

EMPOWER

Monthly Factsheet | April 2022

(Data as on 31st March 2022)

MUTUAL
FUNDS
Sahi Hai

INDIA - NAVIGATING WITH RESILIENCE



voyage2022

9TH EDITION

Map of India is used for illustrative purpose only. It is not a political map of India.

For more details, refer to page no. 23

Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Micro SIP available @ ₹ 100 per month

Perspective

April 2022

Mr. A. Balasubramanian
Managing Director & CEO
Aditya Birla Sun Life AMC Limited



Dear Investors,

The world economy was on the path to recovery with normalcy returning to many parts from the impact of the Covid 19 pandemic. Economic participants such as policymakers, corporates, businesses, and citizens had factored in the new normal and were moving forward. This momentum was disrupted by the unexpected geopolitical tensions between Russia and Ukraine, which has resulted in the uncertainty of markets and global economic recovery. These tensions have led to disruption in global supply chains which has led to supply constraints and therefore a rise in prices mainly in commodities. While we have a rise in prices on one side, the need to support economic growth on the other side makes it a tough job for the regulator. With the overall demand being muted, companies will be forced to absorb the rising costs which may impact their profitability as we move forward.

The Indian economy continues to remain resilient in comparison to other emerging economies including China. India's imports mainly consist of energy, which will have some impact on the current account which in turn will have varying impacts on the profitability of various sectors. The recent market volatility is in fact the reflection of these dynamics. The market has punished those whose valuation was not supported by earnings. All new-age businesses, which hit the IPO markets in the last year have also faced some selling pressure from all investors including FIIs. As a matter of fact, in the last 12 months, FIIs have been the net sellers in the Indian market and will continue to remain net sellers.

Domestic investors continue to hold faith in the Indian market through mutual funds as well as direct equity. This is a great comforting factor toward market stability. While the ongoing geopolitical situation continues to cause uncertainty, it cannot sustain for too long. Any resolution that is arrived at will sharply change the economic outlook and result in the normalizing of commodity prices and growth expectations. Investors have to keep long-term investing as a guiding principle while building their equity portfolio. We strongly advocate having a good mix of large-cap funds, flexi-cap funds and balanced advantage funds in the portfolio.

The fixed income market will be driven by monetary policy action this year. On the back of the recent hike in US Federal rates, one must be prepared for a series of rate hikes. However, I believe this will be done in a calibrated manner and therefore have the least possible impact on the market and its growth. On the contrary, under the assumption of consequent rate hikes, we might see a significant pick up in credit demand, which will result in boosting the economic revival. In addition, higher tax collection of both direct taxes and GST on the back of better compliance should help the fiscal as we move forward. For an investor in this context, fixed income offerings that target returns combined with an asset allocation fund could be an ideal choice to look at from the investor's point of view.

I wish you all a Happy Gudi Padwa, Baisakhi and Ugadi and a prosperous new year.

Regards,

A. Balasubramanian

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Equity Outlook

April 2022

Mr. Mahesh Patil
Chief Investment Officer - Equity
Aditya Birla Sun Life AMC Limited



In 2021, global equity markets had attained a new all-time high driven by strong corporate earnings growth even in the face of Covid-related restrictions, supply chain disruptions, and higher labor costs. Headline valuations ended at a 15%-35% premium to long-term averages across US, Eurozone, and Emerging Markets. India too was among one of the best-performing markets globally.

Since the beginning of 2022, global equity markets have climbed a wall of worries on a number of fronts – rising tensions between Russia and Ukraine, rate hikes and hawkish commentary by Fed, rising oil prices, high inflation, a spike in covid cases in China, etc.

Lately, these events have taken centre stage and that has given way to higher volatility. We have seen the much-anticipated correction in equity markets globally, including India, although it has been followed by a partial recovery.

The higher inflation and slower global growth as a fallout of geopolitical tensions could act as a near-term headwind to equities. However, past episodes of crises reflect that equity markets tend to overreact to such events in the short term but on a medium-term basis these events had less discernible impact on the performance of the markets.

Past episodes of crises had little impact on Indian equity markets

Nifty Index Performance			
Events	Date of Event	1M	6M
Iranian Gen killed in an airstrike	03-Jan-2020	-2%	-15%
Saudi Aramco drone strike	12-Sep-2019	3%	-5%
North Korea missile crisis	28-Jul-2017	1%	13%
Syria bombing	07-Apr-2017	2%	10%
World Trade Centre attacks	10-Sep-2001	-12%	10%
Iraq War 1	02-Aug-1990	7%	-14%
Median of 6 previous events	-	2%	3%

***Performance is taken from 10 days before the event to 1M, 6M after**

Akin to the global context, ramifications of the Russia-Ukraine conflict have been felt in India through higher global energy and commodity prices and potential supply chain disruptions. In terms of impact on economic growth, given that the duration and impact of the geopolitical conflict are highly unpredictable, we can see downside risk to India's growth forecast for FY23 if negative shocks amplify. However, India is much better placed currently than in periods such as FY13-14 to withstand any external shocks. Compared to 2013, India currently has much higher forex reserves, higher GDP growth rate and a lower inflation print. The rupee has also held steadier during the current environment vis-à-vis previous crisis periods. Also, going forward, an eventual stabilization in the situation in Ukraine will shift the drivers of the equity market to underlying macroeconomic conditions.

This is expected to be favourable for India as the covid situation remains well under control and a continuous improvement in high-performance indicators is being witnessed – Manufacturing PMI consistently in expansion zone, GST collections above Rs. 1 lakh crore for the ninth consecutive month, highest levels of toll collections, mobility well above pre-pandemic levels and falling unemployment rate. Over the next three years, we believe India is likely to go back to its long-term real GDP growth trend with improved contributions from all three drivers of economy i.e., Consumption, Investment and Exports.

In the near-term, higher commodity prices and high inflation may lead to lower consumer discretionary demand and lower corporate margins, resulting in a downgrade in earnings for FY23. Q3FY22 corporate results had already seen some form of raw material-led margin pressure for several sectors. However, we expect this to be a short-term phenomenon and with corporate profits to GDP in India showing a turnaround, we anticipate earnings to grow at a healthy CAGR of 13-15% over the next three years, which is higher than the long-term average.

After the recent correction, valuations have corrected but remain close to the long-term average. The heightened geopolitical conflict has also led to elevated FII outflows from India. But the same has been offset by strong DII buying during the same period which is supporting markets.

To summarise, we can look at the markets in two parts – firstly, on short-term basis, even as investors should be cautious, they should be prepared to add to their equity exposure in the event of further correction. This can be phased out over the next few months as the markets continuously adjust to the Russia-Ukraine conflict and policy changes globally. Secondly, on a medium-to-long-term basis, we believe the growth narrative of India stays intact, and investors should remain positive on Indian equities while expecting markets to continue to scale higher. Overall, we believe Indian equity markets can give returns slightly below earnings CAGR over the next 3 years.

Source- Macquarie.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Debt Outlook

April 2022

Sunaina Da Cunha
Co-head - Fixed Income
Aditya Birla Sun Life AMC Limited



Corporate India remains in good health with Corporates having deleveraged balance sheets and reduced interest rate costs over the past 2 years. However, we believe that the sharp spike in commodities will result in moderating the EBITDA margins going forward. Credit spreads have narrowed meaningfully with AAA, AA, A spreads reducing due to a demand- supply mismatch.

We believe that growth has begun to pick up with Assets Under Management of NBFCs and HFCs across asset classes increasing with strongest growth expected in home loans within the retail category. Collection efficiencies have improved across asset classes from June '21 onwards but is less than 100% indicating that it will take additional time to collect overdues. We believe that some permanent scarring has happened in certain segments particularly in the MFI customers and unsecured MSME segments. The low leverage in MFI lending entities coupled with the Government guarantee schemes for the MSME should help them tide over the stress in the near future.

The pace of highway execution slowed down in FY 22 on account of the various Covid Waves and inclement weather. Fast tag collections have been risen due to increased penetration (~97% across the country). With NHAI's balance sheet debt mounting, the pace of asset monetisation is expected to increase going forward with NHAI looking to raise about Rs 2-3trillion over the next 3 years. EPC and HAM models shall remain the preferred mode of building roads and awarding projects. Though margins are expected to be impacted due to the rising commodity prices.

The upswing in the residential real estate markets has boosted developer confidence leading to new launches. With sales improving, inventory levels have seen a marginal dip. Prices have remained stable with a slight uptick seen in the cities of Mumbai, NCR and Hyderabad. Leasing activity has picked up and net absorption outstripped new completion leading to vacancy levels dipping marginally in the commercial real estate segment. Rentals remained more or less stable across markets.

The Russian – Ukraine conflict has resulted in a spike in Steel Prices globally since they are large net exporters and would probably result in some of the trade getting diverted to Indian Steel Mills. However, with coking coal and iron ore prices having surged, and despite rebar and HRC prices surging to keep pace with international prices, margins could come under some pressure. The deleveraging by large Steel Companies in India continues despite large capacity expansion plans since a large part is expected to be funded via internal accruals and not heavily debt funded like the last cycle.

Russia and Ukraine account for 6% of the Global Aluminum production and 4% of the net export trade in aluminium. With supply disruptions emanating from the conflict coupled with Chinese constraints due to power consumption policies and capacity caps and lower inventory, we expect higher prices to be supported over the longer term.

Power demand has seen reasonable growth due to improved economic activity and hot weather particularly in the Northern and Eastern region. While thermal power plants saw an increase in PLFs, higher coking coal prices and continued low coal levels would remain a cause of concern particularly in the run up to Summer. As per COP 21, India has set new climate targets of increasing renewable capacity to 500GW by 2030 and share in overall power generation from the current ~20% to 50%. We expect solar generation to play a big part given the variability of wind generation and greater volatility in receivables experienced by wind generators.

The Andhra Pradesh HC order restoring the sanctity of signed PPAs will be a boost in the arm for private and foreign investment in renewables.

The Auto sector remains constrained by the sharp increase in raw material commodity prices, high crude oil prices and continued chip shortages. While passenger vehicles saw recovery in the H2 FY22 they still lag behind the pre covid levels. We believe OEMs will continue to prioritise more-profitable models, while also developing models/variants that require fewer chips.

Overall, the manufacturing sector has seen a shift of market share from small and unorganized to the large, organized players. We believe that the services sector will see some momentum build up with the re-opening trade play out, however a full recovery to pre-covid levels will still take some more time. We continue to prefer cash flow throwing companies and sectors, with good track record and promoters and a conservative capital structure and accordingly will selectively invest in those sectors and companies that meet those criteria.

Sources: Internal ABSLAMC Research

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WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	In respect of each purchase / switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	In respect of each purchase / switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil.

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

IDCW - Income Distribution cum Capital Withdrawal

WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment / IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: Nil.
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: Nil.
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 15 days from the date of allotment: Nil.
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.
Aditya Birla Sun Life SENSEX ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Banking ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

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IDCW - Income Distribution cum Capital Withdrawal



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: NIL.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.	NIL
Aditya Birla Sun Life NASDAQ 100 FOF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-	NIL
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-	NIL
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.	NIL
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.	NIL
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-	For redemption / switch-out of units on or before 3 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 3 days from the date of allotment – Nil

[^]Direct Plan under the Schemes is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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IDCW - Income Distribution cum Capital Withdrawal



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Equity Hybrid '95 Fund 	CRISIL Hybrid 35+65 - Aggressive Index
Aditya Birla Sun Life Nifty 50 Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 	Aditya Birla Sun Life Nifty 50 Index Fund 	Nifty 50 TRI
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 	Aditya Birla Sun Life Frontline Equity Fund 	Nifty 100 TRI
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 	Aditya Birla Sun Life Focused Equity Fund 	Nifty 500 TRI
Aditya Birla Sun Life Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	Aditya Birla Sun Life Flexi Cap Fund 	Nifty 500 TRI
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Equity Advantage Fund 	S&P BSE 250 Large MidCap TRI
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	Aditya Birla Sun Life MNC Fund 	Nifty MNC TRI
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 	Aditya Birla Sun Life Midcap Fund 	Nifty Midcap 150 TRI
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	Aditya Birla Sun Life Small Cap Fund 	S&P BSE 250 SmallCap TRI
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 	Aditya Birla Sun Life Pure Value Fund 	Nifty 500 TRI
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 	Aditya Birla Sun Life Manufacturing Equity Fund 	S&P BSE India Manufacturing TRI
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	Aditya Birla Sun Life Banking and Financial Services Fund 	Nifty Financial Services TRI



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life PSU Equity Fund (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in stocks of Public Sector Undertakings 	Aditya Birla Sun Life PSU Equity Fund 	S&P BSE PSU TRI
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in Dividend Yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high Dividend Yield 	Aditya Birla Sun Life Dividend Yield Fund 	Nifty 500 TRI
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 	Aditya Birla Sun Life Infrastructure Fund 	Nifty Infrastructure TRI
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 	Aditya Birla Sun Life Digital India Fund 	S&P BSE Teck TRI
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	Aditya Birla Sun Life India GenNext Fund 	NIFTY India Consumption TRI
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	Aditya Birla Sun Life International Equity Fund-Plan A 	S&P Global 1200 TRI
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 	Aditya Birla Sun Life International Equity Fund-Plan B 	S&P BSE 200, S&P Global 1200
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan 	S&P Global Agribusiness Index
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 	Aditya Birla Sun Life Global Emerging Opportunities Fund 	MSCI ACWI Index
Aditya Birla Sun Life Global Excellence Equity Fund of Fund (An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in Units of Julius Baer Global Excellence Equity Fund 	Aditya Birla Sun Life Global Excellence Equity Fund of Fund 	MSCI World Index
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open-ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds) 	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan 	CRISIL Hybrid 35+65 - Aggressive Index



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. 	Aditya Birla Sun Life Pharma & Healthcare Fund 	S&P BSE Healthcare TRI
Aditya Birla Sun Life Bal Bhavishya Yojna An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Bal Bhavishya Yojna 	Nifty 500 TRI
Aditya Birla Sun Life Retirement Fund - The 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	Aditya Birla Sun Life Retirement Fund - The 30s Plan 	Nifty 500 TRI
Aditya Birla Sun Life Retirement Fund - The 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Retirement Fund - The 40s Plan 	CRISIL Hybrid 35+65 - Aggressive Index
Aditya Birla Sun Life ESG Fund (An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)	<ul style="list-style-type: none"> Long Term Capital Appreciation An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme 	Aditya Birla Sun Life ESG Fund 	NIFTY 100 ESG TRI
Aditya Birla Sun Life Multi-Cap Fund (An open ended equity scheme investing across large cap, mid cap & small cap stocks)	<ul style="list-style-type: none"> Long term capital growth and income Investment predominantly in equity and equity related instruments as well as debt and money market instruments. 	Aditya Birla Sun Life Multi-Cap Fund 	NIFTY 500 Multicap 50:25:25 TRI
Aditya Birla Sun Life SENSEX ETF (An open ended scheme replicating BSE SENSEX index)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors 	Aditya Birla Sun Life SENSEX ETF 	S&P BSE Sensex TRI
Aditya Birla Sun Life Banking ETF (An Open ended exchange traded fund tracking Nifty Bank Index)	<ul style="list-style-type: none"> long term capital growth investments in stocks comprising the underlying index and endeavors to track the benchmark index 	Aditya Birla Sun Life Banking ETF 	Nifty Bank TRI
Aditya Birla Sun Life Nifty Next 50 ETF (An Open ended Scheme tracking Nifty Next 50 Index)	<ul style="list-style-type: none"> long term investments Investments in securities covered by Nifty Next 50 Index 	Aditya Birla Sun Life Nifty Next 50 ETF 	Nifty Next 50 TRI
Aditya Birla Sun Life Nifty ETF (An open ended scheme replicating NIFTY 50 TR Index)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors 	Aditya Birla Sun Life Nifty ETF 	Nifty 50 TRI
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	Aditya Birla Sun Life Equity Savings Fund 	NIFTY Equity Savings TRI
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	Aditya Birla Sun Life Gold Fund 	Prices of Gold



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Gold ETF (An open ended scheme tracking physical price of Gold)	<ul style="list-style-type: none"> Returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) 	Aditya Birla Sun Life Gold ETF 	Prices of Gold
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	Aditya Birla Sun Life Balanced Advantage Fund 	CRISIL Hybrid 50+50 - Moderate Index
Aditya Birla Sun Life Special Opportunities Fund (An open-ended equity scheme following special situations theme)	<ul style="list-style-type: none"> Long Term Capital Appreciation An equity Scheme that invests in stocks based on special situations theme 	Aditya Birla Sun Life Special Opportunities Fund 	S&P BSE 500 TRI
Aditya Birla Sun Life Asset Allocator FoF An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> capital appreciation in the long term investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes 	Aditya Birla Sun Life Asset Allocator FoF 	CRISIL Hybrid 50+50 - Moderate Index
Aditya Birla Sun Life Retirement Fund - The 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 	Aditya Birla Sun Life Retirement Fund - The 50s Plan 	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Aditya Birla Sun Life Nifty Midcap 150 Index Fund An Open ended scheme tracking the Nifty Midcap 150 TR Index	<ul style="list-style-type: none"> Long term Capital Appreciation Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index 	Aditya Birla Sun Life Nifty Midcap 150 Index Fund 	Nifty Midcap 150 Index TRI
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund An open ended scheme tracking Nifty Smallcap 50 TR Index	<ul style="list-style-type: none"> Long Term Capital Appreciation Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index 	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund 	Nifty Smallcap 50 TRI
Aditya Birla Sun Life Nifty Healthcare ETF An open ended exchange traded fund tracking Nifty Healthcare TRI	<ul style="list-style-type: none"> Long term capital growth Investments in stocks comprising the underlying index and endeavors to track the benchmark index 	Aditya Birla Sun Life Nifty Healthcare ETF 	Nifty Healthcare TRI
Aditya Birla Sun Life Nifty IT ETF An open ended exchange traded fund tracking Nifty IT TRI	<ul style="list-style-type: none"> Long term capital growth Investments in stocks comprising the underlying index and endeavors to track the benchmark index 	Aditya Birla Sun Life Nifty IT ETF 	Nifty IT TRI
Aditya Birla Sun Life Nifty Next 50 Index Fund An open-ended scheme tracking the Nifty Next 50 Index	<ul style="list-style-type: none"> Capital appreciation over the long term A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index 	Aditya Birla Sun Life Nifty Next 50 Index Fund 	Nifty Next 50 TRI
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund An open ended scheme tracking Nifty 50 Equal Weight TR Index	<ul style="list-style-type: none"> Long Term Capital Appreciation Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index 	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund 	Nifty 50 Equal Weight TRI



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life NASDAQ 100 FOF An open ended fund of fund investing in units of overseas ETF's and/ or Index Fund based on NASDAQ-100 Index)	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error 	Aditya Birla Sun Life NASDAQ 100 FOF 	NASDAQ 100 TRI
Aditya Birla Sun Life Silver ETF An open ended exchange traded fund tracking physical price of Silver	<ul style="list-style-type: none"> Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors Investments in physical silver of 99.9% purity (fineness) 	Aditya Birla Sun Life Silver ETF 	Price of silver
Aditya Birla Sun Life Silver ETF Fund Of Fund An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF	<ul style="list-style-type: none"> Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term. Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.9% purity (fineness) 	Aditya Birla Sun Life Silver ETF Fund Of Fund 	Price of silver
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW 	₹ 500/-	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	IDCW (Payout/IDCW Sweep Facility)	IDCW Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	IDCW (Payout/IDCW Sweep Facility)	IDCW Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

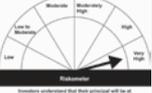
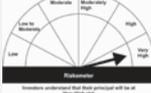
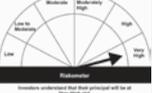
****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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IDCW - Income Distribution cum Capital Withdrawal



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	Aditya Birla Sun Life Regular Savings Fund 	CRISIL Hybrid 85+15 - Conservative Index 
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	Aditya Birla Sun Life Tax Relief '96 	Nifty 500 TRI 
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	Aditya Birla Sun Life Tax Plan 	Nifty 500 TRI 
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation investments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation 	Aditya Birla Sun Life Dual Advantage Fund – Series 2 	CRISIL Hybrid 75+25 - Conservative Index 

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.		
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds	
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 500/-		Day 1	0.0070%
		Weekly IDCW (Payout/Reinvestment)				Day 2	0.0065%
	Direct Plan	IDCW (Payout/Reinvestment)				Day 3	0.0060%
		Growth				Day 4	0.0055%
						Day 5	0.0050%
						Day 6	0.0045%
		Day 7 onwards	0.0000%				
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil		
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth					
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 100/-	Nil		
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth					
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily IDCW Option	₹ 5,000/-	Nil		
	Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)					
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil		
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth					
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Reinvestment of IDCW	₹ 1,000/-		For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth					
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/)	Reinvestment of IDCW	₹ 100/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment)	Growth	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment)	Monthly Reinvestment of IDCW	₹ 1,000/-	Nil		
	Direct Plan	IDCW (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility)	Growth	₹ 1,000/-		In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil	
	Direct Plan	Growth					
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	IDCW (Payout / Reinvestment)	Growth	₹ 100/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth					
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil	
	Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)					
Aditya Birla Sun Life Income Fund	Regular Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment)	IDCW Option / Reinvestment of IDCW	₹ 5,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-		For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil.	
	Direct Plan	Growth					
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-		For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth					

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.
**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	Regular Plan	IDCW (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan	IDCW (Payout)	Growth IDCW Option	₹ 500/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil
	Direct Plan	Growth			
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan	IDCW (Payout)	Growth IDCW Option	₹ 500/-	For redemption / switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil
	Direct Plan	Growth			
ADITYA BIRLA SUN LIFE CRISIL AAA JUN 2023 INDEX FUND	Regular Plan	IDCW (Payout)	Growth IDCW Option	₹ 500/-	Nil
	Direct Plan	Growth			

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.
****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. "Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Liquid Fund (An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	Aditya Birla Sun Life Liquid Fund 	CRISIL Liquid Fund Index
Aditya Birla Sun Life Money Manager Fund (An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	Aditya Birla Sun Life Money Manager Fund 	Nifty Money Market Index
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	Aditya Birla Sun Life Short Term Fund 	CRISIL Short Term Bond Fund Index
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	Aditya Birla Sun Life Banking & PSU Debt Fund 	Nifty Banking & PSU Debt Index
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	Aditya Birla Sun Life Income Fund 	CRISIL Composite Bond Fund Index
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	Aditya Birla Sun Life Government Securities Fund 	Nifty All Duration G-Sec Index
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan 	CRISIL Short Term Bond Fund Index
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months . A moderate interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	Aditya Birla Sun Life Savings Fund 	CRISIL Ultra Short Term Debt Index
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme 	CRISIL Composite Bond Fund Index
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	Aditya Birla Sun Life Corporate Bond Fund 	NIFTY Corporate Bond Index
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	Aditya Birla Sun Life Low Duration Fund 	NIFTY Low Duration Debt Index
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	Aditya Birla Sun Life Floating Rate Fund 	CRISIL Low Duration Debt Index



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	Aditya Birla Sun Life Overnight Fund 	CRISIL Overnight Index
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	Aditya Birla Sun Life Arbitrage Fund 	Nifty 50 Arbitrage Index
Aditya Birla Sun Life Medium Term Plan (An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios – 1	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	Aditya Birla Sun Life Medium Term Plan 	CRISIL Medium Term Debt Index
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan 	CRISIL Hybrid 50+50 - Moderate Index
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios – 1	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	Aditya Birla Sun Life Credit Risk Fund 	NIFTY Credit Risk Bond Index
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios – 1	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	Aditya Birla Sun Life Dynamic Bond Fund 	NIFTY Composite Debt Index
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan 	CRISIL Short Term Debt Hybrid 75+25 Fund Index
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND (An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> Income over longer term Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index 	ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND 	Nifty SDL Apr 2027 Index
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND (An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index)	<ul style="list-style-type: none"> Income over longer term Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index 	ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND 	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index
ADITYA BIRLA SUN LIFE CRISIL AAA JUN 2023 INDEX FUND (An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – June 2023. A moderate interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> Income over the target maturity period Open ended Target Maturity Index Fund that seeks to track CRISIL IBX AAA Index – June 2023 	ADITYA BIRLA SUN LIFE CRISIL AAA JUN 2023 INDEX FUND 	CRISIL IBX AAA Index – June 2023

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.





Tax Reckoner 2022-23

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2022-23.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident ^{***}	10%*
2	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and
- 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

• Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

*** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

	Individual/HUF	Domestic Company [®]	NRI ^{**}
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ^{**}	10% ^{**}	10% ^{**}
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [^]	20% [^]	Listed - 20% [^] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30%/25% ^{^^} /22% ^{^^^} /15% ^{^^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% [^]	10%* (for unlisted) 20% [^] (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Income Tax Act, 1961 ('the Act')

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.



1 Individual income tax rate slabs
For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(d)(e)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Individuals having total income upto Rs. 5,00,000 can avail rebate of lower of actual tax liability or Rs. 12,500
 Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act.

Option 2

For individuals and HUFs¹

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3 Special rates for non-residents as per domestic tax law

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specific Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified Infrastructure Debt Fund specified loan agreement, specified long term bonds, rupee denominated bonds ^(c) and business trust.	5%
Interest on FCCB / Dividend on GDRs	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17th September 2018 to 31st March 2019 is exempt from tax.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

4 Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(b)
Partnerships	30%	
Resident companies	30%/25% ^(c) /22% ^(d) /15% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FPIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(e)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% ^(d)	20% / 10%

- * Long term capital gains exceeding ₹1 lakh will be taxable at 10% (without indexation and foreign exchange fluctuation)
 (a) These rates will further increase by applicable surcharge & education cess.
 (b) Income tax rate of 20% with indexation and 10% without indexation.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) If total turnover or gross receipts of the financial year 2020-21 does not exceed ₹400 crores.
 (e) The lower rate is optional and subject to fulfillment of certain conditions provided in section 115BAA.
 (f) This lower rate is optional for companies engaged in manufacturing business (set up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
 (g) Co-operative societies have the option to be taxed at progressive tax rate or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income									
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	15,00,000	1,11,50,000	2,11,50,000	5,11,50,000	
Tax in FY 2022-23 (Option 1)**	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290	
Tax in FY 2022-23 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546	
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744	
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%	
Resident Senior citizen (aged above 60 years but below 80 years)	Total income									
Tax in FY 2022-23 (Option 1)**	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728	
Tax in FY 2022-23 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546	
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182	
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%	
Resident very Senior citizens (aged above 80 years)	Total income									
Tax in FY 2022-23 (Option 1)**	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480	
Tax in FY 2022-23 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546	
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934	
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%	

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.
 ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.
 The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2022, applicable for the FY 2022-23 relevant to AY 2023-24. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be the exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.
 A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTA benefits to non-residents. A taxpayer claiming DTA benefits shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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 CIN: L65991MH1994PLC080811

Contact Us:
 1800-270-7000
 adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



KEY TAKEAWAYS

DAY 1 OF

voyage2022
9TH EDITION

DATE: 6TH APRIL, 2022

A. Balasubramanian

Managing Director & Chief Executive Officer - Aditya Birla Sun Life AMC

- While Equity has outperformed in the medium to long term, diversification remains the key to good portfolio building.
- Aditya Birla Sun Life Mutual Fund has grown steadily across asset classes since the 1st Voyage in terms of customer base, distributor base & B30 penetration and has solution-based offerings.
- We have received external recognition too in the past year while our Investor education team and IT team have won awards for their exemplary work.
- RBI & government are working together for the betterment of the Indian economy and we have confidence in India's growth story
- Our 3Cs are Clarity, Commitment and Consistency

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V Anantha Nageswaran

Chief Economic Advisor, Govt of India

- Inflation doesn't look like a serious problem as the inflation issue is global owing to the supply-side challenges.
- Inflation and Growth are challenges for India but they can be managed and I believe in the glass being half full
- Government expenditure, revival in consumer demand post covid and improving private capex are likely to drive the next leg of growth in India
- The trajectory of government spending is upwards and our debt sustainability doesn't look questionable.
- We'll try to grab export growth hereon & continue to provide the fiscal support.

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Mahesh Patil

CIO - Aditya Birla Sun Life AMC Limited

- India has overspent & overstretched itself during the Covid
- Private capex is likely to take the baton from the government in the second half of the current year
- Consumption Investments & Exports will be the growth drivers in the coming years
- We remain optimistic about grabbing agricultural exports and IT services exports
- Rural economy is showing signs of demand revival
- India is better placed to face external shocks compared to FY13

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Mark Mobius

Partner, Mobius Capital Partners

- When government infuses money, the inflation rises and in such a scenario equities can be a great investment option
- India is in a unique place with a young population leading to a huge workforce and growth and hence we continue to be invested in India
- Government's focus on technology to improve the lives of people makes India special.
- We might soon get to a period of euphoria in this bull cycle. We might face a crash that's sudden however the recovery will be quick.



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FM PANEL DISCUSSION

Satyabrata Mohanty

Co Head - Equity

Anil Shah

Co Head - Equity

Atul Penkar

Senior Fund Manager,
Aditya Birla Sun Life AMC Limited

- In the medium to long term, Indian equities can provide a great hedge.
- Considering the geopolitical uncertainties, SIP seems the best way for investing.
- Small ticket size, formal routes like mutual funds could be a great option for retail investors to invest in equities
- We are bullish on equities, however, we advise a moderately placed asset allocation
- The inherent nature of equities is volatility and to tackle it one must stay invested.
- Investors must understand their own risk appetite and then allocate assets accordingly.
- Prospectus for growth in the financial sector looks promising in the coming years; credit growth is surely coming back.
- Among other sectors, infrastructure and real estate seem to be looking at a turnaround.



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DISTRIBUTOR PANEL DISCUSSION

Lovaii Navlakhi

Founder & CEO, IMMPL

Rajesh Bansal

Co-founder & MD,
Midas FinServe Pvt. Ltd.

Brijesh Dalmia

Founder, Dalmia
Wealth Pvt. Ltd.

Mohit Gang

Co-Founder & CEO,
Moneyfront

- In the journey of creating wealth stopping people from making mistakes is important.
- Defining goals and investing on the basis of clients' goals is the right strategy.
- Technical analysis can be looked at for the lumpsum parking of money.
- The trend now is to retire early and psychology around investing is improving.
- People understand equities and are keen to invest in mutual funds and direct equities.
- This will help the Indian market in recovering from the FII outflow impact.
- People must stick to their asset allocation unless there are significant changes in the parameters that decide the asset allocation.



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KEY TAKEAWAYS

DAY 2 OF

voyage2022
9TH EDITION

DATE: 7TH APRIL, 2022

KV Kamath

Ex Banker & Former Chairman of Infosys Limited

- Banking system is at its strongest as the regulatory environment is supportive and the economy has a headway toward growth for the next 25 years. Additionally, technology developments are a tailwind.
- Banking sector has the potential to earn double-digit growth in the coming years.
- Banks need to establish their relevance by implementing newer technologies, ensuring enough capital and having proper governance.
- Skeptical about a Tesla kind of moment in the banking sector

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Bhupesh Bameta

Fund Manager & Economist

Sunaina da Cunha

Co-Head - Fixed Income,
Aditya Birla Sun Life AMC Limited

- While inflation is close to RBI tolerance band the food inflation provides a cushion. Crude oil remains a threat to inflation.
- Where the CAD and BOP are concerned, the real rates at home are higher than the real rates in the US.
- Bank credit growth is bottoming out in India.
- Markets expect significant rate hikes from the RBI in the future, we think this is already factored in the yields and the actual impact of rate hikes could be quite muted.
- Corporate India continues to be in good health.
- Credit spreads have crashed owing to low supply and high demand chasing yields.
- NPAs have peaked out and we expect a normalization of asset quality
- We'll invest selectively in sectors going ahead

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ANALYSTS PANEL

Dhaval Shah

Fund Manager and Analyst, Aditya Birla Sun Life AMC Limited

- In the consumer discretionary mass product volumes see a dip while the premium consumer segment growth is good.
- Higher electrification has further increased the penetration of white goods and the penetration for such good might improve over next 5 years

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Nitesh Jain

Senior Analyst, Aditya Birla Sun Life AMC Limited

- Infrastructure & Real estate growth is a function of interest rates and government support.
- We are positive in the sector and hope that it will continue to do good in the next 5 years.

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Jonas Bhutta

Senior Investment Analyst, Aditya Birla Sun Life AMC Limited

- Countries are looking to shift industries out of China.
- Domestically, a move from the formalization of the economy is underway; there is a push for a local, PLI scheme, improving capex in terms of capacity addition.
- Thus, the next 2-3 years would be a good time for the industrial sector.

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Chanchal Khandelwal

Fund Manager and Analyst, Aditya Birla Sun Life AMC Limited

- RERA is the biggest reform in real estate in the recent years.
- In addition, IL&FS, demonetization, GST implementation ensured the sector went through a correction.
- In 2021 the absorption of inventory was higher than the launches which will continue for some time.
- Naukri job index is at the peak indicating that there would be demand.
- Real estate prices too, have remained steady over the last few years and the increase is only on account of increased raw material costs.

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Tim Moe

Co-head, Asian Economics, Strategy & Commodity Research, Goldman Sachs

- Continue to be positive in Equities as an asset class globally.
- Global markets trend at moderate equity valuations so great investment opportunities are available out of US.
- The investment style seems to be shifting from Growth to Value.
- Alpha play stocks offer a mix of value creation and high growth opportunities globally.
- In India the FII outflows have been offset by the domestic flows. However, India faces threat from the rising crude oil prices
- In the current economic scenario investors can favor real assets like commodities, metals, gold, property, etc.
- Dividend-paying stocks would also be a good place in the current market headwinds.
- The fact that Indian households are investing in financial assets is a long-term, strong, structural change that could be beneficial for the equity market.

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Mohit Sharma

Senior Fund Manager, Aditya Birla Sun Life AMC Limited

- Markets are already factoring in the future rate hikes.
- Index fund tracks a pre-determined benchmark index, which will be a passively managed fund.
- Thus, these are easy to understand for the investors.



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Vinod Bhatt

Portfolio Manager & Head-Knowledge Management, Aditya Birla Sun Life AMC Limited

- Last 5 years were difficult in terms of predicting which asset class would outperform.
- Asset classes are negatively correlated.
- Thus, the fund of funds is a great fix as it provides allocation to multiple assets.



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Harshil Suvarnkar

Fund Manager, Aditya Birla Sun Life AMC Limited

- Tomorrow's policy is important for the debt markets.
- We'll keep a tab on the inflation projections and RBI commentary as well as govt borrowing.



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Micro-loans play a huge role in transforming economic lives of rural women

An authored article by our **Co-head of Fixed Income (Credit), Sunaina Da Cunha – Aditya Birla Sun Life AMC Limited** which was published on Moneycontrol website on 8th March 2022.



Digitization, Micro-Finance, and the increased flexibility offered by the evolving nature of hybrid, remote work are major factors in positively pushing female economic participation, notes Da Cunha.

“When I received my salary for the first time, I immediately started a Systematic Investment Plan (SIP) in a few equity

schemes. As for planning finances for my family, my husband and I regularly discuss and plan for various personal and family-related goals, both short-term and long-term. Alongside, we also build our individual portfolios. In fact, we have already started planning and investing for the higher education of our 7-year-old child!”

While highlighting her own personal finance trajectory and how she manages finances at home, **Sunaina Da Cunha, who is the current Co-head of Fixed Income (Credit) at Aditya Birla Sun Life AMC Limited** and has a rich, 17-year experience in managing fixed-income funds, also highlights how women have a natural tendency to save and nurture money, which, coupled with digitization, ultimately benefits the economy at large.

“Traditionally, we have seen that women in India are good savers.

Continued...



Managing the monthly household budget automatically becomes the women's domain. Majorly, these savings tend to either remain as cash, increasing the currency in circulation, or get invested in physical gold. While there are no numbers on the extent of such savings – with digitization, these savings can find their way into the formal investment channels and economy and provide a great capital pool, both for women and the economy”.

In addition, the structured abundance of data, information, and online facilities, particularly in urban areas has brought investing to one’s fingertips, a phenomenon that has immensely benefited women.

“Now, there is no need to step out to the bank (and maybe depend on someone to take you). At a click of a button, one can invest and redeem. Video KYC can be done in minutes from home. Monitoring and tracking of investments can be done through various apps. Additionally, mobile banking also provides privacy so women can keep control over who is privy to their financial information”.

Cunha also credits the prevalence of Micro-loans in enhancing and transforming the economic lives of rural women. Per her discussions with various stakeholders on the ground level, “these MFI loans have increased economic activity at the rural level and transformed individual lives and families. They have given a sense of confidence to the women in their ability to take care of themselves and their family's financial wellbeing. Digitization and spread of microfinance in rural areas, alongside the spread of microfinance, has eventually resulted in greater financial inclusion”, she adds.

Notably, the Reserve Bank of India defines Microfinance as a financial service that provides small, collateral-free, and productively purposed loans and other financial services to poor, low-income but economically active households that might not find themselves under the ambit of the traditional banking system.

Continued...



While Da Cunha recounts enjoying the privilege of having a supportive family to propel her dreams and ambitions in the fund management space, she does wish for increased measures for work-life balance and flexibility for women, so that they continue to thrive in this space and continue to become mentors for young women entering this space.

“We are seeing more women take up roles in investments and fund management. I think women as mentors for other women and having more women role models could result in greater participation while bringing about a more rapid change. Many women tend to drop out at the mid-management level and take a break in their careers due to childcare or caring for parents. That can be avoided with a flexible, hybrid, and balanced work-life model”, she said.

“For instance, when my son was born, a hybrid work model allowed me to navigate that phase and find balance”, she remembers.

Quoting Amitabh Kant, CEO of Niti Aayog in a study that says that “India has only about 24 percent women in the workforce and if we were to take it up to the world average of 48 percent will be adding close to \$700 billion to India's economy”, Cunha signs off with the hope that many women, both from rural and urban domains enter the financial space as leaders and participants in order to take India ahead.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

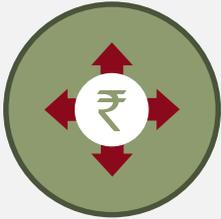
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Capital Gain Taxed: When you withdraw your investment after 1 year, capital gain upto Rs 1 Lakh will be tax free. Any gain above Rs 1 Lakh will be taxable at 10% plus cess and not at marginal tax rate.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

The Financial Solution (Wealth Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund



Wealth Solutions

An open ended scheme investing in equity, arbitrage and debt.

What is it?
Fund Category
Investment Objective

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

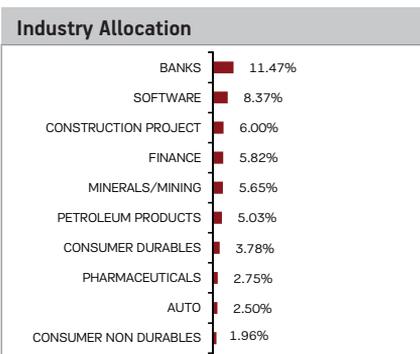
Equity Savings

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Lovelish Solanki
Managing Fund Since:	May 07, 2021, March 22, 2021 & August 26, 2015 respectively
Experience in Managing the Fund:	0.9 years, 1.0 Years & 6.6 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan Growth:	17.24
IDCW³:	12.96
Direct Plan Growth:	18.64
IDCW³:	14.89
Benchmark:	NIFTY Equity Savings TRI
Monthly Average AUM:	₹ 527.52 Crores
AUM as on last day:	₹ 535.35 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	In respect of each purchase / switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil (w.e.f March 15, 2022)
Other Parameters	
Modified Duration:	0.87 years
Average Maturity:	1.14 years
Yield to Maturity:	4.33%
Macaulay Duration:	0.93 years
Portfolio Turnover:	3.99
Net Equity Exposure	43.91%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.35%
Direct	1.47%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	3.89%	
Infosys Limited	3.85%	
ICICI Bank Limited	3.23%	
State Bank of India	3.07%	CRISIL AAA
HDFC Bank Limited	3.07%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.89%	
Axis Bank Limited	1.50%	
Bajaj Finance Limited	1.49%	
Cholamandalam Investment and Finance Company Limited	1.20%	
Housing Development Finance Corporation Limited	1.13%	



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 17.24

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	6.88%	8.98%	7.00%	7.70%
Value of Std Investment of ₹ 10,000	10688	12953	14028	17240
Benchmark - NIFTY Equity Savings TRI	9.95%	9.88%	9.51%	8.59%
Value of Std Investment of ₹ 10,000	10995	13275	15753	18313
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	6.79%
Value of Std Investment of ₹ 10,000	10108	12009	12776	16194

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 11. Total Schemes managed by Mr. Lovelish Solanki is 17. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Lovelish Solanki since May 07, 2021, March 22, 2021 & August 26, 2015 (0.9) years, (1.0) years & (6.6) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	890000
Market Value of amount Invested	121540	420205	739593	1205130
Scheme Returns (CAGR)	2.41%	10.33%	8.31%	8.03%
NIFTY Equity Savings TRI returns# (CAGR)	7.23%	11.48%	10.19%	9.63%
CRISIL 10 Year Gilt Index returns## (CAGR)	-0.78%	3.00%	5.04%	5.69%
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-22	27-Dec-21	27-Sep-21
IDCW Yield (Regular Plan)	1.37%	1.35%	1.37%
IDCW (₹) Per Unit	0.18	0.18	0.19
Cum IDCW NAV	13.14	13.46	13.81
IDCW Yield (Direct Plan)	1.36%	1.36%	1.37%
IDCW (₹) Per Unit	0.21	0.21	0.22
Cum IDCW NAV	15.10	15.42	15.77

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vishal Gajwani & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , April 01, 2022 & October 9, 2019
Experience in Managing the Fund	5.0 years, 0.0 years & 2.5 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*: Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1) ₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	72.34
Growth:	72.34
IDCW^s:	22.77
Direct Plan	
Growth:	79.02
IDCW^s:	24.91
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 6615.83 Crores
AUM as on last day:	₹ 6744.13 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	In respect of each purchase / switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil (w.e.f March 15, 2022)

Other Parameters

Modified Duration:	1.38 years
Average Maturity:	1.63 years
Yield to Maturity:	5.55%
Macaulay Duration:	1.45 years
Standard Deviation:	14.19%
Sharpe Ratio¹	0.49
Beta:	1.29
Portfolio Turnover:	3.64
Net Equity Exposure	44.66%
(S&P BSE 100 Index Trailing PE "22.56")	

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.79%
Direct	0.46%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	25-Mar-22	25-Feb-22	25-Jan-22
IDCW Yield (Regular Plan)	0.50%	0.51%	0.51%
IDCW (₹) Per Unit	0.1130	0.1150	0.1180
Cum IDCW NAV	22.7100	22.6000	23.1300
Declared on date	25-Mar-22	25-Feb-22	25-Jan-22
IDCW Yield (Direct Plan)	0.50%	0.51%	0.51%
IDCW (₹) Per Unit	0.1240	0.1260	0.1290
Cum IDCW NAV	24.8400	24.6900	25.2400

Note: The NAV of the scheme, pursuant to pay out of IDCW will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

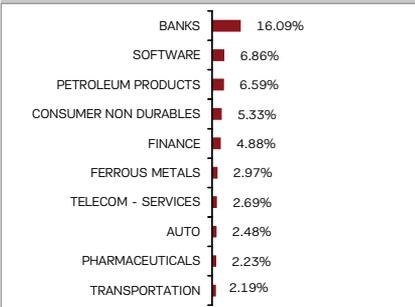
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	6.90%	
HDFC Bank Limited	6.13%	CRISIL AAA
ICICI Bank Limited	3.64%	
Reliance Industries Limited	2.49%	
ITC Limited	2.40%	
L&T Finance Limited	2.30%	CRISIL AAA/ICRA A1+
Housing Development Finance Corporation Limited	2.20%	
Bajaj Finance Limited	2.15%	
Panatone Finvest Limited	2.03%	CRISIL A1+
State Bank of India	1.93%	CRISIL AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 72.34

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	10.44%	10.91%	8.70%	9.44%
Value of Std Investment of ₹ 10,000	11044	13654	15178	72340
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	12.77%	13.28%	11.67%	NA
Value of Std Investment of ₹ 10,000	11277	14551	17374	NA
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	14.07%
Value of Std Investment of ₹ 10,000	11950	15654	20954	179839

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 42. Total Schemes managed by Mr. Vishal Gajwani is 2. Total Schemes managed by Mr. Lovelish Solanki is 17 Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma , Mr. Vishal Gajwani & Mr. Lovelish Solanki since April 01, 2017 , April 01, 2022 & October 9, 2019 (5.0) years , (0.0) years & (2.5) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2630000
Market Value of amount Invested	122636	440410	786282	10992504
Scheme Returns (CAGR)	4.13%	13.57%	10.77%	11.54%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	8.28%	15.55%	13.12%	NA
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	16.14%
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st March 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Equity Hybrid '95 Fund



Wealth Solutions

An open ended hybrid scheme investing predominantly in equity and equity related instruments

What is it?	It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments
Fund Category	Aggressive Hybrid Fund
Investment Objective	The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Harshil Suvarnkar & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, March 22, 2021 & November 23, 2016
Experience in Managing the Fund:	1.9 years, 1.0 years & 5.4 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	1089.68
Growth:	1089.68
IDCW*:	159.70
Direct Plan	1189.49
Growth:	1189.49
IDCW*:	265.93
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 8329.15 Crores
AUM as on last day:	₹ 8460.45 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Modified Duration:	2.27 years
Average Maturity:	3.03 years
Yield to Maturity:	5.51%
Macaulay Duration:	2.37 years
Standard Deviation:	17.55%
Sharpe Ratio*	0.50
Beta:	1.23
Portfolio Turnover:	0.57
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.53%
Direct	1.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-22	27-Dec-21	27-Sep-21
IDCW Yield (Regular Plan)	1.36%	1.34%	1.36%
IDCW (₹) Per Unit	2.21	2.12	2.26
Cum IDCW NAV	162.40	157.92	166.43
Declared on date	30-Mar-22	27-Dec-21	27-Sep-21
IDCW Yield (Direct Plan)	1.36%	1.34%	1.36%
IDCW (₹) Per Unit	3.68	3.52	3.74
Cum IDCW NAV	270.42	262.41	276.00

Data as on 31st March 2022 unless otherwise specified

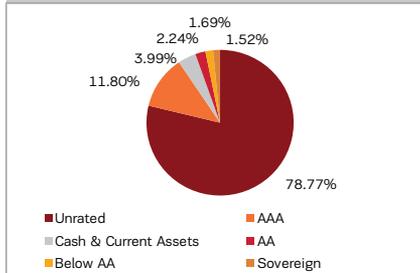
Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08086	9.02%	4.39%
Union Bank of India - Tier I - Basel III **	INE692A08110	8.59%	8.42%
State Bank of India - Tier II - Basel III **	INE062A08256	6.32%	6.41%
State Bank of India - Tier II - Basel III **	INE062A08264	6.11%	6.42%
State Bank of India - Tier II - Basel III **	INE062A08165	7.83%	5.33%

** Represents thinly traded/ non traded securities and illiquid securities.

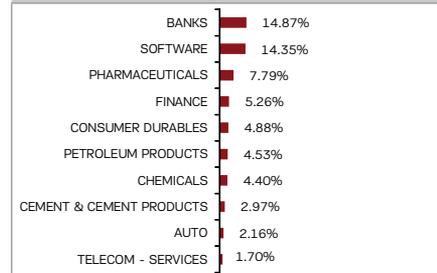
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Infosys Limited	6.64%	
ICICI Bank Limited	5.65%	
Reliance Industries Limited	4.53%	
HDFC Bank Limited	4.52%	CARE A1+
State Bank of India - Tier II - Basel III	3.58%	CRISIL AAA/ICRA AAA
Bajaj Finance Limited	2.86%	CRISIL AAA
Axis Bank Limited	2.43%	
UltraTech Cement Limited	2.15%	
MindTree Limited	2.02%	
Coforge Limited	1.78%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 1089.68

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	19.53%	12.71%	9.80%	18.86%
Value of Std Investment of ₹ 10,000	11953	14331	15964	1089680
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	15.29%	14.51%	12.79%	NA
Value of Std Investment of ₹ 10,000	11529	15032	18260	NA
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.45%
Value of Std Investment of ₹ 10,000	12026	15557	20246	242037

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Total Schemes managed by Mr. Harshil Suvarnkar is 11. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Harshil Suvarnkar & Mr. Dhaval Shah since April 27, 2020, March 22, 2021 & November 23, 2016 (1.9) years, (1.0) years & (5.4) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3250000
Market Value of amount Invested	128174	485593	841291	67566438
Scheme Returns (CAGR)	12.97%	20.48%	13.50%	18.30%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	9.66%	18.33%	14.66%	NA
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.24%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of IDCW.



Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	16.4 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	337.38
IDCW*:	32.91
Direct Plan	
Growth:	364.68
IDCW*:	76.86
Benchmark:	NIFTY 100 TRI
Monthly Average AUM:	₹ 20992.51 Crores
AUM as on last day:	₹ 21671.93 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Other Parameters	
Standard Deviation:	21.42%
Sharpe Ratio:	0.48
Beta:	1.01
Portfolio Turnover:	0.34
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.73%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.58%	5.44%	6.06%
IDCW (₹) Per Unit	2.03	1.34	1.58
Cum IDCW NAV	36.45	24.64	26.01
Declared on date	25-Oct-21		
IDCW Yield (Regular Plan)	5.58%		
IDCW (₹) Per Unit	4.74		
Cum IDCW NAV	84.90		

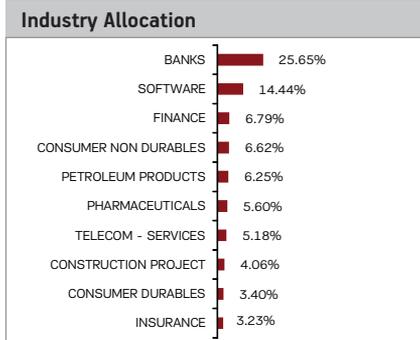
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	9.05%
Infosys Limited	8.40%
HDFC Bank Limited	7.11%
Reliance Industries Limited	5.36%
Bharti Airtel Limited	4.44%
Larsen & Toubro Limited	4.06%
Axis Bank Limited	3.77%
State Bank of India	2.91%
HCL Technologies Limited	2.55%
Housing Development Finance Corporation Limited	2.51%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 337.38			
Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Frontline Equity Fund	20.11%	14.12%	11.80%	19.67%	
Value of Std Investment of ₹ 10,000	12011	14880	17472	337380	
Benchmark - NIFTY 100 TRI	20.63%	15.68%	14.66%	NA	
Value of Std Investment of ₹ 10,000	12063	15500	19822	NA	
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	17.72%	
Value of Std Investment of ₹ 10,000	11950	15654	20954	244802	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (16.4) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2350000
Market Value of amount Invested	126788	495794	876112	15156439
Scheme Returns (CAGR)	10.74%	21.98%	15.15%	16.61%
NIFTY 100 TRI returns# (CAGR)	12.77%	23.01%	17.04%	NA
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	15.85%

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?	It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.
Fund Category	Focused Fund
Investment Objective	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



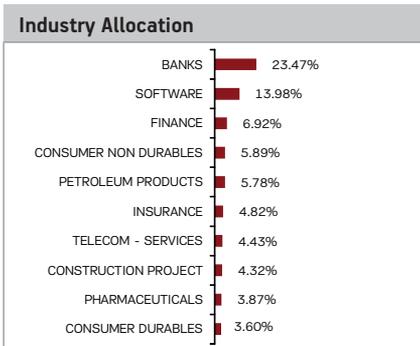
Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Kunal Sangoi
Managing Fund Since:	July 29, 2010 & May 07, 2021
Experience in Managing the Fund:	11.7 years & 0.9 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	90.4841
Growth:	20.2108
Direct Plan	
Growth:	98.7392
IDCW*:	46.1159
Tier I Benchmark:	Nifty 500 TRI
Tier II Benchmark:	Nifty 100 TRI
Monthly Average AUM:	₹ 5236.73 Crores
AUM as on last day:	₹ 5781.87 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	21.06%
Sharpe Ratio:	0.53
Beta:	0.95
Portfolio Turnover:	0.48
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.14%
Direct	1.18%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBI. Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	28-Jul-21	30-Jul-20	25-Jul-19
IDCW Yield (Regular Plan)	5.59%	5.94%	6.85%
IDCW (₹) Per Unit	1.10	0.87	1.09
Cum IDCW NAV	19.68	14.64	15.89
Declared on date	28-Jul-21	30-Jul-20	25-Jul-19
IDCW Yield (Direct Plan)	5.56%	5.96%	6.85%
IDCW (₹) Per Unit	2.48	1.96	2.43
Cum IDCW NAV	44.62	32.90	35.40

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	8.65%
ICICI Bank Limited	8.60%
Infosys Limited	8.36%
HDFC Bank Limited	6.92%
Reliance Industries Limited	5.78%
Bharti Airtel Limited	4.43%
Larsen & Toubro Limited	4.32%
Axis Bank Limited	4.30%
State Bank of India	3.65%
SBI Life Insurance Company Limited	3.52%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 90.4841			
Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Focused Equity Fund	19.63%	14.99%	12.10%	14.33%	
Value of Std Investment of ₹ 10,000	11963	15223	17707	90484	
Benchmark - Nifty 500 TRI	22.29%	16.75%	14.55%	14.03%	
Value of Std Investment of ₹ 10,000	12229	15934	19734	86574	
Benchmark - Nifty 100 TRI	20.63%	15.68%	14.66%	14.49%	
Value of Std Investment of ₹ 10,000	12063	15500	19822	92508	
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	14.45%	
Value of Std Investment of ₹ 10,000	11950	15654	20954	92020	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (11.7) years & Mr. Kunal Sangoi since May 07, 2021 (0.9) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1980000
Market Value of amount Invested	126118	490276	877888	6799032
Scheme Returns (CAGR)	9.66%	21.17%	15.23%	13.58%
Nifty 500 TRI returns# (CAGR)	12.85%	25.12%	17.71%	13.33%
Nifty 100 TRI returns# (CAGR)	12.77%	23.01%	17.04%	13.31%
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	13.58%

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Flexi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.



