

EMPOWER

Monthly Factsheet | March 2021

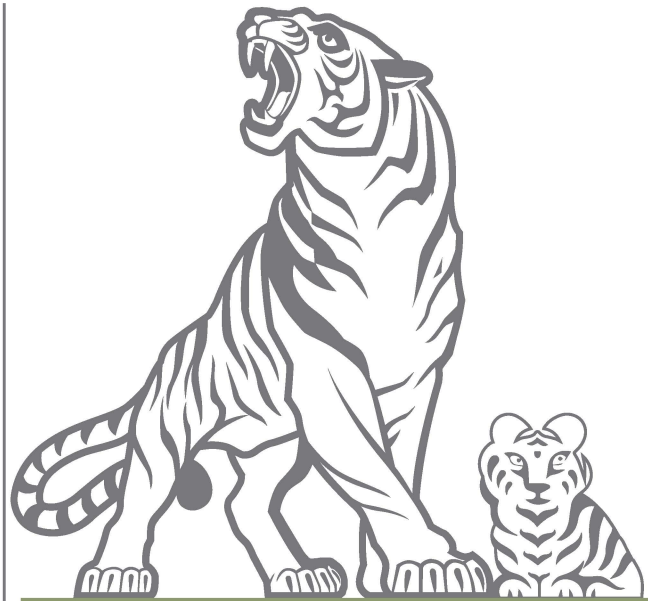
(Data as on 28th February 2021)

INVESTING in today's small beginnings
could lead to tomorrow's big accomplishment.

MUTUAL
FUNDS
Sahi Hai



**Aditya Birla Sun Life
Nifty Midcap 150 Index Fund**
(An open ended scheme tracking the
Nifty Midcap 150 TR Index)



**Aditya Birla Sun Life
Nifty Smallcap 50 Index Fund**
(An open ended scheme tracking
Nifty Smallcap 50 TR Index)

NFO opens: March 15, 2021 | **NFO closes:** March 26, 2021

For more details, refer to page no. 7&11

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

Scheme:	This product is suitable for investors who are seeking*:	
Aditya Birla Sun Life Nifty Midcap 150 Index Fund (An open ended scheme tracking the Nifty Midcap 150 TR Index)	<ul style="list-style-type: none">Long term capital appreciationInvestments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index	<p>RISKOMETER Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund (An open ended scheme tracking Nifty Smallcap 50 TR Index)	<ul style="list-style-type: none">Long term capital appreciationInvestments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index	

*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Foreword by Mr. Sidharth Damani	03	Aditya Birla Sun Life Equity Hybrid '95 Fund	CSiP enabled	52
Equity Outlook by Mr Anil Shah	04	Aditya Birla Sun Life Index Fund	CSiP enabled	53
Debt Outlook by Ms Sunaina Da Cunha	05	Aditya Birla Sun Life Frontline Equity Fund	CSiP enabled	54
Mutual Wisdom – Let's Learn About the Animals in Investing	06	Aditya Birla Sun Life Focused Equity Fund	CSiP enabled	55
INVESTING in midcap index fund could provide opportunities to grow with rising companies In the long run	07	Aditya Birla Sun Life Flexi Cap Fund	CSiP enabled	56
INVESTING in smallcap opportunities could lead to big accomplishments in the long run	11	Aditya Birla Sun Life Equity Advantage Fund	CSiP enabled	57
Funds at a Glance & Product Labeling Disclosures	15	Aditya Birla Sun Life MNC Fund	CSiP enabled	58
Tax Reckoner	21	Aditya Birla Sun Life Midcap Fund	CSiP enabled	59
Different Solutions To Suit Your Various Needs	23	Aditya Birla Sun Life Small Cap Fund	CSiP enabled	60
Savings Solutions	24	Aditya Birla Sun Life Pure Value Fund	CSiP enabled	61
Aditya Birla Sun Life Overnight Fund	25	Aditya Birla Sun Life Manufacturing Equity Fund		62
Aditya Birla Sun Life Liquid Fund	26	Aditya Birla Sun Life Banking and Financial Services Fund	CSiP enabled	63
Aditya Birla Sun Life Money Manager Fund	27	Aditya Birla Sun Life Dividend Yield Fund	CSiP enabled	64
Aditya Birla Sun Life Low Duration Fund	28	Aditya Birla Sun Life Infrastructure Fund		65
Aditya Birla Sun Life Savings Fund	29	Aditya Birla Sun Life Digital India Fund	CSiP enabled	66
Aditya Birla Sun Life Floating Rate Fund	30	Aditya Birla Sun Life India GenNext Fund	CSiP enabled	67
Aditya Birla Sun Life Arbitrage Fund	31	Aditya Birla Sun Life International Equity Fund - Plan A		68
Aditya Birla Sun Life Corporate Bond Fund	32	Aditya Birla Sun Life International Equity Fund - Plan B	CSiP enabled	69
Aditya Birla Sun Life Short Term Fund	33	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan		70
Aditya Birla Sun Life Banking & PSU Debt Fund	34	Aditya Birla Sun Life Global Emerging Opportunities Fund		71
Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios – 1	CSiP enabled 35	Aditya Birla Sun Life Global Excellence Equity Fund of Fund		72
Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios – 1	CSiP enabled 36	Aditya Birla Sun Life Gold Fund		73
Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios – 1	37	Aditya Birla Sun Life Asset Allocator FoF		74
Aditya Birla Sun Life Income Fund	38	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan		75
Aditya Birla Sun Life Government Securities Fund	39	Aditya Birla Sun Life Pharma & Healthcare Fund		76
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	40	Aditya Birla Sun Life Bal Bhavishya Yojna		77
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	41	Aditya Birla Sun Life Retirement Fund - 30s Plan		78
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	42	Aditya Birla Sun Life Retirement Fund - 40s Plan		79
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	43	Aditya Birla Sun Life Retirement Fund - 50s Plan		80
Regular Income Solutions	44	Aditya Birla Sun Life PSU Equity Fund		81
Aditya Birla Sun Life Regular Savings Fund	CSiP enabled 45	Aditya Birla Sun Life Special Opportunities Fund		82
Tax Savings Solutions	46	Close Ended Scheme Performance		83
Aditya Birla Sun Life Tax Relief '96	CSiP enabled 47	Fund Manager Wise Scheme Details		84
Aditya Birla Sun Life Tax Plan	48	Portfolios		85
Wealth Solutions	49	Industry Allocation		103
Aditya Birla Sun Life Equity Savings Fund	50	Glossary Page		107
Aditya Birla Sun Life Balanced Advantage Fund	51			

Micro SIP available @ ₹ 100 per month

FOREWORD

March 2021

Mr. Sidharth Damani
Head - Business Enablement
Aditya Birla Sun Life AMC Limited



The worst of India's Covid 19 epidemic appears to be over, with some herd immunity probably having been achieved, and a vaccine drive already underway & being expanded. An economic recovery is also underway in India, and we look for -8% Real GDP growth in FY 21 followed by 11.5% in FY 22 as per International Monetary Fund (IMF). By these estimates, India is expected to make the strongest rebound in growth in 2021 aided by a favourable base. Last month's Union Budget guided for a 28% increase in government expenditure, balanced by divestment and monetization of public sector enterprises. Added to that the Government has proposed to balance between fiscal conservatism and boosting growth & capex which has kept the markets in good stead.

Economic activity is at pre-COVID levels as evident in most High Frequency data points. Rural economy continues to be resilient. Economic growth estimates are being upgraded. India's growth has highest catch-up potential post major reforms announced by the government. Earnings which have been depressed for a few years are showing reasonably strong growth. We are entering into an earnings upgrade cycle after a long time which should drive markets going forward. The market performance is becoming more broad based. The Midcap & Small Cap indices have also picked momentum during this phase apart from the Large Caps.

However, the Indian bond yields are witnessing upside pressure following heavy borrowing announcement in the Union Budget both for FY22 as well as increased borrowing in FY21. RBI has continued to support markets though, by keeping rates low along with ample liquidity. Rise in Global & Domestic inflation & bond yields along with increasing Crude Oil prices is becoming a point of concern for Investors and markets and is also hurting the Economic recovery & demand. However, current jump in bond yields reflects a sign of growing confidence in the global economic recovery. Also, current moderate rise in inflation is being driven by supply side due to the deflation in economy which is good for Equities.

In my opinion, some emerging markets may witness a period of healthy correction as investors transition from liquidity driven to growth driven bourses as economic activity catches more steam. This may also help normalize valuations. Hence, continued policy support to bolster private investment & consumption, expected earnings upgrades, continuing environment of low rates and high liquidity, favorable relative valuations, and strong FPI flows continue to make Equity looks relatively attractive as compared to other asset classes.

In this backdrop, I would recommend readers to follow their asset allocation closely based on their investment needs and risk profile. While valuations continue to be rich, investors may look for participation in the Equity Markets through Dynamic Asset Allocation Funds like – Aditya Birla Sun Life Balanced Advantage Fund. This fund follows a rule-based dynamic asset allocation strategy and eliminates the need for timing the market and in turn helps navigate through uncertain times smoothly with an aim to generate reasonable returns.

The focus of the market is gradually shifting back to recovery in earnings growth. Within sectors, we are constructive on Banks and Financials, Domestic cyclicals and Industrials. Investors may look to investing through SIP/STP in Aditya Birla Sun Life Flexi Cap Fund, Aditya Birla Sun Life Banking & Financial Services Fund.

On the fixed income side, with bond yields having an upward bias, one may continue to focus on short term offerings like Aditya Birla Sun Life Low Duration Fund & Aditya Birla Sun Life Short Term Fund.

Source – Bloomberg, RBI & ABSLAMC Internal Research

Please refer to page no 15-20 for the riskometer and type of scheme.



Equity Outlook

March 2021

Mr. Anil Shah
Senior Fund Manager, Equity
Aditya Birla Sun Life AMC Limited



We have seen a minor 5% correction in Equity markets due to increasing investor concerns regarding potential rise in inflation and bond yields globally. However, current jump in bond yields reflects a sign of growing confidence in the global economic recovery. Also, current moderate rise in inflation is being driven by supply side due to the reflation in economy which is good for Equities.

While a gradual increase in interest rates is fine, it's only when policy makers start hiking rates aggressively that the stock market typically reacts negatively. In that context, the US Fed has reiterated that they will maintain their accommodative policy till the end of 2024. It is possible that this could be pulled forward and we could see a rate hike in the middle of the next year if growth and inflation are higher than expected. However, interest rates will still remain well below historical levels and for the market to peak out, rates need to reach much higher levels. For example, during the market peak in 2007, US 10yr yields were near 5% and in 2018, they were above 3% as compared to 1.4% today.

As long as a gradual increase in yields is driven by growth and moderate inflation, it is fine for Equities. And stocks should be able to absorb higher rates amidst strong earnings. Hence, the rise in yields doesn't alter our medium-or-long term outlook on the market and we continue to have a positive bias on Equities.

On the COVID front, although there is news about new cases in some regions, overall risk from COVID has declined substantially globally as well as in India as vaccinations gather pace. Global economy continues to show broad-based recovery and even in India, high frequency indicators such as PMI, GST collections, e-way bills, auto sales, credit growth, and unemployment show that the economic recovery is on track. India's GDP growth showed a sharp recovery to 0.4% in Q3 FY21 in contrast to de-growth in the past two quarters. Going forward, a cyclical economic recovery is expected over the next few years and India's GDP growth should come back towards its normal trendline of 6-7%.

A key driver for the recent rally in the market has been strong corporate earnings. Upbeat corporate management has been seen across sectors and companies. Continued demand improvement coupled with cost rationalization have been the highlights. Earnings estimates for FY21/22/23E have been upgraded by 9/7/6% post Q3 FY21 results. The earnings upgrades have been broad-based. This augurs well for markets.

Although headline valuations seem rich, investors should bear in mind that multiples can remain elevated vs long-term averages due to low rates and high liquidity. Also, India continues to see strong FPI inflows and has already received USD 6 Bn inflows just in the first two months this year. The environment of high global liquidity will continue to favour Emerging Markets over Developed Markets, as was seen earlier in the 2009-2011 period.

Overall, given that we are in the early stages of an economic recovery, monetary and fiscal policy remains supportive, the earnings rebound has been sharp, relative valuations are still favorable, and FII flows continue to be strong, we maintain our overweight to equities. Our view remains that the rally in equity markets should continue in the longer term.

Many investors may have missed the recent rally. And the ongoing correction can give them a good opportunity to add equities to their portfolio. In terms of Asset Allocation, Equities continue to look relatively attractive on a risk-reward basis.

Our stance is reflected in our Aditya Birla Sun Life Asset Allocator Fund where we have a higher-than median allocation of 66% to Equities (Domestic Equity: 60%, International Equity: 6%), 8.5% to Gold, and the remaining 25.5% to Debt & Cash.

Source: Bloomberg, ABSLAMC Research

Please refer to page no 20 for the riskometer and type of scheme.



Debt Outlook

March 2021

Ms. Sunaina Da Cunha
Senior Fund Manager, Fixed Income
Aditya Birla Sun Life AMC Limited



The Indian Corporate sector came out with a healthy set of numbers in Q3 FY 21, outpacing analysts' expectations. While on a year-on-year basis, Nifty companies reported a ~3% rise in sales, in terms of profitability on the back of cost cutting seen across the board and benign raw material costs leading to spread expansion, profitability increased year on year with EBITDA and PAT growing by 19.2% and 18.5% respectively. India high frequency indicators continue to suggest improving economy with steady uptick in most high frequency indicators. On a cumulative basis, most activity level indicators have returned to above pre-Covid levels. Credit Suisse came out with a report which states that Q3 FY 21 saw the share of debt of companies having Interest Cover <1x reduced to the best level in the last 5 years and much better than the pre-Covid levels with two thirds of those companies with IC<1x are the old cases which are chronically stressed with their IC being < 1 for 12 consecutive quarters.

We remain constructive on the financial sector considering the many monetary and fiscal policies that were announced due to which this sector would benefit. With many financiers recording a sharp uptick in collection efficiencies, the management commentary from them also indicate that limited covid related stress will be finally experienced. The Auto Sector has seen a sharp rebound last year and with a shift in behaviour to private mobility, passenger vehicles are expected to continue to benefit and accelerate. We expect the biggest change in this sector over next few years to come from a shift towards Electric Vehicles and expect that the supporting infrastructure will need to be put in place. We expect power demand should continue to see positive growth in CY 2021 with additional capex expected in multiple segments including transmission and renewables. The commodities market has seen a phenomenal rebound in CY 2020 and we expect that prices will probably peak soon and remain at elevated levels after that. We continue to prefer ferrous over non-ferrous metals and will be selective basis leverage position, raw material integration, liquidity, conversion efficiency whilst taking advantage of the sharp cyclical upturn. The Road sector has been deeply impacted by Covid-19 with EPC revenue and toll collections being impacted. Going forward, we believe that unless the banking sector regains confidence to lend to this sector due to the stress experienced with existing players, the sector may remain muted. In the Real Estate space we remain constructive on the residential segment and see a rebound in this segment after many years of sluggish growth and neutral on the commercial real estate space given the Work From Home overhang.

We continue to prefer cash flow throwing companies and sectors, with good track record and promoters and a conservative capital structure and accordingly will selectively invest in those sectors and companies that meet those criteria.

Sources: Internal ABSLAMC Research, Credit Suisse, Kotak Securities Ltd





LET'S LEARN ABOUT THE ANIMALS IN INVESTING!

Did you know
there are more
animals in
investing?

Are you saying
it isn't just us?

There are more references of animals beyond bulls and bears,
let's introduce you to a few of them.

CLICK HERE

to find out what are the other animals
in the investing ecosystem.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INVESTING in midcap index fund could provide opportunities to grow with rising companies in the long run.



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(An open ended scheme tracking the Nifty Midcap 150 TR Index)

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CAPITAL**

1800-270-7000

How does Midcap Equities hold in the future?

- **‘GOLDILOCKS’ macroeconomic backdrop (strong growth and low rates) for Equities** is driving **risk-on sentiment globally** which could benefit Emerging Markets, including India.
- **Indian economy is also at an inflection point.** Economic activity is at pre-COVID levels as evidenced by various high frequency data points. Rural economy continues to be resilient. **Economic growth estimates are being upgraded.** India’s growth has highest catch-up potential post major reforms announced by the government.
- Earnings which have been depressed for a few years are showing reasonably strong growth. We are **entering into an earnings upgrade cycle** after a long time which could drive markets going forward.

Source: Morgan Stanley, Credit Suisse, ABSLAMC Research

Government Policies that may fuel Midcap

**Ayushman
Bharat
PM-JAY**

**GST
1 Nation
Tax
Market**

**Maharashtra Real
Estate Regulatory
Authority
Maha-Rera**

**Atmanirbhar
Bharat**

- **Ease of Living:** One Nation, One Card, Smart Cities, Ayushman Bharat and Pradhan Mantri Awas Yojna.
- **Ease of Doing Business:** Tax Reforms, Liberalized FDI regime, Decriminalisation of Company Acts defaults and India’s Ease of Doing Business ranking has improved from 142 in 2014 to 63 in 2019.
- **Formalisation of Economy:** GST-One Nation, One Tax Reduction in Corp Tax-Making India an attractive destination and Direct Tax Reforms-Transparent taxation, easier compliance for startups.
- **Job Creation in Formal Sector:** Labor Reforms, Agriculture deregulation and reforms, MSME Definition Changes and PLI Scheme-Strengthening Domestic Manufacturing.
- **Factor Market Reform:** Land-RERA, Labor-Simplification of 44 laws into 4 codes
- Capita;-IBC, Power-Sector reforms, Entrepreneur-Atmanirbhar Bharat, MSME Technology-JAM Trinity, DBT, BhartNet.

Atmanirbhar Bharat/Make in India

Push for Atmanirbhar Bharat should drive Domestic Manufacturing, Private capex, Import substitution & Exports.

Can India become the next big manufacturing hub?

Push Factors

- High dependence of global firms on neighbouring countries
- Supply chains disrupted during Covid-19
- Diversification of manufacturing already in progress
- US-China relations could sour further



Pull Factors

- Rapidly reducing infra deficit
- Labour/power reforms
- Large domestic market & growing
- Corporate taxes slashed; gap vs rest narrowed, PLI scheme and import embargoes introduced



What is an Index Fund?

- A type of mutual fund that seeks to mimic the composition and performance of an underlying index.
- It invests in the same stocks & proportion that are comprised in the index that it tracks. For E.g. – A NIFTY 50 Index Fund will invest in the 50 stocks that are comprised within the NIFTY 50 Index.
- It follows a passive management strategy – i.e.: its portfolio changes only when there is a change in the underlying index/index re-balancing.



Why Index Fund?

- It is a **simple investing tool** to enter and participate in the equity market. Can be a stepping stone for novice investor or hassle-free investment solution for nuanced investor.
- Follows the **rule of natural selection** - typically companies that do well stay in the index while others drop out. This way the index does the work of stock selection for the investor.
- Provides **higher diversification** to investors with low minimum investments.
- Lends a **good degree of liquidity** to the investor's portfolio.
- Its passive investment strategy means **lower fund manager risk and lower costs** for investors.

Introducing **Aditya Birla Sun Life Nifty Midcap 150 Index Fund**, an open ended scheme tracking the Nifty Midcap 150 TR Index.



Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.



Midcap Stocks

Represents top 150 companies (companies ranked 101 - 250) from the Nifty 500 Index, selected on the basis of their full market capitalisation.



Why Invest in Aditya Birla Sun Life Nifty Midcap 150 Index Fund?

- Provides portfolio exposure to stocks operating in high growth sectors (e.g. Sunrise sectors). These sectors can flourish in a high growth developing economy like India.
- Midcap stocks are typically in their growth phase – Midcap Index fund provides exposure to **such high growth businesses** that may not be available in large cap segments.
- Investors will get access to a diverse portfolio of 150 midcap stocks with low minimum investments
- **Provides opportunity to invest in midcaps that have the potential to become the large caps of tomorrow**



This fund is suitable for investors who:

- Are looking to invest in the midcap segment of the market.
- Seek high-risk, high-potential capital growth.
- Have a long-term investment horizon - 5 years or more.
- Want to invest in companies with higher domestic focus - reducing risk of global economy.
- Prefer low-cost exposure to a diversified portfolio of midcap stocks.
- Do not want to associate with risks inherent in active stock picking.
- Want to gain from policy bias towards #MakeInIndia & Atmanirbhar Bharat.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website adityabirlasunlifemf.com

Savings

Regular
Income

Tax
Saving

Wealth



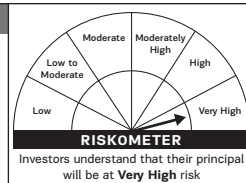
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CAPITAL**

adityabirlacapital.com

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PM-JAY**

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Tax
Market**

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Real estate
Regulatory
Authority
Maha-Rera**

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Bharat**

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Introducing **Aditya Birla Sun Life Nifty Smallcap 50 Index Fund**, an open ended scheme tracking Nifty Smallcap 50 TR Index.



Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 50 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.





Smallcap Stocks

Top 50 companies are selected from the Nifty Smallcap 250 Index, based on their average daily turnover.



Why Invest in Aditya Birla Sun Life Nifty Smallcap 50 Index Fund?

- Provides exposure to **emerging** and **high-growth businesses** as many businesses' models are in niche categories.
- India is witnessing a sharp economic recovery – a favourable period for mid and smallcaps to outperform.
- Natural selection of top 50 companies from a large universe of smallcap stocks – only stocks that do well and rise in ranks will remain in the index. This focussed approach also provides exposure to the most liquid companies among the smallcaps.
- Smallcaps are not easy to track. By picking just 50 stocks from 250 based on market cap and liquidity, it largely retains diversification along with quality.
- Benefit from the growth story of smallcaps that potentially are the mid caps of tomorrow.



This fund is suitable for investors who:

- Are looking to invest in the Top 50 smallcap stocks of the market.
- Have a long-term investment horizon – 5 years or more.
- Are looking to gain from the collective wisdom of the markets and remove the inherent risk of active stock selection.
- Prefer low-cost exposure to a diversified portfolio of smallcap stocks.
- Are looking to participate in small stocks but at lower risk levels than actively managed funds.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website adityabirlasunlifemf.com

Savings

Regular
Income

Tax
Saving

Wealth



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

<https://www.facebook.com/abslmutualfund>

www.twitter.com/abslmf

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SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN [^]	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Option	₹ 5,000/-	Nil	
		Weekly Dividend (Reinvestment) Growth				
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment / Dividend (Payout/Reinvestment / Growth	Dividend Reinvestment	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Monthly Dividend Reinvestment	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.	
		Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)				
		Growth Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Option / Dividend Reinvestment	₹ 5,000/-	Nil	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

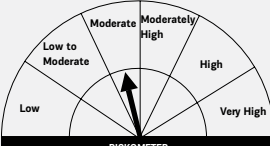

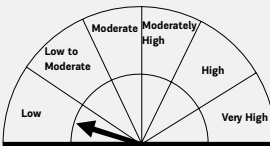


Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. "Every Tuesday of the week and next business day in case that day is a non-business day.

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestments in high quality debt and money market instruments with maturity of upto 91 days	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments with maturity of upto 1 year	
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none">income with capital growth over short terminvestments in debt and money market instruments	
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none">Income with capital growth over short terminvestments in debt and money market instruments	
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none">Generation of reasonable returns and liquidity over short terminvestment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India	
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none">Income with capital growth over medium to long terminvestments in a combination of debt and money market instruments	
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none">income with capital growth over medium to long terminvestments exclusively in Government Securities	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none">Capital appreciation & income over long term to achieve retirement goalsinvestments in debt & money market instruments as well as equity and equity related securities	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment in a dynamically managed portfolio of debt funds	
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in a basket of debt and money market instruments of short maturities	
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none">income with capital growth over short terminvestments in a mix of fixed and floating rate debt and money market instruments	
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments.	
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestment in debt and Money Market Instruments upto 1 day	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none">income over short terminvestments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)	
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growth over medium terminvestments in debt and money market instruments	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growth over short to medium termInvestment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.	
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration) Number of Segregated Portfolios – 1	<ul style="list-style-type: none">Income with capital growthinvestments in actively managed portfolio of debt and money market instruments including government securities	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none">capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long terminvestment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.




^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities [10-15%]	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility	
Aditya Birla Sun Life Resurgent India Fund - Series 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.	
Aditya Birla Sun Life Resurgent India Fund - Series 6 & 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none">long term capital growthInvests in equity and equity related securities that are likely to benefit from recovery in the Indian economy	
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none">Income and capital appreciationinvestments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation	 <p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

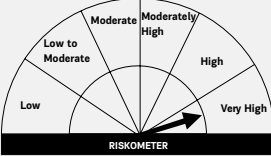

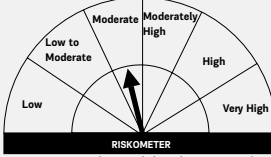
SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	Nil
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV - For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Growth / Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>Investors understand that their principal will be at Very High risk</p>
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 	
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 	
Aditya Birla Sun Life Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 	
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 	
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	
Aditya Birla Sun Life PSU Equity Fund (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in stocks of Public Sector Undertakings 	
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of infrastructure in India 	
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 	
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Global Excellence Equity Fund of Fund (An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in Units of Julius Baer Global Excellence Equity Fund 	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds) 	
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India 	
Aditya Birla Sun Life Bal Bhavishya Yojna An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	
Aditya Birla Sun Life Special Opportunities Fund (An open-ended equity scheme following special situations theme)	<ul style="list-style-type: none"> Long Term Capital Appreciation An equity Scheme that invests in stocks based on special situations theme 	
Aditya Birla Sun Life Asset Allocator FoF An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> capital appreciation in the long term investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes 	
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 	
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		 <p>Investors understand that their principal will be at Moderate risk</p>

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2020-21

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF ¹	Domestic Company ²	NRI ³
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ⁴	10% ⁴	10% ⁴
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ⁵	20% ⁵	Listed - 20% ⁵ Unlisted - 10% ⁶
Short Term Capital Gains	30% ⁷	30%/25% ⁸ /22% ⁹ /15% ¹⁰	30% ⁷
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ⁷	10% ⁶ (for unlisted) 20% ⁵ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Total income between ₹1 crore to ₹2 crores	15%
4.	Specified income between ₹2 crores to ₹5 Crores	25%
5.	Specified income above ₹5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.
 Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3 Personal income tax scenarios (Amount in Rupees)

Resident Individual	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident very Senior citizens (aged above 80 years)	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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 adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

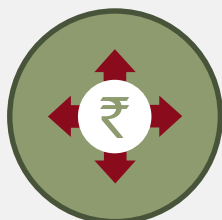
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	2.04 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1106.6784
Daily Dividend:	1000.0200
Weekly Dividend:	1000.1864
Monthly Dividend:	1000.1861
Direct Plan	
Growth:	1109.9264
Daily Dividend:	1000.0200
Weekly Dividend:	1000.1911
Monthly Dividend:	1000.1920

Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 10332.53 Crores
AUM as on last day:	₹ 8481.81 Crores

Load Structure (as % of NAV)

Entry Load:	Nil
Exit Load:	Nil

Other Parameters

Portfolio Turnover:	0.00
Modified Duration:	1 day
Average Maturity:	1 day
Yield to Maturity:	3.24%
Macaulay Duration:	0 day

Total Expense Ratio (TER) (As On February 28, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	0.20%
Direct	0.10%

Dividend

Declared on date	25-Feb-21	28-Jan-21	27-Dec-20
Dividend Yield (Regular Plan)	0.22%	0.26%	0.25%
Dividend (₹) Per Unit	2.1651	2.5971	2.4667
Cum Dividend NAV	1002.1023	1002.5343	1002.4061
Dividend Yield (Direct Plan)	0.22%	0.27%	0.26%
Dividend (₹) Per Unit	2.2419	2.6852	2.5662
Cum Dividend NAV	1002.1762	1002.6196	1002.5028

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

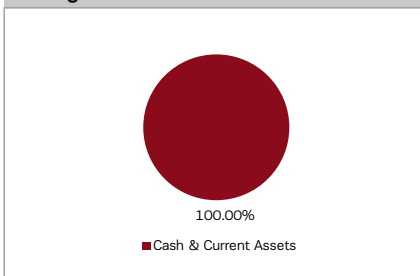
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2021: ₹ 1106.6784

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	2.96	4.45
Value of Std Investment of ₹ 10,000	10296	11067
Benchmark - CRISIL Overnight Index	3.12	4.62
Value of Std Investment of ₹ 10,000	10312	11108
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.46	6.70
Value of Std Investment of ₹ 10,000	10546	11629

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (2.04) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	9.07 years & 9.07 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	532.9272
Dividend:	163.6940
Institutional Plan®	
Growth:	546.8935
Dividend:	108.0230
Weekly Dividend:	108.0858
Regular Plan	
Growth:	328.4028
Daily Dividend:	100.1950
Weekly Dividend:	100.2415
Dividend:	137.4128
Direct Plan	
Growth:	330.5881
Daily Dividend:	100.1950
Weekly Dividend:	100.2422
Dividend:	179.4836

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 32640.15 Crores

AUM as on last day: ₹ 32874.65 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

Investor Exit upon subscription	Exit load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Other Parameters

Modified Duration: 0.08 years

Average Maturity: 0.08 years

Yield to Maturity: 3.34%

Macaulay Duration: 0.08 years

Total Expense Ratio (TER)

(As On February 28, 2021)

Including additional expenses and goods and service tax on management fees.

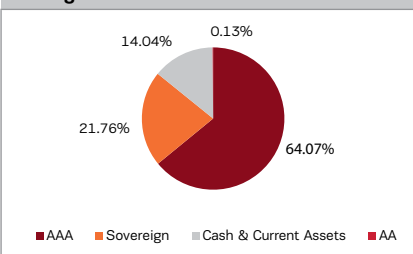
Regular 0.33%

Direct 0.21%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	19.37%	SOV
Steel Authority of India Limited	6.09%	CARE A1+
Reliance Industries Limited	5.26%	CRISIL A1+/ ICRA A1+
The Federal Bank Limited	3.77%	CRISIL A1+
IDFC First Bank Limited	3.27%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.44%	CRISIL A1+/ IND A1+
Reliance Retail Ventures Limited	2.37%	CRISIL A1+
IIFL Finance Limited	2.23%	CRISIL A1+
Indian Oil Corporation Limited	2.23%	ICRA A1+
National Fertilizers Limited	1.93%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 28, 2021: ₹ 328.4028

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	3.93	5.92	6.39	7.28
Value of Std Investment of ₹ 10,000	10393	11884	13630	32840
Benchmark - CRISIL Liquid Fund Index	4.27	6.16	6.51	6.87
Value of Std Investment of ₹ 10,000	10427	11966	13710	30811
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.46	6.64	6.56	6.09
Value of Std Investment of ₹ 10,000	10546	12129	13742	27196

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (9.07) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.07 years & 3.10 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	283.7593
Daily Dividend:	100.0287
Weekly Dividend:	100.1294
Retail Plan®	
Growth:	349.7238
Daily Dividend:	100.0287
Weekly Dividend:	103.8004
Direct Plan	
Growth:	285.9383
Daily Dividend:	100.0287
Weekly Dividend:	100.1304

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 10665.84 Crores

AUM as on last day: ₹ 11481.11 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.33 years

Average Maturity: 0.33 years

Yield to Maturity: 3.80%

Macaulay Duration: 0.33 years

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.30%

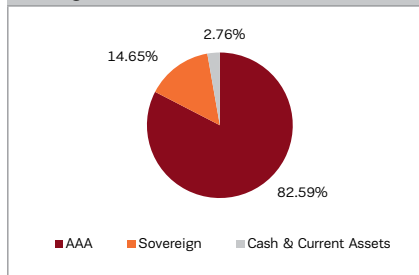
Direct 0.21%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	10.70%	CRISIL A1+/ IND A1+
Government of India	10.31%	SOV
Reliance Industries Limited	7.11%	CRISIL A1+/ ICRA A1+
Axis Bank Limited	6.77%	ICRA A1+
L&T Infrastructure Finance Company Limited	5.76%	CARE A1+/ ICRA A1+
Larsen & Toubro Limited	4.67%	ICRA A1+
Adani Ports and Special Economic Zone Limited	4.38%	ICRA A1+
Government Bond	4.34%	SOV
Tata Motors Finance Limited	3.56%	ICRA A1+
ICICI Securities Limited	3.31%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 283.7593

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	6.08	7.34	7.26	7.01
Value of Std Investment of ₹ 10,000	10606	12366	14195	28376
Benchmark - Nifty Money Market Index	4.71	6.38	6.72	7.81
Value of Std Investment of ₹ 10,000	10469	12038	13843	31792
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.47	6.65	6.56	6.29
Value of Std Investment of ₹ 10,000	10546	12127	13739	25566

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 82. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.07) years & (3.10) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1850000
Market Value of amount Invested	123084	398407	716369	3445075
Scheme Returns (CAGR)	4.90	6.74	7.05	7.62
Nifty Money Market Index returns# (CAGR)	4.00	5.67	6.20	7.64
CRISIL 1 Year T-Bill Index returns## (CAGR)	4.00	6.11	6.35	6.60

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	9.07 years & 3.10 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^

Regular Plan	
Growth:	513.1742
Daily Dividend:	100.5670
Weekly Dividend:	101.0427
Institutional Plan®	
Growth:	359.8141
Daily Dividend:	100.5665
Weekly Dividend:	-
Direct Plan	
Growth:	548.9476
Daily Dividend:	100.6290
Weekly Dividend:	101.0941

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 16070.77 Crores

AUM as on last day: ₹ 17367.42 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.75 years

Average Maturity: 0.84 years

Yield to Maturity: 4.50%

Macaulay Duration: 0.80 years

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 1.07%

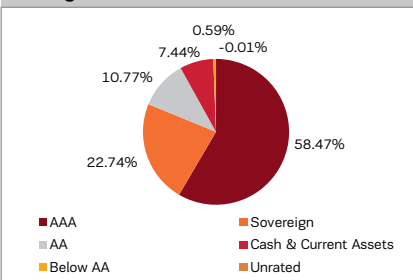
Direct 0.39%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	9.05%	SOV
Government of India	8.84%	SOV
National Bank For Agriculture and Rural Development	8.45%	CRISIL A1+/ CRISIL AAA/ ICRA AAA/ IND A1+
REC Limited	6.02%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	4.92%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ ICRA AAA
Larsen & Toubro Limited	4.88%	CRISIL AAA/ ICRA A1+
State Government bond	4.85%	SOV
Power Finance Corporation Limited	4.31%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	4.24%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Housing & Urban Development Corporation Limited	2.35%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 513.1742

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	6.64	7.45	7.39	7.43
Value of Std Investment of ₹ 10,000	10662	12402	14281	51317
Benchmark - NIFTY Low Duration Debt Index	5.94	7.23	7.35	NA
Value of Std Investment of ₹ 10,000	10592	12326	14256	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.47	6.65	6.56	6.58
Value of Std Investment of ₹ 10,000	10546	12127	13739	42728

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 82. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (9.07) years & (3.10) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	9.07 years & 6.07 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	407.0818
Daily Dividend:	100.5470
Weekly Dividend:	100.7034
Regular Plan	
Growth:	420.6861
Daily Dividend:	100.6907
Weekly Dividend:	100.7033
Direct Plan	
Growth:	424.7321
Daily Dividend:	100.5581
Weekly Dividend:	100.7111

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 16421.72 Crores

AUM as on last day: ₹ 17085.85 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.47 years

Average Maturity: 0.52 years

Yield to Maturity: 4.19%

Macaulay Duration: 0.51 years

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.51%

Direct 0.34%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

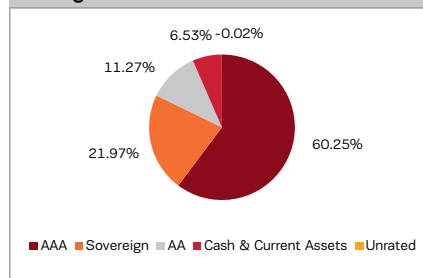
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.06%	CRISIL AAA/ ICRA AAA
Government of India	8.17%	SOV
Government Bond	7.90%	SOV
State Government bond	5.89%	SOV
Reliance Industries Limited	4.81%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Bank of Baroda	4.57%	ICRA A1+/ IND A1+
National Bank For Agriculture and Rural Development	4.39%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	3.93%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.35%	IND AAA
Housing Development Finance Corporation Limited	3.26%	ICRA A1+/ ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 420.6861

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	6.28	7.50	7.75	7.71
Value of Std Investment of ₹ 10,000	10626	12420	14521	37738
Benchmark - CRISIL Ultra Short Term Debt Index	5.59	7.15	7.24	7.46
Value of Std Investment of ₹ 10,000	10557	12298	14179	36221
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.47	6.65	6.56	6.04
Value of Std Investment of ₹ 10,000	10546	12127	13739	28522

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (9.07) years & (6.07) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

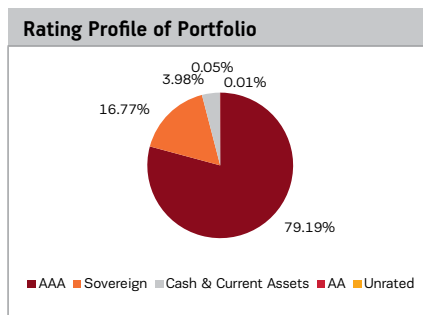
An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	June 20, 2014 & August 06, 2020
Experience in Managing the Fund:	6.07 years & 0.06 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	381.9157
Weekly Dividend:	101.0038
Regular Plan	
Growth:	264.0557
Daily Dividend:	100.9245
Weekly Dividend:	101.0038
Direct Plan	
Growth:	268.8545
Daily Dividend:	100.5989
Weekly Dividend:	101.0296

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	12.85%	SOV
National Bank For Agriculture and Rural Development	9.81%	CRISIL AAA/ ICRA AAA
REC Limited	7.82%	CRISIL AAA/ ICRA AAA
Axis Bank Limited	5.20%	CRISIL A1+
Power Finance Corporation Limited	5.06%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	4.49%	CARE AAA/ CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	4.10%	CRISIL AAA/ ICRA A1+
HDB Financial Services Limited	3.99%	CARE AAA/ CRISIL AAA
Government Bond	3.92%	SOV
L&T Infrastructure Finance Company Limited	3.33%	CARE A1+/ CRISIL AAA



^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 10076.26 Crores
AUM as on last day:	₹ 9611.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	1.39 years
Average Maturity:	1.60 years
Yield to Maturity:	5.06%
Macaulay Duration:	1.50 years

Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38%
Direct	0.23%

Data as on 28th Feb 2021 unless otherwise specified

Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 264.0557			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund		6.90	7.81	7.96	8.47
Value of Std Investment of ₹ 10,000		10688	12529	14665	26406
Benchmark - CRISIL Liquid Fund Index		4.28	6.16	6.51	7.10
Value of Std Investment of ₹ 10,000		10426	11964	13707	22690
Additional Benchmark - CRISIL 1 Year T-Bill Index		5.47	6.65	6.56	6.35
Value of Std Investment of ₹ 10,000		10546	12127	13739	20848

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Pranay Sinha June 20, 2014 (6.07) years & August 06, 2020 (0.06) years

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



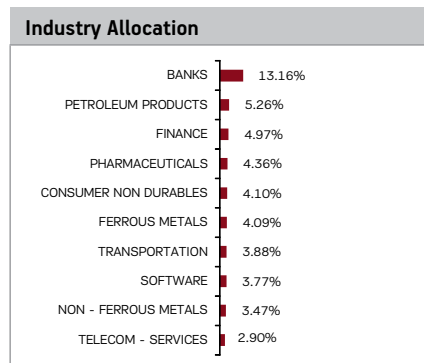
Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	6.02 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.7231
Dividend:	10.9362
Direct Plan	
Growth:	21.6728
Dividend:	11.0999
Benchmark:	Nifty 50 Arbitrage TRI
Monthly Average AUM:	₹ 4811.04 Crores
AUM as on last day:	₹ 5230.26 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Modified Duration:	0.36 years
(Excluding FD Margin)	
Average Maturity:	0.38 years
(Excluding FD Margin)	
Yield to Maturity:	3.81%
(Excluding FD Margin)	
Macaulay Duration:	0.37 years
Portfolio Turnover:	13.13
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.86%
Direct	0.25%

Dividend			
Declared on date	23-Oct-20	19-Jun-20	22-May-20
Dividend Yield (Regular Plan)	0.29%	0.25%	0.50%
Dividend (₹) Per Unit	0.0320	0.0270	0.0540
Cum Dividend NAV	10.8539	10.7773	10.8187
Declared on date	18-Feb-21	22-Jan-21	24-Dec-20
Dividend Yield (Direct Plan)	0.27%	0.20%	0.25%
Dividend (₹) Per Unit	0.0300	0.0220	0.0280
Cum Dividend NAV	11.1253	11.1099	11.0996

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	9.59%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	7.25%	
HDFC Bank Limited	5.73%	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.83%	
Housing Development Finance Corporation Limited	0.48%	ICRA AAA
LIC Housing Finance Limited	0.30%	ICRA AAA
NMDC Limited	0.00%	
Power Finance Corporation Limited	0.00%	
Punjab National Bank	0.00%	
Power Grid Corporation of India Limited	0.00%	



Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 20.7231			
Inception - July 24, 2009		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund		3.28	5.26	5.64	6.48
Value of Std Investment of ₹ 10,000		10327	11660	13155	20723
Benchmark - Nifty 50 Arbitrage TRI		1.86	4.54	4.84	NA
Value of Std Investment of ₹ 10,000		10186	11423	12662	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index		5.47	6.65	6.56	6.38
Value of Std Investment of ₹ 10,000		10546	12127	13739	20506

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (6.02) years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	3.10 years & 3.10 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	85.1296
Dividend:	12.3366
Monthly Dividend:	12.2811
Direct Plan	
Growth:	85.9379
Dividend:	13.2364
Monthly Dividend:	12.3759

Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 25768.06 Crores
AUM as on last day:	₹ 25323.85 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	2.22 years
Average Maturity:	2.75 years
Yield to Maturity:	5.41%
Macaulay Duration:	2.37 years

Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.46%
Direct	0.30%

Dividend			
Declared on date	15-Feb-21	15-Jan-21	15-Dec-20
Dividend Yield (Regular Plan)	0.43%	0.42%	0.38%
Dividend (₹) Per Unit	0.0526	0.0528	0.0476
Cum Dividend NAV	12.3524	12.4438	12.4799
Dividend Yield (Direct Plan)	0.43%	0.42%	0.38%
Dividend (₹) Per Unit	0.0530	0.0532	0.0480
Cum Dividend NAV	12.4471	12.5377	12.5724

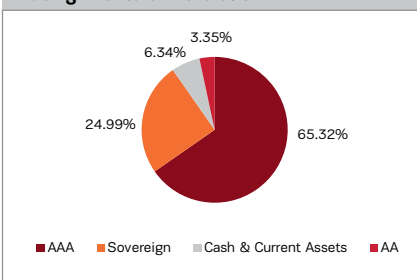
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	13.25%	SOV
State Government bond	9.72%	SOV
National Bank For Agriculture and Rural Development	7.55%	CRISIL AAA/ ICRA AAA
REC Limited	6.71%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	6.51%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	6.49%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	6.30%	CRISIL AAA/ ICRA AAA
Larsen & Toubro Limited	3.74%	CRISIL AAA
Sikka Ports and Terminals Limited	3.32%	CRISIL AAA
LIC Housing Finance Limited	2.60%	CARE AAA/ CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 85.1296

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.23	9.05	8.65	9.33
Value of Std Investment of ₹ 10,000	10921	12963	15137	85130
Benchmark - NIFTY Corporate Bond Index	9.20	8.85	8.62	NA
Value of Std Investment of ₹ 10,000	10918	12893	15118	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	NA
Value of Std Investment of ₹ 10,000	10492	12927	14246	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 1. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.10) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	6.05 years & 0.06 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	36.3022
Dividend:	16.8115
Quarterly Dividend:	10.6587
Direct Plan	
Growth:	38.1591
Dividend:	17.6637
Quarterly Dividend:	10.9808

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 7872.63 Crores
AUM as on last day: ₹ 7650.42 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil (w.e.f May 28, 2020)

Other Parameters

Modified Duration: 1.79 years

Average Maturity: 2.14 years

Yield to Maturity: 5.47%

Macaulay Duration: 1.92 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

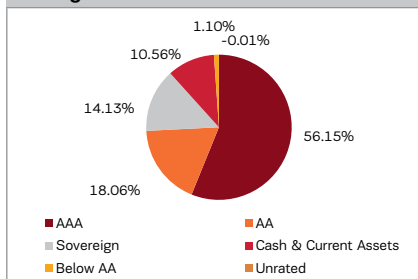
Regular 1.11%

Direct 0.41%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	9.82%	SOV
National Bank For Agriculture and Rural Development	8.26%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	6.39%	CRISIL AAA / ICRA AAA
Housing Development Finance Corporation Limited	5.29%	CRISIL AAA / ICRA AAA
Power Finance Corporation Limited	4.86%	CRISIL AAA / ICRA A1+ / ICRA AAA
Government Bond	4.31%	SOV
LIC Housing Finance Limited	4.23%	CARE AAA / CRISIL AAA
Reliance Industries Limited	4.13%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	2.95%	ICRA AA+
L&T Infrastructure Finance Company Limited	2.71%	CARE A1+ / CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 36.3022

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	9.51	8.39	8.29	7.50
Value of Std Investment of ₹ 10,000	10948	12732	14889	36302
Benchmark - CRISIL Short Term Bond Fund Index	7.52	8.53	8.16	7.36
Value of Std Investment of ₹ 10,000	10750	12782	14797	35458
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	6.10
Value of Std Investment of ₹ 10,000	10492	12927	14246	28710

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Mohit Sharma is 82. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (6.05) years & (0.06) years respectively.**

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Declared on date	25-Jan-21	15-Dec-20	15-Sep-20
Dividend Yield (Regular Plan)	5.01%	1.22%	1.45%
Dividend (₹) Per Unit	0.8900	0.1315	0.1553
Cum Dividend NAV	17.7597	10.8140	10.7054
Dividend Yield (Direct Plan)	4.99%	1.21%	1.45%
Dividend (₹) Per Unit	0.9300	0.1350	0.1591
Cum Dividend NAV	18.6430	11.1178	10.9863

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

Aditya Birla Sun Life Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Pranay Sinha
Managing Fund Since:	September 29, 2009 & August 06, 2020
Experience in Managing the Fund:	11.05 years & 0.06 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	421.7495
Monthly Dividend:	111.5062
Quarterly Dividend:	112.5070
Regular Plan	
Growth:	280.9556
Monthly Dividend:	111.6486
Quarterly Dividend:	109.7165
Dividend:	158.0993
Direct Plan	
Growth:	287.2950
Monthly Dividend:	114.0583
Quarterly Dividend:	111.9804
Dividend:	151.4836

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 15795.21 Crores

AUM as on last day: ₹ 15584.41 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 2.23 years

Average Maturity: 2.82 years

Yield to Maturity: 5.32%

Macaulay Duration: 2.42 years

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 0.68%

Direct 0.35%

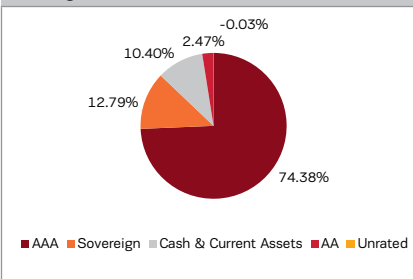
Dividend

Declared on date	26-Feb-21	29-Jan-21	28-Dec-20
Dividend Yield (Regular Plan)	0.39%	0.44%	0.42%
Dividend (₹) Per Unit	0.4314	0.4956	0.4811
Cum Dividend NAV	111.6486	112.9730	113.5358
Dividend Yield (Direct Plan)	0.39%	0.44%	0.42%
Dividend (₹) Per Unit	0.4406	0.5060	0.4911
Cum Dividend NAV	114.0583	115.3819	115.9231

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.44%	CRISIL A1+ / CRISIL AAA / ICRA AAA
Government Bond	8.69%	SOV
REC Limited	8.07%	CRISIL AAA / ICRA AAA
Housing & Urban Development Corporation Limited	7.32%	ICRA AAA
Power Finance Corporation Limited	7.25%	CRISIL AAA / ICRA AAA
National Highways Authority of India	5.33%	CRISIL AAA
State Bank of India Tier I - Basel III / Tier II - Basel III	4.84%	CRISIL AA+ / CRISIL AAA / ICRA AA+ / ICRA AAA
State Government bond	4.10%	SOV
Axis Bank Limited	2.98%	CRISIL AAA / ICRA A1+ / ICRA AAA
Indian Railway Finance Corporation Limited	2.90%	CRISIL AAA / ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 280.9556

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	7.74	8.71	8.69	8.38
Value of Std Investment of ₹ 10,000	10771	12846	15165	28096
Benchmark - NIFTY Banking & PSU Debt Index	7.33	8.09	7.97	8.41
Value of Std Investment of ₹ 10,000	10731	12624	14669	28168
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	6.81
Value of Std Investment of ₹ 10,000	10492	12927	14246	23273

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Pranay Sinha since September 29, 2009 & August 06, 2020 (11.05) years & (0.06) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma
Managing Fund Since:	September 1, 2014 & August 06, 2020
Experience in Managing the Fund:	6.04 years & 0.05 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiplies of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiplies of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	Main Portfolio Segregated Portfolio
Growth:	23.9262 1.3322
Quarterly Dividend:	10.3197 0.5789
Half Yearly Dividend:	10.5296 0.5863
Dividend:	12.4395 0.7754
Direct Plan	
Growth:	25.2521 1.3931
Quarterly Dividend:	10.4820 0.5853
Half Yearly Dividend:	10.8335 0.6152
Dividend:	13.1788 0.8145

Benchmark: CRISIL Medium Term Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1829.96 Cr	₹ 318.94 Cr
AUM as on last day: (As on last day)	₹ 1823.22 Cr	₹ 318.94 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.
Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 2.59 years

Average Maturity: 3.30 years

Yield to Maturity: 6.70%

Macaulay Duration: 2.76 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)
(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.31%	NA
Direct	1.06%	NA

Dividend

Declared on date	15-Dec-20	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	0.74%	1.40%	0.75%
Dividend (₹) Per Unit	0.0757	0.1457	0.0774
Cum Dividend NAV	10.2090	10.4301	10.2773
Declared on date	15-Dec-20	16-Sep-19	17-Jun-19
Dividend Yield (Direct Plan)	1.20%	1.40%	0.95%
Dividend (₹) Per Unit	0.1252	0.1469	0.0991
Cum Dividend NAV	10.4068	10.5317	10.3925

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

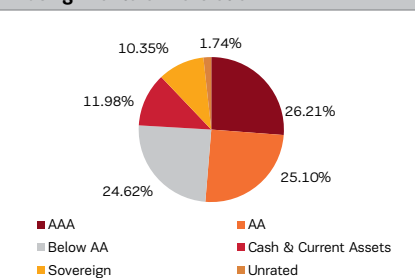
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.17%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	10.70%	CARE D/ CRISIL C
Government Bond	9.34%	SOV
Shriram City Union Finance Limited	7.18%	IND AA
L&T Infrastructure Finance Company Limited	6.23%	CRISIL AAA
Shriram Transport Finance Company Limited	5.49%	CRISIL AA+
LIC Housing Finance Limited	3.53%	CRISIL AAA
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	2.75%	BWR A+ (SO)
Embassy Office Parks REIT	2.71%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.70%	IND A1+

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 23.9262

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	8.60	3.33	5.49	7.58
Value of Std Investment of ₹ 10,000	10857	11033	13060	23926
Benchmark - CRISIL Medium Term Debt Index	8.30	9.07	8.89	8.88
Value of Std Investment of ₹ 10,000	10828	12972	15302	27612
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	6.35
Value of Std Investment of ₹ 10,000	10492	12927	14246	20849

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 82. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (6.04) years & (0.05) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	April 17, 2015 & August 06, 2020.	
Experience in Managing the Fund:	5.08 years & 0.05 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
Application Amount for fresh subscription^:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^		
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	15.1970	0.3980
Dividend:	10.9230	0.3038
Bonus:	15.2155	0.3985
Direct Plan		
Growth:	16.0321	0.4157
Dividend:	11.5308	0.3178
Bonus:	16.0311	0.4157

Benchmark:	NIFTY Credit Risk Bond Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1595.93 Cr	₹ 162.07 Cr
AUM as on last day:	₹ 1576.93 Cr	₹ 162.07 Cr
(As on last day)		
Load Structure (as % of NAV) (Incl. for SIP)		
Entry Load:	Nil	
Exit Load**:		

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration:	1.46 years
Average Maturity:	1.79 years
Yield to Maturity:	7.38%
Macaulay Duration:	1.58 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPCL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.86%	NA
Direct	0.96%	NA

Dividend

Declared on date	24-Dec-20	25-Sep-20	25-Jun-20
Dividend Yield (Regular Plan)	1.28%	1.21%	1.24%
Dividend (₹) Per Unit	0.1400	0.1300	0.1300
Cum Dividend NAV	10.9531	10.7686	10.4991
Dividend Yield (Direct Plan)	1.30%	1.23%	1.27%
Dividend (₹) Per Unit	0.1500	0.1400	0.1400
Cum Dividend NAV	11.5497	11.3374	11.0339

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

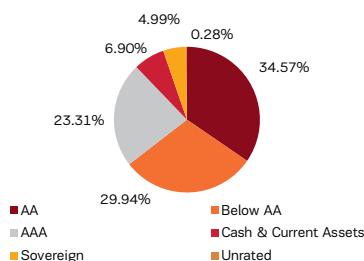
Issuer	% to net Assets	Rating
L&T Vadodara Bharuch Tollway Limited	10.82%	IND A
U.P. Power Corporation Limited	10.59%	BWR AA- (SO)/ CRISIL A+ (SO)
Shriram City Union Finance Limited	9.58%	IND AA
L&T Infrastructure Finance Company Limited	9.49%	CRISIL AAA
Government Bond	4.99%	SOV
LIC Housing Finance Limited	4.49%	CRISIL AAA
Indusind Bank Limited - Tier I - Basel III	4.47%	CRISIL AA
Punjab National Bank - Tier I - Basel III/ Tier II - Basel III	4.05%	BWR AA/ CARE AA+
COASTAL GUJARAT POWER LTD	3.29%	CARE AA(SO)
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	3.18%	BWR A+ (SO)

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 15.1970

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	8.55	6.02	7.22	7.39
Value of Std Investment of ₹ 10,000	10852	11914	14167	15197
Benchmark - NIFTY Credit Risk Bond Index	9.87	9.00	9.00	8.89
Value of Std Investment of ₹ 10,000	10984	12946	15380	16482
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	7.29
Value of Std Investment of ₹ 10,000	10492	12927	14246	15115

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 82. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (5.08) years & (0.05) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta	
Managing Fund Since:	September 12, 2007 & August 06, 2020	
Experience in Managing the Fund:	13.05 years & 0.06 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹) ^	Main Portfolio	Segregated Portfolio
Regular Plan	34.0820	1.3985
Growth:	10.2596	0.4367
Monthly Dividend:	10.2736	0.4332
Quarterly Dividend:	12.2067	0.5009
Dividend:	35.6524	1.4523
Direct Plan	10.4125	0.4492
Growth:	10.2976	0.4327
Monthly Dividend:	12.8812	0.5247
Quarterly Dividend:		
Dividend:		

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1617.40 Cr	₹ 122.31 Cr
AUM as on last day:	₹ 1606.54 Cr	₹ 122.31 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 2.60 years

Average Maturity: 3.57 years

Yield to Maturity: 6.77%

Macaulay Duration: 2.81 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.42%	NA
Direct	1.06%	NA

Dividend

Declared on date	26-Feb-21	29-Jan-21	28-Dec-20
Dividend Yield (Regular Plan)	0.39%	0.44%	0.42%
Dividend (₹) Per Unit	0.0396	0.0454	0.0439
Cum Dividend NAV	10.2596	10.3679	10.3918
Declared on date	26-Feb-21	29-Jan-21	28-Dec-20
Dividend Yield (Direct Plan)	0.39%	0.44%	0.42%
Dividend (₹) Per Unit	0.0402	0.0460	0.0445
Cum Dividend NAV	10.4125	10.5175	10.5362

Top Ten Portfolio Holdings - Main Portfolio

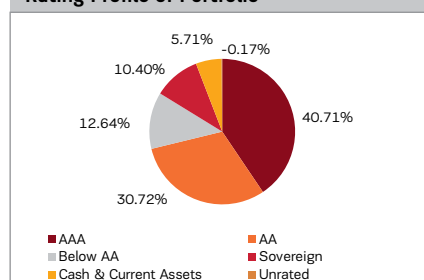
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	8.54%	CRISIL AAA/ ICRA AAA
U.P. Power Corporation Limited	7.84%	CRISIL A+ (SO)
Government Bond	6.40%	SOV
REC Limited	5.04%	CRISIL AAA
INDIA GRID TRUST	4.50%	CRISIL AAA
Punjab National Bank - Tier I - Basel III	4.03%	BWR AA/ IND AAA
First Business Receivables Trust	4.01%	CRISIL AAA(SO)
State Government bond	4.00%	SOV
Tata Housing Development Company Limited	3.44%	CARE AA
Pipeline Infrastructure Limited	3.35%	CRISIL AAA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 34.0820

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	6.96	5.11	5.95	7.75
Value of Std Investment of ₹ 10,000	10694	11612	13347	34082
Benchmark - NIFTY Composite Debt Index	7.90	9.34	8.68	7.45
Value of Std Investment of ₹ 10,000	10788	13068	15161	32563
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	6.25
Value of Std Investment of ₹ 10,000	10492	12927	14246	27051

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since September 12, 2007 & August 06, 2020 (13.05) years & (0.06) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.



Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.10 years & 0.06 year
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	95.9499
Quarterly Dividend:	13.3204
Dividend:	11.9505
Direct Plan	
Growth:	101.5584
Quarterly Dividend:	14.0304
Dividend:	12.5008

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 1703.69 Crores

AUM as on last day: ₹ 1652.34 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 4.81 years

Average Maturity: 6.94 years

Yield to Maturity: 6.60%

Macaulay Duration: 5.24 years

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

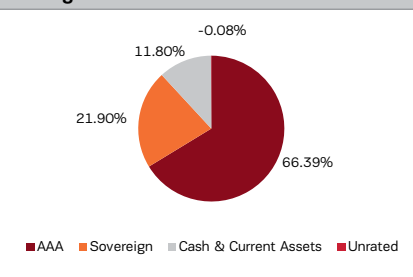
Regular 1.00%

Direct 0.60%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	18.50%	SOV
National Highways Authority of India	9.43%	CRISIL AAA/ ICRA AAA
REC Limited	8.61%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	7.24%	ICRA AAA
Housing & Urban Development Corporation Limited	5.60%	ICRA AAA
National Bank For Agriculture and Rural Development	5.30%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	4.76%	CRISIL AAA/ ICRA AAA
LIC Housing Finance Limited	4.71%	CRISIL AAA
NHPC Limited	4.18%	CARE AAA
Mangalore Refinery and Petrochemicals Limited	4.03%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 95.9499

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	7.06	8.86	8.47	9.32
Value of Std Investment of ₹ 10,000	10704	12899	15014	95950
Benchmark - CRISIL Composite Bond Fund Index	6.94	9.23	8.69	NA
Value of Std Investment of ₹ 10,000	10692	13030	15168	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	NA
Value of Std Investment of ₹ 10,000	10492	12927	14246	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.10) years August 06, 2020 (0.06) year.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	15-Dec-20	23-Oct-20	15-Sep-20
Dividend Yield (Regular Plan)	1.21%	4.96%	1.48%
Dividend (₹) Per Unit	0.1665	0.6300	0.2002
Cum Dividend NAV	13.7353	12.6909	13.5579
Dividend Yield (Direct Plan)	1.21%	4.98%	1.47%
Dividend (₹) Per Unit	0.1751	0.6600	0.2102
Cum Dividend NAV	14.4580	13.2568	14.2541

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Bhupesh Bameta
Managing Fund Since:	April 01, 2017 & August 06, 2020
Experience in Managing the Fund:	3.10 years & 0.06 year
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	62.2627
Quarterly Dividend:	11.3331
Direct Plan	
Growth:	65.0315
Quarterly Dividend:	11.7399
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 582.29 Crores
AUM as on last day:	₹ 552.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	5.26 years
Average Maturity:	7.16 years
Yield to Maturity:	6.34%
Macaulay Duration:	5.52 years
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.52%

Dividend

Declared on date	15-Dec-20	15-Sep-20	15-Jun-20
Dividend Yield (Regular Plan)	1.22%	1.51%	1.42%
Dividend (₹) Per Unit	0.1421	0.1742	0.1664
Cum Dividend NAV	11.6908	11.5723	11.6854
Dividend Yield (Direct Plan)	1.21%	1.50%	1.42%
Dividend (₹) Per Unit	0.1468	0.1797	0.1714
Cum Dividend NAV	12.0956	11.9546	12.0529

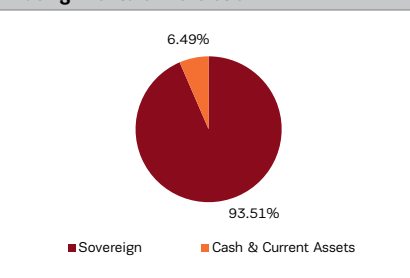
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	24.28%	SOV
7.88% GOI (MD 19/03/2030)	11.78%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	10.37%	SOV
5.77% GOI 03AUG2030	8.71%	SOV
8.24% GOI (MD 15/02/2027)	6.94%	SOV
6.19% GOI 16SEP34	5.56%	SOV
8.08% GUJARAT 26DEC2028 SDL	3.84%	SOV
7.27% GOI 08APR26	3.82%	SOV
07.26% GOI (MD 14/01/2029)	3.78%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	3.73%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 62.2627

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	6.77	9.65	9.74	8.93
Value of Std Investment of ₹ 10,000	10675	13181	15914	62263
Benchmark - NIFTY All Duration G-Sec Index	6.41	10.01	8.48	NA
Value of Std Investment of ₹ 10,000	10639	13311	15020	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	NA
Value of Std Investment of ₹ 10,000	10492	12927	14246	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Bhupesh Bameta since, April 01, 2017 (3.10) years August 06, 2020 (0.06) year.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open-ended fund of funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	2.06 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.8596
Dividend:	18.0989
Direct Plan	
Growth:	30.0142
Dividend:	18.7944
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 8.67 Crores
AUM as on last day:	₹ 8.60 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	**Exit Load is NIL for units issued in Dividend Reinvestment.
Total Expense Ratio (TER) (As On February 26, 2021)	
Regular	0.64%
Direct	0.15%

Dividend

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

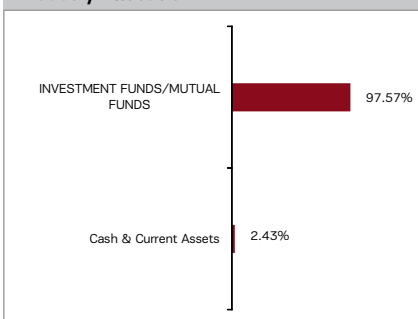
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	62.30%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	8.70%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.68%
IDFC CBF_Direct Plan_Growth	8.66%
IDFC Dynamic Bond Fund-Direct Plan-Growth	4.03%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.57%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.62%
Cash & Current Assets	2.43%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 28.8596

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.00	7.93	8.07	7.76
Value of Std Investment of ₹ 10,000	10698	12569	14738	28860
Benchmark - CRISIL Composite Bond Fund Index	6.94	9.23	8.69	7.84
Value of Std Investment of ₹ 10,000	10692	13030	15168	29154
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	6.79
Value of Std Investment of ₹ 10,000	10492	12927	14246	25366

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (2.06) year.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

FoFs (Overseas/Domestic)

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

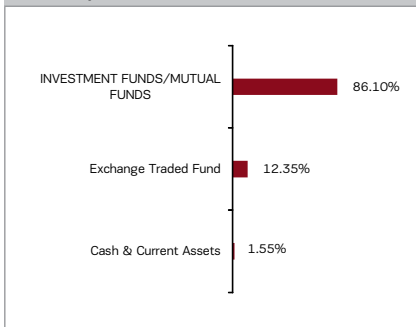
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.0128
Dividend:	20.0270
Direct Plan	
Growth:	22.9549
Dividend:	15.5858
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 13.07 Crores
AUM as on last day:	₹ 13.00 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	
Total Expense Ratio (TER)	
(As On February 26,2021)	
Regular	0.84%
Direct	0.38%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan	16.79%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	15.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	15.20%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	15.15%
Aditya Birla Sun Life Nifty ETF - Growth	6.33%
Aditya Birla Sun Life Gold ETF	6.02%
Kotak Emerging Equity Scheme - Growth - Direct	5.17%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	4.96%
Kotak Standard Multicap Fund - Growth - Direct	4.33%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.17%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 22.0128

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	15.48	8.10	8.82	8.37
Value of Std Investment of ₹ 10,000	11543	12628	15255	22013
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	15.16	10.04	10.89	9.83
Value of Std Investment of ₹ 10,000	11511	13321	16764	25088
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	7.28
Value of Std Investment of ₹ 10,000	10492	12927	14246	19929

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.06) year.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1180000
Market Value of amount Invested	133442	425083	751756	1814276
Scheme Returns (CAGR)	21.87	11.16	8.99	8.49
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	19.74	12.05	10.52	10.21
CRISIL 10 Year Gilt Index returns## (CAGR)	1.25	7.64	6.85	7.36
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.8813
Dividend:	22.3168
Direct Plan	
Growth:	25.9292
Dividend:	23.5107

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 24.73 Crores
AUM as on last day:	₹ 24.63 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

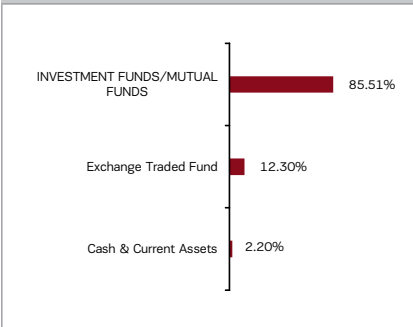
Regular	0.97%
Direct	0.48%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan	10.76%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	10.38%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	10.37%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	10.31%
Kotak Standard Multicap Fund - Growth - Direct	9.84%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	9.28%
Axis Focused 25 Fund - Direct Plan - Growth Option	7.58%
Aditya Birla Sun Life Nifty ETF - Growth	6.59%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.59%
Kotak Emerging Equity Scheme - Growth - Direct	6.06%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 24.8813

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	20.56	9.16	10.98	9.74
Value of Std Investment of ₹ 10,000	12050	13003	16832	24881
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	21.94	11.54	13.71	10.95
Value of Std Investment of ₹ 10,000	12187	13872	19001	27715
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	11.69
Value of Std Investment of ₹ 10,000	13127	14378	22189	29578

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.06) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1180000
Market Value of amount Invested	140138	443077	786914	1985618
Scheme Returns (CAGR)	33.25	14.05	10.83	10.24
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	34.09	15.50	12.77	11.97
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	13.51
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

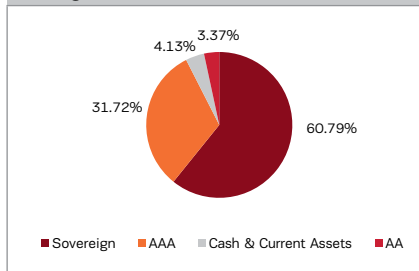


Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.10 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.9002
Dividend:	10.9011
Direct Plan	
Growth:	11.2071
Dividend:	11.2071
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 61.92 Crores
AUM as on last day:	₹ 60.55 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plus Debt Plan	
Modified Duration:	0.19
Average Maturity:	3.94 years
Yield to Maturity:	5.26 years
Macaulay Duration:	5.68%
	4.18 years
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.07%
Direct	0.87%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	17.40%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	16.46%	SOV
Bharat Petroleum Corporation Limited	10.36%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	8.80%	SOV
REC Limited	8.36%	CRISIL AAA
Hindustan Petroleum Corporation Limited	8.14%	ICRA AAA
5.77% GOI 03AUG2030	7.95%	SOV
7.37% GOI (MD 16/04/2023)	5.22%	SOV
6.57% GOI (MD 05/12/2033)	4.95%	SOV
State Bank of India - Tier I - Basel III	3.37%	CARE AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 10.9002

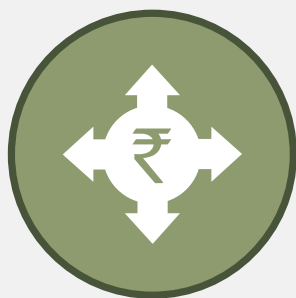
Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	2.99	4.48
Value of Std Investment of ₹ 10,000	10298	10900
Benchmark - CRISIL Short Term Bond Fund Index	7.52	8.92
Value of Std Investment of ₹ 10,000	10750	11831
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.83
Value of Std Investment of ₹ 10,000	10492	11810

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.10) years**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on dividend: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
Experience in Managing the Fund:	11.07 years, 5.06 years & 0.08 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	45.7373
Monthly Dividend:	14.7556
Direct Plan	
Growth:	49.1120
Monthly Dividend:	23.1482

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1204.47 Crores
AUM as on last day:	₹ 1194.70 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	2.81 years
Average Maturity:	3.98 years
Yield to Maturity:	6.34%
(for Debt Component)	
Macaulay Duration:	2.99 years
Portfolio Turnover:	0.65
(for Equity Component)	

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.01%
Direct	1.18%

Dividend

Declared on date	26-Feb-21	29-Jan-21	28-Dec-20
Dividend Yield (Regular Plan)	0.38%	0.43%	0.42%
Dividend (₹) Per Unit	0.0554	0.0627	0.0596
Cum Dividend NAV	14.7556	14.5193	14.3519
Declared on date	26-Feb-21	29-Jan-21	28-Dec-20
Dividend Yield (Direct Plan)	0.38%	0.43%	0.41%
Dividend (₹) Per Unit	0.0869	0.0981	0.0932
Cum Dividend NAV	23.1482	22.7625	22.4832

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

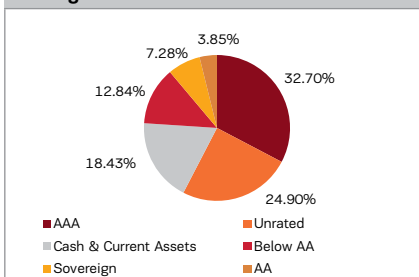
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	10.13%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	8.66%	CRISIL AAA
Fullerton India Credit Company Limited	4.19%	CRISIL AAA
Government Bond	4.09%	SOV
Union Bank of India - Tier I - Basel III	3.43%	CARE AA-/ IND AA
Mahindra & Mahindra Financial Services Limited	3.18%	IND AAA
State Government bond	3.18%	SOV
National Bank For Agriculture and Rural Development	2.87%	CRISIL AAA/ ICRA AAA
Indian Railway Finance Corporation Limited	2.67%	CRISIL AAA
LIC Housing Finance Limited	2.16%	CARE AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 45.7373

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	15.54	6.31	10.00	9.48
Value of Std Investment of ₹ 10,000	11550	12014	16100	45737
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	11.66	10.10	10.30	8.65
Value of Std Investment of ₹ 10,000	11162	13341	16319	40205
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	5.82
Value of Std Investment of ₹ 10,000	10492	12927	14246	25824

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (11.07) years (5.06) years & (0.08) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.05 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	38.35
Dividend:	160.08
Direct Plan	
Growth:	41.35
Dividend:	285.17

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 13597.13 Crores
AUM as on last day:	₹ 13427.47 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	20.78%
Sharpe Ratio:	0.19
Beta:	0.89
Portfolio Turnover:	0.10

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.73%
Direct	0.94%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	28-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.13%	6.10%
Dividend (₹) Per Unit	8.22	9.39	9.47
Cum Dividend NAV	149.92	153.16	155.35

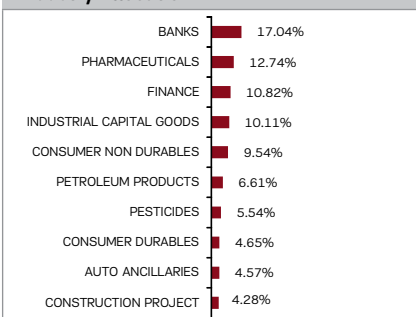
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	10.11%
Housing Development Finance Corporation Limited	9.14%
Reliance Industries Limited	6.61%
Pfizer Limited	6.36%
Kotak Mahindra Bank Limited	5.91%
Bayer Cropscience Limited	5.54%
Larsen & Toubro Limited	4.28%
GlaxoSmithKline Pharmaceuticals Limited	4.08%
ICICI Bank Limited	3.99%
Gillette India Limited	3.87%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 38.35

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	22.24	7.33	15.09	10.91
Value of Std Investment of ₹ 10,000	12217	12363	20184	38350
Benchmark - S&P BSE 200 TRI	33.70	12.06	17.63	10.35
Value of Std Investment of ₹ 10,000	13360	14067	22512	35957
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	9.99
Value of Std Investment of ₹ 10,000	13127	14378	22189	34470

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.05) years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount Invested	149712	445796	812030	4211078
Scheme Returns (CAGR)	49.97	14.47	12.10	14.26
S&P BSE 200 TRI returns# (CAGR)	70.42	20.19	15.75	13.48
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	12.80
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	9.04 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	47.01
Dividend:	93.79
Direct Plan	
Growth:	50.68
Dividend:	166.83
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 543.37 Crores
AUM as on last day:	₹ 528.77 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	21.30%
Sharpe Ratio*	0.15
Beta	0.91
Portfolio Turnover:	0.12

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.50%
Direct	1.85%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.49%	5.26%	6.10%
Dividend (₹) Per Unit	4.81	4.70	5.58
Cum Dividend NAV	87.68	89.46	91.45

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

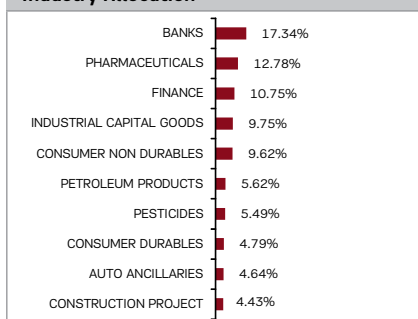
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.75%
Housing Development Finance Corporation Limited	8.80%
Pfizer Limited	6.31%
Kotak Mahindra Bank Limited	5.93%
Reliance Industries Limited	5.62%
Bayer Cropscience Limited	5.49%
Larsen & Toubro Limited	4.43%
ICICI Bank Limited	4.28%
GlaxoSmithKline Pharmaceuticals Limited	3.98%
Gillette India Limited	3.95%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 47.01

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	21.22	6.60	14.33	11.34
Value of Std Investment of ₹ 10,000	12116	12110	19531	47010
Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	11.50
Value of Std Investment of ₹ 10,000	12990	14894	22764	47988
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	11.56
Value of Std Investment of ₹ 10,000	13127	14378	22189	48388

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (9.04) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1730000
Market Value of amount Invested	150013	441870	798998	4732253
Scheme Returns (CAGR)	50.57	13.86	11.44	12.94
S&P BSE SENSEX TRI returns# (CAGR)	65.16	20.05	16.63	12.72
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	12.18

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	6.03 years, 5.06 Years & 5.06 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.02
Dividend:	12.90
Direct Plan	
Growth:	17.12
Dividend:	14.64
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 481.50 Crores
AUM as on last day:	₹ 480.52 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Modified Duration:	1.25 years
Average Maturity:	1.90 years
Yield to Maturity:	4.22%
Macaulay Duration:	1.35 years
Portfolio Turnover:	4.16
Net Equity Exposure	43.60%
Total Expense Ratio (TER)	
(As On February 26,2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.51%
Direct	1.46%

Dividend			
Declared on date	24-Dec-20	30-Sep-20	31-Dec-19
Dividend Yield (Regular Plan)	1.35%	1.37%	1.35%
Dividend (₹) Per Unit	0.17	0.16	0.16
Cum Dividend NAV	12.62	11.67	11.78
Dividend Yield (Direct Plan)	1.33%	1.36%	1.34%
Dividend (₹) Per Unit	0.19	0.18	0.18
Cum Dividend NAV	14.30	13.20	13.22

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

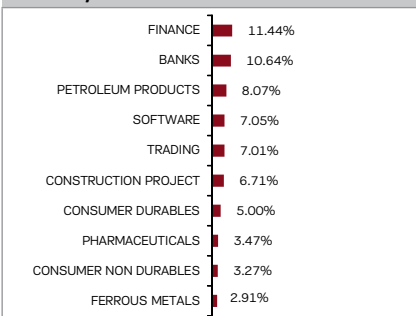
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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	14.15%	
Government Bond	3.68%	SOV
Infosys Limited	3.08%	
ICICI Bank Limited	2.56%	
Reliance Industries Limited	2.23%	
Kotak Mahindra Bank Limited	1.64%	
Cholamandalam Investment and Finance Company Limited	1.60%	
Honeywell Automation India Limited	1.47%	
Shree Cement Limited	1.46%	
Axis Bank Limited	1.45%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 16.02

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	13.50	7.27	9.89	7.83
Value of Std Investment of ₹ 10,000	11346	12342	16020	16020
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	13.46	8.45	9.91	8.23
Value of Std Investment of ₹ 10,000	11342	12754	16038	16398
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.94	7.34	7.66
Value of Std Investment of ₹ 10,000	10492	12927	14246	15863

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (6.03) years, (5.06) years & (5.06) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	760000
Market Value of amount Invested	137890	427284	749221	997015
Scheme Returns (CAGR)	29.37	11.52	8.85	8.48
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns* (CAGR)	21.00	10.60	9.28	8.93
CRISIL 10 Year Gilt Index returns## (CAGR)	1.06	7.63	6.85	7.07
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

Fund Category

Investment Objective

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	3.10 years , 6.04 years & 1.04 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	65.27
Dividend:	21.91
Direct Plan	
Growth:	70.32
Dividend:	23.63
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2784.33 Crores
AUM as on last day:	₹ 2868.26 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	1.57 years
Average Maturity:	2.01 years
Yield to Maturity:	4.54%
Macaulay Duration:	1.67 years
Standard Deviation:	14.49%
Sharpe Ratio:	0.40
Beta:	1.24
Portfolio Turnover:	2.64
Net Equity Exposure	39.01%
(S&P BSE 100 Index Trailing PE "25.84")	

Total Expense Ratio (TER)

(As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.23%
Direct	0.90%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Feb-21	25-Jan-21	24-Dec-20
Dividend Yield (Regular Plan)	0.32%	0.28%	0.56%
Dividend (₹) Per Unit	0.0700	0.0600	0.1200
Cum Dividend NAV	22.2200	21.7400	21.6000
Declared on date	25-Feb-21	25-Jan-21	24-Dec-20
Dividend Yield (Direct Plan)	0.25%	0.30%	0.56%
Dividend (₹) Per Unit	0.0600	0.0700	0.1300
Cum Dividend NAV	23.9400	23.4100	23.2300

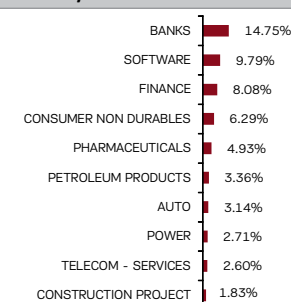
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	8.76%	
HDFC Bank Limited	4.04%	
Housing Development Finance Corporation Limited	4.00%	ICRA AAA
REC Limited	3.98%	CRISIL AAA/ ICRA AAA
Infosys Limited	2.36%	
ICICI Bank Limited	2.35%	
LIC Housing Finance Limited	2.00%	CRISIL AAA
Reliance Industries Limited	1.88%	
ITC Limited	1.86%	
Power Finance Corporation Limited	1.83%	CRISIL AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 65.27

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	20.60	9.24	13.93	9.41
Value of Std Investment of ₹ 10,000	12054	13033	19191	65270
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	21.94	11.54	13.71	NA
Value of Std Investment of ₹ 10,000	12187	13872	19001	NA
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	13.12
Value of Std Investment of ₹ 10,000	12990	14894	22764	130885

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 82. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.10) years , (6.04) years & (1.04) year respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2500000
Market Value of amount Invested	143293	444266	790825	9797623
Scheme Returns (CAGR)	38.72	14.23	11.03	11.67
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	34.09	15.50	12.77	NA
S&P BSE SENSEX TRI returns## (CAGR)	65.16	20.05	16.63	15.96
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 28th Feb 2021 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	0.09 year, 5.05 years & 4.02 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	
Regular Plan	
Growth:	899.49
Dividend:	141.17
Direct Plan	
Growth:	973.59
Dividend:	229.87

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 7933.74 Crores
AUM as on last day:	₹ 7755.28 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Modified Duration:	2.97 years
Average Maturity:	4.14 years
Yield to Maturity:	5.97%
Macaulay Duration:	3.13 years
Standard Deviation:	18.51%
Sharpe Ratio:	0.16
Beta:	1.25
Portfolio Turnover:	0.66

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.82%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBI Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	30-Sep-20	25-Jun-20
Dividend Yield (Regular Plan)	1.18%	1.49%	1.45%
Dividend (₹) Per Unit	1.59	1.73	1.56
Cum Dividend NAV	134.63	116.10	107.72
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

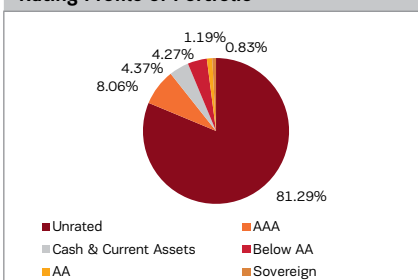
Data as on 28th Feb 2021 unless otherwise specified



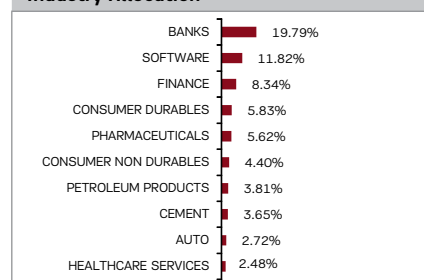
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.07%	
Infosys Limited	5.83%	
ICICI Bank Limited	4.27%	
U.P. Power Corporation Limited	3.91%	BWR AA- (SO)/ CRISIL A+ (SO)
Reliance Industries Limited	3.81%	
REC Limited	3.11%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	2.81%	
UltraTech Cement Limited	2.59%	
Kotak Mahindra Bank Limited	2.50%	
Axis Bank Limited	2.42%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 899.49

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	25.47	6.37	12.09	18.84
Value of Std Investment of ₹ 10,000	12539	12035	17693	899490
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	25.90	11.89	15.01	NA
Value of Std Investment of ₹ 10,000	12582	14005	20116	NA
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	12.16
Value of Std Investment of ₹ 10,000	13127	14378	22189	198933

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.09) years, (5.05) years & (4.02) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3120000
Market Value of amount Invested	153186	443203	771001	55657987
Scheme Returns (CAGR)	56.26	14.07	10.00	18.25
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	44.54	17.14	13.84	NA
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	13.94
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 - Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	14.05 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	143.1237
Dividend:	15.4766
Direct Plan	
Growth:	144.4119
Dividend:	15.8012
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 229.76 Crores
AUM as on last day:	(As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.92%
Sharpe Ratio:	0.38
Beta:	0.99
Portfolio Turnover:	1.51

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	0.60%
Direct	0.35%
Tracking Error	0.43%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio
Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

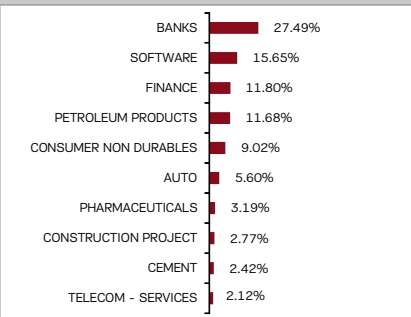
Data as on 28th Feb 2021 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.71%
HDFC Bank Limited	10.60%
Infosys Limited	7.38%
Housing Development Finance Corporation Limited	7.25%
ICICI Bank Limited	6.55%
Tata Consultancy Services Limited	4.83%
Kotak Mahindra Bank Limited	4.14%
Hindustan Unilever Limited	3.02%
Axis Bank Limited	2.85%
ITC Limited	2.83%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 143.1237

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	30.42	11.74	15.87	15.51
Value of Std Investment of ₹ 10,000	13033	13947	20874	143124
Benchmark - Nifty 50 TRI	31.37	12.88	17.29	17.23
Value of Std Investment of ₹ 10,000	13127	14378	22189	187853
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	17.34
Value of Std Investment of ₹ 10,000	12990	14894	22764	191189

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (14.05) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2220000
Market Value of amount Invested	158076	471733	861826	8065726
Scheme Returns (CAGR)	65.15	18.48	14.52	12.55
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	14.29
S&P BSE SENSEX TRI returns## (CAGR)	65.16	20.05	16.63	15.63

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	15.03 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	280.08
Dividend:	28.92
Direct Plan	
Growth:	300.56
Dividend:	67.05

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 20132.60 Crores
AUM as on last day:	₹ 19567.79 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	22.30%
Sharpe Ratio:	0.25
Beta:	0.99
Portfolio Turnover:	0.74

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.70%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.44%	6.06%	6.08%
Dividend (₹) Per Unit	1.34	1.58	1.58
Cum Dividend NAV	24.64	26.01	26.05

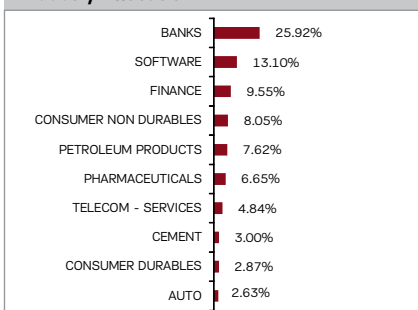
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.52%
HDFC Bank Limited	8.26%
Infosys Limited	8.02%
Reliance Industries Limited	5.02%
Bharti Airtel Limited	4.84%
Axis Bank Limited	3.40%
Housing Development Finance Corporation Limited	3.26%
State Bank of India	3.07%
Larsen & Toubro Limited	2.59%
HCL Technologies Limited	2.34%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 280.08

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	28.81	9.07	14.77	19.73
Value of Std Investment of ₹ 10,000	12872	12972	19908	280080
Benchmark - Nifty 50 TRI	31.37	12.88	17.29	17.08
Value of Std Investment of ₹ 10,000	13127	14378	22189	185042
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	18.42
Value of Std Investment of ₹ 10,000	12990	14894	22764	228348

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (15.03) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2220000
Market Value of amount Invested	159185	465192	824963	12467301
Scheme Returns (CAGR)	67.19	17.48	12.74	16.45
Nifty 50 TRI returns# (CAGR)	67.10	19.51	15.71	14.28
S&P BSE SENSEX TRI returns## (CAGR)	65.16	20.05	16.63	15.62

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	10.06 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	75.0997
Dividend:	17.7636
Direct Plan	
Growth:	81.1770
Dividend:	40.1360

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4761.31 Crores
AUM as on last day:	₹ 4605.89 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	21.69%
Sharpe Ratio:	0.29
Beta:	0.96
Portfolio Turnover:	1.49

Total Expense Ratio (TER)
(As On February 26, 2021)
Including additional expenses and goods and service tax on management fees.

