

EMPOWER

Monthly Factsheet | February 2022

(Data as on 31st January 2022)

MUTUAL
FUNDS
Sahi Hai

THE UNION BUDGET 2022 DECODED!



For more details, refer to page no.21

Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

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Micro SIP available @ ₹ 100 per month

Foreward

February 2022

Mr. Vikas Mathur
Head- Institutional Sales



Dear Reader,

The Indian mutual fund industry has grown from ₹ 6.59 trillion as on January 31, 2012 to ₹ 38.01 trillion as on January 31, 2022 – an incredible growth of more than 5½ fold in a span of 10 years. The distribution fraternity has played an important role in proliferating mutual funds as an attractive investment avenue for investors across categories.

The Indian capital markets have witnessed a significant rise in retail participation in the last few years and the recent past has shown the resilience this has provided against volatile foreign flows. The MF industry has played a pivotal role in driving this phenomenon with record inflows through Systematic Investment Plans (SIPs) where the total number of SIPs have now crossed the 5-crore milestone for the first time in January 2022.

The sharp rise in the spread of the Omicron wave saw an equally quick decline and is now receding with lesser economic disruption relative to earlier waves. Thanks to wider vaccination coverage, Global GDP is rebounding swiftly from the pandemic-induced shock and output gaps have started to reduce especially in developed markets. With easy monetary policies, commodity prices have risen globally causing inflation to tread higher than the pre-pandemic era. Inflation in the US, for instance, has jumped to a record high of 7.3% in January '22 from a year ago, the largest annual advance since early 1982.

Closer home, our honourable Finance Minister recently announced a growth-oriented budget with a strong focus on capex and projected a nominal GDP growth of 11.1% for FY23. Budget receipts estimates both on tax and non-tax front seem quite conservative and should be achievable. In its latest policy announcement, RBI too continued its pro-growth stance which could alleviate fears of any sudden disruptions in the markets.

In this backdrop, investors should look to diversify their portfolios with the right asset allocation which matches their risk appetite & investment horizon with the fund's strategy.

Investors with a three-month investment horizon, may consider Aditya Birla Sun Life Money Manager Fund, Aditya Birla Sun Life Savings Fund and Aditya Birla Sun Life Arbitrage Fund.

Those investors having an investment horizon of nine months to a year, could consider Aditya Birla Sun Life Floating Rate Fund which maintains high credit rating with ~95% and above exposure in AAA equivalent securities.

Passive debt funds or target maturity funds could be an investment option for investors who are looking for relatively predictable returns with lower credit risk. The customers with free cash flows and a defined time frame can consider their investments in such funds. The attributes like roll down strategy, high liquidity and indexation benefits make these as a preferred investment opportunity for investors.

Our current passive offerings, Aditya Birla Sun Life NIFTY SDL PSU 60:40 September 2026 INDEX Fund & Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund comprise of high-quality portfolio and handpicked bond & SDL securities which replicate the benchmark of index. This brings greater predictability for the investors to match their expectations.

As a part of our passive debt fund series, we are launching an NFO- Aditya Birla Sun Life Crisil AAA Jun 2023 Index Fund from 14th Feb 2022 which will mature in June 2023. This scheme is in favour of the current rate environment and can be considered by the investors who are seeking an accrual portfolio with attractive carry and high credit quality.

Source- ABSLAMC Research

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Equity Outlook

February 2022

Mr. Anil Shah
Investment Director &
Sr. Portfolio Manager
Investments-Equity



The Union Budget 2022 has been announced amidst a positive backdrop of a sharp economic recovery from the pandemic lows as well as a buoyant capital market. Resisting the temptation of populist giveaways ahead of the five state elections in Feb-Mar'22, the government has largely remained on track with a focus on long-term structural growth drivers.

The Union budget has demonstrated continuity as it has been built on the last year's budget announcements. Budget I would say is about **Transparency, Growth and Digital initiatives**. With this objective in mind, the government has largely continued with its focus of: a) driving capital expenditure (capex) by enhancing gross budgetary supports for roadways, railways and defence sectors, and b) propelling the manufacturing sector through PLI schemes, while transitioning the economy with an emphasis on urban planning, logistics, EVs, solar module manufacturing, river linking, water connections, etc. The FM has also focused on using PM Gati Shakti that was announced in Oct'21 to dismantle silos within the government for seamless building of infrastructure projects and improving the ease of doing business. Fiscal deficit is expected to moderate to 6.4% in FY23 BE from 6.9% in FY22 RE. Similar to FY22, the FY23 budget numbers look conservative on revenue receipts and overall budget projections look credible. The bond markets reacted adversely to the gross market borrowings/net borrowings of INR14.9t/INR11.2t, respectively, which were above market expectations.

Now coming to the market; 2022 has kicked off on a corrective note for the global markets, with concerns around inflation and potential rate hikes driving risk-off sentiment in equities. FOMC Chair Jerome Powell signalled the Fed's intention to raise rates and fight inflation. The US FOMC meeting on 26th January raised the risk-off sentiment as Fed Chair Jerome Powell's speech hinted that the high inflation may be prolonged (and not transitory), along with the continued risk that it could move even higher. The Fed chairman further indicated that the Fed would proceed with the balance sheet reduction; this would potentially reverse the ultra-loose monetary expansion followed by the Fed since the pandemic. While the Nifty has been flattish YTD post the Union Budget roundup it has masked the severe price dislocation in some of the expensive buckets in the market – viz. Technology and New-age Digital / Consumer Tech companies – as valuations adjust to the new reality of potentially higher cost of capital. While market may see some switch from growth to value for some time but growth theme remains the structural driver and the market will come back to growth.

From the Nifty, 34 companies have reported their 3QFY22 results and the results have largely been inline. While consumer staples, consumer durables, autos, cement have been clearly impacted by rising raw material prices, sectors which are unaffected by rising interest rates (Banks, NBFC, IT) have reported above/in-line with expectation results.

RBI's stand has greater significance now with respect to the future of liquidity and interest rates. Valuations are slightly rich with Nifty trading at 20x FY23E EPS and thus the corporate earnings delivery becomes highly crucial, more so in a rising rate regime. With the Budget behind us, focus would shift to corporate earnings as global environment remains volatile. We expect markets to remain range bound with a positive bias as resilient corporate earnings are counterbalanced with rising global inflation, potential rate hikes ahead and lowering of liquidity by global central banks.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Debt Outlook

February 2022

Mr. Mohit Sharma
Senior Fund Manager
Investments - Fixed Income



Global Macro

Global growth has sharply recovered from the pandemic shock though we are seeing a small Omicron related blip recently. As Omicron fades, the strong fundamentals like robust labour markets, high household savings and healthy corporate balance sheets should ensure good growth in 2022. Geopolitical threats, emergence of a new dangerous variant of Covid and inflation led demand destruction are the risks to the global growth.

Inflation, especially in developed markets, has remained elevated for several months and has been surprising on the higher side frequently. Supply side issues and energy prices have been major factors, but we are seeing inflation being more broad-based incrementally as wages have also been rising steadily.

With growth almost back to the pre-pandemic trajectory in the developed markets and inflation remaining elevated, the central banks have turned more hawkish and have started taking steps to normalize the monetary policy. The quantitative easing, withdrawal and/or rate hikes have already begun in several economies. Market is pricing in very aggressive policy action going forward with expectations of 6+ hikes from fed this calendar year. As a result, rate-curve, especially the short end, has moved up sharply.

Local Macro

Domestic growth continues to remain significantly below the pre-pandemic trajectory. Private consumption is below the pre-pandemic level. Capacity utilization is still below 70% and hence private capex is not picking up. Government is running expanded fiscal and schemes like Production linked incentive scheme to revive the growth. Opening of services economy, as Omicron has receded and significant population being vaccinated, will also help the growth.

Inflation continues to remain elevated with core sticky around 6%. As global supply chain issues normalize, we may get a small relief on inflation. However, crude remains a major risk for inflation.

Union budget for FY23 was presented recently and it is a growth-oriented budget. All numbers are credible and conservative. There is a very good chance that the tax collections would surpass the budgeted estimates as has been the case in FY22. Expansion in expenditure and conservative revenue estimates resulted in the large government borrowing number which gave a rude shock to the bond market. In our view, there is a big gap between the natural SLR demand from investors and the FY23 borrowing number. Some support from index inclusion related buying and/or RBI would be required for this large borrowing to sail through smoothly.

RBI

In the February policy, Monetary Policy Committee surprised the market and maintained status quo on policy rates. Market's median expectation was 20-25 bps hike in reverse repo rate. RBI reasoned its decision on still nascent recovery in domestic growth parameters and insisted that its policy decisions will be primarily based on domestic factors. RBI forecasted FY23 growth at 7.8%, much lower than our and market forecasts. We need to look at this number along with the lower base created due to the Delta and Omicron variant related disruptions in FY22. By removing these base effects, 7.8% growth in FY23 is like a growth of about 3%.

RBI's FY23 average inflation forecast of 4.5% was also below our and market consensus by about 75 bps. Underlying assumptions especially crude price level are not yet clear. RBI is confident of low food inflation due to large buffer stock and effective supply side management. Also, RBI believes that the continuing slack in demand should discourage the pass-through of the input cost pressures to the selling price. Surge in crude price remains a risk.

Market Outlook

There are two major parameters that market participants are observing right now. Policy rate changes and supply demand dynamics. On policy rates, Governor has mentioned that monetary policy normalization will be gradual, calibrated, and well-communicated in advance to not surprise markets. On supply, RBI has hinted to the market to take the signalling from RBI actions in bond auctions. It recently cancelled bond auctions worth 38,000 crs. as yield levels were high. Market has taken some comfort from these actions/comments and has calmed down after the surge in yields post budget.

In the current macro backdrop, we continue to believe fixed income investment strategies need to be looked upon as yield maximisation strategy. Rather than staying in cash & alike instruments, one must choose appropriate points on the curve where carry-adjusted-for-duration makes the most sense in accordance with investment horizon of investment.

Floater and Short-term funds continue to be the best risk adjusted places for fixed income investors over other fixed income assets. G-Sec / SDL curves continue to remain elevated up to the 5-year point and offer an attractive opportunity for investors having an investment horizon of 3 years+ to lock in rates in the current environment. Investors can participate in this through Aditya Birla Sun Life Government Securities Fund which is running an SDL dominated quasi-passive rolldown strategy or any of our passive index / ETF strategies.

Sources: CEIC, RBI, Bloomberg

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>



Potential Risk Class Matrix

The Potential Risk class position of the debt schemes of Aditya Birla Sun Life Mutual Fund are as under:				
Serial No.	Scheme Name	Potential Risk Class Matrix		
1	Aditya Birla Sun Life Overnight Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)	A-I	
		Moderate (Class II)		
2	Aditya Birla Sun Life Government Securities Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		
3	Aditya Birla Sun Life Liquid Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		B-I
		Moderate (Class II)		
4	Aditya Birla Sun Life Money Manager Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		B-I
		Moderate (Class II)		
5	Aditya Birla Sun Life Savings Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-II
6	Aditya Birla Sun Life Floating Rate Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
7	Aditya Birla Sun Life Short Term Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
8	Aditya Birla Sun Life Corporate Bond Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
9	Aditya Birla Sun Life Banking & PSU Debt Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
10	Aditya Birla Sun Life Income Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
11	Aditya Birla Sun Life Low Duration Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
12	Aditya Birla Sun Life Dynamic Bond Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		C-III
13	Aditya Birla Sun Life Medium Term Plan	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		C-III
14	Aditya Birla Sun Life Credit Risk Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		C-III

WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ^a	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	Nil
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

^aDirect Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

IDCW - Income Distribution cum Capital Withdrawal

WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment / IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/ switch out of units after 28 days from the date of allotment: Nil
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/ switch out of units after 28 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV For redemption/ switch out of units after 15 days from the date of allotment: Nil
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment - Nil
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment - Nil
Aditya Birla Sun Life SENSEX ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Banking ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - Nil
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - Nil

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

IDCW - Income Distribution cum Capital Withdrawal

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Equity Hybrid '95 Fund 	CRISIL Hybrid 35+65 - Aggressive Index
Aditya Birla Sun Life Nifty 50 Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 	Aditya Birla Sun Life Nifty 50 Index Fund 	Nifty 50 TRI
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 	Aditya Birla Sun Life Frontline Equity Fund 	Nifty 100 TRI
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 	Aditya Birla Sun Life Focused Equity Fund 	Nifty 500 TRI
Aditya Birla Sun Life Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	Aditya Birla Sun Life Flexi Cap Fund 	Nifty 500 TRI
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Equity Advantage Fund 	S&P BSE 250 Large MidCap TRI
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	Aditya Birla Sun Life MNC Fund 	Nifty MNC TRI
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 	Aditya Birla Sun Life Midcap Fund 	Nifty Midcap 150 TRI
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	Aditya Birla Sun Life Small Cap Fund 	S&P BSE 250 SmallCap TRI
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 	Aditya Birla Sun Life Pure Value Fund 	Nifty 500 TRI
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 	Aditya Birla Sun Life Manufacturing Equity Fund 	S&P BSE India Manufacturing TRI
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	Aditya Birla Sun Life Banking and Financial Services Fund 	Nifty Financial Services TRI



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life PSU Equity Fund (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in stocks of Public Sector Undertakings 	Aditya Birla Sun Life PSU Equity Fund 	S&P BSE PSU TRI
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in Dividend Yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high Dividend Yield 	Aditya Birla Sun Life Dividend Yield Fund 	Nifty 500 TRI
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 	Aditya Birla Sun Life Infrastructure Fund 	Nifty Infrastructure TRI
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 	Aditya Birla Sun Life Digital India Fund 	S&P BSE Tech TRI
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	Aditya Birla Sun Life India GenNext Fund 	NIFTY India Consumption TRI
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	Aditya Birla Sun Life International Equity Fund-Plan A 	S&P Global 1200 TRI
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 	Aditya Birla Sun Life International Equity Fund-Plan B 	S&P BSE 200, S&P Global 1200
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan 	S&P Global Agribusiness Index
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 	Aditya Birla Sun Life Global Emerging Opportunities Fund 	MSCI ACWI Index
Aditya Birla Sun Life Global Excellence Equity Fund of Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in Units of Julius Baer Global Excellence Equity Fund 	Aditya Birla Sun Life Global Excellence Equity Fund of Fund 	MSCI World Index
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).)	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds) 	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan 	CRISIL Hybrid 35+65 - Aggressive Index

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. 	Aditya Birla Sun Life Pharma & Healthcare Fund 	S&P BSE Healthcare TRI
Aditya Birla Sun Life Bal Bhavishya Yojna (An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Bal Bhavishya Yojna 	Nifty 500 TRI
Aditya Birla Sun Life Retirement Fund - The 30s Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	Aditya Birla Sun Life Retirement Fund - The 30s Plan 	Nifty 500 TRI
Aditya Birla Sun Life Retirement Fund - The 40s Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	Aditya Birla Sun Life Retirement Fund - The 40s Plan 	CRISIL Hybrid 35+65 - Aggressive Index
Aditya Birla Sun Life ESG Fund (An open ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)	<ul style="list-style-type: none"> Long Term Capital Appreciation An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme 	Aditya Birla Sun Life ESG Fund 	NIFTY 100 ESG TRI
Aditya Birla Sun Life Multi-Cap Fund (An open ended equity scheme investing across large cap, mid cap & small cap stocks)	<ul style="list-style-type: none"> Long term capital growth and income Investment predominantly in equity and equity related instruments as well as debt and money market instruments. 	Aditya Birla Sun Life Multi-Cap Fund 	NIFTY 500 Multicap 50:25:25 TRI
Aditya Birla Sun Life SENSEX ETF (An open ended scheme replicating BSE SENSEX index)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors 	Aditya Birla Sun Life SENSEX ETF 	S&P BSE Sensex TRI
Aditya Birla Sun Life Banking ETF (An Open ended exchange traded fund tracking Nifty Bank Index)	<ul style="list-style-type: none"> long term capital growth investments in stocks comprising the underlying index and endeavors to track the benchmark index 	Aditya Birla Sun Life Banking ETF 	Nifty Bank TRI
Aditya Birla Sun Life Nifty Next 50 ETF (An Open ended Scheme tracking Nifty Next 50 Index)	<ul style="list-style-type: none"> long term investments Investments in securities covered by Nifty Next 50 Index 	Aditya Birla Sun Life Nifty Next 50 ETF 	Nifty Next 50 TRI
Aditya Birla Sun Life Nifty ETF (An open ended scheme replicating NIFTY 50 TR Index)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors 	Aditya Birla Sun Life Nifty ETF 	Nifty 50 TRI
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	Aditya Birla Sun Life Equity Savings Fund 	NIFTY Equity Savings TRI
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	Aditya Birla Sun Life Gold Fund 	Prices of Gold



Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Gold ETF (An open ended scheme tracking physical price of Gold)	<ul style="list-style-type: none"> Returns that are in line with the performance of gold over long term, subject to tracking errors. Investments in physical gold of 99.5% purity (fineness) 	Aditya Birla Sun Life Gold ETF 	Prices of Gold
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	Aditya Birla Sun Life Balanced Advantage Fund 	CRISIL Hybrid 50+50 - Moderate Index
Aditya Birla Sun Life Special Opportunities Fund (An open-ended equity scheme following special situations theme)	<ul style="list-style-type: none"> Long Term Capital Appreciation An equity Scheme that invests in stocks based on special situations theme 	Aditya Birla Sun Life Special Opportunities Fund 	S&P BSE 500 TRI
Aditya Birla Sun Life Asset Allocator FoF An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> capital appreciation in the long term investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes 	Aditya Birla Sun Life Asset Allocator FoF 	CRISIL Hybrid 50+50 - Moderate Index
Aditya Birla Sun Life Retirement Fund - The 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term Investments in debt and money market instruments as well as equity and equity related securities 	Aditya Birla Sun Life Retirement Fund - The 50s Plan 	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Aditya Birla Sun Life Nifty Midcap 150 Index Fund An Open ended scheme tracking the Nifty Midcap 150 TR Index	<ul style="list-style-type: none"> Long term Capital Appreciation Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index 	Aditya Birla Sun Life Nifty Midcap 150 Index Fund 	Nifty Midcap 150 Index TRI
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund An open ended scheme tracking Nifty Smallcap 50 TR Index	<ul style="list-style-type: none"> Long Term Capital Appreciation Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index 	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund 	Nifty Smallcap 50 TRI
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load. For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	IDCW (Payout/IDCW Sweep Facility)	IDCW Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	IDCW (Payout/IDCW Sweep Facility)	IDCW Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

IDCW - Income Distribution cum Capital Withdrawal

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	Aditya Birla Sun Life Regular Savings Fund 	CRISIL Hybrid 85+15 - Conservative Index
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	Aditya Birla Sun Life Tax Relief '96 	Nifty 500 TRI
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	Aditya Birla Sun Life Tax Plan 	Nifty 500 TRI
Aditya Birla Sun Life Dual Advantage Fund – Series 2 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation investments primarily in Debt and Money Market instruments for regular returns & Equity and Equity related instruments for capital appreciation 	Aditya Birla Sun Life Dual Advantage Fund – Series 2 	CRISIL Hybrid 75+25 - Conservative Index
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 500/-	Day 1	0.0070%
		Weekly IDCW (Payout/Reinvestment)			Day 2	0.0065%
					Day 3	0.0060%
	Direct Plan	IDCW (Payout/Reinvestment)			Day 4	0.0055%
		Growth			Day 5	0.0050%
					Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 100/-	Nil	
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily IDCW Option	₹ 5,000/-	Nil	
		Weekly IDCW (Reinvestment of IDCW)				
		Growth				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	Weekly IDCW (Payout/Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/)	Reinvestment of IDCW	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment)	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment)	Monthly Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	IDCW (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility)	Growth	₹ 1,000/-	In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. • For redemption / switch-out of units after 2 years - Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	IDCW (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly IDCW Sweep Facility	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil	
	Regular Plan	Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility)				
	Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)				
Aditya Birla Sun Life Income Fund	Regular Plan	IDCW (Payout / Reinvestment)	IDCW Option / Reinvestment of IDCW	₹ 5,000/-	Nil	
	Direct Plan	Quarterly IDCW (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility)	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth (Quarterly Gain / Annual Gain)				
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil.	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-	For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	Regular Plan	IDCW (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Liquid Fund (An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	Aditya Birla Sun Life Liquid Fund 	CRISIL Liquid Fund Index
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	Aditya Birla Sun Life Money Manager Fund 	Nifty Money Market Index
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	Aditya Birla Sun Life Short Term Fund 	CRISIL Short Term Bond Fund Index
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	Aditya Birla Sun Life Banking & PSU Debt Fund 	Nifty Banking & PSU Debt Index
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	Aditya Birla Sun Life Income Fund 	CRISIL Composite Bond Fund Index
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	Aditya Birla Sun Life Government Securities Fund 	Nifty All Duration G-Sec Index
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan 	CRISIL Short Term Bond Fund Index
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months . A moderate interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	Aditya Birla Sun Life Savings Fund 	CRISIL Ultra Short Term Debt Index
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme 	CRISIL Composite Bond Fund Index
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	Aditya Birla Sun Life Corporate Bond Fund 	NIFTY Corporate Bond Index
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	Aditya Birla Sun Life Low Duration Fund 	NIFTY Low Duration Debt Index
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	Aditya Birla Sun Life Floating Rate Fund 	CRISIL Low Duration Debt Index

Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	Aditya Birla Sun Life Overnight Fund 	CRISIL Overnight Index
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	Aditya Birla Sun Life Arbitrage Fund 	Nifty 50 Arbitrage Index
Aditya Birla Sun Life Medium Term Plan (An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	Aditya Birla Sun Life Medium Term Plan 	CRISIL Medium Term Debt Index
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes) 	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan 	CRISIL Hybrid 50+50 - Moderate Index
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	Aditya Birla Sun Life Credit Risk Fund 	NIFTY Credit Risk Bond Index
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	Aditya Birla Sun Life Dynamic Bond Fund 	NIFTY Composite Debt Index
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none"> capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes) 	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan 	CRISIL Short Term Debt Hybrid 75+25 Fund Index
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			



Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2021-22

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2021-22.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

* As per section 194K, tax is not deductible if IDCW income in respect of units of MF is below ₹ 5000/- in a financial year.

** Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on IDCW paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

Capital Gains Taxation

	Individual/HUF	Domestic Company®	NRI§#
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%#	10%#	10%#
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ^Δ	20% ^Δ	Listed - 20% ^Δ Unlisted - 10%*
Short Term Capital Gains	30% ^Δ	30%/25% ^{^^} /22% ^{^^^} /15% ^{^^^^}	30% ^Δ
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% ^Δ	10%* (for unlisted) 20% ^Δ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Specified income - Total income excluding income by way of IDCW or income under provisions of section 111A and 112A of the Income Tax Act, 1961 ('the Act')

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

Δ After providing indexation.

* Without indexation.

Δ Assuming the investor falls into highest tax bracket.

ΔΔ If total turnover or gross receipts during the financial year 2019-20 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Individuals having total income upto Rs. 5,00,000 can avail rebate of lower of actual tax liability or Rs. 12,500.
 Specified income - Total income excluding income by way of IDCW or income under provisions of section 111A and 112A of the Act.

Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3 Special rates for non-residents as per domestic tax law

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
IDCW	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified Infrastructure Debt Fund specified loan agreement, specified long term bonds, rupee denominated bonds ^(c) and business trust.	5%
Interest on FCCB / IDCW on GDRs	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17th September 2018 to 31st March 2019 is exempt from tax.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

4 Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(b)
Partnerships	30%	
Resident companies	30%/25% ^(c) /22% ^(d) /15% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% ^(d)	20% / 10%

- * Long term capital gains exceeding ₹1 lakh will be taxable at 10% (without indexation and foreign exchange fluctuation)
 (a) These rates will further increase by applicable surcharge & education cess.
 (b) Income tax rate of 20% with indexation and 10% without indexation.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) If total turnover or gross receipts of the financial year 2019-20 does not exceed ₹400 crores.
 (e) The lower rate is optional and subject to fulfillment of certain conditions provided in section 115BAA.
 (f) This lower rate is optional for companies engaged in manufacturing business (set up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
 (g) Co-operative societies have the option to be taxed at progressive tax rate or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident very Senior citizens (aged above 80 years)	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2021, applicable for the FY 2021-22 relevant to AY 2022-23. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
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 CIN: U65991MH1994PLC008011

Contact Us:
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adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>

KEY HIGHLIGHTS OF UNION BUDGET SURVEY

39%

TAX RELIEF

working-class taxpayers wish to see an increase in 80C limit beyond ₹1,50,000



36%

HEALTHCARE

people are expecting an increase in budgetary allocation for upgradation of public healthcare infrastructure



59%

CRYPTOCURRENCY

of the investing class wants the Government to clarify on the legal standing/ asset classification of cryptocurrency



41%

REAL ESTATE

of the audience is looking out for some boost for the real estate sector with the home loan principal to move from 80C to a new section for tax rebate



44%

MUTUAL FUND

of the investors have expectations from the Government to consider a uniform tax treatment on capital gains from mutual fund investments and unit-linked insurance plans (ULIPs)



39%

INDUSTRY BOOST

of the investors are expecting to witness a boost for the agriculture sector



53%

RETAIL INVESTORS IN MUTUAL FUND

of the audiences think that abolishing long term capital gains (LTCG) on Equity Mutual Funds can be the most effective measure for retail investors in mutual fund and should be brought in this budget



Disclaimer: Above are the expectations and should not be construed as recommendation in any manner. Please refer to the Budget 2022 for actual details. Results are based on the online survey conducted by Aditya Birla Sun Life AMC Limited.

THE UNION BUDGET ANALYSED



High net worth individuals

Positives

- Capping of surcharge on long term capital gains on sale of any type of asset (from graded surcharge up to 37% to 15%) will reduce the effective long term capital gains tax rate in the hands of investors, founders and founding team members
- Provision to file 'updated return' through one-time window within two years from the end of relevant assessment year by payment of additional tax of 25% or 50% on the tax and interest due on the additional income in case of omission of income or error
- Filing of further appeal by the tax department shall be deferred till such identical issues are sub-judice. This will avoid repetitive appeals and lead to better litigation management
- Digital Rupee by the RBI will lead to more efficient and cheaper currency management system
- To promote the International Financial Services Centre (IFSC), income of non-residents from offshore derivative instruments, or over the counter derivatives issued by an offshore banking unit, income from royalty and interest on account of lease of ship and income received from portfolio management services in IFSC shall be exempt from tax, subject to specified conditions

Negatives

- Income from transfer of digital assets to be taxed at 30% without any provision for deductions except for the cost of acquisition. Loss on sale of digital assets cannot be set off against any other income. TDS at 1% will be levied above certain threshold. Gift of digital assets will also be taxed in the hands of the recipient
- Provisions of dividend stripping now also applicable to units of InvITs / REITs/ AIFs
- Provisions of bonus stripping now also applicable to units of InvITs / REITs/ AIFs and securities

How to beat the budget

- Use digital assets judiciously as losses cannot be set off
- Revision in taxes (due to omission or incorrect income calculation) can now be done without the fear of litigation



SME owners

Positives

- Railways to develop new products and efficient logistics services for Small and Medium Enterprises, taking the lead in integration of Postal and Railways networks to provide seamless solutions for movement of parcels
- Udyam, e-Shram, NCS and ASEEM portals will be interlinked to serve as platforms with live, organic databases, providing the government to citizen (G2C), business to consumer (B2C) and business to business (B2B) services. These services will relate to credit facilitation, skilling, and recruitment with an aim to further formalise the economy and enhance entrepreneurial opportunities for all
- Launch of the Digital Ecosystem for Skilling and Livelihood or DESH-Stack e-portal to empower citizens to skill, reskill or upskill through online training
- Emergency Credit Line Guarantee Scheme, which had helped MSMEs cope with the pandemic, will be extended up to March 2023, and its guarantee cover will be expanded by Rs 50,000 crore to a total cover of Rs 5 lakh crore, with the additional amount being earmarked exclusively for the hospitality and related enterprises



- Credit Guarantee Trust for Micro and Small Enterprises scheme to be revamped to facilitate additional credit of Rs 2 lakh crore for Micro and Small Enterprises and expand employment opportunities
- Raising and Accelerating MSME Performance programme with outlay of Rs 6,000 crore over 5 years to help the MSME sector become more resilient, competitive, and efficient
- Phasing out of concessional rates in capital goods and project imports gradually and applying a moderate tariff of 7.5% will support the domestic industry
- Reduced exemption on imported implements and tools for the agri- sector, which are already being manufactured in India
- Duty exemption on inputs like specialised castings, ball screw linear motion guide, and extending exemption on steel scrap
- Startups will be promoted to facilitate 'Drone Shakti' through varied applications and for drone-as-a-service. In select ITIs, in all states, required courses for skilling will be started
- Push to MSMEs operating in the electric vehicle space with the introduction of a battery-swapping policy
- Increased ease of doing business in SEZs through reforms in customs administration by making it fully IT driven on the Customs National Portal
- One year extension of concessional tax rate of 15% for domestic manufacturing companies commencing manufacturing or production by March 31, 2024
- The eligibility period to claim tax exemption for start-ups extended by a year to March 31, 2023.

Negatives

- Any surcharge or cess (like education or health) on income and profits is not allowed as business expenditure

How to beat the budget

- Utilise benefits offered under the various government credit extension and guarantee schemes
- Leverage the skilling, reskilling, and upskilling initiatives launched by the government
- Domestic options should be preferred where imported inputs have become expensive



Young salaried professionals

Positives

- Increased tax deduction from 10% to 14% on employer's contribution in NPS for state government employees
- Digital Rupee by the RBI will lead to more efficient and cheaper currency management system
- Provision to file 'Updated Return' through one-time window within two years from the end of relevant assessment year by payment of additional tax of 25% or 50% on the tax and interest due on the additional income in case of omission of income or error
- 100% of post offices to come under core banking and enable online transfer of funds between post offices and bank accounts. This will enable inter-operability and financial inclusion along with access to accounts through net banking, mobile banking, ATMs, and also provide online transfer of funds between post office accounts and bank accounts

Negatives

- Income from transfer of digital assets to be taxed at 30% without any provision for deductions except for the cost of acquisition. Loss on sale of digital assets cannot be set off against any other income. TDS at 1% will be levied above certain threshold. Gift of digital assets will also be taxed in the hands of the recipient

How to beat the budget

- Use digital assets judiciously as losses cannot be set off
- Revision in taxes (due to omission or incorrect income calculation) can now be done without the fear of litigation



Retired individuals

Positives

- Capping of surcharge on long term capital gains on sale of any type of asset (from graded surcharge up to 37% to 15%) will reduce the effective long term capital gains tax rate in the hands of investors, founders and founding team members
- Digital Rupee by the RBI will lead to more efficient and cheaper currency management system
- Tax deduction on annuity and lump sum amount from insurance schemes taken for differently abled dependents will be applicable during the lifetime of parents/guardians, i.e., on parents/ guardians attaining the age of 60 years
- All post offices in the country will be brought on the core banking system. With this, post office account holders will be able to make online transactions and even transfer money to bank accounts through net banking

How to beat the budget

- Parents/ guardians of differently abled dependents can look in to buying insurance plans, which offer annuity or lumpsum payment when they attain 60 years of age
- Post offices coming under the core banking system will facilitate digital transactions, resulting in easy accessibility and convenience



Home makers

Positives

- Customs duty on cut and polished diamonds and gemstones, certain fruits, dry fruits, grains, seafood, etc, has been reduced
- Allocation of Rs 48,000 crore for PM Awas Yojana – both rural and urban – to provide affordable housing
- 100% of post offices to come under core banking and enable online transfer of funds between post offices and bank accounts. This will enable inter-operability and financial inclusion along with access to accounts through net banking, mobile banking, ATMs, and also provide online transfer of funds between post office accounts and bank accounts
- Tax deduction on annuity and lump sum amount from insurance schemes taken for differently abled dependents will be applicable during the lifetime of parents/guardians, i.e., on parents/ guardians attaining the age of 60 years

Negatives

- Rise in import duty for products such as umbrella, imitation jewellery, electronic equipment, and solar products

How to beat the budget

- Post offices coming under the core banking system will facilitate digital transaction, resulting in easy accessibility and convenience
- Parents/ guardians of differently abled dependents can look in to buying insurance plans, which offer annuity or lumpsum payment when they attain 60 years of age
- Domestic options should be preferred where imported products have become expensive



Source : Based on the Union Budget speech by the Hon'ble Finance Minister on 1st Feb 2022.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Future-focused Budget, near-term fiscal management crucial.

An authored article by our MD & CEO, A Balasubramanian – Aditya Birla Sun Life AMC Limited which was published in the BusinessLine on 2nd February 2022.



The Budget has clearly laid a lot of emphasis on the need for investment led growth, by increasing capital expenditure quite substantially. Encouraging State governments to undertake more investment in development of State infrastructure by way of higher allocations towards State budgets is also a very good move. The focus is clearly to build out the supply side of the economy in a sustainable manner and to stimulate local demand.

This budget is not one of those one-year plans, but attempts to lay the foundation for next 25 years.

There is focus on infrastructure, logistics, MSMEs, ease of doing business, simplification of processes, ESG, rural economy, and agri development. The continuity of reforms and stable policy, investment led growth orientation and focus on future economy augur well for equity markets in the long run. No change in taxation related to the capital markets is a good move in order to build strong market that funds the future needs of the country. Robust capital expenditure allocation of ₹7.5lakh crore, stepped up significantly by 35.4 per cent

Continued...



year-on-year will boost the infrastructure and manufacturing sectors as well as the commercial vehicle segment.

While the budget's growth orientation is positive in the long run, the stock market in the near term will start looking at the unwinding of high liquidity, the interest rate rise and forthcoming election outcomes in five States for direction. Any adverse outcome can result in volatility. Factors such as the real interest rate, earnings yields versus bond yields and premium valuation to emerging markets will come into play.

Virtual asset

Taxing virtual asset transactions at 30 per cent while introducing digital currency under the purview of RBI is the right move. The thrust on financial inclusion initiatives such as linking post offices to core banking, starting 75 digital banking systems will increase accessibility for farmers and senior citizens. The move to introduce a digital currency in the new fiscal can also lead to a more efficient and cheaper currency management system. The higher allocation to capex and demand stimulus, no doubt is need of the hour. But this is also likely to be inflationary in the short term and may impact the current account deficit print in an environment where oil prices are rising and the global ecosystem inching towards rates. It will be interesting to see how RBI manoeuvres this.

While the target borrowing figures have concerned bond markets, some of the planned expenditure will be offset by the tax buoyancy reflected through the GST collections and participation of private sector through PPP model. On fiscal math, higher than estimated PSU divestment and higher tax collections on virtual digital assets can help. There is also a ₹65,000 crore divestment target, the LIC IPO and issuance of green bonds that lend comfort. The budget also did not talk about tax breaks

Continued...



to pave the way for bond index inclusion globally. For now, the higher borrowing in some sense will push up bond yields. As the credit growth start picking up this year, it can potentially increase the cost of borrowing for corporates. Given high liquidity, one can expect the impact of bond yields going up to be minimal at this point of time. This may be a case of short-term pain for long term gain. Overall, for mutual fund investors point of view, the optimism is going to continue with growth returning in the economy. Therefore, investments for long term through equity could remain one of the big areas of focus.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

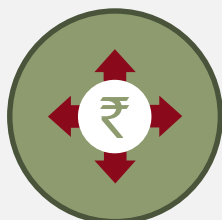
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Capital Gain Taxed: When you withdraw your investment after 1 year, capital gain upto Rs 1 Lakh will be tax free. Any gain above Rs 1 Lakh will be taxable at 10% plus cess and not at marginal tax rate.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

The Financial Solution (Wealth Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

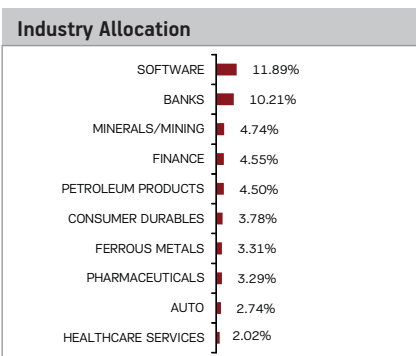
Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Lovelish Solanki
Managing Fund Since:	May 07, 2021, March 22, 2021 & August 26, 2015 respectively
Experience in Managing the Fund:	0.7 years, 0.9 Years & 6.4 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	17.44
IDCW*:	13.30
Direct Plan	
Growth:	18.83
IDCW*:	15.25
Benchmark:	NIFTY Equity Savings TRI
Monthly Average AUM:	₹ 548.12 Crores
AUM as on last day:	₹ 542.74 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.	
Other Parameters	
Modified Duration:	1.02 years
Average Maturity:	1.29 years
Yield to Maturity:	4.31%
Macaulay Duration:	1.08 years
Portfolio Turnover:	4.16
Net Equity Exposure	44.26%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.50%
Direct	1.47%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	3.81%	
Infosys Limited	3.46%	
ICICI Bank Limited	3.44%	
State Bank of India	3.13%	CRISIL AAA
HDFC Bank Limited	3.06%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.83%	
REC Limited	1.92%	CRISIL AAA
Axis Bank Limited	1.50%	
Bajaj Finance Limited	1.42%	
Housing Development Finance Corporation Limited	1.18%	



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 17.44

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	12.81%	10.65%	8.18%	8.05%
Value of Std Investment of ₹ 10,000	11288	13551	14817	17440
Benchmark - NIFTY Equity Savings TRI	12.74%	10.90%	10.01%	8.68%
Value of Std Investment of ₹ 10,000	11281	13645	16118	18176
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.93%
Value of Std Investment of ₹ 10,000	10011	12111	12662	16177

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Lovelish Solanki since May 07, 2021, March 22, 2021 & August 26, 2015 (0.7) years, (0.9) years & (6.4) years respectively.**

Income Distribution cum capital withdrawal

Declared on date	27-Dec-21	27-Sep-21	30-Jun-21
IDCW Yield (Regular Plan)	1.35%	1.37%	1.36%
IDCW (₹) Per Unit	0.18	0.19	0.18
Cum IDCW NAV	13.46	13.81	13.26
IDCW Yield (Direct Plan)	1.36%	1.37%	1.39%
IDCW (₹) Per Unit	0.21	0.22	0.21
Cum IDCW NAV	15.42	15.77	15.11

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	870000
Market Value of amount Invested	124612	431692	757001	1198879
Scheme Returns (CAGR)	7.17%	12.14%	9.22%	8.69%
NIFTY Equity Savings TRI returns# (CAGR)	8.70%	12.04%	10.47%	9.83%
CRISIL 10 Year Gilt Index returns## (CAGR)	-0.66%	3.64%	5.31%	5.90%
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

Fund Category

Investment Objective

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	4.8 years, 7.3 years & 2.3 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	72.57
IDCW*:	23.08
Direct Plan	
Growth:	79.10
IDCW*:	25.19

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 6627.67 Crores
AUM as on last day:	₹ 6568.04 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Modified Duration:	1.77 years
Average Maturity:	2.07 years
Yield to Maturity:	5.89%
Macaulay Duration:	1.85 years
Standard Deviation:	14.29%
Sharpe Ratio¹	0.65
Beta:	1.29
Portfolio Turnover:	3.72
Net Equity Exposure	46.94%
(S&P BSE 100 Index Trailing PE "23.51")	

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.85%
Direct	0.46%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

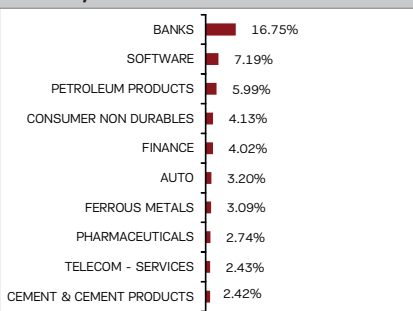
Declared on date	25-Jan-22	27-Dec-21	25-Nov-21
IDCW Yield (Regular Plan)	0.51%	0.49%	0.50%
IDCW (₹) Per Unit	0.1180	0.1140	0.1190
Cum IDCW NAV	23.1300	23.1900	23.6400
Declared on date	25-Jan-22	27-Dec-21	25-Nov-21
IDCW Yield (Direct Plan)	0.51%	0.50%	0.50%
IDCW (₹) Per Unit	0.1290	0.1270	0.1300
Cum IDCW NAV	25.2400	25.2900	25.7500

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	7.05%	
HDFC Bank Limited	5.78%	CRISIL AAA
ICICI Bank Limited	3.56%	
LIC Housing Finance Limited	2.38%	CARE AAA/CRISIL AAA
Reliance Industries Limited	2.33%	
National Bank For Agriculture and Rural Development	2.27%	CRISIL AAA/ICRA AAA
State Bank of India	2.15%	CRISIL AAA
Bajaj Finance Limited	2.13%	
Panatone Finvest Limited	2.07%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	1.90%	ICRA AA+

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 72.57

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	14.31%	12.64%	9.82%	9.53%
Value of Std Investment of ₹ 10,000	11439	14297	15981	72570
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	16.53%	14.66%	12.34%	NA
Value of Std Investment of ₹ 10,000	11663	15081	17895	NA
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	13.44%
Value of Std Investment of ₹ 10,000	12662	16546	22246	156023

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Vineet Maloo is 5. Total Schemes managed by Mr. Lovelish Solanki is 18 Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (4.8) years , (7.3) years & (2.3) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2610000
Market Value of amount Invested	125143	449912	799780	11007280
Scheme Returns (CAGR)	8.01%	15.01%	11.43%	11.70%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.51%	16.43%	13.49%	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	15.57%
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 31st January 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Harshil Suvarakar & Mr. Dhaval Shah
Managing Fund Since:	April 27, 2020, March 22, 2021 & November 23, 2016
Experience in Managing the Fund:	1.8 years, 0.9 years & 5.2 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	1059.18
Growth:	157.38
IDCW*:	
Direct Plan	1154.63
Growth:	261.70
IDCW*:	

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 7905.05 Crores
AUM as on last day:	₹ 8175.17 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Modified Duration:	2.30 years
Average Maturity:	3.12 years
Yield to Maturity:	5.30%
Macaulay Duration:	2.40 years
Standard Deviation:	17.79%
Sharpe Ratio:	0.58
Beta:	1.25
Portfolio Turnover:	0.40

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.89%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.4% (FBI Over Night MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	27-Dec-21	27-Sep-21	30-Jun-21
IDCW Yield (Regular Plan)	1.34%	1.36%	1.36%
IDCW (₹) Per Unit	2.12	2.26	2.08
Cum IDCW NAV	157.92	166.43	152.48
Declared on date	27-Dec-21	27-Sep-21	30-Jun-21
IDCW Yield (Direct Plan)	1.34%	1.36%	1.36%
IDCW (₹) Per Unit	3.52	3.74	3.43
Cum IDCW NAV	262.41	276.00	252.33

Data as on 31st January 2022 unless otherwise specified

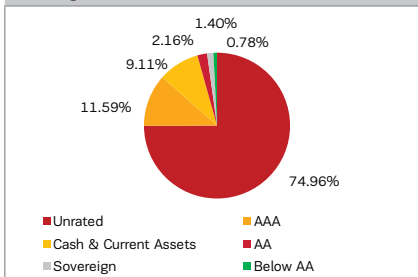
Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08086	8.96%	5.81%
Union Bank of India - Tier I - Basel III **	INE692A08110	8.65%	8.57%
State Bank of India - Tier II - Basel III **	INE062A08256	6.34%	6.45%
State Bank of India - Tier II - Basel III **	INE062A08264	6.14%	6.46%
State Bank of India - Tier II - Basel III **	INE062A08165	7.86%	5.64%
State Bank of India - Tier I - Basel III	INE062A08306	7.58%	7.60%

** Represents thinly traded/ non traded securities and illiquid securities.

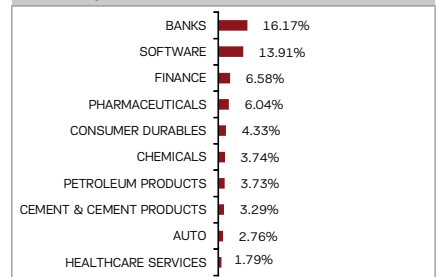
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
ICICI Bank Limited	6.31%	
Infosys Limited	6.25%	
HDFC Bank Limited	4.72%	CARE A1+
Reliance Industries Limited	3.73%	
State Bank of India - Tier I - Basel III/Tier II - Basel III	3.63%	CRISIL AAA/CRISIL AA+/ICRA AAA
Housing Development Finance Corporation Limited	2.71%	ICRA AAA
Bajaj Finance Limited	2.59%	CRISIL AAA
Axis Bank Limited	2.55%	
UltraTech Cement Limited	2.43%	
MindTree Limited	1.95%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 1059.18

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	24.82%	13.69%	10.53%	18.86%
Value of Std Investment of ₹ 10,000	12498	14702	16500	1059180
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	20.78%	16.24%	13.75%	NA
Value of Std Investment of ₹ 10,000	12091	15712	19054	NA
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	12.49%
Value of Std Investment of ₹ 10,000	12868	16583	21557	239883

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Total Schemes managed by Mr. Harshil Suvarakar is 9. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Harshil Suvarakar & Mr. Dhaval Shah since April 27, 2020, March 22, 2021 & November 23, 2016 (1.8) years, (0.9) years & (5.2) years respectively.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3230000
Market Value of amount Invested	128289	480989	829816	65665108
Scheme Returns (CAGR)	13.00%	19.72%	12.92%	18.30%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.78%	19.36%	15.12%	NA
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	NA

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 TR Index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details

Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	May 07, 2021 & August 05, 2021
Experience in Managing the Fund:	0.7 years & 0.5 Years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	171.3805
IDCW*:	17.5135
Direct Plan	
Growth:	173.4157
IDCW*:	17.9291
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 315.52 Crores
AUM as on last day:	₹ 314.84 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.36%
Sharpe Ratio:	0.65
Beta:	0.99
Tracking Error	0.41%
Portfolio Turnover:	0.17
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.60%
Direct	0.32%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio. Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

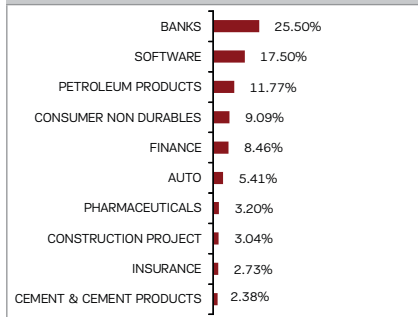
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.85%
HDFC Bank Limited	8.58%
Infosys Limited	8.49%
ICICI Bank Limited	7.22%
Housing Development Finance Corporation Limited	6.01%
Tata Consultancy Services Limited	5.10%
Kotak Mahindra Bank Limited	3.60%
Larsen & Toubro Limited	3.04%
State Bank of India	2.72%
Hindustan Unilever Limited	2.68%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 171.3805

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Nifty 50 Index Fund	27.49%	17.36%	15.37%	15.79%
Value of Std Investment of ₹ 10,000	12765	16172	20444	171381
Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	17.47%
Value of Std Investment of ₹ 10,000	12868	16583	21557	226523
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	17.50%
Value of Std Investment of ₹ 10,000	12662	16546	22246	227909

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since May 07, 2021 (0.7) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2330000
Market Value of amount Invested	130395	504255	915712	9776337
Scheme Returns (CAGR)	16.37%	23.12%	16.92%	13.14%
Nifty 50 TRI returns# (CAGR)	17.19%	24.12%	17.96%	14.82%
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	15.20%
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of IDCW.



Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	16.2 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	340.16
IDCW*:	33.18
Direct Plan	
Growth:	367.31
IDCW*:	77.41
Benchmark:	NIFTY 100 TRI
Monthly Average AUM:	₹ 22140.19 Crores
AUM as on last day:	₹ 21790.69 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	21.55%
Sharpe Ratio:	0.63
Beta:	1.01
Portfolio Turnover:	0.36
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.74%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.58%	5.44%	6.06%
IDCW (₹) Per Unit	2.03	1.34	1.58
Cum IDCW NAV	36.45	24.64	26.01
Declared on date	25-Oct-21		
IDCW Yield (Regular Plan)	5.58%		
IDCW (₹) Per Unit	4.74		
Cum IDCW NAV	84.90		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

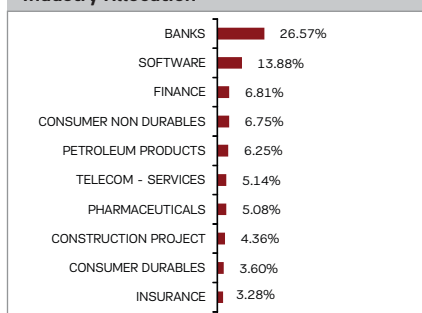
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.87%
Infosys Limited	7.77%
HDFC Bank Limited	7.14%
Reliance Industries Limited	4.83%
Bharti Airtel Limited	4.36%
Larsen & Toubro Limited	4.36%
Axis Bank Limited	3.86%
State Bank of India	3.25%
HCL Technologies Limited	2.93%
Housing Development Finance Corporation Limited	2.61%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 340.16

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	29.87%	17.06%	13.67%	19.90%
Value of Std Investment of ₹ 10,000	13006	16048	18984	340160
Benchmark - NIFTY 100 TRI	28.93%	18.18%	16.17%	NA
Value of Std Investment of ₹ 10,000	12911	16512	21162	NA
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	18.53%
Value of Std Investment of ₹ 10,000	12662	16546	22246	272205

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (16.2) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2330000
Market Value of amount Invested	131732	510988	899303	15260945
Scheme Returns (CAGR)	18.53%	24.09%	16.18%	16.89%
NIFTY 100 TRI returns# (CAGR)	17.03%	24.04%	17.55%	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	15.20%

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



Fund Details

Fund Manager:	Mr. Mahesh Patil & Mr. Kunal Sangoi
Managing Fund Since:	July 29, 2010 & May 07, 2021
Experience in Managing the Fund:	11.5 years & 0.7 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	91.6997
IDCW*:	20.4823
Direct Plan	
Growth:	99.9304
IDCW*:	46.6722

Tier I Benchmark:	Nifty 500 TRI
Tier II Benchmark:	Nifty 100 TRI
Monthly Average AUM:	₹ 5340.52 Crores
AUM as on last day:	₹ 5246.07 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Standard Deviation:	21.12%
Sharpe Ratio:	0.72
Beta:	0.95
Portfolio Turnover:	0.66

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.97%
Direct	1.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	28-Jul-21	30-Jul-20	25-Jul-19
IDCW Yield (Regular Plan)	5.59%	5.94%	6.85%
IDCW (₹) Per Unit	1.10	0.87	1.09
Cum IDCW NAV	19.68	14.64	15.89
Declared on date	28-Jul-21	30-Jul-20	25-Jul-19
IDCW Yield (Direct Plan)	5.56%	5.96%	6.85%
IDCW (₹) Per Unit	2.48	1.96	2.43
Cum IDCW NAV	44.62	32.90	35.40

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - ₹ 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

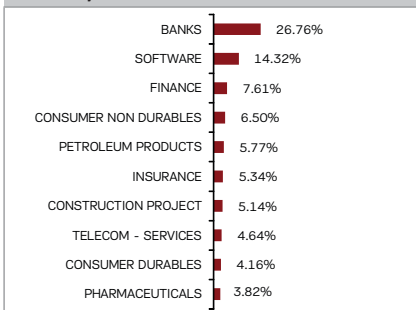
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	10.01%
Infosys Limited	8.22%
HDFC Bank Limited	8.02%
Reliance Industries Limited	5.77%
Larsen & Toubro Limited	5.14%
Bharti Airtel Limited	4.64%
State Bank of India	4.39%
Axis Bank Limited	4.35%
SBI Life Insurance Company Limited	3.86%
HCL Technologies Limited	3.77%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 91.6997

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	28.19%	18.57%	14.02%	14.58%
Value of Std Investment of ₹ 10,000	12837	16677	19274	91700
Benchmark - Nifty 500 TRI	33.23%	19.63%	16.47%	14.17%
Value of Std Investment of ₹ 10,000	13344	17130	21444	86546
Benchmark - Nifty 100 TRI	28.93%	18.18%	16.17%	14.58%
Value of Std Investment of ₹ 10,000	12911	16512	21162	91727
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	15.82%
Value of Std Investment of ₹ 10,000	12662	16546	22246	109325

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Kunal Sangoi is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (11.5) years & Mr. Kunal Sangoi since May 07, 2021 (0.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1960000
Market Value of amount Invested	131522	508930	906089	6869876
Scheme Returns (CAGR)	18.19%	23.79%	16.49%	13.94%
Nifty 500 TRI returns# (CAGR)	19.80%	26.84%	18.55%	13.54%
Nifty 100 TRI returns# (CAGR)	17.03%	24.04%	17.55%	13.43%
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	13.24%

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Flexi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.