Fund Details	
Fund Manager:	Mr. Anil Shah & Mr. Vinod Bhat
Managing Fund Since:	October 03, 2012 & January 30, 2021
Experience in Managing the Fund:	9.5 years & 1.2 Years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	1135.82
IDCW*:	127.68
Direct Plan	
Growth:	1235.47
IDCW*:	175.52
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 15438.68 Crores
AUM as on last day:	₹ 16012.17 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	22.81%
Sharpe Ratio:	0.52
Beta:	1.02
Portfolio Turnover:	0.16
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.68%
Direct	0.93%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	25-Nov-21	25-Nov-20	29-Nov-19
IDCW Yield (Regular Plan)	5.62%	5.48%	6.15%
IDCW (₹) Per Unit	7.76	5.63	6.32
Cum IDCW NAV	138.11	102.78	102.76
Declared on date	25-Nov-21	29-Nov-19	30-Nov-18
IDCW Yield (Direct Plan)	5.62%	6.15%	6.97%
IDCW (₹) Per Unit	10.63	8.05	9.08
Cum IDCW NAV	189.32	130.93	130.12

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value = 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.24%
Infosys Limited	8.82%
HDFC Bank Limited	6.30%
Bharti Airtel Limited	5.88%
Dr. Reddys Laboratories Limited	5.02%
HCL Technologies Limited	4.88%
Sun Pharmaceutical Industries Limited	3.42%
Bajaj Finance Limited	2.69%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	2.50%
Tata Steel Limited	2.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 1135.82

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Flexi Cap Fund	21.28%	15.79%	12.64%	22.20%
Value of Std Investment of ₹ 10,000	12128	15545	18135	1135820
Benchmark - NIFTY 500 TRI	22.29%	16.75%	14.55%	16.28%
Value of Std Investment of ₹ 10,000	12229	15934	19734	352074
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	15.05%
Value of Std Investment of ₹ 10,000	12026	15557	20246	273648

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 5. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (9.5) years. & Mr. Vinod Bhat since January 30, 2021 (1.2) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2840000
Market Value of amount Invested	126013	505699	898793	43296926
Scheme Returns (CAGR)	9.49%	23.42%	16.19%	19.20%
NIFTY 500 TRI TR# (CAGR)	12.85%	25.12%	17.71%	NA
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.88%

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	10.5 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	644.07
IDCW*:	122.67
Direct Plan	
Growth:	697.25
IDCW*:	183.51
Benchmark:	S&P BSE 250 Large MidCap TRI
Monthly Average AUM:	₹ 5686.98 Crores
AUM as on last day:	₹ 5861.85 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	24.10%
Sharpe Ratio:	0.53
Beta:	1.08
Portfolio Turnover:	0.38
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.82%
Direct	1.16%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	27-Aug-21	25-Aug-20	30-Aug-19
IDCW Yield (Regular Plan)	5.45%	5.74%	6.19%
IDCW (₹) Per Unit	7.00	4.96	5.31
Cum IDCW NAV	128.47	86.36	85.76
Declared on date	27-Aug-21	30-Aug-18	18-Aug-17
IDCW Yield (Direct Plan)	5.45%	5.31%	9.99%
IDCW (₹) Per Unit	10.42	7.29	14.18
Cum IDCW NAV	191.17	137.19	141.96

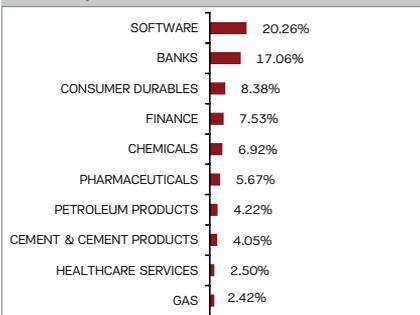
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.29%
Bajaj Finance Limited	5.91%
Infosys Limited	5.45%
Larsen & Toubro Infotech Limited	4.44%
Reliance Industries Limited	4.22%
Voltas Limited	4.08%
Axis Bank Limited	3.29%
State Bank of India	3.06%
Atul Limited	2.85%
JK Cement Limited	2.64%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 644.07

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	19.01%	16.74%	11.75%	16.60%
Value of Std Investment of ₹ 10,000	11901	15931	17434	644070
Benchmark - S&P BSE 250 Large MidCap TRI	21.48%	16.88%	15.05%	NA
Value of Std Investment of ₹ 10,000	12148	15986	20163	NA
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.53%
Value of Std Investment of ₹ 10,000	12026	15557	20246	245663

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (10.5) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3260000
Market Value of amount Invested	122820	507431	886901	50529117
Scheme Returns (CAGR)	4.42%	23.67%	15.65%	16.63%
S&P BSE 250 Large MidCap TRI returns# (CAGR)	12.79%	24.75%	17.88%	NA
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.22%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal & Mr. Kunal Sangoi
Managing Fund Since:	December 31, 2021
Experience in Managing the Fund:	0.3 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	935.73
Growth:	161.61
IDCW²:	
Direct Plan	
Growth:	1016.77
IDCW²:	325.30
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3544.94 Crores
AUM as on last day:	₹ 3665.14 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	17.36%
Sharpe Ratio³:	0.16
Beta:	0.92
Portfolio Turnover:	0.04
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.93%
Direct	1.41%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

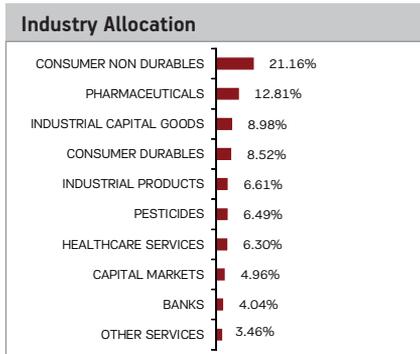
Income Distribution cum capital withdrawal			
Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Regular Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.98%
GlaxoSmithKline Pharmaceuticals Limited	7.06%
Bayer Cropsience Limited	6.49%
Fortis Healthcare Limited	6.30%
Procter & Gamble Hygiene and Health Care Limited	5.43%
Pfizer Limited	5.38%
Bata India Limited	4.97%
ICRA Limited	4.96%
Gillette India Limited	4.86%
Kansai Nerolac Paints Limited	4.14%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 935.73			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	1.89%	6.68%	8.17%	15.73%	
Value of Std Investment of ₹ 10,000	10189	12148	14814	259133	
Benchmark - Nifty MNC TRI	13.31%	12.36%	12.37%	12.85%	
Value of Std Investment of ₹ 10,000	11331	14200	17922	147769	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	13.45%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	166140	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• The scheme is currently managed by Mr. Chanchal Khandelwal & Mr. Kunal Sangoi since December 31, 2021 (0.3) years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2680000
Market Value of amount Invested	117971	413637	724525	26488866
Scheme Returns (CAGR)	-3.14%	9.25%	7.49%	17.44%
Nifty MNC TRI returns# (CAGR)	2.89%	15.90%	11.44%	15.22%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.88%

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	1.9 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	460.96
IDCW*:	41.99
Direct Plan	
Growth:	499.10
IDCW*:	69.65
Benchmark:	NIFTY Midcap 150 TRI
Monthly Average AUM:	₹ 3294.59 Crores
AUM as on last day:	₹ 3401.78 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	24.25%
Sharpe Ratio:	0.51
Beta:	0.93
Portfolio Turnover:	0.19
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.89%
Direct	1.32%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

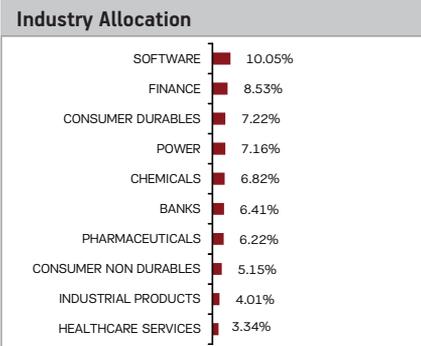
Income Distribution cum capital withdrawal			
Declared on date	27-Aug-21	24-Dec-20	25-Feb-20
IDCW Yield (Regular Plan)	5.52%	5.46%	6.34%
IDCW (₹) Per Unit	2.29	1.74	1.97
Cum IDCW NAV	41.39	31.88	31.13
Declared on date	27-Aug-21	25-Feb-20	30-Aug-18
IDCW Yield (Direct Plan)	5.52%	6.32%	5.29%
IDCW (₹) Per Unit	3.77	3.03	2.93
Cum IDCW NAV	68.29	47.92	55.44

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Mphasis Limited	5.69%
Cholamandalam Investment and Finance Company Limited	3.85%
Gujarat Fluorochemicals Limited	3.69%
Tata Power Company Limited	3.37%
Crompton Greaves Consumer Electricals Limited	3.20%
MindTree Limited	3.14%
Voltas Limited	2.98%
Coromandel International Limited	2.74%
K.P.R. Mill Limited	2.73%
Cholamandalam Financial Holdings Limited	2.63%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 460.96			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Midcap Fund	30.72%	16.21%	10.74%	21.70%	
Value of Std Investment of ₹ 10,000	13072	15714	16659	460960	
Benchmark - NIFTY Midcap 150 TRI	25.05%	20.72%	15.35%	NA	
Value of Std Investment of ₹ 10,000	12505	17622	20425	NA	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	17.69%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	239828	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 5. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (1.9) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2340000
Market Value of amount Invested	130087	547937	917527	17086573
Scheme Returns (CAGR)	16.07%	29.34%	17.03%	17.71%
NIFTY Midcap 150 TRI returns# (CAGR)	11.67%	31.82%	20.51%	NA
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.65%
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 * Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details	
Fund Manager:	Mr. Vishal Gajwani & Mr. Nitesh Jain
Managing Fund Since:	April 01, 2022 & May 14, 2020
Experience in Managing the Fund:	0.0 years & 1.9 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	51.5907
IDCW*:	27.8528
Direct Plan	
Growth:	56.6254
IDCW*:	51.8506
Benchmark:	S&P BSE 250 SmallCap TRI
Monthly Average AUM:	₹ 2693.80 Crores
AUM as on last day:	₹ 2779.23 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.ef March 15, 2022)
Other Parameters	
Standard Deviation:	28.73%
Sharpe Ratio:	0.32
Beta:	0.95
Portfolio Turnover:	0.37
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.96%
Direct	1.19%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	27-Aug-21	25-Aug-20	30-Aug-18
IDCW Yield (Regular Plan)	5.55%	4.69%	5.27%
IDCW (₹) Per Unit	1.63	0.84	1.31
Cum IDCW NAV	29.33	17.90	24.88
Declared on date	27-Aug-21	-	-
IDCW Yield (Direct Plan)	5.55%	-	-
IDCW (₹) Per Unit	3.01	-	-
Cum IDCW NAV	54.27	-	-

Note: The NAV of the scheme, pursuant to payout of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	4.68%
Cyient Limited	3.50%
Deepak Nitrite Limited	3.14%
JK Cement Limited	2.91%
ABB Power Products And Systems India Ltd	2.83%
Amber Enterprises India Limited	2.68%
Birlasoft Limited	2.57%
Cholamandalam Financial Holdings Limited	2.39%
BEML Limited	2.38%
Radico Khaitan Limited	2.14%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 51.5907

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	21.19%	12.95%	8.17%	11.69%
Value of Std Investment of ₹ 10,000	12119	14426	14815	51591
Benchmark - S&P BSE 250 SmallCap TRI	34.29%	20.00%	11.98%	9.00%
Value of Std Investment of ₹ 10,000	13429	17306	17617	35933
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	21.21%
Value of Std Investment of ₹ 10,000	12026	15557	20246	48435

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 2. Total Schemes managed by Mr. Nitesh Jain is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vishal Gajwani since April 01, 2022 (0.0) years & Mr. Nitesh Jain since May 14, 2020 (1.9) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1790000
Market Value of amount Invested	121145	536825	864182	5934396
Scheme Returns (CAGR)	1.79%	27.81%	14.59%	14.71%
S&P BSE 250 SmallCap TRI returns# (CAGR)	15.03%	36.62%	20.29%	12.62%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	13.11%
Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Multi-Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks



Wealth Solutions

Fund Category

MultiCap

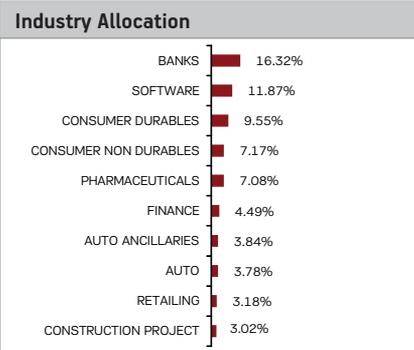
Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat
Managing Fund Since:	May 07, 2021
Experience in Managing the Fund:	0.8 Years
Date of Allotment:	May 07, 2021
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap & small cap stocks
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	12.20
Growth:	12.20
IDCW*:	12.20
Direct Plan	
Growth:	12.42
IDCW*:	12.42
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Monthly Average AUM:	₹ 3315.95 Crores
AUM as on last day:	₹ 3481.70 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.07%
Direct	0.19%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	5.28%
ICICI Bank Limited	5.10%
Larsen & Toubro Limited	3.02%
HDFC Bank Limited	3.00%
Axis Bank Limited	2.97%
State Bank of India	2.62%
Bharti Airtel Limited	2.33%
VIP Industries Limited	2.30%
Reliance Industries Limited	2.07%
Housing Development Finance Corporation Limited	1.98%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 12.20	
Inception - May 07, 2021	6 Months	Since Inception	
Aditya Birla Sun Life Multi-Cap Fund	-0.98%	24.48%	
Value of Std Investment of ₹ 10,000	9951	12175	
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	-0.66%	24.24%	
Value of Std Investment of ₹ 10,000	9967	12153	
Additional Benchmark - Nifty 50 TRI	-0.93%	21.29%	
Value of Std Investment of ₹ 10,000	9954	11894	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarnkar is 11. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat since May 07, 2021 (0.8) years**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?	It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation
Fund Category	Value Fund
Investment Objective	The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



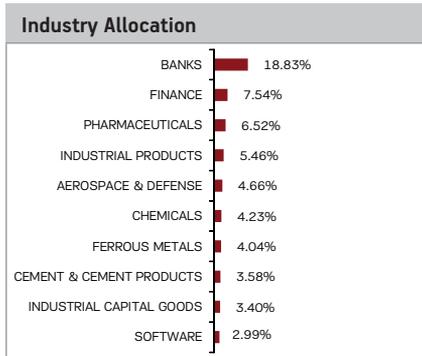
Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	8.2 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	70.4057
Growth:	
IDCW^s:	30.3390
Direct Plan	
Growth:	77.0079
IDCW^s:	53.7932
Benchmark:	Nifty 500 TRI
Monthly Average AUM:	₹ 3853.92 Crores
AUM as on last day:	₹ 3993.99 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	24.19%
Sharpe Ratio¹:	0.27
Beta:	1.04
Portfolio Turnover:	1.91
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.64%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	23-Jul-21	26-Mar-18	20-Jul-17
IDCW Yield (Regular Plan)	5.48%	15.25%	9.94%
IDCW (₹) Per Unit	1.73	4.91	3.23
Cum IDCW NAV	31.55	32.20	32.50
Declared on date	26-Mar-18	20-Jul-17	
IDCW Yield (Direct Plan)	11.32%	9.92%	
IDCW (₹) Per Unit	5.61	4.92	
Cum IDCW NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. **Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	6.75%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	5.63%
Divi's Laboratories Limited	3.60%
Ramkrishna Forgings Limited	3.38%
IndusInd Bank Limited	3.29%
ICICI Bank Limited	3.27%
Poonawalla Fincorp Limited	3.25%
Bandhan Bank Limited	3.05%
UPL Limited	2.94%
SBI Life Insurance Company Limited	2.86%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 70.4057			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	19.11%	10.39%	6.48%	14.94%	
Value of Std Investment of ₹ 10,000	11911	13462	13689	70406	
Benchmark - Nifty 500 TRI	22.29%	16.75%	14.55%	11.39%	
Value of Std Investment of ₹ 10,000	12229	15934	19734	45383	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	10.91%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	42722	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (8.2) years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1690000
Market Value of amount Invested	122975	497200	795593	5299425
Scheme Returns (CAGR)	4.66%	22.19%	11.24%	14.96%
Nifty 500 TRI returns# (CAGR)	12.85%	25.12%	17.71%	14.15%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	13.59%

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	January 31, 2015
Experience in Managing the Fund:	7.2 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	19.27
IDCW*:	14.10
Direct Plan	
Growth:	20.54
IDCW*:	14.94
Benchmark:	S&P BSE India Manufacturing TRI
Monthly Average AUM:	₹ 644.92 Crores
AUM as on last day:	₹ 665.14 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.eff March 15, 2022)
Other Parameters	
Standard Deviation:	17.88%
Sharpe Ratio:	0.57
Beta:	0.84
Portfolio Turnover:	0.05
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.79%
Direct	1.71%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

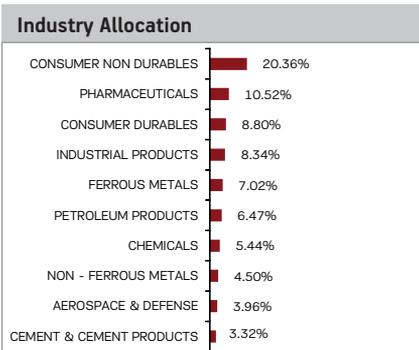
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	6.47%
Dr. Reddys Laboratories Limited	6.38%
Aarti Industries Limited	5.44%
Tata Steel Limited	5.26%
Hindalco Industries Limited	4.50%
Voltas Limited	4.49%
Bharat Electronics Limited	3.96%
Asian Paints Limited	3.70%
United Breweries Limited	3.31%
Hindustan Unilever Limited	3.30%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 19.27			
Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	13.96%	14.07%	8.97%	9.58%	
Value of Std Investment of ₹ 10,000	11396	14857	15367	19270	
Benchmark - S&P BSE India Manufacturing TRI	18.80%	14.94%	12.23%	9.63%	
Value of Std Investment of ₹ 10,000	11880	15201	17807	19330	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	11.38%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	21656	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 5. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah January 31, 2015 (7.2) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	860000
Market Value of amount Invested	120934	476845	816894	1302185
Scheme Returns (CAGR)	1.46%	19.18%	12.31%	11.37%
S&P BSE India Manufacturing TRI returns# (CAGR)	10.31%	21.54%	15.06%	13.23%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	15.58%
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

- What is it?**
- Fund Category**
- Investment Objective**

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Sectoral/Thematic

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



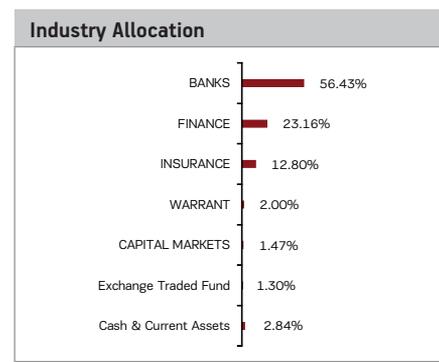
Fund Details	
Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	6.6 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	36.88
IDCW*:	17.79
Direct Plan	
Growth:	40.08
IDCW*:	23.30
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 2091.16 Crores
AUM as on last day:	₹ 2177.79 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Other Parameters	
Standard Deviation:	33.16%
Sharpe Ratio:	0.12
Beta:	1.09
Portfolio Turnover:	0.51
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.04%
Direct	1.20%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	31-Jan-22	25-Jan-21	31-Jan-20
IDCW Yield (Regular Plan)	5.33%	5.64%	6.27%
IDCW (₹) Per Unit	1.06	0.95	1.12
Cum IDCW NAV	19.87	16.85	17.93
IDCW Yield (Direct Plan)	5.33%	5.64%	6.24%
IDCW (₹) Per Unit	1.39	1.23	1.43
Cum IDCW NAV	26.00	21.82	22.97

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	14.92%
HDFC Bank Limited	13.84%
State Bank of India	8.36%
Bajaj Finance Limited	7.07%
Axis Bank Limited	6.17%
SBI Life Insurance Company Limited	4.84%
Bank of Baroda	4.61%
Bajaj Finserv Limited	4.58%
Poonawalla Fincorp Limited	3.74%
Kotak Mahindra Bank Limited	3.12%



Investment Performance - Regular Plan - Growth					NAV as on March 31, 2022: ₹ 36.88
Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Banking and Financial Services Fund	11.83%	7.74%	9.45%	17.03%	
Value of Std Investment of ₹ 10,000	11183	12514	15714	36880	
Benchmark - Nifty Financial Services TRI	9.71%	11.45%	15.08%	17.68%	
Value of Std Investment of ₹ 10,000	10971	13856	20188	38624	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	14.73%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	31289	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (6.6) years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1000000
Market Value of amount Invested	120165	457090	786298	1743372
Scheme Returns (CAGR)	0.26%	16.18%	10.77%	12.98%
Nifty Financial Services TRI returns# (CAGR)	1.09%	15.88%	14.15%	15.31%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.88%

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in Dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high Dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

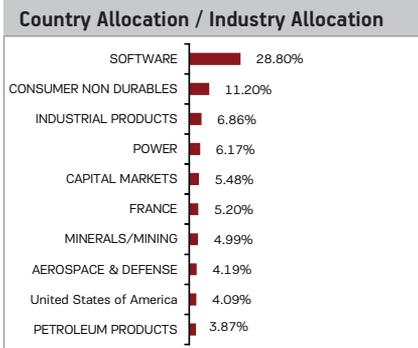
The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of Dividend paying companies that have a relatively high Dividend Yield.



Fund Details	
Fund Manager:	Mr. Dhaval Gala & Mr. Vinod Bhat
Managing Fund Since:	April 01, 2022 & June 09, 2021
Experience in Managing the Fund:	0.0 Years & 0.8 Years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in Dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	Income Distribution cum capital withdrawal
Regular Plan	254.19
Growth:	18.81
IDCW^s:	18.81
Direct Plan	272.17
Growth:	33.26
IDCW^s:	
Tier I Benchmark:	Nifty 500 TRI
Tier II Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 829.40 Crores
AUM as on last day:	₹ 848.01 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	20.60%
Sharpe Ratio¹:	0.61
Beta:	0.89
Portfolio Turnover:	0.18
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.24%
Direct	1.60%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	9.44%
Larsen & Toubro Infotech Limited	4.90%
ITC Limited	4.29%
Persistent Systems Limited	4.26%
NTPC Limited	4.05%
RHI Magnesita India Limited	3.74%
Coal India Limited	3.24%
Bharat Electronics Limited	3.03%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.95%
Tata Consultancy Services Limited	2.93%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 254.19			
Inception - Feb 26, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund		30.49%	16.47%	9.45%	18.45%
Value of Std Investment of ₹ 10,000		13049	15820	15713	254190
Benchmark - Nifty 500 TRI		22.29%	16.75%	14.55%	18.55%
Value of Std Investment of ₹ 10,000		12229	15934	19734	257984
Benchmark - Nifty Dividend Opportunities 50 Index TRI		24.19%	14.21%	12.82%	NA
Value of Std Investment of ₹ 10,000		12419	14915	18282	NA
Additional Benchmark - Nifty 50 TRI		20.26%	15.82%	15.14%	17.45%
Value of Std Investment of ₹ 10,000		12026	15557	20246	215888

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Gala is 4. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala since April 01, 2022 (0.0) years & Mr. Vinod Bhat Since Jun 09, 2021 (0.8) years.**

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-22	27-Dec-21	30-Sep-21
IDCW Yield (Regular Plan)	1.36%	1.34%	1.38%
IDCW (₹) Per Unit	0.26	0.26	0.27
Cum IDCW NAV	19.07	19.24	19.44
Declared on date	30-Mar-22	27-Dec-21	30-Sep-21
IDCW Yield (Direct Plan)	1.36%	1.34%	1.38%
IDCW (₹) Per Unit	0.46	0.45	0.47
Cum IDCW NAV	33.73	33.95	34.25

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2300000
Market Value of amount Invested	129211	518836	881586	10486260
Scheme Returns (CAGR)	14.65%	25.30%	15.40%	14.05%
Nifty 500 TRI returns# (CAGR)	12.85%	25.12%	17.71%	14.78%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	16.24%	24.09%	16.26%	NA
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.39%
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

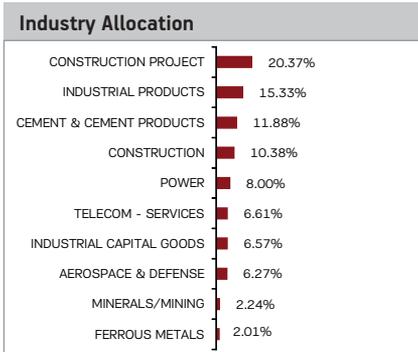
Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of infrastructure in India.



Fund Details	
Fund Manager:	Mr. Nitesh Jain
Managing Fund Since:	April 01, 2022
Experience in Managing the Fund:	0.0 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	47.41
IDCW*:	17.11
Direct Plan	
Growth:	50.81
IDCW*:	26.03
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 520.40 Crores
AUM as on last day:	₹ 531.44 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Other Parameters	
Standard Deviation:	29.54%
Sharpe Ratio:	0.33
Beta:	1.18
Portfolio Turnover:	0.28
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.41%
Direct	1.84%
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio	

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Larsen & Toubro Limited	9.98%
Bharti Airtel Limited	6.61%
Honeywell Automation India Limited	5.97%
UltraTech Cement Limited	5.59%
NCC Limited	4.92%
RHI Magnesita India Limited	4.87%
NTPC Limited	4.06%
H.G. Infra Engineering Limited	4.04%
PNC Infratech Limited	3.78%
Bharat Electronics Limited	3.77%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 47.41			
Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Infrastructure Fund	19.78%	13.58%	8.51%	10.18%	
Value of Std Investment of ₹ 10,000	11978	14669	15046	47410	
Benchmark - Nifty Infrastructure TRI	24.69%	18.09%	12.08%	5.75%	
Value of Std Investment of ₹ 10,000	12469	16491	17690	24531	
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	12.58%	
Value of Std Investment of ₹ 10,000	11950	15654	20954	67003	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Nitesh Jain is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• The scheme is currently managed by Mr. Nitesh Jain since April 01, 2022 (0.0) years.

Income Distribution cum capital withdrawal			
Declared on date	25-Feb-22	30-Mar-21	25-Feb-20
IDCW Yield (Regular Plan)	5.79%	5.02%	6.45%
IDCW (₹) Per Unit	1.02	0.80	0.84
Cum IDCW NAV	17.66	15.95	13.05
Declared on date	25-Feb-22	30-Mar-21	25-Feb-20
IDCW Yield (Direct Plan)	5.79%	4.98%	6.43%
IDCW (₹) Per Unit	1.55	1.20	1.26
Cum IDCW NAV	26.86	24.08	19.54

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1930000
Market Value of amount Invested	124087	525012	862144	4995951
Scheme Returns (CAGR)	6.42%	26.16%	14.50%	10.92%
Nifty Infrastructure TRI returns# (CAGR)	17.65%	26.30%	17.30%	7.32%
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.47%	17.68%	13.41%

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.



Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	8.2 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	138.29
IDCW^s:	44.98
Direct Plan	
Growth:	149.88
IDCW^s:	58.92
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 3235.41 Crores
AUM as on last day:	₹ 3398.30 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Other Parameters	
Standard Deviation:	22.24%
Sharpe Ratio:	1.49
Beta:	1.02
Portfolio Turnover:	0.27
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.21%
Direct	0.71%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	28-Jul-21	30-Jul-20	31-Jul-19
IDCW Yield (Regular Plan)	5.46%	5.74%	6.20%
IDCW (₹) Per Unit	2.24	1.32	1.27
Cum IDCW NAV	40.99	23.00	20.58
Declared on date	28-Jul-21	30-Jul-20	31-Jul-19
IDCW Yield (Direct Plan)	4.33%	5.72%	6.19%
IDCW (₹) Per Unit	2.28	1.67	1.60
Cum IDCW NAV	52.61	29.18	25.87

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

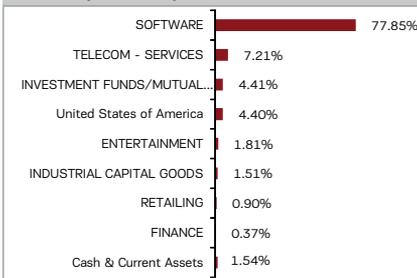
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	20.88%
Tata Consultancy Services Limited	9.63%
HCL Technologies Limited	8.99%
Tech Mahindra Limited	7.13%
Wipro Limited	6.03%
Bharti Airtel Limited	5.65%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	4.41%
Cyient Limited	3.25%
Mphasis Limited	2.64%
Larsen & Toubro Infotech Limited	2.37%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 138.29

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	42.22%	37.12%	31.26%	12.55%
Value of Std Investment of ₹ 10,000	14222	25849	38988	138290
Benchmark - S&P BSE Teck TRI	38.18%	30.74%	25.13%	NA
Value of Std Investment of ₹ 10,000	13818	22399	30693	NA
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.82%
Value of Std Investment of ₹ 10,000	12026	15557	20246	145965

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (8.2) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2670000
Market Value of amount Invested	135636	701816	1453539	28363967
Scheme Returns (CAGR)	25.22%	48.66%	36.34%	18.01%
S&P BSE Teck TRI returns# (CAGR)	31.08%	40.33%	30.57%	NA
Nifty 50 TRI returns## (CAGR)	13.28%	23.04%	17.42%	14.90%

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	6.6 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	132.48
Growth:	32.11
IDCW^s:	
Direct Plan	146.04
Growth:	39.26
IDCW^s:	
Benchmark:	NIFTY India Consumption TRI
Monthly Average AUM:	₹ 2508.46 Crores
AUM as on last day:	₹ 2618.61 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Standard Deviation:	20.22%
Sharpe Ratio¹	0.65
Beta:	1.09
Portfolio Turnover:	0.16
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.85%
Direct	0.96%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-May-21	26-May-20	29-May-19
IDCW Yield (Regular Plan)	5.27%	5.81%	6.96%
IDCW (₹) Per Unit	1.56	1.13	1.71
Cum IDCW NAV	29.58	19.46	24.54
IDCW Yield (Direct Plan)	5.28%	5.80%	6.99%
IDCW (₹) Per Unit	1.89	1.35	2.03
Cum IDCW NAV	35.81	23.28	29.01

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

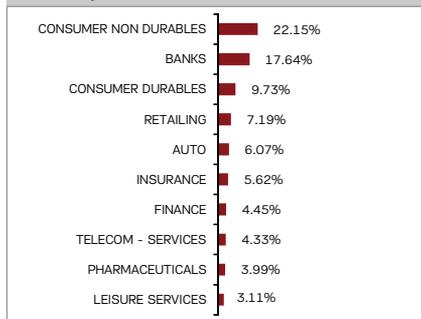
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.58%
Bharti Airtel Limited	4.33%
HDFC Bank Limited	4.21%
ITC Limited	4.14%
Hindustan Unilever Limited	2.80%
Bajaj Finserv Limited	2.50%
Axis Bank Limited	2.35%
Tata Consumer Products Limited	2.19%
SBI Life Insurance Company Limited	2.00%
Maruti Suzuki India Limited	1.89%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 132.48

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	19.86%	17.12%	14.30%	16.77%
Value of Std Investment of ₹ 10,000	11986	16085	19520	132480
Benchmark - NIFTY India Consumption TRI	16.04%	13.40%	12.64%	NA
Value of Std Investment of ₹ 10,000	11604	14597	18138	NA
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	14.41%
Value of Std Investment of ₹ 10,000	11950	15654	20954	94281

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (6.6) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2000000
Market Value of amount Invested	125257	494870	908245	9244918
Scheme Returns (CAGR)	8.29%	21.85%	16.62%	16.45%
NIFTY India Consumption TRI returns# (CAGR)	7.22%	17.42%	12.90%	NA
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	13.65%

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

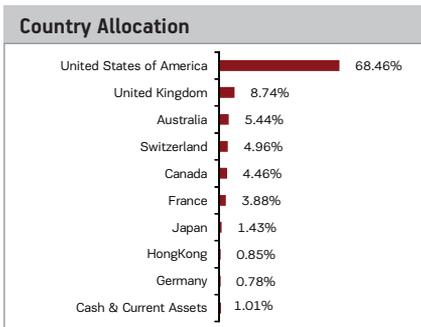
An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	May 07, 2021
Experience in Managing the Fund:	0.8 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	30.3358
ICDW³:	18.2623
Direct Plan	
Growth:	32.0080
ICDW³:	32.0269
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 126.30 Crores
AUM as on last day:	₹ 130.06 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Portfolio Turnover:	0.68
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.77%
Direct	1.74%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Corteva Inc	2.58%
Berkshire Hathaway Inc	2.50%
Servicenow Inc	2.34%
British American Tobacco PLC	2.33%
THE TORONTO-DOMINION BANK	2.31%
Alphabet Inc A	2.15%
ROYAL BANK OF CANADA	2.15%
Roche Holdings Ag Genus Bearer Shs	2.10%
Westpac Banking Corp	2.08%
EMERSON ELECTRIC CO	2.07%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 30.3358			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life International Equity Fund - Plan A	7.51%	13.87%	13.56%	8.00%	
Value of Std Investment of ₹ 10,000	10751	14780	18893	30336	
Benchmark - S&P Global 1200 TRI	14.14%	18.68%	16.42%	11.78%	
Value of Std Investment of ₹ 10,000	11414	16742	21392	49869	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	9.09%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	35065	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
 • **The scheme is currently managed by Mr. Vinod Bhat since May 07, 2021 (0.8) years.**

Income Distribution cum capital withdrawal			
Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
ICDW Yield (Regular Plan)	5.49%	6.17%	5.73%
ICDW (₹) Per Unit	1.05	0.97	0.91
Cum ICDW NAV	19.14	15.72	15.85

Note: The NAV of the scheme, pursuant to pay out of ICDW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	121777	438368	829402	3946476
Scheme Returns (CAGR)	2.78%	13.25%	12.92%	10.56%
S&P Global 1200 TRI returns# (CAGR)	6.51%	18.96%	17.02%	15.14%
Nifty 50 TRI returns## (CAGR)	13.28%	23.04%	17.42%	13.26%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for ICDW option would assume reinvestment of tax free ICDWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. ICDW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

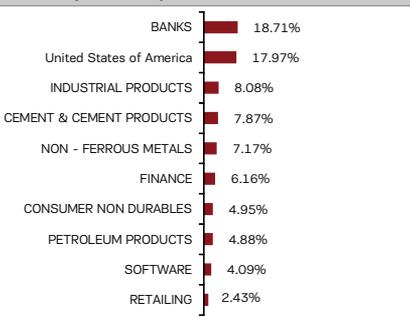
Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	May 07, 2021
Experience in Managing the Fund:	0.8 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	Income Distribution cum capital withdrawal
Regular Plan	26.7623
Growth:	18.4319
IDCW*:	
Direct Plan	
Growth:	27.9859
IDCW*:	21.3807
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 97.16 Crores
AUM as on last day:	₹ 99.73 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Portfolio Turnover:	0.23
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.54%
Direct	2.15%

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.90%
ICICI Bank Limited	6.27%
RHI Magnesita India Limited	5.93%
Reliance Industries Limited	4.88%
Hindalco Industries Limited	4.40%
Housing Development Finance Corporation Limited	4.14%
National Aluminium Company Limited	2.78%
V-Mart Retail Limited	2.43%
State Bank of India	2.20%
IFGL Refractories Limited	2.14%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 26.7623

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	13.84%	13.06%	10.43%	7.06%
Value of Std Investment of ₹ 10,000	11384	14465	16428	26762
Benchmark - Customised Index †	19.07%	18.04%	15.94%	11.00%
Value of Std Investment of ₹ 10,000	11907	16470	20962	45084
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	9.09%
Value of Std Investment of ₹ 10,000	12026	15557	20246	35065

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- **The scheme is currently managed by Mr. Vinod Bhat since May 07, 2021 (0.8) years.**
- **Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

Income Distribution cum capital withdrawal

Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Regular Plan)	5.51%	6.05%	6.14%
IDCW (₹) Per Unit	0.96	0.77	0.96
Cum IDCW NAV	17.44	12.72	15.56
IDCW Yield (Direct Plan)	5.51%	6.07%	6.15%
IDCW (₹) Per Unit	1.11	0.89	1.10
Cum IDCW NAV	20.14	14.65	17.85

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1740000
Market Value of amount Invested	122881	478462	836902	3963519
Scheme Returns (CAGR)	4.51%	19.42%	13.29%	10.62%
Customised Index † returns# (CAGR)	10.94%	23.04%	18.01%	14.81%
Nifty 50 TRI returns## (CAGR)	13.28%	23.04%	17.42%	13.26%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

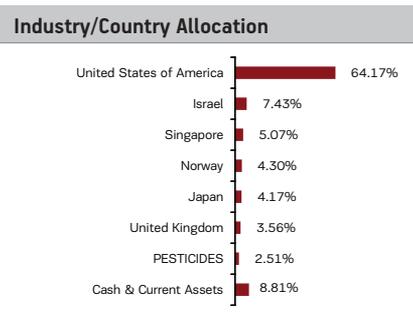
The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	6.6 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	40.3352
Growth:	23.2411
IDCW*:	23.2411
Direct Plan	
Growth:	41.8170
IDCW*:	24.1401
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 18.87 Crores
AUM as on last day:	₹ 19.56 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Portfolio Turnover:	0.14
Total Expense Ratio (TER) Including additional expenses and service tax on management fees.	
Regular	1.75%
Direct	1.30%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nutrien Limited	10.05%
CF Industries Holdings Inc Ord Shs	9.26%
Israel Chemicals Limited	7.43%
BUNGE Limited	7.42%
ARCHER-DANIELS-MIDLAND CO	7.35%
The Mosaic Company Limited	7.20%
Deere And Co Limited	5.57%
Sociedad Quimica yMinera de Chile SA	4.47%
TYSON FOODS INC	4.37%
INGREDION INC	4.34%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 40.3352			
Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	34.85%	21.21%	13.82%	10.97%	
Value of Std Investment of ₹ 10,000	13485	17835	19107	40335	
Benchmark - S&P Global Agribusiness Index	32.03%	24.46%	17.91%	17.03%	
Value of Std Investment of ₹ 10,000	13203	19312	22797	82274	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	15.49%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	68877	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (6.6) years.**

Income Distribution cum capital withdrawal			
Declared on date	25-May-21	29-May-19	25-May-18
IDCW Yield (Regular Plan)	5.40%	5.09%	5.41%
IDCW (₹) Per Unit	1.06	0.76	0.91
Cum IDCW NAV	19.62	14.86	16.79
IDCW Yield (Direct Plan)	5.42%	5.09%	5.40%
IDCW (₹) Per Unit	1.10	0.78	0.93
Cum IDCW NAV	20.30	15.28	17.21

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	150513	577663	1000978	3421118
Scheme Returns (CAGR)	50.72%	33.33%	20.61%	10.58%
S&P Global Agribusiness Index returns# (CAGR)	49.09%	34.30%	23.39%	15.16%
Nifty 50 TRI returns## (CAGR)	13.28%	23.05%	17.42%	13.88%

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.7 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	21.0646
IDCW*:	21.0679
Direct Plan	
Growth:	21.6742
IDCW*:	19.1697

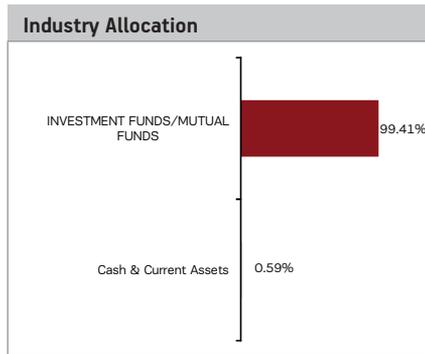
Benchmark:	MSCI ACWI Index
Monthly Average AUM:	₹ 279.99 Crores
AUM as on last day:	₹ 291.05 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.19%
Direct	0.69%

(In addition to the above, the scheme will also incur 0.92% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Data as on 31st March 2022 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.41%
Cash & Current Assets	0.59%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 21.0646			
Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Global Emerging Opportunities Fund	16.18%	18.98%	12.23%	5.66%	
Value of Std Investment of ₹ 10,000	11618	16865	17812	21065	
Benchmark - MSCI ACWI Index	11.31%	17.20%	15.20%	12.86%	
Value of Std Investment of ₹ 10,000	11131	16118	20298	51482	
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	13.09%	
Value of Std Investment of ₹ 10,000	11950	15654	20954	52883	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1630000
Market Value of amount Invested	124231	478757	884314	2735039
Scheme Returns (CAGR)	6.65%	19.46%	15.53%	7.28%
MSCI ACWI Index returns# (CAGR)	3.37%	17.20%	15.56%	14.41%
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	14.08%

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

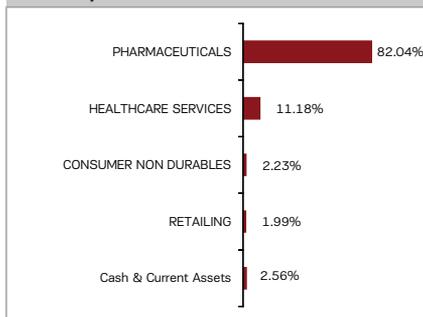


Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	July 11, 2019
Experience in Managing the Fund:	2.8 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	18.2200
Growth:	15.5100
IDCW^s:	19.1100
Direct Plan	16.2800
Growth:	
IDCW^s:	
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 504.72 Crores
AUM as on last day:	₹ 515.33 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption/switch-out of units on or before 30 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.65
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.18%
Direct	1.04%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	14.78%
Dr. Reddys Laboratories Limited	9.54%
Cipla Limited	9.36%
Divi's Laboratories Limited	7.16%
Lupin Limited	5.25%
Aurobindo Pharma Limited	4.93%
Torrent Pharmaceuticals Limited	4.69%
Alkem Laboratories Limited	4.22%
Fortis Healthcare Limited	3.86%
Gland Pharma Limited	3.66%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 18.2200

Inception - July 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund	13.03%	24.42%
Value of Std Investment of ₹ 10,000	11303	18129
Benchmark - S&P BSE Healthcare TRI	14.59%	27.31%
Value of Std Investment of ₹ 10,000	11459	19301
Additional Benchmark - Nifty 50 TRI	20.26%	17.59%
Value of Std Investment of ₹ 10,000	12026	15547

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (2.8) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	330000
Market Value of amount Invested	117972	NA	NA	433177
Scheme Returns (CAGR)	-3.14%	NA	NA	20.34%
S&P BSE Healthcare TRI# (CAGR)	-3.27%	NA	NA	23.91%
Nifty 50 TRI## (CAGR)	13.28%	NA	NA	24.72%

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal		
Declared on date	27-Sep-21	30-Sep-20
IDCW Yield (Regular Plan)	7.03%	8.41%
IDCW (₹) Per Unit	1.26	1.28
Cum IDCW NAV	17.92	15.22
IDCW Yield (Direct Plan)	7.02%	8.40%
IDCW (₹) Per Unit	1.31	1.31
Cum IDCW NAV	18.65	15.60

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved

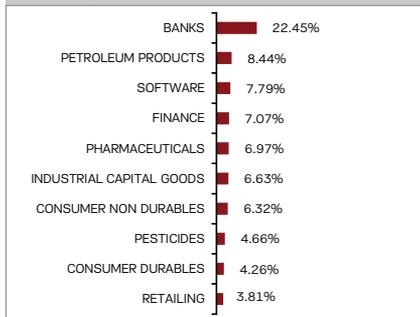


Fund Details	
Fund Manager:	Mr. Atul Penkar & Mr. Harshil Suvamkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.3 years & 1.0 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	13.27
Growth:	13.27
IDCW*:	
Direct Plan	14.06
Growth:	14.06
IDCW*:	
Benchmark:	Nifty 500 TRI
Monthly Average AUM:	₹ 523.77 Crores
AUM as on last day:	₹ 547.28 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	18.73%
Sharpe Ratio:	0.20
Beta:	0.82
Portfolio Turnover:	0.33
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.99%
Direct	0.62%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.44%
ICICI Bank Limited	6.12%
Housing Development Finance Corporation Limited	6.01%
Honeywell Automation India Limited	6.00%
Kotak Mahindra Bank Limited	4.79%
Bayer Cropsience Limited	4.66%
Infosys Limited	4.33%
Axis Bank Limited	3.98%
HDFC Bank Limited	3.53%
Pfizer Limited	3.45%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 13.27

Inception - February 11, 2019	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	4.24%	7.62%	9.45%
Value of Std Investment of ₹ 10,000	10424	12472	13270
Benchmark - Nifty 500 TRI	22.29%	16.75%	18.89%
Value of Std Investment of ₹ 10,000	12229	15934	17198
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	17.63%
Value of Std Investment of ₹ 10,000	12026	15557	16634

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvamkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Atul Penkar & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.3) years & (1.0) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	NA	380000
Market Value of amount Invested	119435	425925	NA	451841
Scheme Returns (CAGR)	-0.88%	11.26%	NA	10.97%
Nifty 500 TRI# (CAGR)	12.85%	25.12%	NA	24.30%
Nifty 50 TRI## (CAGR)	13.28%	23.11%	NA	22.41%

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

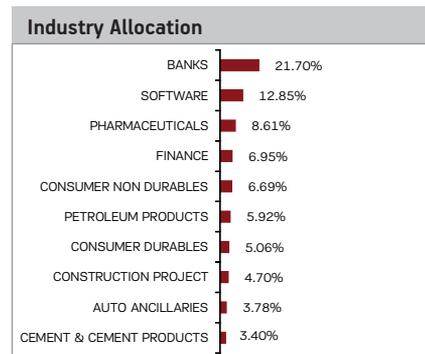
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvankar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.3 years & 1.0 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	12.9140
IDCW*:	12.9080
Direct Plan	
Growth:	13.6160
IDCW*:	13.6060
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 227.17 Crores
AUM as on last day:	₹ 236.97 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Standard Deviation:	18.99%
Sharpe Ratio:	0.22
Beta:	0.83
Portfolio Turnover	0.51
Total Expense Ratio (TER)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.11%
Direct	1.16%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio
Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	7.90%
ICICI Bank Limited	7.41%
HDFC Bank Limited	6.29%
Housing Development Finance Corporation Limited	6.21%
Reliance Industries Limited	5.92%
Larsen & Toubro Limited	4.70%
UltraTech Cement Limited	3.40%
Fortis Healthcare Limited	3.13%
Axis Bank Limited	3.09%
State Bank of India	3.00%



Investment Performance - Regular Plan - Growth				NAV as on March 31, 2022: ₹ 12.9140
Inception - March 11, 2019	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Retirement Fund - The 30s Plan	4.80%	8.14%	8.72%	
Value of Std Investment of ₹ 10,000	10480	12653	12914	
Benchmark - NIFTY 500 TRI	22.29%	16.75%	17.77%	
Value of Std Investment of ₹ 10,000	12229	15934	16488	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	17.10%	
Value of Std Investment of ₹ 10,000	12026	15557	16205	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvankar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvankar since December 31, 2021 & March 22, 2021 (0.3) years & (1.0) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	NA	370000
Market Value of amount Invested	120076	430056	NA	442526
Scheme Returns (CAGR)	0.12%	11.92%	NA	11.67%
NIFTY 500 TRI Returns# (CAGR)	12.85%	25.12%	NA	24.57%
Nifty 50 TRI Returns## (CAGR)	13.28%	23.11%	NA	22.64%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

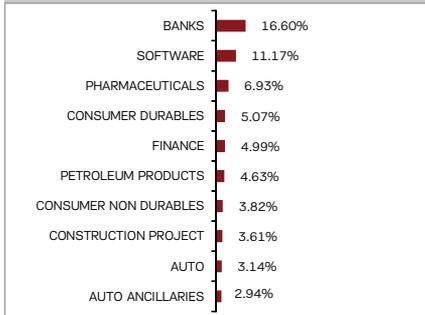
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvamkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.3 years & 1.0 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	12.8110
IDCW*:	12.8110
Direct Plan	
Growth:	13.4550
IDCW*:	13.4530
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 90.54 Crores
AUM as on last day:	₹ 93.55 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Standard Deviation:	14.60%
Sharpe Ratio:	0.28
Beta:	1.00
Portfolio Turnover:	0.42
Modified Duration:	1.42 years
Average Maturity:	1.73 years
Yield to Maturity:	4.64%
Macaulay Duration:	1.49 years
Total Expense Ratio (TER)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.10%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio
Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Ratings
Infosys Limited	6.67%	
REC Limited	6.61%	CRISIL AAA/ ICRA AAA
ICICI Bank Limited	6.09%	
Housing Development Finance Corporation Limited	5.58%	CRISIL AAA
Reliance Industries Limited	4.63%	
HDFC Bank Limited	4.47%	
Larsen & Toubro Limited	3.61%	
State Government bond	2.83%	SOV
UltraTech Cement Limited	2.66%	
Fortis Healthcare Limited	2.50%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 12.8110

Inception - March 11, 2019	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Retirement Fund - The 40s Plan	4.68%	8.00%	8.44%
Value of Std Investment of ₹ 10,000	10468	12604	12811
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	15.29%	14.51%	15.27%
Value of Std Investment of ₹ 10,000	11529	15032	15442
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	17.10%
Value of Std Investment of ₹ 10,000	12026	15557	16205

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.3) years & (1.0) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	NA	370000
Market Value of amount Invested	120474	421836	NA	434334
Scheme Returns (CAGR)	0.74%	10.59%	NA	10.42%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	9.66%	18.33%	NA	18.09%
Nifty 50 TRI## (CAGR)	13.28%	23.11%	NA	22.66%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

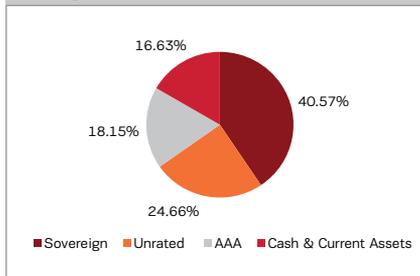
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvarnkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.3 years & 1.0 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	11.4681
IDCW*:	11.4672
Direct Plan	
Growth:	11.9788
IDCW*:	11.9786
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 28.83 Crores
AUM as on last day:	₹ 28.90 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plan	0.38
Modified Duration:	1.98 years
Average Maturity:	2.49 years
Yield to Maturity:	4.96%
Macaulay Duration:	2.06 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.74%
Direct	0.64%

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	24.93%	SOV
State Government bond	15.64%	SOV
Housing Development Finance Corporation Limited	8.77%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.21%	CRISIL AAA
REC Limited	3.49%	CRISIL AAA
Infosys Limited	2.13%	
HDFC Bank Limited	1.91%	
ICICI Bank Limited	1.86%	
Reliance Industries Limited	1.49%	
Larsen & Toubro Limited	0.91%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 11.4681

Inception - March 11, 2019	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Retirement Fund - The 50s Plan	2.23%	4.49%	4.58%
Value of Std Investment of ₹ 10,000	10223	11412	11468
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	9.15%	10.41%	10.77%
Value of Std Investment of ₹ 10,000	10915	13472	13672
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	6.31%
Value of Std Investment of ₹ 10,000	10108	12009	12056

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarnkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvarnkar since December 31, 2021 & March 22, 2021 (0.3) years & (1.0) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	NA	370000
Market Value of amount Invested	120670	377594	NA	389062
Scheme Returns (CAGR)	1.04%	3.13%	NA	3.21%
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	6.69%	11.05%	NA	11.03%
CRISIL 10 Year Gilt Index## (CAGR)	-0.78%	3.00%	NA	3.18%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Fund Category

Thematic (Equity)

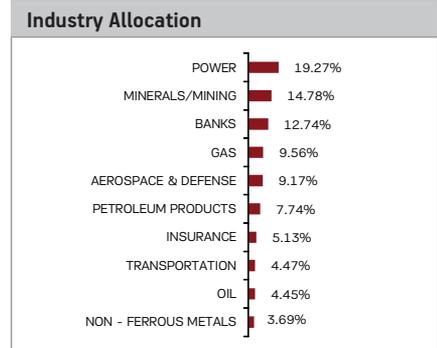
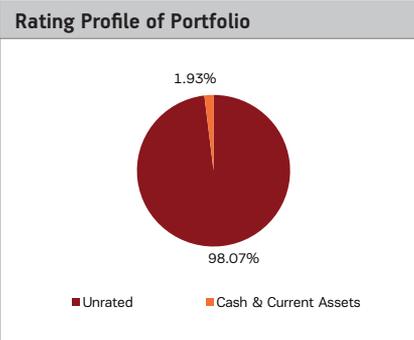
Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	April 01, 2022
Experience in Managing the Fund:	0.0 years
Date of Allotment:	December 30, 2019
Type of Scheme:	An Open ended equity scheme following PSU theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	14.61
Growth:	13.81
IDCW³:	
Direct Plan	15.26
Growth:	15.27
IDCW³:	
Benchmark:	S&P BSE PSU TR Index
Monthly Average AUM:	₹ 906.25 Crores
AUM as on last day:	₹ 924.58 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Other Parameters	
Portfolio Turnover	0.14
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.24%
Direct	1.04%

Top Portfolio Holdings	
Issuer	% to net Assets
Coal India Limited	9.90%
Power Grid Corporation of India Limited	9.85%
NTPC Limited	9.42%
State Bank of India	9.13%
Bharat Petroleum Corporation Limited	5.80%
Bharat Electronics Limited	5.59%
SBI Life Insurance Company Limited	5.13%
Container Corporation of India Limited	4.47%
Oil & Natural Gas Corporation Limited	4.45%
NMDC Limited	4.29%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 14.61	
Inception - December 30, 2019	1 Year	Since Inception	
Aditya Birla Sun Life PSU Equity Fund	30.68%	18.33%	
Value of Std Investment of ₹ 10,000	13068	14610	
Benchmark - S&P BSE PSU TRI Index	34.04%	15.77%	
Value of Std Investment of ₹ 10,000	13404	13908	
Additional Benchmark - Nifty 50 TRI	20.26%	18.31%	
Value of Std Investment of ₹ 10,000	12026	14604	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since April 01, 2022 (0.0) years**

Income Distribution cum capital withdrawal	
Declared on date	25-Jan-22
IDCW Yield (Regular Plan)	5.52%
IDCW (₹) Per Unit	0.79
Cum IDCW NAV	14.23

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	280000
Market Value of amount Invested	122819	NA	NA	362740
Scheme Returns (CAGR)	4.42%	NA	NA	23.09%
S&P BSE PSU TRI Index# (CAGR)	23.70%	NA	NA	35.87%
Nifty 50 TRI## (CAGR)	13.28%	NA	NA	27.05%

Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Special Opportunities Fund

An open-ended equity scheme following special situations theme



Wealth Solutions

Fund Category

Sectoral

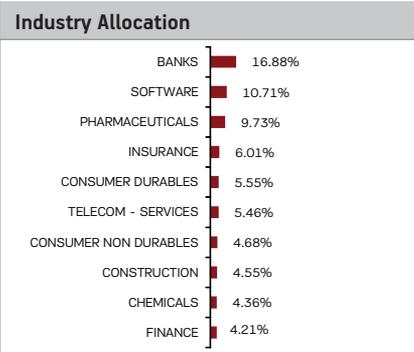
Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat
Managing Fund Since:	October 23, 2020
Experience in Managing the Fund:	1.5 years
Date of Allotment:	October 23, 2020
Type of Scheme:	An open-ended equity scheme following special situations theme
Application Amount for fresh subscription*:	₹ 500/-
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	15.44
ICDW*:	14.62
Direct Plan	
Growth:	15.87
ICDW*:	15.03
Benchmark:	S&P BSE 500 TR Index
Monthly Average AUM:	₹ 624.67 Crores
AUM as on last day:	₹ 653.28 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.69%
Direct	1.04%

Top Ten Portfolio Holdings		
Issuer		% to net Assets
ICICI Bank Limited		7.79%
Infosys Limited		7.47%
Bharti Airtel Limited		5.46%
Phoenix Mills Limited		4.55%
Dr. Reddys Laboratories Limited		4.06%
Bajaj Finserv Limited		3.75%
Bajaj Finance Limited		2.80%
Tata Power Company Limited		2.61%
Kotak Mahindra Bank Limited		2.57%
Crompton Greaves Consumer Electricals Limited		2.45%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 15.44	
Inception - October 23, 2020		1 Year	Since Inception
Aditya Birla Sun Life Special Opportunities Fund		25.53%	35.33%
Value of Std Investment of ₹ 10,000		12553	15440
Benchmark - S&P BSE 500 TRI		22.26%	35.62%
Value of Std Investment of ₹ 10,000		12226	15486
Additional Benchmark - Nifty 50 TRI		20.26%	31.77%
Value of Std Investment of ₹ 10,000		12026	14860

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat since October 19, 2020 (1.5) years.**

Income Distribution cum capital withdrawal	
Declared on date	27-Dec-21
IDCW Yield (Regular Plan)	5.35%
IDCW (₹) Per Unit	0.82
Cum IDCW NAV	15.34
IDCW Yield (Direct Plan)	5.35%
IDCW (₹) Per Unit	0.84
Cum IDCW NAV	15.69

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)					
Particulars	1 Year	3 years	5 years	Since Inception	
Total Amount Invested (₹)	120000	NA	NA	180000	
Market Value of amount Invested	127548	NA	NA	210924	
Scheme Returns (CAGR)	11.94%	NA	NA	21.89%	
S&P BSE 500 TRI# (CAGR)	12.61%	NA	NA	22.16%	
Nifty 50 TRI## (CAGR)	12.95%	NA	NA	20.34%	

Date of First Installment: November 01, 2020 & Scheme Inception Date: October 23, 2020. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme



Wealth Solutions

Fund Category

Thematic

Investment Objective

To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social & Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

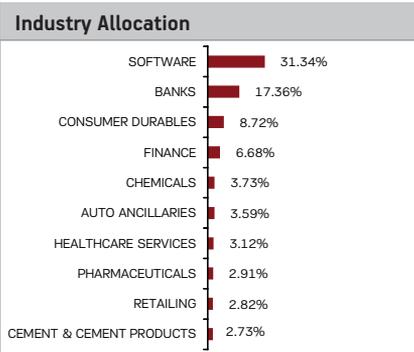


Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vinod Bhat
Managing Fund Since:	December 24, 2020
Experience in Managing the Fund:	1.3 Years
Date of Allotment:	December 24, 2020
Type of Scheme:	An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	12.76
IDCW*:	12.76
Direct Plan	
Growth:	13.07
IDCW*:	13.07
Benchmark:	Nifty 100 ESG TRI
Monthly Average AUM:	₹ 1030.05 Crores
AUM as on last day:	₹ 1060.66 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.87%
Direct	0.49%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	9.78%
Larsen & Toubro Infotech Limited	6.78%
Bajaj Finance Limited	6.44%
MindTree Limited	5.23%
Axis Bank Limited	4.50%
HCL Technologies Limited	4.38%
HDFC Bank Limited	4.09%
SRF Limited	3.73%
State Bank of India	3.47%
ICICI Bank Limited	3.16%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 12.76	
Inception - December 24, 2020	1 Year	Since Inception	
Aditya Birla Sun Life ESG Fund	20.83%	21.23%	
Value of Std Investment of ₹ 10,000	12083	12760	
Benchmark - Nifty 100 ESG TRI	21.10%	23.36%	
Value of Std Investment of ₹ 10,000	12110	13044	
Additional Benchmark - Nifty 50 TRI	20.26%	22.13%	
Value of Std Investment of ₹ 10,000	12026	12879	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Satyabrata Mohanty is 4. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Vinod Bhat since December 24, 2020 (1.3) years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	160000
Market Value of amount Invested	125292	NA	NA	175556
Scheme Returns (CAGR)	8.33%	NA	NA	13.99%
Nifty 100 ESG TRI# (CAGR)	9.74%	NA	NA	14.97%
Nifty 50 TRI## (CAGR)	12.95%	NA	NA	16.26%

Date of First Installment: January 01, 2021 & Scheme Inception Date: December 24, 2020. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	3.8 Years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	15.6558
IDCW[§]:	15.6548
Direct Plan	
Growth:	16.0865
IDCW[§]:	16.0882
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 272.95 Crores
AUM as on last day:	₹ 267.17 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	14.83%
Sharpe Ratio[†]:	0.78
Beta:	0.88
Tracking Error:	6.68%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.21%

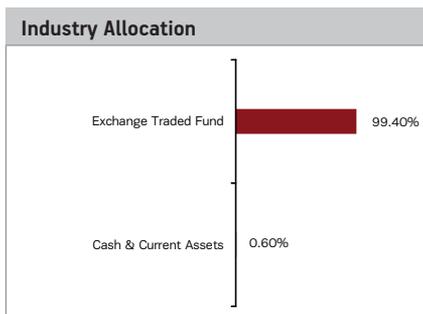
(In addition to the above, the scheme will also incur 0.58% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Data as on 31st March 2022 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
BIRLA SUN LIFE GOLD ETF	99.40%
Cash & Current Assets	0.60%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 15.6558			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	14.40%	15.47%	10.61%	4.57%	
Value of Std Investment of ₹ 10,000	11440	15412	16562	15656	
Benchmark - Domestic price of physical gold	18.04%	17.91%	12.38%	6.37%	
Value of Std Investment of ₹ 10,000	11804	16416	17932	18588	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 17. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (3.8) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 TR Index



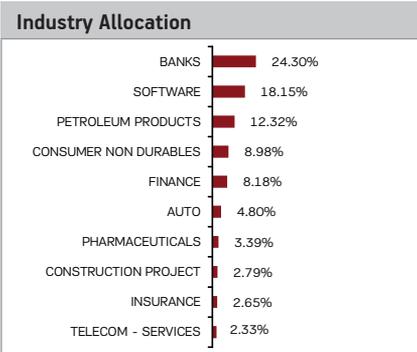
Wealth Solutions

What is it?	It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI
Fund Category	Index Funds
Investment Objective	The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	May 07, 2021 & August 05, 2021
Experience in Managing the Fund:	0.8 years & 0.7 Years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	172.7428
IDCW³:	17.6527
Direct Plan	
Growth:	174.8755
IDCW³:	18.0802
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 335.75 Crores
AUM as on last day:	₹ 355.44 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.24%
Sharpe Ratio:	0.52
Beta:	0.99
Tracking Error	0.40%
Portfolio Turnover:	0.14
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.62%
Direct	0.33%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	11.87%
Infosys Limited	9.12%
HDFC Bank Limited	8.41%
ICICI Bank Limited	6.63%
Housing Development Finance Corporation Limited	5.65%
Tata Consultancy Services Limited	5.06%
Kotak Mahindra Bank Limited	3.36%
ITC Limited	2.86%
Larsen & Toubro Limited	2.79%
Axis Bank Limited	2.62%



Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio, Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 172.7428			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Nifty 50 Index Fund	19.41%	14.92%	13.99%	15.69%	
Value of Std Investment of ₹ 10,000	11941	15195	19250	172743	
Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	17.36%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	228557	
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	17.98%	
Value of Std Investment of ₹ 10,000	11950	15654	20954	253308	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedarnath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Lovelish Solanki since May 07, 2021 (0.8) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.7) years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2350000
Market Value of amount Invested	127907	496838	903983	9874504
Scheme Returns (CAGR)	12.54%	22.13%	16.43%	13.04%
Nifty 50 TRI returns# (CAGR)	13.28%	23.11%	17.44%	14.71%
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	15.86%
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

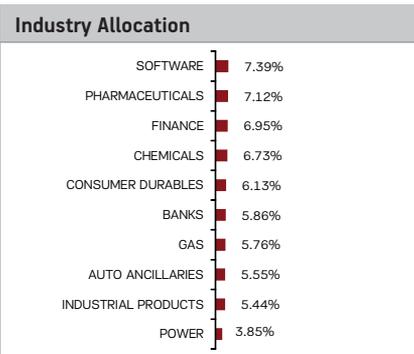


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	April 01, 2021 & August 05, 2021
Experience in Managing the Fund:	1.0 Years & 0.7 Years
Date of Allotment:	Apr 01, 2021
Type of Scheme:	An open ended scheme tracking the Nifty Midcap 150 TR Index
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	12.3346
Growth:	12.3330
IDCW*:	
Direct Plan	12.4128
Growth:	12.4124
IDCW*:	
Benchmark:	Nifty Midcap 150 Index TRI
Monthly Average AUM:	₹ 61.85 Crores
AUM as on last day:	₹ 65.40 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.00%
Direct	0.27%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Adani Gas Limited	3.31%
Tata Power Company Limited	2.27%
Tata Elxsi Limited	1.73%
Voltas Limited	1.62%
Trent Limited	1.60%
Mphasis Limited	1.56%
AU Small Finance Bank Limited	1.54%
Zee Entertainment Enterprises Limited	1.49%
Page Industries Limited	1.43%
Bharat Electronics Limited	1.41%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 12.3346	
Inception - April 01, 2021	6 Months	Since Inception	
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	-4.04%	23.41%	
Value of Std Investment of ₹ 10,000	9796	12334	
Benchmark - Nifty Midcap 150 TRI	-3.18%	23.18%	
Value of Std Investment of ₹ 10,000	9840	12311	
Additional Benchmark - Nifty 50 TRI	-0.93%	18.88%	
Value of Std Investment of ₹ 10,000	9954	11883	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedarnath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since April 01, 2021 (1.0) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.7) years.**
- **Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**



Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

An open ended scheme tracking Nifty Smallcap 50 TR Index



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

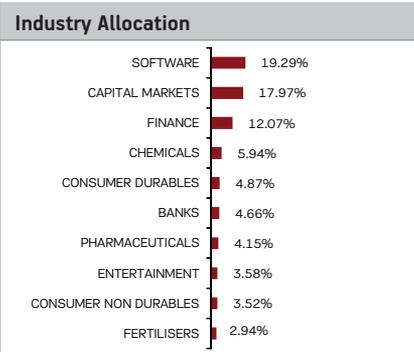


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	April 01, 2021 & August 05, 2021
Experience in Managing the Fund:	1.0 Years & 0.7 Years
Date of Allotment:	Apr 01, 2021
Type of Scheme:	An open ended scheme tracking Nifty Smallcap 50 TR Index
Application Amount for fresh subscription:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	11.7106
Growth:	11.7105
IDCW^s:	
Direct Plan	11.7890
Growth:	11.7870
IDCW^s:	
Benchmark:	Nifty Smallcap 50 TRI
Monthly Average AUM:	₹ 43.21 Crores
AUM as on last day:	₹ 44.32 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.00%
Direct	0.27%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Central Depository Services (India) Limited	5.17%
UTI ASSET MANAGEMENT COMPANY Limited	4.06%
KPIT Technologies Limited	3.99%
PVR Limited	3.58%
IDFC Limited	3.46%
Intellect Design Arena Limited	3.40%
Cyient Limited	3.21%
RBL Bank Limited	3.20%
Computer Age Management Services Limited	3.17%
Birlasoft Limited	3.13%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 11.7106	
Inception - April 01, 2021	6 Months	Since Inception	
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	-20.26%	17.15%	
Value of Std Investment of ₹ 10,000	8933	11710	
Benchmark - Nifty Smallcap 50 TRI	-19.53%	17.39%	
Value of Std Investment of ₹ 10,000	8973	11734	
Additional Benchmark - Nifty 50 TRI	-0.93%	18.88%	
Value of Std Investment of ₹ 10,000	9954	11883	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedarnath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since April 01, 2021 (1.0) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.7) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**



Aditya Birla Sun Life Nifty Next 50 Index Fund

An open-ended scheme tracking the Nifty Next 50 Index



Wealth Solutions

Fund Category

Index Funds

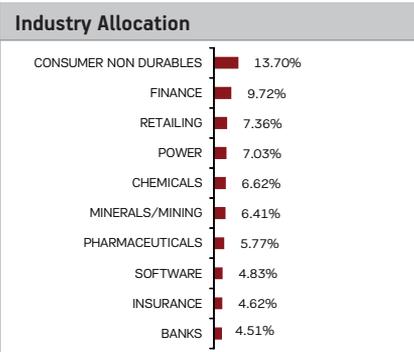
Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	February 18, 2022
Experience in Managing the Fund:	0.1 Years
Date of Allotment:	February 18, 2022
Type of Scheme:	An open-ended scheme tracking the Nifty Next 50 Index.
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	10.0917
Growth:	10.0917
IDCW²:	10.0917
Direct Plan	
Growth:	10.1003
IDCW²:	10.1000
Benchmark:	Nifty Next 50 TRI
Monthly Average AUM:	₹ 26.06 Crores
AUM as on last day:	₹ 27.36 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	For redemption / switch-out of units on or before 3 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 3 days from the date of allotment - Nil
Total Expense Ratio (TER)	Including additional expenses and goods and service tax on management fees.
Regular	1.03%
Regular	0.30%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Adani Enterprises Limited	4.80%
Vedanta Limited	3.90%
Adani Green Energy Limited	3.54%
Adani Transmission Limited	3.49%
SRF Limited	3.37%
Pidilite Industries Limited	3.24%
Avenue Supermarts Limited	3.20%
Info Edge (India) Limited	3.02%
ICICI Lombard General Insurance Company Limited	2.94%
Dabur India Limited	2.71%



Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund

An open ended scheme tracking Nifty 50 Equal Weight TR Index



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

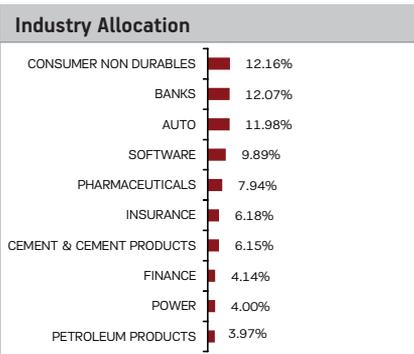


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	June 08, 2021 & August 05, 2021
Experience in Managing the Fund:	1.4 Years & 0.8 Years
Date of Allotment:	June 08, 2021
Type of Scheme:	An open ended scheme tracking Nifty 50 Equal Weight TR Index
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan Growth:	10.9527
IDCW²:	10.9527
Direct Plan Growth:	11.0076
IDCW²:	11.0080
Benchmark:	Nifty 50 Equal Weight TRI
Monthly Average AUM:	₹ 97.21 Crores
AUM as on last day:	₹ 99.31 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.00%
Direct	0.33%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Housing Development Finance Corporation Limited	2.09%
Adani Ports and Special Economic Zone Limited	2.08%
HDFC Life Insurance Company Limited	2.08%
Tata Consumer Products Limited	2.08%
Mahindra & Mahindra Limited	2.08%
SBI Life Insurance Company Limited	2.06%
UltraTech Cement Limited	2.05%
Hindustan Unilever Limited	2.05%
Bajaj Finance Limited	2.05%
Britannia Industries Limited	2.05%



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 10.9527

Inception - June 08, 2021	6 Months	Since Inception
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	-2.26	11.75
Value of Std Investment of ₹ 10,000	9886	10943
Benchmark - Nifty 50 Equal Weight TRI	-1.19	13.11
Value of Std Investment of ₹ 10,000	9940	11050
Additional Benchmark - Nifty 50 TRI	-0.93	14.76
Value of Std Investment of ₹ 10,000	9954	11181

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedarnath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 08, 2021 (1.4) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.8) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**





Fund Category

ETF

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Sachin Wankhede
Managing Fund Since:	February 23, 2022
Experience in Managing the Fund:	0.1 Years
Date of Allotment:	May 13, 2011
Type of Scheme:	An open ended scheme tracking physical price of Gold
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	47.3504
Benchmark:	Domestic Price of Physical Gold
Monthly Average AUM:	₹ 359.29 Crores
AUM as on last day:	₹ 356.00 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	14.38%
Sharpe Ratio:	0.93
Beta:	0.88
Tracking Error:	5.50%

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular 0.58%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

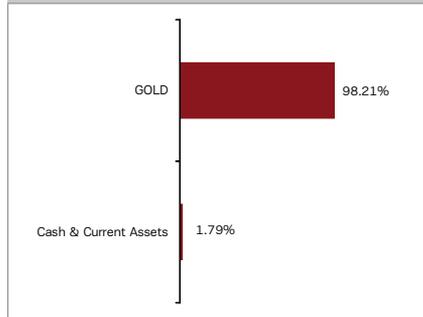
Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	98.21%
Cash & Current Assets	1.79%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 47.3504

Inception - May 13, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold ETF	17.07%	17.23%	11.54%	7.17%
Value of Std Investment of ₹ 10,000	11707	16133	17266	21254
Benchmark - Domestic Price of Physical Gold	18.04%	17.91%	12.38%	8.15%
Value of Std Investment of ₹ 10,000	11804	16416	17932	23451

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 2. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Sachin Wankhede since February 23, 2022 (0.1) years.**





Fund Category

ETF

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

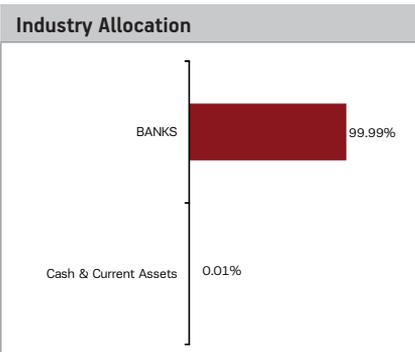


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	October 23, 2019 & August 05, 2021
Experience in Managing the Fund:	2.5 Years & 0.7 Years
Date of Allotment:	October 23, 2019
Type of Scheme:	An Open ended exchange traded fund tracking Nifty Bank Index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
Min. Addl. Investment:	₹ 36.1885
NAV:	₹ 36.1885
Benchmark:	Nifty Bank TRI
Monthly Average AUM:	₹ 50.78 Crores
AUM as on last day:	₹ 52.57 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.15%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	28.49%
ICICI Bank Limited	22.44%
Axis Bank Limited	11.59%
Kotak Mahindra Bank Limited	11.39%
State Bank of India	11.12%
IndusInd Bank Limited	5.29%
AU Small Finance Bank Limited	2.39%
Bandhan Bank Limited	1.81%
Bank of Baroda	1.81%
The Federal Bank Limited	1.69%



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 36.1885

Inception - October 23, 2019	1 Year	Since Inception
Aditya Birla Sun Life Banking ETF	9.42%	8.80%
Value of Std Investment of ₹ 10,000	10942	12284
Benchmark - Nifty Bank TRI	9.61%	9.20%
Value of Std Investment of ₹ 10,000	10961	12393
Additional Benchmark - Nifty 50 TRI	20.26%	19.46%
Value of Std Investment of ₹ 10,000	12026	15426

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedamath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since October 23, 2019 (2.5) years. & Mr. Kedamath Mirajkar since August 05, 2021 (0.7) years.**



Aditya Birla Sun Life Nifty ETF

An open ended scheme replicating NIFTY 50 TRI Index



Wealth Solutions

Fund Category

ETF

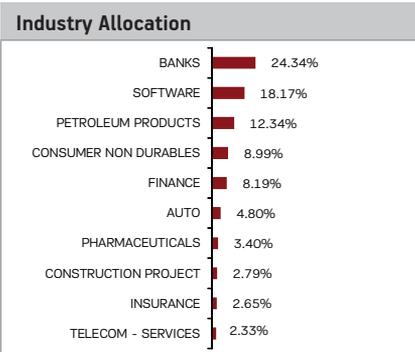
Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	July 21, 2011 & August 05, 2021
Experience in Managing the Fund:	10.7 Years & 0.7 Years
Date of Allotment:	July 21, 2011
Type of Scheme:	An open ended scheme replicating NIFTY 50 TRI Index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	19.4335
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 616.35 Crores
AUM as on last day:	₹ 636.17 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.50%
Sharpe Ratio:	0.55
Beta:	1.00
Tracking Error:	0.12%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.05%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	11.89%
Infosys Limited	9.13%
HDFC Bank Limited	8.43%
ICICI Bank Limited	6.64%
Housing Development Finance Corporation Limited	5.66%
Tata Consultancy Services Limited	5.07%
Kotak Mahindra Bank Limited	3.37%
ITC Limited	2.87%
Larsen & Toubro Limited	2.79%
Axis Bank Limited	2.63%



Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio
Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 19.4335

Inception - July 21, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Nifty ETF	20.21%	15.68%	14.91%	12.44%
Value of Std Investment of ₹ 10,000	12021	15500	20045	35068
Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.67%
Value of Std Investment of ₹ 10,000	12026	15557	20246	35836
Additional Benchmark - S&P BSE Sensex TRI	19.50%	16.06%	15.94%	12.89%
Value of Std Investment of ₹ 10,000	11950	15654	20954	36585

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedamath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since July 21, 2011 (10.7) years. & Mr. Kedamath Mirajkar since August 05, 2021 (0.7) years.**



Aditya Birla Sun Life Nifty Next 50 ETF

An Open ended Scheme tracking Nifty Next 50 Index



Wealth Solutions

Fund Category

ETF

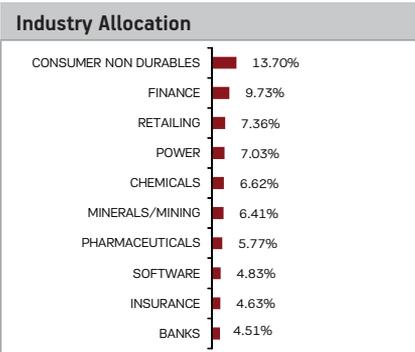
Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	December 18, 2018 & August 05, 2021
Experience in Managing the Fund:	3.3 Years & 0.7 Years
Date of Allotment:	December 18, 2018
Type of Scheme:	An Open ended Scheme tracking Nifty Next 50 Index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	41.9958
Benchmark:	Nifty Next 50 TR Index
Monthly Average AUM:	₹ 51.68 Crores
AUM as on last day:	₹ 51.62 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	19.50%
Sharpe Ratio:	0.52
Beta:	1.00
Tracking Error:	0.36%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.05%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Adani Enterprises Limited	4.80%
Vedanta Limited	3.90%
Adani Green Energy Limited	3.54%
Adani Transmission Limited	3.50%
SRF Limited	3.37%
Pidilite Industries Limited	3.25%
Avenue Supermarts Limited	3.20%
Info Edge (India) Limited	3.02%
ICICI Lombard General Insurance Company Limited	2.94%
Dabur India Limited	2.71%



Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio
Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 41.9958

Inception - December 18, 2018	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Nifty Next 50 ETF	21.42%	14.12%	12.93%
Value of Std Investment of ₹ 10,000	12142	14880	14908
Benchmark - Nifty Next 50 TR Index	21.58%	14.38%	13.32%
Value of Std Investment of ₹ 10,000	12158	14981	15080
Additional Benchmark - S&P BSE Sensex Next 50 TRI	22.25%	13.92%	14.00%
Value of Std Investment of ₹ 10,000	12225	14802	15377

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedamath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 18, 2018 (3.3) years. & Mr. Kedamath Mirajkar since August 05, 2021 (0.7) years.**





Fund Category

ETF

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

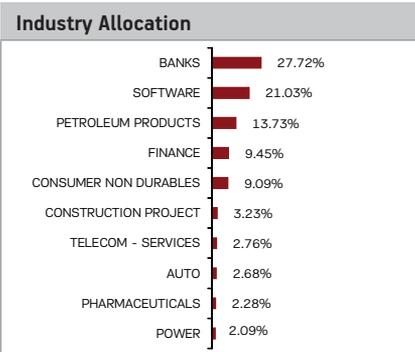


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	July 18, 2016 & August 05, 2021
Experience in Managing the Fund:	5.7 Years & 0.7 Years
Date of Allotment:	July 18, 2016
Type of Scheme:	An open ended scheme replicating BSE SENSEX index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Min. Add. Investment:	
NAV:	55.9743
Benchmark:	S&P BSE Sensex TRI
Monthly Average AUM:	₹ 12.23 Crores
AUM as on last day:	₹ 15.33 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.38%
Sharpe Ratio:	0.57
Beta:	0.99
Tracking Error:	0.23%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio
Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	13.73%
Infosys Limited	10.55%
HDFC Bank Limited	9.73%
ICICI Bank Limited	7.67%
Housing Development Finance Corporation Limited	6.54%
Tata Consultancy Services Limited	5.85%
Kotak Mahindra Bank Limited	3.47%
ITC Limited	3.32%
Larsen & Toubro Limited	3.23%
Axis Bank Limited	3.14%



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 55.9743

Inception - July 18, 2016	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life SENSEX ETF	19.36%	15.99%	13.48%	13.12%
Value of Std Investment of ₹ 10,000	11936	15623	18825	20205
Benchmark - S&P BSE Sensex TRI	19.50%	16.06%	15.94%	15.28%
Value of Std Investment of ₹ 10,000	11950	15654	20954	22505
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	14.80%
Value of Std Investment of ₹ 10,000	12026	15557	20246	21973

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 12. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Kedarnath Mirajkar is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since July 18, 2016 (5.7) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.7) years.**



Aditya Birla Sun Life Nifty Healthcare ETF

An open ended exchange traded fund tracking Nifty Healthcare TRI



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

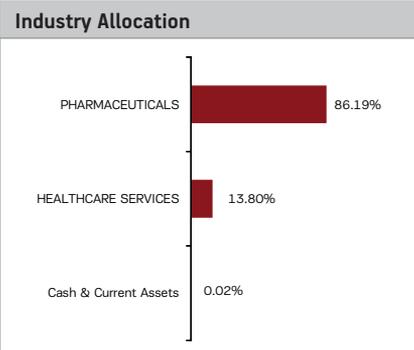


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	October 21, 2021 & November 15, 2021
Experience in Managing the Fund:	0.5 Years & 0.4 Years
Date of Allotment:	October 20, 2021
Type of Scheme:	An open ended exchange traded fund tracking Nifty Healthcare TRI
Application Amount for fresh subscription:	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Min. Addl. Investment:	8.4853
NAV	
Benchmark:	Nifty Healthcare TRI
Monthly Average AUM:	₹ 27.80 Crores
AUM as on last day:	₹ 28.26 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.09%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	20.42%
Divi's Laboratories Limited	11.60%
Cipla Limited	10.87%
Dr. Reddys Laboratories Limited	10.79%
Apollo Hospitals Enterprise Limited	9.53%
Laurus Labs Limited	4.79%
Aurobindo Pharma Limited	3.89%
Lupin Limited	3.72%
Alkem Laboratories Limited	3.67%
Biocon Limited	3.17%





Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

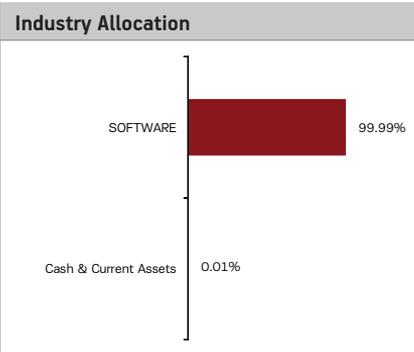


Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	October 29, 2021
Experience in Managing the Fund:	0.5 Years
Date of Allotment:	October 29, 2021
Type of Scheme:	An open ended exchange traded fund tracking Nifty IT TRI
Application Amount for fresh subscription:	The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.
Min. Addl. Investment:	36.3145
NAV	
Benchmark:	Nifty IT TRI
Monthly Average AUM:	₹ 5.37 Crores
AUM as on last day:	₹ 5.51 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.22%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	27.35%
Tata Consultancy Services Limited	26.42%
HCL Technologies Limited	8.40%
Wipro Limited	8.29%
Tech Mahindra Limited	8.26%
Larsen & Toubro Infotech Limited	5.37%
Mphasis Limited	5.34%
MindTree Limited	5.29%
L&T Technology Services Limited	2.68%
Coforge Limited	2.60%





Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

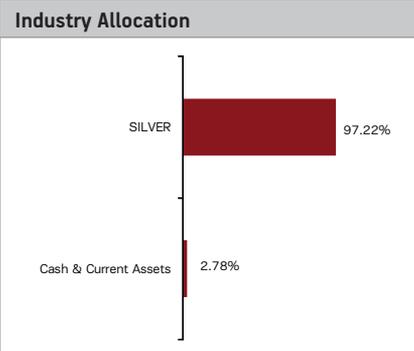


Fund Details	
Fund Manager:	Mr. Sachin Wankhede
Managing Fund Since:	January 28, 2022
Experience in Managing the Fund:	0.2 Years
Date of Allotment:	January 28, 2022
Type of Scheme:	An open ended exchange traded fund tracking physical price of Silver
Application Amount for fresh subscription:	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Min. Addl. Investment:	
NAV	69.6776
Benchmark:	Price of silver
Monthly Average AUM:	₹ 94.37 Crores
AUM as on last day:	₹ 95.92 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.36%

Data as on 31st March 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings	
Issuer	% to net Assets
Silver	97.22%
Cash & Current Assets	2.78%



Aditya Birla Sun Life Silver ETF Fund of Fund

An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.



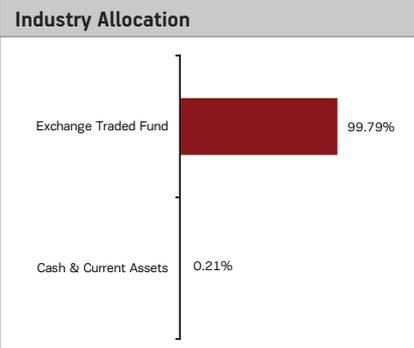
Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	February 03, 2022
Experience in Managing the Fund:	0.1 Years
Date of Allotment:	February 02, 2022
Type of Scheme:	An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	10.9043
IDCW²:	10.9042
Direct Plan	
Growth:	10.9105
IDCW²:	10.9136
Benchmark:	Price of silver
Monthly Average AUM:	₹ 58.96 Crores
AUM as on last day:	₹ 58.33 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	For redemption/switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: NIL.
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.65%
Direct	0.10%

Data as on 31st March 2022 unless otherwise specified
(In addition to the above, the scheme will also incur 0.36% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund (‘FoF’) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ADITYA BIRLA SUN LIFE SILVER ETF	99.79%
Cash & Current Assets	0.21%



Aditya Birla Sun Life Global Excellence Equity Fund of Fund

An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund



Wealth Solutions

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.7 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	23.1847
IDCW*:	23.1994
Direct Plan	
Growth:	24.1871
IDCW*:	24.2081

Benchmark:	MSCI World Index
Monthly Average AUM:	₹ 160.90 Crores
AUM as on last day:	₹ 169.64 Crores

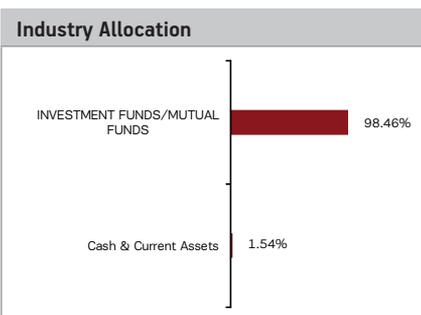
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.32%
Direct	0.77%

(In addition to the above, the scheme will also incur 0.90% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Data as on 31st March 2022 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
JB GL EXCLLNCE EQ EUR-CUSD	98.46%
Cash & Current Assets	1.54%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 23.1847			
Inception - Dec 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Excellence Equity Fund of Fund		15.07%	5.60%	6.54%	6.08%
Value of Std Investment of ₹ 10,000		11507	11781	13727	23185
Benchmark - MSCI World Index		14.26%	18.46%	16.01%	11.81%
Value of Std Investment of ₹ 10,000		11426	16645	21018	49120
Additional Benchmark - S&P BSE SENSEX TRI		19.50%	16.06%	15.94%	9.18%
Value of Std Investment of ₹ 10,000		11950	15654	20954	34973

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	120988	413074	723754	2925393
Scheme Returns (CAGR)	1.54%	9.16%	7.44%	7.06%
MSCI World Index returns# (CAGR)	6.18%	18.78%	16.77%	14.79%
S&P BSE SENSEX TRI returns## (CAGR)	13.17%	22.44%	17.67%	13.63%

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.

Aditya Birla Sun Life NASDAQ 100 FOF

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index



Wealth Solutions

Fund Category

Index Funds

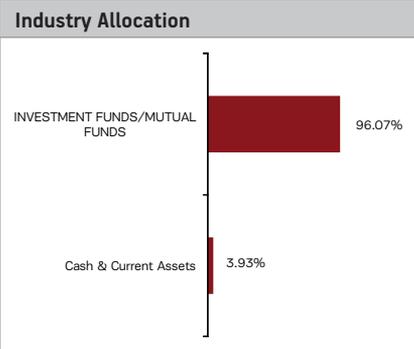
Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	November 01, 2021
Experience in Managing the Fund:	0.4 Years
Date of Allotment:	November 01, 2021
Type of Scheme:	An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index.
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	9.4138
IDCW:	9.4133
Direct Plan	
Growth:	9.4334
IDCW:	9.4336
Benchmark:	NASDAQ 100 TRI
Monthly Average AUM:	₹ 41.94 Crores
AUM as on last day:	₹ 49.96 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	NIL
Exit Load:	NIL
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.65%
Direct	0.13%

Top Portfolio Holdings	
Issuer	% to net Assets
ISHARES NASDAQ 1 ETF	96.07%
Cash & Current Assets	3.93%



Data as on 31st March 2022 unless otherwise specified

(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



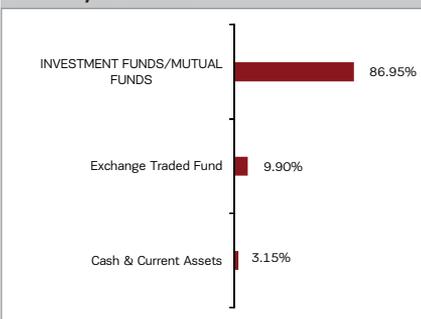
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.7 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	42.9623
IDCW*:	39.5628
Direct Plan	
Growth:	21.8859
IDCW*:	20.8544
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 86.66 Crores
AUM as on last day:	₹ 115.76 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.54%
Direct	0.49%

(In addition to the above, the scheme will also incur 0.70% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	36.95%
BIRLA SUN LIFE GOLD ETF	9.90%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	9.07%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	7.05%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.76%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	5.62%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	4.84%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	3.85%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	3.73%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	3.66%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 42.9623

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator FoF	13.97%	14.15%	10.98%	9.78%
Value of Std Investment of ₹ 10,000	11397	14891	16843	42962
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	12.77%	13.28%	11.67%	10.94%
Value of Std Investment of ₹ 10,000	11277	14551	17374	50693
Additional Benchmark - S&P BSE SENSEX TRI	19.50%	16.06%	15.94%	12.46%
Value of Std Investment of ₹ 10,000	11950	15654	20954	62694

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1880000
Market Value of amount Invested	124180	464729	837397	4428816
Scheme Returns (CAGR)	6.57%	17.35%	13.31%	10.17%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	8.28%	15.55%	13.12%	11.26%
S&P BSE SENSEX TRI returns## (CAGR)	13.53%	22.55%	17.70%	13.33%
Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

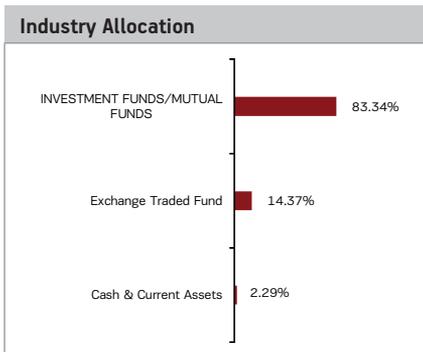


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.7 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100 (plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	Income Distribution cum capital withdrawal
Regular Plan	33.7626
Growth:	30.9038
IDCW^s:	
Direct Plan	36.1309
Growth:	33.0891
IDCW^s:	
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 157.91 Crores
AUM as on last day:	₹ 161.51 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load^{**}:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil ^{**} Exit Load is NIL for units issued in Reinvestment of IDCW.	
Other Parameters	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.74%
Direct	0.29%

(In addition to the above, the scheme will also incur 0.64% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	12.70%
Kotak Flexicap Fund - Growth - Direct	11.97%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	10.58%
Kotak Emerging Equity Scheme - Growth - Direct	9.41%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	8.65%
BIRLA SUN LIFE GOLD ETF	8.06%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option	7.86%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.82%
Aditya Birla Sun Life Nifty ETF	6.31%
HDFC Low Duration Fund - Direct Plan - Growth	5.08%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 33.7626			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	15.87%	14.16%	11.33%	11.81%	
Value of Std Investment of ₹ 10,000	11587	14896	17110	33763	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	15.29%	14.51%	12.79%	11.84%	
Value of Std Investment of ₹ 10,000	11529	15032	18260	33869	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.46%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	35987	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.7) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	125766	472369	847081	2731411
Scheme Returns (CAGR)	9.10%	18.50%	13.78%	12.83%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	9.66%	18.33%	14.66%	13.14%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.44%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

- **Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.
- **Potential to earn IDCW:** While your money is locked-in for 3 years, you may opt for the IDCW option and can receive cash flows though IDCW during this time.
- **Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market with an aim to minimize such risks. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert.
- **Capital Gain Taxed:** When you withdraw your investment after 3 years, upto Rs 1 Lakhs, gain will be tax free and above Rs 1 Lakhs have to pay taxed at 10% (plus applicable surcharge and cess) and not at marginal tax rate.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Tax Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details	
Fund Manager:	Mr. Atul Penkar & Mr. Dhaval Gala
Managing Fund Since:	December 31, 2021 & April 01, 2022
Experience in Managing the Fund:	0.3 years & 0.0 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	41.09%
Growth (w.e.f. 06/03/08):	158.46
IDCW*:	
Direct Plan	
Growth:	43.78
IDCW*:	301.93
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 13378.58 Crores
AUM as on last day:	₹ 13860.26 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	19.32%
Sharpe Ratio:	0.22
Beta	0.85
Portfolio Turnover:	0.18
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.79%
Direct	0.94%

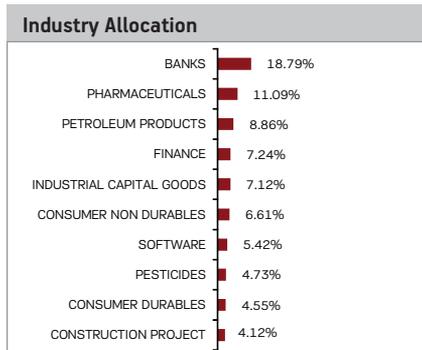
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Feb-22	25-Nov-20	28-Nov-19
IDCW Yield (Regular Plan)	5.68%	5.48%	6.13%
IDCW (₹) Per Unit	9.22	8.22	9.39
Cum IDCW NAV	162.41	149.92	153.16

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.86%
Honeywell Automation India Limited	7.12%
Housing Development Finance Corporation Limited	6.40%
Kotak Mahindra Bank Limited	5.51%
ICICI Bank Limited	5.24%
Pfizer Limited	4.86%
Bayer Cropscience Limited	4.73%
GlaxoSmithKline Pharmaceuticals Limited	4.25%
Larsen & Toubro Limited	4.12%
HDFC Bank Limited	3.94%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 40.23			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	4.01%	8.15%	9.27%	10.39%	
Value of Std Investment of ₹ 10,000	10401	12659	15581	40230	
Benchmark - NIFTY 500 TRI	22.29%	16.75%	14.55%	10.94%	
Value of Std Investment of ₹ 10,000	12229	15934	19734	43124	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	10.72%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	41939	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV).
- The scheme is currently managed by Mr. Atul Penkar since December 31, 2021 (0.3) years & Mr. Dhaval Gala since April 01, 2022 (0.0) years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1690000
Market Value of amount Invested	119096	429105	751125	4546759
Scheme Returns (CAGR)	-1.40%	11.77%	8.93%	13.04%
NIFTY 500 TRI returns# (CAGR)	12.85%	25.12%	17.71%	14.14%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	13.59%
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions



What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

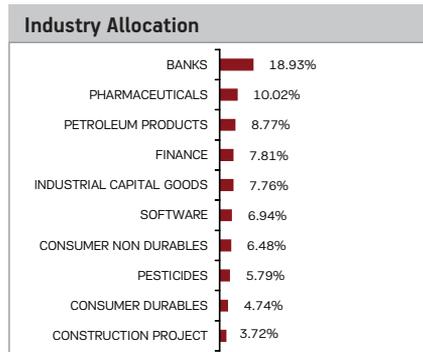
Fund Details	
Fund Manager:	Mr. Atul Penkar & Mr. Dhaval Gala
Managing Fund Since:	December 31, 2021 & April 01, 2022
Experience in Managing the Fund:	0.3 years & 0.0 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	49.18
IDCW*:	92.58
Direct Plan	
Growth:	53.37
IDCW*:	165.76
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 384.32 Crores
AUM as on last day:	₹ 392.06 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	19.75%
Sharpe Ratio¹	0.18
Beta	0.87
Portfolio Turnover:	0.15
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.56%
Direct	2.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.90% (FBIL Overnight MIBOR as on 31 March 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Feb-22	25-Nov-20	29-Nov-19
IDCW Yield (Regular Plan)	5.67%	5.49%	5.26%
IDCW (₹) Per Unit	5.37	4.81	4.70
Cum IDCW NAV	94.73	87.68	89.46
IDCW Yield (Direct Plan)	5.67%	-	-
IDCW (₹) Per Unit	9.61	-	-
Cum IDCW NAV	169.53	-	-

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.77%
Honeywell Automation India Limited	7.76%
Housing Development Finance Corporation Limited	6.69%
ICICI Bank Limited	6.35%
Bayer Cropsience Limited	5.79%
Kotak Mahindra Bank Limited	5.00%
Pfizer Limited	4.40%
Larsen & Toubro Limited	3.72%
HDFC Bank Limited	3.65%
Fortis Healthcare Limited	3.27%



Investment Performance - Regular Plan - Growth					NAV as on March 31, 2022: ₹ 49.18
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Plan	3.80%	7.51%	8.70%	10.82%	
Value of Std Investment of ₹ 10,000	10380	12435	15179	49180	
Benchmark - NIFTY 500 TRI	22.29%	16.75%	14.55%	12.22%	
Value of Std Investment of ₹ 10,000	12229	15934	19734	59714	
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.12%	
Value of Std Investment of ₹ 10,000	12026	15557	20246	58873	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Atul Penkar since December 31, 2021 (0.3) years & Mr. Dhaval Gala since April 01, 2022 (0.0) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1860000
Market Value of amount invested	119324	427100	741848	5080136
Scheme Returns (CAGR)	-1.05%	11.45%	8.43%	11.96%
NIFTY 500 TRI returns# (CAGR)	12.85%	25.12%	17.71%	13.41%
Nifty 50 TRI returns# (CAGR)	13.28%	23.11%	17.44%	12.96%

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 3 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Introduction of TDS on IDCW:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w.e.f. 1st April 2020. IDCW will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year+

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

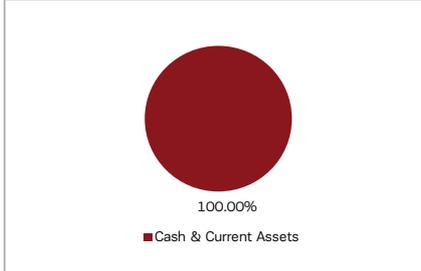


Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	3.5 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	1144.8802
Growth:	1144.8802
Daily IDCW[§]:	1000.0200
Weekly IDCW[§]:	1000.5446
Monthly IDCW[§]:	1000.5442
Direct Plan	
Growth:	1149.6854
Daily IDCW[§]:	1000.0200
Weekly IDCW[§]:	1000.5409
Monthly IDCW[§]:	1000.5644
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 13231.39 Crores
AUM as on last day:	₹ 10690.76 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.0
Modified Duration:	0.01 day
Average Maturity:	0.01 day
Yield to Maturity:	3.42%
Macaulay Duration:	0.01 day
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.22%
Direct	0.10%

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 1144.8802

Inception - November 1, 2018	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Overnight Fund	3.18%	3.73%	4.04%
Value of Std Investment of ₹ 10,000	10318	11162	11449
Benchmark - CRISIL Overnight Index	3.36%	3.90%	4.21%
Value of Std Investment of ₹ 10,000	10336	11217	11513
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.76%	5.28%	5.77%
Value of Std Investment of ₹ 10,000	10376	11671	12112

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (3.5) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal

Declared on date	24-Mar-22	24-Feb-22	27-Jan-22
IDCW Yield (Regular Plan)	0.25%	0.24%	0.26%
IDCW (₹) Per Unit	2.4641	2.4436	2.6473
Cum IDCW NAV	1002.3976	1002.3783	1002.5737
IDCW Yield (Direct Plan)	0.26%	0.25%	0.27%
IDCW (₹) Per Unit	2.5584	2.5363	2.7396
Cum IDCW NAV	1002.4886	1002.4677	1002.6628

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), Tri-party Repo on Government securities or treasury bills, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha & Mr. Harshil Suvarnkar
Managing Fund Since:	July 15, 2011 & June 09, 2021
Experience in Managing the Fund:	10.8 years & 0.8 Years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	*Income Distribution cum capital withdrawal
Retail Plan®	
Growth:	552.4561
IDCW®:	163.6940
Institutional Plan®	
Growth:	566.9343
IDCW®:	108.0230
Weekly IDCW®:	108.1468
Regular Plan	
Growth:	340.4367
Daily IDCW®:	100.1950
Weekly IDCW®:	100.2981
IDCW®:	142.4477
Direct Plan	
Growth:	343.1252
Daily IDCW®:	100.1950
Weekly IDCW®:	100.3001
IDCW®:	186.2897

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index
Monthly Average AUM: ₹ 34221.84 Crores
AUM as on last day: ₹ 29254.15 Crores

Load Structure (as % of NAV)

Entry Load:	Nil	
Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameters

Modified Duration:	0.12 years
Average Maturity:	0.12 years
Yield to Maturity:	3.98%
Macaulay Duration:	0.12 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

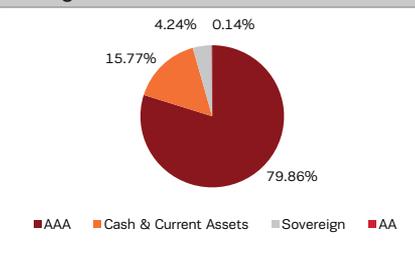
Regular	0.33%
Direct	0.21%

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Small Industries Development Bank of India	6.58%	CRISIL A1+
Housing Development Finance Corporation Limited	6.05%	CRISIL AAA/ICRA A1+/ ICRA AAA
Bank of Baroda	5.86%	ICRA A1+/IND A1+
Axis Bank Limited	5.35%	CRISIL A1+/ICRA A1+
Canara Bank	4.84%	CRISIL A1+
National Bank For Agriculture and Rural Development	3.60%	CRISIL A1+/CRISIL AAA/ IND A1+
Tata Steel Limited	3.35%	ICRA A1+
Government of India	3.35%	SOV
Indian Oil Corporation Limited	3.02%	ICRA A1+
ICICI Securities Limited	3.02%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 340.4367

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	3.38%	4.42%	5.49%	7.04%
Value of Std Investment of ₹ 10,000	10338	11386	13068	34044
Benchmark - CRISIL Liquid Fund Index	3.68%	4.70%	5.71%	6.68%
Value of Std Investment of ₹ 10,000	10368	11479	13201	32043
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.76%	5.28%	5.82%	5.95%
Value of Std Investment of ₹ 10,000	10376	11671	13272	28324

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Total Schemes managed by Mr. Harshil Suvarnkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (10.8) years & Mr. Harshil Suvarnkar since June 09, 2021 (0.8) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

What is it?

Fund Category

Investment Objective

Money Market Fund

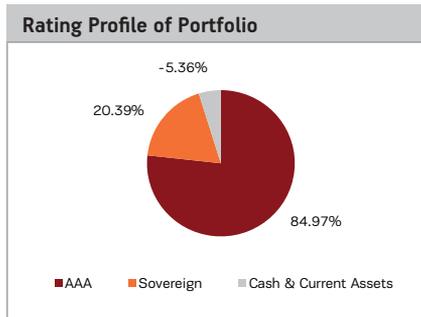
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

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Fund Details	
Fund Manager:	Mr. Kaustubh Gupta , Mr. Mohit Sharma & Mr. Anuj Jain
Managing Fund Since:	July 15, 2011, April 01, 2017 & March 22, 2021
Experience in Managing the Fund:	10.8 years & 5.0 years & 1.0 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	296.2774
Daily IDCW[§]:	100.0200
Weekly IDCW[§]:	100.1736
Retail Plan[®]	
Growth:	365.1547
Daily IDCW[§]:	100.0150
Weekly IDCW[§]:	103.8462
Direct Plan	
Growth:	298.9105
Daily IDCW[§]:	100.0200
Weekly IDCW[§]:	100.1756

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	13.05%	SOV
Axis Bank Limited	10.51%	CRISIL A1+ / ICRA A1+
IndusInd Bank Limited	9.17%	CRISIL A1+
State Government bond	7.34%	SOV
L&T Finance Limited	5.86%	ICRA A1+
Small Industries Development Bank of India	4.51%	CRISIL A1+
Jamnagar Utilities & Power Private Limited	4.03%	CRISIL A1+
Bajaj Housing Finance Limited	3.80%	CRISIL A1+
Tata Teleservices Limited	3.76%	CRISIL A1+
Reliance Jio Infocomm Limited	3.41%	CRISIL A1+



^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

Note[®]: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index
Monthly Average AUM: ₹ 14835.64 Crores
AUM as on last day: ₹ 13934.10 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameters
Modified Duration: 0.44 years
Average Maturity: 0.45 years
Yield to Maturity: 4.52%
Macaulay Duration: 0.45 years

Total Expense Ratio (TER)
 Including additional expenses and goods and service tax on management fees.

Regular 0.33%
Direct 0.21%

Data as on 31st March 2022 unless otherwise specified

Investment Performance - Regular Plan - Growth NAV as on March 31, 2022: ₹ 296.2774

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	3.97%	5.77%	6.50%	6.81%
Value of Std Investment of ₹ 10,000	10397	11838	13701	29628
Benchmark - Nifty Money Market Index	3.76%	4.98%	5.82%	7.53%
Value of Std Investment of ₹ 10,000	10376	11574	13271	33099
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.76%	5.28%	5.82%	6.13%
Value of Std Investment of ₹ 10,000	10376	11675	13272	26632

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 42. Total Schemes managed by Mr. Anuj Jain is 1. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Anuj Jain since July 15, 2011, April 01, 2017 & March 22, 2021 (10.8) years (5.0) years & (1.0) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1980000
Market Value of amount Invested	122570	387516	695618	3730064
Scheme Returns (CAGR)	4.03%	4.85%	5.86%	7.23%
Nifty Money Market Index returns# (CAGR)	3.76%	4.24%	5.14%	7.21%
CRISIL 1 Year T-Bill Index returns## (CAGR)	3.88%	4.45%	5.35%	6.29%

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta, Mr. Mohit Sharma & July 15, 2011
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	10.8 years, 5.0 years
Date of Allotment:	May 14, 1998
Retail Plan:	(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)
Type of Scheme:	

Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	535.9417
Daily IDCW[§]:	100.1432
Weekly IDCW[§]:	101.0216
Institutional Plan[®]	
Growth:	375.7798
Daily IDCW[§]:	100.0000
Weekly IDCW[§]:	-
Direct Plan	
Growth:	578.3598
Daily IDCW[§]:	100.2853
Weekly IDCW[§]:	101.0973

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note[®]: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 14145.63 Crores
AUM as on last day: ₹ 13535.99 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameters

Modified Duration: 0.54 years
Average Maturity: 0.99 years
Yield to Maturity: 5.13%
Macaulay Duration: 0.57 years

Total Expense Ratio (TER)

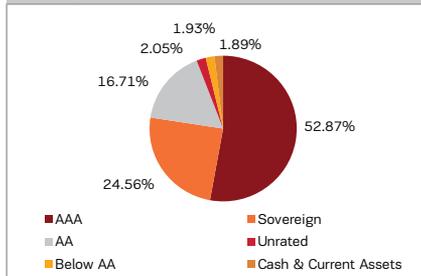
Including additional expenses and goods and service tax on management fees.

Regular 1.21%
Direct 0.38%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	14.87%	SOV
State Government bond	9.20%	SOV
Axis Bank Limited	7.36%	CRISIL A1+/ICRA A1+
Bajaj Housing Finance Limited	5.36%	CRISIL A1+/CRISIL AAA
National Bank For Agriculture and Rural Development	3.83%	CRISIL AAA/ICRA AAA
IndusInd Bank Limited	3.41%	CRISIL A1+
Shriram City Union Finance Limited	2.86%	IND AA
Small Industries Development Bank of India	2.51%	CARE A1+/CRISIL A1+
Reliance Industries Limited	2.50%	CRISIL AAA/ICRA AAA
REC Limited	2.42%	CRISIL AAA/ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 535.9417

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	3.91%	6.04%	6.44%	7.28%
Value of Std Investment of ₹ 10,000	10391	11929	13666	53594
Benchmark - NIFTY Low Duration Debt Index	4.14%	5.90%	6.43%	NA
Value of Std Investment of ₹ 10,000	10414	11882	13657	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.76%	5.28%	5.82%	6.45%
Value of Std Investment of ₹ 10,000	10376	11675	13272	44510

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 42. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta, Mr. Mohit Sharma since July 15, 2011 & April 01, 2017(10.8) years, (5.0) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**. A moderate interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

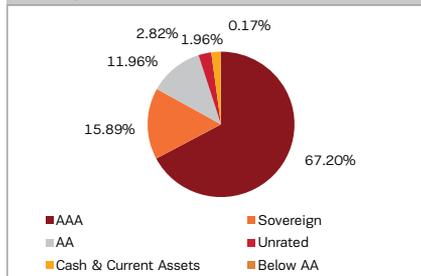
The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi
Managing Fund Since:	July 15, 2011, June 20, 2014 & March 22, 2021
Experience in Managing the Fund:	10.8 years, 7.8 years & 1.0 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Add. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	*Income Distribution cum capital withdrawal
NAV of Plans / Options (₹) ^	Growth: 426.0855
Retail Plan®	Daily IDCW[§]: 100.3904
Regular Plan	Weekly IDCW[§]: 100.7658
Growth:	440.3207
Daily IDCW[§]:	100.5339
Weekly IDCW[§]:	100.7657
Direct Plan	445.3121
Growth:	100.4112
Daily IDCW[§]:	100.7745
Weekly IDCW[§]:	

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	10.43%	SOV
Reliance Retail Ventures Limited	9.55%	CRISIL A1+
Housing Development Finance Corporation Limited	5.91%	CRISIL AAA/ICRA AAA
IndusInd Bank Limited	5.53%	CRISIL A1+
Small Industries Development Bank of India	4.57%	CRISIL A1+
IDFC First Bank Limited	4.26%	CRISIL A1+
National Bank For Agriculture and Rural Development	4.13%	CRISIL A1+/CRISIL AAA
Axis Bank Limited	3.22%	CRISIL A1+/ICRA A1+
Government Bond	2.78%	SOV
Government of India	2.68%	SOV

Rating Profile of Portfolio



Note[®]: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 15171.62 Crores

AUM as on last day: ₹ 14667.70 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.57 years

Average Maturity: 0.58 years

Yield to Maturity: 4.98%

Macaulay Duration: 0.58 years

Total Expense Ratio (TER)
Including additional expenses and goods and service tax on management fees.

Regular: 0.49%

Direct: 0.33%

Income Distribution cum capital withdrawal			
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 440.3207			
Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Savings Fund	4.17%	6.05%	6.68%	7.51%	
Value of Std Investment of ₹ 10,000	10417	11933	13818	39500	
Benchmark - CRISIL Ultra Short Term Debt Index	4.32%	5.71%	6.46%	7.28%	
Value of Std Investment of ₹ 10,000	10432	11817	13676	37939	
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.76%	5.28%	5.82%	5.91%	
Value of Std Investment of ₹ 10,000	10376	11675	13272	29711	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Total Schemes managed by Ms. Monika Gandhi is 1. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi since July 15, 2011, June 20, 2014 & March 22, 2021 (10.8) years, (7.8) years & (1.0) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

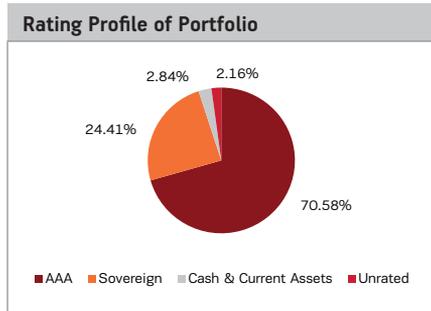
An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.

What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Harshil Suvamkar
Managing Fund Since:	June 20, 2014 & March 22, 2021
Experience in Managing the Fund:	7.8 years & 1.0 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	*Income Distribution cum capital withdrawal
Retail Plan®	401.9629
Growth:	100.7002
Weekly IDCW®:	100.7002
Regular Plan	
Growth:	277.9139
Daily IDCW®:	100.0001
Weekly IDCW®:	100.7003
Direct Plan	
Growth:	283.5493
Daily IDCW®:	100.0001
Weekly IDCW®:	100.7310

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	13.18%	SOV
State Government bond	10.20%	SOV
National Bank For Agriculture and Rural Development	7.69%	CRISIL A1+/CRISIL AAA/ICRA AAA
L&T Finance Limited	5.41%	CRISIL AAA/ICRA A1+
Sikka Ports and Terminals Limited	5.09%	CRISIL A1+/CRISIL AAA
Power Finance Corporation Limited	4.86%	CRISIL AAA/ICRA AAA
Axis Bank Limited	3.45%	ICRA A1+
DME Development Limited	3.20%	CARE AAA/CRISIL AAA
REC Limited	3.10%	CRISIL AAA/ICRA AAA
Aditya Birla Finance Limited	3.08%	ICRA AAA



^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Low Duration Debt Index

Monthly Average AUM: ₹ 15099.44 Crores

AUM as on last day: ₹ 15011.86 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.60 years

Average Maturity: 1.55 years

Yield to Maturity: 5.22%

Macaulay Duration: 0.63 years

Total Expense Ratio (TER)
Including additional expenses and goods and service tax on management fees.

Regular: 0.48%

Direct: 0.22%

Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 277.9139			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund		4.55%	6.55%	6.93%	8.16%
Value of Std Investment of ₹ 10,000		10455	12104	13981	27791
Benchmark - CRISIL Low Duration Debt Index		4.49%	6.34%	6.79%	7.28%
Value of Std Investment of ₹ 10,000		10449	12030	13890	24976
Additional Benchmark - CRISIL 1 Year T-Bill Index		3.76%	5.28%	5.82%	6.13%
Value of Std Investment of ₹ 10,000		10376	11675	13272	21717

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvamkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Harshil Suvamkar June 20, 2014 (7.8) years & March 22, 2021 (1.0) years**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	7.83%	5.33%

** Represents thinly traded/ non traded securities and illiquid securities.

Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	7.3 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	21.5990
Growth:	11.0813
IDCW^s:	
Direct Plan	
Growth:	22.7541
IDCW^s:	11.2469

Benchmark:	Nifty 50 Arbitrage TRI
Monthly Average AUM:	₹ 8089.35 Crores
AUM as on last day:	₹ 7826.17 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters	
Modified Duration:	0.45 years
Average Maturity:	0.48 years
Yield to Maturity:	4.54%
Macaulay Duration:	0.46 years
Portfolio Turnover:	10.41

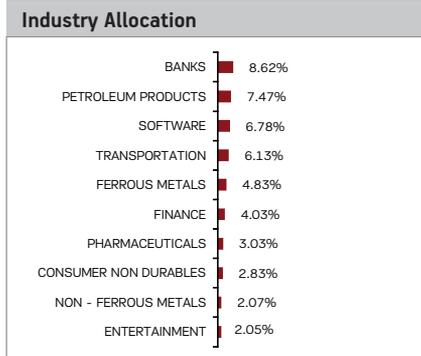
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.02%
Direct	0.34%

Income Distribution cum capital withdrawal			
Declared on date	25-Mar-22	18-Feb-22	21-Jan-22
IDCW Yield (Regular Plan)	0.33%	0.25%	0.33%
IDCW (₹) Per Unit	0.0370	0.0280	0.0370
Cum IDCW NAV	11.1138	11.1242	11.1236
Declared on date	25-Mar-22	18-Feb-22	21-Jan-22
IDCW Yield (Direct Plan)	0.33%	0.25%	0.33%
IDCW (₹) Per Unit	0.0370	0.0280	0.0370
Cum IDCW NAV	11.2780	11.2808	11.2738

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	25.90%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.84%	
Tata Communications Limited	0.42%	
LIC Housing Finance Limited	0.20%	ICRA AAA
Zydu Lifesciences Limited	0.12%	
ACC Limited	0.00%	
Nestle India Limited	0.00%	
Wipro Limited	0.00%	
Abbott India Limited	0.00%	
Coromandel International Limited	-0.00%	



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 21.5990			
Inception - July 24, 2009		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund		3.77%	4.51%	5.05%	6.25%
Value of Std Investment of ₹ 10,000		10377	11419	12792	21599
Benchmark - Nifty 50 Arbitrage TRI		3.82%	4.06%	4.38%	NA
Value of Std Investment of ₹ 10,000		10382	11272	12394	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index		3.76%	5.28%	5.82%	6.16%
Value of Std Investment of ₹ 10,000		10376	11675	13272	21361

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 17. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (7.3) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	April 12, 2021
Experience in Managing the Fund:	1.0 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Application Amount for fresh subscription:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	90.1896
IDCW⁵:	12.4171
Monthly IDCW⁵:	12.3554
Direct Plan	
Growth:	91.2055
IDCW⁵:	11.1343
Monthly IDCW⁵:	12.4734

Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 17983.92 Crores
AUM as on last day:	₹ 15461.21 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	1.70 years
Average Maturity:	2.75 years
Yield to Maturity:	5.78%
Macaulay Duration:	1.77 years

Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.46%
Direct	0.30%

Income Distribution cum capital withdrawal

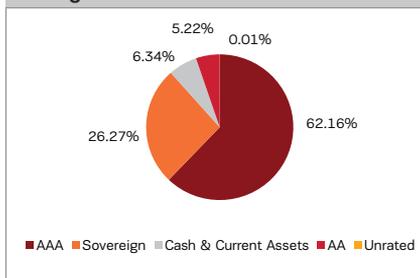
Declared on date	15-Mar-22	15-Feb-22	17-Jan-22
IDCW Yield (Regular Plan)	0.34%	0.36%	0.41%
IDCW (₹) Per Unit	0.0425	0.0440	0.0503
Cum IDCW NAV	12.3272	12.3625	12.3494
IDCW Yield (Direct Plan)	0.34%	0.36%	0.41%
IDCW (₹) Per Unit	0.0429	0.0444	0.0507
Cum IDCW NAV	12.4440	12.4781	12.4633

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st March 2022 unless otherwise specified.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	13.59%	SOV
Government Bond	12.67%	SOV
Sikka Ports and Terminals Limited	7.21%	CRISIL AAA
Power Finance Corporation Limited	5.22%	CRISIL AAA/ICRA AAA
Bajaj Housing Finance Limited	4.45%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.21%	CRISIL AAA/ICRA AAA
L&T Finance Limited	3.67%	CRISIL AAA
DME Development Limited	3.40%	CARE AAA/CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.16%	IND AAA
Cholamandalam Investment and Finance Company Limited	3.00%	ICRA A1+/ICRA AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

	NAV as on March 31, 2022: ₹ 90.1896			
Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	4.99%	7.95%	7.69%	9.16%
Value of Std Investment of ₹ 10,000	10499	12588	14483	90190
Benchmark - NIFTY Corporate Bond Index	5.54%	8.29%	7.67%	NA
Value of Std Investment of ₹ 10,000	10554	12706	14472	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	NA
Value of Std Investment of ₹ 10,000	10108	12009	12776	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
• **The scheme is currently managed by Mr. Kaustubh Gupta since April 12, 2021 (1.0) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Bank of Baroda - Tier II - Basel III **	INE028A08190	6.99%	6.36%
Indian Bank - Tier II - Basel III **	INE428A08101	8.07%	6.21%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.17%	6.90%
Punjab National Bank - Tier II - Basel III **	INE160A08167	7.05%	6.84%
State Bank of India - Tier II - Basel III **	INE062A08256	6.32%	6.41%

** Represents thinly traded/ non traded securities and illiquid securities.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

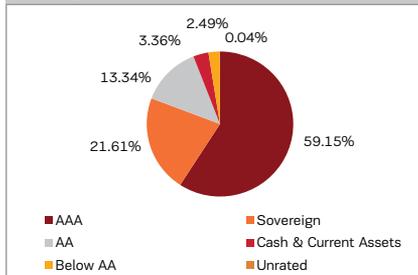
The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	7.6 years & 1.7 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	38.2855
Growth:	16.8441
IDCW^s:	10.5636
Quarterly IDCW^s:	
Direct Plan	
Growth:	40.5394
IDCW^s:	13.2779
Quarterly IDCW^s:	10.9639

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	10.92%	SOV
State Government bond	10.25%	SOV
National Bank For Agriculture and Rural Development	5.40%	CRISIL AAA/ICRA AAA
Axis Bank Limited	4.91%	CRISIL A1+/ICRA A1+
State Bank of India - Tier II - Basel III	3.99%	CRISIL AAA/ICRA AAA
L&T Finance Limited	3.57%	CRISIL AAA
DME Development Limited	2.49%	CARE AAA/CRISIL AAA
Bajaj Housing Finance Limited	2.49%	CRISIL AAA
REC Limited	2.39%	CRISIL AAA/ICRA AAA
First Business Receivables Trust	2.15%	IND AAA

Rating Profile of Portfolio



Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 9099.13 Crores
AUM as on last day:	₹ 8427.08 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f May 28, 2020)
Other Parameters	
Modified Duration:	1.44 years
Average Maturity:	2.13 years
Yield to Maturity:	5.79%
Macaulay Duration:	1.51 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.08%
Direct	0.40%

Income Distribution cum capital withdrawal

Declared on date	15-Mar-22	15-Dec-21	15-Sep-21
IDCW Yield (Regular Plan)	1.23%	1.24%	1.24%
IDCW (₹) Per Unit	0.1305	0.1327	0.1340
Cum IDCW NAV	10.6460	10.7174	10.7786
IDCW Yield (Direct Plan)	1.22%	1.24%	1.24%
IDCW (₹) Per Unit	0.1352	0.1372	0.1383
Cum IDCW NAV	11.0459	11.1003	11.1439

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st March 2022 unless otherwise specified

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 38.2855

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	4.71%	7.38%	7.12%	7.36%
Value of Std Investment of ₹ 10,000	10471	12390	14110	38286
Benchmark - CRISIL Short Term Bond Fund Index	5.19%	7.58%	7.29%	7.26%
Value of Std Investment of ₹ 10,000	10519	12458	14221	37616
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	5.85%
Value of Std Investment of ₹ 10,000	10108	12009	12776	29308

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Mohit Sharma is 42. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (7.6) years & (1.7) years respectively.**

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	7.25%	6.00%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.05%	6.84%
Union Bank of India - Tier II - Basel III **	INE112A08044	7.85%	6.65%
State Bank of India - Tier II - Basel III **	INE062A08256	6.32%	6.41%
State Bank of India - Tier II - Basel III **	INE062A08264	6.11%	6.42%
State Bank of India - Tier II - Basel III **	INE062A08165	7.83%	5.33%
Punjab National Bank - Tier II - Basel III ***	INE160A08191	7.12%	7.14%

** Represents thinly traded/ non traded securities and illiquid securities.



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Banking & PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar
Managing Fund Since:	September 29, 2009 & March 22, 2021
Experience in Managing the Fund:	12.5 years & 1.0 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) [^]	*Income Distribution cum capital withdrawal
Retail Plan[®]	
Growth:	445.1060
Monthly IDCW[§]:	111.3896
Quarterly IDCW[§]:	111.8577
Regular Plan	
Growth:	296.5144
Monthly IDCW[§]:	111.5315
Quarterly IDCW[§]:	109.0833
IDCW[§]:	158.5167
Direct Plan	
Growth:	304.3266
Monthly IDCW[§]:	114.3734
Quarterly IDCW[§]:	111.7515
IDCW[§]:	113.0782

Note[®]: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 13015.22 Crores

AUM as on last day: ₹ 11212.88 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 1.66 years

Average Maturity: 2.27 years

Yield to Maturity: 5.41%

Macaulay Duration: 1.76 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular 0.68%

Direct 0.34%

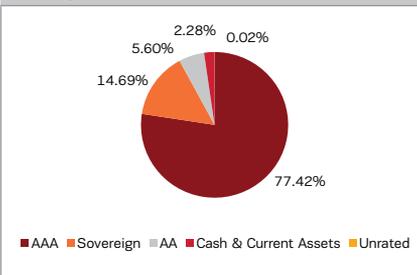
Income Distribution cum capital withdrawal

Declared on date	25-Mar-22	25-Feb-22	28-Jan-22
IDCW Yield (Regular Plan)	0.34%	0.34%	0.34%
IDCW (₹) Per Unit	0.3849	0.3844	0.3852
Cum IDCW NAV	111.7574	111.8689	111.7429
IDCW Yield (Direct Plan)	0.34%	0.34%	0.34%
IDCW (₹) Per Unit	0.3945	0.3940	0.3947
Cum IDCW NAV	114.5987	114.6830	114.5239

