOV
6.57% GOI (MD 05/12/2033)	4.90%	SOV
State Bank of India - Tier I - Basel III	3.26%	CARE AA+

Rating Profile of Portfolio



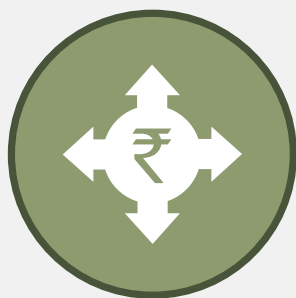
Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 11.0645

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	5.61	5.50
Value of Std Investment of ₹ 10,000	10559	11065
Benchmark - CRISIL Short Term Bond Fund Index	9.23	9.52
Value of Std Investment of ₹ 10,000	10920	11875
Additional Benchmark - NIFTY Corporate Bond Index	10.92	10.53
Value of Std Investment of ₹ 10,000	11089	12084

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.09) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
Experience in Managing the Fund:	11.06 years, 5.05 years & 0.07 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	44.8119
Monthly Dividend:	14.5193
Direct Plan	
Growth:	48.0869
Monthly Dividend:	22.7625

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1203.04 Crores
AUM as on last day:	₹ 1189.19 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	3.20 years
Average Maturity:	4.46 years
Yield to Maturity:	6.71%
(for Debt Component)	
Macaulay Duration:	3.38 years
Portfolio Turnover:	0.68
(for Equity Component)	

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.04%
Direct	1.19%

Dividend

Declared on date	29-Jan-21	28-Dec-20	27-Nov-20
Dividend Yield (Regular Plan)	0.43%	0.42%	0.32%
Dividend (₹) Per Unit	0.0627	0.0596	0.0456
Cum Dividend NAV	14.5193	14.3519	14.0700
Declared on date	29-Jan-21	28-Dec-20	27-Nov-20
Dividend Yield (Direct Plan)	0.43%	0.41%	0.32%
Dividend (₹) Per Unit	0.0981	0.0932	0.0714
Cum Dividend NAV	22.7625	22.4832	22.0261

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

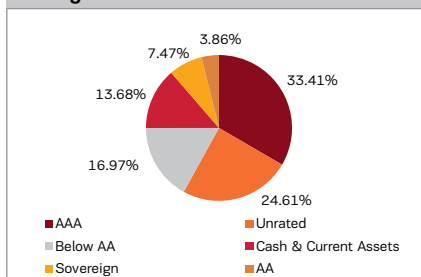
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	14.24%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	8.94%	CRISIL AAA
Government Bond	4.23%	SOV
Fullerton India Credit Company Limited	4.23%	CRISIL AAA
Union Bank of India	3.46%	CARE AA- / IND AA
State Government bond	3.24%	SOV
Mahindra & Mahindra Financial Services Limited	3.19%	IND AAA
National Bank For Agriculture and Rural Development	3.03%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	2.78%	CRISIL AAA
LIC Housing Finance Limited	2.18%	CARE AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 44.8119

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	11.87	5.07	8.86	9.40
Value of Std Investment of ₹ 10,000	11183	11598	15292	44812
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	13.16	9.80	10.15	8.72
Value of Std Investment of ₹ 10,000	11313	13236	16225	40376
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	5.96
Value of Std Investment of ₹ 10,000	10914	12963	14654	26306

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (11.06) years (5.05) years & (0.07) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.04 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	35.90
Dividend:	149.85
Direct Plan	
Growth:	38.68
Dividend:	266.77

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 13165.73 Crores
AUM as on last day:	₹ 12595.35 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	20.57%
Sharpe Ratio:	0.02
Beta:	0.89
Portfolio Turnover:	0.11

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.81%
Direct	0.94%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	28-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.13%	6.10%
Dividend (₹) Per Unit	8.22	9.39	9.47
Cum Dividend NAV	149.92	153.16	155.35

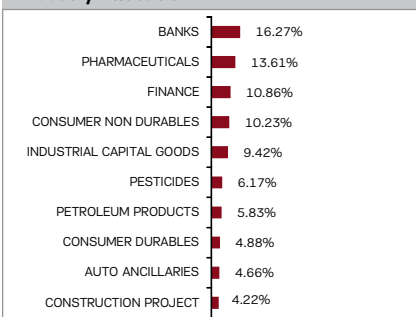
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.42%
Housing Development Finance Corporation Limited	9.13%
Pfizer Limited	6.90%
Bayer Cropsience Limited	6.17%
Kotak Mahindra Bank Limited	6.06%
Reliance Industries Limited	5.83%
GlaxoSmithKline Pharmaceuticals Limited	4.36%
Larsen & Toubro Limited	4.22%
Gillette India Limited	4.19%
ICICI Bank Limited	3.82%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 35.90

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	10.15	3.94	11.71	10.41
Value of Std Investment of ₹ 10,000	11012	11229	17410	35900
Benchmark - S&P BSE 200 TRI	16.51	7.75	14.11	9.80
Value of Std Investment of ₹ 10,000	11646	12506	19360	33448
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	9.50
Value of Std Investment of ₹ 10,000	11522	12841	19214	32301

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.04) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1550000
Market Value of amount Invested	141666	418894	767945	3932425
Scheme Returns (CAGR)	35.38	10.11	9.82	13.48
S&P BSE 200 TRI returns# (CAGR)	53.43	15.43	13.25	12.61
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	12.02
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	9.03 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	43.95
Dividend:	87.69
Direct Plan	
Growth:	47.36
Dividend:	155.90

Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 544.80 Crores
AUM as on last day:	₹ 511.95 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	21.08%
Sharpe Ratio*	-0.01
Beta	0.89
Portfolio Turnover:	0.12

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.52%
Direct	1.87%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.49%	5.26%	6.10%
Dividend (₹) Per Unit	4.81	4.70	5.58
Cum Dividend NAV	87.68	89.46	91.45

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

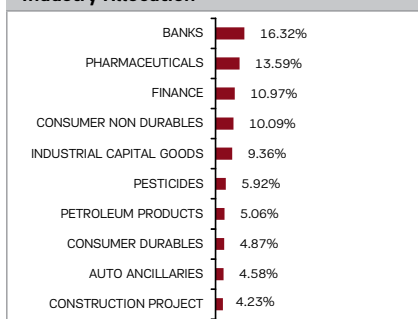
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.36%
Housing Development Finance Corporation Limited	9.07%
Pfizer Limited	6.64%
Bayer Cropscience Limited	5.92%
Kotak Mahindra Bank Limited	5.90%
Reliance Industries Limited	5.06%
GlaxoSmithKline Pharmaceuticals Limited	4.48%
Larsen & Toubro Limited	4.23%
Gillette India Limited	4.14%
ICICI Bank Limited	3.97%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 43.95

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	9.06	3.17	11.01	10.88
Value of Std Investment of ₹ 10,000	10903	10979	16871	43950
Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	11.09
Value of Std Investment of ₹ 10,000	11505	13336	19826	45179
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	11.12
Value of Std Investment of ₹ 10,000	11522	12841	19214	45344

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (9.03) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	141666	414440	754248	4414600
Scheme Returns (CAGR)	35.42	9.38	9.10	12.22
S&P BSE SENSEX TRI returns# (CAGR)	51.72	16.27	14.62	12.09
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	11.49

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	6.02 years, 5.05 Years & 5.05 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.45
Dividend:	12.44
Direct Plan	
Growth:	16.50
Dividend:	14.12
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 478.66 Crores
AUM as on last day:	₹ 463.62 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Modified Duration:	0.84 years
Average Maturity:	1.27 years
Yield to Maturity:	4.13%
Macaulay Duration:	0.90 years
Portfolio Turnover:	4.08
Net Equity Exposure	42.83%
Total Expense Ratio (TER) (As On January 29,2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	1.55%

Dividend			
Declared on date	24-Dec-20	30-Sep-20	31-Dec-19
Dividend Yield (Regular Plan)	1.35%	1.37%	1.35%
Dividend (₹) Per Unit	0.17	0.16	0.16
Cum Dividend NAV	12.62	11.67	11.78
Dividend Yield (Direct Plan)	1.33%	1.36%	1.34%
Dividend (₹) Per Unit	0.19	0.18	0.18
Cum Dividend NAV	14.30	13.20	13.22

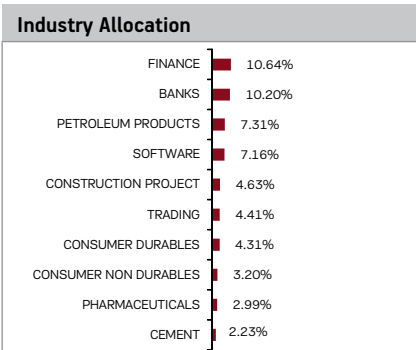
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	14.50%	SOV
Government Bond	3.93%	
Infosys Limited	3.15%	
ICICI Bank Limited	2.39%	
Reliance Industries Limited	1.94%	
Larsen & Toubro Infotech Limited	1.85%	
Kotak Mahindra Bank Limited	1.63%	
Crompton Greaves Consumer Electricals Limited	1.57%	
Honeywell Automation India Limited	1.41%	
Whirlpool of India Limited	1.38%	



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 15.45

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	8.52	5.47	8.44	7.30
Value of Std Investment of ₹ 10,000	10850	11731	15000	15450
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	9.37	7.19	8.94	7.93
Value of Std Investment of ₹ 10,000	10934	12312	15351	16016
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	8.08
Value of Std Investment of ₹ 10,000	10914	12963	14654	16159
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	9.09
Value of Std Investment of ₹ 10,000	11522	12841	19214	17115

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (6.02) years, (5.05) years & (5.05) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	750000
Market Value of amount Invested	134019	413950	727695	951687
Scheme Returns (CAGR)	22.53	9.30	7.66	7.53
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	17.47	9.35	8.61	8.39
CRISIL 10 Year Gilt Index returns## (CAGR)	5.72	9.35	7.82	7.83
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.49	12.24
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

Fund Category

Investment Objective

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.09 years , 6.03 years & 1.03 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	63.44
Dividend:	21.36
Direct Plan	
Growth:	68.28
Dividend:	23.00
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2618.50 Crores
AUM as on last day:	₹ 2618.15 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	1.77 years
Average Maturity:	2.30 years
Yield to Maturity:	4.63%
Macaulay Duration:	1.90 years
Standard Deviation:	14.51%
Sharpe Ratio:	0.28
Beta:	1.23
Portfolio Turnover:	2.54
Net Equity Exposure	38.56%

(S&P BSE 100 Index Trailing PE "25.34")

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.04%
Direct	0.93%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jan-21	24-Dec-20	25-Nov-20
Dividend Yield (Regular Plan)	0.28%	0.56%	0.57%
Dividend (₹) Per Unit	0.0600	0.1200	0.1200
Cum Dividend NAV	21.7400	21.6000	20.9700
Declared on date	25-Jan-21	24-Dec-20	25-Nov-20
Dividend Yield (Direct Plan)	0.30%	0.56%	0.58%
Dividend (₹) Per Unit	0.0700	0.1300	0.1300
Cum Dividend NAV	23.4100	23.2300	22.5400

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

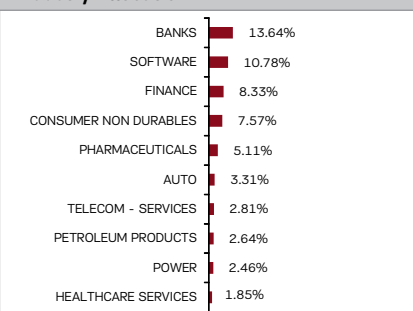
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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	9.58%	
HDFC Bank Limited	4.64%	
REC Limited	4.43%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	4.20%	ICRA AAA
Infosys Limited	2.56%	
Reliance Industries Limited	2.38%	
ICICI Bank Limited	2.31%	
LIC Housing Finance Limited	2.20%	CRISIL AAA
Power Finance Corporation Limited	2.01%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.74%	IND AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 63.44

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	13.53	7.60	11.79	9.30
Value of Std Investment of ₹ 10,000	11349	12454	17467	63440
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	16.10	9.56	12.20	NA
Value of Std Investment of ₹ 10,000	11605	13147	17790	NA
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	12.85
Value of Std Investment of ₹ 10,000	11505	13336	19826	123226

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.09) years , (6.03) years & (1.03) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2490000
Market Value of amount Invested	140887	434410	776236	9513060
Scheme Returns (CAGR)	34.09	12.61	10.25	11.52
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	30.23	14.01	12.00	NA
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	15.58
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st Jan 2021 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	0.08 year, 5.04 years & 4.01 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	847.51
Dividend:	133.02
Direct Plan	
Growth:	916.82
Dividend:	216.47

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 7975.28 Crores
AUM as on last day:	₹ 7561.70 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	3.09 years
Average Maturity:	4.28 years
Yield to Maturity:	5.97%
Macaulay Duration:	3.25 years
Standard Deviation:	18.33%
Sharpe Ratio:	-0.01
Beta:	1.23
Portfolio Turnover:	0.74

Total Expense Ratio (TER)

(As On January 29, 2021)

Regular	1.83%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBI Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	30-Sep-20	25-Jun-20
Dividend Yield (Regular Plan)	1.18%	1.49%	1.45%
Dividend (₹) Per Unit	1.59	1.73	1.56
Cum Dividend NAV	134.63	116.10	107.72
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

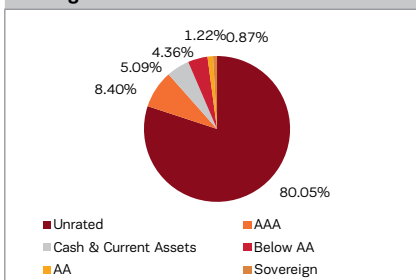
Data as on 31st Jan 2021 unless otherwise specified



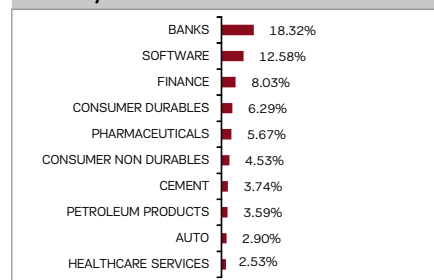
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Infosys Limited	6.23%	
HDFC Bank Limited	6.08%	
ICICI Bank Limited	4.28%	
U.P. Power Corporation Limited	3.99%	BWR AA- (SO)/ CRISIL A+ (SO)
Reliance Industries Limited	3.59%	
REC Limited	3.25%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	2.79%	
UltraTech Cement Limited	2.67%	
Kotak Mahindra Bank Limited	2.53%	
Axis Bank Limited	2.34%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 847.51

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	11.18	3.26	9.23	18.63
Value of Std Investment of ₹ 10,000	11115	11010	15555	847510
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	16.72	9.20	12.90	NA
Value of Std Investment of ₹ 10,000	11667	13019	18357	NA
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	11.92
Value of Std Investment of ₹ 10,000	11522	12841	19214	186417

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.08) years, (5.04) years & (4.01) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3110000
Market Value of amount Invested	145940	418913	732299	52431918
Scheme Returns (CAGR)	42.77	10.11	7.91	17.98
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	37.19	14.67	12.55	NA
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	13.61

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.04 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	134.2530
Dividend:	14.5180
Direct Plan	
Growth:	135.4366
Dividend:	14.8198
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 221.82 Crores
AUM as on last day:	₹ 214.64 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.94%
Sharpe Ratio:	0.19
Beta:	0.99
Portfolio Turnover:	1.66

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	0.58%
Direct	0.33%
Tracking Error	0.43%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

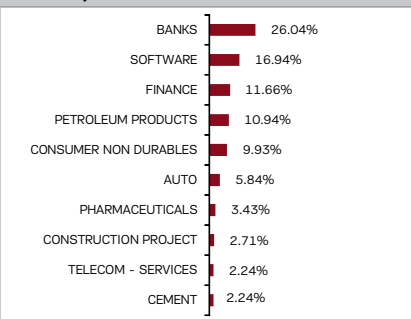
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.18%
Reliance Industries Limited	10.02%
Infosys Limited	7.73%
Housing Development Finance Corporation Limited	7.19%
ICICI Bank Limited	6.24%
Tata Consultancy Services Limited	5.50%
Kotak Mahindra Bank Limited	4.22%
Hindustan Unilever Limited	3.40%
ITC Limited	2.99%
Axis Bank Limited	2.77%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 134.2530

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	14.39	7.60	12.61	15.18
Value of Std Investment of ₹ 10,000	11435	12454	18117	134253
Benchmark - Nifty 50 TRI	15.27	8.70	13.94	16.89
Value of Std Investment of ₹ 10,000	11522	12841	19214	176035
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	17.03
Value of Std Investment of ₹ 10,000	11505	13336	19826	180001

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.04) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2210000
Market Value of amount Invested	150407	445411	816991	7556266
Scheme Returns (CAGR)	50.58	14.35	12.31	12.05
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	13.80
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	15.19

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.



Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	15.02 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	261.54
Dividend:	27.00
Direct Plan	
Growth:	280.52
Dividend:	62.58
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 19675.28 Crores
AUM as on last day:	₹ 18652.10 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	22.23%
Sharpe Ratio:	0.06
Beta:	0.99
Portfolio Turnover:	0.77
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.72%
Direct	1.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.44%	6.06%	6.08%
Dividend (₹) Per Unit	1.34	1.58	1.58
Cum Dividend NAV	24.64	26.01	26.05

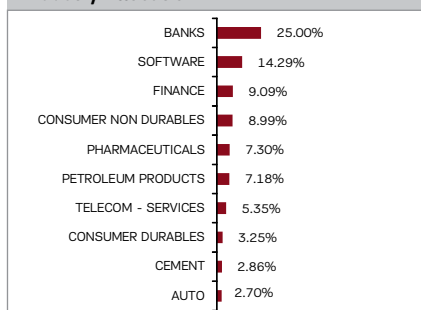
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.03%
Infosys Limited	8.49%
HDFC Bank Limited	8.28%
Bharti Airtel Limited	5.49%
Reliance Industries Limited	4.63%
Axis Bank Limited	3.56%
Housing Development Finance Corporation Limited	3.14%
HCL Technologies Limited	2.68%
Cipla Limited	2.61%
Tech Mahindra Limited	2.46%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 261.54

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	13.22	4.90	11.48	19.38
Value of Std Investment of ₹ 10,000	11318	11542	17225	261540
Benchmark - Nifty 50 TRI	15.27	8.70	13.94	16.74
Value of Std Investment of ₹ 10,000	11522	12841	19214	173400
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	18.11
Value of Std Investment of ₹ 10,000	11505	13336	19826	214985

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (15.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2210000
Market Value of amount Invested	150673	436369	777989	11632451
Scheme Returns (CAGR)	51.05	12.92	10.34	15.94
Nifty 50 TRI returns# (CAGR)	52.24	15.34	13.50	13.79
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	15.18

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	10.05 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	71.4365
Dividend:	16.8972
Direct Plan	
Growth:	77.1692
Dividend:	38.1544

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4678.71 Crores
AUM as on last day:	₹ 4444.43 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	21.81%
Sharpe Ratio:	0.12
Beta:	0.96
Portfolio Turnover:	1.45

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.93%
Direct	1.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	25-Jul-19	23-Mar-18
Dividend Yield (Regular Plan)	5.94%	6.85%	12.44%
Dividend (₹) Per Unit	0.87	1.09	2.10
Cum Dividend NAV	14.64	15.89	16.88
Declared on date	30-Jul-20	25-Jul-19	
Dividend Yield (Direct Plan)	5.96%	6.85%	
Dividend (₹) Per Unit	1.96	2.43	
Cum Dividend NAV	32.90	35.40	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

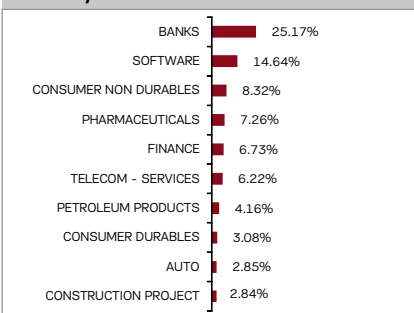
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.35%
HDFC Bank Limited	8.89%
Infosys Limited	8.76%
Bharti Airtel Limited	6.70%
Axis Bank Limited	4.80%
Reliance Industries Limited	4.16%
HCL Technologies Limited	3.64%
Housing Development Finance Corporation Limited	3.37%
Cipla Limited	3.09%
Crompton Greaves Consumer Electricals Limited	3.08%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 71.4365

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	12.81	6.14	12.16	13.74
Value of Std Investment of ₹ 10,000	11277	11957	17757	71437
Benchmark - Nifty 50 TRI	15.27	8.70	13.94	13.43
Value of Std Investment of ₹ 10,000	11522	12841	19214	68521
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	13.64
Value of Std Investment of ₹ 10,000	11505	13336	19826	70536

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (10.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1840000
Market Value of amount Invested	149358	444733	798420	5249357
Scheme Returns (CAGR)	48.74	14.25	11.39	12.59
Nifty 50 TRI returns# (CAGR)	52.24	15.34	13.50	11.62
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	12.46
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Flexi Cap Fund*

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Flexi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.



Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Vinod Bhat
Managing Fund Since:	October 03, 2012 & January 30, 2021
Experience in Managing the Fund:	8.03 years & 0.01 Years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	869.48
Dividend:	103.74
Direct Plan	
Growth:	936.54
Dividend:	141.20

Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 12798.19 Crores
AUM as on last day:	₹ 12130.76 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	24.01%
Sharpe Ratio:	0.09
Beta:	1.03
Portfolio Turnover:	0.42

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.76%
Direct	0.98%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.15%	6.98%
Dividend (₹) Per Unit	5.63	6.32	7.19
Cum Dividend NAV	102.78	102.76	103.07
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

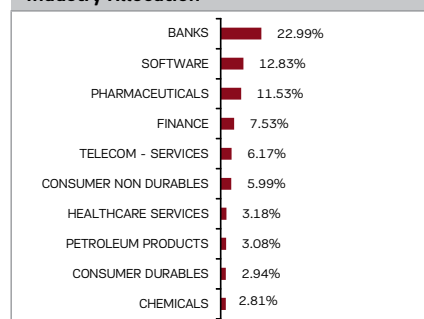
Data as on 31st Jan 2021 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.62%
HDFC Bank Limited	7.92%
Infosys Limited	7.18%
Bharti Airtel Limited	6.17%
Dr. Reddys Laboratories Limited	5.83%
HCL Technologies Limited	3.60%
Sun Pharmaceutical Industries Limited	3.30%
Kotak Mahindra Bank Limited	2.59%
ICICI Lombard General Insurance Company Limited	2.14%
Bajaj Finance Limited	2.14%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 869.48

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Flexi Cap Fund	11.91	5.62	14.10	22.02
Value of Std Investment of ₹ 10,000	11188	11781	19351	869480
Benchmark - S&P BSE All Cap Index TRI	16.82	6.20	13.56	NA
Value of Std Investment of ₹ 10,000	11677	11976	18895	NA
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	14.55
Value of Std Investment of ₹ 10,000	11522	12841	19214	210764

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (8.03) years. & Mr. Vinod Bhat since January 30, 2021 (0.01) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2700000
Market Value of amount Invested	151548	444439	804147	33028936
Scheme Returns (CAGR)	52.59	14.20	11.67	18.77
S&P BSE All Cap Index TRI# (CAGR)	55.97	15.09	12.60	NA
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	14.19
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

*There has been a change in the fundamental attribute of the Scheme with effect from 30th January 2021.



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	9.03 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	492.54
Dividend:	99.14
Direct Plan	
Growth:	527.89
Dividend:	146.82

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 4923.84 Crores
AUM as on last day:	₹ 4674.71 Crores
(As on last day)	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	25.40%
Sharpe Ratio:	0.02
Beta:	1.04
Portfolio Turnover:	0.72

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.91%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-19	30-Aug-18
Dividend Yield (Regular Plan)	5.74%	6.19%	5.31%
Dividend (₹) Per Unit	4.96	5.31	5.75
Cum Dividend NAV	86.36	85.76	108.15
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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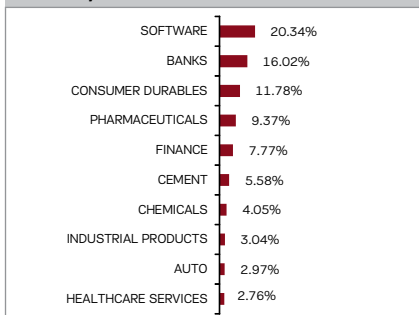
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	5.98%
Bajaj Finance Limited	5.37%
Crompton Greaves Consumer Electricals Limited	5.09%
Infosys Limited	4.86%
Larsen & Toubro Infotech Limited	4.84%
ICICI Bank Limited	3.88%
Voltas Limited	3.77%
Info Edge (India) Limited	3.42%
Atul Limited	3.09%
JK Cement Limited	2.92%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 492.54

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	12.45	4.05	12.05	16.20
Value of Std Investment of ₹ 10,000	11241	11263	17671	492540
Benchmark - Nifty Large Midcap 250 TRI	17.31	6.18	14.34	NA
Value of Std Investment of ₹ 10,000	11726	11969	19555	NA
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	12.00
Value of Std Investment of ₹ 10,000	11522	12841	19214	189210

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (9.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3120000
Market Value of amount Invested	152981	445903	782436	38526728
Scheme Returns (CAGR)	55.13	14.43	10.57	16.11
Nifty Large Midcap 250 TRI returns## (CAGR)	58.08	15.83	13.15	NA
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	13.59

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	11.06 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	854.10
Dividend:	156.37
Direct Plan	
Growth:	919.49
Dividend:	311.83
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 4073.31 Crores
AUM as on last day:	₹ 3881.67 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	19.08%
Sharpe Ratio:	0.01
Beta:	0.96
Portfolio Turnover:	0.05
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.94%
Direct	1.15%

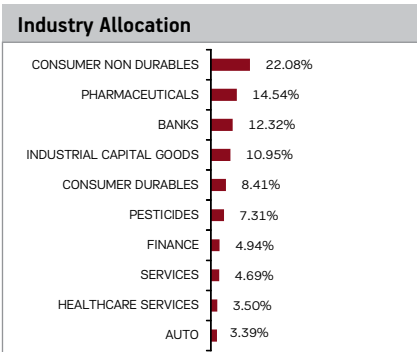
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.49%	6.00%	6.91%
Dividend (₹) Per Unit	8.18	9.54	10.80
Cum Dividend NAV	149.05	158.96	156.34

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	10.29%
Kotak Mahindra Bank Limited	7.93%
Pfizer Limited	7.93%
Bayer Cropscience Limited	7.31%
GlaxoSmithKline Pharmaceuticals Limited	6.26%
Gillette India Limited	5.80%
Hindustan Unilever Limited	5.29%
Kansai Nerolac Paints Limited	4.86%
Johnson Controls - Hitachi Air Conditioning India Limited	4.72%
IDFC First Bank Limited	4.38%



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 854.10			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	7.21	3.68	9.14	16.17	
Value of Std Investment of ₹ 10,000	10719	11144	15490	236527	
Benchmark - Nifty MNC TRI	14.49	3.29	14.00	12.67	
Value of Std Investment of ₹ 10,000	11445	11019	19268	124066	
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	12.84	
Value of Std Investment of ₹ 10,000	11522	12841	19214	127961	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (11.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2540000
Market Value of amount Invested	137261	410537	739298	24051268
Scheme Returns (CAGR)	27.96	8.74	8.29	18.16
Nifty MNC TRI returns# (CAGR)	32.90	10.45	10.98	15.15
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	14.13
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	0.08 year
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	314.35
Dividend:	30.29
Direct Plan	
Growth:	336.90
Dividend:	49.73
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2605.81 Crores
AUM as on last day:	₹ 2470.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	25.47%
Sharpe Ratio:	-0.19
Beta:	0.87
Portfolio Turnover:	0.40
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.03%
Direct	1.22%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	25-Feb-20	30-Aug-18
Dividend Yield (Regular Plan)	5.46%	6.34%	5.29%
Dividend (₹) Per Unit	1.74	1.97	1.93
Cum Dividend NAV	31.88	31.13	36.50
Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

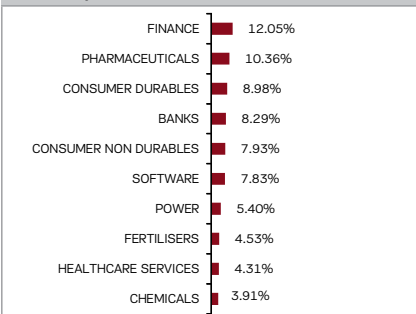
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.53%
Mphasis Limited	4.49%
Cholamandalam Investment and Finance Company Limited	3.06%
Tata Power Company Limited	3.03%
Cholamandalam Financial Holdings Limited	2.93%
Crompton Greaves Consumer Electricals Limited	2.79%
Voltas Limited	2.57%
Max Financial Services Limited	2.49%
Sanofi India Limited	2.48%
Phoenix Mills Limited	2.41%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 314.35

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	8.77	-1.40	8.65	20.69
Value of Std Investment of ₹ 10,000	10875	9587	15146	314350
Benchmark - Nifty Midcap 100 TRI	17.26	1.16	12.06	20.46
Value of Std Investment of ₹ 10,000	11721	10353	17684	303756
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	17.24
Value of Std Investment of ₹ 10,000	11522	12841	19214	184716

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.08) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2200000
Market Value of amount Invested	151076	414800	707185	11530518
Scheme Returns (CAGR)	51.70	9.44	6.52	15.98
Nifty Midcap 100 TRI returns# (CAGR)	66.95	14.67	10.39	15.52
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	13.73

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details

Fund Manager:	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
Managing Fund Since:	May 14, 2020
Experience in Managing the Fund:	0.07 year, 0.07 year & 0.07 year
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	36.5777
Dividend:	20.8935
Direct Plan	
Growth:	39.6756
Dividend:	38.4362

Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2433.01 Crores
AUM as on last day:	₹ 2309.59 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	29.29%
Sharpe Ratio¹:	-0.31
Beta:	0.84
Portfolio Turnover:	0.56

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.94%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	4.69%	5.27%	9.99%
Dividend (₹) Per Unit	0.84	1.31	2.61
Cum Dividend NAV	17.90	24.88	26.11

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

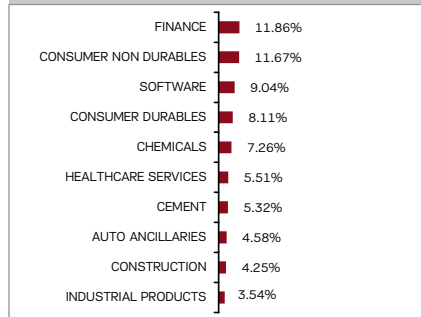
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.91%
JK Cement Limited	3.69%
Cyient Limited	2.81%
Radico Khaitan Limited	2.61%
Cholamandalam Financial Holdings Limited	2.60%
Multi Commodity Exchange of India Limited	2.53%
KEC International Limited	2.44%
METROPOLIS HEALTHCARE LIMITED	2.30%
Strides Pharma Science Limited	2.27%
Just Dial Limited	2.25%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 36.5777

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	13.24	-5.49	8.74	9.95
Value of Std Investment of ₹ 10,000	11321	8443	15211	36578
Benchmark - Nifty Small Cap 100 TRI	16.59	-5.63	8.45	6.65
Value of Std Investment of ₹ 10,000	11654	8405	15010	24111
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	10.10
Value of Std Investment of ₹ 10,000	11522	12841	19214	37305

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 2. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.07) years, (0.07) year & (0.07) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1650000
Market Value of amount Invested	161034	414325	691534	4103348
Scheme Returns (CAGR)	69.62	9.36	5.62	12.36
Nifty Small Cap 100 TRI returns# (CAGR)	85.51	13.21	7.22	9.04
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	11.58

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.01 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	53.3091
Dividend:	24.3064
Direct Plan	
Growth:	57.6958
Dividend:	40.3032

Benchmark: S&P BSE Enhanced Index Value TRI

Monthly Average AUM: ₹ 4123.97 Crores

AUM as on last day: ₹ 3873.51 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation: 25.34%

Sharpe Ratio: -0.42

Beta: 0.75

Portfolio Turnover: 1.56

Total Expense Ratio (TER)

(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 1.94%

Direct 1.03%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

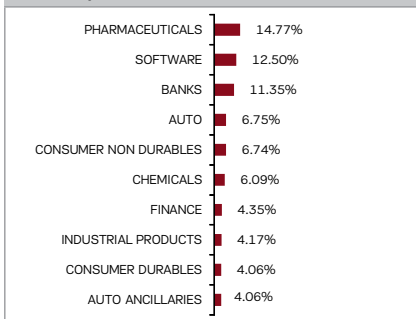
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Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Tech Mahindra Limited	4.84%
ICICI Bank Limited	4.67%
Lupin Limited	3.88%
UPL Limited	3.66%
Strides Pharma Science Limited	3.64%
Voltas Limited	3.57%
NIIT Technologies Limited	3.25%
State Bank of India	3.20%
Tata Consumer Products Limited	3.02%
Motherson Sumi Systems Limited	2.47%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 53.3091

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	13.40	-7.10	7.40	13.91
Value of Std Investment of ₹ 10,000	11336	8021	14298	53309
Benchmark - S&P BSE Enhanced Index Value TRI	21.98	-7.29	8.83	7.23
Value of Std Investment of ₹ 10,000	12191	7970	15273	24514
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	9.71
Value of Std Investment of ₹ 10,000	11522	12841	19214	32905