Regular	1.93%
Direct	1.14%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	30-Jul-20	25-Jul-19	23-Mar-18
Dividend Yield (Regular Plan)	5.94%	6.85%	12.44%
Dividend (₹) Per Unit	0.87	1.09	2.10
Cum Dividend NAV	14.64	15.89	16.88
Declared on date	30-Jul-20	25-Jul-19	
Dividend Yield (Direct Plan)	5.96%	6.85%	
Dividend (₹) Per Unit	1.96	2.43	
Cum Dividend NAV	32.90	35.40	

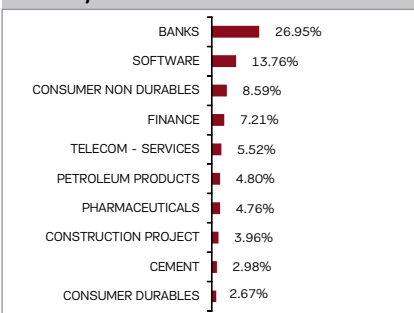
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.85%
HDFC Bank Limited	8.57%
Infosys Limited	8.28%
Bharti Airtel Limited	5.52%
Reliance Industries Limited	5.16%
Axis Bank Limited	4.60%
Larsen & Toubro Limited	3.96%
Housing Development Finance Corporation Limited	3.61%
HCL Technologies Limited	3.41%
Bajaj Finance Limited	3.02%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 75.0997

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	25.35	9.79	15.13	14.03
Value of Std Investment of ₹ 10,000	12527	13231	20219	75100
Benchmark - Nifty 50 TRI	31.37	12.88	17.29	13.84
Value of Std Investment of ₹ 10,000	13127	14378	22189	73122
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	14.02
Value of Std Investment of ₹ 10,000	12990	14894	22764	74921

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (10.06) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1850000
Market Value of amount Invested	154982	465049	830807	5528633
Scheme Returns (CAGR)	59.51	17.46	13.03	13.05
Nifty 50 TRI returns# (CAGR)	67.10	19.51	15.71	12.26
S&P BSE SENSEX TRI returns## (CAGR)	65.16	20.05	16.63	13.04

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Flexi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.



Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Vinod Bhat
Managing Fund Since:	October 03, 2012 & January 30, 2021
Experience in Managing the Fund:	8.04 years & 0.02 Years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	927.12
Dividend:	110.61
Direct Plan	
Growth:	999.22
Dividend:	150.65

Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 13068.22 Crores
AUM as on last day:	₹ 12829.53 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	24.09%
Sharpe Ratio:	0.24
Beta:	1.02
Portfolio Turnover:	0.38

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.76%
Direct	0.97%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
Dividend Yield (Regular Plan)	5.48%	6.15%	6.98%
Dividend (₹) Per Unit	5.63	6.32	7.19
Cum Dividend NAV	102.78	102.76	103.07
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

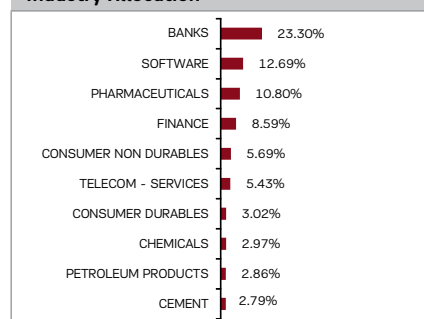
Data as on 28th Feb 2021 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.53%
HDFC Bank Limited	8.26%
Infosys Limited	6.95%
Bharti Airtel Limited	5.43%
Dr. Reddys Laboratories Limited	5.33%
HCL Technologies Limited	3.56%
Sun Pharmaceutical Industries Limited	3.17%
Bajaj Finance Limited	2.62%
Kotak Mahindra Bank Limited	2.52%
ICICI Lombard General Insurance Company Limited	2.27%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 927.12

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Flexi Cap Fund	25.90	9.32	17.57	22.28
Value of Std Investment of ₹ 10,000	12582	13062	22451	927120
Benchmark - S&P BSE All Cap Index TRI	34.96	10.57	17.32	NA
Value of Std Investment of ₹ 10,000	13485	13513	22220	NA
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	14.83
Value of Std Investment of ₹ 10,000	13127	14378	22189	224914

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (8.04) years. & Mr. Vinod Bhat since January 30, 2021 (0.02) year.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2710000
Market Value of amount Invested	159711	471637	847152	35228779
Scheme Returns (CAGR)	68.16	18.47	13.82	19.12
S&P BSE All Cap Index TRI# (CAGR)	74.70	20.27	15.30	NA
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	14.57
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	9.04 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	537.35
Dividend:	108.16
Direct Plan	
Growth:	576.29
Dividend:	160.28

Benchmark: Nifty Large Midcap 250 TRI
Monthly Average AUM: ₹ 5065.54 Crores
AUM as on last day: ₹ 4986.25 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation: 25.66%
Sharpe Ratio: 0.21
Beta: 1.04
Portfolio Turnover: 0.75

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 1.88%
Direct 1.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-19	30-Aug-18
Dividend Yield (Regular Plan)	5.74%	6.19%	5.31%
Dividend (₹) Per Unit	4.96	5.31	5.75
Cum Dividend NAV	86.36	85.76	108.15
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

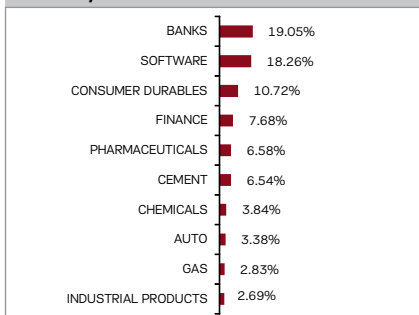
Data as on 28th Feb 2021 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.17%
Bajaj Finance Limited	5.60%
ICICI Bank Limited	4.53%
Infosys Limited	4.41%
Crompton Greaves Consumer Electricals Limited	4.14%
Voltas Limited	3.95%
Larsen & Toubro Infotech Limited	3.94%
State Bank of India	3.65%
Axis Bank Limited	3.59%
Info Edge (India) Limited	3.58%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 537.35

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	28.12	8.79	16.23	16.54
Value of Std Investment of ₹ 10,000	12803	12872	21200	537350
Benchmark - Nifty Large Midcap 250 TRI	36.62	11.01	18.54	NA
Value of Std Investment of ₹ 10,000	13650	13674	23391	NA
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	12.24
Value of Std Investment of ₹ 10,000	13127	14378	22189	201913

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (9.04) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3130000
Market Value of amount Invested	165054	484751	844978	42042356
Scheme Returns (CAGR)	78.09	20.43	13.71	16.55
Nifty Large Midcap 250 TRI returns## (CAGR)	81.22	22.00	16.38	NA
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	13.92

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	11.07 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	894.17
Dividend:	163.70
Direct Plan	
Growth:	963.20
Dividend:	326.66
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 4034.29 Crores
AUM as on last day:	₹ 4000.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	19.10%
Sharpe Ratio¹:	0.16
Beta:	0.96
Portfolio Turnover:	0.05
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.93%
Direct	1.15%

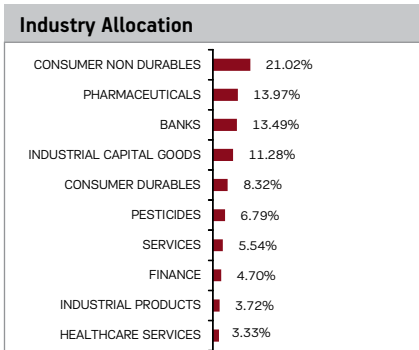
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	23-Oct-20	25-Oct-19	31-Oct-18
Dividend Yield (Regular Plan)	5.49%	6.00%	6.91%
Dividend (₹) Per Unit	8.18	9.54	10.80
Cum Dividend NAV	149.05	158.96	156.34

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	10.55%
Kotak Mahindra Bank Limited	7.77%
Pfizer Limited	7.55%
Bayer Cropscience Limited	6.79%
GlaxoSmithKline Pharmaceuticals Limited	6.05%
IDFC First Bank Limited	5.72%
Gillette India Limited	5.54%
Johnson Controls - Hitachi Air Conditioning India Limited	4.89%
Kansai Nerolac Paints Limited	4.71%
Procter & Gamble Hygiene and Health Care Limited	4.46%



Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 894.17			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	14.40	6.45	11.73	16.36	
Value of Std Investment of ₹ 10,000	11436	12061	17410	247624	
Benchmark - Nifty MNC TRI	20.91	5.10	15.86	12.72	
Value of Std Investment of ₹ 10,000	12085	11607	20866	126260	
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	13.13	
Value of Std Investment of ₹ 10,000	13127	14378	22189	136552	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (11.07) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2550000
Market Value of amount Invested	142817	428455	768051	25189922
Scheme Returns (CAGR)	37.89	11.71	9.85	18.40
Nifty MNC TRI returns# (CAGR)	35.01	11.50	11.22	15.20
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	14.55

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	0.09 year
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	345.19
Dividend:	33.26
Direct Plan	
Growth:	370.18
Dividend:	54.64
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2635.32 Crores
AUM as on last day:	₹ 2649.84 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	25.96%
Sharpe Ratio:	-0.02
Beta:	0.88
Portfolio Turnover:	0.32
Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.00%
Direct	1.19%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	24-Dec-20	25-Feb-20	30-Aug-18
Dividend Yield (Regular Plan)	5.46%	6.34%	5.29%
Dividend (₹) Per Unit	1.74	1.97	1.93
Cum Dividend NAV	31.88	31.13	36.50
Declared on date	25-Feb-20	30-Aug-18	24-Aug-17
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

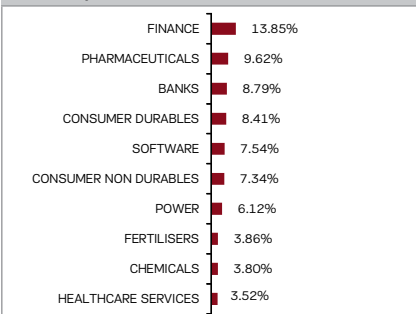
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Mphasis Limited	4.51%
Coromandel International Limited	3.86%
Cholamandalam Investment and Finance Company Limited	3.72%
Tata Power Company Limited	3.38%
Cholamandalam Financial Holdings Limited	3.28%
Max Financial Services Limited	2.94%
Torrent Power Limited	2.74%
Voltas Limited	2.69%
Sanofi India Limited	2.45%
Phoenix Mills Limited	2.44%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 345.19

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	27.16	3.00	13.44	21.21
Value of Std Investment of ₹ 10,000	12708	10926	18776	345190
Benchmark - Nifty Midcap 100 TRI	39.98	6.79	16.24	21.08
Value of Std Investment of ₹ 10,000	13985	12177	21217	338478
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	17.57
Value of Std Investment of ₹ 10,000	13127	14378	22189	197117

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.09) year.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2210000
Market Value of amount Invested	164423	455691	770722	12672461
Scheme Returns (CAGR)	76.81	16.02	9.99	16.71
Nifty Midcap 100 TRI returns# (CAGR)	97.53	22.35	14.39	16.39
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	14.22

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details

Fund Manager:	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
Managing Fund Since:	May 14, 2020
Experience in Managing the Fund:	0.08 year, 0.08 year & 0.08 year
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	41.8000
Dividend:	23.8764
Direct Plan	
Growth:	45.3691
Dividend:	43.9521

Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2494.62 Crores
AUM as on last day:	₹ 2541.61 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	30.36%
Sharpe Ratio:	-0.12
Beta:	0.86
Portfolio Turnover:	0.58

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	1.90%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Aug-20	30-Aug-18	24-Aug-17
Dividend Yield (Regular Plan)	4.69%	5.27%	9.99%
Dividend (₹) Per Unit	0.84	1.31	2.61
Cum Dividend NAV	17.90	24.88	26.11

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

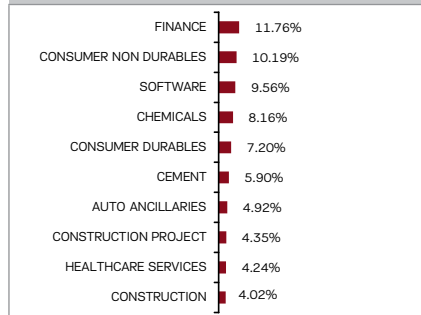
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	5.00%
JK Cement Limited	4.23%
Cholamandalam Financial Holdings Limited	2.83%
Radico Khaitan Limited	2.76%
Cyient Limited	2.75%
Amber Enterprises India Limited	2.50%
Just Dial Limited	2.43%
KEC International Limited	2.30%
National Aluminium Company Limited	2.23%
V-Guard Industries Limited	2.17%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 41.8000

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	39.85	-0.07	14.29	10.96
Value of Std Investment of ₹ 10,000	13972	9980	19494	41800
Benchmark - Nifty Small Cap 100 TRI	43.58	-0.17	14.19	7.51
Value of Std Investment of ₹ 10,000	14344	9950	19406	27087
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	10.57
Value of Std Investment of ₹ 10,000	13127	14378	22189	39809

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 2. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.08) years, (0.08) year & (0.08) year respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1660000
Market Value of amount Invested	181967	475029	784155	4700403
Scheme Returns (CAGR)	110.53	18.98	10.69	13.96
Nifty Small Cap 100 TRI returns# (CAGR)	122.67	21.77	11.62	10.47
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	12.31

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.02 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	58.6529
Dividend:	26.7428
Direct Plan	
Growth:	63.5217
Dividend:	44.3727

Benchmark: S&P BSE Enhanced Index Value TRI

Monthly Average AUM: ₹ 4145.83 Crores
AUM as on last day: ₹ 4091.54 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV.
 For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation: 25.97%
Sharpe Ratio: -0.25
Beta: 0.73
Portfolio Turnover: 1.55

Total Expense Ratio (TER)
 (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular 1.93%
Direct 1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

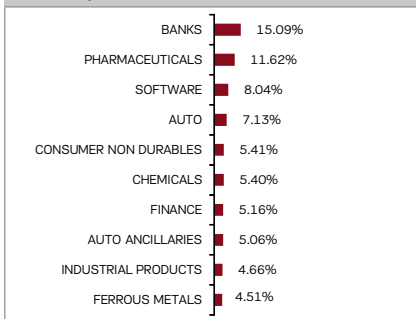
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	4.92%
State Bank of India	4.71%
Strides Pharma Science Limited	3.53%
Lupin Limited	3.52%
Motherson Sumi Systems Limited	3.45%
UPL Limited	3.10%
Jindal Steel & Power Limited	2.97%
Axis Bank Limited	2.85%
Tech Mahindra Limited	2.78%
Tata Motors Limited	2.51%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 58.6529

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	38.08	-3.03	12.03	14.66
Value of Std Investment of ₹ 10,000	13796	9120	17645	58653
Benchmark - S&P BSE Enhanced Index Value TRI	67.02	1.17	15.14	8.69
Value of Std Investment of ₹ 10,000	16678	10355	20227	29360
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	10.20
Value of Std Investment of ₹ 10,000	13127	14378	22189	35114

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (7.02) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount Invested	166393	440024	727587	4302669
Scheme Returns (CAGR)	80.50	13.56	7.67	14.55
S&P BSE Enhanced Index Value TRI returns# (CAGR)	143.93	24.10	12.22	8.95
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	12.80

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	5.11 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	16.48
Dividend:	12.06
Direct Plan	
Growth:	17.42
Dividend:	12.67
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 580.01 Crores
AUM as on last day:	₹ 583.86 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Standard Deviation:	19.81%
Sharpe Ratio:	0.05
Beta:	0.82
Portfolio Turnover:	0.21
Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	1.83%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

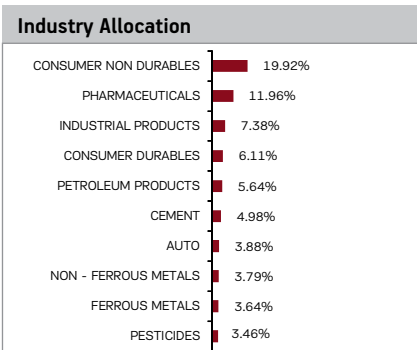
Dividend			
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.46%	5.72%	9.94%
Dividend (₹) Per Unit	0.71	0.61	1.32
Cum Dividend NAV	13.00	10.69	13.28
Dividend Yield (Direct Plan)	5.49%	6.39%	9.91%
Dividend (₹) Per Unit	0.75	0.72	1.36
Cum Dividend NAV	13.66	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddys Laboratories Limited	7.49%
Reliance Industries Limited	5.64%
Voltas Limited	4.19%
Hindustan Unilever Limited	3.92%
Hindalco Industries Limited	3.79%
Tata Steel Limited	3.64%
HeidelbergCement India Limited	3.60%
Rallis India Limited	3.46%
Aarti Industries Limited	3.38%
NMDC Limited	3.37%



Investment Performance - Regular Plan - Growth				
NAV as on February 26, 2021: ₹ 16.48				
Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	32.15	4.56	13.85	8.57
Value of Std Investment of ₹ 10,000	13205	11429	19118	16480
Benchmark - S&P BSE 500 TRI	34.42	11.12	17.54	10.60
Value of Std Investment of ₹ 10,000	13431	13717	22425	18450
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	9.95
Value of Std Investment of ₹ 10,000	13127	14378	22189	17799

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.11) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market Value of amount Invested	151614	452728	785274	1000487
Scheme Returns (CAGR)	53.37	15.56	10.74	10.27
S&P BSE 500 TRI returns# (CAGR)	72.96	20.27	15.52	14.35
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	14.35

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



Fund Details

Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.06 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	34.02
Dividend:	17.33
Direct Plan	
Growth:	36.57
Dividend:	22.46

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 2007.40 Crores
AUM as on last day:	₹ 1954.52 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before

30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters

Standard Deviation:	35.52%
Sharpe Ratio:	0.14
Beta:	1.14
Portfolio Turnover:	0.64

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.11%
Direct	1.18%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jan-21	31-Jan-20	31-Jan-19
Dividend Yield (Regular Plan)	5.64%	6.27%	6.72%
Dividend (₹) Per Unit	0.95	1.12	1.11
Cum Dividend NAV	16.85	17.93	16.46
Dividend Yield (Direct Plan)	5.64%	6.24%	6.75%
Dividend (₹) Per Unit	1.23	1.43	1.41
Cum Dividend NAV	21.82	22.97	20.87

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

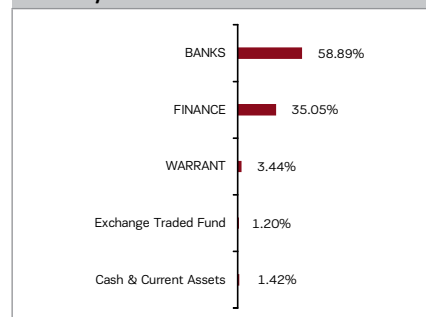
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	14.93%
HDFC Bank Limited	11.08%
State Bank of India	10.36%
Axis Bank Limited	9.26%
Kotak Mahindra Bank Limited	7.98%
Bajaj Finance Limited	7.47%
Bajaj Finserv Limited	5.34%
Housing Development Finance Corporation Limited	4.52%
ICICI Lombard General Insurance Company Limited	4.47%
Repco Home Finance Limited	3.96%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 34.02

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	17.40	8.41	19.09	18.51
Value of Std Investment of ₹ 10,000	11735	12737	23941	34020
Benchmark - Nifty Financial Services TRI	18.92	16.07	23.32	19.46
Value of Std Investment of ₹ 10,000	11887	15631	28509	36025
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	14.00
Value of Std Investment of ₹ 10,000	13127	14378	22189	25716

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (5.06) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	870000
Market Value of amount Invested	173681	463653	832789	1487819
Scheme Returns (CAGR)	94.45	17.25	13.12	14.54
Nifty Financial Services TRI returns# (CAGR)	83.66	21.71	19.15	17.78
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	13.69

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.02 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	191.78
Dividend:	15.17
Direct Plan	
Growth:	203.81
Dividend:	26.86

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 718.74 Crores
AUM as on last day:	₹ 713.68 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Standard Deviation:	21.64%
Sharpe Ratio:	-0.04
Beta:	1.14
Portfolio Turnover:	0.22

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.38%
Direct	1.78%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

Declared on date	31-Dec-20	30-Sep-20	30-Jun-20
Dividend Yield (Regular Plan)	1.25%	1.52%	1.49%
Dividend (₹) Per Unit	0.19	0.20	0.18
Cum Dividend NAV	15.18	13.12	12.05
Declared on date	31-Dec-20	30-Sep-20	31-Dec-19
Dividend Yield (Direct Plan)	1.96%	1.50%	1.52%
Dividend (₹) Per Unit	0.53	0.35	0.36
Cum Dividend NAV	27.04	23.32	23.87

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

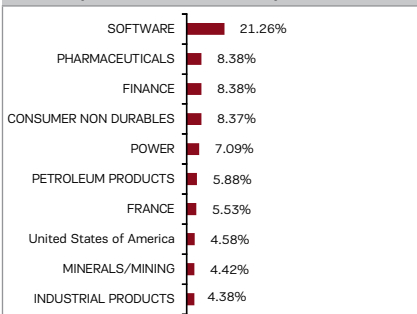
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	9.31%
ITC Limited	4.57%
NTPC Limited	3.82%
Larsen & Toubro Infotech Limited	3.53%
Dhanuka Agritech Limited	3.05%
Bharat Electronics Limited	3.03%
Starbucks ORD	3.00%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.99%
Sanofi India Limited	2.90%
Bharat Petroleum Corporation Limited	2.89%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 191.78

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	24.00	2.63	10.86	17.82
Value of Std Investment of ₹ 10,000	12393	10811	16742	191780
Benchmark - Nifty Dividend Opportunities 50 Index TRI	32.15	7.08	15.83	NA
Value of Std Investment of ₹ 10,000	13204	12275	20839	NA
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	17.31
Value of Std Investment of ₹ 10,000	13127	14378	22189	177441

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (7.02) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2170000
Market Value of amount Invested	149733	436159	736849	7804259
Scheme Returns (CAGR)	50.07	12.95	8.18	12.76
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	56.89	14.05	11.74	NA
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	13.94

This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	4.08 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.93
Dividend:	16.09
Direct Plan	
Growth:	42.44
Dividend:	24.27
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 473.36 Crores
AUM as on last day:	₹ 489.04 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	31.10%
Sharpe Ratio:	-0.03
Beta:	1.18
Portfolio Turnover:	0.46
Total Expense Ratio (TER) (As On February 26,2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.51%
Direct	1.84%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

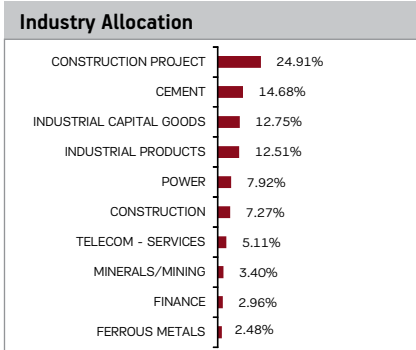
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
NCC Limited	10.93%
Honeywell Automation India Limited	9.20%
UltraTech Cement Limited	6.25%
Larsen & Toubro Limited	5.80%
Bharti Airtel Limited	5.11%
PNC Infratech Limited	4.89%
NTPC Limited	4.21%
H.G. Infra Engineering Limited	3.61%
Coal India Limited	3.40%
Carborundum Universal Limited	3.10%



Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 39.93			
Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Infrastructure Fund	39.30	2.58	13.56	9.70	
Value of Std Investment of ₹ 10,000	13918	10795	18879	39930	
Benchmark - Nifty Infrastructure TRI	39.68	8.00	14.63	4.65	
Value of Std Investment of ₹ 10,000	13955	12596	19788	19738	
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	12.02	
Value of Std Investment of ₹ 10,000	12990	14894	22764	54644	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.08) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1800000
Market Value of amount Invested	183201	488510	808706	4093545
Scheme Returns (CAGR)	112.79	20.99	11.93	10.23
Nifty Infrastructure TRI returns# (CAGR)	74.19	20.43	13.30	5.57
S&P BSE SENSEX TRI returns## (CAGR)	64.29	19.98	16.61	12.83

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.



Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	7.02 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	91.01
Dividend:	31.30
Direct Plan	
Growth:	97.28
Dividend:	39.97

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 1004.48 Crores
AUM as on last day:	₹ 1015.75 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before

30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters

Standard Deviation:	21.14%
Sharpe Ratio:	0.97
Beta:	1.01
Portfolio Turnover:	0.78

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

Regular	2.37%
Direct	1.28%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend

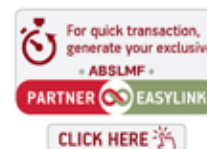
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Regular Plan)	5.74%	6.20%	10.66%
Dividend (₹) Per Unit	1.32	1.27	2.46
Cum Dividend NAV	23.00	20.58	23.08
Declared on date	30-Jul-20	31-Jul-19	31-Jul-18
Dividend Yield (Direct Plan)	5.72%	6.19%	7.56%
Dividend (₹) Per Unit	1.67	1.60	2.09
Cum Dividend NAV	29.18	25.87	27.64

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

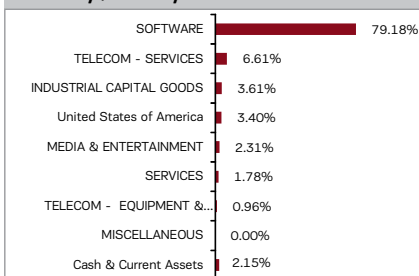
Data as on 28th Feb 2021 unless otherwise specified



Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	21.65%
Tata Consultancy Services Limited	9.60%
Tech Mahindra Limited	8.96%
HCL Technologies Limited	6.70%
Bharti Airtel Limited	6.57%
Cyient Limited	4.94%
Just Dial Limited	4.46%
Honeywell Automation India Limited	3.61%
Firstsource Solutions Limited	2.92%
Persistent Systems Limited	2.55%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 91.01

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	66.55	24.00	23.64	11.02
Value of Std Investment of ₹ 10,000	16632	19056	28874	91010
Benchmark - S&P BSE Teck TRI	52.06	20.75	17.42	NA
Value of Std Investment of ₹ 10,000	15188	17597	22314	NA
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	12.48
Value of Std Investment of ₹ 10,000	13127	14378	22189	119970

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (7.02) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2540000
Market Value of amount Invested	176581	595260	1194274	18567378
Scheme Returns (CAGR)	99.90	35.77	28.03	16.23
S&P BSE Teck TRI returns# (CAGR)	71.18	28.07	22.10	NA
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	14.56

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (GenNext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.06 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	109.44
Dividend:	27.99
Direct Plan	
Growth:	119.12
Dividend:	33.80
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1942.85 Crores
AUM as on last day:	₹ 1902.04 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	21.58%
Sharpe Ratio¹:	0.39
Beta:	0.91
Portfolio Turnover:	0.45
Total Expense Ratio (TER) (As On February 26, 2021)	
Regular	2.20%
Direct	1.12%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

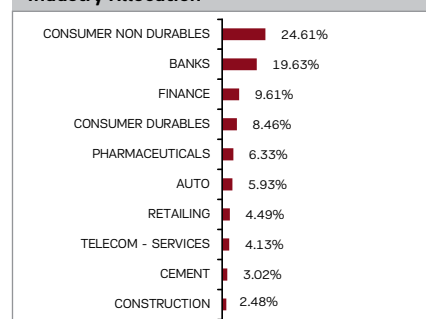
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.57%
HDFC Bank Limited	5.57%
Bharti Airtel Limited	4.13%
Hindustan Unilever Limited	3.44%
ITC Limited	3.38%
Axis Bank Limited	2.61%
Tata Consumer Products Limited	2.55%
Maruti Suzuki India Limited	2.04%
Bajaj Finserv Limited	2.00%
Voltas Limited	1.96%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 109.44

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	21.90	11.83	18.24	16.61
Value of Std Investment of ₹ 10,000	12183	13982	23098	109440
Benchmark - S&P BSE 500 TRI	34.42	11.12	17.54	13.63
Value of Std Investment of ₹ 10,000	13431	13717	22425	73121
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	13.96
Value of Std Investment of ₹ 10,000	12990	14894	22764	76533

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (5.06) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1870000
Market Value of amount Invested	154234	475387	878816	7523968
Scheme Returns (CAGR)	58.09	19.03	15.31	16.18
S&P BSE 500 TRI returns## (CAGR)	72.96	20.27	15.52	12.69
S&P BSE SENSEX TRI returns## (CAGR)	64.29	19.98	16.61	13.12

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	13.04 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.6264
Dividend:	17.5937
Direct Plan	
Growth:	28.8836
Dividend:	28.9007
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 106.46 Crores
AUM as on last day:	₹ 106.96 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Portfolio Turnover:	1.05
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.50%
Direct	1.74%

Dividend			
Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.17%	5.73%	6.56%
Dividend (₹) Per Unit	0.97	0.91	1.01
Cum Dividend NAV	15.72	15.85	15.37

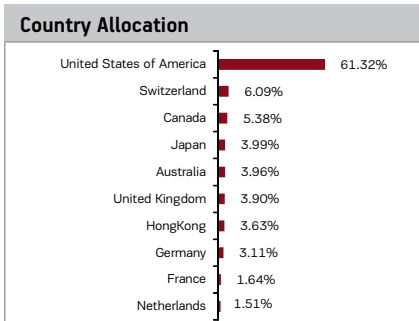
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
EMERSON ELECTRIC CO	2.53%
Corteva Inc	2.38%
Julius Baer Group Limited	2.24%
Kellogg Co	2.23%
THE TORONTO-DOMINION BANK	2.22%
Zimmer Biomet Holdings Inc	2.16%
PHILIP MORRIS INTERNATIONAL INC	2.15%
GEA GROUP AG	2.10%
MICROSOFT CORPORATION	2.06%
Berkshire Hathaway Inc	2.02%



Investment Performance - Regular Plan - Growth	NAV as on February 26, 2021: ₹ 27.6264			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	24.37	13.21	12.31	7.92
Value of Std Investment of ₹ 10,000	12430	14506	17860	27626
Benchmark - S&P Global 1200 TRI	31.88	15.81	16.67	11.49
Value of Std Investment of ₹ 10,000	13178	15528	21612	42651
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	8.26
Value of Std Investment of ₹ 10,000	13127	14378	22189	28820

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since Inception (13.04) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	139423	457146	863040	3472878
Scheme Returns (CAGR)	31.99	16.24	14.57	10.79
S&P Global 1200 TRI returns# (CAGR)	38.44	20.07	17.33	15.12
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	12.46
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	13.04 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plan / Options (₹)	
Regular Plan	
Growth:	23.4589
Dividend:	17.0926
Direct Plan	
Growth:	24.4145
Dividend:	19.7334
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 94.16 Crores
AUM as on last day:	₹ 93.92 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Portfolio Turnover:	0.53
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	2.10%

Dividend

Declared on date	30-Jun-20	30-Apr-19	30-Apr-18
Dividend Yield (Regular Plan)	6.05%	6.14%	6.69%
Dividend (₹) Per Unit	0.77	0.96	1.12
Cum Dividend NAV	12.72	15.56	16.68
Dividend Yield (Direct Plan)	6.07%	6.15%	6.65%
Dividend (₹) Per Unit	0.89	1.10	1.27
Cum Dividend NAV	14.65	17.85	19.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

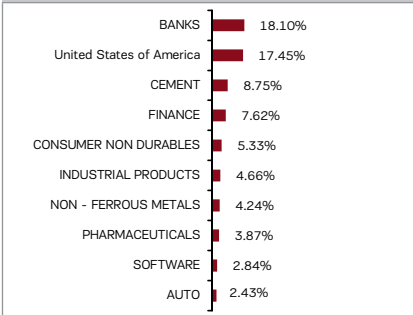
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.65%
ICICI Bank Limited	5.45%
Housing Development Finance Corporation Limited	4.67%
Hindalco Industries Limited	2.79%
VST Industries Limited	2.48%
Orient Refractories Limited	2.39%
Reliance Industries Limited	2.38%
JK Cement Limited	2.29%
Kotak Mahindra Bank Limited	2.27%
IFGL Refractories Limited	2.26%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 23.4589

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	29.85	8.44	13.89	6.60
Value of Std Investment of ₹ 10,000	12976	12748	19157	23459
Benchmark - Customised Index †	34.25	13.94	17.74	10.36
Value of Std Investment of ₹ 10,000	13414	14786	22618	37216
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	8.26
Value of Std Investment of ₹ 10,000	13127	14378	22189	28820

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

• **The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (13.04) years.**

• **Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	161083	469739	825148	3356733
Scheme Returns (CAGR)	70.61	18.18	12.75	10.34
Customised Index †† returns# (CAGR)	59.15	20.73	16.80	14.27
Nifty 50 TRI returns## (CAGR)	66.33	19.45	15.69	12.46

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	5.06 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.3898
Dividend:	17.9094
Direct Plan	
Growth:	30.3403
Dividend:	18.5260
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 8.53 Crores
AUM as on last day:	₹ 9.23 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Portfolio Turnover:	0.00
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.73%
Direct	1.28%

Dividend			
Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

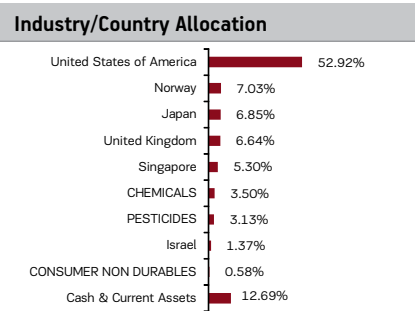
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Deere And Co Limited	8.92%
ARCHER-DANIELS-MIDLAND CO	7.99%
BUNGE Limited	7.90%
Nutrien Limited	7.32%
ASSOCIATED BRITISH FOODS PLC	6.64%
Kubota Corp	6.34%
TYSON FOODS INC	5.32%
CF Industries Holdings Inc Ord Shs	5.23%
Wilmar International Limited	5.09%
MOWI ASA	3.81%



Investment Performance - Regular Plan - Growth	NAV as on February 26, 2021: ₹ 29.3898			
Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	37.22	7.80	8.25	9.15
Value of Std Investment of ₹ 10,000	13710	12524	14864	29390
Benchmark - S&P Global Agribusiness Index	44.31	13.46	13.27	15.82
Value of Std Investment of ₹ 10,000	14417	14600	18635	60970
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	15.12
Value of Std Investment of ₹ 10,000	13127	14378	22189	56610

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (5.06) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1480000
Market Value of amount Invested	164378	464697	791915	2373009
Scheme Returns (CAGR)	76.72	17.41	11.08	7.36
S&P Global Agribusiness Index returns# (CAGR)	74.26	22.73	16.17	12.96
Nifty 50 TRI returns## (CAGR)	66.33	19.46	15.70	13.09
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.3750
Dividend:	18.3775
Direct Plan	
Growth:	18.8006
Dividend:	18.3775

Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 197.54 Crores
AUM as on last day:	₹ 197.25 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

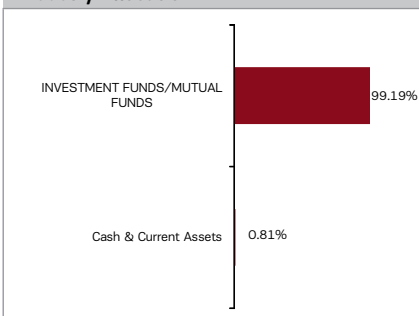
Regular	1.18%
Direct	0.68%

Data as on 28th Feb 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.19%
Cash & Current Assets	0.81%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 18.3750

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	39.50	11.55	13.35	5.01
Value of Std Investment of ₹ 10,000	13937	13877	18701	18375
Benchmark - S&P Global 1200 TRI	31.88	15.81	16.67	13.75
Value of Std Investment of ₹ 10,000	13178	15528	21612	49742
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	12.61
Value of Std Investment of ₹ 10,000	12990	14894	22764	43881

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.06) year.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	143518	485700	860913	2266020
Scheme Returns (CAGR)	39.07	20.57	14.47	6.37
S&P Global 1200 TRI returns# (CAGR)	38.44	20.07	17.33	15.75
S&P BSE SENSEX TRI returns## (CAGR)	64.29	19.98	16.61	13.46

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Excellence Equity Fund of Fund[#]

An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund



Wealth Solutions

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.9206
Dividend:	19.9334
Direct Plan	
Growth:	20.6661
Dividend:	20.6843

Benchmark:	MSCI World Index
Monthly Average AUM:	₹ 14.70 Crores
AUM as on last day:	₹ 15.07 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameters

Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.09%
Direct	0.64%

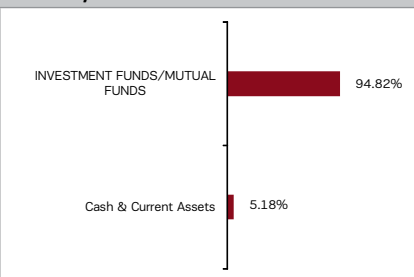
Data as on 28th Feb 2021 unless otherwise specified

*There has been a change in the fundamental attributes of Aditya Birla Sun Life Global Real Estate Fund. Accordingly, the Scheme has been renamed as Aditya Birla Sun Life Global Excellence Equity Fund of Fund and the benchmark has changed from 10/40 GPR 250 Global (Net) Index to MSCI World Index w.e.f. February 12, 2021.

