

EMPOWER

Monthly Factsheet | January 2021

(Data as on 31st December 2020)

MUTUAL
FUNDS
Sahi Hai

**AS THE NEW YEAR
LEADS TO
NEW BEGINNINGS,
MAY STAYING INVESTED
LEAD TO BETTER WEALTH.**

HAPPY NEW YEAR

2021

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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Micro SIP available @ ₹ 100 per month

PERSPECTIVE

JANUARY 2021



Dear All,

At the outset, let me wish you and your family a very happy and prosperous new year.

2020 has been a litmus test for the entire human ecosystem, both as individuals and as collectives, such as a family or a company. I am sure you will agree that there is much for all of us to take pride in, such as our resilience and fortitude that we have been able to uphold in the face of an unprecedented year.

Just like the rest of the world, as a country we spent a major part of the bygone year in the midst of a strict lockdown, followed by gradual easing. We at Aditya Birla Sun Life Mutual Fund, tried our best to offer uninterrupted services. It is heartening to realise that the efforts we had been putting all these years in building robust technological infrastructure have paid off, enabling us to be at your service 24x7. Digital modes also helped us stay connected with you on a regular basis. Through various channels of engagement, we have tried to keep you up-to-date and share our views on the market, economy and our funds. We will continue to put our efforts in the New Year to empower you with information and perspectives that can help you make an informed investment decision.

I am also happy to inform you that our Quarterly Average Assets Under Management grew from Rs.2,14,592 crores in June 2020 to Rs.2,55,458 crores as of 31st December 2020* (Source: ABSLMF). Equity assets grew from Rs.72,537 crores in June 2020 to Rs.87,516 crores as of December 2020 (Source: ABSLMF). We hope to continue with our best efforts in providing a reasonably good experience to our investors in 2021 and beyond.

While the year went by with lots of concerns and fear among the population at large, it also created a new world with a new normal. The learning curve for everyone across the world went up very sharply, such as Working from Home by efficiently using mobile phones or tablets. Right from students to senior citizens, everyone had to adopt modern technology, ensuring connectivity with our near and dear ones, and also run business efficiently. Many businesses that saw dark days at the beginning of the year, could adapt and learn to build an efficacious business. This was also aptly supported by the regulator promptly, which in a normal course takes more than 8 to 9 months. Even the policymakers reacted in a matter of a few days to weeks with an aim to stabilise sentiments.

The power of policy actions brought about some state of normalcy and built hope and optimism for an economic recovery sooner than later. This sustained optimism has resulted in SENSEX AND NIFTY touching all-time highs with returns of more than 68.94% and 69.40% respectively from April till 31st December 2020. In the same way, fixed income too delivered one of the best possible return during the same period ranging from 3.7 to 11.81 (MF debt avg. returns, Source: Value Research). Fall in interest rate had raised bond prices as well as equity prices, therefore making both asset classes deliver a good experience to Mutual Fund investors.

The general school of thought is that the market rally was largely liquidity-driven and not fundamentally driven. As an investor, we must not look at just one data point, but also take a holistic view of the economy and the market. With RBI's accommodative stance and low-interest rates that are going to continue for some time, equity remains the best asset class. We are already seeing a gradual broad-based rally, something that augurs well for all our equity funds given our diversified portfolio construction approach. More so, this brings forth an opportunity for you to rebalance your portfolio and take advantage of the future growth prospects. If the commentary coming from the Central Bank is anything to go by, then this market rally is not a short-lived one. Stay focussed on asset allocation, continue with your SIPs and let compounding do its work. This is also a good time to look at lump-sum investments.

As an investor, it is imperative that you stay on the course of your financial goals. Don't let short term data or market noise distract you from that path. Just like half-cooked food doesn't have the right taste, investments stopped midway won't earn the expected returns. The true benefit of compounding comes from staying invested and remaining true to the goals and dreams you have set forth to fulfil in the first place.

Once again, my best wishes to you for the year 2021.

Stay Safe & Stay Healthy.

Sincerely,

A. Balasubramanian

MD & CEO,

Aditya Birla Sun Life AMC Limited



*<https://mutualfund.adityabirlacapital.com/forms-and-downloads/quarterly-aum>

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>



Equity Outlook

JANUARY 2021

Mr. Mahesh Patil
CIO – Equity
Aditya Birla Sun Life AMC Limited



2020 saw COVID-induced turbulence in which global and Indian Equity markets crashed by 35-40% but then recovered to all-time highs. Central banks expanded their balance sheets and interest rates declined sharply leading to a wave of liquidity globally.

2021 should see a transition at multiple levels:

- **From virus to vaccine:** Multiple COVID vaccines in pipeline and expected to be widely available in 2021
- **From lockdown to reopening:** High frequency data points indicate global economy back to pre-COVID levels
- **From recession to recovery:** Upgrades to economic growth estimates supported by continuing monetary and fiscal stimulus
- **From narrow rally to broad-based rotation:** Developed Markets to Emerging Markets, Largecap to Mid-and-Smallcap, Defensives to Cyclical, Growth to Value

'GOLDILOCKS' macroeconomic backdrop (strong growth and low rates) for Equities is driving risk-on sentiment globally which should benefit Emerging Markets, including India.

Indian economy is also at an inflection point. COVID curve has flattened out. Economic activity is at pre-COVID levels as evidenced by various high frequency data points. Rural economy continues to be resilient. Economic growth estimates are being upgraded. Key macro parameters are expected to remain in India's favor.

India's growth has highest catch-up potential post major reforms announced by the government. The push for Aatmanirbhar Bharat should drive domestic manufacturing, private capex, import substitution, as well as exports. The Production Linked Incentive (PLI) Scheme, which was recently expanded to 13 sectors from 3 earlier, should help to attract Foreign Direct Investment (FDI) across sectors.

Housing sector should see a recovery. Affordability levels have reached 2004 levels due to record low mortgage rates and prices remaining stagnant for long. Market improving with government support such as stamp duty cuts in some states. Debt yields have fallen too, driving investor demand into housing. Market consolidation continues post COVID - Listed / organized developer share rising. Liquidity for developers is also improving due to asset sales as foreign investors are investing in Real Estate Investment Trusts (REITs).

Although delay in Non-Performing Loans (NPL) recognition is a key investor concern for the Banking & Financials sector, clarity is expected to emerge in 4Q FY21 given that moratorium has ended and restructuring timelines are limited. Bank NPLs expected to reduce to earlier levels. Overall, Banking sector Non-Performing Assets (NPA) should be manageable despite COVID crisis and credit growth is expected to normalize.

Earnings which have been depressed for a few years are showing reasonably strong growth. We are entering into an earnings upgrade cycle after a long time which should drive markets going forward.

View on the Market:

Economic recovery and abundant liquidity can drive bull market in Indian Equity markets.

Positive news on the vaccine, faster-than-expected economic recovery, continuing fiscal and monetary policy support, and high liquidity should provide a supportive backdrop for stocks.

Outlook on most sectors is turning positive. Domestic cyclical and financials can play out in 2021.

Although markets seem fairly priced, two factors should continue to drive markets over the medium-to-long term. Continuing upgrades to economic growth and earnings estimates can provide upside. And in an environment of low interest rates and high liquidity, valuation multiples can be higher than their long-term averages, thereby justifying higher equity valuations.

In the current environment, it would be best to take a 3-year view as the economy and earnings would have normalized by then. From current levels, we can expect a 10-12% CAGR return for the Nifty. During economic recovery, mid-and-smallcaps typically do well and could outperform largecaps. An environment where market breadth is improving can provide opportunities for active funds to generate alpha.

We are at the Cusp of a New Cycle. Investors should stay invested, continue their SIPs, and buy into any dip as any correction is expected to be temporary and minor (i.e. 5-10%). Lump-sum investments can be spread out over next few months.

'Source: Bloomberg, ABSLAMC Research'



Debt Outlook

JANUARY 2021

Mr. Maneesh Dangi
CIO – Debt
Aditya Birla Sun Life AMC Limited



2020 turned out to be a phenomenal year, with global growth and markets first collapsing as a result of unprecedented public health policy response to an unknown virus, and then rebounding equally spectacularly, underpinned by a truly unprecedented monetary-fiscal policy support. We expect global economy to continue with its sharp V shaped recovery in 2021, with both EMs and DMs participating. While there is some near term downside to growth in 1Q due to raging pandemic in Europe and US, we believe this will be a short term hit, which should subside from 2Q21 onwards as vaccine become more widely available and peak of winter is behind.

We continue to bet on the reflation trade in 2021 as well, given economic normalisation along with persistence of aggressive monetary-fiscal stimulus. Equities and Real Estate will be key beneficiary of the reflation trade. Equities should also benefit from the growth upturn. Moreover, with bond yields so low, equity risk premium is still elevated.

We expect dollar to stay weak/ weaken further. Our view stems from counter-cyclical nature of USD, which typically weakens in periods of global growth, declining US yield differential, high current account deficit in US and USD strength on PPP basis. Weaker dollar is generally favorable for global markets and economy.

We are moderately/selectively bullish on commodities given our view on growth and dollar. Also many commodities have seen inventory drawdown in 2020. But significant rebound has already happened which may limit the upside from these levels and world incremental investments in dwellings and infra are dwindling. We are more bullish on Copper/Aluminum which should benefit from the EV/Renewable energy play.

Fixed Income as an asset class will likely give sub-par returns. Bonds have become richly valued and given our view on growth and the rebound in inflationary expectations, we expect yields to have bottomed out and expected to inch upwards in 2021. However, given the unprecedented monetary accommodation and Central Bank commitment, we expect the upward journey to be uneven and halting.

In India we expect FY22 growth to rebound to 13% y-y (6.2% growth from FY20) from -6% y-y in FY21. This is significantly above consensus which expect a degrowth of -8.5% in FY21 followed by a shallower 9.2% rebound and thus a flat GDP growth in FY22 over FY20. The difference between us and consensus lies in our assessment of the lower impact of the COVID-19 pandemic on economy compared to consensus, and the pace of rebound. We are guided by the experience of other economies in current pandemic, and experience of Spanish flu which point to faster return of normalcy. Besides waning pandemic, we are bullish on the positive impact of unprecedented monetary policy support on growth both in terms of rate cuts and liquidity injection.

We expect inflation to ease from current levels to average 4.5-5% in CY21 led by food inflation, even as core may turn out to be somewhat sticky. India's external account should stay benign with another year of record surplus, although the composition of surplus would shift towards more from capital inflows and less from current account, which is likely to return to moderate deficit.

India Monetary policy and fixed income market

RBI's accommodative stance is expected to continue till they are convinced of a broad-based economic recovery. However, we have reached peak of monetary accommodation and future steps will likely be on the withdrawal of this extra-ordinary accommodation. But we believe the process of withdrawal will be gradual giving markets time to prepare.

While current environment of surplus liquidity is expected to continue through 2021 helping corporate bond spreads to remain anchored at around current levels, RBI may modulate these conditions to align the extreme short end of the curve to the operative rate. RBI's inflation framework is also up for review and will be a key factor for broad monetary policy settings incrementally. Quality issuers in AA+ / AA rated space where yields and spreads have not compressed to pre-covid 19 levels or earlier lows, might see additional spread tightening as further economic recovery will see credit fundamentals improve going further into 2021.

In current low rate environment, we will not see any substantial capital gains for 2021, and accrual returns will take the driver's seat for fixed income investors while tactical opportunity to capture attractive tenor spreads is likely to continue given the steepness across yield curves.

(Source: CEIC, Bloomberg, RBI)

"Aditya Birla Sun Life AMC Ltd ("ABSLAMC") /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments."



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN [^]	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Option	₹ 5,000/-	Nil	
		Weekly Dividend (Reinvestment) Growth				
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment / Dividend (Payout/Reinvestment / Growth	Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	Nil	
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.	
		Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)				
		Growth Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Option / Dividend Reinvestment	₹ 5,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Direct Plan	Growth				
	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Direct Plan	Growth				
	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Direct Plan	Growth				
	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

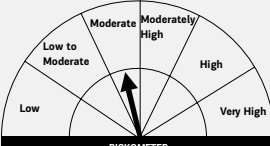
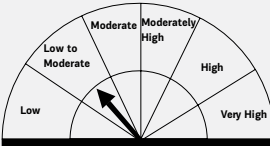
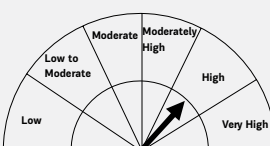
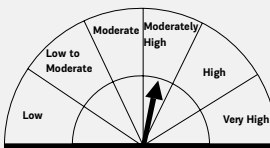
Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. "Every Tuesday of the week and next business day in case that day is a non-business day.

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestments in high quality debt and money market instruments with maturity of upto 91 days	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments with maturity of upto 1 year	
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments.	
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none">income with capital growth over short terminvestments in debt and money market instruments	
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none">Income with capital growth over short terminvestments in debt and money market instruments	
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none">Generation of reasonable returns and liquidity over short terminvestment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India	
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none">Income with capital growth over medium to long terminvestments in a combination of debt and money market instruments	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none">income with capital growth over medium to long terminvestments exclusively in Government Securities	
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none">Capital appreciation & income over long term to achieve retirement goalsinvestments in debt & money market instruments as well as equity and equity related securities	
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in a basket of debt and money market instruments of short maturities	
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none">income with capital growth over short terminvestments in a mix of fixed and floating rate debt and money market instruments	
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestment in debt and Money Market Instruments upto 1 day	
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none">income over short terminvestments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)	
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growth over medium terminvestments in debt and money market instruments	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growth over short to medium termInvestment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.	
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growthinvestments in actively managed portfolio of debt and money market instruments including government securities	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment in a dynamically managed portfolio of debt funds	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them		

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

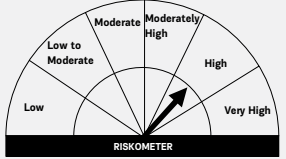
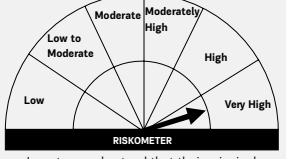
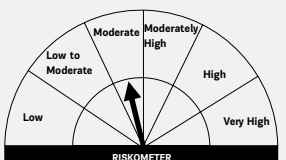
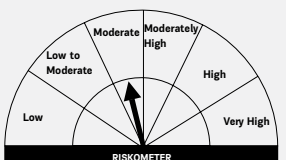
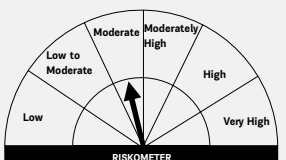
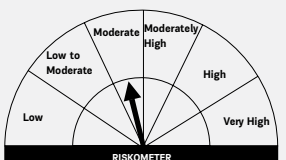
*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 4 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Dual Advantage Fund - Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation investments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation 	 <p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

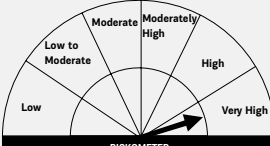
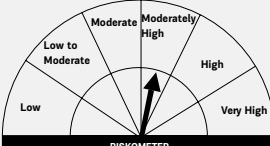
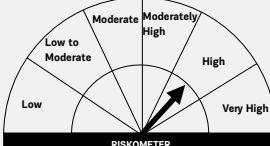

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Growth / Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

*Direct Plan under the Schemes is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI	
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio	
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities	
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks	
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector	
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services	
Aditya Birla Sun Life PSU Equity Fund (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none">Long term capital appreciationInvests in stocks of Public Sector Undertakings	
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India	
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas	
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund	
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)	
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.	
Aditya Birla Sun Life Bal Bhavishya Yojna An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities	
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none">capital appreciation in the long terminvestment in portfolio of equity schemes, Exchange Traded Funds & debt schemes	
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities	 <p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Mr. Gupta and Mr. Chandra are on a tea break at work.



Mr. Gupta:

I heard a dream killer is on the loose!



Mr. Chandra:

I heard it too!
Mr. Redemption, right?

Mr. Gupta:

Apparently, he tempts innocent people to redeem their investments and give up on their dreams.

Mr. Chandra:

Did you know Sharmaji had also redeemed his investments?

Mr. Gupta:

Oh! I hope he's alright.

Sharmaji in his apartment, looking sad and dejected.

Mr Sharma:

Had I not been a victim of Mr. Redemption, I would be living in a beach house today!



Don't fall victim to Mr. Redemption.

CLICK HERE to find out how staying invested benefits you.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10%*
Short Term Capital Gains	30% ⁶	30%/25% ⁷ /22% ⁸ /15% ⁹	30% ⁶
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁶	10%* (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Total income between ₹1 crore to ₹2 crores	15%
4.	Specified income between ₹2 crores to ₹5 Crores	25%
5.	Specified income above ₹5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1 Individual income tax rate slabs For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(a)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
(c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
(e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident Senior citizen (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
CIN: U65991MH1994PLC080811

Contact Us:
1800-270-7000
adityabirlacapital.com

**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Overall, we see a rapid sector rotation in the market.

An authored article by our CIO – Equity, Mr Mahesh Patil – Aditya Birla Sun Life AMC Limited published on 20th December 2020 in the Hindu Business Line.



KEEP IT SIMPLE

We see a rapid sector rotation in the market. In such an environment, investors are advised to stick with their SIPs in mutual funds as they may not be able to position themselves proactively

Globally, over the past decade, defensive sectors such as technology, consumer goods and healthcare have outperformed cyclical sectors such as financials, energy, industrials and materials. This is a structural trend, although there have been intermediate periods where cyclicals have outperformed defensives.

A key reason for the outperformance of defensives was the weakness in global economic growth. Also, there was a steady decline in interest rates, which implies a higher valuation multiple for future earnings and that benefits technology and healthcare stocks.

Continued...





This phenomenon got accentuated in March post the Covid-induced downturn. No wonder the Nasdaq is at an all-time high, and in the S&P500 too, the top five stocks — Facebook, Apple, Amazon, Microsoft, Google — have driven most of the rally.

In India too, the healthcare and IT sector indices have risen 40-50 per cent year-to-date (YTD) driving most of the recent market rally. The two sectors have benefited from the pandemic and the decline in interest rates.

In contrast, cyclical sectors have lagged. Stocks of banks, oil and gas utilities and infrastructure companies are still negative YTD. Some cyclical

stocks are trading at a 15-50 per cent discount to their long-term average valuations.

However, we see a rotation currently, from defensives to cyclicals, globally and in india, driven by a) expectation of above-trend GDP growth, b) ultra-loose monetary policy, c) continued USD weakness, which is driving commodities higher and d) the easing of major market risks (US election and Covid-19 vaccine advances) driving the risk premium lower.

We have seen sector leadership changing from health-care and IT to initially consumer discretionary and auto stocks, driven by better-

Continued...

than-expected demand, especially during the festival season.

This was followed by a sharp rally in metal stocks thanks to expectations of a global economic recovery and strong demand from China.

The banking and financials sector was the next major rally driver. Although delay in NPL (non performing loan) recognition is a key concern, clarity is expected to emerge in Q4 FY21 given that the moratorium has ended and restructuring timelines are limited. Bank NPLs are expected to reduce to earlier levels. The real estate sector too is catching up fast.

Industrials and capital goods could be the driver for the next leg of the rally as they are one of the key beneficiaries of the government's structural reforms.

Overall, we see a rapid sector rotation in the market. We

advise investors to stick with their SIPs in mutual funds as they may not be able to position themselves proactively. Also, the best way to play this would be to invest in asset allocation funds, as it can invest in diversified as well as thematic funds.

*The writer is Co-CIO,
Aditya Birla Sun Life AMC*



Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

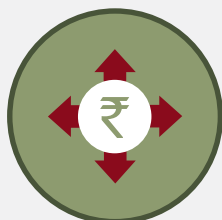
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	2.02 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1101.4952
Daily Dividend:	1000.0200
Weekly Dividend:	1000.2481
Monthly Dividend:	1000.2481
Direct Plan	
Growth:	1104.5494
Daily Dividend:	1000.0200
Weekly Dividend:	1000.2581
Monthly Dividend:	1000.2564
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 7382.95 Crores
AUM as on last day:	₹ 6458.80 Crores
(As on last day)	
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.00
Modified Duration:	1 day
Average Maturity:	1 day
Yield to Maturity:	2.15%
Macaulay Duration:	0.00 day
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.15%
Direct	0.05%

Dividend

Declared on date	27-Dec-20	26-Nov-20	01-Nov-20*
Dividend Yield (Regular Plan)	0.25%	0.18%	0.31%
Dividend (₹) Per Unit	2.4667	1.7531	3.0706
Cum Dividend NAV	1002.4061	1001.6999	1003.0135
Dividend Yield (Direct Plan)	0.26%	0.18%	0.32%
Dividend (₹) Per Unit	2.5662	1.8351	3.1959
Cum Dividend NAV	1002.5028	1001.7787	1003.1354

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

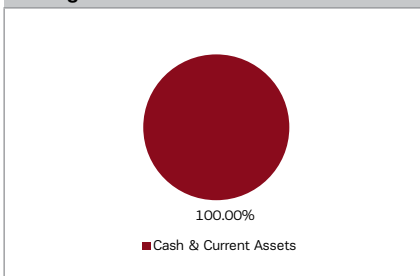
Data as on 31st Dec 2020 unless otherwise specified

*Since 30th October, 2020 was a non-business day, the dividend was declared on 01st November, 2020

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 1101.4952

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	3.26	4.56
Value of Std Investment of ₹ 10,000	10327	11015
Benchmark - CRISIL Overnight Index	3.41	4.73
Value of Std Investment of ₹ 10,000	10342	11053
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.98
Value of Std Investment of ₹ 10,000	10590	11574

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (2.02) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	9.05 years & 9.05 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	530.3476
Dividend:	163.6940
Institutional Plan®	
Growth:	544.2463
Dividend:	108.0230
Weekly Dividend:	108.1046
Regular Plan	
Growth:	326.8132
Daily Dividend:	100.1950
Weekly Dividend:	100.2589
Dividend:	136.7476
Direct Plan	
Growth:	328.9296
Daily Dividend:	100.1950
Weekly Dividend:	100.2597
Dividend:	178.5831

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 32846.88 Crores

AUM as on last day: ₹ 32705.52 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

Investor Exit upon subscription

Exit load as % of redemption proceeds

Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Other Parameters

Modified Duration: 0.11 years

Average Maturity: 0.11 years

Yield to Maturity: 3.18%

Macaulay Duration: 0.11 years

Total Expense Ratio (TER)

(As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

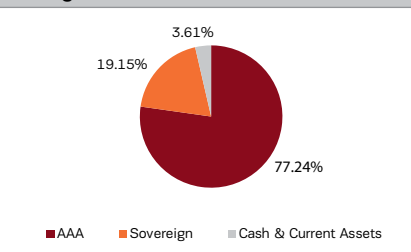
Regular 0.31%

Direct 0.21%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	12.33%	SOV
National Bank For Agriculture and Rural Development	9.09%	CRISIL A1+
Reliance Industries Limited	8.16%	CRISIL A1+ / ICRA A1+
Steel Authority of India Limited	7.29%	CARE A1+
Government Bond	4.14%	SOV
IDFC First Bank Limited	3.27%	CRISIL A1+
Tata Power Company Limited	2.99%	CRISIL A1+
Chennai Petroleum Corporation Limited	2.98%	ICRA A1+
National Fertilizers Limited	2.97%	ICRA A1+
State Government bond	2.68%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 326.8132

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	4.28	6.12	6.54	7.32
Value of Std Investment of ₹ 10,000	10429	11952	13732	32681
Benchmark - CRISIL Liquid Fund Index	4.60	6.34	6.63	6.90
Value of Std Investment of ₹ 10,000	10461	12026	13788	30638
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.77	6.68	6.12
Value of Std Investment of ₹ 10,000	10590	12172	13823	27065

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (9.05) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.05 years & 3.08 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	282.3197
Daily Dividend:	100.1681
Weekly Dividend:	100.1916
Retail Plan®	
Growth:	347.9497
Daily Dividend:	100.1680
Weekly Dividend:	103.7931
Direct Plan	
Growth:	284.4379
Daily Dividend:	100.1683
Weekly Dividend:	100.1927

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 11950.29 Crores

AUM as on last day: ₹ 9548.19 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.45 years

Average Maturity: 0.45 years

Yield to Maturity: 3.75%

Macaulay Duration: 0.45 years

Total Expense Ratio (TER)

(As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.34%

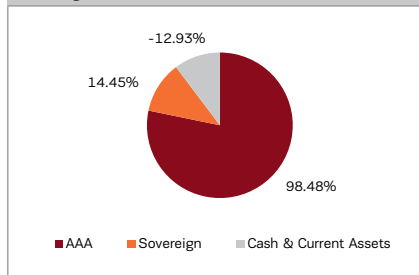
Direct 0.21%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	13.60%	SOV
National Bank For Agriculture and Rural Development	8.80%	CRISIL A1+
Axis Bank Limited	8.71%	ICRA A1+
L&T Infrastructure Finance Company Limited	6.19%	CARE A1+ / ICRA A1+
Reliance Industries Limited	5.98%	ICRA A1+
Adani Ports and Special Economic Zone Limited	5.46%	ICRA A1+
IndusInd Bank Limited	4.50%	CRISIL A1+
Larsen & Toubro Limited	4.32%	ICRA A1+
ICICI Securities Limited	4.13%	ICRA A1+
Tata Motors Finance Limited	4.09%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 282.3197

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	6.61	7.52	7.40	7.05
Value of Std Investment of ₹ 10,000	10663	12438	14297	28232
Benchmark - Nifty Money Market Index	5.16	6.55	6.82	7.86
Value of Std Investment of ₹ 10,000	10517	12104	13916	31645
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.76	6.68	6.33
Value of Std Investment of ₹ 10,000	10590	12176	13823	25448

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.05) years & (3.08) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1830000
Market Value of amount Invested	123746	401206	721287	3407786
Scheme Returns (CAGR)	5.84	7.16	7.29	7.70
Nifty Money Market Index returns# (CAGR)	4.59	6.03	6.43	7.72
CRISIL 1 Year T-Bill Index returns## (CAGR)	4.82	6.49	6.57	6.66

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.05 years & 3.08 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^

Regular Plan	
Growth:	512.4197
Daily Dividend:	100.9287
Weekly Dividend:	101.2305
Institutional Plan®	
Growth:	359.2849
Daily Dividend:	100.9283
Weekly Dividend:	NA
Direct Plan	
Growth:	547.4696
Daily Dividend:	100.9420
Weekly Dividend:	101.2368

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 21074.77 Crores

AUM as on last day: ₹ 19972.03 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.84 years

Average Maturity: 0.95 years

Yield to Maturity: 4.19%

Macaulay Duration: 0.90 years

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 1.22%

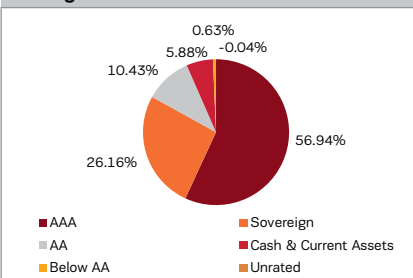
Direct 0.40%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	12.09%	SOV
Housing Development Finance Corporation Limited	8.54%	CRISIL AAA/ ICRA A1+/ ICRA AAA
State Government bond	7.46%	SOV
National Bank For Agriculture and Rural Development	7.29%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
Government Bond	6.61%	SOV
Power Finance Corporation Limited	5.71%	CRISIL AAA/ ICRA A1+/ ICRA AAA
REC Limited	4.91%	CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	3.04%	CRISIL AAA/ ICRA A1+
Reliance Industries Limited	2.20%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Housing & Urban Development Corporation Limited	2.09%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 512.4197

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.69	7.67	7.58	7.48
Value of Std Investment of ₹ 10,000	10771	12489	14414	51242
Benchmark - NIFTY Low Duration Debt Index	6.58	7.39	7.45	NA
Value of Std Investment of ₹ 10,000	10660	12391	14330	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.76	6.68	6.60
Value of Std Investment of ₹ 10,000	10590	12176	13823	42531

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 83. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.05) years & (3.08) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	9.05 years & 6.05 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	Monthly: Minimum ₹ 1,000/-
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	405.5859
Daily Dividend:	100.6535
Weekly Dividend:	100.7831
Regular Plan	
Growth:	419.1405
Daily Dividend:	100.7973
Weekly Dividend:	100.7831
Direct Plan	
Growth:	423.0672
Daily Dividend:	100.6568
Weekly Dividend:	100.7843

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 17875.31 Crores

AUM as on last day: ₹ 16540.15 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.48 years

Average Maturity: 0.53 years

Yield to Maturity: 3.89%

Macaulay Duration: 0.52 years

Total Expense Ratio (TER)

(As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.48%

Direct 0.34%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

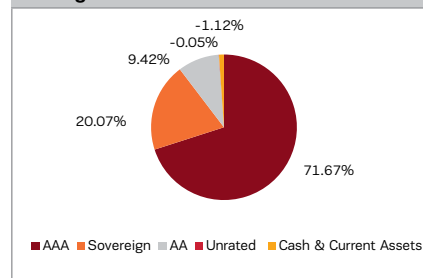
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	10.39%	SOV
REC Limited	9.34%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	8.03%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Bank of Baroda	6.79%	ICRA A1+/ IND A1+
State Government bond	6.16%	SOV
Power Finance Corporation Limited	4.73%	CRISIL AAA
Housing Development Finance Corporation Limited	4.70%	ICRA A1+/ ICRA AAA
Mahindra & Mahindra Financial Services Limited	3.78%	IND AAA
Axis Bank Limited	3.72%	CRISIL A1+/ ICRA A1+
IndusInd Bank Limited	3.61%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 419.1405

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.00	7.68	7.90	7.76
Value of Std Investment of ₹ 10,000	10702	12493	14629	37600
Benchmark - CRISIL Ultra Short Term Debt Index	6.15	7.31	7.34	7.50
Value of Std Investment of ₹ 10,000	10617	12366	14257	36028
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.76	6.68	6.06
Value of Std Investment of ₹ 10,000	10590	12176	13823	28390

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (9.05) years & (6.05) years respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	June 20, 2014 & August 06, 2020
Experience in Managing the Fund:	6.05 years & 0.04 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	383.2381
Weekly Dividend:	101.7579
Regular Plan	
Growth:	264.9696
Daily Dividend:	101.9646
Weekly Dividend:	101.7579
Direct Plan	
Growth:	269.7206
Daily Dividend:	101.6231
Weekly Dividend:	101.7687

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

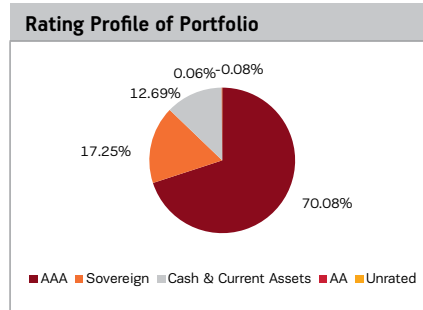
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 7801.01 Crores
AUM as on last day:	₹ 8925.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	1.39 years
Average Maturity:	1.60 years
Yield to Maturity:	4.31%
Macaulay Duration:	1.48 years

Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.39%
Direct	0.22%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	11.95%	SOV
National Bank For Agriculture and Rural Development	8.87%	CRISIL AAA/ ICRA AAA
REC Limited	7.82%	CRISIL AAA/ ICRA AAA
Axis Bank Limited	5.62%	CRISIL A1+
Government Bond	5.30%	SOV
HDB Financial Services Limited	4.33%	CARE AAA/ CRISIL AAA
LIC Housing Finance Limited	3.20%	CARE AAA/ CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	3.20%	CRISIL AAA/ ICRA AAA
Kotak Mahindra Investments Limited	3.07%	CRISIL AAA
Bajaj Finance Limited	2.26%	CRISIL AAA



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 264.9696			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund		8.61	8.23	8.22	8.62
Value of Std Investment of ₹ 10,000		10863	12685	14847	26497
Benchmark - CRISIL Liquid Fund Index		4.60	6.34	6.63	7.15
Value of Std Investment of ₹ 10,000		10461	12030	13788	22566
Additional Benchmark - CRISIL 1 Year T-Bill Index		5.88	6.76	6.68	6.39
Value of Std Investment of ₹ 10,000		10590	12176	13823	20752

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Pranay Sinha June 20, 2014 (6.05) years & August 06, 2020 (0.04) years
The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



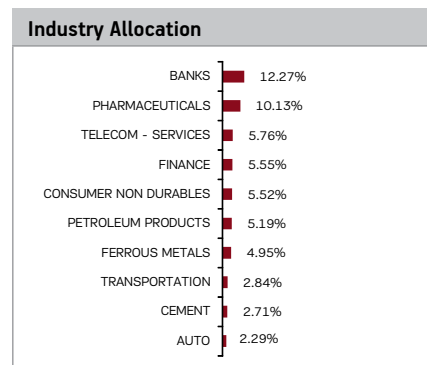
Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	6.0 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.6257
Dividend:	10.8848
Direct Plan	
Growth:	21.5504
Dividend:	11.0889
Benchmark:	Nifty 50 Arbitrage TRI
Monthly Average AUM:	₹ 3406.20 Crores
AUM as on last day:	₹ 3335.35 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Modified Duration:	0.52 years
(Excluding FD Margin)	
Average Maturity:	0.55 years
(Excluding FD Margin)	
Yield to Maturity:	3.46%
(Excluding FD Margin)	
Macaulay Duration:	0.52 years
Portfolio Turnover:	12.49
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.90%
Direct	0.29%

Dividend			
Declared on date	23-Oct-20	19-Jun-20	22-May-20
Dividend Yield (Regular Plan)	0.29%	0.25%	0.50%
Dividend (₹) Per Unit	0.0320	0.0270	0.0540
Cum Dividend NAV	10.8539	10.7773	10.8187
Declared on date	24-Dec-20	20-Nov-20	23-Oct-20
Dividend Yield (Direct Plan)	0.25%	0.25%	0.25%
Dividend (₹) Per Unit	0.0280	0.0280	0.0280
Cum Dividend NAV	11.0996	11.0927	11.0959

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	14.98%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	11.31%	
National Bank For Agriculture and Rural Development	1.54%	ICRA AAA
Housing Development Finance Corporation Limited	0.77%	ICRA AAA
LIC Housing Finance Limited	0.48%	ICRA AAA
HCL Technologies Limited	0.00%	
NTPC Limited	0.00%	
SRF Limited	-0.00%	
Havells India Limited	-0.00%	
Page Industries Limited	-0.00%	



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 20.6257			
Inception - July 24, 2009		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund		4.11	5.42	5.67	6.53
Value of Std Investment of ₹ 10,000		10412	11720	13181	20626
Benchmark - Nifty 50 Arbitrage TRI		2.36	4.46	4.85	NA
Value of Std Investment of ₹ 10,000		10237	11403	12677	NA
Additional Benchmark - S&P BSE SENSEX TRI		17.11	13.22	14.25	11.94
Value of Std Investment of ₹ 10,000		11716	14530	19479	36378
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (6.0) years. The scheme is in existence for more than 5 years.					

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.08 years & 3.08 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	85.6804
Dividend:	13.0613
Monthly Dividend:	12.4663
Direct Plan	
Growth:	86.4735
Dividend:	14.0233
Monthly Dividend:	12.5595

Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 24516.35 Crores
AUM as on last day:	₹ 24939.53 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	2.57 years
Average Maturity:	3.21 years
Yield to Maturity:	4.93%
Macaulay Duration:	2.73 years

Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.45%
Direct	0.30%

Dividend			
Declared on date	15-Dec-20	17-Nov-20	15-Oct-20
Dividend Yield (Regular Plan)	0.38%	0.45%	0.41%
Dividend (₹) Per Unit	0.0476	0.0559	0.0504
Cum Dividend NAV	12.4799	12.4694	12.4236
Dividend Yield (Direct Plan)	0.38%	0.45%	0.41%
Dividend (₹) Per Unit	0.0480	0.0563	0.0507
Cum Dividend NAV	12.5724	12.5604	12.5125

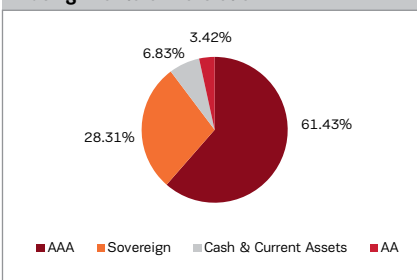
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	18.20%	SOV
State Government bond	10.11%	SOV
REC Limited	7.39%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	7.20%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Power Finance Corporation Limited	6.13%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	5.77%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	4.56%	CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	3.87%	CRISIL AAA
Sikka Ports and Terminals Limited	3.43%	CRISIL AAA
HDB Financial Services Limited	2.37%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 85.6804

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	11.86	9.45	9.02	9.43
Value of Std Investment of ₹ 10,000	11189	13122	15408	85680
Benchmark - NIFTY Corporate Bond Index	11.97	9.26	8.88	NA
Value of Std Investment of ₹ 10,000	11201	13053	15308	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	NA
Value of Std Investment of ₹ 10,000	10926	12799	14705	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.08) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	6.03 years & 0.04 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	36.4869
Dividend:	17.7885
Quarterly Dividend:	10.7129
Direct Plan	
Growth:	38.3080
Dividend:	18.6635
Quarterly Dividend:	11.0236

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 8281.88 Crores
AUM as on last day: ₹ 8302.12 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil (w.e.f May 28, 2020)

Other Parameters

Modified Duration: 2.24 years
Average Maturity: 2.73 years
Yield to Maturity: 5.13%
Macaulay Duration: 2.39 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On December 31, 2020)

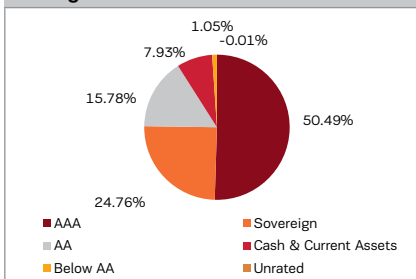
Including additional expenses and goods and service tax on management fees.