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (7.01) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1550000
Market Value of amount Invested	153207	398248	665789	3900934
Scheme Returns (CAGR)	55.47	6.68	4.12	13.37
S&P BSE Enhanced Index Value TRI returns# (CAGR)	84.15	10.97	5.30	6.45
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	12.02
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.10 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.69
Dividend:	12.15
Direct Plan	
Growth:	16.56
Dividend:	12.76
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 546.21 Crores
AUM as on last day:	₹ 512.78 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	19.73%
Sharpe Ratio:	-0.09
Beta:	0.82
Portfolio Turnover:	0.25
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.54%
Direct	1.75%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

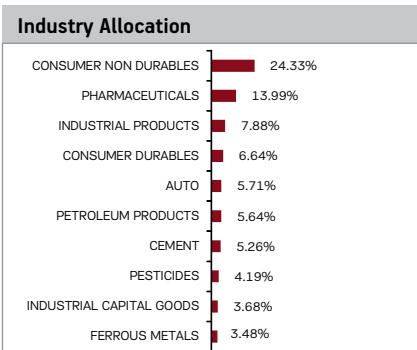
Dividend		
Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddys Laboratories Limited	8.87%
Reliance Industries Limited	5.64%
Hindustan Unilever Limited	4.74%
Voltas Limited	4.43%
Rallis India Limited	4.19%
HeidelbergCement India Limited	3.89%
Asian Paints Limited	3.76%
United Breweries Limited	3.75%
Bharat Electronics Limited	3.68%
Kansai Nerolac Paints Limited	3.64%



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 15.69			
Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	19.19	1.78	10.99	7.80	
Value of Std Investment of ₹ 10,000	11913	10544	16853	15690	
Benchmark - S&P BSE 500 TRI	16.50	6.76	13.83	9.35	
Value of Std Investment of ₹ 10,000	11646	12167	19123	17094	
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	8.90	
Value of Std Investment of ₹ 10,000	11522	12841	19214	16680	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.10) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	720000
Market Value of amount Invested	146578	431738	754647	942708
Scheme Returns (CAGR)	43.84	12.18	9.12	8.89
S&P BSE 500 TRI returns# (CAGR)	54.61	15.18	12.85	12.14
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	12.53

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



Fund Details

Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.05 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.19
Dividend:	15.38
Direct Plan	
Growth:	32.44
Dividend:	19.92

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1898.15 Crores
AUM as on last day:	₹ 1768.95 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	35.10%
Sharpe Ratio:	-0.04
Beta:	1.12
Portfolio Turnover:	0.61

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.19%
Direct	1.21%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jan-21	31-Jan-20	31-Jan-19
Dividend Yield (Regular Plan)	5.64%	6.27%	6.72%
Dividend (₹) Per Unit	0.95	1.12	1.11
Cum Dividend NAV	16.85	17.93	16.46
Dividend Yield (Direct Plan)	5.64%	6.24%	6.75%
Dividend (₹) Per Unit	1.23	1.43	1.41
Cum Dividend NAV	21.82	22.97	20.87

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

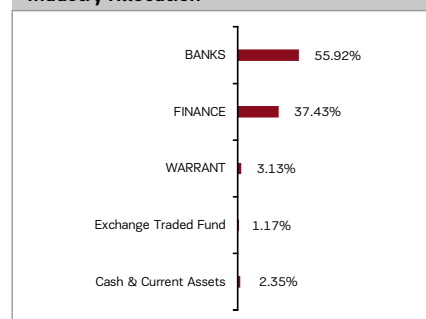
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	16.48%
HDFC Bank Limited	11.09%
Kotak Mahindra Bank Limited	10.22%
Axis Bank Limited	8.87%
Bajaj Finance Limited	7.42%
State Bank of India	5.59%
ICICI Lombard General Insurance Company Limited	5.55%
Bajaj Finserv Limited	5.33%
Housing Development Finance Corporation Limited	4.74%
Repco Home Finance Limited	3.20%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 30.19

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	-1.95	2.01	14.31	16.76
Value of Std Investment of ₹ 10,000	9805	10615	19528	30190
Benchmark - Nifty Financial Services TRI	2.20	9.57	18.34	18.06
Value of Std Investment of ₹ 10,000	10220	13151	23226	32683
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	13.13
Value of Std Investment of ₹ 10,000	11522	12841	19214	24099

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (5.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	860000
Market Value of amount Invested	154852	412693	749153	1310987
Scheme Returns (CAGR)	58.47	9.09	8.82	11.56
Nifty Financial Services TRI returns# (CAGR)	56.45	15.30	15.78	15.46
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	12.18

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.01 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	183.16
Dividend:	14.49
Direct Plan	
Growth:	194.56
Dividend:	25.64

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 736.77 Crores
AUM as on last day:	₹ 694.82 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	21.65%
Sharpe Ratio:	-0.18
Beta:	1.15
Portfolio Turnover:	0.21

Total Expense Ratio (TER) (As On January 29,2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.43%
Direct	1.80%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	31-Dec-20	30-Sep-20	30-Jun-20
Dividend Yield (Regular Plan)	1.25%	1.52%	1.49%
Dividend (₹) Per Unit	0.19	0.20	0.18
Cum Dividend NAV	15.18	13.12	12.05
Declared on date	31-Dec-20	30-Sep-20	31-Dec-19
Dividend Yield (Direct Plan)	1.96%	1.50%	1.52%
Dividend (₹) Per Unit	0.53	0.35	0.36
Cum Dividend NAV	27.04	23.32	23.87

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

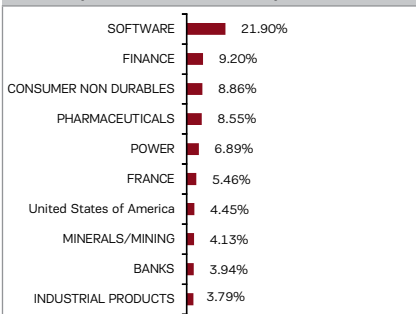
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	9.45%
ITC Limited	4.68%
Larsen & Toubro Infotech Limited	3.99%
Dhanuka Agritech Limited	3.54%
ICICI Securities Limited	3.35%
NTPC Limited	3.26%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.96%
Bharat Electronics Limited	2.95%
Starbucks ORD	2.88%
Sanofi India Limited	2.81%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 183.16

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	10.40	-0.38	7.59	17.60
Value of Std Investment of ₹ 10,000	11037	9887	14421	183160
Benchmark - Nifty Dividend Opportunities 50 Index TRI	16.76	4.26	12.77	NA
Value of Std Investment of ₹ 10,000	11671	11332	18249	NA
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	16.97
Value of Std Investment of ₹ 10,000	11522	12841	19214	166277

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (7.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2160000
Market Value of amount Invested	144347	416554	708262	7443570
Scheme Returns (CAGR)	40.02	9.73	6.58	12.42
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	46.60	10.77	10.13	NA
Nifty 50 TRI returns## (CAGR)	52.24	15.34	13.50	13.43

This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	4.07 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	33.23
Dividend:	13.39
Direct Plan	
Growth:	35.29
Dividend:	20.18
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 422.16 Crores
AUM as on last day:	₹ 401.86 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Standard Deviation:	28.92%
Sharpe Ratio:	-0.28
Beta:	1.12
Portfolio Turnover:	0.45
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.49%
Direct	1.84%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

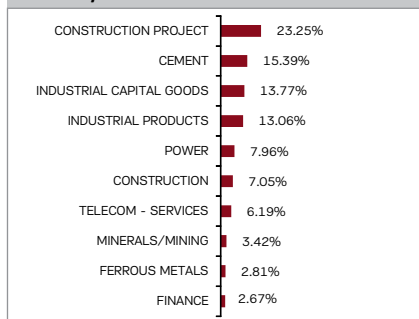
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Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.70%
NCC Limited	8.80%
UltraTech Cement Limited	6.63%
Larsen & Toubro Limited	6.53%
Bharti Airtel Limited	6.19%
NTPC Limited	4.25%
PNC Infratech Limited	4.19%
Bharat Electronics Limited	3.56%
Orient Refractories Limited	3.48%
Coal India Limited	3.42%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 33.23

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	6.97	-4.58	7.18	8.40
Value of Std Investment of ₹ 10,000	10695	8690	14152	33230
Benchmark - Nifty Infrastructure TRI	15.21	2.42	10.49	3.87
Value of Std Investment of ₹ 10,000	11517	10743	16475	17586
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	11.63
Value of Std Investment of ₹ 10,000	11505	13336	19826	51446

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.07) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1790000
Market Value of amount Invested	153988	405716	677598	3397169
Scheme Returns (CAGR)	56.86	7.93	4.81	8.11
Nifty Infrastructure TRI returns## (CAGR)	45.41	12.39	8.98	4.17
S&P BSE SENSEX TRI returns## (CAGR)	50.95	16.21	14.60	12.23

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.01 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	88.18
Dividend:	30.33
Direct Plan	
Growth:	94.17
Dividend:	38.69

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 939.71 Crores
AUM as on last day:	₹ 940.94 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
	30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	21.14%
Sharpe Ratio:	0.91
Beta:	1.01
Portfolio Turnover:	0.88

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.64%
Direct	1.46%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Regular Plan)	5.74%	6.20%	10.66%
Dividend (₹) Per Unit	1.32	1.27	2.46
Cum Dividend NAV	23.00	20.58	23.08
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Direct Plan)	5.72%	6.19%	7.56%
Dividend (₹) Per Unit	1.67	1.60	2.09
Cum Dividend NAV	29.18	25.87	27.64

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

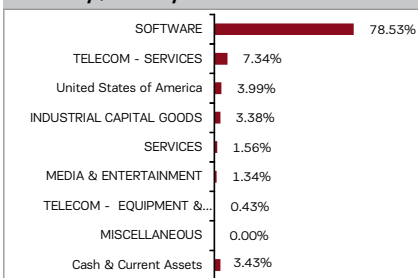
Data as on 31st Jan 2021 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	22.44%
Tata Consultancy Services Limited	10.81%
Tech Mahindra Limited	8.32%
Bharti Airtel Limited	7.34%
HCL Technologies Limited	6.90%
Cyient Limited	4.95%
Just Dial Limited	3.86%
Honeywell Automation India Limited	3.38%
Apple Inc.	2.60%
Persistent Systems Limited	2.53%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 88.18

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	53.14	22.84	19.77	10.89
Value of Std Investment of ₹ 10,000	15296	18525	24673	88180
Benchmark - S&P BSE Teck TRI	46.68	20.75	16.01	NA
Value of Std Investment of ₹ 10,000	14653	17597	21028	NA
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	12.18
Value of Std Investment of ₹ 10,000	11522	12841	19214	112423

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (7.01) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2530000
Market Value of amount Invested	176658	585328	1171858	17980119
Scheme Returns (CAGR)	98.60	34.32	27.17	16.08
S&P BSE Teck TRI returns# (CAGR)	83.03	29.98	23.02	NA
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	14.14

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (GenNext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.05 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	103.56
Dividend:	26.49
Direct Plan	
Growth:	112.63
Dividend:	31.96
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1870.39 Crores
AUM as on last day:	₹ 1799.79 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	21.53%
Sharpe Ratio:	0.24
Beta:	0.91
Portfolio Turnover:	0.45
Total Expense Ratio (TER) (As On January 29, 2021)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.21%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

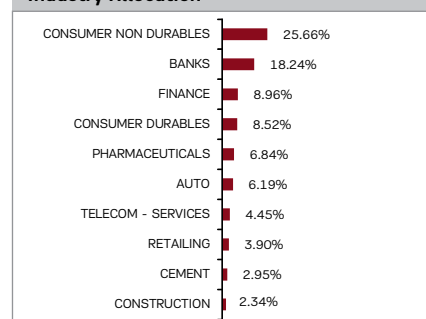
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.19%
HDFC Bank Limited	5.33%
Bharti Airtel Limited	4.45%
Hindustan Unilever Limited	3.86%
ITC Limited	3.67%
Axis Bank Limited	2.52%
Tata Consumer Products Limited	2.35%
Crompton Greaves Consumer Electricals Limited	2.29%
Maruti Suzuki India Limited	2.26%
Bajaj Finserv Limited	1.91%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 103.56

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	11.02	8.72	15.32	16.28
Value of Std Investment of ₹ 10,000	11098	12847	20410	103560
Benchmark - S&P BSE 500 TRI	16.50	6.76	13.83	13.14
Value of Std Investment of ₹ 10,000	11646	12167	19123	67746
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	13.59
Value of Std Investment of ₹ 10,000	11505	13336	19826	72054

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (5.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1860000
Market Value of amount Invested	147626	453003	842284	7110114
Scheme Returns (CAGR)	45.66	15.53	13.55	15.70
S&P BSE 500 TRI returns## (CAGR)	54.61	15.18	12.85	11.94
S&P BSE SENSEX TRI returns## (CAGR)	50.95	16.21	14.60	12.55

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	13.03 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.0499
Dividend:	17.2266
Direct Plan	
Growth:	28.2656
Dividend:	28.2828
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 105.01 Crores
AUM as on last day:	₹ 104.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Portfolio Turnover:	0.88
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.56%
Direct	1.88%

Dividend			
Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.17%	5.73%	6.56%
Dividend (₹) Per Unit	0.97	0.91	1.01
Cum Dividend NAV	15.72	15.85	15.37

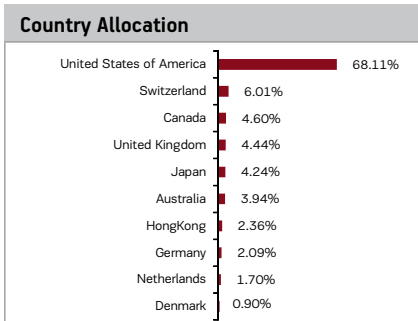
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Julius Baer Group Limited	2.61%
The Walt Disney Company	2.52%
Enbridge Inc	2.50%
EMERSON ELECTRIC CO	2.38%
Servicenow Inc	2.32%
Kellogg Co	2.31%
Yum China Holdings Inc	2.23%
SALESFORCE.COM INC	2.22%
MICROSOFT CORPORATION	2.17%
VEEVA SYSTEMS INC	2.15%



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 27.0499			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A		13.64	12.57	12.27	7.79
Value of Std Investment of ₹ 10,000		11360	14260	17849	27050
Benchmark - S&P Global 1200 TRI		17.87	13.58	15.69	11.23
Value of Std Investment of ₹ 10,000		11782	14646	20745	41017
Additional Benchmark - Nifty 50 TRI		15.27	8.70	13.94	7.78
Value of Std Investment of ₹ 10,000		11522	12841	19214	27007

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
• The scheme is currently managed by Mr. Vineet Maloo since Inception (13.03) years.
• The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount Invested	137917	451659	852467	3390292
Scheme Returns (CAGR)	29.04	15.33	14.04	10.61
S&P Global 1200 TRI returns# (CAGR)	31.94	17.92	16.19	14.75
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	11.70

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	13.03 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plan / Options (₹)	
Regular Plan	
Growth:	21.4632
Dividend:	15.6384
Direct Plan	
Growth:	22.3309
Dividend:	18.0493
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 90.20 Crores
AUM as on last day:	₹ 86.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Portfolio Turnover:	0.49
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59%
Direct	2.26%

Dividend

Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.05%	6.14%	6.69%
Dividend (₹) Per Unit	0.77	0.96	1.12
Cum Dividend NAV	12.72	15.56	16.68
Dividend Yield (Direct Plan)	6.07%	6.15%	6.65%
Dividend (₹) Per Unit	0.89	1.10	1.27
Cum Dividend NAV	14.65	17.85	19.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

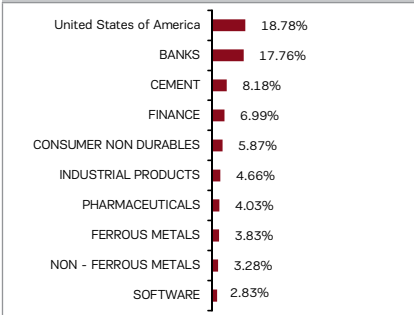
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.53%
ICICI Bank Limited	5.32%
Housing Development Finance Corporation Limited	4.75%
VST Industries Limited	2.77%
Orient Refractories Limited	2.41%
Kotak Mahindra Bank Limited	2.38%
Sanofi India Limited	2.26%
IFGL Refractories Limited	2.25%
Tata Steel Limited	2.16%
Reliance Industries Limited	2.07%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 21.4632

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	11.23	4.45	10.60	5.93
Value of Std Investment of ₹ 10,000	11120	11393	16555	21463
Benchmark - Customised Index †	18.04	10.32	15.10	9.91
Value of Std Investment of ₹ 10,000	11799	13421	20218	35013
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	7.78
Value of Std Investment of ₹ 10,000	11522	12841	19214	27007

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

• **The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (13.03) years.**
• **The scheme is in existence for more than 5 years.**
• **Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount Invested	149013	431423	761705	3061469
Scheme Returns (CAGR)	48.08	12.13	9.49	9.23
Customised Index † returns# (CAGR)	46.23	16.87	14.76	13.59
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.48	11.70

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.05 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.6313
Dividend:	16.2298
Direct Plan	
Growth:	27.4852
Dividend:	16.7827
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 7.58 Crores
AUM as on last day:	₹ 7.54 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Portfolio Turnover:	0.00
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.66%
Direct	1.21%

Dividend			
Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

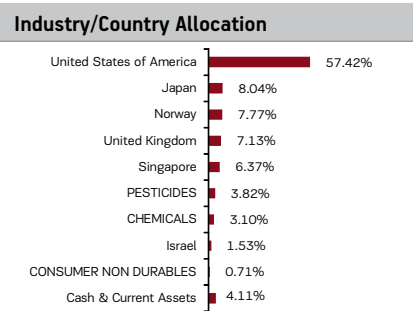
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Deere And Co Limited	9.06%
ARCHER-DANIELS-MIDLAND CO	8.58%
BUNGE Limited	8.50%
Nutrien Limited	8.22%
Kubota Corp	7.42%
ASSOCIATED BRITISH FOODS PLC	7.13%
Wilmar International Limited	6.13%
TYSON FOODS INC	6.10%
CF Industries Holdings Inc Ord Shs	5.71%
MOWI ASA	4.10%



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 26.6313			
Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	13.20	3.43	7.45	8.33	
Value of Std Investment of ₹ 10,000	11316	11065	14332	26631	
Benchmark - S&P Global Agribusiness Index	21.05	9.03	12.10	15.00	
Value of Std Investment of ₹ 10,000	12099	12957	17710	55284	
Additional Benchmark - Nifty 50 TRI	15.27	8.70	13.94	14.61	
Value of Std Investment of ₹ 10,000	11522	12841	19214	53049	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (5.05) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	150311	422007	721422	2140143
Scheme Returns (CAGR)	50.36	10.61	7.31	5.93
S&P Global Agribusiness Index returns# (CAGR)	50.02	16.11	12.54	11.64
Nifty 50 TRI returns## (CAGR)	51.56	15.29	13.49	12.26
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.0924
Dividend:	18.0949
Direct Plan	
Growth:	18.5044
Dividend:	16.3662

Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 186.09 Crores
AUM as on last day:	₹ 190.92 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before

365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Total Expense Ratio (TER)
(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

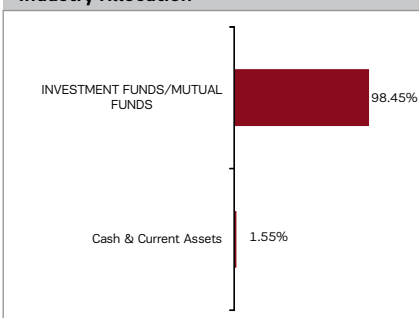
Regular	1.18%
Direct	0.68%

Data as on 31st Jan 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	98.45%
Cash & Current Assets	1.55%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 18.0924

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	27.69	10.41	14.45	4.91
Value of Std Investment of ₹ 10,000	12760	13457	19649	18092
Benchmark - S&P Global 1200 TRI	17.87	13.58	15.69	13.48
Value of Std Investment of ₹ 10,000	11782	14646	20745	47835
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	12.15
Value of Std Investment of ₹ 10,000	11505	13336	19826	41313

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.05) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1490000
Market Value of amount Invested	144133	481692	856912	2221081
Scheme Returns (CAGR)	39.61	19.89	14.25	6.20
S&P Global 1200 TRI returns# (CAGR)	31.94	17.92	16.19	15.35
S&P BSE SENSEX TRI returns## (CAGR)	50.95	16.21	14.60	12.72

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund*

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.2722
Dividend:	19.2846
Direct Plan	
Growth:	19.9865
Dividend:	20.0040

Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 14.43 Crores
AUM as on last day:	₹ 14.28 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Total Expense Ratio (TER)
(As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.31%
Direct	0.86%

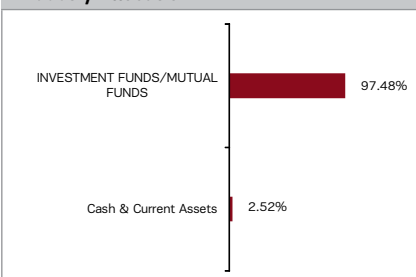
Data as on 31st Jan 2021 unless otherwise specified

*Note: There has been a change in the fundamental attribute of this scheme. Accordingly the scheme will be renamed as "Aditya Birla Sun Life Global Excellence Equity Fund of Fund" and the revised benchmark would be "MSCI World Index" with effect from 12th February 2021. For more details, please refer to the SID of the scheme.

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.48%
Cash & Current Assets	2.52%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 19.2722

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	-10.33	4.08	2.03	5.14
Value of Std Investment of ₹ 10,000	8970	11272	11057	19272
Benchmark - 10/40 GPR 250 Global Net Index	-8.83	6.35	5.67	NA
Value of Std Investment of ₹ 10,000	9119	12025	13182	NA
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	7.98
Value of Std Investment of ₹ 10,000	11505	13336	19826	27321

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.05) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1580000
Market Value of amount Invested	127511	369839	631224	2311387
Scheme Returns (CAGR)	11.90	1.76	2.00	5.57
10/40 GPR 250 Global Net Index returns# (CAGR)	14.43	4.22	4.74	NA
S&P BSE SENSEX TRI returns## (CAGR)	50.95	16.25	14.61	12.30

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	2.06 Years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.1920
Dividend:	15.1908
Direct Plan	
Growth:	15.5363
Dividend:	15.5390
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 220.76 Crores
AUM as on last day:	₹ 221.76 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	13.45%
Sharpe Ratio:	0.99
Beta:	0.85
Total Expense Ratio (TER) (As On January 29,2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.50%
Direct	0.04%
Tracking Error:	6.89%

Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

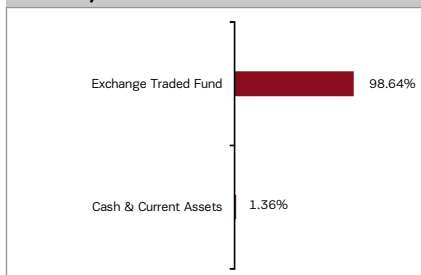
Risk Free Rate assumed to be 3.47% (FBIL Overnight MIBOR for 29th Jan 2021) for calculating Sharpe Ratio

Data as on 31st Jan 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.64%
Cash & Current Assets	1.36%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 15.1920

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	17.34	16.75	11.48	4.83
Value of Std Investment of ₹ 10,000	11729	15906	17229	15192
Benchmark - Domestic price of physical gold	20.03	17.32	12.52	6.53
Value of Std Investment of ₹ 10,000	11997	16143	18047	17525

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (2.06) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator FoF[^]

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

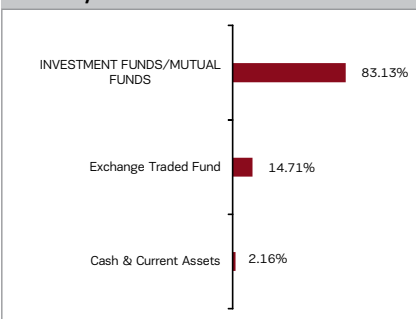
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	35.8759
Dividend:	33.0354
Direct Plan	
Growth:	18.1473
Dividend:	17.2920
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 9.99 Crores
AUM as on last day:	₹ 10.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.33%
Direct	0.68%

Data as on 31st Jan 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	16.33%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	13.11%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.17%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	9.87%
Aditya Birla Sun Life Small Cap Fund - Growth	9.19%
Aditya Birla Sun Life Gold ETF	9.18%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.78%
SPDR S&P 500 ETF TRUST	6.29%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	6.11%
Aditya Birla Sun Life Nifty ETF - Growth	5.53%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 35.8759

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator FoF	17.91	8.19	11.26	9.23
Value of Std Investment of ₹ 10,000	11786	12661	17060	35876
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	16.10	9.56	12.20	10.63
Value of Std Investment of ₹ 10,000	11605	13147	17790	43118
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	11.56
Value of Std Investment of ₹ 10,000	11505	13336	19826	48678

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.05) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	141275	443759	794473	3575324
Scheme Returns (CAGR)	34.75	14.09	11.19	9.34
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	30.23	14.01	12.00	10.81
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	12.11

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments." ^There has been a change in the fundamental attribute of the Scheme with effect from 9th January 2021.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

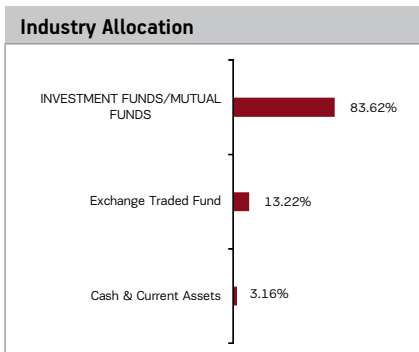


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.05 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.3978
Dividend:	25.0784
Direct Plan	
Growth:	29.0082
Dividend:	26.5647
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 145.00 Crores
AUM as on last day:	₹ 138.91 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.34%
Direct	0.04%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	16.47%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	16.05%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.95%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.74%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.49%
Kotak Emerging Equity Scheme - Growth - Direct	7.40%
Aditya Birla Sun Life Nifty ETF - Growth	6.74%
Aditya Birla Sun Life Gold ETF	6.48%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.92%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.12%



Investment Performance - Regular Plan - Growth		NAV as on January 29, 2021: ₹ 27.3978			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	14.89	6.68	11.37	10.91	
Value of Std Investment of ₹ 10,000	11485	12139	17146	27398	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	16.72	9.20	12.90	11.08	
Value of Std Investment of ₹ 10,000	11667	13019	18357	27805	
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	9.04	7.93	7.55	
Value of Std Investment of ₹ 10,000	10914	12963	14654	20301	
Additional Benchmark - S&P BSE SENSEX TRI	15.09	10.08	14.65	11.42	
Value of Std Investment of ₹ 10,000	11505	13336	19826	28663	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.05) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1170000
Market Value of amount Invested	141195	436700	783718	2095355
Scheme Returns (CAGR)	34.62	12.98	10.64	11.52
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	37.19	14.67	12.55	12.13
CRISIL 10 Year Gilt Index returns## (CAGR)	5.92	9.36	7.82	7.83
S&P BSE SENSEX TRI returns## (CAGR)	51.72	16.27	14.62	13.01
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

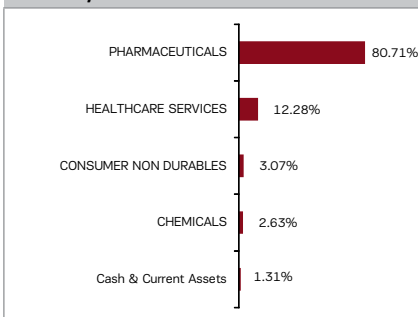


Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	1.06 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.7400
Dividend:	14.4200
Direct Plan	
Growth:	16.2200
Dividend:	14.8600
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 464.82 Crores
AUM as on last day:	₹ 441.97 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.52
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.74%
Direct	0.99%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	10.28%
Dr. Reddys Laboratories Limited	10.25%
Cipla Limited	9.61%
Lupin Limited	9.02%
Divi's Laboratories Limited	8.27%
Aurobindo Pharma Limited	7.11%
Apollo Hospitals Enterprise Limited	5.15%
Torrent Pharmaceuticals Limited	3.27%
Alkem Laboratories Limited	3.15%
Zydus Wellness Limited	3.07%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 15.74

Inception - July 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund	40.92	33.41
Value of Std Investment of ₹ 10,000	14079	15662
Benchmark - S&P BSE Healthcare TRI	49.03	36.69
Value of Std Investment of ₹ 10,000	14887	16264
Additional Benchmark - Nifty 50 TRI	15.27	12.28
Value of Std Investment of ₹ 10,000	11522	11975

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (1.06) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	190000
Market Value of amount Invested	144871	NA	NA	252341
Scheme Returns (CAGR)	40.92	NA	NA	39.04
S&P BSE Healthcare TRI# (CAGR)	49.14	NA	NA	45.38
Nifty 50 TRI## (CAGR)	52.24	NA	NA	28.29

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

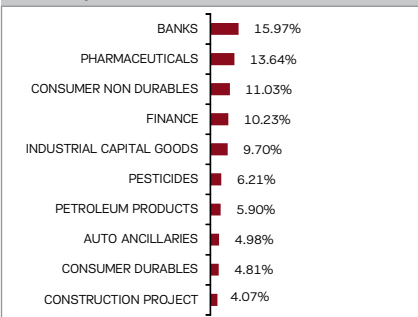
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.10 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.8400
Dividend:	11.8500
Direct Plan	
Growth:	12.3000
Dividend:	12.3000
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 373.93 Crores
AUM as on last day:	₹ 361.52 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.09
Total Expense Ratio (TER) (As On January 29, 2021)	
Regular	2.69%
Direct	0.97%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.08%
Housing Development Finance Corporation Limited	8.78%
Pfizer Limited	7.07%
Kotak Mahindra Bank Limited	6.22%
Bayer Cropscience Limited	6.21%
Reliance Industries Limited	5.90%
Gillette India Limited	4.28%
GlaxoSmithKline Pharmaceuticals Limited	4.21%
Larsen & Toubro Limited	4.07%
ICICI Bank Limited	3.63%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 11.84

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	9.25	8.97
Value of Std Investment of ₹ 10,000	10923	11840
Benchmark - S&P BSE 200 TRI	16.51	14.12
Value of Std Investment of ₹ 10,000	11646	12966
Additional Benchmark - Nifty 50 TRI	15.27	13.42
Value of Std Investment of ₹ 10,000	11522	12811

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.10) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	240000
Market Value of amount Invested	140297	NA	NA	277885
Scheme Returns (CAGR)	33.06	NA	NA	14.85
S&P BSE 200 TRI# (CAGR)	53.43	NA	NA	22.77
Nifty 50 TRI## (CAGR)	51.56	NA	NA	21.52

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



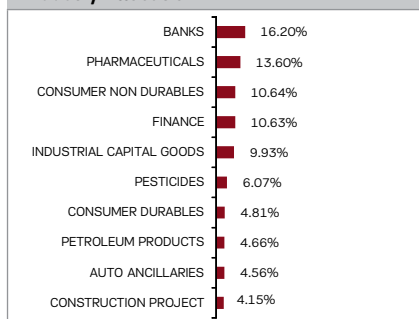
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.09 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.4500
Dividend:	11.4450
Direct Plan	
Growth:	11.8510
Dividend:	11.8420
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 183.97 Crores
AUM as on last day:	₹ 177.24 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
30s Plan	0.15
Total Expense Ratio (TER) (As On January 29, 2021)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.54%
Direct	0.94%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.17%
Housing Development Finance Corporation Limited	9.04%
Pfizer Limited	7.04%
Kotak Mahindra Bank Limited	6.29%
Bayer Cropsience Limited	6.07%
Reliance Industries Limited	4.66%
GlaxoSmithKline Pharmaceuticals Limited	4.34%
Larsen & Toubro Limited	4.15%
Gillette India Limited	4.07%
ICICI Bank Limited	3.72%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 11.45

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	9.75	7.43
Value of Std Investment of ₹ 10,000	10973	11450
Benchmark - S&P BSE 200 TRI	16.51	12.60
Value of Std Investment of ₹ 10,000	11646	12514
Additional Benchmark - Nifty 50 TRI	15.27	12.44
Value of Std Investment of ₹ 10,000	11522	12481

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.09) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	230000
Market Value of amount Invested	140966	NA	NA	267202
Scheme Returns (CAGR)	34.19	NA	NA	15.89
S&P BSE 200 TRI# (CAGR)	53.43	NA	NA	23.41
Nifty 50 TRI## (CAGR)	51.56	NA	NA	22.12

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

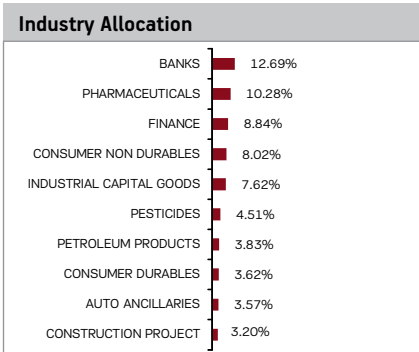
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.09 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.5480
Dividend:	11.5480
Direct Plan	
Growth:	11.9120
Dividend:	11.9120
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 79.67 Crores
AUM as on last day:	₹ 77.29 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover	
40s Plan	0.25
Modified Duration:	1.91 years
Average Maturity:	2.51 years
Yield to Maturity:	5.07%
Macaulay Duration:	2.08 years
Total Expense Ratio (TER) (As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.64%
Direct	0.97%

Data as on 31st Jan 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	9.54%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	8.96%	CRISIL AAA
Honeywell Automation India Limited	6.95%	
Pfizer Limited	5.23%	
Kotak Mahindra Bank Limited	4.70%	
Bayer Cropscience Limited	4.51%	
Reliance Industries Limited	3.83%	
GlaxoSmithKline Pharmaceuticals Limited	3.33%	
Larsen & Toubro Limited	3.20%	
ICICI Bank Limited	3.16%	



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 11.5480

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 40s Plan	10.58	7.91
Value of Std Investment of ₹ 10,000	11055	11548
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	16.72	13.37
Value of Std Investment of ₹ 10,000	11667	12677
Additional Benchmark - Nifty 50 TRI	15.27	12.44
Value of Std Investment of ₹ 10,000	11522	12481

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.09) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	230000
Market Value of amount Invested	137596	NA	NA	263946
Scheme Returns (CAGR)	28.52	NA	NA	14.53
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	37.19	NA	NA	19.76
Nifty 50 TRI## (CAGR)	52.24	NA	NA	22.18

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

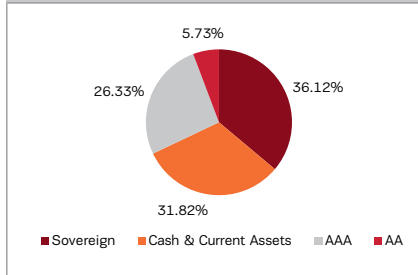


Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.09 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.2637
Dividend:	11.2627
Direct Plan	
Growth:	11.5796
Dividend:	11.5794
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 35.52 Crores
AUM as on last day:	₹ 35.65 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameters	
Portfolio Turnover	
50s Plan	0.13
Modified Duration:	2.36 years
Average Maturity:	3.08 years
Yield to Maturity:	5.13%
Macaulay Duration:	2.52 years
Total Expense Ratio (TER)	
(As On January 29, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.00%
Direct	0.67%

Data as on 31st Jan 2021 unless otherwise specified

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	30.27%	SOV
Hindustan Petroleum Corporation Limited	8.41%	ICRA AAA
Housing Development Finance Corporation Limited	6.19%	CRISIL AAA
Bharat Petroleum Corporation Limited	5.95%	CRISIL AAA
REC Limited	5.78%	CRISIL AAA
State Bank of India - Tier I - Basel III	5.73%	CARE AA+
7.37% GOI (MD 16/04/2023)	2.98%	SOV
6.57% GOI (MD 05/12/2033)	2.87%	SOV
Cash & Current Assets	31.82%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 11.2637

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	6.88	6.50
Value of Std Investment of ₹ 10,000	10686	11264
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	12.56	11.15
Value of Std Investment of ₹ 10,000	11253	12213
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index	13.16	12.32
Value of Std Investment of ₹ 10,000	11313	12456

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.09) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	230000
Market Value of amount Invested	122894	NA	NA	243497
Scheme Returns (CAGR)	4.54	NA	NA	5.85
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	18.36	NA	NA	13.22
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	14.66	NA	NA	12.66

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Fund Category

Thematic (Equity)

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

Fund Manager:	Mr. Mahesh Patil & Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	1.01 years
Date of Allotment:	December 30, 2019
Type of Scheme:	An Open ended equity scheme following PSU theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.6900
Dividend:	9.6900
Direct Plan	
Growth:	9.9000
Dividend:	9.9100

Benchmark:	S&P BSE PSU TR Index
Monthly Average AUM:	₹ 423.40 Crores
AUM as on last day:	₹ 405.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters

Portfolio Turnover 0.57

Total Expense Ratio (TER) (As On January 29, 2021)

Including additional expenses and goods and service tax on management fees.