Fund Details	
Fund Manager:	Mr. Anil Shah & Mr. Vinod Bhat
Managing Fund Since:	October 03, 2012 & January 30, 2021
Experience in Managing the Fund:	9.3 years & 1.0 Years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	1130.18
IDCW*:	127.05
Direct Plan	
Growth:	1227.76
IDCW*:	174.42
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 16091.89 Crores
AUM as on last day:	₹ 15676.61 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	22.90%
Sharpe Ratio:	0.64
Beta:	1.03
Portfolio Turnover:	0.16
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.82%
Direct	1.01%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Nov-21	25-Nov-20	29-Nov-19
IDCW Yield (Regular Plan)	5.62%	5.48%	6.15%
IDCW (₹) Per Unit	7.76	5.63	6.32
Cum IDCW NAV	158.11	102.78	102.76
Declared on date	25-Nov-21	29-Nov-19	30-Nov-18
IDCW Yield (Direct Plan)	5.62%	6.15%	6.97%
IDCW (₹) Per Unit	10.63	8.05	9.08
Cum IDCW NAV	189.32	130.93	130.12

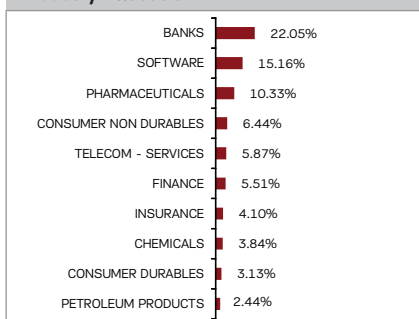
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st January 2022 unless otherwise specified

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	10.19%
Infosys Limited	8.41%
HDFC Bank Limited	6.50%
Bharti Airtel Limited	5.87%
HCL Technologies Limited	4.57%
Dr. Reddys Laboratories Limited	4.55%
Sun Pharmaceutical Industries Limited	3.32%
Bajaj Finance Limited	2.65%
United Spirits Limited	2.24%
Kotak Mahindra Bank Limited	2.15%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 1130.18

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Flexi Cap Fund	29.80%	18.13%	14.00%	22.34%
Value of Std Investment of ₹ 10,000	12998	16493	19262	1130180
Benchmark - NIFTY 500 TRI	33.23%	19.63%	16.47%	16.40%
Value of Std Investment of ₹ 10,000	13344	17130	21444	351958
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	15.11%
Value of Std Investment of ₹ 10,000	12868	16583	21557	271213

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (9.3) years. & Mr. Vinod Bhat since January 30, 2021 (1.0) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2820000
Market Value of amount Invested	129452	515307	911075	43055529
Scheme Returns (CAGR)	14.86%	24.70%	16.71%	19.35%
NIFTY 500 TRI* (CAGR)	19.80%	26.84%	18.55%	NA
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	NA
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

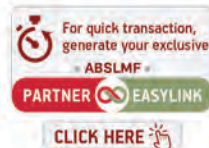
It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	10.3 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	669.55
Growth:	127.53
IDCW*:	
Direct Plan	723.82
Growth:	190.50
IDCW*:	
Benchmark:	S&P BSE 250 Large MidCap TRI
Monthly Average AUM:	₹ 6267.17 Crores
AUM as on last day:	₹ 6031.09 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	24.04%
Sharpe Ratio:	0.74
Beta:	1.08
Portfolio Turnover:	0.36
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.94%
Direct	1.06%

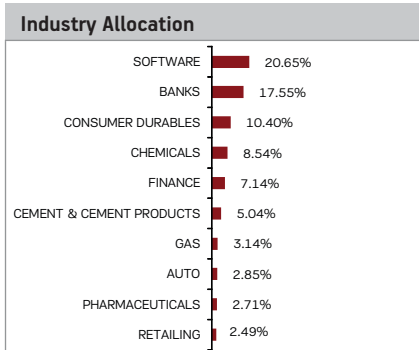
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	27-Aug-21	25-Aug-20	30-Aug-19
IDCW Yield (Regular Plan)	5.45%	5.74%	6.19%
IDCW (₹) Per Unit	7.00	4.96	5.31
Cum IDCW NAV	128.47	86.36	85.76
Declared on date	27-Aug-21	30-Aug-18	18-Aug-17
IDCW Yield (Direct Plan)	5.45%	5.31%	9.99%
IDCW (₹) Per Unit	10.42	7.29	14.18
Cum IDCW NAV	191.17	137.19	141.96

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	7.65%
Bajaj Finance Limited	5.54%
Infosys Limited	4.82%
Larsen & Toubro Infotech Limited	4.81%
State Bank of India	4.10%
Voltas Limited	3.77%
SRF Limited	3.66%
JK Cement Limited	3.49%
Gujarat Gas Limited	3.14%
Crompton Greaves Consumer Electricals Limited	2.91%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 669.55			
Inception - Feb 24, 1995		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	35.71%	21.12%	14.23%	16.88%	
Value of Std Investment of ₹ 10,000	13594	17776	19456	669550	
Benchmark - S&P BSE 250 Large MidCap TRI	31.74%	19.50%	16.80%	NA	
Value of Std Investment of ₹ 10,000	13194	17072	21743	NA	
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	12.57%	
Value of Std Investment of ₹ 10,000	12868	16583	21557	243477	

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
• The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (10.3) years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3240000
Market Value of amount Invested	132388	541658	938479	59094214
Scheme Returns (CAGR)	19.60%	28.37%	17.92%	17.64%
S&P BSE 250 Large MidCap TRI returns# (CAGR)	18.87%	26.28%	18.61%	NA
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	NA

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

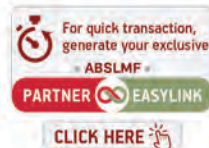
It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
Fund Manager:	Mr. Chanchal Khandelwal & Mr. Kunal Sangoi
Managing Fund Since:	December 31, 2021
Experience in Managing the Fund:	0.1 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	958.51
Growth:	165.54
IDCW:	
Direct Plan	
Growth:	1040.39
IDCW:	332.85
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3889.04 Crores
AUM as on last day:	₹ 3791.05 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	17.17%
Sharpe Ratio:	0.34
Beta:	0.92
Portfolio Turnover:	0.02
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.03%
Direct	1.28%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

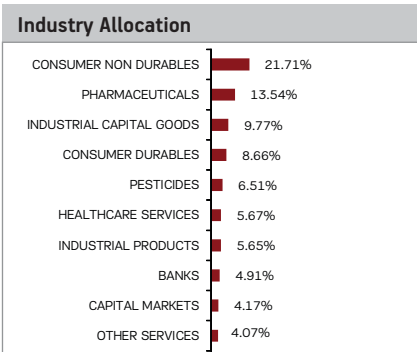
Income Distribution cum capital withdrawal			
Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Regular Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	8.90%
GlaxoSmithKline Pharmaceuticals Limited	6.67%
Pfizer Limited	6.52%
Bayer Cropscience Limited	6.51%
Fortis Healthcare Limited	5.67%
Procter & Gamble Hygiene and Health Care Limited	5.38%
Gillette India Limited	5.15%
Bata India Limited	5.05%
Kansai Nerolac Paints Limited	4.85%
ICRA Limited	4.17%



Investment Performance - Regular Plan - Growth	NAV as on January 31, 2022: ₹ 958.51			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	12.15%	9.27%	10.27%	15.98%
Value of Std Investment of ₹ 10,000	11222	13048	16306	265442
Benchmark - Nifty MNC TRI	23.18%	13.87%	14.34%	13.13%
Value of Std Investment of ₹ 10,000	12332	14772	19552	152999
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	13.51%
Value of Std Investment of ₹ 10,000	12868	16583	21557	164661

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Total Schemes managed by Mr. Kunal Sangoi is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal & Mr. Kunal Sangoi since December 31, 2021 (0.1) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2660000
Market Value of amount Invested	121749	428765	753650	27113179
Scheme Returns (CAGR)	2.70%	11.67%	9.05%	17.79%
Nifty MNC TRI returns# (CAGR)	15.58%	19.65%	13.67%	15.63%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	14.98%

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	April 27, 2020
Experience in Managing the Fund:	1.8 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	472.58
Growth:	43.05
IDCW*:	
Direct Plan	510.98
Growth:	71.30
IDCW*:	
Benchmark:	NIFTY Midcap 150 TRI
Monthly Average AUM:	₹ 3478.05 Crores
AUM as on last day:	₹ 3424.59 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	24.41%
Sharpe Ratio:	0.71
Beta:	0.94
Portfolio Turnover:	0.14
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.08%
Direct	1.20%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	27-Aug-21	24-Dec-20	25-Feb-20
IDCW Yield (Regular Plan)	5.52%	5.46%	6.34%
IDCW (₹) Per Unit	2.29	1.74	1.97
Cum IDCW NAV	41.39	31.88	31.13
Declared on date	27-Aug-21	25-Feb-20	30-Aug-18
IDCW Yield (Direct Plan)	5.52%	6.32%	5.29%
IDCW (₹) Per Unit	3.77	3.03	2.93
Cum IDCW NAV	68.29	47.92	55.44

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

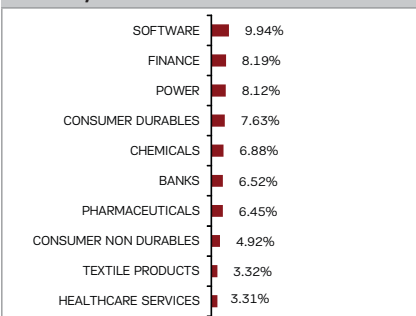
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Mphasis Limited	5.77%
Tata Power Company Limited	3.75%
Gujarat Fluorochemicals Limited	3.73%
Cholamandalam Investment and Finance Company Limited	3.35%
K.P.R. Mill Limited	3.32%
Cholamandalam Financial Holdings Limited	2.96%
MindTree Limited	2.90%
Voltas Limited	2.82%
Coromandel International Limited	2.69%
Max Financial Services Limited	2.43%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 472.58

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	50.00%	20.70%	13.68%	22.06%
Value of Std Investment of ₹ 10,000	15034	17594	18992	472580
Benchmark - NIFTY Midcap 150 TRI	45.81%	24.71%	18.67%	NA
Value of Std Investment of ₹ 10,000	14612	19408	23548	NA
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	17.80%
Value of Std Investment of ₹ 10,000	12868	16583	21557	237694

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (1.8) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2320000
Market Value of amount Invested	140844	575503	956224	17475320
Scheme Returns (CAGR)	33.55%	32.92%	18.69%	18.13%
NIFTY Midcap 150 TRI returns## (CAGR)	26.28%	35.65%	22.35%	NA
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	14.76%

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details	
Fund Manager:	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
Managing Fund Since:	May 14, 2020
Experience in Managing the Fund:	1.7 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	54.9322
IDCW*:	29.6569
Direct Plan	
Growth:	60.1942
IDCW*:	55.1184
Benchmark:	S&P BSE 250 SmallCap TRI
Monthly Average AUM:	₹ 2990.75 Crores
AUM as on last day:	₹ 2927.53 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	28.82%
Sharpe Ratio:	0.55
Beta:	0.96
Portfolio Turnover:	0.41
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.10%
Direct	1.03%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	27-Aug-21	25-Aug-20	30-Aug-18
IDCW Yield (Regular Plan)	5.55%	4.69%	5.27%
IDCW (₹) Per Unit	1.63	0.84	1.31
Cum IDCW NAV	29.33	17.90	24.88
Declared on date	27-Aug-21	-	-
IDCW Yield (Direct Plan)	5.55%	-	-
IDCW (₹) Per Unit	3.01	-	-
Cum IDCW NAV	54.27	-	-

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

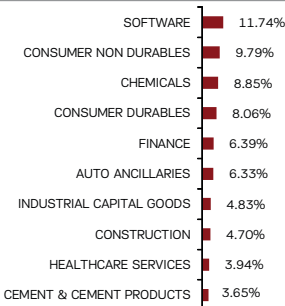
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
JK Cement Limited	3.65%
Cyient Limited	3.36%
National Aluminium Company Limited	3.14%
Deepak Nitrite Limited	2.96%
Amber Enterprises India Limited	2.61%
Cholamandalam Financial Holdings Limited	2.57%
Welspun India Limited	2.49%
Radico Khaitan Limited	2.47%
ABB Power Products And Systems India Ltd	2.38%
CCL Products (India) Limited	2.30%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 54.9322

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	49.85%	19.31%	12.29%	12.30%
Value of Std Investment of ₹ 10,000	15018	16991	17855	54932
Benchmark - S&P BSE 250 SmallCap TRI	57.38%	25.18%	15.72%	9.39%
Value of Std Investment of ₹ 10,000	15778	19629	20757	37373
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	11.28%
Value of Std Investment of ₹ 10,000	12868	16583	21557	48004

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 4. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 2. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (1.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1770000
Market Value of amount Invested	135507	583819	933033	6297894
Scheme Returns (CAGR)	24.69%	34.01%	17.68%	15.71%
S&P BSE 250 SmallCap TRI returns# (CAGR)	36.76%	41.71%	22.60%	13.32%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	13.24%
Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks



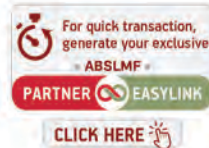
Wealth Solutions

Fund Category

MultiCap

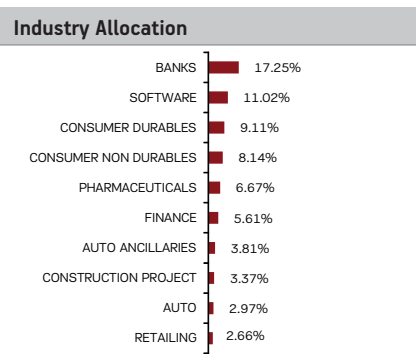
Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat
Managing Fund Since:	May 08,2021
Experience in Managing the Fund:	0.7 Years
Date of Allotment:	May 08,2021
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap & small cap stocks
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	12.41
IDCW*:	12.41
Direct Plan	
Growth:	12.58
IDCW*:	12.58
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Monthly Average AUM:	₹ 3372.04 Crores
AUM as on last day:	₹ 3372.45 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment – Nil
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.05%
Direct	0.19%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	5.69%
Infosys Limited	4.55%
Larsen & Toubro Limited	3.37%
HDFC Bank Limited	3.13%
Axis Bank Limited	3.11%
State Bank of India	2.96%
Bharti Airtel Limited	2.46%
HCL Technologies Limited	2.23%
Housing Development Finance Corporation Limited	2.15%
Bata India Limited	2.01%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 12.41	
Inception - May 07, 2021		6 Months	Since Inception
Aditya Birla Sun Life Multi Cap Fund		16.54%	32.70%
Value of Std Investment of ₹ 10,000		10807	12318
Benchmark - NIFTY 500 Multicap 50:25:25 TRI		18.29%	31.31%
Value of Std Investment of ₹ 10,000		10889	12223
Additional Benchmark - Nifty 50 TRI		20.47%	24.52%
Value of Std Investment of ₹ 10,000		10990	11754

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat since May 08, 2021 (0.7) years**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**

Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	8.0 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	73.0810
Growth:	31.4918
IDCW*:	
Direct Plan	79.8192
Growth:	55.7574
IDCW*:	
Benchmark:	Nifty 500 TRI
Monthly Average AUM:	₹ 4244.76 Crores
AUM as on last day:	₹ 4164.55 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	24.04%
Sharpe Ratio:	0.46
Beta:	1.04
Portfolio Turnover:	1.92
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.01%
Direct	1.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	23-Jul-21	26-Mar-18	20-Jul-17
IDCW Yield (Regular Plan)	5.48%	15.25%	9.94%
IDCW (₹) Per Unit	1.73	4.91	3.23
Cum IDCW NAV	31.55	32.20	32.50
Declared on date	26-Mar-18	20-Jul-17	
IDCW Yield (Direct Plan)	11.32%	9.92%	
IDCW (₹) Per Unit	5.61	4.92	
Cum IDCW NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

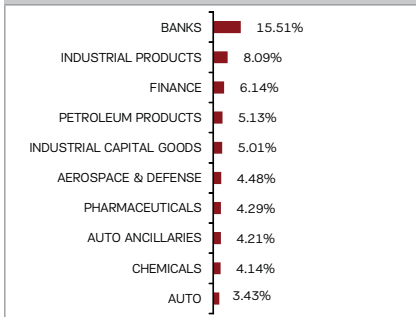
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
State Bank of India	7.06%
Reliance Industries Limited	5.13%
ICICI Bank Limited	4.03%
Ramkrishna Forgings Limited	3.94%
Poonawalla Fincorp Limited	3.83%
SBI Life Insurance Company Limited	3.02%
IndusInd Bank Limited	2.94%
Larsen & Toubro Limited	2.89%
Bharat Forge Limited	2.87%
Apollo Tyres Limited	2.78%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 73.0810

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Pure Value Fund	36.85%	14.39%	9.52%	15.43%
Value of Std Investment of ₹ 10,000	13709	14975	15759	73081
Benchmark - Nifty 500 TRI	64.52%	23.30%	11.16%	10.61%
Value of Std Investment of ₹ 10,000	16497	18754	16978	40440
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	10.98%
Value of Std Investment of ₹ 10,000	12868	16583	21557	42342

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 2. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (8.0) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1670000
Market Value of amount Invested	132197	525046	834829	5479954
Scheme Returns (CAGR)	19.29%	26.07%	13.16%	15.71%
Nifty 500 TRI returns# (CAGR)	19.80%	26.84%	18.55%	14.41%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	13.73%
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap
- Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	January 31, 2015
Experience in Managing the Fund:	7.0 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	19.41
IDCW*:	14.20
Direct Plan	
Growth:	20.65
IDCW*:	15.02
Benchmark:	S&P BSE India Manufacturing TRI
Monthly Average AUM:	₹ 653.90 Crores
AUM as on last day:	₹ 634.96 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	17.87%
Sharpe Ratio¹	0.66
Beta:	0.83
Portfolio Turnover:	0.10
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.56%
Direct	1.72%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

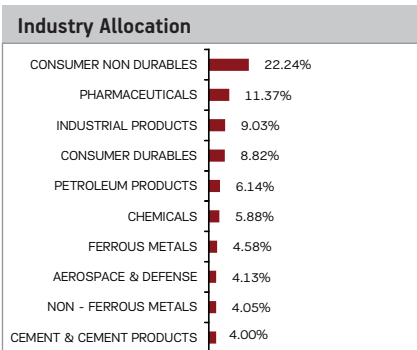
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddys Laboratories Limited	6.69%
Reliance Industries Limited	6.14%
Aarti Industries Limited	5.88%
Tata Steel Limited	4.58%
Voltas Limited	4.47%
Bharat Electronics Limited	4.13%
Hindalco Industries Limited	4.05%
Asian Paints Limited	3.97%
Hindustan Unilever Limited	3.84%
United Breweries Limited	3.77%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 19.41			
Inception - Jan 31, 2015		1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund		23.57%	15.26%	10.80%	9.93%
Value of Std Investment of ₹ 10,000		12371	15320	16704	19410
Benchmark - S&P BSE India Manufacturing TRI		28.96%	17.37%	13.64%	9.79%
Value of Std Investment of ₹ 10,000		12914	16174	18960	19240
Additional Benchmark - Nifty 50 TRI		28.50%	18.35%	16.60%	11.52%
Value of Std Investment of ₹ 10,000		12868	16583	21557	21463

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah January 31, 2015 (7.0) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000
Market Value of amount Invested	125217	490456	834875	1291436
Scheme Returns (CAGR)	8.12%	21.12%	13.16%	12.07%
S&P BSE India Manufacturing TRI returns# (CAGR)	16.01%	22.82%	15.60%	13.66%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	15.98%

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

What is it?

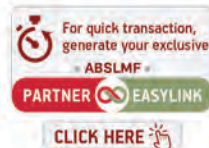
It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



Fund Details

Fund Manager:	Mr. Dhaval Gala
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	6.4 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	39.03
IDCW*:	19.87
Direct Plan	
Growth:	42.35
IDCW*:	26.00

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 2211.28 Crores
AUM as on last day:	₹ 2220.61 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before

30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters

Standard Deviation:	33.56%
Sharpe Ratio:	0.33
Beta:	1.09
Portfolio Turnover:	0.56

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	2.18%
Direct	1.18%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	31-Jan-22	25-Jan-21	31-Jan-20
IDCW Yield (Regular Plan)	5.33%	5.64%	6.27%
IDCW (₹) Per Unit	1.06	0.95	1.12
Cum IDCW NAV	19.87	16.85	17.93
IDCW Yield (Direct Plan)	5.33%	5.64%	6.24%
IDCW (₹) Per Unit	1.39	1.23	1.43
Cum IDCW NAV	26.00	21.82	22.97

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

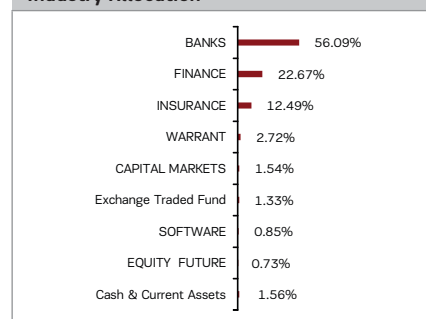
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	14.73%
HDFC Bank Limited	13.71%
State Bank of India	10.40%
Bajaj Finance Limited	6.69%
Axis Bank Limited	6.14%
SBI Life Insurance Company Limited	4.73%
Bank of Baroda	4.35%
Bajaj Finserv Limited	4.13%
Poonawalla Fincorp Limited	3.83%
Housing Development Finance Corporation Limited	3.67%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 39.03

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	29.10%	14.34%	13.06%	18.22%
Value of Std Investment of ₹ 10,000	12928	14954	18480	39030
Benchmark - Nifty Financial Services TRI	22.72%	16.41%	18.30%	18.63%
Value of Std Investment of ₹ 10,000	12286	15782	23185	40153
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	14.92%
Value of Std Investment of ₹ 10,000	12868	16583	21557	31010

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (6.4) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	980000
Market Value of amount Invested	129294	491311	845320	1824153
Scheme Returns (CAGR)	14.60%	21.24%	13.67%	14.78%
Nifty Financial Services TRI returns# (CAGR)	10.66%	20.03%	16.72%	16.77%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	15.20%

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in Dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high Dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of Dividend paying companies that have a relatively high Dividend Yield.



Fund Details

Fund Manager:	Mr. Vineet Maloo & Mr. Vinod Bhat
Managing Fund Since:	January 16, 2014 & June 09, 2021
Experience in Managing the Fund:	8.0 years & 0.6 Years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in Dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	250.62
Growth:	18.80
IDCW^s:	
Direct Plan	267.93
Growth:	33.20
IDCW^s:	

Tier I Benchmark:	Nifty 500 TRI
Tier II Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 862.97 Crores
AUM as on last day:	₹ 844.92 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Standard Deviation:	20.47%
Sharpe Ratio¹	0.72
Beta:	0.89
Portfolio Turnover:	0.22

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	2.44%
Direct	1.61%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	27-Dec-21	30-Sep-21	30-Jun-21
IDCW Yield (Regular Plan)	1.34%	1.38%	1.32%
IDCW (₹) Per Unit	0.26	0.27	0.24
Cum IDCW NAV	19.24	19.44	18.16
Declared on date	27-Dec-21	30-Sep-21	30-Jun-21
IDCW Yield (Direct Plan)	1.34%	1.38%	1.35%
IDCW (₹) Per Unit	0.45	0.47	0.43
Cum IDCW NAV	33.95	34.25	31.95

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

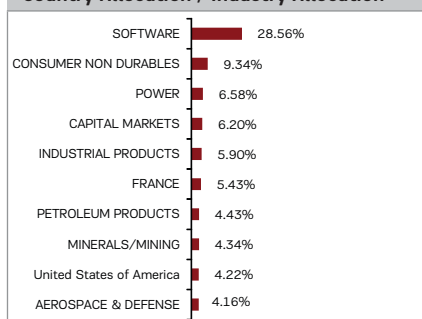
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.63%
Larsen & Toubro Infotech Limited	5.19%
Persistent Systems Limited	4.69%
NTPC Limited	4.28%
ITC Limited	3.78%
LVMH MOET HENNESSY LOUIS VUITTON SE	3.18%
Bharat Petroleum Corporation Limited	3.05%
Bharat Electronics Limited	3.03%
Tata Consultancy Services Limited	3.01%
Coal India Limited	2.84%

Country Allocation / Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 250.62

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	36.60%	18.05%	11.13%	18.54%
Value of Std Investment of ₹ 10,000	13683	16458	16953	250620
Benchmark - Nifty 500 TRI	33.23%	19.63%	16.47%	18.72%
Value of Std Investment of ₹ 10,000	13344	17130	21444	257899
Benchmark - Nifty Dividend Opportunities 50 Index TRI	33.61%	16.26%	14.20%	NA
Value of Std Investment of ₹ 10,000	13383	15719	19432	NA
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	17.55%
Value of Std Investment of ₹ 10,000	12868	16583	21557	213967

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vineet Maloo is 5. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (8.0) years & Mr. Vinod Bhat Since Jun 09, 2021 (0.6) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2280000
Market Value of amount Invested	133611	523774	881509	10318736
Scheme Returns (CAGR)	21.59%	25.89%	15.37%	14.11%
Nifty 500 TRI returns# (CAGR)	19.80%	26.84%	18.55%	14.97%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	22.32%	24.71%	16.55%	NA
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	14.50%

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.



Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	5.7 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	49.61
IDCW*:	18.99
Direct Plan	
Growth:	53.11
IDCW*:	28.86
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 563.94 Crores
AUM as on last day:	₹ 559.82 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Standard Deviation:	29.69%
Sharpe Ratio:	0.55
Beta:	1.17
Portfolio Turnover:	0.27
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.64%
Direct	1.82%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-21	25-Feb-20	16-Mar-18
IDCW Yield (Regular Plan)	5.02%	6.45%	12.01%
IDCW (₹) Per Unit	0.80	0.84	2.11
Cum IDCW NAV	15.95	13.05	17.57
Declared on date	30-Mar-21	25-Feb-20	16-Mar-18
IDCW Yield (Direct Plan)	4.98%	6.43%	10.02%
IDCW (₹) Per Unit	1.20	1.26	2.54
Cum IDCW NAV	24.08	19.54	25.34

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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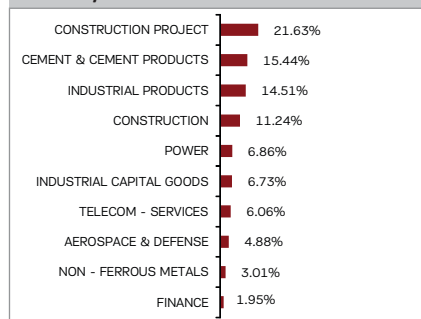
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Larsen & Toubro Limited	10.23%
Honeywell Automation India Limited	6.12%
Bharti Airtel Limited	6.06%
NCC Limited	5.98%
UltraTech Cement Limited	5.80%
PNC Infratech Limited	4.09%
NTPC Limited	4.06%
H.G. Infra Engineering Limited	3.84%
Bharat Electronics Limited	3.56%
RHI Magnesita India Limited	3.28%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 49.61

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	48.97%	19.66%	11.88%	10.61%
Value of Std Investment of ₹ 10,000	14929	17142	17536	49610
Benchmark - Nifty Infrastructure TRI	39.63%	21.47%	13.41%	5.83%
Value of Std Investment of ₹ 10,000	13989	17934	18768	24601
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	12.52%
Value of Std Investment of ₹ 10,000	12662	16546	22246	65139

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (5.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1910000
Market Value of amount Invested	135524	562383	915394	5207253
Scheme Returns (CAGR)	24.72%	31.18%	16.90%	11.60%
Nifty Infrastructure TRI returns# (CAGR)	26.18%	28.53%	18.11%	7.48%
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	13.18%

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.



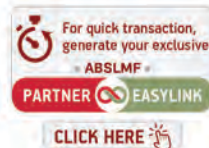
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Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.



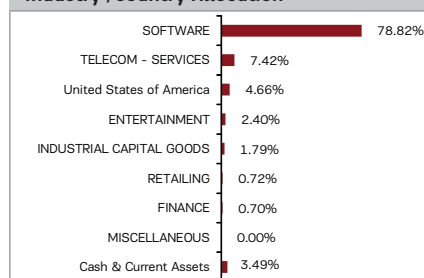
Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	8.0 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 1,000/-
Regular Plan	*Income Distribution cum capital withdrawal
Growth:	135.20
IDCW*:	43.98
Direct Plan	
Growth:	146.16
IDCW*:	57.46
Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 3161.84 Crores
AUM as on last day:	₹ 3085.94 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before
30 days from the date of allotment : 1.00% of applicable NAV/For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
Other Parameters	
Standard Deviation:	21.64%
Sharpe Ratio:	1.58
Beta:	1.02
Portfolio Turnover:	0.24
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.11%
Direct	0.74%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	19.47%
Tata Consultancy Services Limited	10.78%
HCL Technologies Limited	8.92%
Tech Mahindra Limited	7.50%
Bharti Airtel Limited	5.77%
Wipro Limited	5.59%
Mphasis Limited	3.30%
Persistent Systems Limited	3.29%
Cyient Limited	2.98%
KPIT Technologies Limited	2.45%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 135.20

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	52.97%	37.64%	32.17%	12.53%
Value of Std Investment of ₹ 10,000	15332	26100	40358	135200
Benchmark - S&P BSE Teck TRI	37.64%	29.30%	25.92%	NA
Value of Std Investment of ₹ 10,000	13788	21630	31675	NA
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	12.88%
Value of Std Investment of ₹ 10,000	12868	16583	21557	144666

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (8.0) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2650000
Market Value of amount Invested	142180	716967	1479198	27709793
Scheme Returns (CAGR)	35.80%	50.21%	37.02%	18.04%
S&P BSE Teck TRI returns# (CAGR)	31.92%	39.29%	29.88%	NA
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	14.99%

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Income Distribution cum capital withdrawal			
Declared on date	28-Jul-21	30-Jul-20	31-Jul-19
IDCW Yield (Regular Plan)	5.46%	5.74%	6.20%
IDCW (₹) Per Unit	2.24	1.32	1.27
Cum IDCW NAV	40.99	23.00	20.58
Declared on date	28-Jul-21	30-Jul-20	31-Jul-19
IDCW Yield (Direct Plan)	4.33%	5.72%	6.19%
IDCW (₹) Per Unit	2.28	1.67	1.60
Cum IDCW NAV	52.61	29.18	25.87

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

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<https://twitter.com/abcabslmf>

<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)



Wealth Solutions

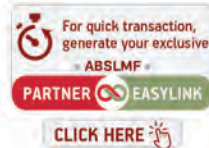
What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



Fund Details

Fund Manager:	Mr. Chanchal Khandelwal
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	6.4 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	135.48
IDCW^s:	32.84
Direct Plan	
Growth:	149.05
IDCW^s:	40.07

Benchmark:	NIFTY India Consumption TRI
Monthly Average AUM:	₹ 2610.05 Crores
AUM as on last day:	₹ 2582.03 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load^{**}:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters

Standard Deviation:	20.22%
Sharpe Ratio[†]:	0.82
Beta:	1.10
Portfolio Turnover:	0.19

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	2.17%
Direct	0.96%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	25-May-21	26-May-20	29-May-19
IDCW Yield (Regular Plan)	5.27%	5.81%	6.96%
IDCW (₹) Per Unit	1.56	1.13	1.71
Cum IDCW NAV	29.58	19.46	24.54
IDCW Yield (Direct Plan)	5.28%	5.80%	6.99%
IDCW (₹) Per Unit	1.89	1.35	2.03
Cum IDCW NAV	35.81	23.28	29.01

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

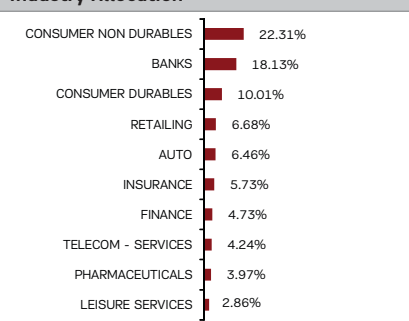
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.21%
HDFC Bank Limited	4.32%
Bharti Airtel Limited	4.24%
ITC Limited	3.13%
Hindustan Unilever Limited	3.06%
Bajaj Finserv Limited	2.33%
SBI Life Insurance Company Limited	2.24%
Axis Bank Limited	2.20%
Maruti Suzuki India Limited	2.18%
Tata Consumer Products Limited	2.08%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 135.48

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	30.63%	20.07%	16.90%	17.11%
Value of Std Investment of ₹ 10,000	13082	17318	21838	135480
Benchmark - NIFTY India Consumption TRI	20.52%	15.01%	14.17%	NA
Value of Std Investment of ₹ 10,000	12065	15220	19408	NA
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	14.34%
Value of Std Investment of ₹ 10,000	12662	16546	22246	91231

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (6.4) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1980000
Market Value of amount Invested	132152	519661	950134	9433796
Scheme Returns (CAGR)	19.21%	25.32%	18.43%	16.93%
NIFTY India Consumption TRI returns# (CAGR)	14.58%	19.58%	14.14%	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	13.28%

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

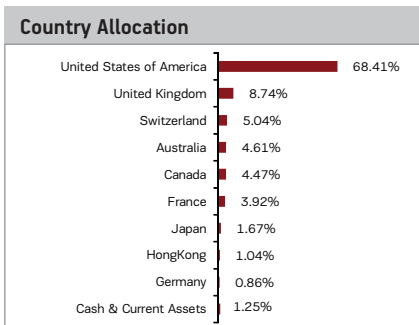
An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	May 07, 2021
Experience in Managing the Fund:	0.7 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	29.4433
Growth:	17.7251
IDCW*:	
Direct Plan	31.0295
Growth:	31.0479
IDCW*:	
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 128.87 Crores
AUM as on last day:	₹ 126.47 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Portfolio Turnover:	0.83
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	1.74%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
British American Tobacco PLC	2.36%
Servicenow Inc	2.32%
THE TORONTO-DOMINION BANK	2.28%
Wells Fargo & Co	2.24%
Berkshire Hathaway Inc	2.22%
ROYAL BANK OF CANADA	2.19%
Imperial Brands	2.17%
Corteva Inc	2.13%
MCDONALD'S CORP	2.12%
PHILIP MORRIS INTERNATIONAL INC	2.08%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 29.4433			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life International Equity Fund - Plan A	8.80%	13.01%	12.67%	7.87%	
Value of Std Investment of ₹ 10,000	10885	14437	18159	29443	
Benchmark - S&P Global 1200 TRI	19.47%	18.81%	16.04%	11.79%	
Value of Std Investment of ₹ 10,000	11958	16777	21049	49049	
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	9.13%	
Value of Std Investment of ₹ 10,000	12868	16583	21557	34753	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vinod Bhat since May 07, 2021 (0.7) years.**

Income Distribution cum capital withdrawal			
Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Regular Plan)	5.49%	6.17%	5.73%
IDCW (₹) Per Unit	1.05	0.97	0.91
Cum IDCW NAV	19.14	15.72	15.85

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	120192	433960	821050	3810423
Scheme Returns (CAGR)	0.30%	12.50%	12.49%	10.39%
S&P Global 1200 TRI returns# (CAGR)	8.17%	19.65%	17.28%	15.22%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	13.40%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

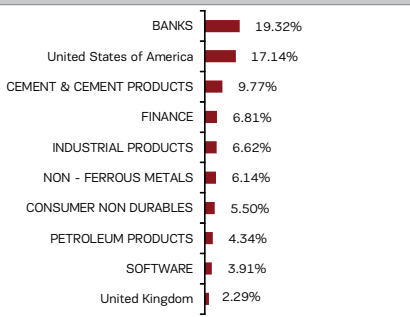
Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	May 07, 2021
Experience in Managing the Fund:	0.7 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plan / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	26.9719
Growth:	18.5763
IDCW*:	
Direct Plan	28.1874
Growth:	21.5346
IDCW*:	
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 103.52 Crores
AUM as on last day:	₹ 101.56 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Other Parameters	
Portfolio Turnover:	0.26
Total Expense Ratio (TER)	Including additional expenses and goods and service tax on management fees.
Regular	2.60%
Direct	2.19%

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.85%
ICICI Bank Limited	6.65%
Reliance Industries Limited	4.34%
Housing Development Finance Corporation Limited	4.28%
RHI Magnesita India Limited	4.13%
Hindalco Industries Limited	3.71%
JK Cement Limited	2.61%
IFGL Refractories Limited	2.49%
National Aluminium Company Limited	2.44%
State Bank of India	2.36%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 26.9719

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	25.51%	15.19%	11.90%	7.20%
Value of Std Investment of ₹ 10,000	12567	15292	17548	26972
Benchmark - Customised Index †	27.25%	19.73%	16.90%	11.05%
Value of Std Investment of ₹ 10,000	12742	17170	21841	44613
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	9.13%
Value of Std Investment of ₹ 10,000	12868	16583	21557	34753

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vinod Bhat since May 07, 2021 (0.7) years.**
- Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

Income Distribution cum capital withdrawal

Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Regular Plan)	5.51%	6.05%	6.14%
IDCW (₹) Per Unit	0.96	0.77	0.96
Cum IDCW NAV	17.44	12.72	15.56
IDCW Yield (Direct Plan)	5.51%	6.07%	6.15%
IDCW (₹) Per Unit	1.11	0.89	1.10
Cum IDCW NAV	20.14	14.65	17.85

Note: The NAV of the scheme, pursuant to payout of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
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Data as on 31st January 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	127041	492335	857297	3974369
Scheme Returns (CAGR)	11.01%	21.39%	14.24%	10.92%
Customised Index † returns# (CAGR)	14.85%	24.17%	18.51%	14.95%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	13.40%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	6.4 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	34.3291
Growth:	19.7804
IDCW*:	35.5644
Direct Plan	20.5306
Growth:	
IDCW*:	
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 16.58 Crores
AUM as on last day:	₹ 16.52 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Portfolio Turnover:	0.12
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.75%
Direct	1.30%

Income Distribution cum capital withdrawal

Declared on date	25-May-21	29-May-19	25-May-18
IDCW Yield (Regular Plan)	5.40%	5.09%	5.41%
IDCW (₹) Per Unit	1.06	0.76	0.91
Cum IDCW NAV	19.62	14.86	16.79
IDCW Yield (Direct Plan)	5.42%	5.09%	5.40%
IDCW (₹) Per Unit	1.10	0.78	0.93
Cum IDCW NAV	20.30	15.28	17.21

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

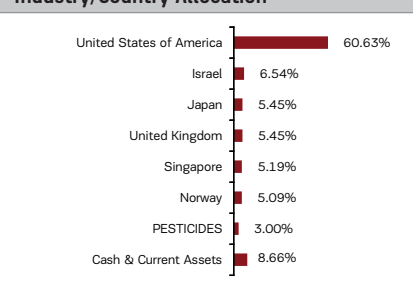
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	7.89%
BUNGE Limited	7.76%
CF Industries Holdings Inc Ord Shs	7.61%
ARCHER-DANIELS-MIDLAND CO	7.30%
Israel Chemicals Limited	6.54%
Deere And Co Limited	5.85%
ASSOCIATED BRITISH FOODS PLC	5.45%
INGREDION INC	5.44%
BRF SA	5.30%
TYSON FOODS INC	5.25%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 34.3291

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	28.73%	13.20%	9.06%	9.76%
Value of Std Investment of ₹ 10,000	12891	14510	15432	34329
Benchmark - S&P Global Agribusiness Index	25.04%	16.91%	12.87%	15.73%
Value of Std Investment of ₹ 10,000	12519	15988	18322	69210
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	15.61%
Value of Std Investment of ₹ 10,000	12868	16583	21557	68264

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 2. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (6.4) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	133509	501687	863185	2892261
Scheme Returns (CAGR)	21.42%	22.75%	14.51%	8.58%
S&P Global Agribusiness Index returns# (CAGR)	16.34%	23.24%	17.03%	13.14%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	14.04%

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.5 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	19.6610
IDCW*:	19.6641
Direct Plan	
Growth:	20.2110
IDCW*:	17.8756

Benchmark:	MSCI ACWI Index
Monthly Average AUM:	₹ 282.10 Crores
AUM as on last day:	₹ 273.16 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

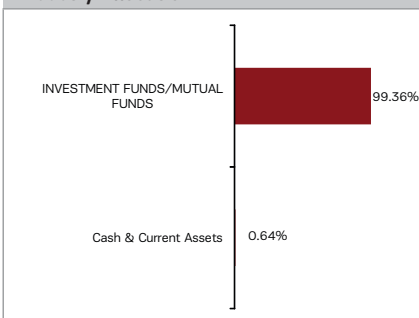
Regular	1.14%
Direct	0.64%

(In addition to the above, the scheme will also incur 0.94% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Data as on 31st January 2022 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	99.36%
Cash & Current Assets	0.64%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 19.6610

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	8.62%	16.54%	9.17%	5.18%
Value of Std Investment of ₹ 10,000	10867	15836	15508	19661
Benchmark - MSCI ACWI Index	15.80%	17.34%	14.90%	12.92%
Value of Std Investment of ₹ 10,000	11589	16163	20036	50831
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	13.16%
Value of Std Investment of ₹ 10,000	12662	16546	22246	52309

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1610000
Market Value of amount Invested	118180	458535	836967	2531726
Scheme Returns (CAGR)	-2.79%	16.34%	13.26%	6.47%
MSCI ACWI Index returns# (CAGR)	4.73%	18.01%	15.91%	14.53%
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	14.22%

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Excellence Equity Fund of Fund

An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund



Wealth Solutions

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.5 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund

Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	22.4735
IDCW*:	22.4877
Direct Plan	
Growth:	23.4128
IDCW*:	23.4332

Benchmark:	MSCI World Index
Monthly Average AUM:	₹ 165.67 Crores
AUM as on last day:	₹ 163.92 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.25%
Direct	0.70%

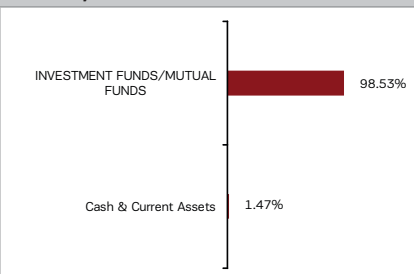
(In addition to the above, the scheme will also incur 0.92% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31st January 2022 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
JB GL EXCLLNCE EQ EUR-CUSD	98.53%
Cash & Current Assets	1.47%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 22.4735

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	16.51%	4.85%	5.14%	5.91%
Value of Std Investment of ₹ 10,000	11661	11528	12849	22474
Benchmark - MSCI World Index	19.16%	18.51%	15.52%	11.80%
Value of Std Investment of ₹ 10,000	11927	16651	20580	48199
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	9.20%
Value of Std Investment of ₹ 10,000	12662	16546	22246	34593

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1700000
Market Value of amount Invested	120259	403252	707301	2814668
Scheme Returns (CAGR)	0.40%	7.50%	6.51%	6.79%
MSCI World Index returns# (CAGR)	7.14%	19.27%	16.90%	14.83%
S&P BSE SENSEX TRI returns## (CAGR)	16.41%	23.43%	18.19%	13.74%

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

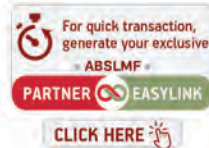
An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	3.6 Years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	14.5870
IDCW[§]:	14.5860
Direct Plan	
Growth:	14.9809
IDCW[§]:	14.9825
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 254.79 Crores
AUM as on last day:	₹ 250.72 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load^{**}:	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL
	**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Standard Deviation:	14.87%
Sharpe Ratio[†]:	0.58
Beta:	0.86
Tracking Error:	6.81%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.21%

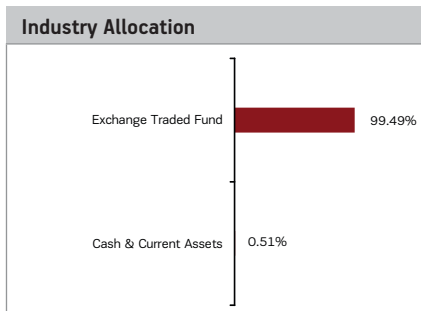
(In addition to the above, the scheme will also incur 0.58% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Data as on 31st January 2022 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
BIRLA SUN LIFE GOLD ETF	99.49%
Cash & Current Assets	0.51%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 14.5870			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	-3.96%	12.07%	8.88%	3.90%	
Value of Std Investment of ₹ 10,000	9602	14080	15308	14587	
Benchmark - Domestic price of physical gold	-2.45%	12.81%	10.34%	5.58%	
Value of Std Investment of ₹ 10,000	9754	14360	16361	17093	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 18. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (3.6) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold ETF

An open ended scheme tracking physical price of Gold



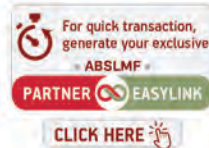
Wealth Solutions

Fund Category

ETF

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	May 13, 2011 & August 05, 2021
Experience in Managing the Fund:	10.7 Years & 0.5 Years
Date of Allotment:	May 13, 2011
Type of Scheme:	An open ended scheme tracking physical price of Gold
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	43.6508

Benchmark:	Domestic Price of Physical Gold
Monthly Average AUM:	₹ 331.89 Crores
AUM as on last day:	₹ 329.49 Crores

Load Structure (as % of NAV)

Entry Load:	Nil
Exit Load:	Nil

Other Parameters

Standard Deviation:	14.57%
Sharpe Ratio:	0.60
Beta:	0.88
Tracking Error:	5.49%

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	0.58%
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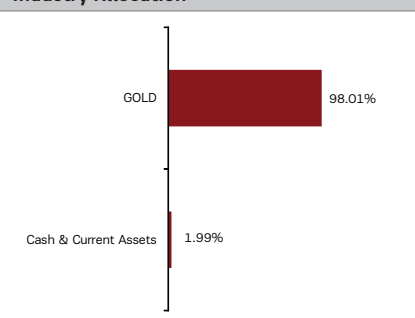
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio. Data as on 31st January 2022 unless otherwise specified.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	98.01%
Cash & Current Assets	1.99%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 43.6508

Inception - May 13, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold ETF	-2.89%	12.20%	9.53%	6.47%
Value of Std Investment of ₹ 10,000	9710	14128	15768	19593
Benchmark - Domestic Price of Physical Gold	-2.45%	12.81%	10.34%	7.43%
Value of Std Investment of ₹ 10,000	9754	14360	16361	21565

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since May 13, 2011 (10.7) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**





Fund Category

ETF

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	October 23, 2019 & August 05, 2021
Experience in Managing the Fund:	2.3 Years & 0.5 Years
Date of Allotment:	October 23, 2019
Type of Scheme:	An Open ended exchange traded fund tracking Nifty Bank Index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	37.7920
Benchmark:	Nifty Bank TRI
Monthly Average AUM:	₹ 46.94 Crores
AUM as on last day:	₹ 47.30 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.15%

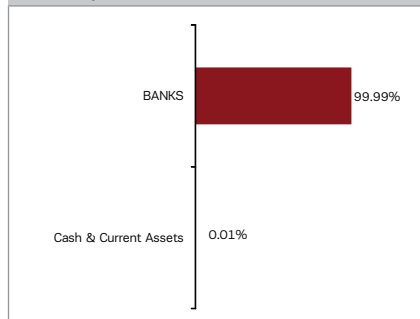
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	26.09%
ICICI Bank Limited	22.52%
State Bank of India	12.51%
Axis Bank Limited	12.26%
Kotak Mahindra Bank Limited	11.21%
IndusInd Bank Limited	5.42%
AU Small Finance Bank Limited	2.75%
Bandhan Bank Limited	2.04%
The Federal Bank Limited	1.92%
IDFC First Bank Limited	1.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 37.7920

Inception - October 23, 2019	1 Year	Since Inception
Aditya Birla Sun Life Banking ETF	24.36%	11.56%
Value of Std Investment of ₹ 10,000	12450	12828
Benchmark - Nifty Bank TRI	24.54%	11.98%
Value of Std Investment of ₹ 10,000	12469	12938
Additional Benchmark - Nifty 50 TRI	28.50%	20.50%
Value of Std Investment of ₹ 10,000	12868	15289

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since October 23, 2019 (2.3) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**





Fund Category

ETF

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
Managing Fund Since:	July 21, 2011 & August 05, 2021
Experience in Managing the Fund:	10.5 Years & 0.5 Years
Date of Allotment:	July 21, 2011
Type of Scheme:	An open ended scheme replicating NIFTY 50 TRI Index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	19.2581
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 517.28 Crores
AUM as on last day:	₹ 537.03 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.61%
Sharpe Ratio:	0.68
Beta:	1.00
Tracking Error:	0.15%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.05%

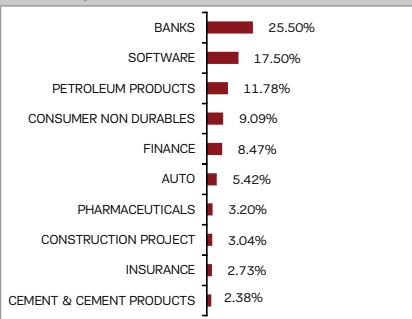
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.86%
HDFC Bank Limited	8.58%
Infosys Limited	8.49%
ICICI Bank Limited	7.22%
Housing Development Finance Corporation Limited	6.01%
Tata Consultancy Services Limited	5.10%
Kotak Mahindra Bank Limited	3.60%
Larsen & Toubro Limited	3.04%
State Bank of India	2.73%
Hindustan Unilever Limited	2.68%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 19.2581

Inception - July 21, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Nifty ETF	28.41%	18.14%	16.31%	12.55%
Value of Std Investment of ₹ 10,000	12859	16496	21298	34752
Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	12.78%
Value of Std Investment of ₹ 10,000	12868	16583	21557	35517
Additional Benchmark - S&P BSE Sensex TRI	26.45%	18.26%	17.33%	12.98%
Value of Std Investment of ₹ 10,000	12662	16546	22246	36188

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedamath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since July 21, 2011 (10.5) years. & Mr. Kedamath Mirajkar since August 05, 2021 (0.5) years.**





Fund Category

ETF

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors.
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	December 18, 2018 & August 05, 2021
Experience in Managing the Fund:	3.1 Years & 0.5 Years
Date of Allotment:	December 18, 2018
Type of Scheme:	An Open ended Scheme tracking Nifty Next 50 Index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	41.8129
Benchmark:	Nifty Next 50 TR Index
Monthly Average AUM:	₹ 53.49 Crores
AUM as on last day:	₹ 52.23 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	19.61%
Sharpe Ratio:	0.66
Beta:	1.00
Tracking Error:	0.38%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.05%

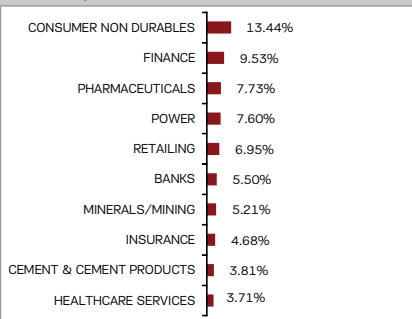
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Adani Green Energy Limited	4.22%
Adani Enterprises Limited	3.90%
Avenue Supermarts Limited	3.83%
Apollo Hospitals Enterprise Limited	3.71%
Vedanta Limited	3.46%
Adani Transmission Limited	3.38%
Info Edge (India) Limited	3.13%
Pidilite Industries Limited	3.09%
ICICI Lombard General Insurance Company Limited	2.89%
Godrej Consumer Products Limited	2.78%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 41.8129

Inception - December 18, 2018	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Nifty Next 50 ETF	30.00%	16.41%	13.48%
Value of Std Investment of ₹ 10,000	13018	15781	14843
Benchmark - Nifty Next 50 TR Index	30.27%	16.75%	13.89%
Value of Std Investment of ₹ 10,000	13046	15922	15012
Additional Benchmark - S&P BSE Sensex Next 50 TRI	32.13%	16.54%	14.51%
Value of Std Investment of ₹ 10,000	13233	15833	15268

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 18, 2018 (3.1) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**





Fund Category

ETF

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	July 18, 2016 & August 05, 2021
Experience in Managing the Fund:	5.5 Years & 0.5 Years
Date of Allotment:	July 18, 2016
Type of Scheme:	An open ended scheme replicating BSE SENSEX index
Application Amount for fresh subscription:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Min. Addl. Investment:	
NAV:	55.3653
Benchmark:	S&P BSE Sensex TRI
Monthly Average AUM:	₹ 12.11 Crores
AUM as on last day:	₹ 11.84 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation:	21.54%
Sharpe Ratio:	0.69
Beta:	0.99
Tracking Error:	0.23%
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.08%

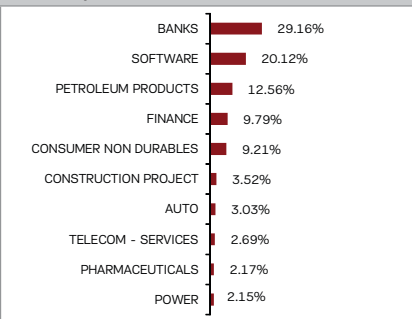
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	12.56%
HDFC Bank Limited	9.92%
Infosys Limited	9.70%
ICICI Bank Limited	8.36%
Housing Development Finance Corporation Limited	6.96%
Tata Consultancy Services Limited	5.91%
Kotak Mahindra Bank Limited	3.71%
Larsen & Toubro Limited	3.52%
Axis Bank Limited	3.22%
State Bank of India	3.15%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 55.3653

Inception - July 18, 2016	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life SENSEX ETF	26.30%	18.17%	14.83%	13.31%
Value of Std Investment of ₹ 10,000	12647	16510	19972	19985
Benchmark - S&P BSE Sensex TRI	26.45%	18.26%	17.33%	15.53%
Value of Std Investment of ₹ 10,000	12662	16546	22246	22261
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	15.08%
Value of Std Investment of ₹ 10,000	12868	16583	21557	21778

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since July 18, 2016 (5.5) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**



Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	April 01, 2021 & August 05, 2021
Experience in Managing the Fund:	0.8 Years & 0.5 Years
Date of Allotment:	Apr 01, 2021
Type of Scheme:	An open ended scheme tracking the Nifty Midcap 150 TR Index
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	12.6362
Growth:	12.6346
IDCW*:	
Direct Plan	12.7014
Growth:	12.7010
IDCW*:	

Benchmark:	Nifty Midcap 150 Index TRI
Monthly Average AUM:	₹ 60.95 Crores
AUM as on last day:	₹ 61.54 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL

Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.00%
Direct	0.27%

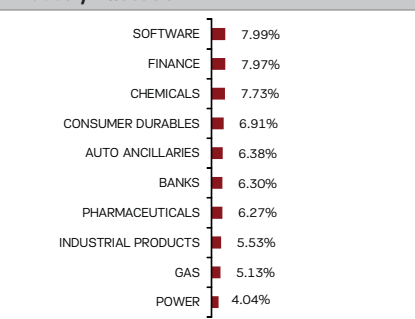
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Adani Gas Limited	2.83%
Tata Power Company Limited	2.35%
SRF Limited	1.97%
AU Small Finance Bank Limited	1.62%
Voltas Limited	1.55%
Zee Entertainment Enterprises Limited	1.51%
Tata Elxsi Limited	1.47%
MindTree Limited	1.45%
Mphasis Limited	1.45%
Crompton Greaves Consumer Electricals Limited	1.41%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 12.6362

Inception - April 01, 2021	6 Months	Since Inception
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	16.98%	31.55%
Value of Std Investment of ₹ 10,000	10827	12575
Benchmark - Nifty Midcap 150 TRI	17.94%	31.00%
Value of Std Investment of ₹ 10,000	10872	12531
Additional Benchmark - Nifty 50 TRI	20.47%	21.27%
Value of Std Investment of ₹ 10,000	10990	11749

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since April 01, 2021 (0.8) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

An open ended scheme tracking Nifty Smallcap 50 TR Index



Wealth Solutions

Fund Category

Index Funds

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
Managing Fund Since:	April 01, 2021 & August 05, 2021
Experience in Managing the Fund:	0.8 Years & 0.5 Years
Date of Allotment:	Apr 01, 2021
Type of Scheme:	An open ended scheme tracking Nifty Smallcap 50 TR Index
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	12.5819
Growth:	12.5818
IDCW*:	
Direct Plan	12.6512
Growth:	12.6488
IDCW*:	

Benchmark:	Nifty Smallcap 50 TRI
Monthly Average AUM:	₹ 44.62 Crores
AUM as on last day:	₹ 44.31 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.00%
Direct	0.27%

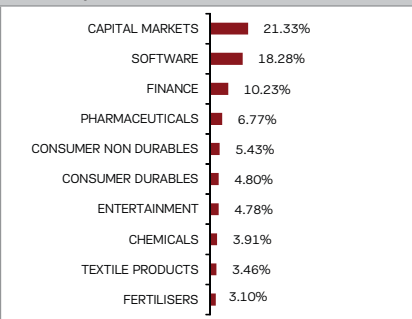
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Indian Energy Exchange Limited	7.74%
Central Depository Services (India) Limited	5.41%
IDFC Limited	3.73%
Radico Khaitan Limited	3.71%
Multi Commodity Exchange of India Limited	3.37%
Birlasoft Limited	3.36%
Cyient Limited	3.34%
Computer Age Management Services Limited	3.24%
Indiabulls Housing Finance Limited	3.17%
Happiest Minds Technologies Limited	3.13%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 12.5819

Inception - April 01, 2021	6 Months	Since Inception
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	-4.80%	30.90%
Value of Std Investment of ₹ 10,000	9754	12523
Benchmark - Nifty Smallcap 50 TRI	-3.85%	31.00%
Value of Std Investment of ₹ 10,000	9803	12531
Additional Benchmark - Nifty 50 TRI	20.47%	21.27%
Value of Std Investment of ₹ 10,000	10990	11749

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Kedarnath Mirajkar is 13. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since April 01, 2021 (0.8) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**



Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.5 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	42.9066
IDCW*:	39.5114
Direct Plan	
Growth:	21.8209
IDCW*:	20.7927
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 67.72 Crores
AUM as on last day:	₹ 71.40 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date

of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

Other Parameters

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.62%
Direct	0.57%

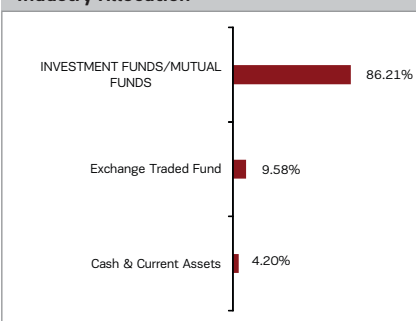
(In addition to the above, the scheme will also incur 0.71% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	35.01%
BIRLA SUN LIFE GOLD ETF	9.58%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.39%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.67%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.27%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	6.27%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	4.79%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	4.20%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan	3.89%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	3.74%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 42.9066

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator FoF	19.48%	15.53%	11.74%	9.87%
Value of Std Investment of ₹ 10,000	11960	15427	17423	42907
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	16.53%	14.66%	12.34%	11.01%
Value of Std Investment of ₹ 10,000	11663	15081	17895	50287
Additional Benchmark - S&P BSE SENSEX TRI	26.45%	18.26%	17.33%	12.48%
Value of Std Investment of ₹ 10,000	12662	16546	22246	61634

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1860000
Market Value of amount Invested	126986	474852	850656	4402976
Scheme Returns (CAGR)	10.94%	18.81%	13.92%	10.33%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.65%	16.48%	13.50%	11.37%
S&P BSE SENSEX TRI returns## (CAGR)	16.78%	23.53%	18.22%	13.20%

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

What is it?