Regular 1.13%
Direct 0.42%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.58%	SOV
State Government bond	12.19%	SOV
Housing Development Finance Corporation Limited	5.50%	CRISIL AAA/ ICRA AAA
REC Limited	5.04%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	4.94%	CRISIL A1+/ CRISIL AAA ICRA AAA
Power Finance Corporation Limited	4.55%	CRISIL AAA/ ICRA A1+/ ICRA AAA
LIC Housing Finance Limited	3.97%	CARE AAA/ CRISIL AAA
Reliance Industries Limited	3.87%	CRISIL AAA
State Bank of India Tier II - Basel III/ Tier I - Basel III/ Tier II - Basel III	3.68%	CRISIL AAA/ ICRA AA+/ ICRA AAA
Cholamandalam Investment and Finance Company Limited	2.73%	ICRA AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 36.4869

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	11.03	8.65	8.56	7.60
Value of Std Investment of ₹ 10,000	11106	12834	15086	36487
Benchmark - CRISIL Short Term Bond Fund Index	10.39	8.84	8.47	7.46
Value of Std Investment of ₹ 10,000	11042	12903	15026	35643
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.76	6.68	6.05
Value of Std Investment of ₹ 10,000	10590	12176	13823	28235

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Mohit Sharma is 83. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (6.03) years & (0.04) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Declared on date	15-Dec-20	15-Sep-20	15-Jun-20
Dividend Yield (Regular Plan)	1.22%	1.45%	1.45%
Dividend (₹) Per Unit	0.1315	0.1553	0.1508
Cum Dividend NAV	10.8140	10.7054	10.4181
Dividend Yield (Direct Plan)	1.21%	1.45%	1.44%
Dividend (₹) Per Unit	0.1350	0.1591	0.1542
Cum Dividend NAV	11.1178	10.9863	10.6723

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Dec 2020 unless otherwise specified

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

Aditya Birla Sun Life Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	September 29, 2009 & August 06, 2020
Experience in Managing the Fund:	11.03 years & 0.04 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	425.5393
Monthly Dividend:	113.0056
Quarterly Dividend:	113.5180
Regular Plan	
Growth:	283.4801
Monthly Dividend:	113.1500
Quarterly Dividend:	110.7024
Dividend:	167.9349
Direct Plan	
Growth:	289.7272
Monthly Dividend:	115.5324
Quarterly Dividend:	112.9285
Dividend:	160.8071

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 15639.07 Crores

AUM as on last day: ₹ 16406.93 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 2.82 years

Average Maturity: 3.65 years

Yield to Maturity: 4.98%

Macaulay Duration: 3.03 years

Total Expense Ratio (TER)

(As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular 0.68%

Direct 0.35%

Dividend

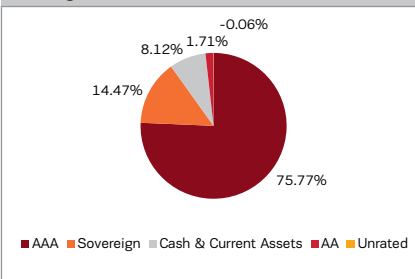
Declared on date	28-Dec-20	27-Nov-20	02-Nov-20*
Dividend Yield (Regular Plan)	0.42%	0.34%	0.51%
Dividend (₹) Per Unit	0.4811	0.3861	0.5805
Cum Dividend NAV	113.5358	113.6784	113.3280
Dividend Yield (Direct Plan)	0.42%	0.34%	0.51%
Dividend (₹) Per Unit	0.4911	0.3941	0.5922
Cum Dividend NAV	115.9231	116.0396	115.6556

*Since 30th October, 2020 was a non-business day, the dividend was declared on 02nd November, 2020

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.38%	CRISIL A1+ / CRISIL AAA / ICRA AAA
Government Bond	10.45%	SOV
REC Limited	8.49%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	7.14%	CRISIL AAA / ICRA AAA
Housing & Urban Development Corporation Limited	7.06%	ICRA AAA
National Highways Authority of India	5.52%	CRISIL AAA
State Bank of India Tier I - Basel III / Tier II - Basel III	4.66%	CRISIL AA+ / CRISIL AAA / ICRA AA+ / ICRA AAA
State Government bond	4.02%	SOV
Indian Railway Finance Corporation Limited	3.83%	CRISIL AAA / ICRA AAA
Axis Bank Limited	3.70%	CRISIL AAA / ICRA A1+ / ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 283.4801

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.88	9.11	9.04	8.57
Value of Std Investment of ₹ 10,000	11091	12998	15419	28348
Benchmark - NIFTY Banking & PSU Debt Index	10.40	8.45	8.20	8.59
Value of Std Investment of ₹ 10,000	11043	12762	14838	28404
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88	6.76	6.68	6.52
Value of Std Investment of ₹ 10,000	10590	12176	13823	22257

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Pranay Sinha since September 29, 2009 & August 06, 2020 (11.03) years & (0.04) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	6.03 years & 0.04 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	Main Portfolio	Segregated Portfolio
Regular Plan	23.5504	1.3322
Growth:	10.1576	0.5789
Quarterly Dividend:	10.3642	0.5863
Half Yearly Dividend:	12.8912	0.7754
Dividend:		
Direct Plan	24.8345	1.3931
Growth:	10.3087	0.5853
Quarterly Dividend:	10.6543	0.6152
Half Yearly Dividend:	13.6475	0.8145
Dividend:		

Benchmark:	CRISIL Medium Term Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1922.38 Cr	₹ 318.94 Cr
AUM as on last day: (As on last day)	₹ 1893.17 Cr	₹ 318.94 Cr
Load Structure (as % of NAV) (Incl. for SIP)	Nil	
Entry Load:	Nil	
Exit Load**:	Nil	

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.
Exit Load: Not applicable for Segregated Portfolio

Other Parameter	
Modified Duration:	3.56 years
Average Maturity:	4.87 years
Yield to Maturity:	7.32%
Macaulay Duration:	3.83 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.61%	NA
Direct	1.06%	NA

Dividend

Declared on date	15-Dec-20	31-Jan-20	16-Sep-19
Dividend Yield (Regular Plan)	0.74%	4.30%	1.40%
Dividend (₹) Per Unit	0.0757	0.5474	0.1457
Cum Dividend NAV	10.2090	12.7308	10.4301
Declared on date	15-Dec-20	15-Sep-20	31-Jan-20
Dividend Yield (Direct Plan)	1.20%	2.89%	4.31%
Dividend (₹) Per Unit	0.1252	0.3049	0.5763
Cum Dividend NAV	10.4068	10.5557	13.3838

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

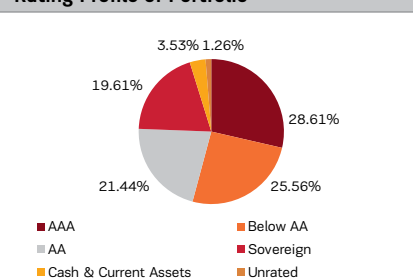
Issuer	% to net Assets	Rating
Government Bond	18.59%	SOV
U.P. Power Corporation Limited	12.55%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	10.30%	CARE D/ CRISIL C
Shriram City Union Finance Limited	6.89%	IND AA
L&T Infrastructure Finance Company Limited	6.09%	CRISIL AAA
REC Limited	5.88%	CRISIL AAA/ ICRA AAA
Shriram Transport Finance Company Limited	5.29%	CRISIL AA+
Power Finance Corporation Limited	3.71%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	3.46%	CRISIL AAA
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	2.70%	BWR A+ (SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 23.5504

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	8.09	2.96	5.30	7.54
Value of Std Investment of ₹ 10,000	10811	10916	12952	23550
Benchmark - CRISIL Medium Term Debt Index	13.30	9.65	9.38	9.15
Value of Std Investment of ₹ 10,000	11333	13192	15664	28038
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	6.59
Value of Std Investment of ₹ 10,000	10926	12799	14705	21212

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (6.03 years & (0.04) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	April 17, 2015 & August 06, 2020.	
Experience in Managing the Fund:	5.07 years & 0.04 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription^:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^		
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	15.0688	0.3980
Dividend:	10.8308	0.3038
Bonus:	15.0871	0.3985
Direct Plan		
Growth:	15.8781	0.4157
Dividend:	11.4201	0.3178
Bonus:	15.8771	0.4157

Benchmark:	NIFTY Credit Risk Bond Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1645.22 Cr	₹ 162.07 Cr
AUM as on last day:	₹ 1634.47 Cr	₹ 162.07 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)		
Entry Load:	Nil	
Exit Load**:		

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration:	1.81 years
Average Maturity:	2.37 years
Yield to Maturity:	7.65%
Macaulay Duration:	1.97 years

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.88%	NA
Direct	1.13%	NA

Dividend

Declared on date	24-Dec-20	25-Sep-20	25-Jun-20
Dividend Yield (Regular Plan)	1.28%	1.21%	1.24%
Dividend (₹) Per Unit	0.1400	0.1300	0.1300
Cum Dividend NAV	10.9531	10.7686	10.4991
Dividend Yield (Direct Plan)	1.30%	1.23%	1.27%
Dividend (₹) Per Unit	0.1500	0.1400	0.1400
Cum Dividend NAV	11.5497	11.3374	11.0339

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

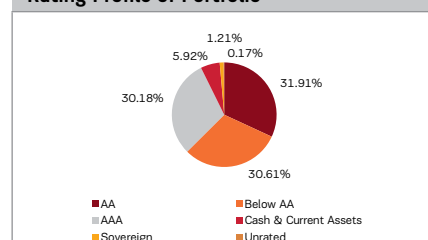
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.51%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Vadodara Bharuch Tollway Limited	10.45%	IND A
L&T Infrastructure Finance Company Limited	9.29%	CRISIL AAA
Shriram City Union Finance Limited	9.21%	IND AA
LIC Housing Finance Limited	6.01%	CRISIL AAA
REC Limited	4.59%	CRISIL AAA/ ICRA AAA
IndusInd Bank Limited Tier I - Basel III	4.00%	CRISIL AA
Punjab National Bank Tier I - Basel III/ Tier II - Basel III	3.92%	BWR AA/ CARE AA+
COASTAL GUJARAT POWER LTD	3.20%	CARE AA(SO)
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	3.13%	BWR A+ (SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 15.0688

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	9.34	5.96	7.24	7.44
Value of Std Investment of ₹ 10,000	10936	11901	14189	15069
Benchmark - NIFTY Credit Risk Bond Index	11.41	9.12	9.09	9.06
Value of Std Investment of ₹ 10,000	11144	13001	15454	16412
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	7.82
Value of Std Investment of ₹ 10,000	10926	12799	14705	15378

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (5.07) years & (0.04) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value – 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta	
Managing Fund Since:	September 12, 2007 & August 06, 2020	
Experience in Managing the Fund:	13.03 years & 0.04 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹) ^	Main Portfolio	Segregated Portfolio
Regular Plan	34.2307	1.3985
Growth:	10.3499	0.4367
Monthly Dividend:	10.4471	0.4332
Quarterly Dividend:	12.2599	0.5009
Dividend:	35.7747	1.4523
Direct Plan	10.4943	0.4492
Growth:	10.4616	0.4327
Monthly Dividend:	12.9254	0.5247
Quarterly Dividend:		
Dividend:		

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1684.00 Cr	₹ 122.31 Cr
AUM as on last day:	₹ 1678.04 Cr	₹ 122.31 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 3.14 years

Average Maturity: 4.34 years

Yield to Maturity: 6.70%

Macaulay Duration: 3.35 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)
(As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.66%	NA
Direct	1.06%	NA

Dividend

Declared on date	28-Dec-20	27-Nov-20	02-Nov-20*
Dividend Yield (Regular Plan)	0.42%	0.34%	0.51%
Dividend (₹) Per Unit	0.0439	0.0353	0.0533
Cum Dividend NAV	10.3918	10.3685	10.3506
Declared on date	28-Dec-20	27-Nov-20	02-Nov-20
Dividend Yield (Direct Plan)	0.42%	0.34%	0.52%
Dividend (₹) Per Unit	0.0445	0.0357	0.0540
Cum Dividend NAV	10.5362	10.5071	10.4847

Top Ten Portfolio Holdings - Main Portfolio

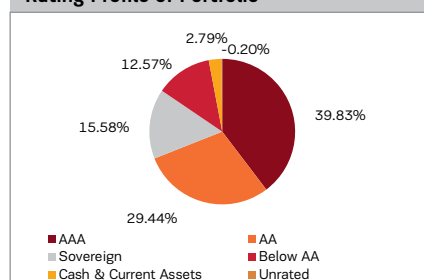
Issuer	% to net Assets	Rating
Government Bond	11.65%	SOV
Power Finance Corporation Limited	8.39%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	7.93%	CRISIL A+ (SO)
REC Limited	5.00%	CRISIL AAA
INDIA GRID TRUST	4.34%	CRISIL AAA
State Government bond	3.93%	SOV
Punjab National Bank	3.86%	BWR AA/ IND AAA
First Business Receivables Trust	3.84%	CRISIL AAA(SO)
Pipeline Infrastructure Limited	3.27%	CRISIL AAA
Tata Housing Development Company Limited	3.25%	CARE AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 34.2307

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	9.71	4.74	6.01	7.86
Value of Std Investment of ₹ 10,000	10973	11495	13392	34231
Benchmark - NIFTY Composite Debt Index	12.46	9.62	9.07	7.63
Value of Std Investment of ₹ 10,000	11250	13182	15442	33104
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	6.42
Value of Std Investment of ₹ 10,000	10926	12799	14705	27521

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since September 12, 2007 & August 06, 2020 (13.03) years & (0.04) years respectively.**
- The scheme is in existence for more than 5 years.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

*Since 30th October, 2020 was a non-business day, the dividend was declared on 02nd November, 2020



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.



Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.08 years & 0.04 year
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	98.0406
Quarterly Dividend:	13.6106
Dividend:	12.2110
Direct Plan	
Growth:	103.7043
Quarterly Dividend:	14.3270
Dividend:	12.7649

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 1706.10 Crores

AUM as on last day: ₹ 1748.02 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 5.36 years

Average Maturity: 7.84 years

Yield to Maturity: 6.30%

Macaulay Duration: 5.84 years

Total Expense Ratio (TER)

(As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

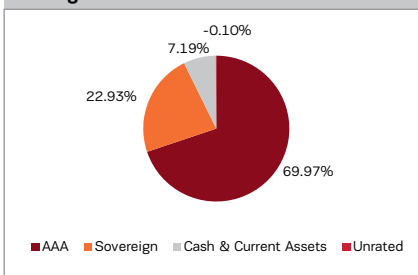
Regular 1.07%

Direct 0.60%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	18.21%	SOV
National Highways Authority of India	9.25%	CRISIL AAA/ ICRA AAA
REC Limited	8.41%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	7.03%	ICRA AAA
National Bank For Agriculture and Rural Development	6.89%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	5.48%	ICRA AAA
Axis Bank Limited	4.91%	ICRA AAA
Government Bond	4.72%	SOV
NHPC Limited	4.62%	CARE AAA
Indian Railway Finance Corporation Limited	4.60%	CRISIL AAA/ ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 98.0406

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	12.77	9.05	8.80	9.48
Value of Std Investment of ₹ 10,000	11280	12976	15255	98041
Benchmark - CRISIL Composite Bond Fund Index	12.25	9.59	9.25	NA
Value of Std Investment of ₹ 10,000	11229	13171	15572	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	NA
Value of Std Investment of ₹ 10,000	10926	12799	14705	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.08) years August 06, 2020 (0.04) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	15-Dec-20	23-Oct-20	15-Sep-20
Dividend Yield (Regular Plan)	1.21%	4.96%	1.48%
Dividend (₹) Per Unit	0.1665	0.6300	0.2002
Cum Dividend NAV	13.7353	12.6909	13.5579
Dividend Yield (Direct Plan)	1.21%	4.98%	1.47%
Dividend (₹) Per Unit	0.1751	0.6600	0.2102
Cum Dividend NAV	14.4580	13.2568	14.2541

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.08 years & 0.04 year
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	63.6930
Quarterly Dividend:	11.5934
Direct Plan	
Growth:	66.4621
Quarterly Dividend:	11.9982
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 544.26 Crores
AUM as on last day:	₹ 545.55 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	6.18 years
Average Maturity:	8.59 years
Yield to Maturity:	5.92%
Macaulay Duration:	6.51 years
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	15-Dec-20	15-Sep-20	15-Jun-20
Dividend Yield (Regular Plan)	1.22%	1.51%	1.42%
Dividend (₹) Per Unit	0.1421	0.1742	0.1664
Cum Dividend NAV	11.6908	11.5723	11.6854
Dividend Yield (Direct Plan)	1.21%	1.50%	1.42%
Dividend (₹) Per Unit	0.1468	0.1797	0.1714
Cum Dividend NAV	12.0956	11.9546	12.0529

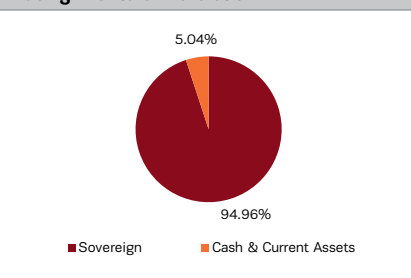
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
5.77% GOI 03AUG2030	39.06%	SOV
7.17% GOI (MD 08/01/2028)	18.56%	SOV
7.88% GOI (MD 19/03/2030)	12.41%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	6.63%	SOV
8.24% GOI (MD 15/02/2027)	6.25%	SOV
6.68% GOI (MD 17/09/2031)	5.73%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	3.95%	SOV
8.68% TAMIL NADU 10OCT28 SDL	1.05%	SOV
6.19% GOI 16SEP34	0.91%	SOV
7.57% GOI (MD 17/06/2033)	0.34%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 63.6930

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	12.02	9.92	10.11	9.11
Value of Std Investment of ₹ 10,000	11205	13293	16198	63693
Benchmark - NIFTY All Duration G-Sec Index	11.80	10.05	9.10	NA
Value of Std Investment of ₹ 10,000	11184	13338	15466	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	NA
Value of Std Investment of ₹ 10,000	10926	12799	14705	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.08) years August 06, 2020 (0.04) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	2.04 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.8843
Dividend:	18.1137
Direct Plan	
Growth:	30.0169
Dividend:	18.7950
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 7.32 Crores
AUM as on last day:	₹ 6.71 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
	365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER)	
(As On December 31, 2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	0.67%
Direct	0.18%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

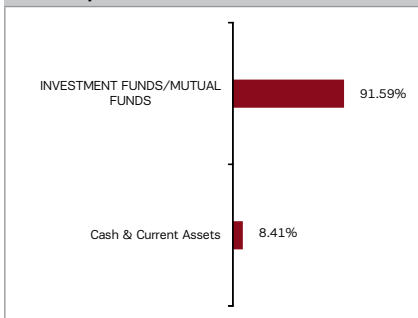
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	80.24%
IDFC Dynamic Bond Fund-Direct Plan-Growth	5.30%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	4.54%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.52%
Cash & Current Assets	8.41%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 28.8843

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.98	7.81	8.07	7.86
Value of Std Investment of ₹ 10,000	10901	12537	14745	28884
Benchmark - CRISIL Composite Bond Fund Index	12.25	9.59	9.25	8.09
Value of Std Investment of ₹ 10,000	11229	13171	15572	29738
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	7.00
Value of Std Investment of ₹ 10,000	10926	12799	14705	25807

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (2.04) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

FoFs (Overseas/Domestic)

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

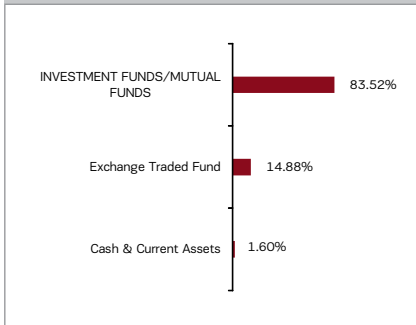
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.7140
Dividend:	19.7559
Direct Plan	
Growth:	22.6214
Dividend:	15.3594
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 12.21 Crores
AUM as on last day:	₹ 12.42 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	
Total Expense Ratio (TER)	
(As On December 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.14%
Direct	0.38%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan	15.46%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	14.19%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	13.97%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.47%
Aditya Birla Sun Life Nifty ETF - Growth	8.02%
Aditya Birla Sun Life Gold ETF	6.87%
Kotak Emerging Equity Scheme - Growth - Direct	5.76%
Kotak Standard Multicap Fund - Growth - Direct	5.73%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	5.23%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.65%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 21.7140

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	14.10	7.59	8.37	8.36
Value of Std Investment of ₹ 10,000	11414	12463	14955	21714
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	13.77	9.61	10.09	9.88
Value of Std Investment of ₹ 10,000	11381	13180	16182	24842
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	7.60
Value of Std Investment of ₹ 10,000	10926	12799	14705	20276
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	11.88
Value of Std Investment of ₹ 10,000	11716	14530	19479	29565

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.04) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1160000
Market Value of amount Invested	134426	424219	751488	1769705
Scheme Returns (CAGR)	23.04	10.95	8.93	8.48
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	21.76	12.30	10.73	10.31
CRISIL 10 Year Gilt Index returns## (CAGR)	7.02	9.71	8.02	7.93
S&P BSE SENSEX TRI returns### (CAGR)	62.70	19.12	16.29	13.80

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.2615
Dividend:	21.7616
Direct Plan	
Growth:	25.2561
Dividend:	22.9008

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 22.83 Crores
AUM as on last day:	₹ 23.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	

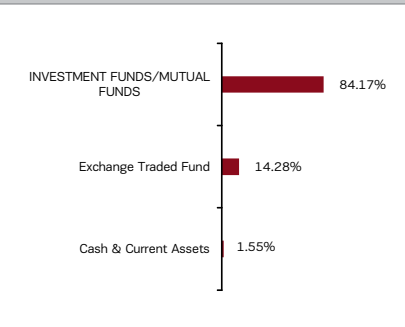
Total Expense Ratio (TER) (As On December 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.31%
Direct	0.48%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	12.83%
ICICI Prudential Savings Fund - Direct Plan	9.68%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	9.51%
Axis Focused 25 Fund - Direct Plan - Growth Option	9.16%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	9.07%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	9.05%
Aditya Birla Sun Life Nifty ETF - Growth	7.67%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.40%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.68%
Aditya Birla Sun Life Gold ETF	6.61%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 24.2615

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	16.86	7.83	9.59	9.61
Value of Std Investment of ₹ 10,000	11691	12544	15815	24262
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	17.24	10.38	11.86	10.93
Value of Std Investment of ₹ 10,000	11729	13460	17525	27235
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	7.60
Value of Std Investment of ₹ 10,000	10926	12799	14705	20276
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	11.88
Value of Std Investment of ₹ 10,000	11716	14530	19479	29565

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.04) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1160000
Market Value of amount Invested	140040	437177	779205	1916255
Scheme Returns (CAGR)	32.38	13.02	10.39	10.04
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	35.35	15.25	12.77	11.97
CRISIL 10 Year Gilt Index returns## (CAGR)	7.02	9.71	8.02	7.93
S&P BSE SENSEX TRI returns## (CAGR)	62.70	19.12	16.29	13.80
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



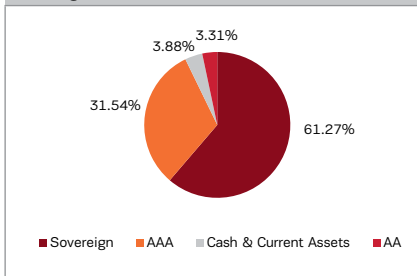
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.08 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.1069
Dividend:	11.1077
Direct Plan	
Growth:	11.3974
Dividend:	11.3975
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 63.20 Crores
AUM as on last day:	₹ 62.05 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plus Debt Plan	
Modified Duration:	0.19
Average Maturity:	4.11 years
Yield to Maturity:	5.42 years
Macaulay Duration:	6.06%
	4.34 years
Total Expense Ratio (TER)	
(As On December 31, 2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.18%
Direct	0.87%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	17.60%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	16.65%	SOV
REC Limited	11.29%	CRISIL AAA/ICRA AAA
Bharat Petroleum Corporation Limited	10.34%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	8.88%	SOV
Hindustan Petroleum Corporation Limited	8.11%	ICRA AAA
5.77% GOI 03AUG2030	7.99%	SOV
7.37% GOI (MD 16/04/2023)	5.18%	SOV
6.57% GOI (MD 05/12/2033)	4.97%	SOV
State Bank of India - Tier I - Basel III	3.31%	CARE AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

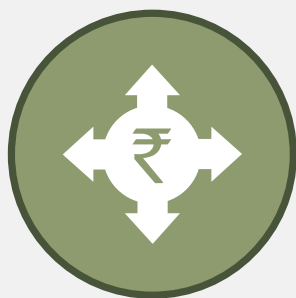
NAV as on December 31, 2020: ₹ 11.1069

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	6.43	5.97
Value of Std Investment of ₹ 10,000	10645	11107
Benchmark - CRISIL Short Term Bond Fund Index	10.39	10.04
Value of Std Investment of ₹ 10,000	11042	11892
Additional Benchmark - NIFTY Corporate Bond Index	11.97	11.13
Value of Std Investment of ₹ 10,000	11201	12107

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
Experience in Managing the Fund:	11.05 years, 5.04 years & 0.06 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	44.1866
Monthly Dividend:	14.3167
Direct Plan	
Growth:	47.3840
Monthly Dividend:	22.4298

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1194.94 Crores
AUM as on last day:	₹ 1191.24 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	3.17 years
Average Maturity:	4.42 years
Yield to Maturity:	6.75%
(for Debt Component)	
Macaulay Duration:	3.35 years
Portfolio Turnover:	0.80
(for Equity Component)	

Total Expense Ratio (TER) (As On December 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.05%
Direct	1.19%

Dividend

Declared on date	28-Dec-20	27-Nov-20	02-Nov-20*
Dividend Yield (Regular Plan)	0.42%	0.32%	0.51%
Dividend (₹) Per Unit	0.0596	0.0456	0.0682
Cum Dividend NAV	14.3519	14.0700	13.3846
Declared on date	28-Dec-20	27-Nov-20	02-Nov-20
Dividend Yield (Direct Plan)	0.41%	0.32%	0.51%
Dividend (₹) Per Unit	0.0932	0.0714	0.1066
Cum Dividend NAV	22.4832	22.0261	20.9412

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

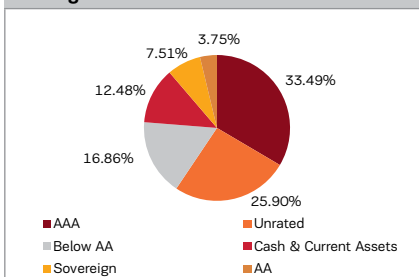
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	14.13%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	8.99%	CRISIL AAA
Government Bond	4.25%	SOV
Fullerton India Credit Company Limited	4.24%	CRISIL AAA
Union Bank of India Tier I - Basel III	3.45%	CARE AA-/ IND AA
State Government bond	3.27%	SOV
Mahindra & Mahindra Financial Services Limited	3.19%	IND AAA
National Bank For Agriculture and Rural Development	3.00%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	2.79%	CRISIL AAA
HDFC Bank Limited	2.25%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 44.1866

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	9.20	4.18	8.12	9.35
Value of Std Investment of ₹ 10,000	10923	11310	14779	44187
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	14.15	9.99	10.15	8.79
Value of Std Investment of ₹ 10,000	11419	13319	16223	40544
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	5.98
Value of Std Investment of ₹ 10,000	10926	12799	14705	26273

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (11.05) years (5.04) years & (0.06) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

*Since 30th October, 2020 was a non-business day, the dividend was declared on 02nd November, 2020



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.03 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	37.12
Dividend:	154.96
Direct Plan	
Growth:	39.97
Dividend:	275.68

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 12570.03 Crores
AUM as on last day:	₹ 13037.35 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	20.47%
Sharpe Ratio:	0.06
Beta:	0.88
Portfolio Turnover:	0.10

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.86%
Direct	0.94%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	28-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.13%	6.10%
Dividend (₹) Per Unit	8.22	9.39	9.47
Cum Dividend NAV	149.92	153.16	155.35

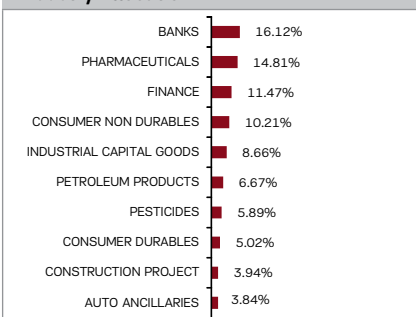
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.67%
Honeywell Automation India Limited	8.66%
Pfizer Limited	7.35%
Kotak Mahindra Bank Limited	6.76%
Reliance Industries Limited	6.67%
Bayer Cropscience Limited	5.89%
GlaxoSmithKline Pharmaceuticals Limited	4.67%
Gillette India Limited	4.09%
Larsen & Toubro Limited	3.94%
ICICI Bank Limited	3.68%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 37.12

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	15.16	4.66	11.15	10.76
Value of Std Investment of ₹ 10,000	11521	11467	16973	37120
Benchmark - S&P BSE 200 TRI	17.87	9.45	13.27	10.03
Value of Std Investment of ₹ 10,000	11792	13122	18661	34113
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	9.78
Value of Std Investment of ₹ 10,000	11614	13790	18754	33115

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.03) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1540000
Market Value of amount Invested	148030	434789	801194	4056105
Scheme Returns (CAGR)	45.96	12.64	11.51	14.09
S&P BSE 200 TRI returns# (CAGR)	61.50	17.28	14.44	13.02
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	12.50
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	9.02 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	45.48
Dividend:	90.73
Direct Plan	
Growth:	48.98
Dividend:	161.21

Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 540.15 Crores
AUM as on last day:	₹ 551.28 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	20.98%
Sharpe Ratio*	0.02
Beta	0.88
Portfolio Turnover:	0.13

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.50%
Direct	1.85%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.49%	5.26%	6.10%
Dividend (₹) Per Unit	4.81	4.70	5.58
Cum Dividend NAV	87.68	89.46	91.45

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

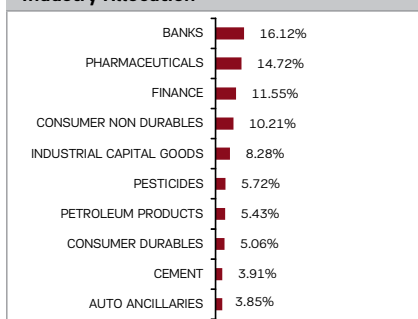
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.67%
Honeywell Automation India Limited	8.28%
Pfizer Limited	7.31%
Kotak Mahindra Bank Limited	6.76%
Bayer Cropscience Limited	5.72%
Reliance Industries Limited	5.43%
GlaxoSmithKline Pharmaceuticals Limited	4.61%
Gillette India Limited	3.96%
Larsen & Toubro Limited	3.79%
ICICI Bank Limited	3.67%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 45.48

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	14.20	3.91	10.50	11.21
Value of Std Investment of ₹ 10,000	11424	11224	16484	45480
Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	11.40
Value of Std Investment of ₹ 10,000	11716	14530	19479	46601
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	11.38
Value of Std Investment of ₹ 10,000	11614	13790	18754	46486

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (9.02) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1710000
Market Value of amount Invested	147786	430020	786915	4558322
Scheme Returns (CAGR)	45.54	11.88	10.78	12.76
S&P BSE SENSEX TRI returns# (CAGR)	61.89	19.07	16.27	12.37
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	11.90

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	6.01 years, 5.04 Years & 5.04 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.56
Dividend:	12.53
Direct Plan	
Growth:	16.60
Dividend:	14.20
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 486.26 Crores
AUM as on last day:	₹ 482.47 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Modified Duration:	1.56 years
Average Maturity:	2.28 years
Yield to Maturity:	4.49%
Macaulay Duration:	1.67 years
Portfolio Turnover:	4.10
Net Equity Exposure	44.16%
Total Expense Ratio (TER) (As On December 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.56%
Direct	1.55%

Dividend			
Declared on date	24-Dec-20	30-Sep-20	31-Dec-19
Dividend Yield (Regular Plan)	1.35%	1.37%	1.35%
Dividend (₹) Per Unit	0.17	0.16	0.16
Cum Dividend NAV	12.62	11.67	11.78
Dividend Yield (Direct Plan)	1.33%	1.36%	1.34%
Dividend (₹) Per Unit	0.19	0.18	0.18
Cum Dividend NAV	14.30	13.20	13.22

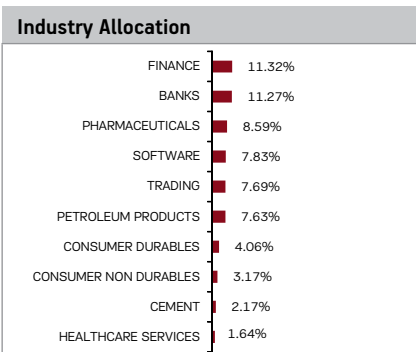
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	14.41%	
Government Bond	3.80%	SOV
Infosys Limited	3.07%	
ICICI Bank Limited	2.28%	
Reliance Industries Limited	2.08%	
Kotak Mahindra Bank Limited	1.92%	
Larsen & Toubro Infotech Limited	1.83%	
Affle (India) Limited	1.70%	
Honeywell Automation India Limited	1.53%	
Cholamandalam Investment and Finance Company Limited	1.51%	



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 15.56

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	10.95	5.54	8.22	7.52
Value of Std Investment of ₹ 10,000	11098	11761	14847	15560
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	10.30	7.73	8.78	8.14
Value of Std Investment of ₹ 10,000	11033	12511	15237	16115
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	8.17
Value of Std Investment of ₹ 10,000	10926	12799	14705	16139
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	9.66
Value of Std Investment of ₹ 10,000	11614	13790	18754	17546

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (6.01) years, (5.04) years & (5.04) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	740000
Market Value of amount Invested	136068	418725	737769	948476
Scheme Returns (CAGR)	25.72	10.05	8.20	7.95
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	20.32	10.16	9.12	8.80
CRISIL 10 Year Gilt Index returns## (CAGR)	6.83	9.71	8.02	7.98
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	13.35
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

Fund Category

Investment Objective

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.08 years , 6.02 years & 1.02 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	64.21
Dividend:	21.68
Direct Plan	
Growth:	69.05
Dividend:	23.33
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2559.03 Crores
AUM as on last day:	₹ 2595.95 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	1.81 years
Average Maturity:	2.36 years
Yield to Maturity:	4.45%
Macaulay Duration:	1.95 years
Standard Deviation:	14.48%
Sharpe Ratio:	0.30
Beta:	1.23
Portfolio Turnover:	2.41
Net Equity Exposure	38.95%
(S&P BSE 100 Index Trailing PE "25.89")	

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.10%
Direct	0.93%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.51% (FBI Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	25-Nov-20	23-Oct-20
Dividend Yield (Regular Plan)	0.56%	0.57%	0.56%
Dividend (₹) Per Unit	0.1200	0.1200	0.1100
Cum Dividend NAV	21.6000	20.9700	19.6400
Declared on date	24-Dec-20	25-Nov-20	23-Oct-20
Dividend Yield (Direct Plan)	0.56%	0.58%	0.57%
Dividend (₹) Per Unit	0.1300	0.1300	0.1200
Cum Dividend NAV	23.2300	22.5400	21.0900

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

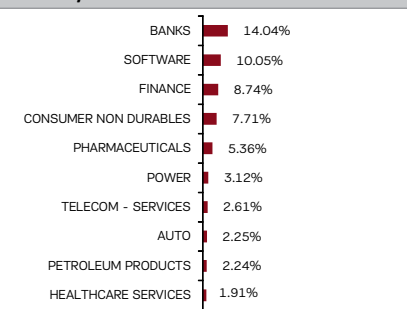
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	9.63%	
HDFC Bank Limited	4.84%	
Housing Development Finance Corporation Limited	4.50%	ICRA AAA
REC Limited	4.50%	CRISIL AAA/ ICRA AAA
Infosys Limited	2.63%	
ICICI Bank Limited	2.32%	
LIC Housing Finance Limited	2.22%	CRISIL AAA
Power Finance Corporation Limited	2.04%	CRISIL AAA
Reliance Industries Limited	1.99%	
Mahindra & Mahindra Financial Services Limited	1.76%	IND AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 64.21

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	15.32	7.89	10.97	9.40
Value of Std Investment of ₹ 10,000	11536	12566	16840	64210
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	17.24	10.38	11.86	NA
Value of Std Investment of ₹ 10,000	11729	13460	17525	NA
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	13.07
Value of Std Investment of ₹ 10,000	11716	14530	19479	127102

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.08) years , (6.02) years & (1.02) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2480000
Market Value of amount Invested	143931	442138	792367	9618526
Scheme Returns (CAGR)	38.93	13.80	11.06	11.68
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	35.02	15.24	12.77	NA
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	15.20
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st Dec 2020 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	0.07 year, 5.03 years & 4.0 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	858.93
Dividend:	134.81
Direct Plan	
Growth:	928.60
Dividend:	219.25

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 8003.85 Crores
AUM as on last day:	₹ 8007.80 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	2.85 years
Average Maturity:	3.93 years
Yield to Maturity:	5.86%
Macaulay Duration:	3.00 years
Standard Deviation:	18.31%
Sharpe Ratio:	0.00
Beta:	1.23
Portfolio Turnover:	0.83

Total Expense Ratio (TER)

(As On December 31,2020)

Regular	1.86%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBI Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	30-Sep-20	25-Jun-20
Dividend Yield (Regular Plan)	1.18%	1.49%	1.45%
Dividend (₹) Per Unit	1.59	1.73	1.56
Cum Dividend NAV	134.63	116.10	107.72
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

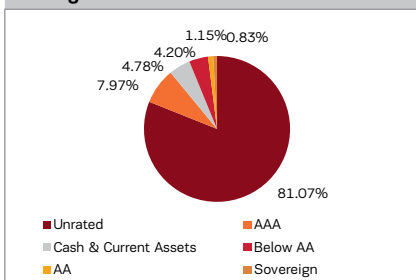
Data as on 31st Dec 2020 unless otherwise specified



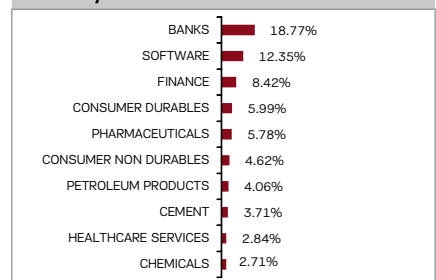
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.36%	
Infosys Limited	6.26%	
ICICI Bank Limited	4.13%	
Reliance Industries Limited	4.06%	
U.P. Power Corporation Limited	3.85%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	3.09%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	2.99%	
Kotak Mahindra Bank Limited	2.91%	
UltraTech Cement Limited	2.57%	
Axis Bank Limited	2.07%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 858.93

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	11.63	3.57	8.77	18.75
Value of Std Investment of ₹ 10,000	11167	11114	15234	858930
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	17.93	10.29	12.42	NA
Value of Std Investment of ₹ 10,000	11798	13427	17967	NA
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	12.06
Value of Std Investment of ₹ 10,000	11614	13790	18754	191111

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.07) years, (5.04) years & (4.1) years respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3100000
Market Value of amount Invested	148867	425591	747262	53136381
Scheme Returns (CAGR)	47.41	11.17	8.71	18.14
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	42.81	16.07	13.44	NA
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	13.82
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 - Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.03 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	137.6887
Dividend:	14.8895
Direct Plan	
Growth:	138.8735
Dividend:	15.1959
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 209.70 Crores
AUM as on last day:	₹ 217.22 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.95%
Sharpe Ratio:	0.30
Beta:	0.99
Portfolio Turnover:	1.82

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	0.58%
Direct	0.33%
Tracking Error	0.44%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio. Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

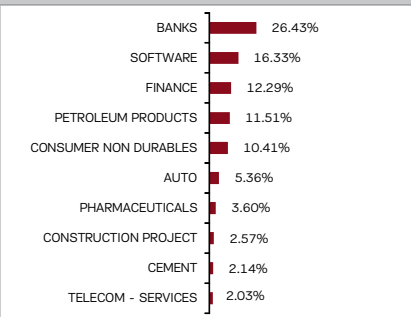
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.62%
HDFC Bank Limited	10.34%
Infosys Limited	7.70%
Housing Development Finance Corporation Limited	7.61%
ICICI Bank Limited	6.11%
Tata Consultancy Services Limited	4.98%
Kotak Mahindra Bank Limited	4.84%
Hindustan Unilever Limited	3.54%
ITC Limited	3.02%
Larsen & Toubro Limited	2.57%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 137.6887

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	15.16	10.10	12.07	15.41
Value of Std Investment of ₹ 10,000	11520	13356	17690	137689
Benchmark - Nifty 50 TRI	16.09	11.28	13.39	17.13
Value of Std Investment of ₹ 10,000	11614	13790	18754	180467
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	17.31
Value of Std Investment of ₹ 10,000	11716	14530	19479	185664

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2200000
Market Value of amount Invested	155447	460043	845425	7739666
Scheme Returns (CAGR)	58.93	16.57	13.68	12.37
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	14.12
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	14.74

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	15.01 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	265.87
Dividend:	27.45
Direct Plan	
Growth:	285.02
Dividend:	63.59

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 19295.84 Crores
AUM as on last day:	₹ 19575.33 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	22.20%
Sharpe Ratio:	0.12
Beta:	0.99
Portfolio Turnover:	0.79

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.77%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.44%	6.06%	6.08%
Dividend (₹) Per Unit	1.34	1.58	1.58
Cum Dividend NAV	24.64	26.01	26.05

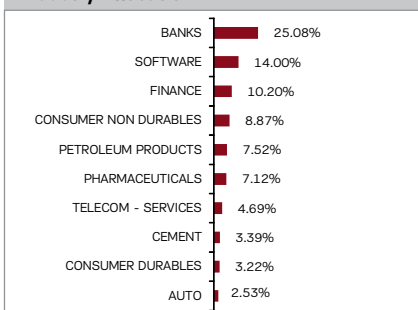
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	8.62%
Infosys Limited	8.52%
HDFC Bank Limited	8.15%
Reliance Industries Limited	5.15%
Bharti Airtel Limited	4.82%
Housing Development Finance Corporation Limited	3.78%
Axis Bank Limited	2.78%
HCL Technologies Limited	2.70%
Hindustan Unilever Limited	2.58%
Cipla Limited	2.51%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 265.87

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	14.18	6.07	10.85	19.57
Value of Std Investment of ₹ 10,000	11422	11938	16746	265870
Benchmark - Nifty 50 TRI	16.09	11.28	13.39	16.98
Value of Std Investment of ₹ 10,000	11614	13790	18754	177766
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	18.40
Value of Std Investment of ₹ 10,000	11716	14530	19479	221748

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (15.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2200000
Market Value of amount Invested	154294	445407	797435	11815055
Scheme Returns (CAGR)	56.89	14.31	11.32	16.19
Nifty 50 TRI returns# (CAGR)	60.67	17.61	14.89	14.11
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	14.73

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	10.04 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	72.8909
Dividend:	17.2413
Direct Plan	
Growth:	78.6877
Dividend:	38.9050

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4570.32 Crores
AUM as on last day:	₹ 4643.53 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	21.76%
Sharpe Ratio:	0.18
Beta:	0.96
Portfolio Turnover:	1.47

Total Expense Ratio (TER)
(As On December 31,2020)
Including additional expenses and goods and service tax on management fees.