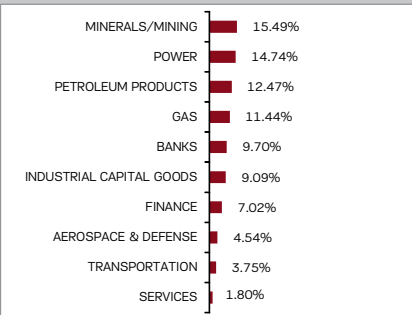
Regular	2.66%
Direct	0.43%

Data as on 31st Jan 2021 unless otherwise specified

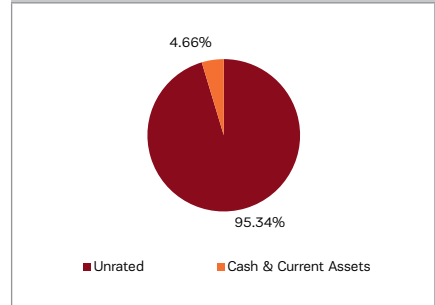
Top Portfolio Holdings

Issuer	% to net Assets
State Bank of India	9.70%
Coal India Limited	8.36%
NTPC Limited	7.08%
Bharat Electronics Limited	6.84%
Power Grid Corporation of India Limited	6.53%
GAIL (India) Limited	5.78%
NMDC Limited	5.74%
Bharat Petroleum Corporation Limited	4.69%
Hindustan Petroleum Corporation Limited	4.31%
Container Corporation of India Limited	3.75%

Industry Allocation



Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 29, 2021: ₹ 9.69

Inception - December 30, 2019	1 Year	Since Inception
Aditya Birla Sun Life PSU Equity Fund	0.10	-2.86
Value of Std Investment of ₹ 10,000	10010	9690
Benchmark - S&P BSE PSU TRI Index	-8.46	-12.17
Value of Std Investment of ₹ 10,000	9156	8686
Additional Benchmark - Nifty 50 TRI	15.27	11.45
Value of Std Investment of ₹ 10,000	11522	11248

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Vineet Maloo since December 30, 2019 (1.01) year**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	138040	NA	NA	157391
Scheme Returns (CAGR)	29.27	NA	NA	20.66
S&P BSE PSU TRI Index# (CAGR)	31.58	NA	NA	19.67
Nifty 50 TRI## (CAGR)	52.24	NA	NA	40.64

Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Regular Plan Growth NAV as on January 29, 2021: ₹ 11.23

Inception - Oct 09, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	14.75	4.44	3.57
Value of Std Investment of ₹ 10,000	11471	11389	11230
Benchmark - S&P BSE 200 TRI	16.51	7.75	10.16
Value of Std Investment of ₹ 10,000	11646	12506	13775
Additional Benchmark - Nifty 50 TRI	15.27	8.70	11.17
Value of Std Investment of ₹ 10,000	11522	12841	14199

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.07) year.**
- **The scheme is in existence for more than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Regular Plan Growth NAV as on January 29, 2021: ₹ 8.47

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	5.36	-5.72
Value of Std Investment of ₹ 10,000	10535	8470
Benchmark - S&P BSE 500 TRI	16.50	9.20
Value of Std Investment of ₹ 10,000	11646	12816
Additional Benchmark - Nifty 50 TRI	15.27	11.69
Value of Std Investment of ₹ 10,000	11522	13658

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (3.08) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Regular Plan Growth NAV as on January 29, 2021: ₹ 8.28

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-1.08	-6.33
Value of Std Investment of ₹ 10,000	9892	8280
Benchmark - S&P BSE 500 TRI	16.50	9.25
Value of Std Investment of ₹ 10,000	11646	12910
Additional Benchmark - Nifty 50 TRI	15.27	11.14
Value of Std Investment of ₹ 10,000	11522	13566

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.07) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth NAV as on January 29, 2021: ₹ 12.20

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	8.62	10.46
Value of Std Investment of ₹ 10,000	10860	12195
Benchmark - CRISIL Hybrid 75+25 Conservative Index	14.20	12.94
Value of Std Investment of ₹ 10,000	11416	12748
Additional Benchmark - CRISIL 10 Year Gilt Index	9.16	10.46
Value of Std Investment of ₹ 10,000	10914	12195

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 74 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	44
2	Aditya Birla Sun Life MNC Fund	49
3	Aditya Birla Sun Life Tax Plan	39
4	Aditya Birla Sun Life Tax Relief '96	38
5	Aditya Birla Sun Life Bal Bhavishya Yojna [^]	68
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	69
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	70
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	71
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	34
10	Aditya Birla Sun Life Dual Advantage - Series 2 [^]	73

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	50
2	Aditya Birla Sun Life Flexi Cap Fund [*]	47
3	Aditya Birla Sun Life Manufacturing Equity Fund	53

^{*} Funds co-managed by Mr. Vinod Bhat

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	58
2	Aditya Birla Sun Life Resurgent India Fund - Series 5	73

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	54
2	Aditya Birla Sun Life Small Cap Fund ^{**}	51

^{*} Funds co-managed by Mr. Kunal Sangoi

^{*} Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund ^{**}	51

^{*} Funds co-managed by Mr. Dhaval Gala

^{*} Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	57
2	Aditya Birla Sun Life Small Cap Fund ^{**}	51

^{*} Funds co-managed by Mr. Mr. Nitesh Jain

^{*} Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	22
2	Aditya Birla Sun Life Balanced Advantage Fund [^] #	42
3	Aditya Birla Sun Life Equity Savings Fund [^] #	41
4	Aditya Birla Sun Life Gold Fund	64

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo # Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	45
2	Aditya Birla Sun Life Focused Equity Fund	46
3	Aditya Birla Sun Life PSU Equity Fund [^]	72

[^] Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	61
2	Aditya Birla Sun Life Pure Value Fund	52
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	73
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	73

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	62
2	Aditya Birla Sun Life Global Real Estate Fund	63
3	Aditya Birla Sun Life Asset Allocator FoF	65
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	66
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	32
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	33
7	Aditya Birla Sun Life Flexi Cap Fund [*]	47

^{*} Funds co-managed by Mr. Anil Shah

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [*]	42
2	Aditya Birla Sun Life Dividend Yield Fund	55
3	Aditya Birla Sun Life Infrastructure Fund	56
4	Aditya Birla Sun Life International Equity Fund - Plan A	59
5	Aditya Birla Sun Life International Equity Fund - Plan B	60
6	Aditya Birla Sun Life Dual Advantage - Series 2 ^{**}	73
7	Aditya Birla Sun Life PSU Equity Fund ^{**}	72

[^] Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Ajay Garg

^{**} Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [^]	19
2	Aditya Birla Sun Life Liquid Fund [*]	17
3	Aditya Birla Sun Life Floating Rate Fund [*]	21
4	Aditya Birla Sun Life Money Manager Fund [^]	18
5	Aditya Birla Sun Life Savings Fund [*]	20
6	Aditya Birla Sun Life Corporate Bond Fund [*]	23
7	Aditya Birla Sun Life Short Term Fund [*]	24
8	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	25
9	Aditya Birla Sun Life Overnight Fund	16

^{*} Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Maneesh Dangi

^{*} Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) [*]	28
2	Aditya Birla Sun Life Government Securities Fund [^]	30
3	Aditya Birla Sun Life Income Fund [@]	29

^{*} Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund [*]	23

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	43
2	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) [*]	28
3	Aditya Birla Sun Life Equity Savings Fund ^{**}	41
4	Aditya Birla Sun Life Government Securities Fund [*]	30
5	Aditya Birla Sun Life Income Fund [@]	29
6	Aditya Birla Sun Life Regular Savings Fund ^{**}	36
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	31
8	Aditya Birla Sun Life Bal Bhavishya Yojna [^]	68
9	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	69
10	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	70
11	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	71
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	34
13	Aditya Birla Sun Life Banking & PSU Debt Fund [@]	25
14	Aditya Birla Sun Life Floating Rate Fund [@]	21

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Dhaval Shah

^{**} Funds co-managed by Mr. Ajay Garg

^{*} Funds co-managed by Mr. Bhupesh Bameta

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	42
2	Aditya Birla Sun Life Low Duration Fund [^]	19
3	Aditya Birla Sun Life Money Manager Fund [^]	18
4	Aditya Birla Sun Life Dual Advantage Fund - Series 2 [^] #	73
5	Aditya Birla Sun Life Short Term Fund [^]	24
6	Aditya Birla Sun Life Credit Risk Fund [*]	27
7	Aditya Birla Sun Life Medium Term Plan [^]	26

^{*} Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Ajay Garg

^{*} Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	48
2	Aditya Birla Sun Life Equity Savings Fund [*]	41
3	Aditya Birla Sun Life Equity Hybrid '95 Fund [^] #	43
4	Aditya Birla Sun Life Regular Savings Fund ^{**}	36
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	73
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	73

^{*} Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Milind Bafna

[@] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [*]	17
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1) [*]	27
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1) [*]	26
4	Aditya Birla Sun Life Savings Fund [*]	20

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{**}	43
2	Aditya Birla Sun Life Pharma & Healthcare Fund	67
3	Aditya Birla Sun Life Regular Savings Fund ^{**}	36

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^{*} Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on January 29, 2021.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	4.50%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.15%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.35%
Steel Authority of India Limited	CARE A1+	2.39%
Government of India	Sovereign	2.23%
Bajaj Finance Limited	ICRA A1+	2.08%
Government of India	Sovereign	1.91%
Steel Authority of India Limited	CARE A1+	1.91%
Nabha Power Limited	ICRA A1+	1.91%
Bharti Airtel Limited	ICRA A1+	1.75%
Infina Finance Private Limited	ICRA A1+	1.60%
Reliance Industries Limited	ICRA A1+	1.60%
IDFC First Bank Limited	CRISIL A1+	1.59%
Government of India	Sovereign	1.59%
Government of India	Sovereign	1.59%
Reliance Industries Limited	CRISIL A1+	1.59%
Reliance Retail Ventures Limited	CRISIL A1+	1.59%
Chennai Petroleum Corporation Limited	ICRA A1+	1.36%
National Fertilizers Limited	ICRA A1+	1.35%
Reliance Industries Limited	CRISIL A1+	1.28%
Steel Authority of India Limited	CARE A1+	1.27%
Government of India	Sovereign	1.18%
Steel Authority of India Limited	CARE A1+	1.12%
Steel Authority of India Limited	CARE A1+	1.12%
Reliance Industries Limited	CRISIL A1+	1.03%
Reliance Industries Limited	CRISIL A1+	0.96%
IDFC First Bank Limited	CRISIL A1+	0.95%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.88%
Government of India	Sovereign	0.80%
IndusInd Bank Limited	CRISIL A1+	0.80%
Larsen & Toubro Limited	ICRA A1+	0.80%
Bajaj Finance Limited	ICRA A1+	0.80%
Tata Power Company Limited	CRISIL A1+	0.79%
Reliance Industries Limited	CRISIL A1+	0.79%
Reliance Industries Limited	ICRA A1+	0.79%
Fullerton India Credit Company Limited	CRISIL AAA	0.79%
Government of India	Sovereign	0.74%
National Fertilizers Limited	ICRA A1+	0.72%
Tata Teleservices Limited	CRISIL A1+	0.67%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.64%
GIC Housing Finance Limited	ICRA A1+	0.64%
Hero Fincorp Limited	ICRA A1+	0.64%
IndusInd Bank Limited	CRISIL A1+	0.64%
National Fertilizers Limited	ICRA A1+	0.64%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.64%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.64%
Tata Motors Finance Limited	ICRA A1+	0.64%
RBL Bank Limited	ICRA A1+	0.64%
GIC Housing Finance Limited	ICRA A1+	0.64%
IDFC First Bank Limited	CRISIL A1+	0.64%
Tata Motors Finance Solutions Limited	ICRA A1+	0.64%
Tata Motors Finance Limited	ICRA A1+	0.64%
Deutsche Investments India Private Limited	ICRA A1+	0.64%
7.56% ANDHRA PRADESH 14FEB21 SDL	Sovereign	0.58%
Chennai Petroleum Corporation Limited	ICRA A1+	0.56%
Housing Development Finance Corporation Limited	ICRA A1+	0.53%
Reliance Industries Limited	ICRA A1+	0.53%
GIC Housing Finance Limited	ICRA A1+	0.48%
Tata Projects Limited	CRISIL A1+	0.48%
L&T Finance Holdings Limited	ICRA A1+	0.48%
Larsen & Toubro Limited	ICRA A1+	0.48%
Can Fin Homes Limited	ICRA A1+	0.48%
ONGC Petro Additions Limited	ICRA A1+	0.48%
Government of India	Sovereign	0.48%
L&T Finance Holdings Limited	CARE A1+	0.48%
Government of India	Sovereign	0.46%
TV18 Broadcast Limited	CARE A1+	0.40%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.40%
IndusInd Bank Limited	CRISIL A1+	0.40%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.40%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.35%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	0.32%
Julius Baer Capital India Private Limited	ICRA A1+	0.32%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.32%
Godrej Consumer Products Limited	ICRA A1+	0.32%
Barclays Invest & Loans India Limited	ICRA A1+	0.32%
IDFC First Bank Limited	CRISIL A1+	0.32%
Reliance Industries Limited	ICRA A1+	0.32%
Government of India	Sovereign	0.32%
Chennai Petroleum Corporation Limited	ICRA A1+	0.32%
Sundaram Finance Limited	ICRA A1+	0.32%
Dalmia Bharat Limited	CRISIL A1+	0.32%
Julius Baer Capital India Private Limited	ICRA A1+	0.32%
ICICI Securities Limited	ICRA A1+	0.32%
Godrej Industries Limited	ICRA A1+	0.24%
Housing Development Finance Corporation Limited	ICRA A1+	0.24%
TV18 Broadcast Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.24%
Sundaram Finance Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.24%
Godrej Properties Limited	ICRA A1+	0.24%
Godrej Properties Limited	ICRA A1+	0.24%

Government of India	Sovereign	0.22%
SBI Global Factors Limited	ICRA A1+	0.22%
7.62% Maharashtra SDL (MD 14/03/2021)	Sovereign	0.21%
8.52% HARYANA 17FEB2021 SDL	Sovereign	0.19%
Barclays Invest & Loans India Limited	ICRA A1+	0.19%
8.56% Gujarat SDL (MD 16/03/2021)	Sovereign	0.18%
7.55% MAHARASHTRA 21MAR21 SDL	Sovereign	0.18%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.16%
Godrej Agrovet Limited	ICRA A1+	0.16%
Tata Capital Financial Services Limited	ICRA A1+	0.16%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.16%
Godrej Industries Limited	ICRA A1+	0.16%
Julius Baer Capital India Private Limited	ICRA A1+	0.16%
KEC International Limited	ICRA A1+	0.16%
Tata Cleantech Capital Limited	ICRA A1+	0.16%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.16%
Tata Motors Finance Limited	ICRA A1+	0.16%
Export Import Bank of India	ICRA A1+	0.16%
Blue Star Limited	CRISIL A1+	0.16%
KEC International Limited	CRISIL A1+	0.16%
KEC International Limited	ICRA A1+	0.16%
Dalmia Bharat Limited	CRISIL A1+	0.16%
KEC International Limited	ICRA A1+	0.16%
8.51% Andhra Pradesh SDL (MD 17/02/2021)	Sovereign	0.16%
Tata Cleantech Capital Limited	ICRA A1+	0.16%
Godrej Properties Limited	ICRA A1+	0.16%
4.84% ODISHA 24FEB2021 SDL	Sovereign	0.14%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.13%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.11%
Kotak Mahindra Investments Limited	ICRA A1+	0.11%
Bajaj Finance Limited	IND AAA	0.08%
8.50% KERALA 02FEB21 SDL	Sovereign	0.08%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.05%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.03%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.02%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
Cash & Current Assets		13.16%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	9.64%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.36%
Larsen & Toubro Limited	ICRA A1+	4.06%
Reliance Retail Ventures Limited	CRISIL A1+	2.93%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.93%
Axis Bank Limited	ICRA A1+	2.86%
Axis Bank Limited	ICRA A1+	2.67%
IDFC First Bank Limited	CRISIL A1+	2.45%
Government of India	Sovereign	2.45%
Reliance Industries Limited	ICRA A1+	2.45%
L&T Infrastructure Finance Company Limited	ICRA A1+	2.43%
L&T Infrastructure Finance Company Limited	CARE A1+	2.42%
Axis Bank Limited	ICRA A1+	2.40%
Housing Development Finance Corporation Limited	ICRA A1+	2.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.20%
The Federal Bank Limited	CRISIL A1+	2.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.96%
Tata Power Company Limited	ICRA A1+	1.95%
ICICI Securities Limited	ICRA A1+	1.94%
Tata Motors Finance Limited	ICRA A1+	1.94%
Tata Motors Finance Limited	ICRA A1+	1.91%
LIC Housing Finance Limited	ICRA A1+	1.89%
IndusInd Bank Limited	CRISIL A1+	1.79%
IndusInd Bank Limited	CRISIL A1+	1.47%
Reliance Industries Limited	ICRA A1+	1.47%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.45%
ICICI Securities Limited	ICRA A1+	1.45%
Hero Fincorp Limited	ICRA A1+	1.45%
Bharti Airtel Limited	ICRA A1+	1.44%
Bharti Hexacom Limited	ICRA A1+	1.43%
Hero Fincorp Limited	ICRA A1+	1.43%
AU Small Finance Bank Limited	CRISIL A1+	1.42%
Bank of Baroda	ICRA A1+	1.37%
Tata Capital Financial Services Limited	ICRA A1+	1.20%
AU Small Finance Bank Limited	CRISIL A1+	0.98%
Reliance Industries Limited	ICRA A1+	0.98%
Can Fin Homes Limited	ICRA A1+	0.98%
Bharti Hexacom Limited	ICRA A1+	0.98%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.97%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.97%
IndusInd Bank Limited	CRISIL A1+	0.97%
Barclays Invest & Loans India Limited	ICRA A1+	0.97%
L&T Finance Limited	CARE A1+	0.97%
L&T Infrastructure Finance Company Limited	CARE A1+	0.97%
Sundaram Home Finance Limited	ICRA A1+	0.96%
Birla Group Holdings Private Limited	ICRA A1+	0.94%
Birla Group Holdings Private Limited	ICRA A1+	0.94%
Tata Housing Development Company Limited	CARE A1+	0.94%

Barclays Invest & Loans India Limited	ICRA A1+	0.87%
7.8% GOI (MD 11/04/2021)	Sovereign	0.80%
Godrej Properties Limited	ICRA A1+	0.73%
Reliance Industries Limited	ICRA A1+	0.73%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.73%
Kotak Mahindra Investments Limited	ICRA A1+	0.71%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.71%
Government of India	Sovereign	0.69%
AU Small Finance Bank Limited	CRISIL A1+	0.49%
Godrej Properties Limited	ICRA A1+	0.49%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.48%
ICICI Securities Limited	ICRA A1+	0.48%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.48%
Power Finance Corporation Limited	ICRA A1+	0.48%
Kotak Mahindra Prime Limited	ICRA A1+	0.48%
IDFC First Bank Limited	CRISIL A1+	0.34%
Fullerton India Credit Company Limited	ICRA A1+	0.34%
Bank of Baroda	ICRA A1+	0.24%
Cash & Current Assets		-3.39%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	5.18%
8.35% GOI (MD 14/05/2022)	Sovereign	5.10%
Larsen & Toubro Limited	ICRA A1+	2.73%
Axis Bank Limited	ICRA A1+	2.55%
Shriram Transport Finance Company Limited	CRISIL AA+	2.26%
Government of India	Sovereign	2.24%
Government of India	Sovereign	1.92%
7.56% ANDHRA PRADESH 14FEB21 SDL	Sovereign	1.61%
REC Limited	ICRA AAA	1.40%
8.83% GOI (MD 25/11/2023)	Sovereign	1.39%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.30%
Bajaj Finance Limited	CRISIL AAA	1.28%
Power Finance Corporation Limited	CRISIL AAA	1.15%
07.32% GS 28JAN2024	Sovereign	1.13%
Bajaj Housing Finance Limited	CRISIL AAA	1.09%
REC Limited	CRISIL AAA	1.08%
Reliance Industries Limited	ICRA AAA	1.07%
Housing & Urban Development Corporation Limited	ICRA AAA	1.04%
State Bank of India - Tier I - Basel III	ICRA AA+	1.00%
IndusInd Bank Limited	CRISIL A1+	0.97%
Larsen & Toubro Limited	ICRA A1+	0.96%
Reliance Industries Limited	ICRA A1+	0.95%
Sikka Ports and Terminals Limited	CRISIL AAA	0.90%
Muthoot Finance Limited	CRISIL AA	0.90%
Manappuram Finance Limited	CRISIL AAA	0.86%
Sikka Ports and Terminals Limited	CRISIL AAA	0.84%
Muthoot Finance Limited	ICRA AA	0.83%
Aditya Birla Finance Limited	ICRA AAA	0.82%
Motherson Sumi Systems Limited	IND AAA	0.82%
Housing & Urban Development Corporation Limited	ICRA AAA	0.81%
Export Import Bank of India	ICRA A1+	0.80%
Housing Development Finance Corporation Limited	ICRA A1+	0.78%
Tata Housing Development Company Limited	CARE AA	0.71%
Power Finance Corporation Limited	CRISIL AAA	0.70%
LIC Housing Finance Limited	CRISIL AAA	0.70%
Power Finance Corporation Limited	ICRA AAA	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.67%
Power Finance Corporation Limited	CRISIL AAA	0.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.67%
Muthoot Finance Limited	ICRA AA	0.66%
8.48% MADHYA PRADESH 03MAR2021 SDL	Sovereign	0.65%
L&T Infrastructure Finance Company Limited	ICRA A1+	0.64%
Embassy Office Parks REIT	CRISIL AAA	0.64%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.64%
Government of India	Sovereign	0.64%
Tata Capital Financial Services Limited	ICRA AAA	0.64%
Housing Development Finance Corporation Limited	ICRA A1+	0.64%
Bank of Baroda	ICRA A1+	0.64%
Can Fin Homes Limited	ICRA A1+	0.64%
L&T Finance Limited	CARE A1+	0.63%
Housing Development Finance Corporation Limited	ICRA A1+	0.63%
Tata Projects Limited	CRISIL A1+	0.62%
HDB Financial Services Limited	CRISIL A1+	0.62%
Birla Group Holdings Private Limited	ICRA A1+	0.62%
Housing Development Finance Corporation Limited	ICRA AAA	0.60%
INDIA GRID TRUST	CRISIL AAA	0.60%
Housing Development Finance Corporation Limited	ICRA AAA	0.59%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.58%
Shriram City Union Finance Limited	IND AA	0.58%
Tata Power Company Limited	ICRA A1+	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.54%

Portfolio

Nabha Power Limited	ICRA AAA	0.54%	Fullerton India Credit Company Limited	CRISIL AAA	0.13%	HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.36%
Fullerton India Credit Company Limited	CARE AAA	0.53%	Shriram City Union Finance Limited	IND AA	0.13%	8.48% KARNATAKA 17OCT2022 SDL	Sovereign	1.32%
REC Limited	ICRA AAA	0.53%	RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.13%	7.94% GOI (MD 24/05/2021)	Sovereign	1.29%
8.46% Gujarat SDL (MD 03/03/2021)	Sovereign	0.52%	Housing & Urban Development Corporation Limited	ICRA AAA	0.12%	REC Limited	CRISIL AAA	1.26%
Tata Cleantech Capital Limited	CRISIL AAA	0.50%	REC Limited	ICRA AAA	0.10%	L&T Infrastructure Finance Company Limited	ICRA A1+	1.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%	Power Finance Corporation Limited	CRISIL AAA	0.10%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.24%
REC Limited	ICRA AAA	0.50%	Grasim Industries Limited	ICRA AAA	0.10%	Bajaj Housing Finance Limited	CRISIL AAA	1.23%
Housing Development Finance Corporation Limited	ICRA AAA	0.49%	India Grid Trust	CRISIL AAA	0.10%	Axis Bank Limited	ICRA A1+	1.23%
Aditya Birla Finance Limited	ICRA AAA	0.49%	Tata Capital Limited	CRISIL AAA	0.10%	Power Finance Corporation Limited	CRISIL AAA	1.17%
Bharti Telecom Limited	CRISIL AA+	0.49%	First Business Receivables Trust	CRISIL AAA(SO)	0.07%	6.84% GOI (MD 19/12/2022)	Sovereign	1.14%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.48%	Pipeline Infrastructure Limited	CRISIL AAA	0.07%	5.78% ODISHA 18FEB2022 SDL	Sovereign	1.11%
Company Limited	ICRA AA+	0.48%	First Business Receivables Trust	CRISIL AAA(SO)	0.07%	Bharti Airtel Limited	ICRA A1+	0.92%
Tata Capital Limited	CRISIL AAA	0.47%	REC Limited	CRISIL AAA	0.07%	Standard Chartered Invest & Loans Limited	ICRA A1+	0.92%
U.P. Power Corporation Limited	BWR AAA - (SO)	0.44%	LIC Housing Finance Limited	CRISIL AAA	0.07%	Standard Chartered Invest & Loans Limited	ICRA A1+	0.92%
Bajaj Finance Limited	CRISIL AAA	0.44%	REC Limited	CRISIL AAA	0.07%	LIC Housing Finance Limited	ICRA A1+	0.90%
REC Limited	CRISIL AAA	0.44%	Bajaj Finance Limited	CRISIL AAA	0.07%	Manappuram Finance Limited	CARE AA	0.89%
Housing & Urban Development Corporation Limited	ICRA AAA	0.44%	HDB Financial Services Limited	CRISIL AAA	0.07%	Power Finance Corporation Limited	CRISIL AAA	0.88%
8.36% Gujarat SDL(MD 16/03/2021)	Sovereign	0.43%	Power Finance Corporation Limited	CRISIL AAA	0.07%	LIC Housing Finance Limited	CARE AAA	0.88%
TATA Realty & Infrastructure Limited	ICRA AA	0.43%	Housing Development Finance Corporation Limited	ICRA AAA	0.06%	Kotak Mahindra Investments Limited	ICRA A1+	0.83%
Aditya Birla Finance Limited	ICRA AAA	0.41%	Limited	ICRA AAA	0.06%	Government of India	Sovereign	0.80%
REC Limited	CRISIL AAA	0.40%	Sundaram Finance Limited	ICRA AAA	0.06%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.79%
REC Limited	CRISIL AAA	0.40%	8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.05%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.78%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.40%	Tata Capital Limited	CRISIL AAA	0.03%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.77%
TATA Realty & Infrastructure Limited	ICRA AA	0.39%	Bharti Telecom Limited	CRISIL AA+	0.03%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.74%
Aditya Birla Finance Limited	IND AAA	0.36%	KERALA SDL 09.03% 07DEC21	Sovereign	0.03%	IDFC First Bank Limited	CRISIL A1+	0.71%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.36%	9.02% RAJASTHAN 07DEC2021 SDL	Sovereign	0.03%	Power Finance Corporation Limited	CRISIL AAA	0.70%
HDB Financial Services Limited	CRISIL AAA	0.34%	LIC Housing Finance Limited	CRISIL AAA	0.03%	REC Limited	CRISIL AAA	0.65%
Power Finance Corporation Limited	ICRA AAA	0.33%	HDB Financial Services Limited	CRISIL AAA	0.03%	Power Finance Corporation Limited	CRISIL AAA	0.65%
Manappuram Finance Limited	CARE AA	0.33%	Hindustan Petroleum Corporation Limited	ICRA AAA	0.03%	Housing Development Finance Corporation Limited	ICRA AAA	0.63%
Manappuram Finance Limited	CRISIL AA	0.33%	Nuvoco Vistas Corp Limited	CRISIL AAA	0.03%	Muthoot Finance Limited	CRISIL AA	0.63%
Power Finance Corporation Limited	CRISIL AAA	0.33%	LIC Housing Finance Limited	CRISIL AAA	0.02%	Reliance Retail Ventures Limited	CRISIL A1+	0.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%	LIC Housing Finance Limited	CRISIL AAA	0.02%	Axis Bank Limited	ICRA A1+	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.33%	Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%	Bajaj Housing Finance Limited	CRISIL A1+	0.61%
Adani Ports and Special Economic Zone Limited	IND AA+	0.33%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.01%	Axis Bank Limited	CRISIL A1+	0.60%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%	HSBC Bank		0.00%	Bajaj Housing Finance Limited	CRISIL AAA	0.60%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.32%	ICICI Bank Limited		0.00%	Axis Bank Limited	CRISIL A1+	0.60%
7.62% Odisha SDL (MD 14/03/2021)	Sovereign	0.32%	HSBC Bank		0.00%	Can Fin Homes Limited	ICRA A1+	0.60%
Shriram Transport Finance Company Limited	CRISIL AA	0.32%	ICICI Bank Limited		0.00%	Birla Group Holdings Private Limited	ICRA A1+	0.60%
Tata Capital Housing Finance Limited	CRISIL AAA	0.32%	ICICI Bank Limited		0.00%	Gruh Finance Limited	CRISIL AA	0.50%
Tata Capital Financial Services Limited	ICRA AAA	0.32%	ICICI Bank Limited		0.00%	Tata Power Company Limited	ICRA A1+	0.49%
Housing Development Finance Corporation Limited	ICRA AAA	0.31%	ICICI Bank Limited		0.00%	Tata Capital Financial Services Limited	ICRA AAA	0.49%
Birla Group Holdings Private Limited	ICRA A1+	0.31%	ICICI Bank Limited		0.00%	Reliance Industries Limited	ICRA AAA	0.48%
HDB Financial Services Limited	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%	Bharti Telecom Limited	CRISIL AA+	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.27%	ICICI Bank Limited		0.00%	TATA Realty & Infrastructure Limited	ICRA AA	0.47%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.26%	ICICI Bank Limited		0.00%	Power Finance Corporation Limited	CRISIL AAA	0.45%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.24%	ICICI Bank Limited		-0.00%	Tata Capital Financial Services Limited	ICRA AAA	0.45%
Larsen & Toubro Limited	CRISIL AAA	0.24%	ICICI Bank Limited		-0.00%	Tata Sons Private Limited	CRISIL AAA	0.44%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.24%	ICICI Bank Limited		-0.00%	8.97% BIHAR 21NOV22 SDL	Sovereign	0.43%
Fullerton India Credit Company Limited	CRISIL AAA	0.23%	ICICI Securities Primary Dealership Limited		-0.00%	Housing Development Finance Corporation Limited	ICRA AAA	0.43%
Aditya Birla Housing Finance Limited	ICRA AAA	0.23%	ICICI Bank Limited		-0.00%	Housing Development Finance Corporation Limited	ICRA A1+	0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%	HSBC Bank		-0.01%	REC Limited	CRISIL AAA	0.39%
Fullerton India Credit Company Limited	ICRA A1+	0.22%	HSBC Bank		-0.01%	Manappuram Finance Limited	CRISIL AA	0.38%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.22%	HSBC Bank		-0.01%	Rent-A-Device Trust	ICRA AAA (SO)	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.20%	HSBC Bank		-0.01%	Tata Capital Financial Services Limited	ICRA AAA	0.33%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.20%	HSBC Bank		-0.01%	8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.33%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.20%	HSBC Bank		-0.01%	REC Limited	CRISIL AAA	0.32%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.19%	HSBC Bank		-0.01%	Small Industries Development Bank of India	CARE AAA	0.32%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.18%	Cash & Current Assets		5.00%	REC Limited	CRISIL AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.17%	Total		100.00%	Sundaram Home Finance Limited	ICRA AA+	0.32%
Tata Capital Financial Services Limited	ICRA AAA	0.17%	Aditya Birla Sun Life Overnight Fund			Sundaram Home Finance Limited	ICRA AA+	0.31%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.17%	Allocation as a % of Net Assets			Shriram City Union Finance Limited	IND AA	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.17%	Rating			Kotak Mahindra Investments Limited	CRISIL AAA	0.31%
Bajaj Finance Limited	CRISIL AAA	0.17%	%			Nuvoco Vistas Corp Limited	CRISIL AA	0.31%
REC Limited	ICRA AAA	0.17%	Cash & Current Assets			National Bank For Agriculture and Rural Development	CRISIL A1+	0.31%
Tata Capital Housing Finance Limited	CRISIL AAA	0.17%	Total			LIC Housing Finance Limited	ICRA A1+	0.31%
REC Limited	CRISIL AAA	0.17%	Aditya Birla Sun Life Savings Fund			National Bank For Agriculture and Rural Development	ICRA AAA	0.29%
Small Industries Development Bank of India	CARE AAA	0.17%	Allocation as a % of Net Assets			Development	ICRA AAA(SO)	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	Rating			Reliable Device Trust	ICRA AAA(SO)	0.27%
Reliance Industries Limited	CRISIL AAA	0.17%	%			Reliable Device Trust	CRISIL AAA	0.26%
Reliance Industries Limited	CRISIL AAA	0.17%	Housing Development Finance Corporation Limited			Reliance Industries Limited	ICRA AAA(SO)	0.26%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.17%	Limited			Reliable Device Trust	CRISIL AAA	0.26%
HDB Financial Services Limited	CRISIL AAA	0.17%	Government of India			Larsen & Toubro Limited	CRISIL AAA	0.26%
Bajaj Finance Limited	CRISIL AAA	0.17%	Government of India			REC Limited	CRISIL AAA	0.26%
REC Limited	ICRA AAA	0.16%	Reliance Industries Limited			Reliable Device Trust	ICRA AAA(SO)	0.26%
REC Limited	CRISIL AAA	0.16%	Mahindra & Mahindra Financial Services Limited			Sikka Ports and Terminals Limited	CRISIL AAA	0.26%
Reliance Industries Limited	CRISIL AAA	0.16%	Bank of Baroda			8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.23%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%	Government of India			REC Limited	ICRA AAA	0.23%
8.36% PUNJAB 08APR21 SDL	Sovereign	0.16%	Shriram Transport Finance Company Limited			CaratLane Trading Pvt Ltd	ICRA A1+	0.22%
Sundaram Home Finance Limited	ICRA AA+	0.16%	Reliance Industries Limited			Larsen & Toubro Limited	ICRA A1+	0.22%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.16%	IndusInd Bank Limited			Fullerton India Credit Company Limited	CARE AAA	0.20%
Godrej Industries Limited	ICRA AA	0.16%	8.83% GOI (MD 25/11/2023)			8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.19%
Reliance Industries Limited	ICRA A1+	0.16%	Bank of Baroda			8.79% GOI (MD 08/11/2021)	Sovereign	0.19%
Bharat Oman Refineries Limited	CRISIL AA+	0.16%	REC Limited			REC Limited	CRISIL AAA	0.19%
Hero Fincorp Limited	CRISIL AA+	0.16%	REC Limited			8.99% BIHAR 19DEC2022 SDL	Sovereign	0.17%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.15%	REC Limited			Power Finance Corporation Limited	CRISIL AAA	0.16%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.15%	Reliance Retail Ventures Limited			REC Limited	ICRA AAA	0.16%
Can Fin Homes Limited	IND AAA	0.14%	IndusInd Bank Limited			HDB Financial Services Limited	CRISIL AAA	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.14%	Larsen & Toubro Limited			7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.16%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.13%	Muthoot Finance Limited			National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%
Aditya Birla Housing Finance Limited	ICRA AAA	0.13%	REC Limited			Development	CRISIL AAA	0.16%
			Reliance Industries Limited			Power Finance Corporation Limited	CRISIL AAA	0.16%
						Sikka Ports and Terminals Limited	CRISIL AAA	0.16%
						REC Limited	ICRA AAA	0.16%
						L & T Housing Finance Limited	CRISIL AAA	0.16%
						Bajaj Finance Limited	CRISIL AAA	0.16%