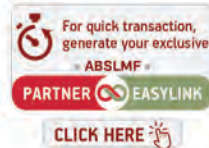
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

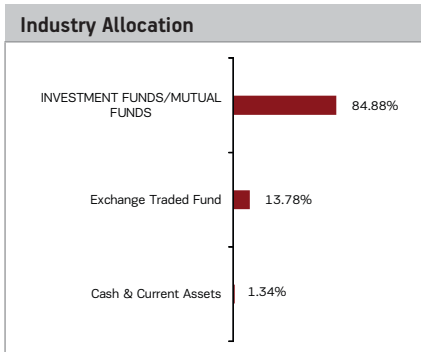


Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.5 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	33.6998
IDCW:	30.8463
Direct Plan	
Growth:	36.0250
IDCW:	32.9920
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 164.06 Crores
AUM as on last day:	₹ 161.49 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.	
Other Parameters	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.07%
Direct	0.32%

(In addition to the above, the scheme will also incur 0.72% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	12.62%
Kotak Flexicap Fund - Growth - Direct	12.11%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	10.51%
Tata Large & Mid Cap Fund -Direct Plan Growth	10.14%
BIRLA SUN LIFE GOLD ETF	7.51%
Kotak Emerging Equity Scheme - Growth - Direct	7.15%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.87%
Aditya Birla Sun Life Nifty ETF	6.27%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option	5.60%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.38%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 33.6998			
Inception - May 09, 2011		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan		22.86%	15.89%	12.60%	11.98%
Value of Std Investment of ₹ 10,000		12300	15571	18107	33700
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		20.78%	16.24%	13.75%	11.95%
Value of Std Investment of ₹ 10,000		12091	15712	19054	33619
Additional Benchmark - Nifty 50 TRI		28.50%	18.35%	16.60%	12.57%
Value of Std Investment of ₹ 10,000		12868	16583	21557	35667

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1290000
Market Value of amount Invested	128764	482363	860603	2706089
Scheme Returns (CAGR)	13.78%	19.93%	14.39%	13.13%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.97%	19.41%	15.14%	13.36%
Nifty 50 TRI returns## (CAGR)	17.52%	24.21%	17.99%	14.66%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Dhaval Shah
Managing Fund Since:	July 11, 2019
Experience in Managing the Fund:	2.6 Years
Date of Allotment:	Jul 11, 2019
Type of Scheme:	An open ended equity scheme investing in Pharma and Healthcare Services Sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	18.1100
Growth:	15.4100
IDCW⁵:	18.9400
Direct Plan	16.1300
Growth:	
IDCW⁵:	
Benchmark:	S&P BSE Healthcare TRI
Monthly Average AUM:	₹ 538.13 Crores
AUM as on last day:	₹ 517.38 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Nil
Entry Load:	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
Exit Load:	
Other Parameters	
Portfolio Turnover:	0.63
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.57%
Direct	1.03%

Income Distribution cum capital withdrawal

Declared on date	27-Sep-21	30-Sep-20
IDCW Yield (Regular Plan)	7.03%	8.41%
IDCW (₹) Per Unit	1.26	1.28
Cum IDCW NAV	17.92	15.22
IDCW Yield (Direct Plan)	7.02%	8.40%
IDCW (₹) Per Unit	1.31	1.31
Cum IDCW NAV	18.65	15.60

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

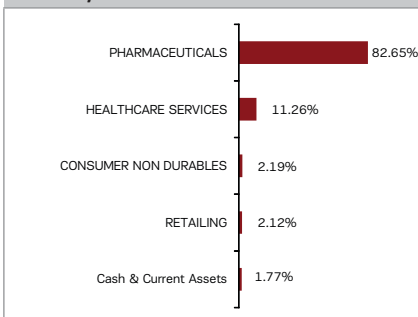
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	14.39%
Cipla Limited	9.88%
Dr. Reddys Laboratories Limited	9.44%
Divi's Laboratories Limited	6.53%
Alkem Laboratories Limited	5.25%
Lupin Limited	4.83%
Torrent Pharmaceuticals Limited	4.47%
Aurobindo Pharma Limited	3.87%
Gland Pharma Limited	3.82%
Fortis Healthcare Limited	3.58%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 18.1100

Inception - July 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund	14.97%	25.85%
Value of Std Investment of ₹ 10,000	11506	18020
Benchmark - S&P BSE Healthcare TRI	17.39%	28.76%
Value of Std Investment of ₹ 10,000	11749	19108
Additional Benchmark - Nifty 50 TRI	28.50%	18.39%
Value of Std Investment of ₹ 10,000	12868	15409

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (2.6) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	310000
Market Value of amount Invested	119855	NA	NA	410191
Scheme Returns (CAGR)	-0.22%	NA	NA	22.35%
S&P BSE Healthcare TRI# (CAGR)	-0.55%	NA	NA	26.03%
Nifty 50 TRI## (CAGR)	17.19%	NA	NA	27.04%

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



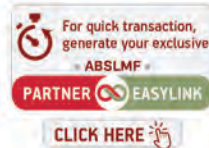
Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

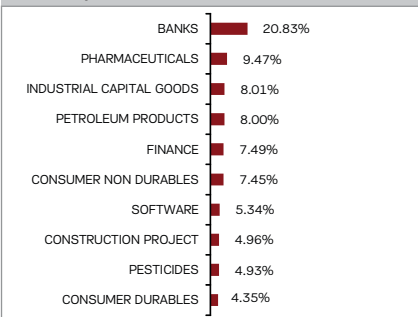
Fund Manager:	Mr. Atul Penkar & Mr. Harshil Suvarnkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.1 years & 0.9 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	13.60
Growth:	13.60
IDCW*:	
Direct Plan	14.35
Growth:	14.35
IDCW*:	
Benchmark:	Nifty 500 TRI
Monthly Average AUM:	₹ 544.90 Crores
AUM as on last day:	₹ 537.65 Crores
Load Structure (as % of NAV) (Incl. for SIP)	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.24
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.48%
Direct	0.62%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.00%
Honeywell Automation India Limited	6.91%
Housing Development Finance Corporation Limited	6.45%
ICICI Bank Limited	6.38%
Kotak Mahindra Bank Limited	5.48%
Larsen & Toubro Limited	4.96%
Bayer Cropsience Limited	4.93%
Pfizer Limited	4.09%
GlaxoSmithKline Pharmaceuticals Limited	4.04%
Gillette India Limited	3.43%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 13.60

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	14.78%	10.90%
Value of Std Investment of ₹ 10,000	11486	13600
Benchmark - Nifty 500 TRI	33.23%	20.00%
Value of Std Investment of ₹ 10,000	13344	17192
Additional Benchmark - Nifty 50 TRI	28.50%	18.31%
Value of Std Investment of ₹ 10,000	12868	16486

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Atul Penkar & Mr. Harshil Suvarnkar since December 31, 2021 & March 22, 2021 (0.1) years & (0.9) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	360000
Market Value of amount Invested	123359	NA	NA	442552
Scheme Returns (CAGR)	5.21%	NA	NA	13.87%
Nifty 500 TRI# (CAGR)	19.80%	NA	NA	26.88%
Nifty 50 TRI## (CAGR)	17.19%	NA	NA	24.14%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



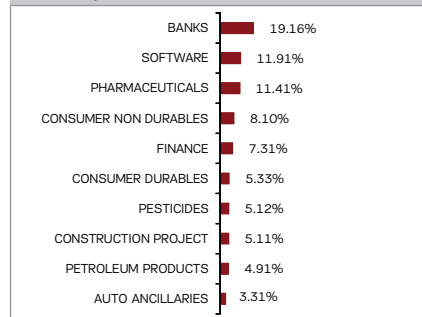
Fund Details	
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvamkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.1 years & 0.9 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	13.1500
Growth:	13.1440
IDCW*:	
Direct Plan	13.8320
Growth:	13.8220
IDCW*:	
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 239.18 Crores
AUM as on last day:	₹ 235.37 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
Other Parameters	
Portfolio Turnover	
30s Plan	0.40
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.52%
Direct	1.04%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	8.06%
Infosys Limited	7.25%
Housing Development Finance Corporation Limited	6.59%
Bayer Cropsience Limited	5.12%
Larsen & Toubro Limited	5.11%
Reliance Industries Limited	4.91%
GlaxoSmithKline Pharmaceuticals Limited	4.07%
State Bank of India	3.29%
Pfizer Limited	3.26%
Axis Bank Limited	3.16%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 13.1500

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 30s Plan	14.76%	9.92%
Value of Std Investment of ₹ 10,000	11485	13150
Benchmark - NIFTY 500 TRI	33.23%	18.83%
Value of Std Investment of ₹ 10,000	13344	16483
Additional Benchmark - Nifty 50 TRI	28.50%	17.77%
Value of Std Investment of ₹ 10,000	12868	16060

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.1) years & (0.9) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	350000
Market Value of amount Invested	123243	NA	NA	430126
Scheme Returns (CAGR)	5.03%	NA	NA	14.26%
NIFTY 500 TRI Returns# (CAGR)	19.80%	NA	NA	27.28%
Nifty 50 TRI Returns## (CAGR)	17.19%	NA	NA	24.47%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

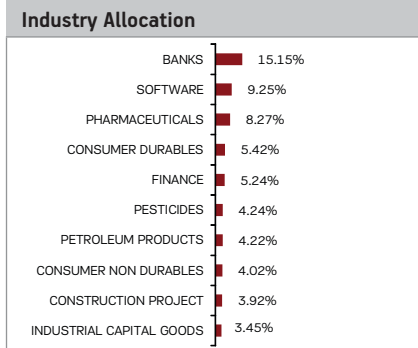
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvamkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.1 years & 0.9 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	12.9920
IDCW*:	12.9920
Direct Plan	
Growth:	13.6130
IDCW*:	13.6140
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 94.48 Crores
AUM as on last day:	₹ 93.11 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover 40s Plan	0.34
Modified Duration:	1.49 years
Average Maturity:	1.83 years
Yield to Maturity:	4.59%
Macaulay Duration:	1.57 years
Total Expense Ratio (TER)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.51%
Direct	1.07%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	6.65%	CRISIL AAA/ICRA AAA
ICICI Bank Limited	6.61%	
Housing Development Finance Corporation Limited	5.85%	CRISIL AAA
Infosys Limited	5.36%	
Bayer Cropscience Limited	4.24%	
Reliance Industries Limited	4.22%	
Larsen & Toubro Limited	3.92%	
GlaxoSmithKline Pharmaceuticals Limited	3.06%	
UltraTech Cement Limited	2.92%	
State Government bond	2.86%	SOV



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 12.9920	
Inception - March 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 40s Plan		12.43%	9.46%
Value of Std Investment of ₹ 10,000		11250	12992
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		20.78%	15.89%
Value of Std Investment of ₹ 10,000		12091	15328
Additional Benchmark - Nifty 50 TRI		28.50%	17.77%
Value of Std Investment of ₹ 10,000		12868	16060
<p>* Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.</p> <p>• The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.1) years & (0.9) years Respectively</p>			

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	350000
Market Value of amount Invested	123128	NA	NA	420078
Scheme Returns (CAGR)	4.85%	NA	NA	12.57%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	12.78%	NA	NA	19.53%
Nifty 50 TRI## (CAGR)	17.19%	NA	NA	24.47%
Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details

Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvarmkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.1 years & 0.9 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	11.4585
IDCW*:	11.4576
Direct Plan	
Growth:	11.9448
IDCW*:	11.9446

Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 29.76 Crores
AUM as on last day:	₹ 29.42 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameters

Portfolio Turnover	
50s Plan	0.27
Modified Duration:	2.22 years
Average Maturity:	2.78 years
Yield to Maturity:	5.13%
Macaulay Duration:	2.31 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

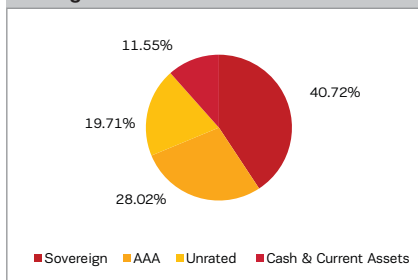
Regular	1.95%
Direct	0.64%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	24.59%	SOV
State Government bond	16.14%	SOV
Hindustan Petroleum Corporation Limited	10.13%	ICRA AAA
Housing Development Finance Corporation Limited	8.70%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.11%	CRISIL AAA
REC Limited	3.44%	CRISIL AAA
Infosys Limited	2.02%	
ICICI Bank Limited	1.98%	
HDFC Bank Limited	1.89%	
Larsen & Toubro Limited	0.96%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 11.4585

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 50s Plan	1.72%	4.81%
Value of Std Investment of ₹ 10,000	10173	11459
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	10.95%	11.08%
Value of Std Investment of ₹ 10,000	11101	13558
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.63%
Value of Std Investment of ₹ 10,000	10011	12044

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarmkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvarmkar since December 31, 2021 & March 22, 2021 (0.1) years & (0.9) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	350000
Market Value of amount Invested	120916	NA	NA	368624
Scheme Returns (CAGR)	1.41%	NA	NA	3.49%
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	7.87%	NA	NA	11.64%
CRISIL 10 Year Gilt Index## (CAGR)	-0.70%	NA	NA	3.44%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Fund Category

Thematic (Equity)

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 07, 2021
Experience in Managing the Fund:	0.7 years
Date of Allotment:	December 30, 2019
Type of Scheme:	An Open ended equity scheme following PSU theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	14.57
IDCW*:	13.77
Direct Plan	
Growth:	15.18
IDCW*:	15.19

Benchmark:	S&P BSE PSU TR Index
Monthly Average AUM:	₹ 876.03 Crores
AUM as on last day:	₹ 904.91 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

Other Parameters	
Portfolio Turnover	0.18

Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	

Regular	2.45%
Direct	0.88%

Income Distribution cum capital withdrawal

Declared on date	25-Jan-22
IDCW Yield (Regular Plan)	5.52%
IDCW (₹) Per Unit	0.79
Cum IDCW NAV	14.23

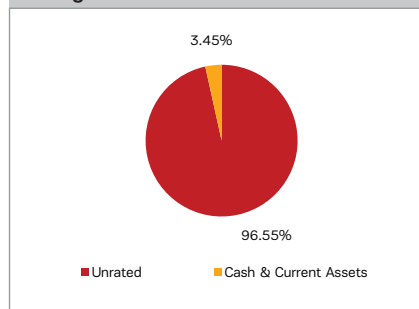
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

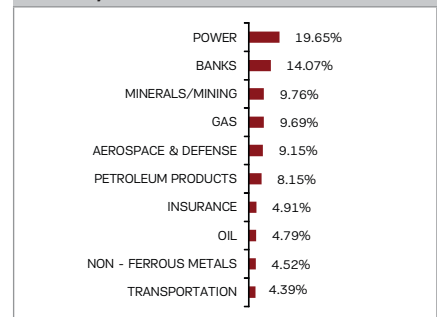
Top Portfolio Holdings

Issuer	% to net Assets
State Bank of India	10.41%
NTPC Limited	10.13%
Power Grid Corporation of India Limited	9.52%
Coal India Limited	6.18%
Bharat Petroleum Corporation Limited	6.07%
Bharat Electronics Limited	5.68%
SBI Life Insurance Company Limited	4.91%
Oil & Natural Gas Corporation Limited	4.79%
National Aluminium Company Limited	4.52%
Container Corporation of India Limited	4.39%

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 14.57

Inception - December 30, 2019	1 Year	Since Inception
Aditya Birla Sun Life PSU Equity Fund	50.03%	19.73%
Value of Std Investment of ₹ 10,000	15036	14570
Benchmark - S&P BSE PSU TRI Index	64.91%	18.91%
Value of Std Investment of ₹ 10,000	16536	14364
Additional Benchmark - Nifty 50 TRI	28.50%	19.35%
Value of Std Investment of ₹ 10,000	12868	14474

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 07, 2021 (0.7) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	260000
Market Value of amount Invested	139983	NA	NA	376637
Scheme Returns (CAGR)	32.11%	NA	NA	36.84%
S&P BSE PSU TRI Index# (CAGR)	44.00%	NA	NA	45.27%
Nifty 50 TRI## (CAGR)	17.19%	NA	NA	30.23%

Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Special Opportunities Fund

An open-ended equity scheme following special situations theme



Wealth Solutions

Fund Category

Sectoral

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

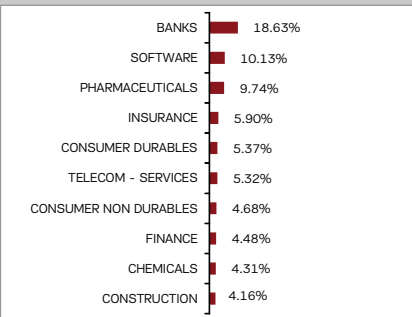


Fund Details	
Fund Manager:	Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat
Managing Fund Since:	October 23, 2020
Experience in Managing the Fund:	1.3 years
Date of Allotment:	October 23, 2020
Type of Scheme:	An open-ended equity scheme following special situations theme
Application Amount for fresh subscription*:	₹ 500/-
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 500/ (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 500/-
Regular Plan	*Income Distribution cum capital withdrawal
Growth:	15.43
IDCW*:	14.62
Direct Plan	
Growth:	15.82
IDCW*:	14.98
Benchmark:	S&P BSE 500 TR Index
Monthly Average AUM:	₹ 659.36 Crores
AUM as on last day:	₹ 646.69 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV.
	For redemption / switch-out of units after 90 days from the date of allotment: Nil
Total Expense Ratio (TER)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.59%
Direct	0.73%

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	8.50%
Infosys Limited	6.87%
Bharti Airtel Limited	5.32%
Phoenix Mills Limited	4.16%
Dr. Reddys Laboratories Limited	4.10%
Bajaj Finserv Limited	3.48%
Hindalco Industries Limited	3.07%
Crompton Greaves Consumer Electricals Limited	2.81%
Kotak Mahindra Bank Limited	2.75%
Bajaj Finance Limited	2.73%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 15.43

Inception - October 23, 2020	1 Year	Since Inception
Aditya Birla Sun Life Special Opportunities Fund	33.61%	40.56%
Value of Std Investment of ₹ 10,000	13382	15430
Benchmark - S&P BSE 500 TRI	33.26%	40.82%
Value of Std Investment of ₹ 10,000	13347	15466
Additional Benchmark - Nifty 50 TRI	28.50%	35.51%
Value of Std Investment of ₹ 10,000	12868	14728

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat since October 19, 2020 (1.3) years.**

Income Distribution cum capital withdrawal

Declared on date	27-Dec-21
IDCW Yield (Regular Plan)	5.35%
IDCW (₹) Per Unit	0.82
Cum IDCW NAV	15.34
IDCW Yield (Direct Plan)	5.35%
IDCW (₹) Per Unit	0.84
Cum IDCW NAV	15.69

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	160000
Market Value of amount Invested	132535	NA	NA	190367
Scheme Returns (CAGR)	19.83%	NA	NA	27.23%
S&P BSE 500 TRI# (CAGR)	19.67%	NA	NA	27.51%
Nifty 50 TRI## (CAGR)	17.19%	NA	NA	23.82%

Date of First Installment: November 01, 2020 & Scheme Inception Date: October 23, 2020. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme



Wealth Solutions

Fund Category

Thematic

Investment Objective

To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social and Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vinod Bhat
Managing Fund Since:	December 24, 2020
Experience in Managing the Fund:	1.1 Years
Date of Allotment:	December 24, 2020
Type of Scheme:	An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme
Application Amount for fresh subscription*:	₹ 500/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500/ (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	13.08
Growth:	13.07
IDCW*:	
Direct Plan	13.35
Growth:	13.36
IDCW*:	
Benchmark:	Nifty 100 ESG TRI
Monthly Average AUM:	₹ 1130.75 Crores
AUM as on last day:	₹ 1084.08 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment - Nil
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.23%
Direct	0.30%

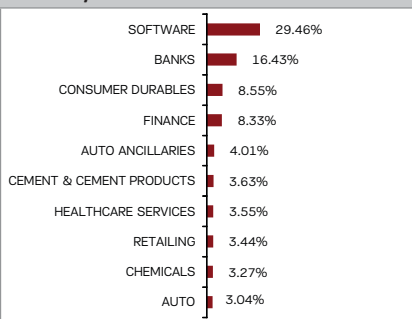
Data as on 31st January 2022 unless otherwise specified

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.71%
Larsen & Toubro Infotech Limited	6.75%
Bajaj Finance Limited	6.08%
MindTree Limited	4.76%
HCL Technologies Limited	4.05%
HDFC Bank Limited	4.04%
State Bank of India	3.71%
Axis Bank Limited	3.69%
JK Cement Limited	3.63%
SRF Limited	3.27%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 13.08

Inception - December 24, 2020	1 Year	Since Inception
Aditya Birla Sun Life ESG Fund	33.26%	27.53%
Value of Std Investment of ₹ 10,000	13347	13080
Benchmark - Nifty 100 ESG TRI	30.12%	27.84%
Value of Std Investment of ₹ 10,000	13031	13115
Additional Benchmark - Nifty 50 TRI	28.50%	24.74%
Value of Std Investment of ₹ 10,000	12868	12764

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Satyabrata Mohanty is 4. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Vinod Bhat since December 24, 2020 (1.1) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	140000
Market Value of amount Invested	133367	NA	NA	159449
Scheme Returns (CAGR)	21.19%	NA	NA	22.87%
Nifty 100 ESG TRI# (CAGR)	17.95%	NA	NA	20.34%
Nifty 50 TRI## (CAGR)	17.19%	NA	NA	18.97%

Date of First Installment: January 01, 2021 & Scheme Inception Date: December 24, 2020. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

- **Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.
- **Potential to earn IDCW:** While your money is locked-in for 3 years, you may opt for the IDCW option and can receive cash flows through IDCW during this time.
- **Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market with an aim to minimize such risks. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert.
- **Capital Gain Taxed:** When you withdraw your investment after 3 years, upto Rs 1 Lakhs, gain will be tax free and above Rs 1 Lakhs have to pay taxed at 10% (plus applicable surcharge and cess) and not at marginal tax rate.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Tax Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



Tax Planning Solutions

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details	
Fund Manager:	Mr. Atul Penkar
Managing Fund Since:	December 31, 2021
Experience in Managing the Fund:	0.1 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth (w.e.f. 06/03/08):	41.19
IDCW*:	171.91
Direct Plan	
Growth:	44.75
IDCW*:	308.65
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 14580.44 Crores
AUM as on last day:	₹ 14208.81 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	19.23%
Sharpe Ratio	0.39
Beta	0.85
Portfolio Turnover:	0.13
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.78%
Direct	0.92%

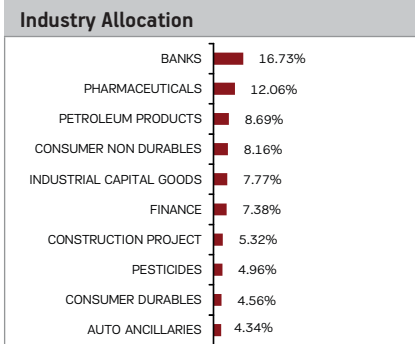
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Nov-20	28-Nov-19	30-Nov-18
IDCW Yield (Regular Plan)	5.48%	6.13%	6.10%
IDCW (₹) Per Unit	8.22	9.39	9.47
Cum IDCW NAV	149.92	153.16	155.35

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.69%
Honeywell Automation India Limited	7.77%
Housing Development Finance Corporation Limited	6.58%
Pfizer Limited	5.89%
Kotak Mahindra Bank Limited	5.70%
ICICI Bank Limited	5.52%
Larsen & Toubro Limited	5.32%
Bayer Cropscience Limited	4.96%
GlaxoSmithKline Pharmaceuticals Limited	4.10%
Gillette India Limited	3.49%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 41.19			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	14.65%	10.86%	11.85%	10.71%	
Value of Std Investment of ₹ 10,000	11474	13630	17513	41190	
Benchmark - NIFTY 500 TRI	33.23%	19.63%	16.47%	11.07%	
Value of Std Investment of ₹ 10,000	13344	17130	21444	43109	
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	10.78%	
Value of Std Investment of ₹ 10,000	12868	16583	21557	41566	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Atul Penkar is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV).
- The scheme is currently managed by Mr. Atul Penkar since December 31, 2021 (0.1) years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1670000
Market Value of amount Invested	122871	445591	782403	4634754
Scheme Returns (CAGR)	4.45%	14.33%	10.55%	13.59%
NIFTY 500 TRI returns# (CAGR)	19.80%	26.84%	18.55%	14.41%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	13.73%
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



Tax Planning Solutions

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



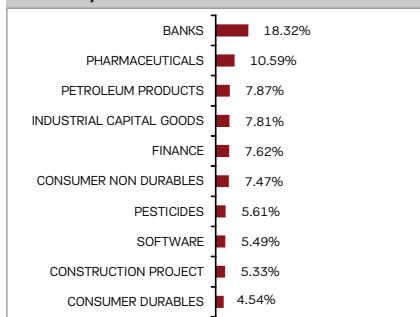
Fund Details

Fund Manager:	Mr. Atul Penkar
Managing Fund Since:	December 31, 2021
Experience in Managing the Fund:	0.1 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	50.24
IDCW*:	100.23
Direct Plan	
Growth:	54.48
IDCW*:	179.33
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 433.29 Crores
AUM as on last day:	₹ 420.17 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Standard Deviation	19.68%
Sharpe Ratio*	0.34
Beta	0.87
Portfolio Turnover:	0.12
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.55%
Direct	2.10%

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	7.87%
Honeywell Automation India Limited	7.81%
Housing Development Finance Corporation Limited	6.58%
ICICI Bank Limited	6.15%
Kotak Mahindra Bank Limited	5.64%
Bayer Cropsience Limited	5.61%
Larsen & Toubro Limited	5.33%
GlaxoSmithKline Pharmaceuticals Limited	4.35%
Pfizer Limited	4.28%
Gillette India Limited	3.45%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 50.24

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	14.23%	10.15%	11.20%	11.10%
Value of Std Investment of ₹ 10,000	11431	13369	17007	50240
Benchmark - NIFTY 500 TRI	33.23%	19.63%	16.47%	12.35%
Value of Std Investment of ₹ 10,000	13344	17130	21444	59695
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	12.19%
Value of Std Investment of ₹ 10,000	12868	16583	21557	58349

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Atul Penkar is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Atul Penkar since December 31, 2021 (0.1) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1840000
Market Value of amount Invested	122716	442014	770216	5169121
Scheme Returns (CAGR)	4.21%	13.77%	9.92%	12.41%
NIFTY 500 TRI returns# (CAGR)	19.80%	26.84%	18.55%	13.64%
Nifty 50 TRI returns## (CAGR)	17.19%	24.12%	17.96%	13.08%

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.4% (FBIL Overnight MIBOR as on 31 January 2022) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal

Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
IDCW Yield (Regular Plan)	5.49%	5.26%	6.10%
IDCW (₹) Per Unit	4.81	4.70	5.58
Cum IDCW NAV	87.68	89.46	91.45

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified



SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 3 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on IDCW:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w.e.f. 1st April 2020. IDCW will be taxable in the hands of investors basis tax slabs applicable to them.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year+

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Savings Solutions

Fund Category	Overnight Fund (Debt)
Investment Objective	To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

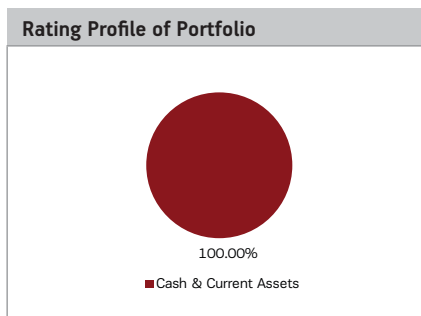


Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	3.3 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	1138.9851
Growth:	1138.9851
Daily IDCW[§]:	1000.0200
Weekly IDCW[§]:	1000.2859
Monthly IDCW[§]:	1000.2854
Direct Plan	
Growth:	1143.5438
Daily IDCW[§]:	1000.0200
Weekly IDCW[§]:	1000.2831
Monthly IDCW[§]:	1000.2958
Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 14029.38 Crores
AUM as on last day:	₹ 12747.03 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover:	0.0
Modified Duration:	0.01 day
Average Maturity:	0.01 day
Yield to Maturity:	3.20%
Macaulay Duration:	0.01 day
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.22%
Direct	0.10%

Income Distribution cum capital withdrawal			
Declared on date	27-Jan-22	30-Dec-21	25-Nov-21
IDCW Yield (Regular Plan)	0.26%	0.31%	0.24%
IDCW (₹) Per Unit	2.6473	3.1475	2.4452
Cum IDCW NAV	1002.5737	1003.0765	1002.3815
IDCW Yield (Direct Plan)	0.27%	0.33%	0.25%
IDCW (₹) Per Unit	2.7396	3.2632	2.5377
Cum IDCW NAV	1002.6628	1003.1889	1002.4707

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st January 2022 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 1138.9851		
Inception - November 1, 2018		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Overnight Fund		3.14%	3.89%	4.08%
Value of Std Investment of ₹ 10,000		10314	11214	11390
Benchmark - CRISIL Overnight Index		3.31%	4.06%	4.25%
Value of Std Investment of ₹ 10,000		10331	11269	11450
Additional Benchmark - CRISIL 1 Year T-Bill Index		3.52%	5.42%	5.76%
Value of Std Investment of ₹ 10,000		10352	11719	11997

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (3.3) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Fund Category

Investment Objective

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), Tri-party Repo on Government securities or treasury bills, etc with residual maturity profile of <= 91 days

Liquid Fund

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha & Mr. Harshil Suvarnkar
Managing Fund Since:	July 15, 2011 & June 09, 2021
Experience in Managing the Fund:	10.6 years & 0.6 Years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	*Income Distribution cum capital withdrawal
Retail Plan®	
Growth:	549.1717
IDCW*:	163.6940
Institutional Plan®	
Growth:	563.5638
IDCW*:	108.0230
Weekly IDCW*:	108.1013
Regular Plan	
Growth:	338.4128
Daily IDCW*:	100.1950
Weekly IDCW*:	100.2559
IDCW*:	141.6008
Direct Plan	
Growth:	341.0204
Daily IDCW*:	100.1950
Weekly IDCW*:	100.2568
IDCW*:	185.1468

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note*: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index
Monthly Average AUM: ₹ 32962.01 Crores
AUM as on last day: ₹ 30174.01 Crores

Load Structure (as % of NAV)

Entry Load:	Nil
Exit Load:	Investor Exit upon subscription Exit load as % of redemption proceeds
	Day 1 0.0070%
	Day 2 0.0065%
	Day 3 0.0060%
	Day 4 0.0055%
	Day 5 0.0050%
	Day 6 0.0045%
	Day 7 onwards 0.0000%

Other Parameters

Modified Duration:	0.13 years
Average Maturity:	0.13 years
Yield to Maturity:	3.91%
Macaulay Duration:	0.13 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

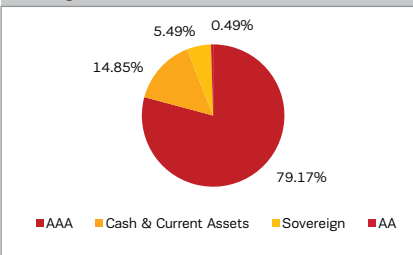
Regular	0.33%
Direct	0.21%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Small Industries Development Bank of India	6.35%	CRISIL A1+
Reliance Jio Infocomm Limited	4.87%	CRISIL A1+
Adani Ports and Special Economic Zone Limited	4.86%	ICRA A1+
Government of India	4.71%	SOV
Reliance Retail Ventures Limited	4.56%	CRISIL A1+
Tata Motors Finance Limited	4.05%	ICRA A1+
Housing Development Finance Corporation Limited	3.56%	ICRA A1+
The Federal Bank Limited	2.93%	CRISIL A1+
Tata Steel Limited	2.76%	ICRA A1+
NTPC Limited	2.59%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 338.4128

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	3.31%	4.62%	5.59%	7.07%
Value of Std Investment of ₹ 10,000	10331	11452	13128	33841
Benchmark - CRISIL Liquid Fund Index	3.64%	4.90%	5.80%	6.70%
Value of Std Investment of ₹ 10,000	10364	11545	13262	31841
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.52%	5.42%	5.83%	5.95%
Value of Std Investment of ₹ 10,000	10352	11719	13275	28056

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (10.6) years & Mr. Harshil Suvarnkar since June 09, 2021 (0.6) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta , Mr. Mohit Sharma & Mr. Anuj Jain
Managing Fund Since:	July 15, 2011, April 01, 2017 & March 22, 2021
Experience in Managing the Fund:	10.6 years & 4.8 years & 0.9 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	294.1553
Daily IDCW[§]:	100.0200
Weekly IDCW[§]:	100.1125
Retail Plan[®]	
Growth:	362.5386
Daily IDCW[§]:	100.0150
Weekly IDCW[§]:	103.7828
Direct Plan	
Growth:	296.7116
Daily IDCW[§]:	100.0200
Weekly IDCW[§]:	100.1135

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

Note[®]: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index
Monthly Average AUM: ₹ 15453.54 Crores
AUM as on last day: ₹ 15195.76 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameters

Modified Duration: 0.35 years
Average Maturity: 0.35 years
Yield to Maturity: 4.32%
Macaulay Duration: 0.35 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

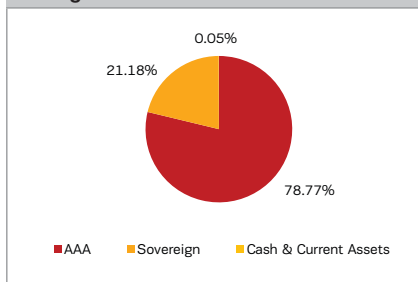
Regular 0.33%
Direct 0.21%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	17.17%	SOV
Axis Bank Limited	9.99%	CRISIL A1+/ICRA A1+
IndusInd Bank Limited	6.96%	CRISIL A1+
Panatone Finvest Limited	5.62%	CRISIL A1+
Jamnagar Utilities & Power Private Limited	5.44%	CRISIL A1+
Reliance Jio Infocomm Limited	5.02%	CRISIL A1+
State Government bond	3.98%	SOV
Ashok Leyland Limited	3.18%	ICRA A1+
IDFC First Bank Limited	3.12%	CRISIL A1+/ICRA A1+
Tata Teleservices Limited	2.76%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 294.1553

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	3.97%	6.02%	6.57%	6.84%
Value of Std Investment of ₹ 10,000	10400	11918	13750	29416
Benchmark - Nifty Money Market Index	3.70%	5.16%	5.91%	7.57%
Value of Std Investment of ₹ 10,000	10372	11629	13331	32882
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.52%	5.42%	5.83%	6.13%
Value of Std Investment of ₹ 10,000	10354	11719	13275	26380

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Anuj Jain is 1. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Anuj Jain since July 15, 2011, April 01, 2017 & March 22, 2021 (10.6) years (4.8) years & (0.9) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1960000
Market Value of amount Invested	122486	388540	698111	3683553
Scheme Returns (CAGR)	3.85%	5.01%	5.99%	7.27%
Nifty Money Market Index returns# (CAGR)	3.63%	4.34%	5.26%	7.26%
CRISIL 1 Year T-Bill Index returns## (CAGR)	3.15%	4.39%	5.35%	6.29%

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta, Mr. Mohit Sharma & July 15, 2011
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	10.6 years, 4.8 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	532.0591
Daily IDCW[§]:	100.2694
Weekly IDCW[§]:	101.0138
Institutional Plan[®]	
Growth:	373.0572
Daily IDCW[§]:	100.0000
Weekly IDCW[§]:	-
Direct Plan	
Growth:	573.3998
Daily IDCW[§]:	100.3909
Weekly IDCW[§]:	101.0826

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note[®]: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 15797.37 Crores

AUM as on last day: ₹ 15200.37 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 0.58 years

Average Maturity: 1.00 years

Yield to Maturity: 4.96%

Macaulay Duration: 0.60 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

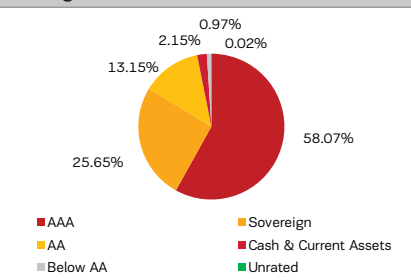
Regular 1.21%

Direct 0.38%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	13.31%	SOV
State Government bond	11.90%	SOV
Axis Bank Limited	7.90%	CRISIL A1+/ICRA A1+
National Bank For Agriculture and Rural Development	5.08%	CRISIL A1+/CRISIL AAA/ICRA AAA
REC Limited	3.17%	CRISIL AAA/ICRA AAA
IndusInd Bank Limited	3.01%	CRISIL A1+
Bajaj Housing Finance Limited	2.72%	CRISIL A1+/CRISIL AAA
L&T Finance Limited	2.62%	CRISIL AAA/ICRA A1+
Small Industries Development Bank of India	2.58%	CARE A1+/CRISIL A1+
Shriram City Union Finance Limited	2.56%	IND AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 532.0591

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	3.78%	6.30%	6.48%	7.30%
Value of Std Investment of ₹ 10,000	10380	12012	13693	53206
Benchmark - NIFTY Low Duration Debt Index	4.15%	6.11%	6.51%	NA
Value of Std Investment of ₹ 10,000	10418	11949	13709	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.52%	5.42%	5.83%	6.45%
Value of Std Investment of ₹ 10,000	10354	11719	13275	44089

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 39. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta, Mr. Mohit Sharma since July 15, 2011 & April 01, 2017(10.6) years, (4.8) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**. A moderate interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



Fund Details

Fund Manager:	Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi
Managing Fund Since:	July 15, 2011, June 20, 2014 & March 22, 2021
Experience in Managing the Fund:	10.6 years, 7.6 years & 0.9 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	*Income Distribution cum capital withdrawal
NAV of Plans / Options (₹)^	422.9336
Retail Plan®	100.4547
Growth:	100.7032
Daily IDCW®:	437.0640
Weekly IDCW®:	100.5983
Regular Plan	100.7031
Growth:	441.9038
Daily IDCW®:	100.4742
Weekly IDCW®:	100.7104

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 15361.57 Crores
AUM as on last day: ₹ 15541.11 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameters

Modified Duration: 0.51 years
Average Maturity: 0.53 years
Yield to Maturity: 4.68%
Macaulay Duration: 0.52 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular 0.50%
Direct 0.34%

Income Distribution cum capital withdrawal

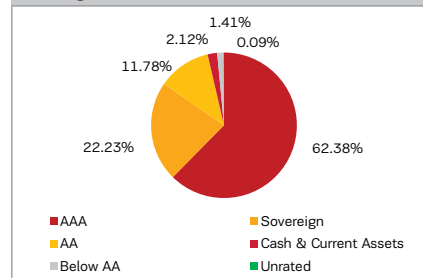
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	12.99%	SOV
Axis Bank Limited	10.80%	CRISIL A1+/ICRA A1+
Government Bond	9.24%	SOV
IndusInd Bank Limited	5.99%	CRISIL A1+
Reliance Jio Infocomm Limited	3.83%	CRISIL A1+
Sikka Ports and Terminals Limited	2.94%	CRISIL A1+/CRISIL AAA
Bharti Airtel Limited	2.86%	CRISIL A1+
L&T Finance Limited	2.67%	CRISIL AAA/ICRA A1+/ICRA AAA
Bajaj Housing Finance Limited	2.42%	CRISIL AAA
Can Fin Homes Limited	2.19%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 437.0640

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	4.12%	6.29%	6.70%	7.53%
Value of Std Investment of ₹ 10,000	10414	12011	13835	39208
Benchmark - CRISIL Ultra Short Term Debt Index	4.26%	5.92%	6.54%	7.30%
Value of Std Investment of ₹ 10,000	10429	11886	13730	37654
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.52%	5.42%	5.83%	5.91%
Value of Std Investment of ₹ 10,000	10354	11719	13275	29430

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Total Schemes managed by Ms. Monika Gandhi is 1. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi since July 15, 2011, June 20, 2014 & March 22, 2021 (10.6) years, (7.6) years & (0.9) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.

What is it?	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
Fund Category	Floater Fund
Investment Objective	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar
Managing Fund Since:	June 20, 2014 & March 22, 2021
Experience in Managing the Fund:	7.6 years & 0.9 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Retail Plan®	398.5754
Growth:	100.7045
Weekly IDCW®:	
Regular Plan	
Growth:	275.5720
Daily IDCW®:	100.1282
Weekly IDCW®:	100.7047
Direct Plan	
Growth:	281.0491
Daily IDCW®:	100.0001
Weekly IDCW®:	100.7536

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Low Duration Debt Index

Monthly Average AUM: ₹ 17140.50 Crores
AUM as on last day: ₹ 17121.46 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameters

Modified Duration: 0.68 years
Average Maturity: 1.67 years
Yield to Maturity: 4.90%
Macaulay Duration: 0.71 years

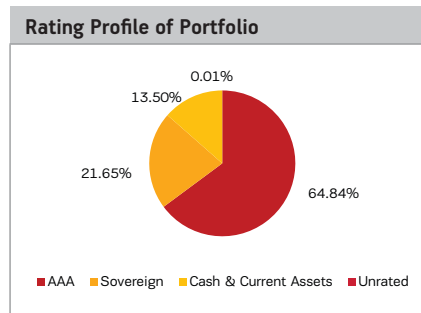
Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular 0.46%
Direct 0.23%

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	11.22%	SOV
State Government bond	8.77%	SOV
National Bank For Agriculture and Rural Development	8.66%	CRISIL AAA/ICRA AAA
Sikka Ports and Terminals Limited	4.76%	CRISIL A1+/CRISIL AAA
L&T Finance Limited	4.67%	CRISIL AAA/ICRA A1+
Power Finance Corporation Limited	3.89%	CRISIL AAA/ICRA AAA
REC Limited	3.62%	CRISIL AAA/ICRA AAA
LIC Housing Finance Limited	2.67%	CARE AAA/CRISIL AAA/ICRA A1+/ICRA AAA
Housing Development Finance Corporation Limited	2.65%	CRISIL AAA/ICRA A1+/ICRA AAA
Aditya Birla Finance Limited	2.64%	ICRA AAA



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2022: ₹ 275.5720			
Inception - June 05, 2003		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund		4.13%	6.79%	6.92%	8.20%
Value of Std Investment of ₹ 10,000		10416	12182	13978	27557
Benchmark - CRISIL Low Duration Debt Index		4.42%	6.60%	6.85%	7.31%
Value of Std Investment of ₹ 10,000		10444	12117	13932	24776
Additional Benchmark - CRISIL 1 Year T-Bill Index		3.52%	5.42%	5.83%	6.13%
Value of Std Investment of ₹ 10,000		10354	11719	13275	21512

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Harshil Suvarnkar June 20, 2014 (7.6) years & March 22, 2021 (0.9) years

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	7.86%	5.64%
State Bank of India - Tier II - Basel III **	INE062A08207	7.30%	6.23%

** Represents thinly traded/ non traded securities and illiquid securities.



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

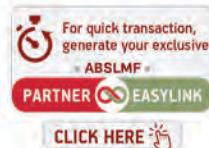
It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	7.1 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	21.4989
IDCW:	11.0948
Direct Plan	
Growth:	22.6239
IDCW:	11.2472
Benchmark:	Nifty 50 Arbitrage TRI
Monthly Average AUM:	₹ 8668.98 Crores
AUM as on last day:	₹ 8705.85 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameters	
Modified Duration:	0.41 years
Average Maturity:	0.60 years
Yield to Maturity:	4.43%
Macaulay Duration:	0.42 years
Portfolio Turnover:	10.78
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.99%
Direct	0.31%

Income Distribution cum capital withdrawal			
Declared on date	21-Jan-22	24-Dec-21	24-Sep-21
IDCW Yield (Regular Plan)	0.33%	0.33%	0.33%
IDCW (₹) Per Unit	0.0370	0.0370	0.0370
Cum IDCW NAV	11.1236	11.1292	11.0777
Declared on date	21-Jan-22	24-Dec-21	23-Nov-21
IDCW Yield (Direct Plan)	0.33%	0.33%	0.25%
IDCW (₹) Per Unit	0.0370	0.0370	0.0280
Cum IDCW NAV	11.2738	11.2731	11.2723

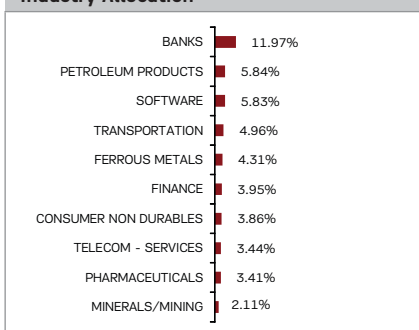
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	22.75%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	5.27%	
Tata Communications Limited	0.39%	
LIC Housing Finance Limited	0.18%	ICRA AAA
ITC Limited	0.03%	
Bharat Petroleum Corporation Limited	0.01%	
Sun Pharmaceutical Industries Limited	0.01%	
NTPC Limited	0.00%	
Steel Authority of India Limited	0.00%	
NMDC Limited	0.00%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 21.4989

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	4.06%	4.66%	5.16%	6.30%
Value of Std Investment of ₹ 10,000	10408	11465	12862	21499
Benchmark - Nifty 50 Arbitrage TRI	4.54%	4.32%	4.43%	NA
Value of Std Investment of ₹ 10,000	10457	11354	12422	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.52%	5.42%	5.83%	6.16%
Value of Std Investment of ₹ 10,000	10354	11719	13275	21159

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 18. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (7.1) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	April 12, 2021
Experience in Managing the Fund:	0.8 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	89.3355
IDCW [§] :	12.9461
Monthly IDCW [§] :	12.3246
Direct Plan	
Growth:	90.3182
IDCW [§] :	11.8865
Monthly IDCW [§] :	12.4390

Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 19672.11 Crores
AUM as on last day:	₹ 20921.01 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameters	
Modified Duration:	2.15 years
Average Maturity:	3.27 years
Yield to Maturity:	5.52%
Macaulay Duration:	2.24 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.45%
Direct	0.29%

Income Distribution cum capital withdrawal

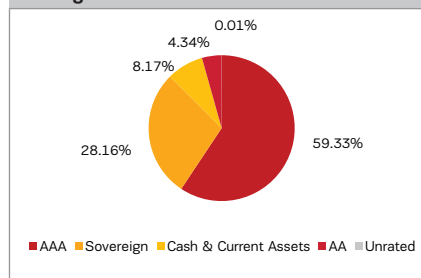
Declared on date	17-Jan-22	15-Dec-21	15-Nov-21
IDCW Yield (Regular Plan)	0.41%	0.37%	0.34%
IDCW (₹) Per Unit	0.0503	0.0457	0.0427
Cum IDCW NAV	12.3494	12.4025	12.3943
IDCW Yield (Direct Plan)	0.41%	0.37%	0.34%
IDCW (₹) Per Unit	0.0507	0.0461	0.0431
Cum IDCW NAV	12.4633	12.5150	12.5052

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Data as on 31st January 2022 unless otherwise specified.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	16.37%	SOV
State Government bond	11.79%	SOV
Sikka Ports and Terminals Limited	5.34%	CRISIL AAA
Power Finance Corporation Limited	5.20%	CRISIL AAA/ICRA AAA
National Bank For Agriculture and Rural Development	5.20%	CRISIL AAA/ICRA AAA
Larsen & Toubro Limited	4.11%	CRISIL AAA
Indian Railway Finance Corporation Limited	3.19%	CRISIL AAA/ICRA AAA
LIC Housing Finance Limited	3.00%	CARE AAA/CRISIL AAA
L&T Finance Limited	2.73%	CRISIL AAA
HDB Financial Services Limited	2.51%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 89.3355

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	4.39%	8.28%	7.61%	9.18%
Value of Std Investment of ₹ 10,000	10442	12699	14430	89335
Benchmark - NIFTY Corporate Bond Index	5.01%	8.67%	7.59%	NA
Value of Std Investment of ₹ 10,000	10504	12836	14421	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	NA
Value of Std Investment of ₹ 10,000	10011	12111	12662	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since April 12, 2021 (0.8) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Bank of Baroda - Tier II - Basel III **	INE028A08190	6.96%	6.34%
Indian Bank - Tier II - Basel III **	INE428A08101	8.08%	6.34%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.18%	6.93%
Punjab National Bank - Tier II - Basel III **	INE160A08167	7.06%	6.88%
State Bank of India - Tier II - Basel III **	INE062A08256	6.34%	6.45%

** Represents thinly traded/ non traded securities and illiquid securities.



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	September 11, 2014 & August 06, 2020
Experience in Managing the Fund:	7.4 years & 1.5 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	37.9787
IDCW[§]:	16.7091
Quarterly IDCW[§]:	10.6090
Direct Plan	
Growth:	40.1683
IDCW[§]:	14.1836
Quarterly IDCW[§]:	10.9982

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 9286.80 Crores
AUM as on last day:	₹ 9319.70 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f May 28, 2020)
Other Parameters	
Modified Duration:	1.68 years
Average Maturity:	2.42 years
Yield to Maturity:	5.59%
Macaulay Duration:	1.76 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	1.12%
Direct	0.41%

Income Distribution cum capital withdrawal

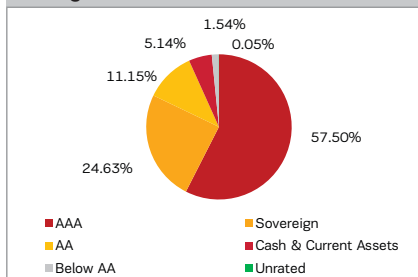
Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.24%	1.24%	1.23%
IDCW (₹) Per Unit	0.1327	0.1340	0.1326
Cum IDCW NAV	10.7174	10.7786	10.7624
IDCW Yield (Direct Plan)	1.24%	1.24%	1.23%
IDCW (₹) Per Unit	0.1372	0.1383	0.1366
Cum IDCW NAV	11.1003	11.1439	11.1073

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	14.71%	SOV
State Government bond	9.52%	SOV
National Bank For Agriculture and Rural Development	6.70%	CRISIL AAA/ICRA AAA
Housing Development Finance Corporation Limited	5.51%	CRISIL AAA/ICRA AAA
State Bank of India - Tier II - Basel III	4.73%	CRISIL AAA/ICRA AAA
L&T Finance Limited	4.08%	CRISIL AAA/ICRA A1+
LIC Housing Finance Limited	2.79%	CARE AAA/CRISIL AAA
REC Limited	2.45%	CRISIL AAA/ICRA AAA
Axis Bank Limited	2.37%	CRISIL A1+/ICRA A1+
First Business Receivables Trust	1.95%	IND AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 37.9787

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	4.17%	7.71%	6.91%	7.38%
Value of Std Investment of ₹ 10,000	10419	12500	13966	37979
Benchmark - CRISIL Short Term Bond Fund Index	4.72%	7.92%	7.25%	7.27%
Value of Std Investment of ₹ 10,000	10474	12573	14191	37280
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	5.90%
Value of Std Investment of ₹ 10,000	10011	12111	12662	29278

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Mohit Sharma is 39. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (7.4) years & (1.5) years respectively.**

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	7.30%	6.23%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.06%	6.88%
Union Bank of India - Tier II - Basel III **	INE112A08044	7.83%	6.79%
State Bank of India - Tier II - Basel III **	INE062A08256	6.34%	6.45%
State Bank of India - Tier II - Basel III **	INE062A08264	6.14%	6.46%
State Bank of India - Tier II - Basel III **	INE062A08165	7.86%	5.64%
Punjab National Bank - Tier II - Basel III ***	INE160A08191	7.17%	7.22%

** Represents thinly traded/ non traded securities and illiquid securities.



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Banking & PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar
Managing Fund Since:	September 29, 2009 & March 22, 2021
Experience in Managing the Fund:	12.3 years & 0.9 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	*Income Distribution cum capital withdrawal
Retail Plan®	
Growth:	441.7052
Monthly IDCW®:	111.3028
Quarterly IDCW®:	112.2413
Regular Plan	
Growth:	294.2491
Monthly IDCW®:	111.4447
Quarterly IDCW®:	109.4573
IDCW®:	165.5739
Direct Plan	
Growth:	301.8354
Monthly IDCW®:	114.2215
Quarterly IDCW®:	112.0721
IDCW®:	121.2264

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 14494.04 Crores

AUM as on last day: ₹ 15264.88 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameters

Modified Duration: 1.75 years

Average Maturity: 2.56 years

Yield to Maturity: 5.30%

Macaulay Duration: 1.85 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular 0.69%

Direct 0.35%

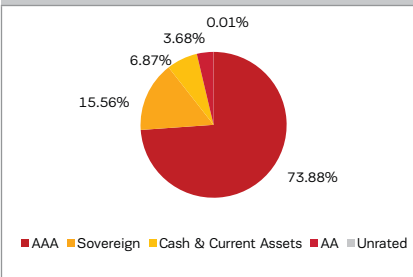
Income Distribution cum capital withdrawal

Declared on date	28-Jan-22	31-Dec-21	26-Nov-21
IDCW Yield (Regular Plan)	0.34%	0.43%	0.34%
IDCW (₹) Per Unit	0.3852	0.4826	0.3860
Cum IDCW NAV	111.7429	112.0823	112.2252
IDCW Yield (Direct Plan)	0.34%	0.43%	0.34%
IDCW (₹) Per Unit	0.3947	0.4943	0.3953
Cum IDCW NAV	114.5239	114.8421	114.9520

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	11.15%	SOV
National Bank For Agriculture and Rural Development	9.59%	CRISIL AAA/ICRA AAA
Axis Bank Limited	8.70%	CRISIL A1+/CRISIL AAA/ICRA A1+/ICRA AAA
Power Finance Corporation Limited	7.92%	CRISIL AAA/ICRA AAA
REC Limited	7.60%	CRISIL AAA/ICRA AAA
State Bank of India - Tier I - Basel III/Tier II - Basel III	6.10%	CRISIL AAA/CRISIL AA+/CRISIL AAA/ICRA AAA
Housing & Urban Development Corporation Limited	5.42%	ICRA AAA
State Government bond	3.77%	SOV
Indian Oil Corporation Limited	2.34%	ICRA A1+/ICRA AAA
IDFC First Bank Limited	1.78%	CRISIL A1+/ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 294.2491

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	3.94%	7.97%	7.10%	8.16%
Value of Std Investment of ₹ 10,000	10396	12590	14095	29425
Benchmark - NIFTY Banking & PSU Debt Index	4.34%	7.91%	6.87%	8.21%
Value of Std Investment of ₹ 10,000	10436	12568	13941	29596
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.48%
Value of Std Investment of ₹ 10,000	10011	12111	12662	23733

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar since September 29, 2009 & March 22, 2021 (12.3) years & (0.9) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	7.30%	6.23%
State Bank of India - Tier II - Basel III	INE062A08256	6.34%	6.45%
State Bank of India - Tier I - Basel III **	INE062A08215	8.25%	7.29%
State Bank of India - Tier I - Basel III **	INE062A08173	8.80%	6.62%
Bank of Baroda - Tier II - Basel III **	INE028A08190	6.96%	6.34%
State Bank of India - Tier II - Basel III **	INE062A08264	6.14%	6.46%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UD0	6.55%	5.87%
Indian Bank - Tier II - Basel III **	INE562A08081	6.63%	7.07%
Bank of Baroda - Tier II - Basel III **	INE028A08141	7.78%	6.20%
Indian Bank - Tier II - Basel III **	INE428A08101	8.08%	6.34%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.05%	6.85%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.55%	7.82%
ICICI Bank Limited - Tier I - Basel III **	INE090A08TW2	9.12%	4.85%
State Bank of India - Tier II - Basel III **	INE062A08165	7.86%	5.64%
Punjab National Bank - Tier II - Basel III ***	INE160A08191	7.17%	7.22%

** Represents thinly traded/ non traded securities and illiquid securities.

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Aditya Birla Sun Life Medium Term Plan

(An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	7.4 years & 1.5 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal	
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	25.2758	1.3322
Quarterly IDCW ⁵ :	10.3759	0.5789
Half Yearly IDCW ⁵ :	10.5996	0.5863
IDCW ⁵ :	12.4842	0.7754
Direct Plan		
Growth:	26.8162	1.3931
Quarterly IDCW ⁵ :	10.5950	0.5853
Half Yearly IDCW ⁵ :	10.9642	0.6152
IDCW ⁵ :	13.2950	0.8145

Benchmark:	CRISIL Medium Term Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1522.57 Cr	₹ 318.94 Cr
AUM as on last day:	₹ 1509.44 Cr	₹ 318.94 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load^{}:**

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil ^{**}Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration:	2.88 years
Average Maturity:	3.82 years
Yield to Maturity:	6.80%
Macaulay Duration:	2.98 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPCL & VIL). Refer the Annexure for Update on Stressed Assets.	