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	10.49%	SOV
Axis Bank Limited	9.69%	CRISIL A1+/CRISIL AAA/ICRA A1+/ICRA AAA
National Bank For Agriculture and Rural Development	9.24%	CRISIL A1+/CRISIL AAA/ICRA AAA
REC Limited	7.07%	CRISIL AAA/ICRA AAA
Power Finance Corporation Limited	6.70%	CRISIL AAA/ICRA AAA
State Bank of India - Tier I - Basel III/Tier II - Basel III	5.55%	CRISIL AAA/CRISIL AA+/ICRA AAA
Housing & Urban Development Corporation Limited	5.01%	ICRA AAA
Bank of Baroda AT1 Bond Tier II - Basel III	4.20%	ICRA A1+/CRISIL AA+/CARE AAA
Indian Bank - Tier II - Basel III	3.77%	CRISIL A1+/CRISIL AAA/CRISIL AAA
State Government bond	2.47%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 296.5144

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	4.69%	7.58%	7.33%	8.12%
Value of Std Investment of ₹ 10,000	10469	12458	14243	29651
Benchmark - NIFTY Banking & PSU Debt Index	4.93%	7.41%	6.97%	8.18%
Value of Std Investment of ₹ 10,000	10493	12398	14012	29864
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	6.41%
Value of Std Investment of ₹ 10,000	10108	12009	12776	23757

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar since September 29, 2009 & March 22, 2021 (12.5) years & (1.0) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.32%	6.41%
State Bank of India - Tier I - Basel III **	INE062A08215	8.27%	7.26%
State Bank of India - Tier I - Basel III **	INE062A08173	8.81%	6.42%
Bank of Baroda - Tier II - Basel III **	INE028A08190	6.99%	6.36%
State Bank of India - Tier II - Basel III **	INE062A08264	6.11%	6.42%
ICICI Bank Limited - Tier II - Basel III **	INE090A08000	6.54%	5.80%
Indian Bank - Tier II - Basel III **	INE562A08081	6.51%	6.85%
Bank of Baroda - Tier II - Basel III **	INE028A08141	7.84%	6.23%
Indian Bank - Tier II - Basel III **	INE428A08101	8.07%	6.21%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.05%	6.82%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.40%	7.34%
State Bank of India - Tier II - Basel III **	INE062A08165	7.83%	5.33%
Punjab National Bank - Tier II - Basel III ***	INE160A08191	7.12%	7.14%

** Represents thinly traded/ non traded securities and illiquid securities.

Aditya Birla Sun Life Medium Term Plan

(An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1



Savings Solutions

What is it?	The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.
Fund Category	Medium Duration Fund
Investment Objective	The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

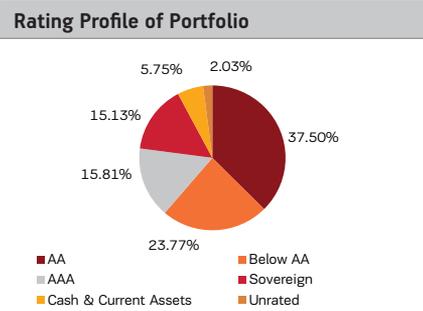


Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	7.6 years & 1.7 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal	
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	26.4134	0.5446
Quarterly IDCW⁵:	10.7147	0.2366
Half Yearly IDCW⁵:	10.8158	0.2397
IDCW⁵:	13.0460	0.3170
Direct Plan		
Growth:	28.0679	0.5695
Quarterly IDCW⁵:	10.9586	0.2393
Half Yearly IDCW⁵:	11.2066	0.2515
IDCW⁵:	13.9156	0.3330

Top Ten Portfolio Holdings - Main portfolio		
Issuer	% to net Assets	Rating
Government Bond	14.90%	SOV
Jharkand Road Projects Implementation Company Limited	9.52%	CARE D/CRISIL D
Shriram City Union Finance Limited	6.81%	IND AA
U.P. Power Corporation Limited	6.32%	BWR AA- (SO)/CRISIL A+ (SO)
Bharti Hexacom Limited	5.82%	CRISIL AA+
Mahindra Rural Housing Finance Limited	3.31%	IND AA+
TATA Realty & Infrastructure Limited	3.18%	ICRA AA
Andhra Pradesh Capital Region Development Authority	2.97%	BWR A+ (SO)
JM Financial Credit Solutions Ltd	2.97%	ICRA AA
DME Development Limited	2.78%	CARE AAA/CRISIL AAA

Segregated Portfolios Holdings		
Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	9.87%	8.29%
Union Bank of India - Tier I - Basel III **	INE692A08110	8.59%	8.42%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.05%	6.84%

** Represents thinly traded/ non traded securities and illiquid securities.

Benchmark:	CRISIL Medium Term Debt Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 1534.51 Cr ₹ 312.85 Cr
AUM as on last day:	₹ 1509.93 Cr ₹ 130.38 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameter

Modified Duration: 2.46 years

Average Maturity: 3.21 years

Yield to Maturity: 6.85%

Macaulay Duration: 2.55 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPCL & VL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)	Including additional expenses and goods and service tax on management fees.	
	Main Portfolio	Segregated Portfolio
Regular	1.57%	-
Direct	0.88%	-

Income Distribution cum capital withdrawal			
Declared on date	15-Mar-22	15-Dec-21	15-Sep-21
IDCW Yield (Regular Plan)	1.18%	1.23%	1.24%
IDCW (₹) Per Unit	0.1277	0.1295	0.1306
Cum IDCW NAV	10.7974	10.4906	10.5175
Declared on date	15-Mar-22	15-Dec-21	15-Sep-21
IDCW Yield (Direct Plan)	1.18%	1.23%	1.24%
IDCW (₹) Per Unit	0.1303	0.1319	0.1328
Cum IDCW NAV	11.0344	10.7026	10.7125

Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 26.4134			
Inception - March 25, 2009		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	9.45%	5.04%	5.29%	7.74%	7.74%
Value of Std Investment of ₹ 10,000	10945	11595	12942	26413	26413
Benchmark - CRISIL Medium Term Debt Index	5.93%	8.84%	7.91%	8.70%	8.70%
Value of Std Investment of ₹ 10,000	10593	12904	14634	29634	29634
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	5.97%	5.97%
Value of Std Investment of ₹ 10,000	10108	12009	12776	21283	21283

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 42. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (7.6) years & (1.7) years respectively.**

The impact on the NAV due to segregation is given in the following table	
Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/ switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified



Aditya Birla Sun Life Credit Risk Fund



Savings Solutions

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios – 1

What is it?	The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.
Fund Category	Credit Risk Fund
Investment Objective	The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

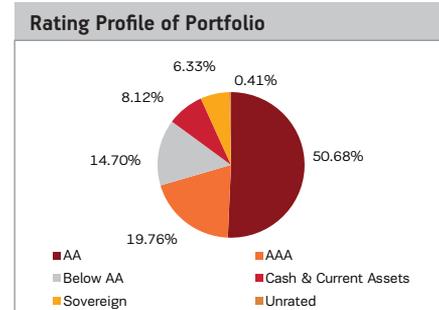


Fund Details	
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma
Managing Fund Since:	April 17, 2015 & August 06, 2020.
Experience in Managing the Fund:	7.0 years & 1.7 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Application Amount for fresh subscription^:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
	Main Portfolio
Regular Plan	Segregated Portfolio
Growth:	16.2231 0.1627
IDCW[§]:	10.9456 0.1242
Bonus:	16.2428 0.1629
Direct Plan	
Growth:	17.2802 0.1699
IDCW[§]:	11.6714 0.1299
Bonus:	17.2795 0.1699
Benchmark:	NIFTY Credit Risk Bond Index
	Main Portfolio
Monthly Average AUM:	₹ 1349.68 Cr
AUM as on last day:	₹ 1331.69 Cr
	Segregated Portfolio
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

Top Ten Portfolio Holdings - Main portfolio		
Issuer	% to net Assets	Rating
Shriram City Union Finance Limited	7.72%	IND AA
Government Bond	6.33%	SOV
U.P. Power Corporation Limited	6.04%	BWR AA- (SO)/CRISIL A+ (SO)
Bharti Hexacom Limited	5.85%	CRISIL AA+
TATA Realty & Infrastructure Limited	5.04%	ICRA AA
IndusInd Bank Limited - Tier I - Basel III	4.76%	CRISIL AA
Andhra Pradesh Capital Region Development Authority	3.91%	BWR A+ (SO)
Tata Power Company Limited	3.50%	CARE AA/IND AA
LIC Housing Finance Limited	3.43%	CRISIL AAA
Vedanta Limited	3.32%	CRISIL A1+

Segregated Portfolios Holdings		
Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	9.87%	8.29%
State Bank of India - Tier II - Basel III	INE062A08256	6.32%	6.41%

** Represents thinly traded/ non traded securities and illiquid securities.

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 1.45 years

Average Maturity: 1.97 years

Yield to Maturity: 6.44%

Macaulay Duration: 1.54 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

	Main Portfolio	Segregated Portfolio
Total Expense Ratio (TER)		
Including additional expenses and goods and service tax on management fees.		
Regular	1.76%	-
Direct	1.06%	-

Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 16.2231			
Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Credit Risk Fund	5.82%	5.86%	6.28%	7.20%	
Value of Std Investment of ₹ 10,000	10582	11868	13560	16223	
Benchmark - NIFTY Credit Risk Bond Index	8.16%	9.22%	8.53%	8.80%	
Value of Std Investment of ₹ 10,000	10816	13039	15058	17983	
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	6.43%	
Value of Std Investment of ₹ 10,000	10108	12009	12776	15430	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 42. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (7.0) years & (1.7) years respectively.**

The impact on the NAV due to segregation is given in the following table	
Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal			
Declared on date	25-Mar-22	24-Dec-21	24-Sep-21
IDCW Yield (Regular Plan)	1.25%	1.26%	1.24%
IDCW (₹) Per Unit	0.1380	0.1400	0.1380
Cum IDCW NAV	11.0681	11.0817	11.1132
IDCW Yield (Direct Plan)	1.25%	1.27%	1.25%
IDCW (₹) Per Unit	0.1470	0.1500	0.1470
Cum IDCW NAV	11.7953	11.7854	11.7971

Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios - 1



Savings Solutions

What is it?	It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.
Fund Category	Dynamic Bond
Investment Objective	The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details																							
Fund Manager:	Mr. Mohit Sharma & Mr. Bhupesh Bameta																						
Managing Fund Since:	March 22, 2021 & August 06, 2020																						
Experience in Managing the Fund:	1.0 years & 1.7 years																						
Date of Allotment:	September 27, 2004																						
Type of Scheme:	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.																						
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)																						
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)																						
SIP:	Monthly: Minimum ₹ 1,000/-																						
NAV of Plans / Options (₹)	Income Distribution cum capital withdrawal																						
	<table border="1"> <thead> <tr> <th>Main Portfolio</th> <th>Segregated Portfolio</th> </tr> </thead> <tbody> <tr> <td>Regular Plan</td> <td></td> </tr> <tr> <td>Growth:</td> <td>36.1244</td> </tr> <tr> <td>Monthly IDCW⁵:</td> <td>10.2677</td> </tr> <tr> <td>Quarterly IDCW⁵:</td> <td>10.2357</td> </tr> <tr> <td>IDCW⁵:</td> <td>11.6839</td> </tr> <tr> <td>Direct Plan</td> <td></td> </tr> <tr> <td>Growth:</td> <td>38.0173</td> </tr> <tr> <td>Monthly IDCW⁵:</td> <td>10.4838</td> </tr> <tr> <td>Quarterly IDCW⁵:</td> <td>10.3222</td> </tr> <tr> <td>IDCW⁵:</td> <td>12.4080</td> </tr> </tbody> </table>	Main Portfolio	Segregated Portfolio	Regular Plan		Growth:	36.1244	Monthly IDCW ⁵ :	10.2677	Quarterly IDCW ⁵ :	10.2357	IDCW ⁵ :	11.6839	Direct Plan		Growth:	38.0173	Monthly IDCW ⁵ :	10.4838	Quarterly IDCW ⁵ :	10.3222	IDCW ⁵ :	12.4080
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IDCW ⁵ :	12.4080																						
Benchmark:	NIFTY Composite Debt Index																						
	<table border="1"> <thead> <tr> <th>Main Portfolio</th> <th>Segregated Portfolio</th> </tr> </thead> <tbody> <tr> <td>Monthly Average AUM:</td> <td>₹ 1454.96 Cr</td> </tr> <tr> <td>AUM as on last day:</td> <td>₹ 1447.23 Cr</td> </tr> </tbody> </table>	Main Portfolio	Segregated Portfolio	Monthly Average AUM:	₹ 1454.96 Cr	AUM as on last day:	₹ 1447.23 Cr																
Main Portfolio	Segregated Portfolio																						
Monthly Average AUM:	₹ 1454.96 Cr																						
AUM as on last day:	₹ 1447.23 Cr																						
Load Structure (as % of NAV) (Incl. for SIP)																							
Entry Load:	Nil																						
Exit Load^{**}:	Nil																						
In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil																							
^{**} Exit Load is NIL for units issued in Reinvestment of IDCW.																							
Exit Load: Not applicable for Segregated Portfolio																							
Other Parameters																							
Modified Duration:	2.20 years																						
Average Maturity:	2.97 years																						
Yield to Maturity:	6.42%																						
Macaulay Duration:	2.29 years																						
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.																							
Total Expense Ratio (TER)																							
Including additional expenses and goods and service tax on management fees.																							
	<table border="1"> <thead> <tr> <th>Regular</th> <th>Main Portfolio</th> <th>Segregated Portfolio</th> </tr> </thead> <tbody> <tr> <td>Direct</td> <td>1.65%</td> <td>-</td> </tr> <tr> <td></td> <td>1.05%</td> <td>-</td> </tr> </tbody> </table>	Regular	Main Portfolio	Segregated Portfolio	Direct	1.65%	-		1.05%	-													
Regular	Main Portfolio	Segregated Portfolio																					
Direct	1.65%	-																					
	1.05%	-																					
Income Distribution cum capital withdrawal																							
Declared on date	25-Mar-22 25-Feb-22 28-Jan-22																						
IDCW Yield (Regular Plan)	0.38% 0.38% 0.38%																						
IDCW (₹) Per Unit	0.0394 0.0394 0.0396																						
Cum IDCW NAV	10.2990 10.3163 10.3163																						
Declared on date	25-Mar-22 25-Feb-22 28-Jan-22																						
IDCW Yield (Direct Plan)	0.38% 0.38% 0.38%																						
IDCW (₹) Per Unit	0.0402 0.0402 0.0404																						
Cum IDCW NAV	10.5146 10.5274 10.5225																						

Top Ten Portfolio Holdings - Main Portfolio

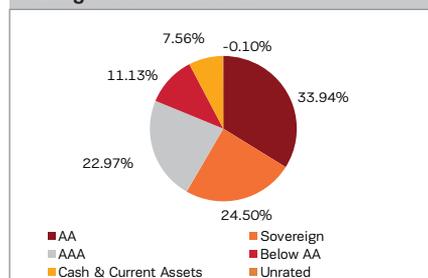
Issuer	% to net Assets	Rating
Government Bond	20.11%	SOV
U.P. Power Corporation Limited	4.76%	CRISIL A+ (SO)
State Government bond	4.39%	SOV
Tata Housing Development Company Limited	4.12%	CARE AA
First Business Receivables Trust	3.94%	CRISIL AAA(SO)
TATA Realty & Infrastructure Limited	3.18%	ICRA AA
Bharti Hexacom Limited	3.17%	CRISIL AA+
Muthoo Finance Limited	3.16%	CRISIL AA+/ICRA AA+
Mahindra Rural Housing Finance Limited	3.11%	IND AA+
Shriram City Union Finance Limited	2.82%	IND AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.05%	6.82%
State Bank of India - Tier II - Basel III	INE062A08256	6.32%	6.41%

**** Represents thinly traded/ non traded securities and illiquid securities.**

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 36.1244

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	4.74%	4.55%	4.46%	7.61%
Value of Std Investment of ₹ 10,000	10474	11433	12442	36124
Benchmark - NIFTY Composite Debt Index	5.12%	8.47%	7.43%	7.35%
Value of Std Investment of ₹ 10,000	10512	12772	14310	34656
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	5.97%
Value of Std Investment of ₹ 10,000	10108	12009	12776	27614

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 42. Total Schemes managed by Mr. Bhupesh Bameta is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Bhupesh Bameta since March 22, 2021 & August 06, 2020 (1.0) years & (1.7) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

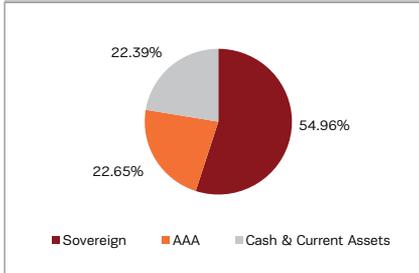


Fund Details	
Fund Manager:	Mr. Bhupesh Bameta
Managing Fund Since:	August 06, 2020
Experience in Managing the Fund:	1.7 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	102.9463
Quarterly IDCW[§]:	13.4305
IDCW[§]:	12.6618
Direct Plan	
Growth:	109.4824
Quarterly IDCW[§]:	14.2182
IDCW[§]:	13.3083
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 1888.71 Crores
AUM as on last day:	₹ 1593.69 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	2.57 years
Average Maturity:	2.99 years
Yield to Maturity:	5.54%
Macaulay Duration:	2.67 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.90%
Direct	0.50%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	32.63%	SOV
State Government bond	18.31%	SOV
National Bank For Agriculture and Rural Development	12.40%	ICRA AAA
Power Finance Corporation Limited	5.11%	ICRA AAA
Government of India	4.03%	SOV
Bajaj Housing Finance Limited	1.57%	CRISIL AAA
LIC Housing Finance Limited	1.34%	CRISIL AAA
Power Grid Corporation of India Limited	1.00%	CRISIL AAA
Larsen & Toubro Limited	0.66%	CRISIL AAA
NHPC Limited	0.58%	CARE AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 102.9463

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	5.49%	8.23%	7.03%	9.21%
Value of Std Investment of ₹ 10,000	10549	12686	14047	102946
Benchmark - CRISIL Composite Bond Fund Index	4.48%	8.21%	7.29%	NA
Value of Std Investment of ₹ 10,000	10448	12678	14217	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	NA
Value of Std Investment of ₹ 10,000	10108	12009	12776	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Bhupesh Bameta is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Bhupesh Bameta since, August 06, 2020 (1.7) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal			
Declared on date	15-Mar-22	15-Dec-21	15-Sep-21
IDCW Yield (Regular Plan)	1.23%	1.23%	1.24%
IDCW (₹) Per Unit	0.1665	0.1688	0.1697
Cum IDCW NAV	13.5278	13.6703	13.7144
IDCW Yield (Direct Plan)	1.23%	1.23%	1.24%
IDCW (₹) Per Unit	0.1759	0.1783	0.1790
Cum IDCW NAV	14.3124	14.4489	14.4808

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Government Securities Fund



Savings Solutions

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

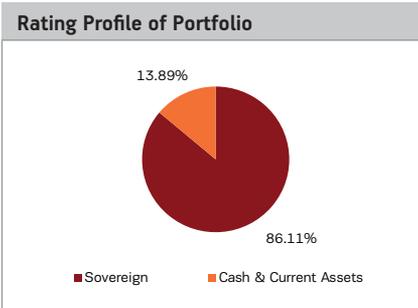
What is it?	This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).
Fund Category	Gilt Fund
Investment Objective	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details	
Fund Manager:	Mr. Bhupesh Bameta
Managing Fund Since:	August 06, 2020
Experience in Managing the Fund:	1.7 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	66.3630
Quarterly IDCW*:	11.3509
Direct Plan	
Growth:	69.8161
Quarterly IDCW*:	11.8448
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 1106.41 Crores
AUM as on last day:	₹ 1110.90 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	3.11 years
Average Maturity:	3.71 years
Yield to Maturity:	5.94%
Macaulay Duration:	3.21 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.94%
Direct	0.29%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.37% MAHARASHTRA 14SEP2026 SDL	8.90%	SOV
7.59% GOI(MD 11/01/2026)	8.53%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	8.29%	SOV
5.63% GOI 12APR2026	7.55%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	5.16%	SOV
GUJARAT 07.83% 13JUL2026 SDL	3.80%	SOV
7.97% TAMIL NADU 14OCT2025 SDL	2.87%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	2.85%	SOV
7.18% TAMIL NADU SDL 26JUL2027	2.78%	SOV
6.79% GOI (MD 15/05/2027)	2.75%	SOV



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 66.3630

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	5.09%	8.42%	7.53%	8.78%
Value of Std Investment of ₹ 10,000	10509	12754	14382	66363
Benchmark - NIFTY All Duration G-Sec Index	4.03%	7.77%	6.96%	NA
Value of Std Investment of ₹ 10,000	10403	12525	14001	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	NA
Value of Std Investment of ₹ 10,000	10108	12009	12776	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Bhupesh Bameta is 4. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Bhupesh Bameta since, August 06, 2020 (1.7) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal

Declared on date	15-Mar-22	15-Dec-21	15-Sep-21
IDCW Yield (Regular Plan)	1.23%	1.23%	1.24%
IDCW (₹) Per Unit	0.1412	0.1431	0.1442
Cum IDCW NAV	11.4373	11.5950	11.6264
IDCW Yield (Direct Plan)	1.23%	1.23%	1.24%
IDCW (₹) Per Unit	0.1471	0.1488	0.1497
Cum IDCW NAV	11.9314	12.0763	12.0891

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

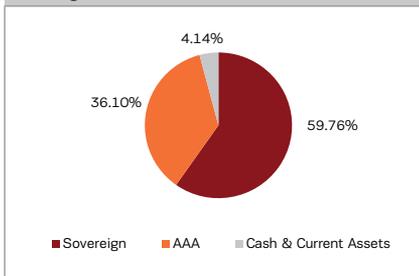
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvamkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.3 years & 1.0 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	11.3563
IDCW[§]:	11.3572
Direct Plan	
Growth:	11.8508
IDCW[§]:	11.8507
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 39.20 Crores
AUM as on last day:	₹ 39.15 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	
50s Plus Debt Plan	0.31
Modified Duration:	3.40 years
Average Maturity:	4.21 years
Yield to Maturity:	6.23%
Macaulay Duration:	3.52 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.38%
Direct	0.74%

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	26.62%	SOV
Bharat Petroleum Corporation Limited	15.96%	CRISIL AAA
Summit Digital Infrastructure Private Limited	12.60%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	10.75%	SOV
6.57% GOI (MD 05/12/2033)	7.38%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	5.27%	SOV
REC Limited	4.79%	ICRA AAA
Government of India	4.54%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	4.08%	SOV
Housing Development Finance Corporation Limited	2.75%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 11.3563

Inception - March 11, 2019	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	3.48%	4.20%	4.25%
Value of Std Investment of ₹ 10,000	10348	11318	11356
Benchmark - CRISIL Short Term Bond Fund Index	5.19%	7.58%	7.71%
Value of Std Investment of ₹ 10,000	10519	12458	12551
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	6.31%
Value of Std Investment of ₹ 10,000	10108	12009	12056

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 11. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.3) years & (1.0) years Respectively**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Mohit Sharma
Managing Fund Since:	September 24, 2021
Experience in Managing the Fund:	0.6 Years
Date of Allotment:	September 24, 2021
Type of Scheme:	An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	10.1677
Growth:	10.1681
IDCW^s:	
Direct Plan	10.1763
Growth:	10.1765
IDCW^s:	
Benchmark:	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index
Monthly Average AUM:	₹ 3947.70 Crores
AUM as on last day:	₹ 4478.29 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil
Other Parameters	
Modified Duration:	3.17 years
Average Maturity:	3.77 years
Yield to Maturity:	6.02%
Macaulay Duration:	3.29 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.33%
Direct	0.18%

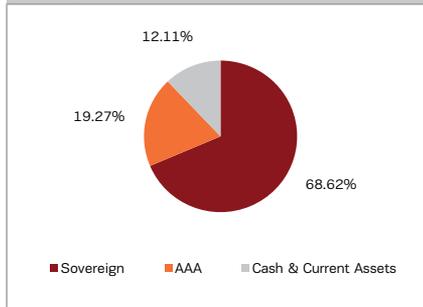
Data as on 31st March 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.37% MAHARASHTRA 14SEP2026 SDL	6.36%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	6.23%	SOV
Power Finance Corporation Limited	5.66%	ICRA AAA
5.63% GOI 12APR2026	5.29%	SOV
REC Limited	3.87%	ICRA AAA
7.38% MADHYA PRADESH 14SEP2026 SDL	3.34%	SOV
REC Limited	3.09%	ICRA AAA
8.08% UTTAR PRADESH 15JUN2026 SDL	3.09%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	2.90%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	2.56%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 10.1677

Inception - September 24, 2021	6 Months	Since Inception
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	3.25	3.26
Value of Std Investment of ₹ 10,000	10161	10166
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	3.55	3.69
Value of Std Investment of ₹ 10,000	10175	10188
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.25	-2.44
Value of Std Investment of ₹ 10,000	9887	9874

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 42. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma since September 24, 2021 (0.6) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**



Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk



Savings Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.



Fund Details

Fund Manager:	Mr. Bhupesh Bameta & Mr. Harshil Survankar
Managing Fund Since:	January 28, 2022
Experience in Managing the Fund:	0.1 Years
Date of Allotment:	January 28, 2022
Type of Scheme:	An open-ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	10.1204
Growth:	10.1204
IDCW[§]:	10.1204
Direct Plan	10.1230
Growth:	10.1229
IDCW[§]:	
Benchmark:	Nifty SDL Apr 2027 Index
Monthly Average AUM:	₹ 676.02 Crores
AUM as on last day:	₹ 979.47 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil
Other Parameters	
Modified Duration:	3.83 years
Average Maturity:	4.61 years
Yield to Maturity:	6.38%
Macaulay Duration:	3.95 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.31%
Direct	0.16%

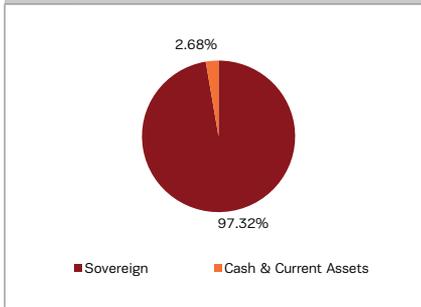
Data as on 31st March 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
5.63% GOI 12APR2026	10.58%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	10.40%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	9.03%	SOV
7.59% GUJARAT 15FEB2027 SDL	6.96%	SOV
7.05% GUJARAT 14DEC2026 SDL	6.83%	SOV
7.92% WEST BENGAL 15MAR27 SDL	6.50%	SOV
KARNATAKA 7.59% 29MAR27 SDL	5.36%	SOV
7.61% TAMIL NADU 15FEB2027 SDL	5.36%	SOV
5.74% GOI 15NOV2026	4.03%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	3.23%	SOV

Rating Profile of Portfolio



Aditya Birla Sun Life CRISIL AAA Jun 2023 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – June 2023. A moderate interest rate risk and relatively low credit risk.



Savings Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX AAA Index – June 2023 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

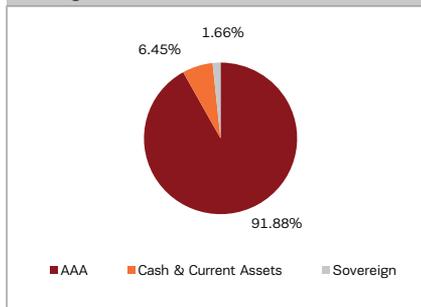


Fund Details	
Fund Manager:	Mr. Harshil Suvamkar & Mr. Sanjay Godambe
Managing Fund Since:	February 22, 2022
Experience in Managing the Fund:	0.1 Years
Date of Allotment:	February 22, 2022
Type of Scheme:	An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – June 2023. A moderate interest rate risk and relatively low credit risk.
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	10.0385
IDCW[§]:	10.0385
Direct Plan	
Growth:	10.0405
IDCW[§]:	10.0406
Benchmark:	CRISIL IBX AAA Index – June 2023
Monthly Average AUM:	₹ 320.90 Crores
AUM as on last day:	₹ 309.14 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	NIL
Other Parameters	
Modified Duration:	1.00 years
Average Maturity:	1.10 years
Yield to Maturity:	5.22%
Macaulay Duration:	1.05 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.30%
Direct	0.10%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	14.53%	ICRA AAA
L&T Finance Limited	13.25%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	11.64%	CRISIL AAA
Bajaj Finance Limited	10.99%	CRISIL AAA
LIC Housing Finance Limited	10.12%	CRISIL AAA
Power Finance Corporation Limited	9.06%	ICRA AAA
Sikka Ports and Terminals Limited	8.38%	CRISIL AAA
Larsen & Toubro Limited	7.40%	CRISIL AAA
Indian Railway Finance Corporation Limited	3.24%	ICRA AAA
Government Bond	1.66%	SOV

Rating Profile of Portfolio



Data as on 31st March 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?	An open-ended fund of funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.
Fund Category	FoFs (Overseas/Domestic)
Investment Objective	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	March 22, 2021
Experience in Managing the Fund:	1.0 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	30.2986
Growth:	19.0013
IDCW^s:	
Direct Plan	31.6483
Growth:	19.8176
IDCW^s:	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 9.64 Crores
AUM as on last day:	₹ 9.60 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL. **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameter	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.65%
Direct	0.16%

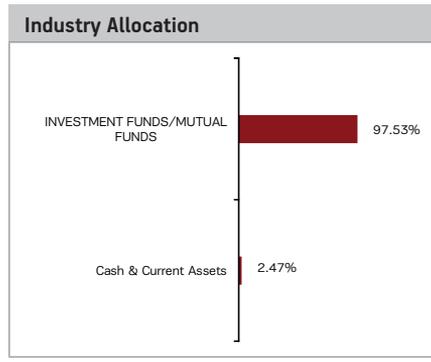
(In addition to the above, the scheme will also incur 0.34% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Income Distribution cum capital withdrawal			
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	51.37%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	10.70%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.25%
IDFC Corporate Bond Fund - Direct Growth	6.55%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	5.58%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.97%
IDFC Dynamic Bond Fund-Direct Plan-Growth	3.84%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.45%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	3.40%
Aditya Birla Sun Life Credit Risk Fund- Segregated Portfolio 1- Direct Plan- Growth	0.43%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 30.2986			
Inception - Dec 29, 2006		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		4.61%	6.68%	6.11%	7.53%
Value of Std Investment of ₹ 10,000		10461	12146	13455	30299
Benchmark - CRISIL Composite Bond Fund Index		4.48%	8.21%	7.29%	7.67%
Value of Std Investment of ₹ 10,000		10448	12678	14217	30907
Additional Benchmark - CRISIL 10 Year Gilt Index		1.08%	6.27%	5.02%	6.43%
Value of Std Investment of ₹ 10,000		10108	12009	12776	25894

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Kaustubh Gupta since March 22, 2021 (1.0) years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

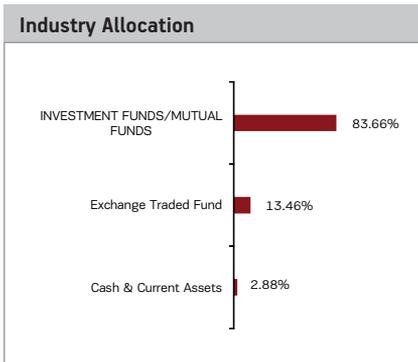
The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.7 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	24.2305
Growth:	
IDCW*:	22.0447
Direct Plan	
Growth:	25.4054
IDCW*:	17.2497
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 13.81 Crores
AUM as on last day:	₹ 13.93 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
Other Parameter	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.50%
Direct	0.34%

(In addition to the above, the scheme will also incur 0.45% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan - Growth	16.30%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	12.44%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	12.03%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.45%
HDFC Low Duration Fund - Direct Plan - Growth	9.54%
BIRLA SUN LIFE GOLD ETF	8.00%
Aditya Birla Sun Life Nifty ETF	5.46%
Kotak Emerging Equity Scheme - Growth - Direct	4.28%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.08%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.90%



Investment Performance - Regular Plan - Growth		NAV as on March 31, 2022: ₹ 24.2305			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	9.55%	9.76%	8.22%	8.46%	
Value of Std Investment of ₹ 10,000	10955	13234	14849	24231	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	9.15%	10.41%	9.59%	9.78%	
Value of Std Investment of ₹ 10,000	10915	13472	15813	27646	
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	6.73%	
Value of Std Investment of ₹ 10,000	10108	12009	12776	20344	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.7) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	124108	425376	759775	2132129
Scheme Returns (CAGR)	6.46%	11.17%	9.39%	8.60%
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	6.69%	11.05%	10.24%	10.05%
CRISIL 10 Year Gilt Index returns## (CAGR)	-0.78%	3.00%	5.04%	6.39%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



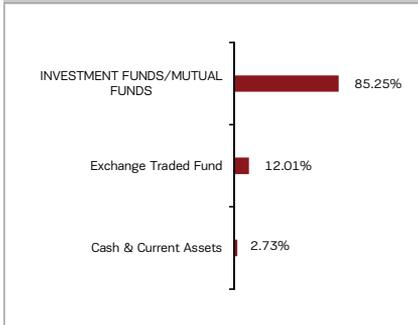
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.7 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	28.1966
IDCW*:	25.2904
Direct Plan	
Growth:	29.6028
IDCW*:	26.8420
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 27.78 Crores
AUM as on last day:	₹ 28.13 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameter	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.65%
Direct	0.32%

(In addition to the above, the scheme will also incur 0.56% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Data as on 31st March 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan - Growth	10.34%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	8.79%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.57%
BIRLA SUN LIFE GOLD ETF	7.74%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	7.65%
HDFC Low Duration Fund - Direct Plan - Growth	7.59%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.54%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	7.52%
Kotak Flexicap Fund - Growth - Direct	5.97%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	5.95%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 28.1966

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	12.73%	12.14%	9.84%	9.98%
Value of Std Investment of ₹ 10,000	11273	14114	15995	28197
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	12.77%	13.28%	11.67%	11.16%
Value of Std Investment of ₹ 10,000	11277	14551	17374	31684
Additional Benchmark - Nifty 50 TRI	20.26%	15.82%	15.14%	12.46%
Value of Std Investment of ₹ 10,000	12026	15557	20246	35987

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.7) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

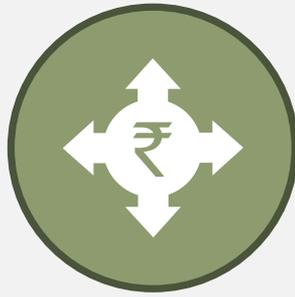
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	124999	448637	804859	2386448
Scheme Returns (CAGR)	7.87%	14.86%	11.71%	10.53%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	8.28%	15.55%	13.12%	12.12%
Nifty 50 TRI returns## (CAGR)	13.28%	23.11%	17.44%	14.44%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on IDCW: You may opt for a monthly IDCW option where, in addition to the growth of your Invested amount, a portion of the same comes to you as monthly income which is given in the form of IDCW Finance Act, 2020 has abolished dividend distribution tax (DDT) w.e.f 1st April 2020. IDCW will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

Wherever mentioned, Regular Income / Second Income / Monthly IDCW is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

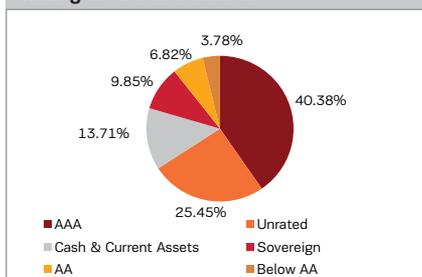


Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Harshil Suvamkar & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, March 22, 2021 & May 14, 2020 respectively
Experience in Managing the Fund:	12.8 years, 1.0 years & 1.9 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	51.4101
Monthly IDCW⁵:	15.6667
Direct Plan	
Growth:	55.7098
Monthly IDCW⁵:	24.8041
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1726.60 Crores
AUM as on last day:	₹ 1736.07 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. (w.e.f March 15, 2022)
Other Parameters	
Modified Duration:	1.91 years
Average Maturity:	2.65 years
Yield to Maturity:	5.58%
(for Debt Component)	
Macaulay Duration:	2.00 years
Portfolio Turnover:	1.00
(for Equity Component)	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.09%
Direct	0.91%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	6.82%	SOV
Power Finance Corporation Limited	5.11%	CRISIL AAA/ICRA AAA
National Bank For Agriculture and Rural Development	4.96%	CRISIL AAA/ICRA AAA
L&T Finance Limited	4.36%	CRISIL AAA/ICRA A1+
Sikka Ports and Terminals Limited	4.16%	CRISIL AAA
Bajaj Finance Limited	4.06%	CRISIL AAA
State Bank of India - Tier II - Basel III	3.90%	CRISIL AAA/ICRA AAA
Manappuram Finance Limited	2.89%	CRISIL AA
REC Limited	2.86%	CRISIL AAA/ICRA AAA
State Government bond	2.60%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on March 31, 2022: ₹ 51.4101

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	11.31%	9.71%	7.34%	9.60%
Value of Std Investment of ₹ 10,000	11131	13214	14252	51410
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	6.94%	9.87%	8.70%	8.59%
Value of Std Investment of ₹ 10,000	10694	13274	15181	43615
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	5.02%	5.57%
Value of Std Investment of ₹ 10,000	10108	12009	12776	26362

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Total Schemes managed by Mr. Harshil Suvamkar is 11. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Harshil Suvamkar & Mr. Dhaval Shah since June 18, 2009, March 22, 2021 & May 14, 2020 (12.8) years (1.0) years & (1.9) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st March 2022 unless otherwise specified

Income Distribution cum capital withdrawal			
Declared on date	25-Mar-22	25-Feb-22	28-Jan-22
IDCW Yield (Regular Plan)	0.38%	0.37%	0.39%
IDCW (₹) Per Unit	0.0597	0.0586	0.0592
Cum IDCW NAV	15.6433	15.6325	15.3296
Declared on date	25-Mar-22	25-Feb-22	28-Jan-22
IDCW Yield (Direct Plan)	0.38%	0.37%	0.39%
IDCW (₹) Per Unit	0.0945	0.0926	0.0935
Cum IDCW NAV	24.7589	24.7252	24.2300

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	9.87%	8.29%
Punjab National Bank - Tier I - Basel III **	INE160A08134	8.86%	6.17%
State Bank of India - Tier II - Basel III **	INE062A08256	6.32%	6.41%
State Bank of India - Tier II - Basel III **	INE062A08165	7.83%	5.33%
State Bank of India - Tier II - Basel III **	INE062A08264	6.11%	6.42%

** Represents thinly traded/ non traded securities and illiquid securities.

Close Ended Scheme Performance

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth NAV as on March 31, 2022: ₹ 13.0233

Inception - Feb 01, 2019	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	4.33%	8.15%	8.71%
Value of Std Investment of ₹ 10,000	10433	12657	13023
Benchmark - CRISIL Hybrid 75+25 Conservative Index	8.59%	10.92%	11.51%
Value of Std Investment of ₹ 10,000	10859	13658	14112
Additional Benchmark - CRISIL 10 Year Gilt Index	1.08%	6.27%	6.55%
Value of Std Investment of ₹ 10,000	10108	12009	12221

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 42. Total Schemes managed by Mr. Lovelish Solanki is 17. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 111 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma since Feb 01, 2019 (3.1) years. Mr. Lovelish Solanki & Mr. Dhaval Shah since December 31, 2021 (0.3) years**



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	41
2	Aditya Birla Sun Life Flexi Cap Fund*	38
3	Aditya Birla Sun Life Manufacturing Equity Fund	45
4	Aditya Birla Sun Life Special Opportunities Fund**	61

Funds co-managed by Mr. Vinod Bhat *Funds co-managed by Mr. Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	50
2	Aditya Birla Sun Life Special Opportunities Fund**	61
3	Aditya Birla Sun Life MNC Fund^	40

*Funds co-managed by Mr. Vinod Bhat **Funds co-managed by Mr. Anil Shah ^Funds co-managed by Mr. Kunal Sangol

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	46
2	Aditya Birla Sun Life Tax Relief '96*	83
3	Aditya Birla Sun Life Tax Plan**	84
4	Aditya Birla Sun Life Dividend Yield Fund*	47

*Funds co-managed Mr. Vinod Bhat **Funds co-managed by Mr. Atul Penkar

Sr. no	Funds Managed By Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund*	42
2	Aditya Birla Sun Life Infrastructure Fund	48

*Funds co-managed by Mr. Vishal Gajwani

Sr. no	Funds Managed By Mr. Kunal Sangol	Refer page No
1	Aditya Birla Sun Life Digital India Fund	49
2	Aditya Birla Sun Life Focused Equity Fund*	37
3	Aditya Birla Sun Life MNC Fund^	40

*Funds co-managed by Mr. Chanchal Khandelwal

^Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	92
2	Aditya Birla Sun Life Balanced Advantage Fund**	34
3	Aditya Birla Sun Life Equity Savings Fund**	33
4	Aditya Birla Sun Life Gold Fund	63
5	Aditya Birla Sun Life Nifty 50 Index Fund*	64
6	Aditya Birla Sun Life Nifty ETF*	71
7	Aditya Birla Sun Life Sensex ETF*	73
8	Aditya Birla Sun Life Nifty Next 50 ETF*	72
9	Aditya Birla Sun Life Banking ETF*	70
10	Aditya Birla Sun Life Nifty Midcap 150 Index Fund*	65
11	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund*	66
12	Aditya Birla Sun Life Dual Advantage - Series 2**	110
13	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund*	68
14	Aditya Birla Sun Life Nifty Healthcare ETF*	74
15	Aditya Birla Sun Life Nifty IT ETF*	75
16	Aditya Birla Sun Life Silver ETF Fund of Fund*	77
17	Aditya Birla Sun Life Nifty Next 50 Index Fund*	67

*Funds co-managed by Mr. Dhaval Shah ^Funds co-managed by Mr. Harshil Sovarnkar

^Funds co-managed by Mr. Kedarnath Mirajkar *Funds co-managed by Mr. Vishal Gajwani #Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	36
2	Aditya Birla Sun Life Focused Equity Fund*	37
3	Aditya Birla Sun Life Multi-Cap Fund @	43

*Funds co-managed by Mr. Kunal Sangol @Funds co-managed by Mr. Dhaval Shah, Mr. Harshil Sovarnkar & Mr. Vinod Bhat

Sr. no	Funds Managed By Mr. Milind Bhatia	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	53
2	Aditya Birla Sun Life Pure Value Fund	64
3	Aditya Birla Sun Life PSU Equity Fund	60

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	54
2	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	78
3	Aditya Birla Sun Life Asset Allocator FOF	80
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	81
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	106
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	107
7	Aditya Birla Sun Life Flexi Cap Fund*	38
8	Aditya Birla Sun Life Special Opportunities Fund**	61
9	Aditya Birla Sun Life ESG Fund*	62
10	Aditya Birla Sun Life International Equity Fund - Plan A	51
11	Aditya Birla Sun Life International Equity Fund - Plan B	52
12	Aditya Birla Sun Life Multi-Cap Fund**	43
13	Aditya Birla Sun Life Dividend Yield Fund**	47
14	Aditya Birla Sun Life NASDAQ 100 FOF	79

*Funds co-managed by Mr. Anil Shah **Funds co-managed by Mr. Chanchal Khandelwal ***Funds co-managed by Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Sovarnkar, Mr. Vinod Bhat ^Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Kedarnath Mirajkar	Refer page No
1	Aditya Birla Sun Life Banking ETF*	70
2	Aditya Birla Sun Life Nifty 50 Index Fund*	64
3	Aditya Birla Sun Life Nifty ETF*	71
4	Aditya Birla Sun Life Nifty Next 50 ETF*	72
5	Aditya Birla Sun Life Sensex ETF*	73
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund*	65
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund*	66
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund*	68
9	Aditya Birla Sun Life Nifty Healthcare ETF	74
10	Aditya Birla Sun Life Nifty IT ETF	75
11	Aditya Birla Sun Life Silver ETF Fund of Fund	77
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	67

*Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL AAA Jun 2023 Index Fund*	104

*Funds co-managed by Mr. Harshil Sovarnkar

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund*	42
2	Aditya Birla Sun Life Balanced Advantage Fund**	34

*Funds co-managed by Mr. Nitesh Jain **Funds co-managed by Mr. Mohit Sharma @Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund*	68
2	Aditya Birla Sun Life Liquid Fund*	87
3	Aditya Birla Sun Life Floating Rate Fund*	91
4	Aditya Birla Sun Life Money Manager Fund**	88
5	Aditya Birla Sun Life Savings Fund*	90
6	Aditya Birla Sun Life Corporate Bond Fund	93
7	Aditya Birla Sun Life Short Term Fund*	94
8	Aditya Birla Sun Life Banking & PSU Debt Fund*	95
9	Aditya Birla Sun Life Overnight Fund	86
10	Aditya Birla Sun Life Active Debt Multi Manager FOF Scheme	105

*Funds co-managed by Ms. Sunaina Da Cunha & Ms. Monika Gandhi **Funds co-managed by Mr. Mohit Sharma, & Mr. Anuj Jain

^Funds co-managed by Mr. Harshil Sovarnkar

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1)**	98
2	Aditya Birla Sun Life Government Securities Fund	100
3	Aditya Birla Sun Life Income Fund	99
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund*	103

*Funds co-managed by Mr. Mohit Sharma **Funds co-managed by Mr. Harshil Sovarnkar

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund*	88

*Funds co-managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund*	90

*Funds co-managed by Mr. Kaustubh Gupta & Ms. Sunaina da Cunha

Sr. no	Funds Managed By Mr. Harshil Sovarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	35
2	Aditya Birla Sun Life Equity Savings Fund**	33
3	Aditya Birla Sun Life Regular Savings Fund**	109
4	Aditya Birla Sun Life Bal Bhavishya Yojna*	56
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan*	57
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan*	58
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan*	59
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan*	101
9	Aditya Birla Sun Life Banking & PSU Debt Fund*	95
10	Aditya Birla Sun Life Floating Rate Fund*	91
11	Aditya Birla Sun Life Liquid Fund***	87
12	Aditya Birla Sun Life Multi-Cap Fund***	43
13	Aditya Birla Sun Life CRISIL AAA Jun 2023 Index Fund**	104

*Funds co-managed by Mr. Satyabrata Mohanty **Funds co-managed by Mr. Lovelish Solanki

***Funds co-managed by Mr. Dhaval Shah ^Funds co-managed by Mr. Atul Penkar

^Funds co-managed by Mr. Bhupesh Bameta ***Funds co-managed by Mr. Mahesh Patil **Funds co-managed by Mr. Sanjay Godambe

*Funds co-managed by Mr. Kaustubh Gupta ***Funds co-managed by Ms. Sunaina Da Cunha

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund**	34
2	Aditya Birla Sun Life Low Duration Fund*	89
3	Aditya Birla Sun Life Money Manager Fund**	88
4	Aditya Birla Sun Life Dual Advantage Fund - Series 2**	110
5	Aditya Birla Sun Life Short Term Fund*	94
6	Aditya Birla Sun Life Credit Risk Fund*	93
7	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1)*	96
8	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios - 1)*	98
9	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	102

*Funds co-managed by Mr. Vishal Gajwani **Funds co-managed by Mr. Kaustubh Gupta

***Funds co-managed by Mr. Lovelish Solanki ^Funds co-managed by Mr. Dhaval Shah

^Funds co-managed by Mr. Bhupesh Bameta

^Funds co-managed by Ms. Sunaina Da Cunha ^Mr. Anuj Jain

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	39
2	Aditya Birla Sun Life Equity Hybrid '95 Fund**	35
3	Aditya Birla Sun Life Regular Savings Fund**	109
4	Aditya Birla Sun Life ESG Fund*	62

*Funds co-managed by Mr. Harshil Sovarnkar

@Funds co-managed by Mr. Dhaval Shah !Funds co-managed by Mr. Vinod Bhat

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund**	87
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios - 1)*	97
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios - 1)*	96
4	Aditya Birla Sun Life Savings Fund**	90

*Funds co-managed by Mr. Kaustubh Gupta **Funds co-managed by Mr. Mohit Sharma ^Ms. Monika Gandhi

^Mr. Harshil Sovarnkar

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	35
2	Aditya Birla Sun Life Pharma & Healthcare Fund	55
3	Aditya Birla Sun Life Regular Savings Fund**	109
4	Aditya Birla Sun Life Equity Savings Fund**	33
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan*	57
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan*	58
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan*	59
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan*	101
9	Aditya Birla Sun Life Dual Advantage - Series 2**	110
10	Aditya Birla Sun Life Multi-Cap Fund***	43

*Funds co-managed by Mr. Satyabrata Mohanty %Funds co-managed by Mr. Mohit Sharma

**Funds co-managed by Mr. Harshil Sovarnkar *Funds co-managed by Mr. Lovelish Solanki

***Funds co-managed by Mr. Vinod Bhat & Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	69
2	Aditya Birla Sun Life Silver ETF	76

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life Tax Plan*	84
2	Aditya Birla Sun Life Tax Relief '96*	83
3	Aditya Birla Sun Life Bal Bhavishya Yojna*	56

*Funds co-managed by Mr. Harshil Sovarnkar *Funds co-managed by Mr. Dhaval Gala

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Adani Enterprises Limited		5.65%
GMR Infrastructure Limited		5.12%
Reliance Industries Limited		5.03%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		3.89%
Infosys Limited		3.85%
ICICI Bank Limited		3.23%
HDFC Bank Limited		3.07%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		2.89%
Bajaj Finance Limited		2.25%
Housing Development Finance Corporation Limited		2.02%
State Bank of India	CRISIL AAA	1.97%
Axis Bank Limited		1.96%
Steel Authority of India Limited		1.68%
Cholamandalam Investment and Finance Company Limited		1.20%
State Bank of India		1.11%
POLYCYB INDIA Limited		1.11%
Honeywell Automation India Limited		1.02%
Tech Mahindra Limited		1.00%
Wipro Limited		1.00%
Sikka Ports and Terminals Limited	CRISIL AAA	0.97%
Larsen & Toubro Infotech Limited		0.95%
Atul Limited		0.95%
Embassy Office Parks REIT	CRISIL AAA	0.93%
Tata Consultancy Services Limited		0.93%
Larsen & Toubro Limited		0.87%
Jubilant Foodworks Limited		0.87%
UltraTech Cement Limited		0.87%
Voltas Limited		0.86%
Craftsman Automation Ltd		0.82%
V-Guard Industries Limited		0.82%
Crompton Greaves Consumer Electricals Limited		0.79%
HDFC Life Insurance Company Limited		0.79%
Bharti Airtel Limited		0.78%
Escorts Limited		0.74%
United Breweries Limited		0.71%
Sun Pharmaceutical Industries Limited		0.69%
Whirlpool of India Limited		0.66%
VIP Industries Limited		0.65%
Rategain Travel Technologies Limited		0.65%
Tata Motors Limited		0.65%
Shree Cement Limited		0.65%
Ashok Leyland Limited		0.65%
Zydus Wellness Limited		0.63%
Tata Consumer Products Limited		0.62%
Alkem Laboratories Limited		0.62%
Vijaya Diagnostic Centre Limited		0.61%
Anupam Rasayan India Limited		0.59%
Lupin Limited		0.56%
AU Small Finance Bank Limited		0.54%
IndusInd Bank Limited		0.53%
The Federal Bank Limited		0.53%
METROPOLIS HEALTHCARE LIMITED		0.50%
TVS Motor Company Limited		0.47%
Gland Pharma Limited		0.47%
Medplus Health Services Limited		0.45%
Bandhan Bank Limited		0.44%
Biocon Limited		0.41%
UPL Limited		0.39%
Indiabulls Housing Finance Limited		0.35%
PI Industries Limited		0.27%
FSN E-Commerce Ventures Limited		0.21%
Canara Bank		0.05%
Bharti Airtel Limited		0.02%
Canara Bank		-0.05%
Sun Pharmaceutical Industries Limited		-0.10%
Tech Mahindra Limited		-0.19%
Jubilant Foodworks Limited		-0.27%
Indiabulls Housing Finance Limited		-0.35%
UPL Limited		-0.39%
Axis Bank Limited		-0.46%
The Federal Bank Limited		-0.53%
IndusInd Bank Limited		-0.54%
Bajaj Finance Limited		-0.77%
HDFC Life Insurance Company Limited		-0.79%
Housing Development Finance Corporation Limited		-0.89%
Steel Authority of India Limited		-1.69%
Reliance Industries Limited		-4.17%
GMR Infrastructure Limited		-5.15%
Adani Enterprises Limited		-5.66%
Cash & Current Assets		45.45%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		6.90%
Reliance Industries Limited		6.17%
HDFC Bank Limited		4.80%
ICICI Bank Limited		3.64%
ITC Limited		3.48%
State Bank of India		3.14%
Tata Steel Limited		2.59%
Bajaj Finance Limited		2.46%
Housing Development Finance Corporation Limited		2.30%
Adani Ports and Special Economic Zone Limited		2.19%
Bharti Airtel Limited		2.13%
Panatone Finvest Limited	CRISIL A1+	2.03%
Axis Bank Limited		2.01%
Infosys Limited		1.90%
ICICI Home Finance Company Limited	ICRA AAA	1.63%
L&T Finance Limited	ICRA A1+	1.47%
HDFC Bank Limited	CRISIL AAA	1.34%
Larsen & Toubro Limited		1.26%
HCL Technologies Limited		1.22%
Tata Consultancy Services Limited		1.15%
Kotak Mahindra Bank Limited		1.13%
Tata Capital Financial Services Limited	CRISIL AAA	1.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.04%
Tech Mahindra Limited		0.97%
Vedanta Limited	CRISIL A1+	0.96%
Bharti Hexacom Limited	CRISIL AA+	0.93%
Larsen & Toubro Infotech Limited		0.91%
IndusInd Bank Limited		0.86%
GMR Infrastructure Limited		0.81%
Sun Pharmaceutical Industries Limited		0.77%
Bajaj Finserv Limited		0.75%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.74%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.74%
Bharti Telecom Limited	CRISIL AA+	0.74%
Shree Cement Limited		0.71%
Coal India Limited		0.71%
Hero MotoCorp Limited		0.71%
National Bank For Agriculture and Rural Development	ICRA AAA	0.68%
SBI Life Insurance Company Limited		0.67%
UltraTech Cement Limited		0.65%
Tata Motors Limited		0.64%
Sharekhan BNP Paribas Financial Services Limited	ICRA A1+	0.59%
NMDC Limited		0.58%
Zee Entertainment Enterprises Limited		0.58%
Mahindra & Mahindra Limited		0.57%
Maruti Suzuki India Limited		0.56%
NTPC Limited		0.56%
Voltas Limited		0.55%
Hindalco Industries Limited		0.54%
Manappuram Finance Limited	CRISIL AA	0.52%
Manappuram Finance Limited	CRISIL AA	0.52%
Hindustan Unilever Limited		0.52%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.51%
HDFC Life Insurance Company Limited		0.48%
REC Limited	ICRA AAA	0.46%
Muthoot Finance Limited	ICRA AA+	0.45%
Bharti Telecom Limited	CRISIL AA+	0.44%
Aditya Birla Fashion and Retail Limited		0.43%
Dr. Reddys Laboratories Limited		0.43%
Bharat Petroleum Corporation Limited		0.42%
REC Limited	CRISIL AAA	0.40%
CEC Limited		0.39%
Emami Limited		0.38%
L&T Finance Limited	CRISIL AAA	0.38%
Gland Pharma Limited		0.38%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.37%
Sanofi India Limited		0.36%
METROPOLIS HEALTHCARE LIMITED		0.34%
Bharti Airtel Limited		0.34%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.33%
Vijaya Diagnostic Centre Limited		0.32%
Bharat Forge Limited		0.30%
Marico Limited		0.30%
Tata Capital Financial Services Limited	ICRA AAA	0.29%
Cyient Limited		0.29%
Grasim Industries Limited		0.29%

Apollo Tyres Limited		0.28%
Canara Bank		0.28%
JSW Steel Limited		0.27%
UPL Limited		0.26%
United Spirits Limited		0.26%
Lupin Limited		0.25%
J.K. Lakshmi Cement Limited		0.25%
CARE Ratings Limited		0.24%
Exide Industries Limited		0.24%
L&T Finance Limited	CRISIL AAA	0.23%
L&T Finance Limited	CRISIL AAA	0.23%
Tata Communications Limited		0.22%
Ambuja Cements Limited		0.22%
IRB InvIT Fund		0.21%
Route Mobile Limited		0.20%
DLF Limited		0.20%
Adani Enterprises Limited		0.19%
MindTree Limited		0.17%
Punjab National Bank		0.17%
Vedant Fashions Private Limited		0.17%
IFGL Refractories Limited		0.16%
Akzo Nobel India Limited		0.16%
REC Limited	CRISIL AAA	0.16%
Mold-Tek Packaging Limited		0.15%
State Bank of India	CRISIL AAA	0.14%
CarTrade Tech Limited		0.14%
FSN E-Commerce Ventures Limited		0.13%
Jagran Prakashan Limited		0.12%
National Aluminium Company Limited		0.12%
Britannia Industries Limited		0.11%
Data Patterns India Private Limited		0.11%
Indraprastha Gas Limited		0.10%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.10%
Piramal Enterprises Limited		0.10%
Mahanagar Gas Limited		0.09%
Avanti Feeds Limited		0.09%
Shyam Metals & Energy Limited		0.07%
GR Infraprojects Limited		0.07%
BURGER KING INDIA LIMITED		0.06%
CE Info Systems Limited		0.05%
Housing Development Finance Corporation Limited		0.05%
Glenmark Pharmaceuticals Limited		0.04%
Heritage Foods Limited		0.04%
Tata Power Company Limited		0.04%
City Union Bank Limited		0.04%
Jindal Steel & Power Limited		0.04%
Sun TV Network Limited		0.04%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.04%
ACC Limited		0.04%
The Ramco Cements Limited		0.03%
Tega Industries Limited		0.03%
Medplus Health Services Limited		0.02%
Bank of Baroda		0.02%
Sadbhav Engineering Limited		0.02%
Indiabulls Housing Finance Limited		0.02%
Bharat Heavy Electricals Limited		0.02%
Power Grid Corporation of India Limited		0.00%
Britannia Industries Limited	CRISIL AAA	0.00%
Torrent Pharmaceuticals Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Bharat Heavy Electricals Limited		-0.02%
HCL Technologies Limited		-0.02%
Dr. Reddys Laboratories Limited		-0.02%
Indiabulls Housing Finance Limited		-0.02%
Bank of Baroda		-0.02%
ACC Limited		-0.03%
Sun TV Network Limited		-0.04%
Jindal Steel & Power Limited		-0.04%
Shree Cement Limited		-0.04%
Grasim Industries Limited		-0.04%
Tata Power Company Limited		-0.04%
Glenmark Pharmaceuticals Limited		-0.04%
Kotak Mahindra Bank Limited		-0.09%
Hindalco Industries Limited		-0.09%
Piramal Enterprises Limited		-0.10%
Marico Limited		-0.12%
Larsen & Toubro Limited		-0.12%
National Aluminium Company Limited		-0.12%
Housing Development Finance Corporation Limited		-0.15%
Punjab National Bank		-0.17%
Adani Enterprises Limited		-0.19%
DLF Limited		-0.20%
NMDC Limited		-0.21%
Bajaj Finserv Limited		-0.25%
Lupin Limited		-0.25%
UPL Limited		-0.26%
JSW Steel Limited		-0.27%
Mahindra & Mahindra Limited		-0.28%
Canara Bank		-0.28%