8.72% MAHARASHTRA 11JAN2022 SDL	Sovereign	0.16%	Power Finance Corporation Limited	ICRA AAA	1.09%	RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.20%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.16%	Reliance Industries Limited	CRISIL AAA	1.08%	LIC Housing Finance Limited	CRISIL AAA	0.19%
Housing Development Finance Corporation Limited	ICRA A1+	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.07%	INDIA GRID TRUST	CRISIL AAA	0.18%
Reliance Industries Limited	ICRA A1+	0.15%	LIC Housing Finance Limited	CRISIL AAA	1.06%	Larsen & Toubro Limited	CRISIL AAA	0.17%
GUJARAT 08.84% 17OCT2022 SDL	ICRA A1+	0.15%	Housing Development Finance Corporation Limited	ICRA AAA	1.06%	REC Limited	CRISIL AAA	0.16%
8.90% KARNATAKA 19DEC2022 SDL	Sovereign	0.14%	HDB Financial Services Limited	CRISIL AAA	1.05%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
TAMIL NADU 08.92% 05SEP2022 SDL	Sovereign	0.13%	Indian Oil Corporation Limited	ICRA AAA	1.04%	Aditya Birla Housing Finance Limited	ICRA AAA	0.16%
Punjab National Bank	Sovereign	0.13%	Bajaj Housing Finance Limited	CRISIL AAA	1.03%	Export Import Bank of India	ICRA AAA	0.16%
Shriram Transport Finance Company Limited	CRISIL A1+	0.13%	REC Limited	ICRA AAA	1.02%	Export Import Bank of India	CRISIL AAA	0.11%
Tata Housing Development Company Limited	CRISIL AA+	0.11%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.00%	LIC Housing Finance Limited	ICRA AAA	0.11%
Muthoot Finance Limited	CARE AA	0.10%	ANDHRA PRADESH 08.64% 06MAR23 SDL	Sovereign	0.91%	7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
Cholamandalam Investment and Finance Company Limited	CRISIL AA	0.10%	REC Limited	ICRA AAA	0.90%	First Business Receivables Trust	CRISIL AAA(SO)	0.11%
First Business Receivables Trust	IND AA+	0.09%	8.25% TAMIL NADU 25APR2023 SDL	Sovereign	0.89%	REC Limited	CRISIL AAA	0.11%
8.90% MAHARASHTRA SDL 20SEP22	CRISIL AAA(SO)	0.07%	Tata Power Company Limited	ICRA A1+	0.82%	Tata Capital Limited	CRISIL AAA	0.11%
Reliance Industries Limited	Sovereign	0.07%	REC Limited	CRISIL AAA	0.81%	Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
8.90% JHARKHAND SDL 20JUN22	CRISIL AAA	0.07%	HDB Financial Services Limited	CARE AAA	0.79%	Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.07%	Kotak Mahindra Investments Limited	CRISIL AAA	0.78%	Reliable Device Trust	ICRA AAA(SO)	0.08%
LIC Housing Finance Limited	CRISIL AAA	0.06%	John Deere Financial India Private Limited	CRISIL AAA	0.78%	Reliable Device Trust	ICRA AAA(SO)	0.08%
National Housing Bank	CRISIL AAA	0.06%	HDB Financial Services Limited	CRISIL AAA	0.77%	Reliable Device Trust	ICRA AAA(SO)	0.08%
Shriram City Union Finance Limited	IND AA	0.06%	8.97% BIHAR 21NOV22 SDL	Sovereign	0.75%	REC Limited	CRISIL AAA	0.06%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	Tata Capital Limited	CRISIL AAA	0.70%	ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.06%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%	Aditya Birla Finance Limited	ICRA AAA	0.66%	WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.06%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%	National Bank For Agriculture and Rural Development	ICRA AAA	0.64%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.06%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.03%	5.09% TAMILNADU 26AUG2023 SDL	Sovereign	0.63%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.05%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%	4.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.60%	6.18% GOI 04NOV2024	Sovereign	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.03%	Bajaj Finance Limited	CRISIL AAA	0.59%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.03%	Export Import Bank of India	ICRA AAA	0.58%	8.79% GOI (MD 08/11/2021)	Sovereign	0.05%
GUJARAT 08.79% 25OCT22 SDL	Sovereign	0.03%	State Bank of India	CRISIL AAA	0.56%	Power Finance Corporation Limited	ICRA AAA	0.05%
8.85% ANDHRA PRADESH 07NOV2022 SDL	Sovereign	0.03%	LIC Housing Finance Limited	CRISIL AAA	0.54%	Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
8.91% GUJARAT 22AUG2022 SDL	Sovereign	0.02%	Tata Cleantech Capital Limited	CRISIL AAA	0.54%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%	Axis Finance Limited	IND AAA	0.54%	Sundaram Home Finance Limited	ICRA AA+	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.01%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.54%	HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.05%
HSBC Bank		0.00%	Small Industries Development Bank of India	CARE AAA	0.54%	HDB Financial Services Limited	CRISIL AAA	0.04%
HSBC Bank		0.00%	Power Finance Corporation Limited	CRISIL AAA	0.53%	ICICI Securities Primary Dealership Limited		0.01%
HSBC Bank		0.00%	REC Limited	ICRA AAA	0.53%	7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		0.00%	5.73% MADHYA PRADESH 08OCT2021 SDL	Sovereign	0.52%	ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.52%	HSBC Bank		0.00%
HSBC Bank		0.00%	Aditya Birla Finance Limited	ICRA AAA	0.52%	HSBC Bank		0.00%
HSBC Bank		0.00%	LIC Housing Finance Limited	CARE AAA	0.52%	ICICI Bank Limited		0.00%
HSBC Bank		0.00%	Oil & Natural Gas Corporation Limited	ICRA AAA	0.52%	ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%	State Bank of India - Tier II - Basel III	ICRA AAA	0.51%	HSBC Bank		0.00%
HSBC Bank		0.00%	Bajaj Finance Limited	CRISIL AAA	0.51%	ICICI Bank Limited		0.00%
HSBC Bank		0.00%	Reliance Industries Limited	ICRA A1+	0.51%	ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%	8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.51%	ICICI Bank Limited		0.00%
HSBC Bank		0.00%	Kotak Mahindra Investments Limited	CRISIL AAA	0.51%	HSBC Bank		0.00%
ICICI Bank Limited		-0.00%	Pilani Investment & Industries Corporation Limited	CARE A1+	0.50%	HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		-0.00%	Birla Group Holdings Private Limited	ICRA A1+	0.49%	ICICI Bank Limited		0.00%
HSBC Bank		-0.00%	7.69% ASSAM 27MAR2023 SDL	Sovereign	0.49%	HSBC Bank		0.00%
ICICI Bank Limited		-0.00%	Tata Capital Housing Finance Limited	CRISIL AAA	0.47%	ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.00%	Bajaj Finance Limited	CRISIL AAA	0.43%	HSBC Bank		0.00%
ICICI Bank Limited		-0.00%	REC Limited	CRISIL AAA	0.43%	HDFC Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.42%	ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		-0.00%	National Housing Bank	CRISIL AAA	0.36%	IndusInd Bank Limited		0.00%
HSBC Bank		-0.01%	REC Limited	ICRA AAA	0.36%	IndusInd Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.01%	Sundaram Finance Limited	CRISIL AAA	0.35%	HSBC Bank		0.00%
HSBC Bank		-0.01%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.34%	ICICI Bank Limited		0.00%
HSBC Bank		-0.01%	8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.33%	HDFC Bank Limited		0.00%
HSBC Bank		-0.01%	6.92% ASSAM SDL 24DEC24	Sovereign	0.33%	HSBC Bank		0.00%
HSBC Bank		-0.01%	8.35% GOI (MD 14/05/2022)	Sovereign	0.33%	ICICI Bank Limited		0.00%
Cash & Current Assets		2.94%	Reliance Industries Limited	CRISIL AAA	0.32%	HDFC Bank Limited		0.00%
Total		100.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
Aditya Birla Sun Life Floating Rate Fund								
Allocation as a % of Net Assets								
	Rating	%						
Axis Bank Limited	CRISIL A1+	5.16%	Power Finance Corporation Limited	CRISIL AAA	0.32%	ICICI Bank Limited		0.00%
National Bank For Agriculture and Rural Development	ICRA AAA	3.96%	National Bank For Agriculture and Rural Development	ICRA AAA	0.31%	ICICI Bank Limited		0.00%
REC Limited	CRISIL AAA	2.08%	Fullerton India Credit Company Limited	ICRA A1+	0.31%	ICICI Bank Limited		0.00%
Power Finance Corporation Limited	ICRA AAA	2.03%	9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.29%	ICICI Bank Limited		0.00%
National Bank For Agriculture and Rural Development	ICRA AAA	2.03%	Export Import Bank of India	ICRA AAA	0.29%	ICICI Bank Limited		0.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.93%	8.99% BIHAR 19DEC2022 SDL	Sovereign	0.28%	ICICI Bank Limited		0.00%
Larsen & Toubro Limited	CRISIL AAA	1.89%	8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.28%	ICICI Bank Limited		0.00%
Hindustan Petroleum Corporation Limited	CRISIL AAA	1.80%	8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.28%	ICICI Bank Limited		0.00%
National Housing Bank	CRISIL AAA	1.64%	State Bank of India - Tier II - Basel III	CRISIL AAA	0.28%	ICICI Bank Limited		0.00%
GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	1.56%	Power Grid Corporation of India Limited	CRISIL AAA	0.28%	ICICI Bank Limited		0.00%
Kotak Mahindra Investments Limited	CRISIL AAA	1.55%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.27%	ICICI Bank Limited		0.00%
Embassy Office Parks REIT	CRISIL AAA	1.55%	7.16% GOI (MD 20/05/2023)	Sovereign	0.27%	ICICI Bank Limited		0.00%
LIC Housing Finance Limited	CARE AAA	1.54%	Bajaj Finance Limited	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	1.39%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.27%	ICICI Bank Limited		0.00%
HDB Financial Services Limited	CRISIL AAA	1.35%	REC Limited	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%
GOI FRB- 07NOV24	Sovereign	1.33%	8.20% GOI (MD 15/02/2022)	Sovereign	0.27%	ICICI Bank Limited		0.00%
Housing & Urban Development Corporation Limited	ICRA AAA	1.28%	National Highways Authority of India	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%
7.59% GOI(MD 11/01/2026)	Sovereign	1.24%	REC Limited	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%
NTPC Limited	ICRA AAA	1.24%	Bajaj Finance Limited	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	1.19%	NTPC Limited	ICRA AAA	0.27%	ICICI Bank Limited		0.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.18%	Bajaj Housing Finance Limited	CRISIL AAA	0.27%	ICICI Bank Limited		0.00%
			Small Industries Development Bank of India	CARE AAA	0.26%	ICICI Bank Limited		0.00%
			REC Limited	CRISIL AAA	0.26%	ICICI Bank Limited		0.00%
			LIC Housing Finance Limited	CRISIL AAA	0.26%	ICICI Bank Limited		0.00%
			LIC Housing Finance Limited	CRISIL AAA	0.26%	ICICI Bank Limited		0.00%
			Housing Development Finance Corporation Limited	ICRA AAA	0.26%	ICICI Bank Limited		0.00%
			Sundaram Finance Limited	ICRA AAA	0.24%	ICICI Bank Limited		0.00%
			Tata Capital Financial Services Limited	ICRA AAA	0.23%	ICICI Bank Limited		0.00%
			GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.23%	ICICI Bank Limited		0.00%
			Housing & Urban Development Corporation Limited	ICRA AAA	0.22%	ICICI Bank Limited		0.00%
			8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.22%	ICICI Bank Limited		0.00%
			REC Limited	CRISIL AAA	0.22%	ICICI Bank Limited		0.00%
			0.08% GOI - (02-Aug-2022)	Sovereign	0.22%	ICICI Bank Limited		0.00%
			6.79% GOI (MD 15/05/2027)	Sovereign	0.22%	ICICI Bank Limited		0.00%
			REC Limited	ICRA AAA	0.21%	ICICI Bank Limited		0.00%
			Indian Oil Corporation Limited	ICRA AAA	0.21%	ICICI Bank Limited		0.00%

ICICI Bank Limited	-0.00%
HDFC Bank Limited	-0.00%
HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
ICICI Bank Limited	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HDFC Bank Limited	-0.01%
HDFC Bank Limited	-0.01%
Cash & Current Assets	8.88%
Total	100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	10.03%	
ICICI Bank Limited	5.08%	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	4.98%	
Bharti Airtel Limited	3.78%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	3.73%	
Housing Development Finance Corporation Limited	3.26%	
Adani Ports and Special Economic Zone Limited	3.20%	
Axis Bank Limited	3.09%	
Sun Pharmaceutical Industries Limited	2.91%	
Reliance Industries Limited	2.23%	
JSW Steel Limited	2.21%	
IndusInd Bank Limited	2.07%	
Aurobindo Pharma Limited	2.00%	
HCL Technologies Limited	2.00%	
Vedanta Limited	1.69%	
Grasim Industries Limited	1.68%	
State Bank of India	1.36%	
Larsen & Toubro Limited	1.29%	
Cipla Limited	1.13%	
Tech Mahindra Limited	1.12%	
Tata Steel Limited	1.07%	
Vodafone Idea Limited	1.03%	
DLF Limited	0.97%	
Sun TV Network Limited	0.94%	
Bharat Petroleum Corporation Limited	0.85%	
ITC Limited	0.85%	
Punjab National Bank	0.83%	
Tata Consumer Products Limited	0.79%	
Divi's Laboratories Limited	0.78%	
Hindustan Petroleum Corporation Limited	0.76%	
The Federal Bank Limited	0.66%	
NMDC Limited	0.66%	
GMR Infrastructure Limited	0.65%	
Housing Development Finance Corporation Limited	0.64%	
Steel Authority of India Limited	0.63%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
HDFC Bank Limited	0.62%	
Tata Power Company Limited	0.61%	
Adani Enterprises Limited	0.61%	
Nestle India Limited	0.57%	
UPL Limited	0.57%	
Tata Motors Limited	0.54%	
Canara Bank	0.49%	
Indiabulls Housing Finance Limited	0.47%	
Piramal Enterprises Limited	0.44%	
HDFC Life Insurance Company Limited	0.42%	
Ambuja Cements Limited	0.41%	
Bajaj Finance Limited	0.41%	
Dabur India Limited	0.40%	
Bharat Electronics Limited	0.40%	
Zee Entertainment Enterprises Limited	0.40%	
LIC Housing Finance Limited **	0.40%	
Bharat Heavy Electricals Limited	0.37%	
Titan Company Limited	0.37%	
Dr. Reddys Laboratories Limited	0.36%	
United Spirits Limited	0.35%	
MindTree Limited	0.35%	
NTPC Limited	0.33%	

Escorts Limited	0.33%
Jindal Steel & Power Limited	0.33%
Ashok Leyland Limited	0.32%
Shree Cement Limited	0.30%
Hindustan Unilever Limited	0.30%
Asian Paints Limited	0.30%
Colgate Palmolive (India) Limited	0.27%
Apollo Tyres Limited	0.26%
Marico Limited	0.25%
Britannia Industries Limited	0.24%
Maruti Suzuki India Limited	0.23%
UltraTech Cement Limited	0.23%
Indian Oil Corporation Limited	0.22%
Eicher Motors Limited	0.22%
Havells India Limited	0.22%
Motherson Sumi Systems Limited	0.22%
LIC Housing Finance Limited	0.21%
Muthoot Finance Limited	0.21%
Godrej Properties Limited	0.19%
Cadila Healthcare Limited	0.18%
Shriram Transport Finance Company Limited	0.17%
Tata Consultancy Services Limited	0.17%
Manappuram Finance Limited	0.17%
Pidilite Industries Limited	0.16%
Mahindra & Mahindra Limited	0.16%
Lupin Limited	0.16%
ACC Limited	0.15%
Mahanagar Gas Limited	0.15%
Glenmark Pharmaceuticals Limited	0.14%
Infosys Limited	0.14%
Info Edge (India) Limited	0.12%
ICICI Lombard General Insurance Company Limited	0.12%
Biocon Limited	0.10%
Jubilant Foodworks Limited	0.10%
PVR Limited	0.09%
HDFC Bank Limited	0.08%
Bosch Limited	0.07%
SBI Life Insurance Company Limited	0.07%
Petronet LNG Limited	0.06%
HDFC ASSET MANAGEMENT COMPANY Limited	0.06%
Hindalco Industries Limited	0.06%
Bata India Limited	0.06%
Torrent Pharmaceuticals Limited	0.06%
Bharat Forge Limited	0.05%
Max Financial Services Limited	0.04%
Mahindra & Mahindra Financial Services Limited	0.04%
Bajaj Finserv Limited	0.03%
Power Grid Corporation of India Limited	0.03%
ICICI Prudential Life Insurance Company Limited	0.02%
Power Finance Corporation Limited	0.02%
Container Corporation of India Limited	0.02%
Bajaj Auto Limited	0.01%
Exide Industries Limited	0.01%
Kotak Mahindra Bank Limited	0.01%
Page Industries Limited	0.01%
Aarti Industries Limited	-0.00%
Page Industries Limited	-0.01%
Kotak Mahindra Bank Limited	-0.01%
Exide Industries Limited	-0.01%
Bajaj Auto Limited	-0.01%
Container Corporation of India Limited	-0.02%
Power Finance Corporation Limited	-0.02%
ICICI Prudential Life Insurance Company Limited	-0.02%
Power Grid Corporation of India Limited	-0.03%
Bajaj Finserv Limited	-0.03%
Mahindra & Mahindra Financial Services Limited	-0.04%
Max Financial Services Limited	-0.04%
Bharat Forge Limited	-0.05%
Torrent Pharmaceuticals Limited	-0.05%
Bata India Limited	-0.06%
Hindalco Industries Limited	-0.06%
HDFC ASSET MANAGEMENT COMPANY Limited	-0.06%
Petronet LNG Limited	-0.06%
SBI Life Insurance Company Limited	-0.07%
Bosch Limited	-0.07%
HDFC Bank Limited	-0.08%
PVR Limited	-0.09%
Jubilant Foodworks Limited	-0.10%
Biocon Limited	-0.10%
ICICI Lombard General Insurance Company Limited	-0.12%
Info Edge (India) Limited	-0.13%
Infosys Limited	-0.14%
Glenmark Pharmaceuticals Limited	-0.15%
Mahanagar Gas Limited	-0.15%
ACC Limited	-0.15%
Lupin Limited	-0.16%
Mahindra & Mahindra Limited	-0.16%

Pidilite Industries Limited	-0.16%
Manappuram Finance Limited	-0.17%
Tata Consultancy Services Limited	-0.17%
Shriram Transport Finance Company Limited	-0.17%
Cadila Healthcare Limited	-0.18%
Godrej Properties Limited	-0.19%
Muthoot Finance Limited	-0.21%
LIC Housing Finance Limited	-0.22%
Motherson Sumi Systems Limited	-0.22%
Havells India Limited	-0.22%
Eicher Motors Limited	-0.22%
Indian Oil Corporation Limited	-0.23%
UltraTech Cement Limited	-0.23%
Maruti Suzuki India Limited	-0.23%
Britannia Industries Limited	-0.25%
Marico Limited	-0.25%
Apollo Tyres Limited	-0.26%
Colgate Palmolive (India) Limited	-0.28%
Asian Paints Limited	-0.30%
Hindustan Unilever Limited	-0.30%
Shree Cement Limited	-0.30%
Ashok Leyland Limited	-0.32%
NTPC Limited	-0.33%
Jindal Steel & Power Limited	-0.33%
Escorts Limited	-0.33%
MindTree Limited	-0.35%
United Spirits Limited	-0.35%
Dr. Reddys Laboratories Limited	-0.36%
Bharat Heavy Electricals Limited	-0.37%
Titan Company Limited	-0.37%
Bharat Electronics Limited	-0.40%
Zee Entertainment Enterprises Limited	-0.40%
Dabur India Limited	-0.40%
Bajaj Finance Limited	-0.41%
Ambuja Cements Limited	-0.41%
HDFC Life Insurance Company Limited	-0.42%
Piramal Enterprises Limited	-0.44%
Indiabulls Housing Finance Limited	-0.47%
Canara Bank	-0.49%
Tata Motors Limited	-0.54%
UPL Limited	-0.57%
Nestle India Limited	-0.58%
Adani Enterprises Limited	-0.61%
Tata Power Company Limited	-0.62%
Steel Authority of India Limited	-0.63%
GMR Infrastructure Limited	-0.65%
NMDC Limited	-0.66%
The Federal Bank Limited	-0.66%
Hindustan Petroleum Corporation Limited	-0.77%
Divi's Laboratories Limited	-0.78%
Tata Consumer Products Limited	-0.79%
Punjab National Bank	-0.83%
Bharat Petroleum Corporation Limited	-0.85%
ITC Limited	-0.85%
Sun TV Network Limited	-0.95%
DLF Limited	-0.98%
Vodafone Idea Limited	-1.03%
Tata Steel Limited	-1.08%
Tech Mahindra Limited	-1.13%
Cipla Limited	-1.14%
Larsen & Toubro Limited	-1.29%
State Bank of India	-1.36%
Grasim Industries Limited	-1.69%
Vedanta Limited	-1.70%
Aurobindo Pharma Limited	-2.01%
HCL Technologies Limited	-2.01%
IndusInd Bank Limited	-2.08%
JSW Steel Limited	-2.22%
Reliance Industries Limited	-2.24%
Sun Pharmaceutical Industries Limited	-2.89%
Axis Bank Limited	-3.11%
Adani Ports and Special Economic Zone Limited	-3.22%
Housing Development Finance Corporation Limited	-3.28%
Bharti Airtel Limited	-3.81%
ICICI Bank Limited	-5.11%
Cash & Current Assets	71.21%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
5.77% GOI 03AUG2030	Sovereign	2.53%
8.24% GOI (MD 15/02/2027)	Sovereign	2.24%
Larsen & Toubro Limited	CRISIL AAA	2.02%
Reliance Industries Limited	CRISIL AAA	2.01%
IIFL Finance Limited	CRISIL A1+	1.88%
Government of India	Sovereign	1.87%
Government of India	Sovereign	1.86%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.84%
Power Finance Corporation Limited	CRISIL AAA	1.58%
8.15% GOI (MD 24/11/2026)	Sovereign	1.58%