Top Portfolio Holdings

Issuer	% to net Assets
JB GL EXCLLNCE EQ EUR-CUSD	94.82%
Cash & Current Assets	5.18%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 19.9206

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	-1.70	5.86	2.74	5.37
Value of Std Investment of ₹ 10,000	9830	11863	11449	19921
Benchmark - MSCI World Index	31.81	15.32	15.75	11.47
Value of Std Investment of ₹ 10,000	13171	15332	20773	41789
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	8.43
Value of Std Investment of ₹ 10,000	12990	14894	22764	29020

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.06) year.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	132818	381212	651474	2399502
Scheme Returns (CAGR)	20.81	3.78	3.26	5.98
MSCI World Index returns# (CAGR)	37.15	19.36	16.62	14.65
S&P BSE SENSEX TRI returns## (CAGR)	64.29	20.03	16.62	13.00

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



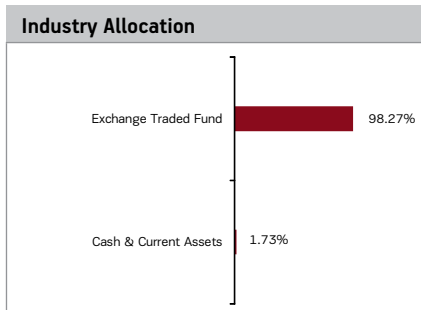
Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	2.07 Years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.2693
Dividend:	14.2683
Direct Plan	
Growth:	14.5978
Dividend:	14.6001
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 216.95 Crores
AUM as on last day:	₹ 214.90 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameters	
Standard Deviation:	14.11%
Sharpe Ratio:	0.71
Beta:	0.87
Total Expense Ratio (TER) (As On February 26,2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.50%
Direct	0.04%
Tracking Error:	6.82%

Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

Risk Free Rate assumed to be 3.47 % (FBIL Overnight MIBOR for 26th Feb 2021) for calculating Sharpe Ratio

Data as on 28th Feb 2021 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.27%
Cash & Current Assets	1.73%



Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 14.2693			
Inception - Mar 20, 2012		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund		7.51	13.50	8.22	4.05
Value of Std Investment of ₹ 10,000		10749	14618	14843	14269
Benchmark - Domestic price of physical gold		7.92	14.74	8.64	5.72
Value of Std Investment of ₹ 10,000		10789	15102	15127	16451

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (2.07) years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

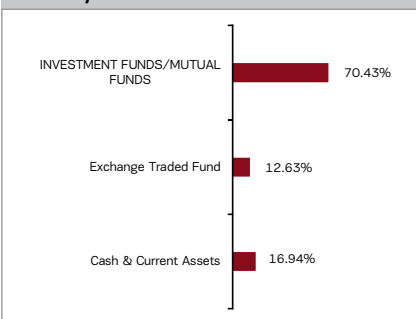
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	37.6228
Dividend:	34.6447
Direct Plan	
Growth:	19.0409
Dividend:	18.1435
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 12.25 Crores
AUM as on last day:	₹ 15.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.35%
Direct	0.70%

Data as on 28th Feb 2021 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	10.77%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	10.40%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	8.64%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	8.35%
Aditya Birla Sun Life Small Cap Fund - Growth	7.74%
Aditya Birla Sun Life Gold ETF	6.87%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.62%
Aditya Birla Sun Life Nifty ETF - Growth	5.76%
SPDR S&P 500 ETF TRUST	5.08%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	4.90%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 37.6228

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator FoF	26.68	10.27	13.48	9.54
Value of Std Investment of ₹ 10,000	12659	13405	18812	37623
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	21.94	11.54	13.71	10.79
Value of Std Investment of ₹ 10,000	12187	13872	19001	44342
Additional Benchmark - S&P BSE SENSEX TRI	30.00	14.22	17.89	11.96
Value of Std Investment of ₹ 10,000	12990	14894	22764	51704

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.06) year.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1750000
Market Value of amount Invested	145952	462370	825569	3759708
Scheme Returns (CAGR)	43.37	17.05	12.77	9.84
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	34.09	15.50	12.77	11.05
S&P BSE SENSEX TRI returns## (CAGR)	65.16	20.05	16.63	12.73

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

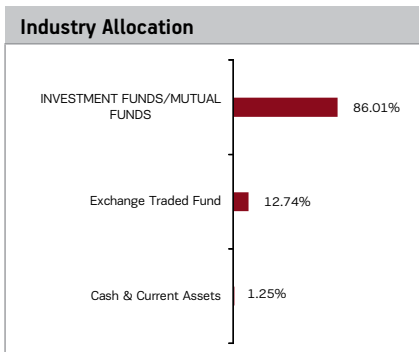


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	1.06 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.9740
Dividend:	26.5211
Direct Plan	
Growth:	30.6969
Dividend:	28.1122
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 147.58 Crores
AUM as on last day:	₹ 145.16 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameters	
Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.75%
Direct	0.04%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	16.60%
Kotak Standard Multicap Fund - Growth - Direct	15.57%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.24%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.00%
Kotak Emerging Equity Scheme - Growth - Direct	7.96%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.13%
Aditya Birla Sun Life Nifty ETF - Growth	6.92%
Aditya Birla Sun Life Gold ETF	5.82%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	5.03%
ICICI Prudential Savings Fund - Direct Plan	4.27%



Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 28.9740			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	25.66	9.76	13.79	11.45	
Value of Std Investment of ₹ 10,000	12558	13218	19074	28974	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	25.90	11.89	15.01	11.46	
Value of Std Investment of ₹ 10,000	12582	14005	20116	28984	
Additional Benchmark - Nifty 50 TRI	31.37	12.88	17.29	11.69	
Value of Std Investment of ₹ 10,000	13127	14378	22189	29578	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (1.06) year.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1180000
Market Value of amount Invested	147285	459268	820960	2226175
Scheme Returns (CAGR)	45.72	16.57	12.54	12.43
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	44.54	17.14	13.84	12.76
Nifty 50 TRI returns## (CAGR)	67.10	19.51	15.71	13.51
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



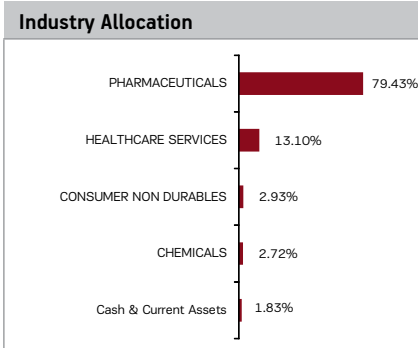
Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	Jul 11, 2019
Experience in Managing the Fund:	1.07 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	15.6600
Dividend:	14.3500
Direct Plan	
Growth:	16.1600
Dividend:	14.8000
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 450.89 Crores
AUM as on last day:	₹ 436.38 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.48
Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.57%
Direct	1.14%

Dividend	
Declared on date	30-Sep-20
Dividend Yield (Regular Plan)	8.41%
Dividend (₹) Per Unit	1.28
Cum Dividend NAV	15.22
Dividend Yield (Direct Plan)	8.40%
Dividend (₹) Per Unit	1.31
Cum Dividend NAV	15.60

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	11.05%
Dr. Reddys Laboratories Limited	9.98%
Cipla Limited	9.28%
Lupin Limited	9.24%
Divi's Laboratories Limited	8.35%
Aurobindo Pharma Limited	6.81%
Apollo Hospitals Enterprise Limited	5.95%
Torrent Pharmaceuticals Limited	3.08%
Fortis Healthcare Limited	2.99%
METROPOLIS HEALTHCARE LIMITED	2.93%



Investment Performance - Regular Plan - Growth		NAV as on February 26, 2021: ₹ 15.6600	
Inception - July 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund		41.73	31.21
Value of Std Investment of ₹ 10,000		14159	15582
Benchmark - S&P BSE Healthcare TRI		55.95	35.74
Value of Std Investment of ₹ 10,000		15576	16471
Additional Benchmark - Nifty 50 TRI		31.37	16.20
Value of Std Investment of ₹ 10,000		13127	12779

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (1.07) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	200000
Market Value of amount Invested	140001	NA	NA	261020
Scheme Returns (CAGR)	33.01	NA	NA	34.61
S&P BSE Healthcare TRI# (CAGR)	43.95	NA	NA	42.94
Nifty 50 TRI## (CAGR)	67.10	NA	NA	34.56

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

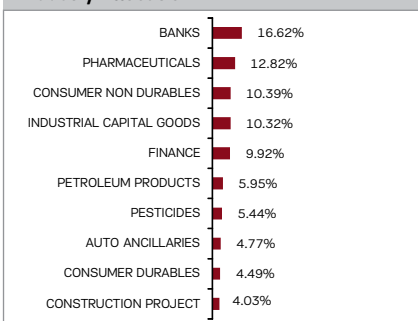
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	2.0 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.64
Dividend:	12.65
Direct Plan	
Growth:	13.15
Dividend:	13.14
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 394.94 Crores
AUM as on last day:	₹ 394.73 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.09
Total Expense Ratio (TER) (As On February 26,2021)	
Regular	2.71%
Direct	1.09%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.60%
Housing Development Finance Corporation Limited	8.59%
Pfizer Limited	6.36%
Reliance Industries Limited	5.95%
Kotak Mahindra Bank Limited	5.92%
Bayer Cropscience Limited	5.44%
GlaxoSmithKline Pharmaceuticals Limited	4.20%
Larsen & Toubro Limited	4.03%
Gillette India Limited	3.86%
ICICI Bank Limited	3.70%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 12.64

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	21.25	12.15
Value of Std Investment of ₹ 10,000	12119	12640
Benchmark - S&P BSE 200 TRI	33.70	17.64
Value of Std Investment of ₹ 10,000	13360	13939
Additional Benchmark - Nifty 50 TRI	31.37	16.53
Value of Std Investment of ₹ 10,000	13127	13672

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (2.0) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	250000
Market Value of amount Invested	148249	NA	NA	306946
Scheme Returns (CAGR)	47.37	NA	NA	20.42
S&P BSE 200 TRI# (CAGR)	70.42	NA	NA	28.80
Nifty 50 TRI## (CAGR)	66.33	NA	NA	26.78

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



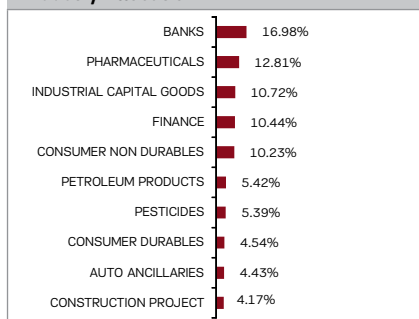
Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.10 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.2320
Dividend:	12.2260
Direct Plan	
Growth:	12.6750
Dividend:	12.6660
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 192.51 Crores
AUM as on last day:	₹ 190.98 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
30s Plan	0.14
Total Expense Ratio (TER) (As On February 26,2021)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.51%
Direct	0.94%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.82%
Housing Development Finance Corporation Limited	8.96%
Pfizer Limited	6.41%
Kotak Mahindra Bank Limited	6.07%
Reliance Industries Limited	5.42%
Bayer Cropsience Limited	5.39%
GlaxoSmithKline Pharmaceuticals Limited	4.24%
Larsen & Toubro Limited	4.17%
ICICI Bank Limited	3.85%
Gillette India Limited	3.72%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 12.23

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 30s Plan	22.01	10.78
Value of Std Investment of ₹ 10,000	12194	12232
Benchmark - S&P BSE 200 TRI	33.70	16.28
Value of Std Investment of ₹ 10,000	13360	13453
Additional Benchmark - Nifty 50 TRI	31.37	15.68
Value of Std Investment of ₹ 10,000	13127	13319

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.10) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	240000
Market Value of amount Invested	149020	NA	NA	295745
Scheme Returns (CAGR)	48.74	NA	NA	21.74
S&P BSE 200 TRI# (CAGR)	70.42	NA	NA	29.69
Nifty 50 TRI## (CAGR)	66.33	NA	NA	27.57

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

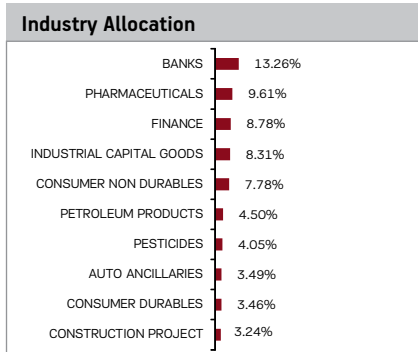
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.10 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.1560
Dividend:	12.1560
Direct Plan	
Growth:	12.5550
Dividend:	12.5550
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 82.75 Crores
AUM as on last day:	₹ 82.45 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover	
40s Plan	0.18
Modified Duration:	1.77 years
Average Maturity:	2.34 years
Yield to Maturity:	5.21%
Macaulay Duration:	1.94 years
Total Expense Ratio (TER) (As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	0.97%

Data as on 28th Feb 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
Housing Development Finance Corporation Limited	8.84%	CRISIL AAA
REC Limited	8.78%	CRISIL AAA/ ICRA AAA
Honeywell Automation India Limited	7.51%	
Pfizer Limited	4.82%	
Kotak Mahindra Bank Limited	4.58%	
Reliance Industries Limited	4.50%	
Bayer Cropscience Limited	4.05%	
ICICI Bank Limited	3.29%	
Larsen & Toubro Limited	3.24%	
GlaxoSmithKline Pharmaceuticals Limited	3.11%	



Investment Performance - Regular Plan - Growth		
NAV as on February 26, 2021: ₹ 12.1560		
Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 40s Plan	19.35	10.43
Value of Std Investment of ₹ 10,000	11929	12156
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	25.90	15.22
Value of Std Investment of ₹ 10,000	12582	13215
Additional Benchmark - Nifty 50 TRI	31.37	15.68
Value of Std Investment of ₹ 10,000	13127	13319
<p>• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.</p> <p>• The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.10) years</p>		

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	240000
Market Value of amount Invested	143325	NA	NA	288066
Scheme Returns (CAGR)	38.77	NA	NA	18.84
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	44.54	NA	NA	22.75
Nifty 50 TRI## (CAGR)	67.10	NA	NA	27.63
Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

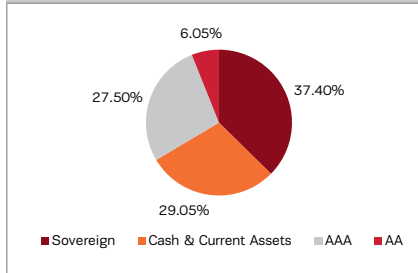


Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	1.10 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.1612
Dividend:	11.1603
Direct Plan	
Growth:	11.4846
Dividend:	11.4844
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 34.45 Crores
AUM as on last day:	₹ 33.67 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plan	0.13
Modified Duration:	3.20 years
Average Maturity:	4.25 years
Yield to Maturity:	5.81%
Macaulay Duration:	3.45 years
Total Expense Ratio (TER) (As On February 26, 2021)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.80%
Direct	0.67%

Data as on 28th Feb 2021 unless otherwise specified

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	31.30%	SOV
Hindustan Petroleum Corporation Limited	8.78%	ICRA AAA
Housing Development Finance Corporation Limited	6.40%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.21%	CRISIL AAA
State Bank of India - Tier I - Basel III	6.05%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.13%	SOV
REC Limited	6.11%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	2.97%	SOV
Cash & Current Assets	29.05%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth		
NAV as on February 26, 2021: ₹ 11.1612		
Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	4.35	5.74
Value of Std Investment of ₹ 10,000	10434	11161
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	15.16	11.59
Value of Std Investment of ₹ 10,000	11511	12407
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	8.83
Value of Std Investment of ₹ 10,000	10492	11810

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 12. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.

The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.10) years

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	240000
Market Value of amount Invested	121164	NA	NA	251220
Scheme Returns (CAGR)	1.84	NA	NA	4.51
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	19.74	NA	NA	13.85
CRISIL 10 Year Gilt Index## (CAGR)	1.25	NA	NA	5.58

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Fund Category

Thematic (Equity)

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

Fund Manager:	Mr. Mahesh Patil & Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	1.02 years
Date of Allotment:	December 30, 2019
Type of Scheme:	An Open ended equity scheme following PSU theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.43
Dividend:	11.43
Direct Plan	
Growth:	11.69
Dividend:	11.70

Benchmark:	S&P BSE PSU TR Index
Monthly Average AUM:	₹ 493.94 Crores
AUM as on last day:	₹ 537.04 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters

Portfolio Turnover 0.49

Total Expense Ratio (TER) (As On February 26, 2021)

Including additional expenses and goods and service tax on management fees.

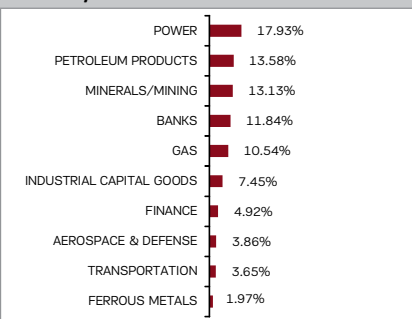
Regular	2.66%
Direct	0.53%

Data as on 28th Feb 2021 unless otherwise specified

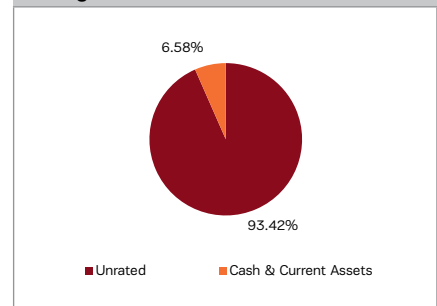
Top Portfolio Holdings

Issuer	% to net Assets
State Bank of India	10.13%
NTPC Limited	8.91%
Power Grid Corporation of India Limited	8.40%
Coal India Limited	7.63%
Bharat Petroleum Corporation Limited	7.22%
Bharat Electronics Limited	5.44%
GAIL (India) Limited	4.94%
NMDC Limited	4.33%
Container Corporation of India Limited	3.65%
Hindustan Petroleum Corporation Limited	3.61%

Industry Allocation



Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on February 26, 2021: ₹ 11.43

Inception - December 30, 2019	1 Year	Since Inception
Aditya Birla Sun Life PSU Equity Fund	28.66	12.19
Value of Std Investment of ₹ 10,000	12857	11430
Benchmark - S&P BSE PSU TRI Index	25.43	6.40
Value of Std Investment of ₹ 10,000	12535	10748
Additional Benchmark - Nifty 50 TRI	31.37	17.02
Value of Std Investment of ₹ 10,000	13127	12003

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Vineet Maloo since December 30, 2019 (1.02) year**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	150000
Market Value of amount Invested	162043	NA	NA	197106
Scheme Returns (CAGR)	72.47	NA	NA	49.99
S&P BSE PSU TRI Index# (CAGR)	92.23	NA	NA	59.25
Nifty 50 TRI## (CAGR)	67.10	NA	NA	48.23

Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





Fund Category

Sectoral

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances.

The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



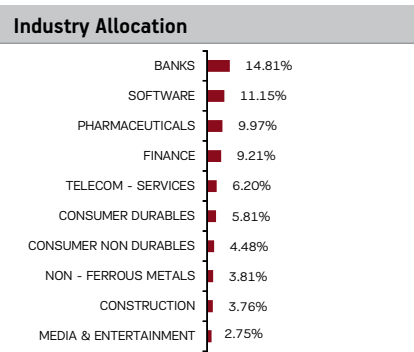
Fund Details	
Fund Manager:	Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat
Managing Fund Since:	October 19, 2020
Experience in Managing the Fund:	0.04 years
Date of Allotment:	October 19, 2020
Type of Scheme:	An open-ended equity scheme following special situations theme
Application Amount for fresh subscription*:	₹ 500/-
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500/
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.17
Dividend:	12.17
Direct Plan	
Growth:	12.25
Dividend:	12.26
Benchmark:	S&P BSE 500 TR Index
Monthly Average AUM:	₹ 548.84 Crores
AUM as on last day:	₹ 541.25 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV.	
For redemption / switch-out of units after 90 days from the date of allotment: Nil	
Total Expense Ratio (TER)	
(As On February 26, 2021)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.37%
Direct	0.67%

Data as on 28th Feb 2021 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

Since the scheme has been in existence for less than six months past performance has not been provided.

Top Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	8.47%
ICICI Bank Limited	7.70%
Bharti Airtel Limited	6.20%
Dr. Reddys Laboratories Limited	5.33%
Bajaj Finance Limited	4.30%
Kotak Mahindra Bank Limited	4.30%
Hindalco Industries Limited	3.81%
Phoenix Mills Limited	3.76%
Crompton Greaves Consumer Electricals Limited	3.62%
Bajaj Finserv Limited	3.10%



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Regular Plan Growth			
NAV as on February 26, 2021: ₹ 12.23			
Inception - Oct 09, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	30.62	8.15	6.12
Value of Std Investment of ₹ 10,000	13052	12647	12230
Benchmark - S&P BSE 200 TRI	33.70	12.06	12.29
Value of Std Investment of ₹ 10,000	13360	14067	14808
Additional Benchmark - Nifty 50 TRI	31.37	12.88	13.06
Value of Std Investment of ₹ 10,000	13127	14378	15152

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.08) year.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Regular Plan Growth			
NAV as on February 26, 2021: ₹ 9.22			
Inception - Apr 06, 2018	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	23.17	-2.77	-2.77
Value of Std Investment of ₹ 10,000	12310	9220	9220
Benchmark - S&P BSE 500 TRI	34.42	11.86	11.86
Value of Std Investment of ₹ 10,000	13431	13833	13833
Additional Benchmark - Nifty 50 TRI	31.37	13.89	13.89
Value of Std Investment of ₹ 10,000	13127	14575	14575

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (3.09) years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Regular Plan Growth			
NAV as on February 26, 2021: ₹ 9.00			
Inception - Mar 12, 2018	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	18.32	-3.49	-3.49
Value of Std Investment of ₹ 10,000	11827	9000	9000
Benchmark - S&P BSE 500 TRI	34.42	11.84	11.84
Value of Std Investment of ₹ 10,000	13431	13935	13935
Additional Benchmark - Nifty 50 TRI	31.37	13.29	13.29
Value of Std Investment of ₹ 10,000	13127	14477	14477

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.08) year.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth			
NAV as on February 26, 2021: ₹ 12.43			
Inception - Feb 01, 2019	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	10.61	11.06	11.06
Value of Std Investment of ₹ 10,000	11058	12427	12427
Benchmark - CRISIL Hybrid 75+25 Conservative Index	14.72	12.71	12.71
Value of Std Investment of ₹ 10,000	11467	12813	12813
Additional Benchmark - CRISIL 10 Year Gilt Index	4.93	9.08	9.08
Value of Std Investment of ₹ 10,000	10492	11971	11971

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 82. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 84 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (2.0) years.**



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	53
2	Aditya Birla Sun Life MNC Fund	58
3	Aditya Birla Sun Life Tax Plan	48
4	Aditya Birla Sun Life Tax Relief '96	47
5	Aditya Birla Sun Life Bal Bhavishya Yojna [^]	77
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	78
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	79
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	80
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	43
10	Aditya Birla Sun Life Dual Advantage - Series 2 [^]	83

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	59
2	Aditya Birla Sun Life Flexi Cap Fund [^]	56
3	Aditya Birla Sun Life Manufacturing Equity Fund	62
4	Aditya Birla Sun Life Special Opportunities Fund [^]	82

[^] Funds co-managed by Mr. Vinod Bhat

[^] Funds co-managed by Mr. Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	67
2	Aditya Birla Sun Life Resurgent India Fund - Series 5	83
3	Aditya Birla Sun Life Special Opportunities Fund [^]	82

[^] Funds co-managed by Mr. Vinod Bhat

[^] Funds co-managed by Mr. Mr. Anil Shah

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	63
2	Aditya Birla Sun Life Small Cap Fund [^]	60

[^] Funds co-managed by Mr. Kunal Sangoi

[^] Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund [^]	60

[^] Funds co-managed by Mr. Dhaval Gala

[^] Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	66
2	Aditya Birla Sun Life Small Cap Fund [^]	60

[^] Funds co-managed by Mr. Mr. Nitesh Jain

[^] Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	31
2	Aditya Birla Sun Life Balanced Advantage Fund [^] #	51
3	Aditya Birla Sun Life Equity Savings Fund [^]	50
4	Aditya Birla Sun Life Gold Fund	73

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Vineet Maloo [^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	54
2	Aditya Birla Sun Life Focused Equity Fund	55
3	Aditya Birla Sun Life PSU Equity Fund [^]	81

[^] Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	70
2	Aditya Birla Sun Life Pure Value Fund	61
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	83
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	83

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	71
2	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	72
3	Aditya Birla Sun Life Asset Allocator FoF	74
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	75
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	41
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	42
7	Aditya Birla Sun Life Flexi Cap Fund [^]	56
8	Aditya Birla Sun Life Special Opportunities Fund [^]	82

[^] Funds co-managed by Mr. Anil Shah

[^] Funds co-managed by Mr. Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	51
2	Aditya Birla Sun Life Dividend Yield Fund	64
3	Aditya Birla Sun Life Infrastructure Fund	65
4	Aditya Birla Sun Life International Equity Fund - Plan A	68
5	Aditya Birla Sun Life International Equity Fund - Plan B	69
6	Aditya Birla Sun Life Dual Advantage - Series 2 [^]	83
7	Aditya Birla Sun Life PSU Equity Fund [^]	81

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [^]	28
2	Aditya Birla Sun Life Liquid Fund [^]	26
3	Aditya Birla Sun Life Floating Rate Fund [^]	30
4	Aditya Birla Sun Life Money Manager Fund [^]	27
5	Aditya Birla Sun Life Savings Fund [^]	29
6	Aditya Birla Sun Life Corporate Bond Fund [^]	32
7	Aditya Birla Sun Life Short Term Fund [^]	33
8	Aditya Birla Sun Life Banking & PSU Debt Fund [^]	34
9	Aditya Birla Sun Life Overnight Fund	25

[^] Funds co-managed by Ms. Sunaina Da Cunha

[^] Funds co-managed by Mr. Mohit Sharma

[^] Funds co-managed by Mr. Maneesh Dangi

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) [^]	37
2	Aditya Birla Sun Life Government Securities Fund [^]	39
3	Aditya Birla Sun Life Income Fund [^]	38

[^] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund [^]	32

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	52
2	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1) [^]	37
3	Aditya Birla Sun Life Equity Savings Fund [^]	50
4	Aditya Birla Sun Life Government Securities Fund [^]	39
5	Aditya Birla Sun Life Income Fund [^]	38
6	Aditya Birla Sun Life Regular Savings Fund [^]	45
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	40
8	Aditya Birla Sun Life Bal Bhavishya Yojna [^]	77
9	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	78
10	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	79
11	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	80
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	43
13	Aditya Birla Sun Life Banking & PSU Debt Fund [^]	34
14	Aditya Birla Sun Life Floating Rate Fund [^]	30

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Mr. Bhupesh Bameta

[^] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [^]	51
2	Aditya Birla Sun Life Low Duration Fund [^]	28
3	Aditya Birla Sun Life Money Manager Fund [^]	27
4	Aditya Birla Sun Life Dual Advantage Fund - Series 2 [^]	83
5	Aditya Birla Sun Life Short Term Fund [^]	33
6	Aditya Birla Sun Life Credit Risk Fund [^]	36
7	Aditya Birla Sun Life Medium Term Plan [^]	35

[^] Funds co-managed by Mr. Vineet Maloo

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Ajay Garg

[^] Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	57
2	Aditya Birla Sun Life Equity Savings Fund [^]	50
3	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	52
4	Aditya Birla Sun Life Regular Savings Fund [^]	45
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	83
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	83

[^] Funds co-managed by Mr. Pranay Sinha

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Milind Bafna

[^] Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [^]	26
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1) [^]	36
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1) [^]	35
4	Aditya Birla Sun Life Savings Fund [^]	29

[^] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund [^]	52
2	Aditya Birla Sun Life Pharma & Healthcare Fund	76
3	Aditya Birla Sun Life Regular Savings Fund [^]	45

[^] Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on February 26, 2021.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	4.20%
Government of India	Sovereign	2.96%
National Bank For Agriculture and Rural Development	IND A1+	2.37%
IIFL Finance Limited	CRISIL A1+	2.23%
Steel Authority of India Limited	CARE A1+	2.23%
Indian Oil Corporation Limited	ICRA A1+	2.23%
Government of India	Sovereign	2.08%
Government of India	Sovereign	2.08%
Steel Authority of India Limited	CARE A1+	1.79%
7.8% GOI (MD 11/04/2021)	Sovereign	1.78%
Nabha Power Limited	ICRA A1+	1.78%
Bharti Airtel Limited	ICRA A1+	1.64%
Government of India	Sovereign	1.60%
IDFC First Bank Limited	CRISIL A1+	1.49%
Government of India	Sovereign	1.49%
Reliance Industries Limited	CRISIL A1+	1.48%
Reliance Retail Ventures Limited	CRISIL A1+	1.48%
The Federal Bank Limited	CRISIL A1+	1.48%
The Federal Bank Limited	CRISIL A1+	1.33%
National Fertilizers Limited	ICRA A1+	1.26%
Steel Authority of India Limited	CARE A1+	1.19%
Bharat Petroleum Corporation Limited	CRISIL A1+	1.19%
Government of India	Sovereign	1.17%
Government of India	Sovereign	1.14%
L&T Finance Holdings Limited	CARE A1+	1.04%
Reliance Industries Limited	ICRA A1+	1.04%
Reliance Industries Limited	CRISIL A1+	0.97%
IDFC First Bank Limited	CRISIL A1+	0.89%
Indus Towers Limited	ICRA A1+	0.89%
Steel Authority of India Limited	CARE A1+	0.89%
L&T Infrastructure Finance Company Limited	CARE A1+	0.89%
Sun Pharmaceutical Industries Limited	ICRA A1+	0.89%
Tata Telecommunications Limited	CRISIL A1+	0.85%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.82%
IndusInd Bank Limited	CRISIL A1+	0.74%
JM Financial Products Limited	ICRA A1+	0.74%
Larsen & Toubro Limited	ICRA A1+	0.74%
Bajaj Finance Limited	ICRA A1+	0.74%
Tata Power Company Limited	CRISIL A1+	0.74%
Government of India	Sovereign	0.74%
Government of India	Sovereign	0.74%
Reliance Industries Limited	CRISIL A1+	0.74%
Reliance Industries Limited	ICRA A1+	0.74%
The Federal Bank Limited	CRISIL A1+	0.74%
Housing Development Finance Corporation Limited	ICRA A1+	0.74%
Muthoot Finance Limited	ICRA A1+	0.74%
Kotak Securities Limited	ICRA A1+	0.74%
Fullerton India Credit Company Limited	CRISIL AAA	0.73%
National Fertilizers Limited	ICRA A1+	0.67%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.60%
Tata Motors Finance Limited	ICRA A1+	0.59%
RBL Bank Limited	ICRA A1+	0.59%
GIC Housing Finance Limited	ICRA A1+	0.59%
IDFC First Bank Limited	CRISIL A1+	0.59%
Tata Motors Finance Solutions Limited	ICRA A1+	0.59%
Tata Motors Finance Limited	ICRA A1+	0.59%
Deutsche Investments India Private Limited	ICRA A1+	0.59%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.52%
Muthoot Finance Limited	ICRA A1+	0.52%
Can Fin Homes Limited	ICRA A1+	0.45%
ONGC Petro Additions Limited	ICRA A1+	0.45%
Government of India	Sovereign	0.45%
L&T Finance Holdings Limited	CARE A1+	0.44%
Piramal Enterprises Limited	CRISIL A1+	0.44%
GIC Housing Finance Limited	ICRA A1+	0.44%
Reliance Retail Ventures Limited	CRISIL A1+	0.44%
Reliance Retail Ventures Limited	CRISIL A1+	0.44%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.41%
Chennai Petroleum Corporation Limited	ICRA A1+	0.37%
Fullerton India Credit Company Limited	CARE AAA	0.31%
IDFC First Bank Limited	CRISIL A1+	0.30%
Reliance Industries Limited	ICRA A1+	0.30%
Government of India	Sovereign	0.30%
Sundaram Finance Limited	ICRA A1+	0.30%
Dalmia Bharat Limited	CRISIL A1+	0.30%
Julius Baer Capital India Private Limited	ICRA A1+	0.30%
PNB Gilts Limited	ICRA A1+	0.30%
ICICI Securities Limited	ICRA A1+	0.30%
Indus Towers Limited	ICRA A1+	0.30%
Housing Development Finance Corporation Limited	ICRA A1+	0.30%
Barclays Invest & Loans India Limited	ICRA A1+	0.30%
RBL Bank Limited	ICRA A1+	0.30%
Government of India	Sovereign	0.28%
Nirma Limited	ICRA A1+	0.27%
ICICI Home Finance Company Limited	ICRA AAA	0.24%
Nirma Limited	ICRA A1+	0.24%
TV18 Broadcast Limited	ICRA A1+	0.22%
Godrej Industries Limited	ICRA A1+	0.22%
Sundaram Finance Limited	ICRA A1+	0.22%
Godrej Industries Limited	ICRA A1+	0.22%
Godrej Properties Limited	ICRA A1+	0.22%
Godrej Properties Limited	ICRA A1+	0.22%
Godrej Industries Limited	ICRA A1+	0.22%
Julius Baer Capital India Private Limited	ICRA A1+	0.22%

Godrej Properties Limited	ICRA A1+	0.22%
Axis Finance Limited	CRISIL A1+	0.22%
Godrej Properties Limited	ICRA A1+	0.22%
7.62% Maharashtra SDL (MD 14/03/2021)	Sovereign	0.19%
Godrej Industries Limited	ICRA A1+	0.19%
Barclays Invest & Loans India Limited	ICRA A1+	0.18%
7.55% MAHARASHTRA 21MAR21 SDL	Sovereign	0.16%
8.36% Gujarat SDL(MD 16/03/2021)	Sovereign	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Government of India	Sovereign	0.15%
Tata Motors Finance Limited	ICRA A1+	0.15%
Bank of Baroda	ICRA A1+	0.15%
KEC International Limited	CRISIL A1+	0.15%
KEC International Limited	ICRA A1+	0.15%
Blue Star Limited	CRISIL A1+	0.15%
Dalmia Bharat Limited	CRISIL A1+	0.15%
KEC International Limited	ICRA A1+	0.15%
The Federal Bank Limited	CRISIL A1+	0.15%
Tata CleanTech Capital Limited	ICRA A1+	0.15%
Godrej Agrovet Limited	ICRA A1+	0.15%
Godrej Properties Limited	ICRA A1+	0.15%
Godrej Agrovet Limited	ICRA A1+	0.15%
Julius Baer Capital India Private Limited	ICRA A1+	0.15%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.15%
Dalmia Bharat Limited	CRISIL A1+	0.15%
Kotak Securities Limited	ICRA A1+	0.15%
Julius Baer Capital India Private Limited	ICRA A1+	0.15%
KEC International Limited	CRISIL A1+	0.15%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.13%
Sharekhan BNP Paribas Financial Services Limited	ICRA A1+	0.12%
Bajaj Finance Limited	IND AAA	0.07%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.07%
The Federal Bank Limited	CRISIL A1+	0.07%
Julius Baer Capital India Private Limited	ICRA A1+	0.07%
Julius Baer Capital India Private Limited	ICRA A1+	0.07%
8.38% HARYANA 16MAR2021 SDL	Sovereign	0.04%
8.36% MADHYA PRADESH 16MAR2021 SDL	Sovereign	0.03%
8.42% HIMACHAL PRADESH 16MAR2021 SDL	Sovereign	0.01%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
Cash & Current Assets		14.04%
Total		100.00%

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	8.22%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.72%
8.79% GOI (MD 08/11/2021)	Sovereign	3.67%
Reliance Industries Limited	CRISIL A1+	3.09%
Reliance Retail Ventures Limited	CRISIL A1+	2.50%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.50%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	2.46%
Axis Bank Limited	ICRA A1+	2.44%
Axis Bank Limited	ICRA A1+	2.28%
Government of India	Sovereign	2.09%
L&T Infrastructure Finance Company Limited	ICRA A1+	2.07%
L&T Infrastructure Finance Company Limited	CARE A1+	2.06%
Larsen & Toubro Limited	CARE A1+	2.06%
Axis Bank Limited	ICRA A1+	2.05%
Housing Development Finance Corporation Limited	ICRA A1+	2.02%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.88%
Larsen & Toubro Limited	ICRA A1+	1.79%
The Federal Bank Limited	CRISIL A1+	1.75%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.67%
Tata Power Company Limited	ICRA A1+	1.67%
ICICI Securities Limited	ICRA A1+	1.65%
Tata Motors Finance Limited	ICRA A1+	1.65%
National Bank For Agriculture and Rural Development	IND A1+	1.64%
Tata Motors Finance Limited	ICRA A1+	1.63%
LIC Housing Finance Limited	ICRA A1+	1.62%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.60%
Reliance Industries Limited	ICRA A1+	1.46%
ICICI Securities Limited	ICRA A1+	1.24%
Hero Fincorp Limited	ICRA A1+	1.24%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.23%
Reliance Industries Limited	ICRA A1+	1.23%
Bharti Airtel Limited	ICRA A1+	1.23%
Bharti Hexacom Limited	ICRA A1+	1.22%
Hero Fincorp Limited	ICRA A1+	1.22%
AU Small Finance Bank Limited	CRISIL A1+	1.21%
Tata Capital Financial Services Limited	ICRA A1+	1.03%
Can Fin Homes Limited	ICRA A1+	0.83%
Bharti Hexacom Limited	ICRA A1+	0.83%
IndusInd Bank Limited	CRISIL A1+	0.83%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.83%
L&T Finance Limited	CARE A1+	0.82%
L&T Infrastructure Finance Company Limited	CARE A1+	0.82%

Barclays Invest & Loans India Limited	ICRA A1+	0.82%
LIC Housing Finance Limited	ICRA A1+	0.82%
Larsen & Toubro Limited	ICRA A1+	0.82%
Sundaram Home Finance Limited	ICRA A1+	0.82%
Barclays Invest & Loans India Limited	ICRA A1+	0.82%
Birla Group Holdings Private Limited	ICRA A1+	0.81%
Birla Group Holdings Private Limited	ICRA A1+	0.81%
AU Small Finance Bank Limited	IND A1+	0.80%
Tata Housing Development Company Limited	CARE A1+	0.80%
Can Fin Homes Limited	ICRA A1+	0.80%
L&T Infrastructure Finance Company Limited	CARE A1+	0.80%
Barclays Invest & Loans India Limited	ICRA A1+	0.74%
Reliance Industries Limited	ICRA A1+	0.71%
7.8% GOI (MD 11/04/2021)	Sovereign	0.68%
Godrej Properties Limited	ICRA A1+	0.63%
Reliance Industries Limited	ICRA A1+	0.62%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.62%
Kotak Mahindra Investments Limited	ICRA A1+	0.61%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.61%
Godrej Properties Limited	ICRA A1+	0.42%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.41%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.41%
ICICI Securities Limited	ICRA A1+	0.41%
Power Finance Corporation Limited	ICRA A1+	0.41%
Kotak Mahindra Prime Limited	ICRA A1+	0.41%
Bank of Baroda	ICRA A1+	0.33%
IDFC First Bank Limited	CRISIL A1+	0.29%
Fullerton India Credit Company Limited	ICRA A1+	0.29%
Tata Motors Finance Limited	ICRA A1+	0.28%
Bank of Baroda	ICRA A1+	0.21%
Bajaj Housing Finance Limited	CRISIL A1+	0.20%
Cash & Current Assets		2.76%
Total		100.00%

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	4.59%
8.35% GOI (MD 14/05/2022)	Sovereign	4.48%
8.79% GOI (MD 08/11/2021)	Sovereign	4.41%
Larsen & Toubro Limited	ICRA A1+	2.41%
Axis Bank Limited	ICRA A1+	2.26%
Shriram Transport Finance Company Limited	CRISIL AA+	1.99%
Government of India	Sovereign	1.98%
Government of India	Sovereign	1.70%
Reliance Industries Limited	ICRA AAA	1.53%
Larsen & Toubro Limited	ICRA A1+	1.40%
REC Limited	ICRA AAA	1.23%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.15%
Bajaj Finance Limited	CRISIL AAA	1.13%
Reliance Industries Limited	CRISIL A1+	1.13%
National Bank For Agriculture and Rural Development	IND A1+	1.12%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.09%
L&T Infrastructure Finance Company Limited	CARE A1+	1.09%
REC Limited	ICRA AAA	1.05%
Power Finance Corporation Limited	CRISIL AAA	1.01%
Bajaj Housing Finance Limited	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.95%
Housing & Urban Development Corporation Limited	ICRA AAA	0.92%
Larsen & Toubro Limited	ICRA A1+	0.85%
Reliance Industries Limited	ICRA A1+	0.85%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.79%
Sikka Ports and Terminals Limited	CRISIL AAA	0.79%
Muthoot Finance Limited	CRISIL AA+	0.79%
Manappuram Finance Limited	CRISIL AA	0.76%
Sikka Ports and Terminals Limited	CRISIL AAA	0.74%
Muthoot Finance Limited	ICRA AA	0.73%
Motherhood Sumi Systems Limited	IND AAA	0.71%
Export Import Bank of India	ICRA A1+	0.71%
Housing & Urban Development Corporation Limited	ICRA AAA	0.71%
Housing Development Finance Corporation Limited	ICRA A1+	0.69%
Tata Housing Development Company Limited	CARE AA	0.63%
Power Finance Corporation Limited	CRISIL AAA	0.63%
Power Finance Corporation Limited	CRISIL AAA	0.62%
LIC Housing Finance Limited	CRISIL AAA	0.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.60%
Power Finance Corporation Limited	CRISIL AAA	0.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
Power Finance Corporation Limited	ICRA AAA	0.59%
Muthoot Finance Limited	ICRA AA	0.58%
8.48% MADHYA PRADESH 03MAR2021 SDL	Sovereign	0.57%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.57%
Government of India	Sovereign	0.57%
Housing Development Finance Corporation Limited	ICRA A1+	0.57%
Bank of Baroda	ICRA A1+	0.56%
Tata Capital Financial Services Limited	ICRA AAA	0.56%
Embassy Office Parks REIT	CRISIL AAA	0.56%
Can Fin Homes Limited	ICRA A1+	0.56%