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.58%	-
Direct	0.87%	-

Income Distribution cum capital withdrawal

Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.23%	1.24%	1.23%
IDCW (₹) Per Unit	0.1295	0.1306	0.1289
Cum IDCW NAV	10.4906	10.5175	10.4889
Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Direct Plan)	1.23%	1.24%	1.23%
IDCW (₹) Per Unit	0.1319	0.1328	0.1309
Cum IDCW NAV	10.7026	10.7125	10.6657

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

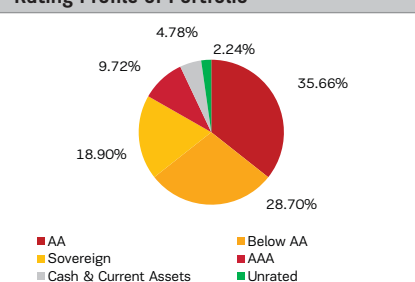
Issuer	% to net Assets	Rating
Government Bond	18.66%	SOV
Jharkand Road Projects Implementation Company Limited	12.92%	CARE D/CRISIL D
Shriram City Union Finance Limited	6.82%	IND AA
U.P. Power Corporation Limited	6.65%	BWR AA- (SO)/CRISIL A+ (SO)
Bharti Hexacom Limited	5.82%	CRISIL AA+
Mahindra Rural Housing Finance Limited	3.32%	IND AA+
TATA Realty & Infrastructure Limited	3.20%	ICRA AA
Andhra Pradesh Capital Region Development Authority	3.02%	BWR A+ (SO)
JM Financial Credit Solutions Ltd	2.94%	ICRA AA
GIC Housing Finance Limited	2.65%	CRISIL AA+

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.07%	9.09%
Union Bank of India - Tier I - Basel III **	INE692A08110	8.65%	8.57%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.06%	6.88%

** Represents thinly traded/ non traded securities and illiquid securities.

Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 25.2758

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	6.56%	3.77%	4.39%	7.47%
Value of Std Investment of ₹ 10,000	10660	11176	12395	25276
Benchmark - CRISIL Medium Term Debt Index	4.86%	9.23%	7.75%	8.72%
Value of Std Investment of ₹ 10,000	10488	13036	14526	29306
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.04%
Value of Std Investment of ₹ 10,000	10011	12111	12662	21262

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (7.4) years & (1.5) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Note: *As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios – 1



Savings Solutions

What is it?

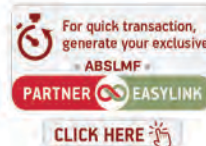
The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
Fund Manager:	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
Managing Fund Since:	April 17, 2015 & August 06, 2020.	
Experience in Managing the Fund:	6.8 years & 1.5 years	
Date of Allotment:	April 17, 2015	
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.	
Application Amount for fresh subscription^:	₹ 100 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 100/-	
NAV of Plans / Options (₹)^	Income Distribution cum capital withdrawal	
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	16.0739	0.3980
IDCW:	10.9818	0.3038
Bonus:	16.0935	0.3985
Direct Plan		
Growth:	17.0895	0.4157
IDCW:	11.6881	0.3178
Bonus:	17.0887	0.4157
Benchmark:	NIFTY Credit Risk Bond Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1395.59 Cr	₹ 162.07 Cr
AUM as on last day:	₹ 1388.97 Cr	₹ 162.07 Cr
Load Structure (as % of NAV) (Incl. for SIP)	Nil	
Exit Load:	Nil	
Exit Load**:	Nil	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

**Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 1.67 years

Average Maturity: 2.35 years

Yield to Maturity: 6.40%

Macaulay Duration: 1.76 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.94%	-
Direct	1.04%	-

Income Distribution cum capital withdrawal

Declared on date	24-Dec-21	24-Sep-21	25-Jun-21
IDCW Yield (Regular Plan)	1.26%	1.24%	1.26%
IDCW (₹) Per Unit	0.1400	0.1380	0.1400
Cum IDCW NAV	11.0817	11.1132	11.0738
IDCW Yield (Direct Plan)	1.27%	1.25%	1.28%
IDCW (₹) Per Unit	0.1500	0.1470	0.1500
Cum IDCW NAV	11.7854	11.7971	11.7348

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

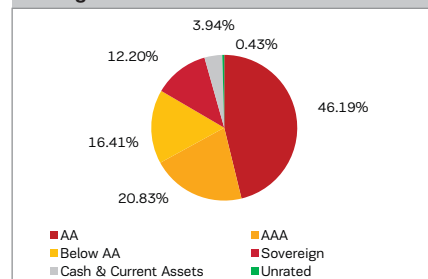
Issuer	% to net Assets	Rating
Government Bond	12.20%	SOV
Shriram City Union Finance Limited	7.41%	IND AA
U.P. Power Corporation Limited	5.78%	BWR AA- (SO)/CRISIL A+ (SO)
Bharti Hexacom Limited	5.61%	CRISIL AA+
TATA Realty & Infrastructure Limited	4.87%	ICRA AA
IndusInd Bank Limited - Tier I - Basel III	4.51%	CRISIL AA
Andhra Pradesh Capital Region Development Authority	3.82%	BWR A+ (SO)
LIC Housing Finance Limited	3.29%	CRISIL AAA
Vedanta Limited	3.16%	CRISIL A1+/CRISIL AA-
Steel Authority of India Limited	3.04%	CARE AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.07%	9.09%
Punjab National Bank - Tier I - Basel III **	INE160A08126	9.12%	5.52%

** Represents thinly traded/ non traded securities and illiquid securities.

Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 16.0739

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	5.94%	5.85%	6.28%	7.23%
Value of Std Investment of ₹ 10,000	10598	11863	13562	16074
Benchmark - NIFTY Credit Risk Bond Index	7.89%	9.33%	8.38%	8.79%
Value of Std Investment of ₹ 10,000	10793	13070	14958	17734
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.57%
Value of Std Investment of ₹ 10,000	10011	12111	12662	15414

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (6.8) years & (1.5) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
Fund Manager:	Mr. Mohit Sharma & Mr. Bhupesh Bameta	
Managing Fund Since:	March 22, 2021 & August 06, 2020	
Experience in Managing the Fund:	0.9 years & 1.5 years	
Date of Allotment:	September 27, 2004	
Type of Scheme:	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.	
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	Monthly: Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal	
	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	35.9321	1.3985
Monthly IDCW*:	10.2916	0.4367
Quarterly IDCW*:	10.3062	0.4332
IDCW*:	12.2329	0.5009
Direct Plan		
Growth:	37.7782	1.4523
Monthly IDCW*:	10.4979	0.4492
Quarterly IDCW*:	10.3830	0.4327
IDCW*:	12.9784	0.5247

Benchmark:	NIFTY Composite Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1521.73 Cr	₹ 122.31 Cr
AUM as on last day:	₹ 1488.47 Cr	₹ 122.31 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 2.82 years

Average Maturity: 3.93 years

Yield to Maturity: 6.61%

Macaulay Duration: 2.93 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.65%	-
Direct	1.05%	-

Income Distribution cum capital withdrawal

Declared on date	28-Jan-22	31-Dec-21	26-Nov-21
IDCW Yield (Regular Plan)	0.38%	0.48%	0.38%
IDCW (₹) Per Unit	0.0396	0.0497	0.0397
Cum IDCW NAV	10.3163	10.3787	10.4003
Declared on date	28-Jan-22	31-Dec-21	26-Nov-21
IDCW Yield (Direct Plan)	0.38%	0.48%	0.38%
IDCW (₹) Per Unit	0.0404	0.0506	0.0404
Cum IDCW NAV	10.5225	10.5814	10.5972

Top Ten Portfolio Holdings - Main Portfolio

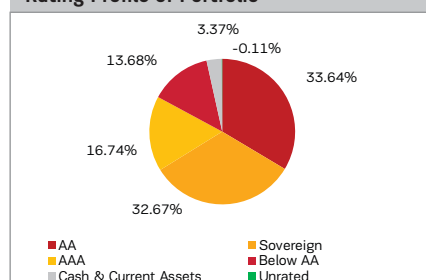
Issuer	% to net Assets	Rating
Government Bond	28.37%	SOV
U.P. Power Corporation Limited	6.52%	CRISIL A+ (SO)
First Business Receivables Trust	4.59%	CRISIL AAA(SO)
Punjab National Bank - Tier I - Basel III/Tier II - Basel III	4.33%	IND AA+/IND AAA
State Government bond	4.30%	SOV
Tata Housing Development Company Limited	3.98%	CARE AA
TATA Realty & Infrastructure Limited	3.11%	ICRA AA
Bharti Hexacom Limited	3.08%	CRISIL AA+
Mahindra Rural Housing Finance Limited	3.03%	IND AA+
Shriram City Union Finance Limited	2.76%	IND AA

Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.05%	6.85%
Punjab National Bank - Tier I - Basel III **	INE160A08100	9.10%	5.19%

** Represents thinly traded/ non traded securities and illiquid securities.

Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 35.9321

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	4.76%	4.56%	4.07%	7.65%
Value of Std Investment of ₹ 10,000	10479	11432	12212	35932
Benchmark - NIFTY Composite Debt Index	3.84%	8.79%	7.15%	7.36%
Value of Std Investment of ₹ 10,000	10386	12879	14124	34312
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.02%
Value of Std Investment of ₹ 10,000	10011	12111	12662	27586

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Bhupesh Bameta is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Bhupesh Bameta since March 22, 2021 & August 06, 2020 (0.9) years & (1.5) years respectively.**

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

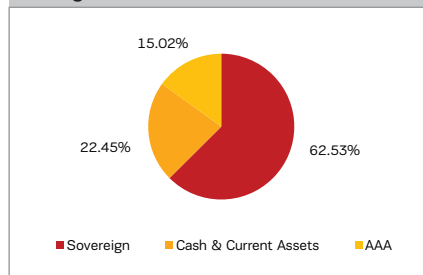


Fund Details	
Fund Manager:	Mr. Bhupesh Bameta
Managing Fund Since:	August 06, 2020
Experience in Managing the Fund:	1.5 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.
Application Amount for fresh subscription:	₹ 5,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	101.9562
Quarterly IDCW[§]:	13.4673
IDCW[§]:	12.5403
Direct Plan	
Growth:	108.3167
Quarterly IDCW[§]:	14.2417
IDCW[§]:	13.1666
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 3148.48 Crores
AUM as on last day:	₹ 3129.09 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Modified Duration:	2.87 years
Average Maturity:	3.68 years
Yield to Maturity:	5.47%
Macaulay Duration:	2.98 years
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.80%
Direct	0.40%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	47.10%	SOV
State Government bond	12.44%	SOV
Power Finance Corporation Limited	6.17%	ICRA AAA
National Bank For Agriculture and Rural Development	5.37%	ICRA AAA
Government of India	2.99%	SOV
REC Limited	1.36%	CRISIL AAA/ICRA AAA
LIC Housing Finance Limited	0.68%	CRISIL AAA
NHPC Limited	0.59%	CARE AAA
Power Grid Corporation of India Limited	0.51%	CRISIL AAA
Larsen & Toubro Limited	0.34%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 101.9562

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	4.01%	8.64%	6.52%	9.23%
Value of Std Investment of ₹ 10,000	10404	12826	13718	101956
Benchmark - CRISIL Composite Bond Fund Index	3.07%	8.50%	6.99%	NA
Value of Std Investment of ₹ 10,000	10309	12774	14025	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	NA
Value of Std Investment of ₹ 10,000	10011	12111	12662	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Bhupesh Bameta is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Bhupesh Bameta since, August 06, 2020 (1.5) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal			
Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.23%	1.24%	1.22%
IDCW (₹) Per Unit	0.1688	0.1697	0.1660
Cum IDCW NAV	13.6703	13.7144	13.6336
IDCW Yield (Direct Plan)	1.23%	1.24%	1.22%
IDCW (₹) Per Unit	0.1783	0.1790	0.1749
Cum IDCW NAV	14.4489	14.4808	14.3808

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified



Aditya Birla Sun Life Government Securities Fund



Savings Solutions

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

What is it?

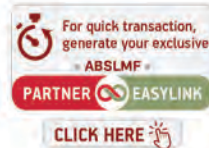
This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



Fund Details

Fund Manager:	Mr. Bhupesh Bameta
Managing Fund Since:	August 06, 2020
Experience in Managing the Fund:	1.5 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹)	(plus in multiples of ₹ 1)
Regular Plan	Monthly: Minimum ₹ 1,000/-
Growth:	*Income Distribution cum capital withdrawal
Quarterly IDCW*:	65.8627
Direct Plan	11.4061
Growth:	69.2171
Quarterly IDCW*:	11.8897
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 1041.88 Crores
AUM as on last day:	₹ 1056.72 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load:	Nil

Other Parameters

Modified Duration:	3.59 years
Average Maturity:	4.30 years
Yield to Maturity:	6.15%
Macaulay Duration:	3.70 years

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	0.94%
Direct	0.29%

Income Distribution cum capital withdrawal

Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.23%	1.24%	1.22%
IDCW (₹) Per Unit	0.1431	0.1442	0.1409
Cum IDCW NAV	11.5950	11.6264	11.5821
IDCW Yield (Direct Plan)	1.23%	1.24%	1.21%
IDCW (₹) Per Unit	0.1488	0.1497	0.1460
Cum IDCW NAV	12.0763	12.0891	12.0231

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

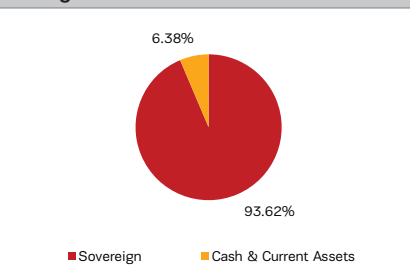
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	13.40%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	9.34%	SOV
5.63% GOI 12APR2026	7.50%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	5.42%	SOV
7.59% GOI(MD 11/01/2026)	4.01%	SOV
GUJARAT 07.83% 13JUL2026 SDL	3.99%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	3.00%	SOV
7.18% TAMIL NADU SDL 26JUL2027	2.92%	SOV
6.79% GOI (MD 15/05/2027)	2.91%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	2.52%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 65.8627

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	3.55%	8.71%	7.23%	8.81%
Value of Std Investment of ₹ 10,000	10357	12850	14181	65863
Benchmark - NIFTY All Duration G-Sec Index	2.21%	8.02%	6.56%	NA
Value of Std Investment of ₹ 10,000	10222	12607	13740	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	NA
Value of Std Investment of ₹ 10,000	10011	12111	12662	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Bhupesh Bameta is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Bhupesh Bameta since, August 06, 2020 (1.5) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open-ended fund of funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	March 22, 2021
Experience in Managing the Fund:	0.9 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	30.2787
Growth:	18.9888
IDCW*:	
Direct Plan	31.6024
Growth:	19.7888
IDCW*:	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 9.78 Crores
AUM as on last day:	₹ 9.66 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL. **Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameter	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.65%
Direct	0.16%

(In addition to the above, the scheme will also incur 0.34% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

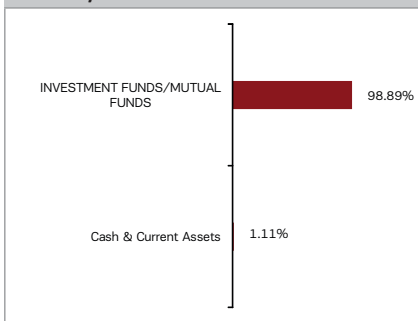
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	50.70%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	10.54%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.12%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	7.59%
IDFC Corporate Bond Fund - Direct Growth	6.46%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.91%
IDFC Dynamic Bond Fund-Direct Plan-Growth	3.78%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.39%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	3.35%
Aditya Birla Sun Life Credit Risk Fund- Segregated Portfolio 1- Direct Plan- Growth	1.05%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 30.2787

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	4.97%	7.10%	5.94%	7.61%
Value of Std Investment of ₹ 10,000	10500	12288	13346	30279
Benchmark - CRISIL Composite Bond Fund Index	3.07%	8.50%	6.99%	7.69%
Value of Std Investment of ₹ 10,000	10309	12774	14025	30614
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.50%
Value of Std Investment of ₹ 10,000	10011	12111	12662	25867

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since March 22, 2021 (0.9) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

FoFs (Overseas/Domestic)

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.5 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	24.0098
IDCW*:	21.8440
Direct Plan	
Growth:	25.1667
IDCW*:	17.0876

Benchmark: CRISIL Short Term Debt Hybrid 75+25 Fund Index

Monthly Average AUM: ₹ 14.02 Crores

AUM as on last day: ₹ 13.89 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil

Other Parameter

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular 0.63%

Direct 0.38%

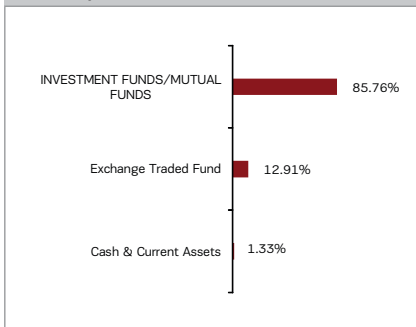
(In addition to the above, the scheme will also incur 0.47% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan - Growth	16.96%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	13.14%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	13.06%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	12.06%
HDFC Low Duration Fund - Direct Plan - Growth	10.18%
BIRLA SUN LIFE GOLD ETF	7.47%
Aditya Birla Sun Life Nifty ETF	5.44%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.07%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.94%
Kotak Emerging Equity Scheme - Growth - Direct	3.16%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 24.0098

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	11.40%	10.33%	8.45%	8.50%
Value of Std Investment of ₹ 10,000	11147	13434	15005	24010
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	10.95%	11.28%	9.95%	9.85%
Value of Std Investment of ₹ 10,000	11101	13784	16076	27414
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	6.83%
Value of Std Investment of ₹ 10,000	10011	12111	12662	20323

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1290000
Market Value of amount Invested	124833	428388	762590	2092679
Scheme Returns (CAGR)	7.53%	11.61%	9.52%	8.67%
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	7.87%	11.64%	10.49%	10.17%
CRISIL 10 Year Gilt Index returns## (CAGR)	-0.70%	3.65%	5.31%	6.55%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	2.5 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	
Growth:	28.0259
IDCW*:	25.1373
Direct Plan	
Growth:	29.4071
IDCW*:	26.6646

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 28.48 Crores
AUM as on last day:	₹ 28.21 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
Other Parameter	

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

Regular	0.75%
Direct	0.35%

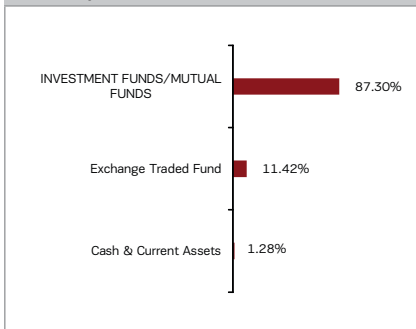
(In addition to the above, the scheme will also incur 0.60% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Date as on 31st January 2022 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan - Growth	10.93%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.14%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	8.71%
HDFC Low Duration Fund - Direct Plan - Growth	8.18%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	8.13%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	8.11%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	7.58%
BIRLA SUN LIFE GOLD ETF	7.18%
Kotak Flexicap Fund - Growth - Direct	6.02%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.06%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 28.0259

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	16.91%	13.28%	10.48%	10.07%
Value of Std Investment of ₹ 10,000	11701	14540	16466	28026
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	16.53%	14.66%	12.34%	11.25%
Value of Std Investment of ₹ 10,000	11663	15081	17895	31431
Additional Benchmark - Nifty 50 TRI	28.50%	18.35%	16.60%	12.57%
Value of Std Investment of ₹ 10,000	12868	16583	21557	35667

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1290000
Market Value of amount Invested	126782	454893	812317	2351882
Scheme Returns (CAGR)	10.62%	15.78%	12.06%	10.71%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.65%	16.48%	13.50%	12.30%
Nifty 50 TRI returns## (CAGR)	17.52%	24.21%	17.99%	14.66%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



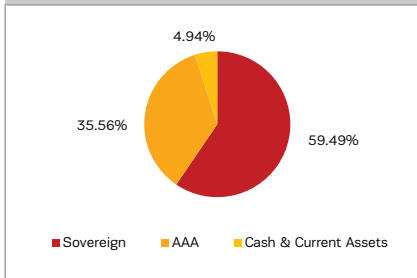
Fund Details

Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvarnkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.1 years & 0.9 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription:	₹ 1000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	11.2923
Growth:	11.2932
IDCW*:	
Direct Plan	11.7590
Growth:	11.7590
IDCW*:	
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 40.15 Crores
AUM as on last day:	₹ 39.72 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameters	
Portfolio Turnover	0.29
50s Plus Debt Plan	
Modified Duration:	3.49 years
Average Maturity:	4.33 years
Yield to Maturity:	6.17%
Macaulay Duration:	3.61 years
Total Expense Ratio (TER)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.05%
Direct	0.74%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	26.36%	SOV
Bharat Petroleum Corporation Limited	15.80%	CRISIL AAA
Summit Digitel Infrastructure Private Limited	12.33%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	10.66%	SOV
6.57% GOI (MD 05/12/2033)	7.31%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	5.19%	SOV
REC Limited	4.72%	ICRA AAA
Government of India	4.44%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	4.06%	SOV
Housing Development Finance Corporation Limited	2.72%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 11.2923

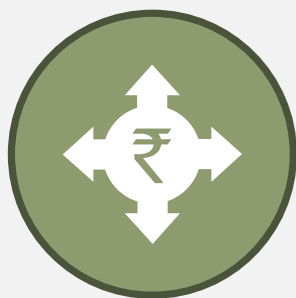
Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	2.05%	4.29%
Value of Std Investment of ₹ 10,000	10206	11292
Benchmark - CRISIL Short Term Bond Fund Index	4.72%	7.83%
Value of Std Investment of ₹ 10,000	10474	12439
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.63%
Value of Std Investment of ₹ 10,000	10011	12044

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvarnkar since December 31, 2021 & March 22, 2021 (0.1) years & (0.9) years respectively**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified



REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Introduction of TDS on IDCW: You may opt for a monthly IDCW option where, in addition to the growth of your Invested amount, a portion of the same comes to you as monthly income which is given in the form of IDCW Finance Act, 2020 has abolished dividend distribution tax (DDT) w.e.f 1st April 2020. IDCW will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

Wherever mentioned, Regular Income / Second Income / Monthly IDCW is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Harshil Suvarnkar & Mr. Dhaval Shah
Managing Fund Since:	June 18, 2009, March 22, 2021 & May 14, 2020 respectively
Experience in Managing the Fund:	12.6 years, 0.9 years & 1.7 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	*Income Distribution cum capital withdrawal
Regular Plan	50.1741
Growth:	15.4063
Monthly IDCW*:	
Direct Plan	54.2844
Growth:	24.3531
Monthly IDCW*:	
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1544.99 Crores
AUM as on last day:	₹ 1864.84 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.	
Other Parameters	
Modified Duration:	1.56 years
Average Maturity:	2.27 years
Yield to Maturity:	5.23%
(for Debt Component)	
Macaulay Duration:	1.64 years
Portfolio Turnover:	0.80
(for Equity Component)	
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.94%
Direct	1.07%

Income Distribution cum capital withdrawal

Declared on date	28-Jan-22	31-Dec-21	26-Nov-21
IDCW Yield (Regular Plan)	0.39%	0.48%	0.38%
IDCW (₹) Per Unit	0.0592	0.0741	0.0595
Cum IDCW NAV	15.3296	15.5129	15.5116
Declared on date	28-Jan-22	31-Dec-21	26-Nov-21
IDCW Yield (Direct Plan)	0.39%	0.48%	0.38%
IDCW (₹) Per Unit	0.0935	0.1169	0.0939
Cum IDCW NAV	24.2300	24.5042	24.4849

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

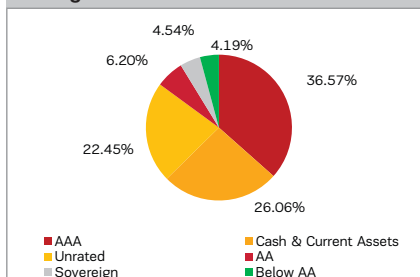
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	5.53%	CRISIL AAA/ICRA AAA
Power Finance Corporation Limited	4.22%	CRISIL AAA/ICRA AAA
REC Limited	4.03%	CRISIL AAA/ICRA AAA
Sikka Ports and Terminals Limited	3.89%	CRISIL AAA
L&T Finance Limited	3.31%	CRISIL AAA
U.P. Power Corporation Limited	3.24%	CRISIL A+ (SO)
Government Bond	2.98%	SOV
Bajaj Finance Limited	2.96%	CRISIL AAA
State Bank of India - Tier I - Basel III/Tier II - Basel III	2.79%	CRISIL AAA/CRISIL AA+/ICRA AAA
Bharti Telecom Limited	2.13%	CRISIL AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2022: ₹ 50.1741

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	11.90%	9.80%	7.35%	9.54%
Value of Std Investment of ₹ 10,000	11197	13240	14262	50174
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.00%	10.48%	8.69%	8.62%
Value of Std Investment of ₹ 10,000	10704	13489	15170	43217
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.59%	4.83%	5.62%
Value of Std Investment of ₹ 10,000	10011	12111	12662	26335

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Harshil Suvarnkar & Mr. Dhaval Shah since June 18, 2009, March 22, 2021 & May 14, 2020 (12.6) years (0.9) years & (1.7) years respectively.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31st January 2022 unless otherwise specified

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08060	9.02%	5.55%
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.07%	9.09%
Punjab National Bank - Tier I - Basel III **	INE160A08134	8.76%	5.75%
State Bank of India - Tier II - Basel III **	INE062A08256	6.34%	6.45%
State Bank of India - Tier II - Basel III **	INE062A08165	7.86%	5.64%
State Bank of India - Tier I - Basel III	INE062A08306	7.58%	7.60%

** Represents thinly traded/ non traded securities and illiquid securities.



Close Ended Scheme Performance

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth NAV as on January 31, 2022: ₹ 13.16

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	7.84%	9.58%
Value of Std Investment of ₹ 10,000	10788	13157
Benchmark - CRISIL Hybrid 75+25 Conservative Index	9.67%	11.83%
Value of Std Investment of ₹ 10,000	10972	13987
Additional Benchmark - CRISIL 10 Year Gilt Index	0.11%	6.88%
Value of Std Investment of ₹ 10,000	10011	12208

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Lovelish Solanki is 18. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma since Feb 01, 2019 (3.0) years. Mr. Lovelish Solanki & Mr. Dhaval Shah since December 31, 2021 (0.1) years**



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	38
2	Aditya Birla Sun Life Flexi Cap Fund*	35
3	Aditya Birla Sun Life Manufacturing Equity Fund	42
4	Aditya Birla Sun Life Special Opportunities Fund**	69

* Funds co-managed by Mr. Vinod Bhat * Funds co-managed by Mr. Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	47
2	Aditya Birla Sun Life Special Opportunities Fund**	69
3	Aditya Birla Sun Life MNC Fund^	37

* Funds co-managed by Mr. Vinod Bhat * Funds co-managed by Mr. Anil Shah

^ Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	43
2	Aditya Birla Sun Life Small Cap Fund**	39

* Funds co-managed by Mr. Kunal Sangoi * Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund**	39

* Funds co-managed by Mr. Dhaval Gala * Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	46
2	Aditya Birla Sun Life Small Cap Fund**	39
3	Aditya Birla Sun Life Focused Equity Fund*	34
4	Aditya Birla Sun Life MNC Fund^	37

* Funds co-managed by Mr. Mr. Nitesh Jain * Funds co-managed by Mr. Chanchal Khandelwal

* Funds co-managed by Mr. Dhaval Gala * Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	81
2	Aditya Birla Sun Life Balanced Advantage Fund^#	30
3	Aditya Birla Sun Life Equity Savings Fund**	29
4	Aditya Birla Sun Life Gold Fund	53
5	Aditya Birla Sun Life Nifty 50 Index Fund*	32
6	Aditya Birla Sun Life Gold ETF*	54
7	Aditya Birla Sun Life Nifty ETF*	56
8	Aditya Birla Sun Life Sensex ETF*	58
9	Aditya Birla Sun Life Nifty Next 50 ETF*	57
10	Aditya Birla Sun Life Banking ETF*	55
11	Aditya Birla Sun Life Nifty Midcap 150 Index Fund*	59
12	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund*	60
13	Aditya Birla Sun Life Dual Advantage - Series 2**	96

* Funds co-managed by Mr. Dhaval Shah

^ Funds co-managed by Mr. Harshil Suvarnkar # Funds co-managed by Mr. Kedarnath Mirajkar

® Funds co-managed by Mr. Vineet Maloo * Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	33
2	Aditya Birla Sun Life Focused Equity Fund*	34
3	Aditya Birla Sun Life Multi Cap Fund.®	40

* Funds co-managed by Mr. Kunal Sangoi ® Funds co-managed by Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	50
2	Aditya Birla Sun Life Pure Value Fund	41

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	51
2	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	52
3	Aditya Birla Sun Life Asset Allocator FoF	61
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	62
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	91
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	92
7	Aditya Birla Sun Life Flexi Cap Fund*	35
8	Aditya Birla Sun Life Special Opportunities Fund**	69
9	Aditya Birla Sun Life ESG Fund*	70
10	Aditya Birla Sun Life International Equity Fund - Plan A	48
11	Aditya Birla Sun Life International Equity Fund - Plan B	49
12	Aditya Birla Sun Life Multi-Cap Fund***	40
13	Aditya Birla Sun Life Dividend Yield Fund®	44

* Funds co-managed by Mr. Anil Shah * Funds co-managed by Mr. Chanchal Khandelwal

*** Funds co-managed by Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar

^ Funds co-managed by Mr. Satyabrata Mohanty ® Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund**	30
2	Aditya Birla Sun Life Dividend Yield Fund®	44
3	Aditya Birla Sun Life Infrastructure Fund	45
4	Aditya Birla Sun Life PSU Equity Fund	68

* Funds co-managed by Mr. Lovelish Solanki * Funds co-managed by Mr. Mohit Sharma

® Funds co-managed by Mr. Vinod Bhat

Sr. no	Funds Managed By Mr. Kedarnath Mirajkar	Refer page No
1	Aditya Birla Sun Life Banking ETF*	55
2	Aditya Birla Sun Life Gold ETF*	54
3	Aditya Birla Sun Life Nifty 50 Index Fund*	32
4	Aditya Birla Sun Life Nifty ETF*	56
5	Aditya Birla Sun Life Nifty Next 50 ETF*	57
6	Aditya Birla Sun Life Sensex ETF*	58
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund*	59
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund*	60
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund*	-

* Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund®	78
2	Aditya Birla Sun Life Liquid Fund*	76
3	Aditya Birla Sun Life Floating Rate Fund*	80
4	Aditya Birla Sun Life Money Manager Fund®	77
5	Aditya Birla Sun Life Savings Fund*	79
6	Aditya Birla Sun Life Corporate Bond Fund	82
7	Aditya Birla Sun Life Short Term Fund*	83
8	Aditya Birla Sun Life Banking & PSU Debt Fund*	84
9	Aditya Birla Sun Life Overnight Fund	75
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	90

* Funds co-managed by Ms. Sunaina Da Cunha & Ms. Monika Gandhi

® Funds co-managed by Mr. Mohit Sharma, & Mr. Anuj Jain

* Funds co-managed by Mr. Harshil Suvarnkar

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios – 1)*	87
2	Aditya Birla Sun Life Government Securities Fund	89
3	Aditya Birla Sun Life Income Fund	88

* Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund*	77

Funds co-managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund*	79

* Funds co-managed by Mr. Kaustubh Gupta & Ms. Sunaina da Cunha

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	31
2	Aditya Birla Sun Life Equity Savings Fund***	29
3	Aditya Birla Sun Life Regular Savings Fund**	95
4	Aditya Birla Sun Life Bal Bhavishya Yojna *	64
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan*	65
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan*	66
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan*	67
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan*	93
9	Aditya Birla Sun Life Banking & PSU Debt Fund*	84
10	Aditya Birla Sun Life Floating Rate Fund*	80
11	Aditya Birla Sun Life Liquid Fund***	76
12	Aditya Birla Sun Life Multi-Cap Fund****	40

* Funds co-managed by Mr. Satyabrata Mohanty * Funds co-managed by Mr. Lovelish Solanki

** Funds co-managed by Mr. Dhaval Shah *** Funds co-managed by Mr. Atul Penkar

* Funds co-managed by Mr. Bhupesh Bameta **** Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Kaustubh Gupta *** Funds co-managed by Ms. Sunaina da Cunha

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	30
2	Aditya Birla Sun Life Low Duration Fund®	78
3	Aditya Birla Sun Life Money Manager Fund®	77
4	Aditya Birla Sun Life Dual Advantage Fund - Series 2**	96
5	Aditya Birla Sun Life Short Term Fund*	83
6	Aditya Birla Sun Life Credit Risk Fund*	86
7	Aditya Birla Sun Life Medium Term Plan*	85
8	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios – 1)*	87

* Funds co-managed by Mr. Vineet Maloo ® Funds co-managed by Mr. Kaustubh Gupta

^ Funds co-managed by Mr. Lovelish Solanki ^^ Mr. Dhaval Shah

* Funds co-managed by Mr. Bhupesh Bameta

* Funds co-managed by Ms. Sunaina Da Cunha * Mr. Anuj Jain

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	36
2	Aditya Birla Sun Life Equity Hybrid '95 Fund®	31
3	Aditya Birla Sun Life Regular Savings Fund**	95
4	Aditya Birla Sun Life ESG Fund*	70

* Funds co-managed by Mr. Harshil Suvarnkar

® Funds co-managed by Mr. Dhaval Shah ! Funds co-managed by Mr. Vinod Bhat

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund**	76
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios – 1)*	86
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios – 1)*	85
4	Aditya Birla Sun Life Savings Fund**	79

* Funds co-managed by Mr. Kaustubh Gupta * Funds co-managed by Mr. Mohit Sharma *Ms. Monika Gandhi

^ Mr. Harshil Suvarnkar

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	31
2	Aditya Birla Sun Life Pharma & Healthcare Fund	63
3	Aditya Birla Sun Life Regular Savings Fund**	95
4	Aditya Birla Sun Life Equity Savings Fund**	29
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan*	65
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan*	66
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan*	67
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan*	93
9	Aditya Birla Sun Life Dual Advantage - Series 2**	96
10	Aditya Birla Sun Life Multi-Cap Fund****	40

* Funds co-managed by Mr. Satyabrata Mohanty % Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Harshil Suvarnkar ^ Funds co-managed by Mr. Lovelish Solanki

^^ Funds co-managed by Mr. Vinod Bhat & Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life Tax Plan	73
2	Aditya Birla Sun Life Tax Relief '96	72
3	Aditya Birla Sun Life Bal Bhavishya Yojna*	64

* Funds co-managed by Mr. Harshil Suvarnkar

The Fund Manager-wise Scheme Details appearing above are As on January 31, 2022.

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<https://mutualfund.adityabirlacapital.com>

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
Adani Enterprises Limited		4.74%
Reliance Industries Limited		4.50%
HCL Technologies Limited		3.91%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		3.81%
Infosys Limited		3.46%
ICICI Bank Limited		3.44%
Steel Authority of India Limited		3.31%
HDFC Bank Limited		3.06%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		2.83%
Housing Development Finance Corporation Limited		2.10%
State Bank of India	CRISIL AAA	1.94%
REC Limited	CRISIL AAA	1.92%
Axis Bank Limited		1.50%
Bajaj Finance Limited		1.42%
State Bank of India		1.19%
POLYCAB INDIA Limited		1.16%
Jubilant Foodworks Limited		1.10%
Honeywell Automation India Limited		1.08%
Cholamandalam Investment and Finance Company Limited		1.04%
Tech Mahindra Limited		0.97%
Sikka Ports and Terminals Limited	CRISIL AAA	0.96%
Larsen & Toubro Infotech Limited		0.95%
Wipro Limited		0.95%
Tata Consultancy Services Limited		0.93%
Embassy Office Parks REIT	CRISIL AAA	0.92%
Crompton Greaves Consumer Electricals Limited		0.88%
Atul Limited		0.87%
Volta Limited		0.81%
V-Guard Industries Limited		0.80%
Escorts Limited		0.80%
Tata Motors Limited		0.78%
Whirlpool of India Limited		0.77%
Alkem Laboratories Limited		0.74%
Ashok Leyland Limited		0.72%
Rategain Travel Technologies Limited		0.72%
Vijaya Diagnostic Centre Limited		0.71%
Apollo Hospitals Enterprise Limited		0.70%
Craftsman Automation Ltd		0.70%
United Breweries Limited		0.67%
Cipla Limited		0.67%
Shree Cement Limited		0.64%
UltraTech Cement Limited		0.62%
METROPOLIS HEALTHCARE LIMITED		0.61%
Tata Consumer Products Limited		0.58%
AU Small Finance Bank Limited		0.56%
Sun Pharmaceutical Industries Limited		0.54%
JK Cement Limited		0.54%
Zydus Wellness Limited		0.52%
VIP Industries Limited		0.52%
Bharti Airtel Limited		0.51%
GMR Infrastructure Limited		0.51%
Anupam Rasayan India Limited		0.50%
Gland Pharma Limited		0.49%
Medplus Health Services Limited		0.48%
TVS Motor Company Limited		0.45%
Gujarat Gas Limited		0.45%
Bandhan Bank Limited		0.45%
Larsen & Toubro Limited		0.44%
Biocon Limited		0.44%
Lupin Limited		0.42%
PI Industries Limited		0.23%
FSN E-Commerce Ventures Limited		0.20%
Bharti Airtel Limited		0.02%
Tech Mahindra Limited		-0.18%
Tata Motors Limited		-0.30%
Jubilant Foodworks Limited		-0.34%
GMR Infrastructure Limited		-0.51%
Cipla Limited		-0.67%
Housing Development Finance Corporation Limited		-0.92%
Steel Authority of India Limited		-3.28%
Reliance Industries Limited		-3.71%
HCL Technologies Limited		-3.93%
Adani Enterprises Limited		-4.76%
Cash & Current Assets		43.36%
Total		100.00%

Aditya Birla Sun Life
Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		7.05%
Reliance Industries Limited		5.32%
HDFC Bank Limited		4.41%
ICICI Bank Limited		3.56%
State Bank of India		3.52%
LIC Housing Finance Limited	CARE AAA	2.28%
Tata Steel Limited		2.21%

ITC Limited		2.13%
Bajaj Finance Limited		2.13%
Bharti Airtel Limited		2.12%
Panatone Finvest Limited	CRISIL A1+	2.07%
Adani Ports and Special Economic Zone Limited		2.06%
Axis Bank Limited		2.02%
Housing Development Finance Corporation Limited		1.78%
Infosys Limited		1.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.58%
Kotak Mahindra Prime Limited	CRISIL AAA	1.52%
HCL Technologies Limited		1.51%
Kotak Mahindra Bank Limited		1.45%
Larsen & Toubro Limited		1.40%
HDFC Bank Limited	CRISIL AAA	1.37%
Tata Consultancy Services Limited		1.21%
Tata Capital Financial Services Limited	CRISIL AAA	1.09%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.06%
Tata Motors Limited		1.04%
Tech Mahindra Limited		0.98%
Vedanta Limited	CRISIL A1+	0.98%
Bharti Hexacom Limited	CRISIL AA+	0.96%
Larsen & Toubro Infotech Limited		0.95%
Hindalco Industries Limited		0.90%
Hero MotoCorp Limited		0.86%
IndusInd Bank Limited		0.82%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.76%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.76%
Bharti Telecom Limited	CRISIL AA+	0.76%
SBI Life Insurance Company Limited		0.75%
Shree Cement Limited		0.74%
UltraTech Cement Limited		0.73%
Sun Pharmaceutical Industries Limited		0.71%
Bajaj Finserv Limited		0.71%
National Bank For Agriculture and Rural Development	ICRA AAA	0.70%
Tata Capital Financial Services Limited	ICRA AAA	0.68%
Bharat Petroleum Corporation Limited		0.67%
Maruti Suzuki India Limited		0.65%
Mahindra & Mahindra Limited		0.64%
NTPC Limited		0.60%
Sharekhan BNP Paribas Financial Services Limited	ICRA A1+	0.60%
Coal India Limited		0.60%
Lupin Limited		0.55%
Steel Authority of India Limited		0.55%
Zee Entertainment Enterprises Limited		0.54%
Volta Limited		0.54%
Zee Entertainment Enterprises Limited		0.54%
Manappuram Finance Limited	CRISIL AA	0.53%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.52%
NMDC Limited		0.51%
Dr. Reddys Laboratories Limited		0.47%
Punjab National Bank	ICRA AAA	0.47%
Muthoot Finance Limited	ICRA AA+	0.46%
Bharti Telecom Limited	CRISIL AA+	0.45%
CEC Limited		0.45%
Emami Limited		0.44%
Bank Nifty Index		0.44%
METROPOLIS HEALTHCARE LIMITED		0.43%
REC Limited	CRISIL AAA	0.41%
Gland Pharma Limited		0.40%
L&T Finance Limited	CRISIL AAA	0.39%
Aditya Birla Fashion and Retail Limited		0.39%
Hindustan Unilever Limited		0.39%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.38%
Sanoft India Limited		0.37%
GMR Infrastructure Limited		0.37%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.34%
Bharat Forge Limited		0.32%
Grasim Industries Limited		0.31%
Cyient Limited		0.31%
J.K. Lakshmi Cement Limited		0.30%
Marico Limited		0.29%
Canara Bank		0.29%
HDFC Life Insurance Company Limited		0.29%
Exide Industries Limited		0.29%
CARE Ratings Limited		0.28%
Ambuja Cements Limited		0.28%
United Spirits Limited		0.26%
Route Mobile Limited		0.24%
Tata Communications Limited		0.24%
IRB InvIT Fund		0.24%
JSW Steel Limited		0.24%
UPL Limited		0.24%
L&T Finance Limited	CRISIL AAA	0.23%
L&T Finance Limited	CRISIL AAA	0.23%
City Union Bank Limited		0.21%
DLF Limited		0.21%
Vijaya Diagnostic Centre Limited		0.21%
Godrej Consumer Products Limited		0.20%
IFGL Refractories Limited		0.20%
Cipla Limited		0.18%

CarTrade Tech Limited		0.18%
Akzo Nobel India Limited		0.17%
REC Limited	CRISIL AAA	0.16%
MindTree Limited		0.16%
Mold-Tek Packaging Limited		0.15%
State Bank of India	CRISIL AAA	0.14%
Jharkand Road Projects Implementation Company Limited	CARE D	0.14%
Jagran Prakashan Limited		0.14%
Avanti Feeds Limited		0.13%
FSN E-Commerce Ventures Limited		0.13%
National Aluminium Company Limited		0.11%
Data Patterns India Private Limited		0.11%
Piramal Enterprises Limited		0.11%
Indraprastha Gas Limited		0.11%
Phoenix Mills Limited		0.11%
LIC Housing Finance Limited	CRISIL AAA	0.10%
Mahanagar Gas Limited		0.09%
BURGER KING INDIA LIMITED		0.09%
GR Infraprojects Limited		0.09%
Bharti Airtel Limited		0.08%
Britannia Industries Limited		0.07%
Shyam Metals & Energy Limited		0.07%
Housing Development Finance Corporation Limited		0.07%
Cummins India Limited		0.05%
Heritage Foods Limited		0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.05%
Glenmark Pharmaceuticals Limited		0.05%
CE Info Systems Limited		0.04%
ACC Limited		0.04%
Sadbhav Engineering Limited		0.03%
The Ramco Cements Limited		0.03%
Jindal Steel & Power Limited		0.03%
Tega Industries Limited		0.03%
Medplus Health Services Limited		0.03%
Vedanta Limited		0.03%
Power Grid Corporation of India Limited		0.00%
Britannia Industries Limited	CRISIL AAA	0.00%
Torrent Pharmaceuticals Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Vedanta Limited		-0.03%
Jindal Steel & Power Limited		-0.03%
ACC Limited		-0.04%
Grasim Industries Limited		-0.04%
Shree Cement Limited		-0.04%
Glenmark Pharmaceuticals Limited		-0.05%
Dr. Reddys Laboratories Limited		-0.05%
Coal India Limited		-0.08%
Hindalco Industries Limited		-0.08%
Piramal Enterprises Limited		-0.11%
National Aluminium Company Limited		-0.11%
Marico Limited		-0.12%
Larsen & Toubro Limited		-0.13%
Housing Development Finance Corporation Limited		-0.16%
Cipla Limited		-0.18%
NMDC Limited		-0.18%
Bharat Petroleum Corporation Limited		-0.19%
DLF Limited		-0.21%
Bajaj Finserv Limited		-0.23%
UPL Limited		-0.24%
JSW Steel Limited		-0.24%
Tata Motors Limited		-0.26%
HDFC Life Insurance Company Limited		-0.29%
Canara Bank		-0.29%
IndusInd Bank Limited		-0.29%
Mahindra & Mahindra Limited		-0.31%
Kotak Mahindra Bank Limited		-0.32%
Sun Pharmaceutical Industries Limited		-0.35%
GMR Infrastructure Limited		-0.37%
Punjab National Bank		-0.48%
Tech Mahindra Limited		-0.50%
Zee Entertainment Enterprises Limited		-0.54%
Steel Authority of India Limited		-0.54%
Lupin Limited		-0.55%
Tata Consultancy Services Limited		-0.58%
Axis Bank Limited		-0.81%
ITC Limited		-0.95%
Bharti Airtel Limited		-1.33%
Tata Steel Limited		-1.51%
State Bank of India		-1.51%
Adani Ports and Special Economic Zone Limited		-1.98%
Reliance Industries Limited		-2.99%
Cash & Current Assets		23.05%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		6.31%
Infosys Limited		6.25%
HDFC Bank Limited		4.60%
Reliance Industries Limited		3.73%
State Bank of India		2.70%
Housing Development Finance Corporation Limited		2.58%
Axis Bank Limited		2.55%

UltraTech Cement Limited	2.43%
MindTree Limited	1.95%
Bajaj Finance Limited	1.85%
Tata Consultancy Services Limited	1.74%
IRB InvIT Fund	1.70%
Aarti Industries Limited	1.57%
Voltas Limited	1.56%
Cholamandalam Investment and Finance Company Limited	1.55%
Coforge Limited	1.53%
Eris Lifesciences Limited	1.46%
Atul Limited	1.45%
Crompton Greaves Consumer Electricals Limited	1.43%
Whirlpool of India Limited	1.35%
Sona BLW Precision Forgings Limited	1.15%
Ashok Leyland Limited	1.12%
Gland Pharma Limited	1.08%
Larsen & Toubro Infotech Limited	1.07%
Tata Motors Limited	1.04%
Jubilant Foodworks Limited	1.04%
Dr. Reddys Laboratories Limited	1.02%
Honeywell Automation India Limited	1.00%
Pfizer Limited	0.98%
Bharti Airtel Limited	0.96%
ICICI Lombard General Insurance Company Limited	0.88%
Shree Cement Limited	0.86%
PI Industries Limited	0.83%
Apollo Hospitals Enterprise Limited	0.79%
Zydus Wellness Limited	0.76%
Divi's Laboratories Limited	0.75%
Cyient Limited	0.74%
Sanofi India Limited	0.73%
Anupam Rasayan India Limited	0.72%
METROPOLIS HEALTHCARE LIMITED	0.66%
Tata Steel Limited	0.64%
Sikka Ports and Terminals Limited	CRISIL AAA 0.64%
HDB Financial Services Limited	CRISIL AAA 0.62%
Union Bank of India - Tier I - Basel III	IND AA 0.62%
Vedanta Limited	CRISIL A1+ 0.60%
Maruti Suzuki India Limited	0.59%
Birlasoft Limited	0.58%
Gujarat Gas Limited	0.55%
HDFC Life Insurance Company Limited	0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.51%
Sikka Ports and Terminals Limited	CRISIL AAA 0.50%
Info Edge (India) Limited	0.49%
Tata Consumer Products Limited	0.47%
Avenue Supermarts Limited	0.45%
One 97 Communications Limited	0.44%
Bharti Telecom Limited	CRISIL AA+ 0.43%
Tata Motors Finance Limited	ICRA A1+ 0.42%
U.P. Power Corporation Limited	BWR AA - (SO) 0.37%
8.27% RAJASTAN 23JUN2023 SDL	Sovereign 0.35%
Vijaya Diagnostic Centre Limited	0.35%
Bayer Cropscience Limited	0.34%
Jamnagar Utilities & Power Private Limited	CRISIL AAA 0.33%
POLYCAB INDIA Limited	0.32%
State Bank of India - Tier II - Basel III	CRISIL AAA 0.32%
REC Limited	ICRA AAA 0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO) 0.32%
REC Limited	CRISIL AAA 0.32%
Power Finance Corporation Limited	ICRA AAA 0.31%
Bajaj Finance Limited	CRISIL AAA 0.31%
Power Finance Corporation Limited	CRISIL AAA 0.31%
Power Finance Corporation Limited	CRISIL AAA 0.31%
Bajaj Finance Limited	CRISIL AAA 0.31%
Manappuram Finance Limited	CRISIL AA 0.31%
Mindspace Business Parks REIT	CRISIL AAA 0.31%
Bharti Telecom Limited	CRISIL AA+ 0.30%
GOI FRB- 07NOV24	Sovereign 0.30%
ICICI Securities Limited	ICRA A1+ 0.30%
State Bank of India - Tier II - Basel III	ICRA AAA 0.30%
EPL Limited	0.27%
REC Limited	CRISIL AAA 0.27%
REC Limited	ICRA AAA 0.25%
National Bank For Agriculture and Rural Development	ICRA AAA 0.25%
Power Finance Corporation Limited	ICRA AAA 0.24%
Embassy Office Parks REIT	CRISIL AAA 0.24%
LIC Housing Finance Limited	CRISIL AAA 0.24%
Zomato Limited	0.23%
8.38% TAMIL NADU 27JAN2026 SDL	Sovereign 0.20%
Union Bank of India - Tier I - Basel III	IND AA 0.20%
REC Limited	CRISIL AAA 0.20%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.19%
National Bank For Agriculture and Rural Development	ICRA AAA 0.18%
State Bank of India - Tier I - Basel III	CRISIL AA+ 0.18%
First Business Receivables Trust	CRISIL AAA(SO) 0.17%
First Business Receivables Trust	CRISIL AAA(SO) 0.17%
First Business Receivables Trust	CRISIL AAA(SO) 0.17%
First Business Receivables Trust	CRISIL AAA(SO) 0.16%
Aditya Birla Capital Limited	0.16%
First Business Receivables Trust	CRISIL AAA(SO) 0.15%
REC Limited	CRISIL AAA 0.13%
L&T Finance Limited	CRISIL AAA 0.13%
L&T Finance Limited	CRISIL AAA 0.13%

Housing Development Finance Corporation Limited	ICRA AAA	0.12%
National Bank For Agriculture and Rural Development	ICRA AAA	0.12%
L&T Finance Limited	ICRA AAA	0.12%
Indian Railway Finance Corporation Limited	ICRA AAA	0.12%
Bajaj Finance Limited	CRISIL AAA	0.12%
State Bank of India - Tier II - Basel III	ICRA AAA	0.12%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.12%
HDFC Bank Limited	CARE A1+	0.12%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	0.07%
7.92% WEST BENGAL 15MAR27 SDL	Sovereign	0.06%
Steel Authority of India Limited	CARE AA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
KERALA 08.65% 09JAN23 SDL	Sovereign	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Sundaram Home Finance Limited	ICRA AA+	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
Kotak Mahindra Prime Limited	CRISIL AAA	0.06%
4.04% GOI FRB 04OCT2028	Sovereign	0.06%
5.74% GOI 15NOV2026	Sovereign	0.06%
CMS Info Systems Limited	0.04%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
Bharti Airtel Limited	0.04%	
Power Finance Corporation Limited	ICRA AAA	0.03%
8.08% UTTAR PRADESH 25FEB25 SDL	Sovereign	0.02%
8.63% KERALA 06MAR2023 SDL	Sovereign	0.02%
8.17% GOI (MD 01/12/2044)	Sovereign	0.01%
8.64% PUNJAB 09JAN2023 SDL	Sovereign	0.00%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Brillio Technologies Pvt Limited	0.00%	
Vodafone Idea Limited	CARE B-	0.00%
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	9.11%	
Total	100.00%	

Aditya Birla Sun Life Nifty 50 Index Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited	10.85%	
HDFC Bank Limited	8.58%	
Infosys Limited	8.49%	
ICICI Bank Limited	7.22%	
Housing Development Finance Corporation Limited	6.01%	
Tata Consultancy Services Limited	5.10%	
Kotak Mahindra Bank Limited	3.60%	
Larsen & Toubro Limited	3.04%	
State Bank of India	2.72%	
Hindustan Unilever Limited	2.68%	
Axis Bank Limited	2.63%	
ITC Limited	2.54%	
Bajaj Finance Limited	2.45%	
Bharti Airtel Limited	2.27%	
Asian Paints Limited	1.87%	
HCL Technologies Limited	1.57%	
Maruti Suzuki India Limited	1.51%	
Titan Company Limited	1.30%	
Bajaj Finserv Limited	1.25%	
Tata Motors Limited	1.22%	
Tech Mahindra Limited	1.21%	
Sun Pharmaceutical Industries Limited	1.19%	
Tata Steel Limited	1.14%	
Mahindra & Mahindra Limited	1.12%	
Wipro Limited	1.12%	
UltraTech Cement Limited	1.10%	
Power Grid Corporation of India Limited	0.97%	
Hindalco Industries Limited	0.94%	
NTPC Limited	0.89%	
Nestle India Limited	0.87%	
Grasim Industries Limited	0.85%	
Oil & Natural Gas Corporation Limited	0.83%	
JSW Steel Limited	0.82%	
HDFC Life Insurance Company Limited	0.76%	
IndusInd Bank Limited	0.75%	
SBI Life Insurance Company Limited	0.72%	
Adani Ports and Special Economic Zone Limited	0.69%	
Dr. Reddys Laboratories Limited	0.69%	
Divi's Laboratories Limited	0.68%	
Cipla Limited	0.64%	
Bajaj Auto Limited	0.61%	
Tata Consumer Products Limited	0.57%	
UPL Limited	0.56%	
Britannia Industries Limited	0.55%	
Bharat Petroleum Corporation Limited	0.50%	
Eicher Motors Limited	0.49%	
Hero MotoCorp Limited	0.47%	
Coal India Limited	0.44%	
Shree Cement Limited	0.43%	
Indian Oil Corporation Limited	0.42%	
Yes Bank Limited	0.00%	
Cash & Current Assets	0.05%	
Total	100.00%	