REC Limited	ICRA AAA	1.56%	8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.30%	Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
Reliance Industries Limited	CRISIL AAA	1.56%	8.59% Andhra Pradesh SDL (MD 23/01/2023)	Sovereign	0.30%	Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
Housing Development Finance Corporation Limited	ICRA AAA	1.56%	Larsen & Toubro Limited	CRISIL AAA	0.30%	7.99% KERLA 28OCT25 SDL	Sovereign	0.10%
Reliance Industries Limited	CRISIL AAA	1.40%	Reliance Industries Limited	CRISIL AAA	0.29%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.10%
Pipeline Infrastructure Limited	CRISIL AAA	1.32%	National Bank For Agriculture and Rural Development	ICRA AAA	0.29%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.10%
Power Finance Corporation Limited	ICRA AAA	1.30%	National Bank For Agriculture and Rural Development	ICRA AAA	0.28%	8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.10%
Sikka Ports and Terminals Limited	CRISIL AAA	1.23%	National Bank For Agriculture and Rural Development	ICRA AAA	0.28%	REC Limited	CRISIL AAA	0.10%
7.27% GOI 08APR26	Sovereign	1.21%	Hindustan Petroleum Corporation Limited	ICRA AAA	0.28%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
Sikka Ports and Terminals Limited	CRISIL AAA	1.20%	LIC Housing Finance Limited	CRISIL AAA	0.28%	Axis Bank Limited	CRISIL AAA	0.10%
8.83% GOI (MD 25/11/2023)	Sovereign	1.18%	HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.26%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.10%
6.79% GOI (MD 15/05/2027)	Sovereign	1.17%	Tata Capital Limited	ICRA AAA	0.25%	HDB Financial Services Limited	CRISIL AAA	0.10%
REC Limited	ICRA AAA	1.16%	Power Finance Corporation Limited	ICRA AAA	0.25%	LIC Housing Finance Limited	CRISIL AAA	0.10%
Housing Development Finance Corporation Limited	ICRA AAA	1.13%	7.35% GOI (MD 22/06/2024)	Sovereign	0.24%	Housing Development Finance Corporation Limited	ICRA AAA	0.10%
8.33% GOI (MD 09/07/2026)	Sovereign	1.12%	REC Limited	CRISIL AAA	0.23%	REC Limited	ICRA AAA	0.10%
GOI 08.28% 21SEP27	Sovereign	1.04%	Sundaram Home Finance Limited	ICRA AA+	0.23%	REC Limited	ICRA AAA	0.10%
Embassy Office Parks REIT	CRISIL AAA	1.03%	Sundaram Home Finance Limited	ICRA AA+	0.23%	National Housing Bank	CRISIL AAA	0.10%
Housing Development Finance Corporation Limited	ICRA AAA	1.02%	7.17% GOI (MD 08/01/2028)	Sovereign	0.23%	Power Finance Corporation Limited	CRISIL AAA	0.10%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	0.97%	Shriram Transport Finance Company Limited	CRISIL AA+	0.23%	Tata Capital Financial Services Limited	ICRA AAA	0.10%
Reliance Industries Limited	ICRA AAA	0.95%	Government of India	Sovereign	0.22%	Punjab National Bank - Tier II - Basel III	IND AAA	0.10%
HDB Financial Services Limited	CRISIL AAA	0.94%	6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.22%	Sundaram Home Finance Limited	ICRA AA+	0.10%
JM Financial Products Limited	ICRA A1+	0.94%	Axis Finance Limited	IND AAA	0.22%	State Bank of India - Tier II - Basel III	ICRA AAA	0.09%
REC Limited	ICRA AAA	0.82%	REC Limited	ICRA AAA	0.22%	Power Finance Corporation Limited	ICRA AAA	0.09%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.80%	Axis Finance Limited	IND AAA	0.21%	ICICI Prudential Life Insurance Company Limited	ICRA AAA	0.09%
Axis Finance Limited	IND AAA	0.78%	Aditya Birla Finance Limited	IND AAA	0.21%	National Bank For Agriculture and Rural Development	ICRA AAA	0.09%
REC Limited	ICRA AAA	0.77%	KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.21%	Reliance Industries Limited	ICRA A1+	0.09%
Bajaj Finance Limited	ICRA A1+	0.75%	Housing Development Finance Corporation Limited	CRISIL AAA	0.21%	REC Limited	CRISIL AAA	0.08%
REC Limited	ICRA AAA	0.75%	8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.21%	HDFC Bank Limited	CRISIL AAA	0.08%
Housing & Urban Development Corporation Limited	ICRA AAA	0.70%	8.03% GUJARAT 16APR2025 SDL	Sovereign	0.21%	REC Limited	CRISIL AAA	0.08%
Larsen & Toubro Limited	CRISIL AAA	0.70%	Housing Development Finance Corporation Limited	ICRA AAA	0.20%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.08%
HDB Financial Services Limited	CRISIL AAA	0.68%	6.84% GOI (MD 19/12/2022)	Sovereign	0.20%	Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
Housing Development Finance Corporation Limited	ICRA AAA	0.67%	LIC Housing Finance Limited	CRISIL AAA	0.20%	Tata Capital Housing Finance Limited	ICRA AAA	0.08%
5.22% GOVERNMENT OF INDIA 15JUN25	Sovereign	0.65%	Tata Cleantech Capital Limited	CRISIL AAA	0.20%	Bajaj Housing Finance Limited	ICRA AAA	0.08%
G-SEC	ICRA AAA	0.62%	Power Finance Corporation Limited	CRISIL AAA	0.20%	6.86% HARYANA 23NOV2026 SDL	Sovereign	0.08%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.59%	Housing & Urban Development Corporation Limited	ICRA AAA	0.19%	6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.08%
Sikka Ports and Terminals Limited	CRISIL AAA	0.59%	LIC Housing Finance Limited	CRISIL AAA	0.19%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58%	REC Limited	ICRA AAA	0.19%	Grasim Industries Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	ICRA AAA	0.58%	National Bank For Agriculture and Rural Development	ICRA AAA	0.19%	Power Finance Corporation Limited	ICRA AAA	0.08%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.56%	Company Limited	ICRA AA+	0.19%	National Housing Bank	CRISIL AAA	0.08%
6.78% RAJSTHAN SDL 13NOV23	Sovereign	0.51%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%	Adani Ports and Special Economic Zone Limited	IND AA+	0.08%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.51%	REC Limited	ICRA AAA	0.19%	Aditya Birla Housing Finance Limited	ICRA AAA	0.06%
HDB Financial Services Limited	CRISIL AAA	0.49%	INDIA GRID TRUST	CRISIL AAA	0.19%	Axis Bank Limited	ICRA AAA	0.06%
Aditya Birla Finance Limited	ICRA AAA	0.47%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%	Indian Railway Finance Corporation Limited	ICRA AAA	0.06%
Sundaram Finance Limited	CRISIL AAA	0.47%	Tata Capital Housing Finance Limited	CRISIL AAA	0.19%	Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.45%	Sundaram Home Finance Limited	ICRA AA+	0.19%	6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.06%
7.59% GOI(MD 11/01/2026)	Sovereign	0.45%	Sundaram Finance Limited	ICRA AA+	0.19%	Aditya Birla Housing Finance Limited	ICRA AAA	0.06%
8.42% TAMIL NADU 25JUL2023 SDL	Sovereign	0.45%	John Deere Financial India Private Limited	CRISIL AAA	0.19%	Sundaram Finance Limited	CRISIL AAA	0.05%
Manappuram Finance Limited	CRISIL AA	0.42%	Kotak Mahindra Investments Limited	CRISIL AAA	0.19%	LIC Housing Finance Limited	CRISIL AAA	0.05%
6.22% GOVERNMENT OF INDIA 16MAR35	Sovereign	0.42%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.19%	Reliable Device Trust	ICRA AAA(SO)	0.04%
G-SEC	ICRA AAA	0.41%	Tata Capital Financial Services Limited	ICRA AAA	0.19%	Reliable Device Trust	ICRA AAA(SO)	0.04%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.41%	National Bank For Agriculture and Rural Development	ICRA AAA	0.19%	Reliable Device Trust	ICRA AAA(SO)	0.04%
0.80% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.41%	Tata Capital Housing Finance Limited	CRISIL AAA	0.19%	9.29% BIHAR 16JAN2024 SDL	Sovereign	0.04%
National Bank For Agriculture and Rural Development	ICRA AAA	0.41%	REC Limited	ICRA AAA	0.19%	8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.04%
8.12% CHHATTISGARH SDL 08MAY23 SDL	Sovereign	0.40%	REC Limited	ICRA AAA	0.19%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.40%	REC Limited	ICRA AAA	0.19%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.04%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.40%	Larsen & Toubro Limited	CRISIL AAA	0.18%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.04%
Power Finance Corporation Limited	ICRA AAA	0.40%	7.59% GOI (MD 20/03/2029)	Sovereign	0.16%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.40%	Housing & Urban Development Corporation Limited	Sovereign	0.16%	8.21% RAJASTHAN 31MAR2024 SDL	Sovereign	0.04%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.39%	Sikka Ports and Terminals Limited	CRISIL AAA	0.15%	7.93% CHHATTISGARH 13FEB24 SDL	Sovereign	0.04%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.39%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%	NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
Larsen & Toubro Limited	CRISIL AAA	0.39%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.15%	Power Finance Corporation Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.39%	8.60% GOI (MD 02/06/2028)	Sovereign	0.15%	Tata Capital Limited	CRISIL AAA	0.04%
Indian Railway Finance Corporation Limited	ICRA AAA	0.39%	Sundaram Home Finance Limited	ICRA AA+	0.15%	6.84% TAMIL NADU 23NOV2026 SDL	Sovereign	0.04%
7.68% GOI (MD 15/12/2023)	Sovereign	0.38%	REC Limited	ICRA AAA	0.15%	Indian Oil Corporation Limited	ICRA AAA	0.04%
L & T Housing Finance Limited	CRISIL AAA	0.38%	8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.15%	6.45% GOVERNMENT OF INDIA 07OCT29	Sovereign	0.04%
LIC Housing Finance Limited	CARE AAA	0.38%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%	G-SEC	ICRA AAA	0.04%
6.90% UTTAR PRADESH 11MAR2030 SDL	Sovereign	0.38%	Housing & Urban Development Corporation Limited	ICRA AAA	0.14%	Housing & Urban Development Corporation Limited	ICRA AAA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.38%	REC Limited	ICRA AAA	0.14%	Bajaj Finance Limited	CRISIL AAA	0.04%
Housing Development Finance Corporation Limited	ICRA AAA	0.38%	8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.14%	LIC Housing Finance Limited	CARE AAA	0.04%
Tata Capital Limited	CRISIL AAA	0.38%	Housing & Urban Development Corporation Limited	ICRA AAA	0.14%	First Business Receivables Trust	CRISIL AAA(SO)	0.03%
Motherson Sumi Systems Limited	IND AAA	0.38%	8.18% GOI 04NOV2024	Sovereign	0.14%	7.57% GOI (MD 17/06/2033)	Sovereign	0.03%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.38%	India Grid Trust	CRISIL AAA	0.14%	Small Industries Development Bank of India	CARE AAA	0.03%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.37%	Power Finance Corporation Limited	ICRA AAA	0.14%	REC Limited	ICRA AAA	0.02%
Reliance Industries Limited	CRISIL AAA	0.37%	Aditya Birla Housing Finance Limited	ICRA AAA	0.14%	ANDHRA PRADESH ANDHRA 9.84	Sovereign	0.02%
Government of India - Tier II - Basel III	Sovereign	0.37%	NIIF Infrastructure Finance Limited	ICRA AAA	0.13%	02/26/24	Sovereign	0.02%
Bharat Oman Refineries Limited	CRISIL AA+	0.37%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.13%	Power Finance Corporation Limited	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	ICRA AAA	0.37%	REC Limited	CRISIL AAA	0.13%	8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.02%
Housing Development Finance Corporation Limited	ICRA AAA	0.37%	LIC Housing Finance Limited	CRISIL AAA	0.12%	9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.02%
REC Limited	CRISIL AAA	0.37%	Sundaram Home Finance Limited	ICRA AA+	0.12%	9.50% HARYANA 11SEP2023 SDL	Sovereign	0.02%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.36%	GOI 06.79% 26DEC2029	Sovereign	0.12%	MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.36%	NHPC Limited	CARE AAA	0.12%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Kotak Mahindra Prime Limited	CRISIL AAA	0.36%	REC Limited	CRISIL AAA	0.11%	GUJARAT GUJARAT 8.23 09/09/25	Sovereign	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.35%	Sundaram Finance Limited	ICRA AA+	0.12%	8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.02%
Power Finance Corporation Limited	ICRA AAA	0.35%	First Business Receivables Trust	ICRA AAA	0.12%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.33%	7.88% GOI (MD 19/03/2030)	Sovereign	0.11%	8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.02%
Nabha Power Limited	ICRA AAA	0.33%	REC Limited	CRISIL AAA	0.11%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.02%
Sundaram Home Finance Limited	ICRA AA+	0.32%	8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.10%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.31%				8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.02%
						7.16% GOI (MD 20/05/2023)	Sovereign	0.02%
						7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.02%

REC Limited	ICRA AAA	0.02%
7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.02%
REC Limited	ICRA AAA	0.02%
NTPC Limited	ICRA AAA	0.02%
Muthoot Finance Limited	ICRA AA	0.02%
NIIF Infrastructure Finance Limited	ICRA AAA	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Indian Oil Corporation Limited	ICRA AAA	0.02%
6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
6.19% GOI 16SEP34	Sovereign	0.01%
National Highways Authority of India	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
REC Limited	CRISIL AAA	0.00%
8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
07.26% GOI (MD 14/01/2029)	Sovereign	0.00%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
REC Limited	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
Cash & Current Assets		3.43%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
5.77% GOI 03AUG2030	Sovereign	2.18%
8.60% BIHAR 09MAR2026 SDL	Sovereign	2.13%
Reliance Industries Limited	CRISIL AAA	1.99%
8.15% GOI (MD 24/11/2026)	Sovereign	1.94%
State Bank of India - Tier I - Basel III	ICRA AA+	1.84%
National Bank For Agriculture and Rural Development	ICRA AAA	1.79%
REC Limited	ICRA AAA	1.70%
7.77% ODISHA 27FEB23 SDL	Sovereign	1.65%
07.32% GS 28JAN2024	Sovereign	1.60%
Power Finance Corporation Limited	ICRA AAA	1.52%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.49%
Embassy Office Parks REIT	CRISIL AAA	1.49%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.29%
Reliance Industries Limited	CRISIL AAA	1.25%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.22%
Power Finance Corporation Limited	ICRA AAA	1.20%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	1.20%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.19%
L&T Infrastructure Finance Company Limited	CARE A1+	1.18%
Axis Bank Limited	CRISIL A1+	1.15%
State Bank of India - Tier II - Basel III	ICRA AAA	1.15%
Housing Development Finance Corporation Limited	ICRA AAA	1.08%
Shriram Transport Finance Company Limited	CRISIL AA+	1.08%
Housing & Urban Development Corporation Limited	ICRA AAA	1.07%
7.27% GOI 08APR26	Sovereign	1.03%
Manappuram Finance Limited	CRISIL AA	1.01%
8.83% GOI (MD 25/11/2023)	Sovereign	0.99%
Indian Bank - Tier I - Basel III	IND AA	0.98%
Bank of Baroda - Tier I - Basel III	CRISIL AA+	0.96%
Bharat Oman Refineries Limited	CRISIL AA+	0.95%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.93%
Motherson Sumi Systems Limited	IND AAA	0.91%
Fullerton India Credit Company Limited	CARE AAA	0.86%
8.05% RAJASTHAN 25FEB25 SDL	Sovereign	0.85%
Food Corporation Of India	ICRA AAA	0.83%
Sikka Ports and Terminals Limited	CRISIL AAA	0.83%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
LIC Housing Finance Limited	CRISIL AAA	0.79%
7.59% GOI(MD 11/01/2026)	Sovereign	0.78%
TATA Realty & Infrastructure Limited	ICRA AA	0.78%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.77%
Bajaj Housing Finance Limited	CRISIL AAA	0.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.75%
Housing Development Finance Corporation Limited	ICRA AAA	0.74%
Tata Capital Limited	CRISIL AAA	0.73%
Sundaram Home Finance Limited	ICRA AA+	0.72%
Shriram City Union Finance Limited	IND AA	0.72%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.69%
REC Limited	CRISIL AAA	0.69%
8.38% HARYANA 27JAN26 SDL	Sovereign	0.66%
Tata Housing Development Company Limited	CARE AA	0.65%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.63%

Larsen & Toubro Limited	CRISIL AAA	0.63%
Larsen & Toubro Limited	CRISIL AAA	0.62%
Power Finance Corporation Limited	CRISIL AAA	0.62%
Housing Development Finance Corporation Limited	ICRA AAA	0.62%
LIC Housing Finance Limited	CRISIL AAA	0.62%
Muthoot Finance Limited	ICRA AA	0.62%
Fullerton India Credit Company Limited	CRISIL AAA	0.61%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.61%
TATA Realty & Infrastructure Limited	ICRA AA	0.61%
Adani Ports and Special Economic Zone Limited	IND AA+	0.60%
Tata Capital Housing Finance Limited	CRISIL AAA	0.60%
Nuvoco Vistas Corp Limited	CRISIL AA	0.59%
Power Finance Corporation Limited	ICRA A1+	0.59%
National Bank For Agriculture and Rural Development	ICRA AAA	0.56%
HDB Financial Services Limited	CRISIL AAA	0.49%
Housing Development Finance Corporation Limited	ICRA AAA	0.48%
Sundaram Home Finance Limited	ICRA AA+	0.48%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.45%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.45%
Food Corporation Of India	CRISIL AAA	0.44%
HDB Financial Services Limited	CRISIL AAA	0.44%
REC Limited	ICRA AAA	0.43%
Punjab National Bank - Tier II - Basel III	IND AAA	0.43%
Indian Oil Corporation Limited	ICRA AAA	0.42%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.42%
LIC Housing Finance Limited	CRISIL AAA	0.42%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.39%
LIC Housing Finance Limited	CRISIL AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.37%
Manappuram Finance Limited	CRISIL AA	0.37%
REC Limited	ICRA AAA	0.33%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.33%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.33%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.33%
GUJARAT 8.05% 25FEB25 SDL	Sovereign	0.33%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.32%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.32%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.32%
REC Limited	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
LIC Housing Finance Limited	CARE AAA	0.31%
HDB Financial Services Limited	CRISIL AAA	0.31%
Tata Capital Housing Finance Limited	ICRA AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Tata Cleantech Capital Limited	CRISIL AAA	0.31%
Reliance Industries Limited	CRISIL AAA	0.31%
Sundaram Finance Limited	CRISIL AAA	0.31%
Housing & Urban Development Corporation Limited	ICRA AAA	0.31%
Housing Development Finance Corporation Limited	ICRA AAA	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.31%
INDIA GRID TRUST	CRISIL AAA	0.31%
Bajaj Finance Limited	CRISIL AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Tata Projects Limited	IND AA	0.31%
REC Limited	CRISIL AAA	0.31%
Fullerton India Credit Company Limited	CARE AAA	0.30%
Sundaram Home Finance Limited	ICRA AA+	0.30%
Bank of Baroda	ICRA A1+	0.30%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.27%
8.21% HARYANA 31MAR2024 SDL	Sovereign	0.26%
REC Limited	CRISIL AAA	0.25%
India Grid Trust	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	ICRA AAA	0.25%
National Housing Bank	CRISIL AAA	0.24%
Bajaj Housing Finance Limited	CRISIL AAA	0.24%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.21%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.20%
Reliance Industries Limited	CRISIL AAA	0.19%
REC Limited	ICRA AAA	0.19%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	ICRA AAA	0.19%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.18%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.13%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.13%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%

NHPC Limited	CARE AAA	0.13%
8.99% Gujrat SDL (MD 14/03/2022)	Sovereign	0.13%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.13%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Canara Bank - Tier I - Basel III	IND AA	0.12%
Small Industries Development Bank of India	CARE AAA	0.12%
Muthoot Finance Limited	CRISIL AA	0.12%
Jharkand Road Projects Implementation Company Limited	CARE D	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	ICRA AAA	0.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Axis Bank Limited	CRISIL AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.06%
Reliance Industries Limited	CRISIL AAA	0.06%
Tata Projects Limited	IND AA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Fullerton India Credit Company Limited	CARE AAA	0.06%
HDB Financial Services Limited	CRISIL AAA	0.02%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.01%
Cash & Current Assets		8.41%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	2.75%
8.24% GOI (MD 15/02/2027)	Sovereign	2.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.81%
Housing & Urban Development Corporation Limited	ICRA AAA	1.75%
Power Finance Corporation Limited	ICRA AAA	1.71%
Housing & Urban Development Corporation Limited	ICRA AAA	1.65%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.56%
8.15% GOI (MD 24/11/2026)	Sovereign	1.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.49%
Axis Bank Limited	ICRA AAA	1.48%
National Highways Authority of India	CRISIL AAA	1.43%
7.59% GOI(MD 11/01/2026)	Sovereign	1.32%
State Bank of India - Tier II - Basel III	ICRA AAA	1.10%
Axis Bank Limited	ICRA A1+	1.07%
National Bank For Agriculture and Rural Development	ICRA AAA	1.04%
Housing & Urban Development Corporation Limited	ICRA AAA	1.03%
Tata Capital Financial Services Limited	ICRA AAA	0.98%
HDB Financial Services Limited	CRISIL AAA	0.97%
Power Finance Corporation Limited	ICRA AAA	0.96%
State Bank of India - Tier I - Basel III	ICRA AA+	0.96%
State Bank of India - Tier II - Basel III	ICRA AAA	0.92%
National Highways Authority of India	CRISIL AAA	0.90%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.89%
Sikka Ports and Terminals Limited	CRISIL AAA	0.87%
Power Finance Corporation Limited	CRISIL AAA	0.84%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.83%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.83%
Housing & Urban Development Corporation Limited	ICRA AAA	0.81%
National Housing Bank	CRISIL AAA	0.78%
Indian Oil Corporation Limited	ICRA AAA	0.78%
REC Limited	ICRA AAA	0.77%
Export Import Bank of India	ICRA A1+	0.76%
Power Finance Corporation Limited	ICRA AAA	0.75%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.72%
REC Limited	CRISIL AAA	0.71%
REC Limited	CRISIL AAA	0.71%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.69%
Axis Bank Limited	CRISIL AAA	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.68%
Small Industries Development Bank of India	CARE AAA	0.67%
Indian Oil Corporation Limited	ICRA AAA	0.67%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.65%
National Highways Authority of India	CRISIL AAA	0.65%
Housing & Urban Development Corporation Limited	ICRA AAA	0.65%
Axis Finance Limited	IND AAA	0.65%
Indian Railway Finance Corporation Limited	ICRA AAA	0.64%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.63%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.62%

REC Limited	CRISIL AAA	0.61%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	ICRA AAA	0.59%	8.52% TELANGANA -10FEB26 SDL	Sovereign	0.17%	7.99% KERLA 28OCT25 SDL	Sovereign	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.58%	8.16% KERALA 13NOV25 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
REC Limited	ICRA AAA	0.58%	8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.17%	NHPC Limited	CARE AAA	0.03%
Nabha Power Limited	ICRA AAA	0.55%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.17%	Power Finance Corporation Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	ICRA AAA	0.53%	REC Limited	CRISIL AAA	0.17%	Export Import Bank of India	ICRA AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.53%	NHPC Limited	CARE AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
8.33% GOI (MD 09/07/2026)	Sovereign	0.52%	7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.17%	Indian Railway Finance Corporation Limited	ICRA AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.52%	7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.52%	REC Limited	ICRA AAA	0.16%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
National Highways Authority of India	CRISIL AAA	0.51%	Export Import Bank of India	ICRA AAA	0.16%	REC Limited	ICRA AAA	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.51%	Power Finance Corporation Limited	CRISIL AAA	0.16%	L&T Infrastructure Finance Company Limited	ICRA AAA	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%	HDB Financial Services Limited	CRISIL AAA	0.16%	Power Finance Corporation Limited	ICRA AAA	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.50%	REC Limited	ICRA AAA	0.16%	5.77% GOI 03AUG2030	Sovereign	0.03%
REC Limited	ICRA AAA	0.49%	Export Import Bank of India	ICRA AAA	0.16%	5.79% GOVERNMENT OF INDIA 11MAY30	Sovereign	0.03%
Small Industries Development Bank of India	CARE AAA	0.48%	Indian Railway Finance Corporation Limited	ICRA AAA	0.16%	G-SEC	CARE AAA	0.03%
REC Limited	ICRA AAA	0.48%	Power Finance Corporation Limited	ICRA AAA	0.16%	NHPC Limited	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%	Indian Oil Corporation Limited	ICRA AAA	0.16%	6.19% GOI 16SEP34	CRISIL AAA	0.02%
REC Limited	ICRA AAA	0.48%	Bajaj Housing Finance Limited	CRISIL AAA	0.16%	IOT Utkal Energy Services Limited	(SO)	0.01%
National Highways Authority of India	CRISIL AAA	0.48%	Power Grid Corporation of India Limited	ICRA AAA	0.16%	REC Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.46%	Tata Capital Financial Services Limited	CRISIL AAA	0.16%	Power Finance Corporation Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.45%	Power Finance Corporation Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.01%
Sundaram Home Finance Limited	ICRA AA+	0.44%	LIC Housing Finance Limited	ICRA AA+	0.16%	NHPC Limited	CARE AAA	0.01%
Power Grid Corporation of India Limited	CRISIL AAA	0.42%	Sundaram Home Finance Limited	ICRA AA+	0.15%	NHPC Limited	CARE AAA	0.01%
LIC Housing Finance Limited	CARE AAA	0.42%	Axis Bank Limited	ICRA A1+	0.15%	Punjab National Bank - Tier II - Basel III	IND AAA	0.01%
National Highways Authority of India	CRISIL AAA	0.39%	7.27% GOI 08APR26	Sovereign	0.14%	Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%	Pipeline Infrastructure Limited	CRISIL AAA	0.14%	State Bank of India - Tier I - Basel III	CRISIL AAA	0.00%
Small Industries Development Bank of India	CARE AAA	0.38%	REC Limited	CRISIL AAA	0.14%	IndusInd Bank Limited		0.00%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.37%	Power Grid Corporation of India Limited	CRISIL AAA	0.13%	HDFC Bank Limited		0.00%
Small Industries Development Bank of India	ICRA AAA	0.37%	NHPC Infrastructure Finance Limited	ICRA AAA	0.13%	HSBC Bank		0.00%
Indian Railway Finance Corporation Limited	ICRA AAA	0.36%	Power Grid Corporation of India Limited	CRISIL AAA	0.13%	HDFC Bank Limited		-0.00%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.36%	Power Finance Corporation Limited	ICRA AAA	0.13%	HSBC Bank		-0.00%
REC Limited	ICRA AAA	0.35%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.13%	HSBC Bank		-0.01%
Export Import Bank of India	ICRA AAA	0.35%	ICICI Bank Limited	CARE AAA	0.13%	ICICI Securities Primary Dealership Limited		-0.01%
Axis Bank Limited	ICRA AAA	0.34%	6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.13%	ICICI Bank Limited		-0.01%
Small Industries Development Bank of India	CARE AAA	0.34%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.13%	HSBC Bank		-0.01%
Tata Capital Housing Finance Limited	CRISIL AAA	0.34%	8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.13%	HDFC Bank Limited		-0.02%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.34%	REC Limited	CRISIL AAA	0.13%	Cash & Current Assets		9.66%
National Highways Authority of India	CRISIL AAA	0.34%	Power Finance Corporation Limited	ICRA AAA	0.13%	Total		100.00%
REC Limited	CRISIL AAA	0.34%	6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.13%	Aditya Birla Sun Life Medium Term Plan		
Power Grid Corporation of India Limited	CRISIL AAA	0.33%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.13%	Allocation as a % of Net Assets	Rating	%
GOI 06.79% 26DEC2029	Sovereign	0.33%	REC Limited	CRISIL AAA	0.10%	5.77% GOI 03AUG2030	Sovereign	8.77%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.32%	REC Limited	CRISIL AAA	0.10%	Shriram City Union Finance Limited	IND AA	6.50%
NTPC Limited	CRISIL AAA	0.32%	REC Limited	CRISIL AAA	0.10%	L&T Infrastructure Finance Company Limited	CRISIL AAA	6.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.32%	REC Limited	CRISIL AAA	0.10%	Shriram Transport Finance Company Limited	CRISIL AA+	5.39%
Axis Finance Limited	IND AAA	0.32%	REC Limited	CRISIL AAA	0.10%	U.P. Power Corporation Limited	BWR AA- (SO)	5.05%
Power Finance Corporation Limited	ICRA AAA	0.32%	REC Limited	CRISIL AAA	0.10%	REC Limited	ICRA AAA	5.04%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.32%	REC Limited	CRISIL AAA	0.10%	U.P. Power Corporation Limited	BWR AA- (SO)	4.92%
HDB Financial Services Limited	CRISIL AAA	0.32%	REC Limited	CRISIL AAA	0.10%	LIC Housing Finance Limited	CRISIL AAA	2.94%
REC Limited	ICRA AAA	0.32%	REC Limited	CRISIL AAA	0.10%	8.15% GOI (MD 24/11/2026)	Sovereign	2.72%
Sundaram Finance Limited	CRISIL AAA	0.32%	REC Limited	CRISIL AAA	0.10%	Embassy Office Parks REIT	CRISIL AAA	2.69%
National Housing Bank	CRISIL AAA	0.32%	REC Limited	CRISIL AAA	0.10%	REC Limited	ICRA AAA	2.68%
Aditya Birla Finance Limited	IND AAA	0.32%	REC Limited	CRISIL AAA	0.10%	IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	2.17%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	REC Limited	CRISIL AAA	0.10%	Bajaj Housing Finance Limited	CRISIL AAA	2.14%
Small Industries Development Bank of India	CARE AAA	0.31%	REC Limited	CRISIL AAA	0.10%	Bharat Oman Refineries Limited	CRISIL AA+	2.14%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.31%	REC Limited	CRISIL AAA	0.10%	State Bank of India - Tier I - Basel III	ICRA AA+	1.94%
LIC Housing Finance Limited	CARE AAA	0.31%	REC Limited	CRISIL AAA	0.10%	7.57% GOI (MD 17/06/2033)	Sovereign	1.91%
National Highways Authority of India	CRISIL AAA	0.31%	REC Limited	CRISIL AAA	0.10%	IRB InvIT Fund		1.57%
Housing Development Finance Corporation Limited	ICRA AAA	0.30%	REC Limited	CRISIL AAA	0.10%	Indian Bank - Tier I - Basel III	IND AA	1.56%
National Bank For Agriculture and Rural Development	ICRA AAA	0.27%	REC Limited	CRISIL AAA	0.10%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.50%
Housing Development Finance Corporation Limited	ICRA AAA	0.26%	REC Limited	CRISIL AAA	0.10%	Food Corporation Of India	CRISIL AAA	1.43%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.26%	REC Limited	CRISIL AAA	0.10%	Power Finance Corporation Limited	ICRA AAA	1.43%
ONGC Petro Additions Limited	ICRA AAA	0.26%	REC Limited	CRISIL AAA	0.10%	INDIA GRID TRUST	CRISIL AAA	1.39%
NTPC Limited	ICRA AAA	0.25%	REC Limited	CRISIL AAA	0.10%	Power Finance Corporation Limited	CRISIL AAA	1.21%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.25%	REC Limited	CRISIL AAA	0.10%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.13%
HDFC Bank Limited	CRISIL AAA	0.24%	REC Limited	CRISIL AAA	0.10%	Power Finance Corporation Limited	ICRA AAA	1.13%
Power Finance Corporation Limited	ICRA AAA	0.24%	REC Limited	CRISIL AAA	0.10%	Union Bank of India - Tier I - Basel III	IND AA	1.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%	REC Limited	CRISIL AAA	0.10%	NTPC Limited	CRISIL AAA	0.96%
Power Finance Corporation Limited	ICRA AAA	0.24%	REC Limited	CRISIL AAA	0.10%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.95%
Indian Railway Finance Corporation Limited	ICRA AAA	0.23%	REC Limited	CRISIL AAA	0.10%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.95%
REC Limited	CRISIL AAA	0.23%	REC Limited	CRISIL AAA	0.10%	7.27% GOI 08APR26	Sovereign	0.88%
INDIA GRID TRUST	CRISIL AAA	0.20%	REC Limited	CRISIL AAA	0.10%	REC Limited	CRISIL AAA	0.88%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.20%	REC Limited	CRISIL AAA	0.10%	6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.83%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.20%	REC Limited	CRISIL AAA	0.10%	Punjab National Bank - Tier II - Basel III	IND AAA	0.82%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.20%	REC Limited	CRISIL AAA	0.10%	Jharkhand Road Projects Implementation Company Limited	CARE D	0.75%
6.92% ASSAM SDL 24DEC24	Sovereign	0.20%	REC Limited	CRISIL AAA	0.10%	Jharkhand Road Projects Implementation Company Limited	CARE D	0.64%
Housing & Urban Development Corporation Limited	ICRA AAA	0.19%	REC Limited	CRISIL AAA	0.10%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.63%
National Highways Authority of India	CRISIL AAA	0.19%	REC Limited	CRISIL AAA	0.10%	LIC Housing Finance Limited	CRISIL AAA	0.56%
Small Industries Development Bank of India	CARE AAA	0.19%	REC Limited	CRISIL AAA	0.10%	Jharkhand Road Projects Implementation Company Limited	CARE D	0.55%
India Grid Trust	CRISIL AAA	0.19%	REC Limited	CRISIL AAA	0.10%	Motherhood Sumi Systems Limited	IND AAA	0.55%
Indian Bank - Tier I - Basel III	IND AA	0.19%	REC Limited	CRISIL AAA	0.10%	Shriram City Union Finance Limited	IND AA	0.54%
7.57% GOI (MD 17/06/2033)	Sovereign	0.18%	REC Limited	CRISIL AAA	0.10%			
Power Grid Corporation of India Limited	CRISIL AAA	0.17%	REC Limited	CRISIL AAA	0.10%			
REC Limited	CRISIL AAA	0.17%	REC Limited	CRISIL AAA	0.10%			

Jharkand Road Projects Implementation Company Limited	CARE D	0.53%
Jharkand Road Projects Implementation Company Limited	CARE D	0.53%
Jharkand Road Projects Implementation Company Limited	CARE D	0.50%
Jharkand Road Projects Implementation Company Limited	CARE D	0.49%
Jharkand Road Projects Implementation Company Limited	CARE D	0.48%
Jharkand Road Projects Implementation Company Limited	CARE D	0.48%
Jharkand Road Projects Implementation Company Limited	CARE D	0.47%
Jharkand Road Projects Implementation Company Limited	CARE D	0.46%
Jharkand Road Projects Implementation Company Limited	CARE D	0.45%
Jharkand Road Projects Implementation Company Limited	CARE D	0.42%
Jharkand Road Projects Implementation Company Limited	CARE D	0.33%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
U.P. Power Corporation Limited	BWR AA- (SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CARE D	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.11%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.10%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
6.19% GOI 16SEP34	Sovereign	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	CARE D	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
6.82% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Cash & Current Assets		3.38%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1			
Allocation as a % of Net Assets	Rating	%	
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%	
Total		100.00%	

Aditya Birla Sun Life Credit Risk Fund			
Allocation as a % of Net Assets	Rating	%	
L&T Vadodara Bharuch Tollway Limited	IND A	10.57%	
Shriram City Union Finance Limited	IND AA	8.71%	
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.50%	
8.35% GOI (MD 14/05/2022)	Sovereign	4.89%	

IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	4.33%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.23%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	3.22%
Tata Housing Development Company Limited	CARE AA	2.58%
TATA Realty & Infrastructure Limited	ICRA AA	2.21%
LIC Housing Finance Limited	CRISIL AAA	2.20%
Bharat Oman Refineries Limited	CRISIL AA+	1.84%
Nuvoco Vistas Corp Limited	CRISIL AA	1.73%
REC Limited	CRISIL AAA	1.70%
Food Corporation Of India	CRISIL AAA	1.64%
Reliance Industries Limited	CRISIL AAA	1.61%
INDIA GRID TRUST	CRISIL AAA	1.60%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.58%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.57%
Godrej Industries Limited	ICRA AA	1.55%
U.P. Power Corporation Limited	BWR AA- (SO)	1.55%
Energy Efficiency Services Limited	ICRA A+	1.54%
U.P. Power Corporation Limited	BWR AA- (SO)	1.54%
U.P. Power Corporation Limited	BWR AA- (SO)	1.53%
Punjab National Bank - Tier I - Basel III	BWR AA	1.53%
U.P. Power Corporation Limited	BWR AA- (SO)	1.34%
LIC Housing Finance Limited	CRISIL AAA	1.30%
Can Fin Homes Limited	IND AAA	1.27%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.26%
State Bank of India - Tier II - Basel III	ICRA AAA	1.25%
Bajaj Housing Finance Limited	CRISIL AAA	1.23%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.21%
Indian Bank - Tier I - Basel III	IND AA	1.18%
U.P. Power Corporation Limited	BWR AA- (SO)	1.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.09%
Shriram Properties Pvt Limited	ICRA BBB	1.08%
Motherson Sumi Systems Limited	IND AAA	0.94%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.94%
Asinad Microfinance Limited	CRISIL AA	0.83%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.65%
REC Limited	ICRA AAA	0.64%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.63%
Shriram City Union Finance Limited	IND AA	0.62%
Canara Bank - Tier I - Basel III	CRISIL AA	0.62%
LIC Housing Finance Limited	CRISIL AAA	0.62%
Jharkand Road Projects Implementation Company Limited	CARE D	0.58%
Jharkand Road Projects Implementation Company Limited	CARE D	0.52%
REC Limited	ICRA AAA	0.35%
REC Limited	CRISIL AAA	0.34%
LIC Housing Finance Limited	CRISIL AAA	0.32%
IRB InvIT Fund	IND AA	0.29%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Canara Bank - Tier I - Basel III	IND AA	0.18%
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Vedanta Limited	CRISIL AA	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.03%
NTPC Limited	CRISIL AAA	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.04%
Cash & Current Assets		5.12%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1			
Allocation as a % of Net Assets	Rating	%	
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%	
Total		100.00%	