Portfolio

HDB Financial Services Limited	CRISIL AAA	0.15%
LIC Housing Finance Limited	CRISIL AAA	0.15%
Reliance Industries Limited	CRISIL AAA	0.15%
REC Limited	ICRA AAA	0.15%
Bajaj Finance Limited	CRISIL AAA	0.15%
7.03% GUJARAT 26OCT2021 SDL	Sovereign	0.15%
REC Limited	CRISIL AAA	0.14%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
Reliance Industries Limited	CRISIL AAA	0.14%
8.36% PUNJAB 08APR21 SDL	Sovereign	0.14%
Sundaram Home Finance Limited	ICRA AA+	0.14%
Reliance Industries Limited	ICRA A1+	0.14%
Power Finance Corporation Limited	ICRA AAA	0.14%
Godrej Industries Limited	ICRA AA	0.14%
Hero Fincorp Limited	CRISIL AA+	0.14%
Bharat Oman Refineries Limited	CRISIL AA+	0.14%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.14%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.13%
Can Fin Homes Limited	IND AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.12%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.12%
Aditya Birla Housing Finance Limited	ICRA AAA	0.12%
Shriram City Union Finance Limited	IND AA	0.11%
Fullerton India Credit Company Limited	CRISIL AAA	0.11%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
REC Limited	ICRA AAA	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.09%
Grasim Industries Limited	ICRA AAA	0.09%
India Grid Trust	CRISIL AAA	0.09%
Tata Capital Limited	CRISIL AAA	0.09%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%
Pipeline Infrastructure Limited	CRISIL AAA	0.06%
First Business Receivables Trust	CRISIL AAA(SO)	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.06%
HDB Financial Services Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Housing Development Finance Corporation Limited	ICRA AAA	0.06%
Sundaram Finance Limited	ICRA AAA	0.05%
Bharti Telecom Limited	CRISIL AA+	0.03%
KERALA SDL 09.03% 07DEC21	Sovereign	0.03%
9.02% RAJASTHAN 07DEC2021 SDL	Sovereign	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
Tata Capital Limited	CRISIL AAA	0.03%
HDB Financial Services Limited	CRISIL AAA	0.03%
Nuvoco Vistas Corp Limited	CRISIL AA	0.03%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.02%
07.32% GS 28JAN2024	Sovereign	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.01%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.01%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
HDFC Bank Limited		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		7.44%
Total		100.00%
Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
8.79% GOI (MD 08/11/2021)	Sovereign	3.66%
Government of India	Sovereign	2.93%
Government of India	Sovereign	2.91%
Reliance Industries Limited	ICRA A1+	2.78%
Bank of Baroda	IND A1+	2.61%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.61%
Government of India	Sovereign	2.34%
National Bank For Agriculture and Rural Development	ICRA AAA	2.34%
Shriram Transport Finance Company Limited	CRISIL AA+	2.20%
Bank of Baroda	ICRA A1+	1.96%
8.83% GOI (MD 25/11/2023)	Sovereign	1.96%
REC Limited	ICRA AAA	1.93%
REC Limited	ICRA AAA	1.87%
Reliance Retail Ventures Limited	CRISIL A1+	1.75%
Housing Development Finance Corporation Limited	ICRA AAA	1.54%
Larsen & Toubro Limited	ICRA A1+	1.46%
Muthoot Finance Limited	ICRA AA	1.42%
REC Limited	CRISIL AAA	1.34%
Housing Development Finance Corporation Limited	ICRA A1+	1.32%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.30%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.28%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	1.24%
7.94% GOI (MD 24/05/2021)	Sovereign	1.22%
REC Limited	CRISIL AAA	1.19%
Axis Bank Limited	ICRA A1+	1.16%
Bajaj Housing Finance Limited	CRISIL AAA	1.16%
Jnammarg Utilities & Power Private Limited	CRISIL A1+	1.15%
Power Finance Corporation Limited	CRISIL AAA	1.11%
6.84% GOI (MD 19/12/2022)	Sovereign	1.07%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.04%
Reliance Industries Limited	CRISIL AAA	0.98%
Bharti Airtel Limited	ICRA A1+	0.87%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.87%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.87%
LIC Housing Finance Limited	ICRA A1+	0.85%
Manappuram Finance Limited	CARE AA	0.84%
Power Finance Corporation Limited	CRISIL AAA	0.83%
LIC Housing Finance Limited	CARE AAA	0.83%
Kotak Mahindra Investments Limited	ICRA A1+	0.79%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.74%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.73%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.73%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.69%
IDFC First Bank Limited	CRISIL A1+	0.67%
Power Finance Corporation Limited	CRISIL AAA	0.66%
REC Limited	CRISIL AAA	0.61%
Power Finance Corporation Limited	CRISIL AAA	0.61%
Muthoot Finance Limited	CRISIL AA+	0.59%
Reliance Retail Ventures Limited	CRISIL A1+	0.59%
GIC Housing Finance Limited	ICRA AA+	0.58%
Axis Bank Limited	ICRA A1+	0.58%
Bajaj Housing Finance Limited	CRISIL A1+	0.58%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.58%
Larsen & Toubro Limited	ICRA A1+	0.58%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.57%
Axis Bank Limited	CRISIL A1+	0.57%
Can Fin Homes Limited	ICRA A1+	0.57%
Bajaj Housing Finance Limited	CRISIL AAA	0.57%
Birla Group Holdings Private Limited	ICRA A1+	0.57%
L&T Infrastructure Finance Company Limited	CARE A1+	0.56%
Gruh Finance Limited	CRISIL AA	0.47%
Tata Power Company Limited	ICRA A1+	0.47%
Tata Capital Financial Services Limited	ICRA AAA	0.47%
Reliance Industries Limited	ICRA AAA	0.45%
Bharti Telecom Limited	CRISIL AA+	0.44%
TATA Realty & Infrastructure Limited	ICRA AA	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.43%
Tata Capital Financial Services Limited	ICRA AAA	0.42%
Tata Sons Private Limited	CRISIL AAA	0.41%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.41%
Housing Development Finance Corporation Limited	ICRA AAA	0.41%
REC Limited	CRISIL AAA	0.37%
Tata Motors Finance Limited	ICRA A1+	0.36%
Manappuram Finance Limited	CRISIL AA	0.36%
Rent-A-Device Trust	ICRA AAA (SO)	0.31%
Tata Capital Financial Services Limited	ICRA AAA	0.31%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.31%
REC Limited	CRISIL AAA	0.30%
Small Industries Development Bank of India REC Limited	CARE AAA	0.30%
Sundaram Home Finance Limited	ICRA AA+	0.30%
Shriram City Union Finance Limited	IND AA+	0.29%
Sundaram Home Finance Limited	ICRA AA+	0.29%
Kotak Mahindra Investments Limited	CRISIL AAA	0.29%
Godrej Industries Limited	ICRA AA	0.29%
Nuvoco Vistas Corp Limited	CRISIL AA	0.29%
LIC Housing Finance Limited	ICRA A1+	0.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.29%
Larsen & Toubro Limited	ICRA A1+	0.29%
Barclays Invest & Loan India Limited	ICRA A1+	0.29%

Aditya Birla Sun Life Floating Rate Fund			
Allocation as a % of Net Assets		Rating	%
Axis Bank Limited		CRISIL A1+	5.20%
National Bank For Agriculture and Rural Development		ICRA AAA	2.85%
Power Finance Corporation Limited		ICRA AAA	2.54%
Larsen & Toubro Limited		ICRA A1+	2.05%
National Bank For Agriculture and Rural Development		ICRA AAA	2.02%
L&T Infrastructure Finance Company Limited		CARE A1+	1.99%
National Bank For Agriculture and Rural Development		CRISIL AAA	1.94%
Larsen & Toubro Limited		CRISIL AAA	1.89%
Indian Oil Corporation Limited		ICRA AAA	1.89%
Hindustan Petroleum Corporation Limited		ICRA AAA	1.79%
REC Limited		CRISIL AAA	1.66%
National Housing Bank		CRISIL AAA	1.62%
Kotak Mahindra Investments Limited		CRISIL AAA	1.56%
Emaraty Office Parks REIT		CRISIL AAA	1.54%
GUJARAT GOVT 09.39% 20NOV23 SDL		Sovereign	1.54%
LIC Housing Finance Limited		CARE AAA	1.54%
Mahindra & Mahindra Financial Services Limited		IND AAA	1.54%
8.21% Haryana UDAY BOND (MD 31/03/2022)		Sovereign	1.40%
HDB Financial Services Limited		CRISIL AAA	1.35%
GOI FRB- 07NOV24		Sovereign	1.34%
7.59% GOI(MD 11/01/2026)		Sovereign	1.22%
8.26% UTTAR PRADESH SDL 02JUN22		Sovereign	1.19%
National Bank For Agriculture and Rural Development		CRISIL AAA	1.18%
Reliance Industries Limited		CRISIL AAA	1.08%
Power Finance Corporation Limited		ICRA AAA	1.08%
National Bank For Agriculture and Rural Development		CRISIL AAA	1.07%
LIC Housing Finance Limited		CRISIL AAA	1.06%
Housing Development Finance Corporation Limited		ICRA AAA	1.06%
HDB Financial Services Limited		CRISIL AAA	1.06%
REC Limited		ICRA AAA	1.04%
Bajaj Housing Finance Limited		CRISIL AAA	1.03%
Housing & Urban Development Corporation Limited		ICRA AAA	1.02%
Cholamandalam Investment and Finance Company Limited		ICRA A1+	1.01%
REC Limited		ICRA AAA	0.91%
ANDHRA PRADESH 08.64% 06MAR23 SDL		Sovereign	0.90%
8.25% TAMIL NADU 25APR2023 SDL		Sovereign	0.86%
REC Limited		CRISIL AAA	0.81%
HDB Financial Services Limited		CARE AAA	0.79%
Kotak Mahindra Investments Limited		CRISIL AAA	0.78%
Tata Capital Limited		CRISIL AAA	0.78%
John Deere Financial India Private Limited		CRISIL AAA	0.77%
HDB Financial Services Limited		CRISIL AAA	0.75%
Can Fin Homes Limited		ICRA A1+	0.75%
8.97% BIHAR 21NOV22 SDL		Sovereign	0.72%
Tata Capital Limited		CRISIL AAA	0.69%
Aditya Birla Finance Limited		ICRA AAA	0.67%
National Bank For Agriculture and Rural Development		ICRA AAA	0.64%
5.09% TAMILNADU 26AUG2023 SDL		Sovereign	0.62%
8.48% KARNATAKA 17OCT2022 SDL		Sovereign	0.61%
Bajaj Finance Limited		CRISIL AAA	0.59%
Export Import Bank of India		ICRA AAA	0.58%
State Bank of India		CRISIL AAA	0.56%
LIC Housing Finance Limited		CRISIL AAA	0.54%
Small Industries Development Bank of India		CARE AAA	0.54%
Axis Finance Limited		IND AAA	0.54%
L&T Infrastructure Finance Company Limited		CRISIL AAA	0.54%
Power Finance Corporation Limited		CRISIL AAA	0.54%
Tata Cleantech Capital Limited		CRISIL AAA	0.53%
Power Finance Corporation Limited		CRISIL AAA	0.53%
REC Limited		ICRA AAA	0.53%
Mahindra & Mahindra Financial Services Limited		IND AAA	0.53%
5.73% MADHYA PRADESH 08OCT2021 SDL		Sovereign	0.53%
Aditya Birla Finance Limited		ICRA AAA	0.53%
LIC Housing Finance Limited		CARE AAA	0.52%
Reliance Industries Limited		ICRA A1+	0.52%
Bajaj Finance Limited		CRISIL AAA	0.51%
Oil & Natural Gas Corporation Limited		ICRA AAA	0.51%
Kotak Mahindra Investments Limited		CRISIL AAA	0.51%
8.21% Haryana UDAY BOND(MD 31/03/2023)		Sovereign	0.51%
REC Limited		ICRA AAA	0.50%
Pilani Investment & Industries Corporation Limited		CARE A1+	0.50%
Birla Group Holdings Private Limited		ICRA A1+	0.50%
7.69% ASSAM 27MAR2023 SDL		Sovereign	0.49%
Tata Capital Housing Finance Limited		CRISIL AAA	0.47%
Bajaj Finance Limited		CRISIL AAA	0.43%
REC Limited		CRISIL AAA	0.43%
L&T Infrastructure Finance Company Limited		CRISIL AAA	0.43%
REC Limited		ICRA AAA	0.37%
National Housing Bank		CRISIL AAA	0.36%
State Bank of India - Tier II - Basel III		ICRA AAA	0.36%
Sundaram Finance Limited		CRISIL AAA	0.35%
Fullerton India Home Finance Company Limited		CRISIL AAA	0.34%
8.86% TAMIL NADU 07NOV2022 SDL		Sovereign	0.33%
8.35% GOI (MD 14/05/2022)		Sovereign	0.33%
Reliance Industries Limited		CRISIL AAA	0.32%
6.92% ASSAM SDL 24DEC24		Sovereign	0.32%
L&T Infrastructure Finance Company Limited		CRISIL AAA	0.32%
Power Finance Corporation Limited		CRISIL AAA	0.32%
8.44% UTTAR PRADESH 29MAR23 SDL		Sovereign	0.31%

Fullerton India Credit Company Limited	ICRA A1+	0.31%
9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.29%
Export Import Bank of India	ICRA AAA	0.29%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.28%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.28%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.28%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.28%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.27%
7.16% GOI (MD 20/05/2023)	Sovereign	0.27%
Power Grid Corporation of India Limited	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Bajaj Finance Limited	CRISIL AAA	0.27%
8.20% GOI (MD 15/02/2022)	Sovereign	0.27%
National Highways Authority of India	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Reliance Industries Limited	ICRA AAA	0.27%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.27%
NTPC Limited	ICRA AAA	0.27%
Bajaj Finance Limited	CRISIL AAA	0.27%
Bajaj Housing Finance Limited	CRISIL AAA	0.27%
Small Industries Development Bank of India	CARE AAA	0.27%
REC Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Housing Development Finance Corporation Limited	ICRA AAA	0.26%
Sundaram Finance Limited	ICRA AAA	0.24%
Tata Capital Financial Services Limited	ICRA AAA	0.23%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.23%
Housing & Urban Development Corporation Limited	ICRA AAA	0.22%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.22%
REC Limited	CRISIL AAA	0.22%
8.08% GOI - (02-Aug-2022)	Sovereign	0.22%
REC Limited	ICRA AAA	0.21%
Indian Oil Corporation Limited	ICRA AAA	0.21%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.20%
LIC Housing Finance Limited	CRISIL AAA	0.19%
INDIA GRID TRUST	CRISIL AAA	0.19%
Larsen & Toubro Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Aditya Birla Housing Finance Limited	ICRA AAA	0.16%
Export Import Bank of India	CRISIL AAA	0.11%
LIC Housing Finance Limited	ICRA AAA	0.11%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
REC Limited	CRISIL AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
Tata Capital Limited	CRISIL AAA	0.11%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.08%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.06%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
8.79% GOI (MD 08/11/2021)	Sovereign	0.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.05%
6.79% GOI (MD 15/05/2027)	Sovereign	0.05%
6.18% GOI 04NOV2024	Sovereign	0.05%
Power Finance Corporation Limited	ICRA AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Sundaram Home Finance Limited	ICRA AA+	0.05%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.05%
Export Import Bank of India	ICRA AAA	0.05%
HDB Financial Services Limited	CRISIL AAA	0.04%
ICICI Securities Primary Dealership Limited		0.02%
HSBC Bank		0.01%
ICICI Securities Primary Dealership Limited		0.01%
HSBC Bank		0.01%
HSBC Bank		0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
HDFC Bank Limited		0.00%
HSBC Bank		0.00%
HDFC Bank Limited		0.00%
IndusInd Bank Limited		0.00%

Portfolio

ICICI Bank Limited	0.00%	Motherson Sumi Systems Limited	0.61%	InterGlobe Aviation Limited	-0.02%
IndusInd Bank Limited	0.00%	Eicher Motors Limited	0.58%	Container Corporation of India Limited	-0.03%
HSBC Bank	0.00%	Indiabulls Housing Finance Limited	0.58%	HDFC ASSET MANAGEMENT COMPANY Limited	-0.03%
HDFC Bank Limited	0.00%	The Federal Bank Limited	0.57%	REC Limited	-0.03%
HSBC Bank	0.00%	Jindal Steel & Power Limited	0.57%	Bosch Limited	-0.04%
ICICI Bank Limited	0.00%	United Spirits Limited	0.57%	Power Grid Corporation of India Limited	-0.04%
ICICI Securities Primary Dealership Limited	0.00%	Divi's Laboratories Limited	0.56%	MRF Limited	-0.04%
HSBC Bank	0.00%	Housing Development Finance Corporation Limited	ICRA AAA 0.49%	Torrent Pharmaceuticals Limited	-0.04%
ICICI Bank Limited	0.00%	HDFC Bank Limited	0.48%	TVS Motor Company Limited	-0.04%
ICICI Securities Primary Dealership Limited	0.00%	HDFC Bank Limited	0.48%	Bajaj Finserv Limited	-0.05%
HSBC Bank	0.00%	HDFC Bank Limited	0.48%	ACC Limited	-0.05%
ICICI Securities Primary Dealership Limited	0.00%	HDFC Bank Limited	0.48%	Dr. Reddys Laboratories Limited	-0.06%
IndusInd Bank Limited	0.00%	HDFC Bank Limited	0.48%	Punjab National Bank	-0.06%
HSBC Bank	0.00%	HDFC Bank Limited	0.48%	Bajaj Auto Limited	-0.07%
ICICI Bank Limited	0.00%	HDFC Bank Limited	0.48%	Mahanagar Gas Limited	-0.07%
ICICI Securities Primary Dealership Limited	0.00%	HDFC Bank Limited	0.48%	Bata India Limited	-0.08%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.48%	Glenmark Pharmaceuticals Limited	-0.09%
ICICI Bank Limited	-0.00%	HDFC Bank Limited	0.48%	Nestle India Limited	-0.09%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Bank Limited	0.48%	Exide Industries Limited	-0.09%
IndusInd Bank Limited	-0.00%	HDFC Bank Limited	0.48%	ICICI Lombard General Insurance Company Limited	-0.10%
ICICI Bank Limited	-0.00%	NTPC Limited	0.46%	SRF Limited	-0.11%
ICICI Securities Primary Dealership Limited	-0.00%	HDFC Life Insurance Company Limited	0.45%	Info Edge (India) Limited	-0.11%
HSBC Bank	-0.00%	Tata Consumer Products Limited	0.44%	Cipla Limited	-0.11%
ICICI Securities Primary Dealership Limited	-0.00%	National Aluminium Company Limited	0.43%	Godrej Consumer Products Limited	-0.12%
HSBC Bank	-0.00%	Escorts Limited	0.43%	UltraTech Cement Limited	-0.13%
ICICI Securities Primary Dealership Limited	-0.00%	UPL Limited	0.42%	Jubilant Foodworks Limited	-0.13%
ICICI Securities Primary Dealership Limited	-0.00%	Tech Mahindra Limited	0.40%	Colgate Palmolive (India) Limited	-0.15%
HSBC Bank	-0.00%	MindTree Limited	0.40%	Oil & Natural Gas Corporation Limited	-0.17%
HSBC Bank	-0.00%	Maruti Suzuki India Limited	0.40%	SBI Life Insurance Company Limited	-0.19%
HDFC Bank Limited	-0.00%	Bharat Electronics Limited	0.39%	Kotak Mahindra Bank Limited	-0.20%
ICICI Bank Limited	-0.00%	Britannia Industries Limited	0.33%	Indian Railway Catering & Tourism Corporation Limited	-0.21%
HDFC Bank Limited	-0.00%	Dabur India Limited	0.32%	Bharat Forge Limited	-0.21%
ICICI Bank Limited	-0.00%	Zee Entertainment Enterprises Limited	0.31%	Bajaj Finance Limited	-0.21%
HDFC Bank Limited	-0.00%	Infosys Limited	0.31%	Shriram Transport Finance Company Limited	-0.21%
ICICI Bank Limited	-0.00%	Page Industries Limited	0.31%	Ambuja Cements Limited	-0.21%
HDFC Bank Limited	-0.00%	LIC Housing Finance Limited	ICRA AAA 0.30%	Petronet LNG Limited	-0.22%
ICICI Bank Limited	-0.00%	LIC Housing Finance Limited	0.30%	Manappuram Finance Limited	-0.23%
HDFC Bank Limited	-0.00%	ICICI Prudential Life Insurance Company Limited	0.30%	Havells India Limited	-0.23%
HDFC Bank Limited	-0.00%	Limited	0.30%	Asian Paints Limited	-0.24%
ICICI Bank Limited	-0.00%	Mahindra & Mahindra Limited	0.29%	Ashok Leyland Limited	-0.24%
HDFC Bank Limited	-0.00%	Cadila Healthcare Limited	0.28%	Piramal Enterprises Limited	-0.24%
ICICI Bank Limited	-0.00%	Titan Company Limited	0.28%	Apollo Tyres Limited	-0.24%
HDFC Bank Limited	-0.00%	Apollo Hospitals Enterprise Limited	0.27%	Ashok Leyland Limited	-0.24%
ICICI Bank Limited	-0.00%	Tata Chemicals Limited	0.27%	Piramal Enterprises Limited	-0.24%
HSBC Bank	-0.00%	Hindustan Unilever Limited	0.27%	Apollo Tyres Limited	-0.24%
HSBC Bank	-0.00%	Indraprastha Gas Limited	0.27%	Power Finance Corporation Limited	-0.26%
HSBC Bank	-0.00%	Power Finance Corporation Limited	0.26%	Hindustan Unilever Limited	-0.27%
HDFC Bank Limited	-0.01%	Apollo Tyres Limited	0.24%	Indraprastha Gas Limited	-0.27%
HDFC Bank Limited	-0.01%	Ashok Leyland Limited	0.24%	Apollo Hospitals Enterprise Limited	-0.28%
HDFC Bank Limited	-0.01%	Piramal Enterprises Limited	0.23%	Tata Chemicals Limited	-0.28%
Cash & Current Assets	3.98%	Asian Paints Limited	0.23%	Titan Company Limited	-0.28%
Total	100.00%	Ashok Leyland Limited	0.24%	Cadila Healthcare Limited	-0.28%
Aditya Birla Sun Life Arbitrage Fund		Piramal Enterprises Limited	0.23%	Mahindra & Mahindra Limited	-0.30%
Allocation as a % of Net Assets		Asian Paints Limited	0.23%	ICICI Prudential Life Insurance Company Limited	-0.30%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	9.59%	Havells India Limited	0.23%	LIC Housing Finance Limited	-0.30%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	7.25%	Manappuram Finance Limited	0.23%	Page Industries Limited	-0.31%
ICICI Bank Limited	5.52%	Petronet LNG Limited	0.22%	Zee Entertainment Enterprises Limited	-0.31%
Adani Ports and Special Economic Zone Limited	3.84%	Ambuja Cements Limited	0.21%	Infosys Limited	-0.31%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.83%	Shriram Transport Finance Company Limited	0.21%	Dabur India Limited	-0.33%
Vedanta Limited	3.03%	Bharat Forge Limited	0.21%	Britannia Industries Limited	-0.33%
State Bank of India	2.36%	Bajaj Finance Limited	0.21%	Bharat Electronics Limited	-0.39%
IndusInd Bank Limited	2.15%	Indian Railway Catering & Tourism Corporation Limited	0.21%	Maruti Suzuki India Limited	-0.40%
Bharti Airtel Limited	2.05%	Kotak Mahindra Bank Limited	0.20%	MindTree Limited	-0.40%
JSW Steel Limited	1.90%	SBI Life Insurance Company Limited	0.19%	Tech Mahindra Limited	-0.41%
Sun Pharmaceutical Industries Limited	1.83%	Oil & Natural Gas Corporation Limited	0.17%	UPL Limited	-0.42%
Housing Development Finance Corporation Limited	1.82%	Colgate Palmolive (India) Limited	0.15%	Escorts Limited	-0.43%
Bharat Petroleum Corporation Limited	1.76%	Jubilant Foodworks Limited	0.13%	National Aluminium Company Limited	-0.43%
Axis Bank Limited	1.64%	UltraTech Cement Limited	0.13%	Tata Consumer Products Limited	-0.44%
ITC Limited	1.47%	Godrej Consumer Products Limited	0.12%	HDFC Life Insurance Company Limited	-0.46%
Grasim Industries Limited	1.47%	Cipla Limited	0.11%	NTPC Limited	-0.47%
Tata Consultancy Services Limited	1.45%	Info Edge (India) Limited	0.11%	Divi's Laboratories Limited	-0.56%
Aurobindo Pharma Limited	1.38%	SRF Limited	0.11%	United Spirits Limited	-0.57%
Reliance Industries Limited	1.35%	ICICI Lombard General Insurance Company Limited	0.10%	Jindal Steel & Power Limited	-0.57%
Hindustan Petroleum Corporation Limited	1.28%	Limited	0.09%	The Federal Bank Limited	-0.58%
Larsen & Toubro Limited	1.25%	Exide Industries Limited	0.09%	Indiabulls Housing Finance Limited	-0.58%
DLF Limited	1.11%	Nestle India Limited	0.09%	Eicher Motors Limited	-0.58%
HCL Technologies Limited	1.09%	Glenmark Pharmaceuticals Limited	0.09%	Motherson Sumi Systems Limited	-0.61%
Steel Authority of India Limited	0.97%	Bata India Limited	0.08%	Canara Bank	-0.64%
GMR Infrastructure Limited	0.93%	Mahanagar Gas Limited	0.07%	NMDC Limited	-0.65%
Indian Oil Corporation Limited	0.86%	Bajaj Auto Limited	0.07%	Tata Steel Limited	-0.65%
Vodafone Idea Limited	0.85%	Punjab National Bank	0.06%	Tata Motors Limited	-0.66%
Bharat Heavy Electricals Limited	0.80%	Dr. Reddys Laboratories Limited	0.06%	Sun TV Network Limited	-0.67%
Tata Power Company Limited	0.76%	ACC Limited	0.05%	Adani Enterprises Limited	-0.68%
Adani Enterprises Limited	0.68%	Bajaj Finserv Limited	0.05%	Tata Power Company Limited	-0.77%
Sun TV Network Limited	0.67%	TVS Motor Company Limited	0.04%	Bharat Heavy Electricals Limited	-0.80%
Tata Motors Limited	0.65%	Torrent Pharmaceuticals Limited	0.04%	Vodafone Idea Limited	-0.85%
NMDC Limited	0.65%	Power Grid Corporation of India Limited	0.04%	Indian Oil Corporation Limited	-0.87%
Tata Steel Limited	0.65%	MRF Limited	0.04%	GMR Infrastructure Limited	-0.93%
Canara Bank	0.64%	Bosch Limited	0.04%	Steel Authority of India Limited	-0.98%
		REC Limited	0.03%		
		HDFC ASSET MANAGEMENT COMPANY Limited	0.03%		
		Limited	0.03%		
		Container Corporation of India Limited	0.03%		
		InterGlobe Aviation Limited	0.02%		
		Biocon Limited	0.02%		
		AU Small Finance Bank Limited	0.01%		
		Pdillite Industries Limited	0.00%		
		Marico Limited	0.00%		
		Aarti Industries Limited	0.00%		
		Aarti Industries Limited	-0.00%		
		Marico Limited	-0.00%		
		Pdillite Industries Limited	-0.00%		
		AU Small Finance Bank Limited	-0.01%		
		Biocon Limited	-0.02%		

HCL Technologies Limited	-1.10%
DLF Limited	-1.11%
Larsen & Toubro Limited	-1.25%
Hindustan Petroleum Corporation Limited	-1.28%
Reliance Industries Limited	-1.35%
Aurobindo Pharma Limited	-1.39%
Tata Consultancy Services Limited	-1.45%
Grasim Industries Limited	-1.48%
ITC Limited	-1.48%
Axis Bank Limited	-1.65%
Bharat Petroleum Corporation Limited	-1.77%
Housing Development Finance Corporation Limited	-1.83%
Sun Pharmaceutical Industries Limited	-1.85%
JSW Steel Limited	-1.91%
Bharti Airtel Limited	-2.06%
Indusind Bank Limited	-2.16%
State Bank of India	-2.37%
Vedanta Limited	-3.05%
Adani Ports and Special Economic Zone Limited	-3.86%
ICICI Bank Limited	-5.54%
Cash & Current Assets	73.10%
Total	100.00%

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
8.24% GOI (MD 15/02/2027)	Sovereign	2.29%
Larsen & Toubro Limited	CRISIL AAA	2.11%
Reliance Industries Limited	CRISIL AAA	2.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.93%
National Bank For Agriculture and Rural Development	ICRA AAA	1.68%
Power Finance Corporation Limited	CRISIL AAA	1.66%
Housing Development Finance Corporation Limited	ICRA AAA	1.64%
Reliance Industries Limited	CRISIL AAA	1.63%
8.15% GOI (MD 24/11/2026)	Sovereign	1.62%
Government of India	Sovereign	1.58%
Pipeline Infrastructure Limited	CRISIL AAA	1.37%
Power Finance Corporation Limited	ICRA AAA	1.36%
Sikka Ports and Terminals Limited	CRISIL AAA	1.29%
Sikka Ports and Terminals Limited	CRISIL AAA	1.26%
6.79% GOI (MD 15/05/2027)	Sovereign	1.24%
REC Limited	ICRA AAA	1.22%
8.83% GOI (MD 25/11/2023)	Sovereign	1.21%
Housing Development Finance Corporation Limited	ICRA AAA	1.19%
8.33% GOI (MD 09/07/2026)	Sovereign	1.15%
7.27% GOI 08APR26	Sovereign	1.14%
Housing Development Finance Corporation Limited	ICRA AAA	1.07%
Embassy Office Parks REIT	CRISIL AAA	1.07%
GOI 08.28% 21SEP27	Sovereign	1.07%
Reliance Industries Limited	CRISIL AAA	1.06%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	1.01%
Reliance Industries Limited	ICRA AAA	1.00%
HDB Financial Services Limited	CRISIL AAA	0.98%
National Bank For Agriculture and Rural Development	ICRA AAA	0.94%
REC Limited	ICRA AAA	0.86%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.83%
REC Limited	ICRA AAA	0.82%
Axis Finance Limited	IND AAA	0.82%
REC Limited	ICRA AAA	0.81%
Housing & Urban Development Corporation Limited	ICRA AAA	0.74%
Larsen & Toubro Limited	CRISIL AAA	0.73%
HDB Financial Services Limited	CRISIL AAA	0.71%
Housing Development Finance Corporation Limited	ICRA AAA	0.70%
5.77% GOI 03AUG2030	Sovereign	0.66%
Indian Railway Finance Corporation Limited	ICRA AAA	0.65%
Sikka Ports and Terminals Limited	CRISIL AAA	0.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.62%
Power Finance Corporation Limited	ICRA AAA	0.61%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.59%
National Bank For Agriculture and Rural Development	ICRA AAA	0.58%
6.78% RAJSTHAN SDL 13NOV23	Sovereign	0.53%
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.53%
HDB Financial Services Limited	CRISIL AAA	0.51%
Aditya Birla Finance Limited	ICRA AAA	0.50%
Sundaram Finance Limited	CRISIL AAA	0.50%
8.42% TAMIL NADU 25JUL2023 SDL	Sovereign	0.46%
7.59% GOI(MD 11/01/2026)	Sovereign	0.46%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.46%
Manappuram Finance Limited	CRISIL AA	0.44%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.43%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.42%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.42%
National Bank For Agriculture and Rural Development	ICRA AAA	0.42%
8.08% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.42%

8.12% CHHATTISGARH SDL 08MAY23 SDL	Sovereign	0.42%
Power Finance Corporation Limited	CRISIL AAA	0.41%
7.57% CHHATTISGARH SDL 27MAR23	Sovereign	0.41%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.41%
LIC Housing Finance Limited	CRISIL AAA	0.41%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.41%
Power Finance Corporation Limited	ICRA AAA	0.41%
Larsen & Toubro Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	ICRA AAA	0.40%
Indian Railway Finance Corporation Limited	ICRA AAA	0.40%
L & T Housing Finance Limited	CRISIL AAA	0.40%
LIC Housing Finance Limited	CARE AAA	0.40%
7.68% GOI (MD 15/12/2023)	Sovereign	0.40%
Housing Development Finance Corporation Limited	ICRA AAA	0.40%
Motherson Sumi Systems Limited	IND AAA	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.40%
Indian Railway Finance Corporation Limited	ICRA AAA	0.40%
Government of India	Sovereign	0.39%
Tata Capital Limited	CRISIL AAA	0.39%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.39%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.39%
Reliance Industries Limited	CRISIL AAA	0.39%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.39%
Housing Development Finance Corporation Limited	ICRA AAA	0.39%
Bharat Oman Refineries Limited	CRISIL AA+	0.39%
6.90% UTTAR PRADESH 11MAR2030 SDL	Sovereign	0.39%
REC Limited	CRISIL AAA	0.39%
State Bank of India - Tier II - Basel III	ICRA AAA	0.39%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.39%
Housing Development Finance Corporation Limited	ICRA AAA	0.38%
REC Limited	CRISIL AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
Kotak Mahindra Prime Limited	CRISIL AAA	0.38%
LIC Housing Finance Limited	CRISIL AAA	0.37%
Power Finance Corporation Limited	ICRA AAA	0.36%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.35%
Nabha Power Limited	ICRA AAA	0.35%
Sundaram Home Finance Limited	ICRA AA+	0.34%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.32%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.32%
Power Finance Corporation Limited	ICRA AAA	0.31%
8.59% Andhra Pradesh SDL (MD 23/01/2023)	Sovereign	0.31%
Larsen & Toubro Limited	CRISIL AAA	0.31%
Reliance Industries Limited	CRISIL AAA	0.31%
National Bank For Agriculture and Rural Development	ICRA AAA	0.31%
National Bank For Agriculture and Rural Development	ICRA AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.29%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.28%
Tata Capital Limited	CRISIL AAA	0.26%
Power Finance Corporation Limited	ICRA AAA	0.26%
7.35% GOI (MD 22/06/2024)	Sovereign	0.25%
REC Limited	CRISIL AAA	0.24%
Sundaram Home Finance Limited	ICRA AA+	0.24%
Shriram Transport Finance Company Limited	CRISIL AA+	0.24%
Sundaram Home Finance Limited	ICRA AA+	0.24%
Government of India	Sovereign	0.24%
6.64% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.23%
Axis Finance Limited	IND AAA	0.23%
7.17% GOI (MD 08/01/2028)	Sovereign	0.23%
REC Limited	ICRA AAA	0.22%
Axis Finance Limited	IND AAA	0.22%
Aditya Birla Finance Limited	IND AAA	0.22%
Housing Development Finance Corporation Limited	CRISIL AAA	0.21%
KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.21%
8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.21%
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.21%
Housing Development Finance Corporation Limited	ICRA AAA	0.21%
6.84% GOI (MD 19/12/2022)	Sovereign	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.20%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%
LIC Housing Finance Limited	CRISIL AAA	0.20%
Tata Cleantech Capital Limited	CRISIL AAA	0.20%
National Bank For Agriculture and Rural Development	ICRA AAA	0.20%
REC Limited	ICRA AAA	0.20%
INDIA GRID TRUST	CRISIL AAA	0.20%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.20%
REC Limited	ICRA AAA	0.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%
Tata Capital Housing Finance Limited	CRISIL AAA	0.20%
Sundaram Home Finance Limited	ICRA AA+	0.20%
Kotak Mahindra Investments Limited	CRISIL AAA	0.20%
National Bank For Agriculture and Rural Development	ICRA AAA	0.20%
Sundaram Finance Limited	ICRA AAA	0.20%

John Deere Financial India Private Limited	CRISIL AAA	0.20%
Tata Capital Housing Finance Limited	CRISIL AAA	0.20%
Tata Capital Financial Services Limited	ICRA AAA	0.20%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.20%
Larsen & Toubro Limited	CRISIL AAA	0.18%
REC Limited	ICRA AAA	0.17%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.17%
7.59% GOI (MD 20/03/2029)	Sovereign	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Sikka Ports and Terminals Limited	CRISIL AAA	0.16%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Sundaram Home Finance Limited	ICRA AA+	0.16%
8.60% GOI (MD 02/06/2028)	Sovereign	0.15%
REC Limited	ICRA AAA	0.15%
8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.14%
6.18% GOI 04NOV2024	Sovereign	0.14%
India Grid Trust	CRISIL AAA	0.14%
Aditya Birla Housing Finance Limited	ICRA AAA	0.14%
NIIF Infrastructure Finance Limited	ICRA AAA	0.14%
Power Finance Corporation Limited	ICRA AAA	0.14%
REC Limited	ICRA AAA	0.14%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
Sundaram Home Finance Limited	ICRA AA+	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	ICRA AAA	0.12%
NHPC Limited	CARE AAA	0.12%
GOI 06.79% 26DEC2029	Sovereign	0.12%
REC Limited	CRISIL AAA	0.12%
Sundaram Finance Limited	ICRA AAA	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
REC Limited	CRISIL AAA	0.11%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
7.88% GOI (MD 19/03/2030)	Sovereign	0.11%
7.99% KERLA 28OCT25 SDL	Sovereign	0.11%
8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.11%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.11%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.11%
REC Limited	CRISIL AAA	0.11%
Axis Bank Limited	CRISIL AAA	0.10%
LIC Housing Finance Limited	CRISIL AAA	0.10%
HDB Financial Services Limited	CRISIL AAA	0.10%
Housing Development Finance Corporation Limited	ICRA AAA	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.10%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.10%
National Housing Bank	CRISIL AAA	0.10%
REC Limited	ICRA AAA	0.10%
REC Limited	ICRA AAA	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
Tata Capital Financial Services Limited	ICRA AAA	0.10%
Sundaram Home Finance Limited	ICRA AA+	0.10%
Punjab National Bank - Tier II - Basel III	IND AAA	0.10%
State Bank of India - Tier II - Basel III	ICRA AAA	0.10%
5.85% GOVERNMENT OF INDIA 01DEC30 G-SEC	Sovereign	0.10%
National Bank For Agriculture and Rural Development	ICRA AAA	0.09%
REC Limited	CRISIL AAA	0.09%
HDFC Bank Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.08%
Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
Tata Capital Housing Finance Limited	ICRA AAA	0.08%
Bajaj Housing Finance Limited	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Grasim Industries Limited	ICRA AAA	0.08%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.08%
6.86% HARYANA 23NOV2026 SDL	Sovereign	0.08%
6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.08%
Power Finance Corporation Limited	ICRA AAA	0.08%
Adani Ports and Special Economic Zone Limited	IND AA+	0.08%
National Housing Bank	CRISIL AAA	0.08%
Aditya Birla Housing Finance Limited	ICRA AAA	0.07%
Axis Bank Limited	ICRA AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
Indian Railway Finance Corporation Limited	ICRA AAA	0.06%
Aditya Birla Housing Finance Limited	ICRA AAA	0.06%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.06%
Sundaram Finance Limited	CRISIL AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.05%
Reliable Device Trust	ICRA AAA(SO)	0.04%
9.29% BIHAR 16JAN2024 SDL	Sovereign	0.04%
KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.04%
8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.04%

8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.04%
8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.04%
8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.04%
8.21% RAJASTHAN 31MAR2024 SDL	Sovereign	0.04%
7.93% CHATTISGARH 13FEB24 SDL	Sovereign	0.04%
NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
Tata Capital Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
Indian Oil Corporation Limited	ICRA AAA	0.04%
6.84% TAMIL NADU 23NOV2026 SDL	Sovereign	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CARE AAA	0.04%
First Business Receivables Trust	CRISIL AAA(SO)	0.03%
7.57% GOI (MD 17/06/2023)	Sovereign	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
REC Limited	ICRA AAA	0.02%
ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.02%
9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.02%
MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.02%
9.50% HARYANA 11SEP2023 SDL	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.02%
GUJARAT GUJARAT 8.23 09/09/25	Sovereign	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.02%
7.16% GOI (MD 20/05/2023)	Sovereign	0.02%
7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.02%
7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.02%
Muthoot Finance Limited	ICRA AA	0.02%
NTPC Limited	ICRA AAA	0.02%
REC Limited	ICRA AAA	0.02%
NIIF Infrastructure Finance Limited	ICRA AAA	0.02%
REC Limited	ICRA AAA	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Indian Oil Corporation Limited	ICRA AAA	0.02%
6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	Sovereign	0.01%
Power Finance Corporation Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
National Highways Authority of India	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
REC Limited	CRISIL AAA	0.00%
8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
07.26% GOI (MD 14/01/2029)	Sovereign	0.00%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
REC Limited	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
Cash & Current Assets		6.34%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
8.60% BIHAR 09MAR2026 SDL	Sovereign	2.27%
Reliance Industries Limited	CRISIL AAA	2.16%
8.15% GOI (MD 24/11/2026)	Sovereign	2.07%
State Bank of India - Tier I - Basel III	ICRA AA+	1.99%
National Bank For Agriculture and Rural Development	ICRA AAA	1.96%
REC Limited	ICRA AAA	1.86%
Power Finance Corporation Limited	ICRA AAA	1.63%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.62%
Embassy Office Parks REIT	CRISIL AAA	1.62%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.38%
Reliance Industries Limited	CRISIL AAA	1.36%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.33%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.31%
Power Finance Corporation Limited	ICRA AAA	1.30%
L&T Infrastructure Finance Company Limited	CARE A1+	1.29%
Axis Bank Limited	CRISIL A1+	1.27%
Shriram Transport Finance Company Limited	CRISIL AA+	1.18%
Housing Development Finance Corporation Limited	ICRA AAA	1.18%

Housing & Urban Development Corporation Limited	ICRA AAA	1.16%
Manappuram Finance Limited	CRISIL AA	1.10%
Indian Bank - Tier I - Basel III	IND AA	1.07%
Bank of Baroda - Tier I - Basel III	CRISIL AA+	1.05%
Bharat Oman Refineries Limited	CRISIL AA+	1.03%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.01%
Motherhood Sumi Systems Limited	IND AAA	0.98%
REC Limited	ICRA AAA	0.98%
Fullerton India Credit Company Limited	CARE AAA	0.94%
8.05% RAJASTHAN 25FEB25 SDL	Sovereign	0.91%
Sikka Ports and Terminals Limited	CRISIL AAA	0.90%
Housing Development Finance Corporation Limited	CRISIL AAA	0.88%
Housing Development Finance Corporation Limited	CRISIL AAA	0.88%
8.83% GOI (MD 25/11/2023)	Sovereign	0.86%
LIC Housing Finance Limited	CRISIL AAA	0.85%
TATA Realty & Infrastructure Limited	ICRA AA	0.85%
Bajaj Housing Finance Limited	CRISIL AAA	0.84%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.84%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
Housing Development Finance Corporation Limited	ICRA AAA	0.80%
Shriram City Union Finance Limited	IND AA	0.79%
Sundaram Home Finance Limited	ICRA AA+	0.78%
Tata Capital Limited	CRISIL AAA	0.78%
REC Limited	CRISIL AAA	0.75%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.74%
Tata Housing Development Company Limited	CARE AA	0.72%
8.38% HARYANA 27JAN26 SDL	Sovereign	0.71%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.68%
Larsen & Toubro Limited	CRISIL AAA	0.68%
Larsen & Toubro Limited	CRISIL AAA	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.68%
Muthoot Finance Limited	ICRA AA	0.67%
Housing Development Finance Corporation Limited	ICRA AAA	0.67%
LIC Housing Finance Limited	CRISIL AAA	0.67%
Fullerton India Credit Company Limited	CRISIL AAA	0.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.67%
TATA Realty & Infrastructure Limited	ICRA AA	0.67%
Adani Ports and Special Economic Zone Limited	IND AA+	0.66%
Tata Capital Housing Finance Limited	CRISIL AAA	0.66%
Indian Railway Finance Corporation Limited	ICRA AAA	0.65%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65%
Nuvoco Vistas Corp Limited	CRISIL AA	0.65%
Power Finance Corporation Limited	ICRA A1+	0.64%
National Bank For Agriculture and Rural Development	ICRA AAA	0.60%
HDB Financial Services Limited	CRISIL AAA	0.54%
Housing Development Finance Corporation Limited	ICRA AAA	0.53%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.52%
Sundaram Home Finance Limited	ICRA AA+	0.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.49%
LIC Housing Finance Limited	CRISIL AAA	0.49%
HDB Financial Services Limited	CRISIL AAA	0.47%
REC Limited	ICRA AAA	0.47%
Indian Oil Corporation Limited	ICRA AAA	0.46%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.46%
Punjab National Bank - Tier II - Basel III	IND AA	0.45%
LIC Housing Finance Limited	CRISIL AAA	0.45%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.41%
Manappuram Finance Limited	CRISIL AA	0.40%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.36%
REC Limited	ICRA AAA	0.36%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.36%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.35%
GUJARAT 8.05% 25FEB25 SDL	Sovereign	0.35%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.35%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.35%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.35%
REC Limited	CRISIL AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
LIC Housing Finance Limited	CARE AAA	0.34%
REC Limited	CRISIL AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.34%
Reliance Industries Limited	CRISIL AAA	0.34%
LIC Housing Finance Limited	CRISIL AAA	0.34%
Sundaram Finance Limited	CRISIL AAA	0.34%
Housing & Urban Development Corporation Limited	ICRA AAA	0.34%
INDIA GRID TRUST	CRISIL AAA	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.34%
Housing Development Finance Corporation Limited	ICRA AAA	0.34%