Regular	2.01%
Direct	1.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	25-Jul-19	23-Mar-18
Dividend Yield (Regular Plan)	5.94%	6.85%	12.44%
Dividend (₹) Per Unit	0.87	1.09	2.10
Cum Dividend NAV	14.64	15.89	16.88
Declared on date	30-Jul-20	25-Jul-19	
Dividend Yield (Direct Plan)	5.96%	6.85%	
Dividend (₹) Per Unit	1.96	2.43	
Cum Dividend NAV	32.90	35.40	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

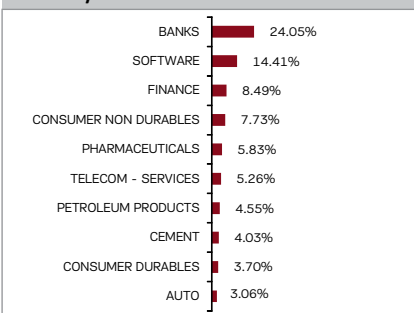
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	9.38%
ICICI Bank Limited	8.91%
HDFC Bank Limited	8.70%
Bharti Airtel Limited	5.69%
Reliance Industries Limited	4.55%
Housing Development Finance Corporation Limited	4.36%
UltraTech Cement Limited	4.03%
HCL Technologies Limited	3.97%
Crompton Greaves Consumer Electricals Limited	3.70%
Axis Bank Limited	3.32%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 72.8909

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	15.94	7.33	11.55	13.96
Value of Std Investment of ₹ 10,000	11598	12371	17284	72891
Benchmark - Nifty 50 TRI	16.09	11.28	13.39	13.69
Value of Std Investment of ₹ 10,000	11614	13790	18754	70247
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	13.95
Value of Std Investment of ₹ 10,000	11716	14530	19479	72755

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (10.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1830000
Market Value of amount Invested	153653	456031	821776	5346238
Scheme Returns (CAGR)	55.76	15.96	12.53	12.93
Nifty 50 TRI returns# (CAGR)	60.67	17.61	14.89	12.00
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	12.44
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	8.02 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan

Growth:	885.27
Dividend:	105.62

Direct Plan

Growth:	952.95
Dividend:	143.68

Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 12428.33 Crores
AUM as on last day:	₹ 12624.46 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	23.96%
Sharpe Ratio:	0.12
Beta:	1.03
Portfolio Turnover:	0.45

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.84%
Direct	0.98%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.15%	6.98%
Dividend (₹) Per Unit	5.63	6.32	7.19
Cum Dividend NAV	102.78	102.76	103.07
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

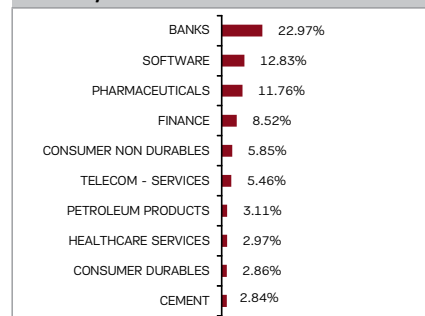
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Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.21%
HDFC Bank Limited	7.94%
Infosys Limited	7.14%
Dr. Reddys Laboratories Limited	6.02%
Bharti Airtel Limited	5.46%
HCL Technologies Limited	3.65%
Sun Pharmaceutical Industries Limited	3.21%
ICICI Lombard General Insurance Company Limited	2.97%
Kotak Mahindra Bank Limited	2.90%
Bajaj Finance Limited	2.30%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 885.27

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	16.02	6.49	13.18	22.20
Value of Std Investment of ₹ 10,000	11607	12082	18586	885270
Benchmark - S&P BSE All Cap Index TRI	18.76	7.54	12.57	NA
Value of Std Investment of ₹ 10,000	11881	12443	18090	NA
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	14.73
Value of Std Investment of ₹ 10,000	11614	13790	18754	216071

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (8.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2690000
Market Value of amount Invested	155633	454501	827222	33614035
Scheme Returns (CAGR)	59.26	15.72	12.80	18.99
S&P BSE All Cap Index TRI# (CAGR)	63.00	16.62	13.66	NA
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	14.44

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	9.02 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	500.63
Dividend:	100.77
Direct Plan	
Growth:	536.19
Dividend:	149.13

Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 4832.31 Crores
AUM as on last day:	₹ 4900.86 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	25.44%
Sharpe Ratio:	0.00
Beta:	1.04
Portfolio Turnover:	0.78

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	1.98%
Direct	1.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-19	30-Aug-18
Dividend Yield (Regular Plan)	5.74%	6.19%	5.31%
Dividend (₹) Per Unit	4.96	5.31	5.75
Cum Dividend NAV	86.36	85.76	108.15
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
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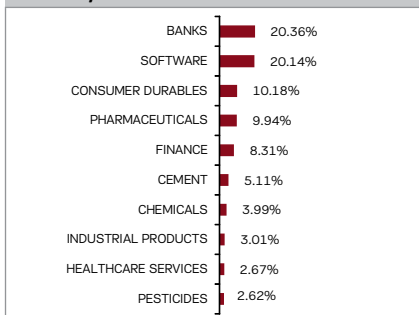
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Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	5.91%
Bajaj Finance Limited	5.75%
Infosys Limited	4.70%
Crompton Greaves Consumer Electricals Limited	4.32%
Larsen & Toubro Infotech Limited	4.26%
ICICI Bank Limited	3.69%
Info Edge (India) Limited	3.57%
Kotak Mahindra Bank Limited	3.46%
Voltas Limited	3.27%
Atul Limited	2.99%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 500.63

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	18.25	3.58	11.32	16.33
Value of Std Investment of ₹ 10,000	11830	11117	17106	500630
Benchmark - Nifty Large Midcap 250 TRI	20.81	6.70	13.16	NA
Value of Std Investment of ₹ 10,000	12087	12155	18564	NA
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	12.15
Value of Std Investment of ₹ 10,000	11614	13790	18754	193975

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (9.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3110000
Market Value of amount Invested	156976	454154	802127	44076453
Scheme Returns (CAGR)	61.64	15.67	11.55	16.97
Nifty Large Midcap 250 TRI returns## (CAGR)	63.80	16.88	13.98	NA
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	13.80

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	11.05 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	876.93
Dividend:	160.55
Direct Plan	
Growth:	943.46
Dividend:	319.96
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3984.94 Crores
AUM as on last day:	₹ 4078.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	19.08%
Sharpe Ratio:	0.01
Beta:	0.96
Portfolio Turnover:	0.07
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.02%
Direct	1.14%

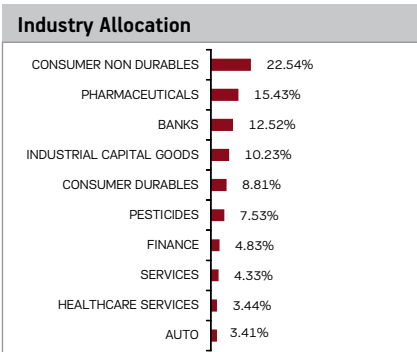
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.49%	6.00%	6.91%
Dividend (₹) Per Unit	8.18	9.54	10.80
Cum Dividend NAV	149.05	158.96	156.34

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.60%
Kotak Mahindra Bank Limited	9.13%
Pfizer Limited	8.47%
Bayer Cropscience Limited	7.53%
GlaxoSmithKline Pharmaceuticals Limited	6.60%
Gillette India Limited	5.94%
Hindustan Unilever Limited	5.51%
Kansai Nerolac Paints Limited	5.19%
Johnson Controls - Hitachi Air Conditioning India Limited	5.12%
Procter & Gamble Hygiene and Health Care Limited	3.85%



Investment Performance - Regular Plan - Growth	NAV as on December 31, 2020: ₹ 876.93			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	11.54	3.67	8.19	16.38
Value of Std Investment of ₹ 10,000	11158	11146	14828	242850
Benchmark - Nifty MNC TRI	15.34	3.52	12.06	12.78
Value of Std Investment of ₹ 10,000	11538	11096	17686	125340
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	13.02
Value of Std Investment of ₹ 10,000	11614	13790	18754	131183

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (11.05) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2530000
Market Value of amount Invested	141961	422652	763811	24684216
Scheme Returns (CAGR)	35.58	10.69	9.59	18.46
Nifty MNC TRI returns# (CAGR)	37.35	11.29	11.74	15.31
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	14.40

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	0.07 year
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	317.23
Dividend:	30.56
Direct Plan	
Growth:	339.75
Dividend:	50.15
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2542.27 Crores
AUM as on last day:	₹ 2576.77 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV.
	For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	25.55%
Sharpe Ratio:	-0.23
Beta:	0.88
Portfolio Turnover:	0.47
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.15%
Direct	1.21%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	25-Feb-20	30-Aug-18
Dividend Yield (Regular Plan)	5.46%	6.34%	5.29%
Dividend (₹) Per Unit	1.74	1.97	1.93
Cum Dividend NAV	31.88	31.13	36.50
Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value = 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

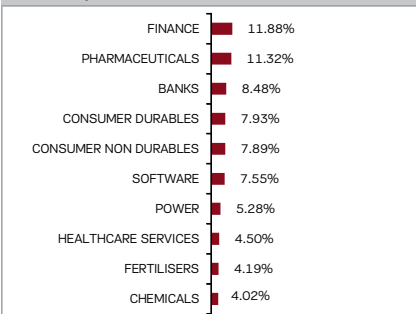
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Mphasis Limited	4.33%
Coromandel International Limited	4.19%
Cholamandalam Financial Holdings Limited	3.02%
Tata Power Company Limited	2.94%
Cholamandalam Investment and Finance Company Limited	2.86%
Cadila Healthcare Limited	2.54%
Sanofi India Limited	2.54%
Apollo Hospitals Enterprise Limited	2.49%
Phoenix Mills Limited	2.39%
Crompton Greaves Consumer Electricals Limited	2.38%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 317.23

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	15.50	-2.25	7.39	20.85
Value of Std Investment of ₹ 10,000	11554	9337	14291	317230
Benchmark - Nifty Midcap 100 TRI	22.95	0.50	10.40	20.54
Value of Std Investment of ₹ 10,000	12302	10150	16411	302759
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	17.48
Value of Std Investment of ₹ 10,000	11614	13790	18754	189367

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.07) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2190000
Market Value of amount Invested	154076	418143	718071	11626251
Scheme Returns (CAGR)	56.51	9.96	7.12	16.17
Nifty Midcap 100 TRI returns# (CAGR)	69.69	14.46	10.58	15.59
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	14.05

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details

Fund Manager:	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
Managing Fund Since:	May 14, 2020
Experience in Managing the Fund:	0.06 year, 0.06 year & 0.06 year
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	36.7161
Dividend:	20.9724
Direct Plan	
Growth:	39.7979
Dividend:	38.5549

Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2421.12 Crores
AUM as on last day:	₹ 2431.19 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	29.35%
Sharpe Ratio:	-0.34
Beta:	0.84
Portfolio Turnover:	0.60

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.15%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	4.69%	5.27%	9.99%
Dividend (₹) Per Unit	0.84	1.31	2.61
Cum Dividend NAV	17.90	24.88	26.11

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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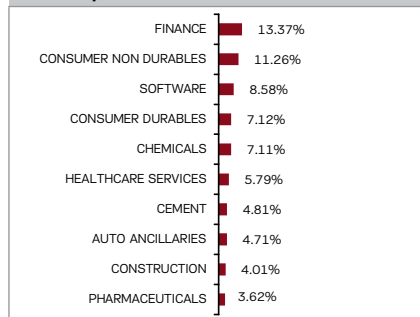
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.60%
JK Cement Limited	3.15%
Cholamandalam Financial Holdings Limited	2.65%
Multi Commodity Exchange of India Limited	2.54%
Strides Pharma Science Limited	2.47%
KEC International Limited	2.34%
Johnson Controls - Hitachi Air Conditioning India Limited	2.33%
Radico Khaitan Limited	2.32%
Cyient Limited	2.31%
Just Dial Limited	2.25%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 36.7161

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	19.73	-6.40	7.08	10.04
Value of Std Investment of ₹ 10,000	11979	8197	14085	36716
Benchmark - Nifty Small Cap 100 TRI	22.70	-6.98	5.68	6.58
Value of Std Investment of ₹ 10,000	12277	8044	13183	23798
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	10.37
Value of Std Investment of ₹ 10,000	11614	13790	18754	38244

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 2. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.06) years, (0.06) year & (0.06) year respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1640000
Market Value of amount Invested	163391	413958	698102	4108998
Scheme Returns (CAGR)	73.16	9.27	5.99	12.53
Nifty Small Cap 100 TRI returns# (CAGR)	84.21	11.99	6.91	8.93
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	12.02

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.0 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	53.5311
Dividend:	24.4076
Direct Plan	
Growth:	57.8944
Dividend:	40.4419
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 4134.21 Crores
AUM as on last day:	₹ 4114.76 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	25.36%
Sharpe Ratio:	-0.44
Beta:	0.75
Portfolio Turnover:	1.63
Total Expense Ratio (TER) (As On December 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.03%
Direct	1.02%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

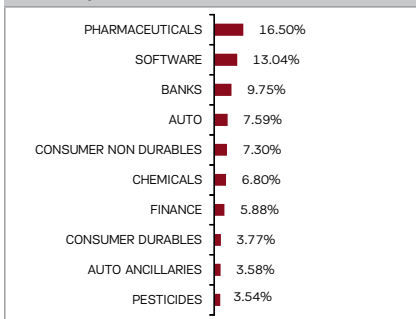
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	4.90%
Tech Mahindra Limited	4.61%
Biocon Limited	3.98%
NIIT Technologies Limited	3.88%
Strides Pharma Science Limited	3.70%
Lupin Limited	3.54%
UPL Limited	3.54%
Voltas Limited	3.06%
Tata Consumer Products Limited	2.99%
Motherson Sumi Systems Limited	2.61%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 53.5311

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	15.56	-7.53	6.08	14.04
Value of Std Investment of ₹ 10,000	11560	7901	13437	53531
Benchmark - S&P BSE Enhanced Index Value TRI	12.73	-8.55	5.39	7.00
Value of Std Investment of ₹ 10,000	11276	7643	13006	23734
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	9.99
Value of Std Investment of ₹ 10,000	11614	13790	18754	33733

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (7.0) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1540000
Market Value of amount Invested	155415	398004	671990	3907247
Scheme Returns (CAGR)	58.87	6.62	4.48	13.57
S&P BSE Enhanced Index Value TRI returns# (CAGR)	76.02	8.38	4.19	6.05
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	12.50
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.09 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.19
Dividend:	12.54
Direct Plan	
Growth:	17.08
Dividend:	13.16
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 537.78 Crores
AUM as on last day:	₹ 544.84 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	19.72%
Sharpe Ratio:	-0.09
Beta:	0.81
Portfolio Turnover:	0.25
Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	1.73%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

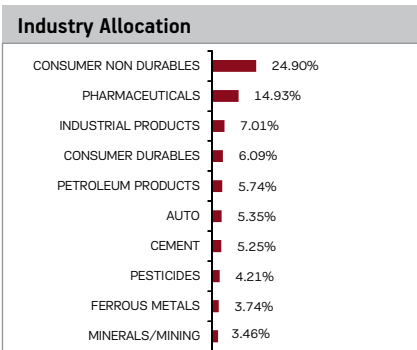
Dividend		
Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddys Laboratories Limited	9.44%
Reliance Industries Limited	5.74%
Hindustan Unilever Limited	5.16%
Asian Paints Limited	4.57%
Rallis India Limited	4.21%
HeidelbergCement India Limited	3.97%
Kansai Nerolac Paints Limited	3.79%
Voltas Limited	3.79%
Tata Steel Limited	3.74%
NMDC Limited	3.46%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 16.19			
Inception - Jan 31, 2015		1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund		26.21	1.83	10.30	8.48
Value of Std Investment of ₹ 10,000		12629	10561	16337	16190
Benchmark - S&P BSE 500 TRI		18.36	8.19	12.87	9.80
Value of Std Investment of ₹ 10,000		11841	12671	18334	17398
Additional Benchmark - Nifty 50 TRI		16.09	11.28	13.39	9.48
Value of Std Investment of ₹ 10,000		11614	13790	18754	17100

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.09) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	710000
Market Value of amount Invested	153941	446323	785179	962824
Scheme Returns (CAGR)	56.27	14.45	10.69	10.18
S&P BSE 500 TRI returns# (CAGR)	62.23	16.81	13.95	13.05
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	13.69
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



Fund Details

Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.04 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	31.82
Dividend:	17.20
Direct Plan	
Growth:	34.16
Dividend:	22.26

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1933.06 Crores
AUM as on last day:	₹ 1956.17 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	34.93%
Sharpe Ratio:	0.02
Beta:	1.11
Portfolio Turnover:	0.81

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.25%
Direct	1.19%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10,000 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

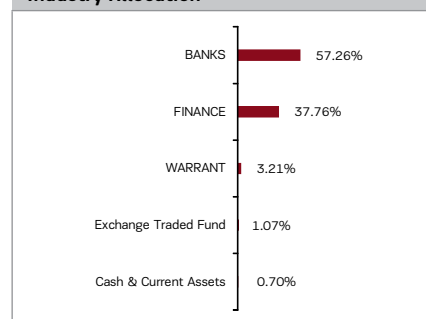
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	15.05%
Kotak Mahindra Bank Limited	11.18%
HDFC Bank Limited	10.36%
Bajaj Finance Limited	7.50%
ICICI Lombard General Insurance Company Limited	6.10%
Bajaj Finserv Limited	5.69%
Axis Bank Limited	5.65%
Bandhan Bank Limited	4.92%
Housing Development Finance Corporation Limited	4.77%
State Bank of India	4.46%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 31.82

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	1.14	4.28	14.13	17.84
Value of Std Investment of ₹ 10,000	10114	11344	19379	31820
Benchmark - Nifty Financial Services TRI	4.73	13.75	17.39	18.98
Value of Std Investment of ₹ 10,000	10474	14734	22314	34060
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	13.68
Value of Std Investment of ₹ 10,000	11614	13790	18754	24705

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (5.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	850000
Market Value of amount Invested	162501	435726	798243	1371788
Scheme Returns (CAGR)	71.55	12.79	11.36	13.26
Nifty Financial Services TRI returns# (CAGR)	66.84	18.80	17.94	16.93
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	13.13

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.0 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	189.55
Dividend:	15.18
Direct Plan	
Growth:	201.24
Dividend:	27.04

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 732.40 Crores
AUM as on last day:	₹ 741.86 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	21.54%
Sharpe Ratio:	-0.12
Beta:	1.13
Portfolio Turnover:	0.26

Total Expense Ratio (TER) (As On December 31,2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.51%
Direct	1.78%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	31-Dec-20	30-Sep-20	30-Jun-20
Dividend Yield (Regular Plan)	1.25%	1.52%	1.49%
Dividend (₹) Per Unit	0.19	0.20	0.18
Cum Dividend NAV	15.18	13.12	12.05
Declared on date	31-Dec-20	30-Sep-20	31-Dec-19
Dividend Yield (Direct Plan)	1.96%	1.50%	1.52%
Dividend (₹) Per Unit	0.53	0.35	0.36
Cum Dividend NAV	27.04	23.32	23.87

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

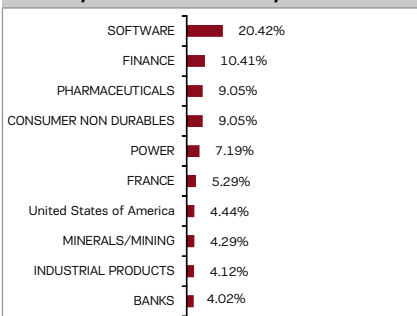
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.97%
ITC Limited	4.51%
ICICI Securities Limited	3.93%
Larsen & Toubro Infotech Limited	3.45%
Dhanuka Agritech Limited	3.45%
NTPC Limited	3.41%
Starbucks ORD	2.92%
Orient Refractories Limited	2.90%
Sanofi India Limited	2.81%
Multi Commodity Exchange of India Limited	2.80%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 189.55

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	16.09	0.87	7.00	17.91
Value of Std Investment of ₹ 10,000	11614	10265	14028	189550
Benchmark - Nifty Dividend Opportunities 50 Index TRI	15.70	5.69	11.40	NA
Value of Std Investment of ₹ 10,000	11574	11812	17165	NA
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	17.21
Value of Std Investment of ₹ 10,000	11614	13790	18754	170464

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (7.0) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2150000
Market Value of amount Invested	150821	431403	737040	7693328
Scheme Returns (CAGR)	50.80	12.10	8.16	12.83
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	50.48	11.47	10.72	NA
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	13.75

This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	4.06 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	33.35
Dividend:	13.44
Direct Plan	
Growth:	35.40
Dividend:	20.25
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 410.94 Crores
AUM as on last day:	₹ 416.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Standard Deviation:	28.99%
Sharpe Ratio:	-0.31
Beta:	1.13
Portfolio Turnover:	0.43
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59%
Direct	1.84%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit

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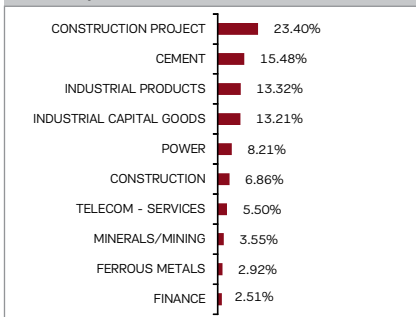
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.61%
NCC Limited	9.29%
UltraTech Cement Limited	7.01%
Larsen & Toubro Limited	6.08%
Bharti Airtel Limited	5.50%
NTPC Limited	4.58%
Orient Refractories Limited	3.92%
PNC Infratech Limited	3.77%
Coal India Limited	3.55%
H.G. Infra Engineering Limited	3.19%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 33.35

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	12.22	-5.60	5.46	8.48
Value of Std Investment of ₹ 10,000	11225	8409	13048	33350
Benchmark - Nifty Infrastructure TRI	14.30	2.06	7.47	3.84
Value of Std Investment of ₹ 10,000	11434	10633	14340	17479
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	11.93
Value of Std Investment of ₹ 10,000	11716	14530	19479	53064

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.06) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1780000
Market Value of amount Invested	155809	405851	683292	3399529
Scheme Returns (CAGR)	59.57	7.93	5.14	8.23
Nifty Infrastructure TRI returns## (CAGR)	45.99	12.06	8.96	4.14
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	12.34

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.0 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	87.02
Dividend:	29.93
Direct Plan	
Growth:	92.84
Dividend:	38.14

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 797.45 Crores
AUM as on last day:	₹ 861.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
	30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	21.68%
Sharpe Ratio:	1.05
Beta:	1.03
Portfolio Turnover:	1.00

Total Expense Ratio (TER) (As On December 31, 2020)

Including additional expenses and goods and service tax on management fees.

Regular	2.63%
Direct	1.50%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Regular Plan)	5.74%	6.20%	10.66%
Dividend (₹) Per Unit	1.32	1.27	2.46
Cum Dividend NAV	23.00	20.58	23.08
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Direct Plan)	5.72%	6.19%	7.56%
Dividend (₹) Per Unit	1.67	1.60	2.09
Cum Dividend NAV	29.18	25.87	27.64

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

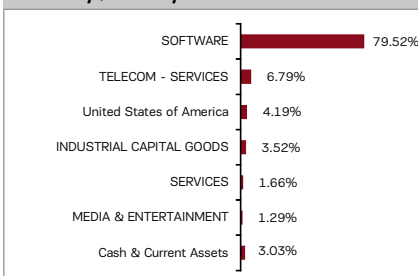
Data as on 31st Dec 2020 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	25.14%
Tata Consultancy Services Limited	10.71%
HCL Technologies Limited	7.80%
Tech Mahindra Limited	7.27%
Bharti Airtel Limited	6.79%
Cyient Limited	4.58%
Just Dial Limited	4.44%
Honeywell Automation India Limited	3.52%
Apple Inc.	2.78%
Persistent Systems Limited	2.75%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 87.02

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	58.83	26.22	18.91	10.87
Value of Std Investment of ₹ 10,000	15903	20148	23795	87020
Benchmark - S&P BSE Teck TRI	46.39	22.26	14.97	NA
Value of Std Investment of ₹ 10,000	14654	18306	20103	NA
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	12.36
Value of Std Investment of ₹ 10,000	11614	13790	18754	115254

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (7.0) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2520000
Market Value of amount Invested	180224	587900	1170943	17733646
Scheme Returns (CAGR)	104.38	34.56	27.09	16.07
S&P BSE Teck TRI returns# (CAGR)	83.00	29.16	22.35	NA
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	14.41

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.04 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	104.94
Dividend:	26.84
Direct Plan	
Growth:	114.03
Dividend:	32.35
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1802.43 Crores
AUM as on last day:	₹ 1842.19 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	21.51%
Sharpe Ratio¹:	0.25
Beta:	0.91
Portfolio Turnover:	0.43
Total Expense Ratio (TER) (As On December 31, 2020)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.23%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

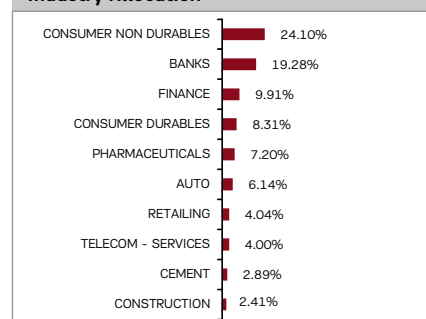
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.00%
HDFC Bank Limited	5.22%
Bharti Airtel Limited	4.00%
Hindustan Unilever Limited	3.99%
ITC Limited	3.69%
Maruti Suzuki India Limited	2.44%
Tata Consumer Products Limited	2.42%
Axis Bank Limited	2.31%
Kotak Mahindra Bank Limited	2.18%
Crompton Greaves Consumer Electricals Limited	2.10%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 104.94

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	14.55	8.90	14.10	16.47
Value of Std Investment of ₹ 10,000	11459	12924	19354	104940
Benchmark - S&P BSE 500 TRI	18.36	8.19	12.87	13.34
Value of Std Investment of ₹ 10,000	11841	12671	18334	68952
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	13.90
Value of Std Investment of ₹ 10,000	11716	14530	19479	74321

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (5.04) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1850000
Market Value of amount Invested	151095	462142	863049	7194904
Scheme Returns (CAGR)	51.28	16.90	14.51	15.98
S&P BSE 500 TRI returns# (CAGR)	62.23	16.81	13.95	12.24
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	12.49

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	13.02 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.7588
Dividend:	17.0412
Direct Plan	
Growth:	27.9467
Dividend:	27.9632
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 101.28 Crores
AUM as on last day:	₹ 102.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Portfolio Turnover:	0.91
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59%
Direct	1.88%

Dividend			
Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.17%	5.73%	6.56%
Dividend (₹) Per Unit	0.97	0.91	1.01
Cum Dividend NAV	15.72	15.85	15.37

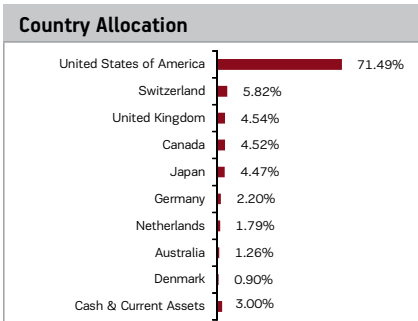
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nabtesco Corp	2.88%
The Walt Disney Company	2.71%
Comcast Corp	2.59%
Applied Materials Inc	2.48%
Julius Baer Group Limited	2.48%
Alphabet Inc A	2.47%
Kellogg Co	2.41%
Enbridge Inc	2.40%
EMERSON ELECTRIC CO	2.39%
Servicenow Inc	2.34%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 26.7588			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A		13.20	13.68	10.31	7.76
Value of Std Investment of ₹ 10,000		11324	14707	16344	26759
Benchmark - S&P Global 1200 TRI		18.49	15.86	15.13	11.39
Value of Std Investment of ₹ 10,000		11855	15571	20243	41436
Additional Benchmark - Nifty 50 TRI		16.09	11.28	13.39	8.03
Value of Std Investment of ₹ 10,000		11614	13790	18754	27687

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since Inception (13.02) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	137816	451436	849371	3343816
Scheme Returns (CAGR)	28.63	15.25	13.86	10.58
S&P Global 1200 TRI returns# (CAGR)	37.21	19.42	17.03	15.02
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	12.16
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	13.02 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plan / Options (₹)	
Regular Plan	
Growth:	21.9946
Dividend:	16.0257
Direct Plan	
Growth:	22.8776
Dividend:	18.4913
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 87.23 Crores
AUM as on last day:	₹ 89.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Portfolio Turnover:	0.55
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.61%
Direct	2.26%

Dividend

Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.05%	6.14%	6.69%
Dividend (₹) Per Unit	0.77	0.96	1.12
Cum Dividend NAV	12.72	15.56	16.68
Dividend Yield (Direct Plan)	6.07%	6.15%	6.65%
Dividend (₹) Per Unit	0.89	1.10	1.27
Cum Dividend NAV	14.65	17.85	19.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

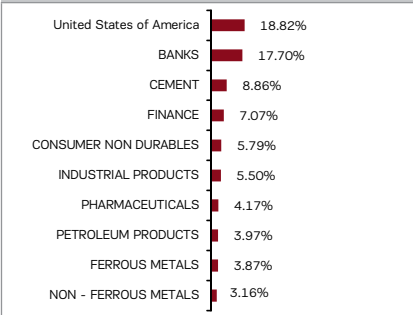
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.51%
ICICI Bank Limited	5.12%
Housing Development Finance Corporation Limited	4.93%
Reliance Industries Limited	3.97%
VST Industries Limited	2.81%
IFGL Refractories Limited	2.78%
Orient Refractories Limited	2.72%
Kotak Mahindra Bank Limited	2.68%
Sanofi India Limited	2.33%
Tata Steel Limited	2.19%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 21.9946

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	15.02	5.54	9.56	6.16
Value of Std Investment of ₹ 10,000	11507	11760	15795	21995
Benchmark - Customised Index †	19.14	12.22	14.36	10.11
Value of Std Investment of ₹ 10,000	11920	14145	19571	35584
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	8.03
Value of Std Investment of ₹ 10,000	11614	13790	18754	27687

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

• **The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (13.02) years.**
• **The scheme is in existence for more than 5 years.**
• **Customised Index † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	154198	443981	786391	3127372
Scheme Returns (CAGR)	56.72	14.09	10.76	9.66
Customised Index † returns# (CAGR)	53.39	18.62	15.84	13.95
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	12.16

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.04 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	25.5050
Dividend:	15.5434
Direct Plan	
Growth:	26.3132
Dividend:	16.0672
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 7.31 Crores
AUM as on last day:	₹ 7.17 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Portfolio Turnover:	0.04
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.20%

Dividend			
Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

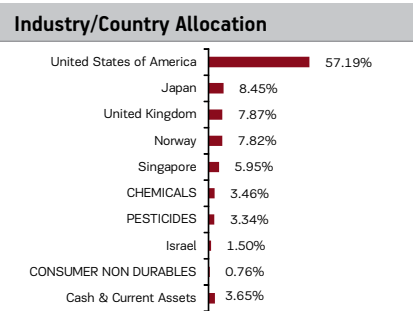
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	8.84%
BUNGE Limited	8.76%
Deere And Co Limited	8.67%
Nutrien Limited	7.89%
ASSOCIATED BRITISH FOODS PLC	7.87%
Kubota Corp	7.78%
TYSON FOODS INC	6.29%
Wilmar International Limited	5.73%
CF Industries Holdings Inc Ord Shs	5.41%
MOWI ASA	4.33%



Investment Performance - Regular Plan - Growth	NAV as on December 31, 2020: ₹ 25.5050			
Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.40	3.10	5.08	8.01
Value of Std Investment of ₹ 10,000	10140	10961	12812	25505
Benchmark - S&P Global Agribusiness Index	12.12	9.52	11.02	14.94
Value of Std Investment of ₹ 10,000	11215	13146	16872	54323
Additional Benchmark - Nifty 50 TRI	16.09	11.28	13.39	14.95
Value of Std Investment of ₹ 10,000	11614	13790	18754	54385

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (5.04) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1460000
Market Value of amount Invested	144111	404986	693659	2039679
Scheme Returns (CAGR)	39.23	7.79	5.74	5.32
S&P Global Agribusiness Index returns# (CAGR)	47.13	15.34	12.16	11.51
Nifty 50 TRI returns## (CAGR)	60.67	17.61	14.89	12.77
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.6163
Dividend:	17.6188
Direct Plan	
Growth:	18.0102
Dividend:	15.9285

Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 164.43 Crores
AUM as on last day:	₹ 168.56 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

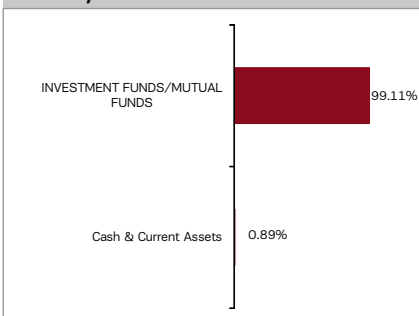
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.68%

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.11%
Cash & Current Assets	0.89%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 17.6163

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	24.80	10.68	12.68	4.71
Value of Std Investment of ₹ 10,000	12487	13568	18176	17616
Benchmark - S&P Global 1200 TRI	18.49	15.86	15.13	13.67
Value of Std Investment of ₹ 10,000	11855	15571	20243	48324
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	12.51
Value of Std Investment of ₹ 10,000	11716	14530	19479	42613

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.04) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1480000
Market Value of amount Invested	142865	472512	842440	2152553
Scheme Returns (CAGR)	37.11	18.47	13.53	5.87
S&P Global 1200 TRI returns# (CAGR)	37.21	19.42	17.03	15.66
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	13.32

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

FoFs (Overseas/Domestic)

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

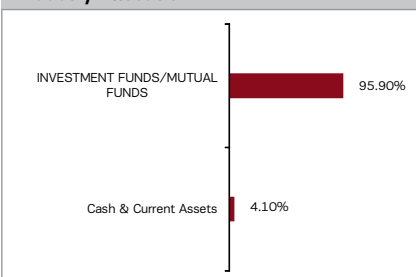
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.4984
Dividend:	19.5109
Direct Plan	
Growth:	20.2136
Dividend:	20.2316
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 14.64 Crores
AUM as on last day:	₹ 14.68 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before
365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Total Expense Ratio (TER)	
(As On December 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.31%
Direct	0.86%

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	95.90%
Cash & Current Assets	4.10%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 19.4984

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	-7.55	3.75	1.93	5.27
Value of Std Investment of ₹ 10,000	9243	11170	11004	19498
Benchmark - 10/40 GPR 250 Global Net Index	-6.13	6.16	5.63	NA
Value of Std Investment of ₹ 10,000	9386	11971	13154	NA
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	8.29
Value of Std Investment of ₹ 10,000	11716	14530	19479	28181

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.04) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1570000
Market Value of amount Invested	128297	375522	639823	2327742
Scheme Returns (CAGR)	13.06	2.76	2.53	5.80
10/40 GPR 250 Global Net Index returns# (CAGR)	15.56	5.28	5.35	NA
S&P BSE SENSEX TRI returns## (CAGR)	61.89	19.07	16.27	12.84

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	2.05 Years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.5258
Dividend:	15.5245
Direct Plan	
Growth:	15.8720
Dividend:	15.8747
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 211.49 Crores
AUM as on last day:	₹ 217.24 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	13.30%
Sharpe Ratio:	1.07
Beta:	0.83
Total Expense Ratio (TER) (As On December 31,2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.50%
Direct	0.04%
Tracking Error:	7.06%

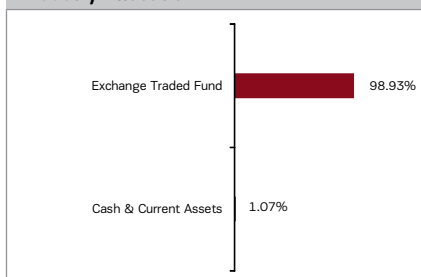
Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st Dec 2020) for calculating Sharpe Ratio

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.93%
Cash & Current Assets	1.07%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 15.5258

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	25.97	17.73	13.09	5.13
Value of Std Investment of ₹ 10,000	12605	16339	18510	15526
Benchmark - Domestic price of physical gold	26.92	19.32	14.53	6.83
Value of Std Investment of ₹ 10,000	12700	17014	19719	17868

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (2.05) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

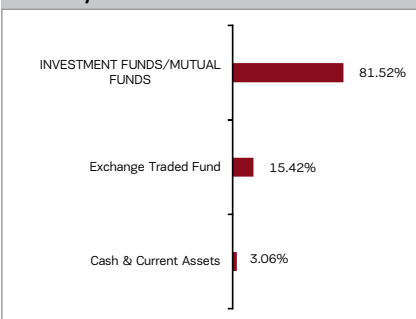
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	36.2713
Dividend:	33.3992
Direct Plan	
Growth:	18.3373
Dividend:	17.4736
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 8.41 Crores
AUM as on last day:	₹ 9.19 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.34%
Direct	0.69%

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.16%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	11.49%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.00%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	10.42%
Aditya Birla Sun Life Gold ETF	9.84%
Aditya Birla Sun Life Small Cap Fund - Growth	9.58%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	8.71%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	6.62%
SPDR S&P 500 ETF TRUST	5.62%
Aditya Birla Sun Life Nifty ETF - Growth	5.57%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 36.2713

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	21.12	8.67	11.11	9.37
Value of Std Investment of ₹ 10,000	12119	12841	16942	36271
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	17.24	10.38	11.86	10.77
Value of Std Investment of ₹ 10,000	11729	13460	17525	43574
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	11.87
Value of Std Investment of ₹ 10,000	11716	14530	19479	50210

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.04) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1730000
Market Value of amount Invested	144972	451541	810137	3604765
Scheme Returns (CAGR)	40.74	15.27	11.96	9.57
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	35.35	15.25	12.77	11.04
S&P BSE SENSEX TRI returns## (CAGR)	62.70	19.12	16.29	12.34