Aditya Birla Sun Life Dynamic Bond Fund			
Allocation as a % of Net Assets	Rating	%	
7.57% GOI (MD 17/06/2033)	Sovereign	5.73%	
Power Finance Corporation Limited	CRISIL AAA	5.13%	
INDIA GRID TRUST	CRISIL AAA	4.43%	
Tata Housing Development Company Limited	CARE AA	3.35%	
Pipeline Infrastructure Limited	CRISIL AAA	3.33%	
TATA Realty & Infrastructure Limited	ICRA AA	3.11%	
Power Finance Corporation Limited	ICRA AAA	3.08%	
Shriram Transport Finance Company Limited	CRISIL AA+	3.06%	
REC Limited	CRISIL AAA	3.04%	
Punjab National Bank - Tier I - Basel III	BWR AA	2.51%	

Shriram City Union Finance Limited	IND AA	2.45%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.17%
6.19% GOI 16SEP34	Sovereign	2.11%
REC Limited	CRISIL AAA	2.04%
Bharti Telecom Limited	CRISIL AA+	1.91%
U.P. Power Corporation Limited	(SO)	1.89%
Aditya Birla Housing Finance Limited	ICRA AAA	1.88%
Adani Ports and Special Economic Zone Limited	IND AA+	1.85%
Muthoot Finance Limited	ICRA AA	1.58%
Manappuram Finance Limited	CRISIL AA	1.57%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.56%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.55%
LIC Housing Finance Limited	CRISIL AAA	1.55%
Godrej Industries Limited	ICRA AA	1.53%
Bharat Oman Refineries Limited	CRISIL AA+	1.51%
Punjab National Bank - Tier II - Basel III	IND AAA	1.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.35%
7.59% GOI(MD 11/01/2026)	Sovereign	1.33%
NIIF Infrastructure Finance Limited	ICRA AAA	1.31%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.25%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.13%
Nuvoco Vistas Corp Limited	CRISIL AA	1.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.01%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	1.01%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.99%
Muthoot Finance Limited	CRISIL AA	0.94%
Bank of Baroda - Tier I - Basel III	IND AA+	0.94%
Motherson Sumi Systems Limited	IND AAA	0.93%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.78%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.76%
First Business Receivables Trust	CRISIL AAA(SO)	0.75%
First Business Receivables Trust	CRISIL AAA(SO)	0.69%
First Business Receivables Trust	CRISIL AAA(SO)	0.68%
First Business Receivables Trust	CRISIL AAA(SO)	0.67%
National Highways Authority of India	CRISIL AAA	0.67%
NHPC Limited	CARE AAA	0.66%
First Business Receivables Trust	CRISIL AAA(SO)	0.66%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.66%
Muthoot Finance Limited	ICRA AA	0.63%
Manappuram Finance Limited	CARE AA	0.63%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.63%
Food Corporation Of India	ICRA AAA	0.61%
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%
Tata Capital Financial Services Limited	ICRA AAA	0.56%
Jharkand Road Projects Implementation Company Limited	CARE D	0.55%
Power Finance Corporation Limited	CRISIL AAA	0.34%
GOI 06.79% 26DEC2029	Sovereign	0.32%
National Bank For Agriculture and Rural Development	ICRA AAA	0.30%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.25%
First Business Receivables Trust	CRISIL AAA(SO)	0.24%
First Business Receivables Trust	CRISIL AAA(SO)	0.24%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.22%
Jharkand Road Projects Implementation Company Limited	CARE D	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
8.15% GOI (MD 24/11/2026)	Sovereign	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CARE D	0.19%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.17%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.14%
8.35% GOI (MD 14/05/2022)	Sovereign	0.12%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.09%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.07%

8.43% UTTAR PRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
ICICI Securities Primary Dealership Limited		-0.20%
Cash & Current Assets		3.06%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA AAA	4.72%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	4.14%
Indian Railway Finance Corporation Limited	ICRA AAA	4.13%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	3.78%
6.19% GOI 16SEP34	Sovereign	3.55%
National Highways Authority of India	CRISIL AAA	3.47%
Housing & Urban Development Corporation Limited	ICRA AAA	3.39%
Power Finance Corporation Limited	ICRA AAA	2.96%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	2.93%
Housing Development Finance Corporation Limited	ICRA AAA	2.67%
National Bank For Agriculture and Rural Development	ICRA AAA	2.22%
National Highways Authority of India	CRISIL AAA	2.13%
REC Limited	ICRA AAA	2.06%
Power Finance Corporation Limited	ICRA AAA	2.04%
NHPC Limited	CARE AAA	1.85%
LIC Housing Finance Limited	CRISIL AAA	1.78%
Housing & Urban Development Corporation Limited	ICRA AAA	1.56%
REC Limited	CRISIL AAA	1.54%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.52%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	1.49%
REC Limited	ICRA AAA	1.48%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.43%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.42%
National Bank For Agriculture and Rural Development	ICRA AAA	1.42%
LIC Housing Finance Limited	CRISIL AAA	1.41%
Food Corporation Of India	ICRA AAA	1.38%
5.77% GOI 03AUG2030	Sovereign	1.37%
REC Limited	CRISIL AAA	1.24%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	1.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.16%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	1.14%
8.15% GOI (MD 24/11/2026)	Sovereign	0.93%
REC Limited	CRISIL AAA	0.92%
National Highways Authority of India	CRISIL AAA	0.92%
National Highways Authority of India	CRISIL AAA	0.92%
Power Finance Corporation Limited	ICRA AAA	0.88%
REC Limited	ICRA AAA	0.87%
National Highways Authority of India	ICRA AAA	0.87%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.85%
6.84% GUJARAT 07OCT2030 SDL	Sovereign	0.85%
6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.84%
National Bank For Agriculture and Rural Development	ICRA AAA	0.83%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.69%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.66%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.64%
Power Finance Corporation Limited	ICRA AAA	0.63%
Power Grid Corporation of India Limited	CRISIL AAA	0.62%
LIC Housing Finance Limited	CRISIL AAA	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.61%
Larsen & Toubro Limited	CRISIL AAA	0.59%
National Highways Authority of India	CRISIL AAA	0.58%
6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.56%
6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.56%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.56%
National Bank For Agriculture and Rural Development	ICRA AAA	0.55%
NHPC Limited	CARE AAA	0.53%
NHPC Limited	CARE AAA	0.53%
NHPC Limited	CARE AAA	0.52%
NHPC Limited	CARE AAA	0.52%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.36%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	0.31%
Housing & Urban Development Corporation Limited	ICRA AAA	0.31%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.31%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	ICRA AAA	0.29%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.29%
Power Grid Corporation of India Limited	CRISIL AAA	0.29%
8.79% GOI (MD 08/11/2021)	Sovereign	0.18%
7.27% GOI 08APR26	Sovereign	0.08%
7.37% GOI (MD 16/04/2023)	Sovereign	0.06%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.01%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.09%
Cash & Current Assets		8.36%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
5.77% GOI 03AUG2030	Sovereign	36.93%
7.17% GOI (MD 08/01/2028)	Sovereign	23.63%
7.88% GOI (MD 19/03/2030)	Sovereign	11.97%
6.19% GOI 16SEP34	Sovereign	7.91%
07.26% GOI (MD 14/01/2029)	Sovereign	3.83%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	3.82%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	3.65%
8.24% GOI (MD 15/02/2027)	Sovereign	3.01%
6.88% TAMIL NADU 10OCT28 SDL	Sovereign	1.01%
7.57% GOI (MD 17/06/2033)	Sovereign	0.33%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.08%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		3.83%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		61.18%
IDFC CBF_Direct Plan_Growth		8.55%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		8.55%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth		8.55%
IDFC Dynamic Bond Fund-Direct Plan-Growth		4.03%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		3.49%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.16%
Cash & Current Assets		4.49%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan		15.20%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		15.08%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		14.71%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		11.99%
Aditya Birla Sun Life Gold ETF		6.59%
Aditya Birla Sun Life Nifty ETF - Growth		6.06%
Kotak Standard Multicap Fund - Growth - Direct		5.08%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		5.04%
Kotak Emerging Equity Scheme - Growth - Direct		4.73%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		4.48%
Axis Focused 25 Fund - Direct Plan - Growth Option		3.83%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		2.82%
Cash & Current Assets		4.38%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
Kotak Standard Multicap Fund - Growth - Direct		11.48%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		9.87%
IDFC Banking & PSU Debt Fund-Direct Plan-Growth Option		9.87%
ICICI Prudential Savings Fund - Direct Plan		9.50%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		9.15%
Axis Focused 25 Fund - Direct Plan - Growth Option		8.50%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		7.25%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		6.43%
Aditya Birla Sun Life Nifty ETF - Growth		6.40%
Aditya Birla Sun Life Gold ETF		6.33%
Kotak Emerging Equity Scheme - Growth - Direct		5.61%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		4.92%
Cash & Current Assets		4.68%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	17.19%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	16.33%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.13%
7.59% GOI(MD 11/01/2026)	Sovereign	8.68%
REC Limited	CRISIL AAA	8.09%
Hindustan Petroleum Corporation Limited	ICRA AAA	7.95%
5.77% GOI 03AUG2030	Sovereign	7.86%
7.37% GOI (MD 16/04/2023)	Sovereign	5.07%
6.57% GOI (MD 05/12/2033)	Sovereign	4.90%
State Bank of India - Tier I - Basel III	CARE AA+	3.26%
REC Limited	ICRA AAA	3.06%
Housing Development Finance Corporation Limited	CRISIL AAA	1.76%
Cash & Current Assets		5.74%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	7.61%
REC Limited	CRISIL AAA	4.66%
Fullerton India Credit Company Limited	CRISIL AAA	4.23%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.98%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.97%
National Bank For Agriculture and Rural Development	ICRA AAA	2.95%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.78%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	2.32%
REC Limited	CRISIL AAA	2.31%
LIC Housing Finance Limited	CARE AAA	2.18%
Union Bank of India - Tier I - Basel III	IND AA	2.17%
Kotak Mahindra Investments Limited	CRISIL AAA	2.15%
HDFC Bank Limited		2.03%
IRB Invlt Fund		1.58%
Infosys Limited		1.56%
Union Bank of India - Tier I - Basel III	CARE AA-	1.29%
Reliance Industries Limited		1.29%
ICICI Bank Limited		1.27%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.26%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	1.24%
First Business Receivables Trust	CRISIL AAA(SO)	1.02%
First Business Receivables Trust	CRISIL AAA(SO)	0.99%
Housing Development Finance Corporation Limited	ICRA AAA	0.90%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.89%
REC Limited	CRISIL AAA	0.89%
Kotak Mahindra Bank Limited		0.89%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.88%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.88%
NHPC Limited	ICRA AAA	0.87%
Larsen & Toubro Infotech Limited		0.86%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.86%
Axis Bank Limited		0.74%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.73%
Honeywell Automation India Limited		0.73%
Shree Cement Limited		0.73%
8.17% GOI (MD 01/12/2044)	Sovereign	0.70%
Crompton Greaves Consumer Electricals Limited		0.65%
Bajaj Finance Limited		0.61%
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%
V-Guard Industries Limited		0.60%
Affle (India) Limited		0.60%
Voltas Limited		0.59%
Info Edge (India) Limited		0.51%
Hindustan Unilever Limited		0.48%
8.15% GOI (MD 24/11/2026)	Sovereign	0.47%
REC Limited	CRISIL AAA	0.47%
7.57% GOI (MD 17/06/2033)	Sovereign	0.46%
Indian Railway Catering & Tourism Corporation Limited		0.45%
Power Grid Corporation of India Limited	CRISIL AAA	0.44%
8.35% GOI (MD 14/05/2022)	Sovereign	0.44%
HDFC Life Insurance Company Limited		0.44%
Reliance Industries Limited	CRISIL AAA	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
REC Limited	CRISIL AAA	0.44%
Punjab National Bank - Tier I - Basel III	BWR AA	0.43%
Bayer Cropscience Limited		0.42%
Power Finance Corporation Limited	ICRA AAA	0.42%
Lupin Limited		0.42%
METROPOLIS HEALTHCARE LIMITED		0.42%
ICICI Lombard General Insurance Company Limited		0.42%
Ashok Leyland Limited		0.41%
SRF Limited		0.40%
Atul Limited		0.39%
Bandhan Bank Limited		0.39%
Pidilite Industries Limited		0.38%

Johnson Controls - Hitachi Air Conditioning India Limited		0.33%
Avenue Supermarts Limited		0.33%
V-Mart Retail Limited		0.33%
Whirlpool of India Limited		0.32%
Computer Age Management Services Limited		0.31%
Escorts Limited		0.30%
Gland Pharma Limited		0.28%
Cipla Limited		0.27%
Apollo Hospitals Enterprise Limited		0.26%
JK Cement Limited		0.24%
U.P. Power Corporation Limited	BWR AA- (SO)	0.24%
AU Small Finance Bank Limited		0.24%
POLYCAB INDIA Limited		0.24%
AIA Engineering Limited		0.22%
The Ramco Cements Limited		0.20%
REC Limited	CRISIL AAA	0.18%
NIIT Technologies Limited		0.13%
Abbott India Limited		0.12%
PI Industries Limited		0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Indigo Paints Limited		0.07%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		13.68%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.42%
Housing Development Finance Corporation Limited		9.13%
Pfizer Limited		6.90%
Bayer Cropscience Limited		6.17%
Kotak Mahindra Bank Limited		6.06%
GlaxoSmithKline Pharmaceuticals Limited		4.36%
Larsen & Toubro Limited		4.22%
Gillette India Limited		4.19%
ICICI Bank Limited		3.82%
Reliance Industries Limited		3.72%
HDFC Bank Limited		3.12%
Kansai Nerolac Paints Limited		2.95%
Johnson Controls - Hitachi Air Conditioning India Limited		2.60%
Shree Cement Limited		2.52%
IDFC First Bank Limited		2.41%
Sundaram Clayton Limited		2.24%
Biocon Limited		2.16%
Reliance Industries Limited		2.10%
Tata Consultancy Services Limited		1.93%
Fortis Healthcare Limited		1.87%
Quess Corp Limited		1.60%
Hindustan Unilever Limited		1.59%
Procter & Gamble Hygiene and Health Care Limited		1.51%
MRF Limited		1.43%
Bata India Limited		1.21%
Shoppers Stop Limited		1.10%
Container Corporation of India Limited		1.06%
ICRA Limited		1.03%
Bosch Limited		0.98%
Infosys Limited		0.95%
Axis Bank Limited		0.86%
Titan Company Limited		0.75%
Maruti Suzuki India Limited		0.74%
UltraTech Cement Limited		0.72%
Thomas Cook (India) Limited		0.67%
Bajaj Finance Limited		0.66%
Century Textiles & Industries Limited		0.45%
Crompton Greaves Consumer Electricals Limited		0.32%
Sun Pharmaceutical Industries Limited		0.18%
Aditya Birla Capital Limited		0.05%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.24%

Total 100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.36%
Housing Development Finance Corporation Limited		9.07%
Pfizer Limited		6.64%
Bayer Cropscience Limited		5.92%
Kotak Mahindra Bank Limited		5.90%
Reliance Industries Limited		5.06%
GlaxoSmithKline Pharmaceuticals Limited		4.48%
Larsen & Toubro Limited		4.23%
Gillette India Limited		4.14%
ICICI Bank Limited		3.97%
HDFC Bank Limited		3.23%
Kansai Nerolac Paints Limited		2.88%
Johnson Controls - Hitachi Air Conditioning India Limited		2.46%
Shree Cement Limited		2.45%
IDFC First Bank Limited		2.29%
Tata Consultancy Services Limited		2.20%
Sundaram Clayton Limited		2.15%
Biocon Limited		2.14%
Quess Corp Limited		1.77%
Fortis Healthcare Limited		1.73%
Hindustan Unilever Limited		1.55%
Procter & Gamble Hygiene and Health Care Limited		1.52%
MRF Limited		1.48%
Bata India Limited		1.23%
UltraTech Cement Limited		1.16%
Container Corporation of India Limited		1.14%
Shoppers Stop Limited		1.08%
Infosys Limited		1.04%
ICRA Limited		1.03%
Bosch Limited		0.94%
Axis Bank Limited		0.94%
Titan Company Limited		0.84%
Maruti Suzuki India Limited		0.82%
Thomas Cook (India) Limited		0.75%
Bajaj Finance Limited		0.68%
Century Textiles & Industries Limited		0.61%
Crompton Greaves Consumer Electricals Limited		0.34%
Sun Pharmaceutical Industries Limited		0.32%
Aditya Birla Capital Limited		0.17%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.25%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		7.65%
Reliance Industries Limited		6.53%
HDFC Bank Limited		5.39%
HDFC Bank Limited		5.39%
GMR Infrastructure Limited		4.63%
Adani Enterprises Limited		4.41%
9.20% GOI (MD 30/09/2030)	Sovereign	3.93%
HDFC Bank Limited		3.72%
Infosys Limited		3.15%
ICICI Bank Limited		2.39%
Larsen & Toubro Infotech Limited		1.85%
Kotak Mahindra Bank Limited		1.63%
Crompton Greaves Consumer Electricals Limited		1.57%
Honeywell Automation India Limited		1.41%
Whirlpool of India Limited		1.38%
Axis Bank Limited		1.37%
Volta Limited		1.36%
Affle (India) Limited		1.31%
Shree Cement Limited		1.30%
Cholamandalam Investment and Finance Company Limited		1.27%
Bajaj Finance Limited		1.12%
Hindustan Unilever Limited		1.03%
Indian Railway Catering & Tourism Corporation Limited		0.93%
Jubilant Foodworks Limited		0.91%
Pfizer Limited		0.87%
Nestle India Limited		0.87%
METROPOLIS HEALTHCARE LIMITED		0.85%
Info Edge (India) Limited		0.85%
Atul Limited		0.84%
Cipla Limited		0.81%
Reliance Industries Limited		0.78%
Gujarat Gas Limited		0.72%
Ashok Leyland Limited		0.71%
MRF Limited		0.65%
Lupin Limited		0.65%
Bandhan Bank Limited		0.65%
Computer Age Management Services Limited		0.59%
Gland Pharma Limited		0.53%
JK Cement Limited		0.50%
Apollo Hospitals Enterprise Limited		0.47%
Escorts Limited		0.47%
Bayer Cropscience Limited		0.47%
AU Small Finance Bank Limited		0.44%
POLYCAB INDIA Limited		0.43%
The Ramco Cements Limited		0.43%
Abbott India Limited		0.38%
Radico Khaitan Limited		0.32%
Eris Lifesciences Limited		0.27%
PI Industries Limited		0.22%
Indigo Paints Limited		0.07%
Cipla Limited		-0.82%
Adani Enterprises Limited		-4.43%
GMR Infrastructure Limited		-4.65%
Reliance Industries Limited		-5.37%
Housing Development Finance Corporation Limited		-7.69%
Cash & Current Assets		42.45%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		9.58%
HDFC Bank Limited		5.49%
Infosys Limited		4.51%
Housing Development Finance Corporation Limited		3.76%
ICICI Bank Limited		3.05%
Bharti Airtel Limited		2.81%
NTPC Limited		2.46%
Reliance Industries Limited		2.35%
ITC Limited		2.27%
Tata Consultancy Services Limited		2.20%
Power Finance Corporation Limited	CRISIL AAA	2.01%
REC Limited	ICRA AAA	1.97%
Sun Pharmaceutical Industries Limited		1.96%
LIC Housing Finance Limited	CRISIL AAA	1.95%
Housing Development Finance Corporation Limited	ICRA AAA	1.95%
Axis Bank Limited		1.92%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.74%

HDB Financial Services Limited	CRISIL AAA	1.50%
Maruti Suzuki India Limited		1.30%
Kotak Mahindra Bank Limited		1.24%
Hindustan Unilever Limited		1.24%
Godrej Consumer Products Limited		1.15%
Mahindra & Mahindra Limited		1.10%
Bajaj Finserv Limited		1.09%
Bajaj Finance Limited		1.09%
Emami Limited		1.07%
Sanofi India Limited		1.06%
REC Limited	CRISIL AAA	1.06%
State Bank of India		1.02%
REC Limited	ICRA AAA	0.98%
METROPOLIS HEALTHCARE LIMITED		0.97%
Tech Mahindra Limited		0.97%
HCL Technologies Limited		0.96%
Computer Age Management Services Limited		0.95%
Larsen & Toubro Infotech Limited		0.89%
Tata Steel Limited		0.89%
Gland Pharma Limited		0.88%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.87%
HDFC Life Insurance Company Limited		0.85%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.80%
Exide Industries Limited		0.80%
IndusInd Bank Limited		0.79%
TVS Motor Company Limited		0.75%
Lupin Limited		0.75%
Dr. Reddys Laboratories Limited		0.70%
Torrent Pharmaceuticals Limited		0.64%
CARE Ratings Limited		0.59%
Hindalco Industries Limited		0.56%
Coal India Limited		0.54%
IRB InvIT Fund		0.52%
Cyient Limited		0.50%
Akzo Nobel India Limited		0.49%
Larsen & Toubro Limited		0.47%
UltraTech Cement Limited		0.45%
Shree Cement Limited		0.43%
United Spirits Limited		0.43%
MindTree Limited		0.42%
REC Limited	CRISIL AAA	0.42%
Marico Limited		0.40%
IFGL Refractories Limited		0.39%
Avanti Feeds Limited		0.38%
Indraprastha Gas Limited		0.36%
Jharkand Road Projects Implementation Company Limited	CARE D	0.35%
J.K. Lakshmi Cement Limited		0.35%
Route Mobile Limited		0.33%
Mahanagar Gas Limited		0.29%
Castrol India Limited		0.26%
LIC Housing Finance Limited	CRISIL AAA	0.24%
Mazagon Dock Shipbuilders Limited		0.24%
Jagran Prakashan Limited		0.20%
Phoenix Mills Limited		0.20%
Vedanta Limited		0.18%
BURGER KING INDIA LIMITED		0.16%
Housing Development Finance Corporation Limited		0.16%
Eicher Motors Limited		0.15%
Zee Entertainment Enterprises Limited		0.13%
Sadbhav Engineering Limited		0.13%
City Union Bank Limited		0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Honeywell Automation India Limited		0.12%
The Ramco Cements Limited		0.07%
Reliance Industries Limited		0.02%
Britannia Industries Limited	CRISIL AAA	0.00%
Power Grid Corporation of India Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Tech Mahindra Limited		-0.09%
HCL Technologies Limited		-0.16%
Vedanta Limited		-0.18%
Mahindra & Mahindra Limited		-0.22%
Marico Limited		-0.25%
Tata Steel Limited		-0.30%
HDFC Life Insurance Company Limited		-0.35%
IndusInd Bank Limited		-0.42%
State Bank of India		-0.42%
Bajaj Finserv Limited		-0.42%
Maruti Suzuki India Limited		-0.45%
Larsen & Toubro Limited		-0.47%
Axis Bank Limited		-0.57%

ICICI Bank Limited	-0.74%
Lupin Limited	-0.74%
HDFC Bank Limited	-0.85%
ITC Limited	-0.87%
Sun Pharmaceutical Industries Limited	-0.97%
Tata Consultancy Services Limited	-1.19%
Hindustan Unilever Limited	-1.24%
NTPC Limited	-1.49%
Housing Development Finance Corporation Limited	-1.66%
Bharti Airtel Limited	-1.70%
Infosys Limited	-1.95%
Nifty 50 Index	-9.06%
Cash & Current Assets	35.23%
Total	100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
Infosys Limited		6.23%
HDFC Bank Limited		6.08%
ICICI Bank Limited		4.28%
Reliance Industries Limited		3.59%
Housing Development Finance Corporation Limited		2.79%
UltraTech Cement Limited		2.67%
Kotak Mahindra Bank Limited		2.53%
Axis Bank Limited		2.34%
Crompton Greaves Consumer Electricals Limited		2.03%
Whirlpool of India Limited		2.01%
Tata Consultancy Services Limited		1.78%
Eris Lifesciences Limited		1.73%
Cholamandalam Investment and Finance Company Limited		1.73%
IRB InvIT Fund		1.59%
Hindustan Unilever Limited		1.52%
Volta Limited		1.41%
Pfizer Limited		1.40%
Atul Limited		1.33%
Bajaj Finance Limited		1.29%
U.P. Power Corporation Limited	BWR AA- (SO)	1.23%
Aarti Industries Limited		1.20%
MRF Limited		1.17%
Jubilant Foodworks Limited		1.17%
MindTree Limited		1.12%
U.P. Power Corporation Limited	BWR AA- (SO)	1.11%
Cyient Limited		1.11%
Hindalco Industries Limited		1.10%
Ashok Leyland Limited		1.08%
Sanofi India Limited		1.08%
Shree Cement Limited		1.07%
Maruti Suzuki India Limited		1.05%
Dr. Reddys Laboratories Limited		1.02%
ICICI Lombard General Insurance Company Limited		0.91%
Gland Pharma Limited		0.91%
Zydus Wellness Limited		0.91%
Apollo Hospitals Enterprise Limited		0.89%
Bata India Limited		0.85%
Larsen & Toubro Infotech Limited		0.84%
Power Grid Corporation of India Limited	CRISIL AAA	0.84%
AU Small Finance Bank Limited		0.83%
NIIT Technologies Limited		0.82%
Bandhan Bank Limited		0.81%
Bayer Cropscience Limited		0.78%
Hero MotoCorp Limited		0.77%
EPL Limited		0.75%
REC Limited	ICRA AAA	0.75%
PI Industries Limited		0.74%
IndusInd Bank Limited		0.74%
Tata Steel Limited		0.73%
METROPOLIS HEALTHCARE LIMITED		0.73%
State Bank of India		0.70%
HDB Financial Services Limited	CRISIL AAA	0.69%
Union Bank of India - Tier I - Basel III	IND AA	0.68%
Info Edge (India) Limited		0.68%
REC Limited	CRISIL AAA	0.66%
Indraprastha Gas Limited		0.64%
Indian Railway Catering & Tourism Corporation Limited		0.61%
HDFC Life Insurance Company Limited		0.60%
Britannia Industries Limited		0.58%
Computer Age Management Services Limited		0.56%
National Bank For Agriculture and Rural Development	ICRA AAA	0.53%
Sikka Ports and Terminals Limited	CRISIL AAA	0.50%
ADITYA BIRLA SUN LIFE BANKING ETF		0.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.47%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.47%

Portfolio

U.P. Power Corporation Limited	CRISIL A+ (SO)	0.47%
Divi's Laboratories Limited		0.43%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.37%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.36%
Indian Railway Finance Corporation Limited	ICRA AAA	0.36%
REC Limited	ICRA AAA	0.35%
REC Limited	CRISIL AAA	0.35%
SRF Limited		0.33%
Shriram Transport Finance Company Limited	CRISIL AA+	0.33%
Asian Paints Limited		0.32%
Avenue Supermarts Limited		0.31%
REC Limited	CRISIL AAA	0.30%
Union Bank of India - Tier I - Basel III	CARE AA-	0.27%
LIC Housing Finance Limited	CARE AAA	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
REC Limited	CRISIL AAA	0.22%
Union Bank of India - Tier I - Basel III	IND AA	0.21%
REC Limited	ICRA AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.20%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Aditya Birla Capital Limited		0.12%
8.17% GOI (MD 01/12/2044)	Sovereign	0.11%
Entertainment Network (India) Limited		0.11%
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.08%
8.24% GOI (MD 15/02/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
07.32% GS 28JAN2024	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	ICRA AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Small Industries Development Bank of India	CARE AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
Shriram City Union Finance Limited		0.03%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
Indigo Paints Limited		0.03%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Brillio Technologies Pvt Limited		0.00%
Globsyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		5.09%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		10.18%
Reliance Industries Limited		10.02%
Infosys Limited		7.73%
Housing Development Finance Corporation Limited		7.19%
ICICI Bank Limited		6.24%
Tata Consultancy Services Limited		5.50%
Kotak Mahindra Bank Limited		4.22%
Hindustan Unilever Limited		3.40%
ITC Limited		2.99%
Axis Bank Limited		2.77%
Larsen & Toubro Limited		2.71%
Bharti Airtel Limited		2.24%
Bajaj Finance Limited		2.11%
Asian Paints Limited		1.83%
State Bank of India		1.82%
HCL Technologies Limited		1.67%
Maruti Suzuki India Limited		1.61%
Mahindra & Mahindra Limited		1.21%
Sun Pharmaceutical Industries Limited		1.06%
Wipro Limited		1.04%
UltraTech Cement Limited		1.03%
Nestle India Limited		1.02%
Tech Mahindra Limited		1.00%
Titan Company Limited		1.00%
Dr. Reddys Laboratories Limited		0.94%
HDFC Life Insurance Company Limited		0.90%
Bajaj Finserv Limited		0.89%
Bajaj Auto Limited		0.88%
IndusInd Bank Limited		0.81%
Power Grid Corporation of India Limited		0.80%
Tata Motors Limited		0.79%

Tata Steel Limited	0.76%
NTPC Limited	0.73%
Divi's Laboratories Limited	0.72%
Hero MotoCorp Limited	0.71%
Cipla Limited	0.71%
Britannia Industries Limited	0.70%
Grasim Industries Limited	0.69%
Eicher Motors Limited	0.64%
Adani Ports and Special Economic Zone Limited	0.63%
JSW Steel Limited	0.60%
SBI Life Insurance Company Limited	0.57%
Hindalco Industries Limited	0.56%
Oil & Natural Gas Corporation Limited	0.54%
UPL Limited	0.52%
Bharat Petroleum Corporation Limited	0.52%
Shree Cement Limited	0.51%
Coal India Limited	0.44%
Indian Oil Corporation Limited	0.40%
GAIL (India) Limited	0.39%
Yes Bank Limited	0.00%
Cash & Current Assets	1.08%
Total	100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.03%
Infosys Limited		8.49%
HDFC Bank Limited		8.28%
Bharti Airtel Limited		5.35%
Reliance Industries Limited		4.60%
Axis Bank Limited		3.17%
Housing Development Finance Corporation Limited		2.73%
HCL Technologies Limited		2.68%
Cipla Limited		2.61%
Tech Mahindra Limited		2.46%
Larsen & Toubro Limited		2.42%
Crompton Greaves Consumer Electricals Limited		2.34%
Hindustan Unilever Limited		2.26%
Kotak Mahindra Bank Limited		2.26%
Bajaj Finance Limited		1.70%
State Bank of India		1.69%
UltraTech Cement Limited		1.69%
NTPC Limited		1.63%
Sanofi India Limited		1.61%
ITC Limited		1.54%
Emami Limited		1.52%
Maruti Suzuki India Limited		1.44%
Hindustan Petroleum Corporation Limited		1.40%
Hindalco Industries Limited		1.40%
Cholamandalam Investment and Finance Company Limited		1.29%
ICICI Lombard General Insurance Company Limited		1.23%
ACC Limited		1.17%
Sun Pharmaceutical Industries Limited		1.14%
Mahindra & Mahindra Limited		1.02%
Godrej Consumer Products Limited		1.02%
Bayer Cropscience Limited		0.99%
Dabur India Limited		0.99%
Coal India Limited		0.96%
Titan Company Limited		0.91%
Alko Nobel India Limited		0.83%
Indian Oil Corporation Limited		0.83%
Dr. Reddys Laboratories Limited		0.80%
DLF Limited		0.80%
Bosch Limited		0.77%
Britannia Industries Limited		0.74%
Tata Consultancy Services Limited		0.66%
Cadila Healthcare Limited		0.64%
ICICI Prudential Life Insurance Company Limited		0.64%
Bajaj Finserv Limited		0.62%
Lupin Limited		0.50%
Pidilite Industries Limited		0.45%
Housing Development Finance Corporation Limited		0.42%
Axis Bank Limited		0.40%
Shriram City Union Finance Limited		0.38%
IndusInd Bank Limited		0.32%
Bharat Petroleum Corporation Limited		0.32%
Tata Steel Limited		0.32%
HDFC Life Insurance Company Limited		0.25%
Bandhan Bank Limited		0.25%
Tata Motors Limited		0.24%
Motherson Sumi Systems Limited		0.24%
Cummins India Limited		0.23%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.22%
Apollo Hospitals Enterprise Limited		0.22%
IRB Infrastructure Developers Limited		0.22%
Avenue Supermarts Limited		0.21%
State Bank of India		0.19%
Hindalco Industries Limited		0.19%
UPL Limited		0.18%
Tata Steel Limited		0.17%
Bharti Airtel Limited		0.15%
Aditya Birla Capital Limited		0.14%
GE Power India Limited		0.13%
SBI Life Insurance Company Limited		0.11%

United Spirits Limited	0.09%
GAIL (India) Limited	0.07%
Reliance Industries Limited	0.03%
Mahindra & Mahindra Financial Services Limited	0.00%
Cash & Current Assets	1.01%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.35%
HDFC Bank Limited		8.89%
Infosys Limited		8.76%
Bharti Airtel Limited		6.22%
Axis Bank Limited		4.09%
HCL Technologies Limited		3.64%
Cipla Limited		3.09%
Crompton Greaves Consumer Electricals Limited		3.08%
Hindustan Unilever Limited		3.07%
Reliance Industries Limited		3.03%
Maruti Suzuki India Limited		2.85%
Kotak Mahindra Bank Limited		2.84%
Larsen & Toubro Limited		2.84%
Cadila Healthcare Limited		2.83%
Bajaj Finance Limited		2.82%
UltraTech Cement Limited		2.69%
Sun TV Network Limited		2.41%
Housing Development Finance Corporation Limited		2.38%
Phoenix Mills Limited		2.33%
Tech Mahindra Limited		2.23%
Dabur India Limited		2.20%
United Spirits Limited		2.11%
METROPOLIS HEALTHCARE LIMITED		1.80%
Coal India Limited		1.73%
ICICI Lombard General Insurance Company Limited		1.54%
NTPC Limited		1.51%
Dr. Reddys Laboratories Limited		1.34%
Reliance Industries Limited		1.33%
Housing Development Finance Corporation Limited		0.99%
Tata Consumer Products Limited		0.94%
Axis Bank Limited		0.71%
Dr. Reddys Laboratories Limited		0.52%
Bharti Airtel Limited		0.49%
Tata Steel Limited		0.32%
United Spirits Limited		0.24%
Cash & Current Assets		3.00%
Total		100.00%