REC Limited	CRISIL AAA	0.34%
Tata Cleantech Capital Limited	CRISIL AAA	0.34%
Bajaj Finance Limited	CRISIL AAA	0.34%
REC Limited	CRISIL AAA	0.33%
Tata Projects Limited	IND AA	0.33%
Fullerton India Credit Company Limited	CARE AAA	0.33%
Sundaram Home Finance Limited	ICRA AA+	0.33%
National Bank For Agriculture and Rural Development	ICRA AAA	0.33%
Bank of Baroda	ICRA A1+	0.32%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.29%
8.21% HARYANA 31MAR2024 SDL	Sovereign	0.28%
REC Limited	CRISIL AAA	0.27%
National Bank For Agriculture and Rural Development	ICRA AAA	0.27%
India Grid Trust	CRISIL AAA	0.27%
National Housing Bank	CRISIL AAA	0.26%
Bajaj Housing Finance Limited	CRISIL AAA	0.26%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.23%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.21%
Reliance Industries Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.20%
Power Finance Corporation Limited	ICRA AAA	0.20%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.20%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.20%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.15%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.14%
Tata Capital Financial Services Limited	ICRA AAA	0.14%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.14%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.14%
NHPC Limited	CARE AAA	0.14%
8.99% Gujarat SDL (MD 14/03/2022)	Sovereign	0.14%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.14%
HDB Financial Services Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
Canara Bank - Tier I - Basel III	IND AA	0.13%
Small Industries Development Bank of India	CARE AAA	0.13%
Muthoot Finance Limited	CRISIL AA+	0.13%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Axis Bank Limited	CRISIL AAA	0.07%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
Reliance Industries Limited	CRISIL AAA	0.07%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.07%
Tata Projects Limited	IND AA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Fullerton India Credit Company Limited	CARE AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
7.1% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.01%
Cash & Current Assets		10.56%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	2.82%
8.24% GOI (MD 15/02/2027)	Sovereign	2.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.87%
Housing & Urban Development Corporation Limited	ICRA AAA	1.80%
Power Finance Corporation Limited	ICRA AAA	1.73%
Housing & Urban Development Corporation Limited	ICRA AAA	1.69%
8.79% GOI (MD 08/11/2021)	Sovereign	1.66%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.53%
8.15% GOI (MD 24/11/2026)	Sovereign	1.51%
National Highways Authority of India	CRISIL AAA	1.48%
Indian Oil Corporation Limited	ICRA AAA	1.29%
Axis Bank Limited	ICRA A1+	1.11%
Housing & Urban Development Corporation Limited	ICRA AAA	1.06%
Tata Capital Financial Services Limited	ICRA AAA	1.02%
HDB Financial Services Limited	CRISIL AAA	1.00%
7.59% GOI(MD 11/01/2026)	Sovereign	0.99%
Power Finance Corporation Limited	ICRA AAA	0.99%
State Bank of India - Tier I - Basel III	ICRA AA+	0.98%

State Bank of India - Tier II - Basel III	ICRA AAA	0.95%	National Highways Authority of India	CRISIL AAA	0.31%	8.21% Haryana UDAY BOND(MD	Sovereign	0.07%
National Highways Authority of India	CRISIL AAA	0.93%	Housing Development Finance Corporation Limited	ICRA AAA	0.30%	31/03/2023)	CARE AAA	0.07%
National Bank For Agriculture and Rural Development	ICRA AAA	0.91%	Housing Development Finance Corporation Limited	ICRA AAA	0.26%	NHPC Limited	CRISIL AAA	0.07%
Sikka Ports and Terminals Limited	CRISIL AAA	0.90%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.26%	Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.86%	ONGC Petro Additions Limited	ICRA AAA	0.26%	REC Limited	CRISIL AAA	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%	Power Finance Corporation Limited	ICRA AAA	0.25%	NHPC Limited	ICRA AAA	0.07%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.84%	HDFC Bank Limited	CRISIL AAA	0.24%	REC Limited	CRISIL AAA	0.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.83%	Indian Railway Finance Corporation Limited	ICRA AAA	0.24%	6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.07%
National Housing Bank	CRISIL AAA	0.80%	Power Finance Corporation Limited	ICRA AAA	0.24%	6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.06%
Export Import Bank of India	ICRA A1+	0.79%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%	National Bank For Agriculture and Rural Development	ICRA AAA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.77%	REC Limited	CRISIL AAA	0.24%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.74%	INDIA GRID TRUST	CRISIL AAA	0.21%	9.01% GUJARAT 25JUN24 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.74%	8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.20%	6.18% GOI 04NOV2024	Sovereign	0.05%
REC Limited	CRISIL AAA	0.73%	8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.20%	Indian Railway Finance Corporation Limited	ICRA AAA	0.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.73%	7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.20%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Axis Bank Limited	CRISIL AAA	0.71%	Housing & Urban Development Corporation Limited	ICRA AAA	0.20%	6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.04%
Power Finance Corporation Limited	CARE AAA	0.70%	6.92% ASSAM SDL 24DEC24	Sovereign	0.20%	Power Grid Corporation of India Limited	ICRA AAA	0.04%
Small Industries Development Bank of India	CRISIL AAA+	0.69%	National Highways Authority of India	CRISIL AAA	0.20%	6.47% MAHARASHTRA 21OCT2028 SDL	Sovereign	0.04%
State Bank of India - Tier I - Basel III	ICRA AAA	0.68%	Small Industries Development Bank of India	CRISIL AAA	0.20%	8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.04%
Indian Oil Corporation Limited	ICRA AAA	0.67%	India Grid Trust	IND AA	0.19%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.66%	Indian Bank - Tier I - Basel III	CRISIL AAA	0.18%	8.42% KERALA 27JAN2026 SDL	Sovereign	0.03%
Axis Finance Limited	IND AAA	0.66%	Power Grid Corporation of India Limited	Sovereign	0.18%	NHPC Limited	CARE AAA	0.03%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.66%	7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.18%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
Indian Railway Finance Corporation Limited	ICRA AAA	0.66%	8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.17%	7.99% KERALA 28OCT25 SDL	Sovereign	0.03%
National Highways Authority of India	CRISIL AAA	0.65%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.17%	Power Finance Corporation Limited	ICRA AAA	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.65%	8.16% KERALA 13NOV25 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.63%	8.52% TELANGANA -10FEB26 SDL	Sovereign	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
State Bank of India - Tier II - Basel III	ICRA AAA	0.63%	REC Limited	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.62%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	Export Import Bank of India	ICRA AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.60%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%	Indian Railway Finance Corporation Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	ICRA AAA	0.59%	REC Limited	CRISIL AAA	0.17%	07.28% GOI (MD 14/01/2029)	Sovereign	0.03%
REC Limited	ICRA AAA	0.59%	Power Finance Corporation Limited	CRISIL AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.57%	7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.17%	REC Limited	ICRA AAA	0.03%
Nabha Power Limited	ICRA AAA	0.56%	7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.17%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%	REC Limited	ICRA AAA	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%	Export Import Bank of India	ICRA AAA	0.17%	National Bank For Agriculture and Rural Development	ICRA AAA	0.03%
8.33% GOI (MD 09/07/2026)	Sovereign	0.53%	HDB Financial Services Limited	CRISIL AAA	0.17%	Power Finance Corporation Limited	ICRA AAA	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%	Export Import Bank of India	ICRA AAA	0.17%	5.79% GOVERNMENT OF INDIA 11MAY30	Sovereign	0.03%
REC Limited	CRISIL AAA	0.52%	HDB Financial Services Limited	CRISIL AAA	0.17%	G-SEC	Sovereign	0.03%
National Highways Authority of India	CRISIL AAA	0.52%	Indian Railway Finance Corporation Limited	ICRA AAA	0.17%	National Bank For Agriculture and Rural Development	ICRA AAA	0.03%
Small Industries Development Bank of India	CARE AAA	0.50%	Power Grid Corporation of India Limited	ICRA AAA	0.16%	6.45% GOVERNMENT OF INDIA 07OCT29	Sovereign	0.03%
REC Limited	ICRA AAA	0.50%	Indian Oil Corporation Limited	ICRA AAA	0.16%	G-SEC	Sovereign	0.03%
National Highways Authority of India	CRISIL AAA	0.50%	Power Finance Corporation Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.16%	REC Limited	CRISIL AAA	0.01%
REC Limited	ICRA AAA	0.49%	REC Limited	ICRA AAA	0.16%	Power Finance Corporation Limited	CRISIL AAA	0.01%
REC Limited	ICRA AAA	0.49%	Bajaj Housing Finance Limited	CRISIL AAA	0.16%	HDFC Bank Limited		0.01%
Axis Bank Limited	ICRA A1+	0.47%	Tata Capital Financial Services Limited	ICRA AAA	0.16%	HSBC Bank		0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.47%	Power Finance Corporation Limited	CRISIL AAA	0.16%	7.57% GOI (MD 17/06/2033)	Sovereign	0.01%
REC Limited	ICRA AAA	0.47%	LIC Housing Finance Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.46%	REC Limited	ICRA AAA	0.16%	NHPC Limited	CARE AAA	0.01%
Sundaram Home Finance Limited	ICRA AA+	0.45%	7.27% GOI 08APR26	Sovereign	0.14%	National Bank For Agriculture and Rural Development	ICRA AAA	0.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.45%	Pipeline Infrastructure Limited	CRISIL AAA	0.14%	Power Finance Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CARE AAA	0.43%	Power Grid Corporation of India Limited	CRISIL AAA	0.14%	NHPC Limited	CARE AAA	0.01%
Power Grid Corporation of India Limited	CRISIL AAA	0.43%	REC Limited	ICRA AAA	0.14%	NHPC Limited	CARE AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.40%	NIIF Infrastructure Finance Limited	ICRA AAA	0.14%	Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
National Highways Authority of India	CRISIL AAA	0.40%	Power Grid Corporation of India Limited	CRISIL AAA	0.13%	Punjab National Bank - Tier II - Basel III	IND AAA	0.01%
6.79% GOI (MD 15/05/2027)	Sovereign	0.40%	8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.13%	IndusInd Bank Limited		0.00%
Small Industries Development Bank of India	CARE AAA	0.39%	Power Finance Corporation Limited	ICRA AAA	0.13%	HSBC Bank		-0.00%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.38%	REC Limited	CRISIL AAA	0.13%	HSBC Bank		-0.00%
Small Industries Development Bank of India	ICRA AAA	0.38%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.13%	ICICI Bank Limited		-0.01%
ICICI Bank Limited	CARE AAA	0.37%	6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.13%	ICICI Securities Primary Dealership Limited		-0.01%
REC Limited	ICRA AAA	0.37%	6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.13%	HSBC Bank		-0.01%
Indian Railway Finance Corporation Limited	ICRA AAA	0.36%	National Bank For Agriculture and Rural Development	CRISIL A1+	0.12%	HDFC Bank Limited		-0.02%
Tata Capital Housing Finance Limited	CRISIL AAA	0.35%	8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.10%	Cash & Current Assets		10.40%
Small Industries Development Bank of India	CARE AAA	0.35%	Indian Railway Finance Corporation Limited	ICRA AAA	0.10%	Total		100.00%
Export Import Bank of India	ICRA AAA	0.35%	REC Limited	CRISIL AAA	0.10%	Aditya Birla Sun Life Medium Term Plan		
Axis Bank Limited	ICRA AAA	0.35%	REC Limited	CRISIL AAA	0.10%	Allocation as a %		
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.35%	Grasim Industries Limited	ICRA AAA	0.10%	of Net Assets		
National Highways Authority of India	CRISIL AAA	0.34%	GOI 06.79% 26DEC2029	Sovereign	0.09%	Shriram City Union Finance Limited	IND AA	6.63%
REC Limited	CRISIL AAA	0.34%	6.33% TAMIL NADU 22JUL2030 SDL	Sovereign	0.09%	5.77% GOI 03AUG2030	Sovereign	6.60%
Axis Bank Limited	ICRA AAA	0.34%	5.22% GOVERNMENT OF INDIA 15JUN25	Sovereign	0.09%	L&T Infrastructure Finance Company Limited	CRISIL AAA	6.23%
NTPC Limited	CRISIL AAA	0.33%	G-SEC	Sovereign	0.08%	Shriram Transport Finance Company Limited	CRISIL AA+	5.49%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.33%	8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.07%	U.P. Power Corporation Limited	BWR AA- (SO)	5.20%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.33%	NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.07%	U.P. Power Corporation Limited	CRISIL AAA	2.96%
Power Finance Corporation Limited	ICRA AAA	0.33%	Power Grid Corporation of India Limited	CRISIL AAA	0.07%	LIC Housing Finance Limited	CRISIL AAA	2.71%
Axis Finance Limited	IND AAA	0.33%	8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.07%	Embassy Office Parks REIT	CRISIL AAA	2.70%
REC Limited	ICRA AAA	0.33%	8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.07%	National Bank For Agriculture and Rural Development	IND A1+	2.70%
HDB Financial Services Limited	CRISIL AAA	0.33%	Power Finance Corporation Limited	CRISIL AAA	0.07%	8.15% GOI (MD 24/11/2026)	Sovereign	2.70%
Sundaram Finance Limited	CRISIL AAA	0.33%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%	IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	2.23%
Aditya Birla Finance Limited	IND AAA	0.33%	8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.07%	GIC Housing Finance Limited	ICRA AA+	2.19%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.33%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.07%	Bajaj Housing Finance Limited	CRISIL AAA	2.17%
Small Industries Development Bank of India	CARE AAA	0.33%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.07%	Bharat Oman Refineries Limited	CRISIL AA+	2.15%
National Housing Bank	CRISIL AAA	0.33%	NHPC Limited	CARE AAA	0.07%	State Bank of India - Tier I - Basel III	ICRA AAA+	1.95%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	Bank of Baroda - Tier II - Basel III	CRISIL AAA	0.07%	IRB InvIT Fund		1.74%
LIC Housing Finance Limited	CARE AAA	0.32%	NHPC Limited	CRISIL AAA	0.07%			
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.31%	Export Import Bank of India	CRISIL AAA	0.07%			
Indian Bank - Tier II - Basel III	CRISIL AAA	0.31%						

Portfolio

REC Limited	ICRA AAA	1.59%
Indian Bank - Tier I - Basel III	IND AA	1.58%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.50%
INDIA GRID TRUST	CRISIL AAA	1.42%
Food Corporation Of India	CRISIL AAA	1.41%
Power Finance Corporation Limited	CRISIL AAA	1.19%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.14%
The Ramco Cements Limited	ICRA AA+	1.10%
Union Bank of India - Tier I - Basel III	IND AA	1.05%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.98%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.97%
NTPC Limited	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.87%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.82%
Punjab National Bank - Tier II - Basel III	IND AAA	0.82%
Jharkand Road Projects Implementation Company Limited	CARE D	0.76%
Jharkand Road Projects Implementation Company Limited	CARE D	0.65%
LIC Housing Finance Limited	CRISIL AAA	0.57%
Jharkand Road Projects Implementation Company Limited	CARE D	0.56%
Shriram City Union Finance Limited	IND AA	0.55%
Motherson Sumi Systems Limited	IND AAA	0.55%
Jharkand Road Projects Implementation Company Limited	CARE D	0.54%
Jharkand Road Projects Implementation Company Limited	CARE D	0.54%
Jharkand Road Projects Implementation Company Limited	CARE D	0.51%
Jharkand Road Projects Implementation Company Limited	CARE D	0.50%
Jharkand Road Projects Implementation Company Limited	CARE D	0.49%
Jharkand Road Projects Implementation Company Limited	CARE D	0.49%
Jharkand Road Projects Implementation Company Limited	CARE D	0.48%
Jharkand Road Projects Implementation Company Limited	CARE D	0.47%
Jharkand Road Projects Implementation Company Limited	CARE D	0.46%
Jharkand Road Projects Implementation Company Limited	CARE D	0.42%
Jharkand Road Projects Implementation Company Limited	CARE D	0.33%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
U.P. Power Corporation Limited	BWR AA- (SO)	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CARE D	0.15%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.11%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.10%
REC Limited	CRISIL AAA	0.06%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	CARE D	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%

07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Cash & Current Assets		11.98%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1			
Allocation as a %	Rating	%	
of Net Assets			
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%	
Total		100.00%	

Aditya Birla Sun Life Credit Risk Fund			
Allocation as a %	Rating	%	
of Net Assets			
L&T Vaddara Bharuch Tollway Limited	IND A	10.82%	
Shriram City Union Finance Limited	IND AA	8.95%	
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.57%	
8.35% GOI (MD 14/05/2022)	Sovereign	4.99%	
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	4.47%	
COASTAL GUJARAT POWER LTD	CARE AA(SO)	3.29%	
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.27%	
Tata Housing Development Company Limited	CARE AA	2.45%	
TATA Realty & Infrastructure Limited	ICRA AA	2.26%	
LIC Housing Finance Limited	CRISIL AAA	2.22%	
Bharat Oman Refineries Limited	CRISIL AA+	1.87%	
Nuvoco Vistas Corp Limited	CRISIL AA	1.76%	
REC Limited	CRISIL AAA	1.69%	
Reliance Industries Limited	CRISIL AAA	1.64%	
INDIA GRID TRUST	CRISIL AAA	1.64%	
U.P. Power Corporation Limited	BWR AA- (SO)	1.60%	
U.P. Power Corporation Limited	BWR AA- (SO)	1.60%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.59%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.58%	
Energy Efficiency Services Limited	ICRA A+	1.58%	
U.P. Power Corporation Limited	BWR AA- (SO)	1.58%	
Godrej Industries Limited	ICRA AA	1.57%	
Punjab National Bank - Tier I - Basel III	BWR AA	1.56%	
U.P. Power Corporation Limited	BWR AA- (SO)	1.38%	
LIC Housing Finance Limited	CRISIL AAA	1.32%	
Can Fin Homes Limited	IND AAA	1.29%	
Punjab National Bank - Tier II - Basel III	CARE AA+	1.28%	
GIC Housing Finance Limited	ICRA AA+	1.27%	
Bajaj Housing Finance Limited	CRISIL AAA	1.26%	
Punjab National Bank - Tier II - Basel III	CARE AA+	1.21%	
Indian Bank - Tier I - Basel III	IND AA	1.20%	
U.P. Power Corporation Limited	BWR AA- (SO)	1.20%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.13%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.13%	
Shriram Properties Pvt Limited	ICRA BBB	1.12%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.97%	
Motherson Sumi Systems Limited	IND AAA	0.95%	
Asirvad Microfinance Limited	CRISIL AA-	0.85%	
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.65%	
Shriram City Union Finance Limited	IND AA	0.64%	
Canara Bank - Tier I - Basel III	CRISIL AA	0.63%	
LIC Housing Finance Limited	CRISIL AAA	0.62%	
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%	
Jharkand Road Projects Implementation Company Limited	CARE D	0.53%	
REC Limited	ICRA AAA	0.35%	
REC Limited	CRISIL AAA	0.34%	
LIC Housing Finance Limited	CRISIL AAA	0.33%	
IRB InvIT Fund		0.32%	
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%	
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%	
Canara Bank - Tier I - Basel III	IND AA	0.18%	
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%	
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%	
Power Finance Corporation Limited	CRISIL AAA	0.08%	
Power Finance Corporation Limited	CRISIL AAA	0.08%	
Vedanta Limited	CRISIL AA-	0.06%	
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.03%	
NTPC Limited	CRISIL AAA	0.00%	
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%	
Sprit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%	
ICICI Bank Limited		-0.01%	
HSBC Bank		-0.04%	
Cash & Current Assets		6.90%	
Total		100.00%	

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1			
Allocation as a %	Rating	%	
of Net Assets			
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%	
Total		100.00%	

Aditya Birla Sun Life Dynamic Bond Fund			
Allocation as a %	Rating	%	
of Net Assets			
Power Finance Corporation Limited	CRISIL AAA	5.09%	
INDIA GRID TRUST	CRISIL AAA	4.50%	
Tata Housing Development Company Limited	CARE AA	3.44%	
Pipeline Infrastructure Limited	CRISIL AAA	3.35%	
7.57% GOI (MD 17/06/2033)	Sovereign	3.31%	
TATA Realty & Infrastructure Limited	ICRA AA	3.17%	
Shriram Transport Finance Company Limited	CRISIL AA+	3.13%	
Power Finance Corporation Limited	ICRA AAA	3.10%	
REC Limited	CRISIL AAA	3.01%	
Punjab National Bank - Tier I - Basel III	BWR AA	2.55%	
Shriram City Union Finance Limited	IND AA	2.51%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.24%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.23%	
REC Limited	CRISIL AAA	2.02%	
Bharti Telecom Limited	CRISIL AA+	1.94%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.94%	
Aditya Birla Housing Finance Limited	ICRA AAA	1.91%	
Adani Ports and Special Economic Zone Limited	IND AA+	1.88%	
Muthoot Finance Limited	ICRA AA	1.61%	
Manappuram Finance Limited	CRISIL AA	1.60%	
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.58%	
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.58%	
LIC Housing Finance Limited	CRISIL AAA	1.56%	
Godrej Industries Limited	ICRA AA	1.54%	
Bharat Oman Refineries Limited	CRISIL AA+	1.53%	
Punjab National Bank - Tier II - Basel III	IND AAA	1.48%	
National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%	
National Bank For Agriculture and Rural Development	CRISIL AAA	1.33%	
7.59% GOI(MD 11/01/2026)	Sovereign	1.33%	
NIIF Infrastructure Finance Limited	ICRA AAA	1.31%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.25%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.13%	
Nuvoco Vistas Corp Limited	CRISIL AA	1.05%	
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	1.01%	
Indian Railway Finance Corporation Limited	CRISIL AAA	1.00%	
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.99%	
Muthoot Finance Limited	CRISIL AA+	0.96%	
Bank of Baroda - Tier I - Basel III	IND AA+	0.95%	
Motherson Sumi Systems Limited	IND AAA	0.94%	
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.93%	
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.79%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.78%	
First Business Receivables Trust	CRISIL AAA(SO)	0.77%	
First Business Receivables Trust	CRISIL AAA(SO)	0.70%	
First Business Receivables Trust	CRISIL AAA(SO)	0.69%	
First Business Receivables Trust	CRISIL AAA(SO)	0.68%	
First Business Receivables Trust	CRISIL AAA(SO)	0.67%	
National Highways Authority of India	CRISIL AAA	0.66%	
NHPC Limited	CARE AAA	0.66%	
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.66%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.64%	
Muthoot Finance Limited	ICRA AA	0.64%	
Manappuram Finance Limited	CARE AA	0.64%	
Jharkand Road Projects Implementation Company Limited	CARE D	0.61%	
Food Corporation Of India	ICRA AAA	0.60%	
Tata Capital Financial Services Limited	ICRA AAA	0.57%	
Jharkand Road Projects Implementation Company Limited	CARE D	0.56%	
Power Finance Corporation Limited	CRISIL AAA	0.34%	
GOI 06.79% 26DEC2029	Sovereign	0.32%	
National Bank For Agriculture and Rural Development	ICRA AAA	0.30%	
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.26%	

First Business Receivables Trust	CRISIL AAA(SO)	0.25%
First Business Receivables Trust	CRISIL AAA(SO)	0.25%
Jharkand Road Projects Implementation Company Limited	CARE D	0.23%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
8.15% GOI (MD 24/11/2026)	Sovereign	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkand Road Projects Implementation Company Limited	CARE D	0.19%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.17%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.13%
8.35% GOI (MD 14/05/2022)	Sovereign	0.12%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.09%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.07%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Spirit Infrapower & Multiventures Private Limited	BWR D(CE)	0.00%
ICICI Securities Primary Dealership Limited		-0.17%
Cash & Current Assets		5.71%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Indian Railway Finance Corporation Limited	ICRA AAA	4.44%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	4.40%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	4.03%
National Highways Authority of India	CRISIL AAA	3.68%
Housing & Urban Development Corporation Limited	ICRA AAA	3.61%
Axis Bank Limited	ICRA AAA	3.46%
Power Finance Corporation Limited	ICRA AAA	3.14%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	3.10%
Housing Development Finance Corporation Limited	ICRA AAA	2.85%
National Highways Authority of India	CRISIL AAA	2.72%
REC Limited	ICRA AAA	2.19%
Power Finance Corporation Limited	ICRA AAA	2.17%
NHPC Limited	CARE AAA	1.95%
LIC Housing Finance Limited	CRISIL AAA	1.89%
Housing & Urban Development Corporation Limited	ICRA AAA	1.66%
REC Limited	CRISIL AAA	1.64%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.60%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	1.59%
REC Limited	ICRA AAA	1.58%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.52%
LIC Housing Finance Limited	CRISIL AAA	1.52%
National Bank For Agriculture and Rural Development	ICRA AAA	1.51%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.51%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	1.49%
REC Limited	CRISIL AAA	1.31%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	1.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.21%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	1.21%
8.15% GOI (MD 24/11/2026)	Sovereign	0.99%
National Highways Authority of India	CRISIL AAA	0.98%
REC Limited	CRISIL AAA	0.98%
National Highways Authority of India	CRISIL AAA	0.97%
Power Finance Corporation Limited	ICRA AAA	0.94%
National Highways Authority of India	ICRA AAA	0.92%
REC Limited	ICRA AAA	0.91%
National Bank For Agriculture and Rural Development	ICRA AAA	0.90%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.89%
6.84% GUJARAT 07OCT2030 SDL	Sovereign	0.89%
6.68% UTTAR PRADESH 16SEP2030 SDL	Sovereign	0.88%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.73%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.69%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.68%

Power Finance Corporation Limited	ICRA AAA	0.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.67%
Power Grid Corporation of India Limited	CRISIL AAA	0.65%
LIC Housing Finance Limited	CRISIL AAA	0.65%
LIC Housing Finance Limited	CRISIL AAA	0.64%
Larsen & Toubro Limited	CRISIL AAA	0.62%
National Highways Authority of India	CRISIL AAA	0.59%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.59%
6.65% KARNATAKA 16SEP2030 SDL	Sovereign	0.59%
6.67% RAJASTHAN 16SEP2030 SDL	Sovereign	0.58%
6.19% GOI 16SEP34	Sovereign	0.57%
NHPC Limited	CARE AAA	0.57%
NHPC Limited	CARE AAA	0.56%
NHPC Limited	CARE AAA	0.55%
NHPC Limited	CARE AAA	0.55%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.32%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.32%
Power Finance Corporation Limited	ICRA AAA	0.31%
Power Grid Corporation of India Limited	CRISIL AAA	0.31%
8.79% GOI (MD 08/11/2021)	Sovereign	0.20%
7.27% GOI 08APR26	Sovereign	0.09%
7.37% GOI (MD 16/04/2023)	Sovereign	0.06%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.08%
Cash & Current Assets		11.80%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	24.28%
7.88% GOI (MD 19/03/2030)	Sovereign	11.78%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	10.37%
5.77% GOI 03AUG2030	Sovereign	8.71%
8.24% GOI (MD 15/02/2027)	Sovereign	6.94%
6.19% GOI 16SEP34	Sovereign	5.56%
8.08% GUJARAT 26DEC2028 SDL	Sovereign	3.84%
7.27% GOI 08APR26	Sovereign	3.82%
07.26% GOI (MD 14/01/2029)	Sovereign	3.78%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	3.73%
GUJARAT 07.83% 13JUL2026 SDL	Sovereign	2.87%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	2.71%
6.79% GOI (MD 15/05/2027)	Sovereign	1.86%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.99%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	0.94%
6.87% UTTAR PRADESH 30NOV26 SDL	Sovereign	0.92%
7.57% GOI (MD 17/06/2033)	Sovereign	0.33%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.08%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		6.49%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		62.30%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth		8.70%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		8.68%
IDFC CBF_Direct Plan_Growth		8.66%
IDFC Dynamic Bond Fund-Direct Plan-Growth		4.03%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		3.57%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		1.62%
Cash & Current Assets		2.43%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan		16.79%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		15.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		15.20%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		15.15%
Aditya Birla Sun Life Nifty ETF - Growth		6.33%
Aditya Birla Sun Life Gold ETF		6.02%
Kotak Emerging Equity Scheme - Growth - Direct		5.17%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		4.96%
Kotak Standard Multicap Fund - Growth - Direct		4.33%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		4.17%
Axis Focused 25 Fund - Direct Plan - Growth Option		2.42%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		2.30%
Cash & Current Assets		1.55%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan		10.76%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		10.38%
IDFC Banking & PSU Debt Fund-Direct Plan-Growth Option		10.37%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		10.31%
Kotak Standard Multicap Fund - Growth - Direct Plan		9.84%
Aditya Birla Sun Life Nifty ETF - Growth		6.59%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		6.59%
Kotak Emerging Equity Scheme - Growth - Direct		6.06%
Aditya Birla Sun Life Gold ETF		5.70%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		4.35%
Cash & Current Assets		2.20%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	17.40%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	16.46%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.36%
7.59% GOI(MD 11/01/2026)	Sovereign	8.80%
REC Limited	CRISIL AAA	8.36%
Hindustan Petroleum Corporation Limited	ICRA AAA	8.14%
5.77% GOI 03AUG2030	Sovereign	7.95%
7.37% GOI (MD 16/04/2023)	Sovereign	5.22%
6.57% GOI (MD 05/12/2033)	Sovereign	4.95%
State Bank of India - Tier I - Basel III	CARE AA+	3.37%
REC Limited	ICRA AAA	3.08%
Housing Development Finance Corporation Limited	CRISIL AAA	1.78%
Cash & Current Assets		4.13%
Total		100.00%

Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
REC Limited	CRISIL AAA	4.50%
Fullerton India Credit Company Limited	CRISIL AAA	4.19%
U.P. Power Corporation Limited	BWR AA- (SO)	3.47%
Mahindra & Mahindra Financial Services Limited	IND AAA	3.18%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.99%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.99%
National Bank For Agriculture and Rural Development	ICRA AAA	2.79%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.67%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	2.27%
REC Limited	CRISIL AAA	2.23%
LIC Housing Finance Limited	CARE AAA	2.16%
Union Bank of India - Tier I - Basel III	IND AA	2.15%
Kotak Mahindra Investments Limited	CRISIL AAA	2.14%
HDFC Bank Limited		2.11%
IRB InvIT Fund		1.71%
Infosys Limited		1.56%
ICICI Bank Limited		1.41%
Reliance Industries Limited		1.31%
Union Bank of India - Tier I - Basel III	CARE AA-	1.28%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.26%
5.79% GOVERNMENT OF INDIA 11MAY30 G-SEC	Sovereign	1.21%
First Business Receivables Trust	CRISIL AAA(SO)	1.01%
First Business Receivables Trust	CRISIL AAA(SO)	1.00%
Kotak Mahindra Bank Limited		0.92%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.88%
Housing Development Finance Corporation Limited	ICRA AAA	0.88%
REC Limited	CRISIL AAA	0.87%
NHPC Limited	ICRA AAA	0.86%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.86%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.86%
Shree Cement Limited		0.85%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.83%
Honeywell Automation India Limited		0.81%
Axis Bank Limited		0.80%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.73%
Bajaj Finance Limited		0.68%
8.17% GOI (MD 01/12/2044)	Sovereign	0.67%
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%
Voltas Limited		0.59%
Crompton Greaves Consumer Electricals Limited		0.59%
V-Guard Industries Limited		0.58%
Larsen & Toubro Infotech Limited		0.50%
Ashok Leyland Limited		0.47%
8.15% GOI (MD 24/11/2026)	Sovereign	0.46%
HDFC Life Insurance Company Limited		0.45%
REC Limited	CRISIL AAA	0.45%
ICICI Lombard General Insurance Company Limited		0.45%
Hindustan Unilever Limited		0.45%
7.57% GOI (MD 17/06/2033)	Sovereign	0.45%
8.35% GOI (MD 14/05/2022)	Sovereign	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%
REC Limited	CRISIL AAA	0.43%
Reliance Industries Limited	CRISIL AAA	0.43%
Punjab National Bank - Tier I - Basel III	BWR AA	0.43%
Bandhan Bank Limited		0.43%
Lupin Limited		0.43%
Power Grid Corporation of India Limited	CRISIL AAA	0.43%
Power Finance Corporation Limited	ICRA AAA	0.42%
Bayer Cropscience Limited		0.40%
Atul Limited		0.40%
Indian Railway Catering & Tourism Corporation Limited		0.39%
Pidilite Industries Limited		0.38%
Avenue Supermarts Limited		0.38%
POLYCAB India Limited		0.37%
Dr. Reddys Laboratories Limited		0.37%
Affle (India) Limited		0.36%
Wipro Limited		0.36%
METROPOLIS HEALTHCARE LIMITED		0.36%
Johnson Controls - Hitachi Air Conditioning India Limited		0.36%
V-Mart Retail Limited		0.35%

Escorts Limited		0.33%
Computer Age Management Services Limited		0.32%
AU Small Finance Bank Limited		0.31%
Apollo Hospitals Enterprise Limited		0.31%
Info Edge (India) Limited		0.31%
JK Cement Limited		0.30%
Whirlpool of India Limited		0.30%
The Ramco Cements Limited		0.25%
U.P. Power Corporation Limited	BWR AA- (SO)	0.24%
Tata Consumer Products Limited		0.20%
REC Limited	CRISIL AAA	0.17%
NIIT Technologies Limited		0.17%
SRF Limited		0.17%
PI Industries Limited		0.13%
Abbott India Limited		0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Cipla Limited		0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
Home First Finance Company India Limited		0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		18.43%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		10.11%
Housing Development Finance Corporation Limited		9.14%
Pfizer Limited		6.36%
Kotak Mahindra Bank Limited		5.91%
Bayer Cropscience Limited		5.49%
Reliance Industries Limited		4.37%
Larsen & Toubro Limited		4.28%
GlaxoSmithKline Pharmaceuticals Limited		4.08%
ICICI Bank Limited		3.99%
Gillette India Limited		3.87%
HDFC Bank Limited		3.23%
IDFC First Bank Limited		3.04%
Kansai Nerolac Paints Limited		2.84%
Shree Cement Limited		2.76%
Johnson Controls - Hitachi Air Conditioning India Limited		2.60%
Sundaram Clayton Limited		2.33%
Reliance Industries Limited		2.23%
Biocon Limited		2.13%
Quess Corp Limited		1.94%
Fortis Healthcare Limited		1.72%
Tata Consultancy Services Limited		1.69%
Procter & Gamble Hygiene and Health Care Limited		1.61%
MRF Limited		1.35%
Container Corporation of India Limited		1.28%
Hindustan Unilever Limited		1.21%
Bata India Limited		1.09%
Shoppers Stop Limited		1.09%
ICRA Limited		0.92%
Infosys Limited		0.90%
Bosch Limited		0.89%
Axis Bank Limited		0.88%
UltraTech Cement Limited		0.77%
Titan Company Limited		0.69%
Bajaj Finance Limited		0.69%
Maruti Suzuki India Limited		0.66%
Thomas Cook (India) Limited		0.63%
Century Textiles & Industries Limited		0.49%
Crompton Greaves Consumer Electricals Limited		0.27%
Sun Pharmaceutical Industries Limited		0.17%
Aditya Birla Capital Limited		0.07%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.19%
Total		100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.75%
Housing Development Finance Corporation Limited		8.80%
Pfizer Limited		6.31%
Kotak Mahindra Bank Limited		5.93%
Reliance Industries Limited		5.62%
Bayer Cropscience Limited		5.49%
Larsen & Toubro Limited		4.43%
ICICI Bank Limited		4.28%
GlaxoSmithKline Pharmaceuticals Limited		3.98%
Gillette India Limited		3.95%
HDFC Bank Limited		3.15%
IDFC First Bank Limited		2.98%
Kansai Nerolac Paints Limited		2.84%
Shree Cement Limited		2.76%
Johnson Controls - Hitachi Air Conditioning India Limited		2.54%
Sundaram Clayton Limited		2.30%
Biocon Limited		2.18%
Quess Corp Limited		1.88%
Procter & Gamble Hygiene and Health Care Limited		1.68%
Tata Consultancy Services Limited		1.67%
Fortis Healthcare Limited		1.64%
MRF Limited		1.44%
UltraTech Cement Limited		1.29%
Container Corporation of India Limited		1.24%
Hindustan Unilever Limited		1.15%
Bata India Limited		1.14%
Shoppers Stop Limited		1.09%
Infosys Limited		1.02%
Axis Bank Limited		0.99%
ICRA Limited		0.96%
Bosch Limited		0.89%
Titan Company Limited		0.81%
Maruti Suzuki India Limited		0.76%
Bajaj Finance Limited		0.74%
Thomas Cook (India) Limited		0.72%
Century Textiles & Industries Limited		0.68%
Sun Pharmaceutical Industries Limited		0.32%
Crompton Greaves Consumer Electricals Limited		0.30%
Aditya Birla Capital Limited		0.26%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		0.06%
Total		100.00%

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a %	Rating	%
of Net Assets		
Housing Development Finance Corporation Limited	7.88%	
Reliance Industries Limited	7.13%	
Adani Enterprises Limited	7.01%	
GMR Infrastructure Limited	6.71%	
HDFC Bank Limited	5.20%	
HDFC Bank Limited	5.20%	
HDFC Bank Limited	3.74%	
9.20% GOI (MD 30/09/2030)	3.68%	Sovereign
Infosys Limited	3.08%	
Steel Authority of India Limited	2.91%	
ICICI Bank Limited	2.56%	
Kotak Mahindra Bank Limited	1.64%	
Cholamandalam Investment and Finance Company Limited	1.60%	
Honeywell Automation India Limited	1.47%	
Shree Cement Limited	1.46%	
Axis Bank Limited	1.45%	
Crompton Greaves Consumer Electricals Limited	1.36%	
Voltas Limited	1.32%	
Whirlpool of India Limited	1.26%	
Bajaj Finance Limited	1.21%	
Jubilant Foodworks Limited	1.10%	
V-Guard Industries Limited	1.05%	
Larsen & Toubro Infotech Limited	1.02%	
Tata Consultancy Services Limited	0.98%	
Reliance Industries Limited	0.94%	
Affle (India) Limited	0.93%	
Hindustan Unilever Limited	0.93%	
Pfizer Limited	0.83%	
Nestle India Limited	0.79%	
Ashok Leyland Limited	0.79%	
Gujarat Gas Limited	0.76%	
Cipla Limited	0.75%	
Indian Railway Catering & Tourism Corporation Limited	0.74%	
NTPC Limited	0.71%	
POLYCAB INDIA Limited	0.70%	
Bandhan Bank Limited	0.70%	
Atul Limited	0.67%	
METROPOLIS HEALTHCARE LIMITED	0.66%	
Lupin Limited	0.64%	
Dr. Reddys Laboratories Limited	0.64%	
MRF Limited	0.63%	
Info Edge (India) Limited	0.62%	
Computer Age Management Services Limited	0.59%	
AU Small Finance Bank Limited	0.55%	
Apollo Hospitals Enterprise Limited	0.54%	
JK Cement Limited	0.49%	
Escorts Limited	0.49%	
The Ramco Cements Limited	0.46%	
Tata Consumer Products Limited	0.44%	
Bayer Cropscience Limited	0.43%	
Wipro Limited	0.43%	
Abbott India Limited	0.37%	
Eris Lifesciences Limited	0.26%	
PI Industries Limited	0.23%	
Home First Finance Company India Limited	0.17%	
Jubilant Foodworks Limited	-0.34%	
NTPC Limited	-0.71%	
Cipla Limited	-0.75%	
Tata Consultancy Services Limited	-0.98%	
Steel Authority of India Limited	-2.92%	
Reliance Industries Limited	-5.85%	
GMR Infrastructure Limited	-6.71%	
Adani Enterprises Limited	-7.03%	
Housing Development Finance Corporation Limited	-7.92%	
Cash & Current Assets	42.32%	
Total	100.00%	

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a %	Rating	%
of Net Assets		
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	8.76%	
HDFC Bank Limited	4.35%	
Infosys Limited	4.16%	
Housing Development Finance Corporation Limited	3.66%	
ICICI Bank Limited	3.09%	
NTPC Limited	2.70%	
Bharti Airtel Limited	2.58%	
Axis Bank Limited	2.30%	
State Bank of India	2.19%	