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

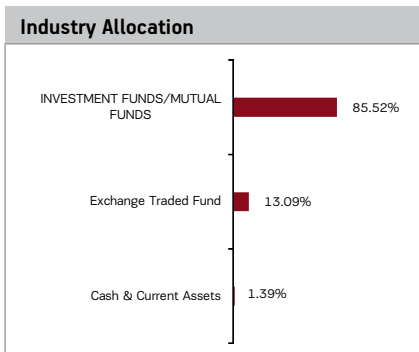


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.04 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.8942
Dividend:	25.5327
Direct Plan	
Growth:	29.5031
Dividend:	27.0176
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 142.11 Crores
AUM as on last day:	₹ 143.77 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.34%
Direct	0.04%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	18.35%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	17.28%
Axis Focused 25 Fund - Direct Plan - Growth Option	15.26%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.63%
Kotak Emerging Equity Scheme - Growth - Direct	7.04%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	6.82%
Aditya Birla Sun Life Nifty ETF - Growth	6.69%
Aditya Birla Sun Life Gold ETF	6.40%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.84%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.02%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 27.8942			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	19.13	7.43	11.01	11.21	
Value of Std Investment of ₹ 10,000	11919	12407	16866	27894	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	17.93	10.29	12.42	11.33	
Value of Std Investment of ₹ 10,000	11798	13427	17967	28176	
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	8.55	8.01	7.60	
Value of Std Investment of ₹ 10,000	10926	12799	14705	20276	
Additional Benchmark - S&P BSE SENSEX TRI	17.11	13.22	14.25	11.88	
Value of Std Investment of ₹ 10,000	11716	14530	19479	29565	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.04) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1160000
Market Value of amount Invested	145687	447103	804736	2123353
Scheme Returns (CAGR)	41.97	14.58	11.69	12.05
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	43.22	16.10	13.45	12.57
CRISIL 10 Year Gilt Index returns## (CAGR)	7.02	9.71	8.02	7.93
S&P BSE SENSEX TRI returns## (CAGR)	62.70	19.12	16.29	13.80
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

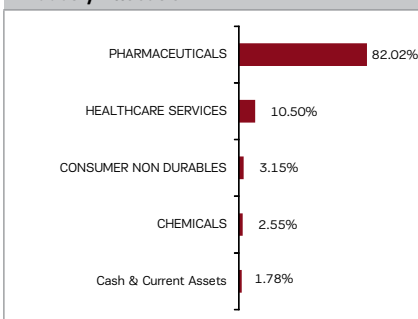


Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	1.05 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.4300
Dividend:	15.0400
Direct Plan	
Growth:	16.9000
Dividend:	15.4800
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 448.97 Crores
AUM as on last day:	₹ 459.12 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.58
Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.74%
Direct	0.99%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Dr. Reddys Laboratories Limited	11.16%
Sun Pharmaceutical Industries Limited	10.06%
Cipla Limited	9.24%
Divi's Laboratories Limited	9.07%
Lupin Limited	8.48%
Aurobindo Pharma Limited	6.82%
Apollo Hospitals Enterprise Limited	3.70%
Torrent Pharmaceuticals Limited	3.38%
Biocon Limited	3.35%
Zydus Wellness Limited	3.15%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 16.43

Inception - July 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund	53.66	39.49
Value of Std Investment of ₹ 10,000	15384	16348
Benchmark - S&P BSE Healthcare TRI	62.40	43.77
Value of Std Investment of ₹ 10,000	16261	17093
Additional Benchmark - Nifty 50 TRI	16.09	14.90
Value of Std Investment of ₹ 10,000	11614	12276

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (1.05) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	180000
Market Value of amount Invested	157165	NA	NA	253481
Scheme Returns (CAGR)	61.98	NA	NA	51.25
S&P BSE Healthcare TRI# (CAGR)	74.52	NA	NA	59.97
Nifty 50 TRI## (CAGR)	60.67	NA	NA	35.63

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



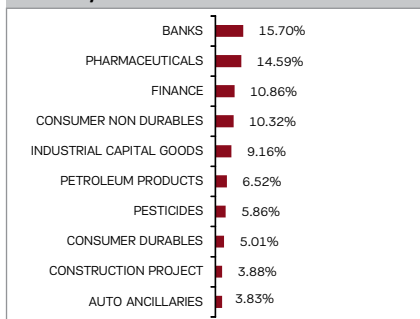
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	1.09 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.2600
Dividend:	12.2600
Direct Plan	
Growth:	12.7100
Dividend:	12.7100
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 349.01 Crores
AUM as on last day:	₹ 365.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.09
Total Expense Ratio (TER) (As On December 31,2020)	
Regular	2.69%
Direct	0.97%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.34%
Honeywell Automation India Limited	8.55%
Pfizer Limited	7.09%
Kotak Mahindra Bank Limited	6.60%
Reliance Industries Limited	6.52%
Bayer Cropscience Limited	5.86%
GlaxoSmithKline Pharmaceuticals Limited	4.61%
Gillette India Limited	4.35%
Larsen & Toubro Limited	3.88%
ICICI Bank Limited	3.58%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 12.26

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	14.22	11.40
Value of Std Investment of ₹ 10,000	11426	12260
Benchmark - S&P BSE 200 TRI	17.87	15.95
Value of Std Investment of ₹ 10,000	11792	13224
Additional Benchmark - Nifty 50 TRI	16.09	15.54
Value of Std Investment of ₹ 10,000	11614	13134

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.09) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	230000
Market Value of amount Invested	146711	NA	NA	277775
Scheme Returns (CAGR)	43.68	NA	NA	20.19
S&P BSE 200 TRI# (CAGR)	61.50	NA	NA	27.15
Nifty 50 TRI## (CAGR)	60.67	NA	NA	26.40

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



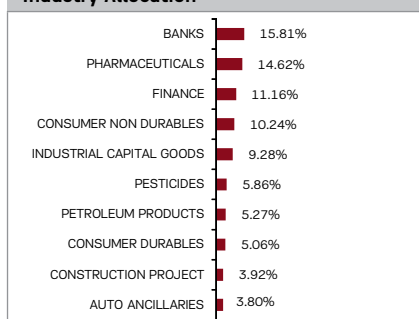
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.08 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.8480
Dividend:	11.8420
Direct Plan	
Growth:	12.2460
Dividend:	12.2380
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 174.40 Crores
AUM as on last day:	₹ 181.34 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
30s Plan	0.15
Total Expense Ratio (TER) (As On December 31,2020)	
Regular	2.64%
Direct	0.94%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Housing Development Finance Corporation Limited	9.50%
Honeywell Automation India Limited	8.53%
Pfizer Limited	7.24%
Kotak Mahindra Bank Limited	6.63%
Bayer Cropscience Limited	5.86%
Reliance Industries Limited	5.27%
GlaxoSmithKline Pharmaceuticals Limited	4.70%
Gillette India Limited	4.10%
Larsen & Toubro Limited	3.92%
ICICI Bank Limited	3.63%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 11.8480

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	14.65	9.82
Value of Std Investment of ₹ 10,000	11470	11848
Benchmark - S&P BSE 200 TRI	17.87	14.42
Value of Std Investment of ₹ 10,000	11792	12763
Additional Benchmark - Nifty 50 TRI	16.09	14.58
Value of Std Investment of ₹ 10,000	11614	12795

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	220000
Market Value of amount Invested	147361	NA	NA	266529
Scheme Returns (CAGR)	44.80	NA	NA	21.54
S&P BSE 200 TRI# (CAGR)	61.50	NA	NA	28.08
Nifty 50 TRI## (CAGR)	60.67	NA	NA	27.30

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

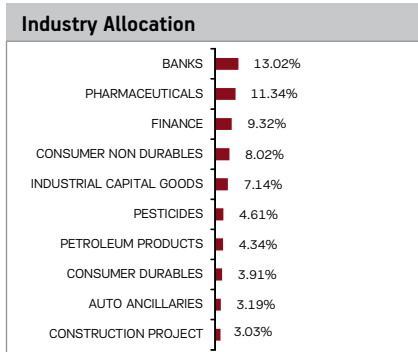
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.08 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.8500
Dividend:	11.8500
Direct Plan	
Growth:	12.2070
Dividend:	12.2070
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 77.37 Crores
AUM as on last day:	₹ 78.84 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover	
40s Plan	0.27
Modified Duration:	2.10 years
Average Maturity:	2.73 years
Yield to Maturity:	4.77%
Macaulay Duration:	2.28 years
Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.54%
Direct	0.97%

Data as on 31st Dec 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
Housing Development Finance Corporation Limited	9.36%	CRISIL AAA
REC Limited	9.32%	CRISIL AAA/ ICRA AAA
Honeywell Automation India Limited	6.48%	
Pfizer Limited	5.65%	
Kotak Mahindra Bank Limited	5.47%	
Bayer Cropscience Limited	4.61%	
Reliance Industries Limited	4.34%	
GlaxoSmithKline Pharmaceuticals Limited	3.61%	
Gillette India Limited	3.09%	
ICICI Bank Limited	3.08%	



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 11.85	
Inception - March 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 40s Plan		14.46	9.83
Value of Std Investment of ₹ 10,000		11450	11850
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		17.93	14.83
Value of Std Investment of ₹ 10,000		11798	12847
Additional Benchmark - Nifty 50 TRI		16.09	14.58
Value of Std Investment of ₹ 10,000		11614	12795
<p>• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.</p> <p>• The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years</p> <p>• The scheme is in existence for more than 1 year but less than 3 years.</p>			

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	220000
Market Value of amount Invested	142485	NA	NA	260881
Scheme Returns (CAGR)	36.47	NA	NA	18.98
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	42.81	NA	NA	23.22
Nifty 50 TRI## (CAGR)	60.67	NA	NA	27.37
Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

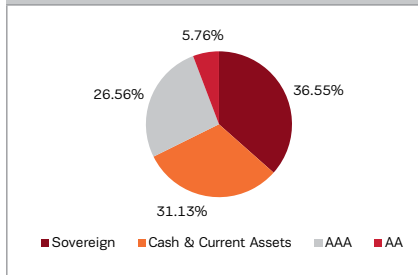


Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.08 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.3044
Dividend:	11.3035
Direct Plan	
Growth:	11.6088
Dividend:	11.6086
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 34.79 Crores
AUM as on last day:	₹ 35.63 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameters	
Portfolio Turnover	
50s Plan	0.13
Modified Duration:	2.46 years
Average Maturity:	3.17 years
Yield to Maturity:	4.79%
Macaulay Duration:	2.61 years
Total Expense Ratio (TER)	
(As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.25%
Direct	0.67%

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	30.66%	SOV
Hindustan Petroleum Corporation Limited	8.48%	ICRA AAA
Housing Development Finance Corporation Limited	6.26%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.00%	CRISIL AAA
REC Limited	5.81%	CRISIL AAA
State Bank of India - Tier I - Basel III	5.76%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.01%	SOV
6.57% GOI (MD 05/12/2033)	2.89%	SOV
Cash & Current Assets	31.13%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2020: ₹ 11.3044

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	7.84	7.00
Value of Std Investment of ₹ 10,000	10786	11304
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	13.77	12.04
Value of Std Investment of ₹ 10,000	11381	12286
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index	14.15	13.15
Value of Std Investment of ₹ 10,000	11419	12508

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.08) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	220000
Market Value of amount Invested	124105	NA	NA	234374
Scheme Returns (CAGR)	6.41	NA	NA	6.78
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	21.76	NA	NA	15.12
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	17.67	NA	NA	14.29

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Fund Category

Thematic (Equity)

Investment Objective

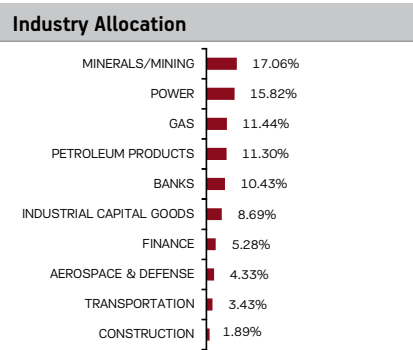
The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	1.0 years
Date of Allotment:	December 30, 2019
Type of Scheme:	An Open ended equity scheme following PSU theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.8100
Dividend:	9.8100
Direct Plan	
Growth:	10.0000
Dividend:	10.0100
Benchmark:	S&P BSE PSU TR Index
Monthly Average AUM:	₹ 399.60 Crores
AUM as on last day:	₹ 409.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Portfolio Turnover	0.69
Total Expense Ratio (TER) (As On December 31, 2020)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.62%
Direct	0.14%

Data as on 31st Dec 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	9.37%
Coal India Limited	9.03%
NTPC Limited	7.83%
NMDC Limited	6.69%
Power Grid Corporation of India Limited	6.66%
Bharat Electronics Limited	6.32%
GAIL (India) Limited	5.64%
Hindustan Petroleum Corporation Limited	4.26%
Bharat Petroleum Corporation Limited	3.69%
Container Corporation of India Limited	3.43%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2020: ₹ 9.81	
Inception - December 30, 2019		1 Year	Since Inception
Aditya Birla Sun Life PSU Equity Fund		-1.89	-1.89
Value of Std Investment of ₹ 10,000		9810	9810
Benchmark - S&P BSE PSU TRI Index		-12.76	-12.32
Value of Std Investment of ₹ 10,000		8720	8762
Additional Benchmark - Nifty 50 TRI		16.09	15.22
Value of Std Investment of ₹ 10,000		11614	11531

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Vineet Maloo since December 30, 2019 (1.0) year**
- The scheme is in existence for more than 1 year but less than 3 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	130000
Market Value of amount Invested	139641	NA	NA	149451
Scheme Returns (CAGR)	31.67	NA	NA	26.86
S&P BSE PSU TRI Index# (CAGR)	31.14	NA	NA	24.86
Nifty 50 TRI## (CAGR)	60.67	NA	NA	53.96
Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Regular Plan Growth			
NAV as on December 31, 2020: ₹ 11.14			
Inception - Jul 12, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	14.92	1.60	3.16
Value of Std Investment of ₹ 10,000	11496	10490	11140
Benchmark - S&P BSE 200 TRI	17.87	9.45	11.14
Value of Std Investment of ₹ 10,000	11792	13122	14433
Additional Benchmark - Nifty 50 TRI	16.09	11.28	12.09
Value of Std Investment of ₹ 10,000	11614	13790	14867

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.06) year.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Regular Plan Growth			
NAV as on December 31, 2020: ₹ 11.24			
Inception - Oct 09, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	17.15	3.76	3.69
Value of Std Investment of ₹ 10,000	11721	11173	11240
Benchmark - S&P BSE 200 TRI	17.87	9.45	11.10
Value of Std Investment of ₹ 10,000	11792	13122	14049
Additional Benchmark - Nifty 50 TRI	16.09	11.28	12.33
Value of Std Investment of ₹ 10,000	11614	13790	14556

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.06) year.**
- **The scheme is in existence for more than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Regular Plan Growth			
NAV as on December 31, 2020: ₹ 8.51			
Inception - Apr 06, 2018	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	8.52	-5.72	-
Value of Std Investment of ₹ 10,000	10855	8510	-
Benchmark - S&P BSE 500 TRI	18.36	10.19	-
Value of Std Investment of ₹ 10,000	11841	13044	-
Additional Benchmark - Nifty 50 TRI	16.09	13.07	-
Value of Std Investment of ₹ 10,000	11614	14002	-

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (3.07) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Regular Plan Growth		
NAV as on December 31, 2020: ₹ 8.30		
Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	1.84	-6.42
Value of Std Investment of ₹ 10,000	10184	8300
Benchmark - S&P BSE 500 TRI	18.36	10.21
Value of Std Investment of ₹ 10,000	11841	13140
Additional Benchmark - Nifty 50 TRI	16.09	12.46
Value of Std Investment of ₹ 10,000	11614	13907

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 6. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.06) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth		
NAV as on December 31, 2020: ₹ 12.23		
Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	9.95	11.09
Value of Std Investment of ₹ 10,000	10997	12230
Benchmark - CRISIL Hybrid 75+25 Conservative Index	15.23	13.87
Value of Std Investment of ₹ 10,000	11527	12824
Additional Benchmark - CRISIL 10 Year Gilt Index	9.23	10.85
Value of Std Investment of ₹ 10,000	10926	12180

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 83. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.09) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	48
2	Aditya Birla Sun Life MNC Fund	53
3	Aditya Birla Sun Life Tax Plan	43
4	Aditya Birla Sun Life Tax Relief '96	42
5	Aditya Birla Sun Life Bal Bhavishya Yojna [^]	72
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	73
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	74
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	75
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	38
10	Aditya Birla Sun Life Dual Advantage - Series 2 [^]	77

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	54
2	Aditya Birla Sun Life Equity Fund	51
3	Aditya Birla Sun Life Manufacturing Equity Fund	57

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	62
2	Aditya Birla Sun Life Resurgent India Fund - Series 4	77
3	Aditya Birla Sun Life Resurgent India Fund - Series 5	77

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	58
2	Aditya Birla Sun Life Small Cap Fund ^{^*}	55

[^] Funds co-managed by Mr. Kunal Sangoi

[^] Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund ^{^*}	55

[^] Funds co-managed by Mr. Dhaval Gala

[^] Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	61
2	Aditya Birla Sun Life Small Cap Fund ^{^*}	55

[^] Funds co-managed by Mr. Mr. Nitesh Jain

[^] Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	26
2	Aditya Birla Sun Life Balanced Advantage Fund ^{^*}	46
3	Aditya Birla Sun Life Equity Savings Fund ^{^*}	55
4	Aditya Birla Sun Life Gold Fund	68

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo [^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	49
2	Aditya Birla Sun Life Focused Equity Fund	50
3	Aditya Birla Sun Life PSU Equity Fund [^]	76

[^] Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	65
2	Aditya Birla Sun Life Pure Value Fund	56
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	77
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	77

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	66
2	Aditya Birla Sun Life Global Real Estate Fund	67
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	69
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	70
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	36
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	37

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{^*}	46
2	Aditya Birla Sun Life Dividend Yield Fund	59
3	Aditya Birla Sun Life Infrastructure Fund	60
4	Aditya Birla Sun Life International Equity Fund - Plan A	63
5	Aditya Birla Sun Life International Equity Fund - Plan B	64
6	Aditya Birla Sun Life Dual Advantage - Series 2 ^{^*}	77
7	Aditya Birla Sun Life PSU Equity Fund ^{^*}	76

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund ^{^*}	24
2	Aditya Birla Sun Life Liquid Fund ^{^*}	21
3	Aditya Birla Sun Life Floating Rate Fund ^{^*}	35
4	Aditya Birla Sun Life Money Manager Fund ^{^*}	22
5	Aditya Birla Sun Life Savings Fund ^{^*}	24
6	Aditya Birla Sun Life Corporate Bond Fund ^{^*}	26
7	Aditya Birla Sun Life Short Term Fund ^{^*}	28
8	Aditya Birla Sun Life Banking & PSU Debt Fund ^{^*}	29
9	Aditya Birla Sun Life Overnight Fund	20

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Maneesh Dangi

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) ^{^*}	32
2	Aditya Birla Sun Life Government Securities Fund ^{^*}	30
3	Aditya Birla Sun Life Income Fund ^{^*}	27

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund ^{^*}	27

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{^*}	47
2	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) ^{^*}	32
3	Aditya Birla Sun Life Equity Savings Fund ^{^*}	45
4	Aditya Birla Sun Life Government Securities Fund ^{^*}	34
5	Aditya Birla Sun Life Income Fund ^{^*}	33
6	Aditya Birla Sun Life Regular Savings Fund ^{^*}	40
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	35
8	Aditya Birla Sun Life Bal Bhavishya Yojna ^{^*}	72
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^{^*}	73
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^{^*}	74
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^{^*}	75
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^{^*}	38
13	Aditya Birla Sun Life Banking & PSU Debt Fund ^{^*}	29
14	Aditya Birla Sun Life Floating Rate Fund ^{^*}	25

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Mr. Bhupesh Bameta

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^{^*}	46
2	Aditya Birla Sun Life Low Duration Fund ^{^*}	23
3	Aditya Birla Sun Life Money Manager Fund ^{^*}	22
4	Aditya Birla Sun Life Dual Advantage - Series 2 ^{^*}	77
5	Aditya Birla Sun Life Short Term Fund ^{^*}	28
6	Aditya Birla Sun Life Credit Risk Fund ^{^*}	31
7	Aditya Birla Sun Life Medium Term Plan ^{^*}	30

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	52
2	Aditya Birla Sun Life Equity Savings Fund ^{^*}	45
3	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{^*}	47
4	Aditya Birla Sun Life Regular Savings Fund ^{^*}	40
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^{^*}	77
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^{^*}	77

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Milind Bafna

[^] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund ^{^*}	21
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1) ^{^*}	31
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1) ^{^*}	30
4	Aditya Birla Sun Life Savings Fund ^{^*}	24

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{^*}	47
2	Aditya Birla Sun Life Pharma & Healthcare Fund	71
3	Aditya Birla Sun Life Regular Savings Fund ^{^*}	40

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on December 31, 2020.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	5.75%
GOI 7.00% 21JAN2021	Sovereign	4.14%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.87%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.28%
Steel Authority of India Limited	CARE A1+	2.23%
Chennai Petroleum Corporation Limited	ICRA A1+	2.01%
LIC Housing Finance Limited	ICRA A1+	1.79%
Government of India	Sovereign	1.79%
Steel Authority of India Limited	CARE A1+	1.79%
Nabha Power Limited	ICRA A1+	1.78%
Oil & Natural Gas Corporation Limited	ICRA A1+	1.64%
Bharti Airtel Limited	ICRA A1+	1.64%
Tata Power Company Limited	CRISIL A1+	1.49%
Tata Power Company Limited	CRISIL A1+	1.49%
L&T Finance Holdings Limited	CARE A1+	1.49%
Sundaram Finance Limited	ICRA A1+	1.49%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.49%
L&T Finance Limited	CARE A1+	1.49%
Reliance Industries Limited	ICRA A1+	1.49%
IDFC First Bank Limited	CRISIL A1+	1.49%
Government of India	Sovereign	1.49%
Reliance Industries Limited	CRISIL A1+	1.49%
National Fertilizers Limited	ICRA A1+	1.26%
Reliance Industries Limited	ICRA A1+	1.19%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.19%
Reliance Industries Limited	CRISIL A1+	1.19%
Steel Authority of India Limited	CARE A1+	1.19%
Steel Authority of India Limited	CARE A1+	1.04%
Steel Authority of India Limited	CARE A1+	1.04%
Reliance Industries Limited	CRISIL A1+	0.97%
RBL Bank Limited	ICRA A1+	0.90%
Reliance Industries Limited	CRISIL A1+	0.89%
IDFC First Bank Limited	CRISIL A1+	0.89%
L & T Housing Finance Limited	CARE A1+	0.75%
Government of India	Sovereign	0.75%
Housing Development Finance Corporation Limited	ICRA A1+	0.75%
NTPC Limited	ICRA A1+	0.75%
Government of India	Sovereign	0.75%
Larsen & Toubro Limited	ICRA A1+	0.74%
Fullerton India Credit Company Limited	CRISIL AAA	0.74%
Housing Development Finance Corporation Limited	ICRA A1+	0.64%
Tata Teleservices Limited	CRISIL A1+	0.62%
Government of India	Sovereign	0.60%
Tata Motors Finance Limited	ICRA A1+	0.60%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.60%
Tata Motors Finance Limited	ICRA A1+	0.60%
Bajaj Housing Finance Limited	CRISIL A1+	0.60%
National Fertilizers Limited	ICRA A1+	0.60%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.60%
GIC Housing Finance Limited	ICRA A1+	0.60%
Hero Fincorp Limited	ICRA A1+	0.60%
IndusInd Bank Limited	CRISIL A1+	0.60%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.60%
National Fertilizers Limited	ICRA A1+	0.60%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.60%
Government of India	Sovereign	0.60%
Tata Motors Finance Limited	ICRA A1+	0.59%
RBL Bank Limited	ICRA A1+	0.59%
IDFC First Bank Limited	CRISIL A1+	0.59%
Tata Motors Finance Limited	ICRA A1+	0.59%
Tata Motors Finance Solutions Limited	ICRA A1+	0.59%
Deutsche Investments India Private Limited	ICRA A1+	0.59%
The Federal Bank Limited	CRISIL A1+	0.52%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.52%
Chennai Petroleum Corporation Limited	CRISIL A1+	0.52%
National Fertilizers Limited	ICRA A1+	0.52%
Housing Development Finance Corporation Limited	ICRA A1+	0.49%
Reliance Industries Limited	ICRA A1+	0.49%
7.64% CHHATTISGARH 02JAN2021 SDL	Sovereign	0.45%
Hero Fincorp Limited	ICRA A1+	0.45%
Chennai Petroleum Corporation Limited	ICRA A1+	0.45%
L&T Finance Limited	ICRA A1+	0.45%
Reliance Industries Limited	ICRA A1+	0.45%
GIC Housing Finance Limited	ICRA A1+	0.45%
Larsen & Toubro Limited	ICRA A1+	0.45%
Can Fin Homes Limited	ICRA A1+	0.45%
ONGC Petro Additions Limited	ICRA A1+	0.45%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.37%
TV18 Broadcast Limited	CARE A1+	0.37%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.37%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.37%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.33%
Government of India	Sovereign	0.33%
HDFC Securities Limited	ICRA A1+	0.30%
Government of India	Sovereign	0.30%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%

Small Industries Development Bank of India	CRISIL A1+	0.30%
IndusInd Bank Limited	CRISIL A1+	0.30%
Small Industries Development Bank of India	CRISIL A1+	0.30%
Kotak Mahindra Investments Limited	ICRA A1+	0.30%
Julius Baer Capital India Private Limited	ICRA A1+	0.30%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.30%
Godrej Consumer Products Limited	ICRA A1+	0.30%
Barclays Invest & Loans India Limited	ICRA A1+	0.30%
IDFC First Bank Limited	CRISIL A1+	0.30%
Sundaram Finance Limited	ICRA A1+	0.30%
Dalmia Bharat Limited	CRISIL A1+	0.30%
Julius Baer Capital India Private Limited	ICRA A1+	0.30%
MAHARASHTRA SDL 08.54% 19JAN21	Sovereign	0.22%
Godrej Industries Limited	ICRA A1+	0.22%
Housing Development Finance Corporation Limited	ICRA A1+	0.22%
TV18 Broadcast Limited	ICRA A1+	0.22%
Godrej Industries Limited	ICRA A1+	0.22%
Sundaram Finance Limited	ICRA A1+	0.22%
SBI Global Factors Limited	ICRA A1+	0.21%
7.62% Maharashtra SDL (MD 14/03/2021)	Sovereign	0.20%
8.52% HARYANA 17FEB2021 SDL	Sovereign	0.18%
Barclays Invest & Loans India Limited	ICRA A1+	0.18%
8.36% Gujarat SDL(MD 16/03/2021)	Sovereign	0.17%
7.55% MAHARASHTRA 21MAR21 SDL	Sovereign	0.17%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.15%
Tata Power Renewable Energy Limited	CRISIL A1+	0.15%
Dalmia Bharat Limited	CRISIL A1+	0.15%
HDFC Securities Limited	ICRA A1+	0.15%
8.51% Andhra Pradesh SDL (MD 17/02/2021)	Sovereign	0.15%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.15%
Godrej Agrovet Limited	ICRA A1+	0.15%
IndusInd Bank Limited	ICRA A1+	0.15%
Godrej Industries Limited	ICRA A1+	0.15%
Julius Baer Capital India Private Limited	ICRA A1+	0.15%
Tata CleanTech Capital Limited	ICRA A1+	0.15%
KEC International Limited	ICRA A1+	0.15%
Tata Motors Finance Limited	ICRA A1+	0.15%
Blue Star Limited	CRISIL A1+	0.15%
KEC International Limited	CRISIL A1+	0.15%
KEC International Limited	ICRA A1+	0.15%
Dalmia Bharat Limited	CRISIL A1+	0.15%
KEC International Limited	ICRA A1+	0.15%
8.48% ODISHA 24FEB2021 SDL	Sovereign	0.14%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.12%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.11%
Kotak Mahindra Investments Limited	ICRA A1+	0.10%
8.52% RAJASHTHAN - 17FEB21 SDL	Sovereign	0.08%
8.50% KERALA 02FEB21 SDL	Sovereign	0.08%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.06%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.05%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.03%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.02%
Small Industries Development Bank of India	CRISIL A1+	0.01%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
Cash & Current Assets		3.61%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	10.27%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.65%
Larsen & Toubro Limited	ICRA A1+	4.32%
Reliance Retail Ventures Limited	CRISIL A1+	3.12%
Adani Ports and Special Economic Zone Limited	ICRA A1+	3.12%
Axis Bank Limited	ICRA A1+	3.10%
Axis Bank Limited	ICRA A1+	3.05%
IDFC First Bank Limited	CRISIL A1+	2.61%
Government of India	Sovereign	2.61%
Reliance Industries Limited	ICRA A1+	2.60%
L&T Infrastructure Finance Company Limited	ICRA A1+	2.59%
L&T Infrastructure Finance Company Limited	CARE A1+	2.57%
Axis Bank Limited	ICRA A1+	2.56%
Housing Development Finance Corporation Limited	ICRA A1+	2.53%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.34%
The Federal Bank Limited	CRISIL A1+	2.19%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.08%
Tata Power Company Limited	ICRA A1+	2.08%
ICICI Securities Limited	ICRA A1+	2.06%
Tata Motors Finance Limited	ICRA A1+	2.06%
Tata Motors Finance Limited	ICRA A1+	2.03%
LIC Housing Finance Limited	ICRA A1+	2.02%
IndusInd Bank Limited	CRISIL A1+	1.90%
IndusInd Bank Limited	CRISIL A1+	1.56%
Reliance Industries Limited	ICRA A1+	1.56%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.55%
ICICI Securities Limited	ICRA A1+	1.55%
Hero Fincorp Limited	ICRA A1+	1.54%
Bharti Airtel Limited	ICRA A1+	1.53%
Bharti Hexacom Limited	ICRA A1+	1.52%
Hero Fincorp Limited	ICRA A1+	1.52%
AU Small Finance Bank Limited	CRISIL A1+	1.51%
Bank of Baroda	ICRA A1+	1.46%

Tata Capital Financial Services Limited	ICRA A1+	1.28%
Axis Finance Limited	CRISIL A1+	1.05%
AU Small Finance Bank Limited	CRISIL A1+	1.04%
Reliance Industries Limited	ICRA A1+	1.04%
Housing Development Finance Corporation Limited	ICRA A1+	1.04%
Can Fin Homes Limited	ICRA A1+	1.04%
Bharti Hexacom Limited	ICRA A1+	1.04%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.04%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.03%
IndusInd Bank Limited	CRISIL A1+	1.03%
L&T Finance Limited	CARE A1+	1.03%
L&T Infrastructure Finance Company Limited	CARE A1+	1.03%
Barclays Invest & Loans India Limited	ICRA A1+	1.03%
Sundaram BNP Paribas Home Finance Limited	ICRA A1+	1.02%
Birla Group Holdings Private Limited	ICRA A1+	1.00%
Birla Group Holdings Private Limited	ICRA A1+	1.00%
Tata Housing Development Company Limited	ICRA A1+	1.00%
Barclays Invest & Loans India Limited	CARE A1+	0.93%
7.8% GOI (MD 11/04/2021)	Sovereign	0.85%
Godrej Properties Limited	ICRA A1+	0.78%
Reliance Industries Limited	ICRA A1+	0.77%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.77%
Kotak Mahindra Investments Limited	ICRA A1+	0.76%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.75%
Government of India	Sovereign	0.73%
AU Small Finance Bank Limited	CRISIL A1+	0.52%
Godrej Properties Limited	ICRA A1+	0.52%
Housing Development Finance Corporation Limited	ICRA A1+	0.52%
ICICI Securities Limited	ICRA A1+	0.51%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.51%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.51%
Power Finance Corporation Limited	ICRA A1+	0.51%
Kotak Mahindra Prime Limited	ICRA A1+	0.51%
IDFC First Bank Limited	CRISIL A1+	0.36%
Fullerton India Credit Company Limited	ICRA A1+	0.36%
Bank of Baroda	ICRA A1+	0.26%
Cash & Current Assets		-12.93%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	4.02%
8.35% GOI (MD 14/05/2022)	Sovereign	3.98%
Government of India	Sovereign	2.48%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.29%
Larsen & Toubro Limited	ICRA A1+	2.11%
Government of India	Sovereign	1.99%
Axis Bank Limited	ICRA A1+	1.98%
Housing Development Finance Corporation Limited	ICRA A1+	1.94%
Housing Development Finance Corporation Limited	ICRA AAA	1.91%
Government of India	Sovereign	1.87%
Shriram Transport Finance Company Limited	CRISIL AA+	1.75%
Government of India	Sovereign	1.74%
7.56% ANDHRA PRADESH 14FEB21 SDL	Sovereign	1.26%
Housing Development Finance Corporation Limited	ICRA AAA	1.23%
8.83% GOI (MD 25/11/2023)	Sovereign	1.09%
REC Limited	ICRA AAA	1.09%
Housing Development Finance Corporation Limited	CRISIL AAA	1.08%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.02%
Bajaj Finance Limited	CRISIL AAA	1.00%
REC Limited	ICRA AAA	0.92%
Power Finance Corporation Limited	CRISIL AAA	0.89%
07.32% GS 28JAN2024	Sovereign	0.88%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.86%
Bajaj Housing Finance Limited	CRISIL AAA	0.85%
REC Limited	CRISIL AAA	0.84%
Reliance Industries Limited	ICRA AAA	0.84%
Housing & Urban Development Corporation Limited	ICRA AAA	0.81%
Power Finance Corporation Limited	ICRA AAA	0.81%
State Bank of India - Tier I - Basel III	ICRA AA+	0.77%
IndusInd Bank Limited	CRISIL A1+	0.75%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.75%
Export Import Bank of India	ICRA A1+	0.75%
Larsen & Toubro Limited	ICRA A1+	0.75%
Reliance Industries Limited	ICRA A1+	0.74%
Housing Development Finance Corporation Limited	ICRA A1+	0.72%
Sikka Ports and Terminals Limited	CRISIL AAA	0.70%
Muthoot Finance Limited	CRISIL AA	0.70%
Manappuram Finance Limited	CRISIL AA	0.67%
Sikka Ports and Terminals Limited	CRISIL AAA	0.66%
LIC Housing Finance Limited	CRISIL AAA	0.65%
Muthoot Finance Limited	ICRA AA	0.65%
Power Finance Corporation Limited	CRISIL AAA	0.64%
Motherhood Sumi Systems Limited	IND AAA	0.64%

Aditya Birla Finance Limited	ICRA AAA	0.63%
Housing & Urban Development Corporation Limited	ICRA AAA	0.63%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Tata Housing Development Company Limited	CARE AA	0.55%
Power Finance Corporation Limited	ICRA AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%
8.51% GUJARAT 17FEB2021 SDL	Sovereign	0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
Muthoot Finance Limited	ICRA AA	0.51%
8.48% MADHYA PRADESH 03MAR2021 SDL	Sovereign	0.51%
Tata Capital Financial Services Limited	ICRA AAA	0.50%
L&T Infrastructure Finance Company Limited	ICRA A1+	0.50%
Small Industries Development Bank of India	CRISIL A1+	0.50%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.50%
Housing Development Finance Corporation Limited	ICRA A1+	0.49%
Bank of Baroda	ICRA A1+	0.49%
Can Fin Homes Limited	ICRA A1+	0.49%
L&T Finance Limited	CARE A1+	0.49%
HDB Financial Services Limited	CRISIL A1+	0.48%
Tata Projects Limited	CRISIL A1+	0.48%
Birla Group Holdings Private Limited	ICRA A1+	0.48%
Housing Development Finance Corporation Limited	ICRA AAA	0.47%
National Bank For Agriculture and Rural Development	ICRA AAA	0.47%
INDIA GRID TRUST	CRISIL AAA	0.47%
U.P. Power Corporation Limited	BWR AA- (SO)	0.46%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.46%
Shriram City Union Finance Limited	IND AA	0.45%
Tata Power Company Limited	ICRA A1+	0.45%
Nabha Power Limited	ICRA AAA	0.42%
8.50% TAMILNADU 17FEB2021 SDL	Sovereign	0.42%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.42%
Fullerton India Credit Company Limited	CARE AAA	0.41%
8.46% Gujarat SDL (MD 03/03/2021)	Sovereign	0.40%
Tata Cleantech Capital Limited	CRISIL AAA	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%
REC Limited	ICRA AAA	0.39%
Aditya Birla Finance Limited	ICRA AAA	0.38%
Bharti Telecom Limited	CRISIL AA+	0.38%
8.53% ANDHRA PRADESH 19JAN2021 SDL	Sovereign	0.38%
GOI 7.00% 21JAN2021	Sovereign	0.38%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.37%
Tata Capital Limited	CRISIL AAA	0.37%
Bajaj Finance Limited	CRISIL AAA	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.34%
REC Limited	CRISIL AAA	0.34%
8.36% Gujarat SDL(MD 16/03/2021)	Sovereign	0.34%
TATA Realty & Infrastructure Limited	ICRA AA	0.33%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.33%
Aditya Birla Finance Limited	ICRA AAA	0.32%
REC Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.31%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.31%
TATA Realty & Infrastructure Limited	ICRA AA	0.30%
Aditya Birla Finance Limited	IND AAA	0.28%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.28%
Hero Fincorp Limited	CRISIL AA+	0.26%
Housing Development Finance Corporation Limited	ICRA AAA	0.26%
HDB Financial Services Limited	CRISIL AAA	0.26%
Power Finance Corporation Limited	ICRA AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.26%
Manappuram Finance Limited	CARE AA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Manappuram Finance Limited	CRISIL AA	0.26%
Adani Ports and Special Economic Zone Limited	IND AA+	0.25%
Tata Capital Housing Finance Limited	CRISIL AAA	0.25%
Small Industries Development Bank of India	CARE AAA	0.25%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.25%
7.62% Odisha SDL (MD 14/03/2021)	Sovereign	0.25%
Shriram Transport Finance Company Limited	CRISIL AA+	0.25%
Tata Capital Housing Finance Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.25%
Tata Capital Financial Services Limited	ICRA AAA	0.25%
Power Finance Corporation Limited	ICRA A1+	0.25%
Housing Development Finance Corporation Limited	ICRA AAA	0.24%
Birla Group Holdings Private Limited	ICRA A1+	0.24%
Reliance Industries Limited	CRISIL AAA	0.24%
HDB Financial Services Limited	CRISIL AAA	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%

8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.19%
Larsen & Toubro Limited	CRISIL AAA	0.18%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.18%
Fullerton India Credit Company Limited	CRISIL AAA	0.18%
Aditya Birla Housing Finance Limited	ICRA AAA	0.18%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.18%
Fullerton India Credit Company Limited	ICRA A1+	0.17%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.16%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.15%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.15%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.15%
8.15% GOI (MD 24/11/2026)	Sovereign	0.14%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.14%
Bajaj Finance Limited	CRISIL AAA	0.14%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Bajaj Finance Limited	CRISIL AAA	0.13%
Tata Capital Housing Finance Limited	ICRA AAA	0.13%
REC Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
Small Industries Development Bank of India	CARE AAA	0.13%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%
Reliance Industries Limited	CRISIL AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.13%
Bajaj Finance Limited	CRISIL AAA	0.13%
REC Limited	ICRA AAA	0.13%
7.03% GUJARAT 26OCT2021 SDL	Sovereign	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.13%
Reliance Industries Limited	CRISIL AAA	0.13%
Indian Oil Corporation Limited	ICRA AAA	0.13%
8.36% PUNJAB 08APR21 SDL	Sovereign	0.13%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.13%
Godrej Industries Limited	ICRA AA	0.13%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.13%
Bharat Oman Refineries Limited	CRISIL AA+	0.13%
Reliance Industries Limited	ICRA A1+	0.12%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.11%
Can Fin Homes Limited	IND AAA	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.11%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.11%
Aditya Birla Housing Finance Limited	ICRA AAA	0.10%
Fullerton India Credit Company Limited	ICRA AAA	0.10%
Shriram City Union Finance Limited	IND AA	0.10%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.10%
Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
5.09% TAMILNADU 26AUG2023 SDL	Sovereign	0.08%
REC Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Grasim Industries Limited	ICRA AAA	0.08%
India Grid Trust	CRISIL AAA	0.08%
Tata Capital Limited	CRISIL AAA	0.08%
Bank of Baroda	ICRA A1+	0.06%
Pipeline Infrastructure Limited	CRISIL AAA	0.05%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%
REC Limited	CRISIL AAA	0.05%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
HDB Financial Services Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Housing Development Finance Corporation Limited	ICRA AAA	0.05%
Sundaram Finance Limited	ICRA AAA	0.05%
Tata Capital Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
KERALA SDL 09.03% 07DEC21	Sovereign	0.03%
9.02% RAJASTHAN 07DEC2021 SDL	Sovereign	0.03%
Bharti Telecom Limited	CRISIL AA+	0.03%
HDB Financial Services Limited	CRISIL AAA	0.03%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.03%
8.51% Kerala SDL (MD 17/02/2021)	Sovereign	0.03%
Nuvoco Vistas Corp Limited	CRISIL AA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.01%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%