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.87%
Infosys Limited		7.77%
HDFC Bank Limited		7.14%
Reliance Industries Limited		4.83%
Larsen & Toubro Limited		4.36%
Bharti Airtel Limited		4.19%
Axis Bank Limited		3.86%
State Bank of India		3.25%
HCL Technologies Limited		2.66%
Housing Development Finance Corporation Limited		2.20%
Tech Mahindra Limited		2.08%
Bajaj Finance Limited		1.99%
Crompton Greaves Consumer Electricals Limited		1.96%
Hindalco Industries Limited		1.78%
UltraTech Cement Limited		1.70%
Sun Pharmaceutical Industries Limited		1.50%
Hindustan Unilever Limited		1.50%
SBI Life Insurance Company Limited		1.46%
NTPC Limited		1.45%
Tata Consultancy Services Limited		1.36%
ITC Limited		1.35%
Cipla Limited		1.34%
Titan Company Limited		1.25%
Kotak Mahindra Bank Limited		1.15%
Sanofi India Limited		1.09%
ACC Limited		1.05%
Mahindra & Mahindra Limited		1.05%
Emami Limited		1.04%
Maruti Suzuki India Limited		0.95%
Cholamandalam Investment and Finance Company Limited		0.93%
Dr. Reddys Laboratories Limited		0.88%
DLF Limited		0.87%
Godrej Consumer Products Limited		0.87%
ICICI Lombard General Insurance Company Limited		0.85%
Bayer Cropscience Limited		0.78%
Tata Communications Limited		0.78%
Bank of Baroda		0.77%
Sona BLW Precision Forgings Limited		0.77%
SBI Cards & Payment Services Limited		0.76%
Britannia Industries Limited		0.70%
Oil & Natural Gas Corporation Limited		0.65%
Akzo Nobel India Limited		0.65%
Dabur India Limited		0.65%
Bajaj Finserv Limited		0.60%
Indian Oil Corporation Limited		0.57%
Tata Steel Limited		0.57%
Bosch Limited		0.50%
Coal India Limited		0.48%
TVS Motor Company Limited		0.48%
Shriram City Union Finance Limited		0.44%
Bharat Petroleum Corporation Limited		0.43%
Hindustan Aeronautics Limited		0.42%
Hindustan Petroleum Corporation Limited		0.42%
Tata Motors Limited		0.41%
Housing Development Finance Corporation Limited		0.41%
IndusInd Bank Limited		0.41%
Whirlpool of India Limited		0.39%
One 97 Communications Limited		0.32%
ICICI Prudential Life Insurance Company Limited		0.28%
HCL Technologies Limited		0.27%
Lupin Limited		0.26%
Motherson Sumi Systems Limited		0.25%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.25%
Cummins India Limited		0.21%
Bajaj Auto Limited		0.19%
Aditya Birla Capital Limited		0.18%
Bharti Airtel Limited		0.18%
ADITYA BIRLA SUN LIFE NIFTY IT ETF		0.14%
Bharat Forge Limited		0.13%
Zomato Limited		0.12%
Bandhan Bank Limited		0.11%
Bandhan Bank Limited		0.11%
PB Fintech Limited		0.09%
Motherson Sumi Wiring India Limited		0.07%
Avenue Supermarts Limited		0.06%
Britannia Industries Limited	CRISIL AAA	0.01%
Cholamandalam Investment and Finance Company Limited		-0.04%
Cash & Current Assets		2.19%
Total		100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		10.01%
Infosys Limited		8.22%
HDFC Bank Limited		8.02%
Reliance Industries Limited		5.77%
Larsen & Toubro Limited		5.14%
Bharti Airtel Limited		4.44%

State Bank of India	4.39%
Axis Bank Limited	4.35%
SBI Life Insurance Company Limited	3.86%
HCL Technologies Limited	3.50%
Bajaj Finance Limited	3.46%
United Spirits Limited	2.70%
Housing Development Finance Corporation Limited	2.70%
UltraTech Cement Limited	2.68%
Tech Mahindra Limited	2.60%
Dr. Reddys Laboratories Limited	2.40%
Hindustan Unilever Limited	2.40%
Crompton Greaves Consumer Electricals Limited	2.35%
Phoenix Mills Limited	2.09%
Hindalco Industries Limited	2.05%
Mahindra & Mahindra Limited	1.89%
Bata India Limited	1.81%
NTPC Limited	1.55%
ICICI Lombard General Insurance Company Limited	1.48%
SBI Cards & Payment Services Limited	1.46%
Cipla Limited	1.42%
Tata Consumer Products Limited	1.40%
METROPOLIS HEALTHCARE LIMITED	1.24%
Housing Development Finance Corporation Limited	0.92%
HCL Technologies Limited	0.27%
Bharti Airtel Limited	0.20%
Cash & Current Assets	3.24%
Total	100.00%

Aditya Birla Sun Life Flexi Cap Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		10.19%
Infosys Limited		8.41%
HDFC Bank Limited		6.50%
Bharti Airtel Limited		5.65%
HCL Technologies Limited		4.57%
Dr. Reddys Laboratories Limited		4.55%
Sun Pharmaceutical Industries Limited		3.22%
Bajaj Finance Limited		2.65%
United Spirits Limited		2.24%
Kotak Mahindra Bank Limited		2.15%
Tata Steel Limited		2.02%
Atul Limited		1.96%
Hindalco Industries Limited		1.95%
Aarti Industries Limited		1.88%
Bharat Forge Limited		1.86%
Cholamandalam Investment and Finance Company Limited		1.84%
Radico Khaitan Limited		1.78%
Axis Bank Limited		1.77%
ICICI Lombard General Insurance Company Limited		1.66%
Reliance Industries Limited		1.65%
Century Textiles & Industries Limited		1.46%
METROPOLIS HEALTHCARE LIMITED		1.40%
Dalmia Bharat Limited		1.39%
Bharat Electronics Limited		1.34%
Exide Industries Limited		1.28%
State Bank of India		1.27%
Glenmark Pharmaceuticals Limited		1.25%
Tata Consumer Products Limited		1.23%
Mphasis Limited		1.13%
SBI Life Insurance Company Limited		1.10%
MindTree Limited		1.06%
Whirlpool of India Limited		0.99%
Titan Company Limited		0.96%
PVR Limited		0.96%
NMDC Limited		0.92%
ACC Limited		0.87%
Castrol India Limited		0.79%
Volta Limited		0.73%
Strides Pharma Science Limited		0.72%
Bajaj Finserv Limited		0.65%
CESC Limited		0.65%
Max Financial Services Limited		0.55%
Kansai Nerolac Paints Limited		0.48%
One 97 Communications Limited		0.44%
ITC Limited		0.43%
IDFC Limited		0.41%
AIA Engineering Limited		0.40%
Hero MotoCorp Limited		0.37%
Apollo Hospitals Enterprise Limited		0.37%
Bajaj Auto Limited		0.34%
Crompton Greaves Consumer Electricals Limited		0.33%
Dish TV India Limited		0.31%
Zee Entertainment Enterprises Limited		0.30%
United Breweries Limited		0.26%
Solara Active Pharma Sciences Limited		0.25%
Dishman Carbogen Amcis Limited		0.24%
Bharti Airtel Limited		0.21%
IndusInd Bank Limited		0.18%
Jindal Steel & Power Limited		0.18%
MRF Limited		0.15%
PB Fintech Limited		0.14%
Havells India Limited		0.11%
Mahindra & Mahindra Financial Services Limited		0.10%
Aditya Birla Capital Limited		0.05%

Kewal Kiran Clothing Limited	0.05%
Phoenix Mills Limited	0.03%
SPENCER'S RETAIL LIMITED	0.03%
Muthoot Capital Services Limited	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.51%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		7.65%
Bajaj Finance Limited		5.54%
Infosys Limited		4.82%
Larsen & Toubro Infotech Limited		4.81%
State Bank of India		4.10%
Volta Limited		3.77%
SRF Limited		3.66%
JK Cement Limited		3.49%
Gujarat Gas Limited		3.14%
Crompton Greaves Consumer Electricals Limited		2.91%
MindTree Limited		2.86%
Atul Limited		2.58%
Axis Bank Limited		2.55%
Reliance Industries Limited		2.49%
HDFC Bank Limited		1.99%
Hindalco Industries Limited		1.89%
Kajaria Ceramics Limited		1.87%
PI Industries Limited		1.80%
L&T Technology Services Limited		1.78%
Aarti Industries Limited		1.67%
Tata Motors Limited		1.62%
Info Edge (India) Limited		1.60%
Sona BLW Precision Forgings Limited		1.57%
The Ramco Cements Limited		1.55%
KPI Technologies Limited		1.50%
HCL Technologies Limited		1.42%
Natco Pharma Limited		1.33%
Jubilant Foodworks Limited		1.32%
Honeywell Automation India Limited		1.30%
IndusInd Bank Limited		1.27%
Coforge Limited		1.24%
Ashok Leyland Limited		1.23%
Birlasoft Limited		1.15%
Cholamandalam Investment and Finance Company Limited		1.15%
POLYCAB India Limited		1.10%
Gland Pharma Limited		1.07%
Affle (India) Limited		1.06%
NTPC Limited		1.04%
V-Guard Industries Limited		0.96%
Avanti Feeds Limited		0.94%
Whirlpool of India Limited		0.89%
METROPOLIS HEALTHCARE LIMITED		0.81%
ICICI Lombard General Insurance Company Limited		0.74%
Zomato Limited		0.65%
Anupam Rasayan India Limited		0.63%
Syngene International Limited		0.62%
PVR Limited		0.59%
Fortis Healthcare Limited		0.58%
SBI Life Insurance Company Limited		0.52%
ABB India Limited		0.46%
One 97 Communications Limited		0.45%
PB Fintech Limited		0.43%
MTAR Technologies Limited		0.36%
Strides Pharma Science Limited		0.31%
FSN E-Commerce Ventures Limited		0.25%
Dharti Dredging		0.00%
Isprava Technologies Limited		0.00%
Cash & Current Assets		0.94%
Total	100.00%	

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		8.90%
GlaxoSmithKline Pharmaceuticals Limited		6.67%
Pfizer Limited		6.52%
Bayer Cropscience Limited		6.51%
Fortis Healthcare Limited		5.67%
Procter & Gamble Hygiene and Health Care Limited		5.38%
Gillette India Limited		5.15%
Bata India Limited		5.05%
Kansai Nerolac Paints Limited		4.85%
ICRA Limited		4.17%
Quess Corp Limited		4.07%
Johnson Controls - Hitachi Air Conditioning India Limited		3.60%
Maruti Suzuki India Limited		3.52%
Hindustan Unilever Limited		3.32%
Schaeffler India Limited		3.13%
Bosch Limited		2.97%
Kotak Mahindra Bank Limited		2.76%
CRISIL Limited		2.73%
Cummins India Limited		2.52%
IDFC First Bank Limited		2.15%
Thomas Cook (India) Limited		1.86%

Mphasis Limited	1.56%
Colgate Palmolive (India) Limited	1.06%
ACC Limited	0.90%
Nestle India Limited	0.84%
United Spirits Limited	0.59%
Ambuja Cements Limited	0.50%
Oracle Financial Services Software Limited	0.42%
Siemens Limited	0.41%
Sanofi India Limited	0.35%
United Breweries Limited	0.34%
ABB India Limited	0.27%
SML Isuzu Limited	0.24%
Blue Dart Express Limited	0.23%
Akzo Nobel India Limited	0.17%
Disa India Limited	0.12%
ABB Power Products And Systems India Ltd	0.07%
ITD Cementation India Limited	0.04%
Jainpur Straw Brd	0.00%
Maruti Cotte Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.36%
Total	100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets	Rating	%
Mphasis Limited		5.77%
Tata Power Company Limited		3.75%
Gujarat Fluorochemicals Limited		3.73%
Cholamandalam Investment and Finance Company Limited		3.35%
K.P.R. Mill Limited		3.32%
Cholamandalam Financial Holdings Limited		2.96%
MindTree Limited		2.90%
Volta Limited		2.82%
Coromandel International Limited		2.69%
Max Financial Services Limited		2.43%
Fortis Healthcare Limited		2.43%
Torrent Power Limited		2.41%
Phoenix Mills Limited		2.28%
Sona BLW Precision Forgings Limited		2.22%
Crompton Greaves Consumer Electricals Limited		2.12%
AU Small Finance Bank Limited		1.99%
The Federal Bank Limited		1.94%
IPCA Laboratories Limited		1.94%
Aditya Birla Fashion and Retail Limited		1.89%
ICICI Bank Limited		1.75%
Emami Limited		1.75%
Aarti Industries Limited		1.66%
Gujarat State Petronet Limited		1.62%
Sanofi India Limited		1.60%
Thermax Limited		1.56%
Havells India Limited		1.48%
Bharat Electronics Limited		1.48%
KEC International Limited		1.46%
The Ramco Cements Limited		1.46%
Glenmark Pharmaceuticals Limited		1.31%
Birlasoft Limited		1.27%
Whirlpool of India Limited		1.21%
Ashok Leyland Limited		1.16%
Century Textiles & Industries Limited		1.09%
Sun TV Network Limited		1.02%
Dr. Reddys Laboratories Limited		1.01%
POLYCAB India Limited		0.95%
Mahindra & Mahindra Financial Services Limited		0.94%
METROPOLIS HEALTHCARE LIMITED		0.88%
Bharat Forge Limited		0.86%
Atul Limited		0.84%
DCB Bank Limited		0.84%
Bayer Cropscience Limited		0.73%
Tata Consumer Products Limited		0.66%
NMDC Limited		0.65%
BURGER KING INDIA LIMITED		0.64%
Kansai Nerolac Paints Limited		0.63%
Bharti Airtel Limited		0.62%
Zomato Limited		0.60%
LIC Housing Finance Limited		0.58%
Cummins India Limited		0.58%
Akzo Nobel India Limited		0.56%
Zydus Wellness Limited		0.53%
Exide Industries Limited		0.51%
Inox Wind Energy Limited		0.49%
GFL Limited		0.45%
Clean Science & Technology Limited		0.43%
FSN E-Commerce Ventures Limited		0.43%
Quess Corp Limited		0.42%
United Breweries Limited		0.41%
Container Corporation of India Limited		0.40%
United Spirits Limited		0.37%
Solara Active Pharma Sciences Limited		0.36%
AIA Engineering Limited		0.28%
Shriram Transport Finance Company Limited		0.25%
Pfizer Limited		0.23%
Tatva Chintan Pharma Chem Limited		0.23%

Portfolio

ICICI Lombard General Insurance Company Limited	0.21%
TeamLease Services Limited	0.21%
Tata Communications Limited	0.21%
Aditya Birla Capital Limited	0.11%
UTI ASSET MANAGEMENT COMPANY Limited	0.07%
Bharti Airtel Limited	0.03%
Cash & Current Assets	4.99%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets	Rating	%
JK Cement Limited		3.65%
Cyient Limited		3.36%
National Aluminium Company Limited		3.14%
Deepak Nitrite Limited		2.96%
Amber Enterprises India Limited		2.61%
Cholamandalam Financial Holdings Limited		2.57%
Welspun India Limited		2.49%
Radico Khaitan Limited		2.47%
ABB Power Products And Systems India Ltd		2.38%
CCL Products (India) Limited		2.30%
BEML Limited		2.26%
Persistent Systems Limited		2.16%
Navin Fluorine International Limited		2.09%
Avanti Feeds Limited		2.07%
Prince Pipes & Fittings Limited		1.89%
V-Guard Industries Limited		1.80%
Endurance Technologies Limited		1.79%
PNC Infratech Limited		1.65%
KEC International Limited		1.61%
NCC Limited		1.60%
VIP Industries Limited		1.45%
INOX Leisure Limited		1.42%
Route Mobile Limited		1.35%
METROPOLIS HEALTHCARE LIMITED		1.32%
Anupam Rasayan India Limited		1.30%
Fine Organic Industries Limited		1.19%
Eris Lifesciences Limited		1.18%
Sunteck Realty Limited		1.18%
Container Corporation of India Limited		1.17%
Brigade Enterprises Limited		1.16%
V-Mart Retail Limited		1.10%
Firstsource Solutions Limited		1.07%
Poonawalla Fincorp Limited		1.07%
Axis Bank Limited		1.06%
Ashok Leyland Limited		1.04%
Fortis Healthcare Limited		1.02%
Century Textiles & Industries Limited		1.02%
Kajaria Ceramics Limited		1.01%
Vijaya Diagnostic Centre Limited		1.00%
Repco Home Finance Limited		0.99%
BURGER KING INDIA LIMITED		0.98%
Birlasoft Limited		0.96%
IFB Industries Limited		0.96%
Sona BLW Precision Forgings Limited		0.94%
Dodla Dairy Limited		0.93%
Rolex Rings Limited		0.92%
Sanofi India Limited		0.86%
Sundram Fasteners Limited		0.86%
Rategain Travel Technologies Limited		0.83%
Satin Creditcare Network Limited		0.81%
Medplus Health Services Limited		0.74%
Craftsman Automation Ltd		0.72%
Sonata Software Limited		0.72%
Sobha Limited		0.71%
Indoco Remedies Limited		0.71%
Go Fashion India Limited		0.71%
Heritage Foods Limited		0.69%
Aarti Industries Limited		0.69%
Tata Metaliks Limited		0.68%
Fino Payments Bank Limited		0.67%
CMS Info Systems Limited		0.65%
CE Info Systems Limited		0.63%
SJS Enterprises Pvt Limited		0.63%
Clean Science & Technology Limited		0.62%
EPL Limited		0.60%
Tarsons Products Limited		0.60%
Zydus Wellness Limited		0.54%
Tega Industries Limited		0.53%
JM Financial Limited		0.50%
DCB Bank Limited		0.49%
Shyam Metalics & Energy Limited		0.48%
Minda Corporation Limited		0.47%
Home First Finance Company India Limited		0.46%
Adani Wilmar Limited		0.44%
Shriram Properties Pvt Limited		0.44%
Bajaj Consumer Care Ltd		0.36%
SURYODAY SMALL FINANCE BANK LTD		0.24%
Johnson Controls - Hitachi Air Conditioning India Limited		0.24%
Praj Industries Limited		0.19%
Multi Commodity Exchange of India Limited		0.14%
IFGL Refractories Limited		0.11%
Cash & Current Assets		4.63%
Total		100.00%

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets	Rating	%
State Bank of India		7.06%
Reliance Industries Limited		5.13%
ICICI Bank Limited		4.03%
Ramkrishna Forgings Limited		3.94%

Poonawalla Fincorp Limited	3.83%
SBI Life Insurance Company Limited	3.02%
IndusInd Bank Limited	2.94%
Larsen & Toubro Limited	2.89%
Bharat Forge Limited	2.87%
Apollo Tyres Limited	2.78%
L&T Finance Holdings Limited	2.31%
UPL Limited	2.31%
Hindustan Aeronautics Limited	2.25%
Bata India Limited	2.15%
Ashok Leyland Limited	2.03%
Honeywell Automation India Limited	1.98%
Anupam Rasayan India Limited	1.71%
Multi Commodity Exchange of India Limited	1.56%
Divi's Laboratories Limited	1.54%
Tech Mahindra Limited	1.54%
Strides Pharma Science Limited	1.53%
Praj Industries Limited	1.52%
Siemens Limited	1.51%
Bandhan Bank Limited	1.48%
Orient Cement Limited	1.38%
Carborundum Universal Limited	1.29%
DLF Limited	1.28%
MTAR Technologies Limited	1.27%
InterGlobe Aviation Limited	1.25%
Dishman Carbogen Amcis Limited	1.21%
K.P.R. Mill Limited	1.14%
WELSPUN CORP LIMITED	1.14%
Minda Corporation Limited	1.12%
JSW Steel Limited	1.09%
JSW Energy Limited	1.03%
Indus Towers Limited	1.01%
Bharat Dynamics Limited	0.96%
IG Petrochemicals Limited	0.95%
Birla Corporation Limited	0.94%
Security and Intelligence Services (India) Limited	0.94%
HDFC ASSET MANAGEMENT COMPANY Limited	0.93%
Oberoi Realty Limited	0.89%
Maruti Suzuki India Limited	0.88%
Tata Communications Limited	0.88%
MindTree Limited	0.86%
Sterile Technologies Limited	0.83%
Atul Limited	0.78%
Jindal Steel & Power Limited	0.76%
Mphasis Limited	0.72%
Aarti Industries Limited	0.71%
Nath Bio-Genes (India) Limited	0.65%
Tata Motors Limited	0.52%
NMDC Limited	0.51%
Gillette India Limited	0.50%
Sobha Limited	0.50%
Ambuja Cements Limited	0.49%
Steel Authority of India Limited	0.42%
Century Textiles & Industries Limited	0.30%
Pricol Limited	0.30%
Alkzo Nobel India Limited	0.23%
Cash & Current Assets	5.39%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund		
Allocation as a % of Net Assets	Rating	%
Dr. Reddys Laboratories Limited		6.69%
Reliance Industries Limited		6.14%
Aarti Industries Limited		5.88%
Tata Steel Limited		4.58%
Volta Limited		4.47%
Bharat Electronics Limited		4.13%
Hindalco Industries Limited		4.05%
Asian Paints Limited		3.97%
Hindustan Unilever Limited		3.84%
United Breweries Limited		3.77%
Rallis India Limited		3.22%
Century Textiles & Industries Limited		3.08%
Titan Company Limited		2.97%
Kansai Nerolac Paints Limited		2.59%
HeidelbergCement India Limited		2.50%
AIA Engineering Limited		2.38%
Tata Consumer Products Limited		2.32%
Bharat Forge Limited		2.32%
ITC Limited		2.08%
Endurance Technologies Limited		1.87%
United Spirits Limited		1.84%
Greaves Cotton Limited		1.78%
NMDC Limited		1.72%
Cummins India Limited		1.68%
Maruti Suzuki India Limited		1.55%
UltraTech Cement Limited		1.50%
Somany Home Innovation Limited		1.37%
Tarsons Products Limited		1.25%
GlaxoSmithKline Pharmaceuticals Limited		1.23%
Eicher Motors Limited		1.23%
Dabur India Limited		1.06%
Hero MotoCorp Limited		0.99%
Solara Active Pharma Sciences Limited		0.96%

HSIL Limited	0.89%
Dishman Carbogen Amcis Limited	0.88%
Strides Pharma Science Limited	0.78%
Prataap Snacks Limited	0.77%
Kewal Kiran Clothing Limited	0.67%
Cipla Limited	0.45%
Glenmark Pharmaceuticals Limited	0.38%
Cash & Current Assets	4.18%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		14.73%
HDFC Bank Limited		13.71%
State Bank of India		9.67%
Bajaj Finance Limited		6.69%
Axis Bank Limited		6.14%
SBI Life Insurance Company Limited		4.73%
Bank of Baroda		4.35%
Bajaj Finserv Limited		4.13%
Poonawalla Fincorp Limited		3.83%
Kotak Mahindra Bank Limited		3.24%
Repco Home Finance Limited		2.74%
Housing Development Finance Corporation Limited		2.72%
Cholamandalam Financial Holdings Limited		2.11%
ICICI Lombard General Insurance Company Limited		1.68%
SBI Cards & Payment Services Limited		1.61%
HDFC Life Insurance Company Limited		1.40%
ADITYA BIRLA SUN LIFE BANKING ETF		1.33%
Home First Finance Company India Limited		1.23%
Computer Age Management Services Limited		1.13%
JM Financial Limited		1.03%
Bandhan Bank Limited		0.99%
Housing Development Finance Corporation Limited		0.95%
CMS Info Systems Limited		0.85%
IndusInd Bank Limited		0.82%
Shriram Transport Finance Company Limited		0.81%
State Bank of India		0.73%
The Federal Bank Limited		0.72%
One 97 Communications Limited		0.71%
DCB Bank Limited		0.70%
Cholamandalam Investment and Finance Company Limited		0.58%
PB Fintech Limited		0.55%
Fino Payments Bank Limited		0.51%
Indian Bank		0.51%
ICRA Limited		0.41%
Anand Rathi Wealth Limited		0.40%
Cash & Current Assets		1.56%
Total		100.00%

Aditya Birla Sun Life Dividend Yield Fund		
Allocation as a % of Net Assets	Rating	%
Infosys Limited		8.63%
Larsen & Toubro Infotech Limited		5.19%
Persistent Systems Limited		4.69%
NTPC Limited		4.28%
ITC Limited		3.78%
LVMH MOET HENNESSY LOUIS VUITTON SE		3.18%
Bharat Petroleum Corporation Limited		3.05%
Bharat Electronics Limited		3.03%
Tata Consultancy Services Limited		3.01%
Coal India Limited		2.84%
Larsen & Toubro Limited		2.71%
RHI Magnesita India Limited		2.66%
ICICI Securities Limited		2.65%
Tech Mahindra Limited		2.57%
Starbucks ORD		2.41%
National Aluminium Company Limited		2.28%
Greaves Cotton Limited		2.27%
L'OREAL		2.25%
Mphasis Limited		2.09%
Avanti Feeds Limited		2.07%
Multi Commodity Exchange of India Limited		2.00%
Accenture PLC		1.82%
Dhanuka Agritech Limited		1.71%
HCL Technologies Limited		1.70%
Sanofi India Limited		1.61%
Dalmia Bharat Limited		1.57%
GHCL Limited		1.56%
CARE Ratings Limited		1.55%
Tata Steel Limited		1.54%
NMDC Limited		1.50%
NLC India Limited		1.50%
Hero MotoCorp Limited		1.42%
Castrol India Limited		1.38%
Kewal Kiran Clothing Limited		1.29%
Alkzo Nobel India Limited		1.20%
Hindustan Aeronautics Limited		1.13%

Tamil Nadu Newsprint & Papers Limited	1.08%
Pfizer Limited	1.03%
Britannia Industries Limited	0.84%
CESC Limited	0.80%
EPL Limited	0.68%
Sonata Software Limited	0.67%
Emami Limited	0.64%
City Union Bank Limited	0.63%
The Ramco Cements Limited	0.41%
Balrampur Chini Mills Limited	0.41%
Hindustan Unilever Limited	0.40%
Cummins India Limited	0.30%
Cash & Current Assets	1.99%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund		
Allocation as a % of Net Assets		
	Rating	%
Larsen & Toubro Limited		10.23%
Honeywell Automation India Limited		6.12%
NCC Limited		5.98%
Bharti Airtel Limited		5.83%
UltraTech Cement Limited		5.80%
PNC Infratech Limited		4.09%
NTPC Limited		4.06%
H.G. Infra Engineering Limited		3.84%
Bharat Electronics Limited		3.56%
RHI Magnesita India Limited		3.28%
Carborundum Universal Limited		3.13%
Hindalco Industries Limited		3.01%
POLYCAB INDIA Limited		2.71%
GR Infraprojects Limited		2.66%
Dalmia Bharat Limited		2.39%
Orient Cement Limited		2.28%
Kalpitaru Power Transmission Limited		2.08%
Ahluwalia Contracts (India) Limited		2.07%
The India Cements Limited		1.99%
Greaves Cotton Limited		1.91%
Coal India Limited		1.86%
IFGL Refractories Limited		1.80%
The Ramco Cements Limited		1.71%
Finolex Cables Limited		1.68%
Ashoka Buildcon Limited		1.62%
Jindal Steel & Power Limited		1.38%
Data Patterns India Private Limited		1.33%
JK Cement Limited		1.28%
Engineers India Limited		1.18%
Container Corporation of India Limited		1.15%
Cholamandalam Investment and Finance Company Limited		1.12%
Nava Bharat Ventures Limited		0.72%
ABB India Limited		0.61%
Repcos Home Finance Limited		0.56%
Dilip Buildcon Limited		0.47%
Sadbhav Engineering Limited		0.40%
IRB Infrastructure Developers Limited		0.33%
Aditya Birla Capital Limited		0.26%
Bharti Airtel Limited		0.22%
Zee Entertainment Enterprises Limited		0.00%
Cash & Current Assets		3.30%
Total		100.00%

Aditya Birla Sun Life Digital India Fund		
Allocation as a % of Net Assets		
	Rating	%
Infosys Limited		19.47%
Tata Consultancy Services Limited		10.78%
HCL Technologies Limited		8.92%
Tech Mahindra Limited		7.50%
Wipro Limited		5.59%
Bharti Airtel Limited		5.56%
Mphasis Limited		3.30%
Persistent Systems Limited		3.29%
Cyient Limited		2.98%
KPIT Technologies Limited		2.45%
Larsen & Toubro Infotech Limited		2.45%
Birlasoft Limited		2.18%
Honeywell Automation India Limited		1.79%
Latent View Analytics Limited		1.48%
Sonata Software Limited		1.46%
Apple Inc.		1.32%
MICROSOFT CORPORATION		1.12%
INOX Leisure Limited		1.08%
Route Mobile Limited		1.04%
MindTree Limited		1.04%
Firstsource Solutions Limited		1.03%
Sterlite Technologies Limited		1.03%
Zee Entertainment Enterprises Limited		0.94%
Coforge Limited		0.87%
Accenture PLC		0.83%
Oracle Financial Services Software Limited		0.80%
Amazon Com Inc		0.77%
One 97 Communications Limited		0.70%
Rategain Travel Technologies Limited		0.64%
Adobe Inc		0.63%

Tata Communications Limited	0.61%
L&T Technology Services Limited	0.45%
Affle (India) Limited	0.42%
Zomato Limited	0.37%
NAZARA TECHNOLOGIES LTD	0.37%
FSN E-Commerce Ventures Limited	0.35%
Happiest Minds Technologies Limited	0.35%
CE Info Systems Limited	0.33%
Bharti Airtel Limited	0.22%
Brillio Technologies Pvt Limited	0.00%
Zee Entertainment Enterprises Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.49%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund		
Allocation as a % of Net Assets		
	Rating	%
ICICI Bank Limited		7.21%
HDFC Bank Limited		4.32%
Bharti Airtel Limited		4.09%
ITC Limited		3.13%
Hindustan Unilever Limited		3.06%
Bajaj Finserv Limited		2.33%
SBI Life Insurance Company Limited		2.24%
Axis Bank Limited		2.20%
Maruti Suzuki India Limited		2.18%
Tata Consumer Products Limited		2.08%
Avenue Supermarts Limited		1.88%
Procter & Gamble Hygiene and Health Care Limited		1.79%
Aditya Birla Fashion and Retail Limited		1.77%
Voltas Limited		1.68%
United Breweries Limited		1.60%
United Spirits Limited		1.59%
Godrej Consumer Products Limited		1.58%
Phoenix Mills Limited		1.50%
Tata Motors Limited		1.47%
Housing Development Finance Corporation Limited		1.46%
Sun Pharmaceutical Industries Limited		1.46%
UltraTech Cement Limited		1.44%
POLYCAB INDIA Limited		1.37%
Radico Khaitan Limited		1.36%
Titan Company Limited		1.35%
VIP Industries Limited		1.33%
Crompton Greaves Consumer Electricals Limited		1.32%
Kotak Mahindra Bank Limited		1.25%
Britannia Industries Limited		1.23%
Prince Pipes & Fittings Limited		1.19%
Emami Limited		1.17%
ICICI Lombard General Insurance Company Limited		1.17%
TVS Motor Company Limited		1.16%
State Bank of India		1.16%
Dr. Reddys Laboratories Limited		1.15%
Barbeque Nation Hospitality Limited		1.11%
Relaxo Footwears Limited		1.08%
Century Textiles & Industries Limited		1.08%
Devyani International Limited		1.06%
Bata India Limited		1.04%
ACC Limited		1.04%
Cholamandalam Financial Holdings Limited		1.04%
Trent Limited		1.04%
AU Small Finance Bank Limited		1.00%
IndusInd Bank Limited		1.00%
Zydus Wellness Limited		0.95%
MRF Limited		0.95%
SBI Cards & Payment Services Limited		0.94%
Nestle India Limited		0.93%
Kansai Nerolac Paints Limited		0.93%
Dabur India Limited		0.90%
Bajaj Finance Limited		0.86%
Page Industries Limited		0.85%
PVR Limited		0.84%
Mahindra & Mahindra Limited		0.84%
Eicher Motors Limited		0.82%
Fortis Healthcare Limited		0.82%
Sanofi India Limited		0.82%
Whirlpool of India Limited		0.81%
Metro Brands Limited		0.75%
INOX Leisure Limited		0.75%
Info Edge (India) Limited		0.74%
Apollo Hospitals Enterprise Limited		0.71%
Jubilant Foodworks Limited		0.69%
Go Fashion India Limited		0.67%
V-Guard Industries Limited		0.64%
FSN E-Commerce Ventures Limited		0.64%
Zomato Limited		0.61%
Torrent Pharmaceuticals Limited		0.55%

One 97 Communications Limited	0.35%
Bharti Airtel Limited	0.15%
Aditya Birla Capital Limited	0.08%
Britannia Industries Limited	CRISIL AAA 0.01%
Zee Entertainment Enterprises Limited	0.01%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.65%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A		
Allocation as a % of Net Assets		
	Rating	%
British American Tobacco PLC		2.36%
Servicenow Inc		2.32%
THE TORONTO-DOMINION BANK		2.28%
Wells Fargo & Co		2.24%
Berkshire Hathaway Inc		2.22%
ROYAL BANK OF CANADA		2.19%
Imperial Brands		2.17%
Corteva Inc		2.13%
MCDONALD'S CORP		2.12%
PHILIP MORRIS INTERNATIONAL INC		2.08%
Alphabet Inc A		2.05%
Altria Group Inc		2.03%
Roche Holdings Ag Genus Bearer Shs		2.02%
Taiwan Semiconductor Manufacturing Co Ltd		2.01%
MICROSOFT CORPORATION		2.00%
Blackbaud Inc		2.00%
Julius Baer Group Limited		1.97%
GILEAD SCIENCES INC		1.95%
CONSTELLATION BRANDS INC-A		1.95%
EMERSON ELECTRIC CO		1.93%
THE BOEING CO		1.91%
Airbus SE		1.91%
Intel Corp		1.83%
ROPER TECHNOLOGIES INC		1.80%
Polaris Inc		1.79%
Facebook Inc		1.78%
Medtronic PLC		1.77%
Biogen Inc		1.73%
Westpac Banking Corp		1.66%
VEEVA SYSTEMS INC		1.46%
Cheniere Energy Inc		1.27%
Lockheed Martin Corporation		1.16%
Glaxosmithkline PLC		1.16%
General Dynamics Corp		1.13%
PFIZER INC		1.12%
The Bank of New York Mellon Corporation		1.10%
Tyler Technologies Inc		1.06%
Sanofi		1.06%
NOVARTIS AG		1.05%
Merck & Co Inc		1.05%
BAE Systems PLC		1.05%
Australia & New Zealand Banking Group Limited		1.04%
JD.com Incorporated		1.04%
INTERCONTINENTAL EXCHANGE INC		1.03%
Meggitt PLC		1.03%
Ambev SA		1.02%
ASPEN TECHNOLOGY INC		1.01%
National Australia Bank Limited		1.00%
Kellogg Co		1.00%
Lam Research Corp		0.99%
Japan Tobacco Incorporated		0.99%
ASTRAZENECA PLC		0.97%
Coca-Cola Co.		0.97%
SAFRAN SA		0.96%
Bristol-Myers Squibb Co		0.96%
Blackrock Inc		0.95%
Applied Materials Inc		0.94%
Masco Corp		0.92%
Comcast Corp		0.91%
Brambles Limited		0.90%
The Walt Disney Company		0.90%
Yum China Holdings Inc		0.87%
GEA GROUP AG		0.86%
Microchip Technology Inc		0.85%
Amazon Com Inc		0.85%
Compass Minerals International		0.84%
Equifax Inc		0.83%
SALESFORCE.COM INC		0.79%
3M CO COM		0.77%
Nabtesco Corp		0.69%
Cash & Current Assets		1.25%
Total		100.00%

Aditya Birla Sun Life International Equity Fund - Plan B		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.85%
ICICI Bank Limited		6.65%
Reliance Industries Limited		4.34%
Housing Development Finance Corporation Limited		4.28%
RHI Magnesita India Limited		4.13%
Hindalco Industries Limited		3.71%
JK Cement Limited		2.61%
IFGL Refractories Limited		2.49%
National Aluminium Company Limited		2.44%
State Bank of India		2.36%
V-Mart Retail Limited		2.27%
J.K. Lakshmi Cement Limited		2.23%
Kotak Mahindra Bank Limited		2.19%
VST Industries Limited		2.13%
Sanofi India Limited		1.86%
Tech Mahindra Limited		1.76%
Mahindra & Mahindra Limited		1.70%
The India Cements Limited		1.60%
Radico Khaitan Limited		1.48%
UltraTech Cement Limited		1.42%
Dalmia Bharat Limited		1.34%
Jamna Auto Industries Limited		1.34%
Kalpitaru Power Transmission Limited		1.31%
Repco Home Finance Limited		1.30%
Shriram City Union Finance Limited		1.30%
Cyient Limited		1.21%
Avanti Feeds Limited		1.04%
Infosys Limited		0.94%
United Spirits Limited		0.85%
Honeywell Automation India Limited		0.84%
GHCL Limited		0.80%
Axis Bank Limited		0.76%
Kewal Kiran Clothing Limited		0.62%
PHILIP MORRIS INTERNATIONAL INC		0.61%
MCDONALD'S CORP ORATION		0.60%
Wells Fargo & Co		0.60%
British American Tobacco PLC		0.59%
Corteva Inc		0.59%
Alphabet Inc A		0.59%
ROYAL BANK OF CANADA		0.58%
THE TORONTO-DOMINION BANK		0.58%
Imperial Brands		0.58%
HeidelbergCement India Limited		0.56%
THE BOEING CO		0.56%
Roche Holdings Ag Genus Bearer Shs		0.56%
EMERSON ELECTRIC CO		0.53%
CONSTELLATION BRANDS INC-A		0.52%
Julius Baer Group Limited		0.52%
City Union Bank Limited		0.51%
Biogen Inc		0.50%
Polaris Inc		0.50%
Berkshire Hathaway Inc		0.46%
Airbus SE		0.46%
Intel Corp		0.46%
GILEAD SCIENCES INC		0.46%
Medtronic PLC		0.45%
MICROSOFT CORPORATION		0.45%
Blackbaud Inc		0.45%
Altria Group Inc		0.45%
Facebook Inc		0.44%
Westpac Banking Corp		0.44%
Lam Research Corp		0.41%
Servicenow Inc		0.41%
Taiwan Semiconductor Manufacturing Co Ltd		0.35%
Tyler Technologies Inc		0.33%
VEEVA SYSTEMS INC		0.33%
The Bank of New York Mellon Corporation		0.33%
ROPER TECHNOLOGIES INC		0.32%
ASPEN TECHNOLOGY INC		0.31%
General Dynamics Corp		0.31%
Glaxosmithkline PLC		0.31%
Lockheed Martin Corporation		0.29%
PTC India Limited		0.29%
BAE Systems PLC		0.29%
Cheniere Energy Inc		0.28%
PFIZER INC		0.28%
INTERCONTINENTAL EXCHANGE INC		0.27%
Coca-Cola Co.		0.27%
Meggitt PLC		0.26%
ASTRAZENECA PLC		0.26%
Comcast Corp		0.26%
SAFRAN SA		0.26%
National Australia Bank Limited		0.25%
NOVARTIS AG		0.25%
Japan Tobacco Incorporated		0.25%
Australia & New Zealand Banking Group Limited		0.25%
Ambev SA		0.25%
Compass Minerals International		0.24%
Brambles Limited		0.24%
Kellogg Co		0.24%
3M CO COM		0.24%
Bristol-Myers Squibb Co		0.24%
Merck & Co Inc		0.24%

Yum China Holdings Inc	0.24%
JD.com Incorporated	0.24%
Amazon Com Inc	0.23%
Exide Industries Limited	0.23%
Sanofi	0.23%
Masco Corp	0.23%
Equifax Inc	0.22%
Microchip Technology Inc	0.21%
The Walt Disney Company	0.20%
GEA GROUP AG	0.20%
Applied Materials Inc	0.19%
Nabtesco Corp	0.18%
SALESFORCE.COM INC	0.16%
VIATRIS INC	0.02%
Cash & Current Assets	1.40%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan		
Allocation as a % of Net Assets	Rating	%
Nutrien Limited		7.89%
BUNGE Limited		7.76%
CF Industries Holdings Inc Ord Shs		7.61%
ARCHER-DANIELS-MIDLAND CO		7.30%
Israel Chemicals Limited		6.54%
Deere And Co Limited		5.85%
ASSOCIATED BRITISH FOODS PLC		5.45%
INGREDION INC		5.44%
BRF SA		5.30%
TYSON FOODS INC		5.25%
The Mosaic Company Limited		5.11%
Kubota Corp		4.50%
Wilmar International Limited		3.85%
Sociedad Quimica y Minera de Chile SA		3.13%
Yara International Asa		3.05%
UPL Limited		3.00%
MOWI ASA		2.04%
Golden Agri-Resources Limited		1.36%
NIPPON MEAT PACK ORD		0.95%
Cash & Current Assets		8.66%
Total	100.00%	

Aditya Birla Sun Life Global Excellence Equity Fund of Fund		
Allocation as a % of Net Assets	Rating	%
JB GL EXCLLNCE EQ EUR-CUSD		98.53%
Cash & Current Assets		1.47%
Total	100.00%	

Aditya Birla Sun Life Gold Fund		
Allocation as a % of Net Assets	Rating	%
BIRLA SUN LIFE GOLD ETF		99.49%
Cash & Current Assets		0.51%
Total	100.00%	

Aditya Birla Sun Life Asset Allocator FoF		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		35.01%
BIRLA SUN LIFE GOLD ETF		9.58%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan		8.39%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.67%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		6.27%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		6.27%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth		4.79%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan		4.20%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan		3.89%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan		3.74%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		3.66%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan		3.32%
Cash & Current Assets		4.20%
Total	100.00%	

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan		
Allocation as a % of Net Assets	Rating	%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		12.62%
Kotak Flexicap Fund - Growth - Direct		12.11%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		10.51%

Tata Large & Mid Cap Fund -Direct Plan Growth	10.14%
BIRLA SUN LIFE GOLD ETF	7.51%
Kotak Emerging Equity Scheme - Growth - Direct	7.15%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.87%
Aditya Birla Sun Life Nifty ETF	6.27%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option	5.60%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.38%
HDFC Low Duration Fund - Direct Plan - Growth	5.38%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	3.01%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	2.25%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	2.00%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	1.87%
Cash & Current Assets	1.34%
Total	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund		
Allocation as a % of Net Assets	Rating	%
Sun Pharmaceutical Industries Limited		14.39%
Cipla Limited		9.88%
Dr. Reddys Laboratories Limited		9.44%
Divi's Laboratories Limited		6.53%
Alkem Laboratories Limited		5.25%
Lupin Limited		4.83%
Torrent Pharmaceuticals Limited		4.47%
Aurobindo Pharma Limited		3.87%
Gland Pharma Limited		3.82%
Fortis Healthcare Limited		3.58%
IPCA Laboratories Limited		3.33%
Apollo Hospitals Enterprise Limited		3.12%
Biocon Limited		2.50%
Sanofi India Limited		2.45%
Zydus Wellness Limited		2.19%
Medplus Health Services Limited		2.12%
Ajanta Pharmaceuticals Limited		2.09%
GlaxoSmithKline Pharmaceuticals Limited		2.08%
Eris Lifesciences Limited		1.91%
Vijaya Diagnostic Centre Limited		1.81%
Abbott India Limited		1.61%
METROPOLIS HEALTHCARE LIMITED		1.61%
Indoco Remedies Limited		1.57%
Tarsons Products Limited		1.15%
Solara Active Pharma Sciences Limited		1.07%
Glenmark Pharmaceuticals Limited		0.91%
Pfizer Limited		0.67%
Cash & Current Assets		1.77%
Total	100.00%	

Aditya Birla Sun Life Bal Bhavishya Yojna		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.00%
Honeywell Automation India Limited		6.91%
Housing Development Finance Corporation Limited		6.45%
ICICI Bank Limited		6.38%
Kotak Mahindra Bank Limited		5.48%
Larsen & Toubro Limited		4.96%
Bayer Cropscience Limited		4.93%
Pfizer Limited		4.09%
GlaxoSmithKline Pharmaceuticals Limited		4.04%
Gillette India Limited		3.43%
HDFC Bank Limited		3.38%
Axis Bank Limited		2.89%
Fortis Healthcare Limited		2.77%
State Bank of India		2.70%
Infosys Limited		2.44%
Kansai Nerolac Paints Limited		2.41%
Sundaram Clayton Limited		2.34%
Shree Cement Limited		2.27%
Johnson Controls - Hitachi Air Conditioning India Limited		1.72%
Tata Consultancy Services Limited		1.67%
Bata India Limited		1.42%
Shoppers Stop Limited		1.39%
Container Corporation of India Limited		1.25%
Mphasis Limited		1.13%
Bharat Bijlee Limited		1.10%
MRF Limited		1.10%
Biocon Limited		1.10%
ICRA Limited		1.08%
Procter & Gamble Hygiene and Health Care Limited		1.07%
Bajaj Finance Limited		1.04%
Maruti Suzuki India Limited		1.02%
Thomas Cook (India) Limited		0.93%
Titan Company Limited		0.92%
UltraTech Cement Limited		0.73%
FSN E-Commerce Ventures Limited		0.71%
Century Textiles & Industries Limited		0.68%
Qess Corp Limited		0.59%
Hindustan Unilever Limited		0.55%
PB Fintech Limited		0.40%

Crompton Greaves Consumer Electricals Limited	0.28%
Sun Pharmaceutical Industries Limited	0.25%
HCL Technologies Limited	0.11%
Rane Holdings Limited	0.09%
Cash & Current Assets	1.82%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - The 30s Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		8.06%
Infosys Limited		7.25%
Housing Development Finance Corporation Limited		6.59%
Bayer Cropscience Limited		5.12%
Larsen & Toubro Limited		5.11%
Reliance Industries Limited		4.91%
GlaxoSmithKline Pharmaceuticals Limited		4.07%
State Bank of India		3.29%
Pfizer Limited		3.26%
Axis Bank Limited		3.16%
Fortis Healthcare Limited		2.93%
HDFC Bank Limited		2.61%
Sun Pharmaceutical Industries Limited		2.40%
Sundaram Clayton Limited		2.27%
Gillette India Limited		2.24%
United Breweries Limited		2.06%
Kotak Mahindra Bank Limited		2.04%
Procter & Gamble Hygiene and Health Care Limited		1.99%
Honeywell Automation India Limited		1.82%
Quess Corp Limited		1.73%
Johnson Controls - Hitachi Air Conditioning India Limited		1.73%
UltraTech Cement Limited		1.72%
Tata Consultancy Services Limited		1.68%
Biocon Limited		1.67%
Shoppers Stop Limited		1.65%
HCL Technologies Limited		1.52%
Wipro Limited		1.46%
Bata India Limited		1.45%
Zydus Wellness Limited		1.33%
Container Corporation of India Limited		1.31%
Crompton Greaves Consumer Electricals Limited		1.27%
Bharat Bijlee Limited		1.15%
MRF Limited		1.04%
Tata Motors Limited		0.99%
Thomas Cook (India) Limited		0.94%
Titan Company Limited		0.88%
Maruti Suzuki India Limited		0.75%
Century Textiles & Industries Limited		0.74%
FSN E-Commerce Ventures Limited		0.73%
Bajaj Finance Limited		0.72%
Hindustan Unilever Limited		0.47%
ICRA Limited		0.33%
Cash & Current Assets		1.55%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - The 40s Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		6.61%
Infosys Limited		5.36%
Housing Development Finance Corporation Limited		4.69%
REC Limited	ICRA AAA	4.47%
Bayer Cropscience Limited		4.24%
Reliance Industries Limited		4.22%
Larsen & Toubro Limited		3.92%
GlaxoSmithKline Pharmaceuticals Limited		3.06%
UltraTech Cement Limited		2.92%
State Bank of India		2.62%
Honeywell Automation India Limited		2.62%
Axis Bank Limited		2.55%
Fortis Healthcare Limited		2.34%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	2.31%
Crompton Greaves Consumer Electricals Limited		2.26%
REC Limited	CRISIL AAA	2.18%
HDFC Bank Limited		2.14%
Gillette India Limited		2.08%
Pfizer Limited		2.04%
Sun Pharmaceutical Industries Limited		1.85%
Sundaram Clayton Limited		1.81%
Tata Consultancy Services Limited		1.71%
Procter & Gamble Hygiene and Health Care Limited		1.58%
HCL Technologies Limited		1.39%
Quess Corp Limited		1.37%
Johnson Controls - Hitachi Air Conditioning India Limited		1.34%
Biocon Limited		1.32%
Shoppers Stop Limited		1.24%

Kotak Mahindra Bank Limited		1.22%
Container Corporation of India Limited		1.17%
Housing Development Finance Corporation Limited	CRISIL AAA	1.16%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.12%
7.37% GOI (MD 16/04/2023)	Sovereign	1.11%
Bata India Limited		1.09%
MRF Limited		0.88%
ICRA Limited		0.88%
Bharat Bijlee Limited		0.83%
Wipro Limited		0.80%
Titan Company Limited		0.74%
Century Textiles & Industries Limited		0.62%
Maruti Suzuki India Limited		0.61%
FSN E-Commerce Ventures Limited		0.61%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	0.55%
Bajaj Finance Limited		0.55%
Tata Motors Limited		0.41%
Hindustan Unilever Limited		0.37%
Cash & Current Assets		9.05%
Total		100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund		
Allocation as a % of Net Assets	Rating	%
Julius Baer Equity Next Generation - USD Class C Shares		99.36%
Cash & Current Assets		0.64%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - The 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	17.80%
Hindustan Petroleum Corporation Limited	ICRA AAA	10.13%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	8.77%
Housing Development Finance Corporation Limited	CRISIL AAA	7.33%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.11%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	5.48%
7.37% GOI (MD 16/04/2023)	Sovereign	3.50%
REC Limited	CRISIL AAA	3.44%
6.57% GOI (MD 05/12/2033)	Sovereign	3.29%
Infosys Limited		2.02%
ICICI Bank Limited		1.98%
HDFC Bank Limited		1.89%
Housing Development Finance Corporation Limited		1.37%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	1.16%
Larsen & Toubro Limited		0.96%
Reliance Industries Limited		0.95%
State Bank of India		0.81%
Axis Bank Limited		0.80%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.74%
Sun Pharmaceutical Industries Limited		0.72%
UltraTech Cement Limited		0.69%
HCL Technologies Limited		0.61%
Bata India Limited		0.55%
Tata Motors Limited		0.53%
United Breweries Limited		0.51%
Hindalco Industries Limited		0.50%
Bharti Airtel Limited		0.50%
Ashok Leyland Limited		0.49%
Honeywell Automation India Limited		0.48%
Crompton Greaves Consumer Electricals Limited		0.47%
Zydus Wellness Limited		0.46%
Gland Pharma Limited		0.42%
Lupin Limited		0.40%
Wipro Limited		0.38%
Biocon Limited		0.37%
Fortis Healthcare Limited		0.36%
POLYCAB INDIA Limited		0.26%
TVS Motor Company Limited		0.24%
Cash & Current Assets		11.55%
Total		100.00%

Aditya Birla Sun Life PSU Equity Fund		
Allocation as a % of Net Assets	Rating	%
State Bank of India		10.41%
NTPC Limited		10.13%
Power Grid Corporation of India Limited		9.52%
Coal India Limited		6.18%
Bharat Petroleum Corporation Limited		6.07%
Bharat Electronics Limited		5.68%
SBI Life Insurance Company Limited		4.91%
Oil & Natural Gas Corporation Limited		4.79%
National Aluminium Company Limited		4.52%
Container Corporation of India Limited		4.39%
GAIL (India) Limited		3.33%
NMDC Limited		2.79%
Gujarat Gas Limited		2.76%
Bank of Baroda		2.50%
Hindustan Aeronautics Limited		2.21%
Gujarat State Petronet Limited		2.10%
Indian Oil Corporation Limited		2.08%
BEML Limited		2.01%
Petronet LNG Limited		1.49%
Steel Authority of India Limited		1.36%
Bharat Dynamics Limited		1.26%
SBI Cards & Payment Services Limited		1.19%
LIC Housing Finance Limited		1.06%
Mail Limited		0.79%
RITES Limited		0.76%
Engineers India Limited		0.66%
Indian Bank		0.62%
Canara Bank		0.54%
Mazagon Dock Shipbuilders Limited		0.43%
Cash & Current Assets		3.45%
Total		100.00%

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	8.50%
Infosys Limited	6.87%
Bharti Airtel Limited	5.09%
Phoenix Mills Limited	4.16%
Dr. Reddys Laboratories Limited	4.10%
Bajaj Finserv Limited	3.48%
Hindalco Industries Limited	3.07%
Crompton Greaves Consumer Electricals Limited	2.81%
Kotak Mahindra Bank Limited	2.75%
Bajaj Finance Limited	2.73%
Tata Power Company Limited	2.72%
State Bank of India	2.33%
HDFC Bank Limited	2.28%
Cipla Limited	2.27%
Aarti Industries Limited	2.25%
Sun Pharmaceutical Industries Limited	2.23%
Voltas Limited	2.13%
Atul Limited	2.07%
Birlasoft Limited	2.06%
Tata Consumer Products Limited	1.81%
J.K. Lakshmi Cement Limited	1.81%
Bharat Forge Limited	1.76%
Tata Steel Limited	1.68%
Sun TV Network Limited	1.54%
United Spirits Limited	1.47%
ICICI Lombard General Insurance Company Limited	1.46%
Cummins India Limited	1.46%
Reliance Industries Limited	1.43%
Fino Payments Bank Limited	1.42%
United Breweries Limited	1.39%
Shree Cement Limited	1.36%
AU Small Finance Bank Limited	1.35%
Mphasis Limited	1.20%
Shriram Transport Finance Company Limited	1.19%
Apollo Hospitals Enterprise Limited	1.14%
FSN E-Commerce Ventures Limited	1.14%
Zee Entertainment Enterprises Limited	1.12%
Fortis Healthcare Limited	1.00%
Hindustan Aeronautics Limited	0.98%

PI Industries Limited	0.96%
SBI Life Insurance Company Limited	0.95%
Solara Active Pharma Sciences Limited	0.95%
Tata Motors Limited	0.82%
AIA Engineering Limited	0.73%
Exide Industries Limited	0.68%
One 97 Communications Limited	0.56%
Bajaj Electricals Limited	0.43%
Bharti Airtel Limited	0.23%
Strides Pharma Science Limited	0.19%
Cash & Current Assets	1.89%
Total	100.00%