Sun Pharmaceutical Industries Limited	1.99%	
Tata Consultancy Services Limited	1.87%	
Reliance Industries Limited	1.86%	
ITC Limited	1.86%	
Power Finance Corporation Limited	1.83%	CRISIL AAA
Kotak Mahindra Bank Limited	1.80%	
LIC Housing Finance Limited	1.78%	CRISIL AAA
Housing Development Finance Corporation Limited	1.78%	ICRA AAA
REC Limited	1.77%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.59%	IND AAA
HDB Financial Services Limited	1.38%	CRISIL AAA
Maruti Suzuki India Limited	1.23%	
Bharat Petroleum Corporation Limited	1.23%	
GMR Infrastructure Limited	1.21%	
Mahindra & Mahindra Limited	1.18%	
Bajaj Finance Limited	1.10%	
Bajaj Finserv Limited	1.10%	
Hindustan Unilever Limited	1.06%	
Sanofi India Limited	1.02%	
Godrej Consumer Products Limited	0.97%	
REC Limited	0.94%	CRISIL AAA
Emami Limited	0.92%	
Gland Pharma Limited	0.91%	
IndusInd Bank Limited	0.91%	
REC Limited	0.90%	ICRA AAA
Computer Age Management Services Limited	0.89%	
HCL Technologies Limited	0.87%	
Tech Mahindra Limited	0.85%	
METROPOLIS HEALTHCARE LIMITED	0.84%	
HDFC Life Insurance Company Limited	0.81%	
Bhopal Dhule Transmission Company Limited	0.79%	CRISIL AAA
Hindalco Industries Limited	0.77%	
Exide Industries Limited	0.76%	
Larsen & Toubro Infotech Limited	0.74%	
TVS Motor Company Limited	0.73%	
Mangalore Refinery and Petrochemicals Limited	0.71%	ICRA AAA
Zee Entertainment Enterprises Limited	0.70%	
Lupin Limited	0.69%	
Dr. Reddys Laboratories Limited	0.62%	
Coal India Limited	0.59%	
Torrent Pharmaceuticals Limited	0.54%	
CARE Ratings Limited	0.52%	
IRB InvIT Fund	0.51%	
Cyient Limited	0.49%	
UltraTech Cement Limited	0.47%	
Tata Steel Limited	0.47%	
Larsen & Toubro Limited	0.46%	
Shree Cement Limited	0.46%	
Route Mobile Limited	0.44%	
Aditya Birla Fashion and Retail Limited	0.43%	
Akzo Nobel India Limited	0.43%	
IFGL Refractories Limited	0.39%	
J.K. Lakshmi Cement Limited	0.37%	
MindTree Limited	0.37%	
REC Limited	0.37%	CRISIL AAA
United Spirits Limited	0.37%	
Avanti Feeds Limited	0.32%	
Jharkand Road Projects Implementation Company Limited	0.32%	CARE D
Indraprastha Gas Limited	0.31%	
Mahanagar Gas Limited	0.30%	
Jagran Prakashan Limited	0.27%	
Castrol India Limited	0.24%	
Mazagon Dock Shipbuilders Limited	0.22%	
LIC Housing Finance Limited	0.22%	CRISIL AAA
Marico Limited	0.22%	
Vedanta Limited	0.21%	
Phoenix Mills Limited	0.20%	
Tata Steel Limited	0.18%	
Housing Development Finance Corporation Limited	0.17%	
Sadbhav Engineering Limited	0.15%	
BURGER KING INDIA LIMITED	0.15%	
Honeywell Automation India Limited	0.13%	
Jharkand Road Projects Implementation Company Limited	0.11%	CRISIL C
City Union Bank Limited	0.11%	
The Ramco Cements Limited	0.08%	
Cipla Limited	0.07%	

UPL Limited	0.04%	
Reliance Industries Limited	0.03%	
Railtel Corp of India Limited	0.01%	
Britannia Industries Limited	0.00%	CRISIL AAA
Power Grid Corporation of India Limited	0.00%	
NTPC Limited	0.00%	CRISIL AAA
UPL Limited	-0.04%	
Cipla Limited	-0.07%	
Tech Mahindra Limited	-0.08%	
HCL Technologies Limited	-0.14%	
Vedanta Limited	-0.21%	
Marico Limited	-0.22%	
HDFC Bank Limited	-0.31%	
Mahindra & Mahindra Limited	-0.32%	
Tata Steel Limited	-0.33%	
HDFC Life Insurance Company Limited	-0.33%	
Bajaj Finserv Limited	-0.43%	
Larsen & Toubro Limited	-0.47%	
IndusInd Bank Limited	-0.47%	
Maruti Suzuki India Limited	-0.49%	
Axis Bank Limited	-0.57%	
Lupin Limited	-0.69%	
ICICI Bank Limited	-0.75%	
Tata Consultancy Services Limited	-1.01%	
Hindustan Unilever Limited	-1.07%	
Sun Pharmaceutical Industries Limited	-1.09%	
GMR Infrastructure Limited	-1.21%	
State Bank of India	-1.31%	
Bharti Airtel Limited	-1.56%	
Housing Development Finance Corporation Limited	-1.61%	
NTPC Limited	-1.66%	
Infosys Limited	-1.80%	
Nifty 50 Index	-8.79%	
Cash & Current Assets	36.52%	
Total	100.00%	

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a %	Rating	%
of Net Assets		
HDFC Bank Limited	6.07%	
Infosys Limited	5.83%	
ICICI Bank Limited	4.27%	
Reliance Industries Limited	3.81%	
Housing Development Finance Corporation Limited	2.81%	
UltraTech Cement Limited	2.59%	
Kotak Mahindra Bank Limited	2.50%	
Axis Bank Limited	2.42%	
Whirlpool of India Limited	1.85%	
Cholamandalam Investment and Finance Company Limited	1.83%	
Crompton Greaves Consumer Electricals Limited	1.78%	
State Bank of India	1.70%	
IRB InvIT Fund	1.68%	
Eris Lifesciences Limited	1.63%	
Hindalco Industries Limited	1.62%	
Tata Consultancy Services Limited	1.54%	
Voltas Limited	1.41%	
Hindustan Unilever Limited	1.40%	
Bajaj Finance Limited	1.40%	
Pfizer Limited	1.34%	
Atul Limited	1.30%	
Jubilant Foodworks Limited	1.29%	
U.P. Power Corporation Limited	1.21%	BWR AA- (SO)
Aarti Industries Limited	1.17%	
Ashok Leyland Limited	1.15%	
Sanofi India Limited	1.11%	
Dr. Reddys Laboratories Limited	1.11%	
U.P. Power Corporation Limited	1.09%	BWR AA- (SO)
MindTree Limited	1.06%	
Shree Cement Limited	1.06%	
AU Small Finance Bank Limited	1.05%	
Apollo Hospitals Enterprise Limited	1.04%	
Cyient Limited	1.04%	
MRF Limited	1.04%	
ICICI Lombard General Insurance Company Limited	0.96%	
IndusInd Bank Limited	0.90%	
Maruti Suzuki India Limited	0.90%	
Bandhan Bank Limited	0.88%	
Zydus Wellness Limited	0.87%	
NIIT Technologies Limited	0.85%	
Tata Steel Limited	0.85%	
Power Grid Corporation of India Limited	0.80%	CRISIL AAA
Bata India Limited	0.79%	
PI Industries Limited	0.78%	
Gland Pharma Limited	0.76%	
Larsen & Toubro Infotech Limited	0.75%	

Info Edge (India) Limited		0.74%
Bayer Cropscience Limited		0.73%
REC Limited	ICRA AAA	0.72%
Indian Railway Catering & Tourism Corporation Limited		0.71%
METROPOLIS HEALTHCARE LIMITED		0.68%
Hero MotoCorp Limited		0.67%
HDB Financial Services Limited	CRISIL AAA	0.67%
Union Bank of India - Tier I - Basel III	IND AA	0.66%
EPL Limited		0.65%
REC Limited	CRISIL AAA	0.62%
Honeywell Automation India Limited		0.61%
HDFC Life Insurance Company Limited		0.60%
Indraprastha Gas Limited		0.60%
Computer Age Management Services Limited		0.56%
Britannia Industries Limited		0.54%
ADITYA BIRLA SUN LIFE BANKING ETF		0.53%
National Bank For Agriculture and Rural Development	ICRA AAA	0.49%
Sikka Ports and Terminals Limited	CRISIL AAA	0.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.46%
Divi's Laboratories Limited		0.42%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.36%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.35%
Avenue Supermarts Limited		0.34%
Indian Railway Finance Corporation Limited	ICRA AAA	0.34%
REC Limited	CRISIL AAA	0.34%
REC Limited	ICRA AAA	0.33%
Shriram Transport Finance Company Limited	CRISIL AA+	0.32%
Asian Paints Limited		0.29%
REC Limited	CRISIL AAA	0.28%
Union Bank of India - Tier I - Basel III	CARE AA-	0.26%
LIC Housing Finance Limited	CARE AAA	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%
Union Bank of India - Tier I - Basel III	IND AA	0.21%
REC Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.20%
Aditya Birla Capital Limited		0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.13%
6.87% MAHARASHTRA 07OCT2030 SDL	Sovereign	0.13%
REC Limited	CRISIL AAA	0.13%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.13%
SRF Limited		0.12%
Entertainment Network (India) Limited		0.11%
8.17% GOI (MD 01/12/2044)	Sovereign	0.10%
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
8.24% GOI (MD 15/02/2027)	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
07.32% GS 28JAN2024	Sovereign	0.07%
REC Limited	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE B+	0.00%
Brillio Technologies Pvt Limited		0.00%
Globsyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		4.37%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited		10.71%
HDFC Bank Limited		10.60%
Infosys Limited		7.38%
Housing Development Finance Corporation Limited		7.25%
ICICI Bank Limited		6.55%
Tata Consultancy Services Limited		4.83%
Kotak Mahindra Bank Limited		4.14%
Hindustan Unilever Limited		3.02%
Axis Bank Limited		2.85%
ITC Limited		2.83%
Larsen & Toubro Limited		2.77%
State Bank of India		2.38%
Bajaj Finance Limited		2.22%
Bharti Airtel Limited		2.12%
Asian Paints Limited		1.63%

HCL Technologies Limited		1.57%
Maruti Suzuki India Limited		1.45%
Mahindra & Mahindra Limited		1.23%
UltraTech Cement Limited		1.12%
Sun Pharmaceutical Industries Limited		1.02%
Wipro Limited		0.97%
IndusInd Bank Limited		0.96%
Titan Company Limited		0.93%
Bajaj Finserv Limited		0.93%
Tata Motors Limited		0.92%
Nestle India Limited		0.91%
Tech Mahindra Limited		0.90%
HDFC Life Insurance Company Limited		0.88%
Power Grid Corporation of India Limited		0.87%
Tata Steel Limited		0.86%
Dr. Reddys Laboratories Limited		0.85%
NTPC Limited		0.83%
Hindalco Industries Limited		0.79%
Bajaj Auto Limited		0.79%
Adani Ports and Special Economic Zone Limited		0.79%
Grasim Industries Limited		0.74%
Divi's Laboratories Limited		0.68%
Hero MotoCorp Limited		0.66%
Oil & Natural Gas Corporation Limited		0.64%
Cipla Limited		0.64%
Britannia Industries Limited		0.63%
JSW Steel Limited		0.61%
Bharat Petroleum Corporation Limited		0.57%
Shree Cement Limited		0.56%
Eicher Motors Limited		0.55%
SBI Life Insurance Company Limited		0.54%
Coal India Limited		0.51%
UPL Limited		0.49%
GAIL (India) Limited		0.42%
Indian Oil Corporation Limited		0.40%
Yes Bank Limited		0.00%
Cash & Current Assets		0.54%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.52%
HDFC Bank Limited		8.26%
Infosys Limited		8.02%
Reliance Industries Limited		4.86%
Bharti Airtel Limited		4.84%
Axis Bank Limited		3.40%
Housing Development Finance Corporation Limited		2.77%
Larsen & Toubro Limited		2.59%
State Bank of India		2.54%
HCL Technologies Limited		2.34%
Tech Mahindra Limited		2.24%
Cipla Limited		2.23%
Hindustan Unilever Limited		2.03%
Hindalco Industries Limited		2.01%
Crompton Greaves Consumer Electricals Limited		2.01%
NTPC Limited		1.87%
Kotak Mahindra Bank Limited		1.82%
Bajaj Finance Limited		1.80%
UltraTech Cement Limited		1.79%
Sanofi India Limited		1.49%
Hindustan Petroleum Corporation Limited		1.48%
Cholamandalam Investment and Finance Company Limited		1.45%
ITC Limited		1.41%
Emami Limited		1.36%
ICICI Lombard General Insurance Company Limited		1.27%
ACC Limited		1.20%
Maruti Suzuki India Limited		1.20%
Mahindra & Mahindra Limited		1.19%
Coal India Limited		1.10%
Sun Pharmaceutical Industries Limited		1.04%
Dr. Reddys Laboratories Limited		0.98%
Dabur India Limited		0.92%
Bayer Cropscience Limited		0.91%
DLF Limited		0.90%
Titan Company Limited		0.86%
Indian Oil Corporation Limited		0.83%
Godrej Consumer Products Limited		0.79%
Bosch Limited		0.78%
Akzo Nobel India Limited		0.77%
Britannia Industries Limited		0.67%
Bajaj Finserv Limited		0.66%
Tata Steel Limited		0.57%
Shriram City Union Finance Limited		0.56%
State Bank of India		0.53%
Tata Consultancy Services Limited		0.50%
Housing Development Finance Corporation Limited		0.48%
Lupin Limited		0.48%
ICICI Prudential Life Insurance Company Limited		0.47%
ITC Limited		0.44%
Cadila Healthcare Limited		0.42%
IndusInd Bank Limited		0.39%
Bharat Petroleum Corporation Limited		0.36%
Motherson Sumi Systems Limited		0.33%
Pidilite Industries Limited		0.32%

Cummins India Limited		0.26%
Apollo Hospitals Enterprise Limited		0.25%
HDFC Life Insurance Company Limited		0.25%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.23%
Tata Motors Limited		0.23%
Avenue Supermarts Limited		0.23%
Aditya Birla Capital Limited		0.21%
IRB Infrastructure Developers Limited		0.21%
Tata Steel Limited		0.18%
GE Power India Limited		0.13%
SBI Life Insurance Company Limited		0.11%
Reliance Industries Limited		0.09%
United Spirits Limited		0.08%
Reliance Industries Limited		0.07%
Cash & Current Assets		1.40%
Total		100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.85%
HDFC Bank Limited		8.57%
Infosys Limited		8.28%
Bharti Airtel Limited		5.52%
Axis Bank Limited		4.60%
Larsen & Toubro Limited		3.96%
HCL Technologies Limited		3.41%
Reliance Industries Limited		3.31%
Bajaj Finance Limited		3.02%
UltraTech Cement Limited		2.98%
Cipla Limited		2.84%
Hindustan Unilever Limited		2.79%
Crompton Greaves Consumer Electricals Limited		2.67%
Maruti Suzuki India Limited		2.47%
Kotak Mahindra Bank Limited		2.46%
Housing Development Finance Corporation Limited		2.45%
Phoenix Mills Limited		2.44%
United Spirits Limited		2.40%
Coal India Limited		2.23%
Dabur India Limited		2.07%
Tech Mahindra Limited		2.06%
NTPC Limited		1.96%
Dr. Reddys Laboratories Limited		1.91%
ICICI Lombard General Insurance Company Limited		1.74%
METROPOLIS HEALTHCARE LIMITED		1.65%
Reliance Industries Limited		1.49%
State Bank of India		1.47%
Tata Consumer Products Limited		1.34%
Tata Steel Limited		1.25%
Housing Development Finance Corporation Limited		1.16%
State Bank of India		0.92%
Tata Steel Limited		0.68%
Kotak Mahindra Bank Limited		0.47%
Sun TV Network Limited		0.44%
NTPC Limited		0.40%
Reliance Industries Limited		0.36%
Cash & Current Assets		2.39%
Total		100.00%

Aditya Birla Sun Life Flexi Cap Fund		
Allocation as a % of Net Assets		%
ICICI Bank Limited		9.53%
HDFC Bank Limited		8.26%
Infosys Limited		6.95%
Bharti Airtel Limited		5.43%
Dr. Reddys Laboratories Limited		5.33%
HCL Technologies Limited		3.56%
Sun Pharmaceutical Industries Limited		3.17%
Bajaj Finance Limited		2.62%
Kotak Mahindra Bank Limited		2.52%
ICICI Lombard General Insurance Company Limited		2.27%
Axis Bank Limited		1.91%
Tata Steel Limited		1.90%
Strides Pharma Science Limited		1.90%
Hindalco Industries Limited		1.89%
Cholamandalam Investment and Finance Company Limited		1.89%
Exide Industries Limited		1.83%
Reliance Industries Limited		1.76%
Atul Limited		1.70%
United Spirits Limited		1.61%
NMDC Limited		1.56%
Bharat Forge Limited		1.55%
METROPOLIS HEALTHCARE LIMITED		1.41%
Dalmia Bharat Limited		1.38%
Just Dial Limited		1.33%
Radico Khaitan Limited		1.30%
Tata Consumer Products Limited		1.27%
Aarti Industries Limited		1.27%
Whirlpool of India Limited		1.25%
Bharat Electronics Limited		1.23%
PVR Limited		1.22%
Apollo Hospitals Enterprise Limited		1.14%
ACC Limited		1.12%
Indian Railway Catering & Tourism Corporation Limited		1.03%

Century Textiles & Industries Limited	1.02%
Castrol India Limited	1.00%
Titan Company Limited	0.78%
Hindustan Unilever Limited	0.70%
Max Financial Services Limited	0.63%
Volta Limited	0.63%
Kansai Nerolac Paints Limited	0.62%
CESC Limited	0.62%
RBL Bank Limited	0.57%
Hero MotoCorp Limited	0.54%
Mphasis Limited	0.54%
Tata Power Company Limited	0.51%
Bajaj Finserv Limited	0.49%
IDFC Limited	0.44%
Maruti Suzuki India Limited	0.37%
Crompton Greaves Consumer Electricals Limited	0.36%
AIA Engineering Limited	0.33%
MindTree Limited	0.31%
Coromandel International Limited	0.29%
UltraTech Cement Limited	0.29%
IndusInd Bank Limited	0.27%
Dish TV India Limited	0.26%
Dishman Carbogen Amcis Limited	0.24%
State Bank of India	0.24%
MRF Limited	0.22%
United Breweries Limited	0.19%
Eris Lifesciences Limited	0.16%
State Bank of India	0.15%
Mahindra & Mahindra Financial Services Limited	0.15%
Reliance Industries Limited	0.10%
Aditya Birla Capital Limited	0.06%
Kewal Kiran Clothing Limited	0.05%
Muthoot Capital Services Limited	0.03%
SPENCER'S RETAIL LIMITED	0.02%
MAESTROS MEDLINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.74%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.17%
Bajaj Finance Limited	5.60%
ICICI Bank Limited	4.53%
Infosys Limited	4.41%
Crompton Greaves Consumer Electricals Limited	4.14%
Volta Limited	3.95%
Larsen & Toubro Infotech Limited	3.94%
State Bank of India	3.65%
Info Edge (India) Limited	3.58%
JK Cement Limited	3.46%
Affle (India) Limited	3.16%
The Ramco Cements Limited	3.09%
Atul Limited	2.88%
Gujarat Gas Limited	2.83%
Axis Bank Limited	2.57%
Reliance Industries Limited	2.41%
IndusInd Bank Limited	2.13%
Ashok Leyland Limited	1.97%
PI Industries Limited	1.95%
SRF Limited	1.92%
Honeywell Automation India Limited	1.65%
Kajaria Ceramics Limited	1.60%
Natco Pharma Limited	1.58%
Apollo Hospitals Enterprise Limited	1.57%
MindTree Limited	1.55%
Dr. Reddys Laboratories Limited	1.51%
Jindal Steel & Power Limited	1.49%
Tata Motors Limited	1.41%
Jubilant Foodworks Limited	1.41%
Whirlpool of India Limited	1.41%
V-Guard Industries Limited	1.22%
L&T Technology Services Limited	1.18%
Cholamandalam Investment and Finance Company Limited	1.15%
Indian Railway Catering & Tourism Corporation Limited	1.07%
Axis Bank Limited	1.02%
IPCA Laboratories Limited	0.98%
Aarti Industries Limited	0.96%
Gland Pharma Limited	0.94%
Cadila Healthcare Limited	0.93%
ICICI Lombard General Insurance Company Limited	0.93%
Avanti Feeds Limited	0.92%
Strides Pharma Science Limited	0.80%
Syngene International Limited	0.78%
Larsen & Toubro Limited	0.77%
EPL Limited	0.77%
PVR Limited	0.61%
Route Mobile Limited	0.44%
Bayer Cropscience Limited	0.27%
Reliance Industries Limited	0.27%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	0.50%
Total	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	Rating %
Honeywell Automation India Limited	10.55%
Kotak Mahindra Bank Limited	7.77%
Pfizer Limited	7.55%
Bayer Cropscience Limited	6.79%
GlaxoSmithKline Pharmaceuticals Limited	6.05%
IDFC First Bank Limited	5.72%
Gillette India Limited	5.54%
Johnson Controls - Hitachi Air Conditioning India Limited	4.89%
Kansai Nerolac Paints Limited	4.71%
Procter & Gamble Hygiene and Health Care Limited	4.46%
Quess Corp Limited	4.35%
Hindustan Unilever Limited	4.32%
Bata India Limited	3.43%
Fortis Healthcare Limited	3.33%
Maruti Suzuki India Limited	2.97%
ICRA Limited	2.89%
Bosch Limited	2.54%
Cummins India Limited	2.00%
CRISIL Limited	1.81%
Schaeffler India Limited	1.72%
Thomas Cook (India) Limited	1.20%
Colgate Palmolive (India) Limited	1.12%
Nestle India Limited	0.69%
ACC Limited	0.65%
Sanofi India Limited	0.37%
Ambuja Cements Limited	0.36%
Oracle Financial Services Software Limited	0.34%
Castrol India Limited	0.33%
Siemens Limited	0.31%
Akzo Nobel India Limited	0.18%
SML Isuzu Limited	0.17%
ABB India Limited	0.17%
Blue Dart Express Limited	0.15%
ITD Cementation India Limited	0.14%
Disa India Limited	0.08%
GE Power India Limited	0.08%
GE T&D India Limited	0.06%
ABB Power Products And Systems India Ltd	0.03%
Jaipur Straw Brd	0.00%
Maruti Cortex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.20%
Total	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Mphasis Limited	4.51%
Coromandel International Limited	3.86%
Cholamandalam Investment and Finance Company Limited	3.72%
Tata Power Company Limited	3.38%
Cholamandalam Financial Holdings Limited	3.28%
Max Financial Services Limited	2.94%
Torrent Power Limited	2.74%
Volta Limited	2.69%
Sanofi India Limited	2.45%
Phoenix Mills Limited	2.44%
Crompton Greaves Consumer Electricals Limited	2.34%
The Ramco Cements Limited	2.10%
The Federal Bank Limited	2.08%
Emami Limited	2.06%
AU Small Finance Bank Limited	2.00%
Dr. Reddys Laboratories Limited	1.92%
KEC International Limited	1.91%
Gujarat State Petronet Limited	1.87%
MindTree Limited	1.81%
Havells India Limited	1.79%
Apollo Hospitals Enterprise Limited	1.78%
DCB Bank Limited	1.76%
Pfizer Limited	1.75%
ICICI Bank Limited	1.72%
Whirlpool of India Limited	1.59%
IPCA Laboratories Limited	1.57%
Bharat Electronics Limited	1.57%
Thermax Limited	1.54%
Mahindra & Mahindra Financial Services Limited	1.54%
Cadila Healthcare Limited	1.52%
Aditya Birla Fashion and Retail Limited	1.43%
K.P.R. Mill Limited	1.34%
Gujarat Fluorochemicals Limited	1.32%
Tata Consumer Products Limited	1.29%
NMDC Limited	1.27%
RBL Bank Limited	1.23%
Sun TV Network Limited	1.21%
METROPOLIS HEALTHCARE LIMITED	1.07%
Kansai Nerolac Paints Limited	1.04%
Bharti Airtel Limited	1.03%
Indian Railway Catering & Tourism Corporation Limited	1.00%

Bayer Cropscience Limited	0.94%
TeamLease Services Limited	0.94%
Aarti Industries Limited	0.93%
Quess Corp Limited	0.93%
Century Textiles & Industries Limited	0.91%
BURGER KING INDIA LIMITED	0.88%
Birlasoft Limited	0.86%
LIC Housing Finance Limited	0.83%
Akzo Nobel India Limited	0.81%
PNC Infratech Limited	0.80%
GFL Limited	0.80%
Exide Industries Limited	0.76%
Zydus Wellness Limited	0.76%
Atul Limited	0.74%
Container Corporation of India Limited	0.74%
ICICI Lombard General Insurance Company Limited	0.70%
UTI ASSET MANAGEMENT COMPANY Limited	0.68%
Fortis Healthcare Limited	0.67%
POLYCAB INDIA Limited	0.65%
United Spirits Limited	0.50%
Glenmark Pharmaceuticals Limited	0.42%
Just Dial Limited	0.36%
Aditya Birla Capital Limited	0.15%
Aditya Birla Fashion and Retail Limited	0.10%
Cash & Current Assets	1.69%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
Deepak Nitrite Limited	5.00%
JK Cement Limited	4.23%
Cholamandalam Financial Holdings Limited	2.83%
Radico Khaitan Limited	2.76%
Cyient Limited	2.75%
Amber Enterprises India Limited	2.50%
Just Dial Limited	2.43%
KEC International Limited	2.30%
National Aluminium Company Limited	2.23%
V-Guard Industries Limited	2.17%
PNC Infratech Limited	2.16%
Johnson Controls - Hitachi Air Conditioning India Limited	2.16%
Multi Commodity Exchange of India Limited	2.12%
Prince Pipes & Fittings Limited	2.11%
NCC Limited	2.05%
DCB Bank Limited	1.98%
Endurance Technologies Limited	1.85%
METROPOLIS HEALTHCARE LIMITED	1.83%
Steel Authority of India Limited	1.82%
BEML Limited	1.80%
Security and Intelligence Services (India) Limited	1.73%
JM Financial Limited	1.71%
Repco Home Finance Limited	1.69%
Welspun India Limited	1.69%
J.K. Lakshmi Cement Limited	1.67%
Coromandel International Limited	1.62%
Strides Pharma Science Limited	1.58%
Tata Metaliks Limited	1.56%
EPL Limited	1.46%
Motherson Sumi Systems Limited	1.46%
Route Mobile Limited	1.43%
BURGER KING INDIA LIMITED	1.37%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.32%
Firstsource Solutions Limited	1.27%
ABB Power Products And Systems India Ltd	1.26%
Happiest Minds Technologies Limited	1.26%
Jyothy Laboratories Limited	1.24%
Aster DM Healthcare Limited	1.17%
Container Corporation of India Limited	1.16%
Ashok Leyland Limited	1.16%
CCL Products (India) Limited	1.11%
Bajaj Consumer Care Ltd	1.08%
Navin Fluorine International Limited	1.07%
Escorts Limited	1.05%
Cholamandalam Investment and Finance Company Limited	1.02%
Sunteck Realty Limited	0.99%
Avanti Feeds Limited	0.98%
INOX Leisure Limited	0.96%
Century Textiles & Industries Limited	0.94%
Narayana Hrudayalaya Limited	0.92%
Zydus Wellness Limited	0.90%
Sundram Fasteners Limited	0.83%
Kajaria Ceramics Limited	0.82%
V-Mart Retail Limited	0.80%
Sandhar Technologies Limited	0.77%
IG Petrochemicals Limited	0.77%
Eris Lifesciences Limited	0.73%
Satin Creditcare Network Limited	0.70%
Nitin Spinners Limited	0.66%
CARE Ratings Limited	0.63%
Angel Broking Limited	0.55%
Indigo Paints Limited	0.43%
Persistent Systems Limited	0.42%
Home First Finance Company India Limited	0.37%
IFB Industries Limited	0.37%
Indoco Remedies Limited	0.36%
Mrs Bectors Food Specialities Limited	0.32%
Fortis Healthcare Limited	0.32%

CG Power and Industrial Solutions Limited	0.25%
Satin Creditcare Network Limited	0.13%
Maithan Alloys Limited	0.08%
IRB Infrastructure Developers Limited	0.05%
Cash & Current Assets	0.71%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	4.92%
State Bank of India	4.71%
Strides Pharma Science Limited	3.53%
Lupin Limited	3.52%
Motherson Sumi Systems Limited	3.45%
UPL Limited	3.10%
Jindal Steel & Power Limited	2.97%
Axis Bank Limited	2.85%
Tech Mahindra Limited	2.78%
Tata Motors Limited	2.51%
Tata Consumer Products Limited	2.43%
Cyient Limited	2.38%
Voltas Limited	2.35%
NIIT Technologies Limited	2.23%
Cadila Healthcare Limited	2.18%
Escorts Limited	2.12%
Deepak Nitrite Limited	2.01%
LIC Housing Finance Limited	1.97%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.82%
Ramkrishna Forgings Limited	1.79%
Equitas Holdings Limited	1.71%
Sun TV Network Limited	1.53%
IPCA Laboratories Limited	1.52%
Mahindra & Mahindra Limited	1.51%
NTPC Limited	1.44%
Hindustan Petroleum Corporation Limited	1.42%
K.P.R. Mill Limited	1.39%
Qess Corp Limited	1.29%
PTC India Limited	1.28%
JK Cement Limited	1.25%
Canara Bank	1.11%
Akzo Nobel India Limited	1.11%
Finolex Cables Limited	1.06%
Carborundum Universal Limited	1.04%
Jamna Auto Industries Limited	1.04%
Gujarat Alkalies and Chemicals Limited	1.00%
Ashok Leyland Limited	0.98%
Bandhan Bank Limited	0.94%
Aurobindo Pharma Limited	0.88%
Aditya Birla Fashion and Retail Limited	0.85%
WELSPUN CORP LIMITED	0.84%
Security and Intelligence Services (India) Limited	0.83%
Cummins India Limited	0.77%
Bharti Airtel Limited	0.76%
Aster DM Healthcare Limited	0.74%
JSW Steel Limited	0.70%
Bharat Petroleum Corporation Limited	0.69%
Infosys Limited	0.65%
L&T Finance Holdings Limited	0.65%
Reliance Industries Limited	0.62%
Fortis Healthcare Limited	0.59%
The India Cements Limited	0.58%
Nath Bio-Genes (India) Limited	0.57%
Bosch Limited	0.57%
IndusInd Bank Limited	0.56%
Kansai Nerolac Paints Limited	0.55%
Avanti Feeds Limited	0.52%
Siemens Limited	0.52%
IG Petrochemicals Limited	0.51%
Rane Holdings Limited	0.48%
The Ramco Cements Limited	0.48%
Indraprastha Gas Limited	0.47%
Dalmia Bharat Limited	0.44%
Bharat Bijlee Limited	0.41%
Shriram Transport Finance Company Limited	0.35%
UltraTech Cement Limited	0.30%
CCL Products (India) Limited	0.23%
Reliance Industries Limited	0.11%
Gujarat State Fertilizers & Chemicals Limited	0.11%
Atul Limited	0.06%
Cash & Current Assets	4.38%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Dr. Reddys Laboratories Limited	7.49%
Reliance Industries Limited	5.36%
Voltas Limited	4.19%
Hindustan Unilever Limited	3.92%
Hindalco Industries Limited	3.79%
HeidelbergCement India Limited	3.60%

Tata Steel Limited	3.56%
Rallis India Limited	3.46%
Aarti Industries Limited	3.38%
NMDC Limited	3.37%
Asian Paints Limited	3.12%
United Breweries Limited	2.94%
Bharat Electronics Limited	2.94%
Kansai Nerolac Paints Limited	2.77%
AIA Engineering Limited	2.49%
Tata Consumer Products Limited	2.11%
ITC Limited	2.09%
Bharat Forge Limited	2.09%
Titan Company Limited	1.93%
Century Textiles & Industries Limited	1.86%
Endurance Technologies Limited	1.83%
Strides Pharma Science Limited	1.78%
Cummins India Limited	1.53%
UltraTech Cement Limited	1.38%
Maruti Suzuki India Limited	1.35%
Greaves Cotton Limited	1.28%
Hero MotoCorp Limited	1.27%
Eicher Motors Limited	1.26%
GlaxoSmithKline Pharmaceuticals Limited	1.25%
United Spirits Limited	1.24%
Somany Home Innovation Limited	1.13%
Dabur India Limited	1.08%
Prataap Snacks Limited	0.64%
Kewal Kiran Clothing Limited	0.59%
Dishman Carbogen Amcis Limited	0.58%
HSIL Limited	0.54%
Eris Lifesciences Limited	0.46%
Cipla Limited	0.40%
Reliance Industries Limited	0.28%
Tata Steel Limited	0.09%
Cash & Current Assets	13.60%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	14.93%
HDFC Bank Limited	11.08%
State Bank of India	10.36%
Axis Bank Limited	9.26%
Kotak Mahindra Bank Limited	7.98%
Bajaj Finance Limited	7.47%
Bajaj Finserv Limited	5.34%
ICICI Lombard General Insurance Company Limited	4.47%
Repco Home Finance Limited	3.96%
Housing Development Finance Corporation Limited	3.44%
Cholamandalam Financial Holdings Limited	2.73%
Computer Age Management Services Limited	2.51%
HDFC Life Insurance Company Limited	1.94%
DCB Bank Limited	1.88%
JM Financial Limited	1.74%
Punjab National Bank	1.54%
LIC Housing Finance Limited	1.28%
ADITYA BIRLA SUN LIFE BANKING ETF	1.20%
Cholamandalam Investment and Finance Company Limited	1.20%
Housing Development Finance Corporation Limited	1.08%
Bandhan Bank Limited	1.08%
Home First Finance Company India Limited	1.00%
The Federal Bank Limited	0.70%
ICRA Limited	0.34%
AU Small Finance Bank Limited	0.08%
Cash & Current Assets	1.42%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	9.31%
ITC Limited	4.57%
NTPC Limited	3.82%
Larsen & Toubro Infotech Limited	3.53%
Dhanuka Agritech Limited	3.05%
Bharat Electronics Limited	3.03%
Starbucks ORD	3.00%
LVHM MOET HENNESSY LOUIS VUITTON SE	2.99%
Sanofi India Limited	2.90%
Bharat Petroleum Corporation Limited	2.89%
ICICI Securities Limited	2.88%
Coal India Limited	2.78%
Persistent Systems Limited	2.62%
Orient Refractories Limited	2.56%
L'OREAL	2.54%
Multi Commodity Exchange of India Limited	2.33%
Strides Pharma Science Limited	2.24%
Pfizer Limited	2.10%

Avanti Feeds Limited	1.96%
Tata Consultancy Services Limited	1.93%
Tech Mahindra Limited	1.89%
Greaves Cotton Limited	1.82%
NLC India Limited	1.79%
Castrol India Limited	1.71%
Tamil Nadu Newsprint & Papers Limited	1.66%
NMDC Limited	1.64%
Kewal Kiran Clothing Limited	1.60%
Akzo Nobel India Limited	1.59%
Accenture PLC	1.58%
Dalmia Bharat Limited	1.50%
National Aluminium Company Limited	1.49%
CARE Ratings Limited	1.48%
PTC India Limited	1.34%
Mphasis Limited	1.31%
Computer Age Management Services Limited	1.28%
Hindustan Petroleum Corporation Limited	1.28%
Kotak Mahindra Bank Limited	1.25%
Oil & Natural Gas Corporation Limited	1.15%
Natco Pharma Limited	1.14%
Mahanagar Gas Limited	1.11%
Sun TV Network Limited	0.97%
GHCL Limited	0.92%
City Union Bank Limited	0.85%
Oriental Hotels Limited	0.75%
HDFC Bank Limited	0.68%
Sonata Software Limited	0.67%
HDFC Bank Limited	0.59%
UTI ASSET MANAGEMENT COMPANY Limited	0.41%
CCL Products (India) Limited	0.25%
SJVN Limited	0.14%
Cash & Current Assets	1.14%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
NCC Limited	10.93%
Honeywell Automation India Limited	9.20%
UltraTech Cement Limited	6.25%
Larsen & Toubro Limited	5.80%
Bharti Airtel Limited	5.11%
PNC Infratech Limited	4.89%
NTPC Limited	4.21%
H.G. Infra Engineering Limited	3.61%
Coal India Limited	3.40%
Carborundum Universal Limited	3.10%
Bharat Electronics Limited	3.08%
Orient Refractories Limited	3.08%
Hindalco Industries Limited	2.40%
Kalpataru Power Transmission Limited	2.27%
Dalmia Bharat Limited	2.20%
Ashoka Buildcon Limited	2.15%
WELSPUN CORP LIMITED	1.86%
The Ramco Cements Limited	1.78%
IFGL Refractories Limited	1.74%
The India Cements Limited	1.66%
POLYCAB INDIA Limited	1.64%
Orient Cement Limited	1.59%
Engineers India Limited	1.56%
Finolex Cables Limited	1.52%
Cholamandalam Investment and Finance Company Limited	1.49%
IRB Infrastructure Developers Limited	1.48%
Greaves Cotton Limited	1.44%
JK Cement Limited	1.19%
Repco Home Finance Limited	1.16%
Container Corporation of India Limited	1.14%
PTC India Limited	0.99%
Ahluwalia Contracts (India) Limited	0.91%
Sadbhav Engineering Limited	0.88%
Maithan Alloys Limited	0.61%
ABB India Limited	0.46%
Nava Bharat Ventures Limited	0.45%
Aditya Birla Capital Limited	0.31%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.47%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	21.65%
Tata Consultancy Services Limited	9.60%
Tech Mahindra Limited	8.96%
HCL Technologies Limited	6.70%
Bharti Airtel Limited	6.57%
Cyient Limited	4.94%
Just Dial Limited	4.46%
Honeywell Automation India Limited	3.61%
Firstsource Solutions Limited	2.92%
Persistent Systems Limited	2.55%
NIIT Technologies Limited	2.37%

Apple Inc.	2.15%
KPIT Technologies Limited	2.12%
Wipro Limited	2.08%
Happiest Minds Technologies Limited	1.89%
Birlasoft Limited	1.85%
Mphasis Limited	1.79%
Sonata Software Limited	1.65%
Route Mobile Limited	1.56%
MindTree Limited	1.54%
Indian Railway Catering & Tourism Corporation Limited	1.30%
MICROSOFT CORPORATION	1.25%
INOX Leisure Limited	1.19%
PVR Limited	1.12%
Sterlite Technologies Limited	0.96%
Qess Corp Limited	0.48%
Majesco Limited	0.30%
Info Edge (India) Limited	0.27%
Railtel Corp of India Limited	0.04%
Zee Entertainment Enterprises Limited	0.00%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Bld	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	2.15%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		7.57%
HDFC Bank Limited		5.57%
Bharti Airtel Limited		4.13%
Hindustan Unilever Limited		3.44%
ITC Limited		3.38%
Axis Bank Limited		2.61%
Tata Consumer Products Limited		2.55%
Maruti Suzuki India Limited		2.04%
Bajaj Finserv Limited		2.00%
Volta Limited		1.96%
Avenue Supermarts Limited		1.95%
Crompton Greaves Consumer Electricals Limited		1.75%
Housing Development Finance Corporation Limited		1.73%
ICICI Lombard General Insurance Company Limited		1.72%
Phoenix Mills Limited		1.66%
Kotak Mahindra Bank Limited		1.63%
Dr. Reddys Laboratories Limited		1.61%
Sun Pharmaceutical Industries Limited		1.57%
UltraTech Cement Limited		1.56%
Cholamandalam Investment and Finance Company Limited		1.50%
Britannia Industries Limited		1.50%
TVS Motor Company Limited		1.49%
ACC Limited		1.46%
Radico Khaitan Limited		1.43%
Zydus Wellness Limited		1.42%
Godrej Consumer Products Limited		1.38%
United Spirits Limited		1.32%
MRF Limited		1.28%
Emami Limited		1.27%
Aditya Birla Fashion and Retail Limited		1.21%
Prince Pipes & Fittings Limited		1.19%
Kansai Nerolac Paints Limited		1.19%
POLYCARB INDIA Limited		1.18%
IndusInd Bank Limited		1.17%
United Breweries Limited		1.16%
Century Textiles & Industries Limited		1.16%
Apollo Hospitals Enterprise Limited		1.16%
Dabur India Limited		1.15%
Relaxo Footwears Limited		1.12%
Nestle India Limited		1.10%
Indian Railway Catering & Tourism Corporation Limited		1.09%
Titan Company Limited		1.09%
AU Small Finance Bank Limited		1.08%
Trent Limited		1.06%
Procter & Gamble Hygiene and Health Care Limited		1.03%
Whirlpool of India Limited		0.99%
Cipla Limited		0.95%
Bajaj Finance Limited		0.95%
Page Industries Limited		0.94%
Sanofi India Limited		0.93%
PVR Limited		0.91%
Mahindra & Mahindra Limited		0.87%
Eicher Motors Limited		0.85%
Oberoi Realty Limited		0.82%
V-Guard Industries Limited		0.78%
HDFC Life Insurance Company Limited		0.78%
Bata India Limited		0.76%
Jubilant Foodworks Limited		0.72%

GlaxoSmithKline Pharmaceuticals Limited	0.69%
Hero MotoCorp Limited	0.68%
Info Edge (India) Limited	0.66%
Indigo Paints Limited	0.58%
Torrent Pharmaceuticals Limited	0.58%
Pidilite Industries Limited	0.51%
Mahindra & Mahindra Financial Services Limited	0.50%
Just Dial Limited	0.45%
Max Financial Services Limited	0.32%
Aditya Birla Fashion and Retail Limited	0.27%
Narayana Hrudayalaya Limited	0.12%
Aditya Birla Capital Limited	0.11%
Zee Entertainment Enterprises Limited	0.01%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.65%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A		
Allocation as a % of Net Assets		
		%
EMERSON ELECTRIC CO		2.53%
Corteva Inc		2.38%
Julius Baer Group Limited		2.24%
Kellogg Co		2.23%
THE TORONTO-DOMINION BANK		2.22%
Zimmer Biomet Holdings Inc		2.16%
PHILIP MORRIS INTERNATIONAL INC		2.15%
GEA GROUP AG		2.10%
MICROSOFT CORPORATION		2.06%
Berkshire Hathaway Inc		2.02%
Nabtesco Corp		1.97%
MCDONALD'S CORP		1.89%
Medtronic PLC		1.87%
Yum China Holdings Inc		1.87%
Brambles Limited		1.85%
Tencent Holdings		1.83%
Roche Holdings Ag Genus Bearer Shs		1.81%
Dominion Energy Inc		1.81%
Compass Minerals International		1.80%
ALIBABA GROUP HOLDING		1.80%
SALESFORCE.COM INC		1.76%
GUIDEWIRE SOFTWARE INC		1.73%
Enbridge Inc		1.66%
Sanofi		1.64%
PFIZER INC		1.59%
The Walt Disney Company		1.58%
VEEVA SYSTEMS INC		1.55%
Cerner Corp		1.55%
Lam Research Corp		1.51%
UNILEVER PLC		1.51%
ROYAL BANK OF CANADA		1.51%
Applied Materials Inc		1.42%
Comcast Corp		1.41%
Alphabet Inc A		1.39%
Coca-Cola Co.		1.32%
British American Tobacco PLC		1.30%
CSX Corp		1.27%
Facebook Inc		1.23%
Bank Of America Corp		1.17%
Yaskawa Electric Corp		1.14%
Microchip Technology Inc		1.12%
Servicenow Inc		1.10%
Australia & New Zealand Banking Group Limited		1.08%
ROPER TECHNOLOGIES INC		1.05%
National Australia Bank Limited		1.03%
ABB Limited (SWITZERLAND)		1.02%
Deutsche Boerse AG		1.02%
Cie Financiere Richemont SA		1.01%
Polaris Inc		1.01%
3M CO COM		0.99%
PEPSICO INC		0.99%
Masco Corp		0.99%
Altria Group Inc		0.99%
Blackrock Inc		0.96%
Amazon Com Inc		0.95%
Western Union Co		0.93%
Intel Corp		0.92%
Reckitt Benckiser Group PLC		0.92%
CONSTELLATION BRANDS INC-A		0.90%
Novo Nordisk A/S		0.90%
LVMH MOET HENNESSY LOUIS VUITTON SE		0.89%
Kao Corporation		0.88%
ASTRAZENECA PLC		0.88%
Elektro AB		0.87%
Bristol-Myers Squibb Co		0.86%
Merck & Co Inc		0.82%
Glaxosmithkline PLC		0.81%
Biogen Inc		0.77%
GILEAD SCIENCES INC		0.74%
Cash & Current Assets		2.82%
Total		100.00%