Aditya Birla Sun Life Flexi Cap Fund		
Allocation as a % of Net Assets		%
ICICI Bank Limited		9.62%
HDFC Bank Limited		7.92%
Infosys Limited		7.18%
Bharti Airtel Limited		6.17%
Dr. Reddys Laboratories Limited		5.83%
HCL Technologies Limited		3.60%
Sun Pharmaceutical Industries Limited		3.30%
Kotak Mahindra Bank Limited		2.59%
ICICI Lombard General Insurance Company Limited		2.14%
Bajaj Finance Limited		2.14%
Strides Pharma Science Limited		1.96%
Reliance Industries Limited		1.95%
Exide Industries Limited		1.93%
United Spirits Limited		1.85%
Axis Bank Limited		1.84%
Atul Limited		1.75%
Apollo Hospitals Enterprise Limited		1.61%
METROPOLIS HEALTHCARE LIMITED		1.57%
Cholamandalam Investment and Finance Company Limited		1.56%
Bharat Forge Limited		1.45%
Tata Steel Limited		1.44%
Hindalco Industries Limited		1.38%
NMDC Limited		1.37%
PVR Limited		1.34%
Dalmia Bharat Limited		1.27%
Bharat Electronics Limited		1.26%
Tata Consumer Products Limited		1.23%
Whirlpool of India Limited		1.19%
Radico Khaitan Limited		1.18%
Just Dial Limited		1.18%
ACC Limited		1.09%
Aarti Industries Limited		1.07%
Castrol India Limited		1.05%
Century Textiles & Industries Limited		0.94%
Indian Railway Catering & Tourism Corporation Limited		0.90%
Titan Company Limited		0.84%
RBL Bank Limited		0.79%
Hindustan Unilever Limited		0.78%
CESC Limited		0.73%
Kansai Nerolac Paints Limited		0.64%
Hero MotoCorp Limited		0.58%
Mphasis Limited		0.53%



Max Financial Services Limited	0.53%
Tata Power Company Limited	0.50%
Voltas Limited	0.49%
Maruti Suzuki India Limited	0.47%
Bajaj Finserv Limited	0.47%
Crompton Greaves Consumer Electricals Limited	0.42%
AIA Engineering Limited	0.37%
IDFC Limited	0.37%
Coromandel International Limited	0.37%
MindTree Limited	0.34%
Dish TV India Limited	0.30%
Dishman Carbogen Amcis Limited	0.27%
UltraTech Cement Limited	0.27%
MRF Limited	0.23%
IndusInd Bank Limited	0.22%
United Breweries Limited	0.22%
Eris Lifesciences Limited	0.18%
HDFC Life Insurance Company Limited	0.13%
Mahindra & Mahindra Financial Services Limited	0.12%
Reliance Industries Limited	0.08%
Britannia Industries Limited	0.08%
Kewal Kiran Clothing Limited	0.05%
Aditya Birla Capital Limited	0.04%
Muthoot Capital Services Limited	0.03%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.70%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a %		
of Net Assets		
	Rating	%
HDFC Bank Limited		5.98%
Bajaj Finance Limited		5.37%
Crompton Greaves Consumer Electricals Limited		5.09%
Infosys Limited		4.86%
Larsen & Toubro Infotech Limited		4.84%
ICICI Bank Limited		3.88%
Voltas Limited		3.77%
Info Edge (India) Limited		3.42%
Atul Limited		3.09%
JK Cement Limited		2.92%
The Ramco Cements Limited		2.66%
Affle (India) Limited		2.36%
State Bank of India		2.32%
Reliance Industries Limited		2.28%
Gujarat Gas Limited		2.28%
Natco Pharma Limited		2.11%
SRF Limited		2.11%
Axis Bank Limited		2.02%
PI Industries Limited		2.01%
HCL Technologies Limited		1.96%
Dr. Reddys Laboratories Limited		1.88%
IndusInd Bank Limited		1.83%
Ashok Leyland Limited		1.82%
Apollo Hospitals Enterprise Limited		1.78%
MindTree Limited		1.71%
Whirlpool of India Limited		1.59%
Honeywell Automation India Limited		1.53%
Kajaria Ceramics Limited		1.49%
Cadila Healthcare Limited		1.34%
V-Guard Industries Limited		1.33%
Jubilant Foodworks Limited		1.32%
IPCA Laboratories Limited		1.24%
Jindal Steel & Power Limited		1.24%
L&T Technology Services Limited		1.19%
Tata Motors Limited		1.15%
Avanti Feeds Limited		1.05%
Gland Pharma Limited		0.98%
Divi's Laboratories Limited		0.97%
Aarti Industries Limited		0.96%
ICICI Lombard General Insurance Company Limited		0.96%
Indian Railway Catering & Tourism Corporation Limited		0.94%
Cholamandalam Investment and Finance Company Limited		0.94%
Syngene International Limited		0.93%
EPL Limited		0.93%
Strides Pharma Science Limited		0.90%
Bayer Cropscience Limited		0.53%
ICICI Securities Limited		0.49%
Reliance Industries Limited		0.23%
Dharti Dredging		0.00%
Karox Technologies		0.00%
Cash & Current Assets		1.41%
Total		100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a %		
of Net Assets		
	Rating	%
Honeywell Automation India Limited		10.29%
Kotak Mahindra Bank Limited		7.93%
Pfizer Limited		7.93%
Bayer Cropscience Limited		7.31%

GlaxoSmithKline Pharmaceuticals Limited	6.26%
Gillette India Limited	5.80%
Hindustan Unilever Limited	5.29%
Kansai Nerolac Paints Limited	4.86%
Johnson Controls - Hitachi Air Conditioning India Limited	4.72%
IDFC First Bank Limited	4.38%
Procter & Gamble Hygiene and Health Care Limited	4.02%
Bata India Limited	3.69%
Fortis Healthcare Limited	3.50%
Quess Corp Limited	3.46%
Maruti Suzuki India Limited	3.21%
ICRA Limited	3.12%
Bosch Limited	2.70%
CRISIL Limited	1.82%
Cummins India Limited	1.74%
Schaeffler India Limited	1.47%
Thomas Cook (India) Limited	1.23%
Colgate Palmolive (India) Limited	1.17%
Nestle India Limited	0.75%
ACC Limited	0.62%
Oracle Financial Services Software Limited	0.37%
Sanofi India Limited	0.36%
Castrol India Limited	0.33%
Ambuja Cements Limited	0.33%
Siemens Limited	0.27%
Akzo Nobel India Limited	0.19%
SML Isuzu Limited	0.18%
ABB India Limited	0.16%
Blue Dart Express Limited	0.13%
ITD Cementation India Limited	0.12%
GE Power India Limited	0.08%
Disa India Limited	0.08%
GE T&D India Limited	0.05%
ABB Power Products And Systems India Ltd	0.03%
Jainpur Straw Brd	0.00%
Maruti Cortex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.06%
Total	100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a %		
of Net Assets		
	Rating	%
Coromandel International Limited		4.53%
Mphasis Limited		4.49%
Cholamandalam Investment and Finance Company Limited		3.06%
Tata Power Company Limited		3.03%
Cholamandalam Financial Holdings Limited		2.93%
Crompton Greaves Consumer Electricals Limited		2.79%
Voltas Limited		2.57%
Max Financial Services Limited		2.49%
Sanofi India Limited		2.48%
Phoenix Mills Limited		2.41%
Torrent Power Limited		2.37%
Apollo Hospitals Enterprise Limited		2.37%
Emami Limited		2.35%
Cadila Healthcare Limited		2.15%
Dr. Reddys Laboratories Limited		2.14%
MindTree Limited		2.00%
The Federal Bank Limited		1.93%
Pfizer Limited		1.91%
The Ramco Cements Limited		1.82%
Havells India Limited		1.81%
Whirlpool of India Limited		1.80%
KEC International Limited		1.71%
Gujarat State Petronet Limited		1.69%
IPCA Laboratories Limited		1.69%
AU Small Finance Bank Limited		1.66%
ICICI Bank Limited		1.66%
DCB Bank Limited		1.62%
Bharat Electronics Limited		1.59%
RBL Bank Limited		1.42%
K.P.R. Mill Limited		1.42%
Gujarat Fluorochemicals Limited		1.39%
Tata Consumer Products Limited		1.27%
Sun TV Network Limited		1.26%
Mahindra & Mahindra Financial Services Limited		1.25%
Aditya Birla Fashion and Retail Limited		1.25%
METROPOLIS HEALTHCARE LIMITED		1.21%
Thermax Limited		1.20%
TeamLease Services Limited		1.14%
NMDC Limited		1.13%
Quess Corp Limited		1.10%
Bharti Airtel Limited		1.10%
Kansai Nerolac Paints Limited		1.09%
Bayer Cropscience Limited		1.06%
Birlasoft Limited		1.01%
Aarti Industries Limited		0.94%
BURGER KING INDIA LIMITED		0.92%
Akzo Nobel India Limited		0.90%

Indian Railway Catering & Tourism Corporation Limited	0.88%
Century Textiles & Industries Limited	0.85%
LIC Housing Finance Limited	0.82%
Zydus Wellness Limited	0.82%
GFL Limited	0.81%
Exide Industries Limited	0.78%
Atul Limited	0.77%
Fortis Healthcare Limited	0.73%
UTI ASSET MANAGEMENT COMPANY Limited	0.69%
ICICI Lombard General Insurance Company Limited	0.69%
POLYCAB INDIA Limited	0.64%
PNC Infratech Limited	0.64%
Container Corporation of India Limited	0.61%
United Spirits Limited	0.59%
Just Dial Limited	0.33%
Aditya Birla Capital Limited	0.10%
Aditya Birla Fashion and Retail Limited	0.08%
Cash & Current Assets	2.03%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a %		
of Net Assets		
	Rating	%
Deepak Nitrite Limited		3.91%
JK Cement Limited		3.69%
Cyient Limited		2.81%
Radico Khaitan Limited		2.61%
Cholamandalam Financial Holdings Limited		2.60%
Multi Commodity Exchange of India Limited		2.53%
KEC International Limited		2.44%
METROPOLIS HEALTHCARE LIMITED		2.30%
Strides Pharma Science Limited		2.27%
Just Dial Limited		2.25%
Johnson Controls - Hitachi Air Conditioning India Limited		2.22%
Amber Enterprises India Limited		2.20%
V-Guard Industries Limited		2.00%
Coromandel International Limited		1.98%
Endurance Technologies Limited		1.96%
National Aluminium Company Limited		1.95%
DCB Bank Limited		1.88%
EPL Limited		1.84%
Security and Intelligence Services (India) Limited		1.83%
Welspun India Limited		1.78%
Prince Pipes & Fittings Limited		1.71%
BEML Limited		1.68%
PNC Infratech Limited		1.68%
Aster DM Healthcare Limited		1.67%
JM Financial Limited		1.66%
J.K. Lakshmi Cement Limited		1.63%
Tata Metaliks Limited		1.61%
Narayana Hrudayalaya Limited		1.54%
Avanti Feeds Limited		1.51%
Jyothy Laboratories Limited		1.49%
BURGER KING INDIA LIMITED		1.46%
PI Industries Limited		1.38%
Repco Home Finance Limited		1.36%
Firstsource Solutions Limited		1.35%
Bajaj Electricals Limited		1.35%
Route Mobile Limited		1.31%
CCL Products (India) Limited		1.27%
IG Petrochemicals Limited		1.24%
ABB Power Products And Systems India Ltd		1.17%
INOX Leisure Limited		1.10%
Ashok Leyland Limited		1.10%
Motherson Sumi Systems Limited		1.09%
Navin Fluorine International Limited		1.06%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.05%
Cholamandalam Investment and Finance Company Limited		1.04%
Bajaj Consumer Care Ltd		1.02%
NCC Limited		1.02%
Sunteck Realty Limited		1.01%
Zydus Wellness Limited		1.00%
Container Corporation of India Limited		1.00%
Century Textiles & Industries Limited		0.93%
Happiest Minds Technologies Limited		0.91%
Nitin Spinners Limited		0.88%
Eris Lifesciences Limited		0.83%
Sandhar Technologies Limited		0.82%
Angel Broking Limited		0.79%
Kajaria Ceramics Limited		0.79%
IRB Infrastructure Developers Limited		0.78%
CARE Ratings Limited		0.72%
Sundram Fasteners Limited		0.72%
Satin Creditcare Network Limited		0.64%
Balrampur Chini Mills Limited		0.53%
Mrs Bectors Food Specialities Limited		0.50%
Persistent Systems Limited		0.42%
Indoco Remedies Limited		0.41%
Home First Finance Company India Limited		0.40%
IFB Industries Limited		0.35%
Indigo Paints Limited		0.28%
CG Power and Industrial Solutions Limited		0.19%
Satin Creditcare Network Limited		0.11%
Maithan Alloys Limited		0.09%
UTI ASSET MANAGEMENT COMPANY Limited		0.01%

Cash & Current Assets	1.36%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Tech Mahindra Limited	4.84%
ICICI Bank Limited	4.67%
Lupin Limited	3.88%
UPL Limited	3.66%
Strides Pharma Science Limited	3.64%
Voltas Limited	3.57%
NIIT Technologies Limited	3.25%
State Bank of India	3.20%
Tata Consumer Products Limited	3.02%
Motherson Sumi Systems Limited	2.47%
Cadila Healthcare Limited	2.39%
Cyient Limited	2.35%
Ramkrishna Forgings Limited	2.29%
Tata Motors Limited	2.16%
Escorts Limited	2.06%
IPCA Laboratories Limited	2.01%
Bharti Airtel Limited	1.93%
Deepak Nitrite Limited	1.90%
Equitas Holdings Limited	1.77%
Mahindra & Mahindra Limited	1.63%
Sun TV Network Limited	1.62%
Infosys Limited	1.51%
K.P.R. Mill Limited	1.45%
Biocon Limited	1.41%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.39%
LIC Housing Finance Limited	1.39%
Gujarat Alkalies and Chemicals Limited	1.36%
Qess Corp Limited	1.35%
Aditya Birla Fashion and Retail Limited	1.32%
Akzo Nobel India Limited	1.21%
PTC India Limited	1.12%
JK Cement Limited	1.05%
Finolex Cables Limited	1.05%
Hindustan Petroleum Corporation Limited	1.03%
Axis Bank Limited	1.00%
Canara Bank	0.99%
Aurobindo Pharma Limited	0.98%
Jamna Auto Industries Limited	0.97%
Atul Limited	0.96%
Bandhan Bank Limited	0.92%
Ashok Leyland Limited	0.89%
Security and Intelligence Services (India) Limited	0.82%
WELSPUN CORP LIMITED	0.79%
Bharat Petroleum Corporation Limited	0.74%
JSW Steel Limited	0.69%
Aster DM Healthcare Limited	0.66%
Kansai Nerolac Paints Limited	0.65%
Fortis Healthcare Limited	0.64%
Avanti Feeds Limited	0.64%
Bosch Limited	0.62%
Nath Bio-Genes (India) Limited	0.61%
CCL Products (India) Limited	0.61%
The India Cements Limited	0.58%
Reliance Industries Limited	0.58%
MindTree Limited	0.55%
Indraprastha Gas Limited	0.52%
Cummins India Limited	0.52%
VIP Industries Limited	0.49%
Rane Holdings Limited	0.49%
IG Petrochemicals Limited	0.48%
IndusInd Bank Limited	0.47%
ALEMBIC PHARMACEUTICALS LIMITED	0.42%
The Ramco Cements Limited	0.41%
Gujarat State Fertilizers & Chemicals Limited	0.39%
Shriram Transport Finance Company Limited	0.37%
Dalmia Bharat Limited	0.37%
Bharat Bijlee Limited	0.34%
Mahindra & Mahindra Financial Services Limited	0.33%
Bharat Forge Limited	0.32%
KEC International Limited	0.23%
Siemens Limited	0.21%
Ujivan Small Finance Bank Limited	0.11%
Reliance Industries Limited	0.10%
Cipla Limited	0.04%
Cash & Current Assets	2.58%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Dr. Reddys Laboratories Limited	8.87%
Reliance Industries Limited	5.39%
Hindustan Unilever Limited	4.74%
Voltas Limited	4.43%
Rallis India Limited	4.19%

HeidelbergCement India Limited	3.89%
Asian Paints Limited	3.76%
United Breweries Limited	3.75%
Bharat Electronics Limited	3.68%
Kansai Nerolac Paints Limited	3.64%
Tata Steel Limited	3.40%
NMDC Limited	3.18%
AIA Engineering Limited	3.05%
Hindalco Industries Limited	2.87%
Maruti Suzuki India Limited	2.67%
ITC Limited	2.38%
Bharat Forge Limited	2.28%
Aarti Industries Limited	2.26%
Titan Company Limited	2.22%
Tata Consumer Products Limited	2.21%
Endurance Technologies Limited	2.00%
Strides Pharma Science Limited	1.98%
Century Textiles & Industries Limited	1.84%
Cummins India Limited	1.65%
Eicher Motors Limited	1.58%
United Spirits Limited	1.52%
Dabur India Limited	1.51%
Hero MotoCorp Limited	1.46%
GlaxoSmithKline Pharmaceuticals Limited	1.43%
UltraTech Cement Limited	1.37%
Greaves Cotton Limited	0.91%
Prataap Snacks Limited	0.84%
Somany Home Innovation Limited	0.84%
Dishman Carbogen Amcis Limited	0.68%
Kewal Kiran Clothing Limited	0.66%
HSIL Limited	0.57%
Eris Lifesciences Limited	0.54%
Cipla Limited	0.48%
Reliance Industries Limited	0.25%
Tata Steel Limited	0.07%
Cash & Current Assets	4.99%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	16.48%
HDFC Bank Limited	11.09%
Kotak Mahindra Bank Limited	10.22%
Axis Bank Limited	8.87%
Bajaj Finance Limited	7.42%
State Bank of India	5.59%
ICICI Lombard General Insurance Company Limited	5.55%
Bajaj Finserv Limited	5.33%
Repco Home Finance Limited	3.20%
HDFC Life Insurance Company Limited	3.17%
Housing Development Finance Corporation Limited	3.13%
Computer Age Management Services Limited	2.75%
Cholamandalam Financial Holdings Limited	2.51%
Cholamandalam Investment and Finance Company Limited	2.27%
Bandhan Bank Limited	1.81%
DCB Bank Limited	1.79%
JM Financial Limited	1.69%
Housing Development Finance Corporation Limited	1.61%
ADITYA BIRLA SUN LIFE BANKING ETF	1.17%
Home First Finance Company India Limited	1.06%
ICICI Securities Limited	0.46%
ICRA Limited	0.40%
The Federal Bank Limited	0.08%
Cash & Current Assets	2.35%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	9.45%
ITC Limited	4.68%
Larsen & Toubro Infotech Limited	3.99%
Dhanuka Agritech Limited	3.54%
ICICI Securities Limited	3.35%
NTPC Limited	3.26%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.96%
Bharat Electronics Limited	2.95%
Starbucks ORD	2.88%
Sanofi India Limited	2.81%
Multi Commodity Exchange of India Limited	2.60%
Orient Refractories Limited	2.54%
L'OREAL	2.50%
Persistent Systems Limited	2.47%
Coal India Limited	2.36%
Strides Pharma Science Limited	2.25%
Avanti Feeds Limited	2.22%
Pfizer Limited	2.20%
Tata Consultancy Services Limited	2.13%

City Union Bank Limited	2.07%
Tech Mahindra Limited	2.03%
NLC India Limited	1.78%
NMDC Limited	1.77%
Castrol India Limited	1.73%
Akzo Nobel India Limited	1.69%
Tamil Nadu Newsprint & Papers Limited	1.63%
Kewal Kiran Clothing Limited	1.61%
CARE Ratings Limited	1.59%
Accenture PLC	1.57%
Natco Pharma Limited	1.29%
Computer Age Management Services Limited	1.28%
Mphasis Limited	1.26%
Dalmia Bharat Limited	1.24%
Kotak Mahindra Bank Limited	1.23%
National Aluminium Company Limited	1.22%
Hindustan Petroleum Corporation Limited	1.18%
Hero MotoCorp Limited	1.17%
Greaves Cotton Limited	1.17%
PTC India Limited	1.14%
Mahanagar Gas Limited	1.02%
Sun TV Network Limited	0.97%
GHCL Limited	0.89%
Oriental Hotels Limited	0.77%
ACC Limited	0.74%
SJVN Limited	0.72%
HDFC Bank Limited	0.64%
Sonata Software Limited	0.56%
HDFC Bank Limited	0.55%
Bharat Petroleum Corporation Limited	0.50%
UTI ASSET MANAGEMENT COMPANY Limited	0.39%
Tata Steel Limited	0.28%
CCL Products (India) Limited	0.27%
Swaraj Engines Limited	0.09%
Majesco Limited	0.01%
Cash & Current Assets	0.84%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.70%
NCC Limited	8.80%
UltraTech Cement Limited	6.63%
Larsen & Toubro Limited	6.53%
Bharti Airtel Limited	6.19%
NTPC Limited	4.25%
PNC Infratech Limited	4.19%
Bharat Electronics Limited	3.56%
Orient Refractories Limited	3.48%
Coal India Limited	3.42%
H.G. Infra Engineering Limited	3.35%
Carborundum Universal Limited	3.00%
Kalpataru Power Transmission Limited	2.28%
Dalmia Bharat Limited	2.16%
WELSPUN CORP LIMITED	2.09%
Ashoka Buildcon Limited	2.02%
Hindalco Industries Limited	1.94%
IFGL Refractories Limited	1.93%
The India Cements Limited	1.92%
IRB Infrastructure Developers Limited	1.85%
POLYCYB INDIA Limited	1.83%
Orient Cement Limited	1.78%
The Ramco Cements Limited	1.75%
Finolex Cables Limited	1.73%
Engineers India Limited	1.72%
Cholamandalam Investment and Finance Company Limited	1.39%
JK Cement Limited	1.15%
Greaves Cotton Limited	1.09%
Container Corporation of India Limited	1.08%
Repco Home Finance Limited	1.03%
Ahluwalia Contracts (India) Limited	1.01%
PTC India Limited	0.99%
Sadbhav Engineering Limited	0.84%
Maithan Alloys Limited	0.71%
ABB India Limited	0.51%
Nava Bharat Ventures Limited	0.44%
Aditya Birla Capital Limited	0.25%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	1.40%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	22.44%
Tata Consultancy Services Limited	10.81%
Tech Mahindra Limited	8.32%
Bharti Airtel Limited	7.34%
HCL Technologies Limited	6.90%
Cyient Limited	4.95%
Just Dial Limited	3.86%
Honeywell Automation India Limited	3.38%

Apple Inc.	2.60%
Persistent Systems Limited	2.53%
NIIT Technologies Limited	2.41%
Birlasoft Limited	2.21%
Firstsource Solutions Limited	2.16%
KPIT Technologies Limited	1.99%
Wipro Limited	1.93%
Mphasis Limited	1.80%
MindTree Limited	1.71%
Sonata Software Limited	1.43%
MICROSOFT CORPORATION	1.39%
Route Mobile Limited	1.38%
INOX Leisure Limited	1.34%
Happiest Minds Technologies Limited	1.33%
Indian Railway Catering & Tourism Corporation Limited	1.16%
Sterlite Technologies Limited	0.43%
Quess Corp Limited	0.40%
Info Edge (India) Limited	0.26%
Majesco Limited	0.12%
Zee Entertainment Enterprises Limited	0.01%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.43%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	7.19%
HDFC Bank Limited	5.33%
Bharti Airtel Limited	4.45%
Hindustan Unilever Limited	3.86%
ITC Limited	3.67%
Axis Bank Limited	2.52%
Tata Consumer Products Limited	2.35%
Crompton Greaves Consumer Electricals Limited	2.29%
Maruti Suzuki India Limited	2.26%
Bajaj Finserv Limited	1.91%
Voltas Limited	1.90%
Avenue Supermarts Limited	1.82%
Dr. Reddys Laboratories Limited	1.77%
Kotak Mahindra Bank Limited	1.73%
Housing Development Finance Corporation Limited	1.71%
ICICI Lombard General Insurance Company Limited	1.67%
Phoenix Mills Limited	1.66%
Britannia Industries Limited	1.65%
Sun Pharmaceutical Industries Limited	1.63%
Godrej Consumer Products Limited	1.59%
UltraTech Cement Limited	1.53%
Zydus Wellness Limited	1.51%
United Spirits Limited	1.51%
TVS Motor Company Limited	1.49%
ACC Limited	1.43%
Emami Limited	1.42%
Cholamandalam Investment and Finance Company Limited	1.40%
United Breweries Limited	1.37%
Apollo Hospitals Enterprise Limited	1.35%
MRF Limited	1.35%
Radico Khaitan Limited	1.30%
Nestle India Limited	1.23%
Kansai Nerolac Paints Limited	1.23%
Relaxo Footwears Limited	1.21%
Titan Company Limited	1.16%
Dabur India Limited	1.14%
POLYCAB INDIA Limited	1.14%
Cipla Limited	1.13%
Whirlpool of India Limited	1.11%
Century Textiles & Industries Limited	1.07%
Aditya Birla Fashion and Retail Limited	1.04%
PVR Limited	1.00%
Eicher Motors Limited	0.99%
IndusInd Bank Limited	0.99%
Page Industries Limited	0.97%
Procter & Gamble Hygiene and Health Care Limited	0.96%
Indian Railway Catering & Tourism Corporation Limited	0.95%
Sanofi India Limited	0.93%
Prince Pipes & Fittings Limited	0.93%
Bajaj Finance Limited	0.90%
Bata India Limited	0.84%
Trent Limited	0.81%
HDFC Life Insurance Company Limited	0.80%
Narayana Hrudayalaya Limited	0.78%
GlaxoSmithKline Pharmaceuticals Limited	0.74%
Mahindra & Mahindra Limited	0.73%
Hero MotoCorp Limited	0.72%

Oberoi Realty Limited	0.68%
Torrent Pharmaceuticals Limited	0.65%
Info Edge (India) Limited	0.62%
Pidilite Industries Limited	0.61%
Jubilant Foodworks Limited	0.49%
AU Small Finance Bank Limited	0.48%
Just Dial Limited	0.40%
Indigo Paints Limited	0.36%
ICICI Prudential Life Insurance Company Limited	0.27%
UTI ASSET MANAGEMENT COMPANY Limited	0.23%
Aditya Birla Fashion and Retail Limited	0.22%
Aditya Birla Capital Limited	0.08%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.78%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Julius Baer Group Limited	2.61%
The Walt Disney Company	2.52%
Enbridge Inc	2.50%
EMERSON ELECTRIC CO	2.38%
Servicenow Inc	2.32%
Kellogg Co	2.31%
Yum China Holdings Inc	2.23%
SALESFORCE.COM INC	2.22%
MICROSOFT CORPORATION	2.17%
VEEVA SYSTEMS INC	2.15%
Corteva Inc	2.14%
Bank Of America Corp	2.12%
Nabtesco Corp	2.09%
GEA GROUP AG	2.09%
Zimmer Biomet Holdings Inc	2.08%
PHILIP MORRIS INTERNATIONAL INC	2.04%
Blackrock Inc	2.01%
Roche Holdings Ag Genus Bearer Shs	1.99%
Brambles Limited	1.98%
Berkshire Hathaway Inc	1.94%
ALIBABA GROUP HOLDING	1.93%
Glaxosmithkline PLC	1.90%
Dominion Energy Inc	1.88%
MCDONALD'S CORPOPORATION	1.88%
Medtronic PLC	1.84%
GUIDEWIRE SOFTWARE INC	1.83%
GILEAD SCIENCES INC	1.81%
Cerner Corp	1.80%
Intel Corp	1.80%
Amazon Com Inc	1.79%
Lam Research Corp	1.77%
PEPSICO INC	1.75%
Merck & Co Inc	1.74%
PFIZER INC	1.70%
UNILEVER PLC	1.70%
Compass Minerals International	1.66%
Comcast Corp	1.41%
ABB Limited (SWITZERLAND)	1.41%
British American Tobacco PLC	1.39%
Coca-Cola Co.	1.30%
Facebook Inc	1.30%
Alphabet Inc A	1.29%
Applied Materials Inc	1.27%
CSX Corp	1.21%
Yaskawa Electric Corp	1.18%
BAE Systems PLC	1.15%
THE TORONTO-DOMINION BANK	1.13%
Microchip Technology Inc	1.07%
National Australia Bank Limited	0.98%
Australia & New Zealand Banking Group Limited	0.98%
ROYAL BANK OF CANADA	0.97%
Kao Corporation	0.96%
Altria Group Inc	0.95%
Western Union Co	0.91%
CONSTELLATION BRANDS INC-A	0.91%
Novo Nordisk A/S	0.90%
Bristol-Myers Squibb Co	0.87%
AMGEN INC	0.87%
Biogen Inc	0.75%
Tencent Holdings	0.43%
VIATRIS INC	0.10%
Cash & Current Assets	1.63%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	7.53%
ICICI Bank Limited	5.32%

Housing Development Finance Corporation Limited	4.75%
VST Industries Limited	2.77%
Orient Refractories Limited	2.41%
Kotak Mahindra Bank Limited	2.38%
Sanofi India Limited	2.26%
IFGL Refractories Limited	2.25%
Tata Steel Limited	2.16%
Reliance Industries Limited	2.07%
Hindalco Industries Limited	2.02%
JK Cement Limited	1.97%
Strides Pharma Science Limited	1.77%
V-Mart Retail Limited	1.74%
Mahindra & Mahindra Limited	1.69%
J.K. Lakshmi Cement Limited	1.48%
Repco Home Finance Limited	1.42%
Tech Mahindra Limited	1.35%
The India Cements Limited	1.31%
National Aluminium Company Limited	1.26%
UltraTech Cement Limited	1.23%
Kalpitaru Power Transmission Limited	1.21%
HeidelbergCement India Limited	1.16%
Jamna Auto Industries Limited	1.11%
State Bank of India	1.05%
Avanti Feeds Limited	1.04%
Dalmia Bharat Limited	1.02%
NCC Limited	1.02%
Cyient Limited	0.92%
Honeywell Automation India Limited	0.90%
Maithan Alloys Limited	0.84%
WELSPUN CORP LIMITED	0.83%
Hero MotoCorp Limited	0.83%
Shriram City Union Finance Limited	0.83%
Radico Khaitan Limited	0.79%
Axis Bank Limited	0.77%
Kewal Kiran Clothing Limited	0.77%
SALESFORCE.COM INC	0.76%
VEEVA SYSTEMS INC	0.71%
City Union Bank Limited	0.71%
United Spirits Limited	0.67%
Enbridge Inc	0.66%
Kellogg Co	0.66%
EMERSON ELECTRIC CO	0.62%
MICROSOFT CORPORATION	0.61%
Nabtesco Corp	0.60%
Roche Holdings Ag Genus Bearer Shs	0.60%
GUIDEWIRE SOFTWARE INC	0.60%
Compass Minerals International	0.60%
Dabur India Limited	0.60%
Berkshire Hathaway Inc	0.58%
Julius Baer Group Limited	0.58%
Affle (India) Limited	0.57%
ALIBABA GROUP HOLDING	0.56%
Brambles Limited	0.56%
MCDONALD'S CORPOPORATION	0.56%
GEA GROUP AG	0.56%
PHILIP MORRIS INTERNATIONAL INC	0.55%
Blackrock Inc	0.55%
Glaxosmithkline PLC	0.55%
Corteva Inc	0.54%
Zimmer Biomet Holdings Inc	0.53%
Tencent Holdings	0.52%
GILEAD SCIENCES INC	0.49%
Dominion Energy Inc	0.49%
Medtronic PLC	0.48%
Yum China Holdings Inc	0.48%
Cerner Corp	0.48%
UNILEVER PLC	0.48%
Intel Corp	0.47%
PEPSICO INC	0.47%
Servicenow Inc	0.47%
PFIZER INC	0.45%
Facebook Inc	0.45%
GHCL Limited	0.44%
The Walt Disney Company	0.44%
Lam Research Corp	0.43%
Comcast Corp	0.39%
ABB Limited (SWITZERLAND)	0.38%
British American Tobacco PLC	0.38%
CONSTELLATION BRANDS INC-A	0.37%
ROPER TECHNOLOGIES INC	0.36%
Yaskawa Electric Corp	0.35%
LVMH MOET HENNESSY LOUIS VUITTON SE	0.34%
BAE Systems PLC	0.34%
Applied Materials Inc	0.34%
Coca-Cola Co.	0.33%
Alphabet Inc A	0.31%
3M CO COM	0.31%
Exide Industries Limited	0.30%
Amazon Com Inc	0.30%
Polaris Inc	0.30%
CSX Corp	0.29%
THE TORONTO-DOMINION BANK	0.29%
Altria Group Inc	0.29%
Bank Of America Corp	0.28%
Indian Terrain Fashions Limited	0.28%