ICICI Securities Primary Dealership Limited	-0.00%
ICICI Bank Limited	-0.00%
ICICI Bank Limited	-0.00%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
HSBC Bank	-0.01%
Cash & Current Assets	5.88%
Total	100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Bank of Baroda	IND A1+	4.47%
Government of India	Sovereign	4.21%
Housing Development Finance Corporation Limited	ICRA A1+	3.54%
Government of India	Sovereign	2.99%
Reliance Industries Limited	ICRA A1+	2.86%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.72%
Government of India	Sovereign	2.40%
Bank of Baroda	ICRA A1+	2.31%
Shriram Transport Finance Company Limited	CRISIL AA+	2.27%
Reliance Industries Limited	ICRA A1+	2.26%
IndusInd Bank Limited	CRISIL A1+	2.11%
8.83% GOI (MD 25/11/2023)	Sovereign	2.07%
REC Limited	ICRA AAA	2.00%
Reliance Retail Ventures Limited	ICRA A1+	1.80%
Axis Bank Limited	ICRA A1+	1.79%
REC Limited	ICRA AAA	1.64%
Steel Authority of India Limited	CARE A1+	1.51%
IndusInd Bank Limited	CRISIL A1+	1.51%
Larsen & Toubro Limited	ICRA A1+	1.50%
Muthoot Finance Limited	ICRA AA	1.47%
REC Limited	CRISIL AAA	1.40%
Reliance Industries Limited	CRISIL AAA	1.34%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.34%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	1.30%
7.94% GOI (MD 24/05/2021)	Sovereign	1.27%
Power Finance Corporation Limited	CRISIL AAA	1.27%
REC Limited	CRISIL AAA	1.23%
Bajaj Housing Finance Limited	CRISIL AAA	1.21%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.20%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.20%
Power Finance Corporation Limited	CRISIL AAA	1.15%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.08%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.06%
Small Industries Development Bank of India	CRISIL A1+	1.05%
Bharti Airtel Limited	ICRA A1+	0.89%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.89%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.89%
LIC Housing Finance Limited	ICRA A1+	0.87%
Manappuram Finance Limited	CARE AA	0.87%
Power Finance Corporation Limited	CRISIL AAA	0.87%
LIC Housing Finance Limited	CARE AAA	0.86%
Kotak Mahindra Investments Limited	ICRA A1+	0.81%
Government of India	Sovereign	0.78%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.76%
Axis Bank Limited	ICRA A1+	0.75%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.75%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.73%
IDFC First Bank Limited	CRISIL A1+	0.69%
Power Finance Corporation Limited	CRISIL AAA	0.68%
REC Limited	CRISIL AAA	0.64%
Housing Development Finance Corporation Limited	ICRA AAA	0.62%
Muthoot Finance Limited	CRISIL AA	0.61%
Tata Projects Limited	CRISIL A1+	0.60%
Reliance Retail Ventures Limited	CRISIL A1+	0.60%
Axis Bank Limited	ICRA A1+	0.60%
Bajaj Housing Finance Limited	CRISIL AAA	0.58%
Axis Bank Limited	CRISIL A1+	0.58%
Birla Group Holdings Private Limited	ICRA A1+	0.58%
Gruh Finance Limited	CRISIL AA	0.49%
Reliance Industries Limited	ICRA A1+	0.48%
Tata Capital Financial Services Limited	ICRA AAA	0.48%
Tata Power Company Limited	ICRA A1+	0.48%
Reliance Industries Limited	ICRA AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.46%
Bharti Telecom Limited	CRISIL AA+	0.46%
TATA Realty & Infrastructure Limited	ICRA AA	0.46%
Power Finance Corporation Limited	CRISIL AAA	0.44%
Tata Capital Financial Services Limited	ICRA AAA	0.44%
Tata Sons Private Limited	CRISIL AAA	0.43%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.43%

Portfolio

Housing Development Finance Corporation Limited	ICRA A1+	0.40%	ICICI Securities Primary Dealership Limited		-0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.38%	HSBC Bank		-0.00%	National Housing Bank	CRISIL AAA	0.40%
Manappuram Finance Limited	CRISIL AA	0.37%	HSBC Bank		-0.00%	REC Limited	ICRA AAA	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.33%				Sundaram Finance Limited	CRISIL AAA	0.38%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.32%	ICICI Bank Limited		-0.00%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.37%
Tata Capital Financial Services Limited	ICRA AAA	0.32%				8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.36%
REC Limited	CRISIL AAA	0.32%	ICICI Securities Primary Dealership Limited		-0.00%	6.92% ASSAM SDL 24DEC24	Sovereign	0.36%
Small Industries Development Bank of India	CARE AAA	0.32%				8.35% GOI (MD 14/05/2022)	Sovereign	0.36%
REC Limited	CRISIL AAA	0.32%	ICICI Bank Limited		-0.00%	Reliance Industries Limited	CRISIL AAA	0.35%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.31%	HSBC Bank		-0.01%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.35%
Godrej Industries Limited	ICRA AA	0.30%				Power Finance Corporation Limited	CRISIL AAA	0.35%
Shriram City Union Finance Limited	IND AA	0.30%	ICICI Securities Primary Dealership Limited		-0.01%	8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.34%
Nuvama Vistas Corp Limited	CRISIL AA	0.30%	HSBC Bank		-0.01%	Fullerton India Credit Company Limited	ICRA A1+	0.33%
Kotak Mahindra Investments Limited	CRISIL AAA	0.30%				9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.32%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%	HSBC Bank		-0.01%	Export Import Bank of India	ICRA AAA	0.32%
National Bank For Agriculture and Rural Development	ICRA AAA	0.28%	HSBC Bank		-0.01%	GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.32%
Reliable Device Trust	ICRA AAA(SO)	0.26%	Cash & Current Assets		-1.12%	8.99% BIHAR 19DEC2022 SDL	Sovereign	0.31%
Reliable Device Trust	ICRA AAA(SO)	0.26%	Total		100.00%	8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.30%
Reliance Industries Limited	CRISIL AAA	0.26%	Aditya Birla Sun Life Floating Rate Fund			State Bank of India - Tier II - Basel III	CRISIL AAA	0.30%
Reliable Device Trust	ICRA AAA(SO)	0.26%	Allocation as a % of Net Assets		Rating	8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.30%
Larsen & Toubro Limited	CRISIL AAA	0.25%			%	Power Grid Corporation of India Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.25%	Axis Bank Limited	CRISIL A1+	5.62%	KERELA 08.92% 08AUG22 SDL	Sovereign	0.30%
Reliable Device Trust	ICRA AAA(SO)	0.25%	National Bank For Agriculture and Rural Development	ICRA AAA	3.68%	7.16% GOI (MD 20/05/2023)	Sovereign	0.30%
Sikka Ports and Terminals Limited	CRISIL AAA	0.25%	REC Limited	CRISIL AAA	2.26%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.30%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.23%	Power Finance Corporation Limited	ICRA AAA	2.22%	Bajaj Finance Limited	CRISIL AAA	0.30%
REC Limited	ICRA AAA	0.22%	Larsen & Toubro Limited	CRISIL AAA	2.07%	REC Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.22%	Hindustan Petroleum Corporation Limited	ICRA AAA	1.97%	8.20% GOI (MD 15/02/2022)	Sovereign	0.29%
REC Limited	CRISIL AAA	0.21%	National Housing Bank	CRISIL AAA	1.81%	NTPC Limited	ICRA AAA	0.29%
Larsen & Toubro Limited	ICRA A1+	0.21%	Kotak Mahindra Investments Limited	CRISIL AAA	1.68%	Bajaj Housing Finance Limited	CRISIL AAA	0.29%
CARATLANE TRADING PVT LTD 08MAR21 CP	ICRA A1+	0.21%	8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	1.52%	REC Limited	CRISIL AAA	0.29%
Fullerton India Credit Company Limited	CARE AAA	0.19%	HDB Financial Services Limited	CRISIL AAA	1.48%	National Highways Authority of India	CRISIL AAA	0.29%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.19%	Housing & Urban Development Corporation Limited	ICRA AAA	1.40%	Bajaj Finance Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.19%	7.59% GOI(MD 11/01/2026)	Sovereign	1.36%	6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.29%
8.79% GOI (MD 08/11/2021)	Sovereign	0.19%	8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	1.30%	Small Industries Development Bank of India	CARE AAA	0.29%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.16%	8.24% GOI (MD 15/02/2027)	Sovereign	1.21%	REC Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.16%	Reliance Industries Limited	CRISIL AAA	1.18%	LIC Housing Finance Limited	CRISIL AAA	0.29%
REC Limited	ICRA AAA	0.16%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.17%	LIC Housing Finance Limited	CRISIL AAA	0.29%
HDB Financial Services Limited	CRISIL AAA	0.16%	LIC Housing Finance Limited	CRISIL AAA	1.15%	Housing Development Finance Corporation Limited	ICRA AAA	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%	Housing Development Finance Corporation Limited	ICRA AAA	1.15%	State Bank of India - Tier II - Basel III	ICRA AAA	0.28%
7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.16%	HDB Financial Services Limited	CRISIL AAA	1.14%	Sundaram Finance Limited	ICRA AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.16%	Indian Oil Corporation Limited	ICRA AAA	1.14%	Tata Capital Financial Services Limited	ICRA AAA	0.25%
Sikka Ports and Terminals Limited	CRISIL AAA	0.16%	Bajaj Housing Finance Limited	CRISIL AAA	1.12%	GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.25%
REC Limited	ICRA AAA	0.16%	REC Limited	ICRA AAA	1.12%	Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
L & T Housing Finance Limited	CRISIL AAA	0.16%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.08%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.24%
Bajaj Finance Limited	CRISIL AAA	0.15%	National Bank For Agriculture and Rural Development	ICRA AAA	1.05%	6.79% GOI (MD 15/05/2027)	Sovereign	0.24%
8.72% MAHARASHTRA 11JAN2022 SDL	Sovereign	0.15%	ANDHRA PRADESH 08.64% 06MAR23 SDL	Sovereign	0.99%	REC Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.15%	REC Limited	ICRA AAA	0.99%	8.08% GOI - (02-Aug-2022)	Sovereign	0.24%
Housing Development Finance Corporation Limited	ICRA A1+	0.15%	8.25% TAMIL NADU 25APR2023 SDL	Sovereign	0.97%	REC Limited	ICRA AAA	0.23%
Reliance Industries Limited	ICRA A1+	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.92%	Indian Oil Corporation Limited	ICRA AAA	0.23%
Reliance Industries Limited	ICRA A1+	0.15%	Tata Power Company Limited	ICRA A1+	0.89%	GOI 7.00% 21JAN2021	Sovereign	0.22%
GUJARAT 08.84% 17OCT2022 SDL	Sovereign	0.14%	REC Limited	CRISIL AAA	0.88%	RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.22%
8.90% KARNATAKA 19DEC2022 SDL	Sovereign	0.13%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.88%	LIC Housing Finance Limited	CRISIL AAA	0.20%
TAMIL NADU 08.92% 05SEP2022 SDL	Sovereign	0.13%	Tata Capital Limited	CRISIL AAA	0.86%	Larsen & Toubro Limited	CRISIL AAA	0.18%
Punjab National Bank	CRISIL A1+	0.13%	Aditya Birla Finance Limited	ICRA AAA	0.71%	REC Limited	CRISIL AAA	0.17%
Shriram Transport Finance Company Limited	CRISIL AA+	0.11%	National Bank For Agriculture and Rural Development	ICRA AAA	0.70%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%
Tata Housing Development Company Limited	CARE AA	0.10%	Tata Capital Limited	CRISIL AAA	0.76%	Aditya Birla Housing Finance Limited	ICRA AAA	0.17%
Muthoot Finance Limited	CRISIL AA	0.09%	National Bank For Agriculture and Rural Development	ICRA AAA	0.70%	Export Import Bank of India	CRISIL AAA	0.13%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.09%	8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.66%	LIC Housing Finance Limited	ICRA AAA	0.12%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.07%	Bajaj Finance Limited	CRISIL AAA	0.65%	7.37% GOI (MD 16/04/2023)	Sovereign	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.07%	Export Import Bank of India	ICRA AAA	0.64%	Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
Reliance Industries Limited	CRISIL AAA	0.06%	State Bank of India	CRISIL AAA	0.62%	REC Limited	CRISIL AAA	0.12%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%	LIC Housing Finance Limited	CRISIL AAA	0.59%	Tata Capital Limited	CRISIL AAA	0.12%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.06%	Tata Cleantech Capital Limited	CRISIL AAA	0.59%	Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.06%	Axis Finance Limited	IND AAA	0.59%	First Business Receivables Trust	CRISIL AAA(SO)	0.12%
National Housing Bank	CRISIL AAA	0.06%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.59%	Reliable Device Trust	ICRA AAA(SO)	0.09%
Shriram City Union Finance Limited	IND AA	0.06%	Small Industries Development Bank of India	CARE AAA	0.58%	Reliable Device Trust	ICRA AAA(SO)	0.09%
First Business Receivables Trust	CRISIL AAA(SO)	0.05%	Power Finance Corporation Limited	CRISIL AAA	0.58%	Reliable Device Trust	ICRA AAA(SO)	0.09%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	5.73% MADHYA PRADESH 08OCT2021 SDL	Sovereign	0.57%	Reliable Device Trust	ICRA AAA(SO)	0.09%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%	Aditya Birla Finance Limited	ICRA AAA	0.57%	REC Limited	CRISIL AAA	0.06%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.57%	ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.06%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.03%	LIC Housing Finance Limited	CARE AAA	0.57%	WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.03%	Oil & Natural Gas Corporation Limited	ICRA AAA	0.56%	6.18% GOI 04NOV2024	Sovereign	0.06%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%	Bajaj Finance Limited	CRISIL AAA	0.56%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.03%	8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.56%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
GUJARAT 08.79% 25OCT22 SDL	Sovereign	0.03%	GOI FRB- 07NOV24	Sovereign	0.55%	Power Finance Corporation Limited	ICRA AAA	0.06%
8.85% ANDHRA PRADESH 07NOV2022 SDL	Sovereign	0.03%	Kotak Mahindra Investments Limited	CRISIL AAA	0.55%	8.79% GOI (MD 08/11/2021)	Sovereign	0.06%
8.91% GUJARAT 22AUG2022 SDL	Sovereign	0.02%	Reliance Industries Limited	ICRA A1+	0.55%	Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%	7.69% ASSAM 27MAR2023 SDL	Sovereign	0.54%	Sundaram Home Finance Limited	ICRA AA+	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.01%	Pilani Investment & Industries Corporation Limited	CARE A1+	0.54%	HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.06%
HSBC Bank		0.00%	Birla Group Holdings Private Limited	ICRA A1+	0.54%	HDB Financial Services Limited	CRISIL AAA	0.04%
HSBC Bank		0.00%	Tata Capital Housing Finance Limited	CRISIL AAA	0.51%	ICICI Securities Primary Dealership Limited		0.01%
HSBC Bank		0.00%	Bajaj Finance Limited	CRISIL AAA	0.47%	7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
HSBC Bank		0.00%	REC Limited	CRISIL AAA	0.47%	ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.46%	HSBC Bank		0.00%
ICICI Bank Limited		-0.00%				HSBC Bank		0.00%
						ICICI Bank Limited		0.00%
						ICICI Bank Limited		0.00%
						ICICI Bank Limited		0.00%

HSBC Bank	0.00%	GMR Infrastructure Limited	0.85%	UltraTech Cement Limited	0.01%
ICICI Securities Primary Dealership Limited	0.00%	Larsen & Toubro Limited	0.81%	Exide Industries Limited	0.01%
ICICI Securities Primary Dealership Limited	0.00%	Indiabulls Housing Finance Limited	0.79%	Page Industries Limited	0.01%
IndusInd Bank Limited	0.00%	Asian Paints Limited	0.78%	Power Finance Corporation Limited	0.01%
ICICI Bank Limited	0.00%	National Bank For Agriculture and Rural Development	ICRA AAA 0.78%	Havells India Limited	0.01%
IndusInd Bank Limited	0.00%	Housing Development Finance Corporation Limited	ICRA AAA 0.78%	Havells India Limited	-0.01%
HSBC Bank	0.00%	National Bank For Agriculture and Rural Development	ICRA AAA 0.76%	Power Finance Corporation Limited	-0.01%
HSBC Bank	0.00%	HDFC Bank Limited	0.75%	Page Industries Limited	-0.01%
HSBC Bank	0.00%	HDFC Bank Limited	0.75%	Exide Industries Limited	-0.01%
ICICI Securities Primary Dealership Limited	0.00%	HDFC Bank Limited	0.75%	UltraTech Cement Limited	-0.02%
HDFC Bank Limited	0.00%	HDFC Bank Limited	0.75%	SRF Limited	-0.02%
HDFC Bank Limited	0.00%	HDFC Bank Limited	0.75%	Jubilant Foodworks Limited	-0.02%
HDFC Bank Limited	-0.00%	HDFC Bank Limited	0.75%	ICICI Prudential Life Insurance Company Limited	-0.03%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Bharat Forge Limited	-0.03%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	Indus Towers Limited	-0.03%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.75%	LIC Housing Finance Limited	-0.03%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	Apollo Tyres Limited	-0.03%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	GAIL (India) Limited	-0.03%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.75%	MindTree Limited	-0.04%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	Motherhood Sumi Systems Limited	-0.05%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Bank Limited	0.75%	Tata Consultancy Services Limited	-0.05%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Eicher Motors Limited	-0.07%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Bata India Limited	-0.07%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	SBI Life Insurance Company Limited	-0.09%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	MRF Limited	-0.10%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.75%	National Aluminium Company Limited	-0.11%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	Mahanagar Gas Limited	-0.11%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Muthoot Finance Limited	-0.11%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	Info Edge (India) Limited	-0.12%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Bank Limited	0.75%	Godrej Consumer Products Limited	-0.12%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Vodafone Idea Limited	-0.12%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Infosys Limited	-0.14%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Shriram Transport Finance Company Limited	-0.14%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Bank Limited	0.75%	NTPC Limited	-0.14%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Bajaj Finserv Limited	-0.15%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Apollo Hospitals Enterprise Limited	-0.16%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.75%	Power Grid Corporation of India Limited	-0.16%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Bank Limited	0.75%	Hindalco Industries Limited	-0.18%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Bank Limited	0.75%	Manappuram Finance Limited	-0.18%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	Pidilite Industries Limited	-0.19%
HSBC Bank	-0.00%	HDFC Bank Limited	0.75%	UPL Limited	-0.21%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Mahindra & Mahindra Financial Services Limited	-0.22%
ICICI Bank Limited	-0.01%	HDFC Bank Limited	0.75%	DLF Limited	-0.23%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Bandhan Bank Limited	-0.25%
ICICI Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Shree Cement Limited	-0.25%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Glenmark Pharmaceuticals Limited	-0.25%
ICICI Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Bosch Limited	-0.25%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Bharat Heavy Electricals Limited	-0.26%
ICICI Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Ambuja Cements Limited	-0.27%
HSBC Bank	-0.01%	HDFC Bank Limited	0.75%	Mahindra & Mahindra Limited	-0.27%
HSBC Bank	-0.01%	HDFC Bank Limited	0.75%	Indraprastha Gas Limited	-0.27%
HSBC Bank	-0.01%	HDFC Bank Limited	0.75%	HDFC Life Insurance Company Limited	-0.28%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Marico Limited	-0.28%
ICICI Bank Limited	-0.01%	HDFC Bank Limited	0.75%	The Federal Bank Limited	-0.30%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	NMDC Limited	-0.31%
ICICI Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Indian Oil Corporation Limited	-0.31%
HSBC Bank	-0.01%	HDFC Bank Limited	0.75%	Piramal Enterprises Limited	-0.32%
HSBC Bank	-0.01%	HDFC Bank Limited	0.75%	Tata Power Company Limited	-0.33%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Colgate Palmolive (India) Limited	-0.33%
HDFC Bank Limited	-0.01%	HDFC Bank Limited	0.75%	Canara Bank	-0.34%
Cash & Current Assets	12.69%	HDFC Bank Limited	0.75%	Divi's Laboratories Limited	-0.34%
Total	100.00%	HDFC Bank Limited	0.75%	Steel Authority of India Limited	-0.36%
Aditya Birla Sun Life Arbitrage Fund					-0.36%
Allocation as a % of Net Assets					-0.39%
Aditya Birla Sun Life Liquid Fund - Growth	11.31%	HDFC Bank Limited	0.75%	Jindal Steel & Power Limited	-0.40%
- Direct Plan		HDFC Bank Limited	0.75%	Lupin Limited	-0.40%
Bharti Airtel Limited	5.63%	HDFC Bank Limited	0.75%	Hindustan Petroleum Corporation Limited	-0.41%
ICICI Bank Limited	5.29%	HDFC Bank Limited	0.75%	Adani Enterprises Limited	-0.41%
Sun Pharmaceutical Industries Limited	3.73%	HDFC Bank Limited	0.75%	ACC Limited	-0.41%
Aurobindo Pharma Limited	3.68%	HDFC Bank Limited	0.75%	Bharat Electronics Limited	-0.43%
Reliance Industries Limited	3.59%	HDFC Bank Limited	0.75%	United Spirits Limited	-0.44%
Axis Bank Limited	3.32%	HDFC Bank Limited	0.75%	Escorts Limited	-0.47%
Housing Development Finance Corporation Limited	3.22%	HDFC Bank Limited	0.75%	Dabur India Limited	-0.47%
JSW Steel Limited	2.85%	HDFC Bank Limited	0.75%	Maruti Suzuki India Limited	-0.49%
Adani Ports and Special Economic Zone Limited	2.84%	HDFC Bank Limited	0.75%	Dr. Reddys Laboratories Limited	-0.50%
Grasim Industries Limited	1.78%	HDFC Bank Limited	0.75%	Tech Mahindra Limited	-0.52%
IndusInd Bank Limited	1.56%	HDFC Bank Limited	0.75%	Sun TV Network Limited	-0.52%
HCL Technologies Limited	1.41%	HDFC Bank Limited	0.75%	Tata Consumer Products Limited	-0.54%
Tata Steel Limited	1.35%	HDFC Bank Limited	0.75%	Hindustan Unilever Limited	-0.55%
Vedanta Limited	1.34%	HDFC Bank Limited	0.75%	ITC Limited	-0.59%
Cipla Limited	1.24%	HDFC Bank Limited	0.75%	Zee Entertainment Enterprises Limited	-0.59%
Tata Motors Limited	1.00%	HDFC Bank Limited	0.75%	Nestle India Limited	-0.67%
Bharat Petroleum Corporation Limited	0.89%	HDFC Bank Limited	0.75%	Britannia Industries Limited	-0.74%
State Bank of India	0.86%	HDFC Bank Limited	0.75%	Asian Paints Limited	-0.78%
		HDFC Bank Limited	0.75%	Indiabulls Housing Finance Limited	-0.79%
		HDFC Bank Limited	0.75%	Larsen & Toubro Limited	-0.82%
		HDFC Bank Limited	0.75%	GMR Infrastructure Limited	-0.86%
		HDFC Bank Limited	0.75%	State Bank of India	-0.86%
		HDFC Bank Limited	0.75%	Bharat Petroleum Corporation Limited	-0.89%
		HDFC Bank Limited	0.75%	Tata Motors Limited	-1.01%

Cipla Limited	-1.24%
Vedanta Limited	-1.35%
Tata Steel Limited	-1.36%
HCL Technologies Limited	-1.41%
IndusInd Bank Limited	-1.56%
Grasim Industries Limited	-1.79%
Adani Ports and Special Economic Zone Limited	-2.85%
JSW Steel Limited	-2.86%
Housing Development Finance Corporation Limited	-3.22%
Axis Bank Limited	-3.33%
Reliance Industries Limited	-3.60%
Aurobindo Pharma Limited	-3.69%
Sun Pharmaceutical Industries Limited	-3.73%
ICICI Bank Limited	-5.31%
Bharti Airtel Limited	-5.66%
Cash & Current Assets	71.14%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
8.24% GOI (MD 15/02/2027)	Sovereign	2.41%
5.77% GOI 03AUG2030	Sovereign	2.30%
Larsen & Toubro Limited	CRISIL AAA	2.18%
Reliance Industries Limited	CRISIL AAA	2.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.99%
Power Finance Corporation Limited	CRISIL AAA	1.70%
8.15% GOI (MD 24/11/2026)	Sovereign	1.70%
REC Limited	ICRA AAA	1.69%
Reliance Industries Limited	CRISIL AAA	1.68%
Housing Development Finance Corporation Limited	ICRA AAA	1.68%
Reliance Industries Limited	CRISIL AAA	1.51%
Pipeline Infrastructure Limited	CRISIL AAA	1.42%
Power Finance Corporation Limited	ICRA AAA	1.41%
Sikka Ports and Terminals Limited	CRISIL AAA	1.33%
7.27% GOI 08APR26	Sovereign	1.31%
Sikka Ports and Terminals Limited	CRISIL AAA	1.30%
8.83% GOI (MD 25/11/2023)	Sovereign	1.28%
6.79% GOI (MD 15/05/2027)	Sovereign	1.26%
REC Limited	ICRA AAA	1.25%
Housing Development Finance Corporation Limited	ICRA AAA	1.21%
8.33% GOI (MD 09/07/2026)	Sovereign	1.21%
5.85% GOVERNMENT OF INDIA 01DEC30 G-SEC	Sovereign	1.18%
GOI 08.28% 21SEP27	Sovereign	1.13%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	1.05%
Reliance Industries Limited	ICRA AAA	1.03%
HDB Financial Services Limited	CRISIL AAA	1.01%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.90%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.86%
Axis Finance Limited	IND AAA	0.84%
REC Limited	ICRA AAA	0.83%
Larsen & Toubro Limited	CRISIL AAA	0.76%
Housing & Urban Development Corporation Limited	ICRA AAA	0.76%
HDB Financial Services Limited	CRISIL AAA	0.73%
Housing Development Finance Corporation Limited	ICRA AAA	0.72%
Indian Railway Finance Corporation Limited	ICRA AAA	0.67%
6.19% GOI 16SEP34	Sovereign	0.67%
Sikka Ports and Terminals Limited	CRISIL AAA	0.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.63%
REC Limited	ICRA AAA	0.63%
Power Finance Corporation Limited	ICRA AAA	0.63%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.61%
6.78% RAJASTHAN SDL 13NOV23	Sovereign	0.55%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.55%
HDB Financial Services Limited	CRISIL AAA	0.52%
Aditya Birla Finance Limited	ICRA AAA	0.51%
Sundaram Finance Limited	CRISIL AAA	0.50%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.49%
7.59% GOI(MD 11/01/2026)	Sovereign	0.49%
8.42% TAMIL NADU 25JUL2023 SDL	Sovereign	0.48%
Manappuram Finance Limited	CRISIL AA	0.45%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.45%
8.08% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.44%
8.12% CHHATTISGARH SDL 08MAY23 SDL	Sovereign	0.43%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.43%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.43%
Power Finance Corporation Limited	ICRA AAA	0.43%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.42%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.42%
Larsen & Toubro Limited	CRISIL AAA	0.42%
Power Finance Corporation Limited	ICRA AAA	0.42%
Indian Railway Finance Corporation Limited	ICRA AAA	0.42%
7.68% GOI (MD 15/12/2023)	Sovereign	0.42%
6.90% UTTAR PRADESH 11MAR2030 SDL	Sovereign	0.41%
LIC Housing Finance Limited	CARE AAA	0.41%
L & T Housing Finance Limited	CRISIL AAA	0.41%
LIC Housing Finance Limited	CRISIL AAA	0.41%

Tata Capital Limited	CRISIL AAA	0.41%
Motherson Sumi Systems Limited	IND AAA	0.41%
Housing Development Finance Corporation Limited	ICRA AAA	0.41%
State Bank of India - Tier II - Basel III	ICRA AAA	0.40%
Reliance Industries Limited	CRISIL AAA	0.40%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.40%
Housing Development Finance Corporation Limited	ICRA AAA	0.40%
Bharat Oman Refineries Limited	CRISIL AA+	0.40%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.40%
Housing Development Finance Corporation Limited	ICRA AAA	0.40%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.40%
National Bank For Agriculture and Rural Development	ICRA AAA	0.40%
Housing Development Finance Corporation Limited	ICRA AAA	0.40%
REC Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.39%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.39%
LIC Housing Finance Limited	CRISIL AAA	0.38%
Kotak Mahindra Prime Limited	CRISIL AAA	0.38%
Power Finance Corporation Limited	ICRA AAA	0.37%
Nabha Power Limited	ICRA AAA	0.36%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.36%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.34%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.34%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.33%
8.59% Andhra Pradesh SDL (MD 23/01/2023)	Sovereign	0.33%
Larsen & Toubro Limited	CRISIL AAA	0.32%
Reliance Industries Limited	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	ICRA AAA	0.31%
National Bank For Agriculture and Rural Development	ICRA AAA	0.30%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.30%
LIC Housing Finance Limited	CRISIL AAA	0.30%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.28%
Tata Capital Limited	CRISIL AAA	0.27%
7.35% GOI (MD 22/06/2024)	Sovereign	0.26%
REC Limited	CRISIL AAA	0.25%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.25%
Sundaram Home Finance Limited	ICRA AA+	0.24%
7.17% GOI (MD 08/01/2028)	Sovereign	0.24%
Shriram Transport Finance Company Limited	CRISIL AA+	0.24%
6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.24%
REC Limited	ICRA AAA	0.23%
Axis Finance Limited	IND AAA	0.23%
Axis Finance Limited	IND AAA	0.23%
National Bank For Agriculture and Rural Development	ICRA AAA	0.23%
Aditya Birla Finance Limited	IND AAA	0.23%
KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.22%
Housing Development Finance Corporation Limited	CRISIL AAA	0.22%
8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.22%
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.22%
Housing Development Finance Corporation Limited	ICRA AAA	0.22%
6.84% GOI (MD 19/12/2022)	Sovereign	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Tata Cleantech Capital Limited	CRISIL AAA	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Power Finance Corporation Limited	ICRA AAA	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
National Bank For Agriculture and Rural Development	ICRA AAA	0.21%
REC Limited	ICRA AAA	0.21%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.21%
REC Limited	ICRA AAA	0.21%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.20%
INDIA GRID TRUST	CRISIL AAA	0.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%
Tata Capital Housing Finance Limited	CRISIL AAA	0.20%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.20%
Sundaram Finance Limited	ICRA AAA	0.20%
REC Limited	ICRA AAA	0.20%
Tata Capital Financial Services Limited	ICRA AAA	0.20%
Kotak Mahindra Investments Limited	CRISIL AAA	0.20%
Tata Capital Housing Finance Limited	CRISIL AAA	0.20%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.20%
National Bank For Agriculture and Rural Development	ICRA AAA	0.20%
Larsen & Toubro Limited	CRISIL AAA	0.19%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.18%
7.59% GOI (MD 20/03/2029)	Sovereign	0.18%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%

Sikka Ports and Terminals Limited	CRISIL AAA	0.17%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.16%
8.60% GOI (MD 02/06/2028)	Sovereign	0.16%
Sundaram Home Finance Limited	ICRA AA+	0.16%
REC Limited	ICRA AAA	0.16%
8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.16%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
6.18% GOI 04NOV2024	Sovereign	0.15%
India Grid Trust	CRISIL AAA	0.15%
Power Finance Corporation Limited	ICRA AAA	0.15%
Aditya Birla Housing Finance Limited	ICRA AAA	0.15%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.13%
Power Finance Corporation Limited	ICRA AAA	0.13%
GOI 06.79% 26DEC2029	Sovereign	0.13%
NHPC Limited	CARE AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Sundaram Finance Limited	ICRA AAA	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.12%
7.88% GOI (MD 19/03/2030)	Sovereign	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
REC Limited	CRISIL AAA	0.11%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
7.99% KERLA 28OCT25 SDL	Sovereign	0.11%
8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.11%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.11%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.11%
REC Limited	CRISIL AAA	0.11%
Axis Bank Limited	CRISIL AAA	0.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.11%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.11%
HDB Financial Services Limited	CRISIL AAA	0.11%
Housing Development Finance Corporation Limited	ICRA AAA	0.11%
REC Limited	ICRA AAA	0.10%
REC Limited	ICRA AAA	0.10%
National Housing Bank	CRISIL AAA	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.10%
Indian Railway Finance Corporation Limited	ICRA AAA	0.10%
Tata Capital Financial Services Limited	ICRA AAA	0.10%
State Bank of India - Tier II - Basel III	ICRA AAA	0.10%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.10%
Punjab National Bank - Tier II - Basel III	IND AAA	0.10%
ICICI Prudential Life Insurance Company Limited	ICRA AAA	0.10%
Reliance Industries Limited	ICRA A+	0.10%
REC Limited	CRISIL AAA	0.09%
HDFC Bank Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.09%
Tata Capital Housing Finance Limited	ICRA AAA	0.08%
Bajaj Housing Finance Limited	CRISIL AAA	0.08%
6.86% HARAYANA 23NOV2026 SDL	Sovereign	0.08%
6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Grasim Industries Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	ICRA AAA	0.08%
National Housing Bank	CRISIL AAA	0.08%
Adani Ports and Special Economic Zone Limited	IND AA+	0.08%
Aditya Birla Housing Finance Limited	ICRA AAA	0.07%
Axis Bank Limited	ICRA AAA	0.07%
Indian Railway Finance Corporation Limited	ICRA AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.06%
Aditya Birla Housing Finance Limited	ICRA AAA	0.06%
Sundaram Finance Limited	CRISIL AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.05%
9.29% BIHAR 16JAN2024 SDL	Sovereign	0.04%
KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.04%
8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.04%
8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.04%
8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.04%
8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.04%
8.21% RAJASTHAN 31MAR2024 SDL	Sovereign	0.04%
7.93% CHHATTISGARH 13FEB24 SDL	Sovereign	0.04%
NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
Tata Capital Limited	CRISIL AAA	0.04%
6.84% TAMIL NADU 23NOV2026 SDL	Sovereign	0.04%

Indian Oil Corporation Limited	ICRA AAA	0.04%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CARE AAA	0.04%
Small Industries Development Bank of India	CARE AAA	0.04%
First Business Receivables Trust	CRISIL AAA(SO)	0.03%
7.57% GOI (MD 17/06/2023)	Sovereign	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
REC Limited	ICRA AAA	0.02%
ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.02%
9.50% HARYANA 11SEP2023 SDL	Sovereign	0.02%
MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.02%
8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
GUJARAT GUJARA 8.23 09/09/25	Sovereign	0.02%
5.95% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.02%
8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.02%
7.16% GOI (MD 20/05/2023)	Sovereign	0.02%
7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.02%
7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.02%
REC Limited	ICRA AAA	0.02%
NTPC Limited	ICRA AAA	0.02%
REC Limited	ICRA AAA	0.02%
Muthoot Finance Limited	ICRA AA	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Indian Oil Corporation Limited	ICRA AAA	0.02%
6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
National Highways Authority of India	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
REC Limited	CRISIL AAA	0.00%
8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
07.25% GOI (MD 14/01/2029)	Sovereign	0.00%
6.92% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
REC Limited	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
Cash & Current Assets		6.83%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
8.60% BIHAR 09MAR2026 SDL	Sovereign	2.16%
Reliance Industries Limited	CRISIL AAA	2.02%
6.79% GOI (MD 15/05/2027)	Sovereign	1.99%
8.15% GOI (MD 24/11/2026)	Sovereign	1.98%
State Bank of India - Tier I - Basel III	ICRA AA+	1.86%
REC Limited	ICRA AAA	1.73%
7.77% ODISHA 27FEB23 SDL	Sovereign	1.68%
07.32% GS 28JAN2024	Sovereign	1.63%
8.24% GOI (MD 15/02/2027)	Sovereign	1.57%
Power Finance Corporation Limited	ICRA AAA	1.54%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.50%
7.27% GOI 08APR26	Sovereign	1.32%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.31%
Reliance Industries Limited	CRISIL AAA	1.27%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.23%
Power Finance Corporation Limited	ICRA AAA	1.22%
8.52% RAJASTHAN - 17FEB21 SDL	Sovereign	1.21%
Housing Development Finance Corporation Limited	ICRA AAA	1.21%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.20%
L&T Infrastructure Finance Company Limited	CARE A1+	1.18%
State Bank of India - Tier II - Basel III	ICRA AAA	1.17%
Axis Bank Limited	CRISIL A1+	1.16%
Housing Development Finance Corporation Limited	ICRA AAA	1.09%
Housing & Urban Development Corporation Limited	ICRA AAA	1.09%
Shriram Transport Finance Company Limited	CRISIL AA+	1.08%
Manappuram Finance Limited	CRISIL AA	1.02%
8.83% GOI (MD 25/11/2023)	Sovereign	1.01%
Indian Bank - Tier I - Basel III	IND AA	0.99%