Aditya Birla Sun Life ESG Fund		
Allocation as a % of Net Assets	Rating	%
Infosys Limited		8.71%
Larsen & Toubro Infotech Limited		6.75%
Bajaj Finance Limited		6.08%
MindTree Limited		4.76%
HCL Technologies Limited		4.05%
HDFC Bank Limited		4.04%
State Bank of India		3.71%
Axis Bank Limited		3.69%
JK Cement Limited		3.63%
SRF Limited		3.27%
Tata Motors Limited		3.04%
Tata Consultancy Services Limited		2.90%
POLYCARB INDIA Limited		2.82%
ICICI Bank Limited		2.78%
METROPOLIS HEALTHCARE LIMITED		2.78%
Divi's Laboratories Limited		2.42%
Crompton Greaves Consumer Electricals Limited		2.35%
Avenue Supermarts Limited		2.23%
Kotak Mahindra Bank Limited		2.21%
PVR Limited		2.07%
Sona BLW Precision Forgings Limited		2.06%
ABB India Limited		2.05%
Endurance Technologies Limited		1.95%
Housing Development Finance Corporation Limited		1.84%
Kajaria Ceramics Limited		1.50%
Titan Company Limited		1.36%
Birlasoft Limited		1.33%
Obero Realty Limited		1.25%
Blue Star Limited		1.25%
Bata India Limited		1.22%
TeamLease Services Limited		1.21%
Page Industries Limited		1.19%
PB Fintech Limited		0.92%
Whirlpool of India Limited		0.87%
Syngene International Limited		0.77%
Zomato Limited		0.64%
Info Edge (India) Limited		0.56%
Wipro Limited		0.48%
KPIT Technologies Limited		0.47%
One 97 Communications Limited		0.41%
Cash & Current Assets		2.36%
Total		100.00%

Aditya Birla Sun Life Banking ETF		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		26.09%
ICICI Bank Limited		22.52%
State Bank of India		12.51%
Axis Bank Limited		12.26%
Kotak Mahindra Bank Limited		11.21%
IndusInd Bank Limited		5.42%
AU Small Finance Bank Limited		2.75%
Bandhan Bank Limited		2.04%
The Federal Bank Limited		1.92%
IDFC First Bank Limited		1.39%
Punjab National Bank		1.18%
RBL Bank Limited		0.71%
Yes Bank Limited		0.00%
Cash & Current Assets		0.01%
Total		100.00%

Aditya Birla Sun Life Gold ETF		
Allocation as a % of Net Assets	Rating	%
Gold		98.01%
Cash & Current Assets		1.99%
Total		100.00%

Aditya Birla Sun Life Nifty ETF		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		10.86%
HDFC Bank Limited		8.58%
Infosys Limited		8.49%
ICICI Bank Limited		7.22%
Housing Development Finance Corporation Limited		6.01%
Tata Consultancy Services Limited		5.10%
Kotak Mahindra Bank Limited		3.60%
Larsen & Toubro Limited		3.04%
State Bank of India		2.73%
Hindustan Unilever Limited		2.68%
Axis Bank Limited		2.63%
ITC Limited		2.54%
Bajaj Finance Limited		2.45%
Bharti Airtel Limited		2.27%
Asian Paints Limited		1.87%
HCL Technologies Limited		1.57%
Maruti Suzuki India Limited		1.51%
Titan Company Limited		1.30%
Bajaj Finserv Limited		1.25%
Tata Motors Limited		1.22%
Tech Mahindra Limited		1.21%
Sun Pharmaceutical Industries Limited		1.19%
Tata Steel Limited		1.14%
Mahindra & Mahindra Limited		1.12%
Wipro Limited		1.12%
UltraTech Cement Limited		1.10%
Power Grid Corporation of India Limited		0.97%
Hindalco Industries Limited		0.94%
NTPC Limited		0.89%
Nestle India Limited		0.87%
Grasim Industries Limited		0.85%
Oil & Natural Gas Corporation Limited		0.83%
JSW Steel Limited		0.82%
HDFC Life Insurance Company Limited		0.76%
IndusInd Bank Limited		0.75%
SBI Life Insurance Company Limited		0.72%
Adani Ports and Special Economic Zone Limited		0.69%
Dr. Reddys Laboratories Limited		0.69%
Divi's Laboratories Limited		0.68%
Cipla Limited		0.64%
Bajaj Auto Limited		0.61%
Tata Consumer Products Limited		0.57%
UPL Limited		0.56%
Britannia Industries Limited		0.55%
Bharat Petroleum Corporation Limited		0.50%
Eicher Motors Limited		0.49%
Hero MotoCorp Limited		0.47%
Coal India Limited		0.44%
Shree Cement Limited		0.43%
Indian Oil Corporation Limited		0.42%
Yes Bank Limited		0.00%
Cash & Current Assets		0.03%
Total		100.00%

Aditya Birla Sun Life Nifty Next 50 ETF		
Allocation as a % of Net Assets	Rating	%
Adani Green Energy Limited		4.22%
Adani Enterprises Limited		3.90%
Avenue Supermarts Limited		3.83%
Apollo Hospitals Enterprise Limited		3.71%
Vedanta Limited		3.46%
Adani Transmission Limited		3.38%
Info Edge (India) Limited		3.13%
Pidilite Industries Limited		3.09%
ICICI Lombard General Insurance Company Limited		2.89%
Godrej Consumer Products Limited		2.78%
Piramal Enterprises Limited		2.64%
Dabur India Limited		2.59%
Havells India Limited		2.45%
Larsen & Toubro Infotech Limited		2.36%
Ambuja Cements Limited		2.22%
GAIL (India) Limited		2.17%
Jubilant Foodworks Limited		2.14%
United Spirits Limited		2.13%
Marico Limited		2.06%
Cholamandalam Investment and Finance Company Limited		2.05%
DLF Limited		2.00%
SBI Cards & Payment Services Limited		1.92%
Lupin Limited		1.81%
ICICI Prudential Life Insurance Company Limited		1.80%
Bandhan Bank Limited		1.76%
Siemens Limited		1.71%
Indus Towers Limited		1.69%

Hindustan Petroleum Corporation Limited	1.66%
Bank of Baroda	1.65%
PI Industries Limited	1.62%
Bajaj Holdings and Investments Ltd.	1.61%
ACC Limited	1.60%
Colgate Palmolive (India) Limited	1.57%
InterGlobe Aviation Limited	1.48%
Aurobindo Pharma Limited	1.47%
Berger Paints (I) Limited	1.45%
Biocon Limited	1.42%
NMDC Limited	1.31%
Muthoot Finance Limited	1.30%
Jindal Steel & Power Limited	1.30%
HDFC ASSET MANAGEMENT COMPANY Limited	1.20%
Steel Authority of India Limited	1.18%
Bosch Limited	1.17%
Indraprastha Gas Limited	1.14%
Gland Pharma Limited	1.09%
Torrent Pharmaceuticals Limited	1.08%
Yes Bank Limited	1.06%
Punjab National Bank	1.02%
Procter & Gamble Hygiene and Health Care Limited	0.87%
Cadila Healthcare Limited	0.86%
Cash & Current Assets	0.03%
Total	100.00%

Aditya Birla Sun Life Sensex ETF		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		12.56%
HDFC Bank Limited		9.92%
Infosys Limited		9.70%
ICICI Bank Limited		8.36%
Housing Development Finance Corporation Limited		6.96%
Tata Consultancy Services Limited		5.91%
Kotak Mahindra Bank Limited		3.71%
Larsen & Toubro Limited		3.52%
Axis Bank Limited		3.22%
State Bank of India		3.15%
Hindustan Unilever Limited		3.10%
ITC Limited		2.94%
Bajaj Finance Limited		2.83%
Bharti Airtel Limited		2.69%
Asian Paints Limited		2.17%
HCL Technologies Limited		1.82%
Maruti Suzuki India Limited		1.74%
Titan Company Limited		1.50%
Bajaj Finserv Limited		1.44%
Tech Mahindra Limited		1.40%
Sun Pharmaceutical Industries Limited		1.37%
Tata Steel Limited		1.29%
Wipro Limited		1.29%
Mahindra & Mahindra Limited		1.29%
UltraTech Cement Limited		1.27%
Power Grid Corporation of India Limited		1.12%
NTPC Limited		1.03%
Nestle India Limited		1.00%
IndusInd Bank Limited		0.80%
Dr. Reddys Laboratories Limited		0.80%
Cash & Current Assets		0.09%
Total		100.00%

Aditya Birla Sun Life Multi Cap Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		5.69%
Infosys Limited		4.55%
Larsen & Toubro Limited		3.37%
HDFC Bank Limited		3.13%
Axis Bank Limited		3.11%
State Bank of India		2.96%
Bharti Airtel Limited		2.37%
HCL Technologies Limited		2.23%
Housing Development Finance Corporation Limited		2.15%
Bata India Limited		2.01%
SBI Life Insurance Company Limited		1.96%
Tech Mahindra Limited		1.94%
VIP Industries Limited		1.91%
United Breweries Limited		1.83%
Craftsman Automation Ltd		1.74%
Crompton Greaves Consumer Electricals Limited		1.74%
Poonawalla Fincorp Limited		1.73%
Reliance Industries Limited		1.59%
Sona BLW Precision Forgings Limited		1.56%
The Federal Bank Limited		1.53%
Hindalco Industries Limited		1.44%
Escorts Limited		1.44%
INOX Leisure Limited		1.39%
Century Textiles & Industries Limited		1.38%

Portfolio

Emami Limited	1.38%
ABB Power Products And Systems India Ltd	1.34%
Sanofi India Limited	1.33%
Brigade Enterprises Limited	1.28%
Britannia Industries Limited	1.26%
Sun Pharmaceutical Industries Limited	1.22%
Whirlpool of India Limited	1.20%
Aditya Birla Fashion and Retail Limited	1.19%
J.K. Lakshmi Cement Limited	1.18%
Avanti Feeds Limited	1.16%
Hindustan Aeronautics Limited	1.13%
UltraTech Cement Limited	1.09%
Shriram Transport Finance Company Limited	1.05%
Johnson Controls - Hitachi Air Conditioning India Limited	1.04%
Fortis Healthcare Limited	1.02%
Alkem Laboratories Limited	0.99%
Ahluwalia Contracts (India) Limited	0.98%
ABB India Limited	0.97%
Gland Pharma Limited	0.92%
United Spirits Limited	0.90%
Zydus Wellness Limited	0.89%
Multi Commodity Exchange of India Limited	0.89%
V-Guard Industries Limited	0.84%
Fino Payments Bank Limited	0.83%
Birlasoft Limited	0.79%
TVS Motor Company Limited	0.78%
FSN E-Commerce Ventures Limited	0.77%
PVR Limited	0.77%
Cyient Limited	0.76%
Ashok Leyland Limited	0.75%
Persistent Systems Limited	0.74%
Cholamandalam Financial Holdings Limited	0.68%
Dodla Dairy Limited	0.64%
Dhanuka Agritech Limited	0.61%
POLYCAB INDIA Limited	0.57%
Aurobindo Pharma Limited	0.56%
Qess Corp Limited	0.54%
Solara Active Pharma Sciences Limited	0.54%
Alicon Castalloy Limited	0.52%
Medplus Health Services Limited	0.48%
Shyam Metals & Energy Limited	0.48%
Clean Science & Technology Limited	0.44%
Biocon Limited	0.41%
Oil & Natural Gas Corporation Limited	0.41%
Indoco Remedies Limited	0.40%
Indraprastha Gas Limited	0.37%
IFB Industries Limited	0.36%
IPCA Laboratories Limited	0.30%
Mold-Tek Packaging Limited	0.30%
Zomato Limited	0.21%
Tata Communications Limited	0.16%
Bharti Airtel Limited	0.09%
ITC Limited	0.08%
Cash & Current Assets	4.66%
Total	100.00%

Aditya Birla Sun Life Nifty Midcap 150 Index Fund		
Allocation as a % of Net Assets	Rating	%
Adani Gas Limited		2.83%
Tata Power Company Limited		2.35%
SRF Limited		1.97%
AU Small Finance Bank Limited		1.62%
Voltas Limited		1.55%
Zee Entertainment Enterprises Limited		1.51%
Tata Elxsi Limited		1.47%
MindTree Limited		1.45%
Mphasis Limited		1.45%
Crompton Greaves Consumer Electricals Limited		1.41%
Bharat Electronics Limited		1.41%
Shriram Transport Finance Company Limited		1.39%
Page Industries Limited		1.39%
Trent Limited		1.30%
Indian Railway Catering & Tourism Corporation Limited		1.29%
Persistent Systems Limited		1.23%
Max Financial Services Limited		1.17%
The Federal Bank Limited		1.13%
Aarti Industries Limited		1.13%
Godrej Properties Limited		1.13%
Laurus Labs Limited		1.11%
Astral Limited		1.08%
Ashok Leyland Limited		1.08%
Balkrishna Industries Limited		1.07%
Bharat Forge Limited		1.06%
Container Corporation of India Limited		1.00%
Canara Bank		0.96%
The Indian Hotels Company Limited		0.95%
Tube Investments of India Limited		0.94%
Alkem Laboratories Limited		0.93%
Deepak Nitrite Limited		0.93%

Dixon Technologies (India) Limited	0.91%
Petronet LNG Limited	0.90%
Atul Limited	0.88%
Sundaram Finance Limited	0.86%
Tata Communications Limited	0.85%
MRF Limited	0.84%
Tata Chemicals Limited	0.83%
Dalmia Bharat Limited	0.83%
IDFC First Bank Limited	0.82%
Coforge Limited	0.81%
IPCA Laboratories Limited	0.80%
Power Finance Corporation Limited	0.80%
Fortis Healthcare Limited	0.79%
Max Healthcare Institute Limited	0.78%
Varun Beverages Limited	0.77%
Navin Fluorine International Limited	0.77%
Supreme Industries Limited	0.77%
TVS Motor Company Limited	0.76%
Escorts Limited	0.73%
REC Limited	0.73%
L&T Technology Services Limited	0.73%
Cummins India Limited	0.72%
AAVAS FINANCIERS Limited	0.72%
JSW Energy Limited	0.71%
Bata India Limited	0.70%
Sona BLW Precision Forgings Limited	0.70%
ABB India Limited	0.69%
APL Apollo Tubes Limited	0.68%
Hindustan Aeronautics Limited	0.68%
LIC Housing Finance Limited	0.66%
Gujarat Gas Limited	0.65%
United Breweries Limited	0.65%
Rajesh Exports Limited	0.65%
Macrotech Developers Limited	0.63%
The Ramco Cements Limited	0.63%
Kajaria Ceramics Limited	0.62%
JK Cement Limited	0.61%
Oberoi Realty Limited	0.60%
POLYCAB INDIA Limited	0.60%
Minda Industries Limited	0.59%
City Union Bank Limited	0.58%
Emami Limited	0.57%
Aditya Birla Fashion and Retail Limited	0.56%
National Aluminium Company Limited	0.55%
Dr. Lal Path Labs Limited	0.54%
Mahindra & Mahindra Financial Services Limited	0.54%
Coromandel International Limited	0.54%
Honeywell Automation India Limited	0.53%
Phoenix Mills Limited	0.52%
Torrent Power Limited	0.52%
Sundram Fasteners Limited	0.50%
Relaxo Footwears Limited	0.50%
Oil India Limited	0.48%
Vodafone Idea Limited	0.48%
Manappuram Finance Limited	0.48%
Abbott India Limited	0.48%
Gujarat State Petronet Limited	0.48%
Natco Pharma Limited	0.48%
SKF India Limited	0.48%
Aditya Birla Capital Limited	0.47%
Thermax Limited	0.46%
Oracle Financial Services Software Limited	0.46%
NHPC Limited	0.46%
Hindustan Zinc Limited	0.45%
Exide Industries Limited	0.45%
Kansai Nerolac Paints Limited	0.43%
Indiamart Intermesh Limited	0.43%
AIA Engineering Limited	0.42%
Bharat Heavy Electricals Limited	0.42%
RBL Bank Limited	0.42%
Apollo Tyres Limited	0.41%
Glenmark Pharmaceuticals Limited	0.41%
Schaeffler India Limited	0.41%
Pfizer Limited	0.40%
Affle (India) Limited	0.39%
3M India Limited	0.39%
Sanofi India Limited	0.39%
Prestige Estates Projects Limited	0.39%
Bayer Cropscience Limited	0.38%
CRISIL Limited	0.38%
Cholamandalam Financial Holdings Limited	0.38%
Syngene International Limited	0.37%
GlaxoSmithKline Pharmaceuticals Limited	0.37%
METROPOLIS HEALTHCARE LIMITED	0.36%
Amara Raja Batteries Limited	0.35%
Castrol India Limited	0.34%
L&T Finance Holdings Limited	0.33%
Whirlpool of India Limited	0.33%
Linde India Limited	0.33%
ICICI Securities Limited	0.33%
Hatsun Agro Product Limited	0.32%
Ajanta Pharmaceuticals Limited	0.32%

Solar Industries India Limited	0.32%
Endurance Technologies Limited	0.32%
Reliance Nippon Life Asset Management Limited	0.31%
Union Bank of India	0.31%
Suven Pharmaceuticals Limited	0.31%
Vinati Organics Limited	0.30%
Sun TV Network Limited	0.28%
Sumitomo Chemical India Limited	0.27%
Alkyl Amines Chemicals Limited	0.27%
Mahanagar Gas Limited	0.26%
ALEMBIC PHARMACEUTICALS LIMITED	0.26%
Gillette India Limited	0.24%
Indian Railway Finance Corporation Limited	0.00%
Dhani Services Limited	0.24%
Bank of India	0.24%
Blue Dart Express Limited	0.23%
Hindustan Copper Limited	0.23%
TTK Prestige Limited	0.22%
Godrej Industries Limited	0.22%
Indian Bank	0.22%
WABCO India Limited	0.21%
The New India Assurance Company Limited	0.20%
General Insurance Corporation Of India	0.20%
Motilal Oswal Financial Services Limited	0.17%
Zydus Wellness Limited	0.15%
Vaibhav Global Limited	0.13%
ITI Limited	0.06%
Cash & Current Assets	0.03%
Total	100.00%

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund		
Allocation as a % of Net Assets	Rating	%
Indian Energy Exchange Limited		7.74%
Central Depository Services (India) Limited		5.41%
IDFC Limited		3.73%
Radico Khaitan Limited		3.71%
Multi Commodity Exchange of India Limited		3.37%
Birlasoft Limited		3.36%
Cyient Limited		3.34%
Computer Age Management Services Limited		3.24%
Indiabulls Housing Finance Limited		3.17%
Happiest Minds Technologies Limited		3.13%
Chambal Fertilizers & Chemicals Limited		3.10%
PVR Limited		3.04%
Intellect Design Arena Limited		2.84%
Amber Enterprises India Limited		2.62%
J.B. Chemicals & Pharmaceuticals Limited		2.55%
CESC Limited		2.52%
Can Fin Homes Limited		2.22%
Bajaj Electricals Limited		2.19%
Firstsource Solutions Limited		2.09%
Route Mobile Limited		1.94%
Jubilant Ingrevia Limited		1.92%
Granules India Limited		1.85%
Welspun India Limited		1.81%
TV18 Broadcast Limited		1.74%
Birla Corporation Limited		1.67%
Alok Industries Limited		1.65%
Sterlite Technologies Limited		1.60%
Zensar Technologies Limited		1.58%
UTI ASSET MANAGEMENT COMPANY Limited		1.57%
Graphite India Limited		1.43%
GMM Pfadler Limited		1.41%
Balaji Amines Limited		1.41%
NBCC (India) Limited		1.37%
Heg Limited		1.14%
IDBI Bank Limited		1.12%
PNB Housing Finance Limited		1.11%
Rallis India Limited		1.08%
Strides Pharma Science Limited		1.07%
Avanti Feeds Limited		1.02%
CEAT Limited		1.01%
Rail Vikas Nigam Limited		0.71%
Indigo Paints Limited		0.70%
Aarti Drugs Limited		0.70%
Indian Overseas Bank		0.70%
Dilip Buildcon Limited		0.69%
Wockhardt Limited		0.60%
Anupam Rasayan India Limited		0.58%
Central Bank of India		0.57%
Bank of Maharashtra		0.55%
MMTC Limited		0.39%
Cash & Current Assets		0.14%
Total		100.00%

Savings Solutions

Aditya Birla Sun Life Liquid Fund		
Allocation as a % of Net Assets	Rating	%
Small Industries Development Bank of India	CRISIL A1+	6.35%
Government of India	Sovereign	3.57%
Housing Development Finance Corporation Limited	ICRA A1+	3.56%
Godrej & Boyce Manufacturing Co Limited	ICRA A1+	2.27%
The Federal Bank Limited	CRISIL A1+	2.12%
JSW Steel Limited	ICRA A1+	1.95%
Reliance Retail Ventures Limited	CRISIL A1+	1.87%
Reliance Retail Ventures Limited	CRISIL A1+	1.79%
Reliance Jio Infocomm Limited	CRISIL A1+	1.63%
Reliance Industries Limited	ICRA A1+	1.63%
LIC Housing Finance Limited	ICRA A1+	1.63%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.62%
Reliance Jio Infocomm Limited	CRISIL A1+	1.62%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.62%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.62%
Bajaj Housing Finance Limited	CRISIL A1+	1.62%
Tata Steel Limited	ICRA A1+	1.62%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.62%
NTPC Limited	ICRA A1+	1.62%
Bharti Airtel Limited	ICRA A1+	1.55%
Chennai Petroleum Corporation Limited	ICRA A1+	1.46%
Tata Motors Finance Limited	ICRA A1+	1.30%
Tata Motors Finance Limited	ICRA A1+	1.29%
L&T Finance Limited	CRISIL AAA	1.23%
Government of India	Sovereign	1.14%
ICICI Securities Limited	ICRA A1+	1.05%
HDFC Bank Limited	CARE A1+	0.98%
NTPC Limited	ICRA A1+	0.97%
Kotak Securities Limited	ICRA A1+	0.97%
Tata Motors Finance Limited	ICRA A1+	0.97%
Nirma Limited	ICRA A1+	0.91%
Reliance Retail Ventures Limited	CRISIL A1+	0.89%
Tata Steel Limited	ICRA A1+	0.81%
Birla Group Holdings Private Limited	ICRA A1+	0.81%
TVS Credit Services Limited	ICRA A1+	0.81%
Reliance Jio Infocomm Limited	CRISIL A1+	0.81%
HDFC Securities Limited	ICRA A1+	0.81%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.81%
Reliance Jio Infocomm Limited	CRISIL A1+	0.81%
The Federal Bank Limited	CRISIL A1+	0.81%
Barclays Invest & Loans India Limited	ICRA A1+	0.81%
JM Financial Properties & Holdings Limited	ICRA A1+	0.65%
Export Import Bank of India	ICRA A1+	0.65%
Motilal Oswal Finvest Limited	CRISIL A1+	0.65%
AU Small Finance Bank Limited	CRISIL A1+	0.65%
TVS Credit Services Limited	ICRA A1+	0.65%
Birla Group Holdings Private Limited	ICRA A1+	0.65%
Hero Fincorp Limited	ICRA A1+	0.57%
Bharti Telecom Limited	CRISIL AA+	0.49%
Tata Power Renewable Energy Limited	CRISIL A1+	0.49%
HDFC Securities Limited	ICRA A1+	0.49%
Bharti Enterprises Limited	CRISIL A1+	0.49%
ICICI Home Finance Company Limited	ICRA A1+	0.49%
Pilani Investment & Industries Corporation Limited	CRISIL A1+	0.48%
IndusInd Bank Limited	CRISIL A1+	0.45%
REC Limited	ICRA AAA	0.44%
Tata Capital Limited	ICRA A1+	0.41%
Bajaj Housing Finance Limited	CRISIL A1+	0.41%
L&T Finance Limited	CRISIL AAA	0.33%
LIC Housing Finance Limited	CARE AAA	0.33%
TV18 Broadcast Limited	ICRA A1+	0.33%
KEC International Limited	ICRA A1+	0.33%
Tata Motors Finance Limited	ICRA A1+	0.33%
Infina Finance Private Limited	ICRA A1+	0.33%
Bharti Enterprises Limited	CARE A1+	0.33%
Tata Steel Limited	ICRA A1+	0.33%
Godrej Consumer Products Limited	ICRA A1+	0.32%
Bajaj Financial Securities Limited	CRISIL A1+	0.32%
UltraTech Cement Limited	CRISIL A1+	0.32%
IDFC First Bank Limited	CRISIL A1+	0.32%
Birla Group Holdings Private Limited	ICRA A1+	0.32%
Birla Group Holdings Private Limited	ICRA A1+	0.32%
ICICI Securities Limited	ICRA A1+	0.32%
Bharti Enterprises Limited	CRISIL A1+	0.32%
Bharti Airtel Limited	CRISIL A1+	0.32%
8.94% GUJARAT 07MAR22 SDL	Sovereign	0.26%
Infina Finance Private Limited	ICRA A1+	0.26%
Godrej Industries Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	CARE A1+	0.24%
TV18 Broadcast Limited	ICRA A1+	0.24%
Godrej Properties Limited	ICRA A1+	0.24%
Tata Power Renewable Energy Limited	CRISIL A1+	0.24%
IndusInd Bank Limited	CRISIL A1+	0.24%
Godrej Properties Limited	ICRA A1+	0.24%
Godrej Properties Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.24%
Godrej Industries Limited	ICRA A1+	0.21%
8.75% Tamilnadu SDL (MD 22/02/2022)	Sovereign	0.20%
Caratlane Trading Private Limited	ICRA A1+	0.18%

6.58% ODISHA 24MAR2022 SDL	Sovereign	0.16%
8.20% GOI (MD 15/02/2022)	Sovereign	0.16%
Network 18 Media & Investments Limited	CARE A1+	0.16%
Godrej Agrovet Limited	ICRA A1+	0.16%
Julius Baer Capital India Private Limited	ICRA A1+	0.16%
ICICI Securities Limited	ICRA A1+	0.16%
Birla Group Holdings Private Limited	ICRA A1+	0.16%
Credit Suisse Finance (India) Private Limited	ICRA A1+	0.16%
Godrej Agrovet Limited	ICRA A1+	0.16%
Can Fin Homes Limited	ICRA A1+	0.16%
Godrej Agrovet Limited	ICRA A1+	0.16%
Nxtra Data Limited	CRISIL A1+	0.16%
Hero Fincorp Limited	ICRA A1+	0.16%
Tata Motors Finance Limited	ICRA A1+	0.16%
Julius Baer Capital India Private Limited	ICRA A1+	0.16%
Caratlane Trading Private Limited	ICRA A1+	0.15%
REC Limited	CARE AAA	0.13%
Tata Teleservices Limited	CRISIL A1+	0.11%
Deutsche Investments India Private Limited	ICRA A1+	0.08%
IndusInd Bank Limited	CRISIL A1+	0.08%
Creamline Dairy Products Ltd	CRISIL A1+	0.08%
TMF Holdings Limited	ICRA A1+	0.08%
Godrej Housing Finance Limited	CRISIL A1+	0.08%
Astec Lifesciences Limited	ICRA A1+	0.08%
Astec Lifesciences Limited	ICRA A1+	0.08%
IndusInd Bank Limited	CRISIL A1+	0.02%
Cash & Current Assets		14.85%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund		
Allocation as a % of Net Assets	Rating	%
8.35% GOI (MD 14/05/2022)	Sovereign	7.28%
8.15% GOI (MD 11/06/2022)	Sovereign	5.46%
Axis Bank Limited	ICRA A1+	4.75%
5.09% GOI 13APR2022	Sovereign	4.43%
Panatone Finvest Limited	CRISIL A1+	4.07%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	2.86%
Reliance Jio Infocomm Limited	CRISIL A1+	2.86%
IDFC First Bank Limited	CRISIL A1+	2.86%
Sikka Ports and Terminals Limited	CRISIL A1+	2.29%
IndusInd Bank Limited	CRISIL A1+	2.15%
Bharti Airtel Limited	CRISIL A1+	2.01%
Kotak Securities Limited	ICRA A1+	2.00%
Tata Teleservices Limited	CRISIL A1+	1.95%
The Federal Bank Limited	CRISIL A1+	1.74%
Ashok Leyland Limited	ICRA A1+	1.74%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.72%
Axis Bank Limited	ICRA A1+	1.70%
Panatone Finvest Limited	CRISIL A1+	1.55%
Ashok Leyland Limited	ICRA A1+	1.44%
Kotak Mahindra Prime Limited	ICRA A1+	1.44%
Axis Bank Limited	ICRA A1+	1.43%
Tata Capital Housing Finance Limited	ICRA A1+	1.43%
IndusInd Bank Limited	CRISIL A1+	1.42%
IndusInd Bank Limited	CRISIL A1+	1.41%
Kotak Mahindra Bank Limited	CRISIL A1+	1.40%
Bajaj Housing Finance Limited	CRISIL A1+	1.26%
L&T Finance Limited	ICRA A1+	1.15%
Reliance Jio Infocomm Limited	CRISIL A1+	1.14%
Axis Bank Limited	ICRA A1+	1.12%
IndusInd Bank Limited	CRISIL A1+	1.12%
ICICI Securities Limited	ICRA A1+	1.00%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.96%
MAHARASHTRA 07.42% 11MAY22 SDL	Sovereign	0.88%
Can Fin Homes Limited	ICRA A1+	0.87%
Tata Motors Finance Solutions Limited	ICRA A1+	0.87%
Tata Motors Finance Solutions Limited	ICRA A1+	0.87%
TATA Realty & Infrastructure Limited	ICRA A1+	0.87%
Tata Motors Limited	ICRA A1+	0.86%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.86%
Bajaj Housing Finance Limited	CRISIL A1+	0.86%
Tata Teleservices Limited	CRISIL A1+	0.81%
Reliance Jio Infocomm Limited	CRISIL A1+	0.72%
Small Industries Development Bank of India	CARE A1+	0.72%
Kotak Mahindra Investments Limited	ICRA A1+	0.72%
Axis Bank Limited	CRISIL A1+	0.70%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.66%
6.94% MAHARASHTRA 23AUG2022 SDL	Sovereign	0.59%
6.58% ODISHA 24MAR2022 SDL	Sovereign	0.58%
Tata Motors Finance Limited	ICRA A1+	0.58%
ICICI Securities Limited	ICRA A1+	0.57%
HDFC Securities Limited	ICRA A1+	0.57%
Tata Housing Development Company Limited	CARE A1+	0.57%
ICICI Securities Limited	ICRA A1+	0.57%
JM Financial Credit Solutions Ltd	ICRA A1+	0.57%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.57%
Can Fin Homes Limited	ICRA A1+	0.57%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.56%
Can Fin Homes Limited	ICRA A1+	0.54%
4.54% MAHARASHTRA 03JUN2022 SDL	Sovereign	0.49%
8.88% UTTAR PRADESH 03OCT2022 SDL	Sovereign	0.49%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.45%
IndusInd Bank Limited	CRISIL A1+	0.43%
Godrej Properties Limited	ICRA A1+	0.43%
IndusInd Bank Limited	CRISIL A1+	0.42%
Small Industries Development Bank of India	CARE A1+	0.41%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.37%
4.52% TAMILNADU 03JUN2022 SDL	Sovereign	0.35%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.34%
Sterlite Technologies Limited	ICRA A1+	0.29%
AU Small Finance Bank Limited	CRISIL A1+	0.29%

Nxtra Data Limited	CRISIL A1+	0.29%
IndoStar Capital Finance Limited	ICRA A1+	0.29%
KEC International Limited	CRISIL A1+	0.29%
Axis Bank Limited	CRISIL A1+	0.29%
KEC International Limited	ICRA A1+	0.29%
Barclays Invest & Loans India Limited	ICRA A1+	0.29%
Tata Motors Finance Limited	ICRA A1+	0.29%
Reliance Jio Infocomm Limited	CRISIL A1+	0.29%
Barclays Invest & Loans India Limited	ICRA A1+	0.29%
Tata Projects Limited	CRISIL A1+	0.29%
LIC Housing Finance Limited	ICRA A1+	0.29%
HDFC Bank Limited	CARE A1+	0.28%
LIC Housing Finance Limited	ICRA A1+	0.28%
L&T Finance Limited	ICRA A1+	0.28%
IDFC First Bank Limited	ICRA A1+	0.26%
Fullerton India Credit Company Limited	ICRA A1+	0.23%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.23%
8.84% TAMIL NADU 18JUL2022 SDL	Sovereign	0.18%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.15%
Can Fin Homes Limited	ICRA A1+	0.15%
Export Import Bank of India	ICRA A1+	0.14%
Vedanta Limited	CRISIL A1+	0.14%
Kotak Mahindra Prime Limited	ICRA A1+	0.14%
AP 08.90% 08AUG22 SDL	Sovereign	0.12%
4.45% MAHARASHTRA 10JUN22 SDL	Sovereign	0.12%
9.13% Gujarat SDL(MD 09/05/2022)	Sovereign	0.03%
Government of India	Sovereign	0.03%
Cash & Current Assets		0.05%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
8.35% GOI (MD 14/05/2022)	Sovereign	5.66%
Axis Bank Limited	ICRA A1+	3.26%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	3.20%
8.92% MADHYA PRADESH 08AUG2022 SDL	Sovereign	2.83%
6.58% ODISHA 24MAR2022 SDL	Sovereign	2.64%
6.84% GOI (MD 19/12/2022)	Sovereign	2.45%
Axis Bank Limited	CRISIL A1+	2.22%
Shriram Transport Finance Company Limited	IND AA+	2.11%
Reliance Industries Limited	ICRA AAA	2.07%
IndusInd Bank Limited	CRISIL A1+	2.05%
ICICI Bank Limited	ICRA A1+	1.89%
Kotak Mahindra Bank Limited	CRISIL A1+	1.89%
JM Financial Credit Solutions Ltd	ICRA AA	1.59%
Small Industries Development Bank of India	CARE A1+	1.57%
REC Limited	ICRA AAA	1.40%
Shriram City Union Finance Limited	IND AA	1.35%
5.09% GOI 13APR2022	Sovereign	1.32%
4.75% HARYANA 06MAY2022 SDL	Sovereign	1.32%
Reliance Jio Infocomm Limited	CRISIL A1+	1.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.23%
Bajaj Finance Limited	CRISIL AAA	1.15%
Power Finance Corporation Limited	CRISIL AAA	1.13%
Larsen & Toubro Limited	CRISIL AAA	1.13%
Bajaj Housing Finance Limited	CRISIL AAA	1.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.06%
Housing & Urban Development Corporation Limited	ICRA AAA	1.03%
HDFC Bank Limited	CARE A1+	0.97%
Bajaj Housing Finance Limited	CRISIL A1+	0.97%
L&T Finance Limited	ICRA A1+	0.96%
Mahindra Rural Housing Finance Limited	IND AA+	0.89%
Sikka Ports and Terminals Limited	CRISIL AAA	0.84%
Housing Development Finance Corporation Limited	ICRA AAA	0.84%
Aditya Birla Finance Limited	ICRA AAA	0.83%
Embassy Office Parks REIT	CRISIL AAA	0.83%
Axis Bank Limited	CRISIL A1+	0.81%
Housing & Urban Development Corporation Limited	ICRA AAA	0.80%
Tata Housing Development Company Limited	CARE AA	0.78%
8.93% Jharkhand SDL (MD 08/08/2022)	Sovereign	0.77%
REC Limited	ICRA AAA	0.77%
INDIA GRID TRUST	CRISIL AAA	0.77%
8.92% PUNJAB 08AUG2022 SDL	Sovereign	0.74%
LIC Housing Finance Limited	CRISIL AAA	0.70%
8.90% ANDHRA PRADESH 04JUL22 SDL	Sovereign	0.67%
Tata Capital Financial Services Limited	ICRA AAA	0.66%
HDFC Bank Limited	CARE A1+	0.65%
Small Industries Development Bank of India	CRISIL A1+	0.65%
L&T Finance Limited	ICRA A1+	0.65%
Axis Bank Limited	ICRA A1+	0.65%
Tata Motors Finance Limited	CRISIL AA-	0.64%
Bajaj Housing Finance Limited	CRISIL A1+	0.64%
Axis Bank Limited	ICRA A1+	0.63%
IndusInd Bank Limited	CRISIL A1+	0.63%
GIC Housing Finance Limited	CRISIL AA+	0.62%
Shriram City Union Finance Limited	IND AA	0.61%
Shriram City Union Finance Limited	IND AA	0.60%
GIC Housing Finance Limited	CRISIL AA+	0.59%
Muthoot Finance Limited	CRISIL AA+	0.57%
Fullerton India Credit Company Limited	CARE AAA	0.54%
National Bank For Agriculture and Rural Development	ICRA AAA	0.54%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.53%

Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%
Tata Cleantech Capital Limited	CRISIL AAA	0.50%
REC Limited	CRISIL AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
Aditya Birla Finance Limited	ICRA AAA	0.50%
Tata Capital Financial Services Limited	ICRA AAA	0.50%
LIC Housing Finance Limited	CARE AAA	0.49%
GOI FRB- 07NOV24	Sovereign	0.49%
Tata Capital Limited	CRISIL AAA	0.47%
LIC Housing Finance Limited	ICRA AAA	0.44%
Housing Development Finance Corporation Limited	ICRA AAA	0.44%
TATA Realty & Infrastructure Limited	ICRA AA	0.42%
Vedanta Limited	CRISIL A1+	0.42%
TATA Realty & Infrastructure Limited	ICRA AA	0.40%
Bharti Hexacom Limited	CRISIL AA+	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Embassy Office Parks REIT	CRISIL AAA	0.36%
WEST BENGAL 09.01% 21NOV2022 SDL	Sovereign	0.34%
Manappuram Finance Limited	CARE AA	0.34%
8.80% ANDHRA PRADESH 25OCT2022 SDL	Sovereign	0.34%
L&T Finance Limited	CRISIL AAA	0.34%
L&T Finance Limited	CRISIL AAA	0.34%
Power Finance Corporation Limited	ICRA AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.33%
HDB Financial Services Limited	CRISIL AAA	0.33%
Muthoot Finance Limited	ICRA AA+	0.33%
Manappuram Finance Limited	CRISIL AA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.33%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%
IndoStar Capital Finance Limited	CARE AA-	0.33%
Axis Bank Limited	ICRA A1+	0.33%
Small Industries Development Bank of India	CARE A1+	0.33%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
IndusInd Bank Limited	CRISIL A1+	0.32%
Tata Capital Financial Services Limited	ICRA AAA	0.32%
Aditya Birla Finance Limited	ICRA AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.27%
L&T Finance Limited	CRISIL AAA	0.24%
Fullerton India Credit Company Limited	CRISIL AAA	0.23%
Aditya Birla Housing Finance Limited	ICRA AAA	0.23%
Housing & Urban Development Corporation Limited	ICRA AAA	0.23%
Sundew Properties Limited	CRISIL AAA	0.22%
LIC Housing Finance Limited	CRISIL AAA	0.20%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.20%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.19%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.18%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.17%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.17%
8.95% MANIPUR 22AUG2022 SDL	Sovereign	0.17%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.17%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.17%
Bajaj Finance Limited	CRISIL AAA	0.17%
Reliance Industries Limited	CRISIL AAA	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
REC Limited	CRISIL AAA	0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
MAHARASHTRA 07.42% 11MAY22 SDL	Sovereign	0.17%
Vedanta Limited	CRISIL AA	0.17%
Godrej Industries Limited	ICRA AA	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.16%
REC Limited	ICRA AAA	0.16%
Cholamandalam Financial Holdings Limited	IND AA+	0.16%
IDFC First Bank Limited	CRISIL A1+	0.16%
DLF Cyber City Developers Limited	CRISIL AA	0.16%
Government of India	Sovereign	0.15%
Government of India	Sovereign	0.15%
Can Fin Homes Limited	CARE AAA	0.14%
Government of India	Sovereign	0.14%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.13%
8.55% RAJASTHAN 18OCT2022 SDL	Sovereign	0.12%
REC Limited	ICRA AAA	0.10%
India Grid Trust	CRISIL AAA	0.10%
L&T Finance Limited	CRISIL AAA	0.10%
TAMIL NADU 08.92% 08AUG2022 SDL	Sovereign	0.10%
Tata Capital Limited	CRISIL AAA	0.10%
8.55% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.08%
8.71% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.08%
REC Limited	CRISIL AAA	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.07%
Bajaj Finance Limited	CRISIL AAA	0.07%
HDB Financial Services Limited	CRISIL AAA	0.07%
Housing Development Finance Corporation Limited	ICRA AAA	0.07%
Nabha Power Limited	ICRA AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
Tata Capital Limited	CRISIL AAA	0.03%
Nuvoco Vistas Corp Limited	CRISIL AA	0.03%
Bharti Telecom Limited	CRISIL AA+	0.03%
Small Industries Development Bank of India	CARE A1+	0.03%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.03%
07.32% GS 28JAN2024	Sovereign	0.02%

Mahindra & Mahindra Financial Services Limited	IND AAA	0.01%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
Cash & Current Assets		2.15%
Total		100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	4.54%
Government of India	Sovereign	1.17%
Cash & Current Assets		94.30%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA A1+	6.05%
8.15% GOI (MD 11/06/2022)	Sovereign	4.54%
Bharti Airtel Limited	CRISIL A1+	2.86%
Axis Bank Limited	ICRA A1+	2.85%
8.83% GOI (MD 25/11/2023)	Sovereign	2.57%
Reliance Jio Infocomm Limited	CRISIL A1+	2.57%
IndusInd Bank Limited	CRISIL A1+	2.38%
5.09% GOI 13APR2022	Sovereign	2.10%
Can Fin Homes Limited	ICRA A1+	1.87%
Shriram Transport Finance Company Limited	IND AA+	1.80%
Tata Motors Limited	ICRA A1+	1.76%
IDFC First Bank Limited	ICRA A1+	1.60%
L&T Finance Limited	ICRA A1+	1.59%
Sikka Ports and Terminals Limited	CRISIL A1+	1.58%
Axis Bank Limited	ICRA A1+	1.58%
TATA Realty & Infrastructure Limited	ICRA A1+	1.58%
Housing Development Finance Corporation Limited	ICRA AAA	1.57%
IndusInd Bank Limited	CRISIL A1+	1.57%
IndusInd Bank Limited	CRISIL A1+	1.57%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.53%
8.24% GUJARAT 25APR23 SDL	Sovereign	1.40%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.37%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	1.32%
Bajaj Finance Limited	CRISIL AAA	1.28%
Reliance Jio Infocomm Limited	CRISIL A1+	1.27%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.25%
TMF Holdings Limited	ICRA AA-	1.25%
Sikka Ports and Terminals Limited	CRISIL AAA	1.16%
6.58% ODISHA 24MAR2022 SDL	Sovereign	1.13%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.13%
National Bank For Agriculture and Rural Development	ICRA AAA	1.11%
Tata Teleservices Maharashtra Limited	CRISIL A1+	1.02%
8.54% MAHARASHTRA 20MAR23 SDL	Sovereign	1.02%
Panatone Finvest Limited	CRISIL A1+	0.96%
GIC Housing Finance Limited	CRISIL AA	0.96%
The Federal Bank Limited	CRISIL A1+	0.96%
ICICI Securities Limited	ICRA A1+	0.96%
Barclays Invest & Loans India Limited	ICRA A1+	0.94%
Vedanta Limited	CRISIL A1+	0.89%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.81%
Limited		
Tata Motors Finance Limited	ICRA A1+	0.79%
L&T Finance Limited	CRISIL AAA	0.76%
Power Finance Corporation Limited	ICRA AAA	0.72%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.67%
Shriram City Union Finance Limited	IND AA	0.66%
Bajaj Finance Limited	CRISIL AAA	0.65%
Tata Housing Development Company Limited	CARE AA	0.65%
Indian Railway Finance Corporation Limited	ICRA AAA	0.64%
GIC Housing Finance Limited	CRISIL AA+	0.64%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.64%
Tata Projects Limited	CRISIL A1+	0.63%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.61%
Larsen & Toubro Limited	CRISIL AAA	0.56%
Shriram City Union Finance Limited	IND AA	0.52%
Bandhan Bank Limited	CRISIL AA	0.50%
TATA Realty & Infrastructure Limited	ICRA AA	0.49%
Power Finance Corporation Limited	ICRA AAA	0.49%
Bajaj Finance Limited	CRISIL AAA	0.49%
LIC Housing Finance Limited	CARE AAA	0.48%
Sundaram Home Finance Limited	ICRA AA+	0.48%
Bajaj Housing Finance Limited	CRISIL AAA	0.48%
IndusInd Bank Limited	CRISIL A1+	0.47%
Tata Capital Financial Services Limited	ICRA AAA	0.46%
Hindalco Industries Limited	CRISIL AA+	0.46%
Indian Railway Finance Corporation Limited	ICRA AAA	0.46%
ANDHRA PRADESH 08.71% 08FEB22 SDL	Sovereign	0.45%
Dalmia Bharat Limited	ICRA AA+	0.44%

8.97% BIHAR 21NOV22 SDL	Sovereign	0.43%
Bharti Telecom Limited	CRISIL AA+	0.42%
Manappuram Finance Limited	CRISIL AA	0.39%
8.80% PUDUCHERRY 22FEB2022 SDL	Sovereign	0.35%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.35%
Kotak Mahindra Investments Limited	CRISIL AAA	0.34%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.33%
Shriram City Union Finance Limited	IND AA	0.33%
Nuvoco Vistas Corp Limited	CRISIL AA	0.33%
L&T Finance Limited	ICRA AAA	0.32%
Godrej Industries Limited	ICRA AA	0.32%
Sundaram Home Finance Limited	ICRA AA+	0.32%
Indian Oil Corporation Limited	ICRA AAA	0.32%
Nabha Power Limited	ICRA AAA	0.32%
INDIA GRID TRUST	CRISIL AAA	0.32%
Can Fin Homes Limited	ICRA A1+	0.32%
Tata Steel Limited	ICRA A1+	0.32%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.32%
Bharti Telecom Limited	CRISIL AA+	0.32%
Bharti Telecom Limited	CRISIL AA+	0.32%
Barclays Invest & Loans India Limited	ICRA A1+	0.32%
IDFC First Bank Limited	CRISIL A1+	0.32%
ICICI Securities Limited	CRISIL A1+	0.32%
Axis Bank Limited	CRISIL A1+	0.31%
Indian Railway Finance Corporation Limited	ICRA AAA	0.29%
Tata Motors Limited	CARE AA	0.26%
Nuvoco Vistas Corp Limited	CRISIL AA	0.26%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.23%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.22%
Sikka Ports and Terminals Limited	CRISIL AAA	0.20%
LIC Housing Finance Limited	CARE AAA	0.20%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.19%
Food Corporation Of India	CRISIL AAA (SO)	0.18%
MAHARASHTRA 08.67% 06FEB23 SDL	Sovereign	0.17%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.16%
Power Finance Corporation Limited	ICRA AAA	0.16%
HDB Financial Services Limited	CRISIL AAA	0.16%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.16%
7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.16%
Cholamandalam Financial Holdings Limited	IND AA+	0.16%
Cholamandalam Financial Holdings Limited	IND AA+	0.16%
Mahindra Rural Housing Finance Limited	IND AA+	0.16%
Cholamandalam Financial Holdings Limited	IND AA+	0.16%
Bajaj Finance Limited	CRISIL AAA	0.16%
Tata Motors Finance Limited	CRISIL AA-	0.16%
RBL Bank Limited	ICRA A1+	0.16%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.16%
GUJARAT 08.84% 17OCT2022 SDL	Sovereign	0.14%
8.90% KARNATAKA 19DEC2022 SDL	Sovereign	0.13%
TAMIL NADU 08.92% 05SEP2022 SDL	Sovereign	0.13%
Tata Housing Development Company Limited	CARE AA	0.11%
Bajaj Finance Limited	CRISIL AAA	0.10%
Tata Power Renewable Energy Limited	CARE AA(CE)	0.10%
Muthoot Finance Limited	CRISIL AA+	0.10%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.07%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.07%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.06%
Fullerton India Credit Company Limited	ICRA A1+	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.03%
8.93% KERALA SDL 19DEC2022	Sovereign	0.03%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.03%
REC Limited	CRISIL AAA	0.03%
TATA Realty & Infrastructure Limited	ICRA AA	0.03%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
GUJARAT 08.79% 25OCT22 SDL	Sovereign	0.03%
8.85% ANDHRA PRADESH 07NOV2022 SDL	Sovereign	0.03%
Reliance Industries Limited	CRISIL AAA	0.03%
8.91% GUJARAT 22AUG2022 SDL	Sovereign	0.02%
REC Limited	CRISIL AAA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.01%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
Cash & Current Assets		2.12%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	5.54%
GOI FRB - 07NOV24	Sovereign	3.75%
Sikka Ports and Terminals Limited	CRISIL AAA	3.02%
National Bank For Agriculture and Rural Development	ICRA AAA	3.02%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	2.16%
L&T Finance Limited	CRISIL AAA	1.89%
National Bank For Agriculture and Rural Development	ICRA AAA	1.77%
Nabha Power Limited	ICRA AAA	1.71%
Panatone Finvest Limited	CRISIL A1+	1.66%
IndusInd Bank Limited	CRISIL A1+	1.64%
Sikka Ports and Terminals Limited	CRISIL AAA	1.60%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.52%
Aditya Birla Housing Finance Limited	ICRA AAA	1.45%
Aditya Birla Finance Limited	ICRA AAA	1.44%
4.45% GOI FRB 30OCT2034	Sovereign	1.33%
L&T Finance Limited	ICRA A1+	1.25%
REC Limited	ICRA AAA	1.21%
8.27% RAJASTHAN 23JUN2023 SDL	Sovereign	1.18%
Larsen & Toubro Limited	CRISIL AAA	1.17%
Power Finance Corporation Limited	ICRA AAA	1.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.03%
National Bank For Agriculture and Rural Development	ICRA AAA	1.01%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.99%
Housing Development Finance Corporation Limited	ICRA AAA	0.97%
ICICI Bank Limited	ICRA A1+	0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.95%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.85%
LIC Housing Finance Limited	CRISIL AAA	0.84%
Bajaj Housing Finance Limited	CRISIL A1+	0.84%
GUJARAT GOVT 09.39% 20NOV23 SDL	Sovereign	0.82%
Kotak Mahindra Bank Limited	CRISIL A1+	0.82%
Government of India	Sovereign	0.79%
Housing Development Finance Corporation Limited	ICRA AAA	0.78%
Aditya Birla Finance Limited	ICRA AAA	0.77%
HDB Financial Services Limited	CRISIL AAA	0.73%
REC Limited	ICRA AAA	0.73%
Embassy Office Parks REIT	CRISIL AAA	0.72%
LIC Housing Finance Limited	CARE AAA	0.71%
Power Finance Corporation Limited	CRISIL AAA	0.70%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.69%
Power Finance Corporation Limited	ICRA AAA	0.64%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.63%
REC Limited	ICRA AAA	0.62%
Power Finance Corporation Limited	ICRA AAA	0.61%
Reliance Industries Limited	CRISIL AAA	0.59%
Mahindra & Mahindra Limited	IND AAA	0.58%
Bajaj Finance Limited	CRISIL AAA	0.58%
HDB Financial Services Limited	CRISIL AAA	0.57%
Kotak Mahindra Prime Limited	CRISIL AAA	0.57%
Power Finance Corporation Limited	ICRA AAA	0.57%
Housing Development Finance Corporation Limited	ICRA AAA	0.57%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.57%
Bajaj Housing Finance Limited	CRISIL AAA	0.57%
Bajaj Housing Finance Limited	CRISIL AAA	0.57%
Axis Bank Limited	ICRA A1+	0.55%
National Bank For Agriculture and Rural Development	ICRA AAA	0.52%
REC Limited	ICRA AAA	0.52%
L&T Finance Limited	CRISIL AAA	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.44%
Aditya Birla Finance Limited	ICRA AAA	0.43%
Tata Capital Limited	CRISIL AAA	0.43%
Kotak Mahindra Investments Limited	CRISIL AAA	0.43%
John Deere Financial India Private Limited	CRISIL AAA	0.43%
Bajaj Housing Finance Limited	CRISIL AAA	0.42%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.42%
IndusInd Bank Limited	CRISIL A1+	0.41%
HDB Financial Services Limited	CRISIL AAA	0.41%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.40%
Tata Capital Limited	CRISIL AAA	0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	0.32%
L&T Finance Limited	CRISIL AAA	0.29%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.29%
L&T Finance Limited	CRISIL AAA	0.29%
Axis Finance Limited	IND AAA	0.29%
Tata Cleantech Capital Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.29%
Tata Capital Financial Services Limited	ICRA AAA	0.29%
5.09% GOI 13APR2022	Sovereign	0.29%
Bajaj Finance Limited	CRISIL AAA	0.28%
Can Fin Homes Limited	ICRA A1+	0.28%
Fullerton India Credit Company Limited	ICRA A1+	0.28%

Mahindra & Mahindra Financial Services Limited	IND AAA	0.28%
L&T Finance Limited	ICRA A1+	0.28%
Axis Bank Limited	ICRA A1+	0.28%
Kotak Mahindra Investments Limited	CRISIL AAA	0.28%
LIC Housing Finance Limited	ICRA A1+	0.28%
Can Fin Homes Limited	ICRA A1+	0.28%
IDFC First Bank Limited	CRISIL A1+	0.27%
Small Industries Development Bank of India	CARE A1+	0.27%
Fullerton India Credit Company Limited	CARE AAA	0.26%
Tata Capital Housing Finance Limited	CRISIL AAA	0.26%
8.63% MADHYA PRADESH 20MAR2023 SDL	Sovereign	0.24%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.23%
Bajaj Finance Limited	CRISIL AAA	0.23%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.23%
Tata Capital Financial Services Limited	ICRA AAA	0.23%
Government of India	Sovereign	0.19%
4.04% GOI FRB 04OCT2028	Sovereign	0.19%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.19%
8.66% WEST BENGAL 06MAR2023 SDL	Sovereign	0.18%
7.63% TELANGANA 07MAR2023 SDL	Sovereign	0.18%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.17%
L&T Finance Limited	ICRA A1+	0.17%
Government of India	Sovereign	0.16%
ANDHRA PRADESH 08.64% 06MAR23 SDL	Sovereign	0.16%
Export Import Bank of India	ICRA AAA	0.15%
9.79% MAHARASHTRA 25SEP2023 SDL	ICRA AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.15%
8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.15%
7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.15%
8.91% PUNJAB 04JUL22 SDL	Sovereign	0.14%
Government of India	Sovereign	0.14%
Bajaj Housing Finance Limited	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	ICRA AAA	0.14%
Air India Assets Holdings Limited	ICRA AAA	0.14%
Reliance Jio Infocomm Limited	CRISIL A1+	0.14%
IDFC First Bank Limited	CRISIL A1+	0.14%
Tata Capital Financial Services Limited	ICRA A1+	0.14%
Housing Development Finance Corporation Limited	ICRA A1+	0.14%
IndusInd Bank Limited	CRISIL A1+	0.14%
Sikka Ports and Terminals Limited	CRISIL A1+	0.14%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.12%
8.59% Andhra pradesh SDL (MD 23/01/2023)	Sovereign	0.12%
REC Limited	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.11%
8.55% RAJASTHAN 18OCT2022 SDL	Sovereign	0.10%
INDIA GRID TRUST	CRISIL AAA	0.10%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.09%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.09%
LIC Housing Finance Limited	CRISIL AAA	0.09%
Government of India	Sovereign	0.08%
Bajaj Finance Limited	CRISIL AAA	0.08%
8.55% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.07%
8.71% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.07%
Export Import Bank of India	CRISIL AAA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
LIC Housing Finance Limited	ICRA AAA	0.06%
Power Finance Corporation Limited	ICRA AAA	0.06%
GOI 06.17% 12JUN23	Sovereign	0.06%
Reliance Industries Limited	ICRA AAA	0.06%
Tata Capital Limited	CRISIL AAA	0.06%
Housing & Urban Development Corporation Limited	ICRA AAA	0.06%
8.76% Maharashtra SDL (MD 22/02/2022)	Sovereign	0.06%
Government of India	Sovereign	0.06%
Government of India	Sovereign	0.05%
Government of India	Sovereign	0.05%
Government of India	Sovereign	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.03%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.03%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.03%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
KERALA 08.60% 23JAN2023 SDL	Sovereign	0.03%
L&T Finance Limited	CRISIL AAA	0.03%
Bajaj Finance Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	ICRA AAA	0.03%
Indian Railway Finance Corporation Limited	ICRA AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.03%
Export Import Bank of India	ICRA AAA	0.03%
Government of India	Sovereign	0.03%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.03%
Government of India	Sovereign	0.03%
GOI 06.30% 09APR23	Sovereign	0.02%
7.37% GOI (MD 16/04/2023)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	ICRA AAA	0.01%
Sundaram Finance Limited	CRISIL AAA	0.01%
8.64% PUNJAB 09JAN2023 SDL	Sovereign	0.01%
HSBC Bank	CRISIL AAA	0.00%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	0.00%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank	Sovereign	0.00%