Portfolio

ROYAL BANK OF CANADA	0.28%
Australia & New Zealand Banking Group Limited	0.28%
National Australia Bank Limited	0.27%
Western Union Co	0.27%
Bristol-Myers Squibb Co	0.26%
Kao Corporation	0.24%
Novo Nordisk A/S	0.24%
Microchip Technology Inc	0.23%
Biogen Inc	0.23%
PTC India Limited	0.22%
AMGEN INC	0.21%
Merck & Co Inc	0.20%
VIATRIS INC	0.03%
Cash & Current Assets	2.13%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
Deere And Co Limited	9.06%
ARCHER-DANIELS-MIDLAND CO	8.58%
BUNGE Limited	8.50%
Nutrien Limited	8.22%
Kubota Corp	7.42%
ASSOCIATED BRITISH FOODS PLC	7.13%
Wilmar International Limited	6.13%
TYSON FOODS INC	6.10%
CF Industries Holdings Inc Ord Shs	5.71%
MOWI ASA	4.10%
UPL Limited	3.82%
Yara International Asa	3.66%
Sociedad Quimica y Minera de Chile SA	3.26%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	3.10%
INGREDION INC	3.05%
The Mosaic Company Limited	2.50%
BRF SA	2.43%
Israel Chemicals Limited	1.53%
Nath Bio-Genes (India) Limited	0.71%
NIPPON MEAT PACK ORD	0.62%
Golden Agri-Resources Limited	0.24%
Cash & Current Assets	4.11%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.48%
Cash & Current Assets	2.52%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.64%
Cash & Current Assets	1.36%
Total	100.00%

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	16.33%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	13.11%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.17%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	9.87%
Aditya Birla Sun Life Small Cap Fund - Growth	9.19%
Aditya Birla Sun Life Gold ETF	9.18%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.78%
SPDR S&P 500 ETF TRUST	6.29%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	6.11%
Aditya Birla Sun Life Nifty ETF - Growth	5.53%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	4.28%
Cash & Current Assets	2.16%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Kotak Standard Multicap Fund - Growth - Direct	16.47%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	16.05%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.95%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.74%

Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.49%
Kotak Emerging Equity Scheme - Growth - Direct	7.40%
Aditya Birla Sun Life Nifty ETF - Growth	6.74%
Aditya Birla Sun Life Gold ETF	6.48%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.92%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.12%
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	3.00%
ICICI Prudential Savings Fund - Direct Plan	2.47%
Cash & Current Assets	3.16%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Sun Pharmaceutical Industries Limited	10.28%
Dr. Reddys Laboratories Limited	10.25%
Cipla Limited	9.61%
Lupin Limited	9.02%
Divi's Laboratories Limited	8.27%
Aurobindo Pharma Limited	7.11%
Apollo Hospitals Enterprise Limited	5.15%
Torrent Pharmaceuticals Limited	3.27%
Alkem Laboratories Limited	3.15%
Zydus Wellness Limited	3.07%
METROPOLIS HEALTHCARE LIMITED	3.04%
Fortis Healthcare Limited	3.01%
Cadila Healthcare Limited	2.95%
IPCA Laboratories Limited	2.71%
Atul Limited	2.63%
Sanofi India Limited	2.45%
Biocon Limited	2.22%
Pfizer Limited	2.10%
Abbott India Limited	1.93%
Eris Lifesciences Limited	1.72%
Strides Pharma Science Limited	1.65%
Indoco Remedies Limited	1.53%
Gland Pharma Limited	1.07%
Ajanta Pharmaceuticals Limited	0.49%
Cash & Current Assets	1.31%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.08%
Housing Development Finance Corporation Limited	8.78%
Pfizer Limited	7.07%
Kotak Mahindra Bank Limited	6.22%
Bayer Cropscience Limited	6.21%
Gillette India Limited	4.28%
GlaxoSmithKline Pharmaceuticals Limited	4.21%
Larsen & Toubro Limited	4.07%
ICICI Bank Limited	3.63%
Reliance Industries Limited	3.07%
Kansai Nerolac Paints Limited	2.98%
HDFC Bank Limited	2.96%
Reliance Industries Limited	2.82%
Shree Cement Limited	2.66%
Johnson Controls - Hitachi Air Conditioning India Limited	2.65%
Sundaram Clayton Limited	2.39%
IDFC First Bank Limited	2.38%
Biocon Limited	2.25%
Procter & Gamble Hygiene and Health Care Limited	2.16%
Fortis Healthcare Limited	1.94%
Tata Consultancy Services Limited	1.75%
Hindustan Unilever Limited	1.62%
MRF Limited	1.51%
Quess Corp Limited	1.40%
Bata India Limited	1.18%
Bosch Limited	1.08%
Shoppers Stop Limited	1.05%
Container Corporation of India Limited	0.96%
ICRA Limited	0.94%
Infosys Limited	0.87%
Axis Bank Limited	0.77%
Titan Company Limited	0.67%
Maruti Suzuki India Limited	0.65%
Bharat Bijlee Limited	0.62%
Thomas Cook (India) Limited	0.58%
UltraTech Cement Limited	0.48%
Bajaj Finance Limited	0.37%
Century Textiles & Industries Limited	0.36%
Crompton Greaves Consumer Electricals Limited	0.31%
Rane Holdings Limited	0.13%
Sun Pharmaceutical Industries Limited	0.10%
Cash & Current Assets	0.77%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.17%
Housing Development Finance Corporation Limited	9.04%
Pfizer Limited	7.04%
Kotak Mahindra Bank Limited	6.29%
Bayer Cropscience Limited	6.07%
Reliance Industries Limited	4.66%
GlaxoSmithKline Pharmaceuticals Limited	4.34%
Larsen & Toubro Limited	4.15%
Gillette India Limited	4.07%
ICICI Bank Limited	3.72%
HDFC Bank Limited	3.03%
Kansai Nerolac Paints Limited	2.91%
Johnson Controls - Hitachi Air Conditioning India Limited	2.61%
IDFC First Bank Limited	2.34%
Shree Cement Limited	2.26%
Sundaram Clayton Limited	2.23%
Procter & Gamble Hygiene and Health Care Limited	2.14%
Biocon Limited	2.09%
Fortis Healthcare Limited	1.93%
Tata Consultancy Services Limited	1.86%
Quess Corp Limited	1.53%
Hindustan Unilever Limited	1.52%
MRF Limited	1.39%
Bata India Limited	1.18%
Shoppers Stop Limited	1.09%
Container Corporation of India Limited	1.03%
ICRA Limited	1.01%
Bosch Limited	0.95%
Infosys Limited	0.93%
Axis Bank Limited	0.82%
Bharat Bijlee Limited	0.77%
Maruti Suzuki India Limited	0.71%
Titan Company Limited	0.70%
Thomas Cook (India) Limited	0.65%
UltraTech Cement Limited	0.56%
Bajaj Finance Limited	0.42%
Century Textiles & Industries Limited	0.40%
Crompton Greaves Consumer Electricals Limited	0.31%
Rane Holdings Limited	0.16%
Sun Pharmaceutical Industries Limited	0.12%
Cash & Current Assets	1.79%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	7.53%
Honeywell Automation India Limited	6.95%
REC Limited	ICRA AAA 5.52%
Pfizer Limited	5.23%
Kotak Mahindra Bank Limited	4.70%
Bayer Cropscience Limited	4.51%
Reliance Industries Limited	3.83%
GlaxoSmithKline Pharmaceuticals Limited	3.33%
Larsen & Toubro Limited	3.20%
ICICI Bank Limited	3.16%
Gillette India Limited	3.06%
REC Limited	CRISIL AAA 2.70%
HDFC Bank Limited	2.41%
Kansai Nerolac Paints Limited	2.17%
Johnson Controls - Hitachi Air Conditioning India Limited	1.92%
Shree Cement Limited	1.87%
IDFC First Bank Limited	1.74%
Tata Consultancy Services Limited	1.71%
Sundaram Clayton Limited	1.68%
Biocon Limited	1.61%
Procter & Gamble Hygiene and Health Care Limited	1.60%
Housing Development Finance Corporation Limited	CRISIL AAA 1.43%
7.37% GOI (MD 16/04/2023)	Sovereign 1.37%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.37%
Fortis Healthcare Limited	1.37%
Quess Corp Limited	1.32%
State Bank of India - Tier I - Basel III	CARE AA+ 1.32%
REC Limited	CRISIL AAA 1.31%
Hindustan Unilever Limited	1.19%
MRF Limited	1.08%
Container Corporation of India Limited	0.86%
Shoppers Stop Limited	0.84%
Bata India Limited	0.82%
Bosch Limited	0.81%

ICRA Limited	0.78%
Infosys Limited	0.76%
Axis Bank Limited	0.68%
Bharat Bijlee Limited	0.67%
Titan Company Limited	0.63%
Maruti Suzuki India Limited	0.62%
Thomas Cook (India) Limited	0.55%
UltraTech Cement Limited	0.53%
Bajaj Finance Limited	0.39%
Century Textiles & Industries Limited	0.36%
Crompton Greaves Consumer Electricals Limited	0.25%
Rane Holdings Limited	0.14%
Sun Pharmaceutical Industries Limited	0.11%
Cash & Current Assets	7.99%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD Class C Shares	98.45%
Cash & Current Assets	1.55%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	30.27%
Hindustan Petroleum Corporation Limited	ICRA AAA	8.41%
Housing Development Finance Corporation Limited	CRISIL AAA	6.19%
Bharat Petroleum Corporation Limited	CRISIL AAA	5.95%
State Bank of India - Tier I - Basel III	CARE AA+	5.73%
7.37% GOI (MD 16/04/2023)	Sovereign	2.98%
REC Limited	CRISIL AAA	2.93%
6.57% GOI (MD 05/12/2033)	Sovereign	2.87%
REC Limited	CRISIL AAA	2.85%
Cash & Current Assets		31.82%
Total		100.00%

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
State Bank of India	9.70%
Coal India Limited	8.36%
NTPC Limited	7.08%
Bharat Electronics Limited	6.84%
Power Grid Corporation of India Limited	6.53%
GAIL (India) Limited	5.78%
NMDC Limited	5.74%
Bharat Petroleum Corporation Limited	4.69%
Hindustan Petroleum Corporation Limited	4.31%
Container Corporation of India Limited	3.75%
Indian Oil Corporation Limited	3.46%
LIC Housing Finance Limited	3.42%
Gujarat Gas Limited	3.40%
Hindustan Aeronautics Limited	2.67%
SBI Cards & Payment Services Limited	2.43%
Oil & Natural Gas Corporation Limited	2.30%
BEML Limited	2.25%
Bharat Dynamics Limited	1.87%
Indian Railway Catering & Tourism Corporation Limited	1.80%
Petronet LNG Limited	1.61%
Engineers India Limited	1.55%
Moil Limited	1.39%
NBCC (India) Limited	1.15%
RITES Limited	1.14%
Oil & Natural Gas Corporation Limited	0.94%
SBI Life Insurance Company Limited	0.87%
NLC India Limited	0.74%
Gujarat State Petronet Limited	0.65%
Steel Authority of India Limited	0.54%
SJVN Limited	0.40%
General Insurance Corporation Of India	0.30%
Cash & Current Assets	2.33%
Total	100.00%



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With Covid 19 induced lock-down, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1..ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

2. JRPICL - JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Post conversion to "Green" by NCLAT, 5 scheduled payments have been received – last one being on 21st October 2020. With government finances being stretched due to Covid- 19, there has been an elongation in the timeline of receipt of annuities. Keeping the stretched cash position in mind, all the NCD Holders, have accepted the company's proposal for a temporary extension in timelines under the RBI guidelines with respect to Covid 19 related issues following the KV Kamath framework for restructuring, till such time as the company receives annuity from the govt. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models).

3. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	13.66%	CONSUMER DURABLES	0.64%
PHARMACEUTICALS	7.81%	TRADING	0.61%
FINANCE	6.16%	PESTICIDES	0.57%
TELECOM - SERVICES	4.81%	AUTO ANCILLARIES	0.55%
CONSUMER NON DURABLES	4.43%	GAS	0.21%
FERROUS METALS	4.24%	CHEMICALS	0.17%
PETROLEUM PRODUCTS	4.06%	INDUSTRIAL PRODUCTS	0.05%
SOFTWARE	3.91%	TEXTILE PRODUCTS	0.01%
TRANSPORTATION	3.22%	INVESTMENT FUNDS/MUTUAL FUNDS	18.74%
CEMENT	2.77%	Margin Term Deposits	9.32%
CONSTRUCTION PROJECT	1.93%	Fixed rates bonds - Corporate	1.04%
AUTO	1.81%	EQUITY FUTURE	-68.69%
NON - FERROUS METALS	1.75%	Cash & Current Assets	71.21%
MEDIA & ENTERTAINMENT	1.43%	Total Net Assets	100.00%
CONSTRUCTION	1.16%		
POWER	0.98%		
INDUSTRIAL CAPITAL GOODS	0.77%		
MINERALS/MINING	0.66%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	10.64%	BANKS	13.64%	BANKS	18.32%	BANKS	26.04%
BANKS	10.20%	SOFTWARE	10.78%	SOFTWARE	12.58%	SOFTWARE	16.94%
PETROLEUM PRODUCTS	7.31%	FINANCE	8.33%	FINANCE	8.03%	FINANCE	11.66%
SOFTWARE	7.16%	CONSUMER NON DURABLES	7.57%	CONSUMER DURABLES	6.29%	PETROLEUM PRODUCTS	10.94%
CONSTRUCTION PROJECT	4.63%	PHARMACEUTICALS	5.11%	PHARMACEUTICALS	5.67%	CONSUMER NON DURABLES	9.93%
TRADING	4.41%	AUTO	3.31%	CONSUMER NON DURABLES	4.53%	AUTO	5.84%
CONSUMER DURABLES	4.31%	TELECOM - SERVICES	2.81%	CEMENT	3.74%	PHARMACEUTICALS	3.43%
CONSUMER NON DURABLES	3.20%	PETROLEUM PRODUCTS	2.64%	PETROLEUM PRODUCTS	3.59%	CONSTRUCTION PROJECT	2.71%
PHARMACEUTICALS	2.99%	POWER	2.46%	AUTO	2.90%	TELECOM - SERVICES	2.24%
CEMENT	2.23%	HEALTHCARE SERVICES	1.85%	HEALTHCARE SERVICES	2.53%	CEMENT	2.24%
HEALTHCARE SERVICES	1.85%	CEMENT	1.31%	CHEMICALS	2.53%	POWER	1.52%
INDUSTRIAL CAPITAL GOODS	1.41%	FERROUS METALS	0.89%	MISCELLANEOUS	1.59%	FERROUS METALS	1.36%
AUTO	1.17%	AUTO ANCILLARIES	0.80%	PESTICIDES	1.52%	CONSUMER DURABLES	1.00%
SERVICES	0.93%	NON - FERROUS METALS	0.74%	AUTO ANCILLARIES	1.17%	TRANSPORTATION	0.63%
CHEMICALS	0.84%	GAS	0.66%	NON - FERROUS METALS	1.10%	NON - FERROUS METALS	0.56%
GAS	0.72%	CONSTRUCTION PROJECT	0.60%	INDUSTRIAL PRODUCTS	1.09%	OIL	0.54%
PESTICIDES	0.69%	MINERALS/MINING	0.54%	FERROUS METALS	0.73%	PESTICIDES	0.52%
AUTO ANCILLARIES	0.65%	MISCELLANEOUS	0.52%	GAS	0.64%	MINERALS/MINING	0.44%
INDUSTRIAL PRODUCTS	0.43%	INDUSTRIAL PRODUCTS	0.39%	SERVICES	0.61%	GAS	0.39%
Margin Term Deposits	10.78%	INDUSTRIAL CAPITAL GOODS	0.36%	RETAILING	0.31%	Cash & Current Assets	1.08%
Government Bond	3.93%	MEDIA & ENTERTAINMENT	0.33%	MEDIA & ENTERTAINMENT	0.11%	Total Net Assets	100.00%
EQUITY FUTURE	-22.95%	CONSTRUCTION	0.20%	Fixed rates bonds - Corporate	13.10%		
Cash & Current Assets	42.45%	WARRANT	0.16%	Securitized Debt Amort	0.82%		
Total Net Assets	100.00%	INVESTMENT FUNDS/MUTUAL FUNDS	9.58%	State Government bond	0.59%		
		Fixed rates bonds - Corporate	15.99%	Exchange Traded Fund	0.48%		
		INDEX FUTURE	-9.06%	Government Bond	0.29%		
		EQUITY FUTURE	-17.71%	SECURITISED DEBT	0.07%		
		Cash & Current Assets	35.23%	Cash & Current Assets	5.09%		
		Total Net Assets	100.00%	Total Net Assets	100.00%		

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Note: The above Allocation is As on January 31, 2021, as per Industry classification as recommended by AMFI.

Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.00%
SOFTWARE	14.29%
FINANCE	9.09%
CONSUMER NON DURABLES	8.99%
PHARMACEUTICALS	7.30%
PETROLEUM PRODUCTS	7.18%
TELECOM - SERVICES	5.35%
CONSUMER DURABLES	3.25%
CEMENT	2.86%
AUTO	2.70%
CONSTRUCTION PROJECT	2.42%
POWER	1.63%
NON - FERROUS METALS	1.40%
PESTICIDES	1.18%
CONSTRUCTION	1.02%
AUTO ANCILLARIES	1.01%
MINERALS/MINING	0.96%
CHEMICALS	0.45%
WARRANT	0.42%
INDUSTRIAL PRODUCTS	0.23%
HEALTHCARE SERVICES	0.22%
RETAILING	0.21%
FERROUS METALS	0.17%
INDUSTRIAL CAPITAL GOODS	0.13%
GAS	0.07%
Exchange Traded Fund	0.22%
EQUITY FUTURE	1.25%
Cash & Current Assets	1.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Flexi Cap Fund	
Allocation as a % of Net Assets	%
BANKS	22.99%
SOFTWARE	12.83%
PHARMACEUTICALS	11.53%
FINANCE	7.53%
TELECOM - SERVICES	6.17%
CONSUMER NON DURABLES	5.99%
HEALTHCARE SERVICES	3.18%
PETROLEUM PRODUCTS	3.08%
CONSUMER DURABLES	2.94%
CHEMICALS	2.81%
CEMENT	2.63%
AUTO ANCILLARIES	2.16%
INDUSTRIAL PRODUCTS	1.82%
MEDIA & ENTERTAINMENT	1.64%
FERROUS METALS	1.44%
NON - FERROUS METALS	1.38%
MINERALS/MINING	1.37%
INDUSTRIAL CAPITAL GOODS	1.26%
POWER	1.22%
AUTO	1.05%
PAPER	0.94%
SERVICES	0.90%
FERTILISERS	0.37%
TEXTILE PRODUCTS	0.05%
RETAILING	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.70%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.08%
PHARMACEUTICALS	14.54%
BANKS	12.32%
INDUSTRIAL CAPITAL GOODS	10.95%
CONSUMER DURABLES	8.41%
PESTICIDES	7.31%
FINANCE	4.94%
SERVICES	4.69%
HEALTHCARE SERVICES	3.50%
AUTO	3.39%
INDUSTRIAL PRODUCTS	3.21%
AUTO ANCILLARIES	2.70%
CEMENT	0.94%
SOFTWARE	0.37%
PETROLEUM PRODUCTS	0.33%
TRANSPORTATION	0.13%
CONSTRUCTION	0.12%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.06%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	11.86%
CONSUMER NON DURABLES	11.67%
SOFTWARE	9.04%
CONSUMER DURABLES	8.11%
CHEMICALS	7.26%
HEALTHCARE SERVICES	5.51%
CEMENT	5.32%
AUTO ANCILLARIES	4.58%
CONSTRUCTION	4.25%
INDUSTRIAL PRODUCTS	3.54%
PHARMACEUTICALS	3.51%
CONSTRUCTION PROJECT	3.46%
INDUSTRIAL CAPITAL GOODS	3.04%
FERTILISERS	1.96%
NON - FERROUS METALS	1.95%
BANKS	1.88%
COMMERCIAL SERVICES	1.83%
TEXTILE PRODUCTS	1.78%
FERROUS METALS	1.70%
PESTICIDES	1.38%
MEDIA & ENTERTAINMENT	1.10%
AUTO	1.10%
TRANSPORTATION	1.00%
PAPER	0.93%
TEXTILES - COTTON	0.88%
Cash & Current Assets	1.36%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.17%
SOFTWARE	14.64%
CONSUMER NON DURABLES	8.32%
PHARMACEUTICALS	7.26%
FINANCE	6.73%
TELECOM - SERVICES	6.22%
PETROLEUM PRODUCTS	4.16%
CONSUMER DURABLES	3.08%
AUTO	2.85%
CONSTRUCTION PROJECT	2.84%
CEMENT	2.69%
MEDIA & ENTERTAINMENT	2.41%
CONSTRUCTION	2.33%
HEALTHCARE SERVICES	1.80%
MINERALS/MINING	1.73%
POWER	1.51%
WARRANT	0.99%
EQUITY FUTURE	2.28%
Cash & Current Assets	3.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
SOFTWARE	20.34%
BANKS	16.02%
CONSUMER DURABLES	11.78%
PHARMACEUTICALS	9.37%
FINANCE	7.77%
CEMENT	5.58%
CHEMICALS	4.05%
INDUSTRIAL PRODUCTS	3.04%
AUTO	2.97%
HEALTHCARE SERVICES	2.76%
PESTICIDES	2.54%
PETROLEUM PRODUCTS	2.51%
CONSUMER NON DURABLES	2.37%
GAS	2.28%
INDUSTRIAL CAPITAL GOODS	1.53%
CONSTRUCTION	1.49%
FERROUS METALS	1.24%
SERVICES	0.94%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.41%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
FINANCE	12.05%
PHARMACEUTICALS	10.36%
CONSUMER DURABLES	8.98%
BANKS	8.29%
CONSUMER NON DURABLES	7.93%
SOFTWARE	7.83%
POWER	5.40%
FERTILISERS	4.53%
HEALTHCARE SERVICES	4.31%
CHEMICALS	3.91%
CONSTRUCTION	3.05%
INDUSTRIAL CAPITAL GOODS	2.80%
SERVICES	1.99%
CEMENT	1.82%
CONSTRUCTION PROJECT	1.71%
GAS	1.69%
TEXTILE PRODUCTS	1.42%
RETAILING	1.33%
MEDIA & ENTERTAINMENT	1.26%
COMMERCIAL SERVICES	1.14%
MINERALS/MINING	1.13%
TELECOM - SERVICES	1.10%
PESTICIDES	1.06%
PAPER	0.85%
AUTO ANCILLARIES	0.78%
INDUSTRIAL PRODUCTS	0.64%
TRANSPORTATION	0.61%
Cash & Current Assets	2.03%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.77%
SOFTWARE	12.50%
BANKS	11.35%
AUTO	6.75%
CONSUMER NON DURABLES	6.74%
CHEMICALS	6.09%
FINANCE	4.35%
INDUSTRIAL PRODUCTS	4.17%
CONSUMER DURABLES	4.06%
AUTO ANCILLARIES	4.06%
PESTICIDES	3.66%
CEMENT	2.41%
TELECOM - SERVICES	1.93%
PETROLEUM PRODUCTS	1.87%
MEDIA & ENTERTAINMENT	1.62%
FERROUS METALS	1.48%
TEXTILE PRODUCTS	1.45%
SERVICES	1.35%
RETAILING	1.32%
HEALTHCARE SERVICES	1.29%
POWER	1.12%
COMMERCIAL SERVICES	0.82%
INDUSTRIAL CAPITAL GOODS	0.54%
GAS	0.52%
FERTILISERS	0.39%
CONSTRUCTION PROJECT	0.23%
EQUITY FUTURE	0.58%
Cash & Current Assets	2.58%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.33%
PHARMACEUTICALS	13.99%
INDUSTRIAL PRODUCTS	7.88%
CONSUMER DURABLES	6.64%
AUTO	5.71%
PETROLEUM PRODUCTS	5.64%
CEMENT	5.26%
PESTICIDES	4.19%
INDUSTRIAL CAPITAL GOODS	3.68%
FERROUS METALS	3.48%
MINERALS/MINING	3.18%
NON - FERROUS METALS	2.87%
CHEMICALS	2.26%
AUTO ANCILLARIES	2.00%
PAPER	1.84%
CONSTRUCTION	1.40%
TEXTILE PRODUCTS	0.66%
Cash & Current Assets	4.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	55.92%
FINANCE	37.43%
WARRANT	3.13%
Exchange Traded Fund	1.17%
Cash & Current Assets	2.35%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	68.11%
Switzerland	6.01%
Canada	4.60%
United Kingdom	4.44%
Japan	4.24%
Australia	3.94%
HongKong	2.36%
Germany	2.09%
Netherlands	1.70%
Denmark	0.90%
Cash & Current Assets	1.63%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	78.53%
TELECOM - SERVICES	7.34%
United States of America	3.99%
INDUSTRIAL CAPITAL GOODS	3.38%
SERVICES	1.56%
MEDIA & ENTERTAINMENT	1.34%
TELECOM - EQUIPMENT & ACCESSORIES	0.43%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.43%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	21.90%
FINANCE	9.20%
CONSUMER NON DURABLES	8.86%
PHARMACEUTICALS	8.55%
POWER	6.89%
FRANCE	5.46%
United States of America	4.45%
MINERALS/MINING	4.13%
BANKS	3.94%
INDUSTRIAL PRODUCTS	3.79%
PESTICIDES	3.54%
PETROLEUM PRODUCTS	3.41%
INDUSTRIAL CAPITAL GOODS	2.95%
CEMENT	1.98%
PAPER	1.63%
TEXTILE PRODUCTS	1.61%
NON - FERROUS METALS	1.22%
AUTO	1.17%
GAS	1.02%
MEDIA & ENTERTAINMENT	0.97%
CHEMICALS	0.89%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.77%
FERROUS METALS	0.28%
EQUITY FUTURE	0.55%
Cash & Current Assets	0.84%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	18.78%
BANKS	17.76%
CEMENT	8.18%
FINANCE	6.99%
CONSUMER NON DURABLES	5.87%
INDUSTRIAL PRODUCTS	4.66%
PHARMACEUTICALS	4.03%
FERROUS METALS	3.83%
NON - FERROUS METALS	3.28%
SOFTWARE	2.83%
AUTO	2.52%
PETROLEUM PRODUCTS	2.07%
RETAILING	1.74%
Switzerland	1.56%
POWER	1.43%
AUTO ANCILLARIES	1.42%
United Kingdom	1.27%
Canada	1.23%
Japan	1.19%
Australia	1.11%
HongKong	1.08%
TEXTILE PRODUCTS	1.04%
CONSTRUCTION PROJECT	1.02%
INDUSTRIAL CAPITAL GOODS	0.90%
Germany	0.56%
Netherlands	0.48%
CHEMICALS	0.44%
FRANCE	0.34%
Denmark	0.24%
Cash & Current Assets	2.13%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	23.25%
CEMENT	15.39%
INDUSTRIAL CAPITAL GOODS	13.77%
INDUSTRIAL PRODUCTS	13.06%
POWER	7.96%
CONSTRUCTION	7.05%
TELECOM - SERVICES	6.19%
MINERALS/MINING	3.42%
FERROUS METALS	2.81%
FINANCE	2.67%
TRANSPORTATION	1.08%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	1.94%
Cash & Current Assets	1.40%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
BANKS	15.97%
PHARMACEUTICALS	13.64%
CONSUMER NON DURABLES	11.03%
FINANCE	10.23%
INDUSTRIAL CAPITAL GOODS	9.70%
PESTICIDES	6.21%
PETROLEUM PRODUCTS	5.90%
AUTO ANCILLARIES	4.98%
CONSUMER DURABLES	4.81%
CONSTRUCTION PROJECT	4.07%
CEMENT	3.14%
SOFTWARE	2.61%
SERVICES	1.98%
HEALTHCARE SERVICES	1.94%
RETAILING	1.05%
TRANSPORTATION	0.96%
AUTO	0.65%
PAPER	0.36%
Cash & Current Assets	0.77%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	12.69%
PHARMACEUTICALS	10.28%
FINANCE	8.84%
CONSUMER NON DURABLES	8.02%
INDUSTRIAL CAPITAL GOODS	7.62%
PESTICIDES	4.51%
PETROLEUM PRODUCTS	3.83%
CONSUMER DURABLES	3.62%
AUTO ANCILLARIES	3.57%
CONSTRUCTION PROJECT	3.20%
SOFTWARE	2.47%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	25.66%
BANKS	18.24%
FINANCE	8.96%
CONSUMER DURABLES	8.52%
PHARMACEUTICALS	6.84%
AUTO	6.19%
TELECOM - SERVICES	4.45%
RETAILING	3.90%
CEMENT	2.95%
CONSTRUCTION	2.34%
HEALTHCARE SERVICES	2.14%
INDUSTRIAL PRODUCTS	2.06%
AUTO ANCILLARIES	1.35%
PAPER	1.07%
SOFTWARE	1.02%
MEDIA & ENTERTAINMENT	1.02%
TEXTILE PRODUCTS	0.97%
SERVICES	0.95%
CHEMICALS	0.61%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.78%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	16.20%
PHARMACEUTICALS	13.60%
CONSUMER NON DURABLES	10.64%
FINANCE	10.63%
INDUSTRIAL CAPITAL GOODS	9.93%
PESTICIDES	6.07%
CONSUMER DURABLES	4.81%
PETROLEUM PRODUCTS	4.66%
AUTO ANCILLARIES	4.56%
CONSTRUCTION PROJECT	4.15%
CEMENT	2.82%
SOFTWARE	2.79%
SERVICES	2.18%
HEALTHCARE SERVICES	1.93%
RETAILING	1.09%
TRANSPORTATION	1.03%
AUTO	0.71%
PAPER	0.40%
Cash & Current Assets	1.79%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
CEMENT	2.40%
SERVICES	1.88%
HEALTHCARE SERVICES	1.37%
TRANSPORTATION	0.86%
RETAILING	0.84%
AUTO	0.62%
PAPER	0.36%
Fixed rates bonds - Corporate	13.66%
Government Bond	1.37%
Cash & Current Assets	7.99%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
MINERALS/MINING	15.49%
POWER	14.74%
PETROLEUM PRODUCTS	12.47%
GAS	11.44%
BANKS	9.70%
INDUSTRIAL CAPITAL GOODS	9.09%
FINANCE	7.02%
AEROSPACE & DEFENSE	4.54%
TRANSPORTATION	3.75%
SERVICES	1.80%
CONSTRUCTION PROJECT	1.55%
CONSTRUCTION	1.15%
ENGINEERING SERVICES	1.14%
OIL	0.94%
FERROUS METALS	0.54%
EQUITY FUTURE	2.30%
Cash & Current Assets	2.33%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.48%
Cash & Current Assets	2.52%
Total Net Assets	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	57.42%
Japan	8.04%
Norway	7.77%
United Kingdom	7.13%
Singapore	6.37%
PESTICIDES	3.82%
CHEMICALS	3.10%
Israel	1.53%
CONSUMER NON DURABLES	0.71%
Cash & Current Assets	4.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	83.13%
Exchange Traded Fund	14.71%
Cash & Current Assets	2.16%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	80.71%
HEALTHCARE SERVICES	12.28%
CONSUMER NON DURABLES	3.07%
CHEMICALS	2.63%
Cash & Current Assets	1.31%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	83.62%
Exchange Traded Fund	13.22%
Cash & Current Assets	3.16%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.45%
Cash & Current Assets	1.55%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	98.64%
Cash & Current Assets	1.36%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	16.27%
PHARMACEUTICALS	13.61%
FINANCE	10.86%
CONSUMER NON DURABLES	10.23%
INDUSTRIAL CAPITAL GOODS	9.42%
PESTICIDES	6.17%
PETROLEUM PRODUCTS	5.83%
CONSUMER DURABLES	4.88%
AUTO ANCILLARIES	4.66%
CONSTRUCTION PROJECT	4.22%
CEMENT	3.24%
SOFTWARE	2.88%
SERVICES	2.27%
HEALTHCARE SERVICES	1.87%
RETAILING	1.10%
TRANSPORTATION	1.06%
AUTO	0.74%
PAPER	0.45%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	16.32%
PHARMACEUTICALS	13.59%
FINANCE	10.97%
CONSUMER NON DURABLES	10.09%
INDUSTRIAL CAPITAL GOODS	9.36%
PESTICIDES	5.92%
PETROLEUM PRODUCTS	5.06%
CONSUMER DURABLES	4.87%
AUTO ANCILLARIES	4.58%
CONSTRUCTION PROJECT	4.23%
CEMENT	3.61%
SOFTWARE	3.24%
SERVICES	2.52%
HEALTHCARE SERVICES	1.73%
TRANSPORTATION	1.14%
RETAILING	1.08%
AUTO	0.82%
PAPER	0.61%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.25%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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APPS & PORTAL:



Active Account

<http://onelink.to/q9s6mw>



ABSLMF Partner App

<http://partner.app.link/>



ABSLMF Fingo

<http://onelink.to/k8zksu>



ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

CONTACT US:



Email-id

care.mutualfunds@adityabirlacapital.com



Toll-Free:

1800-270-7000



Presence

<https://mutualfund.adityabirlacapital.com/location>



ABSLMF Whatsapp Service :

For Investors

Send 'Hi' on our
Whatsapp no.
8828800033

For Partners

Send 'Hi' on our
Whatsapp no.
9225619956

Please scan the QR Code
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Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

One World Center Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013

+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com |
CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000

adityabirlacapital.com



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.