GOI 08.28% 21SEP27	Sovereign	0.97%
Bharat Oman Refineries Limited	CRISIL AA+	0.97%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.95%
Motherson Sumi Systems Limited	IND AAA	0.92%
Fullerton India Credit Company Limited	CARE AAA	0.87%
8.05% RAJASTHAN 25FEB25 SDL	Sovereign	0.86%
Sikka Ports and Terminals Limited	CRISIL AAA	0.84%
Food Corporation Of India	ICRA AAA	0.84%
Housing Development Finance Corporation Limited	CRISIL AAA	0.82%
LIC Housing Finance Limited	CRISIL AAA	0.80%
7.59% GOI(MD 11/01/2026)	Sovereign	0.80%
TATA Realty & Infrastructure Limited	ICRA AA	0.79%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.79%
Bajaj Housing Finance Limited	CRISIL AAA	0.78%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.76%
Housing Development Finance Corporation Limited	ICRA AAA	0.75%
Tata Capital Limited	CRISIL AAA	0.74%
Sundaram Home Finance Limited	ICRA AA+	0.73%
Shriram City Union Finance Limited	IND AA	0.73%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.70%
REC Limited	CRISIL AAA	0.69%
8.38% HARYANA 27JAN26 SDL	Sovereign	0.67%
Tata Housing Development Company Limited	CARE AA	0.66%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.65%
LIC Housing Finance Limited	CRISIL AAA	0.64%
Larsen & Toubro Limited	CRISIL AAA	0.64%
Larsen & Toubro Limited	CRISIL AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.63%
Housing Development Finance Corporation Limited	ICRA AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.63%
Muthoot Finance Limited	ICRA AA	0.62%
Fullerton India Credit Company Limited	CRISIL AAA	0.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.62%
TATA Realty & Infrastructure Limited	ICRA AA	0.62%
Adani Ports and Special Economic Zone Limited	IND AA+	0.61%
Tata Capital Housing Finance Limited	CRISIL AAA	0.61%
Nuvoco Vistas Corp Limited	CRISIL AA	0.60%
Power Finance Corporation Limited	ICRA A1+	0.59%
National Bank For Agriculture and Rural Development	ICRA AAA	0.57%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
HDB Financial Services Limited	CRISIL AAA	0.50%
Sundaram Home Finance Limited	ICRA AA+	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.48%
LIC Housing Finance Limited	CRISIL AAA	0.46%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.46%
Food Corporation Of India	CRISIL AAA	0.45%
HDB Financial Services Limited	CRISIL AAA	0.44%
REC Limited	ICRA AAA	0.44%
Punjab National Bank - Tier II - Basel III	IND AAA	0.43%
Indian Oil Corporation Limited	ICRA AAA	0.43%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.42%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
Manappuram Finance Limited	CRISIL AA	0.37%
8.52% TELANGANA - 10FEB26 SDL	Sovereign	0.34%
REC Limited	ICRA AAA	0.34%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.34%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.34%
GUJARAT 8.05% 25FEB25 SDL	Sovereign	0.33%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.33%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.33%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.33%
REC Limited	CRISIL AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
LIC Housing Finance Limited	CARE AAA	0.32%
HDB Financial Services Limited	CRISIL AAA	0.32%
Tata Capital Housing Finance Limited	ICRA AAA	0.32%
Tata Cleantech Capital Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
Reliance Industries Limited	CRISIL AAA	0.32%
LIC Housing Finance Limited	CRISIL AAA	0.32%
Housing Development Finance Corporation Limited	ICRA AAA	0.32%
Sundaram Finance Limited	CRISIL AAA	0.32%
Housing & Urban Development Corporation Limited	ICRA AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.31%
REC Limited	CRISIL AAA	0.31%
INDIA GRID TRUST	CRISIL AAA	0.31%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.31%
REC Limited	CRISIL AAA	0.31%
Fullerton India Credit Company Limited	CARE AAA	0.31%

Tata Projects Limited	IND AA	0.31%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.30%
Bank of Baroda	ICRA A1+	0.30%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.27%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.26%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	ICRA AAA	0.25%
India Grid Trust	CRISIL AAA	0.25%
National Housing Bank	CRISIL AAA	0.25%
Bajaj Housing Finance Limited	CRISIL AAA	0.24%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.21%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.20%
Reliance Industries Limited	CRISIL AAA	0.19%
REC Limited	ICRA AAA	0.19%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	ICRA AAA	0.19%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.19%
Housing Development Finance Corporation Limited	ICRA AAA	0.18%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.13%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.13%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
NHPC Limited	CARE AAA	0.13%
8.99% Gujarat SDL (MD 14/03/2022)	Sovereign	0.13%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.13%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%
Canara Bank - Tier I - Basel III	IND AA	0.12%
Small Industries Development Bank of India	CARE AAA	0.12%
Muthoot Finance Limited	CRISIL AA	0.12%
Jharkand Road Projects Implementation Company Limited	CARE D	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	ICRA AAA	0.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Axis Bank Limited	CRISIL AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.06%
Reliance Industries Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Fullerton India Credit Company Limited	CARE AA	0.06%
Tata Projects Limited	IND AA	0.06%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.04%
HDB Financial Services Limited	CRISIL AAA	0.02%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.01%
Cash & Current Assets		7.93%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	2.74%
8.24% GOI (MD 15/02/2027)	Sovereign	2.42%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.79%
Housing & Urban Development Corporation Limited	ICRA AAA	1.73%
Power Finance Corporation Limited	ICRA AAA	1.69%
Housing & Urban Development Corporation Limited	ICRA AAA	1.63%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.56%
6.19% GOI 16SEP34	Sovereign	1.54%
8.15% GOI (MD 24/11/2026)	Sovereign	1.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.48%
Axis Bank Limited	ICRA AAA	1.47%
National Highways Authority of India	CRISIL AAA	1.42%
7.59% GOI(MD 11/01/2026)	Sovereign	1.41%
State Bank of India - Tier II - Basel III	ICRA AAA	1.25%
Axis Bank Limited	ICRA A1+	1.05%
Housing & Urban Development Corporation Limited	ICRA AAA	1.02%
National Highways Authority of India	CRISIL AAA	1.00%
Tata Capital Financial Services Limited	ICRA AAA	0.96%
HDB Financial Services Limited	CRISIL AAA	0.96%
Power Finance Corporation Limited	ICRA AAA	0.95%

State Bank of India - Tier I - Basel III	ICRA AA+	0.94%	Aditya Birla Finance Limited	IND AAA	0.31%	8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.07%
National Bank For Agriculture and Rural Development	ICRA AAA	0.93%	6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.31%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.07%
State Bank of India - Tier II - Basel III	ICRA AAA	0.92%	Small Industries Development Bank of India	CARE AAA	0.31%	Bank of Baroda - Tier II - Basel III	CARE AAA	0.07%
National Highways Authority of India	CRISIL AAA	0.90%	LIC Housing Finance Limited	CARE AAA	0.31%	6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.87%	National Highways Authority of India	CRISIL AAA	0.30%	8.21% Haryana UDAY BOND(MD	Sovereign	0.07%
Sikka Ports and Terminals Limited	CRISIL AAA	0.86%	Housing Development Finance Corporation Limited	ICRA AAA	0.30%	31/03/2023)		
Power Finance Corporation Limited	CRISIL AAA	0.83%	National Bank For Agriculture and Rural Development	ICRA AAA	0.28%	NHPC Limited	CARE AAA	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.83%	Housing Development Finance Corporation Limited	ICRA AAA	0.25%	Export Import Bank of India	CRISIL AAA	0.07%
6.90% INDIA SPECIAL GOI BOND	Sovereign	0.83%	ONGC Petro Additions Limited	ICRA AAA	0.25%	NHPC Limited	CARE AAA	0.06%
04FEB2026			Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.25%	Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.80%	7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.24%	REC Limited	CRISIL AAA	0.06%
National Housing Bank	CRISIL AAA	0.78%	HDFC Bank Limited	CRISIL AAA	0.24%	REC Limited	CRISIL AAA	0.06%
Indian Oil Corporation Limited	ICRA AAA	0.77%	Power Finance Corporation Limited	ICRA AAA	0.24%	NHPC Limited	ICRA AAA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.74%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%	REC Limited	CRISIL AAA	0.06%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.72%	Power Finance Corporation Limited	ICRA AAA	0.24%	6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.70%	Indian Railway Finance Corporation Limited	ICRA AAA	0.23%	6.45% GOVERNMENT OF INDIA 07OCT29	Sovereign	0.06%
REC Limited	CRISIL AAA	0.70%	REC Limited	CRISIL AAA	0.23%	G-SEC		
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.70%	INDIA GRID TRUST	CRISIL AAA	0.20%	National Bank For Agriculture and Rural Development	ICRA AAA	0.06%
Axis Bank Limited	CRISIL AAA	0.68%	8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.20%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.67%	7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.20%	9.01% GUJARAT 25JUN24 SDL	Sovereign	0.05%
Small Industries Development Bank of India	CARE AAA	0.67%	8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.20%	6.18% GOI 04NOV2024	Sovereign	0.05%
Indian Oil Corporation Limited	ICRA AAA	0.66%	6.92% ASSAM SDL 24DEC24	Sovereign	0.19%	Indian Railway Finance Corporation Limited	ICRA AAA	0.05%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.64%	Housing & Urban Development Corporation Limited	ICRA AAA	0.19%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
5.22% GOVERNMENT OF INDIA 15JUN25	Sovereign	0.64%	National Highways Authority of India	CRISIL AAA	0.19%	6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.04%
G-SEC			Small Industries Development Bank of India	CARE AAA	0.19%	6.47% MAHARASHTRA 21OCT2028 SDL	Sovereign	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.64%	Indian Grid Trust	CRISIL AAA	0.19%	Power Grid Corporation of India Limited	ICRA AAA	0.04%
Axis Finance Limited	IND AAA	0.64%	Indian Bank - Tier I - Basel III	IND AA	0.18%	8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.03%
Indian Railway Finance Corporation Limited	ICRA AAA	0.63%	7.57% GOI (MD 17/06/2033)	Sovereign	0.18%	8.42% KERALA 27JAN2026 SDL	Sovereign	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.63%	Power Grid Corporation of India Limited	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.61%	8.52% TELANGANA -10FEB26 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.61%	REC Limited	CRISIL AAA	0.17%	7.99% KERALA 28OCT25 SDL	Sovereign	0.03%
REC Limited	ICRA AAA	0.61%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	NHPC Limited	CARE AAA	0.03%
REC Limited	CRISIL AAA	0.60%	8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	ICRA AAA	0.58%	8.16% KERALA 13NOV25 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.57%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
REC Limited	ICRA AAA	0.57%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	Export Import Bank of India	ICRA AAA	0.03%
Food Corporation Of India	ICRA AAA	0.55%	REC Limited	CRISIL AAA	0.17%	Indian Railway Finance Corporation Limited	ICRA AAA	0.03%
Nabha Power Limited	ICRA AAA	0.55%	NHPC Limited	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%	7.65% TAMIL NADU 06DEC27 SDL	CARE AAA	0.17%	REC Limited	ICRA AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.52%	7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.16%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
8.33% GOI (MD 09/07/2026)	Sovereign	0.52%	REC Limited	ICRA AAA	0.16%	5.79% GOVERNMENT OF INDIA 11MAY30	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.52%	Power Finance Corporation Limited	CRISIL AAA	0.16%	G-SEC		
REC Limited	CRISIL AAA	0.51%	Export Import Bank of India	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.03%
National Highways Authority of India	CRISIL AAA	0.51%	HDB Financial Services Limited	CRISIL AAA	0.16%	IOT Utkal Energy Services Limited	CRISIL AAA	0.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.51%	REC Limited	ICRA AAA	0.16%	(SO)		
Mahindra & Mahindra Financial Services Limited	IND AAA	0.50%	Indian Railway Finance Corporation Limited	ICRA AAA	0.16%	IOT Utkal Energy Services Limited	CRISIL AAA	0.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.49%	Export Import Bank of India	ICRA AAA	0.16%	REC Limited	CRISIL AAA	0.01%
5.77% GOI 03AUG2030	Sovereign	0.48%	Power Finance Corporation Limited	CRISIL AAA	0.16%	Power Finance Corporation Limited	CRISIL AAA	0.01%
REC Limited	ICRA AAA	0.48%	Bajaj Housing Finance Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.01%
Small Industries Development Bank of India	CARE AAA	0.48%	Indian Oil Corporation Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%	Power Grid Corporation of India Limited	CRISIL AAA	0.16%	NHPC Limited	CARE AAA	0.01%
REC Limited	ICRA AAA	0.48%	Tata Capital Financial Services Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.01%
REC Limited	ICRA AAA	0.48%	Power Finance Corporation Limited	CRISIL AAA	0.16%	NHPC Limited	CARE AAA	0.01%
National Highways Authority of India	CRISIL AAA	0.48%	LIC Housing Finance Limited	ICRA AAA	0.15%	NHPC Limited	CARE AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.46%	Sundaram Home Finance Limited	ICRA A1+	0.15%	Punjab National Bank - Tier II - Basel III	IND AA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.44%	Axis Bank Limited	Sovereign	0.14%	Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
Sundaram Home Finance Limited	ICRA AA+	0.43%	7.27% GOI 08APR26	CRISIL AAA	0.13%	State Bank of India - Tier I - Basel III	CRISIL AAA+	0.00%
Power Grid Corporation of India Limited	CRISIL AAA	0.42%	Power Grid Corporation of India Limited	CRISIL AAA	0.13%	IndusInd Bank Limited		0.00%
LIC Housing Finance Limited	CARE AAA	0.41%	PIPELINE Infrastructure Limited	CRISIL AAA	0.13%	HDFC Bank Limited		-0.00%
National Highways Authority of India	CRISIL AAA	0.39%	REC Limited	CRISIL AAA	0.13%	HDFC Bank Limited		-0.00%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%	Power Grid Corporation of India Limited	CRISIL AAA	0.13%	HSBC Bank		-0.01%
Small Industries Development Bank of India	CARE AAA	0.37%	ICICI Bank Limited	CARE AAA	0.13%	HSBC Bank		-0.01%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.37%	Power Finance Corporation Limited	ICRA AAA	0.13%	HDFC Bank Limited		-0.02%
Small Industries Development Bank of India	ICRA AAA	0.37%	NIIF Infrastructure Finance Limited	ICRA AAA	0.13%	Cash & Current Assets		8.12%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.35%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.13%	Total		100.00%
Indian Railway Finance Corporation Limited	ICRA AAA	0.35%	6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.13%	Aditya Birla Sun Life Medium Term Plan		
Export Import Bank of India	ICRA AAA	0.34%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.13%	Allocation as a %	Rating	%
Axis Bank Limited	ICRA AAA	0.34%	8.39% Rajasthan UDAY BOND(MD	Sovereign	0.13%	5.77% GOI 03AUG2030	Sovereign	8.64%
Tata Capital Housing Finance Limited	CRISIL AAA	0.34%	15/03/2022)	CRISIL AAA	0.13%	Shriram City Union Finance Limited	IND AA	6.36%
Small Industries Development Bank of India	CARE AAA	0.34%	REC Limited	ICRA AAA	0.11%	L&T Infrastructure Finance Company Limited	CRISIL AAA	6.09%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.34%	Power Finance Corporation Limited	CRISIL AAA	0.10%	Shriram Transport Finance Company Limited	CRISIL AAA+	5.29%
National Highways Authority of India	CRISIL AAA	0.33%	REC Limited	CRISIL AAA	0.10%	REC Limited	ICRA AAA	4.95%
REC Limited	CRISIL AAA	0.33%	Grasim Industries Limited	ICRA AAA	0.10%	U.P. Power Corporation Limited	BWR AA- (SO)	4.94%
Power Grid Corporation of India Limited	Sovereign	0.32%	6.33% TAMIL NADU 22JUL2030 SDL	Sovereign	0.09%	U.P. Power Corporation Limited	BWR AA- (SO)	4.79%
GOI 06.79% 26DEC2029	Sovereign	0.32%	8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.08%	LIC Housing Finance Limited	CRISIL AAA	2.90%
8.26% UTTAR PRADESH SDL 02JUN22	CRISIL AAA	0.32%	NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.07%	8.15% GOI (MD 24/11/2026)	Sovereign	2.69%
NTPC Limited	CRISIL AAA	0.32%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%	6.79% GOI (MD 15/05/2027)	Sovereign	2.53%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.32%	Power Grid Corporation of India Limited	CRISIL AAA	0.07%	Bharat Oman Refineries Limited	CRISIL AAA+	2.12%
Power Finance Corporation Limited	ICRA AAA	0.32%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.07%			
Axis Finance Limited	IND AAA	0.32%	8.99% MADHYA PRADESH SDL 09JUL24	Sovereign	0.07%			
HDB Financial Services Limited	CRISIL AAA	0.32%	SDL	Sovereign	0.07%			
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.32%	8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.07%			
REC Limited	ICRA AAA	0.32%						
Sundaram Finance Limited	CRISIL AAA	0.31%						
National Housing Bank	CRISIL AAA	0.31%						
Mahindra & Mahindra Financial Services Limited	IND AAA	0.31%						

Bajaj Housing Finance Limited	CRISIL AAA	2.12%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.99%
State Bank of India - Tier I - Basel III	ICRA AA+	1.90%
7.57% GOI (MD 17/06/2033)	Sovereign	1.88%
6.19% GOI 16SEP34	Sovereign	1.64%
Indian Bank - Tier I - Basel III	IND AA	1.53%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.48%
Food Corporation Of India	CRISIL AAA	1.41%
Power Finance Corporation Limited	ICRA AAA	1.40%
INDIA GRID TRUST	CRISIL AAA	1.37%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	1.37%
IRB InvIT Fund		1.26%
Power Finance Corporation Limited	CRISIL AAA	1.19%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.12%
Power Finance Corporation Limited	ICRA AAA	1.12%
Union Bank of India - Tier I - Basel III	IND AA	1.01%
NTPC Limited	CRISIL AAA	0.95%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.93%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.93%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.92%
7.27% GOI 08APR26	Sovereign	0.87%
REC Limited	CRISIL AAA	0.86%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.83%
Punjab National Bank - Tier II - Basel III	IND AAA	0.81%
Jharkand Road Projects Implementation Company Limited	CARE D	0.74%
Manappuram Finance Limited	CRISIL AA	0.71%
Jharkand Road Projects Implementation Company Limited	CARE D	0.63%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.62%
LIC Housing Finance Limited	CRISIL AAA	0.56%
Motherson Sumi Systems Limited	IND AAA	0.54%
Jharkand Road Projects Implementation Company Limited	CARE D	0.53%
Shriram City Union Finance Limited	IND AA	0.53%
Jharkand Road Projects Implementation Company Limited	CARE D	0.52%
Jharkand Road Projects Implementation Company Limited	CARE D	0.52%
Jharkand Road Projects Implementation Company Limited	CARE D	0.49%
Jharkand Road Projects Implementation Company Limited	CARE D	0.48%
Jharkand Road Projects Implementation Company Limited	CARE D	0.47%
Jharkand Road Projects Implementation Company Limited	CARE D	0.47%
Jharkand Road Projects Implementation Company Limited	CARE D	0.47%
Jharkand Road Projects Implementation Company Limited	CARE D	0.45%
Jharkand Road Projects Implementation Company Limited	CARE D	0.44%
Jharkand Road Projects Implementation Company Limited	CARE D	0.41%
Jharkand Road Projects Implementation Company Limited	CARE D	0.32%
GOI 08.28% 21SEP27	Sovereign	0.30%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
U.P. Power Corporation Limited	BWR AA- (SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CARE D	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%

Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.11%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.10%
0.80% MAHARASHTRA 26DEC28 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	CARE D	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Cash & Current Assets		3.53%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets		
Rating		%
L&T Vadodara Bharuch Tollway Limited	IND A	10.45%
Shriram City Union Finance Limited	IND AA	8.60%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.46%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	4.00%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.20%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	3.20%
Tata Housing Development Company Limited	CARE AA	2.34%
TATA Realty & Infrastructure Limited	ICRA AA	2.19%
LIC Housing Finance Limited	CRISIL AAA	2.19%
REC Limited	CRISIL AAA	1.92%
Bharat Oman Refineries Limited	CRISIL AA+	1.84%
Nuvoco Vistas Corp Limited	CRISIL AA	1.72%
REC Limited	CRISIL AAA	1.68%
Food Corporation Of India	CRISIL AAA	1.62%
Reliance Industries Limited	CRISIL AAA	1.61%
LIC Housing Finance Limited	CRISIL AAA	1.59%
INDIA GRID TRUST	CRISIL AAA	1.59%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.56%
Godrej Industries Limited	ICRA AA	1.54%
U.P. Power Corporation Limited	BWR AA- (SO)	1.53%
Energy Efficiency Services Limited	ICRA A+	1.52%
U.P. Power Corporation Limited	BWR AA- (SO)	1.52%
U.P. Power Corporation Limited	BWR AA- (SO)	1.52%
U.P. Power Corporation Limited	BWR AA- (SO)	1.50%
Punjab National Bank - Tier I - Basel III	BWR AA	1.48%
Shriram Properties Pvt Limited	ICRA BBB	1.43%
U.P. Power Corporation Limited	BWR AA- (SO)	1.31%
LIC Housing Finance Limited	CRISIL AAA	1.30%
Can Fin Homes Limited	IND AAA	1.26%
State Bank of India - Tier II - Basel III	ICRA AAA	1.25%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.24%
Bajaj Housing Finance Limited	CRISIL AA+	1.23%
5.77% GOI 03AUG2030	Sovereign	1.21%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.20%
Indian Bank - Tier I - Basel III	IND AA	1.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.08%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.08%
Motherson Sumi Systems Limited	IND AAA	0.94%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.93%
Asirvad Microfinance Limited	CRISIL AA-	0.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.80%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
REC Limited	ICRA AAA	0.64%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.63%
Shriram City Union Finance Limited	IND AA	0.61%
Canara Bank - Tier I - Basel III	CRISIL AA	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.61%
Jharkand Road Projects Implementation Company Limited	CARE D	0.58%
Jharkand Road Projects Implementation Company Limited	CARE D	0.51%
REC Limited	ICRA AAA	0.35%
LIC Housing Finance Limited	CRISIL AAA	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
IRB InvIT Fund		0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Canara Bank - Tier I - Basel III	IND AA	0.17%
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%

Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Vedanta Limited	CRISIL AA-	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.03%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
ICICI Bank Limited		-0.02%
HSBC Bank		-0.04%
Cash & Current Assets		5.92%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets		
Rating		%
7.57% GOI (MD 17/06/2033)	Sovereign	5.62%
Power Finance Corporation Limited	CRISIL AAA	5.03%
INDIA GRID TRUST	CRISIL AAA	4.34%
Pipeline Infrastructure Limited	CRISIL AAA	3.27%
Tata Housing Development Company Limited	CARE AA	3.25%
TATA Realty & Infrastructure Limited	ICRA AA	3.05%
Power Finance Corporation Limited	ICRA AAA	3.03%
REC Limited	CRISIL AAA	3.00%
Shriram Transport Finance Company Limited	CRISIL AA+	2.98%
6.19% GOI 16SEP34	Sovereign	2.97%
Punjab National Bank - Tier I - Basel III	BWR AA	2.41%
Shriram City Union Finance Limited	IND AA	2.39%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.11%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.11%
REC Limited	CRISIL AAA	2.00%
Bharti Telecom Limited	CRISIL AA+	1.87%
Aditya Birla Housing Finance Limited	ICRA AAA	1.85%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.83%
Adani Ports and Special Economic Zone Limited	IND AA+	1.82%
Muthoot Finance Limited	ICRA AA	1.54%
Manappuram Finance Limited	CRISIL AA	1.54%
LIC Housing Finance Limited	CRISIL AAA	1.52%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.52%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.52%
Godrej Industries Limited	ICRA AA	1.50%
Bharat Oman Refineries Limited	CRISIL AA+	1.49%
Punjab National Bank - Tier II - Basel III	IND AAA	1.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.33%
7.59% GOI(MD 11/01/2026)	Sovereign	1.31%
NIIF Infrastructure Finance Limited	ICRA AAA	1.27%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.23%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.11%
Nuvoco Vistas Corp Limited	CRISIL AA	1.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.99%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.99%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.98%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.92%
Muthoot Finance Limited	CRISIL AA	0.92%
Bank of Baroda - Tier I - Basel III	IND AA+	0.92%
Motherson Sumi Systems Limited	IND AAA	0.91%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.77%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.74%
First Business Receivables Trust	CRISIL AAA(SO)	0.74%
First Business Receivables Trust	CRISIL AAA(SO)	0.67%
First Business Receivables Trust	CRISIL AAA(SO)	0.66%
National Highways Authority of India	CRISIL AAA	0.66%
First Business Receivables Trust	CRISIL AAA(SO)	0.65%
NHPC Limited	CARE AAA	0.65%

First Business Receivables Trust	CRISIL AAA(SO)	0.64%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.64%
Muthoot Finance Limited	ICRA AA	0.61%
Manappuram Finance Limited	CARE AA	0.61%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.61%
Food Corporation Of India	ICRA AAA	0.59%
Jharkand Road Projects Implementation Company Limited	CARE D	0.59%
Tata Capital Financial Services Limited	ICRA AAA	0.55%
Jharkand Road Projects Implementation Company Limited	CARE D	0.54%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.33%
GOI 06.79% 26DEC2029	Sovereign	0.31%
National Bank For Agriculture and Rural Development	ICRA AAA	0.30%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
First Business Receivables Trust	CRISIL AAA(SO)	0.24%
First Business Receivables Trust	CRISIL AAA(SO)	0.23%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.22%
Jharkand Road Projects Implementation Company Limited	CARE D	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
8.15% GOI (MD 24/11/2026)	Sovereign	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CARE D	0.19%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.17%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.13%
8.35% GOI (MD 14/05/2022)	Sovereign	0.11%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.08%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.07%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
ICICI Securities Primary Dealership Limited		-0.20%
Cash & Current Assets		2.79%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA AAA	4.91%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	4.31%
Indian Railway Finance Corporation Limited	ICRA AAA	4.28%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	3.93%
National Highways Authority of India	CRISIL AAA	3.62%
Housing & Urban Development Corporation Limited	ICRA AAA	3.53%
6.19% GOI 16SEP34	Sovereign	3.42%
Power Finance Corporation Limited	ICRA AAA	3.07%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.03%
Housing Development Finance Corporation Limited	ICRA AAA	2.79%
National Highways Authority of India	CRISIL AAA	2.22%
REC Limited	ICRA AAA	2.13%
Power Finance Corporation Limited	ICRA AAA	2.09%
NHPC Limited	CARE AA	1.92%
LIC Housing Finance Limited	CRISIL AAA	1.85%
Housing & Urban Development Corporation Limited	ICRA AAA	1.62%
REC Limited	CRISIL AAA	1.60%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.58%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	1.55%
REC Limited	ICRA AAA	1.54%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.49%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.47%
National Bank For Agriculture and Rural Development	ICRA AAA	1.46%
LIC Housing Finance Limited	CRISIL AAA	1.46%

National Bank For Agriculture and Rural Development	ICRA AAA	1.43%
Food Corporation Of India	ICRA AAA	1.43%
REC Limited	CRISIL AAA	1.28%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	1.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.20%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	1.19%
National Bank For Agriculture and Rural Development	ICRA AAA	1.14%
8.15% GOI (MD 24/11/2026)	Sovereign	0.97%
National Highways Authority of India	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.96%
National Highways Authority of India	CRISIL AAA	0.95%
Power Finance Corporation Limited	ICRA AAA	0.91%
REC Limited	ICRA AAA	0.90%
National Highways Authority of India	ICRA AAA	0.90%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.88%
6.84% GUJARAT 07OCT2030 SDL	Sovereign	0.88%
6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.87%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.72%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.67%
Power Finance Corporation Limited	ICRA AAA	0.65%
Power Grid Corporation of India Limited	CRISIL AAA	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.63%
Larsen & Toubro Limited	CRISIL AAA	0.62%
National Highways Authority of India	CRISIL AAA	0.60%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.58%
6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.58%
6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.58%
NHPC Limited	CARE AA	0.54%
NHPC Limited	CARE AA	0.54%
NHPC Limited	CARE AA	0.54%
NHPC Limited	CARE AA	0.54%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.37%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	0.32%
Housing & Urban Development Corporation Limited	ICRA AAA	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.32%
Power Grid Corporation of India Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	ICRA AAA	0.31%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.30%
8.79% GOI (MD 08/11/2021)	Sovereign	0.19%
7.27% GOI 08APR26	Sovereign	0.08%
7.37% GOI (MD 16/04/2023)	Sovereign	0.06%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.01%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.10%
Cash & Current Assets		7.19%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
5.77% GOI 03AUG2030	Sovereign	39.06%
7.17% GOI (MD 08/01/2028)	Sovereign	18.56%
7.88% GOI (MD 19/03/2030)	Sovereign	12.41%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	6.63%
8.24% GOI (MD 15/02/2027)	Sovereign	6.25%
6.68% GOI (MD 17/09/2031)	Sovereign	5.73%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	3.95%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	1.05%
6.19% GOI 16SEP34	Sovereign	0.91%
7.57% GOI (MD 17/06/2033)	Sovereign	0.34%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.09%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		5.04%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		80.24%
IDFC Dynamic Bond Fund-Direct Plan-Growth		5.30%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		4.54%

Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.52%
Cash & Current Assets	8.41%
Total	100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan		15.46%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		14.19%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		13.97%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		11.47%
Aditya Birla Sun Life Nifty ETF - Growth		8.02%
Aditya Birla Sun Life Gold ETF		6.87%
Kotak Emerging Equity Scheme - Growth - Direct		5.76%
Kotak Standard Multicap Fund - Growth - Direct		5.73%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		5.23%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		4.65%
Axis Focused 25 Fund - Direct Plan - Growth Option		4.12%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		2.93%
Cash & Current Assets		1.60%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
Kotak Standard Multicap Fund - Growth - Direct		12.83%
ICICI Prudential Savings Fund - Direct Plan		9.68%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		9.51%
Axis Focused 25 Fund - Direct Plan - Growth Option		9.16%
IDFC Banking & PSU Debt Fund-Direct Plan-Growth Option		9.07%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		9.05%
Aditya Birla Sun Life Nifty ETF - Growth		7.67%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		7.40%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.68%
Aditya Birla Sun Life Gold ETF		6.61%
Kotak Emerging Equity Scheme - Growth - Direct		5.64%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		5.13%
Cash & Current Assets		1.55%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	17.60%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	16.65%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.34%
7.59% GOI(MD 11/01/2026)	Sovereign	8.88%
REC Limited	CRISIL AAA	8.22%
Hindustan Petroleum Corporation Limited	ICRA AAA	8.11%
5.77% GOI 03AUG2030	Sovereign	7.99%
7.37% GOI (MD 16/04/2023)	Sovereign	5.18%
6.57% GOI (MD 05/12/2033)	Sovereign	4.97%
State Bank of India - Tier I - Basel III	CARE AA+	3.31%
REC Limited	ICRA AAA	3.06%
Housing Development Finance Corporation Limited	CRISIL AAA	1.80%
Cash & Current Assets		3.88%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund

Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	7.54%
REC Limited	CRISIL AAA	4.69%
Fullerton India Credit Company Limited	CRISIL AAA	4.24%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.96%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.95%
National Bank For Agriculture and Rural Development	ICRA AAA	2.92%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.79%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	2.33%
REC Limited	CRISIL AAA	2.31%
HDFC Bank Limited		2.25%
LIC Housing Finance Limited	CARE AAA	2.19%
Kotak Mahindra Investments Limited	CRISIL AAA	2.16%
Union Bank of India - Tier I - Basel III	IND AA	2.15%
Infosys Limited		1.58%
Reliance Industries Limited		1.39%
ICICI Bank Limited		1.31%
Union Bank of India - Tier I - Basel III	CARE AA-	1.30%
IRB InvIT Fund		1.29%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	1.25%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.18%
Kotak Mahindra Bank Limited		1.05%
First Business Receivables Trust	CRISIL AAA(SO)	1.02%
First Business Receivables Trust	CRISIL AAA(SO)	1.00%
Housing Development Finance Corporation Limited	ICRA AAA	0.91%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.90%
REC Limited	CRISIL AAA	0.90%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.88%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.88%
NHPC Limited	ICRA AAA	0.88%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.87%
Bajaj Finance Limited		0.86%
Info Edge (India) Limited		0.82%
Honeywell Automation India Limited		0.80%
Larsen & Toubro Infotech Limited		0.80%
Shree Cement Limited		0.77%
Affle (India) Limited		0.76%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.73%
Axis Bank Limited		0.71%
8.17% GOI (MD 01/12/2044)	Sovereign	0.70%
Voltas Limited		0.62%
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%
Crompton Greaves Consumer Electricals Limited		0.58%
ICICI Lombard General Insurance Company Limited		0.53%
Hindustan Unilever Limited		0.53%
SRF Limited		0.51%
Bandhan Bank Limited		0.50%
HDFC Life Insurance Company Limited		0.49%
V-Guard Industries Limited		0.48%
8.15% GOI (MD 24/11/2026)	Sovereign	0.48%
Bayer Cropscience Limited		0.47%
REC Limited	CRISIL AAA	0.47%
7.57% GOI (MD 17/06/2033)	Sovereign	0.47%
Power Grid Corporation of India Limited	CRISIL AAA	0.45%
Indian Railway Catering & Tourism Corporation Limited		0.45%
8.35% GOI (MD 14/05/2022)	Sovereign	0.45%
METROPOLIS HEALTHCARE LIMITED		0.44%
Reliance Industries Limited	CRISIL AAA	0.44%
REC Limited	CRISIL AAA	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
Power Finance Corporation Limited	ICRA AAA	0.43%
Punjab National Bank - Tier I - Basel III	BWR AA	0.42%
Lupin Limited		0.41%
Ashok Leyland Limited		0.40%
Pidilite Industries Limited		0.40%
Atul Limited		0.40%
Johnson Controls - Hitachi Air Conditioning India Limited		0.37%
V-Mart Retail Limited		0.36%
Avenue Supermarts Limited		0.35%
Gland Pharma Limited		0.34%
Whirlpool of India Limited		0.33%
Escorts Limited		0.32%

Computer Age Management Services Limited		0.32%
NIIT Technologies Limited		0.29%
Cipla Limited		0.27%
JK Cement Limited		0.27%
U.P. Power Corporation Limited	BWR AA- (SO)	0.24%
AU Small Finance Bank Limited		0.23%
The Ramco Cements Limited		0.23%
AIA Engineering Limited		0.22%
REC Limited	CRISIL AAA	0.18%
Abbott India Limited		0.14%
PI Industries Limited		0.13%
Reliance Industries Limited		0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		12.48%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		9.67%
Honeywell Automation India Limited		8.66%
Pfizer Limited		7.35%
Kotak Mahindra Bank Limited		6.76%
Bayer Cropscience Limited		5.89%
GlaxoSmithKline Pharmaceuticals Limited		4.67%
Gillette India Limited		4.09%
Larsen & Toubro Limited		3.94%
Reliance Industries Limited		3.74%
ICICI Bank Limited		3.68%
Kansai Nerolac Paints Limited		3.12%
HDFC Bank Limited		3.11%
Reliance Industries Limited		2.94%
Johnson Controls - Hitachi Air Conditioning India Limited		2.71%
Biocon Limited		2.62%
Shree Cement Limited		2.56%
Tata Consultancy Services Limited		1.91%
Sundaram Clayton Limited		1.80%
IDFC First Bank Limited		1.79%
Fortis Healthcare Limited		1.66%
Hindustan Unilever Limited		1.57%
Quess Corp Limited		1.45%
Procter & Gamble Hygiene and Health Care Limited		1.42%
MRF Limited		1.24%
Bata India Limited		1.23%
Shoppers Stop Limited		1.08%
ICRA Limited		1.03%
Container Corporation of India Limited		0.94%
Infosys Limited		0.93%
Titan Company Limited		0.80%
Bosch Limited		0.79%
Axis Bank Limited		0.78%
Maruti Suzuki India Limited		0.76%
Bajaj Finance Limited		0.71%
UltraTech Cement Limited		0.69%
Thomas Cook (India) Limited		0.68%
Century Textiles & Industries Limited		0.43%
Crompton Greaves Consumer Electricals Limited		0.28%
Sun Pharmaceutical Industries Limited		0.18%
Aditya Birla Capital Limited		0.05%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.29%
Total		100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		9.67%
Honeywell Automation India Limited		8.28%
Pfizer Limited		7.31%
Kotak Mahindra Bank Limited		6.76%
Bayer Cropscience Limited		5.72%

Reliance Industries Limited	5.43%
GlaxoSmithKline Pharmaceuticals Limited	4.61%
Gillette India Limited	3.96%
Larsen & Toubro Limited	3.79%
ICICI Bank Limited	3.67%
Kansai Nerolac Paints Limited	3.35%
HDFC Bank Limited	3.10%
Shree Cement Limited	2.84%
Johnson Controls - Hitachi Air Conditioning India Limited	2.72%
Biocon Limited	2.49%
Tata Consultancy Services Limited	2.10%
IDFC First Bank Limited	1.78%
Sundaram Clayton Limited	1.76%
Fortis Healthcare Limited	1.67%
Quess Corp Limited	1.55%
Hindustan Unilever Limited	1.52%
Procter & Gamble Hygiene and Health Care Limited	1.38%
MRF Limited	1.24%
Bata India Limited	1.20%
UltraTech Cement Limited	1.07%
Shoppers Stop Limited	1.01%
ICRA Limited	1.00%
Container Corporation of India Limited	0.98%
Infosys Limited	0.98%
Titan Company Limited	0.86%
Bosch Limited	0.85%
Axis Bank Limited	0.81%
Maruti Suzuki India Limited	0.81%
Thomas Cook (India) Limited	0.72%
Bajaj Finance Limited	0.71%
Century Textiles & Industries Limited	0.56%
Sun Pharmaceutical Industries Limited	0.30%
Crompton Greaves Consumer Electricals Limited	0.28%
Aditya Birla Capital Limited	0.17%
United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.99%
Total	100.00%

Portfolio

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		7.91%
Adani Enterprises Limited		7.69%
Reliance Industries Limited		6.76%
Sun Pharmaceutical Industries Limited		5.62%
HDFC Bank Limited		5.18%
HDFC Bank Limited		5.18%
HDFC Bank Limited		4.05%
9.20% GOI (MD 30/09/2030)	Sovereign	3.80%
Infosys Limited		3.07%
ICICI Bank Limited		2.28%
Kotak Mahindra Bank Limited		1.92%
Larsen & Toubro Infotech Limited		1.83%
Affle (India) Limited		1.70%
Honeywell Automation India Limited		1.53%
Cholamandalam Investment and Finance Company Limited		1.51%
Axis Bank Limited		1.45%
Whirlpool of India Limited		1.37%
Volta Limited		1.35%
Crompton Greaves Consumer Electricals Limited		1.34%
Bajaj Finance Limited		1.32%
Shree Cement Limited		1.31%
Info Edge (India) Limited		1.22%
Bandhan Bank Limited		1.17%
Hindustan Unilever Limited		1.04%
Jubilant Foodworks Limited		0.94%
Pfizer Limited		0.92%
Nestle India Limited		0.90%
Indian Railway Catering & Tourism Corporation Limited		0.88%
Reliance Industries Limited		0.87%
METROPOLIS HEALTHCARE LIMITED		0.86%
Atul Limited		0.82%
Gujarat Gas Limited		0.80%
Gland Pharma Limited		0.78%
Cipla Limited		0.77%
MRF Limited		0.63%
Lupin Limited		0.61%
Ashok Leyland Limited		0.58%
Computer Age Management Services Limited		0.58%
Escorts Limited		0.47%
Bayer Cropscience Limited		0.45%
JK Cement Limited		0.43%
The Ramco Cements Limited		0.42%
AU Small Finance Bank Limited		0.41%
Abbott India Limited		0.41%
Radico Khaitan Limited		0.29%
Eris Lifesciences Limited		0.25%
PI Industries Limited		0.23%
Cipla Limited		-0.78%
Reliance Industries Limited		-5.55%
Sun Pharmaceutical Industries Limited		-5.63%
Adani Enterprises Limited		-7.72%
Housing Development Finance Corporation Limited		-7.92%
Cash & Current Assets		41.68%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		9.63%
HDFC Bank Limited		5.72%
Infosys Limited		4.22%
Housing Development Finance Corporation Limited		3.91%
NTPC Limited		3.12%
ICICI Bank Limited		3.06%
Bharti Airtel Limited		2.61%
ITC Limited		2.35%
Power Finance Corporation Limited	CRISIL AAA	2.04%
REC Limited	ICRA AAA	2.01%
Sun Pharmaceutical Industries Limited		2.00%
LIC Housing Finance Limited	CRISIL AAA	1.98%
Housing Development Finance Corporation Limited	ICRA AAA	1.97%
Reliance Industries Limited		1.96%
Tata Consultancy Services Limited		1.86%
Axis Bank Limited		1.82%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.76%
HDB Financial Services Limited	CRISIL AAA	1.52%
Kotak Mahindra Bank Limited		1.46%
Hindustan Unilever Limited		1.32%
Coal India Limited		1.31%
Bajaj Finance Limited		1.22%