HDFC Bank Limited	0.00%
ICICI Securities Primary Dealership Limited	0.00%
ICICI Securities Primary Dealership Limited	0.00%
ICICI Bank Limited	0.00%
ICICI Bank Limited	0.00%
ICICI Bank Limited	0.00%
ICICI Bank Limited	0.00%
ICICI Bank Limited	0.00%
ICICI Bank Limited	0.00%
ICICI Securities Primary Dealership Limited	0.00%
HSBC Bank	0.00%
HDFC Bank Limited	0.00%
IDFC First Bank Limited	0.00%
HSBC Bank	0.00%
ICICI Bank Limited	0.00%
ICICI Securities Primary Dealership Limited	0.00%
ICICI Bank Limited	0.00%
HSBC Bank	0.00%
HSBC Bank	0.00%
ICICI Bank Limited	0.00%
ICICI Securities Primary Dealership Limited	0.00%
IDFC First Bank Limited	0.00%
ICICI Securities Primary Dealership Limited	0.00%
IDFC First Bank Limited	-0.00%
HSBC Bank	-0.00%
IDFC First Bank Limited	-0.00%
IDFC First Bank Limited	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
Cash & Current Assets	13.50%
Total	100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		22.75%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth		5.27%
Reliance Industries Limited		4.97%
Adani Ports and Special Economic Zone Limited		3.88%
Bharti Airtel Limited		2.73%
State Bank of India		2.62%
JSW Steel Limited		2.14%
Tata Consultancy Services Limited		2.05%
Axis Bank Limited		1.63%
ICICI Bank Limited		1.60%
Canara Bank		1.48%
ITC Limited		1.43%
UPL Limited		1.40%
Bank of Baroda		1.40%
Zee Entertainment Enterprises Limited		1.23%
Grasim Industries Limited		1.23%
Sun Pharmaceutical Industries Limited		1.19%
HCL Technologies Limited		1.15%
Larsen & Toubro Limited		1.15%
Tata Steel Limited		1.12%
HDFC Bank Limited		1.06%
Tech Mahindra Limited		0.95%
Adani Enterprises Limited		0.95%
Bajaj Finance Limited		0.87%
Escorts Limited		0.86%
NMDC Limited		0.83%
Tata Power Company Limited		0.83%
Hindustan Unilever Limited		0.74%
Housing Development Finance Corporation Limited		0.72%
DLF Limited		0.71%
Vedanta Limited		0.70%
Aurobindo Pharma Limited		0.68%
The Federal Bank Limited		0.67%
Punjab National Bank		0.57%
Jindal Steel & Power Limited		0.57%
Indiabulls Housing Finance Limited		0.54%
ICICI Lombard General Insurance Company Limited		0.51%
Container Corporation of India Limited		0.50%
Divi's Laboratories Limited		0.50%
Steel Authority of India Limited		0.49%
Pramet Enterprises Limited		0.49%
Larsen & Toubro Infotech Limited		0.49%
Bharat Petroleum Corporation Limited		0.49%
MindTree Limited		0.48%
HDFC Life Insurance Company Limited		0.44%
Mahindra & Mahindra Limited		0.42%
Tata Communications Limited		0.39%
Sun TV Network Limited		0.39%
Hindustan Petroleum Corporation Limited		0.39%
HDFC ASSET MANAGEMENT COMPANY Limited		0.38%
InterGlobe Aviation Limited		0.38%
Jubilant Foodworks Limited		0.37%
Bharat Heavy Electricals Limited		0.35%
Havells India Limited		0.35%
Deepak Nitrite Limited		0.34%
Coal India Limited		0.33%
United Spirits Limited		0.33%
IDFC First Bank Limited		0.33%
IndusInd Bank Limited		0.33%
Vodafone Idea Limited		0.32%
Mahindra & Mahindra Financial Services Limited		0.32%

Indian Energy Exchange Limited	0.32%	Oil & Natural Gas Corporation Limited	-0.01%	Larsen & Toubro Infotech Limited	-0.49%
Apollo Hospitals Enterprise Limited	0.32%	Laurus Labs Limited	-0.02%	Piramal Enterprises Limited	-0.49%
SRF Limited	0.31%	AU Small Finance Bank Limited	-0.02%	Divi's Laboratories Limited	-0.50%
Asian Paints Limited	0.29%	SBI Cards & Payment Services Limited	-0.02%	Container Corporation of India Limited	-0.50%
Titan Company Limited	0.29%	Bandhan Bank Limited	-0.02%	ICICI Lombard General Insurance Company Limited	-0.51%
SBI Life Insurance Company Limited	0.29%	Coal India Limited	-0.02%	Indiabulls Housing Finance Limited	-0.54%
Hindalco Industries Limited	0.29%	Lupin Limited	-0.02%	Jindal Steel & Power Limited	-0.57%
Indraprastha Gas Limited	0.27%	Honeywell Automation India Limited	-0.03%	Punjab National Bank	-0.57%
Delta Corp Limited	0.26%	City Union Bank Limited	-0.03%	Vedanta Limited	-0.64%
Birlasoft Limited	0.25%	Tata Consultancy Services Limited	-0.03%	The Federal Bank Limited	-0.67%
Tata Chemicals Limited	0.24%	Rain Industries Limited	-0.03%	Aurobindo Pharma Limited	-0.68%
Tata Consumer Products Limited	0.22%	Info Edge (India) Limited	-0.03%	DLF Limited	-0.71%
Oracle Financial Services Software Limited	0.22%	Granules India Limited	-0.03%	Housing Development Finance Corporation Limited	-0.73%
IDFC Limited	0.21%	Hindustan Aeronautics Limited	-0.03%	Hindustan Unilever Limited	-0.74%
Dabur India Limited	0.21%	Power Finance Corporation Limited	-0.04%	NMDC Limited	-0.83%
Aditya Birla Fashion and Retail Limited	0.21%	Trent Limited	-0.05%	Tata Power Company Limited	-0.83%
Multi Commodity Exchange of India Limited	0.21%	Wipro Limited	-0.05%	Escorts Limited	-0.86%
Biocon Limited	0.20%	Coromandel International Limited	-0.05%	Bajaj Finance Limited	-0.87%
Indian Railway Catering & Tourism Corporation Limited	0.20%	Pidilite Industries Limited	-0.05%	Adani Enterprises Limited	-0.95%
Muthoot Finance Limited	0.20%	Exide Industries Limited	-0.05%	Tech Mahindra Limited	-0.96%
MRF Limited	0.19%	Whirlpool of India Limited	-0.06%	HDFC Bank Limited	-1.06%
Glenmark Pharmaceuticals Limited	0.19%	Gujarat Gas Limited	-0.06%	Tata Steel Limited	-1.12%
Bharat Forge Limited	0.19%	The Indian Hotels Company Limited	-0.06%	Larsen & Toubro Limited	-1.15%
Bata India Limited	0.19%	Strides Pharma Science Limited	-0.07%	HCL Technologies Limited	-1.15%
NTPC Limited	0.18%	Shree Cement Limited	-0.07%	Sun Pharmaceutical Industries Limited	-1.19%
Ashok Leyland Limited	0.18%	Vedanta Limited	-0.07%	Grasim Industries Limited	-1.23%
LIC Housing Finance Limited	ICRA AAA	Pfizer Limited	-0.07%	Zee Entertainment Enterprises Limited	-1.24%
PI Industries Limited	0.17%	Mphasis Limited	-0.08%	ITC Limited	-1.40%
Page Industries Limited	0.17%	Mahanagar Gas Limited	-0.08%	Bank of Baroda	-1.40%
L&T Finance Holdings Limited	0.17%	LIC Housing Finance Limited	-0.09%	UPL Limited	-1.41%
Britannia Industries Limited	0.16%	Bajaj Auto Limited	-0.10%	Canara Bank	-1.48%
National Aluminium Company Limited	0.16%	L&T Technology Services Limited	-0.10%	ICICI Bank Limited	-1.61%
IPCA Laboratories Limited	0.16%	ICICI Prudential Life Insurance Company Limited	-0.10%	Axis Bank Limited	-1.64%
Shriram Transport Finance Company Limited	0.15%	Nestle India Limited	-0.10%	Tata Consultancy Services Limited	-2.03%
Dr. Reddys Laboratories Limited	0.14%	Ambuja Cements Limited	-0.10%	JSW Steel Limited	-2.15%
Godrej Properties Limited	0.14%	Eicher Motors Limited	-0.11%	State Bank of India	-2.62%
Balrampur Chini Mills Limited	0.14%	RBL Bank Limited	-0.11%	Bharti Airtel Limited	-2.73%
Apollo Tyres Limited	0.13%	ACC Limited	-0.11%	Adani Ports and Special Economic Zone Limited	-3.90%
Cadila Healthcare Limited	0.12%	UltraTech Cement Limited	-0.11%	Reliance Industries Limited	-4.98%
Manappuram Finance Limited	0.12%	Kotak Mahindra Bank Limited	-0.11%	Cash & Current Assets	71.93%
NBCC (India) Limited	0.12%	Godrej Consumer Products Limited	-0.11%	Total	100.00%
Amara Raja Batteries Limited	0.12%	Bajaj Finserv Limited	-0.12%	Aditya Birla Sun Life Corporate Bond Fund	
The India Cements Limited	0.12%	Colgate Palmolive (India) Limited	-0.12%	Allocation as a %	
Oberoi Realty Limited	0.12%	Oberoi Realty Limited	-0.12%	of Net Assets	
Colgate Palmolive (India) Limited	0.12%	The India Cements Limited	-0.12%		Rating
Bajaj Finserv Limited	0.12%	Amara Raja Batteries Limited	-0.12%		%
Godrej Consumer Products Limited	0.11%	Manappuram Finance Limited	-0.12%	6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign 3.63%
Kotak Mahindra Bank Limited	0.11%	NBCC (India) Limited	-0.12%	4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign 2.85%
UltraTech Cement Limited	0.11%	Cadila Healthcare Limited	-0.12%	Larsen & Toubro Limited	CRISIL AAA 2.52%
ACC Limited	0.11%	Apollo Tyres Limited	-0.13%	Reliance Jio Infocomm Limited	CRISIL A1+ 2.39%
RBL Bank Limited	0.11%	Balrampur Chini Mills Limited	-0.14%	Sikka Ports and Terminals Limited	CRISIL AAA 1.79%
Eicher Motors Limited	0.11%	Godrej Properties Limited	-0.14%	Sikka Ports and Terminals Limited	CRISIL AAA 1.62%
Ambuja Cements Limited	0.10%	Dr. Reddys Laboratories Limited	-0.14%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.58%
Nestle India Limited	0.10%	Shriram Transport Finance Company Limited	-0.15%	Indian Railway Finance Corporation Limited	ICRA AAA 1.53%
ICICI Prudential Life Insurance Company Limited	0.10%	National Aluminium Company Limited	-0.16%	National Bank For Agriculture and Rural Development	ICRA AAA 1.52%
L&T Technology Services Limited	0.10%	IPCA Laboratories Limited	-0.16%	Power Finance Corporation Limited	ICRA AAA 1.44%
Bajaj Auto Limited	0.10%	Britannia Industries Limited	-0.16%	4.45% GOI FRB 30OCT2034	Sovereign 1.38%
LIC Housing Finance Limited	0.09%	L&T Finance Holdings Limited	-0.17%	National Bank For Agriculture and Rural Development	ICRA AAA 1.22%
Mahanagar Gas Limited	0.08%	Page Industries Limited	-0.17%	8.83% GOI (MD 25/11/2023)	Sovereign 1.20%
Mphasis Limited	0.08%	PI Industries Limited	-0.17%	Sikka Ports and Terminals Limited	CRISIL AAA 1.19%
Pfizer Limited	0.07%	NTPC Limited	-0.18%	Cholamandalam Investment and Finance Company Limited	ICRA AA+ 1.19%
Shree Cement Limited	0.07%	Ashok Leyland Limited	-0.18%	Jamnagar Utilities & Power Private Limited	CRISIL AAA 1.10%
Strides Pharma Science Limited	0.06%	Bata India Limited	-0.19%	Embassy Office Parks REIT	CRISIL AAA 1.08%
The Indian Hotels Company Limited	0.06%	Bharat Forge Limited	-0.19%	Bajaj Housing Finance Limited	CRISIL AAA 1.02%
Gujarat Gas Limited	0.06%	Glenmark Pharmaceuticals Limited	-0.19%	L&T Finance Limited	CRISIL AAA 1.01%
Whirlpool of India Limited	0.06%	MRF Limited	-0.20%	7.27% GOI 08APR26	Sovereign 0.99%
Exide Industries Limited	0.06%	Muthoot Finance Limited	-0.20%	L&T Finance Limited	CRISIL AAA 0.98%
Pidilite Industries Limited	0.05%	Indian Railway Catering & Tourism Corporation Limited	-0.20%	Axis Finance Limited	IND AAA 0.98%
Coromandel International Limited	0.05%	Biocon Limited	-0.20%	Power Finance Corporation Limited	ICRA AAA 0.98%
Wipro Limited	0.05%	Multi Commodity Exchange of India Limited	-0.21%	LIC Housing Finance Limited	CARE AAA 0.96%
Trent Limited	0.05%	Aditya Birla Fashion and Retail Limited	-0.21%	Housing Development Finance Corporation Limited	ICRA AAA 0.95%
Power Finance Corporation Limited	0.04%	Dabur India Limited	-0.21%	LIC Housing Finance Limited	CARE AAA 0.94%
Hindustan Aeronautics Limited	0.03%	Oracle Financial Services Software Limited	-0.22%	HDB Financial Services Limited	CRISIL AAA 0.93%
Granules India Limited	0.03%	Tata Consumer Products Limited	-0.22%	Larsen & Toubro Limited	CRISIL AAA 0.89%
Info Edge (India) Limited	0.03%	IDFC Limited	-0.22%	Power Finance Corporation Limited	ICRA AAA 0.85%
Rain Industries Limited	0.03%	Tata Chemicals Limited	-0.24%	HDB Financial Services Limited	CRISIL AAA 0.85%
City Union Bank Limited	0.03%	Birlasoft Limited	-0.25%	7.89% GUJARAT 15MAY2025 SDL	Sovereign 0.76%
Honeywell Automation India Limited	0.03%	Delta Corp Limited	-0.26%	Sikka Ports and Terminals Limited	CRISIL AAA 0.74%
Lupin Limited	0.02%	Indraprastha Gas Limited	-0.27%	5.63% GOI 12APR2026	Sovereign 0.74%
Bandhan Bank Limited	0.02%	Hindalco Industries Limited	-0.29%	Pipeline Infrastructure Limited	CRISIL AAA 0.73%
SBI Cards & Payment Services Limited	0.02%	SBI Life Insurance Company Limited	-0.29%	Bajaj Finance Limited	CRISIL AAA 0.72%
AU Small Finance Bank Limited	0.02%	Asian Paints Limited	-0.29%	Mahindra & Mahindra Financial Services Limited	IND AAA 0.72%
Laurus Labs Limited	0.02%	Titan Company Limited	-0.29%	7.47% GOI 15NOV2026	Sovereign 0.69%
Oil & Natural Gas Corporation Limited	0.01%	SRF Limited	-0.31%	GOI 06.10% 12JUL31	Sovereign 0.68%
Crompton Greaves Consumer Electricals Limited	0.01%	Coal India Limited	-0.31%	6.64% INDIA GOVT BOND 16JUN2035	Sovereign 0.64%
Hindustan Copper Limited	0.01%	Apollo Hospitals Enterprise Limited	-0.32%	HDB Financial Services Limited	CRISIL AAA 0.61%
Marico Limited	0.01%	Indian Energy Exchange Limited	-0.32%	4.04% GOI FRB 04OCT2028	Sovereign 0.60%
Persistent Systems Limited	0.01%	Mahindra & Mahindra Financial Services Limited	-0.32%	Indian Railway Finance Corporation Limited	ICRA AAA 0.59%
REC Limited	0.01%	Limited	-0.33%	Summit Digital Infrastructure Private Limited	CRISIL AAA 0.59%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.00%	Vodafone Idea Limited	-0.33%	Power Finance Corporation Limited	ICRA AAA 0.56%
Atul Limited	0.00%	IndusInd Bank Limited	-0.33%	Manappuram Finance Limited	CRISIL AA 0.53%
Cipla Limited	0.00%	United Spirits Limited	-0.33%	8.25% GUJARAT 12DEC2024 SDL	Sovereign 0.51%
Abbott India Limited	0.00%	IDFC First Bank Limited	-0.34%	Indian Railway Finance Corporation Limited	ICRA AAA 0.51%
Abbott India Limited	-0.00%	Deepak Nitrite Limited	-0.34%	Power Finance Corporation Limited	ICRA AAA 0.50%
Cipla Limited	-0.00%	Havells India Limited	-0.35%	8.12% CHATTISGARH SDL 08MAY23 SDL	Sovereign 0.50%
Atul Limited	-0.00%	Bharat Heavy Electricals Limited	-0.35%	6.80% ODISHA 29JAN2025 SDL	Sovereign 0.49%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	-0.00%	Jubilant Foodworks Limited	-0.37%	6.9% TAMIL NADU SDL 16OCT25	Sovereign 0.49%
Hindustan Petroleum Corporation Limited	-0.01%	InterGlobe Aviation Limited	-0.38%	Bank of Baroda - Tier II - Basel III	CARE AAA 0.49%
REC Limited	-0.01%	HDFC ASSET MANAGEMENT COMPANY Limited	-0.38%		
Persistent Systems Limited	-0.01%	Hindustan Petroleum Corporation Limited	-0.38%		
Marico Limited	-0.01%	Sun TV Network Limited	-0.39%		
Hindustan Copper Limited	-0.01%	TATA COMMUNICATIONS LIMITED	-0.39%		
Crompton Greaves Consumer Electricals Limited	-0.01%	Mahindra & Mahindra Limited	-0.42%		
		HDFC Life Insurance Company Limited	-0.48%		
		Bharat Petroleum Corporation Limited	-0.48%		
		MindTree Limited	-0.48%		
		Steel Authority of India Limited	-0.49%		

Larsen & Toubro Limited	CRISIL AAA	0.49%	6.85% BIHAR 08SEP2030 SDL	Sovereign	0.19%	REC Limited	ICRA AAA	0.02%
Indian Railway Finance Corporation Limited	ICRA AAA	0.49%	8.60% GOI (MD 02/06/2028)	Sovereign	0.19%	7.25% MAHARASHTRA 28DEC2026 SDL	Sovereign	0.02%
Aditya Birla Finance Limited	ICRA AAA	0.48%	8.15% GOI (MD 24/11/2026)	Sovereign	0.18%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Food Corporation Of India	CRISIL AAA (SO)	0.48%	8.27% MADHYA PRADESH 23DEC2025 SDL	Sovereign	0.18%	7.22% CHHATTISGARH 25JAN2027 SDL	Sovereign	0.02%
Aditya Birla Finance Limited	ICRA AAA	0.48%	8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.18%	7.16% GOI (MD 20/05/2023)	Sovereign	0.02%
Tata Capital Limited	CRISIL AAA	0.48%	8.15% UTTAR PRADESH 13NOV2025 SDL	Sovereign	0.18%	7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.02%
Bajaj Housing Finance Limited	CRISIL AAA	0.48%	8.07% TAMIL NADU 15JUN2026 SDL	Sovereign	0.18%	8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.02%
Nabha Power Limited	ICRA AAA	0.48%	India Grid Trust	CRISIL AAA	0.17%	7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.48%	Power Finance Corporation Limited	ICRA AAA	0.17%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.02%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.48%	Aditya Birla Housing Finance Limited	CRISIL AAA	0.17%	7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.02%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.48%	Axis Finance Limited	IND AAA	0.16%	REC Limited	ICRA AAA	0.02%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.48%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.16%	NTPC Limited	ICRA AAA	0.02%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.47%	8.25% MAHARASHTRA 10JUN2025 SDL	Sovereign	0.15%	Aditya Birla Finance Limited	IND AAA	0.02%
GOI 08.28% 21SEP27	Sovereign	0.47%	7.17% GOI (MD 08/01/2028)	Sovereign	0.15%	Housing Development Finance Corporation Limited	ICRA AAA	0.02%
REC Limited	CRISIL AAA	0.46%	First Business Receivables Trust	CRISIL AAA(SO)	0.15%	Indian Oil Corporation Limited	ICRA AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.46%	GOI 06.79% 26DEC2029	Sovereign	0.15%	6.27% RAJASTHAN 20JUL2026 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	ICRA AAA	0.45%	REC Limited	ICRA AAA	0.14%	6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.02%
Food Corporation Of India	CRISIL AAA	0.45%	Bajaj Finance Limited	CRISIL AAA	0.14%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.44%	8.24% ANDHRA PRADESH 09DEC2025 SDL	Sovereign	0.13%	6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	Sovereign	0.02%
8.15% MADHYA PRADESH 13NOV2025 SDL	Sovereign	0.44%	8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.13%	6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	Sovereign	0.02%
0.80% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.43%	7.88% GOI (MD 19/03/2030)	Sovereign	0.13%	6.89% UTTAR PRADESH 08SEP2031 SDL	Sovereign	0.01%
Bajaj Finance Limited	CRISIL AAA	0.43%	8.39% RAJASTHAN 15MAR26 SDL	Sovereign	0.13%	REC Limited	ICRA AAA	0.01%
Sundaram Home Finance Limited	ICRA AA+	0.43%	7.99% KERALA 28OCT25 SDL	Sovereign	0.13%	REC Limited	CRISIL AAA	0.01%
L&T Finance Limited	CRISIL AAA	0.42%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.13%	Bajaj Finance Limited	CRISIL AAA	0.01%
Nabha Power Limited	ICRA AAA	0.42%	8.14% UTTAR PRADESH 02JUN2026 SDL	Sovereign	0.13%	Export Import Bank of India	CRISIL AAA	0.01%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.39%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.12%	5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.38%	8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.12%	LIC Housing Finance Limited	CRISIL AAA	0.01%
TAMIL NADU 08.24% 09SEP25 SDL	Sovereign	0.38%	6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.12%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
First Business Receivables Trust	IND AAA	0.38%	6.69% MADHYA PRADESH 17MAR25 SDL	Sovereign	0.12%	REC Limited	CRISIL AAA	0.01%
First Business Receivables Trust	IND AAA	0.36%	HDB Financial Services Limited	CRISIL AAA	0.12%	IDFC First Bank Limited	0.00%	
LIC Housing Finance Limited	CRISIL AAA	0.36%	REC Limited	ICRA AAA	0.12%	8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
Bajaj Housing Finance Limited	CRISIL AAA	0.36%	Power Finance Corporation Limited	ICRA AAA	0.12%	Grasim Industries Limited	ICRA AAA	0.00%
6.54% GOI 17JAN2032	Sovereign	0.35%	First Business Receivables Trust	IND AAA	0.12%	0.72% GOI (MD 14/01/2029)	Sovereign	0.00%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.34%	Housing Development Finance Corporation Limited	ICRA AAA	0.12%	HSBC Bank	0.00%	
Tata Capital Financial Services Limited	ICRA AAA	0.33%	6.84% TAMIL NADU 23NOV2026 SDL	Sovereign	0.12%	IDFC First Bank Limited	0.00%	
State Bank of India - Tier II - Basel III	ICRA AAA	0.33%	Power Finance Corporation Limited	ICRA AAA	0.12%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
6.97% GOI (MD 06/09/2026)	Sovereign	0.32%	Muthoot Finance Limited	Sovereign	0.11%	7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
6.79% GOI (MD 15/05/2027)	Sovereign	0.32%	Punjab National Bank - Tier II - Basel III Development	CRISIL AA+	0.12%	HSBC Bank	0.00%	
L&T Finance Limited	CRISIL AAA	0.32%	ICICI Home Finance Company Limited	IND AAA	0.12%	HSBC Bank	0.00%	
Tata Capital Limited	CRISIL AAA	0.32%	6.23% RAJASTHAN 29SEP2027 SDL	ICRA AAA	0.12%	HSBC Bank	-0.00%	
8.24% TAMIL NADU 10JUN2025 SDL	Sovereign	0.31%	8.33% GOI (MD 09/07/2026)	ICRA AAA	0.10%	HSBC Bank	-0.00%	
8.05% GUJARAT 29APR2025 SDL	Sovereign	0.31%	Tata Capital Housing Finance Limited	ICRA AAA	0.10%	HSBC Bank	-0.00%	
Sundaram Home Finance Limited	Sovereign	0.29%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.10%	IDFC First Bank Limited	-0.00%	
Axis Finance Limited	ICRA AA+	0.27%	Power Finance Corporation Limited	CRISIL AAA	0.10%	ICICI Bank Limited	-0.00%	
8.29% HARYANA 29JUL2025 SDL	IND AAA	0.27%	6.86% HARYANA 23NOV2026 SDL	Sovereign	0.10%	Cash & Current Assets	8.17%	
KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.26%	6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.10%	Total	100.00%	
8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.26%	Housing Development Finance Corporation Limited	ICRA AAA	0.10%	Aditya Birla Sun Life Short Term Fund		
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.25%	Bajaj Housing Finance Limited	CRISIL AAA	0.10%	Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	CRISIL AAA	0.25%	Adani Ports and Special Economic Zone Limited	IND AA+	0.10%	National Bank For Agriculture and Rural Development	ICRA AAA	4.58%
Kotak Mahindra Investments Limited	CRISIL AAA	0.25%	Aditya Birla Housing Finance Limited	ICRA AAA	0.09%	5.63% GOI 12APR2026	Sovereign	4.57%
6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign	0.25%	Axis Bank Limited	ICRA AAA	0.08%	4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	2.53%
7.55% GOI (MD 22/06/2024)	Sovereign	0.25%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.07%	L&T Finance Limited	CRISIL AAA	2.14%
Power Finance Corporation Limited	ICRA AAA	0.25%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.07%	8.60% BIHAR 09MAR2026 SDL	Sovereign	1.85%
Tata Cleantech Capital Limited	CRISIL AAA	0.24%	Power Finance Corporation Limited	ICRA AAA	0.06%	8.15% GOI (MD 24/11/2026)	Sovereign	1.68%
National Housing Bank	CRISIL AAA	0.24%	6.87% RAJASTHAN 08SEP2031 SDL	Sovereign	0.06%	Panatone Finvest Limited	CRISIL A1+	1.67%
National Bank For Agriculture and Rural Development	ICRA AAA	0.24%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%	8.92% MADHYA PRADESH 08AUG2022 SDL	Sovereign	1.65%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%	8.22% TAMIL NADU 09DEC2025 SDL	Sovereign	0.05%	State Bank of India - Tier II - Basel III	CRISIL AAA	1.64%
Union Bank of India - Tier II - Basel III	ICRA AA+	0.24%	8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.05%	Housing Development Finance Corporation Limited	ICRA AAA	1.61%
LIC Housing Finance Limited	CRISIL AAA	0.24%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.05%	State Bank of India - Tier II - Basel III	ICRA AAA	1.60%
5.88% GUJARAT 31MAR25 SDL	Sovereign	0.24%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.05%	Bank of Baroda	IND A1+	1.60%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.24%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.05%	Shriram Transport Finance Company Limited	IND AA+	1.53%
Company Limited	IND AAA	0.24%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.05%	Embassy Office Parks REIT	CRISIL AAA	1.35%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.24%	7.59% GOI(MD 11/01/2026)	Sovereign	0.05%	Export Import Bank of India	ICRA A1+	1.23%
Tata Capital Housing Finance Limited	CRISIL AAA	0.24%	NIIF Infrastructure Finance Limited	ICRA AAA	0.05%	State Bank of India - Tier II - Basel III	CRISIL AAA	1.22%
Tata Capital Financial Services Limited	ICRA AAA	0.24%	8.06% HARYANA 04JUL2026 SDL	Sovereign	0.05%	6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.14%
Sundaram Home Finance Limited	ICRA AA+	0.24%	7.37% TAMIL NADU 14SEP2026 SDL	Sovereign	0.05%	GOI 06.10% 12JUL31	Sovereign	1.08%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.24%	Indian Railway Finance Corporation Limited	ICRA AAA	0.05%	Sikka Ports and Terminals Limited	CRISIL AAA	1.07%
John Deere Financial India Private Limited	CRISIL AAA	0.24%	Indian Oil Corporation Limited	ICRA AAA	0.05%	National Bank For Agriculture and Rural Development	ICRA AAA	1.06%
Tata Capital Housing Finance Limited	CRISIL AAA	0.24%	Power Finance Corporation Limited	ICRA AAA	0.05%	4.04% GOI FRB 04OCT2028	Sovereign	1.06%
Bajaj Finance Limited	CRISIL AAA	0.24%	Tata Capital Limited	CRISIL AAA	0.05%	Axis Bank Limited	ICRA A1+	1.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.24%	Bharti Telecom Limited	CRISIL AA+	0.05%	Reliance Jio Infocomm Limited	CRISIL A1+	1.06%
Oil & Natural Gas Corporation Limited	ICRA AAA	0.24%	First Business Receivables Trust	CRISIL AAA(SO)	0.04%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.05%
7.99% BIHAR 14OCT2025 SDL	Sovereign	0.23%	6.87% JHARKHAND 15SEP2031 SDL	Sovereign	0.04%	Shriram City Union Finance Limited	IND AA	0.97%
Larsen & Toubro Limited	CRISIL AAA	0.22%	7.57% GOI (MD 17/06/2033)	Sovereign	0.04%	Housing Development Finance Corporation Limited	ICRA AAA	0.97%
REC Limited	ICRA AAA	0.22%	Small Industries Development Bank of India	CARE AAA	0.03%	Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
Housing Development Finance Corporation Limited	ICRA AAA	0.21%	REC Limited	ICRA AAA	0.03%	Housing Development Finance Corporation Limited	ICRA AAA	0.86%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.20%	6.91% RAJASTHAN 01SEP2031 SDL	Sovereign	0.03%	Axis Finance Limited	CRISIL AAA	0.86%
7.99% UTTAR PRADESH 29JUN2026 SDL	Sovereign	0.20%	ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.03%	First Business Receivables Trust	IND AAA	0.84%
7.59% GOI (MD 20/03/2029)	Sovereign	0.20%	Indian Bank - Tier II - Basel III	CRISIL AAA	0.03%	L&T Finance Limited	CRISIL AAA	0.83%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.20%	HDFC Bank Limited	CRISIL AAA	0.03%	First Business Receivables Trust	IND AAA	0.82%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%	8.16% KARNATAKA 26NOV2025 SDL	Sovereign	0.03%	Axis Bank Limited	CRISIL A1+	0.80%
Reliance Industries Limited	CRISIL AAA	0.19%	GUJARAT GUJAR 8.23 09/09/25	Sovereign	0.03%	GOI FRB - 07NOV24	Sovereign	0.80%
6.39% ANDHRA PRADESH 20MAY2026 SDL	Sovereign	0.19%	8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.03%	Summit Digital Infrastructure Private Limited	CRISIL AAA	0.79%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%	7.99% MAHARASHTRA 28OCT2025 SDL	Sovereign	0.03%	L&T Finance Limited	CRISIL A1+	0.79%
Sundaram Home Finance Limited	ICRA AA+	0.19%	7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%	Fullerton India Credit Company Limited	CARE AAA	0.77%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.19%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%	6.94% MAHARASHTRA 23AUG2022 SDL	Sovereign	0.74%
Tata Capital Financial Services Limited	ICRA AAA	0.19%	9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.03%	Sikka Ports and Terminals Limited	CRISIL AAA	0.73%
			MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.03%			
			LIC Housing Finance Limited	CRISIL AAA	0.02%			
			LIC Housing Finance Limited	CRISIL AAA	0.02%			
			7.39% HARYANA 09NOV2026 SDL	Sovereign	0.02%			
			8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.02%			

TATA Realty & Infrastructure Limited	ICRA AA	0.71%
Housing Development Finance Corporation Limited	CRISIL AAA	0.71%
8.83% GOI (MD 25/11/2023)	Sovereign	0.69%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.67%
Shriram City Union Finance Limited	IND AA	0.66%
Tata Capital Limited	CRISIL AAA	0.65%
Sundaram Home Finance Limited	ICRA AA+	0.65%
Tata Motors Finance Limited	CRISIL AA	0.64%
Sundew Properties Limited	CRISIL AAA	0.64%
Tata Housing Development Company Limited	CARE AA	0.64%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.60%
Embassy Office Parks REIT	CRISIL AAA	0.59%
Larsen & Toubro Limited	CRISIL AAA	0.55%
Larsen & Toubro Limited	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	ICRA AAA	0.55%
Housing Development Finance Corporation Limited	ICRA AAA	0.55%
REC Limited	CRISIL AAA	0.54%
Nuvoco Vistas Corp Limited	CRISIL AA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.54%
TATA Realty & Infrastructure Limited	ICRA AA	0.54%
Tata Capital Housing Finance Limited	CRISIL AAA	0.54%
Adani Ports and Special Economic Zone Limited	IND AA+	0.54%
Indian Railway Finance Corporation Limited	ICRA AAA	0.54%
IndoStar Capital Finance Limited	CRISIL AA	0.54%
Manappuram Finance Limited	CRISIL AA	0.54%
Bajaj Finance Limited	CRISIL AAA	0.54%
LIC Housing Finance Limited	CARE AAA	0.54%
Mindspace Business Parks REIT	CRISIL AAA	0.54%
Bharti Hexacom Limited	CRISIL AA+	0.53%
Small Industries Development Bank of India	CARE A1+	0.53%
Punjab National Bank - Tier II - Basel III	CRISIL A1+	0.53%
IndusInd Bank Limited	CRISIL A1+	0.53%
Axis Bank Limited	ICRA A1+	0.52%
LIC Housing Finance Limited	CRISIL AAA	0.50%
REC Limited	CRISIL AAA	0.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.44%
Reliance Industries Limited	CRISIL AAA	0.44%
HDB Financial Services Limited	CRISIL AAA	0.44%
Sundaram Home Finance Limited	ICRA AA+	0.43%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.42%
LIC Housing Finance Limited	CRISIL AAA	0.39%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.39%
HDB Financial Services Limited	CRISIL AAA	0.38%
REC Limited	ICRA AAA	0.38%
Punjab National Bank - Tier II - Basel III	IND AAA	0.38%
Indian Oil Corporation Limited	ICRA AAA	0.38%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.38%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.35%
Tata Capital Financial Services Limited	CRISIL AAA	0.33%
Manappuram Finance Limited	CRISIL AA	0.33%
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%
Mahindra Rural Housing Finance Limited	IND AA+	0.32%
REC Limited	ICRA AAA	0.29%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.29%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.29%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.29%
First Business Receivables Trust	IND AAA	0.29%
REC Limited	CRISIL AAA	0.28%
6.97% GOI (MD 06/09/2026)	Sovereign	0.28%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.28%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.28%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.28%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.28%
Muthoot Finance Limited	ICRA AA+	0.28%
REC Limited	ICRA AAA	0.28%
Tata Projects Limited	IND AA	0.28%
HDB Financial Services Limited	CRISIL AAA	0.27%
Tata Cleantech Capital Limited	CRISIL AAA	0.27%
HDB Financial Services Limited	CRISIL AAA	0.27%
Housing Development Finance Corporation Limited	ICRA AAA	0.27%
Sundaram Finance Limited	CRISIL AAA	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Housing & Urban Development Corporation Limited	ICRA AAA	0.27%
LIC Housing Finance Limited	CARE AAA	0.27%
INDIA GRID TRUST	CRISIL AAA	0.27%
Reliance Industries Limited	ICRA AAA	0.27%
Sundaram Home Finance Limited	ICRA AA+	0.27%
Cholamandalam Financial Holdings Limited	IND AA+	0.27%
LIC Housing Finance Limited	CARE AAA	0.27%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.27%
Axis Finance Limited	CRISIL AAA	0.27%
IDFC First Bank Limited	CRISIL A1+	0.26%
State Bank of India - Tier II - Basel III	ICRA AAA	0.26%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	0.25%
8.70% GUJARAT 19SEP2028 SDL	Sovereign	0.24%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.23%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.23%

India Grid Trust	CRISIL AAA	0.22%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.22%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	ICRA AAA	0.22%
REC Limited	CRISIL AAA	0.22%
Bajaj Housing Finance Limited	CRISIL AAA	0.21%
6.54% GOI 17JAN2032	Sovereign	0.21%
Government of India	Sovereign	0.21%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.19%
Government of India	Sovereign	0.19%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.17%
L&T Finance Limited	CRISIL AAA	0.17%
HDFC Credila Financial Services Pvt Limited	CRISIL AAA	0.16%
L&T Finance Limited	CRISIL AAA	0.16%
Bharti Hexacom Limited	CRISIL AA+	0.16%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.15%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.12%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.12%
6.93% MAHARASHTRA 09AUG22 SDL	Sovereign	0.11%
Tata Capital Financial Services Limited	ICRA AAA	0.11%
NHPC Limited	CARE AAA	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
HDB Financial Services Limited	CRISIL AAA	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
Union Bank of India - Tier II - Basel III	IND AA+	0.11%
9.99% Gujarat SDL (MD 14/03/2022)	Sovereign	0.11%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	CARE D	0.10%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
8.32% UTTAR PRADESH 02JUN2025 SDL	Sovereign	0.06%
8.06% HARYANA 04JUL2026 SDL	Sovereign	0.06%
KERALA 08.65% 09JAN23 SDL	Sovereign	0.06%
Food Corporation Of India	CRISIL AAA	0.05%
Tata Projects Limited	IND AA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
Reliance Industries Limited	CRISIL AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.05%
IndusInd Bank Limited	CRISIL A1+	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
HSBC Bank	0.01%	
HSBC Bank	0.01%	
ICICI Bank Limited	0.01%	
ICICI Bank Limited	0.01%	
IDFC First Bank Limited	0.01%	
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
Cash & Current Assets		5.14%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA A1+	2.39%
REC Limited	ICRA AAA	2.34%
National Bank For Agriculture and Rural Development	ICRA AAA	2.17%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	2.14%
Power Finance Corporation Limited	ICRA AAA	1.87%
Housing & Urban Development Corporation Limited	ICRA AAA	1.83%
Power Finance Corporation Limited	ICRA AAA	1.71%
State Bank of India - Tier II - Basel III	ICRA AAA	1.63%
National Bank For Agriculture and Rural Development	ICRA AAA	1.61%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.60%
Axis Bank Limited	CRISIL AAA	1.56%
8.15% GOI (MD 24/11/2026)	Sovereign	1.52%
Housing & Urban Development Corporation Limited	ICRA AAA	1.46%
Axis Bank Limited	CRISIL A1+	1.36%
HDFC Bank Limited	CARE A1+	1.30%
Axis Bank Limited	ICRA A1+	1.26%
Housing & Urban Development Corporation Limited	ICRA AAA	1.24%
8.24% GOI (MD 15/02/2027)	Sovereign	1.14%
4.04% GOI FRB 04OCT2028	Sovereign	1.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.02%
HDB Financial Services Limited	CRISIL AAA	1.01%
REC Limited	ICRA AAA	1.00%
National Highways Authority of India	CRISIL AAA	1.00%
Power Finance Corporation Limited	ICRA AAA	0.97%
Punjab National Bank - Tier II - Basel III	CRISIL AA+	0.94%
Power Finance Corporation Limited	CRISIL AAA	0.90%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.89%
Sikka Ports and Terminals Limited	CRISIL AAA	0.87%

6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.86%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.84%
Housing & Urban Development Corporation Limited	ICRA AAA	0.83%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.81%
ICICI Bank Limited	CARE AAA	0.75%
L&T Finance Limited	CRISIL AAA	0.74%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.74%
8.22% TAMIL NADU 13MAY2025 SDL	Sovereign	0.70%
Power Finance Corporation Limited	ICRA AAA	0.70%
Indian Oil Corporation Limited	ICRA AAA	0.70%
National Bank For Agriculture and Rural Development	ICRA AAA	0.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.70%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.69%
Axis Finance Limited	IND AAA	0.67%
National Housing Bank	CRISIL AAA	0.66%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.66%
Housing Development Finance Corporation Limited	ICRA AAA	0.66%
Indian Oil Corporation Limited	ICRA AAA	0.66%
IDFC First Bank Limited	ICRA A1+	0.65%
Indian Oil Corporation Limited	ICRA A1+	0.65%
National Bank For Agriculture and Rural Development	ICRA AAA	0.65%
Kotak Mahindra Prime Limited	ICRA A1+	0.65%
IDFC First Bank Limited	CRISIL A1+	0.65%
Axis Bank Limited	ICRA A1+	0.63%
REC Limited	CRISIL AAA	0.63%
8.83% GOI (MD 25/11/2023)	Sovereign	0.63%
5.63% GOI 12APR2026	Sovereign	0.62%
GOI FRB - 07NOV24	Sovereign	0.58%
Axis Securities Limited	ICRA A1+	0.58%
Bank of Baroda - Tier I - Basel III	CRISIL AA+	0.54%
Axis Bank Limited	ICRA AAA	0.53%
National Bank For Agriculture and Rural Development	ICRA AAA	0.53%
REC Limited	ICRA AAA	0.51%
National Bank For Agriculture and Rural Development	ICRA AAA	0.49%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.49%
Axis Bank Limited	ICRA A1+	0.48%
State Bank of India - Tier II - Basel III	ICRA AAA	0.48%
IndusInd Bank Limited	CRISIL A1+	0.48%
REC Limited	ICRA AAA	0.46%
Sundaram Home Finance Limited	ICRA AA+	0.46%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.46%
Air India Assets Holdings Limited	ICRA AAA	0.43%
Power Grid Corporation of India Limited	CRISIL AAA	0.43%
Indian Railway Finance Corporation Limited	ICRA AAA	0.43%
Nabha Power Limited	ICRA AAA	0.40%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.39%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	0.37%
Tata Capital Housing Finance Limited	CRISIL AAA	0.36%
National Housing Bank	CRISIL AAA	0.36%
Barclays Invest & Loans India Limited	ICRA A1+	0.36%
Export Import Bank of India	ICRA AAA	0.35%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.35%
REC Limited	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.34%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.34%
L&T Finance Limited	CRISIL AAA	0.34%
Power Finance Corporation Limited	ICRA AAA	0.33%
Axis Finance Limited	IND AAA	0.33%
National Bank For Agriculture and Rural Development	ICRA AAA	0.33%
Indian Oil Corporation Limited	ICRA AAA	0.33%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.33%
HDB Financial Services Limited	CRISIL AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Small Industries Development Bank of India	CARE A1+	0.33%
IDFC First Bank Limited	CRISIL A1+	0.32%
Axis Bank Limited	ICRA A1+	0.32%
Indian Bank - Tier II - Basel III	CRISIL AAA	0.32%
National Highways Authority of India	CRISIL AAA	0.32%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	0.31%
Kotak Mahindra Bank Limited	CRISIL A1+	0.31%
Small Industries Development Bank of India	CRISIL A1+	0.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
Aditya Birla Finance Limited	IND AAA	0.30%
Barclays Invest & Loans India Limited	ICRA A1+	0.29%
ONGC Petro Additions Limited	ICRA AAA	0.27%
REC Limited	ICRA AAA	0.27%
Government of India	Sovereign	0.27%
6.84% GOI (MD 19/12/2022)	Sovereign	0.27%
National Housing Bank	CRISIL AAA	0.26%
Power Finance Corporation Limited	ICRA AAA	0.25%
8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.25%
Indian Railway Finance Corporation Limited	ICRA AAA	0.24%
REC Limited	ICRA AAA	0.23%

7.59% GOI(MD 11/01/2026)	Sovereign	0.21%
INDIA GRID TRUST	CRISIL AAA	0.21%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.21%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.20%
India Grid Trust	CRISIL AAA	0.20%
REC Limited	ICRA AAA	0.20%
Housing Development Finance Corporation Limited	ICRA AAA	0.20%
Power Grid Corporation of India Limited	CRISIL AAA	0.18%
Indian Bank - Tier II - Basel III	CRISIL AAA	0.18%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.18%
HDFC Bank Limited	CRISIL AAA	0.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.18%
Power Finance Corporation Limited	ICRA AAA	0.18%
8.16% KERLA 13NOV25 SDL	Sovereign	0.18%
REC Limited	CRISIL AAA	0.18%
REC Limited	CRISIL AAA	0.17%
REC Limited	ICRA AAA	0.17%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.17%
7.68% GOI (MD 15/12/2023)	Sovereign	0.17%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.17%
ANDHRA PRADESH 08.64% 06MAR23 SDL	Sovereign	0.17%
Export Import Bank of India	ICRA AAA	0.17%
REC Limited	ICRA AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
HDB Financial Services Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
HDB Financial Services Limited	CRISIL AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
GOI 06.17% 12JUN23	Sovereign	0.17%
Bajaj Housing Finance Limited	CRISIL AAA	0.17%
Tata Capital Financial Services Limited	ICRA AAA	0.17%
Sundaram Home Finance Limited	ICRA AA+	0.16%
National Bank For Agriculture and Rural Development	ICRA AAA	0.16%
REC Limited	ICRA AAA	0.16%
Bajaj Finance Limited	CRISIL AAA	0.16%
IndusInd Bank Limited	CRISIL A1+	0.16%
Power Finance Corporation Limited	ICRA AAA	0.16%
Oil & Natural Gas Corporation Limited	ICRA AAA	0.16%
Reliance Jio Infocomm Limited	CRISIL A1+	0.16%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.16%
IDFC First Bank Limited	CRISIL A1+	0.16%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
ICICI Bank Limited	ICRA A1+	0.16%
Pipeline Infrastructure Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Power Grid Corporation of India Limited	CRISIL AAA	0.14%
NIIF Infrastructure Finance Limited	ICRA AAA	0.14%
Power Finance Corporation Limited	ICRA AAA	0.14%
6.97% GOI (MD 06/09/2026)	Sovereign	0.14%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%
8.13% GOI (MD 21/09/2022)	Sovereign	0.13%
Kotak Mahindra Prime Limited	CRISIL AAA	0.13%
Indian Railway Finance Corporation Limited	ICRA AAA	0.11%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.11%
REC Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.10%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.10%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.10%
4.45% GOI FRB 30OCT2034	Sovereign	0.10%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.08%
Government of India	Sovereign	0.08%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.07%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.07%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.07%
Sikka Ports and Terminals Limited	CRISIL AAA	0.07%
Export Import Bank of India	CRISIL AAA	0.07%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.07%
NHPC Limited	CARE AAA	0.07%
Export Import Bank of India	CRISIL AAA	0.07%
NHPC Limited	CARE AAA	0.07%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.07%
NHPC Limited	ICRA AAA	0.07%
REC Limited	CRISIL AAA	0.07%
L&T Finance Limited	ICRA AAA	0.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
ICICI Bank Limited - Tier I - Basel III	ICRA AA+	0.07%
Small Industries Development Bank of India	ICRA AAA	0.07%
4.26% GOI 17MAY2023	Sovereign	0.07%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.06%
GOI 06.10% 12JUL31	Sovereign	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Government of India	Sovereign	0.06%
Government of India	Sovereign	0.06%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.06%
Government of India	Sovereign	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.05%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.04%
6.47% MAHARASHTRA 21OCT2028 SDL	Sovereign	0.04%

Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.03%
Power Grid Corporation of India Limited	ICRA AAA	0.03%
7.99% KERLA 28OCT25 SDL	Sovereign	0.03%
Power Finance Corporation Limited	ICRA AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.03%
NHPC Limited	CARE AAA	0.03%
Power Grid Corporation of India Limited	ICRA AAA	0.03%
Export Import Bank of India	ICRA AAA	0.03%
Power Finance Corporation Limited	ICRA AAA	0.03%
Export Import Bank of India	ICRA AAA	0.03%
NHPC Limited	CARE AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Housing Development Finance Corporation Limited	ICRA AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Government of India	Sovereign	0.03%
4.59% INDIA GOVT BOND 07DEC2031 FRB	Sovereign	0.03%
Power Finance Corporation Limited	ICRA AAA	0.03%
Bajaj Finance Limited	CRISIL AAA	0.03%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.03%
Government of India	Sovereign	0.03%
Government of India	Sovereign	0.03%
Government of India	Sovereign	0.03%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.03%
6.18% GOI 04NOV2024	Sovereign	0.02%
National Bank For Agriculture and Rural Development	ICRA AAA	0.02%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.01%
HSBC Bank		0.01%
HSBC Bank		0.01%
7.57% GOI (MD 17/06/2033)	Sovereign	0.01%
NHPC Limited	CARE AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.01%
NHPC Limited	CARE AAA	0.01%
Punjab National Bank - Tier II - Basel III	IND AAA	0.01%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
National Highways Authority of India	CRISIL AAA	0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
IDFC First Bank Limited		0.00%
IDFC First Bank Limited		0.00%
IDFC First Bank Limited		0.00%
IDFC First Bank Limited		-0.00%
HSBC Bank		-0.00%
HDFC Bank Limited		-0.01%
Cash & Current Assets		6.87%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
GOI 06.10% 12JUL31	Sovereign	8.89%
Shriram City Union Finance Limited	IND AA	6.82%
6.54% GOI 17JAN2032	IND AA	5.24%
U.P. Power Corporation Limited	BWR AA- (SO)	4.71%
Mahindra Rural Housing Finance Limited	IND AA+	3.32%
TATA Realty & Infrastructure Limited	ICRA AA	3.20%
Bharti Hexacom Limited	CRISIL AA+	3.17%
JM Financial Credit Solutions Ltd	ICRA AA	2.94%
8.15% GOI (MD 24/11/2026)	Sovereign	2.87%
Bharti Hexacom Limited	CRISIL AA+	2.65%
GIC Housing Finance Limited	CRISIL AA+	2.65%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	2.41%
DLF Limited	ICRA AA-	2.33%
Hinduja Leyland Finance Limited	CARE AA	2.29%
IRB InvIT Fund		2.24%
Varanasi Sangam Expressway Private Limited	IND AAA	2.13%
IndoStar Capital Finance Limited	CARE AA-	1.98%
DLF Cyber City Developers Limited	CRISIL AA	1.97%
Vedanta Limited	CRISIL AA-	1.79%
GR InfraProjects Limited	CRISIL AA	1.66%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.58%
Power Finance Corporation Limited	CRISIL AAA	1.45%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.44%
Bharat Oman Refineries Limited	CRISIL AAA	1.33%
The Ramco Cements Limited	ICRA AA+	1.33%
Sundew Properties Limited	CRISIL AAA	1.31%
Summit Digital Infrastructure Private Limited	CRISIL AAA	1.30%
Union Bank of India - Tier I - Basel III	IND AA	1.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.18%
L&T Finance Limited	CRISIL AAA	1.02%
Punjab National Bank - Tier II - Basel III	IND AAA	1.00%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.00%
Jharkand Road Projects Implementation Company Limited	CARE D	0.92%
Jharkand Road Projects Implementation Company Limited	CARE D	0.79%

Jharkand Road Projects Implementation Company Limited	CARE D	0.67%
Jharkand Road Projects Implementation Company Limited	CARE D	0.65%
Jharkand Road Projects Implementation Company Limited	CARE D	0.65%
Jharkand Road Projects Implementation Company Limited	CARE D	0.62%
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	Sovereign	0.61%
Jharkand Road Projects Implementation Company Limited	CARE D	0.60%
Jharkand Road Projects Implementation Company Limited	CARE D	0.59%
Jharkand Road Projects Implementation Company Limited	CARE D	0.59%
Jharkand Road Projects Implementation Company Limited	CARE D	0.58%
Jharkand Road Projects Implementation Company Limited	CARE D	0.57%
Jharkand Road Projects Implementation Company Limited	CARE D	0.56%
Jharkand Road Projects Implementation Company Limited	CARE D	0.51%
Jharkand Road Projects Implementation Company Limited	CARE D	0.40%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.32%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.28%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.27%
U.P. Power Corporation Limited	BWR AA- (SO)	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.18%
Jharkand Road Projects Implementation Company Limited	CARE D	0.18%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.14%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.12%
NTPC Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.08%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.08%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	CARE D	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Vodafone Idea Limited	CARE B-	0.00%
Cash & Current Assets		4.86%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
Shriram City Union Finance Limited	IND AA	7.41%
8.35% GOI (MD 14/05/2022)	Sovereign	5.47%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	4.51%

Bharti Hexacom Limited	CRISIL AA+	3.08%
TATA Realty & Infrastructure Limited	ICRA AA	3.04%
Steel Authority of India Limited	CARE AA	3.04%
Telesonic Networks Limited	CRISIL AA+	3.03%
Sundew Properties Limited	CRISIL AAA	3.00%
Tata Housing Development Company Limited	CARE AA	2.99%
JM Financial Credit Solutions Ltd	ICRA AA	2.69%
Bharti Hexacom Limited	CRISIL AA+	2.52%
Tata Motors Limited	CARE AA	2.18%
5.63% GOI 12APR2026	Sovereign	2.14%
Varanasi Sangam Expressway Private Limited	IND AAA	2.10%
Nuvoco Vistas Corp Limited	CRISIL AA	2.04%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.93%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.88%
U.P. Power Corporation Limited	BWR AA- (SO)	1.83%
Reliance Industries Limited	CRISIL AAA	1.83%
INDIA GRID TRUST	CRISIL AAA	1.83%
TATA Realty & Infrastructure Limited	ICRA AA	1.82%
Godrej Industries Limited	ICRA AA	1.81%
Embassy Office Parks REIT	CRISIL AAA	1.81%
IndoStar Capital Finance Limited	CRISIL AA-	1.79%
6.54% GOI 17JAN2032	Sovereign	1.78%
Vedanta Limited	CRISIL AA-	1.73%
GOI 06.10% 12JUL31	Sovereign	1.73%
LIC Housing Finance Limited	CRISIL AAA	1.49%
Can Fin Homes Limited	CARE AAA	1.45%
GIC Housing Finance Limited	CRISIL AA+	1.44%
Bajaj Housing Finance Limited	CRISIL AAA	1.44%
Vedanta Limited	CRISIL A1+	1.42%
U.P. Power Corporation Limited	BWR AA- (SO)	1.36%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.30%
Tata Motors Finance Limited	CRISIL AA-	1.30%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.28%
DLF Cyber City Developers Limited	CRISIL AA	1.14%
Motherson Sumi Systems Limited	IND AAA	1.09%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.08%
Mahindra Rural Housing Finance Limited	IND AA+	1.08%
Summit Digital Infrastructure Private Limited	CRISIL AAA	1.06%
Punjab National Bank - Tier I - Basel III	IND AA+	1.01%
LIC Housing Finance Limited	CRISIL AAA	0.72%
LIC Housing Finance Limited	CRISIL AAA	0.71%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.68%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.60%
IRB InvIT Fund		0.39%
REC Limited	ICRA AAA	0.38%
LIC Housing Finance Limited	CRISIL AAA	0.37%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.24%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.21%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.11%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.09%
HSBC Bank		0.05%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.04%
REC Limited	ICRA AAA	0.04%
NTPC Limited	CRISIL AAA	0.00%
HSBC Bank		-0.01%
Cash & Current Assets		3.94%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets		
Rating	%	
GOI 06.10% 12JUL31	Sovereign	11.60%
6.54% GOI 17JAN2032	Sovereign	5.65%
Tata Housing Development Company Limited	CARE AA	3.98%
5.63% GOI 12APR2026	Sovereign	3.66%
7.57% GOI (MD 17/06/2033)	Sovereign	3.53%
TATA Realty & Infrastructure Limited	ICRA AA	3.11%
Bharti Hexacom Limited	CRISIL AA+	3.08%
Mahindra Rural Housing Finance Limited	IND AA+	3.03%
Shriram City Union Finance Limited	IND AA	2.76%
JM Financial Credit Solutions Ltd	ICRA AA	2.71%
Punjab National Bank - Tier I - Basel III	IND AA+	2.70%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.22%
Varanasi Sangam Expressway Private Limited	IND AAA	2.09%
Adani Ports and Special Economic Zone Limited	IND AA+	2.02%
DLF Cyber City Developers Limited	CRISIL AA	2.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.89%
Godrej Industries Limited	ICRA AA	1.69%
Hinduja Leyland Finance Limited	CARE AA	1.69%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.69%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.68%
Bharat Oman Refineries Limited	CRISIL AAA	1.68%