Apollo Tyres Limited	-0.28%
Bajaj Finance Limited	-0.30%
IndusInd Bank Limited	-0.31%
Sun Pharmaceutical Industries Limited	-0.39%
Tech Mahindra Limited	-0.49%
Tata Consultancy Services Limited	-0.57%
Zee Entertainment Enterprises Limited	-0.58%
GMR Infrastructure Limited	-0.82%
Axis Bank Limited	-0.85%
ITC Limited	-1.08%
Bharti Airtel Limited	-1.35%
State Bank of India	-1.36%
Tata Steel Limited	-1.78%
Adani Ports and Special Economic Zone Limited	-2.20%
Nifty 50 Index	-2.60%
Reliance Industries Limited	-3.68%
Cash & Current Assets	28.71%
Total	100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets

	Rating	%
Infosys Limited		6.44%
ICICI Bank Limited		5.65%
Reliance Industries Limited		4.53%
HDFC Bank Limited		4.40%
Axis Bank Limited		2.43%
State Bank of India		2.39%
UltraTech Cement Limited		2.15%
MindTree Limited		2.02%
Bajaj Finance Limited		1.85%
Coforge Limited		1.78%
Cholamandalam Investment and Finance Company Limited		1.71%
Bharti Airtel Limited		1.66%
Tata Consultancy Services Limited		1.65%
Divi's Laboratories Limited		1.59%
Volta Limited		1.58%
Atul Limited		1.51%
IRB InvIT Fund		1.49%
Aarti Industries Limited		1.47%
Hindalco Industries Limited		1.45%
Larsen & Toubro Limited		1.42%
Eris Lifesciences Limited		1.39%
Housing Development Finance Corporation Limited		1.31%
Crompton Greaves Consumer Electricals Limited		1.22%
Sona BLW Precision Forgings Limited		1.17%
Gland Pharma Limited		1.17%
Whirlpool of India Limited		1.11%
Sun Pharmaceutical Industries Limited		1.06%
Larsen & Toubro Infotech Limited		1.02%
Dr. Reddys Laboratories Limited		0.99%
Titan Company Limited		0.98%
Tata Steel Limited		0.98%
Ashok Leyland Limited		0.96%
Avenue Supermarkets Limited		0.94%
PI Industries Limited		0.93%
Honeywell Automation India Limited		0.90%
Pfizer Limited		0.89%
ICICI Lombard General Insurance Company Limited		0.82%
Shree Cement Limited		0.82%
Deepak Nitrite Limited		0.82%
Jubilant Foodworks Limited		0.78%
Apollo Hospitals Enterprise Limited		0.77%
Tata Motors Finance Limited	CRISIL AA-	0.77%
Cyient Limited		0.71%
Sanofi India Limited		0.70%
Tata Motors Limited		0.70%
State Bank of India - Tier II - Basel III	ICRA AAA	0.64%
Zydus Wellness Limited		0.63%
Sikka Ports and Terminals Limited	CRISIL AA-	0.61%
HDB Financial Services Limited	CRISIL AAA	0.60%
Anupam Rasayan India Limited		0.60%
Union Bank of India - Tier I - Basel III	IND AA	0.59%
TMF Holdings Limited	CRISIL AA-	0.59%
Vedanta Limited	CRISIL A1+	0.59%
L&T Finance Limited	ICRA A1+	0.58%
Birlasoft Limited		0.54%
METROPOLIS HEALTHCARE LIMITED		0.51%
Maruti Suzuki India Limited		0.50%
Tata Consumer Products Limited		0.49%
Info Edge (India) Limited		0.43%
HDFC Life Insurance Company Limited		0.42%
Bharti Telecom Limited	CRISIL AA+	0.41%
Gujarat Gas Limited		0.40%
8.27% RAJASTAN 23JUN2023 SDL	Sovereign	0.34%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.32%
Bayer Cropscience Limited		0.32%
State Bank of India	CRISIL AAA	0.31%
REC Limited	ICRA AAA	0.31%
L&T Finance Limited	CRISIL AAA	0.30%
Power Finance Corporation Limited	ICRA AAA	0.30%
REC Limited	ICRA AAA	0.30%
Bajaj Finance Limited	CRISIL AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.30%

Power Finance Corporation Limited	CRISIL AAA	0.30%
Manappuram Finance Limited	CRISIL AA	0.30%
Manappuram Finance Limited	CRISIL AA	0.30%
Bajaj Finance Limited	CRISIL AAA	0.30%
Bajaj Finance Limited	CRISIL AAA	0.30%
Tata Motors Finance Limited	ICRA A1+	0.29%
Bharti Telecom Limited	CRISIL AA+	0.29%
ICICI Securities Limited	ICRA A1+	0.29%
POLYCAB INDIA Limited		0.29%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.29%
Vijaya Diagnostic Centre Limited		0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
REC Limited	CRISIL AAA	0.26%
One 97 Communications Limited		0.24%
REC Limited	ICRA AAA	0.24%
National Bank For Agriculture and Rural Development	ICRA AAA	0.24%
Embassy Office Parks REIT	CRISIL AAA	0.24%
State Bank of India - Tier II - Basel III	ICRA AAA	0.24%
LIC Housing Finance Limited	CRISIL AAA	0.23%
Zomato Limited		0.21%
Union Bank of India - Tier I - Basel III	IND AA	0.19%
8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.19%
Sikka Ports and Terminals Limited	CRISIL AAA	0.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%
National Bank For Agriculture and Rural Development	ICRA AAA	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
GOI 06.10% 12JUL31	Sovereign	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
Mindspace Business Parks REIT	CRISIL AAA	0.15%
Aditya Birla Capital Limited		0.14%
REC Limited	CRISIL AAA	0.13%
L&T Finance Limited	CRISIL AAA	0.12%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.12%
L&T Finance Limited	CRISIL AAA	0.12%
National Bank For Agriculture and Rural Development	ICRA AAA	0.12%
L&T Finance Limited	ICRA AAA	0.12%
Axis Finance Limited	CRISIL AAA	0.12%
Bajaj Finance Limited	CRISIL AAA	0.12%
National Bank For Agriculture and Rural Development	ICRA AAA	0.12%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.12%
Can Fin Homes Limited	ICRA A1+	0.12%
EPL Limited		0.11%
HDFC Bank Limited	CARE A1+	0.11%
Endurance Technologies Limited		0.11%
Jharkand Road Projects Implementation Company Limited	CARE D	0.07%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
8.15% GOI (MD 24/11/2026)	Sovereign	0.06%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	0.06%
Steel Authority of India Limited	CARE AA	0.06%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
KERALA 08.65% 09JAN23 SDL	Sovereign	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Sundaram Home Finance Limited	ICRA AA+	0.06%
National Bank For Agriculture and Rural Development	ICRA AAA	0.06%
4.04% GOI FRB 04OCT2028	Sovereign	0.06%
6.64% INDIA GOVT BOND 16JUN2035	Sovereign	0.06%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.05%
Bharti Airtel Limited		0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.03%
Larsen & Toubro Limited	CRISIL AAA	0.03%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.03%
REC Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	ICRA AAA	0.02%
8.08% UTTAR PRADESH 25FEB25 SDL	Sovereign	0.02%
8.63% KERALA 06MAR2023 SDL	Sovereign	0.02%
8.17% GOI (MD 01/12/2044)	Sovereign	0.01%
8.64% PUNJAB 09JAN2023 SDL	Sovereign	0.00%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Globsyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.99%
Total		100.00%

Aditya Birla Sun Life Nifty 50 Index Fund

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		11.87%
Infosys Limited		9.12%
HDFC Bank Limited		8.41%

ICICI Bank Limited		6.63%
Housing Development Finance Corporation Limited		5.65%
Tata Consultancy Services Limited		5.06%
Kotak Mahindra Bank Limited		3.36%
ITC Limited		2.86%
Larsen & Toubro Limited		2.79%
Axis Bank Limited		2.62%
Bajaj Finance Limited		2.53%
State Bank of India		2.47%
Hindustan Unilever Limited		2.39%
Bharti Airtel Limited		2.33%
Asian Paints Limited		1.81%
HCL Technologies Limited		1.61%
Titan Company Limited		1.38%
Tata Steel Limited		1.38%
Bajaj Finserv Limited		1.35%
Maruti Suzuki India Limited		1.31%
Sun Pharmaceutical Industries Limited		1.29%
Tech Mahindra Limited		1.24%
Wipro Limited		1.14%
Hindalco Industries Limited		1.09%
Tata Motors Limited		1.02%
Mahindra & Mahindra Limited		1.01%
UltraTech Cement Limited		1.00%
Power Grid Corporation of India Limited		0.97%
JSW Steel Limited		0.93%
NTPC Limited		0.84%
Grasim Industries Limited		0.82%
Nestle India Limited		0.81%
IndusInd Bank Limited		0.80%
Oil & Natural Gas Corporation Limited		0.78%
Divi's Laboratories Limited		0.73%
Adani Ports and Special Economic Zone Limited		0.73%
Cipla Limited		0.69%
Dr. Reddys Laboratories Limited		0.68%
HDFC Life Insurance Company Limited		0.65%
SBI Life Insurance Company Limited		0.64%
Bajaj Auto Limited		0.62%
Tata Consumer Products Limited		0.61%
Apollo Hospitals Enterprise Limited		0.61%
UPL Limited		0.55%
Coal India Limited		0.50%
Britannia Industries Limited		0.49%
Bharat Petroleum Corporation Limited		0.45%
Eicher Motors Limited		0.45%
Shree Cement Limited		0.42%
Hero MotoCorp Limited		0.39%
Yes Bank Limited		0.00%
Cash & Current Assets		0.15%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets

	Rating	%
ICICI Bank Limited		9.05%
Infosys Limited		8.50%
HDFC Bank Limited		7.11%
Reliance Industries Limited		5.36%
Bharti Airtel Limited		4.25%
Larsen & Toubro Limited		4.06%
Axis Bank Limited		3.77%
State Bank of India		2.91%
HCL Technologies Limited		2.55%
Housing Development Finance Corporation Limited		2.21%
Bajaj Finance Limited		2.07%
Tech Mahindra Limited		2.05%
UltraTech Cement Limited		1.84%
Crompton Greaves Consumer Electricals Limited		1.74%
Hindalco Industries Limited		1.67%
SBI Life Insurance Company Limited		1.66%
Sun Pharmaceutical Industries Limited		1.65%
ITC Limited		1.54%
Dr. Reddys Laboratories Limited		1.41%
Hindustan Unilever Limited		1.36%
Tata Consultancy Services Limited		1.35%
NTPC Limited		1.33%
Titan Company Limited		1.33%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH		1.27%
Cipla Limited		1.23%
Kotak Mahindra Bank Limited		1.09%
Sanofi India Limited		1.09%
Cholamandalam Investment and Finance Company Limited		1.02%
Mahindra & Mahindra Limited		0.96%
Emami Limited		0.95%
DLF Limited		0.85%
Godrej Consumer Products Limited		0.84%
Maruti Suzuki India Limited		0.84%
ACC Limited		0.83%
ICICI Lombard General Insurance Company Limited		0.83%
TVS Motor Company Limited		0.82%
Coal India Limited		0.82%
Bayer Cropscience Limited		0.76%
Bank of Baroda		0.75%
Tata Communications Limited		0.75%
SBI Cards & Payment Services Limited		0.74%
Sona BLW Precision Forgings Limited		0.71%



Tata Steel Limited	0.68%
Dabur India Limited	0.65%
Akzo Nobel India Limited	0.65%
Britannia Industries Limited	0.64%
Oil & Natural Gas Corporation Limited	0.64%
Bajaj Finserv Limited	0.54%
Bandhan Bank Limited	0.52%
Indian Oil Corporation Limited	0.50%
IndusInd Bank Limited	0.44%
Bosch Limited	0.44%
Hindustan Aeronautics Limited	0.43%
Tata Motors Limited	0.41%
Shriram City Union Finance Limited	0.40%
Bharat Petroleum Corporation Limited	0.40%
Whirlpool of India Limited	0.33%
Housing Development Finance Corporation Limited	0.30%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.25%
Cummins India Limited	0.25%
The Indian Hotels Company Limited	0.24%
Lupin Limited	0.22%
Bajaj Auto Limited	0.20%
Jubilant Foodworks Limited	0.20%
Motherson Sumi Systems Limited	0.20%
One 97 Communications Limited	0.19%
Bharti Airtel Limited	0.18%
Aditya Birla Capital Limited	0.17%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.15%
Bandhan Bank Limited	0.14%
HDFC Life Insurance Company Limited	0.13%
Bharat Forge Limited	0.12%
Zomato Limited	0.11%
Motherson Sumi Wiring India Limited	0.09%
Oil & Natural Gas Corporation Limited	0.09%
PB Fintech Limited	0.08%
Britannia Industries Limited	CRISIL AAA 0.01%
Infosys Limited	-0.10%
Tata Consultancy Services Limited	-0.14%
Cholamandalam Investment and Finance Company Limited	-0.19%
Nifty 50 Index	-0.85%
Cash & Current Assets	2.42%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	8.65%	
ICICI Bank Limited	8.60%	
Infosys Limited	8.36%	
HDFC Bank Limited	6.92%	
Reliance Industries Limited	5.78%	
Larsen & Toubro Limited	4.32%	
Axis Bank Limited	4.30%	
Bharti Airtel Limited	4.23%	
State Bank of India	3.65%	
SBI Life Insurance Company Limited	3.52%	
HCL Technologies Limited	3.57%	
Bajaj Finance Limited	3.25%	
UltraTech Cement Limited	2.79%	
United Spirits Limited	2.57%	
Housing Development Finance Corporation Limited	2.53%	
Dr. Reddys Laboratories Limited	2.48%	
Tech Mahindra Limited	2.26%	
Phoenix Mills Limited	2.09%	
Mahindra & Mahindra Limited	2.05%	
Hindustan Unilever Limited	1.96%	
Hindalco Industries Limited	1.88%	
Crompton Greaves Consumer Electricals Limited	1.87%	
Bata India Limited	1.73%	
Cipla Limited	1.39%	
Tata Consumer Products Limited	1.36%	
NTPC Limited	1.34%	
ICICI Lombard General Insurance Company Limited	1.30%	
METROPOLIS HEALTHCARE LIMITED	1.27%	
SBI Cards & Payment Services Limited	1.14%	
Housing Development Finance Corporation Limited	0.60%	
Bharti Airtel Limited	0.19%	
Cash & Current Assets	2.24%	
Total	100.00%	

Aditya Birla Sun Life Flexi Cap Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited	9.24%	
Infosys Limited	8.82%	
HDFC Bank Limited	6.30%	
Bharti Airtel Limited	5.66%	
Dr. Reddys Laboratories Limited	5.02%	
HCL Technologies Limited	4.88%	
Sun Pharmaceutical Industries Limited	3.42%	
Bajaj Finance Limited	2.69%	
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH	2.50%	
Tata Steel Limited	2.39%	
Axis Bank Limited	2.15%	

Atul Limited	2.06%
Cholamandalam Investment and Finance Company Limited	2.05%
United Spirits Limited	2.03%
Kotak Mahindra Bank Limited	1.88%
Reliance Industries Limited	1.79%
Aarti Industries Limited	1.79%
Bharat Forge Limited	1.73%
Radico Khaitan Limited	1.72%
ICICI Lombard General Insurance Company Limited	1.58%
Century Textiles & Industries Limited	1.41%
State Bank of India	1.36%
Tata Consumer Products Limited	1.27%
Mphasis Limited	1.20%
METROPOLIS HEALTHCARE LIMITED	1.17%
Dalmia Bharat Limited	1.14%
Hindalco Industries Limited	1.13%
MindTree Limited	1.12%
Glenmark Pharmaceuticals Limited	1.11%
Exide Industries Limited	1.09%
NMDC Limited	1.06%
Titan Company Limited	1.01%
Bharat Electronics Limited	0.98%
SBI Life Insurance Company Limited	0.98%
Whirlpool of India Limited	0.87%
Bajaj Finserv Limited	0.69%
Voltas Limited	0.68%
Castrol India Limited	0.63%
Strides Pharma Science Limited	0.62%
ACC Limited	0.60%
Cummins India Limited	0.57%
CEC Limited	0.57%
Zee Entertainment Enterprises Limited	0.57%
IndusInd Bank Limited	0.48%
Max Financial Services Limited	0.43%
Havells India Limited	0.42%
IDFC Limited	0.39%
Bajaj Auto Limited	0.34%
AIA Engineering Limited	0.33%
PVR Limited	0.33%
Jubilant Foodworks Limited	0.33%
Hero MotoCorp Limited	0.31%
Dish TV India Limited	0.30%
AU Small Finance Bank Limited	0.30%
INOX Leisure Limited	0.28%
Kansai Nerolac Paints Limited	0.27%
One 97 Communications Limited	0.25%
United Breweries Limited	0.24%
Jindal Steel & Power Limited	0.24%
Dishman Carbogen Amcis Limited	0.22%
Bharti Airtel Limited	0.22%
Asian Paints Limited	0.19%
Solara Active Pharma Sciences Limited	0.17%
Housing Development Finance Corporation Limited	0.15%
MRF Limited	0.14%
Godrej Consumer Products Limited	0.12%
PB Fintech Limited	0.12%
Mahindra & Mahindra Financial Services Limited	0.09%
Aditya Birla Capital Limited	0.05%
Kewal Kiran Clothing Limited	0.04%
Phoenix Mills Limited	0.03%
SPENCER'S RETAIL LIMITED	0.02%
Muthoot Capital Services Limited	0.01%
ITC Limited	0.01%
MAESTROS MEDLINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.68%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited	7.29%	
Bajaj Finance Limited	5.91%	
Infosys Limited	5.45%	
Larsen & Toubro Infotech Limited	4.44%	
Reliance Industries Limited	4.22%	
Voltas Limited	4.08%	
Axis Bank Limited	3.29%	
State Bank of India	3.06%	
Atul Limited	2.85%	
JK Cement Limited	2.64%	
MindTree Limited	2.61%	
Gujarat Gas Limited	2.42%	
Hindalco Industries Limited	2.26%	
PI Industries Limited	2.15%	
Crompton Greaves Consumer Electricals Limited	2.05%	
HDFC Bank Limited	2.02%	
L&T Technology Services Limited	1.99%	
SRF Limited	1.84%	
Sona BLW Precision Forgings Limited	1.71%	
Aarti Industries Limited	1.67%	
Coforge Limited	1.61%	
Sun Pharmaceutical Industries Limited	1.49%	
Kajaria Ceramics Limited	1.46%	
Tata Steel Limited	1.44%	
Gland Pharma Limited	1.44%	
KPIT Technologies Limited	1.43%	

The Ramco Cements Limited	1.41%
IndusInd Bank Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.35%
Divi's Laboratories Limited	1.33%
Tata Motors Limited	1.24%
Honeywell Automation India Limited	1.24%
Fortis Healthcare Limited	1.16%
Birlasoft Limited	1.14%
Natco Pharma Limited	1.13%
Ashok Leyland Limited	1.12%
POLYCYB INDIA Limited	1.06%
Jubilant Foodworks Limited	1.05%
Affle (India) Limited	1.05%
Info Edge (India) Limited	1.01%
MTAR Technologies Limited	0.83%
Whirlpool of India Limited	0.78%
ICICI Lombard General Insurance Company Limited	0.73%
PVR Limited	0.73%
METROPOLIS HEALTHCARE LIMITED	0.68%
Avanti Feeds Limited	0.67%
Syngene International Limited	0.66%
Zomato Limited	0.61%
Anupam Rasayan India Limited	0.55%
Mphasis Limited	0.54%
SBI Life Insurance Company Limited	0.49%
Page Industries Limited	0.47%
ABB India Limited	0.44%
PB Fintech Limited	0.39%
Strides Pharma Science Limited	0.28%
One 97 Communications Limited	0.27%
FSN E-Commerce Ventures Limited	0.26%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	1.09%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited	7.98%	
GlaxoSmithKline Pharmaceuticals Limited	7.06%	
Bayer Cropscience Limited	6.49%	
Fortis Healthcare Limited	6.30%	
Procter & Gamble Hygiene and Health Care Limited	5.43%	
Pfizer Limited	5.38%	
Bata India Limited	4.97%	
ICRA Limited	4.96%	
Gillette India Limited	4.86%	
Kansai Nerolac Paints Limited	4.14%	
Johnson Controls - Hitachi Air Conditioning India Limited	3.56%	
Schaeffler India Limited	3.51%	
Quess Corp Limited	3.46%	
CRISIL Limited	3.34%	
Maruti Suzuki India Limited	3.20%	
Cummins India Limited	3.10%	
Hindustan Unilever Limited	3.10%	
Kotak Mahindra Bank Limited	2.69%	
Bosch Limited	2.69%	
Thomas Cook (India) Limited	1.98%	
Mphasis Limited	1.75%	
IDFC First Bank Limited	1.35%	
Colgate Palmolive (India) Limited	1.19%	
ACC Limited	0.88%	
Nestle India Limited	0.81%	
Ambuja Cements Limited	0.71%	
United Spirits Limited	0.69%	
United Breweries Limited	0.61%	
Coforge Limited	0.46%	
Oracle Financial Services Software Limited	0.44%	
Siemens Limited	0.43%	
ABB India Limited	0.38%	
Sanofi India Limited	0.36%	
Akzo Nobel India Limited	0.33%	
Blue Dart Express Limited	0.24%	
SML Isuzu Limited	0.18%	
Disa India Limited	0.09%	
ABB Power Products And Systems India Ltd	0.09%	
Jainpur Straw Bird	0.00%	
Maruti Cottex Limited	0.00%	
Sree Jayalakshmi Autospin Limited	0.00%	
Sri Venkatesha Mill Limited	0.00%	
Visakha Aqua Farm	0.00%	
Cash & Current Assets	0.80%	
Total	100.00%	

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets	Rating	%
Mphasis Limited	5.69%	
Cholamandalam Investment and Finance Company Limited	3.85%	
Gujarat Fluorochemicals Limited	3.69%	
Tata Power Company Limited	3.37%	
Crompton Greaves Consumer Electricals Limited	3.20%	
MindTree Limited	3.14%	
Voltas Limited	2.98%	
Coromandel International Limited	2.74%	

K.P.R. Mill Limited	2.73%
Cholamandalam Financial Holdings Limited	2.63%
Fortis Healthcare Limited	2.63%
Phoenix Mills Limited	2.54%
Sona BLW Precision Forgings Limited	2.36%
Torrent Power Limited	2.19%
AU Small Finance Bank Limited	2.19%
IPCA Laboratories Limited	2.01%
The Federal Bank Limited	1.98%
Aditya Birla Fashion and Retail Limited	1.96%
Max Financial Services Limited	1.94%
Cummins India Limited	1.88%
ICICI Bank Limited	1.64%
Aarti Industries Limited	1.62%
Sanofi India Limited	1.60%
Emami Limited	1.58%
Bharat Electronics Limited	1.49%
Thermax Limited	1.47%
Gujarat State Petronet Limited	1.40%
NMDC Limited	1.36%
The Ramco Cements Limited	1.30%
Birlasoft Limited	1.22%
Glenmark Pharmaceuticals Limited	1.20%
Mahindra & Mahindra Financial Services Limited	1.17%
KEC International Limited	1.13%
Century Textiles & Industries Limited	1.08%
Kansai Nerolac Paints Limited	1.07%
POLYCAP INDIA Limited	1.07%
Whirlpool of India Limited	1.04%
Ashok Leyland Limited	1.03%
Sun TV Network Limited	1.01%
ACC Limited	0.95%
Dr. Reddys Laboratories Limited	0.93%
Atul Limited	0.91%
Bharat Forge Limited	0.82%
TVS Motor Company Limited	0.80%
METROPOLIS HEALTHCARE LIMITED	0.72%
Tata Consumer Products Limited	0.71%
Bayer Cropscience Limited	0.71%
Bharti Airtel Limited	0.64%
DCB Bank Limited	0.61%
Akzo Nobel India Limited	0.56%
Zomato Limited	0.55%
LIC Housing Finance Limited	0.54%
GFL Limited	0.52%
BURGER KING INDIA LIMITED	0.49%
Inox Wind Energy Limited	0.47%
Zydus Wellness Limited	0.46%
Exide Industries Limited	0.44%
FSN E-Commerce Ventures Limited	0.44%
Container Corporation of India Limited	0.41%
Qess Corp Limited	0.39%
Clean Science & Technology Limited	0.39%
United Spirits Limited	0.38%
United Breweries Limited	0.38%
Solara Active Pharma Sciences Limited	0.25%
AIA Engineering Limited	0.24%
Shriram Transport Finance Company Limited	0.23%
Pfizer Limited	0.23%
Tatva Chintan Pharma Chem Limited	0.22%
Tata Communications Limited	0.20%
Aditya Birla Capital Limited	0.10%
TeamLease Services Limited	0.07%
Bharti Airtel Limited	0.03%
Cash & Current Assets	4.03%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH		4.68%
Cyient Limited		3.50%
Deepak Nitrite Limited		3.14%
JK Cement Limited		2.91%
ABB Power Products And Systems India Ltd		2.83%
Amber Enterprises India Limited		2.68%
Birlasoft Limited		2.57%
Cholamandalam Financial Holdings Limited		2.39%
BEML Limited		2.38%
Radico Khaitan Limited		2.14%
National Aluminium Company Limited		2.08%
CCL Products (India) Limited		2.08%
INOX Leisure Limited		1.90%
V-Guard Industries Limited		1.90%
VIP Industries Limited		1.87%
Prince Pipes & Fittings Limited		1.87%
Persistent Systems Limited		1.81%
Endurance Technologies Limited		1.78%
Welspun India Limited		1.68%
PNC Infratech Limited		1.53%
Avanti Feeds Limited		1.50%
NCC Limited		1.31%
KEC International Limited		1.30%
Fine Organic Industries Limited		1.30%
Container Corporation of India Limited		1.28%
Eris Lifesciences Limited		1.23%
Brigade Enterprises Limited		1.22%
V-Mart Retail Limited		1.22%
Route Mobile Limited		1.22%

Anupam Rasayan India Limited	1.18%
Fortis Healthcare Limited	1.16%
METROPOLIS HEALTHCARE LIMITED	1.13%
Axis Bank Limited	1.10%
Poonawalla Fincorp Limited	1.08%
Century Textiles & Industries Limited	1.06%
BURGER KING INDIA LIMITED	1.05%
Sona BLW Precision Forgings Limited	1.05%
Aarti Industries Limited	1.04%
Satin Creditcare Network Limited	1.04%
Sunteck Realty Limited	1.02%
IFB Industries Limited	1.01%
Rolex Rings Limited	1.00%
Ashok Leyland Limited	0.97%
Sundram Fasteners Limited	0.96%
Sanofi India Limited	0.90%
Vijaya Diagnostic Centre Limited	0.90%
Craftsman Automation Ltd	0.88%
Hona Fluorine International Limited	0.86%
Go Fashion India Limited	0.85%
Dodla Dairy Limited	0.84%
Kajaria Ceramics Limited	0.81%
Regain Travel Technologies Limited	0.79%
Ruchi Soya Industries Limited	0.74%
CE Info Systems Limited	0.74%
Minda Corporation Limited	0.73%
Medplus Health Services Limited	0.73%
Indoco Remedies Limited	0.73%
CMO Info Systems Limited	0.71%
Repco Home Finance Limited	0.70%
Sonata Software Limited	0.69%
SJS Enterprises Pvt Limited	0.68%
Tata Metaliks Limited	0.65%
Tarsons Products Limited	0.63%
Sobha Limited	0.62%
EPL Limited	0.60%
Clean Science & Technology Limited	0.59%
Shyam Metalics & Energy Limited	0.55%
Balrampur Chini Mills Limited	0.54%
Tega Industries Limited	0.52%
Home First Finance Company India Limited	0.49%
Zydus Wellness Limited	0.49%
JM Financial Limited	0.49%
Fino Payments Bank Limited	0.45%
Firstsource Solutions Limited	0.42%
DCB Bank Limited	0.42%
Gulshan Polyols Limited	0.38%
Shriram Properties Pvt Limited	0.36%
Pricol Limited	0.25%
Johnson Controls - Hitachi Air Conditioning India Limited	0.24%
Praj Industries Limited	0.19%
SURYODAY SMALL FINANCE BANK LTD	0.18%
IFGL Refractories Limited	0.08%
Bandhan Bank Limited	0.08%
Multi Commodity Exchange of India Limited	0.05%
Cash & Current Assets	2.37%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets	Rating	%
State Bank of India		6.75%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH		5.63%
Divi's Laboratories Limited		3.60%
Ramkrishna Forgings Limited		3.38%
Indusind Bank Limited		3.29%
ICICI Bank Limited		3.27%
Poonawalla Fincorp Limited		3.25%
Bandhan Bank Limited		3.05%
UPL Limited		2.94%
SBI Life Insurance Company Limited		2.86%
Larsen & Toubro Limited		2.79%
L&T Finance Holdings Limited		2.59%
The Federal Bank Limited		2.48%
Reliance Industries Limited		2.44%
Hindustan Aeronautics Limited		2.41%
Honeywell Automation India Limited		1.91%
WELSPUN CORP LIMITED		1.87%
Mahindra & Mahindra Financial Services Limited		1.69%
Tech Mahindra Limited		1.63%
JSW Energy Limited		1.57%
HDFC ASSET MANAGEMENT COMPANY Limited		1.50%
Praj Industries Limited		1.49%
Orient Cement Limited		1.49%
Strides Pharma Science Limited		1.41%
Minda Corporation Limited		1.39%
Bharat Dynamics Limited		1.37%
Aarti Industries Limited		1.32%
JSW Steel Limited		1.32%
Bata India Limited		1.28%
Security and Intelligence Services (India) Limited		1.27%
Ashok Leyland Limited		1.26%
Carborundum Universal Limited		1.22%
Multi Commodity Exchange of India Limited		1.20%
Dishman Carbogen Amcis Limited		1.19%
Anupam Rasayan India Limited		1.09%
MindTree Limited		0.96%
Sterlite Technologies Limited		0.95%
Tata Communications Limited		0.94%

IG Petrochemicals limited	0.94%
Indus Towers Limited	0.93%
Zee Entertainment Enterprises Limited	0.93%
Atul Limited	0.88%
DLF Limited	0.87%
MTAR Technologies Limited	0.87%
Bharat Forge Limited	0.86%
Birla Corporation Limited	0.85%
Jindal Steel & Power Limited	0.84%
Maruti Suzuki India Limited	0.81%
Ruchi Soya Industries Limited	0.77%
Sobha Limited	0.74%
Macrotech Developers Limited	0.68%
Pricol Limited	0.49%
Nath Bio-Genes (India) Limited	0.49%
Gulshan Polyols Limited	0.48%
Dalmia Bharat Limited	0.44%
Century Textiles & Industries Limited	0.43%
Ambuja Cements Limited	0.42%
Mphasis Limited	0.40%
The Ramco Cements Limited	0.39%
Suven Pharmaceuticals Limited	0.33%
Krснаa Diagnostics Limited	0.33%
Obero Realty Limited	0.25%
Gillette India Limited	0.24%
Balrampur Chini Mills Limited	0.21%
Bharat Electronics Limited	0.00%
Cash & Current Assets	2.08%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		6.47%
Dr. Reddys Laboratories Limited		6.38%
Aarti Industries Limited		5.44%
Tata Steel Limited		5.26%
Hindalco Industries Limited		4.50%
Volta Limited		4.49%
Bharat Electronics Limited		3.96%
Asian Paints Limited		3.70%
United Breweries Limited		3.31%
Hindustan Unilever Limited		3.30%
Titan Company Limited		3.05%
Century Textiles & Industries Limited		2.90%
Rallis India Limited		2.83%
Tata Consumer Products Limited		2.36%
ITC Limited		2.26%
Bharat Forge Limited		2.11%
Kansai Nerolac Paints Limited		2.04%
HeidelbergCement India Limited		2.01%
AIA Engineering Limited		1.95%
NMDC Limited		1.92%
Cummins India Limited		1.91%
United Spirits Limited		1.80%
Shyam Metalics & Energy Limited		1.75%
Greaves Cotton Limited		1.56%
UltraTech Cement Limited		1.31%
Maruti Suzuki India Limited		1.30%
Somany Home Innovation Limited		1.26%
GlaxoSmithKline Pharmaceuticals Limited		1.25%
Endurance Technologies Limited		1.22%
Tarsons Products Limited		1.20%
Eicher Motors Limited		1.09%
Dabur India Limited		1.01%
HSIL Limited		0.81%
Dishman Carbogen Amcis Limited		0.79%
Hero MotoCorp Limited		0.79%
Strides Pharma Science Limited		0.65%
Solara Active Pharma Sciences Limited		0.65%
Kewal Kiran Clothing Limited		0.57%
Prataap Snacks Limited		0.57%
Cipla Limited		0.46%
Glenmark Pharmaceuticals Limited		0.33%
Cash & Current Assets		7.46%
Total		100.00%

Aditya Birla Sun Life Banking and Financial Services Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		14.92%
HDFC Bank Limited		13.84%
State Bank of India		8.36%
Bajaj Finance Limited		7.07%
Axis Bank Limited		6.17%
SBI Life Insurance Company Limited		4.84%
Bank of Baroda		4.61%
Bajaj Finserv Limited		4.58%
Poonawalla Fincorp Limited		3.74%
Kotak Mahindra Bank Limited		3.12%
Bandhan Bank Limited		2.96%
Mahindra & Mahindra Financial Services Limited		2.31%
Housing Development Finance Corporation Limited		2.00%



Cholamandalam Financial Holdings Limited	1.90%
Repro Home Finance Limited	1.87%
ICICI Lombard General Insurance Company Limited	1.66%
SBI Cards & Payment Services Limited	1.59%
ADITYA BIRLA SUN LIFE BANKING ETF	1.30%
Home First Finance Company India Limited	1.28%
HDFC Life Insurance Company Limited	1.23%
The Federal Bank Limited	1.04%
Computer Age Management Services Limited	0.99%
JM Financial Limited	0.97%
Housing Development Finance Corporation Limited	0.91%
Cholamandalam Investment and Finance Company Limited	0.67%
DCB Bank Limited	0.57%
Indian Bank	0.51%
PB Fintech Limited	0.49%
ICRA Limited	0.49%
Anand Rathi Wealth Limited	0.43%
One 97 Communications Limited	0.42%
Fino Payments Bank Limited	0.33%
Cash & Current Assets	2.84%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund

Allocation as a % of Net Assets	Rating	%
Infosys Limited		9.44%
Larsen & Toubro Infotech Limited		4.90%
ITC Limited		4.29%
Persistent Systems Limited		4.26%
NTPC Limited		4.05%
RHI Magnesita India Limited		3.74%
Coal India Limited		3.24%
Bharat Electronics Limited		3.03%
LVMH MOET HENNESSY LOUIS VUITTON SE		2.95%
Tata Consultancy Services Limited		2.93%
Bharat Petroleum Corporation Limited		2.75%
Tech Mahindra Limited		2.60%
Larsen & Toubro Limited		2.50%
Hindustan Unilever Limited		2.42%
Starbucks ORD		2.28%
ICICI Securities Limited		2.27%
Mphasis Limited		2.27%
L'OREAL		2.25%
Greaves Cotton Limited		2.08%
GHCL Limited		1.96%
Tata Steel Limited		1.85%
Multi Commodity Exchange of India Limited		1.84%
Accenture PLC		1.81%
HCL Technologies Limited		1.79%
NMDC Limited		1.75%
National Aluminium Company Limited		1.72%
Dhanuka Agritech Limited		1.59%
Sanofi India Limited		1.59%
Tamil Nadu Newsprint & Papers Limited		1.54%
Avanti Feeds Limited		1.42%
NLC India Limited		1.40%
CARE Ratings Limited		1.37%
Dalmia Bharat Limited		1.31%
Hero MotoCorp Limited		1.19%
Akzo Nobel India Limited		1.18%
Hindustan Aeronautics Limited		1.16%
Kewal Kiran Clothing Limited		1.15%
Castrol India Limited		1.11%
Pfizer Limited		0.99%
Britannia Industries Limited		0.85%
CESC Limited		0.72%
EPL Limited		0.69%
Sonata Software Limited		0.61%
Emami Limited		0.57%
Balrampur Chini Mills Limited		0.47%
The Ramco Cements Limited		0.36%
Cummins India Limited		0.36%
City Union Bank Limited		0.02%
Cash & Current Assets		1.39%
Total		100.00%

Aditya Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	Rating	%
Larsen & Toubro Limited		9.98%
Bharti Airtel Limited		6.36%
Honeywell Automation India Limited		5.97%
UltraTech Cement Limited		5.59%
NCC Limited		4.92%
RHI Magnesita India Limited		4.87%
NTPC Limited		4.06%
H.G. Infra Engineering Limited		4.04%
PNC Infratech Limited		3.78%
Bharat Electronics Limited		3.77%
Carborundum Universal Limited		2.99%

POLYCAB INDIA Limited	2.67%
Ahluwalia Contracts (India) Limited	2.54%
GR Infraprojects Limited	2.24%
Coal India Limited	2.24%
JK Cement Limited	2.14%
Dalmia Bharat Limited	2.11%
Kalpataru Power Transmission Limited	2.01%
Jindal Steel & Power Limited	2.01%
The Ramco Cements Limited	1.95%
Greaves Cotton Limited	1.85%
IFGL Refractories Limited	1.61%
Ashoka Buildcon Limited	1.49%
Data Patterns India Private Limited	1.36%
Cholamandalam Investment and Finance Company Limited	1.35%
Finolex Cables Limited	1.35%
Container Corporation of India Limited	1.26%
Engineers India Limited	1.14%
MTAR Technologies Limited	1.14%
Tata Power Company Limited	1.12%
Nava Bharat Ventures Limited	0.80%
ABB India Limited	0.60%
Repro Home Finance Limited	0.40%
Dilip Buildcon Limited	0.33%
Sadbhav Engineering Limited	0.29%
Aditya Birla Capital Limited	0.25%
Bharti Airtel Limited	0.24%
The India Cements Limited	0.09%
Cash & Current Assets	7.08%
Total	100.00%

Aditya Birla Sun Life Digital India Fund

Allocation as a % of Net Assets	Rating	%
Infosys Limited		20.88%
Tata Consultancy Services Limited		9.63%
HCL Technologies Limited		8.99%
Tech Mahindra Limited		7.13%
Wipro Limited		6.03%
Bharti Airtel Limited		5.45%
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT PLAN-GROWTH		4.41%
Cyient Limited		3.25%
Mphasis Limited		2.64%
Larsen & Toubro Infotech Limited		2.37%
Cofigure Limited		2.17%
Birlasoft Limited		2.10%
KPIT Technologies Limited		2.00%
Persistent Systems Limited		1.75%
MindTree Limited		1.71%
Honeywell Automation India Limited		1.51%
Apple Inc.		1.27%
Sonata Software Limited		1.21%
Latent View Analytics Limited		1.14%
L&T Technology Services Limited		1.09%
MICROSOFT CORPORATION		1.05%
Sterilite Technologies Limited		1.03%
Zee Entertainment Enterprises Limited		1.02%
Amazon Com Inc		0.82%
Route Mobile Limited		0.81%
Accenture PLC		0.75%
Oracle Financial Services Software Limited		0.74%
INOX Leisure Limited		0.66%
CMS Info Systems Limited		0.62%
FSN E-Commerce Ventures Limited		0.57%
Tata Communications Limited		0.53%
Rategain Travel Technologies Limited		0.52%
Adobe Inc		0.51%
Firstsource Solutions Limited		0.37%
Affle (India) Limited		0.37%
One 97 Communications Limited		0.37%
CE Info Systems Limited		0.33%
Zomato Limited		0.32%
Bharti Airtel Limited		0.20%
NAZARA TECHNOLOGIES LTD		0.13%
Jainpur Straw Brd		0.00%
Magnasound (I) Limited		0.00%
Oriqua Limited		0.00%
Sree Rama Polymer		0.00%
Cash & Current Assets		1.54%
Total		100.00%

Aditya Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		6.58%
HDFC Bank Limited		4.21%
Bharti Airtel Limited		4.17%
ITC Limited		4.14%
Hindustan Unilever Limited		2.80%
Bajaj Finserv Limited		2.50%
Axis Bank Limited		2.35%
Tata Consumer Products Limited		2.19%
SBI Life Insurance Company Limited		2.00%
Maruti Suzuki India Limited		1.89%

Avenue Supermarts Limited		1.81%
Aditya Birla Fashion and Retail Limited		1.80%
Voltas Limited		1.74%
Procter & Gamble Hygiene and Health Care Limited		1.72%
Phoenix Mills Limited		1.63%
United Spirits Limited		1.61%
United Breweries Limited		1.61%
Sun Pharmaceutical Industries Limited		1.57%
TVS Motor Company Limited		1.46%
Trent Limited		1.41%
Titan Company Limited		1.39%
UltraTech Cement Limited		1.38%
VIP Industries Limited		1.37%
Godrej Consumer Products Limited		1.37%
Kotak Mahindra Bank Limited		1.37%
Housing Development Finance Corporation Limited		1.36%
POLYCAB INDIA Limited		1.26%
Radico Khaitan Limited		1.22%
Crompton Greaves Consumer Electricals Limited		1.15%
Tata Motors Limited		1.15%
State Bank of India		1.14%
Dr. Reddys Laboratories Limited		1.13%
ICICI Lombard General Insurance Company Limited		1.11%
Britannia Industries Limited		1.10%
Prince Pipes & Fittings Limited		1.09%
Fortis Healthcare Limited		1.09%
Devyani International Limited		1.08%
Nestle India Limited		1.06%
IndusInd Bank Limited		1.05%
Century Textiles & Industries Limited		1.05%
Bata India Limited		1.04%
Cholamandalam Financial Holdings Limited		1.03%
Barbeque Nation Hospitality Limited		1.03%
PVR Limited		1.00%
Dabur India Limited		0.99%
ACC Limited		0.97%
AJ Small Finance Bank Limited		0.94%
SBI Cards & Payment Services Limited		0.90%
Bajaj Finance Limited		0.88%
Zydus Wellness Limited		0.88%
Page Industries Limited		0.86%
Relaxo Footwears Limited		0.84%
MRF Limited		0.84%
Mahindra & Mahindra Limited		0.81%
Whirlpool of India Limited		0.80%
INOX Leisure Limited		0.78%
Eicher Motors Limited		0.76%
Kansai Nerolac Paints Limited		0.76%
Metro Brands Limited		0.75%
Sanofi India Limited		0.71%
FSN E-Commerce Ventures Limited		0.71%
Go Fashion India Limited		0.70%
Emami Limited		0.70%
Info Edge (India) Limited		0.67%
V-Guard Industries Limited		0.64%
Torrent Pharmaceuticals Limited		0.57%
Jubilant Foodworks Limited		0.51%
The Indian Hotels Company Limited		0.50%
Vedant Fashions Private Limited		0.47%
Zomato Limited		0.32%
Apollo Hospitals Enterprise Limited		0.30%
One 97 Communications Limited		0.20%
Bharti Airtel Limited		0.16%
Aditya Birla Capital Limited		0.07%
Britannia Industries Limited		0.01%
Magnasound (I) Limited		0.00%
Cash & Current Assets		2.76%
Total		100.00%

Aditya Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	Rating	%
Corteva Inc		2.58%
Berkshire Hathaway Inc		2.50%
Servicenow Inc		2.34%
British American Tobacco PLC		2.33%
THE TORONTO-DOMINION BANK		2.31%
Alphabet Inc A		2.15%
ROYAL BANK OF CANADA		2.15%
Roche Holdings Ag Genus Bearer Shs		2.10%
Westpac Banking Corp		2.08%
EMERSON ELECTRIC CO		2.07%
Altria Group Inc		2.06%
Wells Fargo & Co		2.04%
MCDONALD'S CORPORATION		2.03%
MICROSOFT CORPORATION		2.01%
ROPER TECHNOLOGIES INC		1.95%
Intel Corp		1.95%
Imperial Brands		1.94%



THE BOEING CO	1.93%
CONSTELLATION BRANDS INC-A	1.90%
Medtronic PLC	1.88%
Airbus SE	1.87%
PHILIP MORRIS INTERNATIONAL INC	1.86%
Taiwan Semiconductor Manufacturing Co Ltd	1.80%
Julius Baer Group Limited	1.78%
Blackbaud Inc	1.76%
Polaris Inc	1.74%
GILEAD SCIENCES INC	1.67%
Biogen Inc	1.60%
Cheniere Energy Inc	1.56%
VEEVA SYSTEMS INC	1.37%
Facebook Inc	1.33%
Lockheed Martin Corporation	1.30%
General Dynamics Corp	1.28%
National Australia Bank Limited	1.26%
BAE Systems PLC	1.25%
Ambev SA	1.14%
ASPEN TECHNOLOGY INC	1.14%
Australia & New Zealand Banking Group Limited	1.13%
Glaxosmithkline PLC	1.12%
INTERCONTINENTAL EXCHANGE INC	1.10%
ASTRAZENECA PLC	1.09%
NOVARTIS AG	1.08%
Bristol-Myers Squibb Co	1.07%
PFIZER INC	1.07%
Merck & Co Inc	1.06%
Tyler Technologies Inc	1.03%
Sanofi	1.03%
Meggitt PLC	1.02%
Coca-Cola Co.	0.98%
SAFRAN SA	0.98%
Kellogg Co	0.97%
Brambles Limited	0.97%
Amazon Com Inc	0.97%
The Bank of New York Mellon Corporation	0.97%
Compass Minerals International	0.96%
Lam Research Corp	0.96%
Applied Materials Inc	0.95%
Blackrock Inc	0.91%
The Walt Disney Company	0.90%
Microchip Technology Inc	0.89%
Comcast Corp	0.86%
JD.com Incorporated	0.85%
Japan Tobacco Incorporated	0.84%
Equifax Inc	0.84%
Yum China Holdings Inc	0.81%
GEA GROUP AG	0.78%
Masco Corp	0.78%
SALESFORCE.COM INC	0.75%
3M CO COM	0.71%
Nabtesco Corp	0.59%
Cash & Current Assets	1.01%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited	6.90%	
ICICI Bank Limited	6.27%	
RHI Magnesita India Limited	5.93%	
Reliance Industries Limited	4.88%	
Hindalco Industries Limited	4.40%	
Housing Development Finance Corporation Limited	4.14%	
National Aluminium Company Limited	2.78%	
V-Mart Retail Limited	2.43%	
State Bank of India	2.20%	
IFGL Refractories Limited	2.14%	
Kotak Mahindra Bank Limited	2.11%	
VST Industries Limited	2.09%	
JK Cement Limited	1.95%	
J.K. Lakshmi Cement Limited	1.92%	
Sanofi India Limited	1.88%	
Tech Mahindra Limited	1.82%	
Mahindra & Mahindra Limited	1.58%	
The India Cements Limited	1.53%	
UltraTech Cement Limited	1.32%	
Jamna Auto Industries Limited	1.26%	
Radico Khaitan Limited	1.25%	
Kalpataru Power Transmission Limited	1.23%	
Cyient Limited	1.22%	
Dalmia Bharat Limited	1.15%	
Shriram City Union Finance Limited	1.14%	
Infosys Limited	1.05%	
GHCL Limited	1.03%	
United Spirits Limited	0.89%	
Repcor Home Finance Limited	0.89%	
Honeywell Automation India Limited	0.80%	
Axis Bank Limited	0.76%	
Corteva Inc	0.75%	
Avanti Feeds Limited	0.73%	
Alphabet Inc A	0.65%	
THE TORONTO-DOMINION BANK	0.61%	
British American Tobacco PLC	0.61%	
Roche Holdings Ag Genus Bearer Shs	0.61%	

MCDONALD'S CORPOPATION	0.61%
EMERSON ELECTRIC CO	0.60%
ROYAL BANK OF CANADA	0.59%
THE BOEING CO	0.59%
Westpac Banking Corp	0.58%
Wells Fargo & Co	0.57%
PHILIP MORRIS INTERNATIONAL INC	0.57%
Kewal Kiran Clothing Limited	0.56%
Berkshire Hathaway Inc	0.54%
Imperial Brands	0.54%
CONSTELLATION BRANDS INC-A	0.53%
Medtronic PLC	0.51%
Intel Corp	0.51%
Polaris Inc	0.51%
Julius Baer Group Limited	0.49%
Biogen Inc	0.48%
MICROSOFT CORPORATION	0.48%
Altria Group Inc	0.47%
Airbus SE	0.47%
City Union Bank Limited	0.47%
Servicenow Inc	0.44%
Lam Research Corp	0.42%
Blackbaud Inc	0.41%
GILEAD SCIENCES INC	0.41%
ASPEN TECHNOLOGY INC	0.37%
General Dynamics Corp	0.37%
Cheniere Energy Inc	0.36%
ROPER TECHNOLOGIES INC	0.36%
BAE Systems PLC	0.36%
Facebook Inc	0.35%
Lockheed Martin Corporation	0.34%
Tyler Technologies Inc	0.34%
Taiwan Semiconductor Manufacturing Co Ltd	0.33%
National Australia Bank Limited	0.33%
VEEVA SYSTEMS INC	0.32%
Glaxosmithkline PLC	0.31%
INTERCONTINENTAL EXCHANGE INC	0.31%
ASTRAZENECA PLC	0.30%
The Bank of New York Mellon Corporation	0.30%
Compass Minerals International	0.29%
Ambev SA	0.29%
Coca-Cola Co.	0.28%
Australia & New Zealand Banking Group Limited	0.28%
Bristol-Myers Squibb Co	0.28%
PFIZER INC	0.28%
Amazon Com Inc	0.28%
Meggitt PLC	0.27%
SAFRAN SA	0.27%
Brambles Limited	0.27%
NOVARTIS AG	0.27%
Comcast Corp	0.25%
PTC India Limited	0.25%
Merck & Co Inc	0.25%
Kellogg Co	0.24%
Sanofi	0.24%
Equifax Inc	0.24%
Yum China Holdings Inc	0.23%
Microchip Technology Inc	0.23%
3M CO COM	0.23%
Japan Tobacco Incorporated	0.22%
The Walt Disney Company	0.21%
Applied Materials Inc	0.21%
Exide Industries Limited	0.21%
JD.com Incorporated	0.20%
Masco Corp	0.20%
GEA GROUP AG	0.19%
SALESFORCE.COM INC	0.16%
Nabtesco Corp	0.16%
VIATRIS INC	0.02%
Cash & Current Assets	0.69%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan		
Allocation as a % of Net Assets	Rating	%
Nutrien Limited	10.05%	
CF Industries Holdings Inc Ord Shs	9.26%	
Israel Chemicals Limited	7.43%	
BUNGE Limited	7.42%	
ARCHER-DANIELS-MIDLAND CO	7.35%	
The Mosaic Company Limited	7.20%	
Deere And Co Limited	5.57%	
Sociedad Quimica yMinera de Chile SA	4.47%	
TYSON FOODS INC	4.37%	
INGREDION INC	4.34%	
BRF SA	4.14%	
Wilmar International Limited	3.62%	
ASSOCIATED BRITISH FOODS PLC	3.56%	
Kubota Corp	3.44%	
UPL Limited	2.51%	
Yara International Asa	2.25%	
MOWI ASA	2.05%	
Golden Agri-Resources Limited	1.45%	
NIPPON MEAT PACK ORD	0.73%	
Cash & Current Assets	8.81%	
Total	100.00%	

Aditya Birla Sun Life Global Excellence Equity Fund of Fund		
Allocation as a % of Net Assets	Rating	%
JB GL EXCLLNCE EQ EUR-CUSD		98.46%
Cash & Current Assets		1.54%
Total		100.00%

Aditya Birla Sun Life Gold Fund		
Allocation as a % of Net Assets	Rating	%
BIRLA SUN LIFE GOLD ETF		99.40%
Cash & Current Assets		0.60%
Total		100.00%

Aditya Birla Sun Life Asset Allocator FoF		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		36.95%
BIRLA SUN LIFE GOLD ETF		9.90%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan		9.07%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		7.05%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.76%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		5.62%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth		4.84%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan		3.85%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		3.73%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan		3.66%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan		2.95%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan		2.47%
Cash & Current Assets		3.15%
Total		100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan		
Allocation as a % of Net Assets	Rating	%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		12.70%
Kotak Flexicap Fund - Growth - Direct		11.97%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		10.58%
Kotak Emerging Equity Scheme - Growth - Direct		9.41%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		8.65%
BIRLA SUN LIFE GOLD ETF		8.06%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option		7.86%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.82%
Aditya Birla Sun Life Nifty ETF		6.31%
HDFC Low Duration Fund - Direct Plan - Growth		5.08%
ICICI Prudential Savings Fund - Direct Plan - Growth		4.83%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		2.02%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		1.76%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		1.65%
Cash & Current Assets		2.29%
Total		100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund		
Allocation as a % of Net Assets	Rating	%
Sun Pharmaceutical Industries Limited		14.78%
Dr. Reddys Laboratories Limited		9.54%
Cipla Limited		9.36%
Divi's Laboratories Limited		7.16%
Lupin Limited		5.25%
Aurobindo Pharma Limited		4.93%
Torrent Pharmaceuticals Limited		4.69%
Alkem Laboratories Limited		4.22%
Fortis Healthcare Limited		3.86%
Gland Pharma Limited		3.66%
Apollo Hospitals Enterprise Limited		3.18%
Sanofi India Limited		2.44%
Indoco Remedies Limited		2.37%
Biocon Limited		2.30%
Ajanta Pharmaceuticals Limited		2.25%
Zydus Wellness Limited		2.23%



GlaxoSmithKline Pharmaceuticals Limited	2.23%
IPCA Laboratories Limited	2.02%
Medplus Health Services Limited	1.99%
METROPOLIS HEALTHCARE LIMITED	1.90%
Eris Lifesciences Limited	1.89%
Abbott India Limited	1.78%
Solara Active Pharma Sciences Limited	1.18%
Tarsons Products Limited	1.15%
Vijaya Diagnostic Centre Limited	1.09%
Cash & Current Assets	2.56%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.44%
ICICI Bank Limited		6.12%
Housing Development Finance Corporation Limited		6.01%
Honeywell Automation India Limited		6.00%
Kotak Mahindra Bank Limited		4.79%
Bayer Cropscience Limited		4.66%
Infosys Limited		4.33%
Axis Bank Limited		3.98%
HDFC Bank Limited		3.53%
Pfizer Limited		3.45%
State Bank of India		3.07%
Larsen & Toubro Limited		2.98%
Fortis Healthcare Limited		2.92%
Gillette India Limited		2.79%
GlaxoSmithKline Pharmaceuticals Limited		2.26%
Shree Cement Limited		2.21%
Kansai Nerolac Paints Limited		1.74%
Shoppers Stop Limited		1.67%
Tata Consultancy Services Limited		1.61%
Sundaram Clayton Limited		1.44%
Vedant Fashions Private Limited		1.43%
Bata India Limited		1.32%
Tata Motors Limited		1.27%
Container Corporation of India Limited		1.27%
Johnson Controls - Hitachi Air Conditioning India Limited		1.24%
UltraTech Cement Limited		1.23%
Mphasis Limited		1.20%
Hindustan Unilever Limited		1.19%
Bajaj Finance Limited		1.06%
Biocon Limited		0.98%
Titan Company Limited		0.97%
IndusInd Bank Limited		0.97%
Tata Power Company Limited		0.96%
BURGER KING INDIA LIMITED		0.95%
Maruti Suzuki India Limited		0.88%
Motherson Sumi Wiring India Limited		0.77%
Crompton Greaves Consumer Electricals Limited		0.72%
FSN E-Commerce Ventures Limited		0.71%
Thomas Cook (India) Limited		0.70%
Century Textiles & Industries Limited		0.66%
Bharat Bijlee Limited		0.63%
Procter & Gamble Hygiene and Health Care Limited		0.60%
ICRA Limited		0.56%
Coforge Limited		0.53%
METROPOLIS HEALTHCARE LIMITED		0.48%
Multi Commodity Exchange of India Limited		0.47%
Escorts Limited		0.46%
PB Fintech Limited		0.34%
Sun Pharmaceutical Industries Limited		0.27%
HCL Technologies Limited		0.12%
Cash & Current Assets		1.05%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - The 30s Plan

Allocation as a % of Net Assets	Rating	%
Infosys Limited		7.90%
ICICI Bank Limited		7.41%
HDFC Bank Limited		6.29%
Housing Development Finance Corporation Limited		6.21%
Reliance Industries Limited		5.92%
Larsen & Toubro Limited		4.70%
UltraTech Cement Limited		3.40%
Fortis Healthcare Limited		3.13%
Axis Bank Limited		3.09%
State Bank of India		3.00%
Sun Pharmaceutical Industries Limited		2.92%
Shoppers Stop Limited		2.19%
Bayer Cropscience Limited		2.18%
Sundaram Clayton Limited		2.12%
GlaxoSmithKline Pharmaceuticals Limited		2.12%
Procter & Gamble Hygiene and Health Care Limited		1.93%
Pfizer Limited		1.91%
Kotak Mahindra Bank Limited		1.91%
United Breweries Limited		1.89%
Wipro Limited		1.70%
Honeywell Automation India Limited		1.68%
Craftsman Automation Ltd		1.66%
Biocon Limited		1.66%
Tata Consultancy Services Limited		1.65%
Johnson Controls - Hitachi Air Conditioning India Limited		1.64%
HCL Technologies Limited		1.60%
Zydus Wellness Limited		1.58%
Quess Corp Limited		1.57%

Tata Motors Limited	1.56%
Ashok Leyland Limited	1.51%
Bata India Limited	1.37%
Container Corporation of India Limited	1.35%
Hindustan Unilever Limited	1.29%
Crompton Greaves Consumer Electricals Limited	1.11%
Titan Company Limited	0.94%
HDFC Life Insurance Company Limited	0.92%
FSN E-Commerce Ventures Limited	0.74%
Bajaj Finance Limited	0.74%
Century Textiles & Industries Limited	0.72%
Maruti Suzuki India Limited	0.53%
Cash & Current Assets	2.48%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - The 40s Plan

Allocation as a % of Net Assets	Rating	%
Infosys Limited		6.67%
ICICI Bank Limited		6.09%
Reliance Industries Limited		4.63%
HDFC Bank Limited		4.47%
REC Limited	ICRA AAA	4.46%
Housing Development Finance Corporation Limited		4.43%
Larsen & Toubro Limited		3.61%
UltraTech Cement Limited		2.66%
Fortis Healthcare Limited		2.50%
Axis Bank Limited		2.50%
Honeywell Automation India Limited		2.42%
State Bank of India		2.40%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	2.28%
REC Limited **	CRISIL AAA	2.15%
GlaxoSmithKline Pharmaceuticals Limited		2.13%
Sun Pharmaceutical Industries Limited		2.02%
Crompton Greaves Consumer Electricals Limited		1.98%
Sundaram Clayton Limited		1.69%
Bayer Cropscience Limited		1.67%
Tata Consultancy Services Limited		1.67%
Shoppers Stop Limited		1.65%
Pfizer Limited		1.58%
Procter & Gamble Hygiene and Health Care Limited		1.54%
Tata Motors Limited		1.50%
HCL Technologies Limited		1.46%
Wipro Limited		1.36%
Johnson Controls - Hitachi Air Conditioning India Limited		1.27%
Craftsman Automation Ltd		1.25%
Quess Corp Limited		1.24%
Container Corporation of India Limited		1.21%
Hindustan Unilever Limited		1.20%
Biocon Limited		1.20%
Housing Development Finance Corporation Limited **	CRISIL AAA	1.15%
Kotak Mahindra Bank Limited		1.15%
Bharat Petroleum Corporation Limited **	CRISIL AAA	1.11%
Ashok Leyland Limited		1.10%
7.37% GOI (MD 16/04/2023)	Sovereign	1.10%
Zydus Wellness Limited		1.08%
Bata India Limited		1.03%
HDFC Life Insurance Company Limited		0.83%
Titan Company Limited		0.79%
FSN E-Commerce Ventures Limited		0.62%
Century Textiles & Industries Limited		0.61%
Bajaj Finance Limited		0.57%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	0.55%
Maruti Suzuki India Limited		0.54%
Cash & Current Assets		8.88%
Total		100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	Rating	%
Julius Baer Equity Next Generation - USD Class C Shares		99.41%
Cash & Current Assets		0.59%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - The 50s Plan

Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	18.04%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	8.93%
Housing Development Finance Corporation Limited	CRISIL AAA	7.45%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.21%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	5.53%
7.37% GOI (MD 16/04/2023)	Sovereign	3.56%

REC Limited	CRISIL AAA	3.49%
6.57% GOI (MD 05/12/2033)	Sovereign	3.33%
Infosys Limited		2.13%
HDFC Bank Limited		1.91%
ICICI Bank Limited		1.86%
Reliance Industries Limited		1.49%
Housing Development Finance Corporation Limited		1.32%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	1.18%
Larsen & Toubro Limited		0.91%
UltraTech Cement Limited		0.87%
Axis Bank Limited		0.80%
Bharti Airtel Limited		0.78%
State Bank of India		0.76%
Sun Pharmaceutical Industries Limited		0.68%
HCL Technologies Limited		0.65%
Hindalco Industries Limited		0.59%
Craftsman Automation Ltd		0.58%
Fortis Healthcare Limited		0.57%
Biocon Limited		0.53%
V-Guard Industries Limited		0.53%
Bata India Limited		0.53%
Hindustan Unilever Limited		0.52%
SBI Cards & Payment Services Limited		0.51%
HDFC Life Insurance Company Limited		0.50%
POLYCAB INDIA Limited		0.49%
Gland Pharma Limited		0.49%
Zydus Wellness Limited		0.48%
Lupin Limited		0.48%
Ashok Leyland Limited		0.48%
United Breweries Limited		0.47%
Wipro Limited		0.47%
METROPOLIS HEALTHCARE LIMITED		0.46%
Crompton Greaves Consumer Electricals Limited		0.46%
Honeywell Automation India Limited		0.45%
Tata Motors Limited		0.45%
TVS Motor Company Limited		0.45%
Cash & Current Assets		16.63%
Total		100.00%

Aditya Birla Sun Life PSU Equity Fund

Allocation as a % of Net Assets	Rating	%
Coal India Limited		9.90%
Power Grid Corporation of India Limited		9.85%
NTPC Limited		9.42%
State Bank of India		9.13%
Bharat Petroleum Corporation Limited		5.80%
Bharat Electronics Limited		5.59%
SBI Life Insurance Company Limited		5.13%
Container Corporation of India Limited		4.47%
Oil & Natural Gas Corporation Limited		4.45%
NMDC Limited		4.29%
National Aluminium Company Limited		3.69%
GAIL (India) Limited		3.52%
Bank of Baroda		2.53%
Hindustan Aeronautics Limited		2.23%
Gujarat Gas Limited		2.02%
BEML Limited		1.97%
Indian Oil Corporation Limited		1.94%
Gujarat State Petronet Limited		1.77%
Bharat Dynamics Limited		1.36%
Steel Authority of India Limited		1.33%
Petronet LNG Limited		1.33%
SBI Cards & Payment Services Limited		1.13%
LIC Housing Finance Limited		0.97%
Indraprastha Gas Limited		0.92%
RITES Limited		0.72%
Indian Bank		0.60%
Engineers India Limited		0.60%



Moil Limited	0.59%
Canara Bank	0.48%
Mazagon Dock Shipbuilders Limited	0.37%
Cash & Current Assets	1.93%
Total	100.00%

Aditya Birla Sun Life Special Opportunities Fund

Allocation as a % of Net Assets

	Rating	%
ICICI Bank Limited	7.79%	
Infosys Limited	7.47%	
Bharti Airtel Limited	5.22%	
Phoenix Mills Limited	4.55%	
Dr. Reddys Laboratories Limited	4.06%	
Bajaj Finserv Limited	3.75%	
Bajaj Finance Limited	2.80%	
Tata Power Company Limited	2.61%	
Kotak Mahindra Bank Limited	2.57%	
Crompton Greaves Consumer Electricals Limited	2.45%	
Cipla Limited	2.42%	
Sun Pharmaceutical Industries Limited	2.42%	
Hindalco Industries Limited	2.40%	
HDFC Bank Limited	2.23%	
Voltas Limited	2.22%	
Atul Limited	2.20%	
Aarti Industries Limited	2.15%	
State Bank of India	2.11%	
Tata Steel Limited	2.00%	
Birlasoft Limited	1.95%	
Tata Consumer Products Limited	1.92%	
Cummins India Limited	1.72%	
Bharat Forge Limited	1.66%	
Reliance Industries Limited	1.56%	
J.K. Lakshmi Cement Limited	1.51%	
Sun TV Network Limited	1.50%	
United Spirits Limited	1.50%	
ICICI Lombard General Insurance Company Limited	1.40%	
Shree Cement Limited	1.34%	
Mphasis Limited	1.29%	
United Breweries Limited	1.27%	
AU Small Finance Bank Limited	1.27%	
Hero MotoCorp Limited	1.26%	
FSN E-Commerce Ventures Limited	1.15%	
Zee Entertainment Enterprises Limited	1.10%	
PI Industries Limited	1.10%	
Shriram Transport Finance Company Limited	1.09%	
Apollo Hospitals Enterprise Limited	1.08%	
Fortis Healthcare Limited	1.06%	
Tata Motors Limited	1.06%	
Hindustan Aeronautics Limited	1.00%	
Fino Payments Bank Limited	0.91%	
Bajaj Electricals Limited	0.87%	
SBI Life Insurance Company Limited	0.86%	
Solara Active Pharma Sciences Limited	0.66%	
AIA Engineering Limited	0.62%	
Exide Industries Limited	0.58%	
One 97 Communications Limited	0.32%	
Bharti Airtel Limited	0.24%	
Strides Pharma Science Limited	0.17%	
Cash & Current Assets	1.55%	
Total	100.00%	

Aditya Birla Sun Life ESG Fund

Allocation as a % of Net Assets

	Rating	%
Infosys Limited	9.78%	
Larsen & Toubro Infotech Limited	6.78%	
Bajaj Finance Limited	6.44%	
MindTree Limited	5.23%	
Axis Bank Limited	4.50%	
HCL Technologies Limited	4.38%	
HDFC Bank Limited	4.09%	
SRF Limited	3.73%	
State Bank of India	3.47%	
ICICI Bank Limited	3.16%	
Tata Consultancy Services Limited	2.92%	
Divi's Laboratories Limited	2.91%	
JK Cement Limited	2.73%	
POLYCAB INDIA Limited	2.70%	
PVR Limited	2.56%	
METROPOLIS HEALTHCARE LIMITED	2.30%	
Sona BLW Precision Forgings Limited	2.22%	

Avenue Supermarts Limited	2.22%
Kotak Mahindra Bank Limited	2.13%
Crompton Greaves Consumer Electricals Limited	2.12%
Tata Motors Limited	2.08%
ABB India Limited	1.96%
Titan Company Limited	1.94%
Blue Star Limited	1.56%
Page Industries Limited	1.53%
Endurance Technologies Limited	1.37%
Oberoi Realty Limited	1.31%
Birlasoft Limited	1.30%
TeamLease Services Limited	1.24%
Bata India Limited	1.19%
Kajaria Ceramics Limited	1.17%
Syngene International Limited	0.82%
PB Fintech Limited	0.82%
Whirlpool of India Limited	0.76%
Zomato Limited	0.60%
Wipro Limited	0.51%
KPIT Technologies Limited	0.45%
One 97 Communications Limited	0.24%
Cash & Current Assets	2.77%
Total	100.00%

Aditya Birla Sun Life Banking ETF

Allocation as a % of Net Assets

	Rating	%
HDFC Bank Limited	28.49%	
ICICI Bank Limited	22.44%	
Axis Bank Limited	11.59%	
Kotak Mahindra Bank Limited	11.39%	
State Bank of India	11.12%	
IndusInd Bank Limited	5.29%	
AU Small Finance Bank Limited	2.39%	
Bandhan Bank Limited	1.81%	
Bank of Baroda	1.81%	
The Federal Bank Limited	1.69%	
IDFC First Bank Limited	1.07%	
Punjab National Bank	0.91%	
Yes Bank Limited	0.00%	
Cash & Current Assets	0.01%	
Total	100.00%	

Aditya Birla Sun Life Gold ETF

Allocation as a % of Net Assets

	Rating	%
Gold	98.21%	
Cash & Current Assets	1.79%	
Total	100.00%	

Aditya Birla Sun Life Nifty ETF

Allocation as a % of Net Assets

	Rating	%
Reliance Industries Limited	11.89%	
Infosys Limited	9.13%	
HDFC Bank Limited	8.43%	
ICICI Bank Limited	6.64%	
Housing Development Finance Corporation Limited	5.66%	
Tata Consultancy Services Limited	5.07%	
Kotak Mahindra Bank Limited	3.37%	
ITC Limited	2.87%	
Larsen & Toubro Limited	2.79%	
Axis Bank Limited	2.63%	
Bajaj Finance Limited	2.53%	
State Bank of India	2.48%	
Hindustan Unilever Limited	2.39%	
Bharti Airtel Limited	2.33%	
Asian Paints Limited	1.82%	
HCL Technologies Limited	1.61%	
Titan Company Limited	1.58%	
Tata Steel Limited	1.38%	
Bajaj Finserv Limited	1.35%	
Maruti Suzuki India Limited	1.31%	
Sun Pharmaceutical Industries Limited	1.29%	
Tech Mahindra Limited	1.22%	
Wipro Limited	1.15%	
Hindalco Industries Limited	1.09%	
Tata Motors Limited	1.02%	
Mahindra & Mahindra Limited	1.01%	
UltraTech Cement Limited	1.00%	
Power Grid Corporation of India Limited	0.97%	
JSW Steel Limited	0.93%	
NTPC Limited	0.84%	
Grasim Industries Limited	0.82%	
Nestle India Limited	0.81%	
IndusInd Bank Limited	0.80%	
Oil & Natural Gas Corporation Limited	0.78%	
Divi's Laboratories Limited	0.73%	
Adani Ports and Special Economic Zone Limited	0.73%	
Cipla Limited	0.69%	
Dr. Reddys Laboratories Limited	0.68%	

HDFC Life Insurance Company Limited	0.65%
SBI Life Insurance Company Limited	0.65%
Bajaj Auto Limited	0.62%
Tata Consumer Products Limited	0.61%
Apollo Hospitals Enterprise Limited	0.60%
UPL Limited	0.55%
Coal India Limited	0.50%
Britannia Industries Limited	0.49%
Bharat Petroleum Corporation Limited	0.45%
Eicher Motors Limited	0.45%
Shree Cement Limited	0.42%
Hero MotoCorp Limited	0.39%
Yes Bank Limited	0.00%
Cash & Current Assets	0.01%
Total	100.00%

Aditya Birla Sun Life Nifty Next 50 ETF

Allocation as a % of Net Assets

	Rating	%
Adani Enterprises Limited	4.80%	
Vedanta Limited	3.90%	
Adani Green Energy Limited	3.54%	
Adani Transmission Limited	3.50%	
SRF Limited	3.37%	
Pidilite Industries Limited	3.25%	
Avenue Supermarts Limited	3.20%	
Info Edge (India) Limited	3.02%	
ICICI Lombard General Insurance Company Limited	2.94%	
Dabur India Limited	2.71%	
Indian Oil Corporation Limited	2.63%	
Piramal Enterprises Limited	2.53%	
Havells India Limited	2.50%	
GAIL (India) Limited	2.46%	
Cholamandalam Investment and Finance Company Limited	2.46%	
Godrej Consumer Products Limited	2.45%	
Larsen & Toubro Infotech Limited	2.43%	
MindTree Limited	2.40%	
United Spirits Limited	2.30%	
Marico Limited	2.26%	
DLF Limited	2.04%	
PI Industries Limited	1.97%	
Ambuja Cements Limited	1.91%	
SBI Cards & Payment Services Limited	1.88%	
Siemens Limited	1.83%	
Bandhan Bank Limited	1.80%	
Bank of Baroda	1.80%	
Colgate Palmolive (India) Limited	1.78%	
Jubilant Foodworks Limited	1.75%	
ICICI Prudential Life Insurance Company Limited	1.69%	
InterGlobe Aviation Limited	1.68%	
NMDC Limited	1.61%	
ACC Limited	1.58%	
Lupin Limited	1.56%	
Indus Towers Limited	1.56%	
Berger Paints (I) Limited	1.47%	
Bajaj Holdings and Investments Ltd.	1.35%	
Biocon Limited	1.33%	
Muthoot Finance Limited	1.25%	
Steel Authority of India Limited	1.24%	
HDFC ASSET MANAGEMENT COMPANY Limited	1.23%	
Torrent Pharmaceuticals Limited	1.19%	
Bosch Limited	1.07%	
Gland Pharma Limited	0.92%	
Punjab National Bank	0.90%	
Zydus Lifesciences Limited	0.77%	
Procter & Gamble Hygiene and Health Care Limited	0.73%	
Zomato Limited	0.62%	
FSN E-Commerce Ventures Limited	0.52%	
One 97 Communications Limited	0.26%	
Cash & Current Assets	0.07%	
Total	100.00%	

Aditya Birla Sun Life Sensex ETF

Allocation as a % of Net Assets

	Rating	%
Reliance Industries Limited	13.73%	
Infosys Limited	10.55%	
HDFC Bank Limited	9.73%	
ICICI Bank Limited	7.67%	
Housing Development Finance Corporation Limited	6.54%	
Tata Consultancy Services Limited	5.85%	
Kotak Mahindra Bank Limited	3.47%	
ITC Limited	3.32%	
Larsen & Toubro Limited	3.23%	
Axis Bank Limited	3.14%	
Bajaj Finance Limited	2.91%	
State Bank of India	2.86%	
Hindustan Unilever Limited	2.76%	

Bharti Airtel Limited	2.76%
Asian Paints Limited	2.10%
HCL Technologies Limited	1.91%
Titan Company Limited	1.60%
Tata Steel Limited	1.57%
Bajaj Finserv Limited	1.55%
Maruti Suzuki India Limited	1.51%
Sun Pharmaceutical Industries Limited	1.49%
Tech Mahindra Limited	1.41%
Wipro Limited	1.32%
Mahindra & Mahindra Limited	1.17%
UltraTech Cement Limited	1.15%
Power Grid Corporation of India Limited	1.12%
NTPC Limited	0.97%
Nestle India Limited	0.92%
IndusInd Bank Limited	0.85%
Dr. Reddys Laboratories Limited	0.79%
Cash & Current Assets	0.08%
Total	100.00%

Aditya Birla Sun Life Multi Cap Fund		
Allocation as a % of Net Assets	Rating	%
Infosys Limited		5.28%
ICICI Bank Limited		5.10%
Larsen & Toubro Limited		3.02%
HDFC Bank Limited		3.00%
Axis Bank Limited		2.97%
State Bank of India		2.62%
VIP Industries Limited		2.30%
Bharti Airtel Limited		2.25%
Reliance Industries Limited		2.07%
Housing Development Finance Corporation Limited		1.98%
Craftsman Automation Ltd		1.95%
Bata India Limited		1.94%
HCL Technologies Limited		1.92%
United Breweries Limited		1.81%
Tech Mahindra Limited		1.79%
Crompton Greaves Consumer Electricals Limited		1.79%
SBI Life Insurance Company Limited		1.72%
Hindustan Aeronautics Limited		1.65%
Sona BLW Precision Forgings Limited		1.59%
Fortis Healthcare Limited		1.54%
UltraTech Cement Limited		1.53%
ABB Power Products And Systems India Ltd		1.46%
Aditya Birla Fashion and Retail Limited		1.44%
The Federal Bank Limited		1.43%
Coforge Limited		1.42%
INOX Leisure Limited		1.41%
Poonawalla Fincorp Limited		1.40%
Multi Commodity Exchange of India Limited		1.36%
Century Textiles & Industries Limited		1.32%
Hindalco Industries Limited		1.31%
Sun Pharmaceutical Industries Limited		1.29%
Zydus Wellness Limited		1.29%
Brigade Enterprises Limited		1.28%
Escorts Limited		1.28%
Ashok Leyland Limited		1.28%
TVS Motor Company Limited		1.23%
V-Guard Industries Limited		1.23%
Emami Limited		1.20%
Aurobindo Pharma Limited		1.15%
J.K. Lakshmi Cement Limited		1.13%
Cholamandalam Financial Holdings Limited		1.11%
Ahluwalia Contracts (India) Limited		1.11%
Britannia Industries Limited		1.11%
Whirlpool of India Limited		0.99%
Alkem Laboratories Limited		0.98%
Johnson Controls - Hitachi Air Conditioning India Limited		0.97%
FSN E-Commerce Ventures Limited		0.91%
Sanofi India Limited		0.91%
ABB India Limited		0.88%
Biocon Limited		0.86%
Gland Pharma Limited		0.85%
Avanti Feeds Limited		0.78%
Birlasoft Limited		0.73%
Cyient Limited		0.73%
BURGER KING INDIA LIMITED		0.70%
Bandhan Bank Limited		0.68%
Indoco Remedies Limited		0.65%
PVR Limited		0.57%
Dodla Dairy Limited		0.53%
POLYCAB INDIA Limited		0.52%
Fino Payments Bank Limited		0.51%
METROPOLIS HEALTHCARE LIMITED		0.50%
Quess Corp Limited		0.48%
United Spirits Limited		0.47%
Medplus Health Services Limited		0.44%
Aarti Industries Limited		0.40%
Clean Science & Technology Limited		0.39%
Solara Active Pharma Sciences Limited		0.39%

Vedant Fashions Private Limited	0.38%
Mold-Tek Packaging Limited	0.37%
IFB Industries Limited	0.35%
Phoenix Mills Limited	0.32%
Alicon Castalloy Limited	0.31%
Bharti Airtel Limited	0.09%
Cash & Current Assets	3.34%
Mold-Tek Packaging Limited	0.37%
IFB Industries Limited	0.35%
Phoenix Mills Limited	0.32%
Alicon Castalloy Limited	0.31%
Bharti Airtel Limited	0.09%
Cash & Current Assets	3.34%
Total	100.00%

Aditya Birla Sun Life Nifty Midcap 150 Index Fund		
Allocation as a % of Net Assets	Rating	%
Adani Gas Limited		3.31%
Tata Power Company Limited		2.27%
Tata Elxsi Limited		1.73%
Volta Limited		1.62%
Trent Limited		1.60%
Mphasis Limited		1.56%
AU Small Finance Bank Limited		1.54%
Zee Entertainment Enterprises Limited		1.49%
Page Industries Limited		1.43%
Bharat Electronics Limited		1.41%
Persistent Systems Limited		1.33%
Laurus Labs Limited		1.30%
Shriram Transport Finance Company Limited		1.27%
Crompton Greaves Consumer Electricals Limited		1.25%
Jindal Steel & Power Limited		1.22%
Indian Railway Catering & Tourism Corporation Limited		1.15%
Godrej Properties Limited		1.09%
The Federal Bank Limited		1.09%
Aarti Industries Limited		1.09%
Aurobindo Pharma Limited		1.05%
The Indian Hotels Company Limited		1.04%
Container Corporation of India Limited		1.03%
Bharat Forge Limited		1.01%
Astral Limited		1.00%
Alkem Laboratories Limited		0.99%
Balkrishna Industries Limited		0.97%
Hindustan Petroleum Corporation Limited		0.96%
Indian Energy Exchange Limited		0.96%
Ashok Leyland Limited		0.95%
Atul Limited		0.94%
Deepak Nitrite Limited		0.93%
Max Financial Services Limited		0.92%
Tube Investments of India Limited		0.90%
Dixon Technologies (India) Limited		0.89%
Yes Bank Limited		0.88%
Tata Chemicals Limited		0.86%
Canara Bank		0.86%
Cummins India Limited		0.85%
Fortis Healthcare Limited		0.85%
IPCA Laboratories Limited		0.82%
Petronet LNG Limited		0.81%
Tata Communications Limited		0.81%
Varun Beverages Limited		0.80%
Navin Fluorine International Limited		0.79%
L&T Technology Services Limited		0.79%
TVS Motor Company Limited		0.78%
Coforge Limited		0.76%
MRF Limited		0.76%
APL Apollo Tubes Limited		0.74%
Supreme Industries Limited		0.74%
Max Healthcare Institute Limited		0.74%
Sundaram Finance Limited		0.74%
Sona BLW Precision Forgings Limited		0.73%
Power Finance Corporation Limited		0.73%
Indraprastha Gas Limited		0.73%
JSW Energy Limited		0.70%
Hindustan Aeronautics Limited		0.70%
IDFC First Bank Limited		0.69%
Dalmia Bharat Limited		0.69%
Escorts Limited		0.68%
Bata India Limited		0.66%
ABB India Limited		0.64%
REC Limited		0.64%
AAVAS FINANCIERS Limited		0.64%
CG Power and Industrial Solutions Limited		0.62%
National Aluminium Company Limited		0.61%
Oberoi Realty Limited		0.61%
LIC Housing Finance Limited		0.61%
United Breweries Limited		0.60%
Phoenix Mills Limited		0.58%
POLYCAB INDIA Limited		0.57%
Gujarat Fluorochemicals Limited		0.57%
Aditya Birla Fashion and Retail Limited		0.57%

The Ramco Cements Limited	0.55%
Macrotech Developers Limited	0.55%
Coromandel International Limited	0.54%
Sundram Fasteners Limited	0.53%
Mahindra & Mahindra Financial Services Limited	0.53%
Rajesh Exports Limited	0.53%
Abbott India Limited	0.53%
Emami Limited	0.51%
JK Cement Limited	0.51%
Minda Industries Limited	0.49%
Honeywell Automation India Limited	0.49%
Gujarat Gas Limited	0.49%
Oil India Limited	0.48%
Dr. Lal Path Labs Limited	0.48%
Kajaria Ceramics Limited	0.47%
PB Fintech Limited	0.47%
Grindwell Norton Limited	0.47%
Oracle Financial Services Software Limited	0.47%
Torrent Power Limited	0.46%
SKF India Limited	0.46%
Linde India Limited	0.45%
CRISIL Limited	0.45%
Schaeffler India Limited	0.44%
Hindustan Zinc Limited	0.44%
Vodafone Idea Limited	0.44%
Relaxo Footwears Limited	0.43%
Thermax Limited	0.43%
Aditya Birla Capital Limited	0.42%
NHPC Limited	0.42%
Gujarat State Petronet Limited	0.41%
GlaxoSmithKline Pharmaceuticals Limited	0.40%
Natco Pharma Limited	0.39%
Syngene International Limited	0.39%
Exide Industries Limited	0.39%
Prestige Estates Projects Limited	0.39%
Sanofi India Limited	0.39%
Solar Industries India Limited	0.38%
Pfizer Limited	0.38%
Trident Limited	0.38%
Affle (India) Limited	0.38%
Happiest Minds Technologies Limited	0.37%
Glenmark Pharmaceuticals Limited	0.37%
Indiamart Intermesh Limited	0.37%
Bayer Cropscience Limited	0.36%
Apollo Tyres Limited	0.36%
AIA Engineering Limited	0.36%
L&T Finance Holdings Limited	0.36%
Bharat Heavy Electricals Limited	0.36%
Kansai Nerolac Paints Limited	0.35%
Manappuram Finance Limited	0.34%
Hatsun Agro Product Limited	0.34%
Reliance Nippon Life Asset Management Limited	0.32%
Sumitomo Chemical India Limited	0.31%
3M India Limited	0.31%
Vinati Organics Limited	0.29%
METROPOLIS HEALTHCARE LIMITED	0.29%
ICICI Securities Limited	0.28%
Whirlpool of India Limited	0.28%
Sun TV Network Limited	0.27%
Ajanta Pharmaceuticals Limited	0.26%
Union Bank of India	0.25%
ALEMBIC PHARMACEUTICALS LIMITED	0.24%
Tata Teleservices Maharashtra Limited	0.24%
Nuvoco Vistas Corp Limited	0.23%
Alkyl Amines Chemicals Limited	0.23%
Blue Dart Express Limited	0.23%
Indian Railway Finance Corporation Limited	0.22%
Endurance Technologies Limited	0.22%
Indian Bank	0.21%
WABCO India Limited	0.20%
Bank of India	0.20%
Clean Science & Technology Limited	0.19%
Star Health & Allied Insurance Limited	0.18%
Godrej Industries Limited	0.17%
General Insurance Corporation Of India	0.16%
The New India Assurance Company Limited	0.15%
IDBI Bank Limited	0.13%
Cash & Current Assets	0.52%
Total	100.00%

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund		
Allocation as a % of Net Assets	Rating	%
Central Depository Services (India) Limited		5.17%
UTI ASSET MANAGEMENT COMPANY Limited		4.06%
KPIT Technologies Limited		3.99%
PVR Limited		3.58%
IDFC Limited		3.46%
Intellect Design Arena Limited		3.40%
Cyient Limited		3.21%



RBL Bank Limited	3.20%
Computer Age Management Services Limited	3.17%
Birlasoft Limited	3.13%
Multi Commodity Exchange of India Limited	3.02%
Radico Khaitan Limited	2.98%
Chambal Fertilizers & Chemicals Limited	2.94%
Poonawalla Fincorp Limited	2.78%
HFCL Limited	2.76%
Indiabulls Housing Finance Limited	2.69%
Angel Broking Limited	2.55%
Amber Enterprises India Limited	2.48%
J.B. Chemicals & Pharmaceuticals Limited	2.34%
Amara Raja Batteries Limited	2.22%
Can Fin Homes Limited	2.21%
CESC Limited	2.02%
Chemplast Sanmar Limited	1.98%
Bajaj Electricals Limited	1.91%
Granules India Limited	1.81%
Zensar Technologies Limited	1.77%
Sterlite Technologies Limited	1.72%
Route Mobile Limited	1.62%
Firstsource Solutions Limited	1.60%
Hindustan Copper Limited	1.56%
Devyani International Limited	1.50%
Jubilant Ingrevia Limited	1.47%
Graphite India Limited	1.44%
Birla Corporation Limited	1.41%
Medplus Health Services Limited	1.37%
Alok Industries Limited	1.31%
Balaji Amines Limited	1.22%
Welspun India Limited	1.13%
NBCC (India) Limited	1.04%
Hegh Limited	1.00%
PNB Housing Finance Limited	0.93%
Laxmi Organic Industries Ltd	0.79%
Indian Overseas Bank	0.57%
Latent View Analytics Limited	0.57%
Indigo Paints Limited	0.54%
Metro Brands Limited	0.49%
Anupam Rasayan India Limited	0.48%
Central Bank of India	0.47%
Dilip Buildcon Limited	0.44%
Bank of Maharashtra	0.42%
Cash & Current Assets	0.11%
Total	100.00%

Aditya Birla Sun Life Nifty Healthcare ETF		
Allocation as a % of Net Assets	Rating	%
Sun Pharmaceutical Industries Limited		20.42%
Divi's Laboratories Limited		11.60%
Cipla Limited		10.87%
Dr. Reddys Laboratories Limited		10.79%
Apollo Hospitals Enterprise Limited		9.53%
Laurus Labs Limited		4.79%
Aurobindo Pharma Limited		3.89%
Lupin Limited		3.72%
Alkem Laboratories Limited		3.67%
Biocon Limited		3.17%
IPCA Laboratories Limited		3.02%
Torrent Pharmaceuticals Limited		2.83%
Abbott India Limited		1.94%
Zydus Lifesciences Limited		1.84%
Dr. Lal Path Labs Limited		1.75%
Syngene International Limited		1.44%
Pfizer Limited		1.40%
Glenmark Pharmaceuticals Limited		1.37%
METROPOLIS HEALTHCARE LIMITED		1.08%
Granules India Limited		0.90%
Cash & Current Assets		0.02%
Total		100.00%

Aditya Birla Sun Life Nifty IT ETF		
Allocation as a % of Net Assets	Rating	%
Infosys Limited		27.35%
Tata Consultancy Services Limited		26.42%
HCL Technologies Limited		8.40%
Wipro Limited		8.29%
Tech Mahindra Limited		8.26%
Larsen & Toubro Infotech Limited		5.37%
Mphasis Limited		5.34%
MindTree Limited		5.29%
L&T Technology Services Limited		2.68%
Coforge Limited		2.60%
Cash & Current Assets		0.01%
Total		100.00%

Aditya Birla Sun Life Silver ETF		
Allocation as a % of Net Assets	Rating	%
Silver		97.22%
Cash & Current Assets		2.78%
Total		100.00%

Aditya Birla Sun Life Silver ETF Fund of Fund		
Allocation as a % of Net Assets	Rating	%
ADITYA BIRLA SUN LIFE SILVER ETF		99.79%
Cash & Current Assets		0.21%
Total		100.00%

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		2.09%
Adani Ports and Special Economic Zone Limited		2.08%
HDFC Life Insurance Company Limited		2.08%
Tata Consumer Products Limited		2.08%
Mahindra & Mahindra Limited		2.08%
SBI Life Insurance Company Limited		2.06%
UltraTech Cement Limited		2.05%
Hindustan Unilever Limited		2.05%
Bajaj Finance Limited		2.05%
Britannia Industries Limited		2.05%
Shree Cement Limited		2.05%
Axis Bank Limited		2.05%
Grasim Industries Limited		2.04%
Bajaj Finserv Limited		2.04%
Eicher Motors Limited		2.04%
Nestle India Limited		2.04%
Bharti Airtel Limited		2.04%
ICICI Bank Limited		2.04%
HDFC Bank Limited		2.03%
Power Grid Corporation of India Limited		2.02%
Infosys Limited		2.01%
Asian Paints Limited		2.01%
Kotak Mahindra Bank Limited		2.01%
Larsen & Toubro Limited		2.01%
Maruti Suzuki India Limited		2.00%
Sun Pharmaceutical Industries Limited		2.00%
Tata Consultancy Services Limited		2.00%
Reliance Industries Limited		1.99%
JSW Steel Limited		1.99%
Tata Motors Limited		1.98%
Dr. Reddys Laboratories Limited		1.98%
NTPC Limited		1.98%
Cipla Limited		1.98%
IndusInd Bank Limited		1.98%
Titan Company Limited		1.98%
HCL Technologies Limited		1.98%
Bharat Petroleum Corporation Limited		1.98%
Divi's Laboratories Limited		1.97%
State Bank of India		1.96%
Bajaj Auto Limited		1.96%
Wipro Limited		1.95%
UPL Limited		1.95%
Tech Mahindra Limited		1.95%
Tata Steel Limited		1.93%
ITC Limited		1.93%
Apollo Hospitals Enterprise Limited		1.92%
Hero MotoCorp Limited		1.91%
Coal India Limited		1.89%
Oil & Natural Gas Corporation Limited		1.84%
Hindalco Industries Limited		1.79%
Cash & Current Assets		0.10%
Total		100.00%

Aditya Birla Sun Life NASDAQ 100 FOF		
Allocation as a % of Net Assets	Rating	%
ISHARES NASDAQ 1 ETF		96.07%
Cash & Current Assets		3.93%
Total		100.00%

Aditya Birla Sun Life Nifty Next 50 Index Fund		
Allocation as a % of Net Assets	Rating	%
Adani Enterprises Limited		4.80%
Vedanta Limited		3.90%
Adani Green Energy Limited		3.54%
Adani Transmission Limited		3.49%
SRF Limited		3.37%
Pidilite Industries Limited		3.24%
Avenue Supermarts Limited		3.20%
Info Edge (India) Limited		3.02%

ICICI Lombard General Insurance Company Limited	2.94%
Dabur India Limited	2.71%
Indian Oil Corporation Limited	2.62%
Piramal Enterprises Limited	2.53%
Havells India Limited	2.50%
GAIL (India) Limited	2.46%
Cholamandalam Investment and Finance Company Limited	2.45%
Godrej Consumer Products Limited	2.45%
Larsen & Toubro Infotech Limited	2.43%
MindTree Limited	2.40%
United Spirits Limited	2.29%
Marico Limited	2.26%
DLF Limited	2.04%
PI Industries Limited	1.97%
Ambuja Cements Limited	1.91%
SBI Cards & Payment Services Limited	1.88%
Siemens Limited	1.83%
Bandhan Bank Limited	1.80%
Bank of Baroda	1.80%
Colgate Palmolive (India) Limited	1.78%
Jubilant Foodworks Limited	1.75%
ICICI Prudential Life Insurance Company Limited	1.69%
InterGlobe Aviation Limited	1.68%
NMDC Limited	1.61%
ACC Limited	1.58%
Lupin Limited	1.56%
Indus Towers Limited	1.56%
Berger Paints (I) Limited	1.47%
Bajaj Holdings and Investments Ltd.	1.35%
Biocon Limited	1.33%
Muthoot Finance Limited	1.25%
Steel Authority of India Limited	1.24%
HDFC ASSET MANAGEMENT COMPANY Limited	1.23%
Torrent Pharmaceuticals Limited	1.19%
Bosch Limited	1.07%
Gland Pharma Limited	0.92%
Punjab National Bank	0.90%
Zydus Lifesciences Limited	0.77%
Procter & Gamble Hygiene and Health Care Limited	0.73%
Zomato Limited	0.63%
FSN E-Commerce Ventures Limited	0.52%
One 97 Communications Limited	0.26%
Cash & Current Assets	0.11%
Total	100.00%



Savings Solutions

Aditya Birla Sun Life Liquid Fund		
Allocation as a % of Net Assets	Rating	%
Small Industries Development Bank of India Housing Development Finance Corporation Limited	CRISIL A1+	6.50%
Bank of Baroda	ICRA A1+	3.35%
Government of India	Sovereign	2.51%
Axis Bank Limited	ICRA A1+	2.18%
Indian Oil Corporation Limited	ICRA A1+	1.68%
Tata Steel Limited	ICRA A1+	1.68%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.68%
NTPC Limited	ICRA A1+	1.68%
Canara Bank	CRISIL A1+	1.67%
Tata Steel Limited	ICRA A1+	1.67%
Bank of Baroda	ICRA A1+	1.67%
Canara Bank	CRISIL A1+	1.67%
Housing Development Finance Corporation Limited	ICRA A1+	1.67%
Bajaj Housing Finance Limited	CRISIL A1+	1.60%
National Bank For Agriculture and Rural Development	IND A1+	1.59%
Tata Motors Finance Limited	ICRA A1+	1.34%
Canara Bank	CRISIL A1+	1.34%
Sundaram Finance Limited	CRISIL AAA	1.21%
Sikka Ports and Terminals Limited	CRISIL A1+	1.17%
ICICI Securities Limited	ICRA A1+	1.09%
HDFC Bank Limited	CARE A1+	1.09%
Indian Oil Corporation Limited	ICRA A1+	1.01%
Kotak Securities Limited	ICRA A1+	1.01%
TVS Credit Services Limited	ICRA A1+	1.00%
Jammagar Utilities & Power Private Limited	CRISIL A1+	1.00%
Axis Bank Limited	ICRA A1+	0.92%
Bank of Baroda	IND A1+	0.84%
Barclays Invest & Loans India Limited	ICRA A1+	0.84%
Government of India	Sovereign	0.84%
Birla Group Holdings Private Limited	ICRA A1+	0.84%
NLC Tamil Nadu Power Limited	ICRA A1+	0.83%
Axis Finance Limited	CRISIL A1+	0.75%
ICICI Securities Limited	ICRA A1+	0.67%
TVS Credit Services Limited	ICRA A1+	0.67%
AU Small Finance Bank Limited	CRISIL A1+	0.67%
Axis Bank Limited	ICRA A1+	0.67%
Birla Group Holdings Private Limited	ICRA A1+	0.67%
Bajaj Housing Finance Limited	CRISIL A1+	0.67%
CSB Bank Limited	CRISIL A1+	0.67%
IDFC First Bank Limited	CRISIL A1+	0.67%
Sikka Ports and Terminals Limited	CRISIL A1+	0.67%
SBICAP Securities Limited	ICRA A1+	0.67%
ICICI Securities Limited	ICRA A1+	0.67%
Sembcorp Energy India Limited	ICRA A1+	0.67%
Reliance Jio Infocomm Limited	CRISIL A1+	0.67%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.67%
Bharti Enterprises Limited	ICRA A1+	0.67%
Bajaj Finance Limited	CRISIL AAA	0.59%
Bharti Enterprises Limited	ICRA A1+	0.52%
Housing Development Finance Corporation Limited	ICRA AAA	0.51%
ICICI Home Finance Company Limited	ICRA A1+	0.50%
Bharti Enterprises Limited	CARE A1+	0.50%
Pilani Investment & Industries Corporation Limited	CRISIL A1+	0.50%
Axis Bank Limited	ICRA A1+	0.50%
HDFC Bank Limited	CARE A1+	0.50%
HDFC Securities Limited	ICRA A1+	0.50%
IDFC First Bank Limited	CRISIL A1+	0.50%
Reliance Jio Infocomm Limited	CRISIL A1+	0.50%
Axis Bank Limited	ICRA A1+	0.50%
Birla Group Holdings Private Limited	ICRA A1+	0.50%
Bharti Enterprises Limited	ICRA A1+	0.47%
8.35% GOI (MD 14/05/2022)	Sovereign	0.42%
Indian Oil Corporation Limited	ICRA A1+	0.34%
ICICI Securities Limited	ICRA A1+	0.34%
Bharti Enterprises Limited	CRISIL A1+	0.34%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.34%
Bharti Airtel Limited	CRISIL A1+	0.34%
Axis Bank Limited	ICRA A1+	0.33%
Network 18 Media & Investments Limited	ICRA A1+	0.33%
TV18 Broadcast Limited	ICRA A1+	0.33%
Tata Housing Development Company Limited	CARE A1+	0.33%
Kotak Securities Limited	ICRA A1+	0.33%
HDFC Securities Limited	ICRA A1+	0.33%
L&T Finance Limited	ICRA A1+	0.33%
Tata Cleantech Capital Limited	ICRA A1+	0.33%
HDFC Securities Limited	ICRA A1+	0.33%
L&T Finance Limited	ICRA A1+	0.33%
TATA Realty & Infrastructure Limited	ICRA A1+	0.33%
GIC Housing Finance Limited	ICRA A1+	0.33%
Julius Baer Capital India Private Limited	ICRA A1+	0.33%
Barclays Invest & Loans India Limited	ICRA A1+	0.27%
Infina Finance Private Limited	ICRA A1+	0.27%
MAHARASHTRA 07.42% 11MAY22 SDL	Sovereign	0.25%
Godrej Industries Limited	ICRA A1+	0.25%
Godrej Industries Limited	ICRA A1+	0.25%
Godrej Industries Limited	ICRA A1+	0.25%
Godrej Properties Limited	ICRA A1+	0.25%
Godrej Properties Limited	ICRA A1+	0.25%
Godrej Properties Limited	ICRA A1+	0.25%
LIC Housing Finance Limited	CARE AAA	0.24%

Godrej Industries Limited	ICRA A1+	0.23%
Infina Finance Private Limited	ICRA A1+	0.22%
Godrej Industries Limited	ICRA A1+	0.20%
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%
Caratlane Trading Private Limited	ICRA A1+	0.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
Kotak Mahindra Prime Limited	ICRA A1+	0.17%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.17%
Julius Baer Capital India Private Limited	ICRA A1+	0.17%
Axis Bank Limited	CRISIL A1+	0.17%
Canara Bank	CRISIL A1+	0.17%
ICICI Securities Limited	ICRA A1+	0.17%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.17%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.17%
Sterlite Technologies Limited	ICRA A1+	0.17%
Sterlite Technologies Limited	ICRA A1+	0.17%
IndusInd Bank Limited	CRISIL A1+	0.17%
Julius Baer Capital India Private Limited	ICRA A1+	0.17%
Arka Fincap Limited	CRISIL A1+	0.17%
Larsen & Toubro Limited	CRISIL AAA	0.15%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.14%
Infina Finance Private Limited	ICRA A1+	0.13%
L&T Finance Limited	ICRA AAA	0.12%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.11%
5.09% GOI 13APR2022	Sovereign	0.10%
Tata Motors Finance Limited	ICRA A1+	0.10%
Larsen & Toubro Limited	CRISIL AAA	0.08%
Astec Lifesciences Limited	ICRA A1+	0.08%
Barclays Invest & Loans India Limited	ICRA A1+	0.08%
ICICI Securities Limited	ICRA A1+	0.08%
Astec Lifesciences Limited	ICRA A1+	0.08%
Small Industries Development Bank of India	CRISIL A1+	0.08%
Axis Bank Limited	ICRA A1+	0.08%
Cash & Current Assets		15.77%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund		
Allocation as a % of Net Assets	Rating	%
8.35% GOI (MD 14/05/2022)	Sovereign	7.15%
8.15% GOI (MD 11/06/2022)	Sovereign	5.84%
L&T Finance Limited	ICRA A1+	4.62%
Small Industries Development Bank of India	CRISIL A1+	3.91%
Jammagar Utilities & Power Private Limited	CRISIL A1+	3.10%
Reliance Jio Infocomm Limited	CRISIL A1+	3.10%
Axis Bank Limited	CRISIL A1+	2.46%
Axis Bank Limited	ICRA A1+	2.40%
IDFC First Bank Limited	CRISIL A1+	2.33%
Bharti Airtel Limited	CRISIL A1+	2.18%
Kotak Securities Limited	ICRA A1+	2.17%
Tata Teleservices Limited	CRISIL A1+	2.12%
Axis Bank Limited	ICRA A1+	1.97%
Axis Bank Limited	ICRA A1+	1.84%
Export Import Bank of India	ICRA A1+	1.80%
Panatone Finvest Limited	CRISIL A1+	1.69%
Tata Capital Housing Finance Limited	ICRA A1+	1.55%
IndusInd Bank Limited	CRISIL A1+	1.54%
Reliance Retail Ventures Limited	CRISIL A1+	1.54%
IndusInd Bank Limited	CRISIL A1+	1.54%
IndusInd Bank Limited	CRISIL A1+	1.53%
Kotak Mahindra Bank Limited	CRISIL A1+	1.52%
IndusInd Bank Limited	CRISIL A1+	1.50%
Bajaj Housing Finance Limited	CRISIL A1+	1.50%
AU Small Finance Bank Limited	CRISIL A1+	1.38%
Bajaj Housing Finance Limited	CRISIL A1+	1.37%
Tata Teleservices Limited	CRISIL A1+	1.34%
Motilal Oswal Finvest Limited	CRISIL A1+	1.24%
TATA Realty & Infrastructure Limited	ICRA A1+	1.23%
Tata Capital Financial Services Limited	ICRA A1+	1.22%
IndusInd Bank Limited	CRISIL A1+	1.21%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	1.12%
Axis Bank Limited	ICRA A1+	1.09%
ICICI Securities Limited	ICRA A1+	1.09%
7.02% MAHARASHTRA 27SEP2022 SDL	Sovereign	0.95%
MAHARASHTRA 07.42% 11MAY22 SDL	Sovereign	0.94%
Tata Motors Limited	ICRA A1+	0.93%
Jammagar Utilities & Power Private Limited	CRISIL A1+	0.93%
Bajaj Housing Finance Limited	CRISIL A1+	0.93%
IndusInd Bank Limited	CRISIL A1+	0.92%
LIC Housing Finance Limited	ICRA A1+	0.90%
TAMIL NADU 08.90% 20SEP2022 SDL	Sovereign	0.83%
Axis Bank Limited	CRISIL A1+	0.76%
Vedanta Limited	CRISIL A1+	0.76%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.74%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.72%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.69%
6.94% MAHARASHTRA 23AUG2022 SDL	Sovereign	0.63%
L&T Finance Limited	ICRA A1+	0.62%
HDFC Securities Limited	ICRA A1+	0.62%
Bharti Airtel Limited	CRISIL A1+	0.62%
Sikka Ports and Terminals Limited	CRISIL A1+	0.62%
Tata Housing Development Company Limited	CARE A1+	0.62%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.62%
TATA Realty & Infrastructure Limited	ICRA A1+	0.62%
TATA Realty & Infrastructure Limited	ICRA A1+	0.62%
Barclays Invest & Loans India Limited	ICRA A1+	0.61%
Can Fin Homes Limited	ICRA A1+	0.61%
L&T Finance Limited	ICRA A1+	0.61%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.61%

Kotak Mahindra Investments Limited	ICRA A1+	0.61%
Small Industries Development Bank of India	CRISIL A1+	0.60%
Canara Bank	CRISIL A1+	0.60%
Can Fin Homes Limited	ICRA A1+	0.59%
4.54% MAHARASHTRA 03JUN2022 SDL	Sovereign	0.53%
8.88% UTTAR PRADESH 03OCT2022 SDL	Sovereign	0.53%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.49%
8.90% RAJASTHAN 20SEP22 SDL	Sovereign	0.48%
IndusInd Bank Limited	CRISIL A1+	0.47%
Kirloskar Ferrous Industries Limited	ICRA A1+	0.46%
Godrej Properties Limited	ICRA A1+	0.46%
Godrej Properties Limited	ICRA A1+	0.46%
IndusInd Bank Limited	CRISIL A1+	0.46%
Kirloskar Ferrous Industries Limited	ICRA A1+	0.41%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.40%
4.52% TAMILNADU 03JUN2022 SDL	Sovereign	0.38%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.37%
KERALA 08.60% 23JUN2023 SDL	Sovereign	0.32%
KEC International Limited	ICRA A1+	0.31%
Barclays Invest & Loans India Limited	ICRA A1+	0.31%
Tata Motors Finance Limited	ICRA A1+	0.31%
Barclays Invest & Loans India Limited	ICRA A1+	0.31%
Reliance Jio Infocomm Limited	CRISIL A1+	0.31%
ICICI Securities Limited	ICRA A1+	0.31%
Tata Projects Limited	CRISIL A1+	0.31%
LIC Housing Finance Limited	ICRA A1+	0.31%
LIC Housing Finance Limited	ICRA A1+	0.31%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30%
Tata Teleservices Limited	CRISIL A1+	0.30%
8.84% TAMIL NADU 18JUL2022 SDL	Sovereign	0.19%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.16%
Vedanta Limited	CRISIL A1+	0.16%
Kotak Mahindra Prime Limited	ICRA A1+	0.16%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.15%
AP 08.90% 08AUG22 SDL	Sovereign	0.13%
4.45% MAHARASHTRA 10JUN22 SDL	Sovereign	0.13%
5.09% GOI 13APR2022	Sovereign	0.06%
9.13% Gujarat SDL(MD 09/05/2022)	Sovereign	0.03%
Cash & Current Assets		-5.36%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
8.35% GOI (MD 14/05/2022)	Sovereign	6.31%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	3.58%
8.92% MADHYA PRADESH 08AUG2022 SDL	Sovereign	3.16%
6.84% GOI (MD 19/12/2022)	Sovereign	2.74%
Axis Bank Limited	CRISIL A1+	2.51%
Shriram Transport Finance Company Limited	IND AA+	2.38%
IndusInd Bank Limited	CRISIL A1+	2.32%
Reliance Industries Limited	ICRA AAA	2.31%
Bajaj Housing Finance Limited	CRISIL AAA	2.29%
Axis Bank Limited		2.03%
JM Financial Credit Solutions Ltd	ICRA AA	1.80%
Small Industries Development Bank of India	CARE A1+	1.78%
REC Limited	ICRA AAA	1.56%
Shriram City Union Finance Limited	IND AA	1.52%
5.09% GOI 13APR2022	Sovereign	1.48%
IDFC First Bank Limited	CRISIL A1+	1.47%
Reliance Jio Infocomm Limited	CRISIL A1+	1.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.36%
Sikka Ports and Terminals Limited	CRISIL AAA	1.32%
Power Finance Corporation Limited	CRISIL AAA	1.26%
Larsen & Toubro Limited	CRISIL AAA	1.26%
Bajaj Housing Finance Limited	CRISIL AAA	1.25%
HDFC Bank Limited	CARE A1+	1.24%
Tata Motors Finance Limited	CRISIL AA-	1.19%
Housing & Urban Development Corporation Limited	ICRA AAA	1.15%
HDFC Bank Limited	CARE A1+	1.10%
Bajaj Housing Finance Limited	CRISIL A1+	1.09%
Muthoot Finance Limited	ICRA AA+	1.05%
Mahindra Rural Housing Finance Limited	IND AA+	1.00%
Axis Bank Limited	ICRA A1+	0.99%
Aditya Birla Finance Limited	ICRA AAA	0.93%
Embassy Office Parks REIT	CRISIL AAA	0.93%
4.75% HARYANA 06MAY2022 SDL	Sovereign	0.92%
Housing & Urban Development Corporation Limited	ICRA AAA	0.89%
Tata Housing Development Company Limited	CARE AA	0.88%
8.93% Jharkhand SDL (MD 08/08/2022)	Sovereign	0.86%
INDIA GRID TRUST	CRISIL AAA	0.86%
COASTAL GUJARAT POWER LTD	CARE AA	0.84%
8.92% PUNJAB 08AUG2022 SDL	Sovereign	0.83%
8.90% ANDHRA PRADESH 04JUL22 SDL	Sovereign	0.75%
National Bank For Agriculture and Rural Development	ICRA AAA	0.74%
Small Industries Development Bank of India	CRISIL A1+	0.73%
Axis Bank Limited	ICRA A1+	0.73%
Bajaj Housing Finance Limited	CRISIL A1+	0.72%
Axis Bank Limited	ICRA A1+	0.72%
IndusInd Bank Limited	CRISIL A1+	0.72%
GIC Housing Finance Limited	CRISIL AA+	0.70%
Shriram City Union Finance Limited	IND AA	0.68%
Shriram City Union Finance Limited	IND AA	0.67%

GIC Housing Finance Limited	CRISIL AA+	0.66%
Muthoot Finance Limited	CRISIL AA+	0.63%
Fullerton India Credit Company Limited	CARE AAA	0.60%
National Bank For Agriculture and Rural Development	ICRA AAA	0.60%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.59%
Tata Cleantech Capital Limited	CRISIL AAA	0.56%
REC Limited	CRISIL AAA	0.56%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%
GOI FRB- 07NOV24	Sovereign	0.55%
Tata Capital Limited	CRISIL AAA	0.53%
Vedanta Limited	CRISIL A1+	0.48%
TATA Realty & Infrastructure Limited	ICRA AA	0.47%
TATA Realty & Infrastructure Limited	ICRA AA	0.45%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.45%
Bharti Hexacom Limited	CRISIL AA+	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.41%
LIC Housing Finance Limited	CRISIL AAA	0.41%
Embassy Office Parks REIT	CRISIL AAA	0.41%
LIC Housing Finance Limited	ICRA AAA	0.38%
WEST BENGAL 09.01% 21NOV2022 SDL	Sovereign	0.38%
Manappuram Finance Limited	CARE AA	0.38%
8.80% ANDHRA PRADESH 25OCT2022 SDL	Sovereign	0.38%
L&T Finance Limited	CRISIL AAA	0.38%
L&T Finance Limited	CRISIL AAA	0.38%
Power Finance Corporation Limited	ICRA AAA	0.38%
HDB Financial Services Limited	CRISIL AAA	0.38%
HDB Financial Services Limited	CRISIL AAA	0.38%
HDB Financial Services Limited	CRISIL AAA	0.37%
Manappuram Finance Limited	CRISIL AA	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
Tata Capital Housing Finance Limited	CRISIL AAA	0.37%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.37%
Tata Capital Housing Finance Limited	CRISIL AAA	0.37%
TMF Holdings Limited	CRISIL AA-	0.37%
IndoStar Capital Finance Limited	CARE AA-	0.37%
Axis Bank Limited	CRISIL A1+	0.37%
IndusInd Bank Limited	CRISIL A1+	0.37%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.37%
Vedanta Limited	CRISIL A1+	0.36%
Tata Capital Financial Services Limited	ICRA AAA	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.30%
L&T Finance Limited	CRISIL AAA	0.30%
L&T Finance Limited	CRISIL AAA	0.26%
Fullerton India Credit Company Limited	ICRA AAA	0.26%
Aditya Birla Housing Finance Limited	ICRA AAA	0.26%
Sundew Properties Limited	CRISIL AAA	0.24%
LIC Housing Finance Limited	CRISIL AAA	0.22%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.22%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.22%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.20%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.19%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.19%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.19%
8.95% MANIPUR 22AUG2022 SDL	Sovereign	0.19%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.19%
Reliance Industries Limited	CRISIL AAA	0.19%
Housing & Urban Development Corporation Limited	ICRA AAA	0.19%
REC Limited	CRISIL AAA	0.19%
Vedanta Limited	CRISIL AA	0.19%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.19%
Godrej Industries Limited	ICRA AA	0.19%
MAHARASHTRA 07.42% 11MAY22 SDL	Sovereign	0.19%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.19%
Cholamandalam Financial Holdings Limited	IND AA+	0.19%
IDFC First Bank Limited	CRISIL A1+	0.18%
DLF Cyber City Developers Limited	CRISIL AA	0.18%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CARE AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
DME Development Limited	CRISIL AAA	0.17%
Government of India	Sovereign	0.17%
Government of India	Sovereign	0.16%
Can Fin Homes Limited	CARE AAA	0.16%
Government of India	Sovereign	0.16%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.15%
8.55% RAJASTHAN 18OCT2022 SDL	Sovereign	0.13%
India Grid Trust	CRISIL AAA	0.11%
REC Limited	ICRA AAA	0.11%
L&T Finance Limited	CRISIL AAA	0.11%
TAMIL NADU 08.92% 08AUG2022 SDL	Sovereign	0.11%
Tata Capital Limited	CRISIL AAA	0.11%
LIC Housing Finance Limited	CARE AAA	0.11%
8.55% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.09%
8.71% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.09%
LIC Housing Finance Limited	CRISIL AAA	0.08%
HDB Financial Services Limited	CRISIL AAA	0.07%
Bajaj Finance Limited	CRISIL AAA	0.07%

Housing Development Finance Corporation Limited	ICRA AAA	0.07%
Nabha Power Limited	ICRA AAA	0.04%
Nuvoco Vistas Corp Limited	CRISIL AA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.04%
Tata Capital Limited	CRISIL AAA	0.04%
07.32% GS 28JAN2024	Sovereign	0.02%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
HDFC Bank Limited		0.00%
IDFC First Bank Limited		0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
Cash & Current Assets		1.89%
Total		100.00%

Aditya Birla Sun Life Overnight Fund

Allocation as a %	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund

Allocation as a %	Rating	%
Housing Development Finance Corporation Limited	ICRA AAA	4.07%
Reliance Retail Ventures Limited	CRISIL A1+	3.36%
Reliance Retail Ventures Limited	CRISIL A1+	3.35%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.95%
Axis Bank Limited		2.73%
Government of India	Sovereign	2.68%
Reliance Retail Ventures Limited	CRISIL A1+	2.67%
IndusInd Bank Limited	CRISIL A1+	2.35%
8.15% GOI (MD 11/06/2022)	Sovereign	2.03%
Can Fin Homes Limited	ICRA A1+	2.00%
Small Industries Development Bank of India	CRISIL A1+	1.95%
Shriram Transport Finance Company Limited	IND AA-	1.92%
Reliance Industries Limited	CRISIL AAA	1.76%
TATA Realty & Infrastructure Limited	ICRA A1+	1.69%
Housing Development Finance Corporation Limited	ICRA AAA	1.67%
IndusInd Bank Limited	CRISIL A1+	1.67%
Tata Capital Financial Services Limited	ICRA A1+	1.67%
IDFC First Bank Limited	CRISIL A1+	1.64%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.62%
8.24% GUJARAT 25APR23 SDL	Sovereign	1.48%
Small Industries Development Bank of India	CRISIL A1+	1.47%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.44%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	1.39%
Bajaj Housing Finance Limited	CRISIL AAA	1.36%
Indian Bank	CRISIL A1+	1.35%
Hero Fincorp Limited	ICRA A1+	1.34%
LIC Housing Finance Limited	ICRA A1+	1.34%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.33%
HDFC Bank Limited	CARE A1+	1.31%
Canara Bank	CRISIL A1+	1.31%
Sikka Ports and Terminals Limited	CRISIL AAA	1.22%
Small Industries Development Bank of India	CRISIL A1+	1.15%
IDFC First Bank Limited	CRISIL A1+	1.14%
IDFC First Bank Limited	CRISIL A1+	1.14%
Tata Motors Limited	CARE AA	1.13%
8.54% MAHARASHTRA 20MAR23 SDL	Sovereign	1.02%
GIC Housing Finance Limited	CRISIL AA+	1.02%
Tata Teleservices Maharashtra Limited	CRISIL A1+	1.02%
Piramal Enterprises Limited	ICRA A1+	1.01%
IndusInd Bank Limited	CRISIL A1+	1.01%
Barclays Invest & Loans India Limited	ICRA A1+	1.00%
Vedanta Limited	CRISIL A1+	0.95%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.85%
L&T Finance Limited	CRISIL AAA	0.80%
5.09% GOI 13APR2022	Sovereign	0.72%
Shriram City Union Finance Limited	IND AA	0.70%
Power Finance Corporation Limited	ICRA AAA	0.69%
GIC Housing Finance Limited	ICRA AAA	0.68%
KEC International Limited	ICRA A1+	0.68%
Tata Projects Limited	CRISIL A1+	0.68%
L&T Finance Limited	ICRA A1+	0.67%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.66%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.65%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.59%
Power Finance Corporation Limited	ICRA AAA	0.56%
6.56% RAJASTHAN 30OCT2023 SDL	Sovereign	0.55%
Vedanta Limited	CRISIL AA	0.55%
Shriram City Union Finance Limited	IND AA	0.55%
TATA Realty & Infrastructure Limited	ICRA AA	0.52%
Bajaj Housing Finance Limited	CRISIL AAA	0.51%
Godrej Properties Limited	ICRA A1+	0.50%
Godrej Properties Limited	ICRA A1+	0.50%
IndusInd Bank Limited	CRISIL A1+	0.50%
Godrej Properties Limited	ICRA A1+	0.50%

Godrej Properties Limited	ICRA A1+	0.50%
Tata Capital Financial Services Limited	ICRA AAA	0.49%
Bajaj Finance Limited	CRISIL AA	0.48%
Hindalco Industries Limited	CRISIL AA+	0.48%
8.97% BHAR 21NOV22 SDL	Sovereign	0.46%
REC Limited	ICRA AAA	0.42%
Manappuram Finance Limited	CRISIL AA	0.41%
Kotak Mahindra Investments Limited	CRISIL AAA	0.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.35%
Shriram City Union Finance Limited	IND AA	0.35%
Nuvoco Vistas Corp Limited	CRISIL AA	0.35%
Godrej Industries Limited	ICRA AA	0.34%
Sundaram Home Finance Limited	ICRA AA+	0.34%
LIC Housing Finance Limited	CARE AAA	0.34%
Muthoot Finance Limited	ICRA AA+	0.34%
Nabha Power Limited	ICRA AAA	0.34%
Bharti Telecom Limited	CRISIL AA+	0.34%
Bharti Telecom Limited	CRISIL AA+	0.34%
IDFC First Bank Limited	CRISIL A1+	0.33%
Axis Bank Limited	CRISIL A1+	0.33%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.28%
Sikka Ports and Terminals Limited	CRISIL AAA	0.21%
TAMIL NADU 08.90% 20SEP2022 SDL	Sovereign	0.21%
8.99% BHAR 19DEC2022 SDL	Sovereign	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
HDB Financial Services Limited	CRISIL AAA	0.17%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
Housing Development Finance Corporation Limited	CRISIL AAA	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
Bajaj Finance Limited	CRISIL AAA	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
Mahindra Rural Housing Finance Limited	IND AA+	0.17%
Tata Motors Finance Limited	CRISIL AA-	0.17%
Reliance Retail Ventures Limited	CRISIL A1+	0.17%
Axis Bank Limited	ICRA A1+	0.17%
REC Limited	CRISIL AAA	0.15%
GUJARAT 08.84% 17OCT2022 SDL	Sovereign	0.15%
8.90% KARNATAKA 19DEC2022 SDL	Sovereign	0.14%
TAMIL NADU 08.92% 05SEP2022 SDL	Sovereign	0.14%
Tata Housing Development Company Limited	CARE AA	0.12%
Tata Power Renewable Energy Limited	CARE AA(ACE)	0.10%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.07%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.07%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.07%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.07%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	0.04%
7.68% GOI (MD 15/12/2023)	Sovereign	0.04%
8.93% KERALA SDL 19DEC2022	Sovereign	0.04%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.04%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.03%
REC Limited	CRISIL AAA	0.03%
TATA Realty & Infrastructure Limited	ICRA AA	0.03%
GUJARAT 08.79% 25OCT22 SDL	Sovereign	0.03%
8.85% ANDHRA PRADESH 07NOV2022 SDL	Sovereign	0.03%
8.91% GUJARAT 22AUG2022 SDL	Sovereign	0.02%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		-0.00%
Cash & Current Assets		1.96%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund

Allocation as a %	Rating	%
GOI FRB- 07NOV24	Sovereign	5.95%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	5.03%
Sikka Ports and Terminals Limited	CRISIL AAA	3.33%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	2.50%
L&T Finance Limited	CRISIL AAA	2.20%
National Bank For Agriculture and Rural Development	ICRA AAA	2.16%
Axis Bank Limited		2.16%
National Bank For Agriculture and Rural Development	ICRA AAA	2.06%
Reliance Industries Limited	CRISIL AAA	2.05%
Nabha Power Limited	ICRA AAA	1.99%
Panatone Finvest Limited	CRISIL A1+	1.95%
IndusInd Bank Limited	CRISIL A1+	1.93%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.79%
Aditya Birla Housing Finance Limited	ICRA AAA	1.69%
Aditya Birla Finance Limited	ICRA AAA	1.68%
Sikka Ports and Terminals Limited	CRISIL AAA	1.59%
L&T Finance Limited	ICRA A1+	1.47%
8.27% RAJASTHAN 23JUN2023 SDL	Sovereign	1.38%
Canara Bank	CRISIL A1+	1.31%
4.45% GOI FRB 30OCT2034	Sovereign	1.27%
Power Finance Corporation Limited	ICRA AAA	1.25%



National Bank For Agriculture and Rural Development	CRISIL AAA	1.19%	ANDHRA PRADESH 08.64% 06MAR23 SDL 7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.16%	Export Import Bank of India	Sovereign	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.99%	Export Import Bank of India	ICRA AAA	0.18%
Bajaj Housing Finance Limited	CRISIL A1+	0.98%	9.79% MAHARASHTRA 25SEP2023 SDL	Sovereign	0.18%
Housing Development Finance Corporation Limited	ICRA AAA	0.91%	Power Finance Corporation Limited	CRISIL AAA	0.17%
Aditya Birla Finance Limited	ICRA AAA	0.91%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.17%
REC Limited	ICRA AAA	0.90%	Government of India	Sovereign	0.17%
GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.85%	Bajaj Housing Finance Limited	CRISIL AAA	0.17%
HDB Financial Services Limited	CRISIL AAA	0.85%	Air India Assets Holdings Limited	ICRA AAA	0.17%
REC Limited	ICRA AAA	0.84%	8.91% PUNJAB 04JUL22 SDL	Sovereign	0.17%
Embassy Office Parks REIT	CRISIL AAA	0.83%	LIC Housing Finance Limited	CARE AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.81%	Bajaj Finance Limited	CRISIL AAA	0.17%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.80%	Kotak Mahindra Bank Limited	CRISIL A1+	0.16%
Larsen & Toubro Limited	CRISIL AAA	0.78%	Reliance Jio Infocomm Limited	CRISIL A1+	0.16%
National Bank For Agriculture and Rural Development	ICRA AAA	0.77%	Canara Bank	CRISIL A1+	0.16%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.73%	Tata Capital Financial Services Limited	ICRA A1+	0.16%
REC Limited	ICRA AAA	0.71%	Housing Development Finance Corporation Limited	ICRA A1+	0.16%
Power Finance Corporation Limited	ICRA AAA	0.71%	IndusInd Bank Limited	CRISIL A1+	0.16%
Mahindra & Mahindra Limited	IND AAA	0.67%	Sikka Ports and Terminals Limited	CRISIL A1+	0.16%
HDB Financial Services Limited	CRISIL AAA	0.67%	Tata Capital Financial Services Limited	ICRA AAA	0.15%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.66%	State Bank of India	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	ICRA AAA	0.66%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.14%
Power Finance Corporation Limited	ICRA AAA	0.66%	8.59% Andhra Pradesh SDL (MD 23/01/2023)	Sovereign	0.14%
Bajaj Housing Finance Limited	CRISIL AAA	0.66%	REC Limited	ICRA AAA	0.14%
Bajaj Housing Finance Limited	CRISIL AAA	0.66%	REC Limited	CRISIL AAA	0.13%
Axis Bank Limited	ICRA A1+	0.65%	8.55% RAJASTHAN 18OCT2022 SDL	Sovereign	0.12%
Power Finance Corporation Limited	ICRA AAA	0.57%	Hindustan Petroleum Corporation Limited	ICRA AAA	0.10%
L&T Finance Limited	CRISIL AAA	0.54%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.10%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.53%	LIC Housing Finance Limited	CRISIL AAA	0.10%
Housing & Urban Development Corporation Limited	ICRA AAA	0.51%	Government of India	Sovereign	0.10%
Bajaj Finance Limited	CRISIL AAA	0.51%	Government of India	Sovereign	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.50%	Export Import Bank of India	ICRA A1+	0.10%
Aditya Birla Finance Limited	ICRA AAA	0.50%	Bajaj Finance Limited	CRISIL AAA	0.09%
Kotak Mahindra Investments Limited	CRISIL AAA	0.50%	8.55% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.08%
John Deere Financial India Private Limited	CRISIL AAA	0.50%	8.71% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.08%
Bajaj Housing Finance Limited	CRISIL AAA	0.49%	Export Import Bank of India	CRISIL AAA	0.07%
IndusInd Bank Limited	CRISIL A1+	0.48%	Power Finance Corporation Limited	ICRA AAA	0.07%
HDB Financial Services Limited	CRISIL AAA	0.47%	Power Finance Corporation Limited	ICRA AAA	0.07%
4.04% GOI FRB 04OCT2028	Sovereign	0.45%	GOI 06.17% 12JUN23	Sovereign	0.07%
Tata Capital Limited	CRISIL AAA	0.44%	Reliance Industries Limited	ICRA AAA	0.07%
National Bank For Agriculture and Rural Development	ICRA AAA	0.44%	Tata Capital Limited	CRISIL AAA	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.40%	Government of India	Sovereign	0.07%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.37%	Government of India	Sovereign	0.06%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.34%	Government of India	Sovereign	0.06%
L&T Finance Limited	CRISIL AAA	0.34%	Housing Development Finance Corporation Limited	CRISIL AAA	0.06%
L&T Finance Limited	CRISIL AAA	0.34%	REC Limited	CRISIL AAA	0.04%
Axis Finance Limited	IND AAA	0.34%	ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.34%	WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.04%
Tata Cleantech Capital Limited	CRISIL AAA	0.34%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.34%	KERALA 08.60% 23JAN2023 SDL	Sovereign	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.34%	Power Finance Corporation Limited	ICRA AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.34%	Bajaj Finance Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.34%	Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.33%	5.15% GOVERNMENT OF INDIA 09NOV25	Sovereign	0.03%
5.09% GOI 13APR2022	Sovereign	0.33%	G-SEC	Sovereign	0.03%
National Bank For Agriculture and Rural Development	ICRA AAA	0.33%	Government of India	Sovereign	0.03%
L&T Finance Limited	ICRA A1+	0.33%	GOI 06.30% 09APR23	Sovereign	0.03%
Axis Bank Limited	ICRA A1+	0.33%	7.37% GOI (MD 16/04/2023)	Sovereign	0.02%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%	7.75% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
LIC Housing Finance Limited	ICRA A1+	0.33%	8.45% BIHAR 30MAR2023 SDL	Sovereign	0.01%
Can Fin Homes Limited	ICRA A1+	0.33%	National Bank For Agriculture and Rural Development	ICRA AAA	0.01%
Kotak Mahindra Investments Limited	CRISIL AAA	0.33%	Sundaram Finance Limited	CRISIL AAA	0.01%
DME Development Limited	CRISIL AAA	0.32%	8.64% PUNJAB 09JAN2023 SDL	Sovereign	0.01%
DME Development Limited	CRISIL AAA	0.32%	GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
DME Development Limited	CRISIL AAA	0.32%	HSBC Bank		0.00%
IDFC First Bank Limited	CRISIL A1+	0.32%	HSBC Bank		0.00%
Small Industries Development Bank of India	CARE A1+	0.32%	HSBC Bank		0.00%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.32%	HSBC Bank		0.00%
Axis Bank Limited	ICRA A1+	0.32%	HSBC Bank		0.00%
Small Industries Development Bank of India	CRISIL A1+	0.32%	HSBC Bank		0.00%
Fullerton India Credit Company Limited	CARE AAA	0.30%	HSBC Bank		0.00%
Tata Capital Housing Finance Limited	CRISIL AAA	0.30%	HSBC Bank		0.00%
8.63% MADHYA PRADESH 20MAR2023 SDL	Sovereign	0.27%	HSBC Bank		0.00%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.27%	HSBC Bank		0.00%
Bajaj Finance Limited	CRISIL AAA	0.27%	HSBC Bank		0.00%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.26%	HSBC Bank		0.00%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.24%	HSBC Bank		0.00%
Government of India	Sovereign	0.23%	HSBC Bank		0.00%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.22%	HSBC Bank		0.00%
8.66% WEST BENGAL 06MAR2023 SDL	Sovereign	0.21%	HSBC Bank		0.00%
7.63% TELANGANA 07MAR2023 SDL	Sovereign	0.20%	HSBC Bank		0.00%
L&T Finance Limited	ICRA A1+	0.19%	HSBC Bank		0.00%
Government of India	Sovereign	0.19%	HSBC Bank		0.00%

IDFC First Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
IDFC First Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
HSBC Bank	-0.00%
IDFC First Bank Limited	-0.00%
HSBC Bank	-0.00%
Cash & Current Assets	2.84%
Total	100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		25.90%
Reliance Industries Limited		6.42%
Adani Ports and Special Economic Zone Limited		4.98%
JSW Steel Limited		2.43%
Axis Bank Limited		1.61%
UPL Limited		1.54%
Canara Bank		1.45%
Zee Entertainment Enterprises Limited		1.38%
HCL Technologies Limited		1.38%
Grasim Industries Limited		1.34%
DLF Limited		1.34%
State Bank of India		1.33%
Adani Enterprises Limited		1.29%
Vedanta Limited		1.26%
Bharti Airtel Limited		1.25%
Tata Consultancy Services Limited		1.16%
Bajaj Finance Limited		1.12%
Tech Mahindra Limited		1.10%
Larsen & Toubro Limited		1.09%
Housing Development Finance Corporation Limited		1.04%
Tata Steel Limited		1.02%
Aditya Birla SunLife Floating Rate Fund - Direct Plan - Growth		0.84%
Coforge Limited		0.83%
Jindal Steel & Power Limited		0.82%
Bank of Baroda		0.81%
Aurobindo Pharma Limited		0.80%
Tata Power Company Limited		0.76%
Sun Pharmaceutical Industries Limited		0.75%
Hindustan Unilever Limited		0.74%
National Aluminium Company Limited		0.73%
Divi's Laboratories Limited		0.70%
Infosys Limited		0.65%
InterGlobe Aviation Limited		0.59%
Container Corporation of India Limited		0.57%
Steel Authority of India Limited		0.56%
Deepak Nitrite Limited		0.52%
NIMDC Limited		0.52%
Piramal Enterprises Limited		0.51%
Sun TV Network Limited		0.50%
SRF Limited		0.49%
MindTree Limited		0.49%
Larsen & Toubro Infotech Limited		0.46%
Indian Energy Exchange Limited		0.45%
ICICI Lombard General Insurance Company Limited		0.44%
Kotak Mahindra Bank Limited		0.43%
The Federal Bank Limited		0.43%
IndusInd Bank Limited		0.43%
HSBC Bank		0.42%
HDFC Life Insurance Company Limited		0.42%
Mahindra & Mahindra Limited		0.42%
Tata Communications Limited		0.42%
ITC Limited		0.42%
IDFC First Bank Limited		0.41%
HDFC Bank Limited		0.38%
ICICI Bank Limited		0.38%
United Spirits Limited		0.38%
IDFC Limited		0.37%
Punjab National Bank		0.36%
Havells India Limited		0.36%
Indian Oil Corporation Limited		0.36%
Bharat Petroleum Corporation Limited		0.36%
Hindustan Petroleum Corporation Limited		0.34%
Delta Corp Limited		0.33%
Asian Paints Limited		0.32%
Jubilant Foodworks Limited		0.32%
Indiabulls Housing Finance Limited		0.28%
Tata Consumer Products Limited		0.28%
The Indian Hotels Company Limited		0.27%
Bharat Electronics Limited		0.26%
Multi Commodity Exchange of India Limited		0.25%
Birlasoft Limited		0.25%
Tata Chemicals Limited		0.25%
AU Small Finance Bank Limited		0.25%
Titan Company Limited		0.24%
Oracle Financial Services Software Limited		0.24%
GMR Infrastructure Limited		0.24%
Aditya Birla Fashion and Retail Limited		0.24%
Dabur India Limited		0.23%
PI Industries Limited		0.23%
Bharat Heavy Electricals Limited		0.22%
Biocon Limited		0.21%
LIC Housing Finance Limited **	ICRA AAA	0.20%
RBL Bank Limited		0.19%
Glenmark Pharmaceuticals Limited		0.19%
Godrej Properties Limited		0.19%
Oberoi Realty Limited		0.19%
Apollo Hospitals Enterprise Limited		0.18%
NTPC Limited		0.18%
Bata India Limited		0.18%
Bajaj Auto Limited		0.18%



Oil & Natural Gas Corporation Limited	0.17%	Persistent Systems Limited	-0.04%	InterGlobe Aviation Limited	-0.59%
PVR Limited	0.17%	Ashok Leyland Limited	-0.04%	Infosys Limited	-0.65%
Godrej Consumer Products Limited	0.16%	Shree Cement Limited	-0.05%	Divi's Laboratories Limited	-0.71%
Power Finance Corporation Limited	0.15%	Exide Industries Limited	-0.05%	National Aluminium Company Limited	-0.73%
Power Grid Corporation of India Limited	0.15%	Whirlpool of India Limited	-0.05%	Hindustan Unilever Limited	-0.75%
Motherson Sumi Systems Limited	0.15%	Pidilite Industries Limited	-0.06%	Sun Pharmaceutical Industries Limited	-0.75%
Maruti Suzuki India Limited	0.14%	Granules India Limited	-0.06%	Tata Power Company Limited	-0.77%
Nestle India Limited	0.14%	Bharat Forge Limited	-0.06%	Aurobindo Pharma Limited	-0.80%
Coal India Limited	0.14%	SBI Cards & Payment Services Limited	-0.06%	Bank of Baroda	-0.82%
Bajaj Finserv Limited	0.14%	Pfizer Limited	-0.06%	Jindal Steel & Power Limited	-0.85%
The India Cements Limited	0.14%	Crompton Greaves Consumer Electricals Limited	-0.06%	Corforge Limited	-0.85%
Balrampur Chini Mills Limited	0.14%	Hindalco Industries Limited	-0.06%	Tata Steel Limited	-1.02%
Bandhan Bank Limited	0.14%	Trent Limited	-0.06%	Housing Development Finance Corporation Limited	-1.04%
Mphasis Limited	0.13%	Strides Pharma Science Limited	-0.06%	Larsen & Toubro Limited	-1.10%
Mahindra & Mahindra Financial Services Limited	0.12%	Hindustan Aeronautics Limited	-0.06%	Tech Mahindra Limited	-1.10%
Amara Raja Batteries Limited	0.12%	Page Industries Limited	-0.06%	Bajaj Finance Limited	-1.15%
REC Limited	0.12%	Indraprastha Gas Limited	-0.07%	Tata Consultancy Services Limited	-1.16%
Zydus Lifesciences Limited	0.12%	Manappuram Finance Limited	-0.07%	Bharti Airtel Limited	-1.25%
Indus Towers Limited	0.11%	Vodafone Idea Limited	-0.08%	Vedanta Limited	-1.27%
ACC Limited	0.11%	Cholamandalam Investment and Finance Company Limited	-0.08%	Adani Enterprises Limited	-1.29%
Eicher Motors Limited	0.11%	Ambuja Cements Limited	-0.08%	State Bank of India	-1.33%
NBCC (India) Limited	0.11%	METROPOLIS HEALTHCARE LIMITED	-0.08%	DLF Limited	-1.35%
Apollo Tyres Limited	0.10%	SBI Life Insurance Company Limited	-0.09%	Grasim Industries Limited	-1.35%
ICICI Prudential Life Insurance Company Limited	0.10%	Mahanagar Gas Limited	-0.09%	HCL Technologies Limited	-1.38%
The Ramco Cements Limited	0.09%	LIC Housing Finance Limited	-0.09%	Zee Entertainment Enterprises Limited	-1.39%
LIC Housing Finance Limited	0.09%	The Ramco Cements Limited	-0.09%	Canara Bank	-1.46%
Mahanagar Gas Limited	0.09%	ICICI Prudential Life Insurance Company Limited	-0.10%	UPL Limited	-1.55%
SBI Life Insurance Company Limited	0.08%	Apollo Tyres Limited	-0.10%	Axis Bank Limited	-1.62%
METROPOLIS HEALTHCARE LIMITED	0.08%	ACC Limited	-0.11%	JSW Steel Limited	-2.44%
Ambuja Cements Limited	0.08%	NBCC (India) Limited	-0.11%	Adani Ports and Special Economic Zone Limited	-5.00%
Cholamandalam Investment and Finance Company Limited	0.08%	Eicher Motors Limited	-0.11%	Reliance Industries Limited	-6.46%
Vodafone Idea Limited	0.08%	Indus Towers Limited	-0.11%	Cash & Current Assets	73.40%
Manappuram Finance Limited	0.07%	Cadila Healthcare Limited	-0.12%	Total	100.00%
Indraprastha Gas Limited	0.06%	REC Limited	-0.12%		
Page Industries Limited	0.06%	Amara Raja Batteries Limited	-0.12%		
Hindustan Aeronautics Limited	0.06%	Mahindra & Mahindra Financial Services Limited	-0.13%		
Strides Pharma Science Limited	0.06%	Mphasis Limited	-0.13%		
Trent Limited	0.06%	Bandhan Bank Limited	-0.14%		
Crompton Greaves Consumer Electricals Limited	0.06%	Balrampur Chini Mills Limited	-0.14%		
Hindalco Industries Limited	0.06%	Bajaj Finserv Limited	-0.14%		
Pfizer Limited	0.06%	The India Cements Limited	-0.14%		
SBI Cards & Payment Services Limited	0.06%	Coal India Limited	-0.14%		
Bharat Forge Limited	0.06%	Nestle India Limited	-0.14%		
Granules India Limited	0.06%	Maruti Suzuki India Limited	-0.15%		
Pidilite Industries Limited	0.05%	Motherson Sumi Systems Limited	-0.15%		
Whirlpool of India Limited	0.05%	Power Grid Corporation of India Limited	-0.15%		
Exide Industries Limited	0.05%	Power Finance Corporation Limited	-0.16%		
Shree Cement Limited	0.05%	Godrej Consumer Products Limited	-0.16%		
Ashok Leyland Limited	0.04%	PVR Limited	-0.17%		
Persistent Systems Limited	0.04%	Oil & Natural Gas Corporation Limited	-0.17%		
Hero MotoCorp Limited	0.04%	Bajaj Auto Limited	-0.18%		
Info Edge (India) Limited	0.04%	Bata India Limited	-0.18%		
Rain Industries Limited	0.03%	NTPC Limited	-0.18%		
Firstsource Solutions Limited	0.03%	Apollo Hospitals Enterprise Limited	-0.18%		
Laurus Labs Limited	0.03%	Oberoji Realty Limited	-0.19%		
Aarti Industries Limited	0.03%	Godrej Properties Limited	-0.19%		
Lupin Limited	0.03%	Glenmark Pharmaceuticals Limited	-0.20%		
UltraTech Cement Limited	0.03%	RBL Bank Limited	-0.20%		
Gujarat State Petronet Limited	0.02%	Biocon Limited	-0.21%		
GAIL (India) Limited	0.02%	Bharat Heavy Electricals Limited	-0.22%		
Cipla Limited	0.02%	PI Industries Limited	-0.23%		
Wipro Limited	0.02%	Dabur India Limited	-0.23%		
City Union Bank Limited	0.01%	Aditya Birla Fashion and Retail Limited	-0.24%		
Shriram Transport Finance Company Limited	0.01%	GMR Infrastructure Limited	-0.24%		
Hindustan Copper Limited	0.01%	Oracle Financial Services Software Limited	-0.24%		
Marico Limited	0.01%	Titan Company Limited	-0.25%		
Chambal Fertilizers & Chemicals Limited	0.01%	AU Small Finance Bank Limited	-0.25%		
L&T Technology Services Limited	0.01%	Tata Chemicals Limited	-0.25%		
Colgate Palmolive (India) Limited	0.01%	Birlasoft Limited	-0.25%		
Balkrishna Industries Limited	0.01%	Multi Commodity Exchange of India Limited	-0.26%		
Tata Motors Limited	0.00%	Bharat Electronics Limited	-0.26%		
Gujarat Gas Limited	0.00%	The Indian Hotels Company Limited	-0.27%		
United Breweries Limited	0.00%	Tata Consumer Products Limited	-0.28%		
Max Financial Services Limited	0.00%	Indiabulls Housing Finance Limited	-0.28%		
Coromandel International Limited	0.00%	Jubilant Foodworks Limited	-0.32%		
Abbott India Limited	0.00%	Asian Paints Limited	-0.32%		
Abbott India Limited	-0.00%	Delta Corp Limited	-0.34%		
Coromandel International Limited	-0.00%	Hindustan Petroleum Corporation Limited	-0.34%		
Max Financial Services Limited	-0.00%	Bharat Petroleum Corporation Limited	-0.36%		
United Breweries Limited	-0.00%	Indian Oil Corporation Limited	-0.36%		
Gujarat Gas Limited	-0.00%	Havells India Limited	-0.36%		
Tata Motors Limited	-0.00%	Punjab National Bank	-0.37%		
Balkrishna Industries Limited	-0.01%	IDFC Limited	-0.37%		
Colgate Palmolive (India) Limited	-0.01%	United Spirits Limited	-0.38%		
L&T Technology Services Limited	-0.01%	ICICI Bank Limited	-0.38%		
Chambal Fertilizers & Chemicals Limited	-0.01%	HDFC Bank Limited	-0.38%		
Marico Limited	-0.01%	IDFC First Bank Limited	-0.41%		
Hindustan Copper Limited	-0.01%	ITC Limited	-0.42%		
Shriram Transport Finance Company Limited	-0.01%	TATA COMMUNICATIONS LIMITED	-0.42%		
City Union Bank Limited	-0.01%	Mahindra & Mahindra Limited	-0.42%		
Wipro Limited	-0.02%	HDFC Life Insurance Company Limited	-0.43%		
Cipla Limited	-0.02%	Indusind Bank Limited	-0.43%		
GAIL (India) Limited	-0.02%	The Federal Bank Limited	-0.43%		
Gujarat State Petronet Limited	-0.02%	Kotak Mahindra Bank Limited	-0.44%		
UltraTech Cement Limited	-0.03%	ICICI Lombard General Insurance Company Limited	-0.44%		
Lupin Limited	-0.03%	Indian Energy Exchange Limited	-0.46%		
Aarti Industries Limited	-0.03%	Larsen & Toubro Infotech Limited	-0.46%		
Laurus Labs Limited	-0.03%	MindTree Limited	-0.49%		
Firstsource Solutions Limited	-0.03%	SRF Limited	-0.49%		
Rain Industries Limited	-0.03%	Sun TV Network Limited	-0.50%		
Info Edge (India) Limited	-0.03%	Piramal Enterprises Limited	-0.51%		
Hero MotoCorp Limited	-0.04%	NMDC Limited	-0.53%		
		Deepak Nitrite Limited	-0.54%		
		Steel Authority of India Limited	-0.57%		
		Container Corporation of India Limited	-0.57%		

Aditya Birla Sun Life Corporate Bond Fund		
Allocation as a % of Net Assets	Rating	%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	3.05%
4.45% GOI FRB 30OCT2034	Sovereign	2.85%
Bajaj Housing Finance Limited	CRISIL AAA	2.59%
Sikka Ports and Terminals Limited	CRISIL AAA	2.41%
Sikka Ports and Terminals Limited	CRISIL AAA	2.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.13%
Power Finance Corporation Limited	ICRA AAA	1.78%
7.27% GOI 08APR26	Sovereign	1.77%
Power Finance Corporation Limited	ICRA AAA	1.65%
Sikka Ports and Terminals Limited	CRISIL AAA	1.62%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.61%
5.63% GOI 12APR2026	Sovereign	1.50%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.50%
Embassy Office Parks REIT	CRISIL AAA	1.46%
Bajaj Housing Finance Limited	CRISIL AAA	1.39%
National Bank For Agriculture and Rural Development	ICRA AAA	1.38%
L&T Finance Limited	CRISIL AAA	1.36%
Axis Finance Limited	IND AAA	1.32%
L&T Finance Limited	CRISIL AAA	1.32%
Housing Development Finance Corporation Limited	ICRA AAA	1.29%
HDB Financial Services Limited	CRISIL AAA	1.25%
Larsen & Toubro Limited	CRISIL AAA	1.19%
Power Finance Corporation Limited	ICRA AAA	1.15%
HDB Financial Services Limited	CRISIL AAA	1.15%
Sikka Ports and Terminals Limited	CRISIL AAA	0.99%
Pipeline Infrastructure Limited	CRISIL AAA	0.98%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.97%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.80%
4.04% GOI FRB 04OCT2028	Sovereign	0.78%
Manappuram Finance Limited	CRISIL AA	0.72%
8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.69%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.67%
6.80% ODISHA 29JAN2025 SDL	Sovereign	0.66%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.66%
Tata Capital Limited	CRISIL AAA	0.65%
Aditya Birla Finance Limited	ICRA AAA	0.65%
Tata Capital Limited	CRISIL AAA	0.65%
Bajaj Finance Limited	CRISIL AAA	0.65%
Nabha Power Limited	ICRA AAA	0.65%
Small Industries Development Bank of India	ICRA AAA	0.65%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.65%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.64%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.64%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.64%
Housing & Urban Development Corporation Limited	ICRA AAA	0.62%
LIC Housing Finance Limited	CRISIL AAA	0.59%
8.15% MADHYA PRADESH 13NOV2025 SDL	Sovereign	0.59%
Bajaj Finance Limited	CRISIL AAA	0.58%
8.08% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.58%
L&T Finance Limited	CRISIL AAA	0.56%
Nabha Power Limited	ICRA AAA	0.56%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.53%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.52%
TAMIL NADU 08.24% 09SEP25 SDL	Sovereign	0.52%
First Business Receivables Trust	IND AAA	0.51%
First Business Receivables Trust	IND AAA	0.49%
LIC Housing Finance Limited	CRISIL AAA	0.49%
Bajaj Housing Finance Limited	CRISIL AAA	0.48%



HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.45%	6.79% GOI (MD 15/05/2027)	Sovereign	0.15%	HSBC Bank	0.00%
State Bank of India - Tier II - Basel III	ICRA AAA	0.45%	8.33% GOI (MD 09/07/2026)	Sovereign	0.14%	HSBC Bank	0.00%
6.97% GOI (MD 06/09/2026)	Sovereign	0.43%	5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.14%	IDFC First Bank Limited	0.00%
Tata Capital Limited	CRISIL AAA	0.43%	Tata Capital Housing Finance Limited	ICRA AAA	0.13%	ICICI Bank Limited	0.00%
L&T Finance Limited	CRISIL AAA	0.43%	6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.13%	HSBC Bank	-0.01%
Bajaj Finance Limited	CRISIL AAA	0.43%	6.86% HARYANA 23NOV2026 SDL	Sovereign	0.13%	HSBC Bank	-0.01%
8.24% TAMIL NADU 10JUN2025 SDL	Sovereign	0.41%	Power Finance Corporation Limited	CRISIL AAA	0.13%	Cash & Current Assets	6.34%
8.05% GUJARAT 29APR2025 SDL	Sovereign	0.41%	Housing Development Finance Corporation Limited	ICRA AAA	0.13%	Total	100.00%
Sundaram Home Finance Limited	ICRA AA+	0.39%	Adani Ports and Special Economic Zone Limited	IND AA+	0.13%		
Axis Finance Limited	IND AAA	0.36%	Aditya Birla Housing Finance Limited	ICRA AAA	0.12%		
8.29% HARYANA 29JUL2025 SDL	Sovereign	0.35%	8.15% GOI (MD 24/11/2026)	Sovereign	0.10%		
8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.34%	Axis Bank Limited	ICRA AAA	0.10%		
Kotak Mahindra Investments Limited	CRISIL AAA	0.34%	National Bank For Agriculture and Rural Development	ICRA AAA	0.10%		
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.34%	7.18% TAMIL NADU SDL 26JUL2027	Sovereign	0.10%		
7.89% GUJARAT 15MAY2025 SDL	Sovereign	0.34%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.10%		
Housing Development Finance Corporation Limited	CRISIL AAA	0.34%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.09%		
DME Development Limited	CRISIL AAA	0.34%	GOI 06.10% 12JUL31	Sovereign	0.09%		
DME Development Limited	CRISIL AAA	0.34%	6.87% RAJASTHAN 08SEP2031 SDL	Sovereign	0.08%		
DME Development Limited	CRISIL AAA	0.34%	8.22% TAMIL NADU 09DEC2025 SDL	Sovereign	0.07%		
DME Development Limited	CARE AAA	0.34%	8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.07%		
DME Development Limited	CRISIL AAA	0.34%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.07%		
DME Development Limited	CRISIL AAA	0.34%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.07%		
DME Development Limited	CRISIL AAA	0.34%	NIIF Infrastructure Finance Limited	ICRA AAA	0.07%		
DME Development Limited	Sovereign	0.34%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.07%		
7.35% GOI (MD 22/06/2024)	Sovereign	0.34%	8.06% HARYANA 04JUL2026 SDL	Sovereign	0.07%		
Tata Cleantech Capital Limited	CRISIL AAA	0.33%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.07%		
Union Bank of India - Tier II - Basel III	ICRA AA+	0.33%	7.59% GOI(MD 11/01/2026)	Sovereign	0.07%		
National Bank For Agriculture and Rural Development	ICRA AAA	0.33%	7.37% TAMIL NADU 14SEP2026 SDL	Sovereign	0.07%		
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%	Indian Railway Finance Corporation Limited	ICRA AAA	0.07%		
Power Finance Corporation Limited	CRISIL AAA	0.33%	Indian Oil Corporation Limited	ICRA AAA	0.07%		
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%	Tata Capital Limited	CRISIL AAA(SO)	0.06%		
LIC Housing Finance Limited	CRISIL AAA	0.33%	First Business Receivables Trust	CRISIL AAA(SO)	0.06%		
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.33%	6.87% JHARKHAND 15SEP2031 SDL	Sovereign	0.05%		
Kotak Mahindra Prime Limited	CRISIL AAA	0.32%	7.57% GOI (MD 17/06/2035)	Sovereign	0.05%		
Tata Capital Housing Finance Limited	CRISIL AAA	0.32%	Small Industries Development Bank of India	CARE AAA	0.04%		
Sundaram Home Finance Limited	ICRA AA+	0.32%	6.91% RAJASTHAN 01SEP2031 SDL	Sovereign	0.04%		
5.88% GUJARAT 31MAR25 SDL	Sovereign	0.32%	Indian Bank - Tier II - Basel III	CRISIL AAA	0.03%		
Aditya Birla Finance Limited	ICRA AAA	0.32%	HDFC Bank Limited	CRISIL AAA	0.03%		
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.32%	ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.03%		
ICICI Home Finance Company Limited	ICRA AAA	0.32%	8.16% KARNATAKA 26NOV2025 SDL	Sovereign	0.03%		
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	GUJARAT GUJARARA 8.23 09/09/25	Sovereign	0.03%		
Tata Capital Housing Finance Limited	CRISIL AAA	0.32%	8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.03%		
John Deere Financial India Private Limited	CRISIL AAA	0.32%	7.99% MAHARASHTRA 28OCT2025 SDL	Sovereign	0.03%		
Bajaj Finance Limited	CRISIL AAA	0.32%	7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%		
Tata Capital Financial Services Limited	ICRA AAA	0.32%	9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.03%		
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	9.50% HARYANA 11SEP2023 SDL	Sovereign	0.03%		
7.99% BIHAR 14OCT2025 SDL	Sovereign	0.31%	MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.03%		
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.27%	8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.03%		
National Bank For Agriculture and Rural Development	ICRA AAA	0.27%	LIC Housing Finance Limited	CRISIL AAA	0.03%		
7.59% GOI (MD 20/03/2029)	Sovereign	0.27%	LIC Housing Finance Limited	CRISIL AAA	0.03%		
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.27%	LIC Housing Finance Limited	CRISIL AAA	0.03%		
6.39% ANDHRA PRADESH 20MAY2026 SDL	Sovereign	0.26%	7.39% HARYANA 09NOV2026 SDL	Sovereign	0.03%		
Reliance Industries Limited	CRISIL AAA	0.26%	7.25% MAHARASHTRA 28DEC2026 SDL	Sovereign	0.03%		
Mahindra & Mahindra Financial Services Limited	IND AAA	0.26%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.03%		
Sundaram Home Finance Limited	ICRA AA+	0.26%	7.22% CHHATTISGARH 25JAN2027 SDL	Sovereign	0.03%		
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.26%	7.16% GOI (MD 20/05/2023)	Sovereign	0.03%		
6.85% BIHAR 08SEP2030 SDL	Sovereign	0.26%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%		
8.60% GOI (MD 02/06/2028)	Sovereign	0.25%	7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.03%		
8.27% MADHYA PRADESH 23DEC2025 SDL	Sovereign	0.24%	7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%		
KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.24%	7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%		
8.15% UTTAR PRADESH 13NOV2025 SDL	Sovereign	0.24%	8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.03%		
8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.24%	NTPC Limited	ICRA AAA	0.03%		
8.07% TAMIL NADU 15JUN2026 SDL	Sovereign	0.24%	Housing Development Finance Corporation Limited	ICRA AAA	0.03%		
India Grid Trust	CRISIL AAA	0.23%	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.03%		
Axis Finance Limited	CRISIL AAA	0.23%	Indian Oil Corporation Limited	ICRA AAA	0.03%		
Axis Finance Limited	IND AAA	0.22%	6.27% RAJASTHAN 20JUL2026 SDL	Sovereign	0.03%		
Fullerton India Home Finance Company Limited	CRISIL AAA	0.22%	6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.03%		
8.25% MAHARASHTRA 10JUN2025 SDL	Sovereign	0.21%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%		
7.17% GOI (MD 08/01/2028)	Sovereign	0.21%	6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	Sovereign	0.02%		
First Business Receivables Trust	CRISIL AAA(SO)	0.20%	6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	Sovereign	0.02%		
GOI 06.79% 26DEC2029	Sovereign	0.19%	6.89% UTTAR PRADESH 08SEP2031 SDL	Sovereign	0.02%		
8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.17%	REC Limited	ICRA AAA	0.02%		
8.24% ANDHRA PRADESH 09DEC2025 SDL	Sovereign	0.17%	Power Finance Corporation Limited	ICRA AAA	0.02%		
8.39% RAJASTHAN 15MAR26 SDL	Sovereign	0.17%	REC Limited	CRISIL AAA	0.01%		
7.99% KERLA 28OCT25 SDL	Sovereign	0.17%	Bajaj Finance Limited	CRISIL AAA	0.01%		
7.88% GOI (MD 19/03/2030)	Sovereign	0.17%	Export Import Bank of India	CRISIL AAA	0.01%		
8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.17%	LIC Housing Finance Limited	CRISIL AAA	0.01%		
8.14% UTTAR PRADESH 02JUN2026 SDL	Sovereign	0.17%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%		
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.17%	IDFC First Bank Limited	ICRA AAA	0.01%		
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.17%	REC Limited	CRISIL AAA	0.01%		
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.17%	HSBC Bank	ICRA AAA	0.01%		
HDB Financial Services Limited	CRISIL AAA	0.17%	5.74% GOI 15NOV2026	Sovereign	0.01%		
6.84% TAMIL NADU 23NOV2026 SDL	Sovereign	0.17%	8.15% GOI (MD 11/06/2022)	Sovereign	0.01%		
REC Limited	ICRA AAA	0.16%	6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	0.00%		
Power Finance Corporation Limited	ICRA AAA	0.16%	Grasim Industries Limited	ICRA AAA	0.00%		
First Business Receivables Trust	IND AAA	0.16%	07.26% GOI (MD 14/01/2029)	Sovereign	0.00%		
Larsen & Toubro Limited	CRISIL AAA	0.16%	IDFC First Bank Limited	ICRA AAA	0.00%		
Punjab National Bank - Tier II - Basel III	IND AAA	0.16%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%		
Muthoot Finance Limited	CRISIL AA+	0.16%	7.37% GOI (MD 16/04/2023)	Sovereign	0.00%		
Kotak Mahindra Prime Limited	CRISIL AAA	0.16%	HSBC Bank	ICRA AAA	0.00%		
ICICI Home Finance Company Limited	ICRA AAA	0.16%					

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	3.55%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	2.78%
L&T Finance Limited	CRISIL AAA	2.36%
Axis Bank Limited	ICRA A1+	2.27%
Bajaj Housing Finance Limited	CRISIL AAA	2.25%
8.60% BIHAR 09MAR2026 SDL	Sovereign	2.04%
Panatone Finvest Limited	CRISIL A1+	1.86%
8.15% GOI (MD 24/11/2026)	Sovereign	1.85%
8.92% MADHYA PRADESH 08AUG2022 SDL	Sovereign	1.81%
Bank of Baroda	IND A1+	1.78%
Housing Development Finance Corporation Limited	ICRA AAA	1.77%
State Bank of India - Tier II - Basel III	ICRA AAA	1.77%
Shriram Transport Finance Company Limited	IND AA+	1.70%
5.63% GOI 12APR2026	Sovereign	1.40%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.26%
Sundew Properties Limited	CRISIL AAA	1.20%
Embassy Office Parks REIT	CRISIL AAA	1.19%
State Bank of India	CRISIL AAA	1.19%
Sikka Ports and Terminals Limited	CRISIL AAA	1.19%
Axis Bank Limited	ICRA A1+	1.18%
Reliance Jio Infocomm Limited	CRISIL A1+	1.18%
National Bank For Agriculture and Rural Development	ICRA AAA	1.18%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.17%
Canara Bank	CRISIL A1+	1.17%
4.04% GOI FRB 04OCT2028	Sovereign	1.17%
Shriram City Union Finance Limited	IND AA	1.07%
Housing & Urban Development Corporation Limited	ICRA AAA	1.02%
Axis Finance Limited	CRISIL AAA	0.95%
First Business Receivables Trust	IND AAA	0.93%
L&T Finance Limited	CRISIL AAA	0.91%
First Business Receivables Trust	IND AAA	0.90%
Axis Bank Limited	CRISIL A1+	0.89%
GOI FRB- 07NOV24	Sovereign	0.88%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.88%
Fullerton India Credit Company Limited	CARE AAA	0.84%
TMF Holdings Limited	CRISIL AA-	0.83%
6.94% MAHARASHTRA 23AUG2022 SDL	Sovereign	0.82%
Sikka Ports and Terminals Limited	CRISIL AAA	0.80%
TATA Realty & Infrastructure Limited	ICRA AA	0.78%
8.83% GOI (MD 25/11/2023)	Sovereign	0.75%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.74%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.73%
Shriram City Union Finance Limited	IND AA	0.73%
Tata Capital Limited	CRISIL AAA	0.72%
Sundaram Home Finance Limited	ICRA AA+	0.71%
Tata Motors Finance Limited	CRISIL AA-	0.71%
Tata Housing Development Company Limited	CARE AA	0.71%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.67%
Manappuram Finance Limited	CRISIL AA	0.66%
Embassy Office Parks REIT	CRISIL AAA	0.65%
Larsen & Toubro Limited	CRISIL AAA	0.61%
Nuvoco Vistas Corp Limited	CRISIL AA	0.60%
REC Limited	CRISIL AAA	0.60%
LIC Housing Finance Limited	CRISIL AAA	0.60%
Manappuram Finance Limited	CRISIL AA	0.60%
Tata Capital Housing Finance Limited	CRISIL AAA	0.60%
Adani Ports and Special Economic Zone Limited	IND AA+	0.59%
IndoStar Capital Finance Limited	CRISIL AA-	0.59%
TATA Realty & Infrastructure Limited	ICRA AA	0.59%
Punjab National Bank	CRISIL AA+	0.59%
Bharti Hexacom Limited	CRISIL AA+	0.59%
IndusInd Bank Limited	CRISIL A1+	0.59%
Axis Bank Limited	ICRA A1+	0.58%
LIC Housing Finance Limited	CRISIL AAA	0.55%
REC Limited	CRISIL AAA	0.50%
HDB Financial Services Limited	CRISIL AAA	0.48%
Reliance Industries Limited	CRISIL AAA	0.48%
Sundaram Home Finance Limited	ICRA AA+	0.48%
ICICI Home Finance Company Limited	ICRA AAA	0.47%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.44%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.43%
HDB Financial Services Limited	CRISIL AAA	0.42%
REC Limited	ICRA AAA	0.42%
Punjab National Bank - Tier II - Basel III	IND AA	0.42%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.42%
Indian Oil Corporation Limited	ICRA AAA	0.42%

Fullerton India Home Finance Company Limited	CRISIL AAA	0.39%
Muthoot Finance Limited	ICRA AA+	0.36%
Tata Capital Financial Services Limited	CRISIL AAA	0.36%
Manappuram Finance Limited	CRISIL AA	0.36%
Housing & Urban Development Corporation Limited	ICRA AAA	0.36%
Mahindra Rural Housing Finance Limited	IND AA+	0.36%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.32%
REC Limited	ICRA AAA	0.32%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.32%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.32%
First Business Receivables Trust	IND AAA	0.31%
8.39% Rajasthan UDAY BOND(MD 15/03/2025)	Sovereign	0.31%
6.97% GOI (MD 06/09/2026)	Sovereign	0.31%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.31%
8.90% MAHARASHTRA 19DEC22	Sovereign	0.31%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.31%
Muthoot Finance Limited	ICRA AA+	0.31%
REC Limited	ICRA AAA	0.30%
Tata Projects Limited	IND AA	0.30%
HDB Financial Services Limited	CRISIL AAA	0.30%
Tata Cleantech Capital Limited	CRISIL AAA	0.30%
Housing Development Finance Corporation Limited	ICRA AAA	0.30%
HDB Financial Services Limited	CRISIL AAA	0.30%
Sundaram Finance Limited	CRISIL AAA	0.30%
LIC Housing Finance Limited	CRISIL AAA	0.30%
Housing & Urban Development Corporation Limited	ICRA AAA	0.30%
Reliance Industries Limited	ICRA AAA	0.30%
INDIA GRID TRUST	CRISIL AAA	0.30%
Sundaram Home Finance Limited	ICRA AA+	0.30%
Cholamandalam Financial Holdings Limited	IND AA+	0.30%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.30%
Mindspace Business Parks REIT	CRISIL AAA	0.30%
IDFC First Bank Limited	CRISIL A1+	0.29%
Axis Finance Limited	CRISIL AAA	0.29%
State Bank of India - Tier II - Basel III	ICRA AAA	0.29%
8.70% GUJARAT 19SEP2028 SDL	Sovereign	0.26%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CARE AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
DME Development Limited	CRISIL AAA	0.25%
8.21% HARYANA 31MAR2024 SDL	Sovereign	0.25%
India Grid Trust	CRISIL AAA	0.24%
Tata Capital Housing Finance Limited	ICRA AAA	0.24%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	ICRA AAA	0.24%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.24%
Bajaj Housing Finance Limited	CRISIL AAA	0.24%
Government of India	Sovereign	0.23%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.21%
Government of India	Sovereign	0.21%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.19%
L&T Finance Limited	CRISIL AAA	0.18%
Indian Railway Finance Corporation Limited	ICRA AAA	0.18%
HDFC Credila Financial Services Pvt Limited	CRISIL AAA	0.18%
Bharti Hexacom Limited	CRISIL AA+	0.18%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.17%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.13%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.13%
6.93% MAHARASHTRA 09AUG22 SDL	Sovereign	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
NHPC Limited	CARE AAA	0.12%
Reliance Industries Limited	CRISIL AAA	0.12%
L&T Finance Limited	CRISIL AAA	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
HDB Financial Services Limited	CRISIL AAA	0.12%
Union Bank of India - Tier II - Basel III	IND AA+	0.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.12%
Jharkand Road Projects Implementation Company Limited	CARE D	0.08%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
8.32% UTTAR PRADESH 02JUN2025 SDL	Sovereign	0.06%
8.06% HARYANA 04JUL2026 SDL	Sovereign	0.06%
Indian Railway Finance Corporation Limited	ICRA AAA	0.06%
Food Corporation Of India	CRISIL AAA	0.06%
KERALA 08.65% 09JAN23 SDL	Sovereign	0.06%

Tata Projects Limited	IND AA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
HSBC Bank		0.01%
HSBC Bank		0.01%
ICICI Bank Limited		0.01%
ICICI Bank Limited		0.01%
IDFC First Bank Limited		0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HDFC Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
Cash & Current Assets		3.36%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund			
Allocation as a % of Net Assets	Rating	%	
Axis Bank Limited	ICRA A1+	3.28%	
REC Limited	ICRA AAA	3.03%	
Housing & Urban Development Corporation Limited	ICRA AAA	2.48%	
National Bank For Agriculture and Rural Development	ICRA AAA	2.26%	
Indian Bank	CRISIL A1+	2.21%	
Axis Bank Limited	CRISIL AAA	2.11%	
8.15% GOI (MD 24/11/2026)	Sovereign	2.06%	
Bank of Baroda	ICRA A1+	1.78%	
4.04% GOI FRB 04OCT2028	Sovereign	1.75%	
Axis Bank Limited	ICRA A1+	1.73%	
State Bank of India - Tier II - Basel III	ICRA AAA	1.42%	
Power Finance Corporation Limited	ICRA AAA	1.40%	
HDB Financial Services Limited	CRISIL AAA	1.37%	
REC Limited	ICRA AAA	1.36%	
National Highways Authority of India	CRISIL AAA	1.36%	
Bajaj Housing Finance Limited	CRISIL AAA	1.34%	
Housing & Urban Development Corporation Limited	ICRA AAA	1.31%	
Punjab National Bank	CRISIL AA+	1.29%	
Power Finance Corporation Limited	ICRA AAA	1.23%	
Power Finance Corporation Limited	CRISIL AAA	1.22%	
State Bank of India	CRISIL AAA	1.22%	
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.18%	
Bank of Baroda - Tier II - Basel III	CARE AAA	1.14%	
5.63% GOI 12APR2026	Sovereign	1.14%	
Housing & Urban Development Corporation Limited	ICRA AAA	1.13%	
State Bank of India - Tier I - Basel III	CRISIL AA+	1.10%	
Sikka Ports and Terminals Limited	CRISIL AAA	1.09%	
National Bank For Agriculture and Rural Development	CRISIL A1+	1.07%	
L&T Finance Limited	CRISIL AAA	1.00%	
Power Finance Corporation Limited	ICRA AAA	0.95%	
National Bank For Agriculture and Rural Development	ICRA AAA	0.95%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.95%	
State Bank of India - Tier I - Basel III	CRISIL AA+	0.94%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.91%	
Axis Finance Limited	IND AAA	0.91%	
National Bank For Agriculture and Rural Development	ICRA AAA	0.89%	
IDFC First Bank Limited	CRISIL A1+	0.89%	
Indian Bank	CRISIL A1+	0.88%	
State Bank of India - Tier II - Basel III	ICRA AAA	0.88%	
Bank of Baroda	CRISIL AA+	0.74%	
Axis Bank Limited	ICRA AAA	0.71%	
REC Limited	ICRA AAA	0.69%	
National Bank For Agriculture and Rural Development	ICRA AAA	0.67%	
Tata Capital Limited	CRISIL AAA	0.67%	
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.67%	
Axis Bank Limited	ICRA A1+	0.66%	
IndusInd Bank Limited	CRISIL A1+	0.66%	
L&T Finance Limited	ICRA A1+	0.66%	
Can Fin Homes Limited	ICRA A1+	0.65%	
Sundaram Home Finance Limited	ICRA AA+	0.63%	
Air India Assets Holdings Limited	ICRA AAA	0.59%	
Power Grid Corporation of India Limited	CRISIL AAA	0.58%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	0.58%	
Nabha Power Limited	ICRA AAA	0.55%	
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.54%	
Indian Oil Corporation Limited	ICRA AAA	0.50%	
Tata Capital Housing Finance Limited	CRISIL AAA	0.49%	
National Bank For Agriculture and Rural Development	ICRA AAA	0.49%	
Barclays Invest & Loans India Limited	ICRA A1+	0.49%	

8.24% GOI (MD 15/02/2027)	Sovereign	0.48%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.48%
Export Import Bank of India	ICRA AAA	0.48%
REC Limited	CRISIL AAA	0.47%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.46%
Axis Finance Limited	IND AAA	0.45%
Power Finance Corporation Limited	ICRA AAA	0.45%
L&T Finance Limited	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	ICRA AAA	0.45%
HDB Financial Services Limited	CRISIL AAA	0.45%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.45%
National Housing Bank	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.45%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.45%
Indian Oil Corporation Limited	ICRA AAA	0.45%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.45%
Bank of Baroda	ICRA A1+	0.44%
IDFC First Bank Limited	CRISIL A1+	0.44%
Axis Bank Limited	ICRA A1+	0.44%
Axis Bank Limited	ICRA A1+	0.44%
Canara Bank	CRISIL A1+	0.44%
Export Import Bank of India	ICRA A1+	0.44%
Indian Bank - Tier II - Basel III	CRISIL AAA	0.44%
Small Industries Development Bank of India	CARE A1+	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
REC Limited	ICRA AAA	0.40%
Barclays Invest & Loans India Limited	ICRA A1+	0.40%
ONGC Petro Additions Limited	ICRA AAA	0.37%
Government of India	Sovereign	0.37%
REC Limited	ICRA AAA	0.37%
7.59% GOI(MD 11/01/2026)	Sovereign	0.34%
Power Finance Corporation Limited	ICRA AAA	0.34%
Indian Railway Finance Corporation Limited	ICRA AAA	0.32%
ICICI Bank Limited	CARE AAA	0.32%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.29%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.28%
India Grid Trust	CRISIL AAA	0.27%
GOI FRB - 07NOV24	Sovereign	0.27%
Indian Bank - Tier II - Basel III	CRISIL AAA	0.24%
Power Grid Corporation of India Limited	CRISIL AAA	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
Power Finance Corporation Limited	ICRA AAA	0.24%
8.16% KERALA 13NOV25 SDL	Sovereign	0.24%
REC Limited	ICRA AAA	0.23%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.23%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.23%
Export Import Bank of India	ICRA AAA	0.23%
REC Limited	ICRA AAA	0.23%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
HDB Financial Services Limited	CRISIL AAA	0.23%
HDB Financial Services Limited	CRISIL AAA	0.23%
GOI 06.17% 12JUN23	Sovereign	0.23%
Bajaj Housing Finance Limited	CRISIL AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.23%
Tata Capital Financial Services Limited	ICRA AAA	0.23%
Sundaram Home Finance Limited	ICRA AA+	0.22%
Bajaj Finance Limited	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	ICRA AAA	0.22%
Kotak Mahindra Bank Limited	CRISIL A1+	0.22%
Canara Bank	CRISIL A1+	0.22%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.22%
Axis Bank Limited	CRISIL A1+	0.22%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.22%
REC Limited	CRISIL AAA	0.19%
Pipeline Infrastructure Limited	CRISIL AAA	0.19%
NIIF Infrastructure Finance Limited	ICRA AAA	0.19%
Power Finance Corporation Limited	ICRA AAA	0.19%
7.68% GOI (MD 15/12/2023)	Sovereign	0.19%
6.97% GOI (MD 06/09/2026)	Sovereign	0.18%
Government of India	Sovereign	0.18%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.18%
8.13% GOI (MD 21/09/2022)	Sovereign	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Government of India	Sovereign	0.17%
Indian Railway Finance Corporation Limited	ICRA AAA	0.14%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.14%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.14%
L&T Finance Limited	CRISIL AAA	0.14%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.14%
6.84% GOI (MD 19/12/2022)	Sovereign	0.14%
Axis Securities Limited	ICRA A1+	0.13%
Government of India	Sovereign	0.12%
Government of India	Sovereign	0.12%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.11%
Government of India	Sovereign	0.11%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%



GIC Housing Finance Limited	CRISIL AA+	1.50%
Vedanta Limited	CRISIL A1+	1.50%
GOI 06.10% 12JUL31	Sovereign	1.43%
U.P. Power Corporation Limited	BWR AA- (SO)	1.42%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.36%
Tata Motors Finance Limited	CRISIL AA-	1.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.34%
DLF Cyber City Developers Limited	CRISIL AA	1.19%
Tata Power Company Limited	IND AA	1.16%
Motherson Sumi Systems Limited	IND AAA	1.14%
Mahindra Rural Housing Finance Limited	IND AA+	1.13%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.12%
Summit Digital Infrastructure Private Limited	CRISIL AAA	1.11%
LIC Housing Finance Limited	CRISIL AAA	0.75%
LIC Housing Finance Limited	CRISIL AAA	0.74%
Jharkand Road Projects Implementation Company Limited	CARE D	0.52%
Jharkand Road Projects Implementation Company Limited	CARE D	0.46%
LIC Housing Finance Limited	CRISIL AAA	0.38%
IRB InvIT Fund		0.37%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CARE AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
DME Development Limited	CRISIL AAA	0.32%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.09%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
Jharkand Road Projects Implementation Company Limited	CARE D	0.08%
REC Limited	ICRA AAA	0.04%
HSBC Bank		0.04%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.03%
NTPC Limited	CRISIL AAA	0.00%
HSBC Bank		-0.00%
Cash & Current Assets		8.12%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets		
	Rating	%
GOI 06.10% 12JUL31	Sovereign	12.46%
Tata Housing Development Company Limited	CARE AA	4.12%
5.63% GOI 12APR2026	Sovereign	3.75%
TATA Realty & Infrastructure Limited	ICRA AA	3.18%
Bharti Hexacom Limited	CRISIL AA+	3.17%
Mahindra Rural Housing Finance Limited	IND AA+	3.11%
Shriram City Union Finance Limited	IND AA	2.82%
JM Financial Credit Solutions Ltd	ICRA AA	2.81%
Embassy Office Parks REIT	CRISIL AAA	2.76%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.28%
Varanasi Sangam Expressway Private Limited	IND AAA	2.15%
Muthoot Finance Limited	ICRA AA+	2.11%
Adani Ports and Special Economic Zone Limited	IND AA+	2.08%
DLF Cyber City Developers Limited	CRISIL AA	2.05%
Tata Capital Housing Finance Limited	ICRA AAA	1.76%
Godrej Industries Limited	ICRA AA	1.74%
Bharat Oman Refineries Limited	CRISIL AAA	1.73%
Hinduja Leyland Finance Limited	CARE AA	1.73%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.72%
State Bank of India - Tier II - Basel III	ICRA AAA	1.72%
Vedanta Limited	CRISIL A1+	1.68%
Punjab National Bank - Tier II - Basel III	IND AA+	1.68%
NIIF Infrastructure Finance Limited	ICRA AAA	1.46%
Shriram Transport Finance Company Limited	IND AA+	1.41%
TMF Holdings Limited	CRISIL AA-	1.38%
Bharti Telecom Limited	CRISIL AA+	1.37%
Sundew Properties Limited	CRISIL AAA	1.37%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.30%
Nuvoco Vistas Corp Limited	CRISIL AA	1.19%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	1.10%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	1.10%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.09%
Muthoot Finance Limited	CRISIL AA+	1.05%
Summit Digital Infrastructure Private Limited	CRISIL AAA	1.02%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.02%

First Business Receivables Trust	CRISIL AAA(SO)	0.92%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.87%
First Business Receivables Trust	CRISIL AAA(SO)	0.82%
First Business Receivables Trust	CRISIL AAA(SO)	0.81%
First Business Receivables Trust	CRISIL AAA(SO)	0.80%
7.59% GOI(MD 11/01/2026)	Sovereign	0.73%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.72%
IndoStar Capital Finance Limited	CARE AA-	0.69%
Tata Capital Financial Services Limited	ICRA AAA	0.63%
Jharkand Road Projects Implementation Company Limited	CARE D	0.50%
Jharkand Road Projects Implementation Company Limited	CARE D	0.46%
Power Finance Corporation Limited	CRISIL AAA	0.38%
Aditya Birla Housing Finance Limited	ICRA AAA	0.35%
ICICI Home Finance Company Limited	ICRA AAA	0.35%
First Business Receivables Trust	CRISIL AAA(SO)	0.30%
First Business Receivables Trust	CRISIL AAA(SO)	0.30%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.25%
8.15% GOI (MD 24/11/2026)	Sovereign	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.21%
Jharkand Road Projects Implementation Company Limited	CARE D	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.16%
Jharkand Road Projects Implementation Company Limited	CARE D	0.16%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.15%
8.35% GOI (MD 14/05/2022)	Sovereign	0.12%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.08%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.07%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
ICICI Securities Primary Dealership Limited		-0.10%
Cash & Current Assets		7.56%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets		
	Rating	%
5.63% GOI 12APR2026	Sovereign	16.09%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	7.98%
National Bank For Agriculture and Rural Development	ICRA AAA	7.77%
7.84% TAMIL NADU 13JUL2026 SDL	Sovereign	4.97%
Power Finance Corporation Limited	ICRA AAA	4.78%
National Bank For Agriculture and Rural Development	ICRA AAA	4.64%
Government of India	Sovereign	4.03%
8.20% GOI (MD 24/09/2025)	Sovereign	4.03%
5.80% MAHARASHTRA 02FEB2025 SDL	Sovereign	1.88%
GUJARAT 8.94% 24SEP24 SDL	Sovereign	1.68%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	1.67%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	1.64%
Bajaj Housing Finance Limited	CRISIL AAA	1.57%
5.77% GUJARAT 02FEB2025 SDL	Sovereign	1.57%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	1.55%
7.27% GOI 08APR26	Sovereign	1.07%
7.17% GUJARAT 26JUL2027 SDL	Sovereign	0.97%
5.74% GOI 15NOV2026	Sovereign	0.86%
Power Grid Corporation of India Limited	CRISIL AAA	0.68%
LIC Housing Finance Limited	CRISIL AAA	0.67%
8.18% ANDHRA PRADESH 27MAY2025 SDL	Sovereign	0.67%
LIC Housing Finance Limited	CRISIL AAA	0.67%
7.59% GOI(MD 11/01/2026)	Sovereign	0.66%
Larsen & Toubro Limited	CRISIL AAA	0.66%
5.95% TAMIL NADU 13MAY25 SDL	Sovereign	0.63%
NHPC Limited	CARE AAA	0.58%
TAMIL NADU 08.06% 15APR25 SDL	Sovereign	0.37%
8.72% TAMIL NADU 19SEP2026 SDL	Sovereign	0.34%
MAHARASHTRA 08.14% 27MAY25 SDL	Sovereign	0.33%
7.2% GOI (MD 25/05/2025)	Sovereign	0.33%
Power Finance Corporation Limited	ICRA AAA	0.33%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.33%
17.14% KARNATAKA 13OCT2026 SDL	Sovereign	0.32%
7.15% MAHARASHTRA 13OCT2026 SDL	Sovereign	0.32%
Power Grid Corporation of India Limited	CRISIL AAA	0.32%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.32%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.07%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.07%