Maruti Suzuki India Limited		1.18%
Godrej Consumer Products Limited		1.15%
Sanofi India Limited		1.14%
Bajaj Finserv Limited		1.12%
REC Limited	CRISIL AAA	1.07%
State Bank of India		1.01%
REC Limited	ICRA AAA	1.00%
Tech Mahindra Limited		0.99%
Gland Pharma Limited		0.98%
Computer Age Management Services Limited		0.97%
HCL Technologies Limited		0.96%
Tata Steel Limited		0.96%
Emami Limited		0.94%
METROPOLIS HEALTHCARE LIMITED		0.94%
Mahindra & Mahindra Limited		0.93%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.88%
HDFC Life Insurance Company Limited		0.86%
Exide Industries Limited		0.85%
IndusInd Bank Limited		0.84%
Larsen & Toubro Infotech Limited		0.83%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.81%
Dr. Reddys Laboratories Limited		0.80%
Lupin Limited		0.73%
Torrent Pharmaceuticals Limited		0.69%
CARE Ratings Limited		0.65%
Hindalco Industries Limited		0.60%
Akzo Nobel India Limited		0.53%
IFGL Refractories Limited		0.50%
Shree Cement Limited		0.46%
UltraTech Cement Limited		0.45%
United Spirits Limited		0.44%
MindTree Limited		0.43%
IRB InvIT Fund		0.43%
Cyient Limited		0.43%
REC Limited	CRISIL AAA	0.42%
Avanti Feeds Limited		0.39%
Marico Limited		0.39%
J.K. Lakshmi Cement Limited		0.38%
Jharkand Road Projects Implementation Company Limited	CARE D	0.36%
Indraprastha Gas Limited		0.35%
Route Mobile Limited		0.32%
Mahanagar Gas Limited		0.30%
Castrol India Limited		0.26%
Mazagon Dock Shipbuilders Limited		0.25%
LIC Housing Finance Limited	CRISIL AAA	0.24%
Jagran Prakashan Limited		0.21%
Phoenix Mills Limited		0.21%
BURGER KING INDIA LIMITED		0.20%
Vedanta Limited		0.18%
Eicher Motors Limited		0.14%
Sadbhav Engineering Limited		0.14%
City Union Bank Limited		0.13%
Zee Entertainment Enterprises Limited		0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Larsen & Toubro Limited		0.09%
The Ramco Cements Limited		0.08%
Nifty 50 Index		0.05%
Nifty 50 Index		0.05%
Reliance Industries Limited		0.03%
Britannia Industries Limited	CRISIL AAA	0.00%
Power Grid Corporation of India Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Mahindra & Mahindra Limited		-0.08%
Larsen & Toubro Limited		-0.09%
Tech Mahindra Limited		-0.09%
HCL Technologies Limited		-0.12%
Vedanta Limited		-0.18%
Marico Limited		-0.25%
Maruti Suzuki India Limited		-0.27%
Tata Steel Limited		-0.33%
HDFC Life Insurance Company Limited		-0.35%
State Bank of India		-0.41%
Bajaj Finserv Limited		-0.44%
IndusInd Bank Limited		-0.44%
Axis Bank Limited		-0.54%
Coal India Limited		-0.73%
Lupin Limited		-0.73%
ICICI Bank Limited		-0.74%
Tata Consultancy Services Limited		-0.75%
HDFC Bank Limited		-0.88%

ITC Limited		-0.90%
Sun Pharmaceutical Industries Limited		-1.00%
Hindustan Unilever Limited		-1.32%
Housing Development Finance Corporation Limited		-1.39%
Bharti Airtel Limited		-1.58%
Infosys Limited		-1.60%
NTPC Limited		-2.05%
Nifty 50 Index		-9.27%
Cash & Current Assets		34.65%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.36%
Infosys Limited		6.26%
ICICI Bank Limited		4.13%
Reliance Industries Limited		3.65%
Housing Development Finance Corporation Limited		2.99%
Kotak Mahindra Bank Limited		2.91%
UltraTech Cement Limited		2.57%
Axis Bank Limited		2.07%
Whirlpool of India Limited		1.99%
Crompton Greaves Consumer Electricals Limited		1.87%
Tata Consultancy Services Limited		1.78%
Cholamandalam Investment and Finance Company Limited		1.76%
Eris Lifesciences Limited		1.68%
Hindustan Unilever Limited		1.64%
Atul Limited		1.48%
Pfizer Limited		1.46%
Bajaj Finance Limited		1.36%
Volta Limited		1.28%
Aarti Industries Limited		1.23%
IRB InvIT Fund		1.23%
Jubilant Foodworks Limited		1.19%
U.P. Power Corporation Limited	BWR AA- (SO)	1.15%
Gland Pharma Limited		1.15%
Bandhan Bank Limited		1.14%
Shree Cement Limited		1.14%
Hindalco Industries Limited		1.11%
Dr. Reddys Laboratories Limited		1.09%
Sanofi India Limited		1.09%
MRF Limited		1.07%
MindTree Limited		1.07%
Maruti Suzuki India Limited		1.05%
U.P. Power Corporation Limited	BWR AA- (SO)	1.04%
Apollo Hospitals Enterprise Limited		1.04%
ICICI Lombard General Insurance Company Limited		1.00%
PI Industries Limited		0.98%
Cyient Limited		0.89%
Zydus Wellness Limited		0.88%
Ashok Leyland Limited		0.88%
NIIT Technologies Limited		0.88%
Bata India Limited		0.84%
Power Grid Corporation of India Limited	CRISIL AAA	0.80%
Hero MotoCorp Limited		0.77%
AU Small Finance Bank Limited		0.77%
Info Edge (India) Limited		0.75%
Bayer Cropscience Limited		0.74%
Tata Steel Limited		0.74%
IndusInd Bank Limited		0.74%
Larsen & Toubro Infotech Limited		0.74%
EPL Limited		0.73%
REC Limited	ICRA AAA	0.72%
METROPOLIS HEALTHCARE LIMITED		0.66%
HDB Financial Services Limited	CRISIL AAA	0.65%
State Bank of India		0.65%
Union Bank of India - Tier I - Basel III	IND AA	0.64%
REC Limited	CRISIL AAA	0.63%
Indraprastha Gas Limited		0.59%
Indian Railway Catering & Tourism Corporation Limited		0.57%
HDFC Life Insurance Company Limited		0.56%
Britannia Industries Limited		0.56%
Computer Age Management Services Limited		0.54%
National Bank For Agriculture and Rural Development	ICRA AAA	0.50%
Sikka Ports and Terminals Limited	CRISIL AAA	0.47%
Divi's Laboratories Limited		0.46%
ADITYA BIRLA SUN LIFE BANKING ETF		0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
Reliance Industries Limited		0.41%
SRF Limited		0.40%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.35%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.35%

Portfolio

Asian Paints Limited		0.35%
Indian Railway Finance Corporation Limited	ICRA AAA	0.34%
REC Limited	ICRA AAA	0.33%
REC Limited	CRISIL AAA	0.33%
Shriram Transport Finance Company Limited	CRISIL AA+	0.31%
Avenue Supermarts Limited		0.31%
REC Limited	CRISIL AAA	0.28%
Union Bank of India - Tier I - Basel III	CARE AA-	0.26%
LIC Housing Finance Limited	CARE AAA	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.22%
REC Limited	CRISIL AAA	0.21%
Union Bank of India - Tier I - Basel III	IND AA	0.20%
REC Limited	ICRA AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.19%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
Aditya Birla Capital Limited		0.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%
Entertainment Network (India) Limited		0.11%
8.17% GOI (MD 01/12/2044)	Sovereign	0.10%
Shriram City Union Finance Limited		0.10%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
CG Power and Industrial Solutions Limited		0.09%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
8.24% GOI (MD 15/02/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
07.32% GS 28JAN2024	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Small Industries Development Bank of India	CARE AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Cash & Current Assets		4.78%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		
		%
Reliance Industries Limited		10.62%
HDFC Bank Limited		10.34%
Infosys Limited		7.70%
Housing Development Finance Corporation Limited		7.61%
ICICI Bank Limited		6.11%
Tata Consultancy Services Limited		4.98%
Kotak Mahindra Bank Limited		4.84%
Hindustan Unilever Limited		3.54%
ITC Limited		3.02%
Larsen & Toubro Limited		2.57%
Axis Bank Limited		2.55%
Bajaj Finance Limited		2.32%
Asian Paints Limited		2.06%
Bharti Airtel Limited		2.03%
State Bank of India		1.75%
HCL Technologies Limited		1.70%
Maruti Suzuki India Limited		1.68%
Mahindra & Mahindra Limited		1.14%
Nestle India Limited		1.09%
Titan Company Limited		1.08%
Sun Pharmaceutical Industries Limited		1.06%
Dr. Reddys Laboratories Limited		1.05%
UltraTech Cement Limited		1.01%
Tech Mahindra Limited		1.00%
Wipro Limited		0.95%
Bajaj Finserv Limited		0.89%
HDFC Life Insurance Company Limited		0.88%
IndusInd Bank Limited		0.84%
Divi's Laboratories Limited		0.81%
Power Grid Corporation of India Limited		0.81%
Tata Steel Limited		0.80%
NTPC Limited		0.80%
Bajaj Auto Limited		0.74%
Britannia Industries Limited		0.70%
Cipla Limited		0.69%
Hero MotoCorp Limited		0.67%
JSW Steel Limited		0.62%
Grasim Industries Limited		0.60%
Adani Ports and Special Economic Zone Limited		0.59%
SBI Life Insurance Company Limited		0.58%
EICHER Motors Limited		0.58%
Hindalco Industries Limited		0.58%

Oil & Natural Gas Corporation Limited	0.56%
Tata Motors Limited	0.55%
Shree Cement Limited	0.53%
Bharat Petroleum Corporation Limited	0.51%
Coal India Limited	0.47%
UPL Limited	0.42%
Indian Oil Corporation Limited	0.38%
GAIL (India) Limited	0.38%
Yes Bank Limited	0.00%
Cash & Current Assets	0.21%
Total	100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
ICICI Bank Limited		8.62%
Infosys Limited		8.52%
HDFC Bank Limited		8.15%
Reliance Industries Limited		5.11%
Bharti Airtel Limited		4.69%
Housing Development Finance Corporation Limited		3.33%
Axis Bank Limited		2.78%
HCL Technologies Limited		2.70%
Hindustan Unilever Limited		2.58%
Cipla Limited		2.51%
Kotak Mahindra Bank Limited		2.49%
Tech Mahindra Limited		2.42%
UltraTech Cement Limited		2.27%
Crompton Greaves Consumer Electricals Limited		2.26%
Larsen & Toubro Limited		2.22%
NTPC Limited		1.85%
Bajaj Finance Limited		1.81%
Sanofi India Limited		1.67%
State Bank of India		1.57%
ICICI Lombard General Insurance Company Limited		1.55%
ITC Limited		1.51%
Maruti Suzuki India Limited		1.44%
Hindalco Industries Limited		1.42%
Hindustan Petroleum Corporation Limited		1.30%
Cholamandalam Investment and Finance Company Limited		1.27%
Emami Limited		1.27%
ACC Limited		1.12%
Sun Pharmaceutical Industries Limited		1.10%
Bandhan Bank Limited		1.05%
Coal India Limited		1.00%
Dabur India Limited		0.98%
Godrej Consumer Products Limited		0.96%
Titan Company Limited		0.96%
Bayer Cropscience Limited		0.96%
Mahindra & Mahindra Limited		0.94%
DLF Limited		0.92%
Akzo Nobel India Limited		0.84%
Indian Oil Corporation Limited		0.77%
Dr. Reddys Laboratories Limited		0.75%
Britannia Industries Limited		0.72%
ICICI Prudential Life Insurance Company Limited		0.71%
Cadila Healthcare Limited		0.64%
Bosch Limited		0.62%
Bajaj Finserv Limited		0.61%
Pidilite Industries Limited		0.54%
Lupin Limited		0.46%
Housing Development Finance Corporation Limited		0.45%
IndusInd Bank Limited		0.42%
Shriram City Union Finance Limited		0.38%
Tata Consultancy Services Limited		0.36%
Bharat Petroleum Corporation Limited		0.30%
Motherson Sumi Systems Limited		0.26%
HDFC Life Insurance Company Limited		0.24%
Tata Steel Limited		0.23%
IRB Infrastructure Developers Limited		0.23%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.22%
UPL Limited		0.22%
Avenue Supermarts Limited		0.21%
Cummins India Limited		0.19%
GAIL (India) Limited		0.18%
Tata Steel Limited		0.18%
State Bank of India		0.18%
Tata Motors Limited		0.16%
Tata Consultancy Services Limited		0.16%
SBI Life Insurance Company Limited		0.15%
Aditya Birla Capital Limited		0.14%
GE Power India Limited		0.13%
Bharti Airtel Limited		0.13%
Bandhan Bank Limited		0.12%
Maruti Suzuki India Limited		0.05%
Reliance Industries Limited		0.04%
Mahindra & Mahindra Financial Services Limited		0.00%
Bajaj Finance Limited		-0.34%
Cash & Current Assets		1.06%
IRB Infrastructure Developers Limited		0.23%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.22%
UPL Limited		0.22%
Avenue Supermarts Limited		0.21%
Cummins India Limited		0.19%

GAIL (India) Limited	0.18%
Tata Steel Limited	0.18%
State Bank of India	0.18%
Tata Motors Limited	0.16%
Tata Consultancy Services Limited	0.16%
SBI Life Insurance Company Limited	0.15%
Aditya Birla Capital Limited	0.14%
GE Power India Limited	0.13%
Bharti Airtel Limited	0.13%
Bandhan Bank Limited	0.12%
Maruti Suzuki India Limited	0.05%
Reliance Industries Limited	0.04%
Mahindra & Mahindra Financial Services Limited	0.00%
Bajaj Finance Limited	-0.34%
Cash & Current Assets	1.06%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets		
	Rating	%
ICICI Bank Limited		8.91%
HDFC Bank Limited		8.70%
Infosys Limited		8.69%
Bharti Airtel Limited		5.26%
UltraTech Cement Limited		4.03%
Crompton Greaves Consumer Electricals Limited		3.70%
HCL Technologies Limited		3.67%
Axis Bank Limited		3.32%
Hindustan Unilever Limited		3.31%
Reliance Industries Limited		3.30%
Housing Development Finance Corporation Limited		3.28%
Kotak Mahindra Bank Limited		3.11%
Maruti Suzuki India Limited		3.06%
Bajaj Finance Limited		3.02%
Cadila Healthcare Limited		2.92%
Cipla Limited		2.74%
Larsen & Toubro Limited		2.34%
Sun TV Network Limited		2.32%
Phoenix Mills Limited		2.30%
Dabur India Limited		2.18%
Tech Mahindra Limited		2.05%
ICICI Lombard General Insurance Company Limited		1.96%
NTPC Limited		1.80%
Coal India Limited		1.79%
METROPOLIS HEALTHCARE LIMITED		1.64%
United Spirits Limited		1.29%
Reliance Industries Limited		1.25%
Housing Development Finance Corporation Limited		1.07%
Tata Consumer Products Limited		0.95%
Infosys Limited		0.70%
Dr. Reddys Laboratories Limited		0.56%
DLF Limited		0.54%
Bharti Airtel Limited		0.43%
HCL Technologies Limited		0.30%
SBI Life Insurance Company Limited		0.23%
Cipla Limited		0.20%
Dr. Reddys Laboratories Limited		0.17%
Tech Mahindra Limited		0.13%
Kotak Mahindra Bank Limited		-0.19%
Bajaj Finance Limited		-1.09%
Cash & Current Assets		4.07%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		9.21%
HDFC Bank Limited		7.94%
Infosys Limited		7.14%
Dr. Reddys Laboratories Limited		6.02%
Bharti Airtel Limited		5.46%
HCL Technologies Limited		3.65%
Sun Pharmaceutical Industries Limited		3.21%
ICICI Lombard General Insurance Company Limited		2.97%
Kotak Mahindra Bank Limited		2.90%
Bajaj Finance Limited		2.30%
Strides Pharma Science Limited		2.06%
Reliance Industries Limited		2.05%
Exide Industries Limited		1.86%
United Spirits Limited		1.77%
Tata Steel Limited		1.74%
Axis Bank Limited		1.73%
Atul Limited		1.69%
Hindalco Industries Limited		1.63%
Apollo Hospitals Enterprise Limited		1.54%
Cholamandalam Investment and Finance Company Limited		1.46%
NMDC Limited		1.45%
METROPOLIS HEALTHCARE LIMITED		1.43%
PVR Limited		1.33%
Tata Consumer Products Limited		1.29%
Bharat Forge Limited		1.29%
Just Dial Limited		1.19%
Whirlpool of India Limited		1.17%
Dalmia Bharat Limited		1.16%



Portfolio

ACC Limited	1.15%
Aarti Industries Limited	1.13%
Bharat Electronics Limited	1.12%
Radico Khaitan Limited	1.06%
Castrol India Limited	0.97%
RBL Bank Limited	0.95%
Titan Company Limited	0.89%
Century Textiles & Industries Limited	0.89%
Indian Railway Catering & Tourism Corporation Limited	0.85%
Hindustan Unilever Limited	0.84%
CESC Limited	0.74%
Kansai Nerolac Paints Limited	0.68%
UltraTech Cement Limited	0.54%
Tata Power Company Limited	0.54%
Hero MotoCorp Limited	0.53%
Max Financial Services Limited	0.53%
Maruti Suzuki India Limited	0.51%
Mphasis Limited	0.51%
Bajaj Finserv Limited	0.46%
Volta Limited	0.43%
Crompton Greaves Consumer Electricals Limited	0.36%
AIA Engineering Limited	0.36%
Coromandel International Limited	0.34%
MindTree Limited	0.33%
IDFC Limited	0.33%
Dish TV India Limited	0.31%
Dishman Carbogen Amcis Limited	0.29%
MRF Limited	0.26%
HDFC Life Insurance Company Limited	0.24%
IndusInd Bank Limited	0.23%
United Breweries Limited	0.19%
Eris Lifesciences Limited	0.17%
Mahindra & Mahindra Financial Services Limited	0.16%
Reliance Industries Limited	0.09%
Aditya Birla Capital Limited	0.05%
Kewal Kiran Clothing Limited	0.04%
Muthoot Capital Services Limited	0.03%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.18%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	5.91%
Bajaj Finance Limited	5.75%
Infosys Limited	4.70%
Crompton Greaves Consumer Electricals Limited	4.32%
Larsen & Toubro Infotech Limited	4.26%
ICICI Bank Limited	3.69%
Info Edge (India) Limited	3.57%
Kotak Mahindra Bank Limited	3.46%
Volta Limited	3.27%
Atul Limited	2.99%
The Ramco Cements Limited	2.60%
HCL Technologies Limited	2.54%
JK Cement Limited	2.51%
Reliance Industries Limited	2.35%
Affle (India) Limited	2.34%
Gujarat Gas Limited	2.23%
Natco Pharma Limited	2.18%
State Bank of India	2.16%
PI Industries Limited	2.10%
SRF Limited	2.09%
IndusInd Bank Limited	2.07%
Dr. Reddys Laboratories Limited	2.02%
Axis Bank Limited	1.80%
MindTree Limited	1.64%
Apollo Hospitals Enterprise Limited	1.64%
Whirlpool of India Limited	1.56%
Ashok Leyland Limited	1.52%
IPCA Laboratories Limited	1.40%
Honeywell Automation India Limited	1.39%
Jubilant Foodworks Limited	1.36%
Cadila Healthcare Limited	1.35%
Bandhan Bank Limited	1.27%
Kajaria Ceramics Limited	1.21%
ICICI Lombard General Insurance Company Limited	1.15%
L&T Technology Services Limited	1.09%
Divi's Laboratories Limited	1.06%
Avanti Feeds Limited	1.04%
Gland Pharma Limited	1.03%
V-Guard Industries Limited	1.02%
Syngene International Limited	1.01%
Aarti Industries Limited	1.00%
Jindal Steel & Power Limited	0.96%
Strides Pharma Science Limited	0.92%
EPL Limited	0.92%
Indian Railway Catering & Tourism Corporation Limited	0.89%
Cholamandalam Investment and Finance Company Limited	0.87%
ICICI Securities Limited	0.53%

Bayer Cropscience Limited	0.52%
Reliance Industries Limited	0.25%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	0.50%
Total	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	Rating %
Honeywell Automation India Limited	9.60%
Kotak Mahindra Bank Limited	9.13%
Pfizer Limited	8.47%
Bayer Cropscience Limited	7.53%
GlaxoSmithKline Pharmaceuticals Limited	6.60%
Gillette India Limited	5.94%
Hindustan Unilever Limited	5.51%
Kansai Nerolac Paints Limited	5.19%
Johnson Controls - Hitachi Air Conditioning India Limited	5.12%
Procter & Gamble Hygiene and Health Care Limited	3.85%
Bata India Limited	3.69%
Fortis Healthcare Limited	3.44%
IDFC First Bank Limited	3.39%
Maruti Suzuki India Limited	3.24%
Quess Corp Limited	3.11%
ICRA Limited	3.09%
Bosch Limited	2.14%
CRISIL Limited	1.75%
Schaeffler India Limited	1.47%
Cummins India Limited	1.43%
Thomas Cook (India) Limited	1.22%
Colgate Palmolive (India) Limited	1.08%
Nestle India Limited	0.77%
ACC Limited	0.59%
Sanofi India Limited	0.36%
Oracle Financial Services Software Limited	0.35%
Ambuja Cements Limited	0.32%
Castrol India Limited	0.30%
Siemens Limited	0.26%
Akzo Nobel India Limited	0.20%
SML Isuzu Limited	0.17%
ABB India Limited	0.13%
Blue Dart Express Limited	0.13%
ITD Cementation India Limited	0.12%
GE Power India Limited	0.08%
Disa India Limited	0.08%
GE T&D India Limited	0.05%
ABB Power Products And Systems India Ltd	0.03%
Sree Jayalakshmi Autospin Limited	0.00%
Jainpur Straw Brd	0.00%
Visakha Aqua Farm	0.00%
Sri Venkatesha Mill Limited	0.00%
Maruti Cottex Limited	0.00%
Cash & Current Assets	0.07%
Total	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Mphasis Limited	4.33%
Coromandel International Limited	4.19%
Cholamandalam Financial Holdings Limited	3.02%
Tata Power Company Limited	2.94%
Cholamandalam Investment and Finance Company Limited	2.86%
Cadila Healthcare Limited	2.54%
Sanofi India Limited	2.54%
Apollo Hospitals Enterprise Limited	2.49%
Phoenix Mills Limited	2.39%
Crompton Greaves Consumer Electricals Limited	2.38%
Max Financial Services Limited	2.36%
Torrent Power Limited	2.34%
Dr. Reddys Laboratories Limited	2.32%
Volta Limited	2.24%
Gujarat State Petronet Limited	2.10%
Emami Limited	2.02%
Pfizer Limited	2.01%
MindTree Limited	1.93%
IPCA Laboratories Limited	1.91%
The Ramco Cements Limited	1.85%
DCB Bank Limited	1.85%
KEC International Limited	1.81%
RBL Bank Limited	1.78%
Whirlpool of India Limited	1.78%
The Federal Bank Limited	1.71%
Bharat Electronics Limited	1.61%
ICICI Bank Limited	1.58%
AU Small Finance Bank Limited	1.56%
Gujarat Fluorochemicals Limited	1.53%
Havells India Limited	1.53%
K.P.R. Mill Limited	1.36%
Mahindra & Mahindra Financial Services Limited	1.36%
Aditya Birla Fashion and Retail Limited	1.32%
Tata Consumer Products Limited	1.28%

TeamLease Services Limited	1.26%
Sun TV Network Limited	1.21%
NMDC Limited	1.18%
Kansai Nerolac Paints Limited	1.16%
BURGER KING INDIA LIMITED	1.12%
METROPOLIS HEALTHCARE LIMITED	1.10%
Thermax Limited	1.06%
Quess Corp Limited	1.03%
Bayer Cropscience Limited	1.03%
Bharti Airtel Limited	0.97%
Aarti Industries Limited	0.96%
Birlasoft Limited	0.96%
Akzo Nobel India Limited	0.93%
Indian Railway Catering & Tourism Corporation Limited	0.84%
Zydus Wellness Limited	0.81%
Century Textiles & Industries Limited	0.80%
GFL Limited	0.79%
ICICI Lombard General Insurance Company Limited	0.77%
LIC Housing Finance Limited	0.76%
Atul Limited	0.75%
Exide Industries Limited	0.74%
PNC Infratech Limited	0.73%
Fortis Healthcare Limited	0.67%
UTI ASSET MANAGEMENT COMPANY Limited	0.66%
United Spirits Limited	0.56%
Container Corporation of India Limited	0.54%
POLYCAB INDIA Limited	0.52%
Just Dial Limited	0.33%
Gland Pharma Limited	0.24%
Aditya Birla Capital Limited	0.10%
Aditya Birla Fashion and Retail Limited	0.07%
Cash & Current Assets	2.53%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
Deepak Nitrite Limited	3.60%
JK Cement Limited	3.15%
Cholamandalam Financial Holdings Limited	2.65%
Multi Commodity Exchange of India Limited	2.54%
Strides Pharma Science Limited	2.47%
KEC International Limited	2.34%
Johnson Controls - Hitachi Air Conditioning India Limited	2.33%
Radico Khaitan Limited	2.32%
Cyient Limited	2.31%
Just Dial Limited	2.25%
Coromandel International Limited	2.19%
DCB Bank Limited	2.12%
METROPOLIS HEALTHCARE LIMITED	2.08%
Narayana Hrudayalaya Limited	2.05%
Welspun India Limited	2.01%
Security and Intelligence Services (India) Limited	1.97%
BURGER KING INDIA LIMITED	1.94%
Amber Enterprises India Limited	1.90%
Endurance Technologies Limited	1.81%
EPL Limited	1.80%
BEML Limited	1.69%
National Aluminium Company Limited	1.67%
JM Financial Limited	1.66%
Aster DM Healthcare Limited	1.66%
J.K. Lakshmi Cement Limited	1.66%
Prince Pipes & Fittings Limited	1.64%
Firstsource Solutions Limited	1.56%
V-Guard Industries Limited	1.53%
Jyothy Laboratories Limited	1.50%
Motherhood Sumi Systems Limited	1.49%
PNC Infratech Limited	1.49%
Avanti Feeds Limited	1.47%
Cholamandalam Investment and Finance Company Limited	1.44%
PI Industries Limited	1.43%
CCL Products (India) Limited	1.36%
IG Petrochemicals Limited	1.31%
Tata Metaliks Limited	1.29%
Repco Home Finance Limited	1.24%
Route Mobile Limited	1.20%
ABB Power Products And Systems India Ltd	1.19%
Navin Fluorine International Limited	1.15%
Bajaj Consumer Care Ltd	1.15%
Ashok Leyland Limited	1.09%
Suntech Realty Limited	1.08%
Gujarat Electricals Limited	1.08%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.06%
Zydus Wellness Limited	1.03%
Mrs Bectors Food Specialities Limited	1.01%
INOX Leisure Limited	0.97%
NCC Limited	0.95%
Angel Broking Limited	0.91%
UTI ASSET MANAGEMENT COMPANY Limited	0.90%
Nitin Spinners Limited	0.89%
Container Corporation of India Limited	0.87%
Century Textiles & Industries Limited	0.87%
Happiest Minds Technologies Limited	0.85%
IRB Infrastructure Developers Limited	0.81%
Sandhar Technologies Limited	0.78%



Eris Lifesciences Limited	0.75%
CARE Ratings Limited	0.75%
Kajaria Ceramics Limited	0.64%
Sundram Fasteners Limited	0.63%
Satin Creditcare Network Limited	0.63%
Mahindra & Mahindra Financial Services Limited	0.55%
Balrampur Chini Mills Limited	0.51%
Redington (India) Limited	0.49%
Persistent Systems Limited	0.40%
Indoco Remedies Limited	0.39%
IFB Industries Limited	0.28%
CG Power and Industrial Solutions Limited	0.21%
Satin Creditcare Network Limited	0.11%
Maithan Alloys Limited	0.08%
Cash & Current Assets	0.85%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	4.90%
Tech Mahindra Limited	4.61%
Biocon Limited	3.98%
NIIT Technologies Limited	3.88%
Strides Pharma Science Limited	3.70%
Lupin Limited	3.54%
UPL Limited	3.54%
Volta Limited	3.06%
Tata Consumer Products Limited	2.99%
Motherson Sumi Systems Limited	2.61%
Mahindra & Mahindra Limited	2.41%
Cadila Healthcare Limited	2.30%
IPCA Laboratories Limited	2.24%
Tata Motors Limited	2.22%
Escorts Limited	2.17%
Ramkrishna Forgings Limited	2.15%
Cyient Limited	2.07%
Equitas Holdings Limited	1.87%
State Bank of India	1.84%
Deepak Nitrite Limited	1.83%
Gujarat Alkalies and Chemicals Limited	1.81%
LIC Housing Finance Limited	1.60%
MindTree Limited	1.43%
Sun TV Network Limited	1.42%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.41%
Shriram Transport Finance Company Limited	1.40%
Aditya Birla Fashion and Retail Limited	1.37%
JSW Steel Limited	1.31%
K.P.R. Mill Limited	1.30%
Bandhan Bank Limited	1.26%
Atul Limited	1.25%
Akzo Nobel India Limited	1.23%
Qess Corp Limited	1.23%
Infosys Limited	1.05%
Bharti Airtel Limited	1.03%
PTC India Limited	1.01%
Hindustan Petroleum Corporation Limited	0.97%
Jamna Auto Industries Limited	0.96%
CCL Products (India) Limited	0.94%
JK Cement Limited	0.89%
WELSPUN CORP LIMITED	0.87%
Avanti Feeds Limited	0.86%
Finolex Cables Limited	0.85%
Security and Intelligence Services (India) Limited	0.83%
Ashok Leyland Limited	0.79%
ALEMBIC PHARMACEUTICALS LIMITED	0.74%
Reliance Industries Limited	0.73%
VIP Industries Limited	0.71%
Kansai Nerolac Paints Limited	0.70%
Aster DM Healthcare Limited	0.64%
The India Cements Limited	0.61%
Nath Bio-Genes (India) Limited	0.59%
Canara Bank	0.55%
Gujarat State Fertilizers & Chemicals Limited	0.54%
Dalmia Bharat Limited	0.54%
Rane Holdings Limited	0.51%
Tata Power Company Limited	0.50%
Mahindra & Mahindra Financial Services Limited	0.50%
IG Petrochemicals Limited	0.50%
Zee Entertainment Enterprises Limited	0.49%
Axis Bank Limited	0.49%
IndusInd Bank Limited	0.47%
The Ramco Cements Limited	0.46%
Bharat Bijlee Limited	0.32%
KEC International Limited	0.31%
Bharat Petroleum Corporation Limited	0.28%
Ujjivan Small Finance Bank Limited	0.23%
Siemens Limited	0.19%
Bharat Forge Limited	0.14%
Cash & Current Assets	1.28%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Dr. Reddys Laboratories Limited	9.44%
Reliance Industries Limited	5.47%
Hindustan Unilever Limited	5.16%
Asian Paints Limited	4.57%
Rallis India Limited	4.21%
HeidelbergCement India Limited	3.97%
Kansai Nerolac Paints Limited	3.79%
Volta Limited	3.79%
Tata Steel Limited	3.67%
NMDC Limited	3.46%
Bharat Electronics Limited	3.41%
United Breweries Limited	3.22%
Hindalco Industries Limited	3.09%
AIA Engineering Limited	2.90%
Maruti Suzuki India Limited	2.67%
ITC Limited	2.30%
Titan Company Limited	2.30%
Aarti Industries Limited	2.27%
Tata Consumer Products Limited	2.19%
Strides Pharma Science Limited	2.01%
Bharat Forge Limited	1.93%
Endurance Technologies Limited	1.84%
Century Textiles & Industries Limited	1.70%
GlaxoSmithKline Pharmaceuticals Limited	1.49%
Dabur India Limited	1.47%
United Spirits Limited	1.43%
Eicher Motors Limited	1.37%
Cummins India Limited	1.34%
Hero MotoCorp Limited	1.31%
UltraTech Cement Limited	1.28%
Greaves Cotton Limited	0.85%
Eris Lifesciences Limited	0.81%
Prataap Snacks Limited	0.77%
Somany Home Innovation Limited	0.74%
Dishman Carbogen Amcis Limited	0.73%
Kewal Kiran Clothing Limited	0.58%
HSIL Limited	0.47%
Cipla Limited	0.45%
Reliance Industries Limited	0.27%
Tata Steel Limited	0.07%
Cash & Current Assets	5.23%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	15.05%
Kotak Mahindra Bank Limited	11.18%
HDFC Bank Limited	10.36%
Bajaj Finance Limited	7.50%
ICICI Lombard General Insurance Company Limited	6.10%
Bajaj Finserv Limited	5.69%
Axis Bank Limited	5.65%
Bandhan Bank Limited	4.92%
State Bank of India	4.46%
HDFC Life Insurance Company Limited	3.21%
Housing Development Finance Corporation Limited	3.21%
Repco Home Finance Limited	2.77%
IndusInd Bank Limited	2.67%
Computer Age Management Services Limited	2.53%
Cholamandalam Financial Holdings Limited	2.43%
Cholamandalam Investment and Finance Company Limited	2.08%
DCB Bank Limited	1.92%
JM Financial Limited	1.61%
Housing Development Finance Corporation Limited	1.57%
ADITYA BIRLA SUN LIFE BANKING ETF	1.07%
RBL Bank Limited	1.05%
Mahindra & Mahindra Financial Services Limited	0.89%
HDFC ASSET MANAGEMENT COMPANY Limited	0.53%
ICICI Securities Limited	0.48%
ICRA Limited	0.37%
Cash & Current Assets	0.70%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	8.97%
ITC Limited	4.51%
ICICI Securities Limited	3.93%
Larsen & Toubro Infotech Limited	3.45%
Dhanuka Agritech Limited	3.45%

NTPC Limited	3.41%
Starbucks ORD	2.92%
Orient Refractories Limited	2.90%
Sanofi India Limited	2.81%
Multi Commodity Exchange of India Limited	2.80%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.79%
Pfizer Limited	2.68%
Bharat Electronics Limited	2.55%
L'OREAL	2.50%
Coal India Limited	2.38%
Persistent Systems Limited	2.30%
Strides Pharma Science Limited	2.27%
Avanti Feeds Limited	2.14%
City Union Bank Limited	2.06%
Tata Consultancy Services Limited	2.05%
Tech Mahindra Limited	1.93%
NMDC Limited	1.91%
NLC India Limited	1.79%
Akzo Nobel India Limited	1.70%
CARE Ratings Limited	1.61%
Tamil Nadu Newsprint & Papers Limited	1.57%
Castrol India Limited	1.56%
Accenture PLC	1.52%
Kewal Kiran Clothing Limited	1.43%
Kotak Mahindra Bank Limited	1.35%
Natco Pharma Limited	1.30%
Computer Age Management Services Limited	1.22%
Mphasis Limited	1.18%
Hindustan Petroleum Corporation Limited	1.10%
Greaves Cotton Limited	1.09%
Dalmia Bharat Limited	1.08%
Hero MotoCorp Limited	1.05%
PTC India Limited	1.03%
National Aluminium Company Limited	1.03%
Mahanagar Gas Limited	0.98%
SJVN Limited	0.96%
Sun TV Network Limited	0.91%
GHCL Limited	0.84%
Oriental Hotels Limited	0.78%
ACC Limited	0.70%
HDFC Bank Limited	0.62%
HDFC Bank Limited	0.53%
Sonata Software Limited	0.53%
IRB Infrastructure Developers Limited	0.52%
CRISIL Limited	0.49%
Colgate Palmolive (India) Limited	0.42%
UTI ASSET MANAGEMENT COMPANY Limited	0.37%
CCL Products (India) Limited	0.28%
Tata Steel Limited	0.27%
Swaraj Engines Limited	0.13%
Majesco Limited	0.00%
Cash & Current Assets	1.55%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.61%
NCC Limited	9.29%
UltraTech Cement Limited	7.01%
Larsen & Toubro Limited	6.08%
Bharti Airtel Limited	5.50%
NTPC Limited	4.58%
Orient Refractories Limited	3.92%
PNC Infratech Limited	3.77%
Coal India Limited	3.55%
H.G. Infra Engineering Limited	3.19%
Bharat Electronics Limited	3.17%
Carborundum Universal Limited	2.91%
IFGL Refractories Limited	2.39%
Kalpitaru Power Transmission Limited	2.24%
WELSPUN CORP LIMITED	2.24%
IRB Infrastructure Developers Limited	2.13%
Ashoka Buildcon Limited	2.07%
The India Cements Limited	2.03%
Hindalco Industries Limited	1.99%
Dalmia Bharat Limited	1.94%
Engineers India Limited	1.79%
Orient Cement Limited	1.77%
The Ramco Cements Limited	1.72%
Finolex Cables Limited	1.57%
POLYCAB INDIA Limited	1.49%
Cholamandalam Investment and Finance Company Limited	1.30%
Greaves Cotton Limited	1.05%
JK Cement Limited	1.00%
Ahluwalia Contracts (India) Limited	0.96%
Container Corporation of India Limited	0.96%
Repco Home Finance Limited	0.95%
PTC India Limited	0.92%
Sadbhav Engineering Limited	0.88%
Maithan Alloys Limited	0.68%
Nava Bharat Ventures Limited	0.46%
ABB India Limited	0.43%

Aditya Birla Capital Limited	0.25%
Power Mech Projects Limited	0.11%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.09%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a %	%
of Net Assets	
Infosys Limited	25.14%
Tata Consultancy Services Limited	10.71%
HCL Technologies Limited	7.80%
Tech Mahindra Limited	7.27%
Bharti Airtel Limited	6.79%
Cyient Limited	4.58%
Just Dial Limited	4.44%
Honeywell Automation India Limited	3.52%
Apple Inc.	2.78%
Persistent Systems Limited	2.75%
Firstsource Solutions Limited	2.75%
Birlasoft Limited	2.38%
KPIT Technologies Limited	2.08%
Mphasis Limited	1.98%
NIIT Technologies Limited	1.75%
Sonata Software Limited	1.60%
Route Mobile Limited	1.46%
Happiest Minds Technologies Limited	1.44%
MICROSOFT CORPORATION	1.41%
INOX Leisure Limited	1.29%
Indian Railway Catering & Tourism Corporation Limited	1.25%
MindTree Limited	1.03%
Qess Corp Limited	0.41%
Info Edge (India) Limited	0.30%
Majesco Limited	0.05%
Zee Entertainment Enterprises Limited	0.01%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.03%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a %	%
of Net Assets	
ICICI Bank Limited	7.00%
HDFC Bank Limited	5.22%
Bharti Airtel Limited	4.00%
Hindustan Unilever Limited	3.99%
ITC Limited	3.69%
Maruti Suzuki India Limited	2.44%
Tata Consumer Products Limited	2.42%
Axis Bank Limited	2.31%
Kotak Mahindra Bank Limited	2.18%
Crompton Greaves Consumer Electricals Limited	2.10%
ICICI Lombard General Insurance Company Limited	2.02%
Dr. Reddys Laboratories Limited	1.95%
Bajaj Finserv Limited	1.90%
Housing Development Finance Corporation Limited	1.87%
Avenue Supermarkets Limited	1.85%
Volta Limited	1.73%
Phoenix Mills Limited	1.68%
Sun Pharmaceutical Industries Limited	1.67%
Britannia Industries Limited	1.65%
Godrej Consumer Products Limited	1.54%
Zydus Wellness Limited	1.52%
UltraTech Cement Limited	1.48%
ACC Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.39%
United Spirits Limited	1.35%
Kansai Nerolac Paints Limited	1.33%
Nestle India Limited	1.30%
TVS Motor Company Limited	1.26%
Titan Company Limited	1.25%
Relaxo Footwears Limited	1.25%
MRF Limited	1.25%
United Breweries Limited	1.23%
Emami Limited	1.22%
Radico Khaitan Limited	1.19%
Dabur India Limited	1.16%
Apollo Hospitals Enterprise Limited	1.13%
Aditya Birla Fashion and Retail Limited	1.12%
Whirlpool of India Limited	1.12%
Bandhan Bank Limited	1.09%
Cipla Limited	1.09%
Century Textiles & Industries Limited	1.02%
IndusInd Bank Limited	1.02%
Page Industries Limited	1.01%
Bajaj Finance Limited	0.98%