Punjab National Bank - Tier II - Basel III	IND AAA	1.63%
Vedanta Limited	CRISIL AA-	1.62%
NIIF Infrastructure Finance Limited	ICRA AAA	1.42%
Shriram Transport Finance Company Limited	IND AA+	1.37%
Sundew Properties Limited	CRISIL AAA	1.33%
Bharti Telecom Limited	CRISIL AA+	1.33%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.28%
Nuvoco Vistas Corp Limited	CRISIL AA	1.16%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.09%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	1.08%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	1.07%
Muthoot Finance Limited	CRISIL AA+	1.02%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	1.00%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.99%
First Business Receivables Trust	CRISIL AAA(SO)	0.88%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.85%
First Business Receivables Trust	CRISIL AAA(SO)	0.80%
First Business Receivables Trust	CRISIL AAA(SO)	0.79%
First Business Receivables Trust	CRISIL AAA(SO)	0.78%
First Business Receivables Trust	CRISIL AAA(SO)	0.77%
7.59% GOI(MD 11/01/2026)	Sovereign	0.71%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.71%
IndoStar Capital Finance Limited	CARE AA-	0.67%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.66%
Tata Capital Financial Services Limited	ICRA AAA	0.61%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.61%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Aditya Birla Housing Finance Limited	ICRA AAA	0.34%
First Business Receivables Trust	CRISIL AAA(SO)	0.29%
First Business Receivables Trust	CRISIL AAA(SO)	0.28%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.28%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.25%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.24%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.23%
8.15% GOI (MD 24/11/2026)	Sovereign	0.22%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.21%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.21%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.18%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.15%
8.35% GOI (MD 14/05/2022)	Sovereign	0.12%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.08%
Jharkhand Road Projects Implementation Company Limited	CRISIL D	0.07%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.07%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
ICICI Securities Primary Dealership Limited		-0.11%
Cash & Current Assets		3.37%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets		
Rating	%	
5.63% GOI 12APR2026	Sovereign	28.64%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	6.32%
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	4.22%
National Bank For Agriculture and Rural Development	ICRA AAA	3.80%
7.84% TAMIL NADU 13JUL2026 SDL	Sovereign	2.53%
Power Finance Corporation Limited	ICRA AAA	2.43%
Government of India	Sovereign	2.04%
4.04% GOI FRB 04OCT2028	Sovereign	1.58%
Power Finance Corporation Limited	ICRA AAA	1.58%
National Bank For Agriculture and Rural Development	ICRA AAA	1.57%
GOI 08.28% 21SEP27	Sovereign	1.22%
Power Finance Corporation Limited	ICRA AAA	1.14%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.12%
6.18% GUJARAT 31MAR2026 SDL	Sovereign	1.12%
7.37% MAHARASHTRA 14SEP2026 SDL	Sovereign	1.00%
Government of India	Sovereign	0.95%
GOI 06.10% 12JUL31	Sovereign	0.92%
REC Limited	ICRA AAA	0.84%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.84%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	0.77%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	0.69%
7.52% TAMIL NADU 24MAY2027 SDL	Sovereign	0.67%
7.52% UTTAR PRADESH 24MAY2027 SDL	Sovereign	0.67%

7.33% MAHARASHTRA 13SEP2027 SDL	Sovereign	0.66%
7.27% GOI 08APR26	Sovereign	0.55%
REC Limited	CRISIL AAA	0.52%
Power Finance Corporation Limited	ICRA AAA	0.50%
7.17% GUJARAT 26JUL2027 SDL	Sovereign	0.49%
6.79% GOI (MD 15/05/2027)	Sovereign	0.49%
6.54% GOI 17JAN2032	Sovereign	0.47%
5.74% GOI 15NOV2026	Sovereign	0.44%
Power Finance Corporation Limited	ICRA AAA	0.35%
Power Grid Corporation of India Limited	CRISIL AAA	0.35%
8.18% ANDHRA PRADESH 27MAY2025 SDL	Sovereign	0.34%
LIC Housing Finance Limited	CRISIL AAA	0.34%
LIC Housing Finance Limited	CRISIL AAA	0.34%
7.86% KARNATAKA 15MAR27 SDL	Sovereign	0.34%
Larsen & Toubro Limited	CRISIL AAA	0.34%
KARNATAKA 7.59% 29MAR27 SDL	Sovereign	0.34%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.33%
7.15% KARNATAKA 11JAN2027 SDL	Sovereign	0.33%
7.05% TELANGANA 24JUL2027 SDL	Sovereign	0.33%
5.95% TAMIL NADU 13MAY25 SDL	Sovereign	0.32%
NHPC Limited	CARE AAA	0.30%
NHPC Limited	CARE AAA	0.29%
8.72% TAMIL NADU 19SEP2026 SDL	Sovereign	0.17%
MAHARASHTRA 08.14% 27MAY25 SDL	Sovereign	0.17%
7.72% GOI (MD 25/05/2025)	Sovereign	0.17%
7.77% KERALA 01MAR2027 SDL	Sovereign	0.17%
7.74% TAMIL NADU 01MAR27 SDL	Sovereign	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.17%
7.15% MAHARASHTRA 13OCT2026 SDL	Sovereign	0.16%
7.14% KARNATAKA 13OCT2026 SDL	Sovereign	0.16%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.16%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
4.45% GOI FRB 30OCT2034	Sovereign	0.16%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.04%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.03%
7.37% GOI (MD 16/04/2023)	Sovereign	0.03%
9.45% Rahasthan SDL (MD 26/03/2024)	Sovereign	0.01%
6.72% TAMIL NADU 07OCT2027 SDL	Sovereign	0.01%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.01%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
Cash & Current Assets		22.45%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets		
Rating	%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	13.40%
7.37% MAHARASHTRA 14SEP2026 SDL	Sovereign	9.34%
5.63% GOI 12APR2026	Sovereign	7.50%
7.39% MAHARASHTRA 09NOV2026 SDL	Sovereign	5.42%
7.59% GOI(MD 11/01/2026)	Sovereign	4.01%
GUJARAT 07.83% 13JUL2026 SDL	Sovereign	3.99%
7.84% MAHARASHTRA 13JUL2026 SDL	Sovereign	3.00%
7.18% TAMIL NADU SDL 26JUL2027	Sovereign	2.92%
6.79% GOI (MD 15/05/2027)	Sovereign	2.91%
8.08% UTTAR PRADESH 15JUN2026 SDL	Sovereign	2.52%
8.03% UTTARPRADESH 11MAY26 SDL	Sovereign	2.51%
7.98% GUJARAT 11MAY26 SDL	Sovereign	2.51%
7.92% UTTAR PRADESH 24JAN2028 SDL	Sovereign	2.50%
7.59% GUJARAT 15FEB2027 SDL	Sovereign	2.48%
7.40% TELANGANA 09NOV2026 SDL	Sovereign	2.46%
6.97% GOI (MD 06/09/2026)	Sovereign	2.45%
6.72% KERALA 24MAR2027 SDL	Sovereign	2.39%
7.39% UTTARAKHAND 14SEP2026 SDL	Sovereign	1.97%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	1.66%
7.58% MAHARASHTRA 24AUG2026 SDL	Sovereign	1.49%
7.60% GUJARAT 09AUG2026 SDL	Sovereign	1.49%
7.52% UTTAR PRADESH 24MAY2027 SDL	Sovereign	1.48%
7.23% ANDHRA PRADESH 26OCT2026 SDL	Sovereign	1.47%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	1.46%
7.60% MADHYA PRADESH 15FEB2027 SDL	Sovereign	0.99%
7.59% BIHAR 15FEB2027 SDL	Sovereign	0.99%
7.58% UTTAR PRADESH 24AUG2026 SDL	Sovereign	0.99%
7.17% GUJARAT 26JUL2027 SDL	Sovereign	0.97%
7.07% TAMIL NADU 14DEC2026 SDL	Sovereign	0.97%
7.05% GUJARAT 14DEC2026 SDL	Sovereign	0.97%
6.87% UTTAR PRADESH 30NOV26 SDL	Sovereign	0.96%
7.62% GUJARAT 01NOV2027 SDL	Sovereign	0.50%
7.17% RAJASTHAN 28SEP2026 SDL	Sovereign	0.49%
7.16% MAHARASHTRA 28SEP2026 SDL	Sovereign	0.49%
7.20% GUJARAT 14JUN27 SDL	Sovereign	0.49%
7.16% TAMIL NADU 11JAN2027 SDL	Sovereign	0.49%
7.20% MAHARASHTRA 09AUG2027 SDL	Sovereign	0.49%
5.75% TAMIL NADU 27MAY2025 SDL	Sovereign	0.47%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.04%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		6.58%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets		
Rating	%	
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		50.70%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth		10.54%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan		8.12%

ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	7.59%
IDFC Corporate Bond Fund - Direct Growth	6.46%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.91%
IDFC Dynamic Bond Fund-Direct Plan-Growth	3.78%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.39%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	3.35%
Aditya Birla Sun Life Credit Risk Fund-Segregated Portfolio 1- Direct Plan- Growth	1.05%
Cash & Current Assets	1.11%
Total	100.00%

Housing Development Finance Corporation Limited	CRISIL AAA	2.72%
7.25% MAHARASHTRA 28DEC2026 SDL	Sovereign	0.65%
Government of India	Sovereign	0.43%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.39%
Cash & Current Assets		4.94%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan - Growth		16.96%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		13.14%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		13.06%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		12.06%
HDFC Low Duration Fund - Direct Plan - Growth		10.18%
BIRLA SUN LIFE GOLD ETF		7.47%
Aditya Birla Sun Life Nifty ETF		5.44%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		4.07%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		3.94%
Kotak Emerging Equity Scheme - Growth - Direct		3.16%
Kotak Flexicap Fund - Growth - Direct		2.54%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		2.47%
Tata Large & Mid Cap Fund -Direct Plan Growth		2.41%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option		1.25%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		0.51%
Cash & Current Assets		1.33%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan - Growth		10.93%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		9.14%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		8.71%
HDFC Low Duration Fund - Direct Plan - Growth		8.18%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		8.13%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		8.11%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		7.58%
BIRLA SUN LIFE GOLD ETF		7.18%
Kotak Flexicap Fund - Growth - Direct		6.02%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		5.06%
Tata Large & Mid Cap Fund -Direct Plan Growth		4.95%
Aditya Birla Sun Life Nifty ETF		4.24%
Kotak Emerging Equity Scheme - Growth - Direct		4.12%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option		3.28%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		3.08%
Cash & Current Assets		1.28%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	26.36%
Bharat Petroleum Corporation Limited	CRISIL AAA	15.80%
Summit Digital Infrastructure Private Limited	CRISIL AAA	12.33%
7.59% GOI(MD 11/01/2026)	Sovereign	10.66%
6.57% GOI (MD 05/12/2033)	Sovereign	7.31%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	5.19%
REC Limited	ICRA AAA	4.72%
Government of India	Sovereign	4.44%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	4.06%



Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Sikka Ports and Terminals Limited	CRISIL AAA	2.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.78%
L&T Finance Limited	CRISIL AAA	1.93%
ICICI Bank Limited		1.93%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.91%
Infosys Limited		1.83%
REC Limited	CRISIL AAA	1.44%
Power Finance Corporation Limited	ICRA AAA	1.40%
Bajaj Finance Limited	CRISIL AAA	1.37%
Power Finance Corporation Limited	CRISIL AAA	1.36%
Union Bank of India - Tier I - Basel III	IND AA	1.35%
Mindspace Business Parks REIT	CRISIL AAA	1.34%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.33%
Bharti Telecom Limited	CRISIL AA+	1.33%
GOI FRB - 07NOV24	Sovereign	1.33%
Axis Bank Limited	ICRA A1+	1.33%
Vedanta Limited	CRISIL A1+	1.32%
ICICI Securities Limited	ICRA A1+	1.32%
HDFC Bank Limited		1.18%
IRB InvIT Fund		1.16%
Sikka Ports and Terminals Limited	CRISIL AAA	1.10%
National Bank For Agriculture and Rural Development	ICRA AAA	1.08%
Bajaj Finance Limited	CRISIL AAA	1.07%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.85%
L&T Finance Limited	CRISIL AAA	0.83%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	0.83%
Power Finance Corporation Limited	ICRA AAA	0.82%
Manappuram Finance Limited	CRISIL AA	0.80%
Bharti Telecom Limited	CRISIL AA+	0.80%
State Bank of India - Tier II - Basel III	ICRA AAA	0.80%
Tata Motors Finance Limited	ICRA A1+	0.79%
4.45% GOI FRB 30OCT2034	Sovereign	0.79%
HDFC Bank Limited	CARE A1+	0.77%
First Business Receivables Trust	CRISIL AAA(SO)	0.69%
First Business Receivables Trust	CRISIL AAA(SO)	0.68%
Axis Bank Limited		0.66%
State Bank of India		0.61%
8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.58%
Housing Development Finance Corporation Limited	ICRA AAA	0.56%
REC Limited	CRISIL AAA	0.56%
REC Limited	CRISIL AAA	0.55%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.55%
L&T Finance Limited	CRISIL AAA	0.55%
National Bank For Agriculture and Rural Development	ICRA AAA	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
Indian Railway Finance Corporation Limited	ICRA AAA	0.54%
NHPC Limited	ICRA AAA	0.54%
REC Limited	ICRA AAA	0.54%
REC Limited	ICRA AAA	0.54%
Indian Railway Finance Corporation Limited	ICRA AAA	0.54%
National Bank For Agriculture and Rural Development	ICRA AAA	0.54%
State Bank of India	CRISIL AA+	0.53%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.53%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.53%
Bajaj Finance Limited		0.52%
Housing Development Finance Corporation Limited		0.50%
Larsen & Toubro Infotech Limited		0.48%
Wipro Limited		0.48%
Sun Pharmaceutical Industries Limited		0.47%
POLYCAB INDIA Limited		0.45%
Reliance Industries Limited		0.45%
Honeywell Automation India Limited		0.45%
Larsen & Toubro Limited		0.44%
Bharti Airtel Limited		0.42%
Government of India	Sovereign	0.41%
Jharkand Road Projects Implementation Company Limited	CARE D	0.38%
Tech Mahindra Limited		0.38%
Rategain Travel Technologies Limited		0.36%
Pidlite Industries Limited		0.36%
Volta Limited		0.33%
Crompton Greaves Consumer Electricals Limited		0.32%
Atul Limited		0.32%
United Breweries Limited		0.32%
Tata Motors Limited		0.32%
Zydus Wellness Limited		0.32%
UltraTech Cement Limited		0.31%
V-Guard Industries Limited		0.30%
Escorts Limited		0.30%
REC Limited	CRISIL AAA	0.29%
Lupin Limited		0.29%
Craftsman Automation Ltd		0.29%
Steel Authority of India Limited	CARE AA	0.28%
Power Finance Corporation Limited	ICRA AAA	0.28%
Vijaya Diagnostic Centre Limited		0.28%
ICICI Lombard General Insurance Company Limited		0.28%
Whirlpool of India Limited		0.27%
Punjab National Bank - Tier I - Basel III	IND AA+	0.27%
8.35% GOI (MD 14/05/2022)	Sovereign	0.27%
Power Grid Corporation of India Limited	CRISIL AAA	0.27%
Power Finance Corporation Limited	ICRA AAA	0.27%

5.63% GOI 12APR2026	Sovereign	0.27%
4.04% GOI FRB 04OCT2028	Sovereign	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Shree Cement Limited		0.26%
Gland Pharma Limited		0.26%
Bayer Cropscience Limited		0.26%
HDFC Life Insurance Company Limited		0.26%
Biocon Limited		0.26%
Tarsons Products Limited		0.25%
VIP Industries Limited		0.25%
JK Cement Limited		0.24%
Ashok Leyland Limited		0.24%
AU Small Finance Bank Limited		0.23%
Bandhan Bank Limited		0.23%
Avenue Supermarts Limited		0.22%
Apollo Hospitals Enterprise Limited		0.21%
METROPOLIS HEALTHCARE LIMITED		0.21%
Coforge Limited		0.21%
TVS Motor Company Limited		0.21%
Alkem Laboratories Limited		0.20%
Anupam Rasayan India Limited		0.20%
Medplus Health Services Limited		0.20%
V-Mart Retail Limited		0.17%
FSN E-Commerce Ventures Limited		0.15%
Gujarat Gas Limited		0.14%
Tata Consumer Products Limited		0.14%
REC Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	ICRA AAA	0.10%
PI Industries Limited		0.09%
8.17% GOI (MD 01/12/2044)	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL D	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.01%
Bharti Airtel Limited		0.01%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	CARE B-	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		26.06%
Total		100.00%

Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.69%
Honeywell Automation India Limited		7.77%
Housing Development Finance Corporation Limited		6.58%
Pfizer Limited		5.89%
Kotak Mahindra Bank Limited		5.70%
ICICI Bank Limited		5.52%
Larsen & Toubro Limited		5.32%
Bayer Cropscience Limited		4.96%
GlaxoSmithKline Pharmaceuticals Limited		4.10%
Gillette India Limited		3.49%
HDFC Bank Limited		2.96%
Fortis Healthcare Limited		2.83%
Kansai Nerolac Paints Limited		2.75%
Shree Cement Limited		2.40%
Sundaram Clayton Limited		2.37%
Tata Consultancy Services Limited		2.06%
Biocon Limited		1.84%
Johnson Controls - Hitachi Air Conditioning India Limited		1.80%
Infosys Limited		1.79%
Quess Corp Limited		1.76%
Shoppers Stop Limited		1.67%
Bata India Limited		1.48%
Procter & Gamble Hygiene and Health Care Limited		1.42%
Container Corporation of India Limited		1.40%
ICRA Limited		1.19%
IDFC First Bank Limited		1.05%
MRF Limited		1.04%
Titan Company Limited		0.99%
Axis Bank Limited		0.97%
Bosch Limited		0.94%
Thomas Cook (India) Limited		0.90%
UltraTech Cement Limited		0.87%
Century Textiles & Industries Limited		0.84%
Bajaj Finance Limited		0.74%
Maruti Suzuki India Limited		0.70%
State Bank of India		0.53%
Hindustan Unilever Limited		0.49%
Crompton Greaves Consumer Electricals Limited		0.28%
Sun Pharmaceutical Industries Limited		0.23%
Tata Steel Limited		0.19%
FSN E-Commerce Ventures Limited		0.18%
HCL Technologies Limited		0.13%
Aditya Birla Capital Limited		0.06%
PB Fintech Limited		0.05%
United Breweries (Holdings) Limited		0.00%

Magnasound (I) Limited	0.00%
Cash & Current Assets	1.07%
Total	100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.87%
Honeywell Automation India Limited		7.81%
Housing Development Finance Corporation Limited		6.58%
ICICI Bank Limited		6.15%
Kotak Mahindra Bank Limited		5.64%
Bayer Cropscience Limited		5.61%
Larsen & Toubro Limited		5.33%
GlaxoSmithKline Pharmaceuticals Limited		4.35%
Pfizer Limited		4.28%
Gillette India Limited		3.45%
HDFC Bank Limited		3.19%
Fortis Healthcare Limited		2.84%
Kansai Nerolac Paints Limited		2.67%
Tata Consultancy Services Limited		2.38%
Sundaram Clayton Limited		2.31%
Shree Cement Limited		2.15%
State Bank of India		1.92%
Infosys Limited		1.89%
Johnson Controls - Hitachi Air Conditioning India Limited		1.78%
Biocon Limited		1.69%
Shoppers Stop Limited		1.62%
Container Corporation of India Limited		1.48%
Bata India Limited		1.47%
Axis Bank Limited		1.42%
ICRA Limited		1.25%
Quess Corp Limited		1.20%
MRF Limited		1.16%
Mphasis Limited		1.07%
Maruti Suzuki India Limited		1.03%
Thomas Cook (India) Limited		1.01%
Titan Company Limited		1.00%
UltraTech Cement Limited		0.95%
Century Textiles & Industries Limited		0.94%
Procter & Gamble Hygiene and Health Care Limited		0.86%
Bajaj Finance Limited		0.74%
Hindustan Unilever Limited		0.48%
Aditya Birla Capital Limited		0.31%
Crompton Greaves Consumer Electricals Limited		0.29%
Sun Pharmaceutical Industries Limited		0.27%
FSN E-Commerce Ventures Limited		0.19%
HCL Technologies Limited		0.14%
PB Fintech Limited		0.06%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.17%
Total		100.00%

Data as on 31st January 2022

JRPICL - Jharkhand Roads consists of 5 roads for which the Government of Jharkhand pays annuities on a semi-annual basis. With government finances being stretched due to Covid- 19, there has been an elongation in the timeline of receipt of annuities. Keeping the stretched cash position in mind, all the NCD Holders, have accepted the company's proposal for a temporary extension in timelines under the RBI guidelines with respect to Covid 19 related issues following the KV Kamath framework for restructuring till such time as the company receives annuity from the govt.

ITPCL - This is an amber entity and IL&FS management along with the bankers have finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would be segregated into sustainable and unsustainable portion. ~90% of the lenders' approval has come in for the restructuring proposal. Further, the company has also received RBI approval for restructuring under change of management provision. The company had filed the restructuring plan for NCLAT approval, which is duly received. Further, lenders have now entered with the process of documentation, post which re-payment is likely to start as per re-payment schedule.

VIL - We held 2 papers of this entity valued at 0% and have received on the due date the maturity proceeds (Both Principal and Interest) of one of these marked down securities, ISIN (INE669E08292) which was due on 31st January 2022. Following are the scheme-wise details & Valuation Impact as on 31st January 2022.

ISIN	Fund Name	Amount Received (Principal + Interest)
INE669E08292	Aditya Birla Sun life Equity Hybrid '95 Fund	128.5 Crs
INE669E08292	Aditya Birla Sun Life Regular Savings Fund	9.3 Crs



WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund	
Allocation as a % of Net Assets	%
SOFTWARE	11.89%
BANKS	10.21%
MINERALS/MINING	4.74%
FINANCE	4.55%
PETROLEUM PRODUCTS	4.50%
CONSUMER DURABLES	3.78%
FERROUS METALS	3.31%
PHARMACEUTICALS	3.29%
AUTO	2.74%
HEALTHCARE SERVICES	2.02%
CEMENT & CEMENT PRODUCTS	1.81%
CONSUMER NON DURABLES	1.77%
CHEMICALS	1.37%
INDUSTRIAL PRODUCTS	1.16%
LEISURE SERVICES	1.10%
INDUSTRIAL CAPITAL GOODS	1.08%
CONSTRUCTION PROJECT	0.95%
AUTO ANCILLARIES	0.70%
RETAILING	0.68%
TELECOM - SERVICES	0.53%
GAS	0.45%
PESTICIDES	0.23%
Fixed rates bonds - Corporate	5.74%
INVESTMENT FUNDS/MUTUAL FUNDS	6.64%
EQUITY FUTURE	-18.61%
Cash & Current Assets	43.36%
Total Net Assets	100.00%

Aditya Birla Sun Life Flexi Cap Fund	
Allocation as a % of Net Assets	%
BANKS	22.05%
SOFTWARE	15.16%
PHARMACEUTICALS	10.33%
CONSUMER NON DURABLES	6.44%
TELECOM - SERVICES	5.87%
FINANCE	5.51%
INSURANCE	4.10%
CHEMICALS	3.84%
CONSUMER DURABLES	3.13%
PETROLEUM PRODUCTS	2.44%
CEMENT & CEMENT PRODUCTS	2.26%
INDUSTRIAL PRODUCTS	2.25%
FERROUS METALS	2.20%
NON - FERROUS METALS	1.95%
HEALTHCARE SERVICES	1.77%
ENTERTAINMENT	1.57%
PAPER	1.46%
AUTO ANCILLARIES	1.44%
AEROSPACE & DEFENSE	1.34%
MINERALS/MINING	0.92%
AUTO	0.71%
POWER	0.65%
TEXTILE PRODUCTS	0.05%
CONSTRUCTION	0.03%
RETAILING	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Balanced Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	16.75%
SOFTWARE	7.19%
PETROLEUM PRODUCTS	5.99%
CONSUMER NON DURABLES	4.13%
FINANCE	4.02%
AUTO	3.20%
FERROUS METALS	3.09%
PHARMACEUTICALS	2.74%
TELECOM - SERVICES	2.43%
CEMENT & CEMENT PRODUCTS	2.42%
TRANSPORTATION	2.06%
CONSTRUCTION PROJECT	1.80%
INSURANCE	1.75%
MINERALS/MINING	1.11%
ENTERTAINMENT	1.08%
POWER	1.06%
NON - FERROUS METALS	1.04%
INDUSTRIAL PRODUCTS	0.75%
RETAILING	0.72%
CONSTRUCTION	0.64%
HEALTHCARE SERVICES	0.64%
CONSUMER DURABLES	0.54%
AUTO ANCILLARIES	0.29%
CAPITAL MARKETS	0.28%
PESTICIDES	0.24%
GAS	0.20%
MEDIA	0.14%
AEROSPACE & DEFENSE	0.11%
LEISURE SERVICES	0.09%
WARRANT	0.07%
Fixed rates bonds - Corporate	18.54%
INVESTMENT FUNDS/MUTUAL FUNDS	7.05%
Money Market Instruments	3.65%
INDEX FUTURE	0.44%
EQUITY FUTURE	-19.28%
Cash & Current Assets	23.05%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.71%
PHARMACEUTICALS	13.54%
INDUSTRIAL CAPITAL GOODS	9.77%
CONSUMER DURABLES	8.66%
PESTICIDES	6.51%
HEALTHCARE SERVICES	5.67%
INDUSTRIAL PRODUCTS	5.65%
BANKS	4.91%
CAPITAL MARKETS	4.17%
OTHER SERVICES	4.07%
AUTO	3.76%
AUTO ANCILLARIES	2.97%
FINANCE	2.73%
SOFTWARE	1.97%
LEISURE SERVICES	1.86%
CEMENT & CEMENT PRODUCTS	1.40%
TRANSPORTATION	0.23%
CONSTRUCTION	0.04%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.36%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund	
Allocation as a % of Net Assets	%
BANKS	16.17%
SOFTWARE	13.91%
FINANCE	6.58%
PHARMACEUTICALS	6.04%
CONSUMER DURABLES	4.33%
CHEMICALS	3.74%
PETROLEUM PRODUCTS	3.73%
CEMENT & CEMENT PRODUCTS	3.29%
AUTO	2.76%
HEALTHCARE SERVICES	1.79%
CONSTRUCTION	1.70%
INSURANCE	1.39%
CONSUMER NON DURABLES	1.23%
PESTICIDES	1.18%
RETAILING	1.17%
AUTO ANCILLARIES	1.15%
LEISURE SERVICES	1.04%
INDUSTRIAL CAPITAL GOODS	1.00%
TELECOM - SERVICES	1.00%
FERROUS METALS	0.64%
INDUSTRIAL PRODUCTS	0.60%
GAS	0.55%
MISCELLANEOUS	0.00%
Fixed rates bonds - Corporate	12.26%
Money Market Instruments	1.45%
State Government bond	0.97%
Government Bond	0.44%
Securitized Debt Amort	0.82%
Cash & Current Assets	9.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	26.57%
SOFTWARE	13.88%
FINANCE	6.81%
CONSUMER NON DURABLES	6.75%
PETROLEUM PRODUCTS	6.25%
TELECOM - SERVICES	5.14%
PHARMACEUTICALS	5.08%
CONSTRUCTION PROJECT	4.36%
CONSUMER DURABLES	3.60%
INSURANCE	3.28%
AUTO	3.09%
CEMENT & CEMENT PRODUCTS	2.75%
NON - FERROUS METALS	1.78%
AUTO ANCILLARIES	1.58%
POWER	1.45%
CONSTRUCTION	0.87%
PESTICIDES	0.78%
OIL	0.65%
FERROUS METALS	0.57%
MINERALS/MINING	0.48%
AEROSPACE & DEFENSE	0.42%
WARRANT	0.41%
INDUSTRIAL PRODUCTS	0.33%
RETAILING	0.18%
Exchange Traded Fund	0.39%
Fixed rates bonds - Corporate	0.01%
EQUITY FUTURE	0.34%
Cash & Current Assets	2.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty 50 Index Fund	
Allocation as a % of Net Assets	%
BANKS	25.50%
SOFTWARE	17.50%
PETROLEUM PRODUCTS	11.77%
CONSUMER NON DURABLES	9.09%
FINANCE	8.46%
AUTO	5.41%
PHARMACEUTICALS	3.20%
CONSTRUCTION PROJECT	3.04%
INSURANCE	2.73%
CEMENT & CEMENT PRODUCTS	2.38%
TELECOM - SERVICES	2.27%
FERROUS METALS	1.96%
POWER	1.86%
CONSUMER DURABLES	1.30%
NON - FERROUS METALS	0.94%
OIL	0.83%
TRANSPORTATION	0.69%
PESTICIDES	0.56%
MINERALS/MINING	0.44%
Cash & Current Assets	0.05%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
SOFTWARE	11.74%
CONSUMER NON DURABLES	9.79%
CHEMICALS	8.55%
CONSUMER DURABLES	8.06%
FINANCE	6.39%
AUTO ANCILLARIES	6.33%
INDUSTRIAL CAPITAL GOODS	4.83%
CONSTRUCTION	4.70%
HEALTHCARE SERVICES	3.94%
CEMENT & CEMENT PRODUCTS	3.65%
TEXTILE PRODUCTS	3.19%
NON - FERROUS METALS	3.14%
INDUSTRIAL PRODUCTS	3.14%
PHARMACEUTICALS	2.75%
BANKS	2.46%
RETAILING	1.84%
POWER	1.61%
CONSTRUCTION PROJECT	1.60%
ENTERTAINMENT	1.42%
TRANSPORTATION	1.17%
FERROUS METALS	1.15%
AUTO	1.04%
PAPER	1.02%
LEISURE SERVICES	0.98%
MISCELLANEOUS	0.44%
CAPITAL MARKETS	0.14%
Cash & Current Assets	4.63%
Total Net Assets	100.00%

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Note: The above Allocation is As on January 31, 2022, as per Industry classification as recommended by AMFI.

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Industry Allocation

Aditya Birla Sun Life Focused Equity Fund

Allocation as a % of Net Assets	%
BANKS	26.76%
SOFTWARE	14.32%
FINANCE	7.61%
CONSUMER NON DURABLES	6.50%
PETROLEUM PRODUCTS	5.77%
INSURANCE	5.34%
CONSTRUCTION PROJECT	5.14%
TELECOM - SERVICES	4.64%
CONSUMER DURABLES	4.16%
PHARMACEUTICALS	3.82%
CEMENT & CEMENT PRODUCTS	2.68%
CONSTRUCTION	2.09%
NON - FERROUS METALS	2.05%
AUTO	1.89%
POWER	1.55%
HEALTHCARE SERVICES	1.24%
WARRANT	0.92%
EQUITY FUTURE	0.27%
Cash & Current Assets	3.24%
Total Net Assets	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.24%
PHARMACEUTICALS	11.37%
INDUSTRIAL PRODUCTS	9.03%
CONSUMER DURABLES	8.82%
PETROLEUM PRODUCTS	6.14%
CHEMICALS	5.88%
FERROUS METALS	4.58%
AEROSPACE & DEFENSE	4.13%
NON - FERROUS METALS	4.05%
CEMENT & CEMENT PRODUCTS	4.00%
AUTO	3.77%
PESTICIDES	3.22%
PAPER	3.08%
AUTO ANCILLARIES	1.87%
MINERALS/MINING	1.72%
HEALTHCARE SERVICES	1.25%
TEXTILE PRODUCTS	0.67%
Cash & Current Assets	4.18%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund

Allocation as a % of Net Assets	%
SOFTWARE	28.56%
CONSUMER NON DURABLES	9.34%
POWER	6.58%
CAPITAL MARKETS	6.20%
INDUSTRIAL PRODUCTS	5.90%
FRANCE	5.43%
PETROLEUM PRODUCTS	4.43%
MINERALS/MINING	4.34%
United States of America	4.22%
AEROSPACE & DEFENSE	4.16%
CONSTRUCTION PROJECT	2.71%
PHARMACEUTICALS	2.64%
NON - FERROUS METALS	2.28%
CEMENT & CEMENT PRODUCTS	1.98%
PESTICIDES	1.71%
CHEMICALS	1.56%
FERROUS METALS	1.54%
AUTO	1.42%
TEXTILE PRODUCTS	1.29%
PAPER	1.08%
BANKS	0.63%
Cash & Current Assets	1.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	%
SOFTWARE	20.65%
BANKS	17.55%
CONSUMER DURABLES	10.40%
CHEMICALS	8.54%
FINANCE	7.14%
CEMENT & CEMENT PRODUCTS	5.04%
GAS	3.14%
AUTO	2.85%
PHARMACEUTICALS	2.71%
RETAILING	2.49%
PETROLEUM PRODUCTS	2.49%
HEALTHCARE SERVICES	2.01%
NON - FERROUS METALS	1.89%
PESTICIDES	1.80%
INDUSTRIAL CAPITAL GOODS	1.76%
INSURANCE	1.69%
AUTO ANCILLARIES	1.57%
LEISURE SERVICES	1.32%
INDUSTRIAL PRODUCTS	1.10%
POWER	1.04%
CONSUMER NON DURABLES	0.94%
ENTERTAINMENT	0.59%
AEROSPACE & DEFENSE	0.56%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.94%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	21.63%
CEMENT & CEMENT PRODUCTS	15.44%
INDUSTRIAL PRODUCTS	14.51%
CONSTRUCTION	11.24%
POWER	6.86%
INDUSTRIAL CAPITAL GOODS	6.73%
TELECOM - SERVICES	6.06%
AEROSPACE & DEFENSE	4.88%
NON - FERROUS METALS	3.01%
FINANCE	1.95%
MINERALS/MINING	1.86%
FERROUS METALS	1.38%
TRANSPORTATION	1.15%
ENTERTAINMENT	0.00%
Cash & Current Assets	3.30%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
BANKS	56.09%
FINANCE	22.67%
INSURANCE	12.49%
WARRANT	2.72%
CAPITAL MARKETS	1.54%
Exchange Traded Fund	1.33%
SOFTWARE	0.85%
EQUITY FUTURE	0.73%
Cash & Current Assets	1.56%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
SOFTWARE	9.94%
FINANCE	8.19%
POWER	8.12%
CONSUMER DURABLES	7.63%
CHEMICALS	6.88%
BANKS	6.52%
PHARMACEUTICALS	6.45%
CONSUMER NON DURABLES	4.92%
TEXTILE PRODUCTS	3.32%
HEALTHCARE SERVICES	3.31%
RETAILING	2.92%
AUTO ANCILLARIES	2.73%
FERTILISERS	2.69%
INDUSTRIAL PRODUCTS	2.66%
INSURANCE	2.64%
CONSTRUCTION	2.28%
GAS	1.62%
INDUSTRIAL CAPITAL GOODS	1.56%
AEROSPACE & DEFENSE	1.48%
ENTERTAINMENT	1.47%
CEMENT & CEMENT PRODUCTS	1.46%
AUTO	1.16%
PAPER	1.09%
TELECOM - SERVICES	0.85%
PESTICIDES	0.73%
MINERALS/MINING	0.65%
LEISURE SERVICES	0.64%
OTHER SERVICES	0.42%
TRANSPORTATION	0.40%
COMMERCIAL SERVICES	0.21%
CAPITAL MARKETS	0.07%
Cash & Current Assets	4.99%
Total Net Assets	100.00%

Aditya Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.31%
BANKS	18.13%
CONSUMER DURABLES	10.01%
RETAILING	6.68%
AUTO	6.46%
INSURANCE	5.73%
FINANCE	4.73%
TELECOM - SERVICES	4.24%
PHARMACEUTICALS	3.97%
LEISURE SERVICES	2.86%
INDUSTRIAL PRODUCTS	2.55%
CEMENT & CEMENT PRODUCTS	2.49%
ENTERTAINMENT	1.59%
HEALTHCARE SERVICES	1.53%
TEXTILE PRODUCTS	1.52%
CONSTRUCTION	1.50%
PAPER	1.08%
AUTO ANCILLARIES	0.95%
MISCELLANEOUS	0.00%
Fixed rates bonds - Corporate	0.01%
Cash & Current Assets	1.65%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
BANKS	15.51%
INDUSTRIAL PRODUCTS	8.09%
FINANCE	6.14%
PETROLEUM PRODUCTS	5.13%
INDUSTRIAL CAPITAL GOODS	5.01%
AEROSPACE & DEFENSE	4.48%
PHARMACEUTICALS	4.29%
AUTO ANCILLARIES	4.21%
CHEMICALS	4.14%
AUTO	3.43%
FERROUS METALS	3.41%
SOFTWARE	3.12%
INSURANCE	3.02%
CONSTRUCTION PROJECT	2.89%
CEMENT & CEMENT PRODUCTS	2.81%
TELECOM - SERVICES	2.72%
CONSTRUCTION	2.68%
CAPITAL MARKETS	2.49%
PESTICIDES	2.31%
CONSUMER DURABLES	2.15%
CONSUMER NON DURABLES	1.39%
TRANSPORTATION	1.25%
TEXTILE PRODUCTS	1.14%
POWER	1.03%
COMMERCIAL SERVICES	0.94%
MINERALS/MINING	0.51%
PAPER	0.30%
Cash & Current Assets	5.39%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
United States of America	68.41%
United Kingdom	8.74%
Switzerland	5.04%
Australia	4.61%
Canada	4.47%
France	3.92%
Japan	1.67%
HongKong	1.04%
Germany	0.86%
Cash & Current Assets	1.25%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna

Allocation as a % of Net Assets	%
BANKS	20.83%
PHARMACEUTICALS	9.47%
INDUSTRIAL CAPITAL GOODS	8.01%
PETROLEUM PRODUCTS	8.00%
FINANCE	7.49%
CONSUMER NON DURABLES	7.45%
SOFTWARE	5.34%
CONSTRUCTION PROJECT	4.96%
PESTICIDES	4.93%
CONSUMER DURABLES	4.35%
AUTO ANCILLARIES	3.53%
CEMENT & CEMENT PRODUCTS	3.00%
HEALTHCARE SERVICES	2.77%
RETAILING	2.10%
TRANSPORTATION	1.25%
CAPITAL MARKETS	1.08%
AUTO	1.02%
LEISURE SERVICES	0.93%
PAPER	0.68%
OTHER SERVICES	0.59%
INSURANCE	0.40%
Cash & Current Assets	1.82%
Total Net Assets	100.00%

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Note: The above Allocation is As on January 31, 2022, as per Industry classification as recommended by AMFI.

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Country/Industry Allocation

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	19.32%
United States of America	17.14%
CEMENT & CEMENT PRODUCTS	9.77%
FINANCE	6.81%
INDUSTRIAL PRODUCTS	6.62%
NON - FERROUS METALS	6.14%
CONSUMER NON DURABLES	5.50%
PETROLEUM PRODUCTS	4.34%
SOFTWARE	3.91%
United Kingdom	2.29%
RETAILING	2.27%
PHARMACEUTICALS	1.86%
AUTO	1.70%
POWER	1.60%
AUTO ANCILLARIES	1.58%
Switzerland	1.33%
Australia	1.18%
Canada	1.16%
France	0.94%
INDUSTRIAL CAPITAL GOODS	0.84%
CHEMICALS	0.80%
TEXTILE PRODUCTS	0.62%
Japan	0.43%
HongKong	0.24%
Germany	0.20%
Cash & Current Assets	1.40%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - The 40s Plan	
Allocation as a % of Net Assets	%
BANKS	15.15%
SOFTWARE	9.25%
PHARMACEUTICALS	8.27%
CONSUMER DURABLES	5.42%
FINANCE	5.24%
PESTICIDES	4.24%
PETROLEUM PRODUCTS	4.22%
CONSUMER NON DURABLES	4.02%
CONSTRUCTION PROJECT	3.92%
INDUSTRIAL CAPITAL GOODS	3.45%
CEMENT & CEMENT PRODUCTS	2.92%
AUTO ANCILLARIES	2.69%
HEALTHCARE SERVICES	2.34%
RETAILING	1.85%
OTHER SERVICES	1.37%
TRANSPORTATION	1.17%
AUTO	1.02%
CAPITAL MARKETS	0.88%
PAPER	0.62%
Fixed rates bonds - Corporate	8.93%
State Government bond	2.86%
Government Bond	1.11%
Cash & Current Assets	9.05%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - The 30s Plan	
Allocation as a % of Net Assets	%
BANKS	19.16%
SOFTWARE	11.91%
PHARMACEUTICALS	11.41%
CONSUMER NON DURABLES	8.10%
FINANCE	7.31%
CONSUMER DURABLES	5.33%
PESTICIDES	5.12%
CONSTRUCTION PROJECT	5.11%
PETROLEUM PRODUCTS	4.91%
AUTO ANCILLARIES	3.31%
INDUSTRIAL CAPITAL GOODS	2.97%
HEALTHCARE SERVICES	2.93%
RETAILING	2.38%
AUTO	1.74%
OTHER SERVICES	1.73%
CEMENT & CEMENT PRODUCTS	1.72%
TRANSPORTATION	1.31%
LEISURE SERVICES	0.94%
PAPER	0.74%
CAPITAL MARKETS	0.33%
Cash & Current Assets	1.55%
Total Net Assets	100.00%

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	%
BANKS	18.63%
SOFTWARE	10.13%
PHARMACEUTICALS	9.74%
INSURANCE	5.90%
CONSUMER DURABLES	5.37%
TELECOM - SERVICES	5.32%
CONSUMER NON DURABLES	4.68%
FINANCE	4.48%
CHEMICALS	4.31%
CONSTRUCTION	4.16%
INDUSTRIAL PRODUCTS	3.95%
CEMENT & CEMENT PRODUCTS	3.17%
NON - FERROUS METALS	3.07%
POWER	2.72%
ENTERTAINMENT	2.66%
HEALTHCARE SERVICES	2.14%
FERROUS METALS	1.68%
PETROLEUM PRODUCTS	1.43%
RETAILING	1.14%
AEROSPACE & DEFENSE	0.98%
PESTICIDES	0.96%
AUTO	0.82%
AUTO ANCILLARIES	0.68%
Cash & Current Assets	1.89%
Total Net Assets	100.00%

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
POWER	19.65%
BANKS	14.07%
MINERALS/MINING	9.76%
GAS	9.69%
AEROSPACE & DEFENSE	9.15%
PETROLEUM PRODUCTS	8.15%
INSURANCE	4.91%
OIL	4.79%
NON - FERROUS METALS	4.52%
TRANSPORTATION	4.39%
INDUSTRIAL CAPITAL GOODS	2.43%
FINANCE	2.25%
FERROUS METALS	1.36%
ENGINEERING SERVICES	0.76%
CONSTRUCTION PROJECT	0.66%
Cash & Current Assets	3.45%
Total Net Assets	100.00%

Aditya Birla Sun Life ESG Fund	
Allocation as a % of Net Assets	%
SOFTWARE	29.46%
BANKS	16.43%
CONSUMER DURABLES	8.55%
FINANCE	8.33%
AUTO ANCILLARIES	4.01%
CEMENT & CEMENT PRODUCTS	3.63%
HEALTHCARE SERVICES	3.55%
RETAILING	3.44%
CHEMICALS	3.27%
AUTO	3.04%
INDUSTRIAL PRODUCTS	2.82%
PHARMACEUTICALS	2.42%
ENTERTAINMENT	2.07%
INDUSTRIAL CAPITAL GOODS	2.05%
CONSTRUCTION	1.25%
COMMERCIAL SERVICES	1.21%
TEXTILE PRODUCTS	1.19%
INSURANCE	0.92%
Cash & Current Assets	2.36%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	82.65%
HEALTHCARE SERVICES	11.26%
CONSUMER NON DURABLES	2.19%
RETAILING	2.12%
Cash & Current Assets	1.77%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	84.88%
Exchange Traded Fund	13.78%
Cash & Current Assets	1.34%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	78.82%
TELECOM - SERVICES	7.42%
United States of America	4.66%
ENTERTAINMENT	2.40%
INDUSTRIAL CAPITAL GOODS	1.79%
RETAILING	0.72%
FINANCE	0.70%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.49%
Total Net Assets	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	60.63%
Israel	6.54%
Japan	5.45%
United Kingdom	5.45%
Singapore	5.19%
Norway	5.09%
PESTICIDES	3.00%
Cash & Current Assets	8.66%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Excellence Equity Fund of Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.53%
Cash & Current Assets	1.47%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	86.21%
Exchange Traded Fund	9.58%
Cash & Current Assets	4.20%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	99.49%
Cash & Current Assets	0.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold ETF	
Allocation as a % of Net Assets	%
GOLD	98.01%
Cash & Current Assets	1.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.36%
Cash & Current Assets	0.64%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking ETF	
Allocation as a % of Net Assets	%
BANKS	99.99%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

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Note: The above Allocation is As on January 31, 2022, as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Multi Cap Fund	
Allocation as a % of Net Assets	%
BANKS	17.25%
SOFTWARE	11.02%
CONSUMER DURABLES	9.11%
CONSUMER NON DURABLES	8.14%
PHARMACEUTICALS	6.67%
FINANCE	5.61%
AUTO ANCILLARIES	3.81%
CONSTRUCTION PROJECT	3.37%
AUTO	2.97%
RETAILING	2.66%
TELECOM - SERVICES	2.62%
INDUSTRIAL CAPITAL GOODS	2.31%
CEMENT & CEMENT PRODUCTS	2.27%
CONSTRUCTION	2.26%
ENTERTAINMENT	2.16%
INSURANCE	1.96%
PETROLEUM PRODUCTS	1.59%
NON - FERROUS METALS	1.44%
PAPER	1.38%
AEROSPACE & DEFENSE	1.13%
HEALTHCARE SERVICES	1.02%
CAPITAL MARKETS	0.89%
INDUSTRIAL PRODUCTS	0.87%
PESTICIDES	0.61%
OTHER SERVICES	0.54%
FERROUS METALS	0.48%
CHEMICALS	0.44%
OIL	0.41%
GAS	0.37%
Cash & Current Assets	4.66%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	
Allocation as a % of Net Assets	%
CAPITAL MARKETS	21.33%
SOFTWARE	18.28%
FINANCE	10.23%
PHARMACEUTICALS	6.77%
CONSUMER NON DURABLES	5.43%
CONSUMER DURABLES	4.80%
ENTERTAINMENT	4.78%
CHEMICALS	3.91%
TEXTILE PRODUCTS	3.46%
FERTILISERS	3.10%
BANKS	2.93%
INDUSTRIAL PRODUCTS	2.57%
POWER	2.32%
CONSTRUCTION	2.06%
CEMENT & CEMENT PRODUCTS	1.67%
TELECOM - SERVICES	1.60%
INDUSTRIAL CAPITAL GOODS	1.41%
PESTICIDES	1.08%
AUTO ANCILLARIES	1.01%
CONSTRUCTION PROJECT	0.71%
TRADING	0.39%
Cash & Current Assets	0.14%
Total Net Assets	100.00%

Aditya Birla Sun Life Sensex ETF	
Allocation as a % of Net Assets	%
BANKS	29.16%
SOFTWARE	20.12%
PETROLEUM PRODUCTS	12.56%
FINANCE	9.79%
CONSUMER NON DURABLES	9.21%
CONSTRUCTION PROJECT	3.52%
AUTO	3.03%
TELECOM - SERVICES	2.69%
PHARMACEUTICALS	2.17%
POWER	2.15%
CONSUMER DURABLES	1.50%
INSURANCE	1.44%
FERROUS METALS	1.29%
CEMENT & CEMENT PRODUCTS	1.27%
Cash & Current Assets	0.09%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Midcap 150 Index Fund	
Allocation as a % of Net Assets	%
SOFTWARE	7.99%
FINANCE	7.97%
CHEMICALS	7.73%
CONSUMER DURABLES	6.91%
AUTO ANCILLARIES	6.38%
BANKS	6.30%
PHARMACEUTICALS	6.27%
INDUSTRIAL PRODUCTS	5.53%
GAS	5.13%
POWER	4.04%
CONSUMER NON DURABLES	3.76%
CONSTRUCTION	3.27%
HEALTHCARE SERVICES	2.86%
AUTO	2.57%
TRANSPORTATION	2.52%
RETAILING	2.43%
INDUSTRIAL CAPITAL GOODS	2.10%
AEROSPACE & DEFENSE	2.09%
CEMENT & CEMENT PRODUCTS	2.06%
ENTERTAINMENT	1.78%
INSURANCE	1.57%
TEXTILE PRODUCTS	1.39%
TELECOM - SERVICES	1.33%
NON - FERROUS METALS	1.23%
CAPITAL MARKETS	1.05%
LEISURE SERVICES	0.95%
FERROUS METALS	0.68%
PESTICIDES	0.65%
FERTILISERS	0.54%
OIL	0.48%
PETROLEUM PRODUCTS	0.34%
TELECOM - EQUIPMENT & ACCESSORIES	0.06%
Cash & Current Assets	0.03%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty ETF	
Allocation as a % of Net Assets	%
BANKS	25.50%
SOFTWARE	17.50%
PETROLEUM PRODUCTS	11.78%
CONSUMER NON DURABLES	9.09%
FINANCE	8.47%
AUTO	5.42%
PHARMACEUTICALS	3.20%
CONSTRUCTION PROJECT	3.04%
INSURANCE	2.73%
CEMENT & CEMENT PRODUCTS	2.38%
TELECOM - SERVICES	2.27%
FERROUS METALS	1.96%
POWER	1.86%
CONSUMER DURABLES	1.30%
NON - FERROUS METALS	0.94%
OIL	0.83%
TRANSPORTATION	0.69%
PESTICIDES	0.56%
MINERALS/MINING	0.44%
Cash & Current Assets	0.03%
Total Net Assets	100.00%

Aditya Birla Sun Life Nifty Next 50 ETF	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	13.44%
FINANCE	9.53%
PHARMACEUTICALS	7.73%
POWER	7.60%
RETAILING	6.95%
BANKS	5.50%
MINERALS/MINING	5.21%
INSURANCE	4.68%
CEMENT & CEMENT PRODUCTS	3.81%
HEALTHCARE SERVICES	3.71%
NON - FERROUS METALS	3.46%
GAS	3.31%
CHEMICALS	3.09%
FERROUS METALS	2.48%
CONSUMER DURABLES	2.45%
SOFTWARE	2.36%
LEISURE SERVICES	2.14%
CONSTRUCTION	2.00%
INDUSTRIAL CAPITAL GOODS	1.71%
TELECOM - SERVICES	1.69%
PETROLEUM PRODUCTS	1.66%
PESTICIDES	1.62%
TRANSPORTATION	1.48%
CAPITAL MARKETS	1.20%
AUTO ANCILLARIES	1.17%
Cash & Current Assets	0.03%
Total Net Assets	100.00%

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TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96		Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	16.73%	BANKS	18.32%
PHARMACEUTICALS	12.06%	PHARMACEUTICALS	10.59%
PETROLEUM PRODUCTS	8.69%	PETROLEUM PRODUCTS	7.87%
CONSUMER NON DURABLES	8.16%	INDUSTRIAL CAPITAL GOODS	7.81%
INDUSTRIAL CAPITAL GOODS	7.77%	FINANCE	7.62%
FINANCE	7.38%	CONSUMER NON DURABLES	7.47%
CONSTRUCTION PROJECT	5.32%	PESTICIDES	5.61%
PESTICIDES	4.96%	SOFTWARE	5.49%
CONSUMER DURABLES	4.56%	CONSTRUCTION PROJECT	5.33%
AUTO ANCILLARIES	4.34%	CONSUMER DURABLES	4.54%
SOFTWARE	3.98%	AUTO ANCILLARIES	3.46%
CEMENT & CEMENT PRODUCTS	3.27%	CEMENT & CEMENT PRODUCTS	3.09%
HEALTHCARE SERVICES	2.83%	HEALTHCARE SERVICES	2.84%
RETAILING	1.85%	RETAILING	1.81%
OTHER SERVICES	1.76%	TRANSPORTATION	1.48%
TRANSPORTATION	1.40%	CAPITAL MARKETS	1.25%
CAPITAL MARKETS	1.19%	OTHER SERVICES	1.20%
LEISURE SERVICES	0.90%	AUTO	1.03%
PAPER	0.84%	LEISURE SERVICES	1.01%
AUTO	0.70%	PAPER	0.94%
FERROUS METALS	0.19%	INSURANCE	0.06%
INSURANCE	0.05%	MISCELLANEOUS	0.00%
MISCELLANEOUS	0.00%	Cash & Current Assets	1.17%
Cash & Current Assets	1.07%	Total Net Assets	100.00%
Total Net Assets	100.00%		

SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	11.97%	AUTO ANCILLARIES	0.50%
PETROLEUM PRODUCTS	5.84%	GAS	0.41%
SOFTWARE	5.83%	INDUSTRIAL CAPITAL GOODS	0.38%
TRANSPORTATION	4.96%	HEALTHCARE SERVICES	0.32%
FERROUS METALS	4.31%	RETAILING	0.28%
FINANCE	3.95%	INDUSTRIAL PRODUCTS	0.19%
CONSUMER NON DURABLES	3.86%	TEXTILE PRODUCTS	0.17%
TELECOM - SERVICES	3.44%	FERTILISERS	0.05%
PHARMACEUTICALS	3.41%	AEROSPACE & DEFENSE	0.03%
MINERALS/MINING	2.11%	OIL	0.01%
CEMENT & CEMENT PRODUCTS	1.74%	INVESTMENT FUNDS/MUTUAL FUNDS	28.02%
AUTO	1.67%	Fixed rates bonds - Corporate	0.18%
ENTERTAINMENT	1.62%	EQUITY FUTURE	-68.10%
PESTICIDES	1.57%	Cash & Current Assets	71.93%
INSURANCE	1.46%	Total Net Assets	100.00%
NON - FERROUS METALS	1.16%		
CONSTRUCTION PROJECT	1.15%		
CONSTRUCTION	1.09%		
POWER	1.01%		
CHEMICALS	0.98%		
CAPITAL MARKETS	0.90%		
CONSUMER DURABLES	0.90%		
LEISURE SERVICES	0.69%		

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.