7.37% GOI (MD 16/04/2023)	Sovereign	0.06%
6.54% MAHARASHTRA 09FEB2027 SDL	Sovereign	0.06%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
6.72% TAMIL NADU 07OCT2027 SDL	Sovereign	0.02%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HSBC Bank		0.00%

Cash & Current Assets		22.39%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets		
	Rating	%
7.37% MAHARASHTRA 14SEP2026 SDL	Sovereign	8.90%
7.59% GOI(MD 11/01/2026)	Sovereign	8.53%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	8.29%
5.63% GOI 12APR2026	Sovereign	7.55%
7.39% MAHARASHTRA 09NOV2026 SDL	Sovereign	5.16%
GUJARAT 07.83% 13JUL2026 SDL	Sovereign	3.80%
7.97% TAMIL NADU 14OCT2025 SDL	Sovereign	2.87%
7.84% MAHARASHTRA 13JUL2026 SDL	Sovereign	2.85%
7.18% TAMIL NADU SDL 26JUL2027	Sovereign	2.78%
6.79% GOI (MD 15/05/2027)	Sovereign	2.75%
8.88% WEST BENGAL 24FEB26 SDL	Sovereign	2.45%
8.30% RAJASTHAN 13JAN2026 SDL	Sovereign	2.41%
8.08% UTTAR PRADESH 15JUN2026 SDL	Sovereign	2.39%
8.03% UTTARPRADESH 11MAY26 SDL	Sovereign	2.39%
7.98% GUJARAT 11MAY26 SDL	Sovereign	2.39%
7.92% UTTAR PRADESH 24JAN2028 SDL	Sovereign	2.36%
7.40% TELANGANA 09NOV2026 SDL	Sovereign	2.34%
6.97% GOI (MD 06/09/2026)	Sovereign	2.32%
7.39% UTTARAKHAND 14SEP2026 SDL	Sovereign	1.87%
7.60% GUJARAT 09AUG2026 SDL	Sovereign	1.42%
7.58% MAHARASHTRA 24AUG2026 SDL	Sovereign	1.41%
7.23% ANDHRA PRADESH 26OCT2026 SDL	Sovereign	1.40%
7.58% UTTAR PRADESH 24AUG2026 SDL	Sovereign	0.94%
7.07% TAMIL NADU 14DEC2026 SDL	Sovereign	0.93%
7.05% GUJARAT 14DEC2026 SDL	Sovereign	0.93%
7.17% GUJARAT 26JUL2027 SDL	Sovereign	0.93%
6.87% UTTAR PRADESH 30NOV26 SDL	Sovereign	0.92%
TAMIL NADU 08.24% 09SEP25 SDL	Sovereign	0.48%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.48%
7.62% GUJARAT 01NOV2027 SDL	Sovereign	0.47%
7.16% MAHARASHTRA 28SEP2026 SDL	Sovereign	0.46%
7.17% RAJASTHAN 28SEP2026 SDL	Sovereign	0.46%
5.75% TAMIL NADU 27MAY2025 SDL	Sovereign	0.45%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.04%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		13.89%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets		
	Rating	%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		51.37%
Aditya Birla SunLife Floating Rate Fund - Direct Plan - Growth		10.70%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan		8.25%
IDFC Corporate Bond Fund - Direct Growth		6.55%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth		5.58%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		3.97%
IDFC Dynamic Bond Fund-Direct Plan-Growth		3.84%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		3.45%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan		3.40%
Aditya Birla Sun Life Credit Risk Fund-Segregated Portfolio 1- Direct Plan- Growth		0.43%
Cash & Current Assets		2.47%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets		
	Rating	%
ICICI Prudential Savings Fund - Direct Plan - Growth		16.30%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		12.44%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		12.03%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		11.45%
HDFC Low Duration Fund - Direct Plan - Growth		9.54%
BIRLA SUN LIFE GOLD ETF		8.00%
Aditya Birla Sun Life Nifty ETF		5.46%
Kotak Emerging Equity Scheme - Growth - Direct		4.28%

Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.08%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.90%
Kotak Flexicap Fund - Growth - Direct	2.50%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	2.48%
Nippon India Small Cap Fund - Direct Plan - Growth Plan - Growth Option	2.40%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	2.25%
Cash & Current Assets	2.88%
Total	100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan - Growth		10.34%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		8.79%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		8.57%
BIRLA SUN LIFE GOLD ETF		7.74%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		7.65%
HDFC Low Duration Fund - Direct Plan - Growth		7.59%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		7.54%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		7.52%
Kotak Flexicap Fund - Growth - Direct		5.97%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		5.95%
Kotak Emerging Equity Scheme - Growth - Direct		5.7%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		5.04%
Nippon India Small Cap Fund - Direct Plan - Growth Plan - Growth Option		4.73%
Aditya Birla Sun Life Nifty ETF		4.27%
Cash & Current Assets		2.73%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	26.62%
Bharat Petroleum Corporation Limited	CRISIL AAA	15.96%
Summit Digital Infrastructure Private Limited	CRISIL AAA	12.60%
7.59% GOI(MD 11/01/2026)	Sovereign	10.75%
6.57% GOI (MD 05/12/2033)	Sovereign	7.38%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	5.27%
REC Limited	ICRA AAA	4.79%
Government of India	Sovereign	4.54%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	4.08%
Housing Development Finance Corporation Limited	CRISIL AAA	2.75%
7.25% MAHARASHTRA 28DEC2026 SDL	Sovereign	0.66%
Government of India	Sovereign	0.44%
Cash & Current Assets		4.14%
Total		100.00%

Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund		
Allocation as a % of Net Assets	Rating	%
7.37% MAHARASHTRA 14SEP2026 SDL	Sovereign	6.36%
7.84% TAMIL NADU 13JUL2026 SDL	Sovereign	6.23%
Power Finance Corporation Limited	ICRA AAA	5.66%
5.63% GOI 12APR2026	Sovereign	5.29%
REC Limited	ICRA AAA	3.87%
7.38% MADHYA PRADESH 14SEP2026 SDL	Sovereign	3.34%
REC Limited	ICRA AAA	3.09%
8.08% UTTAR PRADESH 15JUN2026 SDL	Sovereign	3.09%
7.64% MAHARASHTRA 11AUG26 SDL	Sovereign	2.90%
7.38% RAJASTHAN 14SEP2026 SDL	Sovereign	2.56%
REC Limited	ICRA AAA	2.55%
8.60% UTTAR PRADESH 13JUL26 SDL	Sovereign	2.47%
8.60% BIHAR 09MAR2026 SDL	Sovereign	2.42%
7.85% ANDHRA PRADESH 13JUL2026 SDL	Sovereign	2.05%
7.96% MAHARASHTRA 29JUN2026 SDL	Sovereign	1.90%
7.62% MADHYA PRADESH 09AUG2026 SDL	Sovereign	1.87%
7.17% RAJASTHAN 28SEP2026 SDL	Sovereign	1.73%
8.02% UTTAR PRADESH 25MAY2026 SDL	Sovereign	1.67%
8.82% BIHAR 24FEB2026 SDL	Sovereign	1.58%
7.59% KERALA 24AUG2026 SDL	Sovereign	1.52%
7.16% MADHYA PRADESH 28SEP26 SDL	Sovereign	1.29%
7.19% UTTAR PRADESH 28SEP2026 SDL	Sovereign	1.27%
7.39% UTTARAKHAND 14SEP2026 SDL	Sovereign	1.25%
7.37% TAMIL NADU 14SEP2026 SDL	Sovereign	1.22%
Power Finance Corporation Limited	ICRA AAA	1.17%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	1.11%
5.82% BIHAR 20JAN2026 SDL	Sovereign	1.10%
8.51% HARYANA 10FEB2026 SDL	Sovereign	1.08%
6.39% ANDHRA PRADESH 20MAY2026 SDL	Sovereign	1.01%
7.39% TELANGANA 14SEP2026 SDL	Sovereign	0.93%
6.01% RAJASTHAN 06OCT2026 SDL	Sovereign	0.88%
7.98% GUJARAT 11MAY26 SDL	Sovereign	0.86%
7.62% TAMIL NADU 09AUG2026 SDL	Sovereign	0.82%
8.72% TAMIL NADU 19SEP2026 SDL	Sovereign	0.70%
Power Finance Corporation Limited	ICRA AAA	0.67%
8.07% KERALA 15JUN2026 SDL	Sovereign	0.59%
Power Finance Corporation Limited	ICRA AAA	0.59%
8.82% JHARKHAND 24FEB2026 SDL	Sovereign	0.58%
7.16% MAHARASHTRA 28SEP2026 SDL	Sovereign	0.58%
NLC India Limited	CRISIL AAA	0.56%
6.10% RAJASTHAN 25MAY2026 SDL	Sovereign	0.55%
6.05% RAJASTHAN 16JUN2026 SDL	Sovereign	0.55%
7.58% UTTAR PRADESH 24AUG2026 SDL	Sovereign	0.54%
5.96% PUDUCHERRY 29SEP2026 SDL	Sovereign	0.52%
7.99% UTTAR PRADESH 29JUN2026 SDL	Sovereign	0.47%
7.98% KERALA 11MAY2026 SDL	Sovereign	0.41%
7.63% ANDHRA PRADESH 09AUG2026 SDL	Sovereign	0.35%
7.62% TELANGANA 09AUG2026 SDL	Sovereign	0.35%
7.39% UTTAR PRADESH 14SEP2026 SDL	Sovereign	0.29%
7.98% GUJARAT 25MAY2026 SDL	Sovereign	0.28%
8.69% KERALA 24FEB2026 SDL	Sovereign	0.24%
8.07% TAMIL NADU 15JUN2026 SDL	Sovereign	0.24%
8.07% RAJASTHAN 15JUN2026 SDL	Sovereign	0.24%
8.05% GUJARAT 15JUN2026 SDL	Sovereign	0.24%
7.98% HARYANA 29JUN2026 SDL	Sovereign	0.24%
GUJARAT 07.83% 13JUL2026 SDL	Sovereign	0.24%
7.02% GUJARAT 28AUG2026 SDL	Sovereign	0.23%
6.72% TELANGANA 22APR2026 SDL	Sovereign	0.23%
6.70% ANDHRA PRADESH 22APR2026 SDL	Sovereign	0.23%
8.09 ANDHRA PRADESH 15JUN26 SDL	Sovereign	0.12%
8.06% UTTARAKHAND 15JUN2026 SDL	Sovereign	0.12%
8.01% TAMIL NADU 11MAY2026 SDL	Sovereign	0.12%
8.01% ANDHRA PRADESH 25MAY2026 SDL	Sovereign	0.12%
GUJARAT 08.00% 20APR2026 SDL	Sovereign	0.12%
7.84% MAHARASHTRA 13JUL2026 SDL	Sovereign	0.12%
7.69% MAHARASHTRA 27JUL2026 SDL	Sovereign	0.12%
7.60% GUJARAT 09AUG2026 SDL	Sovereign	0.12%
5.72% BIHAR 13JAN2026 SDL	Sovereign	0.11%
Cash & Current Assets		12.11%
Total		100.00%

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND		
Allocation as a % of Net Assets	Rating	%
5.63% GOI 12APR2026	Sovereign	10.58%
6.85% UTTAR PRADESH 23NOV2026 SDL	Sovereign	10.40%
7.37% MAHARASHTRA 14SEP2026 SDL	Sovereign	9.03%
7.59% GUJARAT 15FEB2027 SDL	Sovereign	6.96%
7.05% GUJARAT 14DEC2026 SDL	Sovereign	6.83%
7.92% WEST BENGAL 15MAR27 SDL	Sovereign	6.50%
KARNATAKA 7.59% 29MAR27 SDL	Sovereign	5.36%
7.61% TAMIL NADU 15FEB2027 SDL	Sovereign	5.36%
5.74% GOI 15NOV2026	Sovereign	4.03%
7.76% MADHYA PRADESH 01MAR27 SDL	Sovereign	3.23%
7.85% TAMIL NADU 15MAR2027 SDL	Sovereign	2.71%
7.62% TAMIL NADU 29MAR2027 SDL	Sovereign	2.68%
7.60% MADHYA PRADESH 15FEB2027 SDL	Sovereign	2.67%
7.15% RAJASTHAN 11JAN2027 SDL	Sovereign	2.63%
6.83% KARNATAKA 23NOV2026 SDL	Sovereign	2.60%
6.72% KERALA 24MAR2027 SDL	Sovereign	2.59%
7.14% KARNATAKA 13OCT2026 SDL	Sovereign	2.11%
7.15% KARNATAKA 13OCT2026 SDL	Sovereign	2.11%
6.24% MAHARASHTRA 11AUG26 SDL	Sovereign	2.04%
7.37% TAMIL NADU 14SEP2026 SDL	Sovereign	1.59%
7.08% KARNATAKA 14DEC2026 SDL	Sovereign	1.58%
8.55% RAJASTHAN 09MAR2026 SDL	Sovereign	1.10%
7.37% KARNATAKA 09NOV2026 SDL	Sovereign	0.53%
7.37% RAJASTHAN 09NOV2026 SDL	Sovereign	0.53%
7.27% KARNATAKA 28DEC2026 SDL	Sovereign	0.53%
7.16% WEST BENGAL 11JAN2027 SDL	Sovereign	0.53%
6.29% RAJASTHAN 29DEC2026 SDL	Sovereign	0.51%
Cash & Current Assets		2.68%
Total		100.00%

ADITYA BIRLA SUN LIFE CRISIL AAA JUN 2023 INDEX FUND		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	ICRA AAA	14.53%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	11.64%
Bajaj Finance Limited	CRISIL AAA	10.99%
LIC Housing Finance Limited	CRISIL AAA	10.12%
Power Finance Corporation Limited	ICRA AAA	9.06%
Sikka Ports and Terminals Limited	CRISIL AAA	8.38%
L&T Finance Limited	CRISIL AAA	8.30%
Larsen & Toubro Limited	CRISIL AAA	7.40%
L&T Finance Limited	CRISIL AAA	4.94%
Indian Railway Finance Corporation Limited	ICRA AAA	3.24%
7.16% GOI (MD 20/05/2023)	Sovereign	1.66%
REC Limited	ICRA AAA	1.65%
National Bank For Agriculture and Rural Development	ICRA AAA	1.64%
Cash & Current Assets		6.45%
Total		100.00%



Regular Income Solutions

Adivya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Sikka Ports and Terminals Limited	CRISIL AAA	2.98%
5.63% GOI 12APR2026	Sovereign	2.84%
Infosys Limited		2.15%
ICICI Bank Limited		2.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.06%
Manappuram Finance Limited	CRISIL AA	2.03%
National Bank For Agriculture and Rural Development	ICRA AAA	1.73%
REC Limited	CRISIL AAA	1.55%
HDFC Bank Limited		1.51%
Power Finance Corporation Limited	ICRA AAA	1.50%
L&T Finance Limited	CRISIL AAA	1.48%
Bajaj Finance Limited	CRISIL AAA	1.46%
Power Finance Corporation Limited	CRISIL AAA	1.45%
Vedanta Limited	CRISIL A1+	1.44%
Axis Bank Limited	ICRA A1+	1.44%
Bharti Telecom Limited	CRISIL AA+	1.43%
ICICI Securities Limited	ICRA A1+	1.43%
L&T Finance Limited	ICRA A1+	1.41%
7.08% KARNATAKA 14DEC2026 SDL	Sovereign	1.36%
Sikka Ports and Terminals Limited	CRISIL AAA	1.18%
Bajaj Finance Limited	CRISIL AAA	1.15%
National Bank For Agriculture and Rural Development	ICRA AAA	1.15%
State Bank of India - Tier II - Basel III IRB InvT Fund	ICRA AAA	1.15%
State Bank of India - Tier II - Basel III GOI 06.10% 12JUL31	ICRA AAA	1.13%
State Bank of India	Sovereign	1.13%
State Bank of India	CRISIL AAA	1.09%
Indusind Bank Limited - Tier I - Basel III	CRISIL AA	0.91%
L&T Finance Limited	CRISIL AAA	0.90%
Power Finance Corporation Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	ICRA AAA	0.88%
REC Limited	ICRA AAA	0.88%
Manappuram Finance Limited	CRISIL AA	0.87%
Bajaj Finance Limited	CRISIL AAA	0.86%
Axis Finance Limited	CRISIL AAA	0.86%
Bharti Telecom Limited	CRISIL AA+	0.86%
National Bank For Agriculture and Rural Development	ICRA AAA	0.86%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.84%
Can Fin Homes Limited	ICRA A1+	0.84%
4.45% GOI FRB 30OCT2034	Sovereign	0.84%
HDFC Bank Limited	CARE A1+	0.84%
Axis Bank Limited		0.83%
Bharti Airtel Limited		0.81%
First Business Receivables Trust	CRISIL AAA(SO)	0.75%
First Business Receivables Trust	CRISIL AAA(SO)	0.74%
State Bank of India		0.72%
Mindspace Business Parks REIT	CRISIL AAA	0.72%
Housing Development Finance Corporation Limited		0.71%
Larsen & Toubro Limited		0.69%
Sun Pharmaceutical Industries Limited		0.68%
8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.62%
Housing Development Finance Corporation Limited	ICRA AAA	0.60%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.59%
L&T Finance Limited	CRISIL AAA	0.59%
National Bank For Agriculture and Rural Development	ICRA AAA	0.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58%
NHPC Limited	ICRA AAA	0.58%
Bajaj Finance Limited		0.58%
Tata Motors Finance Limited	CRISIL AA-	0.58%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.58%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.57%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.57%
Wipro Limited		0.53%
Reliance Industries Limited		0.53%
Larsen & Toubro Infotech Limited		0.50%
POLYCAB INDIA Limited		0.45%
Honeywell Automation India Limited		0.44%
Government of India	Sovereign	0.44%
UltraTech Cement Limited		0.42%
Tech Mahindra Limited		0.41%
SBI Cards & Payment Services Limited		0.40%
HDFC Life Insurance Company Limited		0.40%
United Breweries Limited		0.39%
Tata Motors Limited		0.39%
Pidilite Industries Limited		0.38%
Bandhan Bank Limited		0.38%
Atul Limited		0.37%
Volta Limited		0.37%
Rategain Travel Technologies Limited		0.36%
Craftsman Automation Ltd		0.36%
Crompton Greaves Consumer Electricals Limited		0.35%
Zydus Wellness Limited		0.34%
VIP Industries Limited		0.33%

Hindalco Industries Limited		0.32%
V-Guard Industries Limited		0.32%
REC Limited	CRISIL AAA	0.32%
Steel Authority of India Limited	CARE AA	0.31%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.30%
Power Finance Corporation Limited	ICRA AAA	0.30%
Power Grid Corporation of India Limited	CRISIL AAA	0.30%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.29%
Escorts Limited		0.29%
Punjab National Bank - Tier I - Basel III	IND AA+	0.29%
ICICI Lombard General Insurance Company Limited		0.29%
8.35% GOI (MD 14/05/2022)	Sovereign	0.29%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	0.29%
4.04% GOI FRB 04OCT2028	Sovereign	0.28%
LIC Housing Finance Limited	CRISIL AAA	0.28%
Shree Cement Limited		0.28%
6.64% INDIA GOVT BOND 16JUN2035	Sovereign	0.28%
Tarsons Products Limited		0.27%
Gland Pharma Limited		0.27%
Lupin Limited		0.26%
Biocon Limited		0.25%
Whirlpool of India Limited		0.25%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
AU Small Finance Bank Limited		0.24%
Avenue Supermarts Limited		0.23%
TVS Motor Company Limited		0.23%
Ashok Leyland Limited		0.22%
CoForge Limited		0.21%
Medplus Health Services Limited		0.20%
JK Cement Limited		0.19%
V-Mart Retail Limited		0.19%
METROPOLIS HEALTHCARE LIMITED		0.19%
Anupam Rasayan India Limited		0.18%
Vijaya Diagnostic Centre Limited		0.18%
FSN E-Commerce Ventures Limited		0.16%
Tata Consumer Products Limited		0.16%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.15%
REC Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	ICRA AAA	0.10%
8.17% GOI (MD 01/12/2044)	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.02%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
Bharti Airtel Limited		0.01%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		13.71%
Total		100.00%

Tax Savings Solutions

Adivya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.86%
Honeywell Automation India Limited		7.12%
Housing Development Finance Corporation Limited		6.40%
Kotak Mahindra Bank Limited		5.51%
ICICI Bank Limited		5.24%
Pfizer Limited		4.86%
Bayer Cropscience Limited		4.73%
GlaxoSmithKline Pharmaceuticals Limited		4.25%
Larsen & Toubro Limited		4.12%
HDFC Bank Limited		3.94%
Gillette India Limited		3.21%
Infosys Limited		3.20%
Fortis Healthcare Limited		3.12%
Shree Cement Limited		2.43%
Kansai Nerolac Paints Limited		2.28%
Sundaram Clayton Limited		2.28%
Shoppers Stop Limited		2.25%
Axis Bank Limited		2.11%
Tata Consultancy Services Limited		2.08%
Johnson Controls - Hitachi Air Conditioning India Limited		1.76%
Biocon Limited		1.72%
Bata India Limited		1.44%
Qess Corp Limited		1.41%
ICRA Limited		1.41%
State Bank of India		1.37%
Container Corporation of India Limited		1.27%
Titan Company Limited		1.10%
Thomas Cook (India) Limited		0.95%
Century Textiles & Industries Limited		0.85%
Bosch Limited		0.82%

UltraTech Cement Limited		0.82%
Bajaj Finance Limited		0.78%
Hindustan Unilever Limited		0.67%
Maruti Suzuki India Limited		0.63%
IDFC First Bank Limited		0.61%
MRF Limited		0.45%
Procter & Gamble Hygiene and Health Care Limited		0.44%
BURGER KING INDIA LIMITED		0.41%
Tata Motors Limited		0.36%
Sun Pharmaceutical Industries Limited		0.26%
Crompton Greaves Consumer Electricals Limited		0.26%
Tata Steel Limited		0.24%
FSN E-Commerce Ventures Limited		0.19%
HCL Technologies Limited		0.14%
Aditya Birla Capital Limited		0.06%
PB Fintech Limited		0.04%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.55%
Total		100.00%

Adivya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.77%
Honeywell Automation India Limited		7.76%
Housing Development Finance Corporation Limited		6.69%
ICICI Bank Limited		6.35%
Bayer Cropscience Limited		5.79%
Kotak Mahindra Bank Limited		5.00%
Pfizer Limited		4.40%
Larsen & Toubro Limited		3.72%
HDFC Bank Limited		3.65%
Fortis Healthcare Limited		3.27%
GlaxoSmithKline Pharmaceuticals Limited		3.24%
Gillette India Limited		3.03%
Infosys Limited		2.75%
Tata Consultancy Services Limited		2.51%
Shree Cement Limited		2.28%
Kansai Nerolac Paints Limited		2.06%
Axis Bank Limited		2.05%
Sundaram Clayton Limited		1.95%
State Bank of India		1.89%
Johnson Controls - Hitachi Air Conditioning India Limited		1.82%
Shoppers Stop Limited		1.72%
Mphasis Limited		1.68%
Biocon Limited		1.66%
Container Corporation of India Limited		1.65%
ICRA Limited		1.54%
Bata India Limited		1.50%
Titan Company Limited		1.15%
Thomas Cook (India) Limited		1.11%
Hindustan Unilever Limited		1.00%
Century Textiles & Industries Limited		0.99%
Maruti Suzuki India Limited		0.97%
UltraTech Cement Limited		0.93%
Bajaj Finance Limited		0.82%
Sun Pharmaceutical Industries Limited		0.72%
Procter & Gamble Hygiene and Health Care Limited		0.39%
Aditya Birla Capital Limited		0.30%
Crompton Greaves Consumer Electricals Limited		0.28%
FSN E-Commerce Ventures Limited		0.21%
Magnasound (I) Limited		0.00%
United Breweries (Holdings) Limited		0.00%
Cash & Current Assets		2.42%
Total		100.00%

JRPICL - Jharkhand Road Projects Implementation Company Limited consists of 5 roads for which Government of Jharkhand pays annuities on a semi-annual basis. We had provided a temporary extension in timeline under the RBI guidelines with respect to Covid -19 related issues following the KV Kamath framework for restructuring since the finances of the Jharkhand government were stretched and timelines for receipt of annuities had been elongated.

The company has now started receiving annuities before the end of the moratorium period. Cash flows on the NCDs held have also restarted sooner with all interest being prepaid. Additionally, the lenders have given their approval to transfer the shareholding of this SPV into the InvIT being set up by ILFS for their holdings in various road companies.

ITPCL - This is an amber entity and IL&FS management along with the bankers have finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would be segregated into sustainable and unsustainable portion. All approvals have been received from various stakeholders. Lenders have now started the process of documentation, post which re-payment is likely to start as per re-payment schedule.



WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund	
Allocation as a % of Net Assets	%
BANKS	11.47%
SOFTWARE	8.37%
CONSTRUCTION PROJECT	6.00%
FINANCE	5.82%
MINERALS/MINING	5.65%
PETROLEUM PRODUCTS	5.03%
CONSUMER DURABLES	3.78%
PHARMACEUTICALS	2.75%
AUTO	2.50%
CONSUMER NON DURABLES	1.96%
FERROUS METALS	1.68%
CHEMICALS	1.53%
CEMENT & CEMENT PRODUCTS	1.52%
INDUSTRIAL PRODUCTS	1.11%
HEALTHCARE SERVICES	1.11%
INDUSTRIAL CAPITAL GOODS	1.02%
LEISURE SERVICES	0.87%
AUTO ANCILLARIES	0.82%
TELECOM - SERVICES	0.80%
INSURANCE	0.79%
RETAILING	0.67%
PESTICIDES	0.66%
INVESTMENT FUNDS/MUTUAL FUNDS	6.78%
Fixed rates bonds - Corporate	3.86%
EQUITY FUTURE	-21.99%
Cash & Current Assets	45.45%
Total Net Assets	100.00%

Aditya Birla Sun Life Flexi Cap Fund	
Allocation as a % of Net Assets	%
BANKS	21.69%
SOFTWARE	16.01%
PHARMACEUTICALS	10.56%
TELECOM - SERVICES	5.88%
CONSUMER NON DURABLES	5.85%
FINANCE	5.68%
CHEMICALS	3.85%
INSURANCE	3.79%
CONSUMER DURABLES	2.98%
INDUSTRIAL PRODUCTS	2.64%
FERROUS METALS	2.62%
PETROLEUM PRODUCTS	2.41%
CEMENT & CEMENT PRODUCTS	1.74%
ENTERTAINMENT	1.48%
PAPER	1.41%
AUTO ANCILLARIES	1.23%
HEALTHCARE SERVICES	1.17%
NON - FERROUS METALS	1.13%
MINERALS/MINING	1.06%
AEROSPACE & DEFENSE	0.98%
AUTO	0.65%
POWER	0.57%
LEISURE SERVICES	0.33%
TEXTILE PRODUCTS	0.04%
CONSTRUCTION	0.03%
RETAILING	0.02%
INVESTMENT FUNDS/MUTUAL FUNDS	2.50%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.68%
Total Net Assets	100.00%

Aditya Birla Sun Life Balanced Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	16.09%
SOFTWARE	6.86%
PETROLEUM PRODUCTS	6.59%
CONSUMER NON DURABLES	5.33%
FINANCE	4.88%
FERROUS METALS	2.97%
TELECOM - SERVICES	2.69%
AUTO	2.48%
PHARMACEUTICALS	2.23%
TRANSPORTATION	2.19%
CEMENT & CEMENT PRODUCTS	2.18%
CONSTRUCTION PROJECT	2.10%
INSURANCE	1.90%
MINERALS/MINING	1.47%
POWER	1.00%
RETAILING	0.89%
HEALTHCARE SERVICES	0.67%
NON - FERROUS METALS	0.67%
INDUSTRIAL PRODUCTS	0.63%
ENTERTAINMENT	0.61%
CONSUMER DURABLES	0.55%
AUTO ANCILLARIES	0.52%
CONSTRUCTION	0.48%
PESTICIDES	0.26%
CAPITAL MARKETS	0.24%
GAS	0.19%
MEDIA	0.12%
AEROSPACE & DEFENSE	0.11%
LEISURE SERVICES	0.06%
WARRANT	0.05%
INDUSTRIAL CAPITAL GOODS	0.02%
INVESTMENT FUNDS/MUTUAL FUNDS	6.90%
Money Market Instruments	5.06%
Fixed rates bonds - Corporate	14.46%
INDEX FUTURE	-2.60%
EQUITY FUTURE	-19.55%
Cash & Current Assets	28.71%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.16%
PHARMACEUTICALS	12.81%
INDUSTRIAL CAPITAL GOODS	8.98%
CONSUMER DURABLES	8.52%
INDUSTRIAL PRODUCTS	6.11%
PESTICIDES	6.49%
HEALTHCARE SERVICES	6.30%
CAPITAL MARKETS	4.96%
BANKS	4.04%
OTHER SERVICES	3.46%
AUTO	3.39%
FINANCE	3.34%
AUTO ANCILLARIES	2.69%
SOFTWARE	2.65%
LEISURE SERVICES	1.98%
CEMENT & CEMENT PRODUCTS	1.59%
TRANSPORTATION	0.24%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.80%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund	
Allocation as a % of Net Assets	%
BANKS	14.87%
SOFTWARE	14.35%
PHARMACEUTICALS	7.79%
FINANCE	5.26%
CONSUMER DURABLES	4.88%
PETROLEUM PRODUCTS	4.53%
CHEMICALS	4.40%
CEMENT & CEMENT PRODUCTS	2.97%
AUTO	2.16%
TELECOM - SERVICES	1.70%
RETAILING	1.58%
HEALTHCARE SERVICES	1.57%
CONSTRUCTION	1.49%
NON - FERROUS METALS	1.45%
CONSTRUCTION PROJECT	1.42%
AUTO ANCILLARIES	1.28%
PESTICIDES	1.25%
INSURANCE	1.25%
CONSUMER NON DURABLES	1.12%
FERROUS METALS	0.98%
INDUSTRIAL CAPITAL GOODS	0.90%
LEISURE SERVICES	0.78%
INDUSTRIAL PRODUCTS	0.41%
GAS	0.40%
MISCELLANEOUS	0.00%
Fixed rates bonds - Corporate	12.94%
Money Market Instruments	1.99%
Securitized Debt Amort	0.80%
Government Bond	0.71%
State Government bond	0.81%
Cash & Current Assets	3.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.65%
SOFTWARE	14.44%
FINANCE	6.79%
CONSUMER NON DURABLES	6.62%
PETROLEUM PRODUCTS	6.25%
PHARMACEUTICALS	5.60%
TELECOM - SERVICES	5.18%
CONSTRUCTION PROJECT	4.06%
CONSUMER DURABLES	3.40%
INSURANCE	3.23%
AUTO	3.23%
CEMENT & CEMENT PRODUCTS	2.67%
NON - FERROUS METALS	1.67%
AUTO ANCILLARIES	1.43%
POWER	1.33%
CONSTRUCTION	0.85%
MINERALS/MINING	0.82%
PESTICIDES	0.76%
FERROUS METALS	0.68%
OIL	0.64%
LEISURE SERVICES	0.44%
AEROSPACE & DEFENSE	0.43%
INDUSTRIAL PRODUCTS	0.37%
WARRANT	0.30%
RETAILING	0.11%
INVESTMENT FUNDS/MUTUAL FUNDS	1.27%
Exchange Traded Fund	0.40%
Fixed rates bonds - Corporate	0.01%
EQUITY FUTURE	-0.20%
INDEX FUTURE	-0.85%
Cash & Current Assets	2.42%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty 50 Index Fund	
Allocation as a % of Net Assets	%
BANKS	24.30%
SOFTWARE	18.15%
PETROLEUM PRODUCTS	12.32%
CONSUMER NON DURABLES	8.98%
FINANCE	8.18%
AUTO	4.80%
PHARMACEUTICALS	3.39%
CONSTRUCTION PROJECT	2.79%
INSURANCE	2.65%
TELECOM - SERVICES	2.33%
FERROUS METALS	2.30%
CEMENT & CEMENT PRODUCTS	2.23%
POWER	1.81%
CONSUMER DURABLES	1.38%
NON - FERROUS METALS	1.09%
OIL	0.78%
TRANSPORTATION	0.73%
HEALTHCARE SERVICES	0.61%
PESTICIDES	0.55%
MINERALS/MINING	0.50%
Cash & Current Assets	0.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
SOFTWARE	12.44%
CONSUMER DURABLES	8.51%
CHEMICALS	8.09%
CONSUMER NON DURABLES	7.58%
AUTO ANCILLARIES	7.33%
FINANCE	6.18%
INDUSTRIAL CAPITAL GOODS	5.39%
INVESTMENT FUNDS/MUTUAL FUNDS	4.68%
CONSTRUCTION	4.40%
HEALTHCARE SERVICES	3.81%
INDUSTRIAL PRODUCTS	3.08%
CEMENT & CEMENT PRODUCTS	2.91%
PHARMACEUTICALS	2.85%
TEXTILE PRODUCTS	2.52%
BANKS	2.21%
NON - FERROUS METALS	2.08%
RETAILING	1.95%
ENTERTAINMENT	1.90%
CONSTRUCTION PROJECT	1.31%
POWER	1.30%
TRANSPORTATION	1.28%
FERROUS METALS	1.21%
PAPER	1.06%
LEISURE SERVICES	1.05%
AUTO	0.97%
Consumer Non Durables	0.74%
Chemicals	0.38%
MISCELLANEOUS	0.36%
CAPITAL MARKETS	0.05%
Cash & Current Assets	2.37%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on March 31, 2022, as per Industry classification as recommended by AMFI.

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Industry Allocation

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	23.47%
SOFTWARE	13.98%
INVESTMENT FUNDS/MUTUAL FUNDS	8.65%
FINANCE	6.92%
CONSUMER NON DURABLES	5.89%
PETROLEUM PRODUCTS	5.78%
INSURANCE	4.82%
TELECOM - SERVICES	4.43%
CONSTRUCTION PROJECT	4.32%
PHARMACEUTICALS	3.87%
CONSUMER DURABLES	3.60%
CEMENT & CEMENT PRODUCTS	2.79%
CONSTRUCTION	2.09%
AUTO	2.05%
NON - FERROUS METALS	1.88%
POWER	1.34%
HEALTHCARE SERVICES	1.27%
WARRANT	0.60%
Cash & Current Assets	2.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	20.36%
PHARMACEUTICALS	10.52%
CONSUMER DURABLES	8.80%
INDUSTRIAL PRODUCTS	8.34%
FERROUS METALS	7.02%
PETROLEUM PRODUCTS	6.47%
CHEMICALS	5.44%
NON - FERROUS METALS	4.50%
AEROSPACE & DEFENSE	3.96%
CEMENT & CEMENT PRODUCTS	3.32%
AUTO	3.19%
PAPER	2.90%
PESTICIDES	2.83%
MINERALS/MINING	1.92%
AUTO ANCILLARIES	1.22%
HEALTHCARE SERVICES	1.20%
TEXTILE PRODUCTS	0.57%
Cash & Current Assets	7.46%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	28.80%
CONSUMER NON DURABLES	11.20%
INDUSTRIAL PRODUCTS	6.86%
POWER	6.17%
CAPITAL MARKETS	5.48%
FRANCE	5.20%
MINERALS/MINING	4.99%
AEROSPACE & DEFENSE	4.19%
United States of America	4.09%
PETROLEUM PRODUCTS	3.87%
PHARMACEUTICALS	2.58%
CONSTRUCTION PROJECT	2.50%
CHEMICALS	1.96%
FERROUS METALS	1.85%
NON - FERROUS METALS	1.72%
CEMENT & CEMENT PRODUCTS	1.68%
PESTICIDES	1.59%
PAPER	1.54%
AUTO	1.19%
TEXTILE PRODUCTS	1.15%
BANKS	0.02%
Cash & Current Assets	1.39%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
SOFTWARE	20.26%
BANKS	17.06%
CONSUMER DURABLES	8.38%
FINANCE	7.53%
CHEMICALS	6.92%
PHARMACEUTICALS	5.67%
PETROLEUM PRODUCTS	4.22%
CEMENT & CEMENT PRODUCTS	4.05%
HEALTHCARE SERVICES	2.50%
GAS	2.42%
AUTO	2.36%
NON - FERROUS METALS	2.26%
PESTICIDES	2.15%
RETAILING	1.88%
AUTO ANCILLARIES	1.71%
INDUSTRIAL CAPITAL GOODS	1.68%
INSURANCE	1.61%
FERROUS METALS	1.44%
INDUSTRIAL PRODUCTS	1.06%
LEISURE SERVICES	1.05%
AEROSPACE & DEFENSE	0.83%
ENTERTAINMENT	0.73%
CONSUMER NON DURABLES	0.67%
TEXTILE PRODUCTS	0.47%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.09%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	20.37%
INDUSTRIAL PRODUCTS	15.33%
CEMENT & CEMENT PRODUCTS	11.88%
CONSTRUCTION	10.38%
POWER	8.00%
TELECOM - SERVICES	6.61%
INDUSTRIAL CAPITAL GOODS	6.57%
AEROSPACE & DEFENSE	6.27%
MINERALS/MINING	2.24%
FERROUS METALS	2.01%
FINANCE	2.00%
TRANSPORTATION	1.26%
Cash & Current Assets	7.08%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	56.43%
FINANCE	23.16%
INSURANCE	12.80%
WARRANT	2.00%
CAPITAL MARKETS	1.47%
Exchange Traded Fund	1.30%
Cash & Current Assets	2.84%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty IT ETF	
Allocation as a % of Net Assets	%
SOFTWARE	99.99%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
SOFTWARE	10.05%
FINANCE	8.53%
CONSUMER DURABLES	7.22%
POWER	7.16%
CHEMICALS	6.82%
BANKS	6.41%
PHARMACEUTICALS	6.22%
CONSUMER NON DURABLES	5.15%
INDUSTRIAL PRODUCTS	4.01%
HEALTHCARE SERVICES	3.34%
RETAILING	2.95%
AUTO ANCILLARIES	2.81%
FERTILISERS	2.74%
TEXTILE PRODUCTS	2.73%
CONSTRUCTION	2.54%
CEMENT & CEMENT PRODUCTS	2.25%
INSURANCE	1.94%
AUTO	1.84%
ENTERTAINMENT	1.53%
AEROSPACE & DEFENSE	1.49%
INDUSTRIAL CAPITAL GOODS	1.47%
GAS	1.40%
MINERALS/MINING	1.36%
PAPER	1.08%
TELECOM - SERVICES	0.87%
PESTICIDES	0.71%
LEISURE SERVICES	0.49%
TRANSPORTATION	0.41%
OTHER SERVICES	0.39%
COMMERCIAL SERVICES	0.07%
Cash & Current Assets	4.03%
Total Net Assets	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.15%
BANKS	17.64%
CONSUMER DURABLES	9.73%
RETAILING	7.19%
AUTO	6.07%
INSURANCE	5.62%
FINANCE	4.45%
TELECOM - SERVICES	4.33%
PHARMACEUTICALS	3.99%
LEISURE SERVICES	3.11%
INDUSTRIAL PRODUCTS	2.35%
CEMENT & CEMENT PRODUCTS	2.35%
ENTERTAINMENT	1.79%
CONSTRUCTION	1.63%
TEXTILE PRODUCTS	1.56%
HEALTHCARE SERVICES	1.39%
PAPER	1.05%
AUTO ANCILLARIES	0.84%
Fixed rates bonds - Corporate	0.01%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.76%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Healthcare ETF	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	86.19%
HEALTHCARE SERVICES	13.80%
Cash & Current Assets	0.02%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
BANKS	18.83%
FINANCE	7.54%
PHARMACEUTICALS	6.52%
INVESTMENT FUNDS/MUTUAL FUNDS	5.63%
INDUSTRIAL PRODUCTS	5.46%
AEROSPACE & DEFENSE	4.66%
CHEMICALS	4.23%
FERROUS METALS	4.04%
CEMENT & CEMENT PRODUCTS	3.58%
INDUSTRIAL CAPITAL GOODS	3.40%
SOFTWARE	2.99%
PESTICIDES	2.94%
INSURANCE	2.86%
TELECOM - SERVICES	2.82%
CONSTRUCTION PROJECT	2.79%
CAPITAL MARKETS	2.70%
CONSTRUCTION	2.54%
PETROLEUM PRODUCTS	2.44%
AUTO	2.07%
AUTO ANCILLARIES	1.88%
POWER	1.57%
CONSUMER DURABLES	1.28%
COMMERCIAL SERVICES	1.27%
CONSUMER NON DURABLES	0.94%
ENTERTAINMENT	0.93%
Consumer Non Durables	0.77%
Chemicals	0.48%
PAPER	0.43%
HEALTHCARE SERVICES	0.33%
Cash & Current Assets	2.08%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	68.46%
United Kingdom	8.74%
Australia	5.44%
Switzerland	4.96%
Canada	4.46%
France	3.88%
Japan	1.43%
HongKong	0.85%
Germany	0.78%
Cash & Current Assets	1.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
BANKS	22.45%
PETROLEUM PRODUCTS	8.44%
SOFTWARE	7.79%
FINANCE	7.07%
PHARMACEUTICALS	6.97%
INDUSTRIAL CAPITAL GOODS	6.63%
CONSUMER NON DURABLES	6.32%
PESTICIDES	4.66%
CONSUMER DURABLES	4.26%
RETAILING	3.81%
CEMENT & CEMENT PRODUCTS	3.44%
HEALTHCARE SERVICES	3.40%
CONSTRUCTION PROJECT	2.98%
AUTO	2.62%
AUTO ANCILLARIES	2.21%
LEISURE SERVICES	1.65%
TRANSPORTATION	1.27%
CAPITAL MARKETS	1.02%
POWER	0.96%
PAPER	0.66%
INSURANCE	0.34%
Cash & Current Assets	1.05%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	18.71%
United States of America	17.97%
INDUSTRIAL PRODUCTS	8.08%
CEMENT & CEMENT PRODUCTS	7.87%
NON - FERROUS METALS	7.17%
FINANCE	6.16%
CONSUMER NON DURABLES	4.95%
PETROLEUM PRODUCTS	4.88%
SOFTWARE	4.09%
RETAILING	2.43%
United Kingdom	2.40%
PHARMACEUTICALS	1.88%
AUTO	1.58%
POWER	1.48%
AUTO ANCILLARIES	1.47%
Australia	1.46%
Switzerland	1.37%
Canada	1.21%
CHEMICALS	1.03%
France	0.98%
INDUSTRIAL CAPITAL GOODS	0.80%
TEXTILE PRODUCTS	0.56%
Japan	0.38%
HongKong	0.20%
Germany	0.19%
Cash & Current Assets	0.69%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - The 40s Plan	
Allocation as a % of Net Assets	%
BANKS	16.60%
SOFTWARE	11.17%
PHARMACEUTICALS	6.93%
CONSUMER DURABLES	5.07%
FINANCE	4.99%
PETROLEUM PRODUCTS	4.63%
CONSUMER NON DURABLES	3.82%
CONSTRUCTION PROJECT	3.61%
AUTO	3.14%
AUTO ANCILLARIES	2.94%
CEMENT & CEMENT PRODUCTS	2.66%
HEALTHCARE SERVICES	2.50%
INDUSTRIAL CAPITAL GOODS	2.42%
RETAILING	2.27%
PESTICIDES	1.67%
OTHER SERVICES	1.24%
TRANSPORTATION	1.21%
INSURANCE	0.83%
PAPER	0.61%
Fixed rates bonds - Corporate	8.88%
State Government bond	2.83%
Government Bond	1.10%
Cash & Current Assets	8.88%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - The 30s Plan	
Allocation as a % of Net Assets	%
BANKS	21.70%
SOFTWARE	12.85%
PHARMACEUTICALS	8.61%
FINANCE	6.95%
CONSUMER NON DURABLES	6.69%
PETROLEUM PRODUCTS	5.92%
CONSUMER DURABLES	5.06%
CONSTRUCTION PROJECT	4.70%
AUTO ANCILLARIES	3.78%
CEMENT & CEMENT PRODUCTS	3.40%
AUTO	3.40%
HEALTHCARE SERVICES	3.13%
RETAILING	2.93%
PESTICIDES	2.18%
INDUSTRIAL CAPITAL GOODS	1.68%
OTHER SERVICES	1.57%
TRANSPORTATION	1.35%
INSURANCE	0.92%
PAPER	0.72%
Cash & Current Assets	2.48%
Total Net Assets	100.00%

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	%
BANKS	16.88%
SOFTWARE	10.71%
PHARMACEUTICALS	9.73%
INSURANCE	6.01%
CONSUMER DURABLES	5.55%
TELECOM - SERVICES	5.46%
CONSUMER NON DURABLES	4.68%
CONSTRUCTION	4.55%
CHEMICALS	4.36%
FINANCE	4.21%
INDUSTRIAL PRODUCTS	4.00%
CEMENT & CEMENT PRODUCTS	2.85%
POWER	2.61%
ENTERTAINMENT	2.60%
NON - FERROUS METALS	2.40%
AUTO	2.32%
HEALTHCARE SERVICES	2.14%
FERROUS METALS	2.00%
PETROLEUM PRODUCTS	1.56%
RETAILING	1.15%
PESTICIDES	1.10%
AEROSPACE & DEFENSE	1.00%
AUTO ANCILLARIES	0.58%
Cash & Current Assets	1.55%
Total Net Assets	100.00%

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
POWER	19.27%
MINERALS/MINING	14.78%
BANKS	12.74%
GAS	9.56%
AEROSPACE & DEFENSE	9.17%
PETROLEUM PRODUCTS	7.74%
INSURANCE	5.13%
TRANSPORTATION	4.47%
OIL	4.45%
NON - FERROUS METALS	3.69%
INDUSTRIAL CAPITAL GOODS	2.34%
FINANCE	2.10%
FERROUS METALS	1.33%
ENGINEERING SERVICES	0.72%
CONSTRUCTION PROJECT	0.60%
Cash & Current Assets	1.93%
Total Net Assets	100.00%

Aditya Birla Sun Life ESG Fund	
Allocation as a % of Net Assets	%
SOFTWARE	31.34%
BANKS	17.36%
CONSUMER DURABLES	8.72%
FINANCE	6.68%
CHEMICALS	3.73%
AUTO ANCILLARIES	3.59%
HEALTHCARE SERVICES	3.12%
PHARMACEUTICALS	2.91%
RETAILING	2.82%
CEMENT & CEMENT PRODUCTS	2.73%
INDUSTRIAL PRODUCTS	2.70%
ENTERTAINMENT	2.56%
AUTO	2.08%
INDUSTRIAL CAPITAL GOODS	1.96%
TEXTILE PRODUCTS	1.53%
CONSTRUCTION	1.31%
COMMERCIAL SERVICES	1.24%
INSURANCE	0.82%
Cash & Current Assets	2.77%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	82.04%
HEALTHCARE SERVICES	11.18%
CONSUMER NON DURABLES	2.23%
RETAILING	1.99%
Cash & Current Assets	2.56%
Total Net Assets	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	64.17%
Israel	7.43%
Singapore	5.07%
Norway	4.30%
Japan	4.17%
United Kingdom	3.56%
PESTICIDES	2.51%
Cash & Current Assets	8.81%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	83.34%
Exchange Traded Fund	14.37%
Cash & Current Assets	2.29%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	99.40%
Cash & Current Assets	0.60%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Excellence Equity Fund of Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.46%
Cash & Current Assets	1.54%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	86.95%
Exchange Traded Fund	9.90%
Cash & Current Assets	3.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	77.85%
TELECOM - SERVICES	7.21%
INVESTMENT FUNDS/MUTUAL FUNDS	4.41%
United States of America	4.40%
ENTERTAINMENT	1.81%
INDUSTRIAL CAPITAL GOODS	1.51%
RETAILING	0.90%
FINANCE	0.37%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.54%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking ETF	
Allocation as a % of Net Assets	%
BANKS	99.99%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold ETF	
Allocation as a % of Net Assets	%
GOLD	98.21%
Cash & Current Assets	1.79%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.41%
Cash & Current Assets	0.59%
Total Net Assets	100.00%

Aditya Birla Sun Life Silver ETF Fund of Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	99.79%
Cash & Current Assets	0.21%
Total Net Assets	100.00%

Aditya Birla Sun Life Silver ETF	
Allocation as a % of Net Assets	%
SILVER	97.22%
Cash & Current Assets	2.78%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Multi-Cap Fund	
Allocation as a % of Net Assets	%
BANKS	16.32%
SOFTWARE	11.87%
CONSUMER DURABLES	9.55%
CONSUMER NON DURABLES	7.17%
PHARMACEUTICALS	7.08%
FINANCE	4.49%
AUTO ANCILLARIES	3.84%
AUTO	3.78%
RETAILING	3.18%
CONSTRUCTION PROJECT	3.02%
CONSTRUCTION	2.71%
CEMENT & CEMENT PRODUCTS	2.66%
INDUSTRIAL CAPITAL GOODS	2.34%
TELECOM - SERVICES	2.33%
PETROLEUM PRODUCTS	2.07%
HEALTHCARE SERVICES	2.04%
ENTERTAINMENT	1.98%
INSURANCE	1.72%
AEROSPACE & DEFENSE	1.65%
CAPITAL MARKETS	1.36%
PAPER	1.32%
NON - FERROUS METALS	1.31%
INDUSTRIAL PRODUCTS	0.88%
CHEMICALS	0.79%
LEISURE SERVICES	0.70%
OTHER SERVICES	0.48%
Cash & Current Assets	3.34%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	
Allocation as a % of Net Assets	%
SOFTWARE	19.29%
CAPITAL MARKETS	17.97%
FINANCE	12.07%
CHEMICALS	5.94%
CONSUMER DURABLES	4.87%
BANKS	4.66%
PHARMACEUTICALS	4.15%
ENTERTAINMENT	3.58%
CONSUMER NON DURABLES	3.52%
FERTILISERS	2.94%
Telecom - Equipment & Accessories	2.76%
TEXTILE PRODUCTS	2.44%
INDUSTRIAL PRODUCTS	2.44%
AUTO ANCILLARIES	2.22%
POWER	2.02%
TELECOM - SERVICES	1.72%
NON - FERROUS METALS	1.56%
LEISURE SERVICES	1.50%
CONSTRUCTION	1.48%
CEMENT & CEMENT PRODUCTS	1.41%
RETAILING	1.37%
Cash & Current Assets	0.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Sensex ETF	
Allocation as a % of Net Assets	%
BANKS	27.72%
SOFTWARE	21.03%
PETROLEUM PRODUCTS	13.73%
FINANCE	9.45%
CONSUMER NON DURABLES	9.09%
CONSTRUCTION PROJECT	3.23%
TELECOM - SERVICES	2.76%
AUTO	2.68%
PHARMACEUTICALS	2.28%
POWER	2.09%
CONSUMER DURABLES	1.60%
FERROUS METALS	1.57%
INSURANCE	1.55%
CEMENT & CEMENT PRODUCTS	1.15%
Cash & Current Assets	0.08%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Midcap 150 Index Fund	
Allocation as a % of Net Assets	%
SOFTWARE	7.39%
PHARMACEUTICALS	7.12%
FINANCE	6.95%
CHEMICALS	6.73%
CONSUMER DURABLES	6.13%
BANKS	5.86%
GAS	5.76%
AUTO ANCILLARIES	5.55%
INDUSTRIAL PRODUCTS	5.44%
POWER	3.85%
CONSTRUCTION	3.23%
CONSUMER NON DURABLES	3.08%
HEALTHCARE SERVICES	2.74%
RETAILING	2.54%
INDUSTRIAL CAPITAL GOODS	2.53%
TRANSPORTATION	2.41%
AUTO	2.41%
AEROSPACE & DEFENSE	2.11%
CEMENT & CEMENT PRODUCTS	1.98%
FERROUS METALS	1.96%
INSURANCE	1.89%
TEXTILE PRODUCTS	1.80%
ENTERTAINMENT	1.76%
CAPITAL MARKETS	1.56%
TELECOM - SERVICES	1.48%
NON - FERROUS METALS	1.06%
LEISURE SERVICES	1.04%
PETROLEUM PRODUCTS	0.96%
PESTICIDES	0.68%
FERTILISERS	0.54%
OIL	0.48%
Industrial Products	0.47%
Cash & Current Assets	0.52%
Total Net Assets	100.00%

Aditya Birla Sun Life NASDAQ 100 FOF	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.07%
Cash & Current Assets	3.93%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty ETF	
Allocation as a % of Net Assets	%
BANKS	24.34%
SOFTWARE	18.17%
PETROLEUM PRODUCTS	12.34%
CONSUMER NON DURABLES	8.99%
FINANCE	8.19%
AUTO	4.80%
PHARMACEUTICALS	3.40%
CONSTRUCTION PROJECT	2.79%
INSURANCE	2.65%
TELECOM - SERVICES	2.33%
FERROUS METALS	2.31%
CEMENT & CEMENT PRODUCTS	2.23%
POWER	1.81%
CONSUMER DURABLES	1.38%
NON - FERROUS METALS	1.09%
OIL	0.78%
TRANSPORTATION	0.73%
HEALTHCARE SERVICES	0.60%
PESTICIDES	0.55%
MINERALS/MINING	0.50%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Next 50 Index Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	13.70%
FINANCE	9.72%
RETAILING	7.36%
POWER	7.03%
CHEMICALS	6.62%
MINERALS/MINING	6.41%
PHARMACEUTICALS	5.77%
SOFTWARE	4.83%
INSURANCE	4.62%
BANKS	4.51%
NON - FERROUS METALS	3.90%
CEMENT & CEMENT PRODUCTS	3.48%
PETROLEUM PRODUCTS	2.62%
CONSUMER DURABLES	2.50%
GAS	2.46%
CONSTRUCTION	2.04%
PESTICIDES	1.97%
INDUSTRIAL CAPITAL GOODS	1.83%
LEISURE SERVICES	1.75%
TRANSPORTATION	1.68%
TELECOM - SERVICES	1.56%
FERROUS METALS	1.24%
CAPITAL MARKETS	1.23%
AUTO ANCILLARIES	1.07%
Cash & Current Assets	0.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Next 50 ETF	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	13.70%
FINANCE	9.73%
RETAILING	7.36%
POWER	7.03%
CHEMICALS	6.62%
MINERALS/MINING	6.41%
PHARMACEUTICALS	5.77%
SOFTWARE	4.83%
INSURANCE	4.63%
BANKS	4.51%
NON - FERROUS METALS	3.90%
CEMENT & CEMENT PRODUCTS	3.48%
PETROLEUM PRODUCTS	2.63%
CONSUMER DURABLES	2.50%
GAS	2.46%
CONSTRUCTION	2.04%
PESTICIDES	1.97%
INDUSTRIAL CAPITAL GOODS	1.83%
LEISURE SERVICES	1.75%
TRANSPORTATION	1.68%
TELECOM - SERVICES	1.56%
FERROUS METALS	1.24%
CAPITAL MARKETS	1.23%
AUTO ANCILLARIES	1.07%
Cash & Current Assets	0.07%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	12.16%
BANKS	12.07%
AUTO	11.98%
SOFTWARE	9.89%
PHARMACEUTICALS	7.94%
INSURANCE	6.18%
CEMENT & CEMENT PRODUCTS	6.15%
FINANCE	4.14%
POWER	4.00%
PETROLEUM PRODUCTS	3.97%
FERROUS METALS	3.92%
TRANSPORTATION	2.08%
TELECOM - SERVICES	2.04%
CONSTRUCTION PROJECT	2.01%
CONSUMER DURABLES	1.98%
PESTICIDES	1.95%
HEALTHCARE SERVICES	1.92%
MINERALS/MINING	1.89%
OIL	1.84%
NON - FERROUS METALS	1.79%
Cash & Current Assets	0.10%
Total Net Assets	100.00%

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TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96		Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	18.79%	BANKS	18.93%
PHARMACEUTICALS	11.09%	PHARMACEUTICALS	10.02%
PETROLEUM PRODUCTS	8.86%	PETROLEUM PRODUCTS	8.77%
FINANCE	7.24%	FINANCE	7.81%
INDUSTRIAL CAPITAL GOODS	7.12%	INDUSTRIAL CAPITAL GOODS	7.76%
CONSUMER NON DURABLES	6.61%	SOFTWARE	6.94%
SOFTWARE	5.42%	CONSUMER NON DURABLES	6.48%
PESTICIDES	4.73%	PESTICIDES	5.79%
CONSUMER DURABLES	4.55%	CONSUMER DURABLES	4.74%
CONSTRUCTION PROJECT	4.12%	CONSTRUCTION PROJECT	3.72%
AUTO ANCILLARIES	3.55%	HEALTHCARE SERVICES	3.27%
CEMENT & CEMENT PRODUCTS	3.25%	CEMENT & CEMENT PRODUCTS	3.21%
HEALTHCARE SERVICES	3.12%	AUTO ANCILLARIES	1.95%
RETAILING	2.44%	RETAILING	1.92%
OTHER SERVICES	1.41%	TRANSPORTATION	1.65%
CAPITAL MARKETS	1.41%	CAPITAL MARKETS	1.54%
LEISURE SERVICES	1.36%	LEISURE SERVICES	1.11%
TRANSPORTATION	1.27%	PAPER	0.99%
AUTO	0.99%	AUTO	0.97%
PAPER	0.85%	MISCELLANEOUS	0.00%
FERROUS METALS	0.24%	Cash & Current Assets	2.42%
INSURANCE	0.04%	Total Net Assets	100.00%
MISCELLANEOUS	0.00%		
Cash & Current Assets	1.55%		
Total Net Assets	100.00%		

SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	8.62%	INDUSTRIAL PRODUCTS	0.06%
PETROLEUM PRODUCTS	7.47%	FERTILISERS	0.01%
SOFTWARE	6.78%	Fixed rates bonds - Corporate	0.20%
TRANSPORTATION	6.13%	INVESTMENT FUNDS/MUTUAL FUNDS	26.74%
FERROUS METALS	4.83%	EQUITY FUTURE	-67.94%
FINANCE	4.03%	Cash & Current Assets	73.40%
PHARMACEUTICALS	3.03%	Total Net Assets	100.00%
CONSUMER NON DURABLES	2.83%		
NON - FERROUS METALS	2.07%		
ENTERTAINMENT	2.05%		
MINERALS/MINING	1.95%		
TELECOM - SERVICES	1.85%		
CEMENT & CEMENT PRODUCTS	1.84%		
CONSTRUCTION	1.82%		
PESTICIDES	1.77%		
CHEMICALS	1.39%		
CONSTRUCTION PROJECT	1.33%		
INSURANCE	1.19%		
POWER	1.10%		
LEISURE SERVICES	0.92%		
AUTO	0.92%		
CONSUMER DURABLES	0.90%		
CAPITAL MARKETS	0.71%		
AUTO ANCILLARIES	0.43%		
RETAILING	0.33%		
AEROSPACE & DEFENSE	0.32%		
HEALTHCARE SERVICES	0.26%		
INDUSTRIAL CAPITAL GOODS	0.22%		
GAS	0.20%		
OIL	0.17%		
TEXTILE PRODUCTS	0.06%		

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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