Sanofi India Limited	0.97%
POLYCAB INDIA Limited	0.94%
Hero MotoCorp Limited	0.93%
Indian Railway Catering & Tourism Corporation Limited	0.92%
Prince Pipes & Fittings Limited	0.91%
PVR Limited	0.91%
Narayana Hrudayalaya Limited	0.90%
Eicher Motors Limited	0.89%
Trent Limited	0.88%
Bata India Limited	0.86%
GlaxoSmithKline Pharmaceuticals Limited	0.83%
HDFC Life Insurance Company Limited	0.82%
Info Edge (India) Limited	0.74%
Obero Realty Limited	0.73%
Torrent Pharmaceuticals Limited	0.69%
Pidilite Industries Limited	0.68%
ICICI Prudential Life Insurance Company Limited	0.62%
Mahindra & Mahindra Limited	0.62%
Jubilant Foodworks Limited	0.52%
AU Small Finance Bank Limited	0.46%
Just Dial Limited	0.41%
Zee Entertainment Enterprises Limited	0.38%
UTI ASSET MANAGEMENT COMPANY Limited	0.22%
Aditya Birla Fashion and Retail Limited	0.18%
Aditya Birla Capital Limited	0.08%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.51%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a %	%
of Net Assets	
Nabtesco Corp	2.88%
The Walt Disney Company	2.71%
Comcast Corp	2.59%
Applied Materials Inc	2.48%
Julius Baer Group Limited	2.48%
Alphabet Inc A	2.47%
Kellogg Co	2.41%
Enbridge Inc	2.40%
EMERSON ELECTRIC CO	2.39%
ServiceNow Inc	2.34%
Yum China Holdings Inc	2.28%
SALESFORCE.COM INC	2.22%
GEA GROUP AG	2.20%
VEEVA SYSTEMS INC	2.16%
Bank Of America Corp	2.14%
Corteva Inc	2.08%
Zimmer Biomet Holdings Inc	2.06%
MICROSOFT CORPORATION	2.05%
Blackrock Inc	2.02%
GUIDEWIRE SOFTWARE INC	2.01%
Roche Holdings Ag Genus Bearer Shs	2.00%
Western Union Co	1.99%
Berkshire Hathaway Inc	1.96%
MCDONALD'S CORPOPORATION	1.96%
Dominion Energy Inc	1.95%
NIKE Inc	1.92%
Medtronic PLC	1.90%
PEPSICO INC	1.89%
Glaxosmithkline PLC	1.89%
Amazon Com Inc	1.85%
Merck & Co Inc	1.84%
UNILEVER PLC	1.79%
PFIZER INC	1.78%
Cerner Corp	1.78%
Compass Minerals International	1.75%
Lam Research Corp	1.73%
GILEAD SCIENCES INC	1.62%
Intel Corp	1.60%
Yaskawa Electric Corp	1.60%
Coca-Cola Co.	1.47%
British American Tobacco PLC	1.43%
Caterpillar Inc	1.41%
PHILIP MORRIS INTERNATIONAL INC	1.39%
ABB Limited (SWITZERLAND)	1.34%
CSX Corp	1.29%
Brambles Limited	1.26%
BAE Systems PLC	1.22%
THE TORONTO-DOMINION BANK	1.13%
Microchip Technology Inc	1.07%
ROYAL BANK OF CANADA	1.00%
Novo Nordisk A/S	0.90%
AMGEN INC	0.81%
VIATRIS INC	0.11%
Cash & Current Assets	3.00%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a %	%
of Net Assets	
HDFC Bank Limited	7.51%
ICICI Bank Limited	5.12%
Housing Development Finance Corporation Limited	4.93%
Reliance Industries Limited	3.81%
VST Industries Limited	2.81%
IFGL Refractories Limited	2.78%
Orient Refractories Limited	2.72%
Kotak Mahindra Bank Limited	2.68%
Sanofi India Limited	2.33%
Tata Steel Limited	2.19%
Hindalco Industries Limited	2.07%
Dalmia Bharat Limited	1.91%
Strides Pharma Science Limited	1.84%
V-Mart Retail Limited	1.74%
JK Cement Limited	1.71%
Mahindra & Mahindra Limited	1.57%
J.K. Lakshmi Cement Limited	1.53%
The India Cements Limited	1.38%
Tech Mahindra Limited	1.32%
Repco Home Finance Limited	1.31%
Kalpitaru Power Transmission Limited	1.19%
UltraTech Cement Limited	1.18%
HeidelbergCement India Limited	1.15%
National Aluminium Company Limited	1.09%
Jamna Auto Industries Limited	1.08%
Avanti Feeds Limited	1.03%
State Bank of India	0.98%
NCC Limited	0.97%
Amazon Com Inc	0.94%
WELSPUN CORP LIMITED	0.89%
Shriram City Union Finance Limited	0.83%
Honeywell Automation India Limited	0.83%
The Walt Disney Company	0.81%
NBCC (India) Limited	0.80%
Maithan Alloys Limited	0.79%
Hero MotoCorp Limited	0.76%
Nabtesco Corp	0.75%
Cyient Limited	0.75%
SALESFORCE.COM INC	0.73%
City Union Bank Limited	0.72%
Radico Khaitan Limited	0.72%
Kewal Kiran Clothing Limited	0.70%
Axis Bank Limited	0.69%
Bank Of America Corp	0.69%
VEEVA SYSTEMS INC	0.68%
Kellogg Co	0.65%
United Spirits Limited	0.65%
Applied Materials Inc	0.64%
GUIDEWIRE SOFTWARE INC	0.63%
Comcast Corp	0.63%
Enbridge Inc	0.60%
Dabur India Limited	0.60%
EMERSON ELECTRIC CO	0.59%
Roche Holdings Ag Genus Bearer Shs	0.57%
Affle (India) Limited	0.57%
Alphabet Inc A	0.57%
Berkshire Hathaway Inc	0.56%
GEA GROUP AG	0.56%
MCDONALD'S CORPOPORATION	0.55%
MICROSOFT CORPORATION	0.54%
Merck & Co Inc	0.53%
Blackrock Inc	0.52%
Julius Baer Group Limited	0.52%
Glaxosmithkline PLC	0.51%
Corteva Inc	0.50%
Western Union Co	0.50%
Zimmer Biomet Holdings Inc	0.50%
Dominion Energy Inc	0.48%
PEPSICO INC	0.48%
UNILEVER PLC	0.47%
Medtronic PLC	0.47%
Yum China Holdings Inc	0.47%
NIKE Inc	0.46%
Compass Minerals International	0.45%
PFIZER INC	0.45%
ServiceNow Inc	0.45%
Cerner Corp	0.45%
GHCL Limited	0.43%
GILEAD SCIENCES INC	0.42%
Intel Corp	0.40%
Lam Research Corp	0.40%
British American Tobacco PLC	0.37%
Coca-Cola Co.	0.36%
BAE Systems PLC	0.35%
ABB Limited (SWITZERLAND)	0.34%
PHILIP MORRIS INTERNATIONAL INC	0.33%
Yaskawa Electric Corp	0.32%
Brambles Limited	0.31%
Page Industries Limited	0.31%

Portfolio

CSX Corp	0.29%
Caterpillar Inc	0.29%
Exide Industries Limited	0.29%
THE TORONTO-DOMINION BANK	0.28%
ROYAL BANK OF CANADA	0.27%
Indian Terrain Fashions Limited	0.24%
Novo Nordisk A/S	0.23%
Microchip Technology Inc	0.22%
PTC India Limited	0.20%
AMGEN INC	0.19%
Reliance Industries Limited	0.16%
VIATRIS INC	0.03%
Cash & Current Assets	0.87%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ARCHER-DANIELS-MIDLAND CO	8.84%
BUNGE Limited	8.76%
Deere And Co Limited	8.67%
Nutrien Limited	7.89%
ASSOCIATED BRITISH FOODS PLC	7.87%
Kubota Corp	7.78%
TYSON FOODS INC	6.29%
Wilmar International Limited	5.73%
CF Industries Holdings Inc Ord Shs	5.41%
MOWI ASA	4.33%
Yara International Asa	3.49%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	3.46%
UPL Limited	3.34%
INGREDION INC	3.29%
Sociedad Quimica y Minera de Chile SA	3.16%
BRF SA	2.73%
The Mosaic Company Limited	2.14%
Israel Chemicals Limited	1.50%
Nath Bio-Genes (India) Limited	0.76%
NIPPON MEAT PACK ORD	0.67%
Golden Agri-Resources Limited	0.22%
Cash & Current Assets	3.65%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	95.90%
Cash & Current Assets	4.10%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.93%
Cash & Current Assets	1.07%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.16%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	11.49%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.00%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	10.42%
Aditya Birla Sun Life Gold ETF	9.84%
Aditya Birla Sun Life Small Cap Fund - Growth	9.58%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	8.71%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	6.62%
SPDR S&P 500 ETF TRUST	5.62%
Aditya Birla Sun Life Nifty ETF - Growth	5.57%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	4.92%
Cash & Current Assets	3.06%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Kotak Standard Multicap Fund - Growth - Direct	18.35%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	17.28%
Axis Focused 25 Fund - Direct Plan - Growth Option	15.26%

Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.63%
Kotak Emerging Equity Scheme - Growth - Direct	7.04%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	6.82%
Aditya Birla Sun Life Nifty ETF - Growth	6.69%
Aditya Birla Sun Life Gold ETF	6.40%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.84%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.02%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	2.91%
ICICI Prudential Savings Fund - Direct Plan	2.38%
Cash & Current Assets	1.39%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Dr. Reddys Laboratories Limited	11.16%
Sun Pharmaceutical Industries Limited	10.06%
Cipla Limited	9.24%
Divi's Laboratories Limited	9.07%
Lupin Limited	8.48%
Aurobindo Pharma Limited	6.82%
Apollo Hospitals Enterprise Limited	3.70%
Torrent Pharmaceuticals Limited	3.38%
Biocon Limited	3.35%
Zydus Wellness Limited	3.15%
IPCA Laboratories Limited	3.09%
Cadila Healthcare Limited	3.00%
METROPOLIS HEALTHCARE LIMITED	2.87%
Fortis Healthcare Limited	2.78%
Atul Limited	2.55%
Alkem Laboratories Limited	2.51%
Sanofi India Limited	2.29%
Pfizer Limited	2.22%
Strides Pharma Science Limited	2.12%
Abbott India Limited	2.06%
Indoco Remedies Limited	1.49%
Eris Lifesciences Limited	1.27%
Gland Pharma Limited	1.14%
Ajanta Pharmaceuticals Limited	0.44%
Cash & Current Assets	1.78%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	9.34%
Honeywell Automation India Limited	8.55%
Pfizer Limited	7.09%
Kotak Mahindra Bank Limited	6.60%
Bayer Cropscience Limited	5.86%
GlaxoSmithKline Pharmaceuticals Limited	4.61%
Gillette India Limited	4.35%
Larsen & Toubro Limited	3.88%
ICICI Bank Limited	3.58%
Reliance Industries Limited	3.51%
HDFC Bank Limited	3.02%
Reliance Industries Limited	3.01%
Kansai Nerolac Paints Limited	3.01%
Biocon Limited	2.78%
Johnson Controls - Hitachi Air Conditioning India Limited	2.78%
Shree Cement Limited	2.51%
IDFC First Bank Limited	1.78%
Sundaram Clayton Limited	1.77%
Tata Consultancy Services Limited	1.77%
Fortis Healthcare Limited	1.60%
Hindustan Unilever Limited	1.54%
Procter & Gamble Hygiene and Health Care Limited	1.42%
MRF Limited	1.34%
Quess Corp Limited	1.30%
Bata India Limited	1.23%
Shoppers Stop Limited	1.05%
ICRA Limited	0.97%
Container Corporation of India Limited	0.88%
Infosys Limited	0.87%
Titan Company Limited	0.73%
Axis Bank Limited	0.71%
Bosch Limited	0.71%
Maruti Suzuki India Limited	0.68%
Bharat Bijlee Limited	0.61%
Thomas Cook (India) Limited	0.60%
UltraTech Cement Limited	0.47%
Bajaj Finance Limited	0.41%
Century Textiles & Industries Limited	0.35%
Crompton Greaves Consumer Electricals Limited	0.28%
Rane Holdings Limited	0.15%
Sun Pharmaceutical Industries Limited	0.10%
Cash & Current Assets	2.20%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	9.50%
Honeywell Automation India Limited	8.53%
Pfizer Limited	7.24%
Kotak Mahindra Bank Limited	6.63%
Bayer Cropscience Limited	5.86%
Reliance Industries Limited	5.27%
GlaxoSmithKline Pharmaceuticals Limited	4.70%
Gillette India Limited	4.10%
Larsen & Toubro Limited	3.92%
ICICI Bank Limited	3.63%
Kansai Nerolac Paints Limited	3.11%
HDFC Bank Limited	3.06%
Johnson Controls - Hitachi Air Conditioning India Limited	2.81%
Biocon Limited	2.56%
Shree Cement Limited	2.33%
Tata Consultancy Services Limited	1.86%
Sundaram Clayton Limited	1.81%
IDFC First Bank Limited	1.74%
Fortis Healthcare Limited	1.64%
Hindustan Unilever Limited	1.57%
Procter & Gamble Hygiene and Health Care Limited	1.46%
Quess Corp Limited	1.41%
MRF Limited	1.22%
Bata India Limited	1.21%
Shoppers Stop Limited	1.08%
ICRA Limited	1.03%
Container Corporation of India Limited	0.93%
Infosys Limited	0.92%
Bosch Limited	0.77%
Titan Company Limited	0.76%
Axis Bank Limited	0.75%
Bharat Bijlee Limited	0.75%
Maruti Suzuki India Limited	0.74%
Thomas Cook (India) Limited	0.66%
UltraTech Cement Limited	0.55%
Bajaj Finance Limited	0.45%
Century Textiles & Industries Limited	0.38%
Crompton Greaves Consumer Electricals Limited	0.27%
Rane Holdings Limited	0.17%
Sun Pharmaceutical Industries Limited	0.12%
Cash & Current Assets	2.49%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	7.94%
Honeywell Automation India Limited	6.48%
Pfizer Limited	5.65%
Kotak Mahindra Bank Limited	5.47%
REC Limited	ICRA AAA 5.36%
Bayer Cropscience Limited	4.61%
Reliance Industries Limited	4.34%
GlaxoSmithKline Pharmaceuticals Limited	3.61%
Gillette India Limited	3.09%
ICICI Bank Limited	3.08%
Larsen & Toubro Limited	3.03%
REC Limited	CRISIL AAA 2.67%
Kansai Nerolac Paints Limited	2.54%
HDFC Bank Limited	2.44%
Johnson Controls - Hitachi Air Conditioning India Limited	2.16%
Shree Cement Limited	2.10%
Biocon Limited	1.97%
Tata Consultancy Services Limited	1.72%
Sundaram Clayton Limited	1.57%
Housing Development Finance Corporation Limited	CRISIL AAA 1.41%
IDFC First Bank Limited	1.40%
7.37% GOI (MD 16/04/2023)	Sovereign 1.36%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.36%
Hindustan Unilever Limited	1.34%
State Bank of India - Tier I - Basel III	CARE AA+ 1.30%
REC Limited	CRISIL AAA 1.29%
Fortis Healthcare Limited	1.29%
Quess Corp Limited	1.22%
Procter & Gamble Hygiene and Health Care Limited	1.05%
MRF Limited	0.95%
Bata India Limited	0.85%
Shoppers Stop Limited	0.83%
ICRA Limited	0.79%
Container Corporation of India Limited	0.77%

Data as on 31st December 2020

Portfolio

Infosys Limited	0.75%
Titan Company Limited	0.69%
Bosch Limited	0.66%
Bharat Bijlee Limited	0.65%
Maruti Suzuki India Limited	0.64%
Axis Bank Limited	0.62%
Thomas Cook (India) Limited	0.57%
UltraTech Cement Limited	0.52%
Bajaj Finance Limited	0.43%
Century Textiles & Industries Limited	0.35%
Crompton Greaves Consumer Electricals Limited	0.22%
Rane Holdings Limited	0.16%
Sun Pharmaceutical Industries Limited	0.11%
Cash & Current Assets	6.57%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD Class C Shares	99.11%
Cash & Current Assets	0.89%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	30.66%
Hindustan Petroleum Corporation Limited	ICRA AAA	8.48%
Housing Development Finance Corporation Limited	CRISIL AAA	6.26%
Bharat Petroleum Corporation Limited	CRISIL AAA	6.00%
State Bank of India - Tier I - Basel III	CARE AA+	5.76%
7.37% GOI (MD 16/04/2023)	Sovereign	3.01%
REC Limited	CRISIL AAA	2.95%
6.57% GOI (MD 05/12/2033)	Sovereign	2.89%
REC Limited	CRISIL AAA	2.86%
Cash & Current Assets		31.13%
Total		100.00%

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
State Bank of India	9.37%
Coal India Limited	8.91%
NTPC Limited	7.83%
NMDC Limited	6.69%
Power Grid Corporation of India Limited	6.66%
Bharat Electronics Limited	6.32%
GAIL (India) Limited	5.64%
Hindustan Petroleum Corporation Limited	4.26%
Bharat Petroleum Corporation Limited	3.69%
Container Corporation of India Limited	3.43%
Gujarat Gas Limited	3.42%
Indian Oil Corporation Limited	3.35%
LIC Housing Finance Limited	3.09%
Hindustan Aeronautics Limited	2.42%
Oil & Natural Gas Corporation Limited	2.41%
BEML Limited	2.37%
Bharat Dynamics Limited	1.91%
NBCC (India) Limited	1.89%
Indian Railway Catering & Tourism Corporation Limited	1.76%
Petronet LNG Limited	1.66%
Engineers India Limited	1.66%
Moil Limited	1.46%
BITES Limited	1.20%
Canara Bank	1.07%
Oil & Natural Gas Corporation Limited	0.98%
SBI Cards & Payment Services Limited	0.97%
SBI Life Insurance Company Limited	0.91%
NLC India Limited	0.78%
Gujarat State Petronet Limited	0.72%
SJVN Limited	0.55%
General Insurance Corporation Of India	0.31%
Coal India Limited	0.10%
Coal India Limited	0.02%
Cash & Current Assets	2.21%
Total	100.00%

Data as on 31st December 2020



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With the latest Covid 19 induced lockdown, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1..ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

2. JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Annuities are received in a timely manner. Post conversion to "Green" by NCLAT, 5 scheduled payments have been received – last one being on 21st October 2020(with a 1 day operational lag). (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

3. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	12.27%	TRADING	0.41%
PHARMACEUTICALS	10.13%	MINERALS/MINING	0.31%
TELECOM - SERVICES	5.76%	CONSTRUCTION	0.23%
FINANCE	5.55%	PESTICIDES	0.21%
CONSUMER NON DURABLES	5.52%	CHEMICALS	0.19%
PETROLEUM PRODUCTS	5.19%	HEALTHCARE SERVICES	0.16%
FERROUS METALS	4.95%	CONSUMER DURABLES	0.07%
TRANSPORTATION	2.84%	INDUSTRIAL PRODUCTS	0.05%
CEMENT	2.71%	TELECOM - EQUIPMENT & ACCESSORIES	0.03%
AUTO	2.29%	TEXTILE PRODUCTS	0.01%
SOFTWARE	2.27%	Fixed rates bonds - Corporate	2.80%
CONSTRUCTION PROJECT	1.66%	Margin Term Deposits	14.98%
NON - FERROUS METALS	1.63%	INVESTMENT FUNDS/MUTUAL FUNDS	11.31%
MEDIA & ENTERTAINMENT	1.11%	EQUITY FUTURE	-67.95%
INDUSTRIAL CAPITAL GOODS	0.69%	Cash & Current Assets	71.14%
POWER	0.63%	Total Net Assets	100.00%
AUTO ANCILLARIES	0.44%		
GAS	0.41%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	11.32%	BANKS	14.04%	BANKS	18.77%	BANKS	26.43%
BANKS	11.27%	SOFTWARE	10.05%	SOFTWARE	12.35%	SOFTWARE	16.33%
PHARMACEUTICALS	8.59%	FINANCE	8.74%	FINANCE	8.42%	FINANCE	12.29%
SOFTWARE	7.83%	CONSUMER NON DURABLES	7.71%	CONSUMER DURABLES	5.99%	PETROLEUM PRODUCTS	11.51%
TRADING	7.69%	PHARMACEUTICALS	5.36%	PHARMACEUTICALS	5.78%	CONSUMER NON DURABLES	10.41%
PETROLEUM PRODUCTS	7.63%	POWER	3.12%	CONSUMER NON DURABLES	4.62%	AUTO	5.36%
CONSUMER DURABLES	4.06%	TELECOM - SERVICES	2.61%	PETROLEUM PRODUCTS	4.06%	PHARMACEUTICALS	3.60%
CONSUMER NON DURABLES	3.17%	AUTO	2.25%	CEMENT	3.71%	CONSTRUCTION PROJECT	2.57%
CEMENT	2.17%	PETROLEUM PRODUCTS	2.24%	HEALTHCARE SERVICES	2.84%	CEMENT	2.14%
HEALTHCARE SERVICES	1.64%	HEALTHCARE SERVICES	1.91%	CHEMICALS	2.71%	TELECOM - SERVICES	2.03%
INDUSTRIAL CAPITAL GOODS	1.53%	CEMENT	1.36%	AUTO	2.70%	POWER	1.60%
AUTO	1.05%	MINERALS/MINING	1.31%	PESTICIDES	1.72%	FERROUS METALS	1.42%
SERVICES	0.88%	FERROUS METALS	0.96%	MISCELLANEOUS	1.23%	CONSUMER DURABLES	1.08%
CHEMICALS	0.82%	AUTO ANCILLARIES	0.85%	INDUSTRIAL PRODUCTS	1.13%	TRANSPORTATION	0.59%
GAS	0.80%	NON - FERROUS METALS	0.78%	NON - FERROUS METALS	1.11%	NON - FERROUS METALS	0.58%
PESTICIDES	0.69%	GAS	0.66%	AUTO ANCILLARIES	1.07%	OIL	0.56%
AUTO ANCILLARIES	0.63%	INDUSTRIAL PRODUCTS	0.50%	FERROUS METALS	0.74%	MINERALS/MINING	0.47%
Margin Term Deposits	10.36%	MISCELLANEOUS	0.43%	GAS	0.59%	PESTICIDES	0.42%
Government Bond	3.80%	MEDIA & ENTERTAINMENT	0.34%	SERVICES	0.57%	GAS	0.38%
EQUITY FUTURE	-27.60%	INDUSTRIAL CAPITAL GOODS	0.25%	RETAILING	0.31%	Cash & Current Assets	0.21%
Cash & Current Assets	41.68%	CONSTRUCTION PROJECT	0.23%	MEDIA & ENTERTAINMENT	0.11%	Total Net Assets	100.00%
Total Net Assets	100.00%	CONSTRUCTION	0.21%	INDUSTRIAL CAPITAL GOODS	0.09%		
		INVESTMENT FUNDS/MUTUAL FUNDS	9.63%	State Government bond	0.56%		
		Fixed rates bonds - Corporate	16.20%	Securitized Debt Amort	0.78%		
		INDEX OPTION	0.10%	Exchange Traded Fund	0.46%		
		INDEX FUTURE	-9.27%	Government Bond	0.27%		
		EQUITY FUTURE	-17.24%	SECURITISED DEBT	0.06%		
		Cash & Current Assets	34.65%	Fixed rates bonds - Corporate	12.48%		
		Total Net Assets	100.00%	Cash & Current Assets	4.78%		
				Total Net Assets	100.00%		

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Note: The above Allocation is As on December 31, 2020, as per Industry classification as recommended by AMFI.

Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.08%
SOFTWARE	14.00%
FINANCE	10.20%
CONSUMER NON DURABLES	8.87%
PETROLEUM PRODUCTS	7.52%
PHARMACEUTICALS	7.12%
TELECOM - SERVICES	4.69%
CEMENT	3.39%
CONSUMER DURABLES	3.22%
AUTO	2.53%
CONSTRUCTION PROJECT	2.22%
POWER	1.85%
NON - FERROUS METALS	1.42%
PESTICIDES	1.17%
CONSTRUCTION	1.15%
MINERALS/MINING	1.00%
AUTO ANCILLARIES	0.87%
CHEMICALS	0.54%
RETAILING	0.21%
INDUSTRIAL PRODUCTS	0.19%
GAS	0.18%
FERROUS METALS	0.18%
INDUSTRIAL CAPITAL GOODS	0.13%
Exchange Traded Fund	0.22%
EQUITY FUTURE	0.53%
WARRANT	0.45%
Cash & Current Assets	1.06%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	22.97%
SOFTWARE	12.83%
PHARMACEUTICALS	11.76%
FINANCE	8.52%
CONSUMER NON DURABLES	5.85%
TELECOM - SERVICES	5.46%
PETROLEUM PRODUCTS	3.11%
HEALTHCARE SERVICES	2.97%
CONSUMER DURABLES	2.86%
CEMENT	2.84%
CHEMICALS	2.82%
AUTO ANCILLARIES	2.12%
FERROUS METALS	1.74%
INDUSTRIAL PRODUCTS	1.65%
MEDIA & ENTERTAINMENT	1.65%
NON - FERROUS METALS	1.63%
MINERALS/MINING	1.45%
POWER	1.27%
INDUSTRIAL CAPITAL GOODS	1.12%
AUTO	1.04%
PAPER	0.89%
SERVICES	0.85%
FERTILISERS	0.34%
TEXTILE PRODUCTS	0.04%
RETAILING	0.03%
Cash & Current Assets	2.18%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.54%
PHARMACEUTICALS	15.43%
BANKS	12.52%
INDUSTRIAL CAPITAL GOODS	10.23%
CONSUMER DURABLES	8.81%
PESTICIDES	7.53%
FINANCE	4.83%
SERVICES	4.33%
HEALTHCARE SERVICES	3.44%
AUTO	3.41%
INDUSTRIAL PRODUCTS	2.90%
AUTO ANCILLARIES	2.14%
CEMENT	0.91%
SOFTWARE	0.35%
PETROLEUM PRODUCTS	0.30%
TRANSPORTATION	0.13%
CONSTRUCTION	0.12%
Cash & Current Assets	0.07%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	13.37%
CONSUMER NON DURABLES	11.26%
SOFTWARE	8.58%
CONSUMER DURABLES	7.12%
CHEMICALS	7.11%
HEALTHCARE SERVICES	5.79%
CEMENT	4.81%
AUTO ANCILLARIES	4.71%
CONSTRUCTION	4.01%
PHARMACEUTICALS	3.62%
INDUSTRIAL PRODUCTS	3.44%
CONSTRUCTION PROJECT	3.29%
INDUSTRIAL CAPITAL GOODS	3.09%
FERTILISERS	2.19%
BANKS	2.12%
TEXTILE PRODUCTS	2.01%
COMMERCIAL SERVICES	1.97%
NON - FERROUS METALS	1.67%
PESTICIDES	1.43%
FERROUS METALS	1.37%
TRANSPORTATION	1.36%
AUTO	1.09%
CONSUMER FOOD	1.01%
MEDIA & ENTERTAINMENT	0.97%
TEXTILES - COTTON	0.89%
PAPER	0.87%
Cash & Current Assets	0.85%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	24.05%
SOFTWARE	14.41%
FINANCE	8.49%
CONSUMER NON DURABLES	7.73%
PHARMACEUTICALS	5.83%
TELECOM - SERVICES	5.26%
PETROLEUM PRODUCTS	4.55%
CEMENT	4.03%
CONSUMER DURABLES	3.70%
AUTO	3.06%
CONSTRUCTION	2.85%
CONSTRUCTION PROJECT	2.34%
MEDIA & ENTERTAINMENT	2.32%
POWER	1.80%
MINERALS/MINING	1.79%
HEALTHCARE SERVICES	1.64%
WARRANT	1.07%
EQUITY FUTURE	1.03%
Cash & Current Assets	4.07%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	20.36%
SOFTWARE	20.14%
CONSUMER DURABLES	10.18%
PHARMACEUTICALS	9.94%
FINANCE	8.31%
CEMENT	5.11%
CHEMICALS	3.99%
INDUSTRIAL PRODUCTS	3.01%
HEALTHCARE SERVICES	2.67%
PESTICIDES	2.62%
PETROLEUM PRODUCTS	2.60%
CONSUMER NON DURABLES	2.40%
GAS	2.23%
AUTO	1.52%
INDUSTRIAL CAPITAL GOODS	1.39%
CONSTRUCTION	1.21%
FERROUS METALS	0.96%
SERVICES	0.89%
Cash & Current Assets	0.50%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
FINANCE	11.88%
PHARMACEUTICALS	11.32%
BANKS	8.48%
CONSUMER DURABLES	7.93%
CONSUMER NON DURABLES	7.89%
SOFTWARE	7.55%
POWER	5.28%
HEALTHCARE SERVICES	4.50%
FERTILISERS	4.19%
CHEMICALS	4.02%
CONSTRUCTION	3.12%
INDUSTRIAL CAPITAL GOODS	2.67%
GAS	2.10%
SERVICES	1.87%
CEMENT	1.85%
CONSTRUCTION PROJECT	1.81%
RETAILING	1.40%
TEXTILE PRODUCTS	1.36%
COMMERCIAL SERVICES	1.26%
MEDIA & ENTERTAINMENT	1.21%
MINERALS/MINING	1.18%
PESTICIDES	1.03%
TELECOM - SERVICES	0.97%
PAPER	0.80%
AUTO ANCILLARIES	0.74%
TRANSPORTATION	0.54%
INDUSTRIAL PRODUCTS	0.52%
Cash & Current Assets	2.53%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.50%
SOFTWARE	13.04%
BANKS	9.75%
AUTO	7.59%
CONSUMER NON DURABLES	7.30%
CHEMICALS	6.80%
FINANCE	5.88%
CONSUMER DURABLES	3.77%
AUTO ANCILLARIES	3.58%
PESTICIDES	3.54%
INDUSTRIAL PRODUCTS	3.14%
CEMENT	2.51%
FERROUS METALS	2.18%
PETROLEUM PRODUCTS	1.97%
MEDIA & ENTERTAINMENT	1.91%
POWER	1.52%
RETAILING	1.37%
TEXTILE PRODUCTS	1.30%
SERVICES	1.23%
TELECOM - SERVICES	1.03%
COMMERCIAL SERVICES	0.83%
HEALTHCARE SERVICES	0.64%
FERTILISERS	0.54%
INDUSTRIAL CAPITAL GOODS	0.51%
CONSTRUCTION PROJECT	0.31%
Cash & Current Assets	1.28%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.90%
PHARMACEUTICALS	14.93%
INDUSTRIAL PRODUCTS	7.01%
CONSUMER DURABLES	6.09%
PETROLEUM PRODUCTS	5.74%
AUTO	5.35%
CEMENT	5.25%
PESTICIDES	4.21%
FERROUS METALS	3.74%
MINERALS/MINING	3.46%
INDUSTRIAL CAPITAL GOODS	3.41%
NON - FERROUS METALS	3.09%
CHEMICALS	2.27%
AUTO ANCILLARIES	1.84%
PAPER	1.70%
CONSTRUCTION	1.20%
TEXTILE PRODUCTS	0.58%
Cash & Current Assets	5.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	57.26%
FINANCE	37.76%
WARRANT	3.21%
Exchange Traded Fund	1.07%
Cash & Current Assets	0.70%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	71.49%
Switzerland	5.82%
United Kingdom	4.54%
Canada	4.52%
Japan	4.47%
Germany	2.20%
Netherlands	1.79%
Australia	1.26%
Denmark	0.90%
Cash & Current Assets	3.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	79.52%
TELECOM - SERVICES	6.79%
United States of America	4.19%
INDUSTRIAL CAPITAL GOODS	3.52%
SERVICES	1.66%
MEDIA & ENTERTAINMENT	1.29%
Cash & Current Assets	3.03%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	20.42%
FINANCE	10.41%
PHARMACEUTICALS	9.05%
CONSUMER NON DURABLES	9.05%
POWER	7.19%
FRANCE	5.29%
United States of America	4.44%
MINERALS/MINING	4.29%
INDUSTRIAL PRODUCTS	4.12%
BANKS	4.02%
PESTICIDES	3.45%
PETROLEUM PRODUCTS	2.66%
INDUSTRIAL CAPITAL GOODS	2.55%
CEMENT	1.78%
PAPER	1.57%
TEXTILE PRODUCTS	1.43%
AUTO	1.05%
NON - FERROUS METALS	1.03%
GAS	0.98%
MEDIA & ENTERTAINMENT	0.91%
CHEMICALS	0.84%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.78%
CONSTRUCTION	0.52%
FERROUS METALS	0.27%
EQUITY FUTURE	0.53%
Cash & Current Assets	1.35%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	18.82%
BANKS	17.70%
CEMENT	8.86%
FINANCE	7.07%
CONSUMER NON DURABLES	5.79%
INDUSTRIAL PRODUCTS	5.50%
PHARMACEUTICALS	4.17%
PETROLEUM PRODUCTS	3.97%
FERROUS METALS	3.87%
NON - FERROUS METALS	3.16%
SOFTWARE	2.64%
AUTO	2.34%
RETAILING	1.74%
Switzerland	1.44%
POWER	1.40%
AUTO ANCILLARIES	1.37%
TEXTILE PRODUCTS	1.25%
United Kingdom	1.23%
Canada	1.15%
Japan	1.08%
CONSTRUCTION PROJECT	0.97%
INDUSTRIAL CAPITAL GOODS	0.83%
CONSTRUCTION	0.80%
Germany	0.56%
Netherlands	0.47%
CHEMICALS	0.43%
Australia	0.31%
Denmark	0.23%
Cash & Current Assets	0.87%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	23.40%
CEMENT	15.48%
INDUSTRIAL PRODUCTS	13.32%
INDUSTRIAL CAPITAL GOODS	13.21%
POWER	8.21%
CONSTRUCTION	6.86%
TELECOM - SERVICES	5.50%
MINERALS/MINING	3.55%
FERROUS METALS	2.92%
FINANCE	2.51%
TRANSPORTATION	0.96%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	1.99%
Cash & Current Assets	2.09%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
BANKS	15.70%
PHARMACEUTICALS	14.59%
FINANCE	10.86%
CONSUMER NON DURABLES	10.32%
INDUSTRIAL CAPITAL GOODS	9.16%
PETROLEUM PRODUCTS	6.52%
PESTICIDES	5.86%
CONSUMER DURABLES	5.01%
CONSTRUCTION PROJECT	3.88%
AUTO ANCILLARIES	3.83%
CEMENT	2.98%
SOFTWARE	2.63%
SERVICES	1.90%
HEALTHCARE SERVICES	1.60%
RETAILING	1.05%
TRANSPORTATION	0.88%
AUTO	0.68%
PAPER	0.35%
Cash & Current Assets	2.20%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	13.02%
PHARMACEUTICALS	11.34%
FINANCE	9.32%
CONSUMER NON DURABLES	8.02%
INDUSTRIAL CAPITAL GOODS	7.14%
PESTICIDES	4.61%
PETROLEUM PRODUCTS	4.34%
CONSUMER DURABLES	3.91%
AUTO ANCILLARIES	3.19%
CONSTRUCTION PROJECT	3.03%
CEMENT	2.62%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.10%
BANKS	19.28%
FINANCE	9.91%
CONSUMER DURABLES	8.31%
PHARMACEUTICALS	7.20%
AUTO	6.14%
RETAILING	4.04%
TELECOM - SERVICES	4.00%
CEMENT	2.89%
CONSTRUCTION	2.41%
HEALTHCARE SERVICES	2.03%
INDUSTRIAL PRODUCTS	1.86%
MEDIA & ENTERTAINMENT	1.30%
AUTO ANCILLARIES	1.25%
SOFTWARE	1.15%
PAPER	1.02%
TEXTILE PRODUCTS	1.01%
SERVICES	0.92%
CHEMICALS	0.68%
Cash & Current Assets	0.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	15.81%
PHARMACEUTICALS	14.62%
FINANCE	11.16%
CONSUMER NON DURABLES	10.24%
INDUSTRIAL CAPITAL GOODS	9.28%
PESTICIDES	5.86%
PETROLEUM PRODUCTS	5.27%
CONSUMER DURABLES	5.06%
CONSTRUCTION PROJECT	3.92%
AUTO ANCILLARIES	3.80%
CEMENT	2.88%
SOFTWARE	2.78%
SERVICES	2.07%
HEALTHCARE SERVICES	1.64%
RETAILING	1.08%
TRANSPORTATION	0.93%
AUTO	0.74%
PAPER	0.38%
Cash & Current Assets	2.49%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	2.47%
SERVICES	1.79%
HEALTHCARE SERVICES	1.29%
RETAILING	0.83%
TRANSPORTATION	0.77%
AUTO	0.64%
PAPER	0.35%
Government Bond	1.36%
Fixed rates bonds - Corporate	13.39%
Cash & Current Assets	6.57%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
MINERALS/MINING	17.06%
POWER	15.82%
GAS	11.44%
PETROLEUM PRODUCTS	11.30%
BANKS	10.43%
INDUSTRIAL CAPITAL GOODS	8.69%
FINANCE	5.28%
AEROSPACE & DEFENSE	4.33%
TRANSPORTATION	3.43%
CONSTRUCTION	1.89%
SERVICES	1.76%
CONSTRUCTION PROJECT	1.66%
ENGINEERING SERVICES	1.20%
OIL	0.98%
EQUITY FUTURE	2.41%
EQUITY OPTION	0.12%
Cash & Current Assets	2.21%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.90%
Cash & Current Assets	4.10%
Total Net Assets	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	57.19%
Japan	8.45%
United Kingdom	7.87%
Norway	7.82%
Singapore	5.95%
CHEMICALS	3.46%
PESTICIDES	3.34%
Israel	1.50%
CONSUMER NON DURABLES	0.76%
Cash & Current Assets	3.65%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	81.52%
Exchange Traded Fund	15.42%
Cash & Current Assets	3.06%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	82.02%
HEALTHCARE SERVICES	10.50%
CONSUMER NON DURABLES	3.15%
CHEMICALS	2.55%
Cash & Current Assets	1.78%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	85.52%
Exchange Traded Fund	13.09%
Cash & Current Assets	1.39%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.11%
Cash & Current Assets	0.89%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	98.93%
Cash & Current Assets	1.07%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	16.12%
PHARMACEUTICALS	14.81%
FINANCE	11.47%
CONSUMER NON DURABLES	10.21%
INDUSTRIAL CAPITAL GOODS	8.66%
PETROLEUM PRODUCTS	6.67%
PESTICIDES	5.89%
CONSUMER DURABLES	5.02%
CONSTRUCTION PROJECT	3.94%
AUTO ANCILLARIES	3.84%
CEMENT	3.24%
SOFTWARE	2.84%
SERVICES	2.13%
HEALTHCARE SERVICES	1.66%
RETAILING	1.08%
TRANSPORTATION	0.94%
AUTO	0.76%
PAPER	0.43%
Cash & Current Assets	0.29%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	16.12%
PHARMACEUTICALS	14.72%
FINANCE	11.55%
CONSUMER NON DURABLES	10.21%
INDUSTRIAL CAPITAL GOODS	8.28%
PESTICIDES	5.72%
PETROLEUM PRODUCTS	5.43%
CONSUMER DURABLES	5.06%
CEMENT	3.91%
AUTO ANCILLARIES	3.85%
CONSTRUCTION PROJECT	3.79%
SOFTWARE	3.07%
SERVICES	2.27%
HEALTHCARE SERVICES	1.67%
RETAILING	1.01%
TRANSPORTATION	0.98%
AUTO	0.81%
PAPER	0.56%
Cash & Current Assets	0.99%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.