Aditya Birla Sun Life International Equity Fund - Plan B		
Allocation as a % of Net Assets		
		%
HDFC Bank Limited		7.65%
ICICI Bank Limited		5.45%
Housing Development Finance Corporation Limited		4.67%
Hindalco Industries Limited		2.79%
VST Industries Limited		2.48%
Orient Refractories Limited		2.39%
Reliance Industries Limited		2.38%
JK Cement Limited		2.29%
Kotak Mahindra Bank Limited		2.27%
IFGL Refractories Limited		2.26%
Sanofi India Limited		2.20%
Repco Home Finance Limited		1.78%
V-Mart Retail Limited		1.73%
Mahindra & Mahindra Limited		1.68%
Strides Pharma Science Limited		1.67%
J.K. Lakshmi Cement Limited		1.60%
National Aluminium Company Limited		1.45%
NCC Limited		1.42%
Kalpitaru Power Transmission Limited		1.35%
State Bank of India		1.33%
UltraTech Cement Limited		1.30%
The India Cements Limited		1.26%
Tech Mahindra Limited		1.19%
Dalmia Bharat Limited		1.17%
Shriram City Union Finance Limited		1.17%
Jamna Auto Industries Limited		1.16%
HeidelbergCement India Limited		1.12%
Honeywell Automation India Limited		0.96%
Cyient Limited		0.91%
Avanti Feeds Limited		0.90%
Radico Khaitan Limited		0.85%
WELSPUN CORP LIMITED		0.83%
Maithan Alloys Limited		0.80%
Axis Bank Limited		0.77%
Hero MotoCorp Limited		0.76%
Affle (India) Limited		0.75%
Kewal Kiran Clothing Limited		0.72%
Corteva Inc		0.68%
City Union Bank Limited		0.63%
THE TORONTO-DOMINION BANK		0.63%
EMERSON ELECTRIC CO		0.62%
ROYAL BANK OF CANADA		0.62%
Compass Minerals International		0.62%
Kellogg Co		0.60%
Berkshire Hathaway Inc		0.58%
United Spirits Limited		0.57%
Dominion Energy Inc		0.56%
SALESFORCE.COM INC		0.55%
PHILIP MORRIS INTERNATIONAL INC		0.54%
MICROSOFT CORPORATION		0.54%
Julius Baer Group Limited		0.54%
GUIDEWIRE SOFTWARE INC		0.54%
Dabur India Limited		0.54%
Nabtesco Corp		0.53%
MCDONALD'S CORP		0.53%
GEA GROUP AG		0.53%
Zimmer Biomet Holdings Inc		0.52%
Roche Holdings Ag Genus Bearer Shs		0.52%
LVMH MOET HENNESSY LOUIS VUITTON SE		0.51%
PFIZER INC		0.51%
Brambles Limited		0.50%
Cerner Corp		0.50%
ALIBABA GROUP HOLDING		0.50%
Blackrock Inc		0.49%
Yum China Holdings Inc		0.47%
Tencent Holdings		0.47%
Enbridge Inc		0.47%
Medtronic PLC		0.46%
The Walt Disney Company		0.45%
VEEVA SYSTEMS INC		0.44%
Sanofi		0.43%
Lam Research Corp		0.43%
GHCL Limited		0.43%
Servicenow Inc		0.42%
Facebook Inc		0.40%
Comcast Corp		0.37%
Applied Materials Inc		0.36%
Microchip Technology Inc		0.35%
ABB Limited (SWITZERLAND)		0.35%
CONSTELLATION BRANDS INC-A		0.34%
British American Tobacco PLC		0.33%
Alphabet Inc A		0.32%
Coca-Cola Co.		0.32%
Yaskawa Electric Corp		0.31%
Bank Of America Corp		0.31%
Cie Financiere Richemont SA		0.31%
PEPSICO INC		0.31%
ROPER TECHNOLOGIES INC		0.30%
Exide Industries Limited		0.29%



Portfolio

CSX Corp	0.29%
Australia & New Zealand Banking Group Limited	0.29%
Polaris Inc	0.29%
Intel Corp	0.29%
3M CO COM	0.28%
Altria Group Inc	0.28%
National Australia Bank Limited	0.27%
Amazon Com Inc	0.26%
Reckitt Benckiser Group PLC	0.26%
Western Union Co	0.26%
Deutsche Boerse AG	0.26%
Masco Corp	0.25%
Elektro AB	0.24%
Bristol-Myers Squibb Co	0.24%
PTC India Limited	0.24%
Indian Terrain Fashions Limited	0.23%
ASTRAZENECA PLC	0.23%
Novo Nordisk A/S	0.23%
Biogen Inc	0.22%
Glaxosmithkline PLC	0.21%
Kao Corporation	0.21%
GILEAD SCIENCES INC	0.20%
Merck & Co Inc	0.18%
VIATRIS INC	0.02%
UNILEVER PLC	0.40%
UNILEVER PLC	0.15%
Cash & Current Assets	1.87%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
Deere And Co Limited	8.92%
ARCHER-DANIELS-MIDLAND CO	7.99%
BUNGE Limited	7.90%
Nutrien Limited	7.32%
ASSOCIATED BRITISH FOODS PLC	6.64%
Kubota Corp	6.34%
TYSON FOODS INC	5.32%
CF Industries Holdings Inc Ord Shs	5.23%
Wilmar International Limited	5.09%
MOWI ASA	3.81%
Gujarat Namada Valley Fertilizers and Chemicals Limited	3.50%
Yara International Asa	3.22%
UPL Limited	3.13%
INGREDION INC	2.98%
Sociedad Quimica yMinera de Chile SA	2.77%
The Mosaic Company Limited	2.34%
BRF SA	2.16%
Israel Chemicals Limited	1.37%
Nath Bio-Genes (India) Limited	0.58%
NIPPON MEAT PACK ORD	0.51%
Golden Agri-Resources Limited	0.21%
Cash & Current Assets	12.69%
Total	100.00%

Aditya Birla Sun Life Global Excellence Equity Fund of Fund	
Allocation as a % of Net Assets	%
JB GL EXCLLNCE EQ EUR-CUSD	94.82%
Cash & Current Assets	5.18%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.27%
Cash & Current Assets	1.73%
Total	100.00%

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	10.77%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	10.40%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	8.64%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	8.35%
Aditya Birla Sun Life Small Cap Fund - Growth	7.74%
Aditya Birla Sun Life Gold ETF	6.87%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.62%
Aditya Birla Sun Life Nifty ETF - Growth	5.76%
SPDR S&P 500 ETF TRUST	5.08%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	4.90%
Aditya Birla Sun Life Infrastructure Fund -Growth - Direct Plan	4.72%

Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	3.21%
Cash & Current Assets	16.94%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	16.60%
Kotak Standard Multicap Fund - Growth - Direct	15.57%
Axis Focused 25 Fund - Direct Plan - Growth Option	14.24%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.00%
Kotak Emerging Equity Scheme - Growth - Direct	7.96%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.13%
Aditya Birla Sun Life Nifty ETF - Growth	6.92%
Aditya Birla Sun Life Gold ETF	5.82%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	5.03%
ICICI Prudential Savings Fund - Direct Plan	4.27%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	3.65%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	3.56%
Cash & Current Assets	1.25%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Sun Pharmaceutical Industries Limited	11.05%
Dr. Reddys Laboratories Limited	9.98%
Cipla Limited	9.28%
Lupin Limited	9.24%
Divi's Laboratories Limited	8.35%
Aurobindo Pharma Limited	6.81%
Apollo Hospitals Enterprise Limited	5.95%
Torrent Pharmaceuticals Limited	3.08%
Fortis Healthcare Limited	2.99%
METROPOLIS HEALTHCARE LIMITED	2.93%
Zydus Wellness Limited	2.93%
Alkem Laboratories Limited	2.89%
IPCA Laboratories Limited	2.74%
Atul Limited	2.72%
Sanofi India Limited	2.62%
Biocon Limited	2.36%
Pfizer Limited	2.09%
Abbott India Limited	1.98%
Cadila Healthcare Limited	1.90%
Eris Lifesciences Limited	1.68%
Indoco Remedies Limited	1.50%
Strides Pharma Science Limited	1.39%
Gland Pharma Limited	1.24%
Ajanta Pharmaceuticals Limited	0.49%
Cash & Current Assets	1.83%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.60%
Housing Development Finance Corporation Limited	8.59%
Pfizer Limited	6.36%
Kotak Mahindra Bank Limited	5.92%
Bayer Cropscience Limited	5.44%
Reliance Industries Limited	4.21%
GlaxoSmithKline Pharmaceuticals Limited	4.20%
Larsen & Toubro Limited	4.03%
Gillette India Limited	3.86%
ICICI Bank Limited	3.70%
HDFC Bank Limited	3.29%
IDFC First Bank Limited	2.93%
Kansai Nerolac Paints Limited	2.88%
Shree Cement Limited	2.83%
Johnson Controls - Hitachi Air Conditioning India Limited	2.59%
Sundaram Clayton Limited	2.42%
Procter & Gamble Hygiene and Health Care Limited	2.26%
Biocon Limited	2.16%
Quess Corp Limited	2.02%
Reliance Industries Limited	1.74%
Fortis Healthcare Limited	1.74%
Tata Consultancy Services Limited	1.49%
Hindustan Unilever Limited	1.40%
MRF Limited	1.39%
Container Corporation of India Limited	1.34%
Bata India Limited	1.03%
Shoppers Stop Limited	1.01%
Bosch Limited	0.96%
ICRA Limited	0.82%
Infosys Limited	0.80%
Axis Bank Limited	0.77%
Bharat Bijlee Limited	0.72%
Titan Company Limited	0.61%

Maruti Suzuki India Limited	0.57%
Thomas Cook (India) Limited	0.53%
UltraTech Cement Limited	0.51%
Century Textiles & Industries Limited	0.38%
Bajaj Finance Limited	0.38%
Crompton Greaves Consumer Electricals Limited	0.26%
Rane Holdings Limited	0.13%
Sun Pharmaceutical Industries Limited	0.10%
Cash & Current Assets	2.04%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.82%
Housing Development Finance Corporation Limited	8.96%
Pfizer Limited	6.41%
Kotak Mahindra Bank Limited	6.07%
Reliance Industries Limited	5.42%
Bayer Cropscience Limited	5.39%
GlaxoSmithKline Pharmaceuticals Limited	4.24%
Larsen & Toubro Limited	4.17%
ICICI Bank Limited	3.85%
Gillette India Limited	3.72%
HDFC Bank Limited	3.32%
Kansai Nerolac Paints Limited	2.92%
IDFC First Bank Limited	2.92%
Johnson Controls - Hitachi Air Conditioning India Limited	2.59%
Shree Cement Limited	2.44%
Sundaram Clayton Limited	2.29%
Procter & Gamble Hygiene and Health Care Limited	2.27%
Biocon Limited	2.04%
Quess Corp Limited	2.04%
Fortis Healthcare Limited	1.76%
Tata Consultancy Services Limited	1.61%
Container Corporation of India Limited	1.34%
Hindustan Unilever Limited	1.33%
MRF Limited	1.29%
Shoppers Stop Limited	1.06%
Bata India Limited	1.05%
Bharat Bijlee Limited	0.90%
ICRA Limited	0.90%
Infosys Limited	0.87%
Bosch Limited	0.85%
Axis Bank Limited	0.83%
Titan Company Limited	0.65%
Maruti Suzuki India Limited	0.63%
Thomas Cook (India) Limited	0.60%
UltraTech Cement Limited	0.60%
Bajaj Finance Limited	0.43%
Century Textiles & Industries Limited	0.42%
Crompton Greaves Consumer Electricals Limited	0.26%
Rane Holdings Limited	0.16%
Sun Pharmaceutical Industries Limited	0.12%
Cash & Current Assets	1.49%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
Housing Development Finance Corporation Limited	7.54%
Honeywell Automation India Limited	7.51%
REC Limited	ICRA AAA 5.03%
Pfizer Limited	4.82%
Kotak Mahindra Bank Limited	4.58%
Reliance Industries Limited	4.50%
Bayer Cropscience Limited	4.05%
ICICI Bank Limited	3.29%
Larsen & Toubro Limited	3.24%
GlaxoSmithKline Pharmaceuticals Limited	3.11%
Gillette India Limited	2.82%
REC Limited	CRISIL AAA 2.53%
HDFC Bank Limited	2.50%
Kansai Nerolac Paints Limited	2.19%
IDFC First Bank Limited	2.19%
Shree Cement Limited	2.04%
Johnson Controls - Hitachi Air Conditioning India Limited	1.92%
Sundaram Clayton Limited	1.74%
Procter & Gamble Hygiene and Health Care Limited	1.72%
Quess Corp Limited	1.61%
Biocon Limited	1.58%
Tata Consultancy Services Limited	1.49%
Housing Development Finance Corporation Limited	CRISIL AAA 1.31%
7.37% GOI (MD 16/04/2023)	Sovereign CRISIL AAA 1.28%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.27%
Fortis Healthcare Limited	1.26%
State Bank of India - Tier I - Basel III	CARE AA+ 1.24%
REC Limited	CRISIL AAA 1.23%
Hindustan Unilever Limited	1.05%

Container Corporation of India Limited	1.03%
MRF Limited	1.01%
Shoppers Stop Limited	0.83%
Bharat Bijlee Limited	0.79%
Bosch Limited	0.74%
Bata India Limited	0.74%
Infosys Limited	0.72%
Axis Bank Limited	0.70%
ICRA Limited	0.70%
Titan Company Limited	0.59%
UltraTech Cement Limited	0.57%
Maruti Suzuki India Limited	0.55%
Thomas Cook (India) Limited	0.52%
Bajaj Finance Limited	0.41%
Century Textiles & Industries Limited	0.39%
Crompton Greaves Consumer Electricals Limited	0.21%
Rane Holdings Limited	0.14%
Sun Pharmaceutical Industries Limited	0.11%
Cash & Current Assets	8.64%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD	99.19%
Class C Shares	
Cash & Current Assets	0.81%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	31.30%
Hindustan Petroleum Corporation Limited	ICRA AAA	8.78%
Housing Development Finance Corporation Limited	CRISIL AAA	6.40%
Bharat Petroleum Corporation Limited	CRISIL AAA	6.21%
State Bank of India - Tier I - Basel III	CARE AA+	6.05%
7.37% GOI (MD 16/04/2023)	Sovereign	3.13%
REC Limited	CRISIL AAA	3.10%
REC Limited	CRISIL AAA	3.01%
6.57% GOI (MD 05/12/2033)	Sovereign	2.97%
Cash & Current Assets		29.05%
Total		100.00%

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
State Bank of India	10.13%
NTPC Limited	8.91%
Power Grid Corporation of India Limited	8.40%
Coal India Limited	7.63%
Bharat Petroleum Corporation Limited	7.22%
Bharat Electronics Limited	5.44%
GAIL (India) Limited	4.94%
NMDC Limited	4.33%
Container Corporation of India Limited	3.65%
Hindustan Petroleum Corporation Limited	3.61%
Gujarat Gas Limited	3.42%
LIC Housing Finance Limited	2.80%
Indian Oil Corporation Limited	2.75%
Hindustan Aeronautics Limited	2.37%
Oil & Natural Gas Corporation Limited	2.19%
BEML Limited	2.01%
Steel Authority of India Limited	1.97%
Indian Railway Catering & Tourism Corporation Limited	1.64%
Bharat Dynamics Limited	1.50%
Petronet LNG Limited	1.31%
Engineers India Limited	1.29%
Moil Limited	1.17%
SBI Cards & Payment Services Limited	1.13%
Oil & Natural Gas Corporation Limited	0.89%
Gujarat State Petronet Limited	0.86%
rites Limited	0.83%
SBI Life Insurance Company Limited	0.66%
Bank of Baroda	0.58%
Punjab National Bank	0.58%
NLC India Limited	0.57%
Canara Bank	0.57%
General Insurance Corporation Of India	0.32%

SJVN Limited	0.05%
Railtel Corp of India Limited	0.04%
Cash & Current Assets	4.26%
Total	100.00%

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	%
Infosys Limited	8.47%
ICICI Bank Limited	7.70%
Bharti Airtel Limited	6.20%
Dr. Reddys Laboratories Limited	5.33%
Bajaj Finance Limited	4.30%
Kotak Mahindra Bank Limited	4.30%
Hindalco Industries Limited	3.81%
Phoenix Mills Limited	3.76%
Crompton Greaves Consumer Electricals Limited	3.62%
Bajaj Finserv Limited	3.10%
HDFC Bank Limited	2.81%
Tata Consumer Products Limited	2.38%
Tata Power Company Limited	2.31%
Cipla Limited	2.26%
Voltas Limited	2.19%
Tata Steel Limited	1.98%
Sun Pharmaceutical Industries Limited	1.90%
Sun TV Network Limited	1.82%
ICICI Lombard General Insurance Company Limited	1.82%
Atul Limited	1.69%
Indian Railway Catering & Tourism Corporation Limited	1.63%
Reliance Industries Limited	1.49%
Apollo Hospitals Enterprise Limited	1.47%
J.K. Lakshmi Cement Limited	1.43%
Bharat Forge Limited	1.41%
Birlasoft Limited	1.26%
United Spirits Limited	1.24%
PI Industries Limited	1.03%
Aarti Industries Limited	1.01%
Exide Industries Limited	0.94%
Zee Entertainment Enterprises Limited	0.93%
Shree Cement Limited	0.92%
United Breweries Limited	0.87%
Mphasis Limited	0.76%
Just Dial Limited	0.66%
Strides Pharma Science Limited	0.49%
Cash & Current Assets	10.72%
Total	100.00%

Data as on 28th February 2021



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With Covid 19 induced lock-down, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1..ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

2. JRPICL - JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Post conversion to "Green" by NCLAT, 5 scheduled payments have been received – last one being on 21st October 2020. With government finances being stretched due to Covid- 19, there has been an elongation in the timeline of receipt of annuities. Keeping the stretched cash position in mind, all the NCD Holders, have accepted the company's proposal for a temporary extension in timelines under the RBI guidelines with respect to Covid 19 related issues following the KV Kamath framework for restructuring, till such time as the company receives annuity from the govt. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models).

3. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	13.16%	TRADING	0.68%
PETROLEUM PRODUCTS	5.26%	MINERALS/MINING	0.65%
FINANCE	4.97%	CONSUMER DURABLES	0.59%
PHARMACEUTICALS	4.36%	GAS	0.56%
CONSUMER NON DURABLES	4.10%	PESTICIDES	0.42%
FERROUS METALS	4.09%	INDUSTRIAL PRODUCTS	0.32%
TRANSPORTATION	3.88%	TEXTILE PRODUCTS	0.31%
SOFTWARE	3.77%	CHEMICALS	0.28%
NON - FERROUS METALS	3.47%	HEALTHCARE SERVICES	0.27%
TELECOM - SERVICES	2.90%	SERVICES	0.21%
AUTO	2.70%	OIL	0.17%
CONSTRUCTION PROJECT	2.18%	INVESTMENT FUNDS/MUTUAL FUNDS	20.67%
CEMENT	1.86%	Margin Term Deposits	5.73%
POWER	1.26%	Fixed rates bonds - Corporate	0.79%
INDUSTRIAL CAPITAL GOODS	1.19%	EQUITY FUTURE	-66.99%
CONSTRUCTION	1.11%	Cash & Current Assets	73.10%
AUTO ANCILLARIES	1.01%	Total Net Assets	100.00%
MEDIA & ENTERTAINMENT	0.98%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	11.44%	BANKS	14.75%	BANKS	19.79%	BANKS	27.49%
BANKS	10.64%	SOFTWARE	9.79%	SOFTWARE	11.82%	SOFTWARE	15.65%
PETROLEUM PRODUCTS	8.07%	FINANCE	8.08%	FINANCE	8.34%	FINANCE	11.80%
SOFTWARE	7.05%	CONSUMER NON DURABLES	6.29%	CONSUMER DURABLES	5.83%	PETROLEUM PRODUCTS	11.68%
TRADING	7.01%	PHARMACEUTICALS	4.93%	PHARMACEUTICALS	5.62%	CONSUMER NON DURABLES	9.02%
CONSTRUCTION PROJECT	6.71%	PETROLEUM PRODUCTS	3.36%	CONSUMER NON DURABLES	4.40%	AUTO	5.60%
CONSUMER DURABLES	5.00%	AUTO	3.14%	PETROLEUM PRODUCTS	3.81%	PHARMACEUTICALS	3.19%
PHARMACEUTICALS	3.47%	POWER	2.71%	CEMENT	3.65%	CONSTRUCTION PROJECT	2.77%
CONSUMER NON DURABLES	3.27%	TELECOM - SERVICES	2.60%	AUTO	2.72%	CEMENT	2.42%
FERROUS METALS	2.91%	CONSTRUCTION PROJECT	1.83%	HEALTHCARE SERVICES	2.48%	TELECOM - SERVICES	2.12%
CEMENT	2.41%	HEALTHCARE SERVICES	1.75%	CHEMICALS	2.46%	POWER	1.70%
INDUSTRIAL CAPITAL GOODS	1.47%	CEMENT	1.39%	MISCELLANEOUS	1.68%	FERROUS METALS	1.46%
AUTO	1.28%	NON - FERROUS METALS	0.98%	NON - FERROUS METALS	1.62%	CONSUMER DURABLES	0.93%
HEALTHCARE SERVICES	1.21%	MEDIA & ENTERTAINMENT	0.97%	PESTICIDES	1.50%	NON - FERROUS METALS	0.79%
GAS	0.76%	AUTO ANCILLARIES	0.76%	AUTO ANCILLARIES	1.04%	TRANSPORTATION	0.79%
SERVICES	0.74%	FERROUS METALS	0.64%	FERROUS METALS	0.85%	OIL	0.64%
POWER	0.71%	GAS	0.61%	INDUSTRIAL PRODUCTS	0.77%	MINERALS/MINING	0.51%
INDUSTRIAL PRODUCTS	0.70%	MINERALS/MINING	0.59%	SERVICES	0.71%	PESTICIDES	0.49%
CHEMICALS	0.67%	MISCELLANEOUS	0.51%	INDUSTRIAL CAPITAL GOODS	0.61%	GAS	0.42%
PESTICIDES	0.67%	RETAILING	0.43%	GAS	0.60%	Cash & Current Assets	0.54%
AUTO ANCILLARIES	0.63%	INDUSTRIAL PRODUCTS	0.39%	RETAILING	0.34%	Total Net Assets	100.00%
Margin Term Deposits	10.40%	INDUSTRIAL CAPITAL GOODS	0.35%	MEDIA & ENTERTAINMENT	0.11%		
Government Bond	3.68%	CONSTRUCTION	0.20%	Fixed rates bonds - Corporate	12.65%		
EQUITY FUTURE	-33.22%	WARRANT	0.17%	Securitized Debt Amort	0.81%		
Cash & Current Assets	42.32%	PESTICIDES	0.04%	Exchange Traded Fund	0.53%		
Total Net Assets	100.00%	Fixed rates bonds - Corporate	14.49%	State Government bond	0.56%		
		INVESTMENT FUNDS/MUTUAL FUNDS	8.76%	Government Bond	0.27%		
		INDEX FUTURE	-8.79%	SECURITISED DEBT	0.06%		
		EQUITY FUTURE	-18.23%	Cash & Current Assets	4.37%		
		Cash & Current Assets	36.52%	Total Net Assets	100.00%		
		Total Net Assets	100.00%				

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on February 28, 2021, as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.92%
SOFTWARE	13.10%
FINANCE	9.55%
CONSUMER NON DURABLES	8.05%
PETROLEUM PRODUCTS	7.62%
PHARMACEUTICALS	6.65%
TELECOM - SERVICES	4.84%
CEMENT	3.00%
CONSUMER DURABLES	2.87%
AUTO	2.63%
CONSTRUCTION PROJECT	2.59%
NON - FERROUS METALS	2.01%
POWER	1.87%
AUTO ANCILLARIES	1.12%
CONSTRUCTION	1.11%
MINERALS/MINING	1.10%
PESTICIDES	0.91%
FERROUS METALS	0.57%
WARRANT	0.48%
CHEMICALS	0.32%
INDUSTRIAL PRODUCTS	0.26%
HEALTHCARE SERVICES	0.25%
RETAILING	0.23%
INDUSTRIAL CAPITAL GOODS	0.13%
Exchange Traded Fund	0.23%
EQUITY FUTURE	1.22%
Cash & Current Assets	1.40%
Total Net Assets	100.00%

Aditya Birla Sun Life Flexi Cap Fund	
Allocation as a % of Net Assets	%
BANKS	23.30%
SOFTWARE	12.69%
PHARMACEUTICALS	10.80%
FINANCE	8.59%
CONSUMER NON DURABLES	5.69%
TELECOM - SERVICES	5.43%
CONSUMER DURABLES	3.02%
CHEMICALS	2.97%
PETROLEUM PRODUCTS	2.86%
CEMENT	2.79%
HEALTHCARE SERVICES	2.54%
AUTO ANCILLARIES	2.05%
FERROUS METALS	1.90%
NON - FERROUS METALS	1.89%
INDUSTRIAL PRODUCTS	1.88%
MINERALS/MINING	1.56%
MEDIA & ENTERTAINMENT	1.48%
INDUSTRIAL CAPITAL GOODS	1.23%
POWER	1.12%
SERVICES	1.03%
PAPER	1.02%
AUTO	0.91%
FERTILISERS	0.29%
TEXTILE PRODUCTS	0.05%
RETAILING	0.02%
MISCELLANEOUS	0.00%
EQUITY FUTURE	0.15%
Cash & Current Assets	2.74%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.02%
PHARMACEUTICALS	13.97%
BANKS	13.49%
INDUSTRIAL CAPITAL GOODS	11.28%
CONSUMER DURABLES	8.32%
PESTICIDES	6.79%
SERVICES	5.54%
FINANCE	4.70%
INDUSTRIAL PRODUCTS	3.72%
HEALTHCARE SERVICES	3.33%
AUTO	3.14%
AUTO ANCILLARIES	2.54%
CEMENT	1.00%
SOFTWARE	0.34%
PETROLEUM PRODUCTS	0.33%
TRANSPORTATION	0.15%
CONSTRUCTION	0.14%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.20%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	11.76%
CONSUMER NON DURABLES	10.19%
SOFTWARE	9.56%
CHEMICALS	8.16%
CONSUMER DURABLES	7.20%
CEMENT	5.90%
AUTO ANCILLARIES	4.92%
CONSTRUCTION PROJECT	4.35%
HEALTHCARE SERVICES	4.24%
CONSTRUCTION	4.02%
INDUSTRIAL PRODUCTS	3.58%
FERROUS METALS	3.46%
INDUSTRIAL CAPITAL GOODS	3.32%
PHARMACEUTICALS	2.66%
NON - FERROUS METALS	2.23%
AUTO	2.22%
BANKS	1.98%
COMMERCIAL SERVICES	1.73%
TEXTILE PRODUCTS	1.69%
FERTILISERS	1.62%
TRANSPORTATION	1.16%
MEDIA & ENTERTAINMENT	0.96%
PAPER	0.94%
RETAILING	0.80%
TEXTILES - COTTON	0.66%
Cash & Current Assets	0.71%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	26.95%
SOFTWARE	13.76%
CONSUMER NON DURABLES	8.59%
FINANCE	7.21%
TELECOM - SERVICES	5.52%
PETROLEUM PRODUCTS	4.80%
PHARMACEUTICALS	4.76%
CONSTRUCTION PROJECT	3.96%
CEMENT	2.98%
CONSUMER DURABLES	2.67%
AUTO	2.47%
CONSTRUCTION	2.44%
MINERALS/MINING	2.23%
POWER	1.96%
HEALTHCARE SERVICES	1.65%
FERROUS METALS	1.25%
WARRANT	1.16%
MEDIA & ENTERTAINMENT	0.44%
EQUITY FUTURE	2.82%
Cash & Current Assets	2.39%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	19.05%
SOFTWARE	18.26%
CONSUMER DURABLES	10.72%
FINANCE	7.68%
PHARMACEUTICALS	6.58%
CEMENT	6.54%
CHEMICALS	3.84%
AUTO	3.38%
GAS	2.83%
INDUSTRIAL PRODUCTS	2.69%
PETROLEUM PRODUCTS	2.67%
HEALTHCARE SERVICES	2.51%
CONSUMER NON DURABLES	2.32%
PESTICIDES	2.22%
INDUSTRIAL CAPITAL GOODS	1.65%
CONSTRUCTION	1.60%
FERROUS METALS	1.49%
SERVICES	1.07%
CONSTRUCTION PROJECT	0.77%
MEDIA & ENTERTAINMENT	0.61%
MISCELLANEOUS	0.00%
EQUITY FUTURE	1.02%
Cash & Current Assets	0.50%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
FINANCE	13.85%
PHARMACEUTICALS	9.62%
BANKS	8.79%
CONSUMER DURABLES	8.41%
SOFTWARE	7.54%
CONSUMER NON DURABLES	7.34%
POWER	6.12%
FERTILISERS	3.86%
CHEMICALS	3.80%
HEALTHCARE SERVICES	3.52%
CONSTRUCTION	3.25%
INDUSTRIAL CAPITAL GOODS	3.10%
CEMENT	2.10%
SERVICES	1.92%
CONSTRUCTION PROJECT	1.91%
GAS	1.87%
RETAILING	1.52%
TEXTILE PRODUCTS	1.34%
MINERALS/MINING	1.27%
MEDIA & ENTERTAINMENT	1.21%
TELECOM - SERVICES	1.03%
PESTICIDES	0.94%
COMMERCIAL SERVICES	0.94%
PAPER	0.91%
AUTO ANCILLARIES	0.76%
TRANSPORTATION	0.74%
INDUSTRIAL PRODUCTS	0.65%
Cash & Current Assets	1.69%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
BANKS	15.09%
PHARMACEUTICALS	11.62%
SOFTWARE	8.04%
AUTO	7.13%
CONSUMER NON DURABLES	5.41%
CHEMICALS	5.40%
FINANCE	5.16%
AUTO ANCILLARIES	5.06%
INDUSTRIAL PRODUCTS	4.66%
FERROUS METALS	4.51%
PESTICIDES	3.10%
CEMENT	3.05%
POWER	2.72%
CONSUMER DURABLES	2.35%
PETROLEUM PRODUCTS	2.22%
MEDIA & ENTERTAINMENT	1.53%
TEXTILE PRODUCTS	1.39%
HEALTHCARE SERVICES	1.33%
SERVICES	1.29%
INDUSTRIAL CAPITAL GOODS	0.92%
RETAILING	0.85%
COMMERCIAL SERVICES	0.83%
TELECOM - SERVICES	0.76%
GAS	0.47%
FERTILISERS	0.11%
EQUITY FUTURE	0.62%
Cash & Current Assets	4.38%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	19.92%
PHARMACEUTICALS	11.96%
INDUSTRIAL PRODUCTS	7.38%
CONSUMER DURABLES	6.11%
PETROLEUM PRODUCTS	5.64%
CEMENT	4.98%
AUTO	3.88%
NON - FERROUS METALS	3.79%
FERROUS METALS	3.64%
PESTICIDES	3.46%
CHEMICALS	3.38%
MINERALS/MINING	3.37%
INDUSTRIAL CAPITAL GOODS	2.94%
PAPER	1.86%
AUTO ANCILLARIES	1.83%
CONSTRUCTION	1.67%
TEXTILE PRODUCTS	0.59%
Cash & Current Assets	13.60%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	58.89%
FINANCE	35.05%
WARRANT	3.44%
Exchange Traded Fund	1.20%
Cash & Current Assets	1.42%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	61.32%
Switzerland	6.09%
Canada	5.38%
Japan	3.99%
Australia	3.96%
United Kingdom	3.90%
HongKong	3.63%
Germany	3.11%
France	1.64%
Netherlands	1.51%
Denmark	0.90%
FRANCE	0.89%
Sweden	0.87%
Cash & Current Assets	2.82%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	79.18%
TELECOM - SERVICES	6.61%
INDUSTRIAL CAPITAL GOODS	3.61%
United States of America	3.40%
MEDIA & ENTERTAINMENT	2.31%
SERVICES	1.78%
TELECOM - EQUIPMENT & ACCESSORIES	0.96%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	21.26%
PHARMACEUTICALS	8.38%
FINANCE	8.38%
CONSUMER NON DURABLES	8.37%
POWER	7.09%
PETROLEUM PRODUCTS	5.88%
FRANCE	5.53%
United States of America	4.58%
MINERALS/MINING	4.42%
INDUSTRIAL PRODUCTS	4.38%
PESTICIDES	3.05%
INDUSTRIAL CAPITAL GOODS	3.03%
BANKS	2.78%
PAPER	1.66%
TEXTILE PRODUCTS	1.60%
CEMENT	1.50%
NON - FERROUS METALS	1.49%
OIL	1.15%
GAS	1.11%
MEDIA & ENTERTAINMENT	0.97%
CHEMICALS	0.92%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.75%
EQUITY FUTURE	0.59%
Cash & Current Assets	1.14%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	18.10%
United States of America	17.45%
CEMENT	8.75%
FINANCE	7.62%
CONSUMER NON DURABLES	5.33%
INDUSTRIAL PRODUCTS	4.66%
NON - FERROUS METALS	4.24%
PHARMACEUTICALS	3.87%
SOFTWARE	2.84%
AUTO	2.43%
PETROLEUM PRODUCTS	2.38%
RETAILING	1.73%
Canada	1.71%
Switzerland	1.71%
FERROUS METALS	1.63%
POWER	1.59%
AUTO ANCILLARIES	1.45%
CONSTRUCTION PROJECT	1.42%
Japan	1.06%
Australia	1.05%
United Kingdom	1.04%
HongKong	0.97%
INDUSTRIAL CAPITAL GOODS	0.96%
TEXTILE PRODUCTS	0.96%
Germany	0.78%
Netherlands	0.55%
FRANCE	0.51%
France	0.43%
CHEMICALS	0.43%
Sweden	0.24%
Denmark	0.23%
Cash & Current Assets	1.87%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	24.91%
CEMENT	14.68%
INDUSTRIAL CAPITAL GOODS	12.75%
INDUSTRIAL PRODUCTS	12.51%
POWER	7.92%
CONSTRUCTION	7.27%
TELECOM - SERVICES	5.11%
MINERALS/MINING	3.40%
FINANCE	2.96%
FERROUS METALS	2.48%
TRANSPORTATION	1.14%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	2.40%
Cash & Current Assets	2.47%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
BANKS	16.62%
PHARMACEUTICALS	12.82%
CONSUMER NON DURABLES	10.39%
INDUSTRIAL CAPITAL GOODS	10.32%
FINANCE	9.92%
PETROLEUM PRODUCTS	5.95%
PESTICIDES	5.44%
AUTO ANCILLARIES	4.77%
CONSUMER DURABLES	4.49%
CONSTRUCTION PROJECT	4.03%
CEMENT	3.34%
SERVICES	2.55%
SOFTWARE	2.29%
HEALTHCARE SERVICES	1.74%
TRANSPORTATION	1.34%
RETAILING	1.01%
AUTO	0.57%
PAPER	0.38%
Cash & Current Assets	2.04%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	13.26%
PHARMACEUTICALS	9.61%
FINANCE	8.78%
INDUSTRIAL CAPITAL GOODS	8.31%
CONSUMER NON DURABLES	7.78%
PETROLEUM PRODUCTS	4.50%
PESTICIDES	4.05%
AUTO ANCILLARIES	3.49%
CONSUMER DURABLES	3.46%
CONSTRUCTION PROJECT	3.24%
CEMENT	2.61%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.61%
BANKS	19.63%
FINANCE	9.61%
CONSUMER DURABLES	8.46%
PHARMACEUTICALS	6.33%
AUTO	5.93%
RETAILING	4.49%
TELECOM - SERVICES	4.13%
CEMENT	3.02%
CONSTRUCTION	2.48%
INDUSTRIAL PRODUCTS	2.37%
AUTO ANCILLARIES	1.28%
HEALTHCARE SERVICES	1.28%
PAPER	1.16%
SOFTWARE	1.11%
SERVICES	1.09%
TEXTILE PRODUCTS	0.94%
MEDIA & ENTERTAINMENT	0.92%
CHEMICALS	0.51%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.65%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	16.98%
PHARMACEUTICALS	12.81%
INDUSTRIAL CAPITAL GOODS	10.72%
FINANCE	10.44%
CONSUMER NON DURABLES	10.23%
PETROLEUM PRODUCTS	5.42%
PESTICIDES	5.39%
CONSUMER DURABLES	4.54%
AUTO ANCILLARIES	4.43%
CONSTRUCTION PROJECT	4.17%
CEMENT	3.04%
SERVICES	2.64%
SOFTWARE	2.48%
HEALTHCARE SERVICES	1.76%
TRANSPORTATION	1.34%
RETAILING	1.06%
AUTO	0.63%
PAPER	0.42%
Cash & Current Assets	1.49%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	2.21%
SERVICES	2.13%
HEALTHCARE SERVICES	1.26%
TRANSPORTATION	1.03%
RETAILING	0.83%
AUTO	0.55%
PAPER	0.39%
Government Bond	1.28%
Fixed rates bonds - Corporate	12.60%
Cash & Current Assets	8.64%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
POWER	17.93%
PETROLEUM PRODUCTS	13.58%
MINERALS/MINING	13.13%
BANKS	11.84%
GAS	10.54%
INDUSTRIAL CAPITAL GOODS	7.45%
FINANCE	4.92%
AEROSPACE & DEFENSE	3.86%
TRANSPORTATION	3.65%
FERROUS METALS	1.97%
SERVICES	1.64%
CONSTRUCTION PROJECT	1.29%
OIL	0.89%
ENGINEERING SERVICES	0.83%
TELECOM - SERVICES	0.04%
EQUITY FUTURE	2.19%
Cash & Current Assets	4.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Excellence Equity Fund of Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	94.82%
Cash & Current Assets	5.18%
Total Net Assets	100.00%

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	%
BANKS	14.81%
SOFTWARE	11.15%
PHARMACEUTICALS	9.97%
FINANCE	9.21%
TELECOM - SERVICES	6.20%
CONSUMER DURABLES	5.81%
CONSUMER NON DURABLES	4.48%
NON - FERROUS METALS	3.81%
CONSTRUCTION	3.76%
MEDIA & ENTERTAINMENT	2.75%
CHEMICALS	2.71%
CEMENT	2.36%
POWER	2.31%
FERROUS METALS	1.98%
SERVICES	1.63%
PETROLEUM PRODUCTS	1.49%
HEALTHCARE SERVICES	1.47%
INDUSTRIAL PRODUCTS	1.41%
PESTICIDES	1.03%
AUTO ANCILLARIES	0.94%
Cash & Current Assets	10.72%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	70.43%
Exchange Traded Fund	12.63%
Cash & Current Assets	16.94%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	79.43%
HEALTHCARE SERVICES	13.10%
CONSUMER NON DURABLES	2.93%
CHEMICALS	2.72%
Cash & Current Assets	1.83%
Total Net Assets	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	52.92%
Norway	7.03%
Japan	6.85%
United Kingdom	6.64%
Singapore	5.30%
CHEMICALS	3.50%
PESTICIDES	3.13%
Israel	1.37%
CONSUMER NON DURABLES	0.58%
Cash & Current Assets	12.69%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	86.01%
Exchange Traded Fund	12.74%
Cash & Current Assets	1.25%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.19%
Cash & Current Assets	0.81%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	98.27%
Cash & Current Assets	1.73%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	17.04%
PHARMACEUTICALS	12.74%
FINANCE	10.82%
INDUSTRIAL CAPITAL GOODS	10.11%
CONSUMER NON DURABLES	9.54%
PETROLEUM PRODUCTS	6.61%
PESTICIDES	5.54%
CONSUMER DURABLES	4.65%
AUTO ANCILLARIES	4.57%
CONSTRUCTION PROJECT	4.28%
CEMENT	3.53%
SOFTWARE	2.59%
SERVICES	2.57%
HEALTHCARE SERVICES	1.72%
TRANSPORTATION	1.28%
RETAILING	1.09%
AUTO	0.66%
PAPER	0.49%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	17.34%
PHARMACEUTICALS	12.78%
FINANCE	10.75%
INDUSTRIAL CAPITAL GOODS	9.75%
CONSUMER NON DURABLES	9.62%
PETROLEUM PRODUCTS	5.62%
PESTICIDES	5.49%
CONSUMER DURABLES	4.79%
AUTO ANCILLARIES	4.64%
CONSTRUCTION PROJECT	4.43%
CEMENT	4.05%
SOFTWARE	2.68%
SERVICES	2.60%
HEALTHCARE SERVICES	1.64%
TRANSPORTATION	1.24%
RETAILING	1.09%
AUTO	0.76%
PAPER	0.68%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.06%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Investor Education

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.